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QUARTERLY STATEMENT

As of June 30, 2021

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 11770 Employer's ID Number..... 36-3298008

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 13, 1984 Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
CORY WHITEHEAD FISCHER #	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	MATTHEW DAVID KAMER	(VICE PRESIDENT)
MARGARET ANN ROSE	(ASST. SECRETARY)	VICTOR (NMN) POLITZI	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	CORY WHITEHEAD FISCHER #	JEANETTE LOUISE HISEK	KEVIN PATRICK MAHER
VICTOR (NMN) POLITZI			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
CORY WHITEHEAD FISCHER #	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of AUGUST, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	4,359,562,799		4,359,562,799	3,806,500,204
2. Stocks:				
2.1 Preferred stocks			0	25,315,750
2.2 Common stocks	395,070,991		395,070,991	349,839,696
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)			0	
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)			0	
5. Cash ($.....9,370), cash equivalents ($.....646,843) and short-term investments ($.....377,831)	1,034,044		1,034,044	24,080,582
6. Contract loans (including $.........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,755,667,834	0	4,755,667,834	4,205,736,232
13. Title plants less $.........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	14,542,604		14,542,604	14,198,747
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	141,935,178	6,353,727	135,581,451	123,804,928
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)	1,302,667,357		1,302,667,357	1,010,092,333
15.3 Accrued retrospective premiums ($.........0) and contracts subject to redetermination ($.........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,903,561		11,903,561	10,964,979
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	43,704,388		43,704,388	35,411,273
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($.........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	430,574,311		430,574,311	318,397,553
24. Health care ($.........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	3,515,043	1,122,586	2,392,457	2,528,539
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	6,704,510,276	7,476,313	6,697,033,963	5,721,134,584
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	6,704,510,276	7,476,313	6,697,033,963	5,721,134,584

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	2,392,457		2,392,457	1,447,539
2502. PREPAID EXPENSES	1,099,058	1,099,058	0	
2503. MISCELLANEOUS OTHER ASSETS	23,528	23,528	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	1,081,000
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,515,043	1,122,586	2,392,457	2,528,539

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....746,077,214)	2,229,577,329	1,935,953,805
2.	Reinsurance payable on paid losses and loss adjustment expenses	211,834,281	204,514,302
3.	Loss adjustment expenses	377,915,692	335,892,811
4.	Commissions payable, contingent commissions and other similar charges	1,507,734	2,221,298
5.	Other expenses (excluding taxes, licenses and fees)	165,633	5,255,710
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	20,358,119	18,731,198
7.1	Current federal and foreign income taxes (including $.....919,244 on realized capital gains (losses))	70,948,213	39,125,477
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....148,253,360 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	1,882,409,887	1,571,606,973
10.	Advance premium	14,250,420	12,085,535
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	124,344,750	57,405,799
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	72,112,789	69,238,469
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	20,593	10,660,858
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	96,132,569	100,023,515
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,101,578,009	4,362,715,750
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,101,578,009	4,362,715,750
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,008,000	3,008,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	226,373,432	226,373,432
35.	Unassigned funds (surplus)	1,366,074,522	1,129,037,402
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,595,455,954	1,358,418,834
38.	Totals (Page 2, Line 28, Col. 3)	6,697,033,963	5,721,134,584

DETAILS OF WRITE-INS

2501.	PREMIUM DEPOSIT	46,082,662	61,377,046
2502.	STATE PLAN LIABILITY	27,826,905	26,160,776
2503.	DEFERRED EXCESS CEDING COMMISSIONS	16,085,152	9,205,067
2598.	Summary of remaining write-ins for Line 25 from overflow page	6,137,850	3,280,626
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	96,132,569	100,023,515
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....1,491,962,604)	1,305,018,379	1,072,380,579	2,231,964,002
1.2 Assumed (written $.....981,994,872)	784,717,054	623,828,650	1,293,362,264
1.3 Ceded (written $.....172,545,572)	99,126,442	79,254,515	162,154,613
1.4 Net (written $.....2,301,411,904)	1,990,608,991	1,616,954,714	3,363,171,653
DEDUCTIONS:			
2. Losses incurred (current accident year $.....1,162,353,928):			
2.1 Direct	815,722,036	592,360,670	1,307,246,917
2.2 Assumed	502,524,349	344,111,286	759,744,553
2.3 Ceded	109,288,362	86,274,114	195,471,791
2.4 Net	1,208,958,023	850,197,842	1,871,519,679
3. Loss adjustment expenses incurred	201,196,250	167,519,733	334,192,306
4. Other underwriting expenses incurred	375,281,683	357,437,643	706,264,218
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,785,435,956	1,375,155,218	2,911,976,203
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	205,173,035	241,799,496	451,195,450
INVESTMENT INCOME			
9. Net investment income earned	39,657,235	50,075,299	97,078,439
10. Net realized capital gains (losses) less capital gains tax of $.....919,244	17,692,495	31,803,756	59,670,266
11. Net investment gain (loss) (Lines 9 + 10)	57,349,730	81,879,055	156,748,705
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....689,174 amount charged off $.....17,321,463)	(16,632,289)	(36,821,200)	(34,741,055)
13. Finance and service charges not included in premiums	16,258,833	13,540,698	28,679,082
14. Aggregate write-ins for miscellaneous income	4,970,860	4,202,526	8,741,097
15. Total other income (Lines 12 through 14)	4,597,404	(19,077,976)	2,679,124
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	267,120,169	304,600,575	610,623,279
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	267,120,169	304,600,575	610,623,279
19. Federal and foreign income taxes incurred	70,028,969	58,516,257	126,798,813
20. Net income (Line 18 minus Line 19) (to Line 22)	197,091,200	246,084,318	483,824,466
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,358,418,834	1,116,491,347	1,116,491,347
22. Net income (from Line 20)	197,091,200	246,084,318	483,824,466
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....5,925,023	22,289,370	(8,987,059)	38,441,637
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	14,218,138	906,414	12,228,284
27. Change in nonadmitted assets	3,438,412	2,780,854	(2,166,900)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(290,400,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	237,037,120	240,784,527	241,927,487
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,595,455,954	1,357,275,874	1,358,418,834

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	5,021,714	3,841,063	8,279,001
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	38,357	359,354	453,107
1403. INTEREST ON FUNDS HELD / PREMIUM DEPOSIT	(22,568)	(137,507)	(163,974)
1498. Summary of remaining write-ins for Line 14 from overflow page	(66,643)	139,616	172,963
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	4,970,860	4,202,526	8,741,097
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	2,070,196,506	1,653,950,612	3,431,501,640
2.	Net investment income	44,320,359	55,983,110	110,805,451
3.	Miscellaneous income	4,618,955	(2,509,401)	3,961,641
4.	Total (Lines 1 through 3)	2,119,135,820	1,707,424,321	3,546,268,732
5.	Benefit and loss related payments	908,953,102	842,182,894	1,635,919,016
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	538,631,772	514,788,713	999,039,800
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....2,767,088 tax on capital gains (losses)	39,125,477	24,975,902	128,351,667
10.	Total (Lines 5 through 9)	1,486,710,351	1,381,947,509	2,763,310,483
11.	Net cash from operations (Line 4 minus Line 10)	632,425,469	325,476,812	782,958,249
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,213,427,606	1,677,024,615	3,225,582,814
	12.2 Stocks	26,661,697	15,996,250	16,468,987
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,145)	2,696	2,696
	12.7 Miscellaneous proceeds		6,517,333	10,660,858
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,240,088,158	1,699,540,894	3,252,715,355
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,767,017,454	2,065,370,816	3,609,508,522
	13.2 Stocks	4,229,687	14,536,946	17,357,632
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications	10,640,265	6,490,605	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,781,887,406	2,086,398,367	3,626,866,154
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(541,799,248)	(386,857,473)	(374,150,799)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			290,400,000
	16.6 Other cash provided (applied)	(113,672,759)	66,844,192	(98,735,839)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(113,672,759)	66,844,192	(389,135,839)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(23,046,538)	5,463,531	19,671,611
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	24,080,582	4,408,970	4,408,970
	19.2 End of period (Line 18 plus Line 19.1)	1,034,044	9,872,501	24,080,582

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 197,091,200	$ 483,824,466
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 197,091,200	$ 483,824,466
SURPLUS					
(5) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 1,595,455,954	$ 1,358,418,834
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 1,595,455,954	$ 1,358,418,834

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

No significant changes

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A - C. Not applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	2,606,164
		2. 12 Months or Longer	$	369,638
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	317,407,646
		2. 12 Months or Longer	$	21,191,819

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E - I. Not applicable

J - R. No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C. No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

UNITED FINANCIAL CASUALTY COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 47,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

NOTES TO FINANCIAL STATEMENTS

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ]	(g) Per Claimant [X]

E - F. Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in a management agreement for which it is allocated litigation expenses.

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 37,743,944	$	$	$ 37,743,944
Common stock industrial & miscellaneous	$ 395,070,991	$	$	$	$ 395,070,991
Preferred stock industrial & miscellaneous	$	$	$	$	$
Total	$ 395,070,991	$ 37,743,944	$	$	$ 432,814,936
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$4,430,123,938	$4,359,562,799	$1,918,502,405	$2,511,621,533	$	$	$
Cash equivalents	$ 646,843	$ 646,843	$ 646,843	$	$	$	$
Common stock	$ 395,070,991	$ 395,070,991	$ 395,070,991	$	$	$	$
Preferred stock	$	$	$	$	$	$	$
Short-term investments	$ 378,013	$ 377,831	$	$ 378,013	$	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

A - B. Not applicable

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $135,581,451. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Not applicable

E - F. No significant changes

G - H. Not applicable

Note 22 – Events Subsequent

The Company was not impacted by any material subsequent events. Subsequent events have been considered through August 10, 2021 for the statutory statements that were available for issuance by August 16, 2021.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2 - 5. Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

Incurred losses and LAE attributable to insured events of prior accident years increased by $48,092,842 in 2021, which is 2.1% of the total prior year net unpaid losses and LAE of $2,271,846,616. The unfavorable development is primarily due to commercial auto liability originally anticipated severity being higher than expected. In addition, more late reported claims emerged than expected.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in Protective Insurance Corporation and Carnation Merger Sub, Inc. merged with Protective Insurance Corporation. Carnation Merger Sub, Inc. was a non-surviving entity of the merger. Protective Insurance Corporation, a non-insurance affiliate has 7 subsidiaries: B&L Brokerage Services, Inc., a non-insurance affiliate, B&L Management, Inc., a non-insurance affiliate, Transport Specialty Insurance Agency, Inc., a non-insurance affiliate, B&L Insurance Ltd., an insurance affiliate, Protective Insurance Company, an insurance affiliate, Protective Specialty Insurance Company, an insurance affiliate, and Sagamore Insurance Company, an insurance affiliate.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

				Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	2,766,107	626,666	287,235	201,792	3,665,484	2,580,054
2.	Alaska AK	L	5,384,388	4,710,301	1,864,052	1,877,333	5,474,883	3,161,925
3.	Arizona AZ	L	58,902,592	40,451,659	21,403,117	16,168,409	71,989,176	61,175,041
4.	Arkansas AR	L	43,906,705	31,947,538	13,159,691	10,863,640	37,751,630	28,227,466
5.	California CA	L	630,798,440	538,583,068	303,279,314	288,156,775	578,462,215	501,953,852
6.	Colorado CO	L	23,501,249	4,852,136	8,696,209	6,606,589	34,669,323	27,460,490
7.	Connecticut CT	L						
8.	Delaware DE	L	11,105,934	7,106,111	2,603,223	2,305,819	8,460,077	8,455,659
9.	District of Columbia DC	L	(1,317,087)		1,025,016		4,733,429	
10.	Florida FL	L						
11.	Georgia GA	L	272,081		3,998,716		33,658,113	
12.	Hawaii HI	L	3,508,575	2,374,576	1,763,360	240,865	2,815,938	1,681,533
13.	Idaho ID	L	20,853,074	14,118,749	8,578,716	5,289,940	18,351,173	11,366,085
14.	Illinois IL	L	(3,653,101)	(12,156,219)	6,534,617	2,867,633	31,543,126	20,617,913
15.	Indiana IN	L						
16.	Iowa IA	L						
17.	Kansas KS	L	26,065,985	19,980,497	9,880,334	9,514,908	17,647,142	14,100,001
18.	Kentucky KY	L	33,628,910	20,675,836	11,368,637	6,761,738	25,347,381	25,303,339
19.	Louisiana LA	L	21,639,672	5,194,526	6,859,762	3,482,310	41,714,751	27,212,008
20.	Maine ME	L	36,915,621	33,458,828	18,092,215	15,529,722	21,137,846	17,339,970
21.	Maryland MD	L	(2,987,667)	911,219	4,319,570	298,878	20,115,432	818,050
22.	Massachusetts MA	L	8,268,755	5,136,956	2,178,195	1,251,578	4,295,326	3,358,210
23.	Michigan MI	L						
24.	Minnesota MN	L	35,508,872	23,447,348	9,782,737	8,384,013	21,361,970	15,577,959
25.	Mississippi MS	L	1,159,578	370,415	179,488	181,140	1,789,819	917,311
26.	Missouri MO	L				7,677		
27.	Montana MT	L	15,571,330	12,232,706	6,044,006	4,569,001	9,106,811	8,612,454
28.	Nebraska NE	L						
29.	Nevada NV	L	41,481,033	9,586,932	17,425,658	8,436,543	53,106,025	37,541,558
30.	New Hampshire NH	L	7,530,857	5,564,529	2,366,473	2,827,822	4,473,684	4,214,905
31.	New Jersey NJ	L						
32.	New Mexico NM	L	26,456,938	19,268,293	10,933,881	7,734,628	33,534,854	26,100,037
33.	New York NY	L	7,237,894	7,135,161	4,881,863	4,143,463	18,929,288	17,863,241
34.	North Carolina NC	L	17,971,265	4,281,993	2,397,215	1,878,641	13,354,888	11,019,075
35.	North Dakota ND	L	11,777,710	7,835,049	6,137,362	3,067,556	7,678,852	10,839,214
36.	Ohio OH	L	16,363,803	5,659,795	3,801,368	4,311,704	16,980,777	13,585,189
37.	Oklahoma OK	L	4,596,307	1,291,241	702,071	1,141,169	5,025,905	1,934,982
38.	Oregon OR	L						
39.	Pennsylvania PA	L	116,147,965	65,459,274	47,410,997	43,037,246	142,969,247	122,718,699
40.	Rhode Island RI	L	10,265,652	6,745,280	3,819,348	3,343,042	6,246,839	7,956,973
41.	South Carolina SC	L			(133)	(267)		
42.	South Dakota SD	L	7,840,098	6,455,076	3,022,218	3,755,061	4,912,045	5,147,820
43.	Tennessee TN	L		14,523	354,030	1,507,747	4,630,825	6,740,614
44.	Texas TX	L	124,730,278	28,435,067	47,155,357	40,944,555	187,094,886	137,846,933
45.	Utah UT	L	30,247,579	19,384,036	9,441,777	7,534,571	29,074,678	22,535,898
46.	Vermont VT	L	5,724,613	5,021,961	1,781,901	2,245,523	8,232,821	4,004,429
47.	Virginia VA	L	(1,029,248)	72,882	853,818	39,692	4,792,079	192,348
48.	Washington WA	L	78,843,470	45,996,584	23,303,281	22,761,733	65,260,976	46,359,723
49.	West Virginia WV	L	13,976,378	11,117,523	4,735,603	3,384,750	11,032,594	8,470,308
50.	Wisconsin WI	L						
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	1,491,962,604	1,003,348,118	632,422,295	546,654,936	1,611,422,309	1,264,991,267

DETAILS OF WRITE-INS

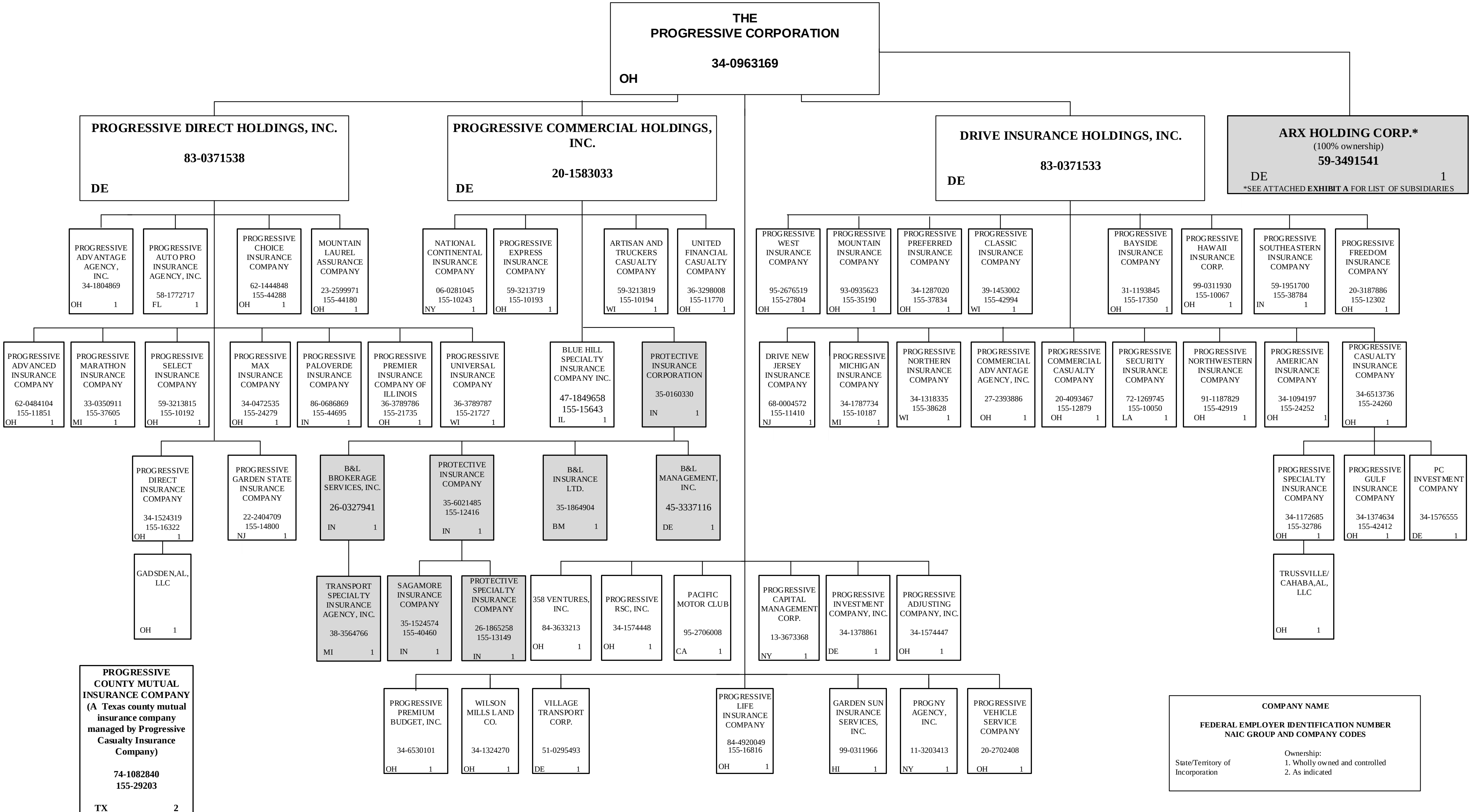
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	6

Statement for June 30, 2021 of the **UNITED FINANCIAL CASUALTY COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



06/30/21

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

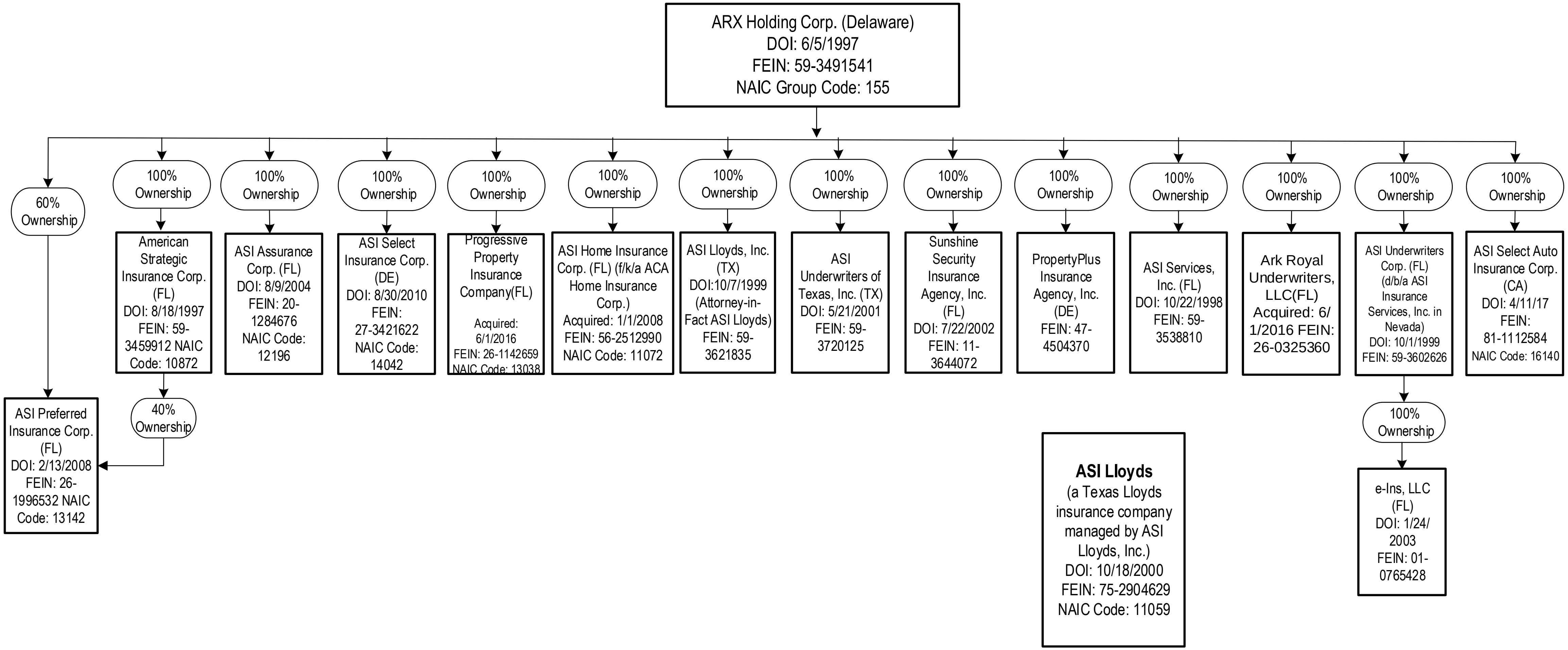


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	RE	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	35-1864904				B&L Insurance, LTD	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, Inc.	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4,5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	01-0765428				e-Ins, LLC.	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	16140	81-1112584				ASI Select Auto Insurance Corp.	CA	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	26-0325360				Ark Royal Underwriters, LLC.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril	667,420	224,410	33.624	75.021
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	31,164,621	11,044,809	35.440	47.262
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	4,730,245	980,372	20.726	48.174
17.2 Other liability-claims made	24,016	4,427	18.432	22.785
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	214,893,885	112,834,825	52.507	47.589
19.3, 19.4 Commercial auto liability	680,601,760	457,462,273	67.214	63.892
21. Auto physical damage	372,936,432	233,170,920	62.523	46.432
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	1,305,018,379	815,722,036	62.507	55.238

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	526,619	1,010,725	341,770
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	20,241,323	38,813,527	24,338,442
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	3,278,563	6,154,779	3,976,623
17.2 Other liability-claims made	15,489	36,394	9,986
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	105,755,141	223,494,115	200,787,663
19.3 19.4 Commercial auto liability	370,698,503	806,861,519	451,478,927
21. Auto physical damage	206,065,949	415,591,544	322,414,708
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	706,581,587	1,491,962,604	1,003,348,118

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	460,201	38,962	499,163	135,263	3,161	138,423	323,120	15,790	29,415	368,325	(1,818)	9,404	7,586
2. 2019	561,282	71,095	632,377	151,478	7,119	158,598	420,996	31,229	43,346	495,571	11,193	10,599	21,792
3. Subtotals 2019 + Prior	1,021,483	110,057	1,131,540	286,741	10,280	297,021	744,117	47,019	72,761	863,897	9,374	20,003	29,377
4. 2020	923,443	216,863	1,140,306	262,339	14,514	276,852	658,116	110,647	113,406	882,169	(2,988)	21,703	18,716
5. Subtotals 2020 + Prior	1,944,926	326,920	2,271,847	549,080	24,794	573,874	1,402,233	157,666	186,167	1,746,066	6,386	41,706	48,093
6. 2021	XXX	XXX	XXX	XXX	500,635	500,635	XXX	683,874	177,553	861,427	XXX	XXX	XXX
7. Totals	1,944,926	326,920	2,271,847	549,080	525,428	1,074,508	1,402,233	841,540	363,720	2,607,493	6,386	41,706	48,093
8. Prior Year-End's Surplus As Regards Policyholders	1,358,419												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 0.3 %	2. 12.8 %	3. 2.1 %

Col. 13, Line 7 Line 8
4. 3.5 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 1 7 7 0 2 0 2 1 4 9 0 0 0 0 0 2 *

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* 1 1 7 7 0 2 0 2 1 3 6 5 0 0 0 0 2 *

* 1 1 7 7 0 2 0 2 1 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. STATE TAX CREDITS			0	1,081,000
2597. Summary of remaining write-ins for Line 25	0	0	0	1,081,000

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. OTHER LIABILITIES	4,958,618	2,514,579
2505. ESCHEATABLE PROPERTY	1,179,232	766,047
2597. Summary of remaining write-ins for Line 25	6,137,850	3,280,626

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. MISCELLANEOUS OTHER (EXPENSE) INCOME	(66,643)	139,616	172,963
1497. Summary of remaining write-ins for Line 14	(66,643)	139,616	172,963

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,181,655,650	3,684,664,845
2. Cost of bonds and stocks acquired	1,771,247,140	3,626,866,154
3. Accrual of discount	1,770,471	6,974,319
4. Unrealized valuation increase (decrease)	28,214,393	48,660,300
5. Total gain (loss) on disposals	18,612,885	75,370,171
6. Deduct consideration for bonds and stocks disposed of	1,240,089,297	3,242,051,801
7. Deduct amortization of premium	6,777,452	18,828,338
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,754,633,790	4,181,655,650
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,754,633,790	4,181,655,650

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,381,369,238	381,600,732	390,552,255	10,662,598	3,381,369,238	3,383,080,313		3,017,226,090
2. NAIC 2 (a)	807,213,782	133,198,713	56,217,314	(13,081,532)	807,213,782	871,113,649		735,755,874
3. NAIC 3 (a)	72,676,562	18,355,640	2,025,694	444,591	72,676,562	89,451,099		60,298,700
4. NAIC 4 (a)		16,626,487		(30,944)		16,595,543		16,859,026
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	4,261,259,582	549,781,572	448,795,263	(2,005,287)	4,261,259,582	4,360,240,604	0	3,830,139,690
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2						0		25,315,750
10. NAIC 3						0		
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	0	0	0	0	0	0	0	25,315,750
15. Total Bonds and Preferred Stock	4,261,259,582	549,781,572	448,795,263	(2,005,287)	4,261,259,582	4,360,240,604	0	3,855,455,440

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....299,974; NAIC 2 $.....377,831; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	377,831	XXX	381,058	6,316	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,139,954	4,099,085
2. Cost of short-term investments acquired		1,524,231
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	751,875	4,450,938
7. Deduct amortization of premium	10,248	32,424
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	377,831	1,139,954
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	377,831	1,139,954

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	22,940,628	309,885
2. Cost of cash equivalents acquired	129,240,409	142,538,958
3. Accrual of discount	1,510	9,920
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1,145)	2,696
6. Deduct consideration received on disposals	151,534,559	119,917,326
7. Deduct amortization of premium		3,505
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	646,843	22,940,628
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	646,843	22,940,628

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
91282C BR 1	US TREASURY NOTE 0.250% 03/15/24		04/12/2021	Various		34,902,148	35,000,000	6,488	1.A
91282C BS 9	US TREASURY NOTE 1.250% 03/31/28		04/13/2021	Credit Suisse		39,658,398	40,000,000	12,295	1.A
91282C BT 7	US TREASURY NOTE 0.750% 03/31/26		04/19/2021	JP Morgan Securities Inc.		29,850,000	30,000,000	12,295	1.A
91282C BV 2	US TREASURY NOTE 0.375% 04/15/24		04/26/2021	Various		25,026,367	25,000,000	2,715	1.A
91282C BW 0	US TREASURY NOTE 0.750% 04/30/26		05/17/2021	Various		59,793,750	60,000,000	11,413	1.A
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23		06/17/2021	JP Morgan Securities Inc.		9,982,813	10,000,000	615	1.A
91282C CE 9	US TREASURY NOTE 1.250% 05/31/28		06/25/2021	Various		28,990,078	29,000,000	10,246	1.A
91282C CF 6	US TREASURY NOTE 0.750% 05/31/26		06/02/2021	Citigroup		9,976,563	10,000,000	615	1.A
91282C CG 4	US TREASURY NOTE 0.250% 06/15/24		06/28/2021	Various		37,017,047	37,200,000	1,508	1.A
0599999. Total - Bonds - U.S. Government						275,197,164	276,200,000	58,190	XXX
Bonds - Industrial and Miscellaneous									
05608K AG 5	BX TRUST 2021-VINO D 1.425% 05/15/38		05/05/2021	Various		30,935,090	31,000,000		2.C FE
05682Q AS 5	BCC 2017-1A A2R 0.000% 07/20/30		05/06/2021	Citigroup		6,000,000	6,000,000		1.A FE
085770 AA 3	BERRY GLOBAL ESCROW CORP 4.875% 07/15/		06/22/2021	Various		5,083,800	4,800,000	80,465	2.C FE
094234 AA 9	BLOOMIN' BRANDS INC/OSI 5.125% 04/15/2		04/26/2021	Various		7,604,375	7,500,000	4,484	4.B FE
12550Y AN 4	CIFC 2017-2A AR 0.000% 04/20/30		05/05/2021	Morgan Stanley		20,000,000	20,000,000		1.A FE
12592T AL 9	COMM 2015-3BP D 3.346% 02/10/35		04/20/2021	Bank of America Corp.		4,559,854	4,350,000	8,217	1.D FM
12625C AJ 2	COMM 2013-WWP B 3.726% 03/10/31		06/11/2021	Morgan Stanley		6,808,050	6,480,000	9,388	1.D FM
15189T BB 2	CENTERPOINT ENERGY INC 2.650% 06/01/31		05/11/2021	Mizuho Securities		9,980,600	10,000,000		2.B FE
25755T AJ 9	DPABS 2018-1A A2I 4.116% 07/25/48		04/09/2021	Various		27,295,611	26,001,500	231,235	2.A FE
262108 AC 7	DRIVE 2021-1 A3 0.440% 11/15/24		04/13/2021	JP Morgan Securities Inc.		18,748,898	18,750,000		1.A FE
35563K AH 3	STACR 2019-DNA1 M2 2.742% 01/25/49		05/17/2021	JP Morgan Securities Inc.		9,022,112	8,866,941	15,613	4.B FM
50212Y AD 6	LPL HOLDINGS INC 4.000% 03/15/29		05/25/2021	Various		5,847,615	5,877,000	46,572	3.B FE
55317J AB 6	MMAF 2021-A A2 0.300% 04/15/24		04/27/2021	Bank of America Corp.		9,449,671	9,450,000		1.A FE
55820T AL 2	MDPK 2017-23A BR 0.000% 07/27/30		06/04/2021	Morgan Stanley		7,500,000	7,500,000		1.C FE
563136 AG 5	OMW 2020-1MW C 2.413% 09/10/40		05/20/2021	Various		5,037,500	5,000,000	8,084	1.D FM
573874 AA 2	MARVELL TECHNOLOGY INC 1.650% 04/15/26		04/05/2021	JP Morgan Securities Inc.		19,960,800	20,000,000		2.C FE
626738 AE 8	MURPHY OIL USA INC 4.750% 09/15/29		06/22/2021	Various		12,508,025	11,962,000	141,635	3.B FE
74368C BB 9	PROTECTIVE LIFE GLOBAL 0.502% 04/12/23		04/05/2021	Citigroup		7,500,000	7,500,000		1.D FE
78449R AJ 4	SLG 2021-OVA D 2.851% 07/15/41		06/15/2021	Wells Fargo Bank		39,942,812	40,000,000	72,849	2.C FE
80286X AB 0	SDART 2021-2 A2 0.280% 04/15/24		05/17/2021	Royal Bank of Canada		20,499,621	20,500,000		1.A FE
3899999. Total - Bonds - Industrial and Miscellaneous						274,284,434	271,537,441	618,542	XXX
8399997. Total - Bonds - Part 3						549,481,598	547,737,441	676,732	XXX
8399999. Total - Bonds						549,481,598	547,737,441	676,732	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
08862E 10 9	BEYOND MEAT INC		06/28/2021	State Street Bank	3,200.000	483,867	XXX		XXX
56600D 10 7	MARAVAI LIFESCIENCES HLDGS		06/28/2021	State Street Bank	1,100.000	47,562	XXX		XXX
670002 40 1	NOVAVAX INC		06/28/2021	State Street Bank	8,100.000	1,576,403	XXX		XXX
683712 10 3	OPENDOOR TECHNOLOGIES INC		06/28/2021	State Street Bank	50,000.000	858,230	XXX		XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,966,062	XXX	0	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9799997. Total - Common Stocks - Part 3						2,966,062	XXX	0	XXX
9799999. Total - Common Stocks						2,966,062	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						2,966,062	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						552,447,660	XXX	676,732	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
91282C BG 5	US TREASURY NOTE 0.125% 01/31/23		04/29/2021	Barclays Capital		49,978,516	50,000,000	50,015,625			(1,451)		(1,451)		50,014,174		(35,659)	(35,659)	15,366	01/31/2023	1.A
91282C BL 4	US TREASURY NOTE 1.125% 02/15/31		06/15/2021	Various		14,425,000	15,000,000	14,810,742			5,300		5,300		14,816,043		(391,043)	(391,043)	51,744	02/15/2031	1.A
91282C BN 0	US TREASURY NOTE 0.125% 02/28/23		04/15/2021	JP Morgan Securities Inc.		8,995,078	9,000,000	8,997,539			59		59		8,997,598		(2,520)	(2,520)	1,437	02/28/2023	1.A
91282C BP 5	US TREASURY NOTE 1.125% 02/29/28		04/15/2021	Goldman Sachs		4,968,750	5,000,000	5,006,055			(113)		(113)		5,005,942		(37,192)	(37,192)	7,184	02/29/2028	1.A
91282C BS 9	US TREASURY NOTE 1.250% 03/31/28		06/15/2021	Morgan Stanley		40,218,750	40,000,000	39,658,398			8,683		8,683		39,667,082		551,668	551,668	105,191	03/31/2028	1.A
91282C BW 0	US TREASURY NOTE 0.750% 04/30/26		06/22/2021	Morgan Stanley		19,909,375	20,000,000	19,935,938			1,649		1,649		19,937,587		(28,212)	(28,212)	22,011	04/30/2026	1.A
0599999.	Total - Bonds - U.S. Government					138,495,469	139,000,000	138,424,297	0	0	14,127	0	14,127	0	138,438,426	0	57,042	57,042	202,933	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775B N8 5	CONN ST FIN AUTH HSG MTG 4.000% 11/15/		06/16/2021	Redemption 100.0000		225,000	225,000	239,510	227,371		(2,371)		(2,371)		225,000			0	5,051	05/15/2022	1.A FE
20775C QV 9	CONN ST FIN AUTH HSG MTG 3.200% 05/15/		06/16/2021	Call 100.0000		770,000	770,000	770,000	770,000				0		770,000			0	14,442	05/15/2026	1.A FE
20775C QX 5	CONN ST FIN AUTH HSG MTG 3.350% 05/15/		06/16/2021	Call 100.0000		820,000	820,000	820,000	820,000				0		820,000			0	16,100	05/15/2027	1.A FE
235036 4L 1	DALLAS-FORT WORTH TX 2.156% 11/01/25		06/25/2021	Piper Jaffray & Co.		10,460,700	10,000,000	10,000,000	10,000,000				0		10,000,000		460,700	460,700	141,038	11/01/2025	1.E FE
235036 6N 5	DALLAS-FORT WORTH TX 1.649% 11/01/26		05/27/2021	Morgan Stanley		1,405,530	1,380,000	1,380,000	1,380,000				0		1,380,000		25,530	25,530	13,274	11/01/2026	1.E FE
235036 6P 0	DALLAS-FORT WORTH TX 1.749% 11/01/27		05/27/2021	Morgan Stanley		1,012,410	1,000,000	1,000,000	1,000,000				0		1,000,000		12,410	12,410	10,203	11/01/2027	1.E FE
235036 6Q 8	DALLAS-FORT WORTH TX 1.946% 11/01/28		05/27/2021	Morgan Stanley		1,013,080	1,000,000	1,000,000	1,000,000				0		1,000,000		13,080	13,080	11,352	11/01/2028	1.E FE
235036 6R 6	DALLAS-FORT WORTH TX 2.046% 11/01/29		05/27/2021	Morgan Stanley		1,516,125	1,500,000	1,500,000	1,500,000				0		1,500,000		16,125	16,125	17,903	11/01/2029	1.E FE
235036 6S 4	DALLAS-FORT WORTH TX 2.096% 11/01/30		05/27/2021	Morgan Stanley		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	12,227	11/01/2030	1.E FE
249182 LG 9	DENVER CITY & CNTY CO ARPT REV 5.000%		04/13/2021	Barclays Capital		6,195,800	5,000,000	5,690,500	5,636,033		(20,588)		(20,588)		5,615,444		580,356	580,356	93,056	12/01/2035	1.F FE
249182 PS 9	DENVER CITY & CNTY CO ARPT REV 2.237%		06/02/2021	JP Morgan Securities Inc.		18,683,850	18,575,000	18,584,811	18,584,607		(323)		(323)		18,584,284		99,566	99,566	249,314	11/15/2030	1.E FE
3137AD TK 3	FHMS 2011-K014 X1 IO 1.347% 04/25/21		04/01/2021	Paydown				759,452	3,523		(3,523)		(3,523)					0	39,045	04/25/2021	1.A FE
3137B1 BT 8	FHMS 2013-K026 X1 IO 0.944% 11/25/22		06/01/2021	Paydown				57,853	11,700		(11,700)		(11,700)					0	3,362	11/25/2022	1.A FE
3137B7 N2 1	FHMS 2014-K036 X1 IO 0.713% 10/25/23		06/01/2021	Paydown				68,585	19,521		(19,521)		(19,521)					0	3,586	10/25/2023	1.A FE
3137FC JM 7	FHMS 2017-K070 X1 IO 0.325% 11/25/27		06/01/2021	Paydown				5,298	3,705		(3,705)		(3,705)					0	271	11/25/2027	1.A FE
3137FG R5 6	FHMS 2018-K078 X1 IO 0.087% 06/25/28		06/01/2021	Paydown				6,469	4,902		(4,902)		(4,902)					0	307	06/25/2028	1.A FE
3137FH 2B 8	FHMS 2018-K156 X1 IO 0.068% 07/25/36		05/11/2021	Morgan Stanley		4,244,228		4,679,210	3,966,239		(97,264)		(97,264)		3,868,975		375,253	375,253	167,915	07/25/2036	1.A FE
3137FH 2B 8	FHMS 2018-K156 X1 IO 0.068% 07/25/36		05/01/2021	Paydown				1,300	1,102		(1,102)		(1,102)					0	41	07/25/2036	1.A FE
3137FJ EK 1	FHMS 2018-K081 X1 IO 0.069% 08/25/28		06/01/2021	Paydown				1,737	1,358		(1,358)		(1,358)					0	80	08/25/2028	1.A FE
3137FL YX 6	FHMS 2019-K092 X1 IO 0.708% 04/25/29		06/01/2021	Paydown				3,765	3,191		(3,191)		(3,191)					0	195	04/25/2029	1.A FE
31392C MS 0	FNW 2002-W1 2A 5.314% 02/25/42		06/01/2021	Paydown		740	740	778	737		3		3		740			0	16	02/25/2042	1.B FE
45506A EK 3	INDIANA ST HSG & CMNTY DEV 4.500% 12/0		06/01/2021	Redemption 100.0000		20,000	20,000	21,511	20,161		(161)		(161)		20,000			0	450	12/01/2021	1.A FE
59333P 6A 1	MIAMI-DADE CNTY FL 1.229% 10/01/25		06/02/2021	Piper Jaffray & Co.		2,221,252	2,200,000	2,200,000	2,200,000				0		2,200,000		21,252	21,252	12,543	10/01/2025	1.G FE
60637B DV 9	MISSOURI ST HSG DEV COMMN 4.000% 11/01		06/01/2021	Redemption 100.0000		165,000	165,000	181,477	170,858		(5,858)		(5,858)		165,000			0	3,167	05/01/2024	1.B FE
60637B NS 5	MISSOURI ST HSG DEV COMMN 4.000% 05/01		06/01/2021	Redemption 100.0000		110,000	110,000	119,155	115,422		(5,422)		(5,422)		110,000			0	2,217	11/01/2026	1.B FE
649883 H6 5	NEW YORK ST MTGE AGY HOMEOWNER 3.500%		04/01/2021	Redemption 100.0000		195,000	195,000	206,109	199,302		(4,302)		(4,302)		195,000			0	3,413	10/01/2024	1.B FE
93978T VD 8	WASHINGTON ST HSG 3.500% 12/01/46		06/01/2021	Redemption 100.0000		210,000	210,000	222,086	216,548		(6,548)		(6,548)		210,000			0	3,675	12/01/2024	1.A FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					50,268,715	44,170,740	50,519,606	48,856,280	0	(191,836)	0	(191,836)	0	48,664,443	0	1,604,272	1,604,272	824,243	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02007T AB 1	ALLYA 2019-4 A2 1.930% 10/17/22		05/15/2021	Paydown		1,178,224	1,178,224	1,178,120	1,178,206		18		18		1,178,224			0	8,275	10/17/2022	1.A FE
025816 BU 2	AMERICAN EXPRESS CO 3.375% 05/17/21		04/16/2021	Call 100.0000		12,000,000	12,000,000	12,265,680	12,070,436		(69,772)		(69,772)		12,000,664		(664)	(664)	167,625	05/17/2021	1.F FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03067D AB 1	AMCAR 2020-1 A2A 1.100% 03/20/23		06/18/2021.	Paydown		6,101,822	6,101,822	6,101,745	6,101,662		160		160		6,101,822			0	27,732	03/20/2023.	1.A FE
04033J AB 7	ARIFL 2019-A A2A 2.410% 11/15/27		06/15/2021.	Paydown		1,153,337	1,153,337	1,153,294	1,153,323		14		14		1,153,337			0	11,021	11/15/2027.	1.A FE
05607Q AR 9	BX TRUST 2020-BXLP D 1.323% 12/15/29		06/15/2021.	Paydown		810,918	810,918	810,849	809,973		944		944		810,918			0	4,999	12/15/2029.	1.D FM
065606 AB 1	BWSTA 2019-1 A2 2.400% 10/17/22		04/15/2021.	Paydown		155,962	155,962	155,948	155,961		2		2		155,962			0	1,248	10/17/2022.	1.A FE
110122 CK 2	BRISTOL-MYERS SQUIBB CO 2.550% 05/14/2		05/14/2021.	Maturity		15,000,000	15,000,000	14,976,300	14,995,025		4,975		4,975		15,000,000			0	191,250	05/14/2021.	1.F FE
12189L AF 8	BURLINGTN NORTH SANTA FE 3.450% 09/15/		06/15/2021.	Call 100.0000		11,380,000	11,380,000	12,058,774	11,431,978		(51,978)		(51,978)		11,380,000			0	294,458	09/15/2021.	1.G FE
12510H AA 8	CAUTO 2020-1A A1 2.690% 02/15/50		06/15/2021.	Paydown		153,760	153,760	153,720	153,770		(10)		(10)		153,760			0	1,731	02/15/2050.	1.A FE
12526P AA 2	CFMT 2021-HB5 A 0.801% 02/25/31		06/25/2021.	Paydown		1,870,868	1,870,868	1,870,865			2		2		1,870,868			0	4,243	02/25/2031.	1.A FE
14315F AB 3	CARMX 2020-3 A2A 0.490% 06/15/23		06/15/2021.	Paydown		2,886,937	2,886,937	2,886,831	2,886,874		63		63		2,886,937			0	5,818	06/15/2023.	1.A FE
165183 CD 4	CFII 2019-2A A1 1.950% 09/15/31		06/15/2021.	Paydown		2,630,301	2,630,301	2,629,843	2,626,352		3,949		3,949		2,630,301			0	21,433	09/15/2031.	1.A FE
20267U AB 5	CBSLT 2016-B A2 1.542% 10/25/40		06/25/2021.	Paydown		100,258	100,258	100,258	96,844		3,414		3,414		100,258			0	645	10/25/2040.	1.A FE
23291G AC 8	DLL 2019-DA1 A3 2.890% 04/20/23		06/20/2021.	Paydown		2,215,087	2,215,087	2,237,238	2,225,760		(10,673)		(10,673)		2,215,087			0	26,113	04/20/2023.	1.A FE
233046 AF 8	DNKN 2017-1A A2II 4.030% 11/20/47		05/20/2021.	Paydown		363	363	346	347		15		15		363			0	7	11/20/2047.	2.B FE
233046 AK 7	DNKN 2019-1A A2II 4.021% 05/20/49		05/20/2021.	Paydown		31,853	31,853	33,716	33,614		(1,762)		(1,762)		31,853			0	640	05/20/2049.	2.B FE
23342K AC 8	DRB 2017-A A2B 2.850% 05/27/42		06/25/2021.	Paydown		393,772	393,772	397,956	400,377		(6,605)		(6,605)		393,772			0	4,558	05/27/2042.	1.A FE
233851 DY 7	DAIMLER FINANCE NA LLC 1.750% 03/10/23		06/09/2021.	MarketAxess		1,227,201	1,200,000	1,197,768	1,198,346		325		325		1,198,671		28,530	28,530	15,740	03/10/2023.	2.A FE
25755T AJ 9	DPABS 2018-1A A2I 4.116% 07/25/48		04/25/2021.	Paydown		72,933	72,933	76,565	1,417		(3,631)		(3,631)		72,933			0	764	07/25/2048.	2.A FE
25755T AK 6	DPABS 2018-1A A2II 4.328% 07/25/48		04/25/2021.	Paydown		1,560	1,560	1,540	1,542		18		18		1,560			0	34	07/25/2048.	2.A FE
26208Q AB 3	DRIVE 2020-1 A2 1.990% 12/15/22		04/15/2021.	Paydown		221,045	221,045	221,039	221,037		8		8		221,045			0	1,466	12/15/2022.	1.A FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45		06/25/2021.	Paydown		1,341,322	1,341,322	1,340,903	1,342,109		(788)		(788)		1,341,322			0	9,036	08/25/2045.	1.A FE
27034M AA 2	EARN 2016-D A1 1.492% 01/25/41		06/25/2021.	Paydown		58,024	58,024	58,024	58,322		(298)		(298)		58,024			0	340	01/25/2041.	1.A FE
27035B AB 3	EARN 2017-A A2 2.650% 01/25/41		06/25/2021.	Paydown		308,215	308,215	308,138	308,347		(132)		(132)		308,215			0	3,181	01/25/2041.	1.A FE
29373L AB 7	EFF 2018-1 A2 2.870% 10/20/23		04/20/2021.	Paydown		284,563	284,563	283,540	284,486		77		77		284,563			0	2,722	10/20/2023.	1.A FE
29374D AB 4	EFF 2019-2 A2 2.290% 02/20/25		06/20/2021.	Paydown		3,986,786	3,986,786	3,986,462	3,982,109		4,677		4,677		3,986,786			0	37,335	02/20/2025.	1.A FE
34531K AB 8	FORDO 2019-C A2A 1.880% 07/15/22		06/15/2021.	Paydown		2,312,415	2,312,415	2,312,203	2,312,365		50		50		2,312,415			0	17,167	07/15/2022.	1.A FE
35729P JE 1	FHLT 2005-1 M4 1.112% 06/25/35		06/25/2021.	Paydown		307,519	307,519	222,183	308,533		(1,013)		(1,013)		307,519			0	1,468	06/25/2035.	1.D FM
39154T AW 8	GALC 2019-1 A3 3.050% 09/15/22		06/15/2021.	Paydown		4,557,989	4,557,989	4,556,200	4,557,311		678		678		4,557,989			0	57,754	09/15/2022.	1.A FE
43813V AB 4	HAROT 2019-4 A2 1.860% 06/20/22		06/18/2021.	Paydown		7,150,534	7,150,534	7,150,092	7,150,417		117		117		7,150,534			0	54,651	06/20/2022.	1.A FE
43814U AG 4	HAROT 2018-2 A3 3.010% 05/18/22		06/18/2021.	Paydown		1,502,766	1,502,766	1,502,733	1,502,761		5		5		1,502,766			0	18,561	05/18/2022.	1.A FE
44891J AB 4	HART 2019-B A2 1.930% 07/15/22		06/15/2021.	Paydown		1,770,616	1,770,616	1,770,506	1,770,594		22		22		1,770,616			0	13,003	07/15/2022.	1.A FE
46591H AN 0	CACLN 2020-1 B 0.991% 01/25/28		06/25/2021.	Paydown		2,225,503	2,225,503	2,225,767	2,225,719		(216)		(216)		2,225,503			0	9,023	01/25/2028.	1.C FE
49271V AE 0	KEURIG DR PEPPER INC 3.551% 05/25/21		05/25/2021.	Maturity		20,000,000	20,000,000	20,000,000	20,000,000				0		20,000,000			0	355,100	05/25/2021.	2.B FE
50117P AC 3	KCOT 2018-1A A3 3.100% 08/15/22		06/15/2021.	Paydown		979,674	979,674	990,657	983,034		(3,360)		(3,360)		979,674			0	12,518	08/15/2022.	1.A FE
55316E AB 8	MMAF 2019-B A2 2.070% 10/12/22		06/12/2021.	Paydown		2,712,538	2,712,538	2,712,237	2,712,267		271		271		2,712,538			0	23,840	10/12/2022.	1.A FE
573874 AA 2	MARVELL TECHNOLOGY INC 1.650% 04/15/26		04/06/2021.	Various		9,991,400	10,000,000	9,980,400					0		9,980,400		11,000	11,000		04/15/2026.	2.C FE
57636Q AR 5	MASTERCARD INC 3.300% 03/26/27		04/16/2021.	Toronto Dominion		5,524,300	5,000,000	4,986,050	4,987,249		644		644		4,987,893		536,407	536,407	93,500	03/26/2027.	1.E FE
576433 UF 1	MARM 2004-13 3A1 2.876% 02/21/54		06/01/2021.	Paydown		24,323	24,323	23,680	24,005		318		318		24,323			0	328	02/21/2054.	1.D FM
595017 AN 4	MICROCHIP TECHNOLOGY INC 3.922% 06/01/		06/01/2021.	Maturity		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	196,100	06/01/2021.	2.C FE
61762L BH 5	MSRR 2013-R6 5B1 0.652% 04/26/53		06/25/2021.	Paydown		1,588,753	1,588,753	1,332,070	1,531,795		56,958		56,958		1,588,753			0	4,481	04/26/2053.	1.D FM
61763Q AA 9	MSC 2014-CPT A 3.350% 07/13/29		04/01/2021.	Paydown		25,481,000	25,481,000	25,879,629	25,633,387		(152,387)		(152,387)		25,481,000			0	284,538	07/13/2029.	1.D FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
61763Q AJ 0	MSC 2014-CPT C 3.560% 07/13/29		04/01/2021	Paydown		32,200,000	32,200,000	32,564,688	32,373,218		(173,218)		(173,218)		32,200,000			0	372,899	07/13/2029	1.D FM
61764J AF 3	MSC 2014-MP D 3.693% 08/11/29		05/01/2021	Paydown		23,000,000	23,000,000	23,127,194	22,991,242		8,758		8,758		23,000,000			0	356,301	08/11/2029	1.D FM
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		06/01/2021	Paydown		405	405	406	408		(3)		(3)		405			0	8	08/25/2033	1.D FM
67066G AF 1	NVIDIA CORP 2.850% 04/01/30		06/11/2021	Wells Fargo Bank		10,810,000	10,000,000	9,962,900	9,965,086		1,508		1,508		9,966,594		843,406	843,406	201,083	04/01/2030	1.F FE
78470N AA 4	SOFI 2015-D A1 1.592% 10/25/36		06/25/2021	Paydown		197,980	197,980	197,980	200,351		(2,371)		(2,371)		197,980			0	1,314	10/25/2036	1.A FE
80286W AB 2	SDART 2020-4 A2A 0.420% 09/15/23		06/15/2021	Paydown		5,331,119	5,331,119	5,330,943	5,330,968		151		151		5,331,119			0	9,122	09/15/2023	1.A FE
80287A AD 5	SDART 2020-1 A3 2.030% 02/15/24		06/15/2021	Paydown		101,552	101,552	101,543	101,547		5		5		101,552			0	1,031	02/15/2024	1.A FE
81746N AA 6	SEMT 2016-3 A1 3.500% 11/25/46		06/01/2021	Paydown		827,042	827,042	830,660	831,161		(4,120)		(4,120)		827,042			0	11,745	11/25/2046	1.D FM
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/		06/20/2021	Redemption 100.0000		500,000	500,000	501,500	500,399		(399)		(399)		500,000			0	8,400	09/20/2021	2.A FE
855541 AB 4	STARM 2007-S1 2A1 2.762% 01/25/37		06/01/2021	Paydown		23,670	23,670	20,789	20,789		2,882		2,882		23,670			0	279	01/25/2037	1.D FM
86358E UV 6	SAIL 2005-HE1 M1 0.814% 07/25/35		04/26/2021	Paydown		13,629	13,629	12,402	13,639		(10)		(10)		13,629			0	37	07/25/2035	1.D FM
87342R AB 0	BELL 2016-1A A2II 4.377% 05/25/46		05/25/2021	Paydown		23,420	23,420	23,775	23,643		(223)		(223)		23,420			0	513	05/25/2046	2.B FE
879369 AE 6	TELEFLEX INC 4.875% 06/01/26		06/01/2021	Call 100.0000		2,000,000	2,000,000	2,035,000	2,028,930		(3,236)		(3,236)		2,025,694		(25,694)	(25,694)	97,510	06/01/2026	3.C FE
89233M AB 9	TAOT 2019-D A2A 1.920% 07/15/22		06/15/2021	Paydown		2,158,849	2,158,849	2,158,690	2,158,809		41		41		2,158,849			0	17,010	07/15/2022	1.A FE
92867X AB 2	VWALT 2019-A A2A 2.000% 03/21/22		06/20/2021	Paydown		3,511,855	3,511,855	3,511,572	3,511,787		68		68		3,511,855			0	28,879	03/21/2022	1.A FE
92888D AC 9	VFET 2019-1A A3 3.000% 03/15/23		06/15/2021	Paydown		4,683,303	4,683,303	4,683,283	4,683,295		8		8		4,683,303			0	57,194	03/15/2023	1.A FE
974153 AB 4	WSTOP 2020-1A A2 2.841% 12/05/50		06/05/2021	Paydown		27,500	27,500	27,500	27,500				0		27,500			0	467	12/05/2050	2.B FE
01626P AJ 5	ALIMENTATION COUCHE-TARD 2.700% 07/26/	A	05/14/2021	Call 100.0000		14,000,000	14,000,000	14,020,430	14,006,422		(1,747)		(1,747)		14,004,676		(4,676)	(4,676)	689,780	07/26/2022	2.B FE
3899999.	Total - Bonds - Industrial and Miscellaneous					261,104,765	259,751,864	261,241,124	248,186,848	0	(396,807)	0	(396,807)	0	259,716,456	0	1,388,309	1,388,309	3,838,018	XXX	XXX
8399997.	Total - Bonds - Part 4					449,868,949	442,922,604	450,185,027	297,043,128	0	(574,516)	0	(574,516)	0	446,819,325	0	3,049,623	3,049,623	4,865,194	XXX	XXX
8399999.	Total - Bonds					449,868,949	442,922,604	450,185,027	297,043,128	0	(574,516)	0	(574,516)	0	446,819,325	0	3,049,623	3,049,623	4,865,194	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
004225 10 8	ACADIA PHARMACEUTICALS INC		06/28/2021	State Street Bank	5,900.000	152,383	XXX	309,368	315,414	(6,046)			(6,046)		309,368		(156,985)	(156,985)		XXX	XXX
03044L 10 5	AMERICAN WELL CORP A		06/28/2021	State Street Bank	30,000.000	417,631	XXX	567,396					0		567,396		(149,765)	(149,765)		XXX	XXX
084310 10 1	BERKELEY LIGHTS INC		06/28/2021	State Street Bank	10,700.000	526,507	XXX	530,947					0		530,947		(4,440)	(4,440)		XXX	XXX
225310 10 1	CREDIT ACCEPTANCE CORP		06/28/2021	State Street Bank	700.000	312,898	XXX	304,549	242,298	62,251			62,251		304,549		8,349	8,349		XXX	XXX
52603B 10 7	LENDINGTREE INC		06/28/2021	State Street Bank	1,100.000	244,004	XXX	310,231	301,169	9,062			9,062		310,231		(66,227)	(66,227)		XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,653,423	XXX	2,022,491	858,881	65,267	0	0	65,267	0	2,022,491	0	(369,068)	(369,068)	0	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,653,423	XXX	2,022,491	858,881	65,267	0	0	65,267	0	2,022,491	0	(369,068)	(369,068)	0	XXX	XXX
9799999.	Total - Common Stocks					1,653,423	XXX	2,022,491	858,881	65,267	0	0	65,267	0	2,022,491	0	(369,068)	(369,068)	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,653,423	XXX	2,022,491	858,881	65,267	0	0	65,267	0	2,022,491	0	(369,068)	(369,068)	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					451,522,372	XXX	452,207,518	297,902,009	65,267	(574,516)	0	(509,249)	0	448,841,816	0	2,680,555	2,680,555	4,865,194	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO							9,370	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	9,370	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	9,370	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	9,370	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		06/30/2021	0.045	09/07/2021	299,974		
0199999. U.S. Government Bonds - Issuer Obligations						299,974	0	0
0599999. Total - U.S. Government Bonds						299,974	0	0
Total Bonds								
7699999. Subtotals - Issuer Obligations						299,974	0	0
8399999. Subtotals - Bonds						299,974	0	0
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		06/30/2021	0.005		346,869		30
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						346,869	0	30
9999999. Total - Cash Equivalents						646,843	0	30