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QUARTERLY STATEMENT

As of June 30, 2021

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 16322	Employer's ID Number..... 34-1524319
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... September 29, 1986	Commenced Business..... January 14, 1987	

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of AUGUST, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	9,461,591,526		9,461,591,526	8,232,797,971
2. Stocks:				
2.1 Preferred stocks	51,751,000		51,751,000	31,100,000
2.2 Common stocks	1,544,395,714		1,544,395,714	1,337,121,874
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	150,044,768		150,044,768	144,501,064
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)	39,266,785		39,266,785	37,061,625
5. Cash ($.....(8,750,589)), cash equivalents ($.....5,869,412) and short-term investments ($.........0)	(2,881,177)		(2,881,177)	49,272,428
6. Contract loans (including $.........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	10,146,694	10,146,694	0	
9. Receivables for securities	11,548,331		11,548,331	754
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,265,863,641	10,146,694	11,255,716,947	9,831,855,716
13. Title plants less $.........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	36,710,402		36,710,402	34,301,288
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	287,215,977	23,746,937	263,469,040	220,748,129
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)	1,493,218,914		1,493,218,914	1,275,832,679
15.3 Accrued retrospective premiums ($.........0) and contracts subject to redetermination ($.........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	37,659,809		37,659,809	8,277,490
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($.........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	164,282,880		164,282,880	235,830,109
24. Health care ($.........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	5,109,685	1,174,578	3,935,107	7,489,902
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	13,290,061,308	35,068,209	13,254,993,099	11,614,335,313
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	13,290,061,308	35,068,209	13,254,993,099	11,614,335,313

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	3,934,907		3,934,907	3,648,862
2502. STATE TAX CREDITS	200		200	3,841,040
2503. PREPAID EXPENSES	922,835	922,835	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	251,743	251,743	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,109,685	1,174,578	3,935,107	7,489,902

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,582,620,833)	3,577,486,461	3,162,555,812
2.	Reinsurance payable on paid losses and loss adjustment expenses	667,854,846	490,412,066
3.	Loss adjustment expenses	931,812,800	830,052,568
4.	Commissions payable, contingent commissions and other similar charges	2,112,962	3,715,951
5.	Other expenses (excluding taxes, licenses and fees)	9,113,508	5,919,283
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	107,187,978	103,289,428
7.1	Current federal and foreign income taxes (including $.....15,599,313 on realized capital gains (losses))	113,740,496	72,897,720
7.2	Net deferred tax liability	63,271,420	40,544,081
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....967,481,414 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	3,238,883,365	2,906,284,218
10.	Advance premium	28,130,205	18,873,185
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,839,405	5,824,118
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	125,564,522	126,679,624
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	18,938,571	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	11,265,057	9,638,131
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,900,201,596	7,776,686,185
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,900,201,596	7,776,686,185
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,645,775	874,645,775
35.	Unassigned funds (surplus)	3,477,145,248	2,960,002,873
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	4,354,791,503	3,837,649,128
38.	Totals (Page 2, Line 28, Col. 3)	13,254,993,099	11,614,335,313

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	7,814,196	6,064,635
2502.	STATE PLAN LIABILITY	1,850,879	1,796,623
2503.	ESCHEATABLE PROPERTY	1,599,982	1,776,873
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	11,265,057	9,638,131
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....2,491,067,374)	2,343,359,864	2,127,158,221	4,372,648,494
1.2 Assumed (written $.....5,537,793,255)	5,253,555,024	4,724,237,858	9,759,551,494
1.3 Ceded (written $.....1,846,655,059)	1,747,308,465	1,575,954,150	3,250,588,656
1.4 Net (written $.....6,182,205,570)	5,849,606,423	5,275,441,929	10,881,611,332
DEDUCTIONS:			
2. Losses incurred (current accident year $.....3,576,026,199):			
2.1 Direct	1,383,771,625	986,080,604	2,225,391,903
2.2 Assumed	3,290,103,146	2,303,576,535	5,281,160,044
2.3 Ceded	1,074,823,265	756,615,787	1,726,441,207
2.4 Net	3,599,051,506	2,533,041,352	5,780,110,740
3. Loss adjustment expenses incurred	633,081,072	510,278,176	1,076,520,775
4. Other underwriting expenses incurred	1,335,606,384	1,469,868,171	2,653,900,861
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	5,567,738,962	4,513,187,699	9,510,532,376
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	281,867,461	762,254,230	1,371,078,956
INVESTMENT INCOME			
9. Net investment income earned	98,654,113	110,624,075	216,611,644
10. Net realized capital gains (losses) less capital gains tax of $.....15,599,313	57,810,876	100,354,655	157,533,526
11. Net investment gain (loss) (Lines 9 + 10)	156,464,989	210,978,730	374,145,170
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....5,794,828 amount charged off $.....60,563,364)	(54,768,536)	(96,976,460)	(101,457,190)
13. Finance and service charges not included in premiums	33,912,087	28,303,197	60,682,922
14. Aggregate write-ins for miscellaneous income	20,693,721	20,793,947	40,432,873
15. Total other income (Lines 12 through 14)	(162,728)	(47,879,316)	(341,395)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	438,169,722	925,353,644	1,744,882,731
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	438,169,722	925,353,644	1,744,882,731
19. Federal and foreign income taxes incurred	98,127,684	188,224,971	348,728,656
20. Net income (Line 18 minus Line 19) (to Line 22)	340,042,038	737,128,673	1,396,154,075
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,837,649,128	3,318,396,727	3,318,396,727
22. Net income (from Line 20)	340,042,038	737,128,673	1,396,154,075
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....38,981,328	146,644,008	(27,583,066)	175,723,718
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	16,253,989	13,470,243	18,247,168
27. Change in nonadmitted assets	14,202,340	10,124,394	(6,872,560)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(1,064,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	517,142,375	733,140,244	519,252,401
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,354,791,503	4,051,536,971	3,837,649,128

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	19,053,428	16,454,907	34,905,831
1402. MISCELLANEOUS OTHER INCOME	1,574,999	3,478,456	4,456,371
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	65,294	860,584	1,070,671
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	20,693,721	20,793,947	40,432,873
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	5,947,180,807	5,672,872,853	11,084,538,588
2.	Net investment income	121,309,213	131,146,743	267,158,186
3.	Miscellaneous income	(4,164,384)	(4,294,833)	255,408
4.	Total (Lines 1 through 3)	6,064,325,636	5,799,724,763	11,351,952,182
5.	Benefit and loss related payments	3,036,060,396	2,679,492,265	5,574,352,642
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,861,437,438	1,951,908,709	3,626,438,533
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....4,383,550 tax on capital gains (losses)	72,884,221	48,816,682	361,832,954
10.	Total (Lines 5 through 9)	4,970,382,055	4,680,217,656	9,562,624,129
11.	Net cash from operations (Line 4 minus Line 10)	1,093,943,581	1,119,507,107	1,789,328,053
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	3,276,950,220	4,199,484,543	7,626,020,579
	12.2 Stocks	34,200,273	81,410,469	85,770,680
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	470,030	592,938	1,066,166
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,146)	(210,345)	(210,345)
	12.7 Miscellaneous proceeds	18,938,571	21,439,951	10,030,920
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,330,557,948	4,302,717,556	7,722,678,000
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	4,464,769,453	5,197,959,801	8,273,054,251
	13.2 Stocks	65,049,839	75,302,712	88,038,165
	13.3 Mortgage loans			
	13.4 Real estate	11,825,967	787,822	9,214,135
	13.5 Other invested assets			
	13.6 Miscellaneous applications	11,547,577	13,330,828	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	4,553,192,836	5,287,381,163	8,370,306,551
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,222,634,888)	(984,663,607)	(647,628,551)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			1,064,000,000
	16.6 Other cash provided (applied)	76,537,702	11,300,161	(106,044,854)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	76,537,702	11,300,161	(1,170,044,854)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(52,153,605)	146,143,661	(28,345,352)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	49,272,428	77,617,780	77,617,780
	19.2 End of period (Line 18 plus Line 19.1)	(2,881,177)	223,761,441	49,272,428

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 340,042,038	$ 1,396,154,075
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 340,042,038	$ 1,396,154,075
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 4,354,791,503	$ 3,837,649,128
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 4,354,791,503	$ 3,837,649,128

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

No significant changes

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period (see Note 5.F).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A - C. Not applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	4,114,435
	2. 12 Months or Longer	$	388,561
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	684,692,637
	2. 12 Months or Longer	$	106,433,841

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

   See Note 1 for investment policies.

2. Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)				

3. Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	$	$	$	$
2. Overnight	$ 33,806,574	$	$	$
3. 2 Days to 1 Week	$	$	$	$
4. >1 Week to 1 Month	$	$	$	$
5. >1 Month to 3 Months	$	$	$	$
6. >3 Months to 1 Year	$	$	$	$
7. > 1 Year	$	$	$	$
b. Ending Balance				
1. Open – No Maturity	$	$	$	$
2. Overnight	$	$	$	$
3. 2 Days to 1 Week	$	$	$	$
4. >1 Week to 1 Month	$	$	$	$
5. >1 Month to 3 Months	$	$	$	$
6. >3 Months to 1 Year	$	$	$	$
7. > 1 Year	$	$	$	$

4. Fair Value Securities Sold and/or Acquired that Resulted in Default

   Not applicable

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$
3. Fair Value	$ 33,806,574	$	$	$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$
3. Fair Value	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

   The Company did not have any open repurchase agreements at end of reporting period.

NOTES TO FINANCIAL STATEMENTS

7. Collateral Received – Secured Borrowing

	First Quarter	Second Quarter	Third Quarte	Fourth Quarter
a. Maximum Amount				
1. Cash	$ 33,806,574	$	$	$
2. Securities (FV)	$	$	$	$
b. Ending Balance				
1. Cash	$	$	$	$
2. Securities (FV)	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not applicable

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not applicable

G - I. Not applicable

J. Real Estate

1. Recognized Impairment Loss

Not applicable

2. Sold or Classified Real Estate Investments as Held for Sale

The Company has a property holding classified as "Property Held for Sale" that is measured at the lower of book/adjusted carrying value or fair market value. The property is presently being marketed. See Note 1.C of the annual statement.

3. Changes to a Plan of Sale for an Investment in Real Estate

Not applicable

4. Retail Land Sales Operations

Not applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable

L. Restricted Assets

No significant change

M - Q. Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C. No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 25,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E - F. Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was an individual lawsuit brought by certain auto body repair shops alleging breach of contract, unjust enrichment, unlawful interference with repair, or bad faith.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit challenging the Company's practices with regard to the provision of premium relief afforded to insureds in light of the COVID-19 pandemic.

There were three putative class action lawsuits alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There was a putative class action lawsuit alleging the Company undervalues total loss claims through the use of certain valuation tools. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was a certified class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds and claimants.

There was an individual lawsuit challenging the Company's Medicaid reimbursement or, in the alternative, requesting a pure bill of discovery.

There was an individual lawsuit alleging the Company perpetuated fraud alongside its codefendants by illegally withholding coordination of benefits information from governmental entities.

There was a putative class action lawsuit alleging the Company wrongfully withheld payments owed to insureds under their uninsured/underinsured motorist coverage.

There was an individual lawsuit and a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

NOTES TO FINANCIAL STATEMENTS

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 107,590,172	$	$	$ 107,590,172
Common stock industrial & miscellaneous	$ 1,544,395,714	$	$	$	$ 1,544,395,714
Preferred stock industrial & miscellaneous	$	$ 30,651,000	$	$	$ 30,651,000
Total	$ 1,544,395,714	$ 138,241,172	$	$	$ 1,682,636,886
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

This table excludes the Company's investment in Gadsden, AL, LLC, a non-insurance affiliate incorporated in Ohio as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$9,598,530,660	$9,461,591,526	$3,757,624,226	$5,840,906,434	$	$	$
Cash equivalents	$ 5,869,412	$ 5,869,412	$ 5,869,412	$	$	$	$
Common stock	$1,544,395,714	$1,544,395,714	$1,544,395,714	$	$	$	$
Preferred stock	$ 57,711,000	$ 51,751,000	$	$ 57,711,000	$	$	$
Short-term investments	$	$	$	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any material subsequent events. Subsequent events have been considered through August 10, 2021 for the statutory statements that were available for issuance by August 16, 2021.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2 - 5. Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $38,073,918 in 2021, which is less than 1% of the total prior year net unpaid losses and LAE of $3,992,608,380. The unfavorable development is primarily due to more emergence of reopened personal injury protection (PIP) claims in Florida and higher than anticipated private passenger auto liability severity.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

NOTES TO FINANCIAL STATEMENTS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in Protective Insurance Corporation and Carnation Merger Sub, Inc. merged with Protective Insurance Corporation. Carnation Merger Sub, Inc. was a non-surviving entity of the merger. Protective Insurance Corporation, a non-insurance affiliate has 7 subsidiaries: B&L Brokerage Services, Inc., a non-insurance affiliate, B&L Management, Inc., a non-insurance affiliate, Transport Specialty Insurance Agency, Inc., a non-insurance affiliate, B&L Insurance Ltd., an insurance affiliate, Protective Insurance Company, an insurance affiliate, Protective Specialty Insurance Company, an insurance affiliate, and Sagamore Insurance Company, an insurance affiliate.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,327,449	5,257,413
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,327,449	$ 5,257,413
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

				Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	L	111,519,193	91,824,642	56,444,330	42,263,251	52,772,724	37,060,444
2. Alaska AK	L	18,680,898	18,151,012	9,873,310	7,369,810	12,196,890	11,649,015
3. Arizona AZ	Q						
4. Arkansas AR	L	52,473,506	45,195,379	24,463,814	20,126,216	18,348,389	13,163,419
5. California CA	L	36,260,906	32,067,688	18,915,381	12,106,458	12,802,883	11,713,870
6. Colorado CO	L	219,909,088	206,088,123	100,563,009	97,909,348	128,138,779	117,020,125
7. Connecticut CT	L	114,175,140	103,732,063	59,717,676	51,196,083	88,361,197	75,607,300
8. Delaware DE	L	40,401,140	39,195,084	20,565,394	17,897,371	26,424,707	21,166,615
9. District of Columbia DC	L	11,828,369	11,680,900	5,737,610	5,680,819	6,005,773	5,322,684
10. Florida FL	Q						
11. Georgia GA	L	1,846,939	2,170,751	723,081	771,914	1,412,669	1,698,597
12. Hawaii HI	L	1,336,551	1,249,117	698,356	796,567	592,596	720,702
13. Idaho ID	L	35,826,467	30,057,848	14,371,209	11,256,042	13,188,079	9,951,657
14. Illinois IL	L	5,441,323	6,192,336	2,490,118	2,830,027	3,275,948	4,074,879
15. Indiana IN	L	(6,785)		(681)	(1,337)		
16. Iowa IA	L			(93)	(408)		
17. Kansas KS	L	69,115,191	62,153,841	35,227,000	26,408,796	24,447,592	17,115,239
18. Kentucky KY	L	108,389,652	103,649,230	53,042,448	51,146,099	50,941,446	43,426,381
19. Louisiana LA	L						
20. Maine ME	L				(1,724)		50,037
21. Maryland MD	L			162,777	196,713	189,493	573,178
22. Massachusetts MA	L	137,058,872	125,902,005	59,546,911	56,030,697	64,068,870	54,521,812
23. Michigan MI	Q						
24. Minnesota MN	L	190,022,824	180,990,270	103,873,435	94,629,432	94,702,770	76,341,097
25. Mississippi MS	L						
26. Missouri MO	L	3,278,860	4,621,371	2,298,163	2,333,035	2,329,851	2,650,520
27. Montana MT	L	38,970,685	33,546,516	18,961,731	16,079,399	14,688,462	11,582,980
28. Nebraska NE	L						
29. Nevada NV	L	137,946,152	121,115,085	67,811,161	57,853,512	90,620,638	75,929,956
30. New Hampshire NH	L			(460)	(187)		
31. New Jersey NJ	Q						
32. New Mexico NM	L	75,834,488	69,494,325	33,845,301	30,880,448	49,046,863	41,938,253
33. New York NY	L	17,954,477	15,396,497	6,143,826	4,207,135	7,340,688	6,061,739
34. North Carolina NC	L						
35. North Dakota ND	L	21,756,779	20,122,557	11,754,507	8,972,247	7,563,819	4,719,994
36. Ohio OH	L	308,454,976	292,725,347	176,452,313	144,982,436	141,486,824	111,735,689
37. Oklahoma OK	L	83,216,223	73,854,502	41,723,644	32,518,332	33,766,439	25,002,723
38. Oregon OR	L			(1,389)			
39. Pennsylvania PA	L	10,315,719	11,401,385	5,357,343	5,891,420	6,096,436	6,168,211
40. Rhode Island RI	L	75,106,515	64,513,010	35,539,949	31,343,131	47,817,499	41,896,058
41. South Carolina SC	L	180,607,939	145,524,905	88,225,281	65,134,212	96,613,948	62,906,291
42. South Dakota SD	L	20,794,102	19,061,305	8,687,620	9,483,246	7,868,306	6,757,643
43. Tennessee TN	L	28,256,977	23,962,705	16,274,779	11,629,117	11,660,251	8,109,041
44. Texas TX	N						
45. Utah UT	L	37,377,381	39,498,777	17,470,775	19,283,905	23,757,065	22,199,812
46. Vermont VT	L	19,772,244	18,529,987	9,266,304	7,550,455	7,318,633	6,218,030
47. Virginia VA	L	11,174,597	12,241,995	6,319,925	7,266,926	7,159,604	7,245,904
48. Washington WA	L	265,969,986	232,943,314	120,824,835	101,070,700	160,314,065	129,806,738
49. West Virginia WV	L						
50. Wisconsin WI	L			(1,200)	(816)		
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	2,491,067,374	2,258,853,871	1,233,369,494	1,055,090,823	1,313,320,198	1,072,106,630

DETAILS OF WRITE-INS

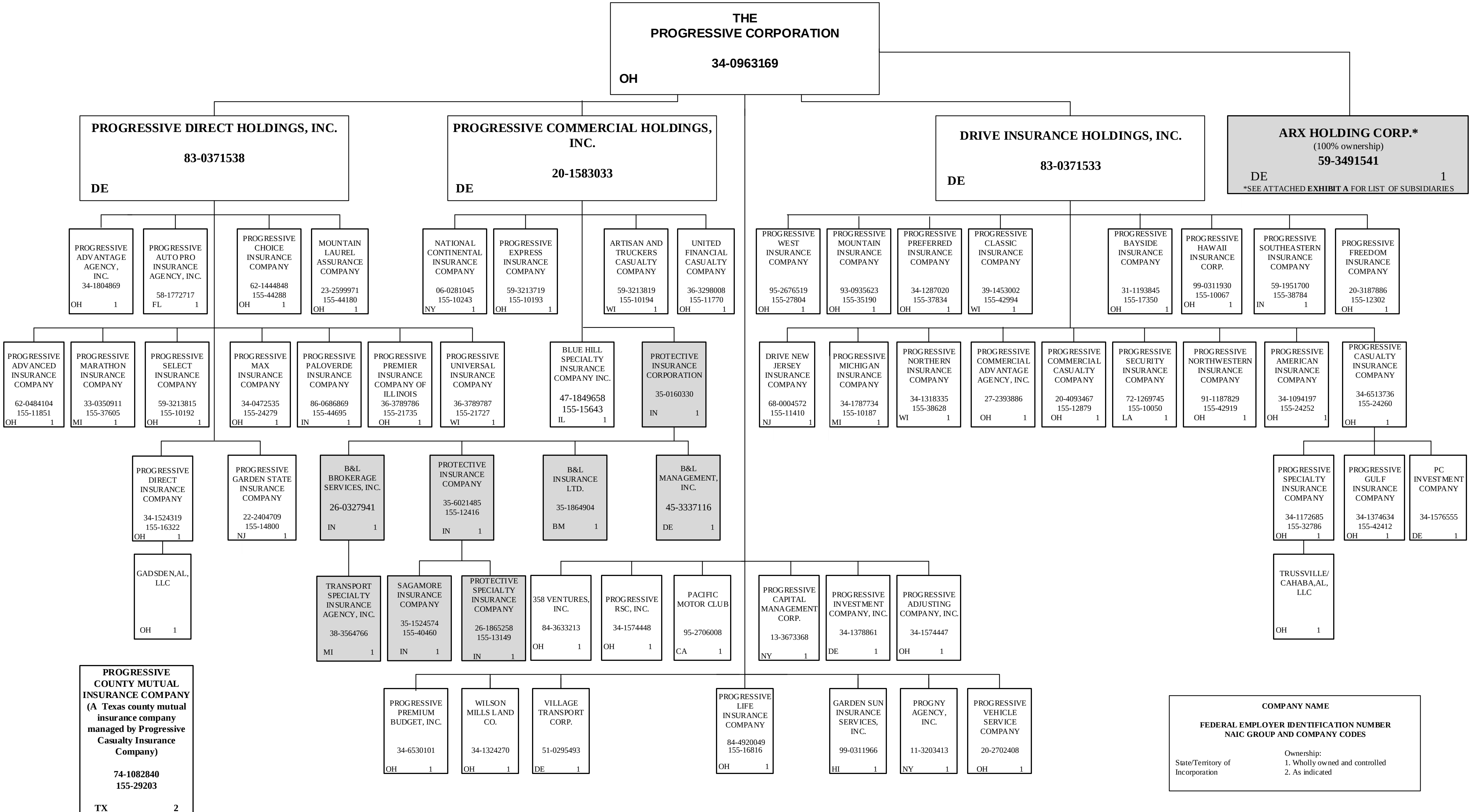
58001. AUS AUSTRALIA	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

Statement for June 30, 2021 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

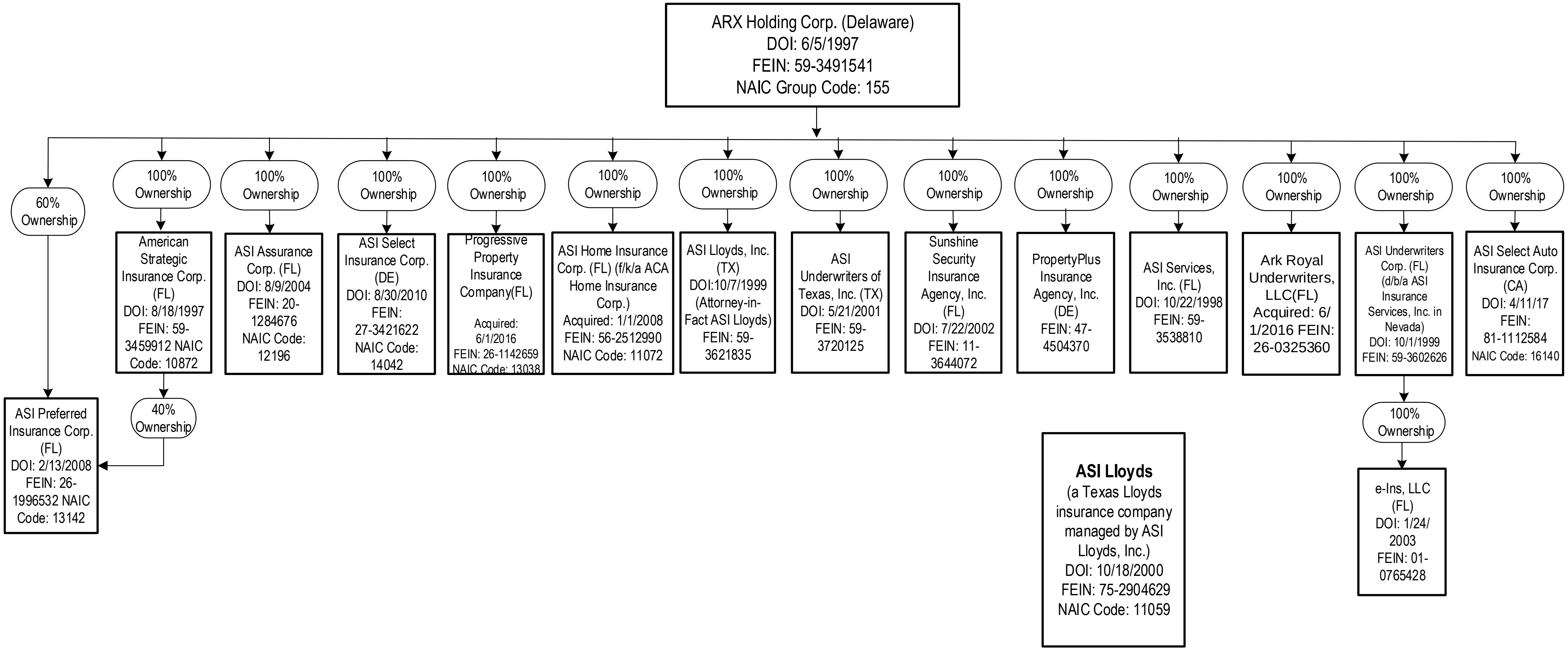

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	35-1864904				B&L Insurance, LTD	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, Inc.	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4, 5

Statement for June 30, 2021 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	01-0765428				e-Ins, LLC.	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	16140	81-1112584				ASI Select Auto Insurance Corp.	CA	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	26-0325360				Ark Royal Underwriters, LLC.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	25,321,486	11,806,054	46.625	48.766
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	9,355,768	1,770,064	18.919	34.984
17.2 Other liability-claims made	42,054	950,411	2,259.996	2,865.747
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,499,941,690	765,166,564	51.013	42.989
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	808,698,866	604,078,532	74.698	52.660
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	2,343,359,864	1,383,771,625	59.051	46.357

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	24,411,651	33,853,737	29,044,920
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	7,971,264	11,874,955	10,392,304
17.2 Other liability-claims made		100,000	5,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	750,638,694	1,577,137,836	1,439,035,156
19.3 19.4 Commercial auto liability			
21. Auto physical damage	432,841,355	868,100,846	780,376,490
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	1,215,862,964	2,491,067,374	2,258,853,871

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	567,209	110,626	677,835	193,435	6,215	199,650	392,067	39,140	88,216	519,423	18,293	22,945	41,237
2. 2019	826,986	172,232	999,218	291,417	21,241	312,658	489,492	110,044	109,147	708,683	(46,077)	68,200	22,123
3. Subtotals 2019 + Prior	1,394,195	282,858	1,677,054	484,852	27,456	512,308	881,559	149,184	197,363	1,228,106	(27,784)	91,144	63,360
4. 2020	1,809,573	505,982	2,315,555	873,187	16,769	889,956	911,047	193,254	296,011	1,400,312	(25,339)	52	(25,287)
5. Subtotals 2020 + Prior	3,203,768	788,841	3,992,608	1,358,038	44,225	1,402,263	1,792,607	342,438	493,374	2,628,419	(53,123)	91,197	38,074
6. 2021	XXX	XXX	XXX	XXX	2,313,178	2,313,178	XXX	1,528,900	351,980	1,880,880	XXX	XXX	XXX
7. Totals	3,203,768	788,841	3,992,608	1,358,038	2,357,403	3,715,442	1,792,607	1,871,338	845,355	4,509,299	(53,123)	91,197	38,074
8. Prior Year-End's Surplus As Regards Policyholders	3,837,649												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (1.7)%	2. 11.6 %	3. 1.0 %

Col. 13, Line 7 Line 8
4. 1.0 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 3 2 2 2 0 2 1 4 9 0 0 0 0 0 2 *

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* 1 6 3 2 2 2 0 2 1 3 6 5 0 0 0 0 2 *

* 1 6 3 2 2 2 0 2 1 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	251,743	251,743	0	
2597. Summary of remaining write-ins for Line 25	251,743	251,743	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	181,562,689	187,748,615
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	11,825,967	9,214,135
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		5,355,495
8. Deduct current year's depreciation	4,077,103	10,044,566
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	189,311,553	181,562,689
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	189,311,553	181,562,689

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,616,760	11,682,905
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(36)	21
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	470,030	1,066,166
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,146,694	10,616,760
12. Deduct total nonadmitted amounts	10,146,694	10,616,760
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	9,601,019,845	8,566,343,652
2. Cost of bonds and stocks acquired	4,529,819,292	8,361,092,416
3. Accrual of discount	4,347,562	9,076,976
4. Unrealized valuation increase (decrease)	185,625,371	222,435,061
5. Total gain (loss) on disposals	73,411,335	200,293,355
6. Deduct consideration for bonds and stocks disposed of	3,311,150,493	7,711,791,259
7. Deduct amortization of premium	25,334,673	46,430,356
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	11,057,738,239	9,601,019,845
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,057,738,239	9,601,019,845

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,134,699,786	1,361,800,364	1,020,493,315	(26,901,500)	7,134,699,786	7,449,105,335		6,569,438,451
2. NAIC 2 (a)	1,346,750,071	72,916,422	193,852,090	16,512,627	1,346,750,071	1,242,327,030		1,354,216,674
3. NAIC 3 (a)	322,362,506	238,880,909	10,995,714	(12,708,319)	322,362,506	537,539,382		201,332,891
4. NAIC 4 (a)	150,088,248	34,954,438		13,921,157	150,088,248	198,963,843		139,028,895
5. NAIC 5 (a)	33,720,715	6,789,063	1,500,000	(54,292)	33,720,715	38,955,486		15,849,868
6. NAIC 6 (a)						0		
7. Total Bonds	8,987,621,326	1,715,341,196	1,226,841,119	(9,230,327)	8,987,621,326	9,466,891,076	0	8,279,866,779
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	31,100,000		10,000,000		31,100,000	21,100,000		31,100,000
10. NAIC 3	29,595,000			1,056,000	29,595,000	30,651,000		
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	60,695,000	0	10,000,000	1,056,000	60,695,000	51,751,000	0	31,100,000
15. Total Bonds and Preferred Stock	9,048,316,326	1,715,341,196	1,236,841,119	(8,174,327)	9,048,316,326	9,518,642,076	0	8,310,966,779

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....5,299,550; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,468,844	76,700,851
2. Cost of short-term investments acquired		167,649,033
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(215,540)
6. Deduct consideration received on disposals	43,415,000	197,948,000
7. Deduct amortization of premium	53,844	2,717,500
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	43,468,844
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	43,468,844

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,803,584	916,929
2. Cost of cash equivalents acquired	144,781,845	832,369,795
3. Accrual of discount	1,084	65,517
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1,146)	5,195
6. Deduct consideration received on disposals	144,715,955	827,553,852
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,869,412	5,803,584
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,869,412	5,803,584

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					1,488,268
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					141,412
Colorado Springs Call Center - 12710 Voyager Parkway	Colorado Springs	CO	10/01/2007					12,325
Discovery Training Center - 6671 Beta Drive	Mayfield Village	OH	10/01/2007					2,598
Eastmark Office Building - 6055 Parkland Boulevard	Mayfield Heights	OH	10/01/2007					60,823
Omega East Office Building - 625 Alpha Drive	Highland Heights	OH	10/01/2007					(2,616)
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/31/2018					3,599,890
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					45,484
0199999. Totals					0	0	0	5,348,184
0399999. Totals					0	0	0	5,348,184

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC..	CLEARWATER..........	FL...	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC	08/11/2016	05/03/2021	197,817	....	....	....	....	0	....	....	197,817	....	....	0	....
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0
4899999. Subtotal - Unaffiliated							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0
5099999. Totals							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
91282C BL 4	US TREASURY NOTE 1.125% 02/15/31		05/04/2021	Goldman Sachs		33,517,578	35,000,000	78,936	1.A
91282C BR 1	US TREASURY NOTE 0.250% 03/15/24		04/05/2021	Barclays Capital		24,908,203	25,000,000	3,736	1.A
91282C BS 9	US TREASURY NOTE 1.250% 03/31/28		04/27/2021	Various		89,668,750	90,000,000	61,134	1.A
91282C BT 7	US TREASURY NOTE 0.750% 03/31/26		04/16/2021	Various		74,573,828	75,000,000	20,594	1.A
91282C BU 4	US TREASURY NOTE 0.125% 03/31/23		04/27/2021	Various		134,900,391	135,000,000	11,612	1.A
91282C BV 2	US TREASURY NOTE 0.375% 04/15/24		04/19/2021	Barclays Capital		20,014,844	20,000,000	1,025	1.A
91282C BW 0	US TREASURY NOTE 0.750% 04/30/26		05/18/2021	Various		119,655,273	120,000,000	31,793	1.A
91282C BX 8	US TREASURY NOTE 0.125% 04/30/23		05/04/2021	JP Morgan Securities Inc.		19,985,938	20,000,000	340	1.A
91282C BZ 3	US TREASURY NOTE 1.250% 04/30/28		05/25/2021	Various		60,898,516	61,000,000	17,527	1.A
91282C CB 5	US TREASURY NOTE 1.625% 05/15/31		06/17/2021	Various		70,349,023	70,000,000	62,704	1.A
91282C CC 3	US TREASURY NOTE 0.250% 05/15/24		06/02/2021	Goldman Sachs		85,760,992	85,900,000	10,387	1.A
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23		06/22/2021	Citigroup		14,967,188	15,000,000	1,178	1.A
91282C CE 9	US TREASURY NOTE 1.250% 05/31/28		06/25/2021	Various		65,182,625	65,200,000	36,052	1.A
91282C CF 6	US TREASURY NOTE 0.750% 05/31/26		06/28/2021	Citigroup		22,449,039	22,600,000	13,430	1.A
91282C CG 4	US TREASURY NOTE 0.250% 06/15/24		06/22/2021	Barclays Capital		24,852,539	25,000,000	1,366	1.A
0599999. Total - Bonds - U.S. Government						861,684,727	864,700,000	351,814	XXX
Bonds - U.S. Special Revenue and Special Assessment									
130536 RC 1	CALIFORNIA ST 0.180% 11/01/42		04/15/2021	Bank of America Corp.		15,000,000	15,000,000		2.A FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						15,000,000	15,000,000	0	XXX
Bonds - Industrial and Miscellaneous									
04636N AA 1	ASTRAZENECA FINANCE LLC 1.200% 05/28/2		05/25/2021	JP Morgan Securities Inc.		9,987,400	10,000,000		2.A FE
05525B AL 4	BAMLL 2013-WBRK D 3.652% 03/10/37		06/18/2021	Bank of America Corp.		1,275,927	1,389,000	2,959	1.D FM
05606F AN 3	BX TRUST 2019-OC11 E 4.075% 12/09/41		06/22/2021	Various		13,049,028	12,555,000	14,434	1.D FM
056083 AL 2	BXP 2017-GM D 3.425% 06/13/39		05/20/2021	Bank of America Corp.		2,630,957	2,500,000	5,653	1.D FM
05608K AJ 9	BX TRUST 2021-VINO E 2.025% 05/15/38		05/03/2021	Wells Fargo Bank		60,861,115	61,000,000		3.C FE
05682Q AU 0	BCC 2017-1A BR 0.000% 07/20/30		05/06/2021	Citigroup		15,000,000	15,000,000		1.C FE
08180E BL 7	BSP 2013-IIIA A2R2 1.838% 07/20/29		04/20/2021	Natixis Securities Americas LL		30,000,000	30,000,000	13,255	1.A FE
085770 AB 1	BERRY GLOBAL ESCROW CORP 5.625% 07/15/		06/24/2021	Various		15,870,056	14,985,000	376,383	3.B FE
094234 AA 9	BLOOMIN' BRANDS INC/OSI 5.125% 04/15/2		04/13/2021	Various		34,954,438	34,550,000		4.B FE
11135R AA 3	BROADSTREET PARTNERS INC 5.875% 04/15/		04/14/2021	Royal Bank of Canada		1,500,000	1,500,000		5.A FE
12433X AG 4	BX TRUST 2020-VIVA D 3.667% 03/09/44		06/30/2021	Various		12,375,977	12,000,000	3,670	1.D FM
12433X AJ 8	BX TRUST 2020-VIVA E 3.667% 03/11/44		06/30/2021	Various		23,723,791	24,135,585	26,616	3.B FE
125354 AJ 9	CGRBS 2013-VN05 D 3.584% 03/13/35		04/22/2021	Credit Suisse		10,447,266	10,000,000	24,889	1.D FM
12549B AY 4	CIFC 2013-2A A1L2 0.000% 10/18/30		04/13/2021	JP Morgan Securities Inc.		30,000,000	30,000,000		1.A FE
12549B BA 5	CIFC 2013-2A A2L2 0.000% 10/18/30		04/13/2021	JP Morgan Securities Inc.		10,000,000	10,000,000		1.C FE
12550Y AQ 7	CIFC 2017-2A BR 0.000% 04/20/30		05/05/2021	Morgan Stanley		50,000,000	50,000,000		1.A FE
12592T AA 3	COMM 2015-3BP A 3.178% 02/10/35		04/20/2021	Citigroup		1,193,369	1,120,000	2,076	1.D FM
12625C AN 3	COMM 2013-WWP D 3.898% 03/10/31		04/21/2021	Bank of America Corp.		6,911,856	6,535,000	13,185	1.D FM
165183 CJ 1	CFII 2020-1A A1 0.870% 08/16/32		05/12/2021	Mitsubishi Securities		1,167,126	1,160,553	813	1.A FE
172967 MX 6	CITIGROUP INC 0.981% 05/01/25		04/27/2021	Citigroup		20,000,000	20,000,000		1.G FE
23305J AJ 1	DBUBS 2017-BRBK D 3.530% 10/10/34		06/03/2021	Bank of America Corp.		210,125	200,000	118	1.D FM
23345L AG 4	DOLP 2021-NYC C 3.530% 05/10/41		04/13/2021	Bank of America Corp.		27,498,917	26,700,000	49,744	1.G FE
25755T AL 4	DPABS 2019-1A A2 3.668% 10/25/49		05/05/2021	Barclays Capital		94,208	88,875	109	2.A FE
25755T AP 5	DPABS 2021-1A A2II 3.151% 04/25/51		04/08/2021	Guggenheim Securities LLC		30,000,000	30,000,000		2.A FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
262108 AB 9	DRIVE 2021-1 A2 0.360% 12/15/23		04/13/2021	JP Morgan Securities Inc.		34,249,137	34,250,000		1.A FE
26245E AJ 8	DRSLF 2017-47A A1R 0.000% 04/15/28		04/15/2021	Goldman Sachs		20,000,000	20,000,000		1.A FE
26245E AL 3	DRSLF 2017-47A A2R 0.000% 04/15/28		04/15/2021	Goldman Sachs		33,000,000	33,000,000		1.A FE
35564K ED 7	STACR 2021-DNA3 M1 0.760% 10/25/33		04/19/2021	Nomura Securities Intl		19,000,000	19,000,000		1.G FE
46652B BJ 7	JPMCC 2020-NNN DFX 3.620% 01/16/37		05/26/2021	JP Morgan Securities Inc.		5,707,603	5,565,000	10,072	1.D FM
50212Y AF 1	LPL HOLDINGS INC 4.375% 05/15/31		05/21/2021	Various		30,662,500	30,600,000	6,295	3.B FE
573874 AK 0	MARVELL TECHNOLOGY INC 4.200% 06/22/23		05/04/2021	Citigroup		14,863,380	14,000,000		2.C FE
61763X BM 7	MSBAM 2014-C18 300D 5.279% 08/15/31		04/30/2021	Bank of America Corp.		5,289,063	5,000,000	2,200	5.B FM
624758 AF 5	MUELLER WATER PRODUCTS 4.000% 06/15/29		05/18/2021	Bank of America Corp.		1,000,000	1,000,000		3.B FE
626738 AF 5	MURPHY OIL USA INC 3.750% 02/15/31		06/16/2021	Various		4,526,300	4,600,000	63,688	3.B FE
67571A AA 3	OCTL 2021-1A A 0.930% 03/22/27		04/27/2021	Credit Suisse		19,998,158	20,000,000		1.C FE
68241F AB 8	OLCMT 2004-C3 A2 5.724% 10/15/30		04/30/2021	Goldman Sachs		5,585,938	5,000,000	18,285	1.D FM
68241F AC 6	OLCMT 2004-C3 B 5.724% 10/15/30		04/30/2021	Goldman Sachs		7,261,719	6,500,000	23,771	1.D FM
68241F AD 4	OLCMT 2004-C3 C 5.724% 10/15/30		04/30/2021	Goldman Sachs		7,261,719	6,500,000	23,771	1.D FM
68241F AE 2	OLCMT 2004-C3 D 5.724% 10/15/30		04/30/2021	Goldman Sachs		2,792,969	2,500,000	9,143	1.D FM
68245H AJ 3	OMPT 2017-1MKT E 4.142% 02/10/32		04/20/2021	Morgan Stanley		663,203	653,000	1,578	1.D FM
74368C BB 9	PROTECTIVE LIFE GLOBAL 0.502% 04/12/23		04/05/2021	Citigroup		7,500,000	7,500,000		1.D FE
78403D AM 2	SBA TOWER TRUST 3.448% 03/15/23		04/29/2021	Barclays Capital		10,535,100	10,000,000	17,240	1.F FE
78449R AN 5	SLG 2021-OVA F 2.851% 07/15/41		06/29/2021	Various		71,868,397	78,500,000	130,217	3.C FE
852234 AL 7	SQUARE INC 2.750% 06/01/26		05/18/2021	Goldman Sachs		15,000,000	15,000,000		3.B FE
92558E AJ 1	VIBR 2017-6A AR 1.137% 06/20/29		05/17/2021	Citigroup		25,000,000	25,000,000	83,220	1.A FE
92916M AG 6	VOYA 2017-1A A2R 1.623% 04/17/30		04/30/2021	Natixis Securities Americas LL		30,000,000	30,000,000		1.A FE
95058X AD 0	WEN 2018-1A A2I 3.573% 03/15/48		05/25/2021	Royal Bank of Canada		2,971,434	2,902,500	20,741	2.B FE
96328D BX 1	WHLS 2021-1A A 0.373% 08/20/29		04/26/2021	Wells Fargo Bank		34,500,000	34,500,000		1.A FE
47216F AA 5	JAZZ SECURITIES DAC 4.375% 01/15/29	D	04/23/2021	Bank of America Corp.		15,368,750	15,000,000		3.C FE
3899999. Total - Bonds - Industrial and Miscellaneous						833,356,926	831,989,513	944,125	XXX
8399997. Total - Bonds - Part 3						1,710,041,653	1,711,689,513	1,295,939	XXX
8399999. Total - Bonds						1,710,041,653	1,711,689,513	1,295,939	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
36467W 10 9	GAMESTOP CORP-CLASS A		06/28/2021	State Street Bank	8,600.000	1,827,982	XXX		XXX
29355A 10 7	ENPHASE ENERGY INC		06/28/2021	State Street Bank	11,800.000	2,137,151	XXX		XXX
446150 10 4	HUNTINGTON BANCSHARES INC		06/10/2021	Tax Free Exchange	33,631.360	341,930	XXX		XXX
56600D 10 7	MARAVAI LIFESCIENCES HLDGS		06/28/2021	State Street Bank	49,500.000	2,140,281	XXX		XXX
573874 10 4	MARVELL TECHNOLOGY INC		04/21/2021	Tax Free Exchange	22,000.000	482,555	XXX		XXX
60770K 10 7	MODERNA INC		06/28/2021	State Street Bank	5,300.000	1,181,937	XXX		XXX
670002 40 1	NOVAVAX INC		06/28/2021	State Street Bank	3,900.000	759,009	XXX		XXX
67066G 10 4	NVIDIA CORP		06/28/2021	State Street Bank	4,400.000	3,406,687	XXX		XXX
68622V 10 6	ORGANON & CO		06/03/2021	Spin Off	8,554.800	135,742	XXX		XXX
69608A 10 8	PALANTIR TECHNOLOGIES INC		06/28/2021	State Street Bank	210,500.000	5,701,814	XXX		XXX
70614W 10 0	PELOTON INTERACTIVE INC A		06/28/2021	State Street Bank	3,600.000	440,182	XXX		XXX
83067L 10 9	SKILLZ INC		06/28/2021	State Street Bank	118,500.000	2,502,566	XXX		XXX
91332U 10 1	UNITY SOFTWARE INC		06/28/2021	State Street Bank	4,000.000	448,208	XXX		XXX
91680M 1U 1	UPSTART HOLDINGS INC		06/28/2021	State Street Bank	11,800.000	1,469,551	XXX		XXX
91823B 10 9	UWM HOLDINGS CORP		06/28/2021	State Street Bank	173,800.000	1,631,686	XXX		XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92719V 10 0	VIMEO INC.		05/25/2021	Spin Off	14,773.850	44,428	XXX		XXX
92766K 10 6	VIRGIN GALACTIC HOLDINGS INC.		06/28/2021	State Street Bank	23,600.000	1,341,727	XXX		XXX
98980L 10 1	ZOOM VIDEO COMMUNICATIONS A		06/28/2021	State Street Bank	1,400.000	526,941	XXX		XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						26,520,377	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						26,520,377	XXX	0	XXX
9799999. Total - Common Stocks						26,520,377	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						26,520,377	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						1,736,562,030	XXX	1,295,939	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
912828 6F 2	US TREASURY NOTE 2.500% 02/28/26		06/10/2021.	Barclays Capital		14,423,227	13,300,000	13,410,168	13,383,814		(6,805)		(6,805)		13,377,009		1,046,218	1,046,218	259,314	02/28/2026.	1.A
912828 Y2 0	US TREASURY NOTE 2.625% 07/15/21		06/29/2021.	Citigroup		5,005,664	5,000,000	4,993,750	4,998,789		1,052		1,052		4,999,841		5,823	5,823	125,811	07/15/2021.	1.A
91282C BG 5	US TREASURY NOTE 0.125% 01/31/23		04/29/2021.	Barclays Capital		29,987,109	30,000,000	30,007,031			(778)		(778)		30,006,253		(19,144)	(19,144)	9,220	01/31/2023.	1.A
91282C BJ 9	US TREASURY NOTE 0.750% 01/31/28		06/10/2021.	JP Morgan Securities Inc.		12,215,820	12,500,000	12,455,078			2,179		2,179		12,457,257		(241,436)	(241,436)	33,926	01/31/2028.	1.A
91282C BL 4	US TREASURY NOTE 1.125% 02/15/31		06/15/2021.	Bank of America Corp.		28,048,438	29,000,000	28,231,836			21,311		21,311		28,253,147		(204,709)	(204,709)	109,050	02/15/2031.	1.A
91282C BN 0	US TREASURY NOTE 0.125% 02/28/23		04/15/2021.	JP Morgan Securities Inc.		47,973,750	48,000,000	47,985,430			652		652		47,986,081		(12,331)	(12,331)	7,663	02/28/2023.	1.A
91282C BS 9	US TREASURY NOTE 1.250% 03/31/28		06/15/2021.	Morgan Stanley		60,328,125	60,000,000	59,637,109			9,221		9,221		59,646,331		681,794	681,794	157,787	03/31/2028.	1.A
91282C BW 0	US TREASURY NOTE 0.750% 04/30/26		06/22/2021.	Morgan Stanley		19,909,375	20,000,000	19,899,219			2,658		2,658		19,901,877		7,498	7,498	22,011	04/30/2026.	1.A
0599999.	Total - Bonds - U.S. Government					217,891,508	217,800,000	216,619,621	18,382,603	0	29,490	0	29,490	0	216,627,796	0	1,263,713	1,263,713	724,782	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775C KX 1	CONN ST FIN AUTH HSG MTG 1.550% 05/15/		05/15/2021.	Maturity		685,000	685,000	685,000	685,000				0		685,000			0	5,309	05/15/2021.	1.A FE
235036 4K 3	DALLAS-FORT WORTH TX 2.039% 11/01/24		06/02/2021.	Morgan Stanley		8,347,440	8,000,000	8,000,000	8,000,000				0		8,000,000		347,440	347,440	96,513	11/01/2024.	1.E FE
235036 4L 1	DALLAS-FORT WORTH TX 2.156% 11/01/25		06/07/2021.	Morgan Stanley		3,400,794	3,235,000	3,214,490	3,218,083		1,468		1,468		3,219,551		181,242	181,242	42,235	11/01/2025.	1.E FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.497% 10/25/21		06/01/2021.	Paydown				4,751,096	297,318		(297,318)		(297,318)					0	327,772	10/25/2021.	1.A FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.238% 02/25/23		06/01/2021.	Paydown				18,512	6,085		(6,085)		(6,085)					0	1,531	02/25/2023.	1.A FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.414% 09/25/21		06/01/2021.	Paydown				696,272	37,282		(37,282)		(37,282)					0	51,189	09/25/2021.	1.A FE
3137F8 2T 9	FHLMC 2020-K122 X1 IO 0.974% 11/25/30		06/01/2021.	Paydown				2,908	2,911		(2,911)		(2,911)					0	147	11/25/2030.	1.A FE
3137F9 YZ 8	FHMS 2021-K124 X1 IO 0.812% 12/25/30		06/01/2021.	Paydown				3,459			(3,459)		(3,459)					0	104	12/25/2030.	1.A FE
3137F9 ZA 2	FHMS 2021-K125 X1 IO 0.678% 01/25/31		06/01/2021.	Paydown				2,911			(2,911)		(2,911)					0	90	01/25/2031.	1.A FE
3137FB TC 0	FHMS 2017-K728 X1 IO 0.401% 08/25/24		06/01/2021.	Paydown				43,530	21,438		(21,438)		(21,438)					0	3,968	08/25/2024.	1.A FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.306% 11/25/32		05/10/2021.	Morgan Stanley		4,060,441		4,865,970	2,877,512		(50,227)		(50,227)		2,827,285		1,233,156	1,233,156	265,991	11/25/2032.	1.A FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.306% 11/25/32		05/01/2021.	Paydown				31,504	18,630		(18,630)		(18,630)					0	1,405	11/25/2032.	1.A FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.118% 04/25/28		06/01/2021.	Paydown				3,443	2,514		(2,514)		(2,514)					0	169	04/25/2028.	1.A FE
3137FF 3Z 8	FHMS 2021-K741 X1 IO 0.658% 12/25/27		04/19/2021.	Credit Suisse		3,184,072		3,249,866			(68,853)		(68,853)		3,181,012		3,060	3,060	80,791	12/25/2027.	1.A FE
3137FF 3Z 8	FHMS 2021-K741 X1 IO 0.658% 12/25/27		04/01/2021.	Paydown				134			(134)		(134)					0	2	12/25/2027.	1.A FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.113% 04/25/33		05/10/2021.	Morgan Stanley		8,863,088		9,671,892	8,201,502		(182,319)		(182,319)		8,019,183		843,905	843,905	352,436	04/25/2033.	1.A FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.113% 04/25/33		05/01/2021.	Paydown				6,192	5,250		(5,250)		(5,250)					0	197	04/25/2033.	1.A FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.119% 07/25/28		06/01/2021.	Paydown				3,393	2,641		(2,641)		(2,641)					0	164	07/25/2028.	1.A FE
3137FJ XX 2	FHMS 2018-K083 X1 IO 0.034% 09/25/28		06/01/2021.	Paydown				924	729		(729)		(729)					0	41	09/25/2028.	1.A FE
3137FK JE 7	FHMS 2018-K085 X1 IO 0.069% 10/25/28		06/01/2021.	Paydown				2,240	1,115		(1,115)		(1,115)					0	127	10/25/2028.	1.A FE
3137FK SK 3	FHMS 2018-K086 X1 IO 0.243% 11/25/28		06/01/2021.	Paydown				4,692	3,770		(3,770)		(3,770)					0	243	11/25/2028.	1.A FE
3137FL 6G 4	FHMS 2019-K088 X1 IO 0.507% 01/25/29		06/01/2021.	Paydown				1,149	954		(954)		(954)					0	59	01/25/2029.	1.A FE
3137FL 6R 0	FHMS 2019-K089 X1 IO 0.540% 01/25/29		06/01/2021.	Paydown				6,453	5,312		(5,312)		(5,312)					0	336	01/25/2029.	1.A FE
3137FL N5 9	FHMS 2019-K734 X1 IO 0.646% 02/25/26		06/01/2021.	Paydown				7,893	5,671		(5,671)		(5,671)					0	660	02/25/2026.	1.A FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.559% 03/25/29		06/01/2021.	Paydown				2,345	1,971		(1,971)		(1,971)					0	121	03/25/2029.	1.A FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.777% 03/25/34		05/10/2021.	Morgan Stanley		4,745,175		5,021,233	4,497,554		(115,919)		(115,919)		4,381,636		363,540	363,540	222,859	03/25/2034.	1.A FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.777% 03/25/34		05/01/2021.	Paydown				2,719	2,436		(2,436)		(2,436)					0	102	03/25/2034.	1.A FE
3137FM CT 7	FHMS 2019-K093 X1 IO 0.951% 05/25/29		06/01/2021.	Paydown				3,209	2,728		(2,728)		(2,728)					0	169	05/25/2029.	1.A FE
3137FM U2 6	FHMS 2019-K094 X1 IO 0.880% 06/25/29		06/01/2021.	Paydown				2,952	2,467		(2,467)		(2,467)					0	154	06/25/2029.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137FN WZ 9	FHMS 2019-K736 X1 IO 1.312% 07/25/26	..	06/01/2021.	Paydown				2,105	1,669		(1,669)		(1,669)					0	170	07/25/2026.	1.A FE
3137FN X7 0	FHMS 2019-K097 X1 IO 1.089% 07/25/29	..	06/01/2021.	Paydown				1,173	1,029		(1,029)		(1,029)					0	60	07/25/2029.	1.A FE
3137FP HM 0	FHMS 2019-K098 X1 IO 1.144% 08/25/29	..	06/01/2021.	Paydown				10,846	9,564		(9,564)		(9,564)					0	552	08/25/2029.	1.A FE
3137FQ 3C 5	FHMS 2019-K 100 X1 IO 0.650% 09/25/29	..	06/01/2021.	Paydown				6,117	5,455		(5,455)		(5,455)					0	313	09/25/2029.	1.A FE
3137FW G9 5	FHMS 2020-K115 X1 IO 1.430% 06/25/30	..	06/01/2021.	Paydown				1,779	1,733		(1,733)		(1,733)					0	91	06/25/2030.	1.A FE
3137FW HV 5	FHMS 2020-K116 X1 IO 1.531% 07/25/30	..	06/01/2021.	Paydown				4,819	4,685		(4,685)		(4,685)					0	251	07/25/2030.	1.A FE
3137FX Z5 0	FHMS 2021-K127 X1 IO 0.423% 01/25/31	..	06/01/2021.	Paydown				1,729			(1,729)		(1,729)					0	41	01/25/2031.	1.A FE
313921 6F 0	FNW 2001-W3 A 7.000% 09/01/41	..	06/01/2021.	Paydown		737	737	771	735		2		2		737			0	17	09/01/2041.	1.A FE
31392C MS 0	FNW 2002-W1 2A 5.314% 02/25/42	..	06/01/2021.	Paydown		1,480	1,480	1,553	1,474		6		6		1,480			0	33	02/25/2042.	1.B FE
56052E 7K 8	MAINE ST HSG AUTH MTGE REVENUE 3.250%	..	05/20/2021.	Redemption 100.0000		80,000	80,000	83,039	81,240		(1,240)		(1,240)		80,000			0	1,336	11/15/2023.	1.B FE
56052F CE 3	MAINE ST HSG AUTH MTGE PURCHAS 3.500%	..	05/20/2021.	Redemption 100.0000		265,000	265,000	278,083	272,146		(7,146)		(7,146)		265,000			0	4,766	11/15/2024.	1.B FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/	..	06/01/2021.	Redemption 100.0000		135,000	135,000	141,797	137,386		(2,386)		(2,386)		135,000			0	3,375	01/01/2024.	1.B FE
61212R 5G 7	MONTANA ST BRD HSG 3.000% 12/01/43	..	06/01/2021.	Redemption 100.0000		225,000	225,000	231,750	228,537		(3,537)		(3,537)		225,000			0	3,375	06/01/2024.	1.B FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43	..	06/01/2021.	Redemption 100.0000		65,000	65,000	68,821	66,063		(1,063)		(1,063)		65,000			0	1,828	06/01/2023.	1.B FE
686087 LC 9	OREGON ST HSG & CMNTY 5.000% 07/01/30	..	04/01/2021.	Redemption 100.0000		185,000	185,000	195,118	186,582		(1,582)		(1,582)		185,000			0	6,938	01/01/2022.	1.C FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47	..	04/01/2021.	Redemption 100.0000		150,000	150,000	160,998	155,254		(5,254)		(5,254)		150,000			0	4,500	01/01/2026.	1.A FE
91412H GG 2	UNIV OF CALIFORNIA CA REVENUES 1.614%	..	04/28/2021.	Various		38,630,200	40,000,000	40,000,000	40,000,000				0		40,000,000		(1,369,800)	(1,369,800)	291,865	05/15/2030.	1.C FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					73,023,427	53,027,217	81,496,879	69,054,425	0	(891,640)	0	(891,640)	0	71,420,884	0	1,602,543	1,602,543	1,774,395	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R KG 6	AT&T INC 1.650% 02/01/28	..	06/04/2021.	Various		19,538,450	20,000,000	19,974,800	19,975,992		993		993		19,976,985		(438,535)	(438,535)	244,521	02/01/2028.	2.B FE
00252F CU 3	AMIT 2005-4 M2 0.827% 10/25/35	..	06/25/2021.	Paydown		404,548	404,548	404,232	403,582		966		966		404,548			0	1,403	10/25/2035.	1.D FM
0258M0 EB 1	AMERICAN EXPRESS CO 2.250% 05/05/21	..	04/04/2021.	Call 100.0000		7,842,000	7,842,000	7,910,618	7,858,443		(16,443)		(16,443)		7,842,000			0	73,029	05/05/2021.	1.F FE
02665W DC 2	AMERICAN HONDA FINANCE 2.050% 01/10/23	..	05/12/2021.	MarketAxess		720,391	700,000	699,741	699,834		23		23		699,857		20,534	20,534	12,118	01/10/2023.	1.G FE
03066E AB 0	AMCAR 2020-2 A2A 0.600% 12/18/23	..	06/18/2021.	Paydown		4,570,466	4,570,466	4,570,293	4,570,362		104		104		4,570,466			0	11,338	12/18/2023.	1.A FE
037833 CG 3	APPLE COMPUTER INC 3.000% 02/09/24	..	05/27/2021.	Key Bank NA, Cleveland		10,665,900	10,000,000	9,696,650	9,812,739		23,801		23,801		9,836,539		829,361	829,361	243,333	02/09/2024.	1.B FE
037833 CU 2	APPLE COMPUTER INC 2.850% 05/11/24	..	05/27/2021.	Mitsubishi Securities		3,501,841	3,279,000	3,178,433	3,213,915		7,696		7,696		3,221,611		280,230	280,230	51,918	05/11/2024.	1.B FE
053332 AZ 5	AUTOZONE INC 4.000% 04/15/30	..	06/29/2021.	MarketAxess		588,453	518,000	517,653	517,658		14		14		517,672		70,781	70,781	14,734	04/15/2030.	2.B FE
05492G AJ 7	BBCMS 2019-CLP C 1.183% 12/15/31	..	06/15/2021.	Paydown		13,311,000	13,311,000	13,180,372	13,121,317		189,683		189,683		13,311,000			0	80,899	12/15/2031.	1.D FM
05492G AL 2	BBCMS 2019-CLP D 1.829% 12/15/31	..	06/15/2021.	Paydown		12,575,750	12,575,750	12,457,288	12,003,315		190,174		190,174		12,575,750			0	115,721	12/15/2031.	1.D FM
05525B AA 8	BAMLL 2013-WBRK A 3.534% 03/10/37	..	06/18/2021.	Morgan Stanley		1,596,680	1,500,000	1,510,781	1,507,306		(860)		(860)		1,506,446		90,234	90,234	29,997	03/10/2037.	1.D FM
05564U AN 0	BMWFT 2018-1 A2 0.435% 05/15/23	..	05/17/2021.	Paydown		25,395,000	25,395,000	25,315,641	25,363,021		31,979		31,979		25,395,000			0	47,812	05/15/2023.	1.A FE
056054 AF 6	BX TRUST 2019-XL C 1.323% 10/15/36	..	06/15/2021.	Paydown		1,527,897	1,527,897	1,527,712	1,525,416		2,480		2,480		1,527,897			0	10,397	10/15/2036.	1.D FM
056054 AG 4	BX TRUST 2019-XL D 1.523% 10/15/36	..	06/15/2021.	Paydown		1,171,916	1,171,916	1,171,916	1,170,032		1,884		1,884		1,171,916			0	9,138	10/15/2036.	1.D FM
05606F AG 8	BX TRUST 2019-OC11 B 3.605% 12/09/41	..	06/07/2021.	JP Morgan Securities Inc.		8,483,378	7,774,000	8,711,739			(35,904)		(35,904)		8,675,835		(192,458)	(192,458)	123,000	12/09/2041.	1.D FM
07274N AA 1	BAYER US FINANCE II LLC 3.500% 06/25/2	..	05/26/2021.	Call 100.0000		10,000,000	10,000,000	9,994,100	9,998,909		508		508		9,999,417		583	583	146,806	06/25/2021.	2.A FE
08162Y BH 4	BMARK 2019-B14 225B 3.290% 12/15/61	..	06/18/2021.	Citigroup		9,879,297	10,000,000	9,997,382	9,897,300	97,783	(390)		97,393		9,994,693		(115,396)	(115,396)	186,402	12/15/2061.	3.D FM
110122 CN 6	BRISTOL-MYERS SQUIBB CO 3.200% 06/15/2	..	06/23/2021.	Royal Bank of Canada		5,484,550	5,000,000	4,986,400	4,989,295		888		888		4,990,183		494,367	494,367	84,444	06/15/2026.	1.F FE
11135R AA 3	BROADSTREET PARTNERS INC 5.875% 04/15/	..	05/13/2021.	Goldman Sachs		1,522,500	1,500,000	1,500,000					0		1,500,000		22,500	22,500	6,365	04/15/2029.	5.A FE
115236 AC 5	BROWN & BROWN INC 2.375% 03/15/31	..	04/09/2021.	Various		11,621,480	12,000,000	11,986,800	11,986,891		378		378		11,987,269		(365,789)	(365,789)	156,222	03/15/2031.	2.C FE
12433X AG 4	BX TRUST 2020-VIVA D 3.667% 03/09/44	..	05/10/2021.	Various		19,359,453	19,100,000	19,228,729	16,994,854		(3,613)		(3,613)		19,225,067		134,386	134,386	282,816	03/09/2044.	1.D FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12510H AD 2	CAUTO 2020-1A A4 3.190% 02/15/50	..	06/15/2021.	Paydown		23,750	23,750	23,746	23,741		9		9		23,750			0	317	02/15/2050.	1.E FE
12529F AA 1	CFMT 2020-HB3 A 2.812% 05/25/30	..	06/25/2021.	Paydown		15,018,148	15,018,148	15,018,129	15,018,144		5		5		15,018,148			0	210,064	05/25/2030.	1.A FE
12529F AB 9	CFMT 2020-HB3 M1 4.083% 05/25/30	..	06/25/2021.	Paydown		9,800,000	9,800,000	9,799,989	9,800,006		(6)		(6)		9,800,000			0	200,077	05/25/2030.	1.C FE
12529L AA 8	CFMT 2020-HB4 A 0.946% 12/26/30	..	06/25/2021.	Paydown		1,481,793	1,481,793	1,481,792	1,481,767		25		25		1,481,793			0	6,047	12/26/2030.	1.A FE
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31	..	06/01/2021.	Paydown		1,515,010	1,515,010	1,491,843	1,502,988		12,023		12,023		1,515,010			0	15,783	03/10/2031.	1.D FM
12655Q AA 3	CSMC 2020-WEST A 3.040% 02/15/35	..	04/22/2021.	Deutsche Bank		10,373,047	10,000,000	10,299,950	10,276,150		(8,939)		(8,939)		10,267,211		105,836	105,836	122,457	02/15/2035.	1.A FE
14315X AB 4	CARMX 2020-1 A2 1.870% 04/17/23	..	06/15/2021.	Paydown		8,467,726	8,467,726	8,467,162	8,467,517		210		210		8,467,726			0	65,163	04/17/2023.	1.A FE
14576A AA 0	CARM 2020-1A A1 2.010% 12/15/50	..	06/15/2021.	Paydown		22,500	22,500	22,491	22,491		9		9		22,500			0	188	12/15/2050.	1.A FE
152314 NB 2	CXHE 2005-B M1 0.692% 03/25/35	..	06/25/2021.	Paydown		432,577	432,577	407,568	432,842		(265)		(265)		432,577			0	1,248	03/25/2035.	1.D FM
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29	..	04/15/2021.	Paydown		401,456	401,456	401,387	401,429		27		27		401,456			0	2,556	08/15/2029.	1.A FE
165183 BF 0	CFII 2017-4A A2 0.416% 11/15/29	..	04/15/2021.	Paydown		1,906,286	1,906,286	1,905,752	1,905,643		643		643		1,906,286			0	2,789	11/15/2029.	1.A FE
165183 BH 6	CFII 2018-1A A2 0.523% 04/15/30	..	06/15/2021.	Paydown		785,328	785,328	786,095	781,311		4,017		4,017		785,328			0	1,903	04/15/2030.	1.A FE
165183 BY 9	CFII 2019-1A A1 2.940% 04/15/31	..	06/15/2021.	Paydown		722,771	722,771	722,664	723,237		(466)		(466)		722,771			0	8,880	04/15/2031.	1.A FE
165183 CJ 1	CFII 2020-1A A1 0.870% 08/16/32	..	06/15/2021.	Paydown		2,230,381	2,230,381	2,230,983	2,163,056		(575)		(575)		2,230,381			0	7,937	08/16/2032.	1.A FE
172967 MX 6	CITIGROUP INC 0.981% 05/01/25	..	04/28/2021.	Bank of America Corp.		10,022,700	10,000,000	10,000,000					0		10,000,000		22,700	22,700		05/01/2025.	1.G FE
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40	..	06/25/2021.	Paydown		21,434	21,434	21,809	21,760		(326)		(326)		21,434			0	292	05/25/2040.	1.A FE
20267T AB 8	CBSLT 2016-A A2 2.292% 05/25/40	..	06/25/2021.	Paydown		117,446	117,446	117,446	117,536		(89)		(89)		117,446			0	1,105	05/25/2040.	1.A FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41	..	06/25/2021.	Paydown		295,133	295,133	295,079	295,083		50		50		295,133			0	2,986	05/25/2041.	1.A FE
20268K AB 6	CBSLT 2017-BGS A2 0.742% 09/25/42	..	06/25/2021.	Paydown		629,896	629,896	629,896	608,397		21,499		21,499		629,896			0	1,893	09/25/2042.	1.A FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	06/01/2021.	Paydown		1,021	1,021	1,035	1,038	180	(197)		(17)		1,021			0	31	03/25/2040.	3.B FM
23291R AC 4	DLL 2019-MT3 A3 2.080% 02/21/23	..	06/20/2021.	Paydown		3,910,203	3,910,203	3,879,960	3,893,150		17,053		17,053		3,910,203			0	37,756	02/21/2023.	1.A FE
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49	..	05/20/2021.	Paydown		20,313	20,313	19,921	19,988		324		324		20,313			0	385	05/20/2049.	2.B FE
23306P AA 5	DBWF 2018-AMXP A 3.747% 05/05/35	..	04/22/2021.	Key Bank NA, Cleveland		10,183,594	10,000,000	10,400,000	10,201,746		(76,681)		(76,681)		10,125,066		58,528	58,528	151,964	05/05/2035.	1.A FE
23342N AC 2	DLL 2019-MA2 A3 2.340% 09/20/23	..	06/20/2021.	Paydown		1,148,821	1,148,821	1,143,346	1,145,854		2,967		2,967		1,148,821			0	10,999	09/20/2023.	1.A FE
23345L AG 4	DOLP 2021-NYC C 3.530% 05/10/41	..	06/03/2021.	Citigroup		27,951,188	26,700,000	27,498,917			(7,768)		(7,768)		27,491,149		460,038	460,038	155,144	05/10/2041.	1.G FE
24703K AB 1	DEFT 2019-2 A2 1.950% 12/22/21	..	06/22/2021.	Paydown		9,736,538	9,736,538	9,735,626	9,736,317		221		221		9,736,538			0	79,961	12/22/2021.	1.A FE
24704G AB 9	DEFT 2020-2 A2 0.470% 10/24/22	..	06/22/2021.	Paydown		1,224,976	1,224,976	1,224,830	1,224,861		115		115		1,224,976			0	2,879	10/24/2022.	1.A FE
25755T AF 7	DPABS 2017-1A A2I 1.468% 07/25/47	..	04/25/2021.	Paydown		5,833,580	5,833,580	5,827,694	5,831,210		2,370		2,370		5,833,580			0	42,291	07/25/2047.	2.A FE
25755T AL 4	DPABS 2019-1A A2 3.668% 10/25/49	..	04/25/2021.	Paydown		250	250	213	215		35		35		250			0	5	10/25/2049.	2.A FE
26208Q AD 9	DRIVE 2020-1 A3 2.020% 11/15/23	..	06/15/2021.	Paydown		7,142,611	7,142,611	7,141,978	7,141,957		653		653		7,142,611			0	60,208	11/15/2023.	1.A FE
26209W AD 5	DRIVE 2019-3 A3 2.490% 06/15/23	..	04/15/2021.	Paydown		477,577	477,577	477,533	477,573		4		4		477,577			0	3,964	06/15/2023.	1.A FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42	..	06/25/2021.	Paydown		307,165	307,165	307,130	307,130		35		35		307,165			0	4,242	08/25/2042.	1.A FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45	..	06/25/2021.	Paydown		1,341,322	1,341,322	1,340,903	1,342,109		(788)		(788)		1,341,322			0	9,036	08/25/2045.	1.A FE
27034M AA 2	EARN 2016-D A1 1.492% 01/25/41	..	06/25/2021.	Paydown		133,900	133,900	135,072	134,741		(841)		(841)		133,900			0	784	01/25/2041.	1.A FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41	..	06/25/2021.	Paydown		205,112	205,112	204,989	205,032		80		80		205,112			0	2,356	01/25/2041.	1.A FE
27409L AC 7	EAST OHIO GAS CO/THE 2.000% 06/15/30	..	04/14/2021.	Wells Fargo Bank		9,742,700	10,000,000	9,969,400	9,970,861		746		746		9,971,607		(228,907)	(228,907)	67,222	06/15/2030.	1.F FE
294429 AS 4	EQUIFAX INC 3.100% 05/15/30	..	06/28/2021.	Various		7,506,170	7,000,000	6,986,700	6,987,399		572		572		6,987,971		518,199	518,199	133,042	05/15/2030.	2.B FE
30166N AB 2	EART 2020-3A A2 0.460% 10/17/22	..	06/15/2021.	Paydown		21,060,603	21,060,603	21,059,744	21,060,175		428		428		21,060,603			0	40,224	10/17/2022.	1.A FE
30166R AB 3	EART 2021-1A A2 0.300% 06/15/23	..	06/15/2021.	Paydown		7,837,648	7,837,648	7,837,617			31		31		7,837,648			0	7,253	06/15/2023.	1.A FE
337738 AL 2	FISERV INC 4.750% 06/15/21	..	06/15/2021.	Maturity		4,100,000	4,100,000	4,197,457	4,118,107		(18,107)		(18,107)		4,100,000			0	97,375	06/15/2021.	2.B FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34531M AB 4	FORDL 2020-A A2A 1.800% 07/15/22		06/15/2021	Paydown		8,701,133	8,701,133	8,700,642	8,700,997		136		136		8,701,133			0	66,142	07/15/2022	1.A FE
3622N6 AG 4	GSR 2007-AR2 4A1 2.731% 02/25/51		06/01/2021	Paydown		29,955	29,955	29,157	29,157		798		798		29,955			0	386	02/25/2051	1.D FM
362341 KD 0	GSAMP 2005-HE4 M2 0.827% 07/25/45		06/25/2021	Paydown		2,291,700	2,291,700	2,127,545	2,303,313		(11,613)		(11,613)		2,291,700			0	7,711	07/25/2045	1.D FM
36257A AD 3	GMALT 2019-2 A3 2.670% 03/21/22		06/20/2021	Paydown		4,316,242	4,316,242	4,316,093	4,316,218		24		24		4,316,242			0	46,063	03/21/2022	1.A FE
368306 AA 4	GB 2020-FLIX A 1.193% 08/25/37		05/24/2021	Goldman Sachs		10,018,750	10,000,000	10,000,000	9,991,522		324		324		9,991,846		26,904	26,904	55,914	08/25/2037	1.D FM
370334 CL 6	GENERAL MILLS INC 2.875% 04/15/30		04/08/2021	Royal Bank of Canada		7,295,420	7,000,000	6,986,000	6,986,777		499		499		6,987,276		308,144	308,144	98,149	04/15/2030	2.B FE
39154T BB 3	GALC 2020-1 A2 1.760% 06/15/22		06/15/2021	Paydown		15,563,127	15,563,127	15,561,619	15,562,304		823		823		15,563,127			0	114,013	06/15/2022	1.A FE
40438D AB 5	HPEFS 2019-1A A2 2.190% 09/20/29		05/20/2021	Paydown		2,575,758	2,575,758	2,575,605	2,574,931		827		827		2,575,758			0	20,546	09/20/2029	1.A FE
40438F AB 0	HPEFS 2020-1A A2 1.730% 02/20/30		06/20/2021	Paydown		2,301,842	2,301,842	2,301,816	2,301,833		8		8		2,301,842			0	16,766	02/20/2030	1.A FE
41284U AB 0	HDMOT 2020-A A2A 1.830% 01/17/23		06/15/2021	Paydown		7,353,988	7,353,988	7,353,617	7,353,888		99		99		7,353,988			0	55,540	01/17/2023	1.A FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31		04/10/2021	Paydown		1,264,685	1,264,685	1,264,531	1,264,672		13		13		1,264,685			0	8,979	04/10/2031	1.A FE
437084 PZ 3	HEAT 2005-8 M1 0.737% 02/25/36		06/25/2021	Paydown		272,898	272,898	270,297	269,929		2,969		2,969		272,898			0	648	02/25/2036	1.D FM
43813V AB 4	HAROT 2019-4 A2 1.860% 06/20/22		06/18/2021	Paydown		10,215,048	10,215,048	10,214,417	10,214,881		167		167		10,215,048			0	78,072	06/20/2022	1.A FE
44421L AA 0	HY 2016-10HY A 2.835% 08/10/38		06/16/2021	Morgan Stanley		10,675,000	10,000,000	10,099,443	10,087,781		(7,339)		(7,339)		10,080,442		594,558	594,558	155,138	08/10/2038	1.D FM
44891J AB 4	HART 2019-B A2 1.930% 07/15/22		06/15/2021	Paydown		1,770,616	1,770,616	1,770,506	1,770,594		22		22		1,770,616			0	13,003	07/15/2022	1.A FE
44935S AB 2	HALST 2020-A A2 1.900% 05/16/22		06/15/2021	Paydown		11,810,399	11,810,399	11,809,445	11,810,136		263		263		11,810,399			0	93,340	05/16/2022	1.A FE
45660L DG 1	INDX 2005-AR1 4A1 2.972% 03/25/35		06/01/2021	Paydown		119,065	119,065	90,861	107,299		11,766		11,766		119,065			0	1,464	03/25/2035	1.D FM
458140 BR 0	INTEL CORP 3.900% 03/25/30		06/16/2021	Various		12,612,410	11,000,000	10,977,450	10,978,367		839		839		10,979,206		1,633,204	1,633,204	294,992	03/25/2030	1.E FE
46590Y AA 2	JPMMT 2017-5 A1 3.090% 10/26/48		06/01/2021	Paydown		2,541,904	2,541,904	2,552,619	2,547,391		(5,487)		(5,487)		2,541,904			0	32,929	10/26/2048	1.D FM
46591H AU 4	CACLN 2020-2 B 0.840% 02/25/28		06/25/2021	Paydown		2,368,816	2,368,816	2,368,816	2,368,816				0		2,368,816			0	8,148	02/25/2028	1.C FE
46626L AF 7	JPMAC 2005-OPT1 M2 0.797% 06/25/35		06/25/2021	Paydown		215,609	215,609	188,793	215,308		301		301		215,609			0	734	06/25/2035	1.D FM
46628K AT 7	JPMMT 2006-A3 6A1 2.801% 08/25/34		06/01/2021	Paydown		19,405	19,405	18,833	20,525		(1,120)		(1,120)		19,405			0	241	08/25/2034	1.D FM
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		06/01/2021	Paydown		166,302	166,302	169,076	167,612		(1,311)		(1,311)		166,302			0	1,656	03/01/2043	1.D FM
46647H AA 2	JPMMT 2016-5 A1 2.524% 12/25/46		06/01/2021	Paydown		2,848,620	2,848,620	2,800,977	2,793,879		54,741		54,741		2,848,620			0	31,211	12/25/2046	1.D FM
46651F AD 3	JPMMT 2019-HYB1 A2 3.822% 10/25/49		06/01/2021	Paydown		2,163,069	2,163,069	2,220,554	2,215,113		(52,044)		(52,044)		2,163,069			0	33,730	10/25/2049	1.D FM
55261F AJ 3	M&T BANK CORPORATION 3.550% 07/26/23		06/02/2021	Key Bank NA, Cleveland		7,471,730	7,000,000	6,994,610	6,996,980		366		366		6,997,345		474,385	474,385	212,606	07/26/2023	1.F FE
55315F AD 2	MMAF 2016-AA A4 1.760% 01/17/23		06/15/2021	Paydown		851,411	851,411	838,108	848,451		2,961		2,961		851,411			0	6,059	01/17/2023	1.A FE
55315X AD 3	MMAF 2017-AA A4 2.410% 08/16/24		06/16/2021	Paydown		1,242,647	1,242,647	1,239,152	1,241,950		697		697		1,242,647			0	12,436	08/16/2024	1.A FE
57636Q AM 6	MASTERCARD INC 2.950% 06/01/29		04/29/2021	Cantor Fitzgerald		10,755,100	10,000,000	10,021,900	10,020,316		(739)		(739)		10,019,577		735,523	735,523	124,556	06/01/2029	1.E FE
58013M FP 4	MCDONALD'S CORP 3.500% 07/01/27		04/30/2021	Various		27,627,250	25,000,000	24,878,750	24,889,176		3,966		3,966		24,893,142		2,734,108	2,734,108	716,042	07/01/2027	2.A FE
58013M FQ 2	MCDONALD'S CORP 3.600% 07/01/30		06/07/2021	JP Morgan Securities Inc.		18,863,970	17,000,000	16,875,220	16,882,308		4,260		4,260		16,886,568		1,977,402	1,977,402	573,600	07/01/2030	2.A FE
58769T AB 1	MBART 2019-1 A2A 2.040% 06/15/22		05/15/2021	Paydown		2,738,115	2,738,115	2,737,853	2,738,062		53		53		2,738,115			0	20,647	06/15/2022	1.A FE
595017 AN 4	MICROCHIP TECHNOLOGY INC 3.922% 06/01/		06/01/2021	Maturity		15,000,000	15,000,000	15,000,000	15,000,000				0		15,000,000			0	294,150	06/01/2021	2.C FE
59833C AA 0	MIDWEST CONNECTOR CAPIT 3.900% 04/01/2		04/22/2021	Suntrust Robinson Humphrey		3,717,415	3,576,000	3,568,776	3,571,079		529		529		3,571,607		145,808	145,808	78,995	04/01/2024	2.B FE
60700M AB 4	MMAF 2020-A A2 0.740% 04/09/24		06/09/2021	Paydown		2,282,170	2,282,170	2,281,958	2,282,020		150		150		2,282,170			0	7,180	04/09/2024	1.A FE
61691B AJ 0	MSCBB 2016-MART C 2.817% 09/13/31		06/01/2021	Paydown		7,500,000	7,500,000	7,499,993	7,493,998		6,002		6,002		7,500,000			0	105,630	09/13/2031	1.D FM
61744C TL 0	MSAC 2005-HE4 M2 0.797% 07/25/35		06/25/2021	Paydown		887,272	887,272	842,909	904,259		(16,987)		(16,987)		887,272			0	2,940	07/25/2035	1.D FM
61763Q AA 9	MSC 2014-CPT A 3.350% 07/13/29		04/01/2021	Paydown		69,036,000	69,036,000	70,230,421	69,407,774		(371,774)		(371,774)		69,036,000			0	770,902	07/13/2029	1.D FM
61763Q AG 6	MSC 2014-CPT B 3.560% 07/13/29		04/01/2021	Paydown		11,150,000	11,150,000	11,419,360	11,193,796		(43,796)		(43,796)		11,150,000			0	129,125	07/13/2029	1.D FM
61763Q AS 0	MSC 2014-CPT AM 3.516% 07/13/29		04/01/2021	Paydown		35,830,000	35,830,000	36,475,902	36,033,403		(203,403)		(203,403)		35,830,000			0	409,682	07/13/2029	1.D FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
61763Y AA 2	MSRM 2014-1A A1 2.377% 06/25/44		06/01/2021	Paydown		578,806	578,806	589,744	577,958		848		848		578,806			0	6,011	06/25/2044	1.D FM
61764J AG 1	MSC 2014-MP E 3.693% 08/11/29		05/01/2021	Paydown		16,700,000	16,700,000	16,964,598	16,791,735		(91,735)		(91,735)		16,700,000			0	258,705	08/11/2029	1.D FM
624758 AF 5	MUELLER WATER PRODUCTS 4.000% 06/15/29		05/25/2021	Credit Suisse		1,022,500	1,000,000	1,000,000					0		1,000,000		22,500	22,500		06/15/2029	3.B FE
63862U AA 6	NHLT 2019-2A A 2.272% 11/25/29		06/25/2021	Paydown		1,259,078	1,259,078	1,259,078	1,259,041		37		37		1,259,078			0	11,712	11/25/2029	1.A FE
63862V AA 4	NHLT 2019-1A A 2.651% 06/25/29		06/25/2021	Paydown		489,908	489,908	489,935	489,922		(14)		(14)		489,908			0	5,391	06/25/2029	1.A FE
63941M AA 9	NAVSL 2019-EA A1 2.390% 05/15/68		04/15/2021	Paydown		611,144	611,144	611,076	611,121		24		24		611,144			0	4,869	05/15/2068	1.A FE
63941R AA 8	NAVSL 2019-2A A1 0.362% 02/27/68		06/25/2021	Paydown		2,534,951	2,534,951	2,534,951	2,523,139		11,813		11,813		2,534,951			0	4,014	02/27/2068	1.A FE
654106 AK 9	NIKE INC 2.850% 03/27/30		06/30/2021	Various		21,574,450	20,000,000	19,970,600	19,972,049		1,211		1,211		19,973,260		1,601,190	1,601,190	410,083	03/27/2030	1.E FE
67066G AF 1	NVIDIA CORP 2.850% 04/01/30		06/29/2021	First Tennessee		5,395,700	5,000,000	4,981,450	4,982,543		824		824		4,983,367		412,333	412,333	106,875	04/01/2030	1.F FE
67103H AJ 6	O'REILLY AUTOMOT 4.200% 04/01/30		06/07/2021	Barclays Capital		11,418,700	10,000,000	9,995,900	9,995,655		182		182		9,995,837		1,422,863	1,422,863	289,333	04/01/2030	2.B FE
67571A AA 3	OCTL 2021-1A A 0.930% 03/22/27		06/20/2021	Paydown		869,226	869,226	869,146			80		80		869,226			0	1,010	03/22/2027	1.C FE
71085P AW 3	PCHLT 2004-2 M2 1.082% 11/25/41		06/25/2021	Paydown		498,037	498,037	299,997	435,656		62,381		62,381		498,037			0	2,105	11/25/2041	1.D FM
74932Q AA 8	RBSCF 2013-GSP A 3.961% 01/13/32		05/07/2021	Wells Fargo Bank		17,723,798	16,641,000	17,728,981	17,495,514		(93,223)		(93,223)		17,402,291		321,506	321,506	269,568	01/13/2032	1.D FM
74968Q AA 5	RBIT 2020-1 A 2.158% 02/25/30		06/25/2021	Paydown		1,927,333	1,927,333	1,927,332	1,927,269		64		64		1,927,333			0	17,497	02/25/2030	1.A FE
76112B WW 6	RAMP 2005-RS7 M1 0.842% 07/25/35		06/25/2021	Paydown		608,325	608,325	608,800	603,757		4,568		4,568		608,325			0	2,236	07/25/2035	1.D FM
78443V AE 2	SLMA 2007-1 A5 0.266% 01/26/26		04/26/2021	Paydown		1,815,448	1,815,448	1,809,491	1,805,019		10,428		10,428		1,815,448			0	2,811	01/26/2026	1.A FE
78444C AD 5	SLMA 2007-6 A4 0.556% 10/25/24		04/26/2021	Paydown		3,888,124	3,888,124	3,890,858	3,838,025		50,100		50,100		3,888,124			0	11,720	10/25/2024	1.A FE
784456 AC 9	SMB 2014-A A2B 1.223% 05/15/26		06/15/2021	Paydown		130,131	130,131	131,717	129,252		879		879		130,131			0	690	05/15/2026	1.A FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		06/25/2021	Paydown		438,343	438,343	425,797	428,826		9,517		9,517		438,343			0	6,261	01/26/2038	1.D FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		06/25/2021	Paydown		357,936	357,936	354,111	355,262		2,674		2,674		357,936			0	5,172	10/25/2037	1.D FE
80285R AB 4	SDART 2020-2 A2A 0.620% 05/15/23		06/15/2021	Paydown		8,839,634	8,839,634	8,839,566	8,839,598		36		36		8,839,634			0	22,704	05/15/2023	1.A FE
80286N AB 2	SDART 2021-1 A2A 0.290% 11/15/23		06/15/2021	Paydown		5,578,984	5,578,984	5,578,837			147		147		5,578,984			0	5,265	11/15/2023	1.A FE
83390U AF 4	SOFI 2020-C AFX 1.950% 02/15/46		06/15/2021	Paydown		1,117,320	1,117,320	1,118,153	1,118,825		(1,505)		(1,505)		1,117,320			0	8,788	02/15/2046	1.A FE
855541 AB 4	STARM 2007-S1 2A1 2.762% 01/25/37		06/01/2021	Paydown		27,052	27,052	23,758	23,758		3,294		3,294		27,052			0	319	01/25/2037	1.D FM
857477 BN 2	STATE STREET CORP 3.152% 03/30/31		06/03/2021	UBS Financial Services		7,558,530	7,000,000	7,000,000	7,000,000				0		7,000,000		558,530	558,530	151,384	03/30/2031	1.E FE
871829 BL 0	SYSCO CORP 5.950% 04/01/30		06/03/2021	Citigroup		8,662,134	6,746,000	7,112,578	7,089,914		(13,107)		(13,107)		7,076,806		1,585,327	1,585,327	274,281	04/01/2030	2.B FE
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46		05/25/2021	Paydown		12,725	12,725	13,515	13,261		(536)		(536)		12,725			0	316	05/25/2046	2.B FE
88161F AA 4	TESLA 2021-A A1 0.156% 04/20/22		06/21/2021	Paydown		8,277,307	8,277,307	8,277,307					0		8,277,307			0	1,547	04/20/2022	1.D FE
88167H AB 2	TESLA 2020-A A2 0.550% 05/22/23		06/20/2021	Paydown		2,472,948	2,472,948	2,472,775	2,472,834		114		114		2,472,948			0	5,625	05/22/2023	1.A FE
89233M AB 9	TAOT 2019-D A2A 1.920% 07/15/22		06/15/2021	Paydown		8,851,283	8,851,283	8,850,629	8,851,115		167		167		8,851,283			0	69,743	07/15/2022	1.A FE
91324P DX 7	UNITEDHEALTH GRP INC 2.000% 05/15/30		04/09/2021	Stifel Nicolaus		4,940,125	5,000,000	4,957,850	4,960,162		1,075		1,075		4,961,237		(21,112)	(21,112)	40,417	05/15/2030	1.F FE
92888B AB 5	VFET 2019-2A A2 2.020% 08/15/22		06/15/2021	Paydown		7,155,729	7,155,729	7,155,606	7,155,692		37		37		7,155,729			0	58,595	08/15/2022	1.A FE
94973V AW 7	ANTHEM INC 3.700% 08/15/21		05/15/2021	Call 100.0000		7,389,000	7,389,000	7,401,829	7,390,981		(2,156)		(2,156)		7,388,826		174	174	205,045	08/15/2021	2.B FE
95058X AD 0	WEN 2018-1A A2I 3.573% 03/15/48		06/15/2021	Paydown		22,183	22,183	22,789	15,097		(593)		(593)		22,183			0	329	03/15/2048	2.B FE
96328D BM 5	WHLS 2019-1A A2 2.300% 05/22/28		06/20/2021	Paydown		1,320,597	1,320,597	1,320,408	1,320,529		67		67		1,320,597			0	12,723	05/22/2028	1.A FE
96328D BT 0	WHLS 2020-1A A2 0.510% 08/20/29		06/20/2021	Paydown		605,420	605,420	605,348	605,360		60		60		605,420			0	1,544	08/20/2029	1.A FE
96328D BX 1	WHLS 2021-1A A 0.373% 08/20/29		06/21/2021	Paydown		1,681,122	1,681,122	1,681,122					0		1,681,122			0	579	08/20/2029	1.A FE
974153 AB 4	WSTOP 2020-1A A2 2.841% 12/05/50		06/05/2021	Paydown		30,000	30,000	30,000	30,000				0		30,000			0	509	12/05/2050	2.B FE
01626P AJ 5	ALIMENTATION COUCHE-TARD 2.700% 07/26/	A	05/14/2021	Call 100.0000		11,751,000	11,751,000	11,269,844	11,549,058		46,231		46,231		11,595,290		155,710	155,710	578,972	07/26/2022	2.B FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
13648T AA 5	CANADIAN PACIFIC RAILWAY 2.050% 03/05/	A	04/26/2021	Various		6,841,880	7,000,000	6,991,180	6,991,754		271		271		6,992,025		(150,145)	(150,145)	92,876	03/05/2030	2.A FE
14161G BV 1	CARDS 2019-1A A 0.505% 05/15/24	A	05/17/2021	Paydown		34,000,000	34,000,000	33,850,000	33,888,163		111,837		111,837		34,000,000			0	74,128	05/15/2024	1.A FE
89352H BA 6	TRANS-CANADA PIPELINES 4.100% 04/15/30	A	06/11/2021	Goldman Sachs		11,444,800	10,000,000	9,983,600	9,984,181		670		670		9,984,852		1,459,948	1,459,948	269,917	04/15/2030	2.A FE
25243Y BD 0	DIAGEO CAPITAL PLC 2.000% 04/29/30	D	06/17/2021	Various		25,007,939	25,296,000	25,175,338	25,182,408		4,415		4,415		25,186,823		(178,884)	(178,884)	281,078	04/29/2030	1.G FE
57385L AA 6	MARVELL TECHNOLOGY GROUP 4.200% 06/22/	D	05/04/2021	Citigroup		14,863,380	14,000,000	13,982,360	13,990,752		745		745		13,991,496		871,884	871,884	229,600	06/22/2023	2.C FE
3899999.	Total - Bonds - Industrial and Miscellaneous					956,651,495	935,748,742	939,866,704	862,604,742	97,963	(156,619)	0	(58,656)	0	938,192,439	0	18,459,052	18,459,052	11,993,631	XXX	XXX
8399997.	Total - Bonds - Part 4					1,247,566,430	1,206,575,959	1,237,983,204	950,041,770	97,963	(1,018,769)	0	(920,806)	0	1,226,241,119	0	21,325,308	21,325,308	14,492,808	XXX	XXX
8399999.	Total - Bonds					1,247,566,430	1,206,575,959	1,237,983,204	950,041,770	97,963	(1,018,769)	0	(920,806)	0	1,226,241,119	0	21,325,308	21,325,308	14,492,808	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
65339K BK 5	NEXTERA ENERGY CAPITAL		04/12/2021	Morgan Stanley	10,000,000.000	11,525,000		10,000,000	10,000,000				0		10,000,000		1,525,000	1,525,000	255,819	XXX	2.B FE
8599999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					11,525,000	XXX	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	1,525,000	1,525,000	255,819	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					11,525,000	XXX	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	1,525,000	1,525,000	255,819	XXX	XXX
8999999.	Total - Preferred Stocks					11,525,000	XXX	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	1,525,000	1,525,000	255,819	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
02156B 10 3	ALTERYX INC A		06/28/2021	State Street Bank	11,000.000	988,848	XXX	1,165,197	1,339,690	(174,493)			(174,493)		1,165,197		(176,349)	(176,349)		XXX	XXX
03748R 74 7	APARTMENT INVT & MGMT CO -A		06/28/2021	State Street Bank	29,000.000	205,925	XXX	165,251					0		165,251		40,674	40,674		XXX	XXX
166764 10 0	CHEVRON CORP		06/28/2021	State Street Bank	68,707.000	7,235,016	XXX	6,519,527	5,802,306	717,221			717,221		6,519,527		715,489	715,489	180,699	XXX	XXX
256677 10 5	DOLLAR GENERAL CORP		06/28/2021	State Street Bank	2,400.000	509,695	XXX	458,704	504,720	(46,016)			(46,016)		458,704		50,992	50,992	1,872	XXX	XXX
42225P 50 1	HEALTHCARE TRUST OF AME A		06/28/2021	State Street Bank	11,300.000	311,850	XXX	305,960	311,202	(5,242)			(5,242)		305,960		5,890	5,890	7,232	XXX	XXX
446150 10 4	HUNTINGTON BANCSHARES INC		06/23/2021	State Street Bank	0.360	5	XXX	4					0		4		1	1		XXX	XXX
44891N 20 8	IAC/INTERACTIVECORP		05/25/2021	Spin Off		44,429	XXX	44,429	576,694	(532,265)			(532,265)		44,429			0		XXX	XXX
44930G 10 7	ICU MEDICAL INC		06/28/2021	State Street Bank	2,200.000	453,795	XXX	396,867	471,878	(75,011)			(75,011)		396,867		56,928	56,928		XXX	XXX
539830 10 9	LOCKHEED MARTIN CORPORATION		06/28/2021	State Street Bank	2,700.000	1,029,286	XXX	1,007,968	958,446	49,522			49,522		1,007,968		21,318	21,318	14,040	XXX	XXX
574795 10 0	MASIMO CORP		06/28/2021	State Street Bank	1,400.000	342,992	XXX	321,420	375,732	(54,312)			(54,312)		321,420		21,572	21,572		XXX	XXX
58463J 30 4	MEDICAL PROPERTIES TRUST INC		06/28/2021	State Street Bank	34,200.000	698,562	XXX	649,355	745,218	(95,863)			(95,863)		649,355		49,207	49,207	18,810	XXX	XXX
58933Y 10 5	MERCK & CO INC		06/03/2021	Spin Off		135,742	XXX	135,742	325,217	(189,475)			(189,475)		135,742			0		XXX	XXX
617446 44 8	MORGAN STANLEY		04/01/2021	State Street Bank	0.020	2	XXX	1					0		1		1	1		XXX	XXX
640268 10 8	NEKTAR THERAPEUTICS		06/28/2021	State Street Bank	35,000.000	622,594	XXX	596,019	595,000	1,019			1,019		596,019		26,576	26,576		XXX	XXX
68622V 10 6	ORGANON & CO		06/23/2021	State Street Bank	0.800	25	XXX	14					0		14		11	11		XXX	XXX
69331C 10 8	PG&E CORP		06/28/2021	State Street Bank	97,200.000	981,200	XXX	1,041,391	1,211,112	(169,721)			(169,721)		1,041,391		(60,191)	(60,191)		XXX	XXX
715347 10 0	PERSPECTA INC		05/07/2021	State Street Bank	8,104.000	237,852	XXX	49,911	195,144	(145,233)			(145,233)		49,911		187,941	187,941	1,135	XXX	XXX
74838J 10 1	QUIDEL CORP		06/28/2021	State Street Bank	6,800.000	817,116	XXX	1,559,775	1,221,620	338,155			338,155		1,559,775		(742,658)	(742,658)		XXX	XXX
756109 10 4	REALTY INCOME CORP		06/28/2021	State Street Bank	5,700.000	387,995	XXX	348,654	354,369	(5,715)			(5,715)		348,654		39,341	39,341	8,028	XXX	XXX
776696 10 6	ROPER INDUSTRIES INC		06/28/2021	State Street Bank	800.000	370,968	XXX	320,512	344,872	(24,360)			(24,360)		320,512		50,456	50,456	900	XXX	XXX
872307 10 3	TCF FINANCIAL CORP		06/10/2021	Tax Free Exchange	11,200.000	341,930	XXX	341,930	414,624	(72,694)			(72,694)		341,930			0	3,920	XXX	XXX
87918A 10 5	TELADOC HEALTH INC		06/28/2021	State Street Bank	6,985.000	1,174,989	XXX	1,252,319	1,396,721	(144,402)			(144,402)		1,252,319		(77,330)	(77,330)		XXX	XXX
92220P 10 5	VARIAN MEDICAL SYSTEMS INC		04/15/2021	Various	13,200.000	2,343,000	XXX	491,413	2,310,132	(1,818,719)			(1,818,719)		491,413		1,851,588	1,851,588		XXX	XXX
92719V 10 0	VIMEO INC		06/09/2021	State Street Bank	0.850	38	XXX	3					0		3		35	35		XXX	XXX
G5876H 10 5	MARVELL TECHNOLOGY GROUP LTD	C	04/21/2021	Tax Free Exchange	22,000.000	482,556	XXX	482,555	1,045,880	(563,325)			(563,325)		482,555			0	2,640	XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					19,716,410	XXX	17,654,921	20,500,577	(3,010,929)	0	0	(3,010,929)	0	17,654,921	0	2,061,492	2,061,492	239,276	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9799997.	Total - Common Stocks - Part 4					19,716,410	XXX	17,654,921	20,500,577	...(3,010,929)	0	0	......(3,010,929)	0	17,654,921	0	..2,061,492	2,061,492	239,276	XXX	XXX
9799999.	Total - Common Stocks					19,716,410	XXX	17,654,921	20,500,577	...(3,010,929)	0	0	......(3,010,929)	0	17,654,921	0	..2,061,492	2,061,492	239,276	XXX	XXX
9899999.	Total - Preferred and Common Stocks					31,241,410	XXX	27,654,921	30,500,577	...(3,010,929)	0	0	......(3,010,929)	0	27,654,921	0	..3,586,492	3,586,492	495,095	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					.1,278,807,840	XXX	.1,265,638,125	980,542,347	...(2,912,966)	....(1,018,769)	0	......(3,931,735)	0	1,253,896,040	0	24,911,800	...24,911,800	14,987,903	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY						7	(8,758,317)	XXX
STATE STREET BANK KANSAS CITY, MO						16,036	7,728	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	16,043	(8,750,589)	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	16,043	(8,750,589)	XXX
0599999. Total Cash	XXX	XXX	0	0	0	16,043	(8,750,589)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		06/30/2021	0.045	09/07/2021	5,299,550		7
0199999. U.S. Government Bonds - Issuer Obligations						5,299,550	0	7
0599999. Total - U.S. Government Bonds						5,299,550	0	7
Total Bonds								
7699999. Subtotals - Issuer Obligations						5,299,550	0	7
8399999. Subtotals - Bonds						5,299,550	0	7
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		06/30/2021	0.005		569,862		162
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						569,862	0	162
9999999. Total - Cash Equivalents						5,869,412	0	169