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QUARTERLY STATEMENT

As of March 31, 2021

of the Condition and Affairs of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 42919 | Employer's ID Number..... 91-1187829

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... September 24, 1982 | Commenced Business..... September 26, 1983

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS, JR.	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK DONALD NIEHAUS	PETER JAMES ALBERT	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of MAY, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	2,382,038,832		2,382,038,832	2,247,911,940
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	275,537,572		275,537,572	259,582,606
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....21,399), cash equivalents ($.....740,008) and short-term investments ($..........0)	761,407		761,407	10,690,269
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,658,337,811	0	2,658,337,811	2,518,184,815
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	9,266,043		9,266,043	9,356,227
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	57,096,550	1,961,979	55,134,571	13,201,110
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	95,569,307		95,569,307	87,228,647
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,830,083		1,830,083	150,347
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	5,182,318		5,182,318	4,576,144
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	67,238,793		67,238,793	51,524,747
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	299,714	299,714	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,894,820,619	2,261,693	2,892,558,926	2,684,222,037
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	2,894,820,619	2,261,693	2,892,558,926	2,684,222,037

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. PREPAID EXPENSES	298,605	298,605	0	
2502. MISCELLANEOUS OTHER ASSETS	1,109	1,109	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	299,714	299,714	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....188,610,390)	808,549,569	783,718,575
2.	Reinsurance payable on paid losses and loss adjustment expenses	17,144,898	7,775,435
3.	Loss adjustment expenses	181,097,696	174,887,902
4.	Commissions payable, contingent commissions and other similar charges	2,932,791	10,543,738
5.	Other expenses (excluding taxes, licenses and fees)	125,540,776	108,782,854
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	17,321,897	17,514,639
7.1	Current federal and foreign income taxes (including $.....494,199 on realized capital gains (losses))	22,415,213	20,005,721
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....207,665,827 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	816,011,207	747,650,486
10.	Advance premium	8,807,750	3,989,930
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(9,172)	1,049,356
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	21,002,823	23,328,038
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,804,438	2,717,349
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,023,619,886	1,901,964,023
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,023,619,886	1,901,964,023
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,025	3,000,025
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	146,299,975	146,299,975
35.	Unassigned funds (surplus)	719,639,040	632,958,014
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	868,939,040	782,258,014
38.	Totals (Page 2, Line 28, Col. 3)	2,892,558,926	2,684,222,037

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	2,642,070	2,628,005
2502.	ESCHEATABLE PROPERTY	129,756	53,142
2503.	OTHER LIABILITIES	32,612	36,202
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,804,438	2,717,349
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....170,764,602)	160,681,058	146,972,572	613,023,732
1.2 Assumed (written $.....664,609,812)	596,249,091	545,277,210	2,258,844,672
1.3 Ceded (written $.....170,764,602)	160,681,058	146,972,572	613,023,732
1.4 Net (written $.....664,609,812)	596,249,091	545,277,210	2,258,844,672
DEDUCTIONS:			
2. Losses incurred (current accident year $.....334,915,739):			
2.1 Direct	80,736,458	73,449,629	321,220,372
2.2 Assumed	342,915,285	297,899,751	1,219,550,498
2.3 Ceded	80,736,458	73,449,629	321,220,372
2.4 Net	342,915,285	297,899,751	1,219,550,498
3. Loss adjustment expenses incurred	55,634,190	54,018,435	207,408,458
4. Other underwriting expenses incurred	124,510,531	116,175,504	537,826,693
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	523,060,006	468,093,690	1,964,785,649
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	73,189,085	77,183,520	294,059,023
INVESTMENT INCOME			
9. Net investment income earned	14,582,590	14,181,799	59,555,506
10. Net realized capital gains (losses) less capital gains tax of $.....494,199	1,861,838	13,970,810	45,829,106
11. Net investment gain (loss) (Lines 9 + 10)	16,444,428	28,152,609	105,384,612
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....198,692 amount charged off $.....1,229,158)	(1,030,466)	(1,289,974)	(3,557,783)
13. Finance and service charges not included in premiums	2,293,179	2,274,808	9,290,500
14. Aggregate write-ins for miscellaneous income	1,548,248	964,190	4,249,600
15. Total other income (Lines 12 through 14)	2,810,961	1,949,024	9,982,317
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	92,444,474	107,285,153	409,425,952
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	92,444,474	107,285,153	409,425,952
19. Federal and foreign income taxes incurred	21,923,882	20,746,978	83,291,077
20. Net income (Line 18 minus Line 19) (to Line 22)	70,520,592	86,538,175	326,134,875
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	782,258,014	714,342,332	714,342,332
22. Net income (from Line 20)	70,520,592	86,538,175	326,134,875
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....3,105,495	11,682,578	(39,807,002)	31,587,177
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	3,711,669	1,843,092	9,809,874
27. Change in nonadmitted assets	766,187	190,855	(616,244)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(299,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	86,681,026	48,765,120	67,915,682
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	868,939,040	763,107,452	782,258,014

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. MISCELLANEOUS INCOME	1,543,607	872,231	4,102,484
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	4,189	89,758	138,175
1403. SERVICE BUSINESS REVENUE	452	2,201	8,941
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	1,548,248	964,190	4,249,600
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	619,030,901	595,314,030	2,334,734,703
2.	Net investment income	16,080,752	16,137,571	67,519,341
3.	Miscellaneous income	2,507,810	2,203,202	9,989,397
4.	Total (Lines 1 through 3)	637,619,463	613,654,803	2,412,243,441
5.	Benefit and loss related payments	310,394,564	308,755,288	1,147,262,291
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	164,980,694	152,065,967	710,322,684
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....1,409,381 tax on capital gains (losses)	20,008,589	15,724,825	91,131,656
10.	Total (Lines 5 through 9)	495,383,847	476,546,080	1,948,716,631
11.	Net cash from operations (Line 4 minus Line 10)	142,235,617	137,108,723	463,526,810
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	393,032,233	498,817,210	1,983,516,574
	12.2 Stocks	1,260,718	13,155,465	21,287,758
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			208
	12.7 Miscellaneous proceeds		26,532,592	11,247,123
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	394,292,951	538,505,267	2,016,051,663
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	526,323,498	604,601,219	2,137,761,231
	13.2 Stocks	2,315,179	14,379,633	25,269,616
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			5,037,654
	13.7 Total investments acquired (Lines 13.1 to 13.6)	528,638,677	618,980,852	2,168,068,501
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(134,345,726)	(80,475,585)	(152,016,838)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			299,000,000
	16.6 Other cash provided (applied)	(17,818,752)	(31,937,287)	(2,091,072)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(17,818,752)	(31,937,287)	(301,091,072)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(9,928,862)	24,695,851	10,418,900
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	10,690,269	271,369	271,369
	19.2 End of period (Line 18 plus Line 19.1)	761,407	24,967,220	10,690,269

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Northwestern Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) PROGRESSIVE NORTHWESTERN INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 70,520,592	$ 326,134,875
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 70,520,592	$ 326,134,875
SURPLUS					
(5) PROGRESSIVE NORTHWESTERN INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 868,939,040	$ 782,258,014
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 868,939,040	$ 782,258,014

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A - C Not Applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	694,053
		2. 12 Months or Longer	$	165,478
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	99,428,980
		2. 12 Months or Longer	$	39,646,312

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J -L No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O-R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses .

The following is a discussion of a potentially significant pending case at the reporting date. Unless specifically noted, the Company does not consider a loss from this case to be probable and is unable to estimate a range of loss, if any, at this time.

There was a putative class action lawsuit alleging the Company undervalues total loss claims through the use of certain valuation tools.

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 7,864,063	$	$	$ 7,864,063
Common stock industrial & miscellaneous	$ 275,537,572	$	$	$	$ 275,537,572
Preferred stock industrial & miscellaneous	$	$	$	$	$
Total	$ 275,537,572	$ 7,864,063	$	$	$ 283,401,635
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$2,429,236,461	$2,382,038,832	$ 740,487,713	$1,688,748,748	$	$	$
Cash equivalents	$ 740,008	$ 740,008	$ 740,008	$	$	$	$
Common stock	$ 275,537,572	$ 275,537,572	$ 275,537,572	$	$	$	$
Preferred stock	$	$	$	$	$	$	$
Short-term investments	$	$	$	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any material subsequent events. Subsequent events have been considered through May 10, 2021 for the statutory statement that was available for issuance by May 17, 2021.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $7,838,574 in 2021, which is less than 1.0% of the total prior year net unpaid losses and LAE of $958,606,477. The unfavorable development is primarily due to higher than anticipated private passenger auto liability severity.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Carnation Merger Sub, Inc., a non-insurance affiliate, was created on February 11, 2021. It is a subsidiary of Progressive Commercial Holdings, Inc.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS,		SEC	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	LLC			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	L	583,108	571,359	122,529	270,270	489,931	564,268
3. Arizona AZ	L						(33)
4. Arkansas AR	L	42,203,503	34,220,255	18,057,292	15,541,281	29,362,333	22,330,072
5. California CA	L						
6. Colorado CO	L						
7. Connecticut CT	L			2,646	53,167	737,219	2,530,311
8. Delaware DE	L			(183)	(267)		
9. District of Columbia DC	L						
10. Florida FL	N						
11. Georgia GA	L		(2,446)	(1,028)	(1,245)		
12. Hawaii HI	L			1,154		3,454	1,210
13. Idaho ID	L	19,660,597	17,263,581	10,616,234	8,180,385	18,723,340	15,742,410
14. Illinois IL	N						
15. Indiana IN	L	(3,479)		(1,400)	(367)	99,997	100,454
16. Iowa IA	L						
17. Kansas KS	L	42,932,316	38,954,118	21,887,630	21,271,001	35,828,643	30,604,859
18. Kentucky KY	L						
19. Louisiana LA	L						
20. Maine ME	L	17,860,059	16,380,626	10,769,747	10,195,255	27,415,093	28,904,512
21. Maryland MD	L						
22. Massachusetts MA	N						
23. Michigan MI	Q						
24. Minnesota MN	L			(1,025)	(5,099)		
25. Mississippi MS	L						
26. Missouri MO	L	2,991,707	3,495,242	1,703,543	1,399,425	4,364,103	4,414,998
27. Montana MT	L	17,363,630	14,864,656	7,599,564	7,305,357	16,461,514	14,519,759
28. Nebraska NE	L						
29. Nevada NV	L				164,800	21,740	1,711
30. New Hampshire NH	N						
31. New Jersey NJ	L						
32. New Mexico NM	L			(1,505)	(1,153)		
33. New York NY	L	9,476,943	8,237,280	4,411,208	3,990,410	9,729,815	8,960,216
34. North Carolina NC	L						
35. North Dakota ND	L	17,082,081	15,358,269	8,336,441	8,241,501	11,371,872	11,270,810
36. Ohio OH	L						
37. Oklahoma OK	L						
38. Oregon OR	L						
39. Pennsylvania PA	N						
40. Rhode Island RI	L	7,357	7,065	(169)	(2,200)	1,300	1,606
41. South Carolina SC	L						
42. South Dakota SD	L						
43. Tennessee TN	L			(400)			
44. Texas TX	L						
45. Utah UT	L				(24)		
46. Vermont VT	N						
47. Virginia VA	L	553,784	576,855	125,144	332,130	741,273	901,958
48. Washington WA	L	52,996	44,219	55,512	296,946	638,541	523,914
49. West Virginia WV	L						
50. Wisconsin WI	L						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	170,764,602	149,971,080	83,682,934	77,231,573	155,990,166	141,373,034

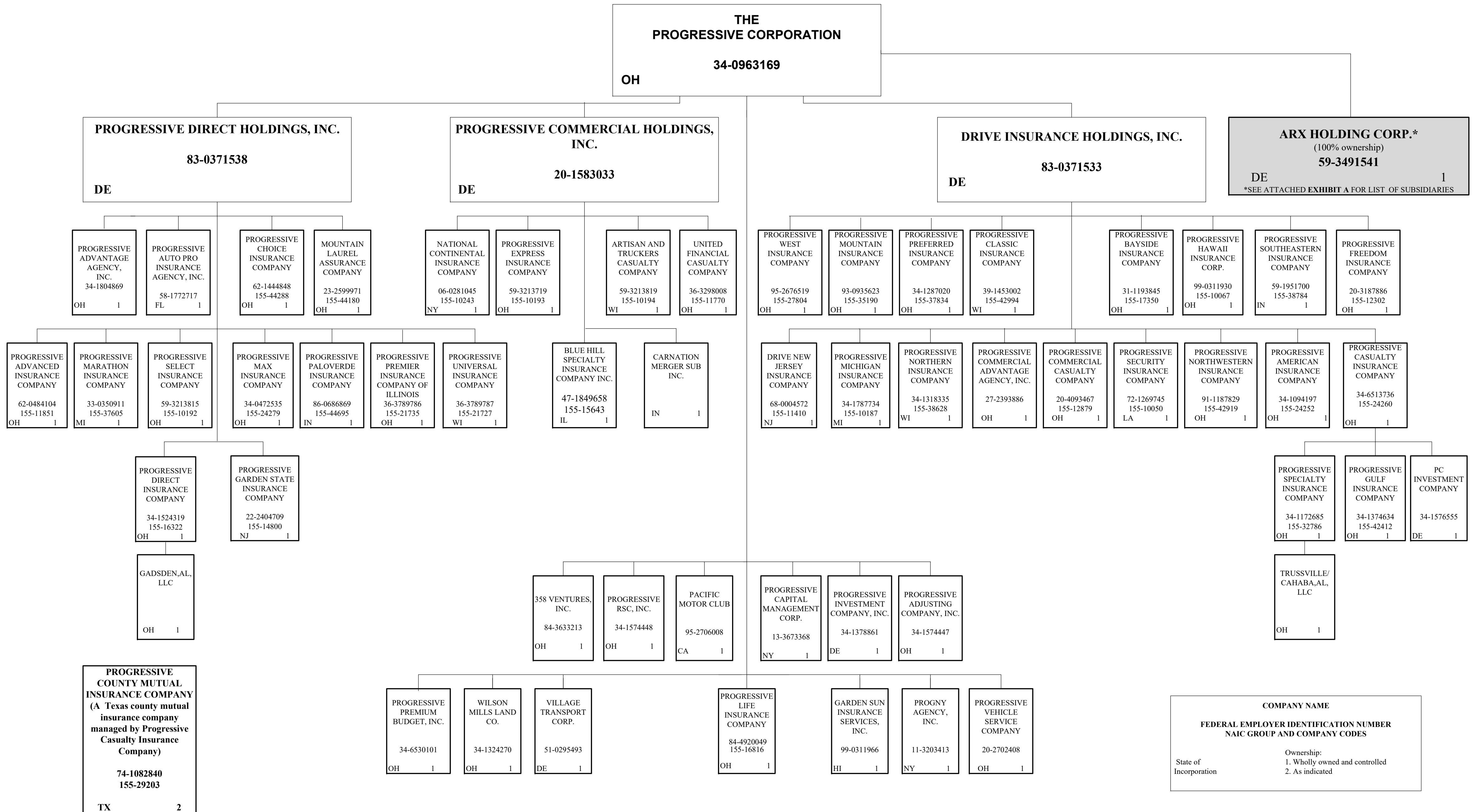
DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	42	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	1
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	14

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

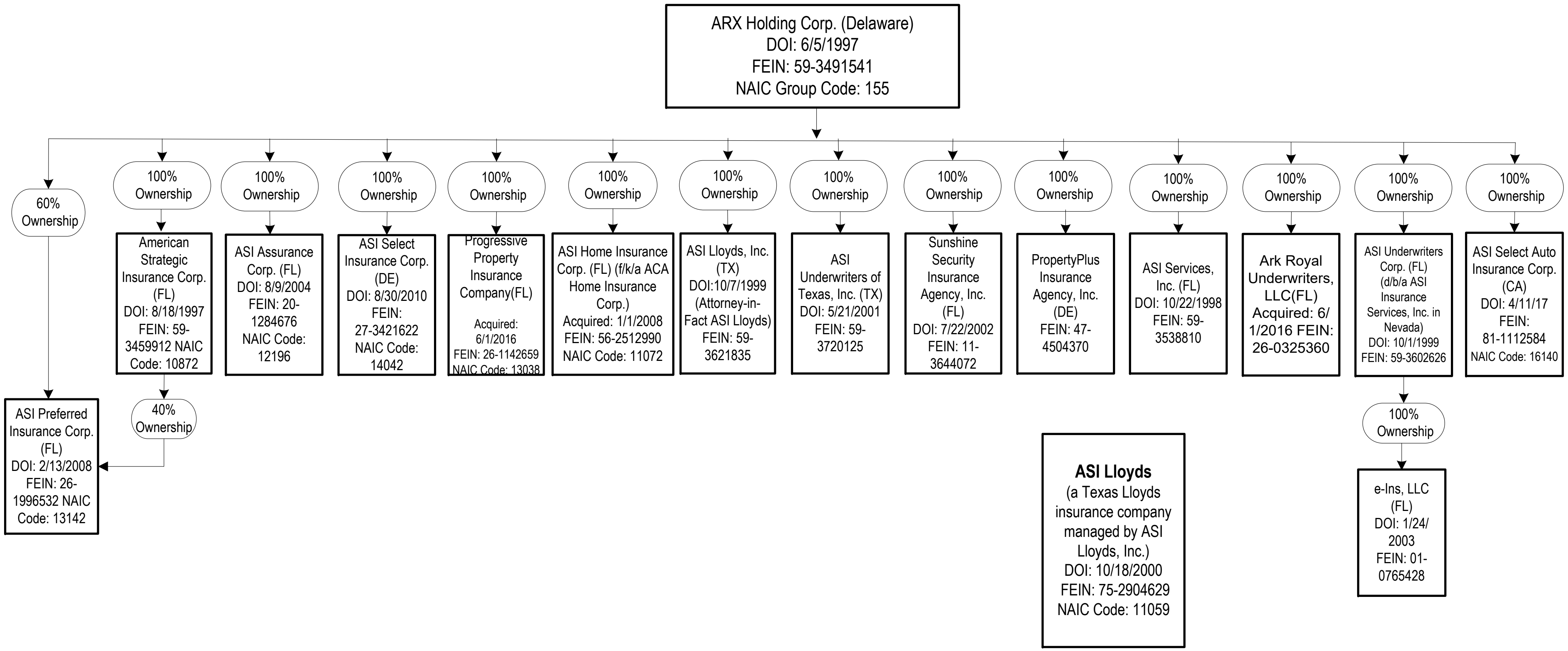

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	RE	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Carnation Merger Sub, Inc.	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, Inc.	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4,5
0155	Progressive Insurance Group.	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
....	....	00000...	01-0765428..	....	....	....	e-Ins, LLC...	FL...........	NIA..............	ASI Underwriters Corp...................................	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
0155	Progressive Insurance Group.	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company..........................	FL...........	IA..................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA..................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC...	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE..........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date: 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril	183,594	54,775	29.835	39.643
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	4,667,969	1,983,738	42.497	36.553
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	2,338,488	469,426	20.074	28.351
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	85,382,687	42,093,740	49.300	55.845
19.3, 19.4 Commercial auto liability	198,328	39,788	20.062	(20.056)
21. Auto physical damage	67,909,992	36,094,990	53.151	44.543
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	160,681,058	80,736,458	50.246	49.975

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	211,937	211,937	167,330
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	4,161,851	4,161,851	3,566,406
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	2,827,096	2,827,096	2,340,412
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	91,875,019	91,875,019	81,092,641
19.3 19.4 Commercial auto liability	252,640	252,640	238,591
21. Auto physical damage	71,436,058	71,436,058	62,565,700
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	170,764,602	170,764,602	149,971,080

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	149,264	27,174	176,438	24,126	650	24,776	124,916	3,854	23,075	151,845	(222)	405	183
2. 2019	202,749	42,413	245,161	34,852	1,909	36,761	169,603	8,600	33,022	211,225	1,706	1,118	2,825
3. Subtotals 2019 + Prior	352,013	69,587	421,599	58,977	2,559	61,537	294,519	12,454	56,096	363,070	1,484	1,524	3,008
4. 2020	410,411	126,596	537,007	128,225	7,333	135,558	282,407	36,936	86,937	406,280	220	4,611	4,831
5. Subtotals 2020 + Prior	762,424	196,182	958,606	187,202	9,893	197,095	576,926	49,391	143,034	769,350	1,704	6,135	7,839
6. 2021	XXX	XXX	XXX	XXX	170,414	170,414	XXX	162,332	57,966	220,297	XXX	XXX	XXX
7. Totals	762,424	196,182	958,606	187,202	180,306	367,509	576,926	211,722	200,999	989,647	1,704	6,135	7,839
8. Prior Year-End's Surplus As Regards Policyholders	782,258												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 0.2 %	2. 3.1 %	3. 0.8 %

Col. 13, Line 7 Line 8
4. 1.0 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,507,494,546	2,258,130,831
2. Cost of bonds and stocks acquired	528,638,677	2,163,030,847
3. Accrual of discount	638,106	2,647,218
4. Unrealized valuation increase (decrease)	14,788,072	39,983,770
5. Total gain (loss) on disposals	2,356,037	57,952,132
6. Deduct consideration for bonds and stocks disposed of	394,292,951	2,004,804,332
7. Deduct amortization of premium	2,046,084	9,445,920
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,657,576,403	2,507,494,546
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,657,576,403	2,507,494,546

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,614,650,287	433,457,608	359,395,439	(10,832,360)	1,677,880,096			1,614,650,287
2. NAIC 2 (a)	606,579,337	93,365,890	41,623,483	9,430,809	667,752,553			606,579,337
3. NAIC 3 (a)	36,936,448			(30,266)	36,906,182			36,936,448
4. NAIC 4 (a)	101,391		7,625	(93,766)	0			101,391
5. NAIC 5 (a)					0			
6. NAIC 6 (a)					0			
7. Total Bonds	2,258,267,463	526,823,498	401,026,547	(1,525,583)	2,382,538,831	0	0	2,258,267,463
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2					0			
10. NAIC 3					0			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	2,258,267,463	526,823,498	401,026,547	(1,525,583)	2,382,538,831	0	0	2,258,267,463

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....500,000; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,855,558	
2. Cost of short-term investments acquired		6,903,381
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	6,849,000	
7. Deduct amortization of premium	6,558	47,823
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	6,855,558
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	6,855,558

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,834,711	271,369
2. Cost of cash equivalents acquired	1,456,572	292,818,851
3. Accrual of discount	35	15,846
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		208
6. Deduct consideration received on disposals	4,551,310	289,271,563
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	740,008	3,834,711
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	740,008	3,834,711

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
91282C AV 3	US TREASURY N/B NOTE 0.875% 11/15/30		02/05/2021	Barclays Capital		14,610,352	15,000,000	30,818	1.A
91282C BB 6	US TREASURY N/B NOTE 0.625% 12/31/27		01/08/2021	Barclays Capital		9,882,031	10,000,000	1,899	1.A
91282C BC 4	US TREASURY N/B NOTE 0.375% 12/31/25		01/26/2021	Various		29,908,984	30,000,000	7,251	1.A
91282C BD 2	US TREASURY N/B NOTE 0.125% 12/31/22		01/25/2021	Various		55,003,906	55,000,000	3,695	1.A
91282C BE 0	US TREASURY N/B NOTE 0.125% 01/15/24		02/08/2021	Credit Suisse		19,967,969	20,000,000	1,727	1.A
91282C BG 5	US TREASURY N/B NOTE 0.125% 01/31/23		02/08/2021	Citigroup		20,007,813	20,000,000	622	1.A
91282C BH 3	US TREASURY N/B NOTE 0.375% 01/31/26		02/22/2021	Various		59,589,844	60,000,000	8,702	1.A
91282C BL 4	US TREASURY N/B NOTE 1.125% 02/15/31		03/15/2021	Barclays Capital		14,340,234	15,000,000	13,519	1.A
91282C BM 2	US TREASURY N/B NOTE 0.125% 02/15/24		03/08/2021	Various		94,643,750	95,000,000	3,781	1.A
91282C BN 0	US TREASURY N/B NOTE 0.125% 02/28/23		03/29/2021	Various		11,296,129	11,300,000	1,050	1.A
91282C BP 5	US TREASURY N/B NOTE 1.125% 02/29/28		03/18/2021	Goldman Sachs		19,675,781	20,000,000	11,617	1.A
91282C BQ 3	US TREASURY N/B NOTE 0.500% 02/28/26		03/15/2021	Citigroup		9,839,453	10,000,000	2,174	1.A
91282C BR 1	US TREASURY N/B NOTE 0.250% 03/15/24		03/16/2021	Various		24,939,453	25,000,000	272	1.A
0599999.	Total - Bonds - U.S. Government					383,705,699	386,300,000	87,127	XXX
Bonds - Industrial and Miscellaneous									
00914A AL 6	AIR LEASE CORP 0.700% 02/15/24		01/19/2021	Citigroup		9,933,600	10,000,000		2.B FE
03073E AS 4	AMERISOURCEBERGEN CORP 0.737% 03/15/23		03/25/2021	JP Morgan Securities Inc.		5,000,000	5,000,000		1.B FE
05369A AK 7	AVIATION CAPITAL GROUP 1.950% 01/30/26		01/12/2021	Citigroup		4,952,200	5,000,000		2.C FE
05526Q AJ 5	BAMLL 2015-200P D 3.596% 04/14/33		03/16/2021	Various		5,657,328	5,350,000	8,840	1.D FM
097023 DD 4	BOEING CO 1.167% 02/04/23		02/02/2021	Bank of America Corp		10,000,000	10,000,000		2.C FE
12655H AL 9	COMM 2019-WCM D 1.556% 10/15/34		02/25/2021	Various		600,000	600,000	364	1.D FM
165183 CP 7	CFII 2021-1A A1 0.470% 04/15/33		03/16/2021	JP Morgan Securities Inc.		10,998,660	11,000,000		1.A FE
31620M BR 6	FIDELITY NATIONAL INFORM 1.150% 03/01/		02/23/2021	JP Morgan Securities Inc.		11,982,000	12,000,000		2.B FE
361841 AJ 8	GLP CAPITAL LP / FIN II 5.250% 06/01/2		01/19/2021	JP Morgan Securities Inc.		11,329,000	10,000,000	72,917	2.C FE
78448Y AA 9	SMB 2021-A A1 0.606% 01/15/53		02/03/2021	Credit Suisse		10,000,000	10,000,000		1.A FE
879360 AB 1	TELEDYNE TECHNOLOGIES IN 0.950% 04/01/		03/08/2021	Bank of America Corp		19,976,800	20,000,000		2.C FE
92343V GH 1	VERIZON COMMUNICATIONS INC 2.100% 03/2		03/11/2021	Morgan Stanley		14,993,250	15,000,000		2.A FE
00774M AS 4	AERCAP IRELAND CAP/GLOBA 1.750% 01/30/	D	03/05/2021	Various		10,199,040	10,422,000	19,621	2.C FE
82620K AX 1	SIEMENS FINANCIERINGSMAT 0.650% 03/11/	D	03/02/2021	JP Morgan Securities Inc.		16,995,921	17,000,000		1.E FE
3899999.	Total - Bonds - Industrial and Miscellaneous					142,617,799	141,372,000	101,742	XXX
8399997.	Total - Bonds - Part 3					526,323,498	527,672,000	188,869	XXX
8399999.	Total - Bonds					526,323,498	527,672,000	188,869	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
03748R 74 7	APARTMENT INVT & MGMT CO -A		03/23/2021	State Street Bank	73,000.000	415,976	XXX		XXX
723787 10 7	PIONEER NATURAL RESOURCES CO		01/13/2021	Tax Free Exchange	27,193.440	1,259,347	XXX		XXX
94419L 10 1	WAYFAIR INC A		03/23/2021	State Street Bank	1,200.000	408,924	XXX		XXX
949746 10 1	WELLS FARGO & CO		03/23/2021	State Street Bank	6,000.000	230,932	XXX		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					2,315,179	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					2,315,179	XXX	0	XXX
9799999.	Total - Common Stocks					2,315,179	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					2,315,179	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					528,638,677	XXX	188,869	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
912828 N8 9	US TREASURY NOTE 1.375% 01/31/21		01/31/2021.	Maturity		5,000,000	5,000,000	4,943,750	4,998,751		1,249		1,249		5,000,000			0	34,375	01/31/2021.	1.A
91282C AV 3	US TREASURY N/B NOTE 0.875% 11/15/30		03/08/2021.	Barclays Capital		14,046,093	15,000,000	14,610,352			3,024		3,024		14,613,375		(567,281)	(567,281)	41,333	11/15/2030.	1.A
91282C AY 7	US TREASURY N/B NOTE 0.625% 11/30/27		01/06/2021.	Barclays Capital		9,937,890	10,000,000	9,963,672	9,964,015		83		83		9,964,098		(26,207)	(26,207)	6,525	11/30/2027.	1.A
91282C AZ 4	US TREASURY N/B NOTE 0.375% 11/30/25		01/15/2021.	Goldman Sachs		39,850,000	40,000,000	39,925,781	39,926,865		724		724		39,927,589		(77,589)	(77,589)	20,604	11/30/2025.	1.A
91282C BA 8	US TREASURY N/B NOTE 0.125% 12/15/23		01/15/2021.	Goldman Sachs		11,772,343	11,800,000	11,784,789	11,784,845		253		253		11,785,098		(12,754)	(12,754)	1,418	12/15/2023.	1.A
91282C BB 6	US TREASURY N/B NOTE 0.625% 12/31/27		02/23/2021.	Goldman Sachs		9,767,968	10,000,000	9,882,031			1,992		1,992		9,884,023		(116,054)	(116,054)	9,496	12/31/2027.	1.A
91282C BD 2	US TREASURY N/B NOTE 0.125% 12/31/22		03/12/2021.	Barclays Capital		29,984,765	30,000,000	30,002,930			(278)		(278)		30,002,652		(17,886)	(17,886)	7,666	12/31/2022.	1.A
91282C BG 5	US TREASURY N/B NOTE 0.125% 01/31/23		03/02/2021.	Bank of America Corp.		20,000,000	20,000,000	20,007,813			(240)		(240)		20,007,572		(7,572)	(7,572)	2,141	01/31/2023.	1.A
91282C BH 3	US TREASURY N/B NOTE 0.375% 01/31/26		03/11/2021.	Morgan Stanley		14,713,477	15,000,000	14,938,086			1,141		1,141		14,939,227		(225,750)	(225,750)	6,215	01/31/2026.	1.A
0599999.	Total - Bonds - U.S. Government					155,072,536	156,800,000	156,059,204	66,674,476	0	7,948	0	7,948	0	156,123,634	0	(1,051,093)	(1,051,093)	129,773	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882724 RD 1	TEXAS ST 2.276% 10/01/28		01/05/2021.	JP Morgan Securities Inc.		17,719,951	16,240,000	16,240,000	16,240,000				0		16,240,000		1,479,951	1,479,951	98,566	10/01/2028.	1.A FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					17,719,951	16,240,000	16,240,000	16,240,000	0	0	0	0	0	16,240,000	0	1,479,951	1,479,951	98,566	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
03444R AB 4	ANDREW W MELLON FDN 0.947% 08/01/27		02/03/2021.	Wells Fargo Bank		14,988,750	15,000,000	15,000,000	15,000,000				0		15,000,000		(11,250)	(11,250)	73,393	08/01/2027.	1.A FE
3137AH 6D 5	FHMS 2011-K015 X1 IO 1.747% 07/25/21		03/01/2021.	Paydown				1,840,503	76,634		(76,634)		(76,634)					0	38,992	07/25/2021.	1.A FE
3137FB BZ 8	FHMS 2017-K068 X1 IO 0.563% 08/25/27		03/01/2021.	Paydown				8,879	6,052		(6,052)		(6,052)					0	181	08/25/2027.	1.A FE
3137FE BS 8	FHMS 2018-K072 X1 IO 0.493% 12/25/27		03/01/2021.	Paydown				11,543	8,164		(8,164)		(8,164)					0	231	12/25/2027.	1.A FE
31392C MS 0	FNW 2002-W1 2A 5.386% 02/25/42		03/01/2021.	Paydown		8,292	8,292	8,714	8,261		31		31		8,292			0	74	02/25/2042.	1.B FE
592647 GB 1	MET WASHINGTON DC ARPTS AUTH 5.000% 10		02/18/2021.	Barclays Capital		7,605,374	5,840,000	7,186,178	7,098,554		(18,397)		(18,397)		7,080,157		525,217	525,217	114,367	10/01/2030.	1.D FE
59333P G9 3	MIAMI-DADE CNTY FL 5.000% 10/01/28		02/11/2021.	Bank of America Corp.		5,811,150	5,000,000	5,502,000	5,431,514		(13,685)		(13,685)		5,417,830		393,320	393,320	93,750	10/01/2028.	1.F FE
60416S KD 1	MINNESOTA ST HSG FIN AGY 4.000% 01/01/		03/01/2021.	Redemption 100.0000		215,000	215,000	232,026	224,097		(9,097)		(9,097)		215,000			0	5,000	01/01/2025.	1.B FE
91412H FG 3	UNIV OF CALIFORNIA CA REVENUES 3.349%		01/27/2021.	Morgan Stanley		13,334,360	11,550,000	13,281,576	13,234,385		(14,550)		(14,550)		13,219,835		114,524	114,524	223,490	07/01/2029.	1.C FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					41,962,926	37,613,292	43,071,419	41,087,661	0	(146,548)	0	(146,548)	0	40,941,114	0	1,021,811	1,021,811	549,478	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00217E AB 4	ARIFL 2018-A A2 2.550% 10/15/26		02/15/2021.	Paydown		240,864	240,864	240,828	240,863		1		1		240,864			0	650	10/15/2026.	1.A FE
015271 AM 1	ALEXANDRIA REAL ESTATE EQUIT 4.000% 01		02/10/2021.	Citigroup		2,204,840	2,000,000	1,998,660	1,999,237		6		6		1,999,243		205,597	205,597	45,556	01/15/2024.	2.A FE
03066P AB 5	AMCAR 2020-3 A2 0.420% 03/18/24		03/18/2021.	Paydown		480,987	480,987	480,973	480,975		13		13		480,987			0	505	03/18/2024.	1.A FE
05529S AL 3	BBCMS 2013-TYSN C 3.821% 09/05/32		01/19/2021.	Morgan Stanley		7,475,000	7,475,000	7,820,739	7,519,618		(3,887)		(3,887)		7,515,731		(40,731)	(40,731)	39,666	09/05/2032.	1.D FM
05588C AB 8	BMWOT 2019-A A2 2.050% 05/25/22		03/25/2021.	Paydown		1,946,231	1,946,231	1,946,190	1,946,225		6		6		1,946,231			0	6,002	05/25/2022.	1.A FE
05607Q AN 8	BX TRUST 2020-BXLP C 1.226% 12/15/29		02/15/2021.	Paydown		31,038	31,038	31,043	31,026		12		12		31,038			0	68	12/15/2029.	1.D FM
110122 CM 8	BRISTOL-MYERS SQUIBB CO 2.900% 07/26/2		02/23/2021.	Citigroup		5,888,663	5,434,000	5,412,916	5,419,315		558		558		5,419,873		468,790	468,790	90,612	07/26/2024.	1.F FE
110122 CU 0	BRISTOL-MYERS SQUIBB CO 2.875% 02/19/2		02/19/2021.	Maturity		5,000,000	5,000,000	5,063,750	5,006,819		(6,819)		(6,819)		5,000,000			0	71,875	02/19/2021.	1.F FE
12189L AD 3	BURLINGTN NORTH SANTA FE 4.100% 06/01/		03/01/2021.	Call 100.0000		5,122,000	5,122,000	5,547,055	5,138,314		(16,314)		(16,314)		5,122,000			0	52,501	06/01/2021.	1.G FE
12529B AA 0	CFMT 2019-HB1 A 2.386% 12/25/29		03/25/2021.	Paydown		2,097,081	2,097,081	2,097,081	2,097,080		1		1		2,097,081			0	8,198	12/25/2029.	1.A FE
12648G AU 1	CSMC 2014-3R 3A1 2.250% 09/27/35		03/01/2021.	Paydown		143,700	143,700	139,030	143,167		533		533		143,700			0	385	09/27/2035.	1.D FM
14316L AB 9	CARMX 2019-2 A2A 2.690% 07/15/22		03/15/2021.	Paydown		916,332	916,332	916,279	916,327		5		5		916,332			0	3,415	07/15/2022.	1.A FE
165183 BB 9	CFII 2017-4A A1 2.120% 11/15/29		03/15/2021.	Paydown		783,426	783,426	782,650	785,669		(2,243)		(2,243)		783,426			0	2,847	11/15/2029.	1.A FE
165183 BY 9	CFII 2019-1A A1 2.940% 04/15/31		03/15/2021.	Paydown		799,150	799,150	799,031	799,665		(515)		(515)		799,150			0	4,042	04/15/2031.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
20267U AB 5	CBSLT 2016-B A2 1.559% 10/25/40	..	03/25/2021.	Paydown		94,630	94,630	95,196	92,084		2,546		2,546		94,630			0	235	10/25/2040.	1.A FE
22160K AN 5	COSTCO WHOLESALE CORP 1.375% 06/20/27	..	02/25/2021.	Cantor Fitzgerald		10,080,700	10,000,000	9,977,500	9,979,674		457		457		9,980,130		100,570	100,570	27,118	06/20/2027.	1.E FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	03/01/2021.	Paydown		7,625	7,625	7,731	7,753	1,342	(1,470)		(128)		7,625			0	92	03/25/2040.	4.B FM
228227 BD 5	CROWN CASTLE INTL CORP 5.250% 01/15/23	..	03/10/2021.	Call 100.0000		8,718,000	8,718,000	9,195,615	8,936,129		(20,100)		(20,100)		8,916,030		(198,030)	(198,030)	1,034,834	01/15/2023.	2.C FE
23341B AC 9	DRB 2016-B A2 2.890% 06/25/40	..	03/25/2021.	Paydown		268,519	268,519	267,847	267,735		784		784		268,519			0	1,368	06/25/2040.	1.A FE
24422E VF 3	JOHN DEERE CAPITAL CORP 1.750% 03/09/2	..	02/19/2021.	Various		10,374,350	10,000,000	10,037,500	10,033,291		(658)		(658)		10,032,633		341,717	341,717	78,750	03/09/2027.	1.F FE
254687 CK 0	DISNEY WALT CO 4.500% 02/15/21	..	02/15/2021.	Maturity		5,000,000	5,000,000	5,167,600	5,010,793		(10,793)		(10,793)		5,000,000			0	112,500	02/15/2021.	1.G FE
26208V AB 2	DRIVE 2020-2 A2A 0.850% 07/17/23	..	03/15/2021.	Paydown		4,353,558	4,353,558	4,353,466	4,353,505		54		54		4,353,558			0	6,072	07/17/2023.	1.A FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45	..	03/25/2021.	Paydown		1,928,046	1,928,046	1,927,444	1,929,178		(1,132)		(1,132)		1,928,046			0	5,969	08/25/2045.	1.A FE
291011 BL 7	EMERSON ELECTRIC CO 1.800% 10/15/27	..	02/04/2021.	JP Morgan Securities Inc.		2,616,400	2,500,000	2,497,750	2,497,909		30		30		2,497,940		118,460	118,460	14,125	10/15/2027.	1.F FE
29373F AB 0	EFF 2018-2 A2 3.140% 02/20/24	..	03/20/2021.	Paydown		1,994,332	1,994,332	1,994,030	1,989,856		4,475		4,475		1,994,332			0	10,816	02/20/2024.	1.A FE
29374A AB 0	EFF 2019-1 A2 2.980% 10/22/24	..	03/20/2021.	Paydown		1,159,028	1,159,028	1,159,019	1,164,113		(5,086)		(5,086)		1,159,028			0	5,626	10/22/2024.	1.A FE
29379V BK 8	ENTERPRISE PRODUCTS OPER 2.850% 04/15/	..	03/15/2021.	Call 100.0000		6,000,000	6,000,000	6,076,680	6,015,362		(15,362)		(15,362)		6,000,000			0	71,250	04/15/2021.	2.A FE
34531R AB 3	FORDL 2020-B A2A 0.500% 12/15/22	..	03/15/2021.	Paydown		3,068,383	3,068,383	3,068,369	3,068,376		8		8		3,068,383			0	2,787	12/15/2022.	1.A FE
3622N6 AG 4	GSR 2007-AR2 4A1 2.799% 02/25/51	..	03/01/2021.	Paydown		17,360	17,360	16,898	16,898		462		462		17,360			0	107	02/25/2051.	1.D FM
36259P AB 2	GMALT 2020-2 A2A 0.710% 10/20/22	..	03/20/2021.	Paydown		3,389,949	3,389,949	3,389,730	3,389,825		125		125		3,389,949			0	3,980	10/20/2022.	1.A FE
40438F AB 0	HPEFS 2020-1A A2 1.730% 02/20/30	..	03/20/2021.	Paydown		1,505,464	1,505,464	1,505,447	1,505,458		5		5		1,505,464			0	4,312	02/20/2030.	1.A FE
41284W AB 6	HDMOT 2019-A A2 2.370% 05/15/22	..	01/15/2021.	Paydown		92,519	92,519	92,518	92,519				0		92,519			0	183	05/15/2022.	1.A FE
43813V AB 4	HAROT 2019-4 A2 1.860% 06/20/22	..	03/18/2021.	Paydown		3,749,522	3,749,522	3,749,290	3,749,461		61		61		3,749,522			0	11,470	06/20/2022.	1.A FE
46626L AF 7	JPMAC 2005-OPT1 M2 0.814% 06/25/35	..	03/25/2021.	Paydown		357,057	357,057	331,505	360,001		(2,944)		(2,944)		357,057			0	552	06/25/2035.	1.D FM
46628K AT 7	JPMMT 2006-A3 6A1 3.017% 08/25/34	..	03/01/2021.	Paydown		4,205	4,205	4,081	4,447		(243)		(243)		4,205			0	21	08/25/2034.	1.D FM
46628K AV 2	JPMMT 2006-A3 7A1 2.908% 12/25/48	..	03/01/2021.	Paydown		2,272	2,272	2,198	2,198		74		74		2,272			0	12	12/25/2048.	1.D FM
46636K AR 1	JPMRR 2011-2 2A6 3.132% 07/26/36	..	03/01/2021.	Paydown		378,085	378,085	362,962	373,225		4,860		4,860		378,085			0	1,969	07/26/2036.	1.D FM
46651F AD 3	JPMMT 2019-HYB1 A2 3.864% 10/25/49	..	03/01/2021.	Paydown		1,437,096	1,437,096	1,475,288	1,471,673		(34,577)		(34,577)		1,437,096			0	8,487	10/25/2049.	1.D FM
50117N AD 6	KCOT 2017-1A A4 2.160% 03/15/24	..	02/15/2021.	Paydown		14,576,453	14,576,453	14,633,961	14,590,881		(14,428)		(14,428)		14,576,453			0	47,935	03/15/2024.	1.A FE
574599 BJ 4	MASCO CORP 4.450% 04/01/25	..	03/22/2021.	Call 100.0000		10,000,000	10,000,000	10,096,400	10,061,798		(2,729)		(2,729)		10,059,069		(59,069)	(59,069)	1,605,575	04/01/2025.	2.B FE
60700F AC 7	MMAF 2019-A A2 2.840% 01/10/22	..	03/10/2021.	Paydown		2,473,179	2,473,179	2,472,847	2,473,132		47		47		2,473,179			0	11,753	01/10/2022.	1.A FE
666807 BQ 4	NORTHROP GRUMMAN CORP 2.550% 10/15/22	..	03/24/2021.	Call 100.0000		2,500,000	2,500,000	2,397,250	2,451,031		6,165		6,165		2,457,196		42,804	42,804	114,081	10/15/2022.	2.B FE
78448R AC 0	SMB 2015-C A2B 1.506% 07/15/27	..	03/15/2021.	Paydown		388,696	388,696	386,825	383,729		4,967		4,967		388,696			0	1,056	07/15/2027.	1.A FE
78448Y AA 9	SMB 2021-A A1 0.606% 01/15/53	..	03/15/2021.	Paydown		505,053	505,053	505,053					0		505,053			0	295	01/15/2053.	1.A FE
80281G AB 2	SRT 2019-B A2A 2.290% 04/20/22	..	03/20/2021.	Paydown		2,566,977	2,566,977	2,566,723	2,566,921		57		57		2,566,977			0	9,906	04/20/2022.	1.A FE
80285W AB 3	SDART 2020-3 A2 0.460% 09/15/23	..	03/15/2021.	Paydown		8,243,613	8,243,613	8,243,309	8,243,422		191		191		8,243,613			0	6,337	09/15/2023.	1.A FE
83402J AC 2	SOFI 2016-B A2B 2.740% 10/25/32	..	03/25/2021.	Paydown		770,252	770,252	758,939	760,800		9,452		9,452		770,252			0	3,719	10/25/2032.	1.A FE
83611M GH 5	SVHE 2005-OPT2 M1 0.874% 08/25/35	..	03/25/2021.	Paydown		411,317	411,317	372,829	408,287		3,029		3,029		411,317			0	555	08/25/2035.	1.D FM
87342R AD 6	BELL 2018-1 A2I 4.318% 11/25/48	..	02/25/2021.	Paydown		31,925	31,925	32,126	32,084		(159)		(159)		31,925			0	345	11/25/2048.	2.B FE
89238U AB 6	TAOT 2019-C A2A 2.000% 04/15/22	..	03/15/2021.	Paydown		2,037,413	2,037,413	2,037,319	2,037,384		29		29		2,037,413			0	6,625	04/15/2022.	1.A FE
89389J AB 8	TFET 2019-1 A2 1.900% 01/24/22	..	03/23/2021.	Paydown		353,540	353,540	355,474	354,577		(1,036)		(1,036)		353,539			0	1,078	01/24/2022.	1.A FE
96328D BM 5	WHLS 2019-1A A2 2.300% 05/22/28	..	03/20/2021.	Paydown		1,173,668	1,173,668	1,173,500	1,173,608		60		60		1,173,667			0	4,637	05/22/2028.	1.A FE
98162V AB 5	WOART 2019-B A2 2.630% 06/15/22	..	01/15/2021.	Paydown		1,334,392	1,334,392	1,334,313	1,334,388		4		4		1,334,391			0	2,925	06/15/2022.	1.A FE
98419M AM 2	XYLEM INC 1.950% 01/30/28	..	03/03/2021.	Barclays Capital		3,570,280	3,500,000	3,482,535	3,483,637		389		389		3,484,026		86,254	86,254	47,206	01/30/2028.	2.B FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
13648T AA 5	CANADIAN PACIFIC RAILWAY 2.050% 03/05/	A	03/29/2021.	Credit Suisse		4,841,650	5,000,000	4,990,100	4,990,779		255		255		4,991,034		(149,385)	(149,385)	58,653	03/05/2030.	2.A FE
89621A AP 4	TCCT 2019-2A A 3.038% 01/26/24	A	01/26/2021.	Paydown		19,100,000	19,100,000	19,329,797	19,110,725		(10,725)		(10,725)		19,100,000			0	48,355	01/26/2024.	1.A FE
82481L AB 5	SHIRE ACQ INV IRELAND DA 2.400% 09/23/	D	01/22/2021.	Call 100.0000		3,672,000	3,672,000	3,705,121	3,686,240		(1,279)		(1,279)		3,684,960		(12,960)	(12,960)	74,370	09/23/2021.	2.B FE
3899999.	Total - Bonds - Industrial and Miscellaneous					178,276,820	177,133,937	178,906,310	176,979,186	1,342	(112,778)	0	(111,436)	0	177,372,799	0	904,017	904,017	3,774,363	XXX	XXX
8399997.	Total - Bonds - Part 4					393,032,233	387,787,229	394,276,933	300,981,323	1,342	(251,378)	0	(250,036)	0	390,677,547	0	2,354,686	2,354,686	4,552,180	XXX	XXX
8399999.	Total - Bonds					393,032,233	387,787,229	394,276,933	300,981,323	1,342	(251,378)	0	(250,036)	0	390,677,547	0	2,354,686	2,354,686	4,552,180	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
701877 10 2	PARSLEY ENERGY INC A	..	01/13/2021.	Tax Free Exchange	217,200.000	1,259,347	XXX	1,259,347	3,084,240	(1,824,893)			(1,824,893)		1,259,347			0		XXX	XXX
717081 10 3	PFIZER	..	01/01/2021.	Class Action Litigation		1,315	XXX						0				1,315	1,315		XXX	XXX
723787 10 7	PIONEER NATURAL RESOURCES CO	..	02/11/2021.	State Street Bank	0.440	56	XXX	20					0		20		36	36		XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,260,718	XXX	1,259,367	3,084,240	(1,824,893)	0	0	(1,824,893)	0	1,259,367	0	1,351	1,351	0	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,260,718	XXX	1,259,367	3,084,240	(1,824,893)	0	0	(1,824,893)	0	1,259,367	0	1,351	1,351	0	XXX	XXX
9799999.	Total - Common Stocks					1,260,718	XXX	1,259,367	3,084,240	(1,824,893)	0	0	(1,824,893)	0	1,259,367	0	1,351	1,351	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,260,718	XXX	1,259,367	3,084,240	(1,824,893)	0	0	(1,824,893)	0	1,259,367	0	1,351	1,351	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					394,292,951	XXX	395,536,300	304,065,563	(1,823,551)	(251,378)	0	(2,074,929)	0	391,936,914	0	2,356,037	2,356,037	4,552,180	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO							21,399	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	21,399	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	21,399	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	21,399	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		03/31/2021		04/01/2021	500,000		
0199999. U.S. Government Bonds - Issuer Obligations						500,000	0	0
0599999. Total - U.S. Government Bonds						500,000	0	0
Total Bonds								
7699999. Subtotals - Issuer Obligations						500,000	0	0
8399999. Subtotals - Bonds						500,000	0	0
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		03/31/2021	0.026		240,008		13
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						240,008	0	13
9999999. Total - Cash Equivalents						740,008	0	13