

IOWA MUTUAL INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	38,325,289		38,325,289	27,959,559
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	19,659,636		19,659,636	23,958,587
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	869,999
5. Cash (\$....2,458,673), cash equivalents (\$....7,509,630) and short-term investments (\$.....0).....	9,968,303		9,968,303	9,159,295
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	9,453	9,453	(0)	4,616,128
9. Receivables for securities.....			0	23
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	67,962,681	9,453	67,953,228	66,563,591
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	257,210		257,210	230,769
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,598,616	1,004,375	2,594,240	6,885,485
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	3,738,272		3,738,272	3,933,173
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	3,762,095		3,762,095	1,807,090
16.2 Funds held by or deposited with reinsured companies.....	12,479,661		12,479,661	7,358,513
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	362,797		362,797	164,697
18.2 Net deferred tax asset.....	400,877		400,877	572,522
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	91,041	71,859	19,182	3,261
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	92,653,250	1,085,688	91,567,562	87,519,102
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	92,653,250	1,085,688	91,567,562	87,519,102

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Premium Tax Recoverable.....	15,921		15,921	
2502. Equities and deposits in pools and associations.....	3,261		3,261	3,261
2503. Automobiles.....	71,859	71,859	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	91,041	71,859	19,182	3,261

IOWA MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$4,391,669).....	28,265,010	27,869,897
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,094,048	96,728
3. Loss adjustment expenses.....	4,846,258	4,761,346
4. Commissions payable, contingent commissions and other similar charges.....	639,120	725,798
5. Other expenses (excluding taxes, licenses and fees).....	1,645,767	1,804,472
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	62,578	192,792
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$0 and interest thereon \$0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$0 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act).....	8,631,775	8,470,123
10. Advance premium.....	241,662	118,329
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		(250)
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,209,427	610,588
13. Funds held by company under reinsurance treaties.....	3,666,750	6,071,011
14. Amounts withheld or retained by company for account of others.....	112,940	121,273
15. Remittances and items not allocated.....	366,966	265,019
16. Provision for reinsurance (including \$0 certified).....	167,495	167,495
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	2,214,306	2,338,564
20. Derivatives.....		
21. Payable for securities.....	373,722	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$0 and interest thereon \$0.....		
25. Aggregate write-ins for liabilities.....	1,022,338	1,031,081
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	55,560,161	54,644,264
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	55,560,161	54,644,264
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	5,000,000	
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		3,000,000
34. Gross paid in and contributed surplus.....	3,000,000	
35. Unassigned funds (surplus).....	28,007,401	29,874,838
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$0).....		
36.20.000 shares preferred (value included in Line 31 \$0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	36,007,401	32,874,838
38. Totals (Page 2, Line 28, Col. 3).....	91,567,562	87,519,102

DETAILS OF WRITE-INS

2501. Miscellaneous liabilities.....	925,375	925,375
2502. Escheatable funds.....	139,181	139,581
2503. Obligations in pools and associations.....	(20,537)	(20,537)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	(21,681)	(13,338)
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,022,338	1,031,081
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

IOWA MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$7,450,365).....	7,908,990	9,224,040	17,777,106
1.2 Assumed..... (written \$9,194,935).....	9,033,283	9,309,902	18,629,334
1.3 Ceded..... (written \$7,456,509).....	7,915,134	9,377,907	18,159,459
1.4 Net..... (written \$9,188,791).....	9,027,139	9,156,035	18,246,981
DEDUCTIONS:			
2. Losses incurred (current accident year \$5,694,564):			
2.1 Direct.....	7,154,235	11,613,416	20,885,358
2.2 Assumed.....	4,458,622	5,157,129	9,420,725
2.3 Ceded.....	7,047,433	11,691,258	20,712,194
2.4 Net.....	4,565,423	5,079,288	9,593,889
3. Loss adjustment expenses incurred.....	1,377,675	1,327,755	2,741,434
4. Other underwriting expenses incurred.....	2,821,825	2,904,503	5,838,996
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	8,764,924	9,311,546	18,174,319
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	262,215	(155,511)	72,662
INVESTMENT INCOME			
9. Net investment income earned.....	468,562	507,958	902,628
10. Net realized capital gains (losses) less capital gains tax of \$436,468.....	1,380,419	19,452	(652,741)
11. Net investment gain (loss) (Lines 9 + 10).....	1,848,981	527,410	249,887
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$10,601).....	(10,601)	(36,665)	(63,648)
13. Finance and service charges not included in premiums.....	15,833	26,657	
14. Aggregate write-ins for miscellaneous income.....	0	(15,946)	57,566
15. Total other income (Lines 12 through 14).....	5,232	(25,954)	(6,082)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	2,116,428	345,945	316,467
17. Dividends to policyholders.....	26,843	(407)	20,879
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	2,089,585	346,352	295,588
19. Federal and foreign income taxes incurred.....	(58,510)	(26,330)	56,825
20. Net income (Line 18 minus Line 19) (to Line 22).....	2,148,095	372,682	238,763
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	32,874,838	31,513,373	31,513,374
22. Net income (from Line 20).....	2,148,095	372,682	238,763
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$612,581.....	(453,471)	(1,463,233)	3,092,391
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(753,225)	32,716	(741,969)
27. Change in nonadmitted assets.....	1,015,985	(767,632)	94,096
28. Change in provision for reinsurance.....	0		(115,040)
29. Change in surplus notes.....	(3,000,000)		
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....	5,000,000		
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	3,000,000		
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(3,824,821)	0	(1,206,777)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	3,132,563	(1,825,468)	1,361,465
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	36,007,401	29,687,904	32,874,838
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income or expense.....		106	57,566
1402. Gain/(loss) on equipment disposals.....		(16,052)	
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	(15,946)	57,566
3701. Miscellaneous gains / losses.....	1,175,179		(1,206,777)
3702. Reclass for organizational restructure.....	(5,000,000)		
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(3,824,821)	0	(1,206,777)

IOWA MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	15,376,874	9,235,350	13,590,474
2. Net investment income.....	573,784	670,152	(158,313)
3. Miscellaneous income.....	5,232	(25,954)	(6,082)
4. Total (Lines 1 through 3).....	15,955,890	9,879,548	13,426,079
5. Benefit and loss related payments.....	10,249,142	2,567,506	9,105,473
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,490,184	4,592,397	6,637,152
8. Dividends paid to policyholders.....	26,593	27,122	50,887
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	576,058	(332,027)	(361,568)
10. Total (Lines 5 through 9).....	15,341,977	6,854,998	15,431,944
11. Net cash from operations (Line 4 minus Line 10).....	613,913	3,024,550	(2,005,865)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	3,480,915	2,026,408	8,223,693
12.2 Stocks.....	6,155,392	61,456	1,364,973
12.3 Mortgage loans.....			
12.4 Real estate.....	696,788		
12.5 Other invested assets.....	4,734,267		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	373,745	(5,000)	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	15,441,107	2,082,864	9,588,666
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	13,898,082	2,494,538	4,196,532
13.2 Stocks.....	211,708	107,755	460,273
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	72,638	85,435	188,617
13.6 Miscellaneous applications.....		(100,000)	23
13.7 Total investments acquired (Lines 13.1 to 13.6).....	14,182,428	2,587,727	4,845,445
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	1,258,679	(504,863)	4,743,221
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(1,063,584)	158,349	2,991,863
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(1,063,584)	158,349	2,991,863
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	809,008	2,678,036	5,729,219
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,159,294	3,430,075	3,430,075
19.2 End of period (Line 18 plus Line 19.1).....	9,968,302	6,108,111	9,159,294

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Surplus Note Forgiveness.....	3,000,000		
20.0002	Non-cash Investment exchanges.....	15,067		

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Sate of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,148,095	\$ 238,763
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 2,148,095	\$ 238,763
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 36,007,401	\$ 32,874,838
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 36,007,401	\$ 32,874,838

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not back by other loans are stated at amortized cost using the scientific amortization method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not Applicable

(3) Recognized OTTI securities

Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 58,160
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 7,451,638
	2. 12 Months or Longer	\$

NOTES TO FINANCIAL STATEMENTS

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not Applicable

M. Working Capital Finance Investments

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

Not Applicable

(3) Any Events of Default or Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

A. Derivatives Under SSAP No. 86 – Derivatives

Not Applicable

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

(2) Recognition of Gains/Losses and Deferred Assets and Liabilities

a. Scheduled Amortization

Not Applicable

b. Total Deferred Balance

Not Applicable

c. Reconciliation of Amortization

Not Applicable

Note 9 – Income Taxes

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.

Nature of the Relationship Involved

Effective January 1, 2021, a mutual holding company structure went into effect. Through this conversion, the Company and its mutual affiliates became stock companies under Encova Holdings, Inc., which is 100% owned by Encova Mutual Insurance Group, Inc.
- B.

Transactions

Effective January 1, 2021, \$5,000,000 was reclassified out of unassigned surplus into common stock with the issuance of 1,000 shares to Encova Holdings, Inc. at a par value of \$5,000.

Effective June 30, 2021, the Company's surplus note with Motorists Mutual Insurance Company was forgiven and terminated without repayment required. \$3,000,000 was reclassified out of Surplus Notes to Contributed Surplus.

Note 11 – Debt

- B.

FHLB (Federal Home Loan Bank) Agreements

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.

Defined Benefit Plan

No significant changes

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- K.

The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Effective 6/30/2021, the Company's surplus note with Motorists Mutual Insurance Company was forgiven and terminated without repayment required. The effect of the forgiveness was a reclassification of Surplus Notes to Contributed Surplus in accordance with SSAP No. 72.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B.

Transfer and Servicing of Financial Assets

Not Applicable
- C.

Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

- A.

Fair Value Measurements

(1)

Fair Value Measurements at Reporting Date

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:
Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.
Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.
Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

NOTES TO FINANCIAL STATEMENTS

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stocks, unaffiliated	\$ 10,621,712	\$	\$ 75,949	\$	\$ 10,697,662
Total	\$ 10,621,712	\$	\$ 75,949	\$	\$ 10,697,662
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stocks, unaffiliated	\$ 75,949	\$	\$	\$	\$	\$	\$	\$	\$	\$ 75,949
Total	\$ 75,949	\$	\$	\$	\$	\$	\$	\$	\$	\$ 75,949
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 40,244,505	\$ 38,325,290	\$	\$ 40,244,505	\$	\$	\$
Common Stocks, unaffiliated	\$ 10,697,662	\$ 10,697,662	\$ 10,621,712	\$	\$ 75,949	\$	\$

Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through August 12, 2021 for these statutory financial statements which are to be issued on August 12, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- F. Risk Sharing Provisions of the Affordable Care Act
- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date

Not Applicable
- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable
- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable
- (5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
- Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$1,493,113. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, private passenger auto liability, commercial multi perils, auto physical damage, products liability and other lines of buisness. The favorable development in these lines was slightly offset by losses in homeowners and farmowners. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.
- B. Information about Significant Changes in Methodologies and Assumptions
- There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐

2.2

If yes, date of change:

01/01/2021

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes ☐ No ☒

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☐ N/A ☒

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/03/2020

6.4

By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0

13. Amount of real estate and mortgages held in short-term investments:

\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	0	0
14.23 Common Stock	8,814,735	8,961,974
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	24,031	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$8,838,766	\$8,961,974
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐ N/A ☒

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.3 Total payable for securities lending reported on the liability page:

\$0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes ☒ No ☐

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes ☐ No ☒

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398	Chickasaw Capital Management, LLC	254900X6FRILTWA2B610	Sec	NO
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2

If no, list exceptions:

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes ☐ No ☒

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes ☐ No ☒

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The security was purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes ☐ No ☒

IOWA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000.....	AA-3191388.....	Vermeer Reinsurance Ltd.....	BMU.....	Unauthorized....		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	..N...						
2.	Alaska.....AK	..N...						
3.	Arizona.....AZ	..N...						
4.	Arkansas.....AR	..N...						
5.	California.....CA	..N...						
6.	Colorado.....CO	..L...						
7.	Connecticut.....CT	..N...						
8.	Delaware.....DE	..N...						
9.	District of Columbia.....DC	..N...						
10.	Florida.....FL	..N...						
11.	Georgia.....GA	..N...						
12.	Hawaii.....HI	..N...						
13.	Idaho.....ID	..N...						
14.	Illinois.....IL	..L...	560,429	601,923	3,320,125	2,315,339	15,917,998	16,079,503
15.	Indiana.....IN	..N...						
16.	Iowa.....IA	..L...	6,889,936	7,831,753	4,270,702	10,255,831	7,953,717	14,250,256
17.	Kansas.....KS	..L...						
18.	Kentucky.....KY	..N...						
19.	Louisiana.....LA	..N...						
20.	Maine.....ME	..N...						
21.	Maryland.....MD	..N...						
22.	Massachusetts.....MA	..N...						
23.	Michigan.....MI	..N...						
24.	Minnesota.....MN	..L...			7,511	421	34,800	54,199
25.	Mississippi.....MS	..N...						
26.	Missouri.....MO	..L...						
27.	Montana.....MT	..L...						
28.	Nebraska.....NE	..L...		24,468	594,632	1,471,668	7,683,406	11,792,682
29.	Nevada.....NV	..N...						
30.	New Hampshire.....NH	..N...						
31.	New Jersey.....NJ	..N...						
32.	New Mexico.....NM	..N...						
33.	New York.....NY	..N...						
34.	North Carolina.....NC	..N...						
35.	North Dakota.....ND	..L...						
36.	Ohio.....OH	..L...						
37.	Oklahoma.....OK	..N...						
38.	Oregon.....OR	..N...						
39.	Pennsylvania.....PA	..N...						
40.	Rhode Island.....RI	..N...						
41.	South Carolina.....SC	..N...						
42.	South Dakota.....SD	..L...			105,548	74,775	3,862,581	4,007,580
43.	Tennessee.....TN	..N...						
44.	Texas.....TX	..N...						
45.	Utah.....UT	..N...						
46.	Vermont.....VT	..N...						
47.	Virginia.....VA	..N...						
48.	Washington.....WA	..N...						
49.	West Virginia.....WV	..N...						
50.	Wisconsin.....WI	..L...						
51.	Wyoming.....WY	..N...						
52.	American Samoa.....AS	..N...						
53.	Guam.....GU	..N...						
54.	Puerto Rico.....PR	..N...						
55.	US Virgin Islands.....VI	..N...						
56.	Northern Mariana Islands.....MP	..N...						
57.	Canada.....CAN	..N...						
58.	Aggregate Other Alien.....OT	..XXX...	0	0	0	0	0	0
59.	Totals.....	..XXX...	7,450,365	8,458,144	8,298,517	14,118,034	35,452,501	46,184,220

DETAILS OF WRITE-INS

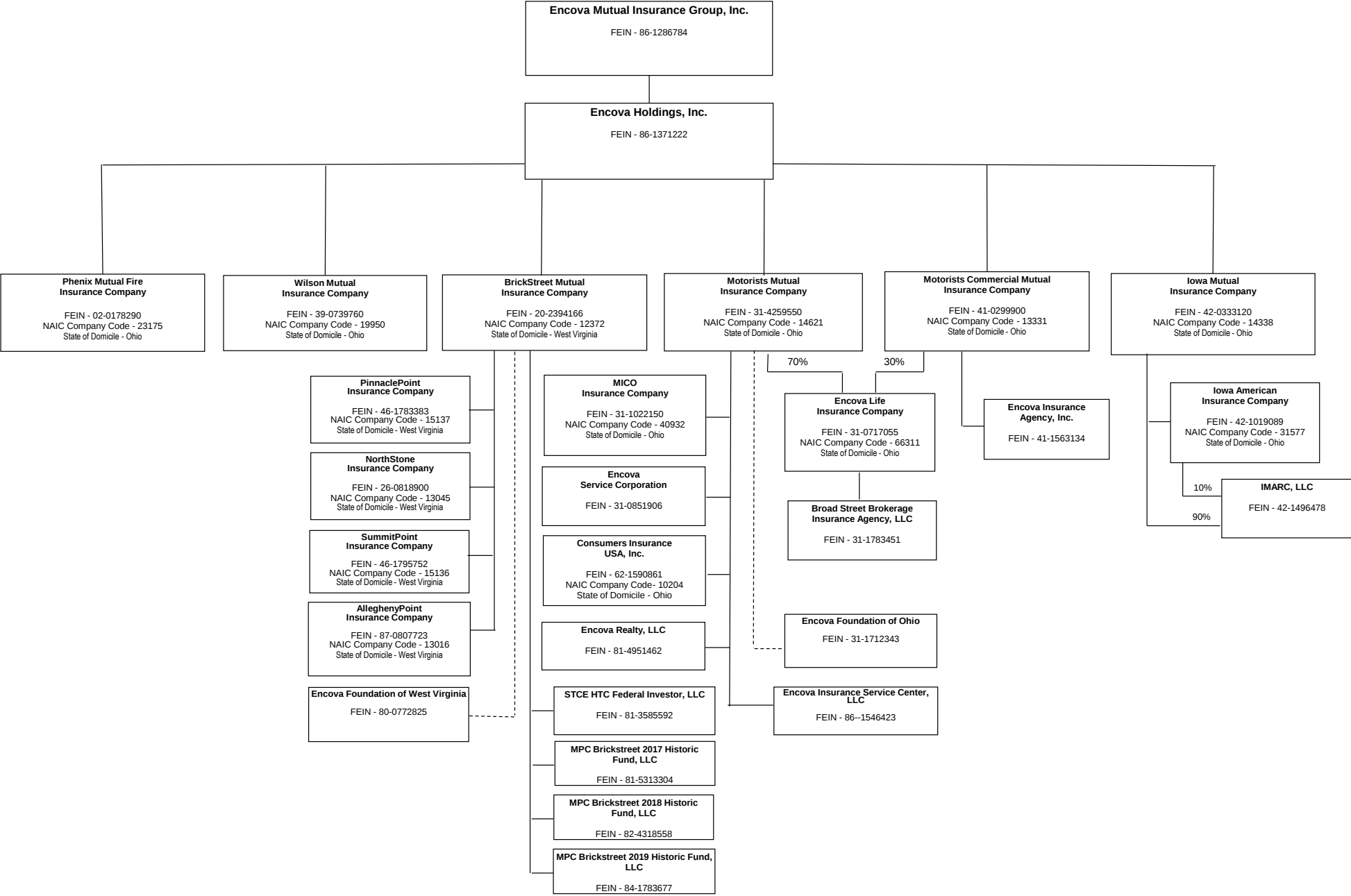
58001.	..XXX...						
58002.	..XXX...						
58003.	..XXX...						
58998. Summary of remaining write-ins for Line 58 from overflow page....	..XXX...	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	..XXX...	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	12	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	45

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
012			31-1783451..				Broad Street Brokerage Insurance Agency, LLC	OH.....	NIA.....	Encova Life Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291	Encova Mutual Insurance Group	10204...	62-1590861..			Consumers Insurance USA, Inc.....	OH.....	IA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
			42-1496478..				IMARC, LLC.....	IA.....	DS.....	Iowa Mutual Insurance Company.....	Ownership.....	90.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291	Encova Mutual Insurance Group	31577...	42-1019089..			Iowa American Insurance Company.....	OH.....	DS.....	Iowa Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291	Encova Mutual Insurance Group	14338...	42-0333120..			Iowa Mutual Insurance Company.....	OH.....	RE.....				Encova Mutual Insurance Group, Inc.....	N.....	1.....
			41-1563134..				Encova Insurance Agency, Inc.....	MN.....	NIA.....	Motorists Commercial Mutual Insurance Company	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291	Encova Mutual Insurance Group	40932...	31-1022150..			MICO Insurance Company.....	OH.....	IA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291	Encova Mutual Insurance Group	13331...	41-0299900..			Motorists Commercial Mutual Insurance Company	OH.....	IA.....				Encova Mutual Insurance Group, Inc.....	N.....	1.....
	0291	Encova Mutual Insurance Group	66311...	31-0717055..			Encova Life Insurance Company.....	OH.....	IA.....	Motorists Mutual Insurance Company.....	Ownership.....	70.000	Encova Mutual Insurance Group, Inc.....	N.....	3, 6.....
	0291	Encova Mutual Insurance Group	14621...	31-4259550..			Motorists Mutual Insurance Company.....	OH.....	IA.....				Encova Mutual Insurance Group, Inc.....	N.....	1.....
			31-0851906..				Encova Service Corporation.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291	Encova Mutual Insurance Group	23175...	02-0178290..			Phenix Mutual Fire Insurance Company.....	OH.....	IA.....				Encova Mutual Insurance Group, Inc.....	N.....	1.....
	0291	Encova Mutual Insurance Group	19950...	39-0739760..			Wilson Mutual Insurance Company.....	OH.....	IA.....				Encova Mutual Insurance Group, Inc.....	N.....	1.....
			81-4951462..				Encova Realty, LLC.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	3.....
	0291		31-1712343..				Encova Foundation of Ohio.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Board.....		Encova Mutual Insurance Group, Inc.....	N.....	4.....
	0291	Encova Mutual Insurance Group	12372...	20-2394166..			BrickStreet Mutual Insurance Company.....	WV.....	IA.....				Encova Mutual Insurance Group, Inc.....	N.....	1.....
	0291	Encova Mutual Insurance Group	15137...	46-1783383..			PinnaclePoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	2.....
	0291	Encova Mutual Insurance Group	13045...	26-0818900..			NorthStone Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	2.....
	0291	Encova Mutual Insurance Group	15136...	46-1795752..			SummitPoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	2.....
	0291	Encova Mutual Insurance Group	13016...	87-0807723..			AlleghenyPoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	2.....
			80-0772825..				Encova Foundation of West Virginia, Inc.....	WV.....	NIA.....	BrickStreet Mutual Insurance Company.....	Board.....		Encova Mutual Insurance Group, Inc.....	N.....	5.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.....			81-3585592..				STCE HTC Federal Investor, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	99.990	Encova Mutual Insurance Group, Inc.....	N.....	
.....			81-5313304..				MPC Brickstreet 2017 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	99.990	Encova Mutual Insurance Group, Inc.....	N.....	
.....			82-4318558..				MPC Brickstreet 2018 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	99.990	Encova Mutual Insurance Group, Inc.....	N.....	
.....			84-1783677..				MPC Brickstreet 2019 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	99.990	Encova Mutual Insurance Group, Inc.....	N.....	
.....			84-1783677..				MPC Brickstreet 2019 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	99.990	Encova Mutual Insurance Group, Inc.....	N.....	
.....			86-1546423..				Encova Insurance Service Center, LLC.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	
0291	Encova Mutual Insurance Group		86-1371222..				Encova Holdings, Inc.....	OH.....	UIP.....	Encova Mutual Insurance Group, Inc.....	Ownership.....	100.000	Encova Mutual Insurance Group, Inc.....	N.....	7.....
0291	Encova Mutual Insurance Group		86-1286784..				Encova Mutual Insurance Group, Inc.....	OH.....	UIP.....		Ownership.....	100.000		N.....	8.....

Aster Explanation

1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Encova Mutual Insurance Group is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note 1
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio, a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	Motorists Life Insurance Company was renamed Encova Life Insurance Company on 1/4/2021.
7	Encova Holdings,Inc. was formed on 1/1/2021 and holds 100% of the stock of Motorist Mutual Insurance Co, Motorists Commercial Mutual Insurance Co, Brickstreet Mutual Insurance Co, Iowa Mutual Insurance Co, Phenix Mutual Fire Insurance Co and Wilson Mutual Insurance Co.,
8	Encova Mutual Insurance Group, Inc.was formed on 1/1/2021 and owns 100% of the stock of Encova Holdings, Inc.

Q12.1

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	77,246	32,152	41.623	(464.635)
2. Allied lines.....	142,856	(3,647)	(2.553)	386.024
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	3,375,042	1,347,448	39.924	194.256
5. Commercial multiple peril.....		(7,850)	0.000	61.199
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	76,165	60,897	79.954	53.200
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....	7,906		0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....		1,469,074	0.000	1,043.241
17.1. Other liability-occurrence.....	110,463	2,824,823	2,557.250	1,299.132
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....	(85)	(10,000)	11,764.706	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....	1,874,335	692,580	36.951	43.532
19.3, 19.4. Commercial auto liability.....		(240,978)	0.000	(15,086.492)
21. Auto physical damage.....	2,245,062	994,736	44.308	33.713
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....		(5,000)	0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	7,908,990	7,154,235	90.457	125.904
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	39,059	71,889	82.203
2. Allied lines.....	79,262	144,896	133.855
3. Farmowners multiple peril.....	1,813,969	3,186,242	
4. Homeowners multiple peril.....			3,478,262
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	38,883	69,729	78.994
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....	3,920	7,232	8.261
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			18,444
17.1. Other liability-occurrence.....	52,889	100,315	111,356
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....		(85)	(3,435)
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....	970,769	1,755,551	2,110,240
19.3 19.4. Commercial auto liability.....			(7,220)
21. Auto physical damage.....	1,172,443	2,114,596	2,447,353
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			(169)
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	4,171,194	7,450,365	8,458,144
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

The data for this supplement is not required to be filed.
2.

The data for this supplement is not required to be filed.
3.

The data for this supplement is not required to be filed.
4.

The data for this supplement is not required to be filed.

Bar Code:



IOWA MUTUAL INSURANCE COMPANY

Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Reinsurance assumed overhead payable.....	(21,681)	(13,338)
2597. Summary of remaining write-ins for Line 25.....	(21,681)	(13,338)

IOWA MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION
Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,682,185	1,797,416
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	(947,382)	
5. Deduct amounts received on disposals.....	696,788	
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	38,015	115,232
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	(0)	1,682,185
10. Deduct total nonadmitted amounts.....		812,185
11. Statement value at end of current period (Line 9 minus Line 10).....	(0)	870,000

SCHEDULE B - VERIFICATION
Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,640,159	4,524,842
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	72,638	188,617
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(662,167)	(73,300)
6. Total gain (loss) on disposals.....	693,090	
7. Deduct amounts received on disposals.....	4,734,267	
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	9,453	4,640,159
12. Deduct total nonadmitted amounts.....	9,453	24,031
13. Statement value at end of current period (Line 11 minus Line 12).....	(0)	4,616,128

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	51,918,146	54,904,407
2. Cost of bonds and stocks acquired.....	14,124,856	4,880,875
3. Accrual of discount.....	6,917	28,347
4. Unrealized valuation increase (decrease).....	(404,785)	2,963,013
5. Total gain (loss) on disposals.....	2,091,730	345,676
6. Deduct consideration for bonds and stocks disposed of.....	9,651,373	9,824,271
7. Deduct amortization of premium.....	100,566	207,971
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		1,171,931
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	57,984,925	51,918,146
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	57,984,925	51,918,146

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	36,453,303	2,979,125	2,933,122	(692,788)	36,453,303	35,806,517		26,068,404
2. NAIC 2 (a).....	1,781,559			640,111	1,781,559	2,421,670		1,794,318
3. NAIC 3 (a).....	96,969			134	96,969	97,103		96,838
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	38,331,831	2,979,125	2,933,122	(52,544)	38,331,831	38,325,290	0	27,959,559
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	38,331,831	2,979,125	2,933,122	(52,544)	38,331,831	38,325,290	0	27,959,559

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

QSI02

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

IOWA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	11,351,688	3,689,712
2. Cost of cash equivalents acquired.....	24,846,969	36,060,112
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	28,689,027	28,398,137
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,509,630	11,351,688
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	7,509,630	11,351,688

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

QE01

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
2 story & basement brick office building and 2 additions, (50' x 120') and (35' x 70'), occupied by reporting entity	De Witt.....	IA...		IA Mutual Lofts, LLC.....	5,184,109		1,682,184	38,015			(38,015)		1,644,170	696,788		(947,382)	(947,382)		
Empty Lot.....	De Witt.....	IA...		IA Mutual Lofts, LLC.....	25,000						0						0		
Empty Lot.....	De Witt.....	IA...		IA Mutual Lofts, LLC.....	30,201						0						0		
0199999. Totals.....					5,239,309	0	1,682,184	38,015	0	0	(38,015)	0	1,644,170	696,788	0	(947,382)	(947,382)	0	0
0399999. Totals.....					5,239,309	0	1,682,184	38,015	0	0	(38,015)	0	1,644,170	696,788	0	(947,382)	(947,382)	0	0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
				NONE								

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
	Aberdeen Institutional Commingled Funds, LLC.....	Philadelphia.....	PA..	Aberdeen Asset Management Inc.....	08/24/2017	04/01/2021	2,219,970					0					(126,118)	(126,118)	
	Crescent Senior Secured Floating Rate Fund.....	Dover.....	DE..	Crescent Capital Group LP.....	05/01/2007	05/25/2021	2,396,158	(816,106)				(816,106)			1,669,536		819,209	819,209	
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							4,616,128	(816,106)	0	0	0	(816,106)	0	0	1,669,536	0	693,090	693,090	0
4899999. Subtotal - Unaffiliated.....							4,616,128	(816,106)	0	0	0	(816,106)	0	0	1,669,536	0	693,090	693,090	0
5099999. Totals.....							4,616,128	(816,106)	0	0	0	(816,106)	0	0	1,669,536	0	693,090	693,090	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment											
3140QK QX 9	FN CB0469 - RMBS.....				06/03/2021.....	GOLDMAN.....		781,046	745,517	673	1.A
594698 SJ 2	MICHIGAN ST STRATEGIC FD LTD OBLIG REV.....				06/23/2021.....	CITIGROUP GLOBAL MARKETS INC.....		125,000	125,000		1.D FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							906,046	870,517	673	XXX
Bonds - Industrial and Miscellaneous											
08181V AN 5	BENEFIT STREET PARTNERS CLO XVI, LTD. -.....				05/24/2021.....	J P MORGAN SECURITIES.....		400,000	400,000		1. FE.....
14314Q AB 0	CARMX 2021-2 A2A - ABS.....				04/13/2021.....	BANC OF AMERICA/FIXED INCOME.....		249,983	250,000		1.A FE.....
38137P AQ 3	GLD10 10R AR - CDO.....			D.....	05/27/2021.....	MORGAN STANLEY & COMPANY.....		225,225	225,000	343	1.A FE.....
44933L AB 9	HART 2021-A A2 - ABS.....				04/20/2021.....	BARCLAYS CAPITAL INC.....		249,975	250,000		1.A FE.....
55389T AA 9	MVWOT 211W A - RMBS.....				05/10/2021.....	BANC OF AMERICA/FIXED INCOME.....		149,959	150,000		1.A FE.....
58769K AC 8	MBALT 2021-B A2 - ABS.....				06/22/2021.....	J P MORGAN SECURITIES.....		449,962	450,000		1.A FE.....
74153W CM 9	PRICOA GLOBAL FUNDING I.....				06/29/2021.....	US BANCORP INVESTMENTS INC.....		248,055	250,000	667	1.D FE.....
89236T JD 8	TOYOTA MOTOR CREDIT CORP.....				04/06/2021.....	MIZUHO SECURITIES USA/FIXED INCOME.....		99,919	100,000		1.E FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							2,073,079	2,075,000	1,010	XXX
8399997.	Total - Bonds - Part 3.....							2,979,125	2,945,517	1,683	XXX
8399999.	Total - Bonds.....							2,979,125	2,945,517	1,683	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded											
02156B 10 3	ALTERYX CL A ORD.....				06/25/2021.....	GOLDMAN.....	8.000	715	XXX		XXX
09260D 10 7	BLACKSTONE GROUP ORD.....				06/25/2021.....	GOLDMAN.....	87.000	8,573	XXX		XXX
114340 10 2	BROOKS AUTOMATION ORD.....				06/25/2021.....	GOLDMAN.....	10.000	943	XXX		XXX
12008R 10 7	BUILDERS FIRSTSOURCE ORD.....				06/25/2021.....	GOLDMAN.....	27.000	1,221	XXX		XXX
12769G 10 0	CAESARS ENTERTAINMENT ORD.....				06/25/2021.....	GOLDMAN.....	27.000	2,765	XXX		XXX
146869 10 2	CARVANA CL A ORD.....				06/25/2021.....	GOLDMAN.....	7.000	2,101	XXX		XXX
163851 10 8	CHEMOURS ORD.....				06/25/2021.....	GOLDMAN.....	22.000	768	XXX		XXX
185899 10 1	CLEVELAND CLIFFS ORD.....				06/25/2021.....	GOLDMAN.....	60.000	1,272	XXX		XXX
18915M 10 7	CLOUDFLARE CL A ORD.....				06/25/2021.....	GOLDMAN.....	26.000	2,726	XXX		XXX
229663 10 9	CUBESMART REIT ORD.....				06/25/2021.....	GOLDMAN.....	27.000	1,287	XXX		XXX
23804L 10 3	DATADOG CL A ORD.....				06/25/2021.....	GOLDMAN.....	14.000	1,485	XXX		XXX
243537 10 7	DECKERS OUTDOOR ORD.....				06/25/2021.....	GOLDMAN.....	4.000	1,523	XXX		XXX
256163 10 6	DOCUSIGN ORD.....				06/25/2021.....	GOLDMAN.....	7.000	1,954	XXX		XXX
25809K 10 5	DOORDASH CL A ORD.....				06/25/2021.....	GOLDMAN.....	12.000	2,121	XXX		XXX
26142R 10 4	DRAFTKINGS CL A ORD.....				06/25/2021.....	GOLDMAN.....	40.000	2,067	XXX		XXX
36467W 10 9	GAMESTOP CL A ORD.....				06/25/2021.....	GOLDMAN.....	8.000	1,676	XXX		XXX
431475 10 2	HILL ROM HOLDINGS ORD.....				06/25/2021.....	GOLDMAN.....	9.000	1,016	XXX		XXX
446150 10 4	HUNTINGTON BANCSHARES ORD.....				06/09/2021.....	GOLDMAN.....	72.068	1,148	XXX		XXX
44891N 20 8	IAC INTERACTIVE ORD.....				05/25/2021.....	ITG INC.....	9.000	423	XXX		XXX
53223X 10 7	LIFE STORAGE ORD.....				06/25/2021.....	GOLDMAN.....	11.000	1,192	XXX		XXX
536797 10 3	LITHIA MOTORS ORD.....				06/25/2021.....	GOLDMAN.....	4.000	1,367	XXX		XXX
565849 10 6	MARATHON OIL ORD.....				06/25/2021.....	GOLDMAN.....	101.000	1,421	XXX		XXX
58933Y 10 5	MERCK & CO ORD.....				06/03/2021.....	Various.....	275.000	7,676	XXX		XXX
60468T 10 5	MIRATI THERAPEUTICS ORD.....				06/25/2021.....	GOLDMAN.....	6.000	986	XXX		XXX
62955J 10 3	NOV ORD.....				06/25/2021.....	GOLDMAN.....	52.000	814	XXX		XXX
632307 10 4	NATERA ORD.....				06/25/2021.....	GOLDMAN.....	11.000	1,267	XXX		XXX
665859 10 4	NORTHERN TRUST ORD.....				06/25/2021.....	GOLDMAN.....	9.000	1,046	XXX		XXX
670002 40 1	NOVAVAX ORD.....				06/25/2021.....	GOLDMAN.....	10.000	1,898	XXX		XXX

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
683712 10 3	OPENDOOR TECHNOLOGIES ORD.....			06/25/2021.....	GOLDMAN.....	46.000	787	XXX		XXX
68622V 10 6	ORGANON ORD.....			06/03/2021.....	Various.....	27.500	374	XXX		XXX
69608A 10 8	PALANTIR TECHNOLOGIES CL A ORD.....			06/25/2021.....	GOLDMAN.....	214.000	5,731	XXX		XXX
707569 10 9	PENN NATIONAL GAMING ORD.....			06/25/2021.....	GOLDMAN.....	21.000	1,598	XXX		XXX
72352L 10 6	PINTEREST CL A ORD.....			06/25/2021.....	GOLDMAN.....	29.000	2,228	XXX		XXX
72919P 20 2	PLUG POWER ORD.....			06/25/2021.....	GOLDMAN.....	66.000	2,102	XXX		XXX
74967X 10 3	RH ORD.....			06/25/2021.....	GOLDMAN.....	2.000	1,381	XXX		XXX
82982L 10 3	SITEONE LANDSCAPE SUPPLY ORD.....			06/25/2021.....	GOLDMAN.....	5.000	840	XXX		XXX
83067L 10 9	SKILLZ CL A ORD.....			06/25/2021.....	GOLDMAN.....	39.000	797	XXX		XXX
848574 10 9	SPIRIT AEROSYSTEMS HLDGS A ORD.....			06/25/2021.....	GOLDMAN.....	13.000	647	XXX		XXX
852234 10 3	SQUARE CL A ORD.....			06/25/2021.....	GOLDMAN.....	9.000	2,159	XXX		XXX
86771W 10 5	SUNRUN ORD.....			06/25/2021.....	GOLDMAN.....	27.000	1,468	XXX		XXX
87166B 10 2	SYNEOS HEALTH CL A ORD.....			06/25/2021.....	GOLDMAN.....	13.000	1,156	XXX		XXX
875372 20 3	TANDEM DIABETES CARE ORD.....			06/25/2021.....	GOLDMAN.....	8.000	795	XXX		XXX
88025U 10 9	10X GENOMICS CL A ORD.....			06/25/2021.....	GOLDMAN.....	5.000	949	XXX		XXX
90138F 10 2	TWILIO CL A ORD.....			06/25/2021.....	GOLDMAN.....	5.000	1,918	XXX		XXX
90400D 10 8	ULTRAGENYX PHARMACEUTICAL ORD.....			06/25/2021.....	GOLDMAN.....	8.000	751	XXX		XXX
91332U 10 1	UNITY SOFTWARE ORD.....			06/25/2021.....	GOLDMAN.....	19.000	2,093	XXX		XXX
92537N 10 8	VERTIV HOLDINGS CL A ORD.....			06/25/2021.....	GOLDMAN.....	36.000	977	XXX		XXX
92719V 10 0	VIMEO ORD.....			05/25/2021.....	ITG INC.....	14.612	156	XXX		XXX
92766K 10 6	VIRGIN GALACTIC HOLDINGS CL A ORD.....			06/25/2021.....	GOLDMAN.....	18.000	1,006	XXX		XXX
92840M 10 2	VISTRA ORD.....			06/25/2021.....	GOLDMAN.....	62.000	1,140	XXX		XXX
92918V 10 9	VROOM ORD.....			06/25/2021.....	GOLDMAN.....	15.000	662	XXX		XXX
98585X 10 4	YETI HOLDINGS ORD.....			06/25/2021.....	GOLDMAN.....	11.000	1,013	XXX		XXX
G21810 10 9	CLARIVATE ORD.....		C.....	06/25/2021.....	GOLDMAN.....	54.000	1,457	XXX		XXX
G66721 10 4	NORWEGIAN CRUISE LINE HOLDINGS ORD.....			06/25/2021.....	GOLDMAN.....	48.000	1,489	XXX		XXX
G97822 10 3	PERRIGO ORD.....		C.....	06/25/2021.....	GOLDMAN.....	17.000	797	XXX		XXX
M98068 10 5	WIX.COM ORD.....		C.....	06/25/2021.....	GOLDMAN.....	7.000	2,121	XXX		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						92,044	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3.....						92,044	XXX	0	XXX
9799999.	Total - Common Stocks.....						92,044	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks.....						92,044	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						3,071,168	XXX	1,683	XXX

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																							
36202C	R2	1	G2 002305 - RMBS.....	..	06/01/2021.	Paydown.....		42	42	42	42				0		42			0	1	10/20/2026.	1.A
36202C	UV	3	G2 002396 - RMBS.....	..	06/01/2021.	Paydown.....		50	50	50	50				0		50			0	2	03/20/2027.	1.A
36202C	UW	1	G2 002397 - RMBS.....	..	06/01/2021.	Paydown.....		18	18	18	18		0		0		18	0	0	0	1	03/20/2027.	1.A
36210Y	ZT	5	GN 506654 - RMBS.....	..	06/01/2021.	Paydown.....		996	996	973	991		5		5		996			0	21	04/15/2029.	1.A
36225B	EA	2	GN 781029 - RMBS.....	..	06/01/2021.	Paydown.....		2,303	2,303	2,423	2,364		(61)		(61)		2,303			0	65	05/15/2029.	1.A
36241K	MU	9	GN 782171 - RMBS.....	..	06/01/2021.	Paydown.....		6,061	6,061	6,120	6,107		(45)		(45)		6,061	0		0	129	11/15/2035.	1.A
38377R	VK	8	GNR 2010-166 GP - CMO/RMBS.....	..	06/01/2021.	Paydown.....		4,096	4,096	4,323	4,163		(68)		(68)		4,096	0		0	50	04/20/2039.	1.A
912828	S2	7	UNITED STATES TREASURY.....	..	06/30/2021.	Maturity @ 100.00.....		2,100,000	2,100,000	2,100,663	2,100,072		(72)		(72)		2,100,000			0	11,813	06/30/2021.	1.A
0599999.	Total - Bonds - U.S. Government.....							2,113,565	2,113,565	2,114,611	2,113,807	0	(241)	0	(241)	0	2,113,565	0	0	0	12,081	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
074561	QK	0	BEAUMONT TEX WTRWKS & SWR SYS REV	..	04/16/2021.	United Missouri Kansas City.....		60,059	50,000	58,501	58,362		(235)		(235)		58,127		1,932	1,932	950	09/01/2040.	1.E FE.....
3131XT	N6	3	FH ZM0413 - RMBS.....	..	06/01/2021.	Paydown.....		8,187	8,187	8,471	8,411		(224)		(224)		8,187	0		0	117	11/01/2045.	1.A
31329K	X3	3	FH ZA2498 - RMBS.....	..	06/01/2021.	Paydown.....		17,074	17,074	17,143	17,122		(48)		(48)		17,074			0	242	03/01/2038.	1.A
3132A5	AY	1	FH ZS4523 - RMBS.....	..	06/01/2021.	Paydown.....		10,922	10,922	10,978	10,959		(37)		(37)		10,922			0	155	07/01/2043.	1.A
3132A7	UG	4	FH ZS6883 - RMBS.....	..	06/01/2021.	Paydown.....		1,561	1,561	1,643	1,610		(49)		(49)		1,561			0	23	12/01/2028.	1.A
3132D5	6Z	0	FH SB8088 - RMBS.....	..	06/01/2021.	Paydown.....		74,725	74,725	76,564			(1,839)		(1,839)		74,725			0	282	02/01/2036.	1.A
3132DV	7B	5	FH SD8090 - RMBS.....	..	06/01/2021.	Paydown.....		9,665	9,665	9,958	9,948		(283)		(283)		9,665			0	77	09/01/2050.	1.A
3133A8	MR	5	FH QB2168 - RMBS.....	..	06/01/2021.	Paydown.....		6,885	6,885	7,124	7,114		(230)		(230)		6,885	0		0	51	08/01/2050.	1.A
3133GB	GD	0	FH QN4696 - RMBS.....	..	06/01/2021.	Paydown.....		15,260	15,260	15,935			(675)		(675)		15,260	0		0	88	12/01/2035.	1.A
3133KY	U6	4	FH RB5105 - RMBS.....	..	06/01/2021.	Paydown.....		7,902	7,902	8,164			(262)		(262)		7,902	0		0	28	03/01/2041.	1.A
3136A5	YC	4	FNR 2012-30 ED - CMO/RMBS.....	..	06/01/2021.	Paydown.....		6,569	6,569	6,705	6,602		(33)		(33)		6,569			0	67	04/25/2031.	1.A
3136A8	UN	8	FNR 2012-99 EC - CMO/RMBS.....	..	06/01/2021.	Paydown.....		4,870	4,870	4,974	4,906		(36)		(36)		4,870	(0)		(0)	41	02/25/2041.	1.A
3136AE	LE	5	FNR 2013-58 KJ - CMO/RMBS.....	..	06/01/2021.	Paydown.....		4,858	4,858	4,951	4,902		(44)		(44)		4,858			0	63	02/25/2043.	1.A
3137A5	SG	0	FHR 3786 HE - CMO/RMBS.....	..	06/01/2021.	Paydown.....		4,758	4,758	4,932	4,774		(16)		(16)		4,758			0	49	03/15/2038.	1.A
3137AM	K7	1	FHR 4020 EJ - CMO/RMBS.....	..	06/01/2021.	Paydown.....		4,248	4,248	4,487	4,427		(179)		(179)		4,248			0	54	02/15/2042.	1.A
3138LV	H4	8	FN AO4750 - RMBS.....	..	06/01/2021.	Paydown.....		30,549	30,549	30,132	30,203		346		346		30,549			0	305	10/01/2027.	1.A
3138WB	BF	1	FN AS1837 - RMBS.....	..	06/01/2021.	Paydown.....		12,080	12,080	12,637			(440)		(440)		12,080	0		0	192	02/01/2044.	1.A
31403D	YB	9	FN 746006 - RMBS.....	..	06/01/2021.	Paydown.....		5,504	5,504	5,700	5,503		2		2		5,504	(0)		(0)	64	12/01/2033.	1.A
31407P	CV	8	FN 836284 - RMBS.....	..	06/01/2021.	Paydown.....		75	75	73	73		2		2		75			0	2	10/01/2035.	1.A
3140Q9	NW	9	FN CA2204 - RMBS.....	..	06/01/2021.	Paydown.....		59,401	59,401	61,758	62,554		(3,153)		(3,153)		59,401			0	1,102	08/01/2048.	1.A
3140X4	H2	5	FN FM1148 - RMBS.....	..	06/01/2021.	Paydown.....		15,486	15,486	15,897	15,946		(461)		(461)		15,486			0	217	12/01/2048.	1.A
3140X8	KJ	5	FN FM4796 - RMBS.....	..	06/01/2021.	Paydown.....		1,480	1,480	1,543	1,542		(62)		(62)		1,480	(0)		(0)	13	11/01/2050.	1.A
3140X9	V5	1	FN FM6035 - RMBS.....	..	06/01/2021.	Paydown.....		29,485	29,485	30,637			(1,152)		(1,152)		29,485			0	83	02/01/2036.	1.A
31410L	UV	2	FN 890796 - RMBS.....	..	06/01/2021.	Paydown.....		13,124	13,124	13,424	13,358		(234)		(234)		13,124			0	184	12/01/2045.	1.A
368497	GX	5	GEISINGER AUTH PA HEALTH SYS REV	..	06/01/2021.	Call @ 100.00.....		100,000	100,000	106,381	100,321		(321)		(321)		100,000			0	2,500	06/01/2024.	1.E FE.....
54811B	VY	4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC	..	04/22/2021.	RBC CAPITAL MARKETS.....		125,954	100,000	124,856	124,351		(744)		(744)		123,608		2,346	2,346	2,653	05/15/2045.	1.F FE.....
586200	SW	8	MEMPHIS TENN SAN SEW SYS REV.....	..	04/16/2021.	PERSHING DIV OF DLJ SEC LNDING		64,901	50,000	64,795	64,502		(409)		(409)		64,093		808	808	1,285	10/01/2045.	1.C FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
594654 HG 3	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			..	05/03/2021.	Call @ 100.00.....		20,000	20,000	20,335	20,306		(14)		(14)		20,292		(292)	(292)	69	12/01/2044.	1.C FE.....
60416S 5E 6	MINNESOTA ST HSG FIN AGY.....			..	05/03/2021.	Call @ 100.00.....		5,000	5,000	5,000	5,000				0		5,000			0	90	01/01/2044.	1.B FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.							720,583	669,669	733,696	595,318	0	(10,829)	0	(10,829)	0	715,789	0	4,794	4,794	11,044	XXX	XXX

Bonds - Industrial and Miscellaneous

14314R AD 4	CARMX 2017-4 A4 - ABS.....			..	06/15/2021.	Paydown.....		17,324	17,324	17,040	17,250		74		74		17,324			0	202	05/15/2023.	1.A FE.....
26824K AA 2	AIRBUS FINANCE BV.....			C	06/11/2021.	Call @ 104.35.....		52,174	50,000	48,411	49,134		162		162		49,295		2,878	2,878	878	04/17/2023.	1.F FE.....
29366A AA 2	ELL I A1 - ABS.....			..	06/01/2021.	Paydown.....		13,251	13,251	13,249	13,251		0		0		13,251			0	135	09/01/2023.	1.A FE.....
55389T AA 9	MVWOT 211W A - RMBS.....			..	06/21/2021.	Paydown.....		3,012	3,012	3,011			1		1		3,012			0	3	01/22/2041.	1.A FE.....
82653E AA 5	SRFC 2019-1 A - RMBS.....			..	06/20/2021.	Paydown.....		4,189	4,189	4,189	4,189		0		0		4,189			0	55	01/22/2036.	1.A FE.....
92349F AB 9	VZOT 2018-1 A1B - RMBS.....			..	05/20/2021.	Paydown.....		16,697	16,697	16,697	16,697				0		16,697			0	23	09/20/2022.	1.A FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							106,647	104,473	102,597	100,521	0	236	0	236	0	103,768	0	2,878	2,878	1,295	XXX	XXX
8399997.	Total - Bonds - Part 4.....							2,940,795	2,887,708	2,950,904	2,809,646	0	(10,834)	0	(10,834)	0	2,933,122	0	7,672	7,672	24,421	XXX	XXX
8399999.	Total - Bonds.....							2,940,795	2,887,708	2,950,904	2,809,646	0	(10,834)	0	(10,834)	0	2,933,122	0	7,672	7,672	24,421	XXX	XXX

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

00206R 10 2	AT&T ORD.....			..	06/25/2021.	GOLDMAN.....	158.000	4,565	XXX	3,939	4,544	(605)			(605)		3,939		626	626	164	XXX	XXX
00847X 10 4	AGIOS PHARMACEUTICALS ORD.....			..	06/25/2021.	GOLDMAN.....	16.000	908	XXX	798	693	105			105		798		109	109		XXX	XXX
02313S 10 6	AMAZON COM ORD.....			..	06/25/2021.	GOLDMAN.....	1.000	3,402	XXX	3,119					0		3,119		283	283		XXX	XXX
03116Z 10 0	AMGEN ORD.....			..	06/25/2021.	GOLDMAN.....	7.000	1,699	XXX	1,717					0		1,717		(18)	(18)	12	XXX	XXX
09061G 10 1	BIOMARIN PHARMACEUTICAL ORD.....			..	06/25/2021.	GOLDMAN.....	19.000	1,611	XXX	1,981	1,666	315			315		1,981		(370)	(370)		XXX	XXX
105368 20 3	BRANDYWINE REALTY REIT ORD.....			..	06/25/2021.	GOLDMAN.....	53.000	750	XXX	751	631	120			120		751		(1)	(1)	20	XXX	XXX
11135F 10 1	BROADCOM ORD.....			..	06/25/2021.	GOLDMAN.....	4.000	1,849	XXX	1,861					0		1,861		(12)	(12)	14	XXX	XXX
21871D 10 3	CORELOGIC ORD.....			..	06/04/2021.	Not Available.....	21.000	1,680	XXX	1,659	1,624	35			35		1,659		21	21	7	XXX	XXX
22002T 10 8	CORPORATE OFFICE PROP REIT ORD.....			..	06/25/2021.	GOLDMAN.....	34.000	940	XXX	960	887	73			73		960		(20)	(20)	19	XXX	XXX
25278X 10 9	DIAMONDBACK ENERGY ORD.....			..	06/25/2021.	GOLDMAN.....	9.000	867	XXX	1,206	436	771			771		1,206		(340)	(340)	7	XXX	XXX
254687 10 6	WALT DISNEY ORD.....			..	06/25/2021.	GOLDMAN.....	30.000	5,351	XXX	4,935					0		4,935		416	416		XXX	XXX
29272W 10 9	ENERGIZER HOLDINGS ORD.....			..	06/25/2021.	GOLDMAN.....	18.000	760	XXX	854	759	95			95		854		(94)	(94)	11	XXX	XXX
29530P 10 2	ERIE INDEMNITY CL A ORD.....			..	06/25/2021.	GOLDMAN.....	8.000	1,550	XXX	2,034	1,965	69			69		2,034		(484)	(484)	17	XXX	XXX
30244S 10 1	FLIR SYSTEMS ORD.....			..	05/14/2021.	Not Available.....	1.000	28	XXX	58	44	15			15		58		(30)	(30)	28	XXX	XXX
405217 10 0	HAIN CELESTIAL GROUP ORD.....			..	06/25/2021.	GOLDMAN.....	12.000	487	XXX	253	482	(229)			(229)		253		234	234		XXX	XXX
406216 10 1	HALLIBURTON ORD.....			..	06/25/2021.	GOLDMAN.....	73.000	1,748	XXX	2,243	1,380	863			863		2,243		(495)	(495)	7	XXX	XXX
438516 10 6	HONEYWELL INTERNATIONAL ORD.....			..	06/25/2021.	GOLDMAN.....	17.000	3,719	XXX	3,631					0		3,631		88	88	16	XXX	XXX
446150 10 4	HUNTINGTON BANCSHARES ORD.....			..	06/09/2021.	Not Available.....	0.068		XXX	1					0		1		(0)	(0)		XXX	XXX
44891N 10 9	IAC INTERACTIVE ORD.....			..	05/25/2021.	Various.....	9.000	579	XXX	579	1,704	(1,125)			(1,125)		579			0		XXX	XXX
45772F 10 7	INPHI ORD.....			..	04/20/2021.	Adjustment.....	2.000	29	XXX	242	321	(79)			(79)		242		(214)	(214)	132	XXX	XXX
49456B 10 1	KINDER MORGAN CL P ORD.....			..	06/25/2021.	GOLDMAN.....	33.000	604	XXX	475	451	23			23		475		129	129	18	XXX	XXX
55608B 10 5	MACQUARIE INFRASTRUCTURE ORD.....			..	06/25/2021.	GOLDMAN.....	22.000	841	XXX	852	826	26			26		852		(11)	(11)	242	XXX	XXX
55826T 10 2	MADISON SQUARE GARDEN ENTER CL A ORD.....			..	06/25/2021.	GOLDMAN.....	5.000	430	XXX	411	525	(114)			(114)		411		19	19		XXX	XXX
58933Y 10 5	MERCK & CO ORD.....			..	06/03/2021.	Various.....	275.000	8,050	XXX	8,050	22,495	(14,445)			(14,445)		8,050			0	358	XXX	XXX

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.2

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
617446 44 8	EATON VANCE COM NON VTG ORD.....			..	03/02/2021.	Adjustment.....	(6.000)	(42)	XXX	(303)	(303)				0		(303)		261	261		XXX	XXX
68622V 10 6	ORGANON ORD.....			..	06/03/2021.	Not Available.....	0.500	17	XXX	7					0		7		10	10		XXX	XXX
733174 70 0	POPULAR ORD.....			..	03/24/2021.	MERRILL LYNCH PIERCE FENNER & SMITH INC.			XXX						0					0	3	XXX	XXX
75606N 10 9	REALPAGE ORD.....			..	04/23/2021.	Not Available.....	23.000	2,041	XXX	1,353	2,007	(653)			(653)		1,353		688	688		XXX	XXX
78667J 10 8	SAGE THERAPEUTICS ORD.....			..	06/25/2021.	GOLDMAN.....	13.000	758	XXX	1,659	1,125	534			534		1,659		(900)	(900)		XXX	XXX
83417M 10 4	SOLAREdge TECHNOLOGIES ORD.....			C	06/25/2021.	GOLDMAN.....	6.000	1,606	XXX	1,023	1,915	(892)			(892)		1,023		583	583		XXX	XXX
848574 10 9	SPIRIT AEROSYSTEMS HLDGS A ORD..			..	03/24/2021.	MERRILL LYNCH PIERCE FENNER & SMITH INC.			XXX						0					0	0	XXX	XXX
872307 10 3	TCF FINANCIAL ORD.....			..	06/09/2021.	Various.....	24.000	1,148	XXX	1,148	888	260			260		1,148			0	8	XXX	XXX
87918A 10 5	TELADOC HEALTH ORD.....			..	06/25/2021.	GOLDMAN.....	12.000	1,981	XXX	2,257	2,400	(143)			(143)		2,257		(276)	(276)		XXX	XXX
879433 82 9	TELEPHONE AND DATA SYSTEMS ORD			..	06/25/2021.	GOLDMAN.....	30.000	706	XXX	912	557	355			355		912		(206)	(206)	11	XXX	XXX
88579Y 10 1	3M ORD.....			..	06/25/2021.	GOLDMAN.....	6.000	1,169	XXX	1,263	1,049	214			214		1,263		(94)	(94)	18	XXX	XXX
90214J 10 1	2U ORD.....			..	06/25/2021.	GOLDMAN.....	16.000	649	XXX	602	640	(38)			(38)		602		47	47		XXX	XXX
902681 10 5	UGI ORD.....			..	06/25/2021.	GOLDMAN.....	47.000	2,223	XXX	2,612	1,643	969			969		2,612		(389)	(389)	31	XXX	XXX
92220P 10 5	VARIAN MEDICAL SYSTEMS ORD.....			..	04/15/2021.	Not Available.....	10.000	1,775	XXX	492	1,750	(1,258)			(1,258)		492		1,283	1,283		XXX	XXX
92552V 10 0	VIASAT ORD.....			..	06/25/2021.	GOLDMAN.....	10.000	524	XXX	808	327	482			482		808		(284)	(284)		XXX	XXX
92719V 10 0	VIMEO ORD.....			..	05/25/2021.	Adjustment.....	0.612	27	XXX	7					0		7		20	20		XXX	XXX
G5494J 10 3	LINDE ORD.....			C	06/25/2021.	GOLDMAN.....	58.000	16,537	XXX	5,169	15,284	(10,115)			(10,115)		5,169		11,368	11,368	123	XXX	XXX
G5876H 10 5	INPHI ORD.....			..	04/21/2021.	Adjustment.....	(2.000)	(29)	XXX	(242)	(242)	4,621			4,621		(242)		214	214		XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							73,535	XXX	61,376	70,470	(19,751)	0	0	(19,751)	0	61,376	0	12,159	12,159	1,265	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....							73,535	XXX	61,376	70,470	(19,751)	0	0	(19,751)	0	61,376	0	12,159	12,159	1,265	XXX	XXX
9799999.	Total - Common Stocks.....							73,535	XXX	61,376	70,470	(19,751)	0	0	(19,751)	0	61,376	0	12,159	12,159	1,265	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....							73,535	XXX	61,376	70,470	(19,751)	0	0	(19,751)	0	61,376	0	12,159	12,159	1,265	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							3,014,330	XXX	3,012,280	2,880,116	(19,751)	(10,834)	0	(30,585)	0	2,994,498	0	19,831	19,831	25,686	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

IOWA MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount or Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
First Central State Bank..... Dewitt, Iowa.....					(210,757)	(500,300)	(837,547)	XXX
BNY Mellon..... Pittsburgh, PA.....					325	325	3,296,220	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	(210,432)	(499,975)	2,458,673	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	(210,432)	(499,975)	2,458,673	XXX
0599999. Total Cash.....	XXX	XXX	0	0	(210,432)	(499,975)	2,458,673	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2						3	4	5	6	7	8	9
CUSIP	Description						Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds													
000000 00 0	FIDELITY.....							06/30/2021.....			2,100,000		
316175 10 8	FIDELITY IMM:GOVT I.....							06/30/2021.....	0.010		5,409,627	50	130
60934N 20 3	FEDERATED HRMS I PO IS.....							02/18/2014.....	0.020		3		
86999999. Total - All Other Money Market Mutual Funds.....											7,509,630	50	130
99999999. Total - Cash Equivalents.....											7,509,630	50	130