



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

**AS OF MARCH 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company**

NAIC Group Code (Current Period)	00023	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number	36-6033921
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business		11/30/1952	
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke (Name)		630-472-7815 (Area Code) (Telephone Number) (Extension)			
DBurke@bcsf.com (E-Mail Address)	630-472-7837 (Fax Number)					

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickens	Chief Financial Officer & Treasurer		

OTHER OFFICERS

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Peter Lorin Costello Terry Michael Hackett Christopher Scott Bailey Susan Chylla Lindquist
Susan Ann Pickar

State of Illinois.

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello

Peter John Costello
Chairman, President & Chief Executive Officer

Terry Michael Hackett

General Counsel & Secretary

Susan Ann Pickar

Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
13th day of May, 2021

- a. Is this an original filing? Yes [X] No []

b. If no:

 1. State the amendment number _____ 0
 2. Date filed _____
 3. Number of pages attached _____ 0

Rochele Roeske Rynes Senior Accountant

Rochelle Roeske Rynes, Senior Accountant
December 10, 2024

Rochelle Roeske Rynes, Senior Accountant
December 10, 2024

December 10, 2024

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STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	209,048,503	0	209,048,503	208,829,669
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	14,925,005	0	14,925,005	15,068,219
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ (3,238,000) , cash equivalents (\$ 13,756,183) and short-term investments (\$ 734,242)	11,252,425	0	11,252,425	23,937,366
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	11,239,193	0	11,239,193	11,157,380
9. Receivables for securities	17,393	0	17,393	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	246,482,519	0	246,482,519	258,992,634
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,575,299	0	1,575,299	1,505,766
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	21,975,107	656,477	21,318,630	17,515,409
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$ 3,967,746) and contracts subject to redetermination (\$ 0)	3,967,746	0	3,967,746	4,887,243
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	13,750,477	0	13,750,477	9,533,996
16.2 Funds held by or deposited with reinsured companies	75,000	0	75,000	75,000
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	972,978	0	972,978	1,090,729
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	7,536	0	7,536	0
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	3,748,584	0	3,748,584	5,105,457
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	292,555,246	656,477	291,898,769	298,706,234
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	292,555,246	656,477	291,898,769	298,706,234
DETAILS OF WRITE-INS				
1101.				0
1102.				0
1103.				0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	1,938,924	0	1,938,924	2,695,310
2502. State Income Tax & Premium Tax Recoverable	1,790,002	0	1,790,002	2,004,003
2503. Miscellaneous Accounts Receivable	19,658	0	19,658	406,144
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,748,584	0	3,748,584	5,105,457

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 11,316,000)	25,519,995	27,299,909
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	4,425,332	4,251,640
4. Commissions payable, contingent commissions and other similar charges	1,490,932	662,891
5. Other expenses (excluding taxes, licenses and fees)	1,020,394	291,308
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	621,488	607,890
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	3,130,217	2,027,058
7.2 Net deferred tax liability	56,905	11,617
8. Borrowed money \$ 10,500,000 and interest thereon \$ 16,774	10,516,774	18,017,972
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 27,054,101 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	5,128,941	5,537,575
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	33,578,873	29,930,747
13. Funds held by company under reinsurance treaties	43,926,045	46,337,213
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	3,994,645	9,826,040
16. Provision for reinsurance (including \$ 0 certified)	4,238,000	4,238,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,026,076	1,767,961
20. Derivatives	0	0
21. Payable for securities	963,598	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,463,817	1,490,341
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	141,102,032	152,298,162
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	141,102,032	152,298,162
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	111,312,156	106,923,491
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$)	0	0
36.2 0 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	150,796,737	146,408,072
38. Totals (Page 2, Line 28, Col. 3)	291,898,769	298,706,234
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,346,778	1,346,778
2502. Retroactive Reinsurance Reserve Assumed	117,039	123,039
2503. Escheat Liabilities	0	20,524
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,463,817	1,490,341
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 80,928,456)	82,129,660	108,390,757	283,611,778
1.2 Assumed (written \$ 2,826,562)	2,827,555	61,334,883	175,615,827
1.3 Ceded (written \$ 63,147,779)	63,941,342	147,748,352	376,603,227
1.4 Net (written \$ 20,607,239)	21,015,873	21,977,288	82,624,378
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 13,255,000):			
2.1 Direct	30,359,064	49,252,653	142,094,656
2.2 Assumed	(828,955)	37,024,775	86,041,246
2.3 Ceded	19,234,186	74,018,339	183,875,495
2.4 Net	10,295,923	12,259,089	44,260,407
3. Loss adjustment expenses incurred	987,957	828,503	3,201,329
4. Other underwriting expenses incurred	6,872,801	7,163,382	30,134,593
5. Aggregate write-ins for underwriting deductions	0	5,000	0
6. Total underwriting deductions (Lines 2 through 5)	18,156,681	20,255,974	77,596,329
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,859,192	1,721,314	5,028,049
INVESTMENT INCOME			
9. Net investment income earned	1,519,196	1,833,447	6,857,725
10. Net realized capital gains (losses) less capital gains tax of \$ 208,341	785,738	508,107	1,014,883
11. Net investment gain (loss) (Lines 9 + 10)	2,304,934	2,341,554	7,872,608
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(256,587)	(312,255)	(1,014,796)
15. Total other income (Lines 12 through 14)	(256,587)	(312,255)	(1,014,796)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,907,539	3,750,613	11,885,861
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,907,539	3,750,613	11,885,861
19. Federal and foreign income taxes incurred	894,818	642,194	2,178,083
20. Net income (Line 18 minus Line 19)(to Line 22)	4,012,721	3,108,419	9,707,778
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	146,408,072	147,717,594	147,717,594
22. Net income (from Line 20)	4,012,721	3,108,419	9,707,778
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 51,297	192,974	(3,872,871)	1,032,009
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	6,008	(72,494)	(913,249)
27. Change in nonadmitted assets	176,962	(649,301)	4,014,940
28. Change in provision for reinsurance	0	0	(701,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(14,450,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,388,665	(1,486,247)	(1,309,522)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	150,796,737	146,231,347	146,408,072
DETAILS OF WRITE-INS			
0501. Other Expense	0	5,000	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	5,000	0
1401. Miscellaneous Income	.10	2,819	172,131
1402. Funds Held Interest Expense	(256,597)	(315,074)	(1,186,927)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(256,587)	(312,255)	(1,014,796)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	21,548,603	21,325,873	83,505,188
2. Net investment income.....	1,647,108	2,033,221	7,631,706
3. Miscellaneous income.....	(256,587)	(312,255)	(1,014,796)
4. Total (Lines 1 to 3).....	22,939,124	23,046,839	90,122,098
5. Benefit and loss related payments.....	16,292,318	11,094,449	40,252,667
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	5,998,528	12,150,119	37,556,204
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	2,729,409
10. Total (Lines 5 through 9).....	22,290,846	23,244,568	80,538,280
11. Net cash from operations (Line 4 minus Line 10).....	648,278	(197,729)	9,583,818
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	14,051,140	17,937,901	52,310,595
12.2 Stocks.....	1,084,130	37,079	161,763
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	250	13,368	26,203
12.7 Miscellaneous proceeds.....	946,207	74,822	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	16,081,727	18,063,171	52,498,561
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	14,252,112	18,979,926	37,893,563
13.2 Stocks.....	0	52,000	52,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	14,252,112	19,031,926	37,945,564
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	1,829,615	(968,756)	14,552,998
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	(7,501,198)	14,601,854	10,001,937
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	14,450,000
16.6 Other cash provided (applied).....	(7,661,636)	148,437	2,982,973
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(15,162,834)	14,750,291	(1,465,090)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(12,684,941)	13,583,806	22,671,726
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	23,937,366	1,265,640	1,265,640
19.2 End of period (Line 18 plus Line 19.1).....	11,252,425	14,849,447	23,937,366

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 4,012,721	\$ 9,707,778
State Prescribed Practices that increase/(decrease) NAIC				-	-
(2) SAP:				-	-
None				-	-
State Permitted Practices that increase/(decrease) NAIC				-	-
(3) SAP:				-	-
None				-	-
(4) NAIC SAP (1-2-3=4)				<u>4,012,721</u>	<u>9,707,778</u>
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 150,796,737	\$ 146,408,072
State Prescribed Practices that increase/(decrease) NAIC				-	-
(6) SAP:				-	-
State Permitted Practices that increase/(decrease) NAIC				-	-
(7) SAP:				-	-
None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 150,796,737</u>	<u>\$ 146,408,072</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. Common Stocks – No Change
4. Preferred Stocks – No Change
5. Mortgage Loans – No Change
6. Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
7. Subsidiaries, Controlled and Affiliated Companies – Not Applicable
8. Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
9. Derivatives – No Change
10. Anticipated investment income as a factor in the premium deficiency calculation – No Change
11. Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
12. Capitalization Policy – No Change
13. Pharmaceutical Rebate Receivables – No Change

D. Going Concern

Not Applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months \$247,743
 2. 12 Months or Longer \$29,031

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$9,570,564
 2. 12 Months or Longer \$2,054,737

5. Additional impairment information – No Change

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	990,700	-	-	-	990,700	990,700	-	-	990,700	0.3%	0.3%
j. On deposit with states	4,772,146	-	-	-	4,772,146	4,777,963	(5,817)	-	4,772,146	1.6%	1.6%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	19,508,531	-	-	-	19,508,531	20,491,160	(982,629)	-	19,508,531	6.7%	6.7%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 25,271,377	\$ -	\$ -	\$ -	\$ 25,271,377	\$ 26,259,823	\$ (988,446)	\$ -	\$ 25,271,377	8.6%	8.6%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

The company had one bond called during the year, which included a prepayment penalty of \$10,488.

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	28,123	

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2021 and 2020:

	3/31/2021		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 996,112	\$ 77,890	\$ 1,074,002
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	996,112	77,890	1,074,002
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	996,112	77,890	1,074,002
(f) Deferred Tax Liabilities	66,865	1,064,042	1,130,907
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 929,247</u>	<u>\$ (986,152)</u>	<u>\$ (56,905)</u>

	12/31/2020		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 993,208	\$ 95,487	\$ 1,088,695
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	993,208	95,487	1,088,695
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	993,208	95,487	1,088,695
(f) Deferred Tax Liabilities	70,388	1,029,924	1,100,312
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 922,820</u>	<u>\$ (934,437)</u>	<u>\$ (11,617)</u>

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 2,904	\$ (17,597)	\$ (14,693)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,904	(17,597)	(14,693)
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,904	(17,597)	(14,693)
(f) Deferred Tax Liabilities	(3,523)	34,118	30,595
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 6,427</u>	<u>\$ (51,715)</u>	<u>\$ (45,288)</u>

9A2-A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company**NOTES TO FINANCIAL STATEMENTS**

- D. Among the more significant book to tax adjustments were the following:

	March 31, 2021	Effective Tax Rate
Provision computed at statutory rate	\$ 1,074,335	21%
Nondeductible expense for meals, lobbying and penalties	30	0%
Tax exempt interest	(14,376)	0%
Change in nonadmitted balances	37,162	0%
Total income tax reported	<u>\$ 1,097,151</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 894,818	17%
Realized capital gains (losses) tax	208,341	4%
Change in net deferred income taxes	(6,008)	0%
Total income tax	<u>\$ 1,097,151</u>	<u>21%</u>

- E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of March 31, 2021, and December 31, 2020, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The income tax expense of \$1,103,159 from 2021 and \$2,500,127 from 2020 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

- F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

- G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

- H. Repatriation Transition Tax (RTT)

Not Applicable

- I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

- A. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation ("BCSF"). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

- B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no cash dividends to BCSF during the three month period ended March 31, 2021 and \$14,450,000 during the year ended December 31, 2020.

- C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

- D. Amounts Due to or from Related Parties

At March 31, 2021, the Company reported \$1,026,076 payable to affiliates and \$7,536 receivable from affiliates. This is comprised of \$600,003, \$249,940 and \$176,133 payable to BCS Insurance Agency, Inc., BCS Re Inc. and BCSF, respectively, and \$7,536 receivable from 4 Ever Life Insurance Company.

- E. Management or Service Contracts and Cost Sharing Arrangements

No change

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

- F. Guarantees or Contingencies for Related Parties
 - No Change
 - G. Nature of Control Relationship
 - No Change
 - H. Amount Deducted for Investment in Upstream Company
 - Not Applicable
 - I. Investments in SCA Entities Disclosures
 - Not Applicable
 - J. Investments in Impaired SCA Entities Disclosures
 - Not Applicable
 - K. Foreign Insurance Subsidiary
 - Not Applicable
 - L. Downstream Noninsurance Company
 - Not Applicable
 - M. All SCA Investments
 - Not Applicable
 - N. Investment in Insurance SCAs
 - Not Applicable
 - O. SCA and SSAP No. 48 Entity Loss Tracking
 - Not Applicable
11. Debt
- A. Debt & Holding Company Obligations
 - Not Applicable
 - B. Federal Home Loan Bank (FHLB) Agreements
 - 1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$19,433,783. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	516,541	516,541	-
(c) Activity Stock	272,500	272,500	-
(d) Excess Stock	201,659	201,659	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	19,433,783	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	516,541	516,541	-
(c) Activity Stock	474,159	474,159	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	21,075,617	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	516,541	516,541	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	20,737,699	19,508,531	10,500,000
2. Current Year General Account Total Collateral Pledged	20,737,699	19,508,531	10,500,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	22,329,601	20,491,160	18,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	21,914,089	20,143,347	13,000,000
2. Current Year General Account Maximum Collateral Pledged	21,914,089	20,143,347	13,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	25,917,206	23,952,614	22,600,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	10,500,000	10,500,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	10,500,000	10,500,000	-	XXX
2. Prior Year-end				
(a) Debt	18,000,000	18,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	18,000,000	18,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	13,000,000	13,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	13,000,000	13,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2021 without prior approval is \$14,640,807. The Company paid no cash dividends to BCSF during the three month period ended March 31, 2021.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$3,410,576 at March 31, 2021.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No change

B. Assessments

No change

C. Gain Contingencies

No change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No change

E. Product Warranties

No change

F. Joint and Several Liabilities

No change

G. All Other Contingencies

No change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 28,260,460
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	20,831,347
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	10,470,095
All Other TPA Premium					1,072,123
Total					\$ 60,634,025

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2020. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	109,816	-	-	109,816
Asset-backed	-	-	-	-	-
Corporate	-	3,372,954	-	-	3,372,954
Total bonds	-	3,482,770	-	-	3,482,770
Common stock					
Vanguard	8,147,859	-	-	-	8,147,859
Artisan	5,786,446	-	-	-	5,786,446
Federal Home Loan Bank	-	990,700	-	-	990,700
Total common stock	13,934,305	990,700	-	-	14,925,005
Total assets measured at fair value/NAV	<u>\$ 13,934,305</u>	<u>\$ 4,473,470</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,407,775</u>

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at March 31, 2021 and bonds valued at the lower of cost or fair value at March 31, 2021. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at March 31, 2021.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)
Assets						
Bonds						
U.S. Treasury	\$ 20,904,251	\$ 19,561,589	\$ -	\$ 20,904,251	\$ -	\$ -
States, territories, and possessions	31,879,806	28,930,533	-	31,879,806	-	-
Mortgage-backed	58,495,263	56,160,102	-	58,495,263	-	-
Asset-backed	11,275,739	11,065,654	-	11,275,739	-	-
Corporate	98,537,309	93,330,625	-	98,537,309	-	-
Total bonds	<u>221,092,368</u>	<u>209,048,503</u>	-	<u>221,092,368</u>	-	-
Common stock						
Vanguard	8,147,859	8,147,859	8,147,859	-	-	-
Artisan	5,786,446	5,786,446	5,786,446	-	-	-
Federal Home Loan Bank	990,700	990,700	-	990,700	-	-
Total common stock	<u>14,925,005</u>	<u>14,925,005</u>	<u>13,934,305</u>	<u>990,700</u>	-	-
Cash, cash equivalents and short-term investments	11,322,183	11,252,425	(3,238,000)	804,000	-	13,756,183
Total assets	<u>\$ 247,339,556</u>	<u>\$ 235,225,933</u>	<u>\$ 10,696,305</u>	<u>\$ 222,887,068</u>	<u>\$ -</u>	<u>\$ 13,756,183</u>
Liabilities						
Federal Home Loan Bank	<u>\$ (10,500,000)</u>	<u>\$ (10,500,000)</u>	<u>\$ -</u>	<u>\$ (10,500,000)</u>	<u>\$ -</u>	<u>\$ -</u>

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at March 31, 2021:

No material changes.

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through May 13, 2021 for the statutory statement issued on May 15, 2021. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

1. Reported Company

As: March 31, 2021

	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	193,656	-
3. Adjustments - Current Year	6,000	-
4. Current Total	<u>(117,039)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,077,000)	-
2. Current Year	(6,000)	-
3. Current Total	<u>(1,083,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,364)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(214,364)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (873,125)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

<u>Company</u>	<u>Assumed Amount</u>	<u>Ceded Amount</u>
Allianz Life Insurance Company of North America	\$ (117,039)	\$ -
Total	<u>\$ (117,039)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$3,197,000 for the three month period ended March 31, 2021.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on March 2, 2021. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	3/2/2021
3. Was anticipated investment income utilized in the calculation?	Yes <input checked="" type="checkbox"/> No _____

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
- If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/28/2020
- 6.4 By what department or departments?
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
-

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
-

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
-

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

- 11.2 If yes, give full and complete information relating thereto:

The carrying value of bonds on deposit with FHLB to secure line of credit is \$19,508,531

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]

If no, attach a description with this statement.

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$..... 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$..... 0

16.3 Total payable for securities lending reported on the liability page \$..... 0

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....
Zazove Associates, LLC.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....	Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLCX41.....	Securities Exchange Commission.....	NO.....
104751.....	Zazove Associates, LLC.....	FCPMTJRV5D8DX0SXH56.....	Securities Exchange Commission.....	NO.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
- PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes No

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? _____ Yes No [X]

- 4.2 If yes, complete the following schedule:

- ## 5. Operating Percentages:

- | | | |
|--|------|---|
| 5.1 A&H loss percent | 36.5 | % |
| 5.2 A&H cost containment percent | 0.0 | % |
| 5.3 A&H expense percent excluding cost containment expenses..... | 42.3 | % |

- 6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2021 OF THE BCS INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	5,785,380	5,484,256	13,534,081	2,593,797	13,199,966	20,475,387
2. Alaska	AK	27,339	31,052	1,355	11,974	14,044	22,671
3. Arizona	AZ	669,245	1,099,414	563,430	928,340	668,294	916,031
4. Arkansas	AR	532,880	567,845	155,530	176,257	22,462,122	22,315,857
5. California	CA	18,620,072	12,682,279	1,670,043	7,167,677	37,533,056	38,172,285
6. Colorado	CO	499,982	1,331,119	191,037	671,259	1,057,708	1,205,855
7. Connecticut	CT	160,215	922,757	88,965	182,596	139,221	493,028
8. Delaware	DE	209,458	203,859	36,809	47,508	70,592	166,196
9. Dist. Columbia	DC	119,868	165,017	4,106	129,080	149,286	94,118
10. Florida	FL	1,425,556	3,238,309	302,896	2,802,530	1,095,304	4,082,669
11. Georgia	GA	3,127,245	2,203,449	709,707	594,123	1,772,335	1,594,946
12. Hawaii	HI	19,720	202,435	969	80,402	23,522	81,162
13. Idaho	ID	255,197	388,265	40,396	48,659	166,323	167,032
14. Illinois	IL	2,893,243	4,015,470	2,671,131	4,863,671	23,742,265	26,496,265
15. Indiana	IN	1,952,560	1,866,024	999,094	979,380	22,361,946	17,266,682
16. Iowa	IA	343,693	491,636	207,365	469,305	827,296	585,205
17. Kansas	KS	479,571	903,042	226,676	241,473	567,113	718,022
18. Kentucky	KY	434,030	869,696	137,055	540,370	351,634	632,949
19. Louisiana	LA	3,567,043	4,233,985	1,552,957	1,332,667	14,360,272	12,341,270
20. Maine	ME	168,629	540,924	35,404	411,321	182,833	287,638
21. Maryland	MD	548,991	1,069,116	231,457	238,906	18,656,593	17,596,341
22. Massachusetts	MA	413,711	1,573,418	69,864	275,954	17,440,875	17,634,567
23. Michigan	MI	2,820,035	3,566,668	781,203	3,420,845	11,838,605	16,853,109
24. Minnesota	MN	733,627	1,792,064	2,416,410	1,597,873	3,107,483	34,009,217
25. Mississippi	MS	611,587	582,449	179,502	195,309	1,918,730	2,594,397
26. Missouri	MO	1,232,300	1,462,089	514,990	1,618,716	21,924,971	22,385,295
27. Montana	MT	53,339	85,685	10,074	35,552	35,068	42,628
28. Nebraska	NE	1,262,836	1,745,643	756,996	650,338	11,387,288	12,901,466
29. Nevada	NV	198,258	355,390	45,272	89,498	200,831	174,759
30. New Hampshire	NH	155,698	432,515	10,310	257,792	128,741	254,820
31. New Jersey	NJ	1,169,064	1,758,050	219,777	649,481	9,134,237	8,417,853
32. New Mexico	NM	552,863	694,902	140,640	97,313	639,248	387,235
33. New York	NY	8,530,933	19,271,871	1,752,734	6,201,924	30,384,043	40,160,193
34. No. Carolina	NC	1,580,680	2,683,389	.663,417	1,828,804	53,533,285	54,017,973
35. No. Dakota	ND	42,167	54,753	4,712	28,473	1,682,522	2,045,951
36. Ohio	OH	1,867,755	2,653,074	.976,349	1,286,665	1,032,889	1,346,256
37. Oklahoma	OK	671,899	1,069,232	158,015	506,585	959,824	1,676,536
38. Oregon	OR	417,714	1,131,851	140,975	358,157	1,922,657	1,897,404
39. Pennsylvania	PA	3,357,739	4,426,892	15,085,146	1,084,389	14,013,076	33,454,935
40. Rhode Island	RI	119,642	388,798	11,927	218,315	1,937,867	2,642,238
41. So. Carolina	SC	1,394,992	2,808,745	2,277,718	1,753,461	21,341,431	23,857,355
42. So. Dakota	SD	.68,727	333,237	6,619	44,306	34,683	.434,011
43. Tennessee	TN	1,399,409	2,082,581	.512,128	1,052,351	3,522,833	4,417,967
44. Texas	TX	4,746,674	6,384,388	1,789,476	8,284,285	4,400,189	6,142,124
45. Utah	UT	550,424	437,356	193,277	283,958	416,009	.385,768
46. Vermont	VT	321,936	483,085	305,122	449,160	8,713,829	8,741,442
47. Virginia	VA	2,255,169	2,336,171	706,993	935,185	3,291,861	14,478,909
48. Washington	WA	756,385	2,126,516	.298,119	1,322,695	18,152,441	19,620,644
49. West Virginia	WV	100,399	279,978	32,682	90,172	.62,506	.171,117
50. Wisconsin	WI	905,505	1,202,409	.432,740	.831,033	830,804	.813,069
51. Wyoming	WY	609,263	114,501	.22,127	.651,611	1,119,663	.189,249
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	187,809	300,258	.11,055	.96,634	.85,436	.135,105
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	80,928,456	107,127,907	53,886,832	60,708,129	404,595,650
DETAILS OF WRITE-INS		XXX					
58001		XXX					
58002		XXX					
58003		XXX					
58998	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(a) Active Status Counts

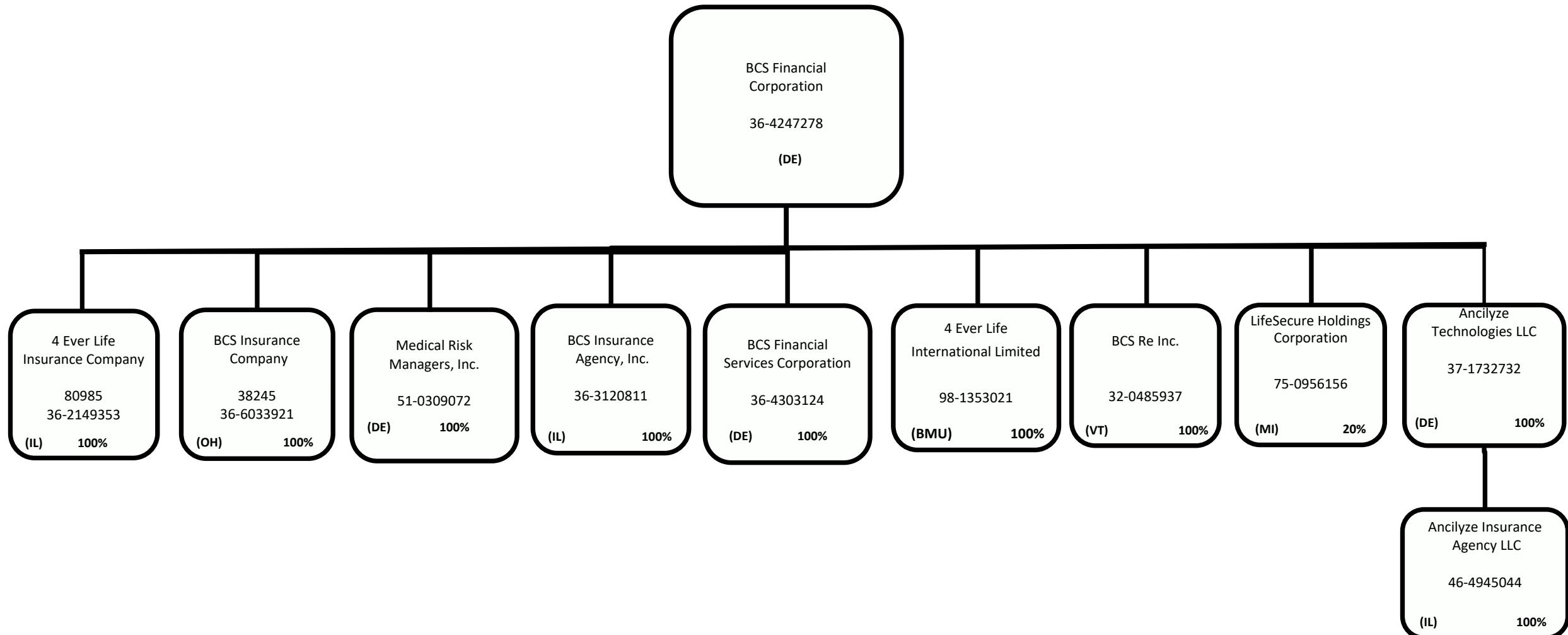
L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 52 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 5

STATEMENT AS OF MARCH 31, 2021 OF THE BCS INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

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STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

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STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	,0	0.0	0.0
2. Allied lines	0	,0	0.0	0.0
3. Farmowners multiple peril	0	,0	0.0	0.0
4. Homeowners multiple peril	0	,0	0.0	0.0
5. Commercial multiple peril	9,329,354	5,120,281	54.9	40.4
6. Mortgage guaranty	0	,0	0.0	0.0
8. Ocean marine	0	,0	0.0	0.0
9. Inland marine	27,239,989	2,285,169	8.4	28.4
10. Financial guaranty	0	,0	0.0	0.0
11.1 Medical professional liability -occurrence	0	,0	0.0	0.0
11.2 Medical professional liability -claims made	29,908	,0	0.0	0.0
12. Earthquake	0	,0	0.0	0.0
13. Group accident and health	34,928,272	11,877,663	34.0	74.5
14. Credit accident and health	0	,0	0.0	0.0
15. Other accident and health	2,540	565	22.2	0.0
16. Workers' compensation	0	,0	0.0	0.0
17.1 Other liability occurrence	4,996,289	8,620,403	172.5	5.8
17.2 Other liability-claims made	4,955,616	1,845,252	37.2	39.4
17.3 Excess Workers' Compensation	0	,0	0.0	0.0
18.1 Products liability-occurrence	0	,0	0.0	0.0
18.2 Products liability-claims made	0	,0	0.0	0.0
19.1,19.2 Private passenger auto liability	0	,0	0.0	0.0
19.3,19.4 Commercial auto liability	0	,0	0.0	0.0
21. Auto physical damage	0	,0	0.0	0.0
22. Aircraft (all perils)	0	,0	0.0	0.0
23. Fidelity	0	(4,114)	0.0	0.0
24. Surety	0	,0	0.0	0.0
26. Burglary and theft	0	,0	0.0	0.0
27. Boiler and machinery	0	,0	0.0	0.0
28. Credit	0	,0	0.0	0.0
29. International	0	,0	0.0	0.0
30. Warranty	0	,0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	647,692	613,845	94.8	41.5
TOTALS	82,129,660	30,359,064	37.0	45.4
DETAILS OF WRITE-INS				
3401. Special Risk	461,477	566,306	122.7	15.6
3402. Miscellaneous Casualty	186,215	47,539	25.5	48.6
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	,0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	647,692	613,845	94.8	41.5

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
			4 Current Year to Date	
1. Fire	,0	,0	0	
2. Allied lines	,0	,0	0	
3. Farmowners multiple peril	,0	,0	0	
4. Homeowners multiple peril	,0	,0	0	
5. Commercial multiple peril	8,847,385	8,847,385	5,887,031	
6. Mortgage guaranty	,0	,0	0	
8. Ocean marine	,0	,0	0	
9. Inland marine	26,615,282	26,615,282	52,178,339	
10. Financial guaranty	,0	,0	0	
11.1 Medical professional liability-occurrence	,0	,0	0	
11.2 Medical professional liability-claims made	121,282	121,282	123,740	
12. Earthquake	,0	,0	0	
13. Group accident and health	35,475,976	35,475,976	38,470,876	
14. Credit accident and health	,0	,0	0	
15. Other accident and health	2,655	2,655	0	
16. Workers' compensation	,0	,0	0	
17.1 Other liability occurrence	4,996,289	4,996,289	4,667,672	
17.2 Other liability-claims made	3,928,799	3,928,799	3,539,900	
17.3 Excess Workers' Compensation	,0	,0	0	
18.1 Products liability-occurrence	,0	,0	0	
18.2 Products liability-claims made	,0	,0	0	
19.1,19.2 Private passenger auto liability	,0	,0	0	
19.3,19.4 Commercial auto liability	,0	,0	0	
21. Auto physical damage	,0	,0	0	
22. Aircraft (all perils)	,0	,0	0	
23. Fidelity	,0	,0	0	
24. Surety	,0	,0	0	
26. Burglary and theft	,0	,0	0	
27. Boiler and machinery	,0	,0	0	
28. Credit	,0	,0	0	
29. International	,0	,0	0	
30. Warranty	,0	,0	0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	940,788	940,788	2,260,349	
TOTALS	80,928,456	80,928,456	107,127,907	
DETAILS OF WRITE-INS				
3401. Special Risk	740,421	740,421	548,850	
3402. Miscellaneous Casualty	200,367	200,367	1,711,499	
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	,0	0	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	940,788	940,788	2,260,349	

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	835	1,448	2,283	(5)	0	(5)	865	0	417	1,282	25	(1,031)	(1,006)
2. 2019	1,099	2,610	3,709	283	0	283	956	0	2,114	3,070	140	(496)	(356)
3. Subtotals 2019 + prior	1,934	4,058	5,992	278	0	278	1,821	0	2,531	4,352	165	(1,527)	(1,362)
4. 2020	1,056	24,505	25,561	10,535	0	10,535	1,107	0	12,084	13,191	10,586	(12,421)	(1,835)
5. Subtotals 2020 + prior	2,990	28,563	31,553	10,813	0	10,813	2,928	0	14,615	17,543	10,751	(13,948)	(3,197)
6. 2021	XXX	XXX	XXX	XXX	2,078	2,078	XXX	167	12,236	12,403	XXX	XXX	XXX
7. Totals	2,990	28,563	31,553	10,813	2,078	12,891	2,928	167	26,851	29,946	10,751	(13,948)	(3,197)
Prior Year-End Surplus As Regards Policy-holders	146,408										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 359.6	2. (48.8)	3. (10.1)
											Col. 13, Line 7 Line 8		
											4. (2.2)		

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

- | | |
|--|---------------------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |SEE EXPLANATION..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |YES..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |SEE EXPLANATION..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |YES..... |

Explanation:

1. Business not written
3. Business not written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Current year change in encumbrances.....	0	0	0
4. Total gain (loss) on disposals.....	0	0	0
5. Deduct amounts received on disposals.....	0	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
8. Deduct current year's depreciation.....	0	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0	0
10. Deduct total nonadmitted amounts.....	0	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans		1	2
	Year To Date	Prior Year Ended	December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase (decrease).....	0	0	0
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0	0
12. Total valuation allowance.....	0	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0	0
14. Deduct total nonadmitted amounts.....	0	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	11,157,380	11,378,444	11,378,444
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase (decrease).....	81,813	(221,064)	(221,064)
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and depreciation.....	0	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	11,239,193	11,157,380	11,157,380
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	11,239,193	11,157,380	11,157,380

SCHEDULE D – VERIFICATION

Bonds and Stocks		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	223,897,886	236,217,244	236,217,244
2. Cost of bonds and stocks acquired.....	14,252,112	37,945,563	37,945,563
3. Accrual of discount.....	55,499	224,229	224,229
4. Unrealized valuation increase (decrease).....	161,586	1,528,828	1,528,828
5. Total gain (loss) on disposals.....	994,699	1,252,643	1,252,643
6. Deduct consideration for bonds and stocks disposed of.....	15,163,393	52,482,846	52,482,846
7. Deduct amortization of premium.....	253,006	798,263	798,263
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	28,123	10,488	10,488
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	223,973,507	223,897,886	223,897,886
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	223,973,507	223,897,886	223,897,886

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	158,863,869	4,564,886	9,107,454	(1,309,128)	153,012,173	0	0	158,863,869
2. NAIC 2 (a).....	47,550,611	6,765,590	5,505,471	154,813	48,965,543	0	0	47,550,611
3. NAIC 3 (a).....	3,291,252	2,037,103		248,839	5,577,194	0	0	3,291,252
4. NAIC 4 (a).....	0	1,645,597		537,173	2,182,770	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	53,847		9,901	1,119	45,065	0	0	53,847
7. Total Bonds	209,759,579	15,013,177	14,622,826	(367,185)	209,782,745	0	0	209,759,579
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	209,759,579	15,013,177	14,622,826	(367,185)	209,782,745	0	0	209,759,579

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 734,242 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	734,242	XXX	761,065	2,250	1,650

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	750,684
2. Cost of short-term investments acquired	761,065	0
3. Accrual of discount		390
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		750,000
7. Deduct amortization of premium.....	26,823	1,074
8. Total foreign exchange change in book/adjusted carrying value..		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	734,242	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	734,242	0

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,376,017	9,183,558
2. Cost of cash equivalents acquired	27,890,708	139,444,708
3. Accrual of discount14	.16
4. Unrealized valuation increase (decrease)870	(1,423)
5. Total gain (loss) on disposals.....	(621)	.27,626
6. Deduct consideration received on disposals	29,510,806	133,278,468
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,756,183	15,376,017
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	13,756,183	15,376,017

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912810-SU-3.....	UNITED STATES TREASURY.....		03/31/2021.....	Morgan Stanley.....	XXX.....	312,826.....	350,000.....	.888.....	1.A.....
0599999 - Bonds - U.S. Governments						312,826.....	350,000.....	.888.....	XXX.....
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.00287Y-AR-0.....	ABBVIE INC.....		01/07/2021.....	MERRILL LYNCH PROFESSIONAL CLEARING, JC.....	XXX.....	105,303.....	.85,000.....	.606.....	2.B FE.....
.00971T-AL-5.....	AKAMAI TECHNOLOGIES INC.....		03/23/2021.....	Various.....	XXX.....	614,999.....	.550,000.....	.608.....	2.C.....
.02156B-AF-0.....	ALTERYX INC.....		02/16/2021.....	U.S. Bank.....	XXX.....	122,151.....	.115,000.....	.54.....	4.C.....
.049164-BJ-4.....	ATLAS AIR WORLDWIDE HOLDINGS INC.....		01/29/2021.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....	XXX.....	89,786.....	.80,000.....	.254.....	4.B.....
.05369G-AA-6.....	AVID SPV LLC.....		03/10/2021.....	MORGAN STANLEY & CO. LLC.....	XXX.....	40,000.....	.40,000.....	.224.....	4.A Z.....
.09709T-ED-9.....	BOFA FINANCE LLC.....		01/26/2021.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....	XXX.....	388,264.....	.370,000.....	.224.....	1.F FE.....
.09709T-HH-7.....	BOFA FINANCE LLC.....		02/22/2021.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....	XXX.....	203,025.....	.180,000.....	.108.....	1.F FE.....
.136385-BA-8.....	CANADIAN NATURAL RESOURCES LTD.....	C.....	01/11/2021.....	CHASE SECURITIES INC.....	XXX.....	525,515.....	.500,000.....	.8,153.....	2.B FE.....
.19688B-AA-2.....	COLT 211R A1 - CMO/RMBS.....		01/08/2021.....	NOMURA SECURITIES INTL., FIXED I	XXX.....	100,000.....	.100,000.....	.26.....	1.A FE.....
.21036P-BG-2.....	CONSTITUTION BRANDS INC.....		01/05/2021.....	Mitsubishi UFJ Securities.....	XXX.....	751,556.....	.650,000.....	.4,469.....	2.C FE.....
.22266L-AE-6.....	COUPA SOFTWARE INC.....		03/19/2021.....	Various.....	XXX.....	271,321.....	.240,000.....	.238.....	4.C.....
.25155M-KU-4.....	DEUTSCHE BANK AG (LONDON BRANCH).....	C.....	01/27/2021.....	DEUTSCHE BANK SECURITIES INC.....	XXX.....	588,230.....	.500,000.....	.1,222.....	2.A FE.....
.260543-CX-7.....	DOW CHEMICAL CO.....		01/07/2021.....	Morgan Stanley.....	XXX.....	131,748.....	.110,000.....	.1,299.....	2.C FE.....
.298736-AL-3.....	EURONET WORLDWIDE INC.....		03/24/2021.....	BNP SECURITIES.....	XXX.....	183,520.....	.160,000.....	.37.....	2.B FE.....
.30212P-BD-6.....	EXPEDIA GROUP INC.....		02/17/2021.....	GOLDMAN, SACHS & CO.....	XXX.....	100,000.....	.100,000.....	.26.....	2.C FE.....
.36250R-AA-0.....	GSK FINANCE (NO.3) PLC.....	C.....	02/22/2021.....	BARCLAYS CAPITAL INC./LE.....	XXX.....	264,485.....	.250,000.....	.1,FE.....	
.40637H-AC-3.....	HALOZYME THERAPEUTICS INC.....		03/24/2021.....	U.S. Bank.....	XXX.....	258,994.....	.280,000.....	.49.....	2.B Z.....
.45245E-AH-2.....	IMAX CORP.....	C.....	03/17/2021.....	J.P. Morgan Securities LLC.....	XXX.....	100,000.....	.100,000.....	.49.....	4.B Z.....
.472145-AD-3.....	JAZZ INVESTMENTS I LTD.....	C.....	03/24/2021.....	Various.....	XXX.....	260,626.....	.240,000.....	.98.....	3.B Z.....
.48128D-AC-1.....	JPMORGAN CHASE BANK NA.....		01/25/2021.....	WELLS FARGO SECURITIES LLC.....	XXX.....	615,963.....	.500,000.....	.45.....	1.C FE.....
.48283N-AA-4.....	KADMON HOLDINGS INC.....		02/11/2021.....	CANTOR FITZGERALD & CO.....	XXX.....	40,000.....	.40,000.....	.4.A Z.....	
.48283N-AA-4.....	KADMON HOLDINGS INC.....		03/29/2021.....	NOMURA SECURITIES INTERNATIONAL.....	XXX.....	130,098.....	.150,000.....	.680.....	4.A Z.....
.483548-AF-0.....	KAMAN CORP.....		03/19/2021.....	J.P. Morgan Securities LLC.....	XXX.....	466,341.....	.420,000.....	.4,355.....	2.B FE.....
.52603B-AA-5.....	LENDINGTREE INC.....		03/24/2021.....	BARCLAYS CAPITAL INC./LE.....	XXX.....	262,059.....	.220,000.....	.439.....	3.B
.531229-AG-7.....	LIBERTY MEDIA CORP.....		03/24/2021.....	KCG AMERICAS LLC.....	XXX.....	260,245.....	.250,000.....	.1,269.....	2.C Z.....
.531229-AJ-1.....	LIBERTY MEDIA CORP.....		02/16/2021.....	KCG AMERICAS LLC.....	XXX.....	209,852.....	.200,000.....	.1,176.....	2.B Z.....
.55024U-AD-1.....	LUMENTUM HOLDINGS INC.....		03/19/2021.....	Various.....	XXX.....	277,102.....	.235,000.....	.230.....	3.C
.59064R-AA-7.....	MESA LABORATORIES INC.....		03/17/2021.....	Various.....	XXX.....	198,429.....	.170,000.....	.102.....	4.C
.596278-AA-9.....	MIDDLEBY CORP.....		02/12/2021.....	Various.....	XXX.....	156,004.....	.125,000.....	.608.....	3.B Z.....
.629377-CG-5.....	NRG ENERGY INC.....		03/23/2021.....	Various.....	XXX.....	337,953.....	.290,000.....	.2,127.....	3.B Z.....
.64049M-AB-6.....	NEOGENOMICS INC.....		02/22/2021.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....	XXX.....	82,988.....	.75,000.....	.22.....	4.A Z.....
.68269G-AA-5.....	1LIFE HEALTHCARE INC.....		03/24/2021.....	BARCLAYS CAPITAL INC./LE.....	XXX.....	194,774.....	.165,000.....	.1,302.....	4.A Z.....
.70509V-AA-8.....	PEBBLEBROOK HOTEL TRUST.....		02/05/2021.....	Bank of America Securities.....	XXX.....	47,475.....	.45,000.....	.118.....	3.C Z.....
.723787-AN-7.....	PIONEER NATURAL RESOURCES CO.....		01/26/2021.....	WELLS FARGO SECURITIES LLC.....	XXX.....	154,440.....	.110,000.....	.56.....	2.B FE.....
.723787-AR-8.....	PIONEER NATURAL RESOURCES CO.....		03/23/2021.....	BARCLAYS CAPITAL INC FIXED INC.....	XXX.....	570,630.....	.600,000.....	.2,007.....	2.B FE.....
.761330-AA-7.....	REVANCE THERAPEUTICS INC.....		01/26/2021.....	WELLS FARGO SECURITIES LLC.....	XXX.....	227,637.....	.200,000.....	.1,585.....	4.A Z.....
.83205Y-AA-2.....	SMART GLOBAL HOLDINGS INC.....		01/27/2021.....	WELLS FARGO SECURITIES LLC.....	XXX.....	259,990.....	.220,000.....	.2,255.....	3.B Z.....
.848637-AD-6.....	SPLUNK INC.....		03/24/2021.....	WELLS FARGO SECURITIES LLC.....	XXX.....	258,867.....	.220,000.....	.76.....	3.B
.852234-AH-6.....	SQUARE INC.....		03/24/2021.....	BNP SECURITIES.....	XXX.....	387,679.....	.350,000.....	.323.....	2.C
.866082-AA-8.....	SUMMIT HOTEL PROPERTIES INC.....		03/23/2021.....	Bank of America Securities.....	XXX.....	136,337.....	.125,000.....	.380.....	3.B FE.....
.866082-AA-8.....	SUMMIT HOTEL PROPERTIES INC.....		03/25/2021.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....	XXX.....	97,028.....	.90,000.....	.289.....	3.B FE.....
.87265K-AD-4.....	SIXTH STREET SPECIALTY LENDING INC.....		03/17/2021.....	Various.....	XXX.....	398,363.....	.360,000.....	.1,315.....	2.C FE.....
.875372-AA-2.....	TANDEM DIABETES CARE INC.....		03/24/2021.....	Various.....	XXX.....	271,401.....	.240,000.....	.1,167.....	4.A
.88315L-AQ-1.....	TMCL 212 A - ABS.....	C.....	03/24/2021.....	MLPFS INC FIXED INCOME.....	XXX.....	649,884.....	.650,000.....	.1,FE.....	
.902252-AA-3.....	TYLER TECHNOLOGIES INC.....		03/05/2021.....	GOLDMAN, SACHS & CO.....	XXX.....	.80,000.....	.80,000.....	.3.A Z.....	
.F9773G-UP-7.....	VINCI SA.....	D.....	01/26/2021.....	UNICREDITBANK AG (HYPOVEREINSBANK).....	XXX.....	446,300.....	.400,000.....	.675.....	1.G FE.....
.N16320-AA-7.....	BRENTAG FINANCE BV.....	D.....	01/25/2021.....	UNICREDITBANK AG (HYPOVEREINSBANK).....	XXX.....	563,750.....	.500,000.....	.1,442.....	2.B Z.....
.N72482-AT-4.....	Q1AGEN NV.....	D.....	02/25/2021.....	EUROCLEAR SALMON LONDON.....	XXX.....	251,500.....	.200,000.....	.600.....	2.C
.Y0889V-AB-6.....	BHARTI AIRTEL LTD.....	D.....	03/10/2021.....	ECLR 99290 BNP PARI/BFI PARIS.....	XXX.....	413,875.....	.350,000.....	.365.....	2.C FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,546,486.....	12,230,000.....	42,453.....	XXX.....
Bonds - Hybrid Securities									
.00170F-20-9.....	AMG CAPITAL TRUST II.....		01/28/2021.....	Mitsubishi UFJ Securities.....	XXX.....	392,800.....	.400,000.....		2.C FE.....
4899999 - Bonds - Hybrid Securities						392,800.....	400,000.....	0.....	XXX.....
8399997 - Bonds - Subtotals - Bonds - Part 3						14,252,112.....	12,980,000.....	43,342.....	XXX.....
8399999 - Bonds - Subtotals - Bonds						14,252,112.....	12,980,000.....	43,342.....	XXX.....

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
99999999 Totals						14,252,112	XXX	43,342	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
Bonds - U.S. Governments																								
36200K-W-6	GN 603771 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	1,659	1,659	1,731	1,707	..(48)	..(48)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	0	0	0	0	0	
36201X-KK-3	GN 606098 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	30	30	31	31	..31	..31	..0	..0	..0	..0	..0	..0	..0	..0	0	0	0	0	0	
36209R-2T-9	GN 479686 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.27	.27	.28	.27	..0	..0	..0	..0	..0	..0	..0	..0	..0	..0	0	0	0	0	0	
36211U-HD-7	GN 532228 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.20	.20	.21	.21	..0	..0	..0	..0	..0	..0	..0	..0	..0	..0	0	0	0	0	0	
36213F-MD-2	GN 553056 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	2,078	2,078	2,127	2,112	..(34)	..(34)	..(10)	..(10)	..(59)	..(59)	..(59)	..(59)	..(59)	..(59)	0	0	0	0	0	
36241K-J6-6	GN 782085 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.539	.539	.558	.549	..(10)	..(10)	..(2)	..(2)	..(5)	..(5)	..(5)	..(5)	..(5)	..(5)	0	0	0	0	0	
36241K-J7-4	GN 782086 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.280	.280	.290	.285	..(5)	..(5)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	0	0	0	0	0	
36241K-JG-4	GN 782063 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.86	.86	.90	.88	..(2)	..(2)	..(30)	..(30)	..(30)	..(30)	..(30)	..(30)	..(30)	..(30)	0	0	0	0	0	
36241K-JL-3	GN 782067 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	1,207	1,207	1,259	1,236	..(30)	..(30)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	0	0	0	0	0	
36241K-JP-4	GN 782070 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.402	.402	.419	.411	..(9)	..(9)	..(9)	..(9)	..(9)	..(9)	..(9)	..(9)	..(9)	..(9)	0	0	0	0	0	
36241K-JQ-2	GN 782071 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.204	.204	.213	.208	..(5)	..(5)	..(5)	..(5)	..(5)	..(5)	..(5)	..(5)	..(5)	..(5)	0	0	0	0	0	
36241K-JR-0	GN 782072 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.652	.652	.681	.668	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	0	0	0	0	0	
36241K-JS-8	GN 782073 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.114	.114	.119	.116	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	0	0	0	0	0	
36295Q-BH-2	GN 676940 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	1,798	1,798	1,836	1,835	..(37)	..(37)	..(37)	..(37)	..(37)	..(37)	..(37)	..(37)	..(37)	..(37)	0	0	0	0	0	
36296T-UY-7	GN 700899 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.17	.17	.18	.17	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	0	0	0	0	0	
38374L-5Y-3	GMR 0574D HB - CMO/RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.63	.63	.67	.64	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	0	0	0	0	0	
38374L-5Z-0	GMR 0574E HC - CMO/RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.685	.685	.730	.706	..(21)	..(21)	..(21)	..(21)	..(21)	..(21)	..(21)	..(21)	..(21)	..(21)	0	0	0	0	0	
38376G-RY-8	GMR 2010-083 D - CMBS.....	..03/01/2021..	Paydown.....	XXX.....	.1,378	.1,378	.1,367	.1,373	..5	..5	..5	..5	..5	..5	..5	..5	..5	..5	0	0	0	0	0	
38379R-G5-6	GMR 2017-109 A - CMBS.....	..03/01/2021..	Paydown.....	XXX.....	.7,422	.7,422	.7,438	.7,426	..(4)	..(4)	..(4)	..(4)	..(4)	..(4)	..(4)	..(4)	..(4)	..(4)	0	0	0	0	0	
38380U-LF-8	GMR 2017-179 TB - CMO/RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.15,159	.15,159	.15,753	.15,666	..(594)	..(594)	..(594)	..(594)	..(594)	..(594)	..(594)	..(594)	..(594)	..(594)	0	0	0	0	0	
912810-SP-4	UNITED STATES TREASURY.....	01/22/2021..	Morgan Stanley.....	XXX.....	168,870	190,000	.185,925	.185,953	..7	..7	..7	..7	..7	..7	..7	..7	..7	..7	185,960	..(17,090)	..(17,090)	..(17,090)	..(17,090)	
00599999 - Bonds - U.S. Governments					202,689	223,819	220,613	220,587	0	0	(807)	0	(807)	0	(807)	0	219,780	0	0	(17,090)	(17,090)	1,372	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																								
3128K5-WP-3	FH A45154 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.825	.825	.847	.844	..(19)	..(19)	..(19)	..(19)	..(19)	..(19)	..(19)	..(19)	..(19)	..(19)	0	0	0	0	0	
3128KQ-D7-8	FH A60126 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	1,011	1,011	1,063	1,063	..(53)	..(53)	..(53)	..(53)	..(53)	..(53)	..(53)	..(53)	..(53)	..(53)	0	0	0	0	0	
3128KY-JB-6	FH A67458 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.59	.59	.60	.59	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	..(1)	0	0	0	0	0	
3128L0-08-8	FH A68579 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.69	.69	.70	.71	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	..(2)	0	0	0	0	0	
3128L0-V6-6	FH A68737 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.791	.791	.807	.806	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	0	0	0	0	0	
3128M4-HY-2	FH G02647 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.761	.761	.753	.753	..9	..9	..9	..9	..9	..9	..9	..9	..9	..9	0	0	0	0	0	
3128M5-4E-7	FH G04121 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	3,987	3,987	4,328	4,328	..(333)	..(333)	..(333)	..(333)	..(333)	..(333)	..(333)	..(333)	..(333)	..(333)	0	0	0	0	0	
3128M5-GR-5	FH G03508 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	2,174	2,174	2,193	2,193	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	..(16)	0	0	0	0	0	
3128M6-EP-9	FH G04342 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	2,347	2,347	2,349	2,349	..1	..1	..1	..1	..1	..1	..1	..1	..1	..1	0	0	0	0	0	
3128M7-YV-2	FH G05824 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	6,000	6,000	6,357	6,357	..(256)	..(256)	..(256)	..(256)	..(256)	..(256)	..(256)	..(256)	..(256)	..(256)	0	0	0	0	0	
3128M8-G3-2	FH G06218 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	13,219	13,219	13,364	13,364	..(156)	..(156)	..(156)	..(156)	..(156)	..(156)	..(156)	..(156)	..(156)	..(156)	0	0	0	0	0	
3128MB-VC-8	FH G13111 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.926	.926	.960	.932	..(7)	..(7)	..(7)	..(7)	..(7)	..(7)	..(7)	..(7)	..(7)	..(7)	0	0	0	0	0	
3128MJ-2C-3	FH G08770 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	.49,692	.49,692	.51,319	.50,956	..(1,264)	..(1,264)	..(1,264)	..(1,264)	..(1,264)	..(1,264)	..(1,264)	..(1,264)	..(1,264)	..(1,264)	0	0	0	0	0	
3128MJ-DT-4	FH G08113 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	1,124	1,124	1,146	1,146	..(22)	..(22)	..(22)	..(22)	..(22)	..(22)	..(22)	..(22)	..(22)	..(22)	0	0	0	0	0	
3128MJ-PS-3	FH G08432 - RMBS.....	..03/01/2021..	Paydown.....	XXX.....	2,996	2,996	3,055	3,070																

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amortization/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3132GD-5T-5	FH Q00858 - RMBS.....		03/01/2021..	Paydown.....	XXX..	9,223	9,223	9,330		(.87)			(.87)				0	0	0	0	.76	.05/01/2041..	.1.A
3132GG-CG-8	FH Q02771 - RMBS.....		03/01/2021..	Paydown.....	XXX..	31,063	32,281	31,098		(835)			(835)				0	0	0	0	.187	.08/01/2041..	.1.A
3132GJ-EL-9	FH Q03139 - RMBS.....		03/01/2021..	Paydown.....	XXX..	9,304	9,304	9,736		9,663			(359)				0	0	0	0	.50	.09/01/2041..	.1.A
3132HL-3K-7	FH Q10802 - RMBS.....		03/01/2021..	Paydown.....	XXX..	25,767	25,767	26,624		26,332			(565)				0	0	0	0	.134	.08/01/2042..	.1.A
3132HN-HV-4	FH Q12044 - RMBS.....		03/01/2021..	Paydown.....	XXX..	16,939	17,656	17,422		(483)			(483)				0	0	0	0	.87	.10/01/2042..	.1.A
3132JA-B4-6	FH Q18658 - RMBS.....		03/01/2021..	Paydown.....	XXX..	383	383	402		(388)			(15)				0	0	0	0	.2	.06/01/2043..	.1.A
3132L9-2Z-7	FH V84392 - RMBS.....		03/01/2021..	Paydown.....	XXX..	56,252	56,252	58,230		58,847			(2,595)				0	0	0	0	.403	.06/01/2048..	.1.A
3132WN-MK-2	FH Q39361 - RMBS.....		03/01/2021..	Paydown.....	XXX..	70,279	70,279	69,741		69,796			.483				0	0	0	0	.418	.03/01/2046..	.1.A
3132WN-EP-3	FH Q48241 - RMBS.....		03/01/2021..	Paydown.....	XXX..	28,170	28,170	28,873		29,085			(703)				0	0	0	0	.162	.05/01/2047..	.1.A
3132XV-AU-4	FH Q53534 - RMBS.....		03/01/2021..	Paydown.....	XXX..	28,998	28,998	28,258		.675			(675)				0	0	0	0	.153	.01/01/2048..	.1.A
3136AG-JA-3	FNA 2012-M5 A2 - CMBS		03/01/2021..	Paydown.....	XXX..	135,268	135,268	133,112		134,443			.825				0	0	0	0	.642	.02/25/2022..	.1.A
3136AB-3Q-4	FNR 2013-2 MA - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	34,784	34,784	36,759		36,417			(1,633)				0	0	0	0	.221	.02/25/2043..	.1.A
3136AQ-5E-6	FNA 2016-M2 AV2 - CMBS.....		03/01/2021..	Paydown.....	XXX..	61,305	61,305	61,405		61,364			(59)				0	0	0	0	.282	.01/25/2023..	.1.A
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	7,112	7,112	7,054		.59			.59				0	0	0	0	.35	.06/25/2046..	.1.A
3136BZ-TU-6	FNR 2018-55 PA - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	18,247	18,247	18,296		18,282			(34)				0	0	0	0	.102	.01/25/2047..	.1.A
31371K-2Z-3	FN 254692 - RMBS.....		03/01/2021..	Paydown.....	XXX..	1,864	1,864	1,888		1,881			(17)				0	0	0	0	.16	.03/01/2033..	.1.A
31371L-C9-9	FN 254868 - RMBS.....		03/01/2021..	Paydown.....	XXX..	1,609	1,609	1,648		1,641			(32)				0	0	0	0	.12	.09/01/2033..	.1.A
31371L-CE-7	FN 254869 - RMBS.....		03/01/2021..	Paydown.....	XXX..	1,205	1,205	1,208		1,206			(1)				0	0	0	0	.11	.09/01/2033..	.1.A
313746-VK-5	FHR 3808 LA - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	25,185	25,185	25,422		25,422			(237)				0	0	0	0	.151	.08/15/2038..	.1.A
3137AD-TV-9	FHR 3891 A - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	8,388	8,388	8,109		9,136			(747)				0	0	0	0	.49	.07/15/2041..	.1.A
3137AH-6C-7	FHMS K-015 A2 - CMBS		03/01/2021..	Paydown.....	XXX..	19,654	19,654	19,671		19,657			(3)				0	0	0	0	.95	.07/25/2021..	.1.A
3138AP-S6-3	FN 529841 - RMBS.....		03/01/2021..	Paydown.....	XXX..	2,359	2,359	2,410		2,372			(13)				0	0	0	0	.43	.02/01/2030..	.1.A
3138A2-BV-0	FN AH0951 - RMBS.....		03/01/2021..	Paydown.....	XXX..	8,981	8,981	9,372		9,323			(343)				0	0	0	0	.62	.12/01/2040..	.1.A
3138L8-IK-8	FN AM7785 - CMBS/RMBS.....		03/01/2021..	Paydown.....	XXX..	1,226	1,226	1,315		1,301			(75)				0	0	0	0	.7	.02/01/2030..	.1.A
3138L9-H3-9	FN AM8349 - CMBS/RMBS.....		03/01/2021..	Paydown.....	XXX..	2,078	2,078	2,182		2,173			(94)				0	0	0	0	.11	.04/01/2027..	.1.A
3138NW-GG-8	FN AR0198 - RMBS.....		03/01/2021..	Paydown.....	XXX..	783	783	820		808			(25)				0	0	0	0	.5	.05/01/2043..	.1.A
3138WQ-JN-3	FN AT2968 - RMBS.....		03/01/2021..	Paydown.....	XXX..	372	372	390		388			(17)				0	0	0	0	.2	.05/01/2043..	.1.A
3138WT-AR-7	FN AT5415 - RMBS.....		03/01/2021..	Paydown.....	XXX..	2,624	2,624	2,752		2,712			(89)				0	0	0	0	.15	.06/01/2043..	.1.A
3138WT-CE-4	FN AT5468 - RMBS.....		03/01/2021..	Paydown.....	XXX..	1,145	1,145	1,199		1,202			(57)				0	0	0	0	.6	.06/01/2043..	.1.A
3138X0-Y3-6	FN AU1629 - RMBS.....		03/01/2021..	Paydown.....	XXX..	36,949	36,949	37,030		36,987			(38)				0	0	0	0	.185	.07/01/2043..	.1.A
31392C-T6-1	FNW 2002-W3 A4 - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	7,238	7,238	7,429		7,402			(164)				0	0	0	0	.75	.11/25/2041..	.1.A
31393B-HP-3	FNR 0333F PT - CMO/RMBS.....		03/01/2021..	Paydown.....	XXX..	.157	.157	.158		.158			(1)				0	0	0	0	.1	.05/25/2033..	.1.A
31402C-4F-6	FN 725422 - RMBS.....		03/01/2021..	Paydown.....	XXX..	1,538	1,538	1,575		1,565			(27)				0	0	0	0	.12	.04/01/2034..	.1.A
31402K-BX-1	FN 730594 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.774	.774	.738		.739			.36				0	0	0	0	.6	.08/01/2033..	.1.A
31403C-GL-0	FN 745275 - RMBS.....		03/01/2021..	Paydown.....	XXX..	2,813	2,813	2,958		2,913			(135)				0	0	0	0	.23	.02/01/2036..	.1.A
31403J-TN-6	FN 750357 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.977	.977	.998		.977			(21)				0	0	0	0	.10	.11/01/2033..	.1.A
314040-QW-2	FN 775469 - RMBS.....		03/01/2021..	Paydown.....	XXX..	138	138	143		143			(4)				0	0	0	0	.2	.05/01/2034..	.1.A
31404V-2P-2	FN 780282 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.84	.84	.88		.86			(2)				0	0	0	0	.1	.07/01/2034..	.1.A
31404W-MB-9	FN 780754 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.193	.193	.190		.191			.2				0	0	0	0	.2	.06/01/2043..	.1.A
31405S-KJ-2	FN 797797 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.637	.637	.656		.647			(11)				0	0	0	0	.6	.04/01/2035..	.1.A
31406Y-Y7-9	FN 824334 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.253	.253	.254		.256			(3)				0	0	0	0	.2	.07/01/2035..	.1.A
31407H-KS-4	FN 831105 - RMBS.....		03/01/2021..	Paydown.....	XXX..	1,465	1,465	1,474		1,471			(6)				0	0	0	0	.14	.11/01/2035..	.1.A
31407J-KY-7	FN 832011 - RMBS.....		03/01/2021..	Paydown.....	XXX..	.6,069	.6,069	.5,980		.5,974			.95				0	0	0	0	.57	.08/01/2035..	.1.A
31407S-EE-8	FN 839033																						

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
									11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
31416L-HY-5	FN AA2946 - RMBS	03/01/2021	Paydown	XXX	2,488	2,488	2,573	2,511	.(23)			(23)		2,488		0	0	0	0	.19	.04/01/2024	.1 A
31416R-RG-0	FN A7686 - RMBS	03/01/2021	Paydown	XXX	7,657	7,657	7,939	7,939	(282)			(282)		7,657		0	0	0	0	.55	.06/01/2039	.1 A
31416X-QT-0	FN AB2265 - RMBS	03/01/2021	Paydown	XXX	8,814	8,814	9,175	9,080	(266)			(266)		8,814		0	0	0	0	.53	.02/01/2041	.1 A
31418C-R8-9	FN MA3210 - RMBS	03/01/2021	Paydown	XXX	78,025	78,025	78,217	78,286	(200)			(200)		78,025		0	0	0	0	.440	.12/01/2047	.1 A
31418C-XW-9	FN MA3392 - RMBS	03/01/2021	Paydown	XXX	58,900	58,900	58,983	58,997	(97)			(97)		58,900		0	0	0	0	.325	.06/01/2033	.1 A
31418D-FF-4	FN MA3765 - RMBS	03/01/2021	Paydown	XXX	28,942	28,942	28,646	28,586	(356)			(356)		28,942		0	0	0	0	.119	.09/01/2049	.1 A
31418D-SH-6	FN MA4119 - RMBS	03/01/2021	Paydown	XXX	34,798	34,798	36,005	35,942	(1,144)			(1,144)		34,798		0	0	0	0	.132	.09/01/2050	.1 A
31418M-KS-0	FN AD0304 - RMBS	03/01/2021	Paydown	XXX	133	133	143	134	(1)			(1)		133		0	0	0	0	.1	.05/01/2022	.1 A
31418N-YK-0	FN AD1613 - RMBS	03/01/2021	Paydown	XXX	1,891	1,891	1,962	1,918	(27)			(27)		1,891		0	0	0	0	.14	.02/01/2025	.1 A
31418V-T5-1	FN AD7771 - RMBS	03/01/2021	Paydown	XXX	3,067	3,067	3,214	3,121	(54)			(54)		3,067		0	0	0	0	.22	.07/01/2025	.1 A
31419L-XR-9	FN AE9687 - RMBS	03/01/2021	Paydown	XXX	6,146	6,146	6,235	6,199	(53)			(53)		6,146		0	0	0	0	.51	.11/01/2040	.1 A
45201Y-6B-8	ILLINOIS HSG DEV AUTH REV	01/01/2021	Call @ 100.00	XXX	10,000	10,000	11,189	11,097	0			0		11,097		(1,097)	(1,097)	(1,097)	(1,097)	0	.04/01/2050	.1 A FE
54627R-AD-2	ENVIRONMENTAL FACS & LOUISIANA LOC GOVT	02/01/2021	Paydown	XXX	72,320	72,320	76,801	73,621	(1,301)			(1,301)		72,320		0	0	0	0	.1,432	.08/01/2024	.1 A FE
54627R-AK-6	ENVIRONMENTAL FACS & NEBRASKA INV'T FIN AUTH	02/01/2021	Paydown	XXX	17,550	17,550	17,546	17,550	0			0		17,550		0	0	0	0	.284	.08/01/2028	.1 A FE
63968M-OC-6	SINGLE FAMILY HSG	02/01/2021	Call @ 100.00	XXX	5,000	5,000	5,350	5,260	(3)			(3)		5,257		(257)	(257)	(257)	(257)	.2	.03/01/2040	.1 B FE
67886M-TE-9	OKLAHOMA HSG FIN AGY	03/01/2021	Call @ 100.00	XXX	10,000	10,000	10,891	10,842	(6)			(6)		10,835		(835)	(835)	(835)	(835)	.104	.03/01/2050	.1 A FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,834,001	1,834,001	1,873,195	1,866,845	0	(30,654)		0	(30,654)		0	1,836,191	0	(2,190)	(2,190)	(2,190)	11,848	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00217T-AB-1	AR FL 2020-A A2 - ABS	03/15/2021	Paydown	XXX	17,500	17,500	17,498	17,499	.1			.1		17,500		0	0	0	0	.53	.08/15/2028	.1 A FE
00841A-AA-2	ABMT 2013-1 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	54,189	54,189	54,221	54,293	(103)			(103)		54,189		0	0	0	0	.291	.07/25/2043	.1 D FM
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS	03/01/2021	Paydown	XXX	51,579	51,579	51,040	51,029	.550			.550		51,579		0	0	0	0	.304	.06/26/2045	.1 D FM
00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS	03/01/2021	Paydown	XXX	49,263	49,263	49,899	50,204	(941)			(941)		49,263		0	0	0	0	.288	.08/27/2046	.1 D FM
02377L-AA-2	AAL 2019-1 AA - ABS	02/15/2021	Paydown	XXX	2,518	2,518	2,518	2,518	0			0		2,518		0	0	0	0	.40	.08/15/2033	.2 A FE
03066H-AD-9	AMCAR 2018-1 A3 - ABS	03/18/2021	Paydown	XXX	114,721	114,721	115,600	114,888	(167)			(167)		114,721		0	0	0	0	.564	.12/19/2022	.1 A FE
032654-AK-1	ANALOG DEVICES INC	03/26/2021	INC	XXX	749,394	600,000	.683,862	.679,158	(442)			(442)		.678,716		.70,678	.70,678	.70,678	.70,678	.9,275	.12/15/2045	.2 A FE
03464R-AA-1	AOMT 2020-1 A1 - RMBS	03/01/2021	Paydown	XXX	9,863	9,863	9,878	9,882	(18)			(18)		9,863		0	0	0	0	.42	.12/26/2059	.1 D FM
03464W-AA-0	AOMT 2020-5 A1 - RMBS	03/01/2021	Paydown	XXX	6,399	6,399	6,399	6,399	0			0		6,399		0	0	0	0	.15	.05/25/2065	.1 D FM
04624U-AC-5	ACM 2016-1 A2 - CMBS	03/01/2021	Paydown	XXX	42,984	42,984	43,792	43,113	(129)			(129)		.42,984		0	0	0	0	.209	.05/17/2049	.1 D FM
05529S-AC-3	BCBMS 2013-TSYN A2 - CMBS	03/01/2021	Paydown	XXX	13,095	13,095	13,496	13,095	0			0		13,095		0	0	0	0	.84	.09/07/2032	.1 D FM
05568B-AA-6	BNSF RAILWAY CO - ABS	01/15/2021	Paydown	XXX	14,055	14,055	14,055	14,055	(1)			(1)		14,055		0	0	0	0	.402	.01/15/2024	.1 B FE
BOAMS 2005-4 1A1 -																						
05949A-5A-4	CMO/RMBS	01/26/2021	Paydown	XXX	112,088	112,088	110,006	110,006	.2,082			.2,082		112,088		0	0	0	0	.514	.05/25/2035	.2 B FM
05949A-5A-4	CMO/RMBS	01/26/2021	Paydown	XXX	53,802	53,802	52,412	.51,661	.2,141			.2,141		53,802		0	0	0	0	.247	.05/25/2035	.1 D FM
065603-AC-6	BWSTA 181 A3 - ABS	03/15/2021	Paydown	XXX	118,713	118,713	118,701	118,711	.2			.2		118,713		0	0	0	0	.657	.12/15/2022	.1 A FE
07326T-AA-6	BONFIT 2017-RT3 A - RMBS	03/28/2021	Paydown	XXX	6,363	6,363	6,363	.6,568	(6,505)			(6,505)		.6,363		0	0	0	0	.39	.01/28/2058	.1 D FM
10112R-AS-3	BOSTON PROPERTIES LP	02/14/2021	Call @ 100.00	XXX	90,000	90,000	89,334	.89,974	.9			.9		.89,982		.18	.18	.18	.18	.918	.05/15/2021	.2 A FE
12062B-AA-3	BHLB 193 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	28,403	28,403	28,625	28,621	(219)			(219)		.28,403		0	0	0	0	.135	.11/25/2059	.1 D FM
12544L-AA-9	CWHL 2007-11 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	4,715	4,715	4,764	4,149	.155			.155		.1,560		.4,764	.4,764	.4,764	.4,764	.48	.08/25/2037	.1 D FM
12568P-AA-1	CIN 20J2 A1 - CMO/RMBS	03/25/2021	Paydown	XXX	31,503	31,503	32,714	.32,734	(1,231)			(1,231)		.31,503		0	0	0	0	.700	.01/25/2051	.1 A FE
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	16,860	16,860	16,860	16,860	.4			.4		16,860		0	0	0	0	.72	.02/25/2050	.1 A FE
12648H-AK-1	CMO	03/01/2021	Paydown	XXX	60,718	60,718	62,382	62,804	(2,086)			(2,086)		.60,718		0	0	0	0	.446	.04/25/2044	.1 D FM
12649																						

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
225458-EZ-7	CSFB 2005-2 1A8 - CMO/RMBS	03/01/2021	Paydown	XXX	.921	.806	.840		.81		.81						0	.8	.03/25/2035	1.D FM		
23291-AB-6	DLL 193 A2 - ABS	03/20/2021	Paydown	XXX	.84,293	.84,284	.84,291		.2		.2						0	0	.292	.01/20/2022	1.A FE	
233050-AC-7	DBUBS 2011-LC1 A3 - CMBS	02/12/2021	Paydown	XXX	.10,210	.10,210	.10,315				.0						0	0	.60	.11/12/2046	1.D FM	
25155M-KU-4	DEUTSCHE BANK AG (LONDON BRANCH) ENERGY TRANSFER OPERATING INC	02/08/2021	XXX	153,750	.125,000	.147,058			(322)		(322)						.146,735	.7,015	.7,015	.344	.05/01/2023	.2.A FE
29273R-AN-9	LP	03/05/2021	Call @ 100.00	XXX	.75,000	.75,000	.74,759		.4		.4						.74,994	.6	.911	.06/01/2021	.2.C FE	
29372J-AC-1	EFF 2017-2 A3 - ABS	02/22/2021	Paydown	XXX	.45,550	.45,550	.45,549		.0		.0						.45,550	0	.151	.01/20/2023	1.A FE	
29374D-AB-4	EFF 2019-2 A2 - ABS	03/20/2021	Paydown	XXX	.67,045	.67,045	.67,039		.3		.3						.67,045	0	.254	.02/20/2025	1.A FE	
29978C-AA-8	EVER 2018-1 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	.47,551	.47,551	.47,016		.639		.639						.47,551	0	.296	.02/25/2048	1.D FM	
33850B-AT-4	FSMT 2017-1 2A2 - CMO/RMBS	03/01/2021	Paydown	XXX	.44,460	.44,460	.44,693		(205)		(205)						.44,460	0	.231	.03/25/2047	1.D FM	
36186Y-AB-2	GMACN 2007A CTF - CMBS/RMBS	03/10/2021	Paydown	XXX	.3,484	.3,484	.3,453		.27		.27						.3,484	.0	.36	.08/10/2052	.2.A	
36191Y-BB-3	GSMS 2011-GCS A4 - CMBS	03/01/2021	Paydown	XXX	.533,461	.533,461	.542,388		(602)		(602)						.533,461	.0	.3,587	.08/12/2044	1.D FM	
36249K-AC-4	GSMS 2010-C1 A2 - CMBS	03/01/2021	Paydown	XXX	.2,804	.2,804	.2,848		.0		.0						.2,804	0	.21	.08/10/2043	1.D FM	
36253X-AA-3	GSMS 2017-500K A - CMBS	03/15/2021	Paydown	XXX	.135,000	.135,000	.135,000		.0		.0						.135,000	0	.281	.07/15/2032	1.D FM	
38406H-AA-0	GRCE 2014-GRCE A - CMBS	01/12/2021	Paydown	XXX	.145,000	.145,000	.144,780		.139		.139						.145,000	0	.407	.06/12/2028	1.D FM	
38937L-AB-7	GRAY OAK PIPELINE LLC INC	02/02/2021	Paydown	XXX	.470,759	.450,000	.449,987		.2		.2						.449,995	.20,763	.20,763	.5,994	.10/15/2027	.2.C FE
40438F-AB-0	HPEFS 2020-1 A2 - ABS	03/20/2021	Paydown	XXX	.182,806	.182,806	.182,804		.1		.1						.182,806	0	.524	.02/20/2030	1.A FE	
413875-AW-5	L3HARRIS TECHNOLOGIES INC	03/04/2021	Various	XXX	.810,660	.700,000	.749,502		.742,460		(935)						.741,525	.69,135	.6,928	.06/15/2028	.2.B FE	
46639G-AL-0	CMO/RMBS	03/01/2021	Paydown	XXX	.36,125	.36,125	.36,279		(200)		(200)						.36,125	0	.182	.03/25/2043	1.D FM	
46640B-AC-8	JPMIMT 2013-2 A2 - CMO/RMBS	03/01/2021	Paydown	XXX	.95,641	.95,641	.93,504		.2,699		.2,699						.95,641	0	.538	.05/25/2043	1.D FM	
46644M-AS-5	JPMIMT 2015-3 A3 - CMO/RMBS	03/01/2021	Paydown	XXX	.11,115	.11,115	.10,741		.10,641		.10,641						.11,115	0	.66	.05/25/2045	1.D FM	
46647E-AA-9	JPMIMT 163 1A1 - CMO/RMBS	03/01/2021	Paydown	XXX	.71,264	.71,263	.72,631		(1,309)		(1,309)						.71,263	0	.369	.10/25/2046	1.D FM	
46648C-AB-0	JPMIMT 2017-1 A2 - CMO/RMBS	03/01/2021	Paydown	XXX	.68,885	.68,885	.69,337		(534)		(534)						.68,885	0	.386	.01/25/2047	1.D FM	
46648R-AC-5	JPMIMT 2018-1 A3 - CMO/RMBS	03/01/2021	Paydown	XXX	.65,910	.65,910	.66,310		(399)		(399)						.65,910	0	.354	.06/25/2048	1.D FM	
46649H-AC-6	JPMIMT 2017-6 A3 - CMO/RMBS	03/01/2021	Paydown	XXX	.54,365	.54,365	.55,256		(1,302)		(1,302)						.54,365	0	.321	.12/28/2048	1.D FM	
46650J-AN-4	CMO/RMBS	03/01/2021	Paydown	XXX	.65,025	.65,025	.63,696		.1,329		.1,329						.65,025	0	.276	.12/25/2048	1.D FM	
46650T-AC-6	JPMIMT 2019-2 A3 - CMO/RMBS	03/01/2021	Paydown	XXX	.48,061	.48,061	.48,668		(607)		(607)						.48,061	0	.296	.08/25/2049	1.D FM	
47789J-AD-8	JDOT 2019 A3 - ABS	03/15/2021	Paydown	XXX	.53,343	.53,343	.53,336		.2		.2						.53,343	0	.250	.07/17/2023	1.A FE	
59166B-AA-9	MST 171 A - CMO/RMBS	03/01/2021	Paydown	XXX	.5,867	.5,867	.5,945		.6,003		(136)						.5,867	0	.25	.04/26/2055	1.D FM	
598329-AC-4	MIDWEST FAMILY HSG LLC	01/01/2021	Paydown	XXX	.4,134	.4,134	.3,748		.3,788		.3,346						.4,134	0	.114	.01/01/2051	1.D FE	
61771Q-AJ-0	MSRM 2020-1 A2A - CMO/RMBS	03/01/2021	Paydown	XXX	.14,974	.14,974	.15,515		(541)		(541)						.14,974	0	.69	.12/27/2050	1.A FE	
64828M-AA-5	NR2T 2017-3 A - CMO/RMBS	03/01/2021	Paydown	XXX	.6,036	.6,036	.6,312		(320)		(320)						.6,036	0	.39	.04/25/2057	1.D FM	
64828Y-AR-2	NR2T 2014-2 A3 - CMO/RMBS	03/01/2021	Paydown	XXX	.32,863	.32,863	.33,034		(171)		(171)						.32,863	0	.218	.05/26/2054	1.A FE	
64829F-AA-9	NR2T 161 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	.3,302	.3,302	.3,401		.3,376		(74)						.3,302	0	.23	.03/27/2056	1.D FM	
64829G-AA-7	NR2T 162 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	.4,700	.4,700	.4,852		(409)		(409)						.4,700	0	.34	.11/26/2035	1.A FE	
64830T-AD-0	NR2T 2020-1 A1B - CMO/RMBS	03/01/2021	Paydown	XXX	.4,955	.4,955	.5,117		(163)		(163)						.4,955	0	.30	.10/27/2059	1.D FM	
64830V-AA-1	NR2T 20NQMT A1 - CMO/RMBS	03/25/2021	Paydown	XXX	.9,280	.9,280	.9,280		.14		.14						.9,280	0	.38	.01/26/2060	1.D FM	
65478L-AD-1	NALT 2019-B A3 - ABS	03/15/2021	Paydown	XXX	.151,516	.151,516	.151,507		.2		.2						.151,516	0	.725	.07/15/2022	1.A FE	
66784C-AD-4	OSCAR 181 A3 - ABS	03/10/2021	Paydown	XXX	.62,622	.62,622	.63,077		.62,625		(3)						.62,622	0	.335	.05/10/2022	1.A FE	
66784Y-AA-6	OSCAR X A3 - ABS	03/10/2021	Paydown	XXX	.11,010	.11,010	.11,265		(206)		(206)						.11,010	0	.88	.05/10/2023	1.A FE	
69363P-AA-8	PSNH 2018-1 A1 - ABS	02/01/2021	Paydown	XXX	.58,156	.58,156	.58,316		(62)		(62)						.58,156	0	.900	.02/01/2026	1.A FE	
69374J-AA-9	PSMC 183 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	.46,917	.46,917	.47,981		(1,026)		(1,026)						.46,917	0	.310	.08/25/2048	1.D FM	
701094-AN-4	PARKER-HANNIFIN CORP. CHASE SECURITIES INC.	01/28/2021	Paydown	XXX	.111,669	.100,000	.99,687		.2		.2						.99,731	.11,935	.11,935	.424	.06/14/2029	.2.A FE
73316P-CK-4	POPLR 2005-2 M1 - RMBS	03/01/2021	Paydown	XXX	.15,039	.15,039	.14,946		.94		.94						.15,039	0	.89	.04/25/2035	1.D FM	
81376N-AE-5	SSTRT 2017-2 A4 - ABS	A 01/25/2021	Paydown	XXX	.42,223	.42,223	.42,223		.0		.0						.42,223	0	.81	.03/25/2022	1.A FE	
81745G-AC-2	SEMT 2013-10 A1 - CMO/RMBS	03/01/2021	Paydown	XXX	.61,023	.61																

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E05.4

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter									
1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	
Exempt Money Market Mutual Funds - as Identified by SVO									
31846V-41-9	FIRST AMER:TRS OBG V		.12/02/2020	.010	XXX	0			
8599999	- Exempt Money Market Mutual Funds - as Identified by SVO					0	0	0	
All Other Money Market Mutual Funds									
31846V-56-7	FIRST AMER:GVT OBLG Z		.03/31/2021	.030	XXX	5,037,914	.130	.1	
72701U-20-3	PLAN INVMNT: MONEY MKT		.03/01/2021	.010	XXX	8,718,269	.81	.844	
85749R-47-9	SS INST INV:LIQ RSVS ADM		.07/01/2020		XXX	0			
8699999	- All Other Money Market Mutual Funds					13,756,183	211	845	
9999999	Total Cash Equivalents					13,756,183	211	845	

STATEMENT AS OF MARCH 31, 2021 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.	121,282	29,908	0	0	0	0	175,000
40. Rhode Island	RI							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		121,282	29,908	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2021

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 226,666

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 0

2.32 Amount estimated using reasonable assumptions: \$ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 0