PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

American Mutual Share Insurance Corporation

NAIC Group Code 3590 (Current) 3590 (Prior) NAIC Company Code 12700 Employer's ID Number 23-7376679

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/07/1974 Commenced Business 06/07/1974

Statutory Home Office 5656 Frantz Rd. (Street and Number), Dublin, OH, US 43017 (City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd. (Street and Number)
Dublin, OH, US 43017 (City or Town, State, Country and Zip Code), 614-764-1900 (Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd. (Street and Number or P.O. Box), Dublin, OH, US 43017 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd. (Street and Number)
Dublin, OH, US 43017 (City or Town, State, Country and Zip Code), 614-764-1900 (Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact Peter John Love (Name), 614-973-7736 (Area Code) (Telephone Number)
plove@americanshare.com (E-mail Address), 614-973-7737 (FAX Number)

OFFICERS

President Dennis Roy Adams
Treasurer Peter John Love
Secretary Peter John Love

OTHER

Peter John Love, Vice President
Kurt Gordon Kluth, Vice President
Kurt Ryan Loose, Vice President
David William Kettlehake, Vice President

DIRECTORS OR TRUSTEES

Dennis Roy Adams
Janice Lynn Thomas
Elizabeth Ann Calderone
Kevin Wayne Willour
Christine Kaete Haley
James Crider Miles
Scott Arkills

State of Ohio
County of Franklin
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dennis Roy Adams	Peter John Love	Peter John Love
President	Secretary	Treasurer

Subscribed and sworn to before me this
_____ day of August 2021

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	225,982,139		225,982,139	164,688,455
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	52,031,054	730,187	51,300,867	43,626,697
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)	933,488		933,488	970,200
4.2 Properties held for the production of income (less $ ..... encumbrances)			0	0
4.3 Properties held for sale (less $ ..... encumbrances)			0	0
5. Cash ($ 23,944,359), cash equivalents ($ 13,425,732) and short-term investments ($ .....)	37,370,091		37,370,091	68,898,697
6. Contract loans (including $ ..... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	6,171,802	6,171,802	0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	322,488,574	6,901,989	315,586,585	278,184,049
13. Title plants less $ ..... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	633,644		633,644	599,061
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 51,390 earned but unbilled premiums)	51,390		51,390	56,300
15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	77,571		77,571	43,276
21. Furniture and equipment, including health care delivery assets ($ .....)	173,932	173,932	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	160,938		160,938	164,810
24. Health care ($ .....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	111,645	111,645	0	35,003,543
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	323,697,694	7,187,566	316,510,128	314,051,039
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	323,697,694	7,187,566	316,510,128	314,051,039
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	109,445	109,445	0	0
2502. Participating Credit Unions' Capital Contributions Receivable	0	0	0	35,000,000
2503. Other Receivables	2,200	2,200	0	3,543
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	111,645	111,645	0	35,003,543

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $)	18,513,914	17,565,914
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses	40,000	40,000
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	2,823,076	3,467,264
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	15,992	31,967
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	3,614	4,118
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		0
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ certified)		0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives	0	0
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	0	665,216
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	21,396,596	21,774,479
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	21,396,596	21,774,479
29.	Aggregate write-ins for special surplus funds	240,545,324	239,349,265
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		0
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	54,568,208	52,927,295
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	295,113,532	292,276,560
38.	Totals (Page 2, Line 28, Col. 3)	316,510,128	314,051,039
	DETAILS OF WRITE-INS		
2501.	Participating Credit Unions' Capital Contributions Payable		665,216
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	665,216
2901.	Participating Credit Unions' Capital Contributions	240,545,324	239,349,265
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	240,545,324	239,349,265
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 103,227)	103,227	100,425	206,945
	1.2 Assumed (written $)			0
	1.3 Ceded (written $ 15,784)	15,786	15,262	30,141
	1.4 Net (written $ 87,443)	87,441	85,163	176,804
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 941,388):			
	2.1 Direct	941,388	413,481	1,940,019
	2.2 Assumed			0
	2.3 Ceded			0
	2.4 Net	941,388	413,481	1,940,019
3.	Loss adjustment expenses incurred	128,826	163,795	489,100
4.	Other underwriting expenses incurred	3,470,396	3,783,756	6,453,429
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	4,540,610	4,361,032	8,882,548
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(4,453,169)	(4,275,869)	(8,705,744)
	INVESTMENT INCOME			
9.	Net investment income earned	1,226,075	1,959,474	3,089,297
10.	Net realized capital gains (losses) less capital gains tax of $ 0	683,395	(90,322)	(174,887)
11.	Net investment gain (loss) (Lines 9 + 10)	1,909,470	1,869,152	2,914,410
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	896,858	806,119	5,776,871
15.	Total other income (Lines 12 through 14)	896,858	806,119	5,776,871
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,646,841)	(1,600,598)	(14,463)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,646,841)	(1,600,598)	(14,463)
19.	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19)(to Line 22)	(1,646,841)	(1,600,598)	(14,463)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	292,276,560	255,421,156	255,421,156
22.	Net income (from Line 20)	(1,646,841)	(1,600,598)	(14,463)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	2,994,730	187,679	2,650,748
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax			
27.	Change in nonadmitted assets	293,022	(266,115)	(285,380)
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	1,196,061	251,597	34,504,499
38.	Change in surplus as regards policyholders (Lines 22 through 37)	2,836,972	(1,427,437)	36,855,404
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	295,113,532	253,993,719	292,276,560
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous Income/(Loss)	2,126	(35,881)	564,001
1402.	Management Fees & Line of Credit Fees	894,732	842,000	1,749,478
1403.	Special Premium Assessments	0	0	3,463,392
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	896,858	806,119	5,776,871
3701.	Net Change in Participating Credit Unions' Capital Contributions	1,196,061	251,597	34,504,499
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,196,061	251,597	34,504,499

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	92,351	87,973	175,154
2. Net investment income	1,224,095	2,122,976	3,585,687
3. Miscellaneous income	896,858	806,119	5,776,871
4. Total (Lines 1 to 3)	2,213,304	3,017,068	9,537,712
5. Benefit and loss related payments	(6,612)	(6,519)	(11,981)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	4,259,385	4,166,184	7,293,106
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	504	399	399
10. Total (Lines 5 through 9)	4,253,277	4,160,064	7,281,524
11. Net cash from operations (Line 4 minus Line 10)	(2,039,973)	(1,142,996)	2,256,188
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	51,035,205	111,030,294	205,094,527
12.2 Stocks	4,043,609	774,066	1,804,914
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	1,713,059	1,651,995	2,996,381
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	2,000,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	56,791,872	115,456,355	209,895,822
13. Cost of investments acquired (long-term only):			
13.1 Bonds	112,325,000	109,002,900	175,003,930
13.2 Stocks	8,296,739	931,557	12,844,418
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	545,655	728,325
13.5 Other invested assets	1,256,814	1,574,062	3,096,872
13.6 Miscellaneous applications	0	0	1,000,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	121,878,553	112,054,174	192,673,545
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(65,086,681)	3,402,181	17,222,277
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	509,329	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	35,598,048	6,357,778	6,203,999
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	35,598,048	6,867,107	6,203,999
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(31,528,606)	9,126,292	25,682,464
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	68,898,697	43,216,233	43,216,233
19.2 End of period (Line 18 plus Line 19.1)	37,370,091	52,342,525	68,898,697

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Increase (decrease) in participants' capital contributions receivable	(35,000,000)	(9,500,000)	25,500,000
20.0002. Increase (decrease) in capital contributions payable	(665,216)	(3,377,383)	(2,712,167)
20.0003. Equity in earnings of subsidiary	348,477	187,161	750,079
20.0004. Change in net deferred asset of subsidiary	0	0	10,000
20.0005. Unrealized gain on trading securities	2,646,253	(1,102,086)	1,900,669

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ (1,646,841)	$ (14,463)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ (1,646,841)	$ (14,463)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 295,113,532	$ 292,276,560
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 295,113,532	$ 292,276,560

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

In March 2020, the World Health Organization declared a global pandemic related to the outbreak of a respiratory illness caused by the coronavirus, COVID-19. Related impacts and disruptions are being experienced in the geographical areas in the which we operate, and the ultimate duration and intensity of this global health emergency is unclear. Given the dynamic nature of the emergency, its impact on the Company's operations, cash flows, and financial condition cannot be reasonably estimated at this time.

C. Accounting Policy

No significant changes for items 1, 3-8 and 10-11

2. Investments - The Company accounts for its investments in bonds in accordance with the provisions of Accounting Standards Codification (“ASC”) Topic 320, Investments – Debt and Equity Securities (formerly Statement of Financial Accounting Standards (“SFAS”) No. 115, Accounting for Certain Investments in Debt and Equity Securities). ASC Topic 320 requires that debt securities be classified as either held-to-maturity, trading, or available-for-sale.

Bonds consist principally of obligations issued and guaranteed by the U.S. Government or its agencies and corporate debt securities rated in one of the top three credit ratings by Moody’s and/or Standard & Poor’s rating agencies. Bonds are classified as held-to-maturity and are recorded at amortized cost because the Company has the ability and intent to hold such investments to maturity. The Company utilizes the level-yield method to amortize premiums and accrete discounts over the stated maturity period of the related investment and is reported in net investment income.

Common stocks include the Company’s investment in its wholly owned subsidiary, Excess Share Insurance Corporation (ESI), and is carried at the value determined under the equity method of accounting, which management believes approximates market value. The estimated fair value of the investment in ESI is determined based on the Statement of Statutory Accounting Principles (SSAP) No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and, accordingly is carried at the subsidiary’s underlying audited capital and surplus amounts as determined on a statutory basis. Equity in net income or loss and surplus transactions of subsidiaries are reflected directly in the Company’s unassigned surplus. For GAAP reporting purposes, the Company prepares consolidated financial statements with its subsidiary.

A summary of ESI’s key financial data (statutory-basis) as of June 30, 2021, and for the six months then ended, is shown below:

Statement of data:	2021
Total revenues	$ 1,476,006
Income before federal income taxes	$ 298,492
Net income	$ 204,802
Total assets	$ 65,698,940
Total liabilities	$ 40,904,264

Common stocks also include 13,094 shares of Federal Home Loan Bank (FHLB) common stock with a cost, par value and carrying value of $1,309,400 at June 30, 2021 and December 31, 2020, in order for the Company to maintain its membership in the FHLB. To maintain its membership, the Company is required to hold FHLB membership stock in an amount equal to 0.16% of the Company’s admitted assets as determined under statutory accounting principles, which is adjusted annually by the FHLB. FHLB membership stock is restricted, can only be sold to the FHLB at par value, and requires a five-year notice by the Company to terminate membership and redeem the shares. The Company may borrow from the FHLB but must purchase additional shares of FHLB stock (activity stock) equal to 2% of borrowings. FHLB activity stock is redeemable at any time by the Company or by the FHLB, as the Company’s FHLB borrowings are paid down and can only be sold to the FHLB. Due to the restrictions placed on transferability and the Company’s determination that there is no known impairment as to the ultimate recoverability of the par value of FHLB stock, the Company’s carrying value of its investment in FHLB stock is considered to approximate its fair value at June 30, 2021 and December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

Common stocks also include publicly-traded equity securities as permitted by Ohio Revised Code Section 3925.08 in an aggregate amount not to exceed the Company's statutory unassigned surplus as reduced by its authorized control level risk-based capital. The Company measures its investments in publicly-traded equity securities at fair value and recognizes changes in the fair value as a component of net income under GAAP. For statutory accounting, only realized gains and losses are recognized in income, while unrealized gains and losses are recognized as a change in statutory surplus. At June 30, 2021 and December 31, 2020, the unrealized gains for publicly-traded equity securities were $2,646,253 and $1,900,669, respectively. At June 30, 2021 the realized gain was $683,395 and the realized loss was $108,120 at December 31, 2020.

The Company employs a systematic methodology that considers available evidence in evaluating potential other-than-temporary impairment of investments. In the event that the cost of an investment exceeds its fair value, the Company evaluates, among other factors, the magnitude and duration of the decline in fair value; the financial health of and business outlook for the issuer; changes to the debt ratings of the issuer or specific security by a rating agency; and the performance of the underlying assets. For debt investments, the ability and intent to hold the security, and the probability that the Company will be unable to collect all amounts due according to contractual terms of a debt security in effect at the date of acquisition is assessed. For equity securities, the Company evaluates impairment by considering a number of factors including the length of time and/or the significance of decline below cost, the Company's ability and intent to hold these securities through their anticipated recovery periods, the current financial condition of the issuer and its future business prospects, and an assessment of the ability of the security's fair value to recover back to cost in the foreseeable future. Subsequent recoveries in fair value are not recognized in earnings, but are recorded as unrealized gains in statutory surplus. Once a decline in fair value of an investment security is determined to be other than temporary, an impairment charge is recorded to net realized capital gains and losses, in the Statement of Income, and a new cost basis in the investment is established.

The Company from time to time advances funds in connection with the liquidation, merger, or rehabilitation of troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives for buildings and improvements.

Gains or losses on investments sold are based on the specific identification method and are included in investment income. Investment purchases and sales are recorded on the trade date. Interest income is accrued when earned.

9. Reinsurance – Effective February 1, 2021, the Company and ESI (the "Companies") entered into a renewal reinsurance agreement with an unauthorized Bermuda reinsurer, wholly-owned by a US insurer and approved as a trusteed reinsurer in Ohio and other states, for a two-year term through February 1, 2023 to reinsure its excess share program. The renewal agreement had substantially the same terms and conditions of the prior reinsurance agreement that expired February 1, 2021, including a single layer of aggregate reinsurance coverage of $9,000,000 and aggregate retention of $9,000,000 with annual premiums of $505,000 which are allocated between the Companies pro rata based on their monthly excess insurance in force.

D. Going Concern
Based upon an evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

A. There were no material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method -- Does not apply.
B. Statutory Merger - Does not apply.
C. Impairment Loss - Does not apply.

NOTE 4 Discontinued Operations

Does not apply.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Does not apply.

B. Debt Restructuring
Does not apply.

C. Reverse Mortgages
Does not apply.

D. Loan-Backed Securities
Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Does not apply.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Does not apply.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Does not apply.

H. Repurchase Agreements Transactions Accounted for as a Sale - Does not apply.

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Does not apply.

J. Real Estate

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using twenty five year to forty-year lives.

K. Low Income Housing tax Credits (LIHTC) - Does not apply.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					$ -		$ -
b. Collateral held under security lending agreements					$ -		$ -
c. Subject to repurchase agreements					$ -		$ -
d. Subject to reverse repurchase agreements					$ -		$ -
e. Subject to dollar repurchase agreements					$ -		$ -
f. Subject to dollar reverse repurchase agreements					$ -		$ -
g. Placed under option contracts					$ -		$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					$ -		$ -
i. FHLB capital stock	$ 1,309,400				$ 1,309,400	$ 1,309,400	$ -
j. On deposit with states	$ 1,193,100				$ 1,193,100	$ 1,192,798	$ 302
k. On deposit with other regulatory bodies					$ -		$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	$59,778,583				$59,778,583	$47,814,555	11,964,028
m. Pledged as collateral not captured in other categories					$ -		$ -
n. Other restricted assets	$ 6,094,946				$ 6,094,946	$ 6,627,827	$ (532,881)
o. Total Restricted Assets	$68,376,029	$ -	$ -	$ -	$68,376,029	$56,944,580	11,431,449

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		$ -	0.000%	0.000%
b. Collateral held under security lending agreements		$ -	0.000%	0.000%
c. Subject to repurchase agreements		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		$ -	0.000%	0.000%
g. Placed under option contracts		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		$ -	0.000%	0.000%
i. FHLB capital stock		$ 1,309,400	0.405%	0.414%
j. On deposit with states		$ 1,193,100	0.369%	0.377%
k. On deposit with other regulatory bodies		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		$59,778,583	18.467%	18.887%
m. Pledged as collateral not captured in other categories		$ -	0.000%	0.000%
n. Other restricted assets	$ 6,094,946	$ -	1.883%	0.000%
o. Total Restricted Assets	$ 6,094,946	$62,281,083	21.123%	19.677%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
					$ -		$ -			

NOTES TO FINANCIAL STATEMENTS

					$ -		$ -			
					$ -		$ -			
					$ -		$ -			
Total (c)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
D&O TRUST	$ 2,421,358				$ 2,421,358	$ 2,410,673	$ 10,685		0.748%	0.000%
RETENTION TRUST	$ 1,487,740				$ 1,487,740	$ 1,487,740	$ -		0.460%	0.000%
457 PLAN ASSETS	$ 1,641,206				$ 1,641,206	$ 2,184,800	$ (543,594)		0.507%	0.000%
STAR SYSTEM ESCROW	$ 544,642				$ 544,642	$ 544,614	$ 28		0.168%	0.000%
Total (c)	$ 6,094,946	$ -	$ -	$ -	$ 6,094,946	$ 6,627,827	$ (532,881)	$ -	1.883%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Does not apply.

M. Working Capital Finance Investments - Does not apply.

N. Offsetting and Netting of Assets and Liabilities - Does not apply.

O. 5GI Securities - Does not apply.

P. Short Sales - Does not apply.

Q. Prepayment Penalty and Acceleration Fees - Does not apply.

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	64.1%
(2)	Cash Equivalents	35.9%
(3)	Short-Term Investments	
(4)	Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments - Does not apply.

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

A. No significant changes.

B. FHLB (Federal Home Loan Bank) Agreements

NOTES TO FINANCIAL STATEMENTS

(1)

FHLB (Federal Home Loan Bank) Advised Line of Credit Agreement: In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased $296,500 in membership capital stock. Additional membership capital stock in the amount of $965,200, $9,600, $5,500, and $32,600 was purchased in June 2018, April 2014, 2013 and 2012, respectively, for total capital stock of $1,309,400 ($314,051 membership stock and $995,349 excess stock) at June 30, 2021. In addition to the $100,000,000 FHLB committed line, in October 2020, the FHLB approved a one-year renewal line capacity for the Company's $200 million "advised" line of credit, which expires November 12, 2021. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the FHLB consisting of investment securities and other collateral with a market value of up to approximately 97% of US Government Agency securities pledged. At June 30, 2021, the Company has approximately $60 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at June 30, 2021. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at June 30, 2021 and December 31, 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ 314,051	$ 314,051	
(b) Membership Stock - Class B	$ -		
(c) Activity Stock	$ -		
(d) Excess Stock	$ 995,349	$ 995,349	
(e) Aggregate Total (a+b+c+d)	$ 1,309,400	$ 1,309,400	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ 446,891	$ 446,891	
(b) Membership Stock - Class B	$ -		
(c) Activity Stock	$ -		
(d) Excess Stock	$ 862,509	$ 862,509	
(e) Aggregate Total (a+b+c+d)	$ 1,309,400	$ 1,309,400	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ 314,051	$ 314,051				
2. Class B	$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 59,358,036	$ 59,787,581	$ -
2. Current Year General Account Total Collateral Pledged	$ 59,358,036	$ 59,787,581	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 48,362,434	$ 47,821,018	$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 66,230,878	$ 66,777,097	$ -
2. Current Year General Account Maximum Collateral Pledged	$ 66,230,878	$ 66,777,097	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 81,794,321	$ 80,881,455	$ -

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB
Does not apply.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

The Company has no material lease obligations at this time.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Does not apply.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Does not apply.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Does not apply.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Does not apply.

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100, Fair Value Measurement, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value within Level 1 and Level 2 of the fair value hierarchy during the periods ended June 30, 2021 and December 31, 2020.

There were no purchases, sales, transfers into or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended June 30, 2021 and December 31, 2020.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds		$ 225,420,202			$ 225,420,202
FHLB Stock - Admitted unaffiliated commo		$ 1,309,400			$ 1,309,400
Other Common Stock - Admitted unaffiliate	$ 26,013,384				$ 26,013,384
Cash, cash equivalents & short-term invest	$ 37,370,091				$ 37,370,091
Other invested assets - non-admitted	$ 1,641,206				$ 1,641,206
Total assets at fair value/NAV	$ 65,024,681	$ 226,729,602	$ -	$ -	$ 291,754,283

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
NONE					$ -
Total Liabilities	$ -	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
NONE

(3) Policies when Transfer Between Levels are Recognized
Does not apply.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurements
Does not apply.

(5) Fair Value Disclosures.
Does not apply.

B. Fair Value Reporting Under SSAP 100 and Other Accounting Pronouncements.

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended June 30, 2021 and December 31, 2020.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 225,420,202	$ 225,982,139		$ 225,420,202			
Common Stock - FHLB	$ 1,309,400	$ 1,309,400		$ 1,309,400			
Common Stock - Other	$ 26,013,383	$ 26,013,383	$ 26,013,383				
Cash, cash equivalents & short-term investments	$ 37,390,091	$ 37,390,091	$ 37,390,091				
Other Invested Assets	$ 1,641,206						

D. Not Practicable to Estimate Fair Value
Does not apply.

E. NAV Practical Expedient Investments
Does not apply.

NOTE 21 Other Items
Does not apply.

NOTE 22 Events Subsequent

The Company evaluated all events or transactions that occurred after June 30, 2021 and through August 13, 2021, the date the financial statements were available to be issued by the Company. During this period, the Company did not have any material recognizable or non-recognizable subsequent events.

Type II - Nonrecognized Subsequent Events:

		Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	No		
B. ACA fee assessment payable for the upcoming year			
C. ACA fee assessment paid			
D. Premium written subject to ACA 9010 assessment			
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28)			
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28 minus 22B above)		$ -	
G. Authorized Control Level (Five-Year Historical Line 29)			
H. Would reporting the ACA assessment as of Dec. 31, 2020 have triggered an RBC action level (YES/NO)?	No		

NOTE 23 Reinsurance
Does not apply.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Does not apply.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

The company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

NOTES TO FINANCIAL STATEMENTS

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk.

As a result of continuing suppressed market interest rates, the Company charged a special premium assessment in 2020 and 2019 of $0.020 per $100 of each Primary-insured's total shares or 2.0 basis points. The special premium assessment generated approximately $3.4 million and $3.1 million of revenues in 2020 and 2019, respectively.

Since the Company has no specific excess insurance loss events identified at June 30, 2021, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent buy potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2021 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2021, follows (dollars in thousands):

Year of Development	Col. 1 Prior Year (2020) Loss Reserves Allocated	Col. 2 Current Year (2021) Loss Reserves Allocated	Col. 3 Claims Paid/ (Recovered) in 2021	Col. 4 Current Calendar Year (2021) Losses and LAE Incurred (Col 2 - Col 1)	Col. 5 Unfavorable (Favorable) Development (Col 2 - Col 1 +Col 3)	Col. 6 Gross Losses Incurred (Recoveries) for Current Year IBNR Loss Reserves (Col 4 - Col5)
SPECIFIC LOSS EVENTS:						
2010 and prior	$ 20	$ 20	$ -		$ -	
2011	-	-	(6)		(6)	(6)
2012	-	-	-		-	
2013	-	-	-		-	
2014	-	-	-		-	
2015	-	-	-		-	
2016	-	-	-		-	
2017	-	-	-		-	
2018	-	-	-		-	
2019	-	-	-		-	
2020	xxxxxxxxx	-	-		xxxxxxxx	
Total Specific Loss Reserves	$ 20	$ 20	$ (6)			
Increase (Decrease) in Specific Loss Reserves Claims Paid/(Recoveries in 2021				$ (6)	$ (6)	$ -
LAE (Unpaid)	$ 40	$ 40				
Other Changes in Development -- (Amount transferred to Allowance for Loss for Capital Assistance) Miscellaneous						
UNALLOCATED IBNR LOSSES:						
2018	1,755				(1,755)	
2019	5,264	1,849			(3,415)	
2020	10,527	5,548			(4,979)	
2021	xxxxxxxxx	11,907			xxxxxxxxx	
Total Unallocated Loss Reserves	$ 17,546	$ 18,494				
Increase (Decrease) in Unallocated Loss Reserves				948	(10,149)	11,097
Total (Including LAE of $40,000	$ 17,606	$ 18,554	$ (6)	$ 942	$ (10,155)	$ 11,097

NOTE 26 Intercompany Pooling Arrangements

Does not apply

NOTE 27 Structured Settlements

Does not apply.

NOTE 28 Health Care Receivables

Does not apply.

NOTE 29 Participating Policies

Does not apply.

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves

The Company provides deposit insurance to participating credit unions under the Company's primary and excess contracts. Under the primary insurance contract, a deposit of 1.3% of the member's year-end share balance is required. These capitalization deposits are non-interest bearing and the investment earnings therefrom are used to fund the Company's deposit insurance program in lieu of a normal premium charge. Special Premium Assessments may be charged from time to time against insured credit unions to fund claims activity during unusual times, such as in 2009 - 2013 and again in 2017, 2019 and 2020. In order to maintain the insurance fund at a regulatory acceptable primary insurance equity ratio (currently the equity ratio is 1.63% of primary insurance fund equity to primary insured shares). Even so, the deposits for the primary and excess deposit contracts are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of capitalization deposits that are available to pay claims are $240,545,324 at June 30, 2021. Therefore the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at June 30, 2021. The evaluation was completed on August 6, 2021. The Company considers investment income when evaluating the need for premium deficiency reserves.

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability 08/06/2021
3. Was anticipated investment income utilized in the calculation? Yes [X] No [ ]

NOTE 31 High Deductibles

Does not apply.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Does not apply.

NOTE 33 Asbestos/Environmental Reserves

Does not apply.

NOTE 34 Subscriber Savings Accounts

Does not apply.

NOTE 35 Multiple Peril Crop Insurance

Does not apply.

NOTE 36 Financial Guaranty Insurance

Does not apply.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/16/2019

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... $ 0

13. Amount of real estate and mortgages held in short-term investments: ..... $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$
14.22 Preferred Stock	$ 0	$
14.23 Common Stock	$ 24,359,792	$ 24,708,269
14.24 Short-Term Investments	$ 0	$
14.25 Mortgage Loans on Real Estate	$ 0	$
14.26 All Other	$ 0	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 24,359,792	$ 24,708,269
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ..... $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 0

16.3 Total payable for securities lending reported on the liability page. ..... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD TRUST	21 E. STATE ST., COLUMBUS, OH 43271-8192
US BANK INSTITUTIONAL TRUST & CUSTODY	425 EAST WALNUT ST., CINCINNATI, OHIO 45202
FHLB OF CINCINNATI	221 E. 4TH ST., SUITE 100, CINCINNATI, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
US BANCORP INVESTMENTS INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1768	US BANCORP INVESTMENTS INC	H85Z6XZPBB10ES0M2G89	SEC	

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... $.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... $.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

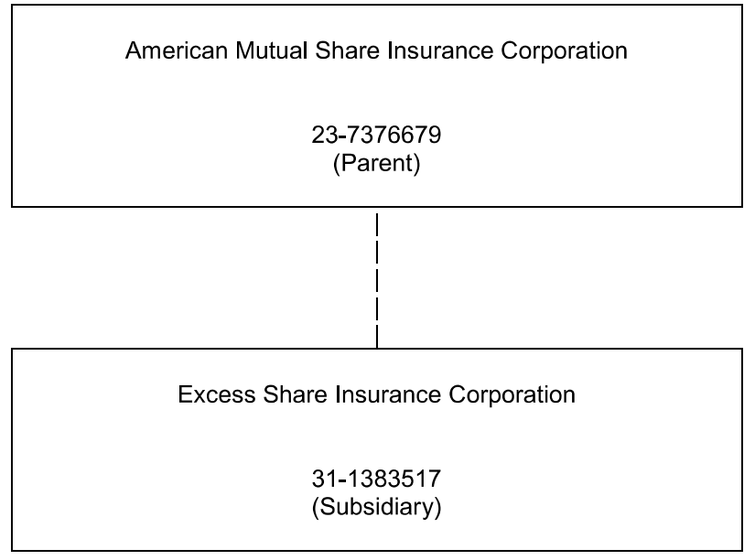
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	E						
2. Alaska AK	N						
3. Arizona AZ	E						
4. Arkansas AR	N						
5. California CA	E	103,227	100,425	(6,612)	(6,519)		
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	L						
14. Illinois IL	L						
15. Indiana IN	E						
16. Iowa IA	N						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	L						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	L						
28. Nebraska NE	N						
29. Nevada NV	E						
30. New Hampshire NH	L						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L					20,000	20,000
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	N						
44. Texas TX	E						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	18,493,914	16,013,914
59. Totals	XXX	103,227	100,425	(6,612)	(6,519)	18,513,914	16,033,914
DETAILS OF WRITE-INS							
58001. UNASSIGNED	XXX		0		0	18,493,914	16,013,914
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	18,493,914	16,013,914

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 6
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 6
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
R - Registered - Non-domiciled RRGs 0
Q - Qualified - Qualified or accredited reinsurer 0
N - None of the above - Not allowed to write business in the state 45


American Mutual Share Insurance Corporation
23-7376679
(Parent)
Excess Share Insurance Corporation
31-1383517
(Subsidiary)

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0359	AMERICAN MUTUAL SHARE INS COPR & SUBSIDIARY	10003	31-1383517				EXCESS SHARE INSURANCE CORPORATION	OH	DS	AMERICAN MUTUAL SHARE INSURANCE CORP.	Ownership	100.000	AMERICAN MUTUAL SHARE INSURANCE CORP.	N	
0359	AMERICAN MUTUAL SHARE INS COPR & SUBSIDIARY	12700	23-7376679				AMERICAN MUTUAL SHARE INSURANCE CORPORATION	OH	RE	AMERICAN MUTUAL SHARE INSURANCE CORP.	Ownership	100.000	AMERICAN MUTUAL SHARE INSURANCE CORP.	N	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	103,227	941,388	912.0	411.7
35.	Totals	103,227	941,388	912.0	411.7
	DETAILS OF WRITE-INS				
3401.	Guaranty of Share Deposits in Credit Union	103,227	941,388	912.0	411.7
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	103,227	941,388	912.0	411.7

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	47,905	103,227	100,425
35.	Totals	47,905	103,227	100,425
	DETAILS OF WRITE-INS			
3401.	Guaranty of Share Deposits in Credit Unions	47,905	103,227	100,425
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	47,905	103,227	100,425

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior		1,775	1,775	6		6			20	20	6	(1,755)	(1,749)
2. 2019		5,264	5,264	39		39			1,850	1,850	39	(3,414)	(3,375)
3. Subtotals 2019 + Prior	0	7,039	7,039	45	0	45	0	0	1,870	1,870	45	(5,169)	(5,124)
4. 2020		10,566	10,566	76		76			5,548	5,548	76	(5,018)	(4,942)
5. Subtotals 2020 + Prior	0	17,605	17,605	121	0	121	0	0	7,418	7,418	121	(10,187)	(10,066)
6. 2021	XXX	XXX	XXX	XXX		0	XXX		11,136	11,136	XXX	XXX	XXX
7. Totals	0	17,605	17,605	121	0	121	0	0	18,554	18,554	121	(10,187)	(10,066)
8. Prior Year-End Surplus As Regards Policyholders	292,277										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.0	2. (57.9)	3. (57.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (3.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	970,200	367,627
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		728,325
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		(66,767)
5.	Deduct amounts received on disposals		0
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	36,712	58,985
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	933,488	970,200
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	933,488	970,200

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	6,627,827	6,527,006
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	523,948	1,648,724
	2.2 Additional investment made after acquisition	732,866	1,448,148
3.	Capitalized deferred interest and other		0
4.	Accrual of discount	375	591
5.	Unrealized valuation increase (decrease)		0
6.	Total gain (loss) on disposals		0
7.	Deduct amounts received on disposals	1,713,059	2,996,381
8.	Deduct amortization of premium and depreciation	155	261
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,171,802	6,627,827
12.	Deduct total nonadmitted amounts	6,171,802	6,627,827
13.	Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	208,788,253	225,283,640
2.	Cost of bonds and stocks acquired	120,621,739	187,848,348
3.	Accrual of discount	7,100	19,198
4.	Unrealized valuation increase (decrease)	2,994,730	2,650,748
5.	Total gain (loss) on disposals	683,395	(108,120)
6.	Deduct consideration for bonds and stocks disposed of	55,078,813	206,899,441
7.	Deduct amortization of premium	3,211	6,120
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	278,013,193	208,788,253
12.	Deduct total nonadmitted amounts	730,187	473,100
13.	Statement value at end of current period (Line 11 minus Line 12)	277,283,006	208,315,153

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	193,230,916	56,765,000	24,017,113	3,336	193,230,916	225,982,139		164,688,455
2. NAIC 2 (a)	0				0	0		0
3. NAIC 3 (a)	0				0	0		0
4. NAIC 4 (a)	0				0	0		0
5. NAIC 5 (a)	0				0	0		0
6. NAIC 6 (a)	0				0	0		0
7. Total Bonds	193,230,916	56,765,000	24,017,113	3,336	193,230,916	225,982,139	0	164,688,455
PREFERRED STOCK								
8. NAIC 1	0				0	0		0
9. NAIC 2	0				0	0		0
10. NAIC 3	0				0	0		0
11. NAIC 4	0				0	0		0
12. NAIC 5	0				0	0		0
13. NAIC 6	0				0	0		0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	193,230,916	56,765,000	24,017,113	3,336	193,230,916	225,982,139	0	164,688,455

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ ..... ; NAIC 2 $ ..... ; NAIC 3 $ ..... NAIC 4 $ ..... ; NAIC 5 $ ..... ; NAIC 6 $.....

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	20,701,411	24,714,518
2.	Cost of cash equivalents acquired	91,646,242	134,900,094
3.	Accrual of discount		0
4.	Unrealized valuation increase (decrease)		0
5.	Total gain (loss) on disposals		0
6.	Deduct consideration received on disposals	98,921,921	138,913,201
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,425,732	20,701,411
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	13,425,732	20,701,411

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
91282C-BV-2	US TREASURY NOTE DTD 04-15-2021			US BANK	1.A FE	05/05/2021		100,164				
91282C-BE-0	US TREASURY NOTE DTD 01-15-2021			US BANK	1.A FE	05/07/2021		99,687				
0799999. Non-Registered Private Funds - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated								199,851	0	0	0	XXX
	PLAN ASSETS (457 DEFERRED COMP PLAN)			FIFTH THIRD BANK		02/18/2004			82,831			
	MONEY MKT CASH ACCT (D&O TRUST)			US BANK		08/20/2013			208,430			
	MONEY MKT CASH ACCT (STAR SYSTEMS ESCROW)			BANK OF NEW YORK MELLON		01/01/1986			14			
4699999. Any Other Class of Assets - Unaffiliated								0	291,275	0	0	XXX
4899999. Total - Unaffiliated								199,851	291,275	0	0	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								199,851	291,275	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
173120-K3-2	CITIBANK CD (D&O TRUST)			MATURED	05/01/2018	05/04/2021	99,981		19			19		100,000	100,000			0	993
254673-PJ-9	DISCOVER BANK CD (D&O TRUST)			MATURED	05/01/2018	05/10/2021	99,971		29			29		100,000	100,000			0	1,015
1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated							199,952	0	48	0	0	48	0	200,000	200,000	0	0	0	2,008
	MONEY MKT CASH ACT (D&O TRUST)			DISBURSEMENTS	08/30/2013	06/30/2021						0		202,879	202,879			0	
4699999. Any Other Class of Assets - Unaffiliated							0	0	0	0	0	0	0	202,879	202,879	0	0	0	0
4899999. Total - Unaffiliated							199,952	0	48	0	0	48	0	402,879	402,879	0	0	0	2,008
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							199,952	0	48	0	0	48	0	402,879	402,879	0	0	0	2,008

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133EM-VA-7	FFCB BOND DTD 04-01-2021		04/06/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	673	1.A FE
3133EM-VH-2	FFCB BOND DTD 04-05-2021		04/06/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	174	1.A FE
3133EM-VM-1	FFCB BOND DTD 04-06-2021		04/06/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	44	1.A FE
3133EM-WA-6	FFCB BOND DTD 04-14-2021		04/09/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-WB-4	FFCB BOND DTD 04-14-2021		04/09/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3133EM-WD-0	FFCB BOND DTD 04-19-2021		04/09/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-WN-8	FFCB BOND DTD 04-19-2021		04/13/2021	FIFTH THIRD SECURITIES		3,000,000	3,000,000		1.A FE
3133EM-WW-8	FFCB BOND DTD 04-20-2021		04/14/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3130AM-3Z-3	FHLB BOND DTD 04-28-2021		04/14/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3133EM-XG-2	FFCB BOND DTD 04-23-2021		04/21/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-XP-2	FFCB BOND DTD 04-28-2021		04/21/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3133EM-XP-2	FFCB BOND DTD 04-28-2021		04/28/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	33	1.A FE
3133EM-XW-7	FFCB BOND DTD 04-28-2021		04/28/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	39	1.A FE
3133EM-WE-8	FFCB BOND DTD 04-15-2021		04/29/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	1,958	1.A FE
3133EM-XP-2	FFCB BOND DTD 04-28-2021		04/29/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	133	1.A FE
3133EM-XW-7	FFCB BOND DTD 04-28-2021		04/29/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	78	1.A FE
3133EM-YQ-9	FFCB BOND DTD 05-05-2021		04/30/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3130AM-AD-4	FHLB BOND DTD 05-12-2021		04/30/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-XP-2	FFCB BOND DTD 04-28-2021		05/03/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	200	1.A FE
3130AM-EB-4	FHLB BOND DTD 05-17-2021		05/03/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-XP-2	FFCB BOND DTD 04-28-2021		05/05/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	267	1.A FE
3133EM-YY-2	FFCB BOND DTD 05-11-2021		05/05/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-YY-2	FFCB BOND DTD 05-11-2021		05/18/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	356	1.A FE
3130AM-FD-9	FHLB BOND DTD 05-18-2021		05/18/2021	FIFTH THIRD SECURITIES		1,765,000	1,765,000		1.A FE
3130AM-LL-4	FHLB BOND DTD 05-26-2021		05/18/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3130AM-HY-1	FHLB BOND DTD05-24-2021		05/18/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-B3-5	FFCB BOND DTD 05-24-2021		05/20/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3130AM-M2-5	FHLB BOND DTD 06-07-2021		05/20/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3130AM-NS-7	FHLB BOND DTD 06-10-2021		05/20/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-C6-7	FFCB BOND DTD 06-01-2021		05/25/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3130AM-PX-4	FHLB BOND DTD 06-07-2021		05/25/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3130AM-PU-0	FHLB BOND DTD 06-15-2021		05/25/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3133EM-L4-2	FFCB BOND DTD 06-21-2021		06/24/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	331	1.A FE
3133EM-C2-6	FFCB BOND DTD 06-03-2021		06/29/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	2,610	1.A FE
3199999. Subtotal - Bonds - U.S. Special Revenues						56,765,000	56,765,000	6,896	XXX
8399997. Total - Bonds - Part 3						56,765,000	56,765,000	6,896	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						56,765,000	56,765,000	6,896	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
002824-10-0	ABBOTT LABORATORIES		06/23/2021	STRATEGAS SECURITIES LLC	1,519.000	168,725			
012653-10-1	ALBEMARLE CORP		06/23/2021	BARCLAYS CAPITAL LE	1,018.000	167,740			
02079K-30-5	ALPHABET INC CL A		06/23/2021	COWEN AND COMPANY, LLC	34.000	83,469			
023135-10-6	AMAZON COM INC		06/28/2021	VARIOUS	34.000	113,201			
037833-10-0	APPLE INC		06/23/2021	EVERCORE ISI	2,192.000	293,633			
058498-10-6	BALL CORP		06/23/2021	STRATEGAS SECURITIES LLC	1,256.000	102,763			
12572Q-10-5	CME GROUP INC		06/23/2021	COWEN AND COMPANY, LLC	648.000	139,619			
22160K-10-5	COSTCO WHSL CORP		06/23/2021	COWEN AND COMPANY, LLC	485.000	190,050			
437076-10-2	HOME DEPOT INC		06/23/2021	COWEN AND COMPANY, LLC	261.000	81,324			
57667L-10-7	MATCH GROUP INC NEW		06/23/2021	WEDBUSH MORGAN SECURITIES,INC.	3,273.000	522,803			
65339F-10-1	NEXTERA ENERGY INC		06/23/2021	RBC CAPITAL MARKETS, LLC	2,368.000	173,903			
693506-10-7	P P G INDS INC		06/23/2021	COWEN AND COMPANY, LLC	345.000	59,137			
743315-10-3	PROGRESSIVE CORP		06/23/2021	COWEN AND COMPANY, LLC	839.000	79,654			
87918A-10-5	TELADOC INC		06/23/2021	EVERCORE ISI	2,477.000	394,463			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
893641-10-0	TRANSDIGM GROUP INC		06/23/2021	COWEN AND COMPANY, LLC	329.000	224,537			
907818-10-8	UNION PACIFIC CORP		06/23/2021	BARCLAYS CAPITAL LE	884.000	195,314			
91324P-10-2	UNITEDHEALTH GROUP INC		06/23/2021	COWENAND COMPANY, LLC	328.000	130,441			
92343V-10-4	VERIZON COMMUNICATIONS INC		06/23/2021	STRATEGAS SECURITIES LLC	1,742.000	98,541			
931142-10-3	WALMART INC		06/23/2021	COWEN AND COMPANY, LLC	310.000	42,363			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,261,675	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						3,261,675	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						3,261,675	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						3,261,675	XXX	0	XXX
9999999 - Totals						60,026,675	XXX	6,896	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912828-4T-4	UST NOTE DTD 06-25-2018		06/15/2021	MATURED		2,000,000	2,000,000	2,000,840	2,000,122		(122)		(122)		2,000,000			0	23,942	06/15/2021	1.A FE
0599999. Subtotal - Bonds - U.S. Governments						2,000,000	2,000,000	2,000,840	2,000,122	0	(122)	0	(122)	0	2,000,000	0	0	0	23,942	XXX	XXX
3134GV-QC-5	FHLMC DEB DTD 04-30-2020		04/30/2021	CALLED @ 100		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	9,090	01/30/2024	1.A FE
3134G9-AD-9	FHLMC DED DTD 04-28-16		04/28/2021	MATURED		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000			0	14,625	04/28/2021	1.A FE
3134GB-S3-7	FHLMC DEB DTD 10-30-2017		04/30/2021	MATURED		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	12,396	04/30/2021	1.A FE
3134GV-SF-6	FHLMC DEB DTD 05-07-2020		05/07/2021	CALLED @ 100		4,000,000	4,000,000	4,000,000	4,000,000				0		4,000,000			0	7,000	11/07/2023	1.A FE
3134GV-RQ-3	FHLMC DEB DTD 05-06-2020		05/06/2021	CALLED @ 100		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	5,208	05/06/2022	1.A FE
3133EK-RP-3	FFCB BOND DTD 06-21-2019		06/21/2021	CALLED @ 100		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	10,483	06/21/2024	1.A FE
3130AJ-F8-7	FHLB BOND DTD 03-25-2020		06/01/2021	CALLED @ 100		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	12,500	03/25/2027	1.A FE
3136B0-WR-3	FNMA REMIC TRUST 2018-1		06/25/2021	PAYDOWN		17,113	17,113	17,580	17,580		(468)		(468)		17,113			0	6,912	02/25/2031	1.A FE
3199999. Subtotal - Bonds - U.S. Special Revenues						22,017,113	22,017,113	22,017,580	22,017,580	0	(468)	0	(468)	0	22,017,113	0	0	0	78,215	XXX	XXX
8399997. Total - Bonds - Part 4						24,017,113	24,017,113	24,018,420	24,017,702	0	(590)	0	(590)	0	24,017,113	0	0	0	102,157	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						24,017,113	24,017,113	24,018,420	24,017,702	0	(590)	0	(590)	0	24,017,113	0	0	0	102,157	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
88579Y-10-1	3M CO		06/23/2021	COWEN AND COMPANY, LLC	672.000	130,427		120,369	117,459	(2,910)			(2,910)		130,427		10,058	10,058	995		
03027X-10-0	AMERICAN TOWER CORP		06/23/2021	VARIOUS	446.000	114,099		80,558	100,109	19,551			19,551		114,099		33,542	33,542	553		
09247X-10-1	BLACKROCK INC		06/23/2021	COWEN AND COMPANY, LLC	283.000	244,719		155,859	204,196	48,337			48,337		244,719		88,860	88,860	1,169		
127097-10-3	CABOT OIL GAS CORP CL A		06/17/2021	RBC CAPITAL MARKETS, LLC	12,924.000	204,815		234,233	210,403	(23,831)			(23,831)		204,815		(29,419)	(29,419)	1,422		
15135B-10-1	CENTENE CORP		06/23/2021	COWEN AND COMPANY, LLC	377.000	27,187		20,090	22,631	2,541			2,541		27,187		7,097	7,097			
20030N-10-1	COMCAST CORP CLASS A		06/23/2021	EVERCORE ISI	4,170.000	239,419		150,437	218,508	68,071			68,071		239,419		88,983	88,983	1,043		
253868-10-3	DIGITAL REALTY TRUST INC		06/23/2021	COWEN AND COMPANY, LLC	188.000	28,813		30,198	26,228	(3,971)			(3,971)		28,813		(1,386)	(1,386)	218		
278865-10-0	ECOLAB INC		06/23/2021	COWEN AND COMPANY, LLC	203.000	42,647		29,904	43,921	14,017			14,017		42,647		12,743	12,743	97		
438516-10-6	HONEYWELL INTERNATIONAL INC		06/23/2021	COWEN AND COMPANY, LLC	612.000	131,999		87,953	130,172	42,219			42,219		131,999		44,045	44,045	569		
45168D-10-4	IDEXX LABS INC		06/23/2021	COWEN AND COMPANY, LLC	55.000	33,538		28,255	27,493	(762)			(762)		33,538		5,283	5,283			
461202-10-3	INTUIT INC		06/28/2021	COWEN AND COMPANY, LLC	63.000	30,774		25,834	23,931	(1,904)			(1,904)		30,774		4,940	4,940	37		
46625H-10-0	J P MORGAN CHASE CO		06/23/2021	STRATEGAS SECURITIES LLC	1,619.000	243,725		163,505	205,726	42,222			42,222		243,725		80,220	80,220	1,457		
426281-10-1	JACK HENRY ASSOCIATES INC		06/23/2021	COWEN AND COMPANY, LLC	493.000	80,689		80,401	79,861	(540)			(540)		80,689		289	289	227		
524660-10-7	LEGGETT PLATT INC		06/23/2021	RBC CAPITAL MARKETS, LLC	2,891.000	145,967		128,283	128,071	(211)			(211)		145,967		17,685	17,685	1,156		
56585A-10-2	MARATHON PETROLEUM CORP		06/23/2021	RBC CAPITAL MARKETS, LLC	4,558.000	284,019		275,183	188,519	(86,664)			(86,664)		284,019		8,836	8,836	2,644		
57636Q-10-4	MASTERCARD INC		06/23/2021	BARCLAYS CAPITAL LE	947.000	356,583		248,226	338,022	89,796			89,796		356,583		108,357	108,357	417		
594918-10-4	MICROSOFT CORP		06/23/2021	COWEN AND COMPANY, LLC	108.000	28,697		11,724	24,021	12,297			12,297		28,697		16,973	16,973	60		
620076-30-7	MOTOROLA SOLUTIONS INC		06/23/2021	COWEN AND COMPANY, LLC	152.000	32,365		24,525	25,849	1,324			1,324		32,365		7,841	7,841	108		
717081-10-3	PFIZER INC		06/23/2021	BARCLAYS CAPITAL LE	1,082.000	42,674		45,127	39,828	(5,299)			(5,299)		42,674		(2,454)	(2,454)	422		
808513-10-5	SCHWAB CHARLES CORP		06/23/2021	STRATEGAS SECURITIES LLC	2,549.000	185,929		105,023	135,199	30,176			30,176		185,929		80,906	80,906	459		
87612E-10-6	TARGET CORP		06/23/2021	BARCLAYS CAPITAL LE	979.000	231,551		186,289	172,823	(13,466)			(13,466)		231,551		45,261	45,261	666		
92556V-10-6	VIATRIS INC		06/23/2021	COWEN AND COMPANY, LLC	934.000	13,259		14,692	17,503	2,811			2,811		13,259		(1,433)	(1,433)	103		
958102-10-5	WESTERN DIGITAL CORP		06/23/2021	COWEN AND COMPANY, LLC	455.000	31,811		30,200	25,202	(4,998)			(4,998)		31,811		1,611	1,611			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,905,706	XXX	2,276,870	2,505,677	228,807	0	0	228,807	0	2,905,706	0	628,836	628,836	13,821	XXX	XXX
9799997. Total - Common Stocks - Part 4						2,905,706	XXX	2,276,870	2,505,677	228,807	0	0	228,807	0	2,905,706	0	628,836	628,836	13,821	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						2,905,706	XXX	2,276,870	2,505,677	228,807	0	0	228,807	0	2,905,706	0	628,836	628,836	13,821	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
9899999. Total - Preferred and Common Stocks						2,905,706	XXX	2,276,870	2,505,677	228,807	0	0	228,807	0	2,905,706	0	628,836	628,836	13,821	XXX	XXX
9999999 - Totals						26,922,819	XXX	26,295,290	26,523,379	228,807	(590)	0	228,217	0	26,922,819	0	628,836	628,836	115,978	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Corporate One CU, Share Acct. Columbus, Ohio		0.070	788		6,129,328	6,129,569	6,129,852	XXX
Federal Home Loan Bank, DDA Cincinnati, Ohio		0.020	376		1,994,859	7,018,725	9,101,676	XXX
PNC Bank, Savings Acct. Columbus, Ohio		0.010	11		427,503	427,506	427,510	XXX
Fifth Third Bank; Checking Acct. Columbus, Ohio		0.000			1,309,367	1,309,347	1,309,327	XXX
US Bank; Checking Acct. Cincinnati, Ohio		0.000			1,527,035	1,666,958	1,751,810	XXX
US Bank; MMDA w/31 day call Cincinnati, Ohio		0.005	67	22	5,223,940	5,223,962	5,223,985	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1,241	22	16,612,032	21,776,067	23,944,159	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,241	22	16,612,032	21,776,067	23,944,159	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total - Cash	XXX	XXX	1,241	22	16,612,232	21,776,267	23,944,359	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
31846V-45-0	FIRST AMERICAN FUNDS - US TREASURY - CLASS Z		06/30/2021	0.010		3,161,967	8	38
31846V-45-0	FIRST AMERICAN FUNDS - US TREASURY - CLASS Z		06/30/2021	0.010		1,129,079	1	239
31846V-45-0	FIRST AMERICAN FUNDS - US TREASURY - CLASS Z		06/30/2021	0.010		275,276	1	23
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						4,566,323	10	300
60934N-80-7	FEDERATED GOVT OBLIGATIONS FUND SERVICE SHARES		06/30/2021	0.025		8,859,410	183	515
8699999. Subtotal - All Other Money Market Mutual Funds						8,859,410	183	515
9999999 - Total Cash Equivalents						13,425,732	193	815