

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

GRANGE INSURANCE COMPANY

NAIC Group Code.....0267.....0267.....NAIC Company Code.....14060.....Employers ID Number.....31-4192970.....

(Current)(Prior)

Organized under the Laws of.....OH.....State of Domicile or Port of Entry.....OH.....

Country of Domicile.....US.....

Incorporated/Organized.....03/25/1935.....Commenced Business.....04/20/1935.....

Statutory Home Office.....671 South High Street.....Columbus, OH, US 43206-1014.....

Main Administrative Office.....671 South High Street.....

Columbus, OH, US 43206-1014.....614-445-2900.....

(Telephone)

Mail Address.....PO Box 1218.....Columbus, OH, US 43216-1218.....

Primary Location of Books and

Records.....671 South High Street.....

Columbus, OH, US 43206-1014.....614-445-2900.....

(Telephone)

Internet Website Address.....www.grangeinsurance.com.....

Statutory Statement Contact.....Jeffrey Paul Siefker.....614-445-2900.....

(Telephone)

siefkerj@grangeinsurance.com.....614-542-3017.....

(E-Mail)(Fax)

OFFICERS

.....JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....TERESA JEAN BROWN, EVP & CFO.....

.....LAWAWN DEE COLEMAN, EVP & SECRETARY.....

OTHER

.....DOREEN YVONNE DELANEY, EVP - CHIEF OPERATIONS.....JOHN HOAGLAND NORTH, EVP - PRESIDENT - PERSONAL

.....OFFICER.....LINES.....

.....LINDA MARKO ROUBINEK, EVP - CHIEF CUSTOMER.....JILL ANN WAGNER, EVP-CHIEF DISTRIBUTION & AFFILIATE

.....INTERACTIONS OFFICER.....OFFICER.....

.....MICHAEL ANTHONY WINNER, EVP - PRESIDENT - .....COMMERCIAL LINES.....

DIRECTORS OR TRUSTEES

.....JOHN (NMN) AMMENDOLA.....KATHIE JANE ANDRADE.....

.....JAMES MARTIN BENSON#.....MARK LEWIS BOXER.....

.....TERESA JEAN BROWN.....MICHAEL DESMOND FRAIZER.....

.....ROBERT ENLOW HOYT.....SUZAN BULYABA KEREERE.....

.....MARY MARNETTE PERRY.....THOMAS SIMRALL STEWART.....

.....CHRISTIANNA (NMN) WOOD.....

State of Ohio.....

County of Franklin.....SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

JOHN (NMN) AMMENDOLA

PRESIDENT & CEO

x

LAWAWN DEE COLEMAN

EVP & SECRETARY

x

TERESA JEAN BROWN

EVP & CFO

Subscribed and sworn to before me

this 10th day of August

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:

2. Date filed:

3. Number of pages attached:

x

ASSETS

		Current Statement Date			4  December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	1,515,796,768		1,515,796,768	1,454,431,750
2.	Stocks:				
	2.1 Preferred stocks.....	58,482,328		58,482,328	53,478,731
	2.2 Common stocks.....	864,228,858		864,228,858	792,604,243
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....	78,608,781		78,608,781	80,413,992
	4.2 Properties held for the production of income (less \$ encumbrances).....	9,226,732		9,226,732	9,406,460
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 39,012,309), cash equivalents (\$ 85,963,163) and short-term investments (\$ ).....	124,975,472		124,975,472	146,317,451
6.	Contract loans (including \$ premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....	145,757,823		145,757,823	135,110,082
9.	Receivables for securities.....				
10.	Securities lending reinvested collateral assets.....	24,551,999		24,551,999	8,620,124
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	2,821,628,760		2,821,628,760	2,680,382,833
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	10,914,054		10,914,054	11,385,305
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	360,844,304	2,102,859	358,741,445	294,224,209
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,688,248 earned but unbilled premiums).....	1,715,184	26,936	1,688,248	1,737,485
	15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	7,188,495		7,188,495	14,724,571
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....				3,181,991
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	15,818,900	15,677,051	141,849	228,951
21.	Furniture and equipment, including health care delivery assets (\$ ).....	1,530,090	1,530,090	–	
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....				
24.	Health care (\$ ) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	2,140,866	891,626	1,249,240	1,247,743
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,221,780,653	20,228,562	3,201,552,091	3,007,113,088
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	3,221,780,653	20,228,562	3,201,552,091	3,007,113,088
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Agent Loans.....	891,626	891,626	–	
2502.	Equities in Pools.....	1,249,240		1,249,240	1,247,743
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,140,866	891,626	1,249,240	1,247,743

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 177,024,395).....	499,620,577	445,350,025
2. Reinsurance payable on paid losses and loss adjustment expenses .....	(88,035)	(71,082)
3. Loss adjustment expenses.....	139,678,757	147,854,528
4. Commissions payable, contingent commissions and other similar charges.....	15,304,277	30,924,384
5. Other expenses (excluding taxes, licenses and fees).....	35,633,461	42,061,392
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	10,563,916	14,646,933
7.1 Current federal and foreign income taxes (including \$ 6,968,091 on realized capital gains (losses)).....	10,784,903	16,631,720
7.2 Net deferred tax liability.....	4,344,093	
8. Borrowed money \$ 200,000,000 and interest thereon \$ 335,000.....	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 29,050,212 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act).....	600,059,491	559,502,790
10. Advance premium.....	22,246,046	7,163,276
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	4,154,513	3,976,694
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(1,186,555)	5,997,275
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	(13,919)	76,193
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$ certified).....		876,410
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	390,766	1,191,247
19. Payable to parent, subsidiaries and affiliates.....	9,936,653	2,521,252
20. Derivatives.....		
21. Payable for securities.....	249,182	377,514
22. Payable for securities lending.....	24,551,999	8,620,124
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$ and interest thereon \$ .....		
25. Aggregate write-ins for liabilities.....	15,274,036	14,136,681
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,591,839,161	1,502,172,356
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,591,839,161	1,502,172,356
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	5,000,000	5,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,175,000	1,175,000
35. Unassigned funds (surplus).....	1,603,537,930	1,498,765,733
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ ).....		
36.2 shares preferred (value included in Line 31 \$ ).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,609,712,930	1,504,940,733
38. Totals (Page 2, Line 28, Col. 3).....	3,201,552,091	3,007,113,088
<b>Details of Write-Ins</b>		
2501. Reserve for checks written off.....	3,819,544	3,073,778
2502. Deferred compensation.....	25,009,233	26,325,000
2503. Liability for Benefit Plans.....	(16,705,736)	(16,705,713)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,150,995	1,443,616
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	15,274,036	14,136,681
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$ 222,870,178)	213,914,278	217,005,164	434,333,525
1.2.	Assumed (written \$ 486,590,295)	453,014,796	428,986,730	874,691,318
1.3.	Ceded (written \$ 39,505,924)	37,531,224	35,065,213	70,553,108
1.4.	Net (written \$ 669,954,550)	629,397,850	610,926,681	1,238,471,736
Deductions:				
2.	Losses incurred (current accident year \$331,409,474 ):			
2.1	Direct	101,322,915	106,890,793	193,379,264
2.2	Assumed	263,868,960	224,712,564	448,549,312
2.3	Ceded	19,601,069	18,746,197	43,460,981
2.4	Net	345,590,806	312,857,159	598,467,595
3.	Loss adjustment expenses incurred	58,805,577	66,701,955	122,767,854
4.	Other underwriting expenses incurred	200,536,104	214,427,695	412,167,848
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	604,932,487	593,986,809	1,133,403,297
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	24,465,362	16,939,872	105,068,439
Investment Income				
9.	Net investment income earned	20,973,732	18,864,516	39,424,150
10.	Net realized capital gains (losses) less capital gains tax of \$ 6,968,091	26,213,296	7,111,543	24,533,572
11.	Net investment gain (loss) (Lines 9 + 10)	47,187,028	25,976,059	63,957,722
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 433,323 amount charged off \$ 1,232,781)	(799,458)	(6,348,712)	(5,299,940)
13.	Finance and service charges not included in premiums	6,360,761	6,713,191	13,941,918
14.	Aggregate write-ins for miscellaneous income	720,984	362,445	624,992
15.	Total other income (Lines 12 through 14)	6,282,287	726,924	9,266,971
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	77,934,677	43,642,855	178,293,132
17.	Dividends to policyholders	2,719,200	2,783,999	5,571,754
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	75,215,477	40,858,856	172,721,378
19.	Federal and foreign income taxes incurred	11,154,571	6,986,564	34,543,708
20.	Net income (Line 18 minus Line 19) (to Line 22)	64,060,906	33,872,292	138,177,670
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	1,504,940,733	1,447,843,924	1,447,843,924
22.	Net income (from Line 20)	64,060,906	33,872,292	138,177,670
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$ (9,171,655)	36,828,880	(58,390,269)	16,336,022
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	1,645,571	516,048	2,007,385
27.	Change in nonadmitted assets	1,233,271	713,849	(1,101,836)
28.	Change in provision for reinsurance	876,410		(876,410)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in	-		
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			(112,000,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	127,159	138,275	14,553,978
38.	Change in surplus as regards policyholders (Lines 22 through 37)	104,772,197	(23,149,805)	57,096,809
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,609,712,930	1,424,694,119	1,504,940,733
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous income	720,984	362,445	624,992
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	720,984	362,445	624,992
3701.	Deferred Gain - Intercompany Pooling Change	127,159	138,275	296,704
3702.	Change in Funded Status - Benefit Plans			14,257,274
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	127,159	138,275	14,553,978

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	613,561,879	623,909,153	1,262,285,986
2. Net investment income	30,541,054	26,920,091	54,840,890
3. Miscellaneous income	6,282,287	726,924	9,266,971
4. Total (Lines 1 to 3)	650,385,220	651,556,168	1,326,393,847
5. Benefit and loss related payments	283,801,131	315,310,405	666,953,161
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	293,648,507	293,590,939	520,710,626
8. Dividends paid to policyholders	2,541,381	2,338,398	4,993,954
9. Federal and foreign income taxes paid (recovered) net of \$ 6,968,091 tax on capital gains (losses)	23,969,479	(797,732)	29,396,038
10. Total (Lines 5 through 9)	603,960,498	610,442,010	1,222,053,779
11. Net cash from operations (Line 4 minus Line 10)	46,424,721	41,114,158	104,340,068
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	244,134,327	266,847,515	423,879,565
12.2 Stocks	72,561,317	76,687,878	173,569,700
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	98,483	747,446	747,446
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		91,893	109,315
12.7 Miscellaneous proceeds	—	10,717,378	2,970,278
12.8 Total investment proceeds (Lines 12.1 to 12.7)	316,794,127	355,092,110	601,276,304
13. Cost of investments acquired (long-term only):			
13.1 Bonds	293,715,385	191,571,232	479,750,596
13.2 Stocks	94,418,247	93,522,296	168,757,844
13.3 Mortgage loans			
13.4 Real estate	13,274	628,945	818,792
13.5 Other invested assets	5,217,393	747,446	20,747,446
13.6 Miscellaneous applications	128,332		
13.7 Total investments acquired (Lines 13.1 to 13.6)	393,492,631	286,469,919	670,074,678
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(76,698,504)	68,622,191	(68,798,374)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	—		
16.3 Borrowed funds	—	140,220,000	140,220,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			112,000,000
16.6 Other cash provided (applied)	8,931,803	(7,460,782)	7,061,161
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	8,931,803	132,759,218	35,281,161
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(21,341,979)	242,495,567	70,822,855
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	146,317,451	75,494,596	75,494,596
19.2 End of period (Line 18 plus Line 19.1)	124,975,472	317,990,163	146,317,451
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the “Company”) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the “Department”). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”) subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP, except for the NAIC’s INT 20-08, a limited-time exception allowing the classification of policyholder credits related to COVID-19 as an other underwriting expense (Page 4, Line 4) instead of a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed, if required by the state, prior to June 15, 2020. This limited-time exception expired on January 1, 2021.

In April 2020, after experiencing reduced losses as a result of less miles driven during the COVID-19 pandemic, the Company and its subsidiaries and its affiliate, Integrity Insurance Company (“IIC”), and its subsidiaries, the Grange Insurance Operations, announced a payback to all active personal auto and businessowners (BOP) policyholders, throughout all 13 operating states, in the form of a 25% and 20% premium payback, respectively, for the months of April and May. Where required, Grange Insurance Operations filed a policy endorsement, not a rate filing, and was subsequently approved for the paybacks which were paid to policyholders in a onetime check. As these paybacks would have conflicted with rate filings currently in place and would reduce premium taxes, agent commissions and other assessments, of which a return has not been requested, Grange Insurance Operations has treated these paybacks as an other underwriting expense (Page 4, Line 4) utilizing the limited-time exception accounting guidance under NAIC SAP INT 20-08; the Company’s portion of the total expense was \$25,686,887, of which \$23,263,107 was for personal auto and \$2,423,780 was for BOP.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	06/30/2021	12/31/2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 64,060,906	\$ 138,177,670
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 64,060,906	\$ 138,177,670
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,609,712,930	\$ 1,504,940,733
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,609,712,930	\$ 1,504,940,733

The following table illustrates the impact of reporting the paybacks as an other underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the 2020 five-year historical data exhibit:

	Paybacks as an Other Underwriting Expense	Paybacks as a Reduction of Premium
Operating Percentages		
Net premiums earned	100.0	100.0
Net losses incurred	48.3	49.3
Net loss adjustment expenses incurred	9.9	10.1
Other underwriting expenses incurred	33.3	31.9
Net underwriting gains	8.5	8.7
Other Percentages		
Other underwriting expenses to net premiums written	32.4	31.0
Losses and loss expenses incurred to premiums earned	58.2	59.5
Net premiums written to policyholders' surplus	84.5	82.8

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office (“SVO”) identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern

Management has evaluated the Company’s viability and has no doubt as to the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
- a. The aggregate amount of unrealized losses:

1. Less than 12 months

2. 12 months or longer

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

2. 12 months or longer

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- (1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral at June 30, 2021 is \$24.6million.

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.
- |                                | Fair Value    |
|--------------------------------|---------------|
| 1. Securities Lending          |               |
| (a) Open                       | \$            |
| (b) 30 days or less            | 24,551,999    |
| (c) 31 to 60 days              |               |
| (d) 61 to 90 days              |               |
| (e) Greater than 90 days       |               |
| (f) Subtotal                   | \$ 24,551,999 |
| (g) Securities received        |               |
| (h) Total collateral received  | \$ 24,551,999 |
| 2. Dollar Repurchase Agreement |               |
| (a) Open                       | \$            |
| (b) 30 days or less            |               |
| (c) 31 to 60 days              |               |
| (d) 61 to 90 days              |               |
| (e) Greater than 90 days       |               |
| (f) Subtotal                   | \$            |
| (g) Securities received        |               |
| (h) Total collateral received  | \$            |
- The Company has no dollar repurchase agreements as collateral received.
- (b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.
- 6.1

Notes to the Financial Statements

5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open.....	\$ .....	\$ .....
(b) 30 days or less.....	24,551,999	24,551,999
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal.....	\$ 24,551,999	\$ 24,551,999
(l) Securities received.....		
(m) Total collateral reinvested.....	\$ 24,551,999	\$ 24,551,999
2. Dollar Repurchase Agreement		
(a) Open.....	\$ .....	\$ .....
(b) 30 days or less.....		
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal.....	\$ .....	\$ .....
(l) Securities received.....		
(m) Total collateral reinvested.....	\$ .....	\$ .....

The Company has no dollar repurchase agreements as collateral.

(b) The maturity dates of the liabilities match the invested assets.

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
- 1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
  - 2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
  - 3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable



Notes to the Financial Statements

11. Debt

- A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.
- B. FHLB (Federal Home Loan Bank) Agreements
- (1) The Company is a member of the Federal Home Loan Bank (“FHLB”) of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$304.7 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.
- (2) FHLB capital stock
- (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	3,007,113	3,007,113	-
(c) Activity stock	7,300,387	7,300,387	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	\$ 10,307,500	\$ 10,307,500	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 304,677,260		
2. Prior Year-End			
(a) Member stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	4,507,331	4,507,331	-
(c) Activity stock	5,800,169	5,800,169	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	\$ 10,307,500	\$ 10,307,500	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 259,903,145		

- (b) Membership stock (class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 3,007,113	\$ 3,007,113	\$ -	\$ -	\$ -	\$ -

- (3) Collateral pledged to FHLB

- (a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ 274,360,052	\$ 271,388,440	\$ 200,000,000
2. Current year general account total collateral pledged	274,360,052	271,388,440	200,000,000
3. Current year protected cell accounts total collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts total collateral pledged	214,605,783	207,286,085	200,000,000

- (b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ 283,807,872	\$ 280,080,325	\$ 200,000,000
2. Current year general account maximum collateral pledged	283,807,872	280,080,325	200,000,000
3. Current year protected cell accounts maximum collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts maximum collateral pledged	234,189,614	226,296,315	200,000,000

Notes to the Financial Statements

11. Debt (Continued)

- (4) Borrowing from FHLB
- (a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	\$ 200,000,000	\$ 200,000,000	\$	\$
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	\$ 200,000,000	\$ 200,000,000	\$	\$

- (b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt	\$ 200,000,000	\$ 200,000,000	\$
2. Funding agreements			
3. Other			
4. Aggregate total (Lines 1+2+3)	\$ 200,000,000	\$ 200,000,000	\$

- (c) FHLB - Prepayment obligations - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan (“Postretirement Plan”) is sponsored by the Company and all annual costs for 2021 are shared via the pooling agreement. In August 2020, the Company announced the following changes to the Postretirement Plan: 1) benefits provided under the Postretirement Plan will be terminated for any active associate participating in the Postretirement Plan who has not yet reached 50 years of age by December 31, 2020 and 2) the Company will no longer self-insure healthcare benefits provided to retirees who are age 65 or older, with coverage for those participants instead moving to Medicare exchanges with Health Reimbursement Accounts (“HRA”) effective January 1, 2021.

A. Defined Benefit Plan

- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020
a. Service cost	\$	\$	\$ 42,568	\$ 238,896	\$	\$
b. Interest cost			154,366	927,068		
c. Expected return on plan assets			—			
d. Transition asset or obligation			—			
e. Gains and losses			(184,977)	(29,410)		
f. Prior service cost or credit			(1,267,171)	411,640		
g. Gain or loss recognized due to a settlement or curtailment			—			
h. Total net periodic benefit cost	\$	\$	\$ (1,255,214)	\$ 1,548,194	\$	\$

G. Consolidated/Holding Company Plans

All employees are employed by the Company and participate in the pension and other benefit plans of GHI and the Company.

The qualified defined benefit pension plan (“Plan”) is sponsored by GHI and is currently fully funded, with no contributions planned in 2021. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

There are two nonqualified plans also sponsored by GHI.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

At June 30, 2021, the Company had unfunded commitments to certain investments of \$18.4 million.

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - No Significant Changes
- (2) Nature and circumstances of guarantee - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments - No Significant Changes

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has unfunded commitments to certain investments. The off-balance sheet risk of these financial instruments was \$18.4 million at June 30, 2021.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfers and Servicing of Financial Assets

(1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of June 30, 2021 were fixed-income bonds totaling \$24.6 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.

(2) Servicing assets and servicing liabilities - Not Applicable

(4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of June 30, 2021:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.....	\$ 19,423,745	\$ -	\$ -	\$ -	\$ 19,423,745
Bonds - Industrial & Misc.....	-	15,702,311	-	-	15,702,311
Common Stock - Industrial & Misc.....	269,896,200	10,352,214	-	347,169,865	627,418,279
Common Stock - Parent, Subs, & Affiliates.....	-	-	236,810,579	-	236,810,579
Other Invested Assets - Hedge Funds.....	-	-	-	44,562,058	44,562,058
Other Invested Assets - Floating Rate Loans.....	-	-	-	101,195,765	101,195,765
Total assets at fair value/NAV.....	\$ 289,319,945	\$ 26,054,525	\$ 236,810,579	\$ 492,927,688	\$ 1,045,112,737
b. Liabilities at fair value					
Total liabilities at fair value.....	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 03/31/2021	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for 06/30/2021
a. Assets										
Common Stock - Parent, Subs, & Affiliates.....	\$ 235,583,968	\$	\$	\$	\$ 1,226,611	\$	\$	\$	\$	\$ 236,810,579
Total assets.....	\$ 235,583,968	\$	\$	\$	\$ 1,226,611	\$	\$	\$	\$	\$ 236,810,579
b. Liabilities										
Total liabilities.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of June 30, 2021, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

**Bonds** – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

**Common Stocks, Industrial & Misc.** – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

**Parent, Subsidiaries, and Affiliates** – The Company's investments in four subsidiaries are measured and reported at fair value as of June 30, 2021, for each respective entity totaling\$236.8million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,593,863,589	\$ 1,515,796,770	\$ 164,374,920	\$ 1,429,488,669	\$ —	\$ —	\$ —
Common Stock	864,228,858	864,228,858	269,896,200	10,352,214	236,810,579	347,169,865	—
Preferred Stock	62,146,657	58,482,328	61,481,473	665,184	—	—	—
Other invested assets	145,757,823	145,757,823	—	—	—	145,757,823	—
Money market	85,963,163	85,963,163	85,963,163	—	—	—	—

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- **BMO Pyrford International Stock Fund (\$83.4 million)** – The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$84.6 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets with a greater emphasis on small capitalization, value and high profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **TCW Emerging Markets Income Fund (\$94.5 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$84.7 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.

Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$101.2 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of June 30, 2021. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Q-Black Appreciation Fund II (\$25.0 million)** – The Fund's objective is to provide its investors with capital appreciation while endeavoring to minimize corresponding risk. The Fund seeks to achieve its objective through direct and/or indirect investments that pursue a variety of investment strategies. The Company does not have any unfunded commitments as of June 30, 2021. A Committed Interest Member may withdraw its capital on the third anniversary of the end of the fiscal quarter in which the contribution was made, with at least 370 days written notice. On each 3-year anniversary, any committed capital account that is not withdrawn will automatically be re-committed for an additional 3-year lock-up period. In the event the Managing Member permits a withdrawal prior to the lapse of 3 years, the member shall be assessed an early withdrawal fee. Members may convert all or a portion of their capital account to a Standard Interest Member with shorter lock-up periods.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- **Goldentree Partners, LP (\$16.8 million)** – The principal investment objective of the Partnership is to achieve superior risk-adjusted total returns by investing, directly or through its investment in the Master Fund, primarily in public and private non-investment grade and non-rated debt securities. Securities and other instruments acquired by the Partnership may include, but are not limited to, all types of debt obligations including bank debt, public and private equity, options, swaps, and real estate related instruments. The Partnership may acquire the foregoing instruments through the Master Fund, directly, or indirectly through investments in securitizations, structured financings, special purpose vehicles or other collective investment vehicles, some of which may be managed by the Investment Manager or its affiliates. The Company does not have any unfunded commitments as of June 30, 2021. Each limited partner upon 90 days' notice has the right to withdraw all or any portion of their capital account (excluding its pro-rata share in any Special Investments) subject to the lock-up provisions in which the class the Company is an investor (Class F) has a lock-up period of 1 year with semi-annual withdrawal frequency after the lock-up period.
- **Goldentree Partners II, LP (\$1.0 million)** – Effective February 22, 2017, the General Partner, in consultation with the Investment Manager, authorized the commencement of the wind down of the Partnership. On March 31, 2017, the Partnership sold all of its securities, excluding Special Investments, to funds affiliated with the Investment Manager, and redeemed its investment in the Master Fund. All partners' interests were redeemed with the exception of interests associated with Special Investments. Prior to liquidation, the principal investment objective of the Partnership was to achieve superior risk-adjusted total returns by investing primarily in public and private non-investment grade and non-rated debt securities. Securities and other instruments acquired by the Partnership may include, but are not limited to, all types of debt obligations, including bank debt, public and private equity, options, swaps and real estate related instruments. The Company does not have any unfunded commitments as of June 30, 2021. All partners' interests were redeemed with the exception of interests associated with Special Investments and no further subscriptions or redemption requests will be accepted.
- **Commonfund Capital Global Private Equity Partners III, LP (\$1.6 million)** – The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of June 30, 2021, totaling \$18.4 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call
- **Udata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of June 30, 2021. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

21. Other Items

A. Unusual or Infrequent Items

The Grange Insurance Operations issued paybacks to personal auto and BOP policyholders in the second quarter of 2020 in response to the expected reduction in loss frequency and the financial hardships encountered as a result of the COVID-19 pandemic. In accordance with NAIC SAP INT 20-08, the paybacks were included in other underwriting expenses incurred on Page 4, Line 4, see Note 1A.

The Company's expense ratio was adversely impacted by the paybacks as was bad debt expense arising during the pandemic related to our billing leniency efforts, such as suspending cancellations, non-renewals for non-payments and pausing collection activities (Page 4, Line 12).

22. Events Subsequent

In July 2021, the Board approved a \$98.5 million ordinary dividend from the Company to GHI which is expected to be completed in Q3. There have been no other events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?.....	NO.....	
B. ACA fee assessment payable for the upcoming year.....	\$.....	\$.....
C. ACA fee assessment paid.....	\$.....	\$.....
D. Premium written subject to ACA 9010 assessment.....	\$.....	\$.....
E. Total adjusted capital before surplus adjustment.....	\$.....	
F. Total adjusted capital after surplus adjustment.....	\$.....	
G. Authorized control level.....	\$.....	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level? .....	NO.....	

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	June 30, 2021	December 31, 2020
Balance January 1	\$880,039,638	\$863,062,278
Less: Reinsurance Recoverable	286,835,085	217,614,789
Net Balance January 1	593,204,553	645,447,489
Incurred Related to:		
Current Year	416,396,963	797,968,609
Prior Year	(12,000,570)	(76,733,160)
Total Incurred	404,396,393	721,235,449
Paid Related to:		
Current Year	189,881,829	521,899,618
Prior Year	168,419,783	251,578,767
Total Paid	358,301,612	773,478,385
Net Balance at the end of reporting period	639,299,334	593,204,553
Plus: Reinsurance Recoverable	228,442,436	286,835,085
Balance at the end of reporting period	\$867,741,770	\$880,039,638

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
- If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO
- If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....02/03/2021
- 6.4 By what department or departments?  
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....NO
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ -

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ -
13. Amount of real estate and mortgages held in short-term investments: \$ -
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$ -
14.22 Preferred Stock		-
14.23 Common Stock	234,357,435	236,810,579
14.24 Short-Term Investments		-
14.25 Mortgage Loans on Real Estate		-
14.26 All Other		-
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	234,357,435	236,810,579
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		-

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 24,551,999
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 24,551,999
- 16.3 Total payable for securities lending reported on the liability page \$ 24,551,999
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? YES
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust	333 S Wabash WB43, Chicago, IL 60604
Federal Home Loan Bank of Cincinnati	221 E. 4th St., Suite 600, Cincinnati, OH 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:
- | 1       | 2           | 3                       |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
|         |             |                         |
- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]
- | 1                                | 2           |
|----------------------------------|-------------|
| Name of Firm or Individual       | Affiliation |
| Advent Capital Management, LLC   | U           |
| SSGA Funds Management, Inc.      | U           |
| SSI Investment Management        | U           |
| Thompson, Siegel & Walmsley, LLC | U           |
| Crescent Capital Group LP        | U           |
| J. Christopher Montgomery        | I           |
| James Habegger                   | I           |
| John Ammendola                   | I           |
| Teresa Brown                     | I           |
- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO



GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
113013 .....	Advent Capital Management, LLC .....		SEC #801-60263 .....	NO .....
111242 .....	SSGA Funds Management, Inc. ....	FT3UGI3NU6B7EELQF380 .....	SEC #801-60103 .....	NO .....
104889 .....	SSI Investment Management .....		SEC #801-10544 .....	NO .....
105726 .....	Thompson, Siegel & Walmsley, LLC .....		SEC #801-6273 .....	NO .....
153966 .....	Crescent Capital Group LP .....	549300L8Z46F3ZAWSB82 .....	SEC #801-71747 .....	NO .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .....YES .....

18.2 If no, list exceptions: .....  
.....

19 By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? .....NO .....

20 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? .....NO .....

21 By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....NO .....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....NO.....  
If yes, attach an explanation.  
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....NO.....  
If yes, attach an explanation.  
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .....NO.....
- 3.2 If yes, give full and complete information thereto.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? .....NO.....
- 4.2 If yes, complete the following schedule:
- | 1                | 2                | 3          | Total Discount |            |      |       | Discount Taken During Period |            |      |       |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
|                  |                  |            | 4              | 5          | 6    | 7     | 8                            | 9          | 10   | 11    |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses  | Unpaid LAE | IBNR | Total | Unpaid Losses                | Unpaid LAE | IBNR | Total |
| Total.....       |                  |            |                |            |      |       |                              |            |      |       |
5. Operating Percentages:  
5.1 A&H loss percent ..... – %  
5.2 A&H cost containment percent ..... – %  
5.3 A&H expense percent excluding cost containment expenses ..... – %
- 6.1 Do you act as a custodian for health savings accounts? .....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....
- 6.3 Do you act as an administrator for health savings accounts? .....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

SCHEDULE F - CEDED REINSURANCE  
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
42374	74-2195939	Houston Casualty Co	TX	Unauthorized		
30058	75-1444207	SCOR Reinsurance	NY	Authorized		
All Other Insurers						
00000	AA-3191437	Group ARK Insurance Ltd	BMU	Unauthorized		
00000	AA-1460080	Helvetia Schweizerische Versicherungs	CHE	Unauthorized		
00000	AA-1440060	Lansforsakrings Bolag ENS AB	SWE	Unauthorized		
00000	AA-5280027	Fubon Ins Co Ltd	TWN	Unauthorized		
00000	AA-5420022	Samsung Fire & Marine Ins	KOR	Unauthorized		
00000	AA-1120198	Lloyds Syndicate Number 1618	GBR	Authorized		
00000	AA-3190686	Partner Reins Co Ltd	BMU	Authorized		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN  
Current Year to Date - Allocated by States and Territories

			1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			Active Status (a)	2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
States, Etc.									
1.	Alabama.....	AL	L						
2.	Alaska.....	AK	N						
3.	Arizona.....	AZ	N						
4.	Arkansas.....	AR	N						
5.	California.....	CA	N						
6.	Colorado.....	CO	N						
7.	Connecticut.....	CT	N						
8.	Delaware.....	DE	N						
9.	District of Columbia.....	DC	N						
10.	Florida.....	FL	N						
11.	Georgia.....	GA	L	31,469,975	29,108,327	11,242,555	9,479,406	34,603,853	30,703,599
12.	Hawaii.....	HI	N						
13.	Idaho.....	ID	N						
14.	Illinois.....	IL	L	10,083,571	10,386,836	7,555,194	3,801,049	20,177,779	21,052,852
15.	Indiana.....	IN	L	7,853,737	8,588,975	3,032,818	3,636,301	16,324,686	15,664,830
16.	Iowa.....	IA	L						
17.	Kansas.....	KS	L						
18.	Kentucky.....	KY	L	15,935,417	16,016,500	6,111,981	5,577,641	13,717,582	15,875,802
19.	Louisiana.....	LA	N						
20.	Maine.....	ME	N						
21.	Maryland.....	MD	N						
22.	Massachusetts.....	MA	N						
23.	Michigan.....	MI	N						
24.	Minnesota.....	MN	L						
25.	Mississippi.....	MS	N						
26.	Missouri.....	MO	L						
27.	Montana.....	MT	N						
28.	Nebraska.....	NE	N						
29.	Nevada.....	NV	N						
30.	New Hampshire.....	NH	N						
31.	New Jersey.....	NJ	N						
32.	New Mexico.....	NM	N						
33.	New York.....	NY	N						
34.	North Carolina.....	NC	L						
35.	North Dakota.....	ND	N						
36.	Ohio.....	OH	L	109,828,357	119,873,835	39,264,610	51,826,732	70,118,270	74,569,649
37.	Oklahoma.....	OK	N						
38.	Oregon.....	OR	N						
39.	Pennsylvania.....	PA	L	26,722,982	20,241,049	13,101,528	11,487,526	21,853,517	20,400,813
40.	Rhode Island.....	RI	N						
41.	South Carolina.....	SC	L			27,234	44,500	94,593	167,894
42.	South Dakota.....	SD	N						
43.	Tennessee.....	TN	L	15,917,332	15,623,604	6,631,009	12,477,273	20,402,015	21,400,409
44.	Texas.....	TX	N						
45.	Utah.....	UT	N						
46.	Vermont.....	VT	N						
47.	Virginia.....	VA	L	5,058,809	4,077,883	2,069,825	2,018,337	4,331,537	3,777,552
48.	Washington.....	WA	N						
49.	West Virginia.....	WV	N						
50.	Wisconsin.....	WI	L						
51.	Wyoming.....	WY	N						
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	US Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....		XXX	222,870,178	223,917,009	89,036,754	100,348,764	201,623,830	203,613,400
Details of Write-Ins									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page.....		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX						

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....16

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....–

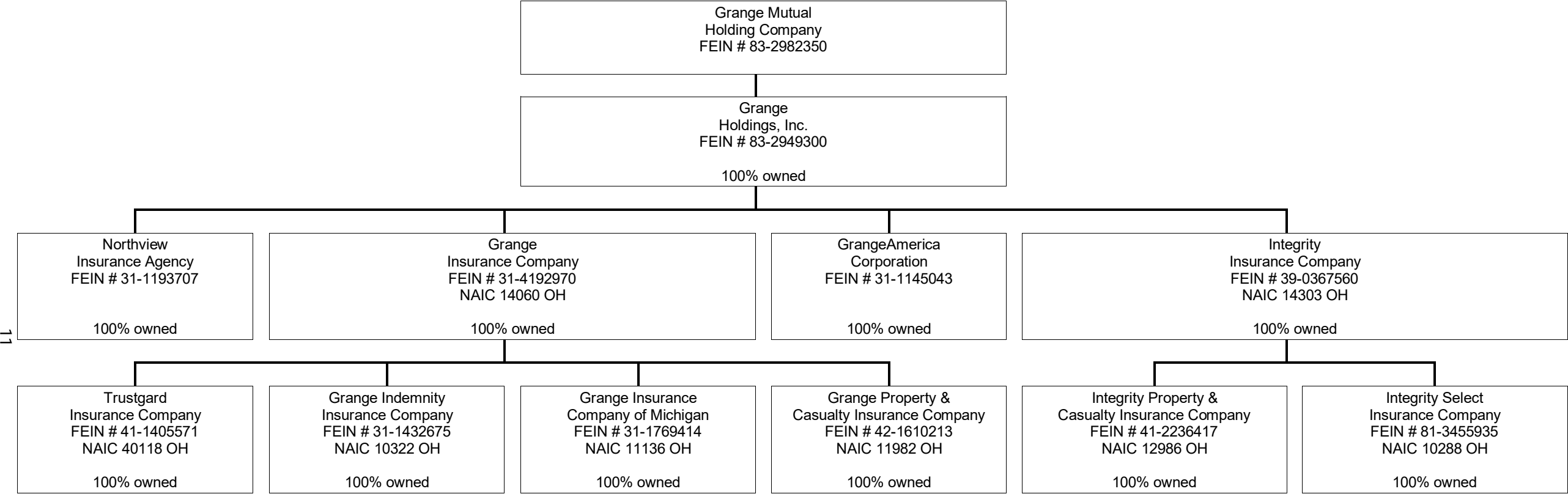
D – Domestic Surplus Lines Insurer (DSL I) - Reporting entities authorized to write surplus lines in the state of domicile.....–

R – Registered - Non-domiciled RRGs.....–

Q – Qualified - Qualified or accredited reinsurer.....–

N – None of the above - Not allowed to write business in the state.....41

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
0267	GRANGE INSURANCE POOL	14060	31-4192970				GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	14303	39-0367560				INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	10288	81-3455935				INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
			31-1145043				GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
			31-1193707				NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
			83-2982350				GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	N	
			83-2949300				GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	

Asterisk	Explanation

PART 1 – LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1	2	3	Prior Year to Date
		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire .....	4,977,791	2,227,492	44.749	49.670
2.	Allied lines .....	2,431,540	369,673	15.203	42.058
3.	Farmowners multiple peril .....	7,230,212	2,889,603	39.966	57.776
4.	Homeowners multiple peril .....	33,450,198	15,553,220	46.497	56.607
5.	Commercial multiple peril .....	57,842,428	32,420,140	56.049	77.640
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	1,516,345	552,030	36.405	21.779
10.	Financial guaranty .....				
11.1.	Medical professional liability - occurrence .....				
11.2.	Medical professional liability - claims made .....				
12.	Earthquake .....	411,092	(3)	(0.001)	(0.008)
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	4,463,629	1,490,144	33.384	29.705
17.1.	Other liability occurrence .....	8,402,178	598,068	7.118	6.663
17.2.	Other liability-claims made .....	47,642	47,690	100.100	(31.675)
17.3.	Excess workers' compensation .....				
18.1.	Products liability - occurrence .....	24,480	(1,241)	(5.070)	(0.084)
18.2.	Products liability - claims made .....				
19.1, 19.2	Private passenger auto liability .....	33,621,460	16,763,422	49.859	31.443
19.3, 19.4	Commercial auto liability .....	19,245,948	10,095,708	52.456	37.205
21.	Auto physical damage .....	40,186,629	18,307,019	45.555	37.367
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	62,706	9,952	15.871	130.099
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	213,914,278	101,322,915	47.366	49.257
Details of Write-Ins					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	2,411,976	4,700,913	5,078,261
2.	Allied lines .....	1,218,407	2,330,713	2,498,003
3.	Farmowners multiple peril .....	3,556,313	7,346,909	7,461,696
4.	Homeowners multiple peril .....	18,075,370	31,237,692	32,628,743
5.	Commercial multiple peril .....	34,193,553	63,990,908	61,436,876
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	935,743	1,645,406	1,687,051
10.	Financial guaranty .....			
11.1.	Medical professional liability - occurrence .....			
11.2.	Medical professional liability - claims made .....			
12.	Earthquake .....	212,597	385,282	412,875
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	2,973,682	5,317,141	5,309,218
17.1.	Other liability occurrence .....	5,140,531	9,759,841	9,267,888
17.2.	Other liability-claims made .....	19,519	47,819	52,893
17.3.	Excess workers' compensation .....			
18.1.	Products liability-occurrence .....	13,380	17,601	13,928
18.2.	Products liability-claims made .....			
19.1, 19.2	Private passenger auto liability .....	16,543,715	33,098,308	36,613,535
19.3, 19.4	Commercial auto liability .....	11,618,677	22,027,894	19,950,854
21.	Auto physical damage .....	20,953,094	40,885,155	41,446,764
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....	39,839	78,597	58,425
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals .....	117,906,396	222,870,178	223,917,009
Details of Write-Ins				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....			

PART 3 (000 OMITTED)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2018 + Prior.....	95,735	80,442	176,177	28,936	1,493	30,428	73,106	1,292	68,240	142,638	6,307	(9,418)	(3,110)
2. 2019.....	75,339	65,620	140,959	21,672	2,401	24,073	59,798	1,554	54,085	115,438	6,131	(7,579)	(1,448)
3. Subtotals 2019 + prior.....	171,074	146,062	317,136	50,608	3,893	54,501	132,905	2,846	122,325	258,076	12,439	(16,997)	(4,558)
4. 2020.....	115,629	160,440	276,069	97,643	16,275	113,919	22,993	9,138	122,576	154,708	5,008	(12,450)	(7,442)
5. Subtotals 2020 + prior.....	286,703	306,502	593,205	148,251	20,169	168,420	155,898	11,984	244,902	412,784	17,446	(29,447)	(12,001)
6. 2021.....	XXX	XXX	XXX	XXX	189,882	189,882	XXX	98,478	128,037	226,515	XXX	XXX	XXX
7. Totals.....	286,703	306,502	593,205	148,251	210,051	358,302	155,898	110,463	372,939	639,299	17,446	(29,447)	(12,001)
8. Prior Year-End Surplus As Regards Policyholders.....	1,504,941										Col. 11, Line 7 As % of Col. 1, Line 7.....	Col. 12, Line 7 As % of Col. 2, Line 7.....	Col. 13, Line 7 As % of Col. 3, Line 7...  Col. 13, Line 7 / Line 8.....  (0.797)%
											6.085 %	(9.607)%	(2.023)%



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	YES.....

EXPLANATION:

1. No business written.....
2. No business written.....
3. No business written.....
4. ....

BARCODES:

1. 

14060202149000002
2. 

14060202145500002
3. 

14060202136500002
4.

OVERFLOW PAGE FOR WRITE-INS  
LIABILITIES

	1	2
	Current Statement Date	December 31, Prior Year
2504. Suspense.....	406,685	(111,434)
2505. Deferred Gain.....	1,134,797	1,261,956
2506. Miscellaneous liabilities.....	1,609,513	293,094
2597. Summary of remaining write-ins for Line 25 from overflow page.....	3,150,995	1,443,616
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	89,820,453	93,021,037
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	13,274	818,792
2.2	Additional investment made after acquisition.....		
3.	Current year change in encumbrances.....		
4.	Total gain (loss) on disposals.....		
5.	Deduct amounts received on disposals.....		
6.	Total foreign exchange change in book / adjusted carrying value.....		
7.	Deduct current year's other-than-temporary impairment recognized.....		
8.	Deduct current year's depreciation.....	1,998,214	4,019,376
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	87,835,513	89,820,453
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....	87,835,513	89,820,453

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....		
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	135,110,082	114,252,923
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		
2.2	Additional investment made after acquisition.....	5,217,393	20,747,446
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....	5,471,093	351,547
6.	Total gain (loss) on disposals.....	57,737	505,612
7.	Deduct amounts received on disposals.....	98,483	747,446
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	145,757,823	135,110,082
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	145,757,823	135,110,082

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,300,514,724	2,213,429,196
2.	Cost of bonds and stocks acquired.....	388,133,628	648,508,439
3.	Accrual of discount.....	1,169,323	2,484,098
4.	Unrealized valuation increase (decrease).....	40,529,439	18,787,650
5.	Total gain (loss) on disposals.....	33,123,651	31,282,638
6.	Deduct consideration for bonds and stocks disposed of.....	317,599,801	598,466,048
7.	Deduct amortization of premium.....	8,267,180	14,670,386
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		1,857,647
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	904,170	1,016,784
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	2,438,507,954	2,300,514,724
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	2,438,507,954	2,300,514,720

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	1,039,992,639	90,724,965	64,313,776	5,510,136	1,039,992,639	1,071,913,964		1,026,576,672
2. NAIC 2 (a).....	274,636,771	29,047,213	12,543,106	(5,874,639)	274,636,771	285,266,239		267,195,396
3. NAIC 3 (a).....	127,214,232	19,261,036	29,081,093	2,721,293	127,214,232	120,115,468		119,863,073
4. NAIC 4 (a).....	36,374,654	10,773,894	7,848,669	(1,652,562)	36,374,654	37,647,318		40,238,917
5. NAIC 5 (a).....	1,266,333		349,273	(63,280)	1,266,333	853,780		382,691
6. NAIC 6 (a).....								175,000
7. Total Bonds.....	1,479,484,629	149,807,108	114,135,917	640,948	1,479,484,629	1,515,796,768		1,454,431,749
<b>Preferred Stock</b>								
8. NAIC 1.....	943,374		935,299	(8,076)	943,374			
9. NAIC 2.....	55,253,289	6,212,123	5,960,701	1,287,760	55,253,289	56,792,471		51,213,726
10. NAIC 3.....	2,019,067	1,161,745	724,984	(765,971)	2,019,067	1,689,857		2,265,005
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	58,215,730	7,373,868	7,620,984	513,713	58,215,730	58,482,328		53,478,731
15. Total Bonds & Preferred Stock.....	1,537,700,359	157,180,976	121,756,901	1,154,661	1,537,700,359	1,574,279,095		1,507,910,480

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999 Total .....		XXX .....			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		788,084
2. Cost of short-term investments acquired .....		1,882,904
3. Accrual of discount .....		36,687
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		109,315
6. Deduct consideration received on disposals .....		2,683,188
7. Deduct amortization of premium .....		133,802
8. Total foreign exchange change in book / adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	107,146,350	48,266,365
2.	Cost of cash equivalents acquired.....	208,312,054	311,944,244
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	229,495,241	253,064,259
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	85,963,163	107,146,350
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	85,963,163	107,146,350

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
Acquired by purchase								
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OH.....	05/04/2021.....	BROCON CONSTRUCTION.....	13,274.....	—.....	13,274.....	—.....
0199999 – Acquired by purchase.....					13,274.....	—.....	13,274.....	—.....
0399999 – Totals.....					13,274.....	—.....	13,274.....	—.....

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

NONE



SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 – Total																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated												
992PNG-99-7	GOLDENTREE PARTNERS, LP	New York	NY	GOLDENTREE PARTNERS, LP		05/01/2017	13		16,360			0.720
277902-QW-5	EATON VANCE INST SR LOAN FUND	GEORGETOWN	CYM	EATON VANCE INST SR LOAN FUND		01/02/2013	10		3,500,000			1.180
9941N9-99-4	Commonfund Capital Global Private Equity Partners III, LP	Wilton	CT	Commonfund Capital Global Private Equity		06/01/2021	1		1,611,540			7.900
2599999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated									5,127,900			XXX
4899999 – Subtotals, Unaffiliated									5,127,900			XXX
5099999 – TOTALS									5,127,900			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated																			
992PNW-99-2	UPDATA VENTURE PARTNERS II, LP	Reston	VA	UPDATA VENTURE PARTNERS II, LP	09/30/2001	06/25/2021	221,391	(212,401)				(212,401)		8,990	8,990				42,720
2599999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated							221,391	(212,401)				(212,401)		8,990	8,990				42,720
4899999 – Subtotals, Unaffiliated							221,391	(212,401)				(212,401)		8,990	8,990				42,720
5099999 – TOTALS							221,391	(212,401)				(212,401)		8,990	8,990				42,720

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
3130AL-YL-2	FEDERAL HOME LOAN BANK 1 29/04/31		04/06/2021	Northern Trust Corp	XXX	1,000,000	1,000,000		1.A
3130AM-5U-2	FEDERAL HOME LOAN BANK 1.75 26/04/29		04/22/2021	FIRST TENNESSEE BANK N.A.	XXX	3,000,000	3,000,000		1.A
3130AM-DA-7	FEDERAL HOME LOAN BANK 1.98 19/05/31		05/07/2021	D.A. DAVIDSON AND CO	XXX	3,007,500	3,000,000		1.A
3130AM-KT-8	FEDERAL HOME LOAN BANK 2 27/05/31		05/19/2021	LOOP CAPITAL MARKETS LLC	XXX	2,500,000	2,500,000		1.B FE
38380R-4Q-0	GOV NATIONAL MORTGAGE A 1.75 POOL ID NA		05/18/2021	ROBERT W. BAIRD CO.INCORPORATED	XXX	4,025,372	3,982,436	3,872	1.A
38380V-4J-7	GOV NATIONAL MORTGAGE A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	17,657	17,657		1.A
38382J-DW-3	GOV NATIONAL MORTGAGE A 3.5 POOL ID N.A.		05/26/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	1,325,846	1,274,086		1.A
38382Q-3G-3	GOV NATIONAL MORTGAGE A 1 POOL ID N.A.		05/12/2021	FIRST TENNESSEE BANK N.A.	XXX	4,971,875	5,000,000	3,750	1.A
91282C-AQ-4	TSY INFL IX N/B 0.125 15/10/25		05/10/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	1,352,510	1,218,888	108	1.A FE
91282C-BF-7	TSY INFL IX N/B 0.125 15/01/31		05/10/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	4,264,227	3,847,272	1,541	1.A FE
91282C-CA-7	TSY INFL IX N/B 0.125 15/04/26		05/10/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	2,786,289	2,512,425	223	1.A FE
0599999 – Bonds: U.S. Governments						28,251,276	27,352,765	9,495	XXX
<b>Bonds: U.S. Political Subdivisions of States, Territories and Possessions</b>									
72178J-AG-8	PIMA CNTY AZ PLEDGED REVENUE O 1.588		05/07/2021	ROBERT W. BAIRD CO.INCORPORATED	XXX	1,512,600	1,500,000		1.B FE
849765-GV-8	SPRING LAKE MI PUBLIC SCHS 1.46		05/18/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	500,000	500,000		1.C FE
2499999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						2,012,600	2,000,000		XXX
<b>Bonds:U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3136BA-TZ-7	FANNIE MAE 2 POOL ID N.A.		04/27/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	3,955,703	3,888,266	6,264	1.A
3137FF-ND-5	FREDDIE MAC 2 POOL ID N.A.		05/20/2021	BREAN CAPITAL LLC	XXX	4,080,000	4,000,000	5,333	1.A
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		08/06/2019	VARIOUS	XXX	12,493	12,493		1.A
3137FY-D8-6	FREDDIE MAC 2.5 POOL ID N.A.		04/23/2021	LOOP CAPITAL MARKETS LLC	XXX	5,225,571	4,975,254	9,329	1.A
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.		04/22/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	5,396,094	5,000,000	14,097	1.A
3137H0-QU-5	FREDDIE MAC 2 POOL ID N.A.		05/19/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	5,058,594	5,000,000	7,500	1.A
3138LL-5E-1	FANNIE MAE 3.04 POOL ID AN8044		04/23/2021	LOOP CAPITAL MARKETS LLC	XXX	3,152,391	2,900,000	6,612	1.A
677555-X4-1	OHIO ST ECON DEV REVENUE 2.186		04/19/2021	NORTHERN TRUST, NA IMLG 1775	XXX	2,000,000	2,000,000		1.B FE
3199999 – Bonds:U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						28,880,846	27,776,013	49,136	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		04/27/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	385,808	340,000	205	2.C
019579-AA-9	ALLIED UNI HLD / ALL FIN 4.625 01/06/28		05/05/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	300,000	300,000		4.B FE
019736-AF-4	ALLISON TRANSMISSION INC 5.875 01/06/29		06/21/2021	WELLS FARGO BANK, N.A.	XXX	190,969	175,000	628	3.B FE
03762U-AD-7	APOLLO CMMRL REAL EST FI 4.625 15/06/29		06/15/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	625,000	625,000		4.A FE
038522-AQ-1	ARAMARK SERVICES INC 5 01/02/28		05/03/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	367,063	350,000	4,569	4.A FE
039653-AA-8	ARCOSA INC 4.375 15/04/29		04/05/2021	BARCLAYS BANK PLC 196101	XXX	331,500	325,000	40	3.B FE
04010L-AW-3	ARES CAPITAL CORP 4.625 01/03/24		06/30/2021	BNP PARIBAS PRIME BROKERAGE	XXX	384,300	350,000	5,441	2.C FE
049362-AA-4	ATLAS LUXCO 4 / ALL UNI 4.625 01/06/28		05/05/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	250,000	250,000		4.B FE
06048W-L9-9	BANK OF AMERICA CORP 1.4 14/05/26		05/13/2021	D.A. DAVIDSON AND CO	XXX	1,000,000	1,000,000		1.G FE
06738G-8A-1	BARCLAYS BANK PLC 0 04/02/25	D	06/29/2021	BARCLAYS CAPITAL	XXX	374,749	259,000		1.E FE
08265T-AA-7	BENTLEY SYSTEMS INC 0.125 15/01/26		04/01/2021	J. P. MORGAN SECURITIES LLC	XXX	52,611	50,000	12	3.A Z
09857L-AN-8	BOOKING HOLDINGS INC 0.75 01/05/25		06/21/2021	BNP PARIBAS PRIME BROKERAGE	XXX	37,608	26,000	28	1.G FE
09951L-AB-9	BOOZ ALLEN HAMILTON INC 4 01/07/29		06/07/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	250,000	250,000		3.C FE
11283Y-AG-5	BROOKFIELD RESID PROPERT 5 15/06/29	A	05/26/2021	WELLS FARGO BANK, N.A.	XXX	776,250	775,000	87	4.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12657N-AA-8	CQP HOLDCO LP/BIP-V CHIN 5.5 15/06/31		05/27/2021	NORTHERN TRUST, NA IMLG 1775	XXX	800,000	800,000		4.B FE
185899-AK-7	CLEVELAND-CLIFFS INC 4.625 01/03/29		04/28/2021	J.P. MORGAN SECURITIES LLC	XXX	510,625	500,000	4,689	4.B FE
228701-AG-3	CROWNROCK LP/CROWNROCK F 5 01/05/29		04/13/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	125,000	125,000		3.C FE
24665F-AC-6	DELEK LOG PART/FINANCE 7.125 01/06/28		05/20/2021	WELLS FARGO BANK, N.A.	XXX	525,000	525,000		3.C FE
25525P-AB-3	DIVERSIFIED HEALTHCARE T 4.375 01/03/31		04/28/2021	J.P. MORGAN SECURITIES LLC	XXX	243,125	250,000	2,491	3.C FE
26884L-AN-9	EQT CORP 3.625 15/05/31		05/10/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	650,000	650,000		3.B FE
26885B-AK-6	EQM MIDSTREAM PARTNERS L 4.5 15/01/29		05/03/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	149,813	150,000	2,194	3.C FE
292505-AD-6	OVINTIV INC 6.5 15/08/34		05/05/2021	J.P. MORGAN SECURITIES LLC	XXX	836,875	650,000	9,506	3.A FE
29355A-AJ-6	ENPHASE ENERGY INC 0 01/03/28		04/14/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	62,569	68,000		3.A Z
29786A-AM-8	ETSY INC 0.25 15/06/28		06/09/2021	VARIOUS	XXX	419,804	418,000		3.C Z
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		06/15/2021	BNP PARIBAS PRIME BROKERAGE	XXX	1,264,405	1,061,000	1,710	2.B FE
30034T-AA-1	EVERI HOLDINGS INC 5 15/07/29		06/30/2021	JEFFERIES LLC	XXX	150,000	150,000		4.B FE
345370-BY-5	FORD MOTOR COMPANY 6.625 01/10/28		06/18/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	327,938	275,000	4,026	3.B FE
345370-CY-4	FORD MOTOR COMPANY 0 15/03/26		04/30/2021	VARIOUS	XXX	1,151,326	1,160,000		3.A FE
345397-B6-9	FORD MOTOR CREDI 3.625 17/06/31		06/22/2021	VARIOUS	XXX	326,188	325,000		3.A FE
34960P-AD-3	FORTRESS TRANS & INFRAST 5.5 01/05/28		04/07/2021	BARCLAYS BANK PLC 196101	XXX	75,000	75,000		3.C FE
380355-AF-4	GOEASY LTD 4.375 01/05/26	A	04/22/2021	BMO CAPITAL MARKETS CORP	XXX	600,000	600,000		3.C FE
38150A-FR-1	GOLDMAN SACHS GROUP INC 2.25 14/05/31		05/12/2021	FIRST TENNESSEE BANK N.A.	XXX	1,997,000	2,000,000		2.A FE
382550-BL-4	GOODYEAR TIRE & RUBBER 5 15/07/29		05/13/2021	J.P. MORGAN SECURITIES LLC	XXX	600,000	600,000		3.C FE
382550-BP-5	GOODYEAR TIRE & RUBBER 5.25 15/07/31		05/25/2021	VARIOUS	XXX	631,000	625,000	394	3.C FE
40390D-AC-9	HLF FIN SARL LLC/HERBALI 4.875 01/06/29		05/06/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	325,000	325,000		4.A FE
40637H-AC-3	HALOZYME THERAPEUTICS IN 0.25 01/03/27		06/08/2021	J. P. MORGAN SECURITIES LLC	XXX	114,703	130,000	89	4.A Z
41984L-AA-5	HAWAIIAN BRAND INTELLECT 5.75 20/01/26	C	04/20/2021	VARIOUS	XXX	291,125	275,000	3,406	4.A FE
452327-AK-5	ILLUMINA INC 0 15/08/23		06/02/2021	VARIOUS	XXX	245,883	203,000		2.B FE
45258L-AA-5	IMOLA MERGER CORP 4.75 15/05/29		04/01/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	650,000	650,000		3.C FE
460919-AB-9	INTERTAPE POLYMER GROUP 4.375 15/06/29	A	05/18/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	75,000	75,000		4.A FE
46592Q-AA-7	JBS FINANCE LUXEMBOURG 3.625 15/01/32		06/09/2021	Northern Trust Corp.	XXX	599,100	600,000		2.C FE
472145-AD-3	JAZZ INVESTMENTS I LTD 1.5 15/08/24		05/24/2021	BNP PARIBAS PRIME BROKERAGE	XXX	307,175	275,000	1,157	4.A
47216F-AA-5	JAZZ SECURITIES DAC 4.375 15/01/29	D	04/22/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	200,000	200,000		3.A FE
48129K-AE-0	JPMORGAN CHASE FINANCIAL 0.25 01/05/23		06/29/2021	VARIOUS	XXX	637,912	575,000	129	1.F FE
49803X-AB-9	KITE REALTY GROUP LP 0.75 01/04/27		06/09/2021	BARCLAYS CAPITAL INC	XXX	390,126	365,000	601	2.C FE
50190E-AA-2	LCM INVESTMENTS HOLDINGS 4.875 01/05/29		04/20/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	75,000	75,000		4.B FE
505742-AP-1	LADDER CAP FIN LLLP/CORP 4.75 15/06/29		06/14/2021	J.P. MORGAN SECURITIES LLC	XXX	1,205,000	1,205,000		3.C FE
524590-AA-4	LEEWARD RENEWABL 4.25 01/07/29		06/24/2021	J.P. MORGAN SECURITIES LLC	XXX	377,000	375,000		3.C FE
538146-AC-5	LIVEPERSON INC 0 15/12/26		05/07/2021	MIZUHO CAPITAL MARKETS CORPORATION	XXX	275,044	280,000		4.B Z
55617L-AP-7	MACY'S RETAIL HLDGS LLC 5.875 01/04/29		05/25/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	774,844	725,000	8,282	4.A FE
55916A-AA-2	MAGIC MERGERCO INC 5.25 01/05/28		04/09/2021	BARCLAYS BANK PLC 196101	XXX	325,000	325,000		4.B FE
595017-AH-7	MICROCHIP TECHNOLOGY INC 2.25 15/02/37		06/01/2021	WELLS FARGO BANK, N.A. 8831400	XXX	81,789	35,000	236	3.C
59567L-AA-2	MIDCAP FINANCIAL ISSR TR 6.5 01/05/28		06/29/2021	J.P. MORGAN SECURITIES LLC	XXX	996,906	975,000	4,081	4.A FE
59590A-AA-7	MIDCAP FINANCIAL 5.625 15/01/30		06/28/2021	J.P. MORGAN SECURITIES LLC	XXX	250,000	250,000		4.A FE
596278-AA-9	MIDDLEBY CORP 1 01/09/25		05/25/2021	VARIOUS	XXX	120,909	84,000	150	3.B
624758-AF-5	MUELLER WATER PRODUCTS 4 15/06/29		05/18/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	50,000	50,000		3.B FE
629377-CG-5	NRG ENERGY INC 2.75 01/06/48		06/18/2021	VARIOUS	XXX	388,065	349,000	2,046	3.B

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25	A	06/24/2021	VARIOUS	XXX	566,882	530,000		3.B Z
66977W-AS-8	NOVA CHEMICALS CORP 4.25 15/05/29		04/27/2021	VARIOUS	XXX	250,656	250,000		3.C FE
674599-EC-5	OCCIDENTAL PETROLEUM COR 6.375 01/09/28		06/17/2021	VARIOUS	XXX	887,063	775,000	14,924	3.B FE
682189-AR-6	ON SEMICONDUCTOR CORP 0 01/05/27		05/12/2021	BANK OF AMERICA CORPORATION	XXX	461,000	461,000		3.B Z
68622T-AA-9	ORGANON FINANCE 1 LLC 4.125 30/04/28		04/08/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	425,000	425,000		3.B FE
697435-AF-2	PALO ALTO NETWORKS 0.375 01/06/25		06/23/2021	VARIOUS	XXX	122,340	90,000	21	4.C FE
70202L-AA-0	PARSONS CORP 0.25 15/08/25		06/09/2021	VARIOUS	XXX	930,185	845,000	599	2.C
70509V-AA-8	PEBBLEBROOK HOTEL TRUST 1.75 15/12/26		05/26/2021	BNP PARIBAS PRIME BROKERAGE	XXX	308,062	280,000	2,205	4.A
723787-AN-7	PIONEER NATURAL RESOURCE 0.25 15/05/25		04/16/2021	VARIOUS	XXX	368,780	245,000	252	2.B FE
74168L-AA-4	PRIMO WATER HOLDINGS INC 4.375 30/04/29		04/21/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	300,000	300,000		4.B FE
74965L-AA-9	RLJ LODGING TRUST LP 3.75 01/07/26		06/10/2021	WELLS FARGO BANK, N.A.	XXX	300,000	300,000		3.C FE
753422-AE-4	RAPID7 INC 0.25 15/03/27		04/01/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	28,493	28,000	3	4.B Z
75419T-AA-1	RATTLER MIDSTREAM LP 5.625 15/07/25		04/19/2021	BARCLAYS BANK PLC 196101	XXX	263,875	250,000	3,703	3.A FE
75972A-AD-5	RENEWABLE ENERGY GROUP I 5.875 01/06/28		05/06/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	75,000	75,000		3.C FE
76680R-AG-2	RINGCENTRAL INC 0 15/03/26		06/18/2021	VARIOUS	XXX	340,108	336,000		4.B
82967N-BG-2	SIRIUS XM RADIO INC 4.125 01/07/30		05/18/2021	J.P. MORGAN SECURITIES LLC	XXX	248,125	250,000	3,965	3.C FE
83304A-AE-6	SNAP INC 0 01/05/27		05/21/2021	VARIOUS	XXX	575,838	577,000		3.B Z
83545G-BC-5	SONIC AUTOMOTIVE INC 6.125 15/03/27		04/22/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	470,250	450,000	3,139	4.B FE
85172F-AR-0	ONEMAIN FINANCE CORP 5.375 15/11/29		04/05/2021	VARIOUS	XXX	702,000	650,000	13,781	3.C FE
852234-AH-6	SQUARE INC 0.25 01/11/27		06/18/2021	VARIOUS	XXX	794,181	699,000	180	3.C
864486-AL-9	SUBURBAN PROPANE PARTNRS 5 01/06/31		05/10/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	75,000	75,000		4.A FE
87256Y-AC-7	TKC HOLDINGS INC 6.875 15/05/28		05/04/2021	VARIOUS	XXX	602,250	600,000		4.A FE
878742-AS-4	TECK RESOURCES LIMITED 6 15/08/40	A	06/15/2021	UBS AG STAMFORD BRANCH	XXX	634,043	500,000	10,029	2.C FE
87952V-AR-7	TELESAT CANADA/TELESAT L 5.625 06/12/26	A	04/13/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	275,000	275,000		4.A FE
880349-AT-2	TENNECO INC 5.125 15/04/29		04/28/2021	BARCLAYS BANK PLC 196101	XXX	249,063	250,000	1,530	3.C FE
892231-AB-7	TOWNSQUARE MEDIA INC 6.875 01/02/26		06/07/2021	VARIOUS	XXX	263,750	250,000	6,684	4.B FE
893647-BN-6	TRANSDIGM INC 4.875 01/05/29		04/13/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	224,906	225,000		4.C FE
90184L-AF-9	TWITTER INC 0.25 15/06/24		05/07/2021	VARIOUS	XXX	595,448	490,000	488	3.B
902252-AA-3	TYLER TECHNOLOGIES INC 0.25 15/03/26		06/24/2021	VARIOUS	XXX	401,303	385,000	211	3.A Z
90932L-AG-2	UNITED AIRLINES INC 4.375 15/04/26		04/14/2021	BARCLAYS BANK PLC 196101	XXX	100,000	100,000		3.B FE
90932L-AH-0	UNITED AIRLINES INC 4.625 15/04/29		06/24/2021	VARIOUS	XXX	617,875	600,000	3,382	3.B FE
92840V-AH-5	VISTRA OPERATIONS CO LLC 4.375 01/05/29		05/27/2021	VARIOUS	XXX	1,126,250	1,125,000	1,155	3.B FE
93710W-AA-3	WASH MULTIFAM ACQ INC 5.75 15/04/26		04/08/2021	BARCLAYS BANK PLC 196101	XXX	175,000	175,000		4.C FE
958102-AP-0	WESTERN DIGITAL CORP 1.5 01/02/24		06/30/2021	VARIOUS	XXX	2,123,399	1,970,000	10,390	2.C FE
3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						41,408,228	39,319,000	132,838	XXX
Bonds: SVO Identified Funds									
464288-16-6	ISHARES AGENCY BOND ETF		04/27/2021	MORGAN STANLEY SMITH BARNEY LLC	250,000.000	29,529,975			1.A
464288-64-6	ISHARES TR ISHARES 1-5YR INV GRD CORP B		04/27/2021	VARIOUS	360,000.000	19,724,184			2.A
8099999 – Bonds: SVO Identified Funds						49,254,159			XXX
8399997 – Subtotals - Bonds - Part 3						149,807,108	96,447,778	191,468	XXX
8399999 – Subtotals - Bonds						149,807,108	96,447,778	191,468	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
060505-68-2	BANK OF AMERICA CORP 7.25		06/17/2021	MORGAN STANLEY AND CO., LLC 8983105	90.000	126,628			2.C FE
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		05/26/2021	VARIOUS	5,000.000	566,683			2.C Z
235851-40-9	DANAHER CORP 5 15/04/23		06/04/2021	VARIOUS	643.000	884,321			2.A Z
343412-50-8	FLUOR CORP 6.5		06/23/2021	VARIOUS	627.000	655,997			3.C Z
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		05/26/2021	BANK OF AMERICA CORPORATION	13,000.000	640,401			2.B FE
8499999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,874,030	XXX		XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
02557T-30-7	AMERICAN ELECTRIC POWER 6.125 15/08/23		05/26/2021	VARIOUS	23,650.000	1,194,123			2.B FE
233331-84-2	DTE ENERGY CO 6.25 01/11/22		04/07/2021	MITSUBISHI UFJ SECURITIES (USA),INC	7,500.000	379,371			2.A FE
28414H-20-2	ELANCO ANIMAL HEALTH INC 5 01/02/23		06/24/2021	BANK OF AMERICA CORPORATION	7,400.000	398,767			3.B Z
65473P-12-1	NISOURCE INC 7.75 01/03/24		06/28/2021	VARIOUS	19,079.000	1,967,386			2.C FE
842587-60-2	SOUTHERN CO 6.75 01/08/22		04/16/2021	MITSUBISHI UFJ SECURITIES (USA),INC	7,225.000	381,930			2.C FE
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		06/24/2021	J. P. MORGAN SECURITIES LLC	600.000	71,280			2.A FE
92556H-30-5	VIACOMCBS INC 5.75 01/04/24		04/01/2021	MORGAN STANLEY AND CO., LLC 8983105	1,600.000	106,981			3.A Z
8599999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						4,499,837	XXX		XXX
8999997 – Subtotals - Preferred Stocks - Part 3						7,373,867	XXX		XXX
8999999 – Subtotals - Preferred Stocks						7,373,867	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
001055-10-2	AFLAC INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	32,533	XXX		XXX
00123Q-10-4	AGNC INVESTMENT CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	13,000.000	223,876	XXX		XXX
00182C-10-3	ANI PHARMACEUTICALS INC		06/16/2021	VARIOUS	3,400.000	115,494	XXX		XXX
00508Y-10-2	ACUITY BRANDS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	38,622	XXX		XXX
00751Y-10-6	ADVANCE AUTO PARTS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	102,216	XXX		XXX
00773T-10-1	ADVANSIX INC		06/18/2021	FIDELITY CAP MKTS NEW YORK-DTC00226	2,900.000	82,015	XXX		XXX
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		06/17/2021	VARIOUS	26,400.000	649,476	XXX		XXX
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	166,204	XXX		XXX
018802-10-8	ALLIANT ENERGY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,600.000	262,804	XXX		XXX
020002-10-1	ALLSTATE CORP/THE		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	800.000	104,625	XXX		XXX
02209S-10-3	ALTRIA GROUP INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,500.000	166,674	XXX		XXX
023135-10-6	AMAZON.COM INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,400.000	4,762,046	XXX		XXX
023608-10-2	AMEREN CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,200.000	179,831	XXX		XXX
025537-10-1	AMERICAN ELECTRIC POWER CO INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,200.000	356,039	XXX		XXX
025676-20-6	AMERICAN EQUITY INV LIFE HOLDING CO		06/30/2021	VARIOUS	21,400.000	692,749	XXX		XXX
02665T-30-6	AMERICAN HOMES 4 RENT		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,300.000	51,521	XXX		XXX
03064D-10-8	AMERICOLD REALTY TRUST		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,000.000	39,101	XXX		XXX
031100-10-0	AMETEK INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	66,826	XXX		XXX
038222-10-5	APPLIED MATERIALS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,400.000	326,859	XXX		XXX
053332-10-2	AUTOZONE INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	295,854	XXX		XXX
053484-10-1	AVALONBAY COMMUNITIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	128,365	XXX		XXX
05605H-10-0	BWX TECHNOLOGIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,000.000	59,281	XXX		XXX
099502-10-6	BOOZ ALLEN HAMILTON HOLDING CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	17,496	XXX		XXX
12503M-10-8	CBOE GLOBAL MARKETS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	73,063	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12572Q-10-5	CME GROUP INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	109,061	XXX		XXX
125896-10-0	CMS ENERGY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,500.000	90,197	XXX		XXX
126408-10-3	CSX CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,500.000	143,867	XXX		XXX
127203-10-7	CACTUS INC		04/20/2021	VARIOUS	3,700.000	105,959	XXX		XXX
133131-10-2	CAMDEN PROPERTY TRUST		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,300.000	175,788	XXX		XXX
134429-10-9	CAMPBELL SOUP CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	700.000	32,033	XXX		XXX
13765N-10-7	CANNAE HOLDINGS INC		06/16/2021	VARIOUS	17,900.000	632,422	XXX		XXX
172062-10-1	CINCINNATI FINANCIAL CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	11,908	XXX		XXX
19249H-10-3	COHERUS BIOSCIENCES INC		06/02/2021	VARIOUS	6,500.000	88,041	XXX		XXX
200525-10-3	COMMERCE BANCSHARES INC/MO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,200.000	90,986	XXX		XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		06/18/2021	VARIOUS	6,200.000	389,703	XXX		XXX
209115-10-4	CONSOLIDATED EDISON INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,500.000	332,421	XXX		XXX
217204-10-6	COPART INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	13,328	XXX		XXX
21870Q-10-5	CORESITE REALTY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,400.000	187,252	XXX		XXX
22822V-10-1	CROWN CASTLE INTERNATIONAL CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,900.000	373,409	XXX		XXX
229663-10-9	CUBESMART		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,300.000	157,348	XXX		XXX
229899-10-9	CULLEN/FROST BANKERS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,100.000	126,908	XXX		XXX
231021-10-6	CUMMINS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	216,766	XXX		XXX
23331A-10-9	DR HORTON INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,500.000	222,128	XXX		XXX
233331-10-7	DTE ENERGY CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,200.000	157,526	XXX		XXX
253868-10-3	DIGITAL REALTY TRUST INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,700.000	258,759	XXX		XXX
25754A-20-1	DOMINO'S PIZZA INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	91,596	XXX		XXX
264411-50-5	DUKE REALTY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	43,291	XXX		XXX
26441C-20-4	DUKE ENERGY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,600.000	358,997	XXX		XXX
291011-10-4	EMERSON ELECTRIC CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,200.000	115,202	XXX		XXX
29364G-10-3	ENTERGY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,100.000	213,321	XXX		XXX
29444U-70-0	EQUINIX INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	400.000	313,361	XXX		XXX
294600-10-1	EQUITRANS MIDSTREAM CORP		05/04/2021	VARIOUS	98,600.000	759,295	XXX		XXX
294628-10-2	EQUITY COMMONWEALTH		06/29/2021	ROBERT W. BAIRD CO.INCORPORATED	9,500.000	251,266	XXX		XXX
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,000.000	75,741	XXX		XXX
29476L-10-7	EQUITY RESIDENTIAL		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	15,714	XXX		XXX
297178-10-5	ESSEX PROPERTY TRUST INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	30,735	XXX		XXX
298736-10-9	EURONET WORLDWIDE INC		06/17/2021	STATE STREET BK & TRST CO,N.A NWYK	1,000.000	144,094	XXX		XXX
30034W-10-6	EVERGY INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,500.000	215,814	XXX		XXX
30040W-10-8	EVERSOURCE ENERGY		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	800.000	64,233	XXX		XXX
30161N-10-1	EXELON CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,400.000	107,115	XXX		XXX
30225T-10-2	EXTRA SPACE STORAGE INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,200.000	199,670	XXX		XXX
30226D-10-6	EXTREME NETWORKS INC		06/24/2021	VARIOUS	53,400.000	580,712	XXX		XXX
302941-10-9	FTI CONSULTING INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	13,820	XXX		XXX
315616-10-2	F5 NETWORKS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	18,976	XXX		XXX
31620R-30-3	FIDELITY NATIONAL FINANCIAL INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	700.000	31,319	XXX		XXX
31847R-10-2	FIRST AMERICAN FINANCIAL CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	56,629	XXX		XXX
32051X-10-8	FIRST HAWAIIAN INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	5,800.000	170,759	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,600.000	192,353	XXX		XXX
339750-10-1	FLOOR & DECOR HOLDINGS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	20,904	XXX		XXX
34964C-10-6	FORTUNE BRANDS HOME & SECURITY INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	19,474	XXX		XXX
35905A-10-9	FRONTDOOR INC		06/17/2021	VARIOUS	4,100.000	204,732	XXX		XXX
363576-10-9	ARTHUR J GALLAGHER & CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	14,190	XXX		XXX
36467J-10-8	GAMING AND LEISURE PROPERTIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,400.000	64,738	XXX		XXX
369550-10-8	GENERAL DYNAMICS CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	37,962	XXX		XXX
371901-10-9	GENTEX CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	30,061	XXX		XXX
384313-50-8	GRAFTECH INTERNATIONAL LTD		06/30/2021	VARIOUS	15,700.000	185,981	XXX		XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO		06/25/2021	VARIOUS	9,800.000	174,139	XXX		XXX
39304D-10-2	GREEN DOT CORP		05/11/2021	VARIOUS	7,400.000	326,710	XXX		XXX
393222-10-4	GREEN PLAINS INC		04/20/2021	COWEN LLC COWENLLC	1,000.000	23,550	XXX		XXX
398905-10-9	GROUP 1 AUTOMOTIVE INC		06/17/2021	VARIOUS	3,100.000	476,554	XXX		XXX
405024-10-0	HAEMONETICS CORP		06/02/2021	VARIOUS	21,800.000	1,222,198	XXX		XXX
410867-10-5	HANOVER INSURANCE GROUP INC/THE		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	124,345	XXX		XXX
412822-10-8	HARLEY-DAVIDSON INC		06/17/2021	VARIOUS	11,100.000	520,361	XXX		XXX
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,500.000	192,696	XXX		XXX
42225P-50-1	HEALTHCARE TRUST OF AMERICA INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	6,200.000	173,670	XXX		XXX
436106-10-8	HOLLYFRONTIER CORP		06/29/2021	PIPER JAFFRAY INC PIPERJAF	8,800.000	288,614	XXX		XXX
443510-60-7	HUBBELL INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	92,821	XXX		XXX
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	127,969	XXX		XXX
451107-10-6	IDACORP INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,400.000	240,075	XXX		XXX
45168D-10-4	IDEXX LABORATORIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	124,128	XXX		XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,500.000	367,103	XXX		XXX
48203R-10-4	JUNIPER NETWORKS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,600.000	127,380	XXX		XXX
485170-30-2	KANSAS CITY SOUTHERN		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	300.000	85,941	XXX		XXX
487836-10-8	KELLOGG CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	300.000	19,179	XXX		XXX
497498-10-5	KIRKLAND'S INC		06/03/2021	VARIOUS	3,200.000	79,333	XXX		XXX
499049-10-4	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,400.000	64,290	XXX		XXX
515098-10-1	LANDSTAR SYSTEM INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	16,060	XXX		XXX
526057-30-2	LENNAR CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	800.000	62,329	XXX		XXX
526107-10-7	LENNOX INTERNATIONAL INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	66,202	XXX		XXX
53223X-10-7	LIFE STORAGE INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,700.000	184,282	XXX		XXX
543881-10-6	LORAL SPACE & COMMUNICATIONS INC		05/12/2021	VARIOUS	7,000.000	259,368	XXX		XXX
55261F-10-4	M&T BANK CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	75,666	XXX		XXX
552690-10-9	MDU RESOURCES GROUP INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,800.000	89,380	XXX		XXX
552848-10-3	MGIC INVESTMENT CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,600.000	36,845	XXX		XXX
553530-10-6	MSC INDUSTRIAL DIRECT CO INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	800.000	71,969	XXX		XXX
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP		06/09/2021	VARIOUS	4,800.000	426,683	XXX		XXX
559663-10-9	MAGNOLIA OIL & GAS CORP		05/11/2021	VARIOUS	3,400.000	41,446	XXX		XXX
574599-10-6	MASCO CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,200.000	69,578	XXX		XXX
57772K-10-1	MAXIM INTEGRATED PRODUCTS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,600.000	164,258	XXX		XXX
58463J-30-4	MEDICAL PROPERTIES TRUST INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	9,700.000	198,862	XXX		XXX



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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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589400-10-0	MERCURY GENERAL CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,700.000	170,751	XXX		XXX
59522J-10-3	MID-AMERICA APARTMENT COMMUNITIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	102,091	XXX		XXX
62944T-10-5	NVR INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	30.000	145,335	XXX		XXX
62955J-10-3	NOV INC		04/20/2021	VARIOUS	4,000.000	52,214	XXX		XXX
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		06/29/2021	COMPASS POINT	16,700.000	176,250	XXX		XXX
649445-10-3	NEW YORK COMMUNITY BANCORP INC		06/29/2021	VARIOUS	28,700.000	330,708	XXX		XXX
651639-10-6	NEWMONT CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	37,609	XXX		XXX
65339F-10-1	NEXTERA ENERGY INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	36,931	XXX		XXX
65473P-10-5	NISOURCE INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	5,800.000	145,587	XXX		XXX
655663-10-2	NORDSON CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	22,067	XXX		XXX
67066G-10-4	NVIDIA CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	380,621	XXX		XXX
670837-10-3	OGE ENERGY CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	7,700.000	264,736	XXX		XXX
67103H-10-7	O'REILLY AUTOMOTIVE INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	55,716	XXX		XXX
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP		06/25/2021	VARIOUS	44,300.000	1,098,863	XXX		XXX
68622V-10-6	ORGANON & CO		06/22/2021	VARIOUS	40,200.000	1,200,716	XXX		XXX
69351T-10-6	PPL CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	11,400.000	322,634	XXX		XXX
693718-10-8	PACCAR INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,200.000	106,778	XXX		XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	7,600.000	752,714	XXX		XXX
723484-10-1	PINNACLE WEST CAPITAL CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,900.000	239,631	XXX		XXX
737446-10-4	POST HOLDINGS INC		06/14/2021	JEFFERIES LLC	1,000.000	113,324	XXX		XXX
74051N-10-2	PREMIER INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	700.000	24,627	XXX		XXX
74319R-10-1	PROG HOLDINGS INC		05/11/2021	VARIOUS	2,000.000	96,804	XXX		XXX
74340W-10-3	PROLOGIS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,700.000	451,405	XXX		XXX
743606-10-5	PROSPERITY BANCSHARES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,200.000	162,671	XXX		XXX
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,100.000	185,570	XXX		XXX
745867-10-1	PULTEGROUP INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,400.000	128,667	XXX		XXX
750236-10-1	RADIAN GROUP INC		06/30/2021	VARIOUS	30,900.000	706,586	XXX		XXX
754907-10-3	RAYONIER INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,600.000	57,298	XXX		XXX
756109-10-4	REALTY INCOME CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,900.000	333,843	XXX		XXX
758750-10-3	REGAL BELOIT CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	79,297	XXX		XXX
759509-10-2	RELIANCE STEEL & ALUMINUM CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	30,656	XXX		XXX
75972A-30-1	RENEWABLE ENERGY GROUP INC		05/03/2021	VARIOUS	7,000.000	428,572	XXX		XXX
76169C-10-0	REXFORD INDUSTRIAL REALTY INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,600.000	94,722	XXX		XXX
776696-10-6	ROPER TECHNOLOGIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	46,607	XXX		XXX
780287-10-8	ROYAL GOLD INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	22,480	XXX		XXX
78410G-10-4	SBA COMMUNICATIONS CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	63,820	XXX		XXX
80689H-10-2	SCHNEIDER NATIONAL INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	5,100.000	111,492	XXX		XXX
816851-10-9	SEMPRA ENERGY		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	123,724	XXX		XXX
824348-10-6	SHERWIN-WILLIAMS CO/THE		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	164,395	XXX		XXX
83088M-10-2	SKYWORKS SOLUTIONS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,000.000	178,701	XXX		XXX
831865-20-9	A O SMITH CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,800.000	124,688	XXX		XXX
842587-10-7	SOUTHERN CO/THE		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,700.000	104,603	XXX		XXX
860372-10-1	STEWART INFORMATION SERVICES CORP		06/17/2021	STATE STREET BK & TRST CO,N.A NWYK	1,000.000	57,107	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
866674-10-4	SUN COMMUNITIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	400.000	70,049	XXX		XXX
87305R-10-9	TTM TECHNOLOGIES INC		06/22/2021	VARIOUS	48,900.000	730,925	XXX		XXX
87612E-10-6	TARGET CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,700.000	408,937	XXX		XXX
889478-10-3	TOLL BROTHERS INC		06/16/2021	VARIOUS	9,100.000	535,874	XXX		XXX
89055F-10-3	TOPBUILD CORP		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	300.000	57,594	XXX		XXX
891092-10-8	TORO CO/THE		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	21,814	XXX		XXX
892356-10-6	TRACTOR SUPPLY CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	400.000	72,117	XXX		XXX
91307C-10-2	UNITED THERAPEUTICS CORP		06/02/2021	CREDIT SUISSE AG, NEW YORK BRANCH	1,000.000	172,694	XXX		XXX
92840M-10-2	VISTRA CORP		05/10/2021	VARIOUS	31,300.000	521,315	XXX		XXX
929160-10-9	VULCAN MATERIALS CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	900.000	159,850	XXX		XXX
92936U-10-9	WP CAREY INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	3,000.000	232,594	XXX		XXX
930752-10-0	WAITR HOLDINGS INC		05/12/2021	VARIOUS	129,600.000	332,686	XXX		XXX
942622-20-0	WATSCO INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	28,085	XXX		XXX
95082P-10-5	WESCO INTERNATIONAL INC		06/17/2021	BTIG, INC	1,000.000	102,546	XXX		XXX
96208T-10-4	WEX INC		06/29/2021	CREDIT SUISSE AG, NEW YORK BRANCH	1,000.000	193,118	XXX		XXX
98262P-10-1	WW INTERNATIONAL INC		05/04/2021	VARIOUS	7,400.000	203,847	XXX		XXX
988498-10-1	YUM! BRANDS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	400.000	46,901	XXX		XXX
G0403H-10-8	AON PLC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,100.000	268,082	XXX		XXX
G3223R-10-8	EVEREST RE GROUP LTD		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	51,248	XXX		XXX
G3788M-11-4	EROS STX GLOBAL CORP		05/24/2021	VARIOUS	188,100.000	284,032	XXX		XXX
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL PLC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	33,546	XXX		XXX
G7496G-10-3	RENAISSANCERE HOLDINGS LTD	D	06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	800.000	121,105	XXX		XXX
G7S00T-10-4	PENTAIR PLC	D	06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	800.000	53,385	XXX		XXX
G8473T-10-0	STERIS PLC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	20,680	XXX		XXX
G9618E-10-7	WHITE MOUNTAINS INSURANCE GROUP LTD		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	115,912	XXX		XXX
G96629-10-3	WILLIS TOWERS WATSON PLC	D	06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	500.000	117,751	XXX		XXX
H1467J-10-4	CHUBB LTD		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,500.000	243,437	XXX		XXX
H2906T-10-9	GARMIN LTD		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,100.000	158,808	XXX		XXX
N00985-10-6	AERCAP HOLDINGS NV	D	05/12/2021	CREDIT SUISSE AG, NEW YORK BRANCH	2,200.000	118,025	XXX		XXX
Y41053-10-2	INTERNATIONAL SEAWAYS INC		06/25/2021	VARIOUS	2,800.000	56,094	XXX		XXX
9099999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						39,232,076	XXX		XXX
Common Stocks: Mutual Funds									
09658L-51-3	BMO PYRFORD INTERNATIONAL STOCK FUND		06/28/2021	CHICAGO MUTUAL FUNDS	661,596.250	10,000,000	XXX		
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		06/29/2021	CHICAGO MUTUAL FUNDS	233,641.160	3,826,983	XXX		
893509-22-4	TRANSAMERICA INTERNATIONAL EQUITY		06/24/2021	CHICAGO MUTUAL FUNDS	230,946.880	5,000,000	XXX		
9499999 – Common Stocks: Mutual Funds						18,826,983	XXX		XXX
9799997 – Subtotals - Common Stocks - Part 3						58,059,059	XXX		XXX
9799999 – Subtotals Common Stocks						58,059,059	XXX		XXX
9899999 – Subtotals Preferred and Common Stocks						65,432,926	XXX		XXX
9999999 – Totals						215,240,034	XXX	191,468	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
36183R-N6-6	GOV NATIONAL MORT A 4.1 POOL ID AK7613		06/01/2021	MBS PAYDOWN	XXX	21,329	21,329	22,395	22,286	(35)			(35)		21,329				365	09/15/2037	1.A
36201M-NU-2	GOV NATIONAL MORT A 6 POOL ID 587303		06/01/2021	MBS PAYDOWN	XXX	636	636	651	642						636				14	09/15/2032	1.A
36202D-UH-2	GOV NATIONAL MORT A 5.5 POOL ID 3284		06/01/2021	MBS PAYDOWN	XXX	1,201	1,201	1,208	1,207	(1)			(1)		1,201				24	09/20/2032	1.A
36205G-AD-3	GOV NATIONAL MORT A 5 POOL ID 389804		06/01/2021	MBS PAYDOWN	XXX	3,656	3,656	3,662	3,659						3,656				47	01/15/2033	1.A
36290S-RZ-6	GOV NATIONAL MORT A 3.5 POOL ID 616204		06/01/2021	MBS PAYDOWN	XXX	4,502	4,502	4,699	4,604	(3)			(3)		4,502				50	01/20/2042	1.A
38373Q-PY-1	GOV NATIONAL MORT A 4.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	15,105	15,105	14,499	14,908	19			19		15,105				226	05/20/2033	1.A
38373S-W7-8	GOV NATIONAL MORT A 4.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	964	964	963	963						964				13	03/16/2033	1.A
38375C-AJ-9	GOV NATIONAL MORT A 3 POOL ID N.A.		05/01/2021	MBS PAYDOWN	XXX	55,078	55,078	57,123	55,562	(975)			(975)		55,078				631	03/20/2039	1.A
38378C-RT-6	GOV NATIONAL MORT A 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	31,426	31,426	31,461	31,441	(5)			(5)		31,426				204	10/20/2040	1.A
38378D-PC-3	GOV NATIONAL MORT A 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	235,742	235,742	239,545	236,383	(480)			(480)		235,742				2,704	08/20/2039	1.A
38378G-CY-2	GOV NATIONAL MORT A 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	55,617	55,617	58,294	57,180	(89)			(89)		55,617				563	11/20/2042	1.A
38378M-WY-7	GOV NATIONAL MORT A 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	58,941	58,941	58,683	58,665	44			44		58,941				457	12/16/2042	1.A
38380J-8G-6	GOV NATIONAL MORT A 2.85 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	223,773	223,773	219,297	220,760	825			825		223,773				2,001	02/16/2058	1.A
38380J-CY-2	GOV NATIONAL MORT A 2.6 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	126,080	126,080	125,159	125,415	47			47		126,080				1,169	01/16/2059	1.A
38380J-H6-8	GOV NATIONAL MORT A 2.85 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	134,530	134,530	132,065	132,971	413			413		134,530				1,339	04/16/2050	1.A
38380J-HK-7	GOV NATIONAL MORT A 2.35 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	228,910	228,910	220,469	223,674	869			869		228,910				2,177	04/16/2052	1.A
38380J-XC-7	GOV NATIONAL MORT A 2.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	428,354	428,354	412,358	418,164	1,420			1,420		428,354				4,763	11/16/2048	1.A
38380J-XD-5	GOV NATIONAL MORT A 2.6 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	713,924	713,924	691,502	699,828	1,966			1,966		713,924				8,255	11/16/2048	1.A
38380J-XJ-2	GOV NATIONAL MORT A 2.6 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	386,507	386,507	376,965	380,546	1,676			1,676		386,507				3,134	07/16/2051	1.A
38380M-JT-9	GOV NATIONAL MORT A 3.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	514,401	514,401	505,801	509,180	1,289			1,289		514,401				6,600	05/16/2059	1.A
38380M-NX-5	GOV NATIONAL MORT A 3.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	342,006	342,006	335,166	337,337	1,651			1,651		342,006				3,690	11/16/2053	1.A
38380M-TJ-0	GOV NATIONAL MORT A 3.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	558,826	558,826	546,777	547,625	3,203			3,203		558,826				7,042	10/16/2047	1.A
38380R-4Q-0	GOV NATIONAL MORT A 1.75 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	17,589	17,589	17,779		(1)			(1)		17,589					09/16/2039	1.A
38380X-VM-6	GOV NATIONAL MORT A 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	188,645	188,645	190,325	189,562	(281)			(281)		188,645				2,380	09/20/2047	1.A
38380Y-WC-5	GOV NATIONAL MORT A 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	977,187	977,187	914,586	954,610	8,192			8,192		977,187				11,345	09/20/2046	1.A
38382F-WG-5	GOV NATIONAL MORT A 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	273,221	273,221	290,083	287,498	(5,930)			(5,930)		273,221				3,415	10/20/2048	1.A
38382J-WY-8	GOV NATIONAL MORT A 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	1,137,799	1,137,799	1,179,755	1,176,903	(7,829)			(7,829)		1,137,799				12,265	10/20/2042	1.A
38382M-VJ-5	GOV NATIONAL MORT A 1.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	86,421	86,421	88,001		(42)			(42)		86,421				370	01/20/2051	1.A
38382Q-3G-3	GOV NATIONAL MORT A 1 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	58,916	58,916	58,584		2			2		58,916					08/20/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
90376P-CV-1	INT DEVELOPMENT FIN CORP 1.92 05/10/34		04/05/2021	MBS PAYDOWN	XXX	29,295	29,295	29,295							29,295				17	10/05/2034	1.A FE
912828-SA-9	TSY INFL IX N/B 0.125 15/01/22		05/10/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	7,437,538	7,277,813	6,762,537	7,157,157	(316,711)	11,405		(305,306)		6,851,851		585,687	585,687	7,409	01/15/2022	1.A
912828-X3-9	TSY INFL IX N/B 0.125 15/04/22		05/10/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	7,683,252	7,477,668	6,971,135	7,341,308	(283,857)	12,910		(270,947)		7,070,361		612,891	612,891	5,315	04/15/2022	1.A
912828-ZJ-2	TSY INFL IX N/B 0.125 15/04/25		05/10/2021	STIFEL NICOLAUS & CO,INCORORATED	XXX	2,573,790	2,346,782	2,363,277	2,371,185	(15,763)	(4,445)		(20,208)		2,350,970		222,820	222,820	1,668	04/15/2025	1.A
0599999 – Bonds: U.S. Governments						24,605,158	24,012,841	22,924,099	23,561,224	(616,332)	25,815		(590,517)		23,183,761		1,421,398	1,421,398	89,652	XXX	XXX
Bonds: U.S. States, Territories and Possessions																					
57582P-YC-8	MASSACHUSETTS ST 5		04/01/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	2,975,000	2,975,000	3,197,679	2,981,805		(6,805)		(6,805)		2,975,000				74,375	04/01/2025	1.B FE
1799999 – Bonds: U.S. States, Territories and Possessions						2,975,000	2,975,000	3,197,679	2,981,805		(6,805)		(6,805)		2,975,000				74,375	XXX	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
03588E-4Q-3	ANNE ARUNDEL CNTY MD 5.35		04/22/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,200,000	1,200,000	1,258,728	1,200,006	(6)			(6)		1,200,000				35,845	04/01/2028	1.B FE
244127-K2-1	DEER PARK TX INDEP SCH DIST 5		04/09/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	205,000	205,000	220,086	205,579	(579)			(579)		205,000				6,663	02/15/2027	1.A FE
613579-X6-3	MONTGOMERY CNTY PA 5.4		04/01/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	45,000	45,000	49,549	45,186	(186)			(186)		45,000				1,215	10/01/2030	1.A FE
613579-Z5-3	MONTGOMERY CNTY PA 5.4		04/01/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,955,000	1,955,000	1,963,132	1,955,351	(351)			(351)		1,955,000				52,785	10/01/2030	1.A FE
668180-DK-5	N WSTRN OH LOCAL SCH DIST CLAR 6.875		04/12/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	1,023,450	1,000,000						1,000,000				25,017	12/01/2038	1.C FE
774217-4W-0	ROCKVILLE MD 4.375		06/01/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	1,999,400	1,999,603	8			8		1,999,611		389	389	43,750	06/01/2036	1.A FE
2499999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						6,405,000	6,405,000	6,514,344	6,405,725	(1,114)			(1,114)		6,404,611		389	389	165,275	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	49,786	49,786	52,088	51,359	(221)			(221)		49,786				481	08/15/2042	1.A
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383		06/01/2021	MBS PAYDOWN	XXX	602,744	602,744	642,205	647,573	(769)			(769)		602,744				8,324	03/01/2048	1.A
3132HT-DQ-6	FREDDIEMAC STRIP 3.5 POOL ID N.A		06/01/2021	MBS PAYDOWN	XXX	279,882	279,882	304,372	305,078	(3,166)			(3,166)		279,882				3,838	10/15/2042	1.A
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556		06/01/2021	MBS PAYDOWN	XXX	419,317	419,317	445,131	444,965	(1,808)			(1,808)		419,317				4,024	05/01/2050	1.A
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701		06/01/2021	MBS PAYDOWN	XXX	588,043	588,043	625,898	624,885	(4,105)			(4,105)		588,043				6,271	08/01/2050	1.A
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		06/01/2021	MBS PAYDOWN	XXX	33,449	33,449	35,309	35,278	(32)			(32)		33,449				298	09/01/2050	1.A
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655		06/01/2021	MBS PAYDOWN	XXX	136,251	136,251	142,851	142,783	(316)			(316)		136,251				1,047	12/01/2035	1.A
3136A1-BB-0	FANNIE MAE 1.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	63,038	63,038	60,627	61,463	258			258		63,038				439	03/25/2041	1.A
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	37,149	37,149	37,149	37,149						37,149				470	10/25/2026	1.A
3136A6-XB-5	FANNIE MAE 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	223,623	223,623	224,707	223,753	(64)			(64)		223,623				2,795	05/25/2031	1.A
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	48,432	48,432	48,008	48,169	47			47		48,432				332	01/25/2042	1.A
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	94,616	94,616	101,150	97,842	(655)			(655)		94,616				1,161	10/25/2042	1.A
3136AB-CS-0	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	28,463	28,463	30,157	28,976	(121)			(121)		28,463				360	04/25/2033	1.A
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	78,398	78,398	81,920	80,644	(709)			(709)		78,398				954	10/25/2042	1.A
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	15,477	15,477	15,523	15,504	(3)			(3)		15,477				112	02/25/2033	1.A
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	186,385	186,385	177,415	181,754	458			458		186,385				780	04/25/2043	1.A
3136AD-MZ-9	FANNIE MAE 1.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	37,023	37,023	34,682	34,627	258			258		37,023				192	04/25/2043	1.A
3136AD-TB-5	FANNIE MAE 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	18,050	18,050	19,379	19,167	(127)			(127)		18,050				256	04/25/2033	1.A
3136AD-Y4-5	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	12,194	12,194	12,735	12,632	(37)			(37)		12,194				132	05/25/2033	1.A
3136AH-PG-9	FANNIE MAE 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	544,197	544,197	575,744	548,682	(2,977)			(2,977)		544,197				8,518	07/25/2032	1.A
3136AL-NS-6	FANNIE MAE 3 POOL ID N.A.		05/01/2021	MBS PAYDOWN	XXX	973,955	973,955	996,782	974,666	(1,311)			(1,311)		973,955				10,568	09/25/2038	1.A
3136AL-NT-4	FANNIE MAE 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	306,607	306,607	305,074	306,466	73			73		306,607				3,446	11/25/2039	1.A
3136AM-4B-2	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	48,424	48,424	51,279	49,804	(220)			(220)		48,424				565	01/25/2030	1.A
3136AU-6M-8	FANNIE MAE 3 POOL ID N.A.		05/01/2021	MBS PAYDOWN	XXX	2,407,445	2,407,445	2,492,458	2,470,643	(64,768)			(64,768)		2,407,445				26,930	06/25/2028	1.A
3136AU-U6-6	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	40,438	40,438	41,790	41,130	(279)			(279)		40,438				502	08/25/2045	1.A
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	32,126	32,126	33,730	32,625	(163)			(163)		32,126				406	04/25/2030	1.A
3136AY-6S-7	FANNIEMAE-ACES 2.7085 POOL ID N.A		06/01/2021	MBS PAYDOWN	XXX	31,043	31,043	33,217		(344)			(344)		31,043				292	11/25/2024	1.A
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	556,164	556,164	587,622	587,057	(5,419)			(5,419)		556,164				5,435	06/25/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	268,176	268,176	276,975	276,977		(1,729)		(1,729)		268,176				2,866	05/25/2048	1.A
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	183,254	183,254	182,503	182,626		88		88		183,254				2,133	08/25/2050	1.A
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	183,841	183,841	186,046	185,710		(270)		(270)		183,841				2,613	09/25/2050	1.A
3136B8-XS-3	FANNIE MAE 2.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	333,036	333,036	342,610	341,947		(2,563)		(2,563)		333,036				3,044	02/25/2050	1.A
3136BA-TZ-7	FANNIE MAE 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	586,489	586,489	596,661			(344)		(344)		586,489				463	07/25/2050	1.A
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	173,583	173,583	191,646	192,140		(2,636)		(2,636)		173,583				3,132	07/25/2050	1.A
3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	67,070	67,070	69,187	69,182		(58)		(58)		67,070				487	12/25/2050	1.A
3136BD-DA-3	FANNIE MAE 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	493,000	493,000	506,558	506,550		(529)		(529)		493,000				3,500	10/25/2050	1.A
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	326,615	326,615	330,697			(247)		(247)		326,615				642	02/25/2041	1.A
3136BD-PX-0	FANNIE MAE 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	68,875	68,875	71,576	71,575		(94)		(94)		68,875				500	01/25/2051	1.A
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	37,926	37,926	38,288			(6)		(6)		37,926				139	02/25/2051	1.A
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	141,901	141,901	141,436			21		21		141,901				198	05/25/2050	1.A
31371K-UA-7	FANNIE MAE 5.5 POOL ID 254477		06/01/2021	MBS PAYDOWN	XXX	2,757	2,757	2,725	2,732		2		2		2,757				55	10/01/2032	1.A
31371M-VC-8	FANNIE MAE 6 POOL ID 256311		06/01/2021	MBS PAYDOWN	XXX	2,659	2,659	3,013	2,900		(38)		(38)		2,659				58	07/01/2026	1.A
31371N-SQ-9	FANNIE MAE 5.5 POOL ID 257127		06/01/2021	MBS PAYDOWN	XXX	5,289	5,289	5,729	5,423		(42)		(42)		5,289				103	02/01/2023	1.A
3137A1-BV-4	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	153,867	153,867	161,849	156,604		(320)		(320)		153,867				2,498	08/15/2030	1.A
3137A4-WF-0	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	55,893	55,893	56,906	56,214		(66)		(66)		55,893				805	11/15/2025	1.A
3137AG-YX-2	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	81,185	81,185	81,050	81,114		17		17		81,185				672	02/15/2041	1.A
3137AH-AB-4	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	297,976	297,976	329,543	304,573		(7,186)		(7,186)		297,976				4,908	11/15/2034	1.A
3137AM-HK-6	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	18,420	18,420	18,644	18,528		(197)		(197)		18,420				240	03/15/2041	1.A
3137AN-4M-4	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	25,137	25,137	24,760	24,957		35		35		25,137				191	06/15/2041	1.A
3137AN-JP-1	FREDDIE MAC 0.7612 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	17,869	17,869	16,794	16,913		87		87		17,869				83	11/15/2040	1.A
3137AN-QF-5	FREDDIE MAC 2.75 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	29,852	29,852	30,782	30,125		(239)		(239)		29,852				344	04/15/2041	1.A
3137AN-VV-4	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	252,340	252,340	252,340	252,340						252,340				3,785	01/15/2031	1.A
3137AS-EH-3	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	25,368	25,368	25,399	25,385		(4)		(4)		25,368				196	05/15/2041	1.A
3137AS-FL-3	FREDDIE MAC 2.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	91,815	91,815	92,387	92,126		(104)		(104)		91,815				844	11/15/2041	1.A
3137AS-Q8-0	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	23,131	23,131	23,741	23,440		(374)		(374)		23,131				189	12/15/2040	1.A
3137AT-GL-0	FREDDIE MAC 2.4539 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	210,548	210,548	213,547	213,712		(424)		(424)		210,548				1,618	11/15/2040	1.A
3137AY-WS-6	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	47,944	47,944	46,941	47,171		82		82		47,944				402	11/15/2032	1.A
3137B1-SG-3	FREDDIE MAC 3 POOL ID N.A.		06/01/2021		XXX			43,912	42,307		(4,729)		(4,729)						3,242	03/15/2033	1.A
3137B2-7J-3	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	506,222	506,222	541,420	519,691		(2,612)		(2,612)		506,222				7,414	05/15/2040	1.A
3137B2-KL-3	FREDDIE MAC 1.75 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	49,969	49,969	49,032	49,425		73		73		49,969				367	06/15/2028	1.A
3137B8-RZ-2	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	31,044	31,044	31,733	31,186		(54)		(54)		31,044				418	12/15/2032	1.A
3137BA-AN-2	FREDDIE MAC 2.5 POOL ID N.A.		04/01/2021	MBS PAYDOWN	XXX	117,825	117,825	110,778	113,394		17,926		17,926		117,825				982	01/15/2033	1.A
3137BA-FZ-0	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	44,243	44,243	45,356	44,590		(128)		(128)		44,243				738	03/15/2027	1.A
3137BB-QY-9	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	124,167	124,167	126,752	125,436		(492)		(492)		124,167				1,474	05/15/2040	1.A
3137BD-4W-3	FREDDIE MAC 2.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	27,732	27,732	27,754	27,736		(1)		(1)		27,732				242	02/15/2044	1.A
3137BE-V6-8	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	946,555	946,555	1,000,982	961,935		(13,895)		(13,895)		946,555				13,890	05/15/2042	1.A
3137BF-AV-3	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	271,061	271,061	275,455	273,304		(2,671)		(2,671)		271,061				3,347	03/15/2040	1.A
3137BH-LB-1	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	1,657,016	1,657,016	1,707,244	1,684,968		(15,945)		(15,945)		1,657,016				23,533	02/15/2034	1.A
3137BJ-H4-8	FREDDIE MAC 4.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	293,868	293,868	329,959	321,876		(1,718)		(1,718)		293,868				4,981	12/15/2053	1.A
3137BK-MA-5	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	27,746	27,746	28,587			(64)		(64)		27,746				324	09/15/2028	1.A
3137BR-5X-9	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	52,049	52,049	51,634	51,949		45		45		52,049				651	01/15/2028	1.A
3137BR-FP-5	FREDDIE MAC 3 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	18,139	18,139	18,118	18,134		3		3		18,139				227	05/15/2035	1.A
3137BV-CQ-7	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	50,060	50,060	52,422	50,615		(238)		(238)		50,060				682	05/15/2028	1.A
3137BW-D9-2	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	348,915	348,915	361,859	363,573		(5,513)		(5,513)		348,915				4,612	03/15/2046	1.A
3137F4-RF-1	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	201,483	201,483	202,994	202,307		(721)		(721)		201,483				2,763	03/15/2043	1.A
3137F5-QM-4	FREDDIE MAC 4 POOL ID N.A.		05/01/2021	MBS PAYDOWN	XXX	190,731	190,731	196,453	193,159		(5,267)		(5,267)		190,731				2,833	01/15/2044	1.A
3137F5-QV-4	FREDDIE MAC 5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	1,963,377	1,963,377	2,117,302	2,004,663		(23,729)		(23,729)		1,963,377				40,586	11/15/2045	1.A
3137F5-XN-4	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	659,056	659,056	647,419	653,939		3,262		3,262		659,056				9,461	11/15/2045	1.A
3137F6-CT-2	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	75,145	75,145	77,728			(90)		(90)		75,145				506	11/25/2050	1.A
3137F6-KS-5	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	74,276	74,276	77,009	76,993		(153)		(153)		74,276				539	11/25/2050	1.A
3137F7-QQ-1	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	42,618	42,618	44,182	44,180		(43)		(43)		42,618				309	12/25/2050	1.A
3137F8-HJ-5	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	68,283	68,283	70,865			(125)		(125)		68,283				461	09/25/2050	1.A
3137FA-CB-2	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	20,657	20,657	21,774	21,120		(96)		(96)		20,657				241	11/15/2028	1.A
3137FH-WE-9	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	32,252	32,252	33,053	32,538		(87)		(87)		32,252				538	11/15/2029	1.A

Quarterly Statement as of June 30, 2021 of the GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137FJ-QR-3	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	1,578,468	1,578,468	1,648,019	1,598,613		(10,411)		(10,411)		1,578,468				25,698	02/15/2039	1.A
3137FJ-RM-3	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	172,496	172,496	175,622	175,378		(3,603)		(3,603)		172,496				2,233	07/15/2044	1.A
3137FJ-XB-0	FREDDIE MAC 4.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	1,023,475	1,023,475	1,063,935	1,032,904		(10,380)		(10,380)		1,023,475				18,909	05/15/2029	1.A
3137FP-EC-5	FREDDIE MAC 2.25 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	165,072	165,072	169,766	169,720		(980)		(980)		165,072				1,289	03/25/2048	1.A
3137FW-R3-6	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	61,077	61,077	63,215	63,172		(137)		(137)		61,077				411	08/25/2050	1.A
3137FY-D8-6	FREDDIE MAC 2.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	54,104	54,104	56,826			(30)		(30)		54,104				58	09/25/2050	1.A
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	60,707	60,707	65,516			(95)		(95)		60,707				91	10/25/2049	1.A
3137H0-QU-5	FREDDIE MAC 2 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	11,594	11,594	11,730							11,594					11/25/2050	1.A
31395W-4L-8	FREDDIE MAC 5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	3,155	3,155	3,385	3,352		(20)		(20)		3,155				54	12/15/2034	1.A
31397S-5N-0	FANNIE MAE 5.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	184,145	184,145	193,562	188,953		(535)		(535)		184,145				2,226	05/25/2031	1.A
31398L-BJ-6	FREDDIE MAC 4 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	2,621	2,621	2,741	2,669		(9)		(9)		2,621				35	07/15/2039	1.A
31398S-SG-9	FANNIE MAE 3.5 POOL ID N.A.		06/01/2021	MBS PAYDOWN	XXX	46,393	46,393	48,116	47,433		(139)		(139)		46,393				518	12/25/2030	1.A
31402C-4H-2	FANNIE MAE 5.5 POOL ID 725424		06/01/2021	MBS PAYDOWN	XXX	3,187	3,187	3,567	3,510		(30)		(30)		3,187				63	04/01/2034	1.A
31403B-4M-2	FANNIE MAE 5 POOL ID 744328		06/01/2021	MBS PAYDOWN	XXX	3,825	3,825	4,229	4,122		(63)		(63)		3,825				79	09/01/2033	1.A
31403D-GZ-6	FANNIE MAE 5.5 POOL ID 745516		06/01/2021	MBS PAYDOWN	XXX	2,635	2,635	2,793	2,778		(13)		(13)		2,635				52	05/01/2036	1.A
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460		06/01/2021	MBS PAYDOWN	XXX	15,712	15,712	17,980	17,856		(167)		(167)		15,712				225	05/01/2029	1.A
3140KM-DY-3	FANNIE MAE 2.5 POOL ID BQ1918		06/01/2021	MBS PAYDOWN	XXX	184,484	184,484	194,544	194,280		(322)		(322)		184,484				1,201	10/01/2050	1.A
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323		06/01/2021	MBS PAYDOWN	XXX	66,380	66,380	69,253	69,223		(95)		(95)		66,380				476	12/01/2040	1.A
31412M-BZ-0	FANNIE MAE 6 POOL ID 928956		06/01/2021	MBS PAYDOWN	XXX	25,152	25,152	27,471	26,365		(137)		(137)		25,152				575	12/01/2027	1.A
31416B-4A-3	FANNIE MAE 5.5 POOL ID 995517		06/01/2021	MBS PAYDOWN	XXX	4,297	4,297	4,645	4,405		(37)		(37)		4,297				84	01/01/2024	1.A
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		06/01/2021	MBS PAYDOWN	XXX	6,927	6,927	6,938	6,933		(1)		(1)		6,927				63	06/01/2033	1.A
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		06/01/2021	MBS PAYDOWN	XXX	12,669	12,669	13,045	12,937		(28)		(28)		12,669				178	07/01/2031	1.A
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		06/01/2021	MBS PAYDOWN	XXX	39,491	39,491	41,157	40,696		(145)		(145)		39,491				575	08/01/2031	1.A
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		06/01/2021	MBS PAYDOWN	XXX	9,603	9,603	9,903	9,796		(25)		(25)		9,603				137	11/01/2030	1.A
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		06/01/2021	MBS PAYDOWN	XXX	20,596	20,596	20,564	20,565		4		4		20,596				295	03/01/2031	1.A
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		06/01/2021	MBS PAYDOWN	XXX	19,729	19,729	20,882	20,546		(108)		(108)		19,729				248	05/01/2032	1.A
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		06/01/2021	MBS PAYDOWN	XXX	41,925	41,925	44,080	43,444		(200)		(200)		41,925				524	04/01/2032	1.A
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		06/01/2021	MBS PAYDOWN	XXX	21,962	21,962	22,607	22,378		(62)		(62)		21,962				231	02/01/2028	1.A
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		06/01/2021	MBS PAYDOWN	XXX	50,574	50,574	52,313	51,866		(148)		(148)		50,574				452	05/01/2033	1.A
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		06/01/2021	MBS PAYDOWN	XXX	38,603	38,603	39,556	39,335		(106)		(106)		38,603				412	08/01/2035	1.A
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		06/01/2021	MBS PAYDOWN	XXX	155,175	155,175	159,272	160,421		(1,465)		(1,465)		155,175				1,469	08/01/2039	1.A
31419F-EB-8	FANNIE MAE 4 POOL ID AE4629		06/01/2021	MBS PAYDOWN	XXX	75,799	75,799	80,308	79,748		(413)		(413)		75,799				946	10/01/2040	1.A
485429-UA-0	REVENUE 5		05/01/2021	MATURITY	XXX	1,025,000	1,025,000	1,205,236	1,033,511		(8,511)		(8,511)		1,025,000				25,625	05/01/2021	1.E FE
649902-3Y-7	NEW YORK ST DORM AUTH ST PERSO 5		04/26/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	2,198,660	2,005,045		(5,045)		(5,045)		2,000,000				61,389	03/15/2027	1.B FE
3199999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						27,180,048	27,180,048	28,562,542	26,523,210		(204,170)		(204,170)		27,180,048				397,816	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
001055-AL-6	AFLAC INC 3.625 15/06/23		05/10/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	2,135,881	2,000,000	1,941,440	1,983,309		2,351		2,351		1,985,659		14,341	14,341	165,082	06/15/2023	1.G FE
00688J-AA-5	ADIENT US LLC 7 15/05/26		05/07/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	4,120	4,000	4,220	4,191		(191)		(191)		4,000				244	05/15/2026	3.C FE
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		05/13/2021	VARIOUS	XXX	568,411	504,000	501,393	501,669		119		119		501,788		66,623	66,623	1,292	09/01/2027	2.C
013817-AW-1	HOWMET AEROSPACE INC 5.125 01/10/24		06/30/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	1,269,313	1,150,000	1,138,125	1,145,697		466		466		1,146,163		123,149	123,149	44,367	10/01/2024	3.A FE
030981-AJ-3	AMERIGAS PART/FIN CORP 5.875 20/08/26		05/11/2021	BARCLAYS BANK PLC 196101	XXX	448,000	400,000	421,563	419,318		(1,170)		(1,170)		418,148		29,852	29,852	17,168	08/20/2026	3.C FE
038522-AN-8	ARAMARK SERVICES INC 4.75 01/06/26		05/03/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	358,925	350,000	360,063	359,868		(1,286)		(1,286)		358,582		343	343	7,112	06/01/2026	4.A FE
038522-AQ-1	ARAMARK SERVICES INC 5 01/02/28		06/15/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	522,500	500,000	499,375	500,159		(1)		(1)		500,158		22,342	22,342	21,944	02/01/2028	4.A FE
04010L-AW-3	ARES CAPITAL CORP 4.625 01/03/24		05/25/2021	VARIOUS	XXX	332,244	305,000	324,063	318,633		(1,366)		(1,366)		317,267		14,977	14,977	9,462	03/01/2024	2.C FE
05605H-AC-4	BWX TECHNOLOGIES INC 4.125 15/04/29		04/23/2021	VARIOUS	XXX	538,125	525,000	525,000							525,000		13,125	13,125	842	04/15/2029	3.C FE

Quarterly Statement as of June 30, 2021 of the GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
06048W-D6-4	BANK OF AMERICA CORP 3 23/10/34		04/23/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	992,500	992,946		129		129		993,075		6,925	6,925	15,000	10/23/2034	1.F FE
071734-AC-1	BAUSCH HEALTH COS INC 5.75 15/08/27	A	05/13/2021	J.P. MORGAN SECURITIES LLC GOLDMAN, SACHS AND CO. 8944407	XXX	263,750	250,000	252,813	251,967		(187)		(187)		251,779		11,971	11,971	10,861	08/15/2027	3.B FE
08265T-AA-7	BENTLEY SYSTEMS INC 0.125 15/01/26		05/12/2021	WELLS FARGO BANK, N.A. 8831400	XXX	456,321	437,000	450,291		(699)			(699)		449,593		6,728	6,728	164	01/15/2026	3.A Z
122017-AA-4	BURLINGTON STORES INC 2.25 15/04/25		04/12/2021		XXX	310,680	195,000	253,813	253,035		(4,154)		(4,154)		248,881		61,799	61,799	2,182	04/15/2025	4.B FE
126650-BQ-2	CVS PASS-THROUGH TRUST 6.943 10/01/30		06/10/2021	MBS PAYDOWN BANK OF AMERICA CORPORATION.	XXX	18,193	18,193	19,642	19,191		(67)		(67)		18,193				527	01/10/2030	2.B
131193-AE-4	CALLAWAY GOLF CO 2.75 01/05/26		05/24/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	109,590	52,000	71,719	71,353		(1,582)		(1,582)		69,771		39,819	39,819	814	05/01/2026	4.A
143658-BC-5	CARNIVAL CORP 11.5 01/04/23 CHENIERE CORP CHRISTI HD 5.125 30/06/27		06/15/2021		XXX	1,199,625	1,050,000	1,108,656	1,099,660		(10,986)		(10,986)		1,088,674		110,951	110,951	85,867	04/01/2023	3.C FE
16412X-AG-0	CLEVELAND-CLIFFS INC 6.75 15/03/26		05/18/2021	WELLS FARGO BANK, N.A.	XXX	549,338	475,000	493,018	489,508		(828)		(828)		488,679		60,658	60,658	9,467	06/30/2027	2.C FE
185899-AG-6	COCA-COLA EUROPACIFIC 3.25 19/08/21	D	04/28/2021	J.P. MORGAN SECURITIES LLC SECURITY CALLED BY ISSUER at 100.000	XXX	542,500	500,000	509,375	509,287		(80)		(80)		509,207		33,293	33,293	21,094	03/15/2026	4.B FE
19123M-AB-9	CONTL AIRLINES 2012-2 A 4 29/04/26		06/01/2021		XXX	2,405,000	2,405,000	2,389,247	2,401,771		2,130		2,130		2,403,902		1,098	1,098	61,227	08/19/2021	2.A FE
210795-QB-9	CONTINENTAL RESOURCES 3.8 01/06/24		04/29/2021	MBS PAYDOWN CITIGROUP GLOBAL MARKETS INC.	XXX	24,910	24,910	24,443	24,686		16		16		24,910				498	04/29/2026	2.C FE
212015-AN-1	PRIMO WATER HOLDINGS INC 5.5 01/04/25		06/10/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	475,875	450,000	377,000	386,834		7,380		7,380		394,215		81,660	81,660	9,168	06/01/2024	3.A FE
221644-AA-5	CROWNROCK LP/CROWNROCK F 5 01/05/29		04/21/2021		XXX	308,460	300,000	283,250	285,389		910		910		286,299		22,161	22,161	9,213	04/01/2025	4.B FE
228701-AG-3			04/14/2021	J.P. MORGAN SECURITIES LLC BANK OF AMERICA CORPORATION.	XXX	127,969	125,000	125,000							125,000		2,969	2,969		05/01/2029	3.C FE
256163-AC-0	DOCUSIGN INC 0 15/01/24		05/04/2021		XXX	164,050	170,000	180,674							170,000		(5,950)	(5,950)		01/15/2024	4.A Z
26210C-AB-0	DROPBOX INC 0 01/03/28		04/14/2021	BANK OF AMERICA CORPORATION.	XXX	290,377	286,000	286,000							286,000		4,377	4,377		03/01/2028	3.A Z
26441C-AF-2	DUKE ENERGY CORP 3.55 15/09/21		06/15/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	999,810	999,986		9		9		999,995		5	5	26,625	09/15/2021	2.B FE
26884L-AF-6	EQT CORP 3.9 01/10/27		05/10/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	633,750	600,000	560,125	561,931		1,751		1,751		563,682		70,068	70,068	14,365	10/01/2027	3.B FE
26907Y-AB-0	ESH HOSPITALITY INC 4.625 01/10/27		06/16/2021	SECURITY CALLED BY ISSUER at 107.490	XXX	1,074,897	1,000,000	1,028,125			(28,125)		(28,125)		1,000,000				107,657	10/01/2027	3.C FE
29278N-AG-8	ENERGY TRANSFER OPERATNG 5.25 15/04/29		04/01/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	537,699	470,000	507,948	502,511		(901)		(901)		501,610		36,089	36,089	11,652	04/15/2029	2.C FE
29355A-AJ-6	ENPHASE ENERGY INC 0 01/03/28		06/25/2021	VARIOUS	XXX	739,817	816,000	804,760			328		328		804,741		(64,924)	(64,924)		03/01/2028	3.A Z
30034T-AA-1	EVERI HOLDINGS INC 5 15/07/29 FISHERS LANE ASSOC LLC 3.666 05/08/30		06/30/2021	ROBERT W. BAIRD CO.INCORPORATED	XXX	153,563	150,000	150,000							150,000		3,563	3,563		07/15/2029	4.B FE
33803W-AA-7	FORD MOTOR CREDIT CO LLC 4.134 04/08/25		06/05/2021	MBS PAYDOWN MERRILL LYNCH PIECE FENNER & SMITH	XXX	49,384	49,384	51,582	50,486		(71)		(71)		49,384				754	08/05/2030	1.B
345397-XL-2	IRWIN LAND LLC 5.3 15/12/35		06/22/2021		XXX	638,469	600,000	498,000	509,316		7,940		7,940		517,256		121,213	121,213	21,904	08/04/2025	3.B FE
347466-AE-4	FORTRESS TRANS & INFRAST 6.5 01/10/25		06/15/2021	MBS PAYDOWN	XXX	16,910	16,910	16,608			10		10		16,910				448	12/15/2035	1.F FE
34960P-AB-7	GLP CAPITAL LP / FIN II 4 15/01/30		04/07/2021	BARCLAYS BANK PLC 196101	XXX	78,375	75,000	73,875	74,183		40		40		74,224		4,151	4,151	2,546	10/01/2025	3.C FE
361841-AP-4	GREEN PLAINS INC 2.25 15/03/27		06/18/2021	JEFFERIES LLC.	XXX	481,005	450,000	400,438	403,067		1,944		1,944		405,011		75,994	75,994	16,850	01/15/2030	2.C FE
393222-AK-0	GREENBRIER COS INC 2.875 01/02/24		06/25/2021	WELLS FARGO BANK, N.A. 8831400	XXX	297,000	240,000	261,408			(1,090)		(1,090)		260,318		36,682	36,682	1,770	03/15/2027	4.C Z
393657-AK-7	HLF FIN SARL LLC/HERBALI 7.25 15/08/26		06/24/2021		XXX	251,574	235,000	258,925			(2,533)		(2,533)		256,392		(4,818)	(4,818)	2,759	02/01/2024	3.C FE
40390D-AA-3	HCA INC 5.625 01/09/28		05/10/2021	BARCLAYS BANK PLC 196101 MORGAN STANLEY AND CO., LLC 8983105	XXX	684,320	650,000	659,000	657,259		(439)		(439)		656,820		27,500	27,500	34,820	08/15/2026	3.C FE
404121-AJ-4	HALOZYME THERAPEUTICS IN 0.25 01/03/27		06/25/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	1,943,906	1,625,000	1,719,875	1,713,641		(5,274)		(5,274)		1,708,367		235,539	235,539	75,664	09/01/2028	3.B FE
40637H-AC-3			06/24/2021		XXX	407,560	443,000	428,773			41		41		428,814		(21,254)	(21,254)	360	03/01/2027	4.A Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
43283Q-AB-6	HILTON GRAND VACA LLC/IN 6.125 01/12/24		06/15/2021	BARCLAYS BANK PLC 196101 SECURITY CALLED BY ISSUER at 100.000	XXX	576,125	550,000	569,563	568,866		(1,006)		(1,006)		567,860		8,265	8,265	18,341	12/01/2024	3.C FE
443510-AF-9	HUBBELL INC 3.625 15/11/22		04/02/2021		XXX	1,765,271	1,676,000	1,679,771	1,677,654		(1,654)		(1,654)		1,676,000				112,392	11/15/2022	2.A FE
44932F-AA-5	MATCH GROUP FINANCECO 2 0.875 15/06/26		05/13/2021	BARCLAYS CAPITAL INC	XXX	529,011	315,000	338,175	333,490		(1,153)		(1,153)		332,337		196,673	196,673	1,073	06/15/2026	4.A
452327-AH-2	ILLUMINA INC 0.5 15/06/21		06/04/2021	VARIOUS	XXX	2,611,649	1,691,000	2,191,390	1,801,400		(99,246)		(99,246)		1,702,153		909,496	909,496	3,870	06/15/2021	2.B FE
457153-AF-1	INGRAM MICRO INC 5 10/08/22		06/15/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	283,938	275,000	272,938	274,970		8		8		274,978		8,959	8,959	11,726	08/10/2022	3.A FE
457153-AG-9	INGRAM MICRO INC 5.45 15/12/24		06/10/2021	ROBERT W. BAIRD CO.INCORPORATED	XXX	458,000	400,000	399,500	399,630		35		35		399,665		58,335	58,335	10,839	12/15/2024	3.A FE
460599-AF-0	INTERNATIONAL GAME TECH 4.125 15/04/26		04/27/2021	J.P. MORGAN SECURITIES LLC	XXX	283,250	275,000	275,000							275,000		8,250	8,250	1,071	04/15/2026	3.C FE
460919-AB-9	INTERTAPE POLYMER GROUP 4.375 15/06/29	A	05/18/2021	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	75,750	75,000	75,000							75,000		750	750		06/15/2029	4.A FE
46115H-AT-4	INTESA SANPAOLO SPA 5.017 26/06/24	D	06/15/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	544,000	500,000	495,331	497,252		336		336		497,588		46,412	46,412	11,915	06/26/2024	3.A FE
462222-AB-6	IONIS PHARMACEUTICALS IN 0.125 15/12/24		04/20/2021	JEFFERIES LLC.	XXX	311,950	340,000	362,950			(1,290)		(1,290)		361,660		(49,710)	(49,710)	150	12/15/2024	1.D
46590X-AA-4	JBS USA/FOOD/FINANCE 6.5 15/04/29		06/09/2021	BARCLAYS BANK PLC 196101	XXX	678,000	600,000	579,938	581,165		829		829		581,994		96,006	96,006	25,567	04/15/2029	3.B FE
46650C-AA-7	JBS INVESTMENTS II GMBH 7 15/01/26	D	05/14/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	1,060,000	1,000,000	1,010,313	1,008,784		(340)		(340)		1,008,445		51,555	51,555	58,917	01/15/2026	3.A FE
47216F-AA-5	JAZZ SECURITIES DAC 4.375 15/01/29	D	04/22/2021	CANTOR FITZGERALD AND CO.	XXX	204,500	200,000	200,000							200,000		4,500	4,500		01/15/2029	3.A FE
48128D-AC-1	JP MORGAN CHASE BANK NA 0.125 01/01/23		04/20/2021	J. P. MORGAN SECURITIES LLC	XXX	501,159	450,000	523,714	508,993		(9,472)		(9,472)		499,521		1,638	1,638	455	01/01/2023	1.C FE
48242W-AB-2	KBR INC 2.5 01/11/23		04/20/2021	VARIOUS	XXX	214,217	134,000	158,226	150,120		(1,683)		(1,683)		148,438		65,779	65,779	1,549	11/01/2023	4.A
50190E-AA-2	LCM INVESTMENTS HOLDINGS 4.875 01/05/29		04/20/2021	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	76,313	75,000	75,000							75,000		1,313	1,313		05/01/2029	4.B FE
505742-AG-1	LADDER CAP FIN LLLP/CORP 5.25 01/10/25		06/14/2021	J.P. MORGAN SECURITIES LLC	XXX	1,227,181	1,205,000	1,184,113	935,859		1,397		1,397		1,188,193		38,988	38,988	44,556	10/01/2025	3.B FE
536797-AF-0	LITHIA MOTORS INC 4.375 15/01/31		04/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	473,625	450,000	450,000	450,000						450,000		23,625	23,625	10,773	01/15/2031	3.B FE
538146-AC-5	LIVEPERSON INC 0 15/12/26		06/28/2021	VARIOUS	XXX	516,126	496,000	507,900	357,000						496,000		20,126	20,126		12/15/2026	4.B Z
55024U-AD-1	LUMENTUM HOLDINGS INC 0.5 15/12/26		06/23/2021	VARIOUS	XXX	881,777	852,000	972,847	962,769		(7,502)		(7,502)		955,267		(73,490)	(73,490)	1,848	12/15/2026	3.C
55303X-AK-1	MGM GROWTH/MGM FINANCE 4.625 15/06/25		06/30/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	160,313	150,000	150,000	150,000						150,000		10,313	10,313	3,796	06/15/2025	3.C FE
553368-AA-9	MP MATERIALS CORP 0.25 01/04/26		05/10/2021	WELLS FARGO BANK, N.A. 8831400	XXX	266,303	295,000	297,574			(63)		(63)		297,512		(31,209)	(31,209)	94	04/01/2026	4.C Z
55616P-AA-2	CITIGROUP GLOBAL MARKETS INC.		05/25/2021		XXX	773,500	700,000	732,750	731,406		(2,590)		(2,590)		728,816		44,684	44,684	26,381	06/15/2025	3.A FE
624758-AF-5	MUELLER WATER PRODUCTS 4 15/06/29		05/18/2021	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	50,375	50,000	50,000							50,000		375	375		06/15/2029	3.B FE
626738-AD-0	MURPHY OIL USA INC 5.625 01/05/27		04/30/2021	J.P. MORGAN SECURITIES LLC	XXX	184,406	175,000	175,000	175,000						175,000		9,406	9,406	5,004	05/01/2027	3.B FE
651290-AQ-1	OVINTIV EXPLORATION INC 5.625 01/07/24		05/05/2021	J.P. MORGAN SECURITIES LLC	XXX	557,500	500,000	489,313	489,915		911		911		490,827		66,673	66,673	23,828	07/01/2024	3.A FE
651290-AR-9	OVINTIV EXPLORATION INC 5.375 01/01/26		05/05/2021	J.P. MORGAN SECURITIES LLC	XXX	168,000	150,000	166,125			(947)		(947)		165,178		2,822	2,822	2,799	01/01/2026	3.A FE
66977W-AQ-2	NOVA CHEMICALS CORP 4.875 01/06/24	A	04/27/2021	J.P. MORGAN SECURITIES LLC	XXX	264,063	250,000	250,000	250,000						250,000		14,063	14,063	5,010	06/01/2024	3.C FE
670008-AD-3	NOVELLUS SYSTEMS INC 2.625 15/05/41		04/22/2021	MITSUBISHI UFJ SECURITIES (USA),INC	XXX	893,684	46,000	290,478	261,365		(6,203)		(6,203)		255,162		638,523	638,523	533	05/15/2041	1.G FE
674599-EB-7	OCCIDENTAL PETROLEUM COR 5.875 01/09/25		06/17/2021	VARIOUS	XXX	857,594	775,000	776,250	776,174		(112)		(112)		776,062		81,532	81,532	37,151	09/01/2025	3.B FE
680665-AJ-5	MERRILL LYNCH PIERCE FENNER & SMITH		06/16/2021		XXX	938,250	900,000	915,063	912,090		(1,191)		(1,191)		910,899		27,351	27,351	34,978	09/15/2027	3.C FE
	OLIN CORP 5.125 15/09/27		06/16/2021																		



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E05.6

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
68245X-AH-2	1011778 BC / NEW RED FIN 3.875 15/01/28	A	04/19/2021	WELLS FARGO BANK, N.A.	XXX	303,375	300,000	300,750	300,611		(48)		(48)		300,564		2,811	2,811	6,975	01/15/2028	3.B FE
68622T-AA-9	ORGANON FINANCE 1 LLC 4.125 30/04/28		04/13/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	430,844	425,000	425,000							425,000		5,844	5,844		04/30/2028	3.B FE
69318F-AG-3	PBF HOLDING CO LLC 7.25 15/06/25		05/24/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	203,750	250,000	162,059	162,059						162,059		41,691	41,691	8,106	06/15/2025	4.A FE
69331C-AJ-7	PG&E CORP 5.25 01/07/30		05/20/2021	VARIOUS	XXX	254,625	250,000	250,000	250,000						250,000		4,625	4,625	12,024	07/01/2030	3.C FE
693506-AQ-0	PPG INDUSTRIES INC 9 01/05/21 PENNYMAC FIN SVCS INC 4.25		05/01/2021	MATURITY	XXX	750,000	750,000	1,057,860	764,569		(14,569)		(14,569)		750,000				33,750	05/01/2021	2.A FE
70932M-AB-3	15/02/29		05/07/2021	BARCLAYS BANK PLC 196101	XXX	356,750	375,000	376,750			(75)		(75)		376,675		(19,925)	(19,925)	3,866	02/15/2029	4.A FE
747262-AY-9	QVC INC 4.75 15/02/27		06/15/2021	J.P. MORGAN SECURITIES LLC	XXX	1,055,000	1,000,000	990,688	991,599		360		360		991,959		63,041	63,041	39,847	02/15/2027	3.A FE
74965L-AA-9	RLJ LODGING TRUST LP 3.75 01/07/26		06/17/2021	VARIOUS	XXX	303,000	300,000	300,000							300,000		3,000	3,000	125	07/01/2026	3.C FE
74967X-AA-1	RH 0 15/06/23		04/12/2021	BNP PARIBAS PRIME BROKERAGE	XXX	324,803	105,000	123,278	105,000						105,000		219,803	219,803		06/15/2023	4.A ND*
753422-AE-4	RAPID7 INC 0.25 15/03/27		06/23/2021	VARIOUS	XXX	221,195	196,000	196,000							196,000		25,195	25,195	130	03/15/2027	4.B Z
754730-AE-9	RAYMOND JAMES FINANCIAL 3.625 15/09/26		04/16/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,152,008	1,060,000	1,053,439	1,055,785		196		196		1,055,981		4,019	4,019	114,529	09/15/2026	2.A FE
75972A-AD-5	RENEWABLE ENERGY GROUP I 5.875 01/06/28		05/06/2021	OPPENHEIMER AND CO, INC.	XXX	77,625	75,000	75,000							75,000		2,625	2,625		06/01/2028	3.C FE
780153-AY-8	ROYAL CARIBBEAN CRUISES 10.875 01/06/23		06/02/2021	BARCLAYS BANK PLC 196101	XXX	57,375	50,000	49,000	49,175		130		130		49,305		8,070	8,070	4,818	06/01/2023	3.C FE
780153-BC-5	ROYAL CARIBBEAN CRUISES 9.125 15/06/23		06/18/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	357,906	325,000	330,786	329,718		(952)		(952)		328,766		29,140	29,140	15,405	06/15/2023	4.B FE
78442F-ET-1	NAVIENT CORP 6.125 25/03/24		06/10/2021	J.P. MORGAN SECURITIES LLC	XXX	679,688	625,000	631,313	628,324		(434)		(434)		627,890		51,797	51,797	27,541	03/25/2024	3.C FE
78573N-AC-6	SABRE GLBL INC 9.25 15/04/25		05/05/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	298,750	250,000	273,125	271,606		(1,574)		(1,574)		270,033		28,717	28,717	12,944	04/15/2025	4.B FE
79546V-AL-0	SALLY HOLDINGS/SALLY CAP 5.625 01/12/25		06/02/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	180,469	175,000	179,375	179,270		(455)		(455)		178,816		1,653	1,653	5,004	12/01/2025	4.B FE
79546V-AM-8	SALLY HOLDINGS/SALLY CAP 8.75 30/04/25		06/02/2021	VARIOUS	XXX	664,125	600,000	608,625	605,959		186		186		606,145		57,980	57,980	30,333	04/30/2025	3.B FE
81783Q-AC-9	SEVEN GENERATIONS ENERGY 5.375 30/09/25	A	04/06/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	208,062	200,000	201,625	201,230		(1,230)		(1,230)		200,000				13,616	09/30/2025	3.C FE
826919-AC-6	SILICON LABORATORIES INC 0.625 15/06/25		04/07/2021	BNP PARIBAS SECURITIES CORPORATION	XXX	319,950	237,000	248,061	247,549		(662)		(662)		246,887		73,063	73,063	469	06/15/2025	3.B
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		05/25/2021	VARIOUS	XXX	361,590	208,000	210,393	210,074		(192)		(192)		209,882		151,708	151,708	1,237	05/01/2025	2.A FE
84859B-AA-9	SPIRIT LOYALTY KY LTD/IP 8 20/09/25		05/10/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	325,301	301,205	305,175	304,903		(5,069)		(5,069)		299,834		1,371	1,371	39,692	09/20/2025	3.B FE
85172F-AN-9	ONEMAIN FINANCE CORP 7.125 15/03/26		04/05/2021	VARIOUS	XXX	753,188	650,000	666,031	662,668		(555)		(555)		662,116		91,072	91,072	25,986	03/15/2026	3.C FE
858912-AF-5	STERICYCLE INC 5.375 15/07/24		06/15/2021	J.P. MORGAN SECURITIES LLC	XXX	334,750	325,000	327,969	327,348		(196)		(196)		327,153		7,597	7,597	16,110	07/15/2024	3.C FE
864486-AL-9	SUBURBAN PROPANE PARTNRS 5 01/06/31		05/11/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	75,375	75,000	75,000							75,000		375	375		06/01/2031	4.A FE
86614W-AC-0	SUMMIT MID HLDS LLC / FI 5.5 15/08/22		06/21/2021	BARCLAYS BANK PLC 196101	XXX	247,500	250,000	175,000	175,000						175,000		72,500	72,500	11,764	08/15/2022	5.B FE
87264A-AV-7	T-MOBILE USA INC 4.75 01/02/28		06/15/2021	J.P. MORGAN SECURITIES LLC	XXX	802,500	750,000	775,313	351,021		(1,809)		(1,809)		773,191		29,309	29,309	21,771	02/01/2028	3.B FE
87927Y-AA-0	TELECOM ITALIA SPA 5.303 30/05/24	D	06/25/2021	WELLS FARGO BANK, N.A.	XXX	1,009,844	925,000	909,938	915,510		1,258		1,258		916,768		93,075	93,075	28,426	05/30/2024	3.A FE
87952V-AR-7	TELESAT CANADA/TELESAT L 5.625 06/12/26		05/27/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	274,313	275,000	275,000							275,000		(688)	(688)	1,391	12/06/2026	4.A FE
89365D-AB-9	TRANSDIGM UK HOLDINGS 6.875 15/05/26		04/13/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	237,375	225,000	221,063	224,063		42		42		224,106		13,269	13,269	6,417	05/15/2026	4.C FE
90184L-AF-9	TWITTER INC 0.25 15/06/24		06/30/2021	VARIOUS	XXX	81,822	60,000	72,783			(632)		(632)		72,150		9,672	9,672	81	06/15/2024	3.B
90184L-AM-4	TWITTER INC 0 15/03/26		05/05/2021	BANK OF AMERICA CORPORATION	XXX	390,746	432,000	432,000							432,000		(41,254)	(41,254)		03/15/2026	3.A Z
90932L-AG-2	UNITED AIRLINES INC 4.375 15/04/26		04/27/2021	BARCLAYS BANK PLC 196101	XXX	103,500	100,000	100,000							100,000		3,500	3,500	97	04/15/2026	3.B FE
913903-AT-7	UNIVERSAL HEALTH SVCS 5 01/06/26		04/16/2021	Northern Trust Corp	XXX	513,500	500,000	516,250	512,928		(311)		(311)		512,617		883	883	9,653	06/01/2026	2.C FE

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91911K-AN-2	BAUSCH HEALTH COS INC 5.5 01/11/25	A	05/10/2021	BARCLAYS BANK PLC 196101	XXX	128,438	125,000	125,000	125,000					125,000		3,438	3,438	3,648	11/01/2025	3.B FE	
925550-AB-1	VIAMI SOLUTIONS INC 1 01/03/24		06/16/2021	MIZUHO CAPITAL MARKETS CORPORATION	XXX	86,759	61,000	77,553	73,625		(1,964)		(1,964)	71,661		15,098	15,098	567	03/01/2024	4.A FE	
92676X-AC-1	VIKING CRUISES LTD 6.25 15/05/25		05/25/2021	WELLS FARGO BANK, N.A.	XXX	172,594	175,000	173,906	171,500	2,708	65		2,773	174,273		(1,679)	(1,679)	5,833	05/15/2025	5.B FE	
92840V-AB-8	VISTRA CORP 5.625 15/02/27		05/05/2021	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	520,000	500,000	516,875	515,021		(294)		(294)	514,727		5,273	5,273	20,469	02/15/2027	3.A FE	
93710W-AA-3	WASH MULTIFAM ACQ INC 5.75 15/04/26		04/09/2021	RBC CAPITAL MARKETS, LLC.	XXX	178,938	175,000	175,000						175,000		3,938	3,938		04/15/2026	4.C FE	
94973V-BG-1	ANTHEM INC 2.75 15/10/42		05/06/2021	PERSHING LLC	XXX	114,455	21,000	80,149	74,795		(1,324)		(1,324)	73,471		40,984	40,984	329	10/15/2042	2.B FE	
974637-AB-6	WINNEBAGO INDUSTRIES 1.5 01/04/25		05/19/2021	BANK OF AMERICA CORPORATION	XXX	395,400	300,000	360,065	359,711		(5,708)		(5,708)	354,003		41,397	41,397	2,864	04/01/2025	2.C FE	
98138H-AF-8	WORKDAY INC 0.25 01/10/22		06/11/2021	BANK OF AMERICA CORPORATION	XXX	270,088	170,000	184,390	179,922		(2,582)		(2,582)	177,339		92,748	92,748	300	10/01/2022	4.B FE	
98212B-AJ-2	WPX ENERGY INC 5.25 15/10/27		04/23/2021	VARIOUS	XXX	586,035	550,000	568,375	564,860		(17,216)		(17,216)	547,644		28,311	28,311	25,004	10/15/2027	2.C FE	
98311A-AB-1	WYNDHAM HOTELS & RESORTS 4.375 15/08/28		05/07/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	155,250	150,000	150,000	150,000					150,000		5,250	5,250	4,885	08/15/2028	4.A FE	
983130-AX-3	WYNN LAS VEGAS LLC/CORP 5.25 15/05/27		06/16/2021	CITIGROUP GLOBAL MARKETS INC	XXX	803,438	750,000	668,250	672,354		4,544		4,544	676,898		126,539	126,539	23,297	05/15/2027	4.A FE	
AM4657-55-8	VINCI SA 0.375 16/02/22	D	05/05/2021	VARIOUS	XXX	474,250	400,000	449,000	412,912		(3,927)		(3,927)	408,985		65,265	65,265	1,079	02/16/2022	1.G FE	
AQ2322-84-2	TELENET FINANCE LUX NOTE 5.5 01/03/28	D	05/24/2021	DEUTSCHE BANK SECURITIES INC	XXX	420,000	400,000	425,500	421,794		(2,213)		(2,213)	419,581		419	419	19,006	03/01/2028	3.A FE	
3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						59,814,458	53,847,603	55,414,860	45,308,903	2,708	(223,609)		(220,901)	54,392,497		4,987,545	4,987,545	1,865,774	XXX	XXX	
Bonds: SVO Identified Funds																					
464288-16-6	ISHARES AGENCY BOND ETF		05/07/2021	Post Sale Income														16,230	XXX	1.A	
464288-63-8	ISHARES 5-10YR INV GRD CORP BD ETF		05/07/2021	Post Sale Income														22,408	XXX	2.B	
8099999 – Bonds: SVO Identified Funds																	38,638	XXX	XXX		
8399997 – Subtotals - Bonds - Part 4						120,979,664	114,420,492	116,613,524	104,780,867	(613,624)	(409,884)		(1,023,507)	114,135,917		6,409,332	6,409,332	2,631,530	XXX	XXX	
8399999 – Subtotals - Bonds						120,979,664	114,420,492	116,613,524	104,780,867	(613,624)	(409,884)		(1,023,507)	114,135,917		6,409,332	6,409,332	2,631,530	XXX	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
075887-40-6	BECTION DICKINSON AND CO 6 01/06/23		05/25/2021	VARIOUS	12,083.000	672,960		672,107						672,107		853	853	11,017	XXX	3.A FE	
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		04/15/2021	MITSUBISHI UFJ SECURITIES (USA),INC	559.000	62,543		60,552						60,552		1,991	1,991		XXX	2.C Z	
235851-40-9	DANAHER CORP 5 15/04/23		05/27/2021	BANK OF AMERICA CORPORATION	625.000	882,469		829,157						829,157		53,312	53,312	7,813	XXX	2.A Z	
949746-80-4	WELLS FARGO & COMPANY 7.5		04/14/2021	MIZUHO CAPITAL MARKETS CORPORATION	115.000	165,343		167,613	174,559	(6,946)			(6,946)	167,613		(2,270)	(2,270)	1,882	XXX	2.B FE	
8499999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,783,315	XXX	1,729,428	174,559	(6,946)			(6,946)	1,729,428		53,887	53,887	20,711	XXX	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
025537-12-7	AMERICAN ELECTRIC POWER 6.125 15/03/22		05/26/2021	VARIOUS	24,235.000	1,207,105		1,339,924	1,276,028		(21,764)		(21,764)	1,254,250		(47,146)	(47,146)	18,555	XXX	2.B FE	
22550T-81-5	CREDIT SUISSE AG LONDON 3.125 20/12/21	D	06/11/2021	CREDIT SUISSE AG, NEW YORK BRANCH	9,705.000	762,716		859,232						859,232		(96,516)	(96,516)		XXX	2.A Z	
233331-84-2	DTE ENERGY CO 6.25 01/11/22		06/15/2021	VARIOUS	13,034.000	662,317		651,700	651,700					651,700		10,617	10,617	19,363	XXX	2.A FE	
48251W-40-1	KKR & CO INC 6 15/09/23		06/17/2021	VARIOUS	8,369.000	617,573		455,058	450,991		(2,531)		(2,531)	448,457		169,116	169,116	9,127	XXX	2.B FE	
65339F-79-6	NEXTERA ENERGY INC 4.872 01/09/22		05/26/2021	BANK OF AMERICA CORPORATION	11,043.000	620,577		562,506	566,557		(3,728)		(3,728)	562,892		57,685	57,685	6,725	XXX	2.B FE	
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		06/09/2021	VARIOUS	13,480.000	1,642,952		1,138,278	1,127,077		(472)		(472)	1,126,849		516,103	516,103	35,385	XXX	2.A FE	
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23		06/11/2021	VARIOUS	845.000	1,060,234		943,670		(14,970)			(14,970)	935,299		124,935	124,935	19	XXX	1.F Z	
92556H-30-5	VIACOMCBS INC 5.75 01/04/24		05/04/2021	NOMURA SECURITIES NEW YORK	782.000	55,156		52,287		570			570	52,878		2,278	2,278		XXX	3.A Z	
8599999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						6,628,629	XXX	6,002,655	4,072,354		(42,894)		(42,894)	5,891,556		737,072	737,072	89,173	XXX	XXX	
8999997 – Subtotals - Preferred Stocks - Part 4						8,411,944	XXX	7,732,083	4,246,913	(6,946)	(42,894)		(49,840)	7,620,984		790,959	790,959	109,884	XXX	XXX	
8999999 – Subtotals - Preferred Stocks						8,411,944	XXX	7,732,083	4,246,913	(6,946)	(42,894)		(49,840)	7,620,984		790,959	790,959	109,884	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00123Q-10-4	AGNC INVESTMENT CORP		05/03/2021	STIFEL NICOLAUS & CO,INCORORATED	13,000.000	234,142	XXX	231,732	202,800	28,932			28,932		231,732		2,410	2,410	7,782	XXX	XXX
00206R-10-2	AT&T INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	5,400.000	155,998	XXX	158,015	54,644	(19)			(19)		158,015		(2,017)	(2,017)	3,796	XXX	XXX
00507V-10-9	ACTIVISION BLIZZARD INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,200.000	202,968	XXX	198,462	204,270	(5,808)			(5,808)		198,462		4,506	4,506	1,034	XXX	XXX
00766T-10-0	AECOM		06/22/2021	VARIOUS	10,400.000	646,751	XXX	401,866	517,712	(115,846)			(115,846)		401,866		244,885	244,885		XXX	XXX
00773T-10-1	ADVANSIX INC		05/05/2021	LIQUIDNET INC	1,300.000	42,370	XXX	21,874	25,987	(4,113)			(4,113)		21,874		20,496	20,496		XXX	XXX
02005N-10-0	ALLY FINANCIAL INC		06/29/2021	VARIOUS	14,400.000	735,680	XXX	219,150	513,504	(294,354)			(294,354)		219,150		516,530	516,530	5,282	XXX	XXX
021513-10-6	ALTO INGREDIENTS INC		04/16/2021	VARIOUS	91,300.000	467,632	XXX	539,479	310,053	28,990			28,990		539,479		(71,847)	(71,847)		XXX	XXX
031162-10-0	AMGEN INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	200.000	48,536	XXX	46,568	45,984	584			584		46,568		1,968	1,968	704	XXX	XXX
03662Q-10-5	ANSYS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	34,348	XXX	36,319	36,380	(61)			(61)		36,319		(1,971)	(1,971)		XXX	XXX
03676C-10-0	ANTERIX INC		06/30/2021	VARIOUS	1,770.000	106,320	XXX	60,881							60,881		45,439	45,439		XXX	XXX
037833-10-0	APPLE INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	63,100.000	8,399,119	XXX	5,713,537	8,293,125	(2,652,764)			(2,652,764)		5,713,537		2,685,583	2,685,583	26,695	XXX	XXX
08579W-10-3	BERRY GLOBAL GROUP INC		05/17/2021	VARIOUS	3,900.000	261,169	XXX	147,729	219,141	(71,412)			(71,412)		147,729		113,440	113,440		XXX	XXX
093671-10-5	H&R BLOCK INC		05/14/2021	VARIOUS	23,400.000	551,587	XXX	399,520	371,124	28,396			28,396		399,520		152,067	152,067	6,788	XXX	XXX
099724-10-6	BORGWARNER INC		06/15/2021	VARIOUS	11,700.000	615,984	XXX	499,465							499,465		116,519	116,519	3,978	XXX	XXX
125581-80-1	CIT GROUP INC		04/23/2021	SANFORD C. BERNSTEIN AND CO., LLC	3,100.000	169,210	XXX	140,169	111,290	28,879			28,879		140,169		29,041	29,041	1,085	XXX	XXX
127190-30-4	CACI INTERNATIONAL INC		06/11/2021	FIDELITY CAP MKTS NEW YORK- DTC00226	1,000.000	266,163	XXX	178,276	249,330	(71,054)			(71,054)		178,276		87,887	87,887		XXX	XXX
127203-10-7	CACTUS INC		06/15/2021	VARIOUS	6,100.000	232,176	XXX	120,349	159,027	(38,678)			(38,678)		120,349		111,826	111,826	1,147	XXX	XXX
127387-10-8	CADENCE DESIGN SYSTEMS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	600.000	80,855	XXX	79,836	81,858	(2,022)			(2,022)		79,836		1,019	1,019		XXX	XXX
15189T-10-7	CENTERPOINT ENERGY INC		06/11/2021	STEPHENS IN 4153608	2,500.000	64,792	XXX	33,536	54,100	(20,565)			(20,565)		33,536		31,257	31,257	781	XXX	XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		05/07/2021	VARIOUS	2,000.000	137,573	XXX	99,932	123,440	(23,508)			(23,508)		99,932		37,641	37,641	1,440	XXX	XXX
23204G-10-0	CUSTOMERS BANCORP INC		06/03/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,700.000	67,973	XXX	38,199							38,199		29,774	29,774		XXX	XXX
25401T-10-8	DIGITALBRIDGE GROUP INC		06/24/2021	VARIOUS	39,800.000	306,842	XXX	187,184	191,438	(4,254)			(4,254)		187,184		119,658	119,658		XXX	XXX
26884L-10-9	EQT CORP		06/14/2021	CREDIT SUISSE AG, NEW YORK BRANCH	1,900.000	43,999	XXX	12,155	24,149	(11,994)			(11,994)		12,155		31,844	31,844		XXX	XXX
285512-10-9	ELECTRONIC ARTS INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	1,600.000	221,741	XXX	226,416	229,760	(3,344)			(3,344)		226,416		(4,675)	(4,675)	544	XXX	XXX
294600-10-1	EQUITRANS MIDSTREAM CORP		06/16/2021	VARIOUS	21,400.000	204,938	XXX	129,854	172,056	(42,202)			(42,202)		129,854		75,084	75,084	6,420	XXX	XXX
294628-10-2	EQUITY COMMONWEALTH		04/20/2021	ABEL NOSER 6293603	10,600.000	305,393	XXX	325,500	289,168	36,332			36,332		325,500		(20,107)	(20,107)		XXX	XXX
30303M-10-2	FACEBOOK INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	4,300.000	1,467,878	XXX	982,328	1,119,956	(192,404)			(192,404)		982,328		485,550	485,550		XXX	XXX
375558-10-3	GILEAD SCIENCES INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	6,400.000	434,422	XXX	475,708	372,864	102,844			102,844		475,708		(41,286)	(41,286)	9,088	XXX	XXX
38388F-10-8	W R GRACE & CO		06/14/2021	VARIOUS	23,400.000	1,537,518	XXX	1,326,935	1,282,788	44,147			44,147		1,326,935		210,583	210,583	7,722	XXX	XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO		05/04/2021	VARIOUS	3,900.000	73,299	XXX	61,935	66,066	(4,131)			(4,131)		61,935		11,364	11,364	585	XXX	XXX
39304D-10-2	GREEN DOT CORP		06/18/2021	VARIOUS	4,800.000	224,004	XXX	150,968	267,840	(116,872)			(116,872)		150,968		73,036	73,036		XXX	XXX
393222-10-4	GREEN PLAINS INC		06/30/2021	VARIOUS	5,900.000	199,886	XXX	119,550							119,550		80,336	80,336		XXX	XXX
44925C-10-3	ICF INTERNATIONAL INC		05/06/2021	VARIOUS	2,000.000	187,430	XXX	157,768	148,660	9,108			9,108		157,768		29,662	29,662	560	XXX	XXX
452327-10-9	ILLUMINA INC		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	100.000	47,466	XXX	41,289							41,289		6,177	6,177		XXX	XXX
457187-10-2	INGREDION INC		06/21/2021	VARIOUS	4,400.000	401,771	XXX	346,431							346,431		55,341	55,341	2,816	XXX	XXX
48242W-10-6	KBR INC		06/28/2021	VARIOUS	9,400.000	363,693	XXX	231,928	290,742	(58,814)			(58,814)		231,928		131,765	131,765	1,951	XXX	XXX
489398-10-7	KENNEDY-WILSON HOLDINGS INC		06/25/2021	VARIOUS	13,500.000	277,882	XXX	221,281	241,515	(20,234)			(20,234)		221,281		56,601	56,601	5,940	XXX	XXX
501889-20-8	LKQ CORP		04/06/2021	STIFEL NICOLAUS & CO,INCORORATED	1,700.000	73,579	XXX	44,703	59,908	(15,205)			(15,205)		44,703		28,877	28,877		XXX	XXX
532457-10-8	ELI LILLY & CO		06/25/2021	MORGAN STANLEY AND CO., LLC 8983105	2,400.000	552,522	XXX	396,438	371,448	(16,052)			(16,052)		396,438		156,085	156,085	3,910	XXX	XXX
540424-10-8	LOEWS CORP		06/15/2021	COWEN LLC COWENLLC	8,200.000	457,918	XXX	263,903							263,903		194,015	194,015	1,025	XXX	XXX
559663-10-9	MAGNOLIA OIL & GAS CORP		06/30/2021	VARIOUS	13,300.000	205,395	XXX	100,529	93,898	6,631			6,631		100,529		104,866	104,866		XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
574795-10-0	MASIMO CORP		06/25/2021	MORGAN STANLEY AND CO., LLC	100.000	24,414	XXX	26,549	26,838	(289)			(289)		26,549		(2,135)	(2,135)		XXX	XXX
60871R-20-9	MOLSON COORS BEVERAGE CO		05/06/2021	VARIOUS	4,300.000	235,936	XXX	174,755	194,317	(19,562)			(19,562)		174,755		61,182	61,182		XXX	XXX
61945C-10-3	MOSAIC CO/THE		06/21/2021	LUMINEX TRADING AND	13,300.000	411,815	XXX	137,067	306,033	(168,966)			(168,966)		137,067		274,748	274,748	1,663	XXX	XXX
62886E-10-8	NCR CORP		06/15/2021	VARIOUS	16,000.000	754,205	XXX	407,027	601,120	(194,093)			(194,093)		407,027		347,178	347,178		XXX	XXX
65249B-10-9	NEWS CORP		03/16/2021	Post Sale Income			XXX												2,090	XXX	XXX
65473P-10-5	NISOURCE INC		06/11/2021	UBS AG STAMFORD BRANCH	12,100.000	312,619	XXX	284,048	277,574	6,474			6,474		284,048		28,571	28,571	5,324	XXX	XXX
670837-10-3	OGE ENERGY CORP		06/15/2021	VARIOUS	6,800.000	239,583	XXX	202,604	216,648	(14,044)			(14,044)		202,604		36,979	36,979	5,350	XXX	XXX
68622V-10-6	ORGANON & CO		06/30/2021	Northern Trust Corp	0.600	18	XXX	18	49						18	1	1	1		XXX	XXX
70202L-10-2	PARSONS CORP		06/15/2021	VARIOUS	16,400.000	662,382	XXX	496,092	597,124	(101,032)			(101,032)		496,092		166,290	166,290		XXX	XXX
715347-10-0	PERSPECTA INC		05/07/2021	Northern Trust Corp	450.000	13,208	XXX	1,775	10,836	(9,061)			(9,061)		1,775		11,433	11,433	63	XXX	XXX
717081-10-3	PFIZER INC		06/25/2021	MORGAN STANLEY AND CO., LLC	1,200.000	46,774	XXX	44,928	44,172	756			756		44,928		1,846	1,846	936	XXX	XXX
733174-70-0	POPULAR INC		05/18/2021	VARIOUS	2,000.000	160,283	XXX	68,227	112,640	(44,413)			(44,413)		68,227		92,057	92,057	1,716	XXX	XXX
736508-84-7	PORTLAND GENERAL ELECTRIC CO		04/20/2021	GUGGENHEIM CAPITAL, LLC	1,000.000	51,140	XXX	41,974							41,974		9,167	9,167	408	XXX	XXX
737446-10-4	POST HOLDINGS INC		05/06/2021	COWEN LLC COWENLLC	3,400.000	394,943	XXX	302,726	343,434	(40,708)			(40,708)		302,726		92,217	92,217		XXX	XXX
74915M-10-0	QURATE RETAIL INC		05/25/2021	VARIOUS	10,700.000	145,299	XXX	58,305	117,379	(59,074)			(59,074)		58,305		86,994	86,994		XXX	XXX
74967R-10-6	RMR GROUP INC/THE		06/30/2021	VARIOUS	4,500.000	178,698	XXX	200,950	173,790	27,160			27,160		200,950		(22,252)	(22,252)	3,435	XXX	XXX
75886F-10-7	REGENERON PHARMACEUTICALS INC		06/25/2021	MORGAN STANLEY AND CO., LLC	600.000	330,328	XXX	366,816	289,866	76,950			76,950		366,816		(36,488)	(36,488)		XXX	XXX
75972A-30-1	RENEWABLE ENERGY GROUP INC		06/14/2021	VARIOUS	2,200.000	154,450	XXX	51,372	141,640	(102,873)			(102,873)		51,372		103,078	103,078		XXX	XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC		05/24/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	7,000.000	214,678	XXX	211,054	210,280	774			774		211,054		3,624	3,624	2,942	XXX	XXX
78442P-10-6	SLM CORP		04/01/2021	BTIG, INC	9,800.000	179,420	XXX	83,710	121,422	(37,712)			(37,712)		83,710		95,710	95,710	294	XXX	XXX
807066-10-5	SCHOLASTIC CORP		04/16/2021	VARIOUS	15,000.000	478,498	XXX	305,591	375,000	(69,409)			(69,409)		305,591		172,907	172,907	2,457	XXX	XXX
81211K-10-0	SEALED AIR CORP		05/04/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	3,900.000	209,451	XXX	162,517	178,581	(16,064)			(16,064)		162,517		46,934	46,934	624	XXX	XXX
84857L-10-1	SPIRE INC		03/10/2021	Post Sale Income			XXX												7,215	XXX	XXX
860372-10-1	STEWART INFORMATION SERVICES CORP		04/21/2021	INSTINET INVESTMENT SERVICES LIMITE	3,300.000	185,415	XXX	112,275	159,588	(47,313)			(47,313)		112,275		73,140	73,140	970	XXX	XXX
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE INC		06/25/2021	MORGAN STANLEY AND CO., LLC	800.000	139,054	XXX	161,456	166,232	(4,776)			(4,776)		161,456		(22,402)	(22,402)		XXX	XXX
902252-10-5	TYLER TECHNOLOGIES INC		06/25/2021	MORGAN STANLEY AND CO., LLC	200.000	90,659	XXX	86,598	87,304	(706)			(706)		86,598		4,061	4,061		XXX	XXX
902681-10-5	UGI CORP		04/16/2021	INSTINET INVESTMENT SERVICES LIMITE	1,300.000	57,345	XXX	58,228	45,448	12,780			12,780		58,228		(883)	(883)	914	XXX	XXX
91307C-10-2	UNITED THERAPEUTICS CORP		04/06/2021	INSTINET INVESTMENT SERVICES LIMITE	3,000.000	577,972	XXX	231,975	455,370	(223,395)			(223,395)		231,975		345,997	345,997		XXX	XXX
92220P-10-5	VARIAN MEDICAL SYSTEMS INC		04/15/2021	Northern Trust Corp	100.000	17,750	XXX	17,478	17,501	(23)			(23)		17,478		272	272		XXX	XXX
922475-10-8	VEEVA SYSTEMS INC		06/25/2021	MORGAN STANLEY AND CO., LLC	200.000	62,487	XXX	46,987	54,450	(7,464)			(7,464)		46,987		15,501	15,501		XXX	XXX
92343V-10-4	VERIZON COMMUNICATIONS INC		06/25/2021	MORGAN STANLEY AND CO., LLC	10,100.000	569,422	XXX	592,344	593,375	(1,031)			(1,031)		592,344		(22,922)	(22,922)	12,676	XXX	XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC		06/25/2021	MORGAN STANLEY AND CO., LLC	1,700.000	330,374	XXX	400,928	401,778	(850)			(850)		400,928		(70,554)	(70,554)		XXX	XXX
92840M-10-2	VISTRA CORP		06/11/2021	FIDELITY CAP MKTS NEW YORK- DTC00226	1,000.000	18,619	XXX	19,476	19,660	(184)			(184)		19,476		(857)	(857)	298	XXX	XXX
95082P-10-5	WESCO INTERNATIONAL INC		05/10/2021	CREDIT SUISSE AG, NEW YORK BRANCH	1,200.000	133,832	XXX	41,502	94,200	(52,698)			(52,698)		41,502		92,330	92,330		XXX	XXX
981475-10-6	WORLD FUEL SERVICES CORP		04/26/2021	INSTINET INVESTMENT SERVICES LIMITE	3,500.000	115,546	XXX	118,255	109,060	9,195			9,195		118,255		(2,709)	(2,709)	776	XXX	XXX
98262P-10-1	WW INTERNATIONAL INC		06/08/2021	VARIOUS	8,800.000	353,345	XXX	165,820	214,720	(48,900)			(48,900)		165,820		187,524	187,524		XXX	XXX
983919-10-1	XILINX INC		06/25/2021	MORGAN STANLEY AND CO., LLC	1,200.000	158,542	XXX	170,388	170,124	264			264		170,388		(11,846)	(11,846)		XXX	XXX
G0692U-10-9	AXIS CAPITAL HOLDINGS LTD	D	06/15/2021	VARIOUS	20,800.000	1,115,825	XXX	1,076,922	932,215	34,077			34,077		1,076,922		38,903	38,903	16,506	XXX	XXX
G16962-10-5	BUNGE LTD		06/17/2021	VARIOUS	7,400.000	606,570	XXX	450,403	485,292	(34,889)			(34,889)		450,403		156,167	156,167	6,450	XXX	XXX
G6564A-10-5	NOMAD FOODS LTD	D	06/01/2021	VARIOUS	3,300.000	101,009	XXX	84,968							84,968		16,041	16,041		XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G9618E-10-7	WHITE MOUNTAINS INSURANCE GROUP LTD		04/22/2021	CREDIT SUISSE AG, NEW YORK BRANCH	200,000	240,223	XXX	120,572	200,132	(79,560)			(79,560)		120,572		119,650	119,650	200	XXX	XXX
Y41053-10-2	INTERNATIONAL SEAWAYS INC		05/07/2021	VARIOUS	6,000,000	115,701	XXX	117,845	97,980	19,865			19,865		117,845		(2,144)	(2,144)	350	XXX	XXX
9099999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						31,296,752	XXX	22,870,216	25,808,361	(4,766,924)			(4,766,924)		22,870,216		8,426,536	8,426,536	174,730	XXX	XXX
9799997 – Subtotals - Common Stocks - Part 4						31,296,752	XXX	22,870,216	25,808,361	(4,766,924)			(4,766,924)		22,870,216		8,426,536	8,426,536	174,730	XXX	XXX
9799999 – Subtotals Common Stocks						31,296,752	XXX	22,870,216	25,808,361	(4,766,924)			(4,766,924)		22,870,216		8,426,536	8,426,536	174,730	XXX	XXX
9899999 – Subtotals Preferred and Common Stocks						39,708,696	XXX	30,602,299	30,055,274	(4,773,870)	(42,894)		(4,816,764)		30,491,200		9,217,495	9,217,495	284,614	XXX	XXX
9999999 – Totals						160,688,360	XXX	147,215,823	134,836,141	(5,387,494)	(452,778)		(5,840,272)		144,627,117		15,626,827	15,626,827	2,916,144	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economice Impact of The Hedge

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
Cash Equivalents (Schedule E, Part 2 type)						
665279-10-5	NORTHERN INSTITUTIONAL LIQUID ASSET PORT	LS	1.A	24,551,999	24,551,999	07/23/2021
9199999 – Cash Equivalents (Schedule E, Part 2 type)				24,551,999	24,551,999	XXX
9999999 – Total				24,551,999	24,551,999	XXX

General Interrogatories:  
1. Total activity for the year                      Fair Value \$15,931,876                      Book/Adjusted Carrying Value \$15,931,876  
2. Average balance for the year                      Fair Value \$17,789,775                      Book/Adjusted Carrying Value \$17,789,775  
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
    NAIC 1 \$ 24,551,999; NAIC 2 \$    ; NAIC 3 \$    ; NAIC 4 \$    ; NAIC 5 \$    ; NAIC 6 \$

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999 – Total						XXX

NONE

General Interrogatories:

1. Total activity for the year to date	Fair Value	\$	Book/Adjusted Carrying Value	\$
2. Average balance for the year to date	Fair Value	\$	Book/Adjusted Carrying Value	\$



SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania .....		—	—	—	1,224,739	20,107,298	18,600,584	XXX
Huntington National Bank - Payroll – Columbus, Ohio .....		—	—	—	10,000	10,000	10,000	XXX
Fifth Third Bank - Lockbox – Cincinnati OH .....		—	—	—	20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH .....		0.020	129	—	462,368	605,331	401,725	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories .....								XXX
0199999 – Total Open Depositories .....			129	—	21,697,107	40,722,629	39,012,309	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories .....								XXX
0299999 – Total Suspended Depositories .....								XXX
0399999 – Total Cash on Deposit .....			129	—	21,697,107	40,722,629	39,012,309	XXX
0499999 – Cash in Company's Office .....			XXX	XXX				XXX
0599999 – Total .....			129	—	21,697,107	40,722,629	39,012,309	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3.....	NORTHERN INSTITUTIONAL TREAS PORTFOLIO.....		03/31/2021.....		XXX.....	85,963,163	686	4,989
8599999 – Exempt Money Market Mutual Funds – as Identified by SVO .....						85,963,163	686	4,989
9999999 – Total Cash Equivalents.....						85,963,163	686	4,989



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 06/30/2021

NAIC Group Code: 0267  
Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$..... -	\$..... -	\$..... (5,000)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....NO.....
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .....NO.....
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in  
CMP packaged policies

2.31 Amount quantified:.....\$.....

2.32 Amount estimated using reasonable assumptions:.....\$.....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability  
coverage provided in CMP packaged policies.....\$.....