



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code 0280 0280 NAIC Company Code 32700 Employer's ID Number 34-1172650
(Current) (Prior)
Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America
Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975
Statutory Home Office 2325 North Cole Street Lima, OH, US 45801-2305
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 6101 Anacapi Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address P.O. Box 30660 Lansing, MI, US 48909-8160
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 6101 Anacapi Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.auto-owners.com
Statutory Statement Contact Stephen Darrell Buell 517-323-1200
(Name) (Area Code) (Telephone Number)
aoacctg@aoins.com 517-323-8796
(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO	<u>Jeffrey Scott Tagsold</u>	Senior Vice President and Treasurer	<u>Theodore William Reinbold</u>
First Vice President, Secretary & General Counsel	<u>William Finch Woodbury</u>		

OTHER

<u>Michael David Pike #, President</u>	<u>Jamie Patrick Whisnant #, Executive Vice President</u>	<u>Mary Sidbury Pierce, Sr. Vice President</u>
<u>Jonathan Robert Riekse, Sr. Vice President</u>	<u>Denise Gay Williams, Sr. Vice President</u>	<u>Anthony Orlando Dean, Sr. Vice President</u>
<u>Andrea Leigh Lindemeyer, Sr. Vice President</u>	<u>Amy Marie Kissman #, Sr. Vice President</u>	

DIRECTORS OR TRUSTEES


<u>Jeffrey Scott Tagsold (CHM)</u>	<u>Daniel Jerome Thelen</u>	<u>William Finch Woodbury</u>
<u>Rodney Jay Rupp</u>	<u>Mark Edward Hooper</u>	<u>Lori Ann McAllister</u>
<u>Cheryl Lynn Pero</u>	<u>Carolyn Dale Muller</u>	<u>Jeffrey Francis Harrold</u>
<u>Theodore William Reinbold</u>	<u>Terri Anderson Miller</u>	<u>Michael David Pike #</u>
<u>Jamie Patrick Whisnant #</u>		

State of Michigan SS:
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Michael David Pike President	 William Finch Woodbury First Vice President, Secretary & General Counsel	 Theodore William Reinbold Senior Vice President & Treasurer
--	---	---

Subscribed and sworn to before me this
11th day of May, 2021


Sheila L. Winters
Notary
6/17/2026

SHEILA L WINTERS
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires June 17, 2026
Acting in the County of Eaton

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,817,792,014		3,817,792,014	3,682,839,319
2. Stocks:				
2.1 Preferred stocks	20,191,153		20,191,153	25,009,571
2.2 Common stocks	552,709,503		552,709,503	522,973,314
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$91,329,178), cash equivalents (\$1) and short-term investments (\$)	91,329,179		91,329,179	163,345,435
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	57,037,860		57,037,860	56,665,326
9. Receivables for securities	4,615,686		4,615,686	4,049
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,543,675,395		4,543,675,395	4,450,837,013
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	27,335,981		27,335,981	29,133,049
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,253,127	3,751,588	8,501,540	11,101,016
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$1,243,411 earned but unbilled premiums)	500,566,135	138,157	500,427,978	487,287,372
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,631,290		6,631,290	12,045,863
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	29,991,722		29,991,722	33,729,929
19. Guaranty funds receivable or on deposit	616,195		616,195	720,143
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	17,261,717		17,261,717	14,306,607
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,138,331,561	3,889,744	5,134,441,817	5,039,160,994
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,138,331,561	3,889,744	5,134,441,817	5,039,160,994
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	6,988,144		6,988,144	7,281,655
2502. Miscellaneous Assets	8,454,858		8,454,858	5,219,813
2503. Group Annuity	1,818,715		1,818,715	1,805,139
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,261,717		17,261,717	14,306,607

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 222,364,363)	1,232,281,894	1,222,203,733
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	396,922,423	394,122,590
4. Commissions payable, contingent commissions and other similar charges	44,164,984	71,114,901
5. Other expenses (excluding taxes, licenses and fees)	6,799,036	6,092,958
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	23,726,451	20,983,693
7.1 Current federal and foreign income taxes (including \$ 1,172,434 on realized capital gains (losses))	26,132,051	10,076,214
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 51,752,977 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,084,265,392	1,042,384,394
10. Advance premium	27,653,841	28,649,654
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	29,613,873	39,857,544
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,458,842	5,421,824
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	130,242,504	165,306,643
20. Derivatives		
21. Payable for securities	12,267,940	1,946,349
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,161,957	2,600,423
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,023,691,188	3,010,760,919
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,023,691,188	3,010,760,919
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	1,883,252,037	1,800,901,483
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,110,750,629	2,028,400,075
38. Totals (Page 2, Line 28, Col. 3)	5,134,441,817	5,039,160,994
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	4,161,957	2,600,423
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,161,957	2,600,423
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 634,737,560)	589,676,427	567,681,187	2,307,160,489
1.2 Assumed (written \$ 75)	364	2,991	1,667,502
1.3 Ceded (written \$ 44,042,608)	41,536,335	55,027,314	228,873,792
1.4 Net (written \$ 590,695,027)	548,140,455	512,656,864	2,079,954,199
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 308,985,616):			
2.1 Direct	300,513,226	302,317,123	1,374,982,257
2.2 Assumed	(54)	810	764,158
2.3 Ceded	16,387,155	15,391,028	114,070,775
2.4 Net	284,126,017	286,926,905	1,261,675,640
3. Loss adjustment expenses incurred	46,698,409	38,382,320	197,093,992
4. Other underwriting expenses incurred	176,559,308	157,994,222	663,276,294
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	507,383,734	483,303,447	2,122,045,926
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	40,756,722	29,353,417	(42,091,727)
INVESTMENT INCOME			
9. Net investment income earned	27,717,267	29,596,158	116,679,740
10. Net realized capital gains (losses) less capital gains tax of \$ 1,172,434	4,790,296	(1,591,289)	3,027,357
11. Net investment gain (loss) (Lines 9 + 10)	32,507,563	28,004,869	119,707,097
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 427,240)	(427,240)	(1,233,806)	(3,752,388)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	555,032	288,693	322,986
15. Total other income (Lines 12 through 14)	127,792	(945,112)	(3,429,403)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	73,392,077	56,413,174	74,185,967
17. Dividends to policyholders	347,477	256,222	802,662
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	73,044,600	56,156,952	73,383,305
19. Federal and foreign income taxes incurred	14,883,403	12,447,768	12,495,364
20. Net income (Line 18 minus Line 19)(to Line 22)	58,161,197	43,709,183	60,887,942
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,028,400,075	1,908,861,126	1,908,861,126
22. Net income (from Line 20)	58,161,197	43,709,183	60,887,942
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,487,184	20,810,526	(51,941,898)	53,634,509
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,748,977	2,655,841	4,862,507
27. Change in nonadmitted assets	1,629,854	(193,028)	153,992
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	82,350,554	(5,769,902)	119,538,949
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,110,750,629	1,903,091,224	2,028,400,075
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income and Expense	555,032	288,693	322,986
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	555,032	288,693	322,986
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	569,870,693	525,871,683	2,114,177,266
2. Net investment income	33,210,953	34,396,718	134,264,504
3. Miscellaneous income	127,792	(945,112)	(3,429,403)
4. Total (Lines 1 to 3)	603,209,438	559,323,288	2,245,012,367
5. Benefit and loss related payments	268,633,281	278,947,976	1,158,762,382
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	243,855,017	220,778,077	834,297,660
8. Dividends paid to policyholders	347,477	256,222	802,662
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			19,824,985
10. Total (Lines 5 through 9)	512,835,775	499,982,275	2,013,687,689
11. Net cash from operations (Line 4 minus Line 10)	90,373,663	59,341,013	231,324,678
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	147,004,336	136,106,131	531,755,768
12.2 Stocks	6,719,592		19,234,487
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,040,148	1,250,840	4,795,613
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	10,321,591		109,311
12.8 Total investment proceeds (Lines 12.1 to 12.7)	165,085,668	137,356,972	555,895,179
13. Cost of investments acquired (long-term only):			
13.1 Bonds	285,732,797	124,843,337	435,726,909
13.2 Stocks		13,809,064	212,745,131
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	710,456	2,514,174	5,128,401
13.6 Miscellaneous applications	4,611,637	6,209,766	4,248,651
13.7 Total investments acquired (Lines 13.1 to 13.6)	291,054,890	147,376,340	657,849,092
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(125,969,223)	(10,019,369)	(101,953,913)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(36,420,696)	3,823,856	(10,683,584)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(36,420,696)	3,823,856	(10,683,584)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(72,016,255)	53,145,501	118,687,180
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	163,345,435	44,658,254	44,658,254
19.2 End of period (Line 18 plus Line 19.1)	91,329,179	97,803,755	163,345,435

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 58,161,197	\$ 60,887,942
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 58,161,197	\$ 60,887,942
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,110,750,629	\$ 2,028,400,075
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,110,750,629	\$ 2,028,400,075

B. Use of Estimates in the Preparation of the Financial Statements
No significant changes.

C. Accounting Policy
No significant changes.

D. Going Concern
Management has no doubts concerning the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
N/A

NOTE 3 Business Combinations and Goodwill
N/A

NOTE 4 Discontinued Operations
N/A

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
N/A

B. Debt Restructuring
N/A

C. Reverse Mortgages
N/A

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.

(2) N/A

(3) N/A

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 5,300,383
2. 12 Months or Longer	\$ 1,507,650

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 224,999,951
2. 12 Months or Longer	\$ 98,888,857

(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A

H. Repurchase Agreements Transactions Accounted for as a Sale
N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
N/A

NOTES TO FINANCIAL STATEMENTS

- J. Real Estate
N/A
- K. Low Income Housing tax Credits (LIHTC)
N/A
- L. Restricted Assets
N/A
- M. Working Capital Finance Investments
N/A
- N. Offsetting and Netting of Assets and Liabilities
N/A
- O. 5GI Securities
N/A
- P. Short Sales
N/A
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	2	0
2. Aggregate Amount of Investment Income	\$ 344,233	\$ -

- R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1) Cash		100.0%
(2) Cash Equivalents		0.0%
(3) Short-Term Investments		0.0%
(4) Total		100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes.

NOTE 7 Investment Income
No significant changes.

NOTE 8 Derivative Instruments
N/A

NOTE 9 Income Taxes
No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes.

NOTE 11 Debt
N/A

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
N/A

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes.

NOTE 15 Leases
No significant changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
N/A

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
N/A

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
N/A

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
N/A

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - industrial and miscellaneous	\$ -	\$ 11,527,105	\$ 2,720,000	\$ -	\$ 14,247,105
Bonds - hybrid securities	\$ -	\$ 4,231,500	\$ -	\$ -	\$ 4,231,500
Preferred stock	\$ -	\$ -	\$ -	\$ -	\$ -
Common stock - industrial and miscellaneous	\$ 82,966,617	\$ -	\$ -	\$ -	\$ 82,966,617
Common stock - mutual funds	\$ -	\$ 469,742,886	\$ -	\$ -	\$ 469,742,886
Total assets at fair value/NAV	\$ 82,966,617	\$ 485,501,491	\$ 2,720,000	\$ -	\$ 571,188,108
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds - industrial and miscellaneous	\$ 3,000,000	\$ -	\$ -	\$ -	\$ (280,000)	\$ -	\$ -	\$ -	\$ -	\$ 2,720,000
Common stocks - industrial and miscellaneous	\$ 971	\$ -	\$ -	\$ 400	\$ 1,441	\$ -	\$ -	\$ (2,810)	\$ -	\$ -
Total Assets	\$ 3,000,971	\$ -	\$ -	\$ 400	\$ (278,559)	\$ -	\$ -	\$ (2,810)	\$ -	\$ 2,720,000

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.
- (4) Level 2 Measurements Include:
Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.
- Level 3 Measurements Include:
(a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.
(b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.
(c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$3,961,738,908	\$3,817,792,014	\$ 187,722,139	\$3,755,095,279	\$ 18,921,490	\$ -	\$ -
Preferred stock	\$ 25,147,515	\$ 20,191,153	\$ 21,377,515	\$ 3,770,000	\$ -	\$ -	\$ -
Common stock	\$ 552,709,503	\$ 552,709,503	\$ 82,966,617	\$ 469,742,886	\$ -	\$ -	\$ -
Cash	\$ 91,329,179	\$ 91,329,179	\$ 91,329,179	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 58,107,216	\$ 57,037,860	\$ -	\$ 23,685,831	\$ 34,421,386	\$ -	\$ -
Uncollected premiums	\$ 508,929,518	\$ 508,929,518	\$ 508,929,518	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
N/A

E. Instruments Measured at Net Asset Value
N/A

NOTE 21 Other Items
No significant changes.

NOTE 22 Events Subsequent
N/A

NOTE 23 Reinsurance
No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
N/A

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2020 were \$1.62 billion. During the period ended March 31, 2021, \$220 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1.5 billion as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$103.8 million, or 6.4%, unfavorable prior year development since December 31, 2020. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2021	2020
Reserves, beginning of year	\$ 1,616,326,322	\$ 1,488,808,671
Incurred Losses:		
Current Year	\$ 227,036,287	\$ 1,481,132,481
Prior Years	\$ 103,788,139	\$ (22,362,849)
Paid Losses:		
Current Year	\$ 97,491,972	\$ 756,822,708
Prior Years	\$ 220,454,459	\$ 574,429,273
Reserves, end of period	\$ 1,629,204,317	\$ 1,616,326,322

B. N/A

NOTE 26 Intercompany Pooling Arrangements
N/A

NOTE 27 Structured Settlements
No significant changes.

NOTE 28 Health Care Receivables
N/A

NOTE 29 Participating Policies
N/A

NOTES TO FINANCIAL STATEMENTS

- NOTE 30

Premium Deficiency Reserves

No significant changes.
- NOTE 31

High Deductibles

N/A
- NOTE 32

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses and loss adjustment expenses.
- NOTE 33

Asbestos/Environmental Reserves

No significant changes.
- NOTE 34

Subscriber Savings Accounts

N/A
- NOTE 35

Multiple Peril Crop Insurance

N/A
- NOTE 36

Financial Guaranty Insurance

N/A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/21/2018
- 6.4

By what department or departments?
Ohio Dept of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$10,048,642
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co.	50 South LaSalle Street Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity.	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	18,573,514	17,149,957	10,322,210	6,333,353	34,937,226	31,756,212
2. Alaska.....AK	N						
3. Arizona.....AZ	L	14,043,305	12,728,366	5,116,979	6,369,765	37,881,166	28,326,651
4. Arkansas.....AR	L	7,721,330	6,653,789	3,172,463	1,876,220	12,187,798	7,386,493
5. California.....CA	N						
6. Colorado.....CO	L	29,223,591	29,663,260	15,839,610	15,877,453	77,007,865	70,975,799
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	L	53,517,520	47,812,667	23,771,354	26,589,576	155,284,421	124,441,449
11. Georgia.....GA	L	103,377,207	100,230,096	49,259,048	51,138,197	240,869,006	226,831,340
12. Hawaii.....HI	N						
13. Idaho.....ID	L	5,367,726	4,972,586	3,060,672	1,229,377	10,662,240	9,752,379
14. Illinois.....IL	L	47,338,449	44,735,334	26,578,353	19,703,982	121,110,636	115,712,469
15. Indiana.....IN	L	282,469	292,437	(88,456)	27,986	954,179	1,422,569
16. Iowa.....IA	L	29,729,166	27,384,294	18,210,373	14,353,940	57,510,065	45,823,360
17. Kansas.....KS	L	2,821,769	2,507,373	774,921	1,552,329	6,358,979	5,539,793
18. Kentucky.....KY	L	16,260,074	15,245,101	4,503,974	4,783,285	30,867,579	26,720,519
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L	60,263,577	61,757,687	32,751,319	29,153,493	141,420,800	141,522,799
25. Mississippi.....MS	L						
26. Missouri.....MO	L	14,935,669	22,453,500	9,489,095	9,515,352	49,008,429	50,007,259
27. Montana.....MT	N						
28. Nebraska.....NE	L	12,981,629	11,762,440	4,605,241	5,165,326	22,760,504	17,652,257
29. Nevada.....NV	L						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L						
33. New York.....NY	N						
34. North Carolina.....NC	L	57,614,090	50,343,863	23,517,728	22,376,488	90,217,945	90,351,888
35. North Dakota.....ND	L	8,360,415	7,701,522	1,965,727	3,644,029	12,826,458	13,184,751
36. Ohio.....OH	L	22,892,846	25,937,944	11,126,188	10,899,738	44,454,400	44,652,212
37. Oklahoma.....OK	N						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L	1,570,263	1,322,275	555,810	249,798	2,568,269	2,300,876
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L	38,802,058	37,362,683	15,679,194	18,995,144	97,904,985	81,799,486
42. South Dakota.....SD	L	6,394,146	5,971,399	2,175,341	2,401,720	12,651,925	13,128,275
43. Tennessee.....TN	L	17,219,185	16,242,526	5,461,868	6,996,395	35,280,182	39,542,365
44. Texas.....TX	N						
45. Utah.....UT	L	24,042,327	19,524,734	7,443,766	7,202,180	60,865,657	41,246,799
46. Vermont.....VT	N						
47. Virginia.....VA	L	13,102,156	12,385,496	4,520,815	8,145,757	20,195,783	20,470,242
48. Washington.....WA	L						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L	28,303,081	26,417,916	14,503,422	14,127,383	56,880,407	49,568,406
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	634,737,560	608,559,248	294,317,016	288,708,264	1,432,666,905	1,300,116,647
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....31

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

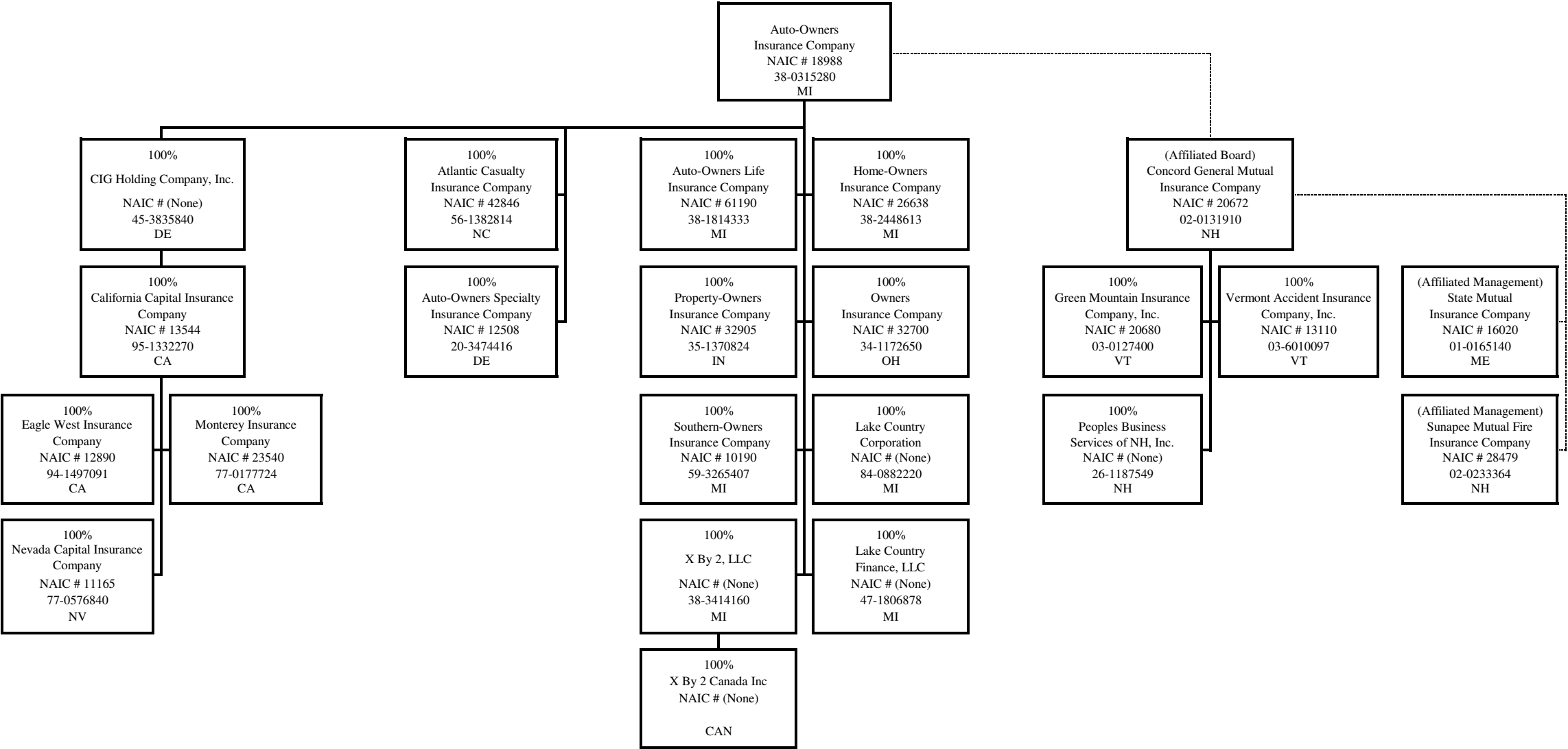
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....26

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0280	Auto-Owners Insurance Group	.18988	38-0315280				Auto-Owners Insurance Company	.MI.	.UDP					.N	
.0280	Auto-Owners Insurance Group	.61190	38-1814333				Auto-Owners Life Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.26638	38-2448613				Home-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.32700	34-1172650				Owners Insurance Company	.OH.	.RE	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.32905	35-1370824				Property-Owners Insurance Company	.IN.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.10190	59-3265407				Southern-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	84-0882220				Lake Country Corporation	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.Y	
.0280	Auto-Owners Insurance Group	.00000	47-1806878				Lake Country Finance, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	38-3414160				X By 2, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000					X By 2 Canada Inc	.CAN	.NIA	X By 2, LLC	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.42846	56-1382814				Atlantic Casualty Insurance Company	.NC.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.12508	20-3474416				Auto-Owners Specialty Insurance Company	.DE.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.20672	02-0131910				Concord General Mutual Insurance Company	.NH.	.IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.20680	03-0127400				Green Mountain Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.16020	01-0165140				State Mutual Insurance Company	.ME.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.28479	02-0233364				Sunapee Mutual Fire Insurance Company	.NH.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.13110	03-6010097				Vermont Accident Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	26-1187549				Peoples Business Services of NH, Inc	.NH.	.NIA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	45-3835840				CIG Holding Company, Inc.	.DE.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.Y	
.0280	Auto-Owners Insurance Group	.13544	95-1332270				California Capital Insurance Company	.CA.	.IA	CIG Holding Company, Inc.	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.12890	94-1497091				Eagle West Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.23540	77-0177724				Monterey Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.11165	77-0576840				Nevada Capital Insurance Company	.NV.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,232,283	1,267,022	102.8	48.7
2.	Allied Lines	2,372,073	689,213	29.1	63.1
3.	Farmowners multiple peril	7,126,496	2,838,827	39.8	32.4
4.	Homeowners multiple peril	22,079,481	9,093,707	41.2	51.1
5.	Commercial multiple peril	128,780,673	60,231,590	46.8	41.6
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	11,803,681	4,600,926	39.0	56.6
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	779,543			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	23,200,542	3,148,336	13.6	17.3
17.1	Other liability - occurrence	28,271,425	13,318,658	47.1	25.6
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	130,620,159	80,782,960	61.8	68.8
19.3,19.4	Commercial auto liability	88,776,064	48,091,395	54.2	66.0
21.	Auto physical damage	144,175,086	76,503,120	53.1	54.0
22.	Aircraft (all perils)				
23.	Fidelity	387,350	(76,370)	(19.7)	9.3
24.	Surety				
26.	Burglary and theft	71,571	23,843	33.3	5.4
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	589,676,427	300,513,226	51.0	53.3
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	1,689,141	1,689,141	1,552,505
2.	Allied Lines	3,063,737	3,063,737	2,528,950
3.	Farmowners multiple peril	8,486,082	8,486,082	7,955,310
4.	Homeowners multiple peril	20,402,233	20,402,233	19,024,880
5.	Commercial multiple peril	144,534,257	144,534,257	131,897,140
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	13,558,273	13,558,273	12,569,036
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	865,363	865,363	797,267
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	28,383,685	28,383,685	27,579,707
17.1	Other liability - occurrence	30,708,792	30,708,792	28,373,961
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	129,581,641	129,581,641	135,908,064
19.3,19.4	Commercial auto liability	103,843,752	103,843,752	91,349,745
21.	Auto physical damage	149,088,933	149,088,933	148,535,137
22.	Aircraft (all perils)			
23.	Fidelity	447,321	447,321	403,466
24.	Surety			
26.	Burglary and theft	84,349	84,349	84,081
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	634,737,560	634,737,560	608,559,248
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior	455,349	91,683	547,032	56,438	1,707	58,145	403,198	3,901	81,755	488,854	4,287	(4,320)	(33)	
2. 2019	228,828	116,157	344,984	35,359	1,520	36,879	213,523	5,440	52,899	271,863	20,055	(56,298)	(36,243)	
3. Subtotals 2019 + Prior	684,176	207,840	892,017	91,797	3,227	95,024	616,721	9,342	134,654	760,717	24,342	(60,618)	(36,276)	
4. 2020	280,308	444,002	724,310	99,465	25,966	125,430	209,816	31,136	346,665	587,617	28,973	(40,235)	(11,263)	
5. Subtotals 2020 + Prior	964,484	651,842	1,616,326	191,262	29,192	220,454	826,537	40,477	481,319	1,348,334	53,315	(100,853)	(47,538)	
6. 2021	XXX	XXX	XXX	XXX	97,492	97,492	XXX	92,139	188,732	280,871	XXX	XXX	XXX	
7. Totals	964,484	651,842	1,616,326	191,262	126,684	317,946	826,537	132,616	670,051	1,629,204	53,315	(100,853)	(47,538)	
8. Prior Year-End Surplus As Regards Policyholders	2,028,400											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 5.5	2. (15.5)	3. (2.9)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (2.3)		

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1. Not Required
- 2. Not Required
- 3. Not Required

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]



- 2. Supplement A to Schedule T [Document Identifier 455]



- 3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	56,665,326	58,464,535
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,918,127
2.2 Additional investment made after acquisition	710,456	3,210,274
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	214,168	(3,935,785)
6. Total gain (loss) on disposals	556,649	2,072,187
7. Deduct amounts received on disposals	1,040,148	4,795,613
8. Deduct amortization of premium and depreciation	68,591	268,398
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	57,037,860	56,665,326
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	57,037,860	56,665,326

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,230,822,204	4,076,113,399
2. Cost of bonds and stocks acquired	285,732,797	648,472,040
3. Accrual of discount	612,206	1,984,259
4. Unrealized valuation increase (decrease)	26,083,542	71,013,293
5. Total gain (loss) on disposals	5,406,081	8,722,332
6. Deduct consideration for bonds and stocks disposed of	154,068,161	553,133,921
7. Deduct amortization of premium	4,240,232	18,484,406
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		6,008,459
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	344,233	2,143,666
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,390,692,670	4,230,822,204
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,390,692,670	4,230,822,204

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,098,539,327	273,829,804	136,971,778	(21,952,164)	3,213,445,189			3,098,539,327
2. NAIC 2 (a)	527,696,334	11,902,993	10,128,325	13,104,745	542,575,747			527,696,334
3. NAIC 3 (a)	50,580,425			4,123,840	54,704,265			50,580,425
4. NAIC 4 (a)	6,023,233		12,550	(1,719,971)	4,290,712			6,023,233
5. NAIC 5 (a)				2,776,100	2,776,100			
6. NAIC 6 (a)								
7. Total Bonds	3,682,839,319	285,732,797	147,112,653	(3,667,450)	3,817,792,014			3,682,839,319
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	20,209,571			(4,818,418)	15,391,153			20,209,571
10. NAIC 3	4,800,000				4,800,000			4,800,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	25,009,571			(4,818,418)	20,191,153			25,009,571
15. Total Bonds and Preferred Stock	3,707,848,890	285,732,797	147,112,653	(8,485,868)	3,837,983,167			3,707,848,890

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1	1
2. Cost of cash equivalents acquired	125,000	15,313
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	125,000	15,313
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1	1
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1	1

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	Napier Park Railcar Lease Fund II, LLC	New York	NY	NAPIER PARK CAPITAL MANAGEMENT		12/22/2015			76,049		21,904	0.600
0399999. Transportation Equipment - Unaffiliated												
	Banc Fund X L.P.	Chicago	IL	Banc Fund X L.P.		02/16/2018			240,000		280,000	0.540
1999999. Joint Venture Interests - Common Stock - Unaffiliated												
	One Equity Partners VII, L.P.	New York	NY	One Equity Partners		04/18/2019	3		240,000		280,000	XXX
	EnCap Energy Capital Fund XI	Houston	TX	ENCAP INVESTMENTS L.P.		07/17/2017	1		137,104		223,361	0.110
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	MESIRON FINANCIAL		03/11/2009	3		25,336		1,273,505	0.030
	Apax X USD L.P.	London	GBR	APAX X USD L.P.		01/15/2020	3		31,736		140,000	0.240
									200,231		2,241,750	0.035
2599999. Joint Venture Interests - Other - Unaffiliated												
									394,407		3,878,616	XXX
4899999. Total - Unaffiliated												
									710,456		4,180,520	XXX
4999999. Total - Affiliated												
												XXX
5099999 - Totals												
									710,456		4,180,520	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE	JP MORGAN	06/20/2017	03/26/2021	204,129							204,129	204,129				
0399999. Transportation Equipment - Unaffiliated														204,129	204,129				
	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL	OAK STREET REAL ESTATE CAPITAL, LLC	04/29/2020	02/17/2021	7,824							7,824	12,248		4,424	4,424	
1999999. Joint Venture Interests - Common Stock - Unaffiliated														7,824	12,248		4,424	4,424	
	BREP VII Commercial Real Estate Trust	Troy	MI	MERRILL LYNCH	08/30/2012	01/14/2021	3,220							3,220	3,220				
	UBS Rialto Real Estate Fund LLC	New York	NY	UBS FINANCIAL SERVICES INC	08/11/2011	03/02/2021									15,000		15,000	15,000	
2199999. Joint Venture Interests - Real Estate - Unaffiliated														3,220	18,220		15,000	15,000	
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	MORGAN STANLEY	04/20/2015	02/09/2021	9,597							9,597	90,395		80,799	80,799	
	JPMorgan Asia Private Equity Fund, LLC	New York	NY	JP MORGAN ASSET MANAGEMENT	07/06/2011	02/16/2021	7,676							7,676	39,871		32,195	32,195	
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	MESIRON FINANCIAL	03/25/2008	03/29/2021	45,000							45,000	90,000		45,000	45,000	
	KKR Energy Income and Growth Fund I, L.P.	Grand Rapids	MI	MORGAN STANLEY	04/23/2014	03/25/2021	3,675							3,675	3,675				
	Hamilton Lane PE Fund VII L.P. - Series B	New York	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	03/24/2021	28,114							28,114	28,435		321	321	
	Apollo European Credit Fund, L.P.	New York	NY	UBS FINANCIAL SERVICES INC	12/20/2011	03/29/2021	13,730							13,730	13,730				

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Q-BLK Private Capital III, LP - Global Div Series	New York	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	03/18/2021									102,714		102,714	102,714	
	Stepstone Private Equity Partners III L.P.	New York	NY	CITIGROUP GLOBAL MARKETS, INC	07/14/2008	02/01/2021	23,214							23,214	54,841		31,628	31,628	
	Hamilton Lane PE Fund VII L.P. - Series A	New York	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	03/24/2021	5,318							5,318	26,874		21,556	21,556	
	MB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY	UBS FINANCIAL SERVICES INC	09/01/2010	03/19/2021									112,500		112,500	112,500	
	Fort Washington PE Opportunities Fund II L.P.	Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	03/22/2021	603							603	7,116		6,513	6,513	
	Warburg Pincus Private Equity XI, L.P.	New York	NY	WARBURG PINCUS	04/18/2013	03/15/2021	48,400							48,400	69,400		21,000	21,000	
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	MESIROW FINANCIAL	03/11/2009	03/29/2021	83,000							83,000	166,000		83,000	83,000	
2599999. Joint Venture Interests - Other - Unaffiliated							268,327							268,327	805,552		537,225	537,225	
4899999. Total - Unaffiliated							483,499							483,499	1,040,148		556,649	556,649	
4999999. Total - Affiliated																			
5099999 - Totals							483,499							483,499	1,040,148		556,649	556,649	

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179V-4M-9	G2 MA7128 - RMBS		.01/26/2021	BAIRD, ROBERT W., & COMPANY IN		5,212,503	5,000,003	11,667	1.A
36179V-4P-2	G2 MA7130 - RMBS		.01/21/2021	BAIRD, ROBERT W., & COMPANY IN		5,273,438	5,000,000	13,333	1.A
36179V-ZJ-2	G2 MA7045 - RMBS		.01/12/2021	BAIRD, ROBERT W., & COMPANY IN		5,181,332	4,961,180	9,647	1.A
38380R-NT-3	GNR 2021-017 B - CMBS		.01/06/2021	GOLDMAN		8,019,688	8,000,000	7,778	1.A
38380R-PF-1	GNR 2021-003 AG - CMBS		.01/05/2021	First Boston Corp		12,187,969	12,000,000	14,000	1.A
38380R-QM-5	GNR 2021-010 AH - CMBS		.01/19/2021	CANTOR FITZGERALD		8,016,250	8,000,000	7,778	1.A
38380R-SF-8	GNR 2021-005 AB - CMBS		.01/19/2021	Montgomery		3,029,063	3,000,000	3,500	1.A
38380R-SK-7	GNR 2021-013 AD - CMBS		.01/05/2021	First Tennessee Bank		7,953,750	8,000,000	6,222	1.A
38380R-SL-5	GNR 2021-013 AE - CMBS		.01/26/2021	Unknown		12,067,500	12,000,000	11,667	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		.01/04/2021	SALOMON BROTHERS INC		12,180,000	12,000,000	14,000	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		.02/24/2021	CHASE SECURITIES INC		6,051,797	6,000,000	6,250	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		.02/22/2021	CANTOR FITZGERALD		4,020,313	4,000,000	3,750	1.A
38380R-US-7	GNR 2021-033 AG - CMO/RMBS		.02/23/2021	First Boston Corp		6,083,672	6,000,000	6,250	1.A
38380R-WIS-5	GNR 2021-038 AC - CMBS		.02/23/2021	STIFEL NICOLAUS & CO.		19,853,125	20,000,000	13,889	1.A
38380R-XE-5	GNR 2021-036 AC - CMBS		.02/22/2021	PNC SECURITIES CORP		5,985,000	6,000,000	4,792	1.A
38380R-XQ-8	GNR 2021-028 AE - CMBS		.02/22/2021	Amherst Pierpont Securities		20,318,203	20,350,000	17,665	1.A
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR		.01/04/2021	R.W. PRESSPRICH & CO., INC.		2,215,252	1,955,917	4,039	1.A
690353-YF-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		.02/17/2021	R.W. PRESSPRICH & CO., INC.		3,367,305	2,985,074	279	1.A
83162C-J3-8	SBAP 2021-25A A - ABS		.01/07/2021	Various		12,415,873	12,383,000		1.A
83162C-J5-3	SBAP 2021-25B B - ABS		.02/11/2021	First Boston Corp		5,000,000	5,000,000		1.A
90376P-CJ-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		.01/07/2021	STIFEL NICOLAUS & CO.		3,000,000	3,000,000		1.A
90376P-CV-1	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		.03/18/2021	STIFEL NICOLAUS & CO.		3,000,000	3,000,000		1.A
0599999. Subtotal - Bonds - U.S. Governments						170,432,031	168,635,174	156,505	XXX
013051-EM-5	ALBERTA, PROVINCE OF	C.	.02/18/2021	R.W. PRESSPRICH & CO., INC.		7,762,080	8,000,000	8,667	1.D FE
45906M-2F-7	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.	.01/14/2021	FIRST CLEARING CORPORATION		18,000,000	18,000,000		1.A FE
45906M-2J-9	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.	.02/04/2021	BAIRD, ROBERT W., & COMPANY IN		6,000,000	6,000,000		1.A FE
45950V-PM-2	INTERNATIONAL FINANCE CORP	C.	.01/26/2021	Not Available		12,000,000	12,000,000		1.A FE
1099999. Subtotal - Bonds - All Other Governments						43,762,080	44,000,000	8,667	XXX
005662-NU-1	ADAMS CNTY COLO SCH DIST NO 014		.01/07/2021	RBC Dain Rauscher (US)		1,000,000	1,000,000		1.C FE
666705-GK-8	NORTHBRIDGE OHIO LOC SCH DIST MONTGOMERY		.01/21/2021	Unknown		809,209	695,000		1.C FE
744890-UM-4	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		.01/22/2021	PIPER JAFFRAY		750,000	750,000		1.C FE
744890-UN-2	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		.01/22/2021	PIPER JAFFRAY		750,000	750,000		1.C FE
932423-VQ-6	WALLED LAKE MICH CONS SCH DIST		.01/19/2021	Unknown		750,000	750,000		1.B FE
932423-VS-2	WALLED LAKE MICH CONS SCH DIST		.01/19/2021	Unknown		750,000	750,000		1.B FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,809,209	4,695,000		XXX
250063-RU-0	DERRY TWP PA MUN AUTH SWR REV		.02/22/2021	Unknown		500,000	500,000		1.D FE
3130AK-MB-9	FEDERAL HOME LOAN BANKS		.01/05/2021	STIFEL NICOLAUS & CO.		8,000,000	8,000,000		1.A
3130AK-VM-5	FEDERAL HOME LOAN BANKS		.01/26/2021	RAYMOND JAMES/FI		7,000,000	7,000,000		1.A
3130AL-4T-8	FEDERAL HOME LOAN BANKS		.02/04/2021	STIFEL NICOLAUS & CO.		5,000,000	5,000,000		1.A
3132YB-U3-8	FH WE6002 - CMBS/RMBS		.02/22/2021	STIFEL NICOLAUS & CO.		2,931,152	2,900,000	3,520	1.A
3132YB-U5-3	FH WE6004 - CMBS/RMBS		.02/22/2021	STIFEL NICOLAUS & CO.		5,459,906	5,400,000	6,555	1.A
3133EM-VF-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		.03/30/2021	BAIRD, ROBERT W., & COMPANY IN		6,330,950	6,350,000		1.A
67737T-AA-3	OHIO HSG FIN AGY MULTIFAMILY HSG MTG-BKD		.01/21/2021	STIFEL NICOLAUS & CO.		1,550,000	1,550,000	1,884	1.A Z
88275L-AG-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		.03/25/2021	Unknown		3,000,000	3,000,000	1,070	1.A FE
914692-4S-4	UNIVERSITY N MEX UNIV REVS		.02/04/2021	RBC Dain Rauscher (US)		1,000,000	1,000,000		1.D FE
91754R-T2-3	UTAH ST BRD HIGHER ED REV		.01/22/2021	CHASE SECURITIES INC		1,000,000	1,000,000		1.B FE
92778F-GR-8	VIRGINIA COLLEGE BUILDING AUTHORITY		.02/17/2021	Unknown		770,000	770,000	10,652	1.A Z
3199999. Subtotal - Bonds - U.S. Special Revenues						42,542,009	42,470,000	23,681	XXX
244199-BA-2	DEERE & CO		.03/25/2021	BAIRD, ROBERT W., & COMPANY IN		1,760,602	1,240,000	6,381	1.F FE
30319N-AE-2	FEDMFH MLO9 AUS - CMBS		.03/24/2021	JEFFERIES & COMPANY, INC.		4,119,776	4,000,000	7,598	1.B Z
478160-BJ-2	JOHNSON & JOHNSON		.02/17/2021	BAIRD, ROBERT W., & COMPANY IN		4,032,598	3,166,000	28,472	1.A FE
487836-BX-5	KELLOGG CO		.03/30/2021	RBC Dain Rauscher (US)		2,914,920	3,000,000	21,000	2.B FE
666807-AW-2	NORTHROP GRUMMAN SYSTEMS CORP		.03/18/2021	Fifth Third Securities		3,022,448	2,110,000	16,807	2.B FE
75575M-AL-2	RCMT 2019-5 D - CMBS		.01/22/2021	RAYMOND JAMES/FI		2,371,500	2,232,000		1.G Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,221,844	15,748,000	80,258	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
808513-BJ-3	CHARLES SCHWAB CORP .....		.03/19/2021	BATRO, ROBERT W., & COMPANY IN		2,465,625	2,500,000	6,111	2.B FE
949746-TD-3	WELLS FARGO & CO .....		.01/20/2021	FIRST CLEARING CORPORATION		3,500,000	3,500,000		2.B FE
4899999. Subtotal - Bonds - Hybrid Securities						5,965,625	6,000,000	6,111	XXX
8399997. Total - Bonds - Part 3						285,732,797	281,548,174	275,221	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						285,732,797	281,548,174	275,221	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						285,732,797	XXX	275,221	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
02265Q-AA-6	AMAL LTD	C	02/21/2021	Paydown		24,698	24,698	24,698	24,698						24,698				214	08/21/2021	1.A
233383-AB-4	DY8 LEASING LLC		01/29/2021	Paydown		50,000	50,000	50,000	50,000						50,000				328	04/29/2026	1.A
266893-AA-4	DURRAH MSN 35603		01/22/2021	Paydown		192,579	192,579	192,579	192,579						192,579				811	01/22/2025	1.A
36179M-GW-4	G2 MA0213 - RMBS		03/01/2021	Paydown		41,376	41,376	43,005	41,738		(362)		(362)		41,376				120	07/20/2042	1.A
36179T-ZT-5	G2 MA5254 - RMBS		03/01/2021	Paydown		142,762	142,762	142,762	142,762						142,762				935	06/20/2048	1.A
36179U-F2-3	G2 MA5585 - RMBS		03/01/2021	Paydown		172,458	172,458	171,919	171,930		528		528		172,458				1,039	11/20/2048	1.A
36179U-HT-2	G2 MA5642 - RMBS		03/01/2021	Paydown		77,130	77,130	78,962	79,397		(2,267)		(2,267)		77,130				521	12/20/2048	1.A
36179U-QS-4	G2 MA5865 - RMBS		03/01/2021	Paydown		321,869	321,869	327,515	327,951		(6,082)		(6,082)		321,869				1,765	04/20/2049	1.A
36179U-QT-2	G2 MA5866 - RMBS		03/01/2021	Paydown		110,190	110,189	113,220	114,050		(3,861)		(3,861)		110,190				745	04/20/2049	1.A
36179U-T9-3	G2 MA5976 - RMBS		03/01/2021	Paydown		266,116	266,116	272,270	271,655		(5,539)		(5,539)		266,116				1,446	06/20/2049	1.A
36179U-VII-9	G2 MA6029 - RMBS		03/01/2021	Paydown		961,395	961,395	970,859	968,256		(6,861)		(6,861)		961,395				4,345	07/20/2049	1.A
36179U-VX-7	G2 MA6030 - RMBS		03/01/2021	Paydown		444,007	444,007	453,442	451,355		(7,349)		(7,349)		444,007				2,310	07/20/2049	1.A
36179U-XH-0	G2 MA6080 - RMBS		03/01/2021	Paydown		540,388	540,388	550,858	551,840		(11,452)		(11,452)		540,388				2,480	08/20/2049	1.A
36179U-XJ-6	G2 MA6081 - RMBS		03/01/2021	Paydown		494,206	494,206	506,870	504,973		(10,767)		(10,767)		494,206				2,872	08/20/2049	1.A
36179U-ZH-8	G2 MA6144 - RMBS		03/01/2021	Paydown		582,180	582,180	589,640	587,870		(5,690)		(5,690)		582,180				2,696	09/20/2049	1.A
36179V-4M-9	G2 MA7128 - RMBS		03/01/2021	Paydown		99,878	99,878	104,123	104,123		(4,245)		(4,245)		99,878				271	01/20/2051	1.A
36179V-4P-2	G2 MA7130 - RMBS		03/01/2021	Paydown		13,278	13,278	14,004	14,004		(726)		(726)		13,278				66	01/20/2051	1.A
36179V-A6-7	G2 MA6329 - RMBS		03/01/2021	Paydown		841,117	841,117	856,230	852,595		(11,478)		(11,478)		841,117				3,592	12/20/2049	1.A
36179V-FD-7	G2 MA6464 - RMBS		03/01/2021	Paydown		1,530,292	1,530,292	1,558,746	1,572,257		(41,966)		(41,966)		1,530,292				7,056	02/20/2050	1.A
36179V-ZJ-2	G2 MA7045 - RMBS		03/01/2021	Paydown		148,291	148,291	154,871			(6,580)		(6,580)		148,291				455	12/20/2050	1.A
3620A3-PJ-2	GN 717835 - RMBS		03/01/2021	Paydown		10,895	10,895	11,126	10,889		6		6		10,895				73	07/15/2024	1.A
3620A5-6K-0	GN 720074 - RMBS		03/01/2021	Paydown		6,670	6,670	6,878	6,666		4		4		6,670				50	06/15/2024	1.A
3620AC-2F-0	GN 726274 - RMBS		03/01/2021	Paydown		5,100	5,100	5,352	5,097		3		3		5,100				38	09/15/2024	1.A
3620AC-5Z-3	GN 726364 - RMBS		03/01/2021	Paydown		9,018	9,018	9,235	9,014		4		4		9,018				48	10/15/2024	1.A
3620AD-CP-5	GN 726478 - RMBS		03/01/2021	Paydown		24,961	24,961	25,706	25,013		(52)		(52)		24,961				196	11/15/2024	1.A
36296Q-2B-4	GN 698370 - RMBS		03/01/2021	Paydown		28,764	28,764	29,119	28,896		(132)		(132)		28,764				194	07/15/2039	1.A
36297J-T5-3	GN 713472 - RMBS		03/01/2021	Paydown		15,021	15,021	15,321	15,139		(118)		(118)		15,021				152	06/15/2039	1.A
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS		03/01/2021	Paydown		7,637	7,637	7,519	7,617		20		20		7,637				63	06/20/2038	1.A
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		03/01/2021	Paydown		6,073	6,073	6,073	6,072		1		1		6,073				49	06/20/2038	1.A
38376G-XA-3	GNR 2010-141 B - CMBS		03/01/2021	Paydown		159,782	159,782	160,706	159,802		(20)		(20)		159,782				373	02/16/2044	1.A
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS		03/01/2021	Paydown		27,116	27,116	27,879	27,335		(219)		(219)		27,116				103	02/20/2041	1.A
38378B-2T-5	GNR 2012-150 A - CMBS		03/01/2021	Paydown		822,388	822,388	836,009	822,750		(361)		(361)		822,388				1,592	11/16/2052	1.A
38378B-3T-4	GNR 2013-002 AD - CMBS		03/01/2021	Paydown		673,192	673,192	700,119	674,130		(938)		(938)		673,192				2,782	04/16/2053	1.A
38378B-4F-3	GNR 2013-007 AC - CMBS		03/01/2021	Paydown		263,996	263,996	268,966	264,011		(15)		(15)		263,996				802	03/16/2047	1.A
38378B-6N-4	GNR 2013-013 AB - CMBS		03/01/2021	Paydown		167,120	167,120	167,159	167,104		16		16		167,120				230	04/16/2046	1.A
38378B-6P-9	GNR 2013-013 AC - CMBS		03/01/2021	Paydown		167,120	167,120	158,357	166,509		611		611		167,120				261	04/16/2046	1.A
38378B-7C-7	GNR 2013-033 A - CMBS		03/01/2021	Paydown		149,268	149,268	146,656	149,235		33		33		149,268				178	07/16/2038	1.A
38378B-7N-3	GNR 2013-017 AB - CMBS		03/01/2021	Paydown		428,541	428,541	433,856	428,675		(133)		(133)		428,541				1,164	01/16/2049	1.A
38378B-E2-1	GNR 2012-114 A - CMBS		03/01/2021	Paydown		44,910	44,910	45,766	44,950		(40)		(40)		44,910				166	01/16/2053	1.A
38378B-H4-4	GNR 2012-111 A - CMBS		03/01/2021	Paydown		22,862	22,862	23,063	22,863		(1)		(1)		22,862				91	09/16/2052	1.A
38378B-M4-8	GNR 2012-120 A - CMBS		03/01/2021	Paydown		159,959	159,959	163,159	160,077		(118)		(118)		159,959				338	02/16/2053	1.A
38378B-P7-8	GNR 2012-125 AB - CMBS		03/01/2021	Paydown		60,388	60,388	62,073	60,479		(91)		(91)		60,388				259	02/16/2053	1.A
38378B-RM-3	GNR 2012-055 C - CMBS		03/01/2021	Paydown		1,210,597	1,210,597	1,139,475	1,206,643		3,954		3,954		1,210,597				6,339	11/16/2041	1.A
38378B-UK-3	GNR 2012-070 AB - CMBS		03/01/2021	Paydown		24,599	24,599	24,845	24,610		(11)		(11)		24,599				89	08/16/2052	1.A
38378B-V9-7	GNR 2012-131 A - CMBS		03/01/2021	Paydown		237,152	237,152	241,561	237,332		(181)		(181)		237,152				439	02/16/2053	1.A
38378B-WR-6	GNR 2012-083 AC - CMBS		03/01/2021	Paydown		21,683	21,683	21,558	21,677		6		6		21,683				62	05/16/2045	1.A
38378B-YV-5	GNR 2012-085 AB - CMBS		03/01/2021	Paydown		167,840	167,840	172,239	167,988		(148)		(148)		167,840				946	09/16/2052	1.A
38378D-YE-9	GNR 2012-036 NJ - CMO/RMBS		03/01/2021	Paydown		81,483	81,483	83,571	81,624		(140)		(140)		81,483				285	01/16/2040	1.A
38378K-AX-7	GNR 2013-032 AB - CMBS		03/01/2021	Paydown		263,929	263,929	269,002	263,831		98		98		263,929				755	01/16/2042	1.A
38378K-BG-3	GNR 2013-030 AB - CMBS		03/01/2021	Paydown		1,035,948	1,035,948	1,042,140	1,036,040		(92)		(92)		1,035,948				2,905	09/16/2053	1.A
38378K-ES-4	GNR 2013-045 AB - CMBS		01/19/2021	Paydown		129,028	129,028	128,249	128,957		71		71		129,028				156	04/16/2039	1.A
38378K-HD-4	GNR 2013-055 AB - CMBS		03/01/2021	Paydown		131,245	131,245	129,605	131,199		46		46		131,245				463	12/16/2042	1.A
38378K-P7-8	GNR 2013-125 AB - CMBS		03/01/2021	Paydown		387,938	387,938	382,877	387,810		128		128		387,938				717	11/16/2041	1.A
38378K-Q9-3	GNR 2013-118 A - CMBS		03/01/2021	Paydown		130,772	130,772	126,931	128,411		2,361		2,361		130,772				487	03/16/2048	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38378K-QF-9	GNR 2013-072 AB - CMBS		03/01/2021	Paydown		648,388	648,388	649,402	648,318		71		71		648,388				1,104	05/16/2046	1.A
38378K-R3-5	GNR 2013-118 AC - CMBS		03/01/2021	Paydown		358,265	358,265	357,817	358,118		147		147		358,265				1,135	06/16/2036	1.A
38378K-RR-2	GNR 2013-078 AF - CMBS		03/01/2021	Paydown		467,385	467,385	462,930	467,109		275		275		467,385				2,345	03/16/2048	1.A
38378K-T4-1	GNR 2013-121 AB - CMBS		03/01/2021	Paydown		62,013	62,013	60,974	62,594		(581)		(581)		62,013				261	08/16/2044	1.A
38378K-TG-4	GNR 2013-095 A - CMBS		03/01/2021	Paydown		322,117	322,117	310,541	321,565		553		553		322,117				697	04/16/2047	1.A
38378K-TJ-8	GNR 2013-095 AC - CMBS		03/01/2021	Paydown		230,084	230,084	225,069	229,821		263		263		230,084				560	04/16/2047	1.A
38378K-TS-8	GNR 2013-083 AE - CMBS		03/01/2021	Paydown		433,584	433,584	430,603	433,320		263		263		433,584				1,131	09/16/2041	1.A
38378K-Y5-3	GNR 2013-139 AD - CMBS		03/01/2021	Paydown		65,643	65,643	66,315	65,843		(200)		(200)		65,643				236	02/16/2054	1.A
38378K-XW-4	GNR 2013-105 A - CMBS		03/01/2021	Paydown		207,665	207,665	207,519	207,579		86		86		207,665				502	02/16/2037	1.A
38378N-4A-8	GNR 2014-070 A - CMBS		03/01/2021	Paydown		220,878	220,878	216,262	220,343		535		535		220,878				646	03/16/2049	1.A
38378N-4B-6	GNR 2014-070 AB - CMBS		01/19/2021	Paydown		96,746	96,746	98,559	96,671		75		75		96,746				181	04/16/2042	1.A
38378N-4Z-3	GNR 2014-073 A - CMBS		03/01/2021	Paydown		45,480	45,480	46,184	45,443		37		37		45,480				144	09/16/2041	1.A
38378N-EW-9	GNR 2013-162 A - CMBS		03/01/2021	Paydown		203,135	203,135	203,404	203,167		(33)		(33)		203,135				928	09/16/2046	1.A
38378N-HT-3	GNR 2013-179 A - CMBS		03/01/2021	Paydown		1,329,137	1,329,137	1,324,714	1,328,498		639		639		1,329,137				4,316	07/16/2037	1.A
38378N-P2-3	GNR 2014-048 AB - CMBS		03/01/2021	Paydown		553,266	553,266	565,045	552,910		356		356		553,266				2,262	10/16/2041	1.A
38378N-QF-3	GNR 2014-009 AC - CMBS		03/01/2021	Paydown		639,196	639,196	645,588	638,863		333		333		639,196				2,632	09/16/2041	1.A
38378N-QG-1	GNR 2014-009 AD - CMBS		03/01/2021	Paydown		958,794	958,793	993,174	958,162		632		632		958,794				4,935	09/16/2041	1.A
38378N-UL-5	GNR 2014-014 AV - CMBS		03/01/2021	Paydown		251,325	251,325	252,228	251,243		81		81		251,325				1,444	10/16/2044	1.A
38378N-XZ-1	GNR 2014-024 KM - CMBS		03/01/2021	Paydown		1,122,202	1,122,202	1,127,988	1,121,843		359		359		1,122,202				3,933	09/16/2042	1.A
38378N-Y6-4	GNR 2014-064 AD - CMBS		03/01/2021	Paydown		338,056	338,056	336,366	337,947		110		110		338,056				1,964	12/16/2054	1.A
38378N-ZE-6	GNR 2014-028 AC - CMBS		03/01/2021	Paydown		1,019,539	1,019,539	1,019,221	1,019,226		313		313		1,019,539				4,330	07/16/2054	1.A
38378N-ZQ-9	GNR 2014-031 AD - CMBS		03/01/2021	Paydown		148,807	148,807	150,667	148,900		(93)		(93)		148,807				544	05/16/2052	1.A
38378X-2D-2	GNR 2015-007 A - CMBS		01/19/2021	Paydown		1,903,126	1,903,126	1,934,647	1,902,245		881		881		1,903,126				4,282	11/16/2048	1.A
38378X-5B-3	GNR 2015-009 A - CMBS		03/01/2021	Paydown		197,292	197,292	203,488	198,826		(1,534)		(1,534)		197,292				941	02/16/2049	1.A
38378X-5T-4	GNR 2015-005 A - CMBS		03/01/2021	Paydown		1,138,465	1,138,465	1,124,235	1,137,843		622		622		1,138,465				3,126	08/16/2042	1.A
38378X-RL-7	GNR 2014-136 AB - CMBS		03/01/2021	Paydown		82,357	82,357	83,670	82,324		33		33		82,357				473	05/16/2045	1.A
38378X-V4-0	GNR 2014-186 AM - CMBS		03/01/2021	Paydown		319,808	319,808	324,867	320,248		(440)		(440)		319,808				1,562	12/16/2047	1.A
38378X-X3-0	GNR 2014-186 AP - CMBS		03/01/2021	Paydown		298,921	298,921	305,647	298,987		(66)		(66)		298,921				1,635	04/16/2050	1.A
38378X-XS-5	GNR 2014-169 A - CMBS		03/01/2021	Paydown		267,489	267,489	272,672	267,319		171		171		267,489				1,687	11/16/2042	1.A
38379K-3N-6	GNR 2015-169 AC - CMBS		03/01/2021	Paydown		796,138	796,138	804,597	797,203		(1,065)		(1,065)		796,138				3,371	04/16/2056	1.A
38379K-3V-8	GNR 2015-160 AB - CMBS		03/01/2021	Paydown		45,791	45,791	45,733	45,778		13		13		45,791				198	05/16/2048	1.A
38379K-AQ-1	GNR 2015-019 AE - CMBS		03/01/2021	Paydown		381,668	381,668	384,889	382,582		(914)		(914)		381,668				1,723	07/16/2056	1.A
38379K-BM-9	GNR 2015-023 DA - CMBS		03/01/2021	Paydown		962,903	962,903	948,100	949,788		13,114		13,114		962,903				4,971	05/16/2043	1.A
38379K-FZ-6	GNR 2015-032 AB - CMBS		03/01/2021	Paydown		494,334	494,334	497,038	494,188		146		146		494,334				1,729	10/16/2042	1.A
38379K-GB-8	GNR 2015-032 AH - CMBS		03/01/2021	Paydown		177,688	177,688	180,326	177,876		(188)		(188)		177,688				740	01/16/2047	1.A
38379K-PM-4	GNR 2015-067 AE - CMBS		03/01/2021	Paydown		429,236	429,236	431,383	429,793		(557)		(557)		429,236				1,948	10/16/2056	1.A
38379K-R9-1	GNR 2015-125 AC - CMBS		03/01/2021	Paydown		450,475	450,475	451,812	450,490		(16)		(16)		450,475				1,532	03/16/2045	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS		03/01/2021	Paydown		90,733	90,733	91,045	90,736		(3)		(3)		90,733				321	01/16/2047	1.A
38379K-U9-7	GNR 2015-150 AD - CMBS		03/16/2021	Paydown		2,240,549	2,240,548	2,272,406	2,245,424		(4,876)		(4,876)		2,240,549				10,078	07/16/2056	1.A
38379K-VJ-4	GNR 2015-101 AB - CMBS		03/01/2021	Paydown		127,237	127,237	127,306	127,306		(69)		(69)		127,237				731	07/16/2048	1.A
38379K-Z8-4	GNR 2015-146 AB - CMBS		03/01/2021	Paydown		840,140	840,140	845,164	845,810		(5,670)		(5,670)		840,140				3,605	07/16/2055	1.A
38379K-ZD-3	GNR 2015-098 AB - CMBS		03/01/2021	Paydown		771,653	771,653	776,114	771,587		66		66		771,653				3,078	11/16/2043	1.A
38379R-2A-0	GNR 2017-127 AB - CMBS		03/01/2021	Paydown		972,363	972,363	955,954	961,057		11,306		11,306		972,363				3,735	02/16/2059	1.A
38379R-3Y-7	GNR 2017-135 AG - CMBS		03/01/2021	Paydown		18,026	18,026	17,694	17,782		245		245		18,026				78	08/16/2058	1.A
38379R-GT-4	GNR 2016-036 A - CMBS		03/01/2021	Paydown		280,500	280,500	273,268	273,922		6,578		6,578		280,500				981	03/16/2057	1.A
38379R-H3-0	GNR 2017-100 A - CMBS		03/01/2021	Paydown		259,025	259,025	257,154	258,195		831		831		259,025				703	05/16/2056	1.A
38379R-L4-3	GNR 2017-108 A - CMBS		03/01/2021	Paydown		596,237	596,237	588,877	591,872		4,365		4,365		596,237				2,077	08/16/2048	1.A
38379R-MX-8	GNR 2017-022 EA - CMBS		03/01/2021	Paydown		16,523	16,523	16,156	16,359		164		164		16,523				69	12/16/2057	1.A
38379R-RX-3	GNR 2017-054 AH - CMBS		03/01/2021	Paydown		71,376	71,376	69,589	70,128		1,248		1,248		71,376				444	12/16/2056	1.A
38379R-S9-5	GNR 2017-106 AC - CMBS		03/01/2021	Paydown		1,003,443	1,003,443	989,966	992,102		11,341		11,341		1,003,443				2,969	04/16/2051	1.A
38379R-VE-0	GNR 2017-050 PT - CMBS		03/01/2021	Paydown		48,576	48,576	48,906	48,909		(332)		(332)		48,576				274	01/16/2057	1.A
38379R-VW-0	GNR 2017-076 AD - CMBS		03/01/2021	Paydown		119,914	119,914	118,200	119,419		495		495		119,914				617	02/16/2050	1.A
38379R-W5-8	GNR 2017-072 AE - CMBS		03/01/2021	Paydown		1,262,836	1,262,836	1,254,400	1,260,816		2,020		2,020		1,262,836				3,921	06/16/2049	1.A
38379R-YK-3	GNR 2017-070 A - CMBS		03/01/2021	Paydown		230,132	230,132	230,816	230,149		(16)		(16)		230,132				741	10/16/2057	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
38379U-2Q-8	GNR 2016-178 DA - CMBS		03/01/2021	Paydown		99,614	99,614	99,225	99,503		111		111		99,614				362	07/16/2049	1.A
38379U-2R-6	GNR 2016-178 EA - CMBS		03/01/2021	Paydown		90,030	90,030	88,933	89,598		432		432		90,030				346	08/16/2058	1.A
38379U-6F-8	GNR 2017-024 BC - CMBS		03/01/2021	Paydown		88,147	88,147	82,968	83,966		4,181		4,181		88,147				194	07/16/2050	1.A
38379U-SP-2	GNR 2016-064 CA - CMBS		03/01/2021	Paydown		67,398	67,398	67,729	67,415		(17)		(17)		67,398				311	03/16/2045	1.A
38379U-TD-8	GNR 2016-072 AD - CMBS		03/01/2021	Paydown		278,498	278,498	280,761	278,572		(75)		(75)		278,498				908	01/16/2045	1.A
38379U-TY-2	GNR 2016-071 AE - CMBS		03/01/2021	Paydown		408,423	408,423	402,807	402,839		5,584		5,584		408,423				1,389	10/16/2057	1.A
38379U-V7-8	GNR 2016-158 AB - CMBS		03/01/2021	Paydown		1,062,591	1,062,591	1,074,545	1,073,697		(11,107)		(11,107)		1,062,591				3,940	09/16/2056	1.A
38379U-V8-6	GNR 2016-158 AC - CMBS		03/01/2021	Paydown		179,558	179,558	180,624	179,661		(104)		(104)		179,558				701	03/16/2057	1.A
38379U-W5-1	GNR 2016-092 AB - CMBS		03/01/2021	Paydown		51,710	51,710	51,937	51,706		4		4		51,710				194	04/16/2050	1.A
38379U-X7-6	GNR 2016-152 DA - CMBS		03/01/2021	Paydown		515,612	515,612	517,545	515,923		(311)		(311)		515,612				915	06/16/2049	1.A
38380J-5G-9	GNR 2018-088 AS - CMBS		03/01/2021	Paydown		1,347,505	1,347,505	1,347,926	1,347,501		4		4		1,347,505				3,950	06/16/2049	1.A
38380J-6L-7	GNR 2018-086 V - CMBS		03/01/2021	Paydown		54,904	54,904	53,317	53,719		1,185		1,185		54,904				275	01/16/2052	1.A
38380J-AK-4	GNR 2017-158 A - CMBS		03/01/2021	Paydown		1,263,236	1,263,236	1,249,716	1,257,104		6,132		6,132		1,263,236				6,687	06/16/2047	1.A
38380J-AS-7	GNR 2017-148 A - CMBS		03/01/2021	Paydown		210,671	210,671	208,836	209,790		880				210,671				932	04/16/2052	1.A
38380J-DF-2	GNR 2017-168 A - CMBS		03/01/2021	Paydown		197,945	197,945	195,494	196,806		1,139		1,139		197,945				821	11/16/2057	1.A
38380J-ED-6	GNR 2017-169 AB - CMBS		03/01/2021	Paydown		706,590	706,590	701,870	704,034		2,556		2,556		706,590				2,122	03/16/2050	1.A
38380J-GN-2	GNR 2017-185 AD - CMBS		03/01/2021	Paydown		235,818	235,818	227,282	227,666		8,153		8,153		235,818				1,496	04/16/2059	1.A
38380J-JY-5	GNR 2017-190 AE - CMBS		03/01/2021	Paydown		275,341	275,341	263,467	267,427		7,915		7,915		275,341				967	08/16/2053	1.A
38380J-KT-4	GNR 2018-004 AB - CMBS		03/01/2021	Paydown		416,329	416,329	407,482	412,035		4,293		4,293		416,329				1,449	10/16/2052	1.A
38380J-LM-8	GNR 2018-002 AC - CMBS		03/01/2021	Paydown		269,450	269,450	253,470	256,877		12,573		12,573		269,450				768	03/16/2059	1.A
38380J-LN-6	GNR 2018-002 AD - CMBS		03/01/2021	Paydown		370,963	370,963	361,717	364,594		6,368		6,368		370,963				1,015	03/16/2059	1.A
38380J-NA-2	GNR 2018-010 A - CMBS		03/01/2021	Paydown		235,311	235,311	228,638	231,171		4,140		4,140		235,311				976	02/16/2059	1.A
38380J-NB-0	GNR 2018-010 AB - CMBS		03/01/2021	Paydown		384,421	384,421	365,800	371,168		13,252		13,252		384,421				1,594	04/16/2060	1.A
38380J-NF-1	GNR 2018-003 AB - CMBS		03/01/2021	Paydown		352,511	352,511	345,350	349,019		3,492		3,492		352,511				1,649	06/16/2050	1.A
38380J-NP-9	GNR 2018-016 A - CMBS		03/01/2021	Paydown		396,929	396,929	383,533	389,848		7,081		7,081		396,929				2,029	03/16/2050	1.A
38380J-NQ-7	GNR 2018-016 AB - CMBS		03/01/2021	Paydown		426,355	426,355	419,120	419,120		7,235		7,235		426,355				2,361	06/16/2058	1.A
38380J-NW-4	GNR 2018-020 A - CMBS		03/01/2021	Paydown		230,225	230,225	225,962	228,359		1,865		1,865		230,225				1,046	09/16/2049	1.A
38380J-PQ-5	GNR 2018-023 AC - CMBS		03/01/2021	Paydown		909,913	909,913	884,322	889,273		20,640		20,640		909,913				4,391	11/16/2059	1.A
38380J-Q7-6	GNR 2018-069 AE - CMBS		03/01/2021	Paydown		165,382	165,382	165,382	165,372		10		10		165,382				613	09/16/2058	1.A
38380J-Q8-4	GNR 2018-069 AG - CMBS		03/01/2021	Paydown		430,840	430,840	414,145	417,124		13,716		13,716		430,840				1,598	01/16/2059	1.A
38380J-QT-8	GNR 2018-025 AE - CMBS		03/01/2021	Paydown		294,530	294,530	292,367	292,759		1,771				294,530				1,876	04/16/2059	1.A
38380J-R6-7	GNR 2018-073 CA - CMBS		03/01/2021	Paydown		18,407	18,407	18,194	18,245		162		162		18,407				103	04/16/2049	1.A
38380J-U6-3	GNR 2018-073 AJ - CMBS		03/01/2021	Paydown		22,028	22,028	20,882	21,122		906				22,028				102	08/16/2052	1.A
38380J-UB-2	GNR 2018-035 A - CMBS		03/01/2021	Paydown		457,096	457,096	449,417	450,710		6,386		6,386		457,096				1,877	03/16/2060	1.A
38380J-XC-7	GNR 2018-045 A - CMBS		03/01/2021	Paydown		191,395	191,395	184,009	187,468		3,927				191,395				1,078	11/16/2048	1.A
38380J-XD-5	GNR 2018-045 AB - CMBS		03/01/2021	Paydown		1,020,775	1,020,775	989,519	1,005,064		15,711		15,711		1,020,775				5,982	11/16/2048	1.A
38380J-YF-9	GNR 2018-052 AN - CMBS		03/01/2021	Paydown		417,386	417,386	399,152	407,585		9,801		9,801		417,386				2,169	10/16/2049	1.A
38380M-4C-2	GNR 2019-053 AB - CMBS		03/01/2021	Paydown		313,608	313,608	310,264	311,054		2,554		2,554		313,608				1,919	03/16/2048	1.A
38380M-4Z-1	GNR 2019-046 AC - CMBS		03/01/2021	Paydown		109,084	109,084	108,452	108,472		612		612		109,084				738	11/16/2054	1.A
38380M-6G-1	GNR 2019-047 AD - CMBS		03/16/2021	Paydown		692,898	692,898	692,385	692,277		620				692,898				3,626	08/16/2049	1.A
38380M-BX-8	GNR 2018-098 A - CMBS		03/01/2021	Paydown		140,578	140,578	140,292	140,321		257		257		140,578				628	10/16/2050	1.A
38380M-HJ-8	GNR 2018-109 V - CMBS		03/01/2021	Paydown		24,699	24,699	23,587	23,871		828		828		24,699				124	11/16/2035	1.A
38380M-MP-3	GNR 2018-129 V - CMBS		03/01/2021	Paydown		22,902	22,902	21,578	21,905		997		997		22,902				115	07/16/2036	1.A
38380M-WT-4	GNR 2018-157 V - CMBS		03/01/2021	Paydown		31,549	31,549	31,318	31,346		203		203		31,549				158	05/16/2037	1.A
38380N-2K-4	GNR 2020-020 AE - CMBS		03/01/2021	Paydown		19,850	19,850	19,942	19,930		(80)		(80)		19,850				102	01/16/2061	1.A
38380N-CA-5	GNR 2019-066 AB - CMBS		03/01/2021	Paydown		293,760	293,760	292,888	292,840		919		919		293,760				1,119	08/16/2060	1.A
38380N-CS-6	GNR 2019-080 A - CMBS		03/01/2021	Paydown		484,975	484,975	488,612	487,968		(2,993)		(2,993)		484,975				2,259	11/16/2060	1.A
38380N-DA-4	GNR 2019-076 AD - CMBS		03/01/2021	Paydown		469,351	469,351	470,818	470,925		(1,574)		(1,574)		469,351				3,186	11/16/2059	1.A
38380N-HP-7	GNR 2019-094 A - CMBS		03/01/2021	Paydown		985,218	985,218	969,750	971,101		14,118				985,218				2,931	06/16/2061	1.A
38380P-2Q-6	GNR 2020-145 AC - CMBS		03/01/2021	Paydown		18,056	18,056	18,056	18,056						18,056				33	03/16/2063	1.A
38380R-NT-3	GNR 2021-017 B - CMBS		03/01/2021	Paydown		25,577	25,577	25,640			(63)		(63)		25,577				41	01/16/2061	1.A
38380R-PF-1	GNR 2021-003 AG - CMBS		03/01/2021	Paydown		34,025	34,025	34,558			(533)		(533)		34,025				64	09/16/2062	1.A
38380R-QM-5	GNR 2021-010 AH - CMBS		03/01/2021	Paydown		21,712	21,712	21,757			(44)		(44)		21,712				34	05/16/2063	1.A
38380R-SF-8	GNR 2021-005 AB - CMBS		03/01/2021	Paydown		9,607	9,607	9,700			(93)		(93)		9,607				18	01/16/2061	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38380R-SK-7	GNR 2021-013 AD - CMBS		03/01/2021	Paydown		25,950	25,950	25,800			150		150		25,950				32	03/16/2062	1.A
38380R-SL-5	GNR 2021-013 AE - CMBS		03/01/2021	Paydown		38,925	38,925	39,144			(219)		(219)		38,925				61	03/16/2062	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		03/01/2021	Paydown		32,413	32,413	32,899			(486)		(486)		32,413				61	03/16/2063	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		03/01/2021	Paydown		15,223	15,223	15,355			(131)		(131)		15,223				19	06/16/2063	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		03/01/2021	Paydown		9,520	9,520	9,569			(48)		(48)		9,520				11	05/16/2063	1.A
38380R-US-7	GNR 2021-033 AG - CMO/RMBS		03/01/2021	Paydown		8,033	8,033	8,145			(112)		(112)		8,033				10	10/16/2062	1.A
38380R-W5-5	GNR 2021-038 AC - CMBS		03/01/2021	Paydown		31,170	31,170	30,941			229		229		31,170				26	12/16/2062	1.A
38380R-XE-5	GNR 2021-036 AC - CMBS		03/01/2021	Paydown		10,045	10,045	10,020			25		25		10,045				10	03/16/2063	1.A
38380R-XQ-8	GNR 2021-028 AE - CMBS		03/01/2021	Paydown		29,400	29,400	29,354			46		46		29,400				31	01/16/2062	1.A
38380U-UL-5	GNR 2018-017 MA - CMBS		03/01/2021	Paydown		422,500	422,500	413,455	414,742		7,757		7,757		422,500				2,014	05/16/2052	1.A
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS		03/01/2021	Paydown		357,898	357,898	357,786	357,767		130		130		357,898				1,440	04/20/2049	1.A
38381V-PX-2	GNR 2019-065 WC - CMO/RMBS		03/01/2021	Paydown		77,768	77,768	76,601	76,674		1,094		1,094		77,768				328	03/20/2049	1.A
38381V-Y9-9	GNR 2019-112 NC - CMO/RMBS		03/01/2021	Paydown		605,815	605,815	613,624	611,607		(5,792)		(5,792)		605,815				2,989	09/20/2049	1.A
38392C-Z4-6	GNR 2020-016 BM - CMO/RMBS		03/01/2021	Paydown		1,566,899	1,566,899	1,593,341	1,602,824		(35,925)		(35,925)		1,566,899				6,715	02/20/2050	1.A
49549C-AA-6	KING INTERNATIONAL LEASING LLC		01/15/2021	Paydown		115,632	115,632	115,632	115,633						115,632				796	10/15/2022	1.A
690353-4C-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		03/20/2021	Paydown		142,857	142,857	153,026	152,105		(9,248)		(9,248)		142,857				1,257	09/30/2032	1.A
690353-C2-1	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2021	Paydown		52,090	52,090	58,502	58,481		(6,391)		(6,391)		52,090				427	09/15/2029	1.A
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2021	Paydown		14,286	14,286	14,779	14,558		(272)		(272)		14,286				128	12/15/2030	1.A
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2021	Paydown		51,469	51,469	58,294	58,294		(6,824)		(6,824)		51,469				456	12/15/2030	1.A
690353-YF-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		03/15/2021	Paydown		74,627	74,627	84,183			(9,556)		(9,556)		74,627				629	12/15/2030	1.A
74046B-AA-4	PARCFT 1003 N - ABS	C	02/06/2021	Paydown		209,697	209,697	209,901	209,710		(14)		(14)		209,697				1,875	02/06/2022	1.A
83162B-DH-2	SBA 100104 - RMBS		03/15/2021	Paydown		6,190	6,190	6,393	6,294		(103)		(103)		6,190				63	12/25/2038	1.A
83162C-C5-0	SBAP 2019-20 G G - ABS		01/01/2021	Paydown		148,819	148,819	148,819	148,819						148,819					07/01/2039	1.A
83162C-SR-5	SBAP 2009-20G A - ABS		01/01/2021	Paydown		249,397	249,397	252,970	250,856		(1,459)		(1,459)		249,397				5,362	07/01/2029	1.A
83162C-SS-3	SBAP 2009-20H A - ABS		02/01/2021	Paydown		113,912	113,912	113,912	113,916		(4)		(4)		113,912				2,535	08/01/2029	1.A
83162C-SU-8	SBAP 2009-20I A - ABS		03/01/2021	Paydown		181,486	181,486	183,120	182,184		(698)		(698)		181,486				3,811	09/01/2029	1.A
83162C-TB-9	SBAP 2010-20 B A - ABS		02/01/2021	Paydown		313,264	313,264	315,626	313,991		(727)		(727)		313,264				6,485	02/01/2030	1.A
83162C-TD-5	SBAP 2010-20 C A - ABS		03/01/2021	Paydown		115,511	115,511	116,413	115,770		(258)		(258)		115,511				2,420	03/01/2030	1.A
83162C-TK-9	SBAP 2010-20G A - ABS		01/01/2021	Paydown		112,342	112,342	112,623	112,462		(120)		(120)		112,342				2,134	07/01/2030	1.A
83162C-TL-7	SBAP 2010-20 H A - ABS		02/01/2021	Paydown		98,458	98,458	98,458	98,461		(2)		(2)		98,458				1,733	08/01/2030	1.A
83162C-TN-3	SBAP 2010-20I A - ABS		03/01/2021	Paydown		72,958	72,958	74,075	73,402		(444)		(444)		72,958				1,171	09/01/2030	1.A
83162C-TT-0	SBAP 2011-10 A A - ABS		01/01/2021	Var ious		152,386	152,386	152,386	152,386						152,386				1,867	01/01/2021	1.A
83162C-TU-7	SBAP 2011-20 A A - ABS		01/01/2021	Paydown		218,957	218,957	218,957	218,943		15		15		218,957				4,355	01/01/2031	1.A
83162C-TV-5	SBAP 2011-20 B A - ABS		02/01/2021	Paydown		496,151	496,151	497,078	496,574		(423)		(423)		496,151				10,787	02/01/2031	1.A
83162C-TW-3	SBAP 2011-10 B A - ABS		03/01/2021	Var ious		124,150	124,150	124,470	124,152		(2)		(2)		124,150				1,633	03/01/2021	1.A
83162C-TX-1	SBAP 2011-20 C A - ABS		03/01/2021	Paydown		127,812	127,812	128,539	128,115		(303)		(303)		127,812				2,655	03/01/2031	1.A
83162C-UC-5	SBAP 2011-10 D A - ABS		01/01/2021	Paydown		50,503	50,503	50,503	50,503						50,503					07/01/2021	1.A
83162C-UD-3	SBAP 2011-20G A - ABS		01/01/2021	Paydown		37,008	37,008	37,286	37,109		(101)		(101)		37,008				707	07/01/2031	1.A
83162C-UF-8	SBAP 2011-10E A - ABS		03/01/2021	Paydown		229,728	229,728	229,728	229,728		(1)		(1)		229,728				1,757	09/01/2021	1.A
83162C-UM-3	SBAP 2012-10A A - ABS		01/01/2021	Paydown		181,921	181,921	181,921	181,921						181,921					01/01/2022	1.A
83162C-UQ-4	SBAP 2012-10B A - ABS		03/01/2021	Paydown		140,117	140,117	140,117	140,117						140,117				918	03/01/2022	1.A
83162C-UR-2	SBAP 2012-20C A - ABS		03/01/2021	Paydown		114,862	114,862	114,862	114,864		(1)		(1)		114,862				1,471	03/01/2032	1.A
83162C-UJ-1	SBAP 2012-10D A - ABS		01/01/2021	Paydown		231,573	231,573	231,573	231,573						231,573					07/01/2022	1.A
83162C-UY-7	SBAP 2012-20H A - ABS		02/01/2021	Paydown		122,468	122,468	122,468	122,471		(4)		(4)		122,468				1,494	08/01/2032	1.A
83162C-UZ-4	SBAP 2012-10E A - ABS		03/01/2021	Paydown		176,314	176,314	176,314	176,314						176,314				864	09/01/2022	1.A
83162C-VG-5	SBAP 2013-20A A - ABS		01/01/2021	Paydown		97,470	97,470	97,470	97,467		2		2		97,470				1,066	01/01/2033	1.A
83162C-VH-3	SBAP 2013-20B A - ABS		02/01/2021	Paydown		247,473	247,473	247,474	247,474		(1)		(1)		247,473				2,865	02/01/2033	1.A
83162C-VJ-9	SBAP 2013-10B A - ABS		03/01/2021	Paydown		137,878	137,878	137,878	137,878						137,878				827	03/01/2023	1.A
83162C-VQ-3	SBAP 2013-10D A - ABS		01/01/2021	Paydown		194,572	194,572	194,572	194,572						194,572					07/01/2023	1.A
83162C-VT-7	SBAP 2013-10E A - ABS		03/01/2021	Paydown		49,622	49,622	49,622	49,622		(1)		(1)		49,622				578	09/01/2023	1.A
83162C-WB-5	SBAP 2014-20 B A - ABS		02/01/2021	Paydown		159,512	159,512	159,512	159,523		(10)		(10)		159,512				2,578	02/01/2034	1.A
83162C-WD-1	SBAP 2014-20 C A - ABS		03/01/2021	Paydown		601,777	601,777	601,777	601,844		(67)		(67)		601,777				10,716	03/01/2034	1.A
831641-EU-5	SBI C 2011-10A A - ABS		03/10/2021	Var ious		162,274	162,274	162,274	162,242		31		31		162,274				3,286	03/10/2021	1.A
83164K-XU-2	SBA 508791 - RMBS		03/01/2021	Paydown		66,435	66,435	70,517	64,377		2,059		2,059		66,435				184	04/25/2035	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
0599999	Subtotal - Bonds - U.S. Governments					68,020,667	68,020,667	68,006,261	67,282,834		29,477		29,477		68,020,667				329,493	XXX	XXX
716540-BP-6	PETROLEOS MEXICANOS	C	02/15/2021	Paydown		200,000	200,000	200,000	200,000						200,000				2,290	02/15/2024	1.D
1099999	Subtotal - Bonds - All Other Governments					200,000	200,000	200,000	200,000						200,000				2,290	XXX	XXX
677521-2Y-1	OHIO STATE		03/01/2021	Call @ 100.00		1,895,000	1,895,000	2,002,560	1,897,669		(2,669)		(2,669)		1,895,000				37,900	03/01/2024	1.B FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,895,000	1,895,000	2,002,560	1,897,669		(2,669)		(2,669)		1,895,000				37,900	XXX	XXX
349545-T3-7	FORT ZUMWALT MO SCH DIST		03/01/2021	Call @ 100.00		1,000,000	1,000,000	1,048,390	1,001,233		(1,233)		(1,233)		1,000,000				20,000	03/01/2026	1.B FE
407324-4R-0	HAMILTON CNTY TENN		03/01/2021	Call @ 100.00		1,940,000	1,940,000	1,929,951	1,936,186		142		142		1,936,328				21,825	03/01/2025	1.A FE
442565-6D-4	HOWARD CNTY MD		02/15/2021	Call @ 100.00		1,000,000	1,000,000	985,000	999,510		490		490		1,000,000				12,500	02/15/2025	1.A FE
467486-US-3	JACKSON CNTY MO REORG SCH DIST NO 004 BL		03/01/2021	Call @ 100.00		1,000,000	1,000,000	1,013,730	1,000,321		(321)		(321)		1,000,000				15,000	03/01/2024	1.D FE
52850C-KN-4	LEWISTON ME		03/23/2021	Call @ 100.00		1,210,000	1,210,000	1,280,398	1,211,167		(1,167)		(1,167)		1,210,000				21,982	02/15/2024	1.D FE
564386-CX-6	MANSFIELD TEX INDPT SCH DIST		02/15/2021	Maturity @ 100.00		10,000	10,000	10,383	10,000						10,000				250	02/15/2021	1.A FE
589535-S7-9	MERIDEN CONN		02/16/2021	Call @ 100.00		1,165,000	1,165,000	1,165,000	1,165,000						1,165,000				14,563	02/15/2025	1.D FE
770265-BU-9	ROBBINSDALE MINN INDPT SCH DIST NO 281 C		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,029,160	1,000,315		(315)		(315)		1,000,000				12,500	02/01/2023	1.A FE
791298-VN-9	ST LOUIS CNTY MO		03/02/2021	Call @ 100.00		1,000,000	1,000,000	1,045,690	1,000,541		(541)		(541)		1,000,000				17,583	02/01/2025	1.A FE
852634-GC-2	STAINFORD CONN		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,018,190	1,000,208		(208)		(208)		1,000,000				12,500	02/01/2025	1.B FE
899645-WE-1	TULSA OKLA		03/01/2021	Call @ 100.00		1,030,000	1,030,000	1,036,448	1,030,167		(167)		(167)		1,030,000				15,450	03/01/2025	1.C FE
946813-UB-6	WAYZATA MINN INDPT SCH DIST NO 284		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,060,810	1,000,674		(674)		(674)		1,000,000				15,000	02/01/2024	1.A FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					12,355,000	12,355,000	12,623,089	12,355,323		(3,994)		(3,994)		12,351,328		3,672	3,672	179,153	XXX	XXX
041150-DJ-9	ARSSD 2010-1 NTS - ABS		02/25/2021	Paydown		46,346	46,346	45,593	46,371		(26)		(26)		46,346				131	11/25/2043	1.A FE
10620N-CD-8	BRHEA 2010-1 A1 - ABS		02/25/2021	Paydown		21,166	21,166	21,317	20,944		223		223		21,166				60	05/25/2029	1.A FE
196480-GJ-0	COLORADO HSG & FIN AUTH		03/01/2021	Call @ 100.00		124,446	124,446	124,446	124,446						124,446				640	05/01/2050	1.A FE
3132V6-DM-6	FH VE1008 - CMB5/RMBS		03/01/2021	Paydown		16,560	16,560	16,899	16,851		(291)		(291)		16,560				79	12/01/2035	1.A
3132VB-U3-8	FH VE6002 - CMB5/RMBS		03/01/2021	Paydown		4,159	4,159	4,204			(45)		(45)		4,159				6	09/01/2036	1.A
3132VB-U5-3	FH VE6004 - CMB5/RMBS		03/01/2021	Paydown		6,443	6,443	6,515			(71)		(71)		6,443				10	01/01/2036	1.A
31334X-3K-3	FH Q41702 - RMBS		03/01/2021	Paydown		331,970	331,970	341,981	344,469		(12,499)		(12,499)		331,970				1,995	08/01/2049	1.A
31339S-YJ-8	FH Q43413 - RMBS		03/01/2021	Paydown		293,801	293,801	302,753	302,069		(8,268)		(8,268)		293,801				1,377	10/01/2049	1.A
3136A7-WIF-5	FNR 2012-80 HC - CMO/RMBS		03/01/2021	Paydown		71,470	71,470	74,262	71,758		(388)		(388)		71,470				268	01/25/2042	1.A
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		03/01/2021	Paydown		55,728	55,728	57,939	55,919		(192)		(192)		55,728				230	11/25/2042	1.A
3136AJ-X9-2	FNR 2014-29 BA - CMO/RMBS		03/01/2021	Paydown		199,037	199,037	201,867	199,255		(218)		(218)		199,037				926	03/25/2040	1.A
3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		03/01/2021	Paydown		292,404	292,404	287,972	289,655		2,749		2,749		292,404				1,287	04/25/2046	1.A
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		03/01/2021	Paydown		102,924	102,924	102,980	102,933		(9)		(9)		102,924				549	12/25/2047	1.A
3136B2-JX-1	FNR 2018-52 EB - CMO/RMBS		03/25/2021	Paydown		438,868	438,868	440,377	438,321		547		547		438,868				1,966	05/25/2043	1.A
3136B4-NM-6	FNR 2019-26 MD - CMO/RMBS		03/01/2021	Paydown		423,940	423,940	428,908	427,867		(3,927)		(3,927)		423,940				1,992	08/25/2048	1.A
3136B5-YH-2	FNR 2019-39 PA - CMO/RMBS		03/01/2021	Paydown		802,533	802,533	812,909	807,464		(4,932)		(4,932)		802,533				3,878	10/25/2046	1.A
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		03/01/2021	Paydown		471,386	471,386	478,972	478,832		(7,446)		(7,446)		471,386				2,235	05/25/2049	1.A
3137AI-KQ-7	FHR 4136 NJ - CMO/RMBS		03/01/2021	Paydown		70,260	70,260	70,740	70,340		(80)		(80)		70,260				169	11/15/2027	1.A
3137B7-RB-4	FHR 4310 A - CMO/RMBS		03/01/2021	Paydown		223,089	223,089	226,644	223,478		(390)		(390)		223,089				1,038	10/15/2039	1.A
3137F3-NF-7	FHR 4772 EP - CMO/RMBS		03/01/2021	Paydown		747,528	747,528	750,799	748,281		(753)		(753)		747,528				4,183	05/15/2044	1.A
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		03/01/2021	Paydown		308,124	308,124	311,494	312,053		(3,929)		(3,929)		308,124				1,450	05/15/2048	1.A
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		03/01/2021	Paydown		135,985	135,985	135,586	135,648		337		337		135,985				713	06/15/2048	1.A
3137F5-V3-0	FHR 4800 ED - CMO/RMBS		03/01/2021	Paydown		159,512	159,512	162,952	160,140		(628)		(628)		159,512				1,011	07/15/2044	1.A
3137F5-VB-2	FHR 4800 EM - CMO/RMBS		03/01/2021	Paydown		143,384	143,384	146,297	144,456		(1,072)		(1,072)		143,384				909	11/15/2045	1.A
3137F5-X5-3	FHR 4800 JA - CMO/RMBS		03/01/2021	Paydown		465,522	465,522	464,868	464,917		605		605		465,522				2,675	03/15/2047	1.A
3137FE-AX-8	FHR 4762 LN - CMO/RMBS		03/01/2021	Paydown		339,937	339,937	346,152	343,726		(3,789)		(3,789)		339,937				2,304	01/15/2046	1.A
3137FG-WK-7	FHR 4818 PA - CMO/RMBS		03/01/2021	Paydown		170,090	170,090	174,289	171,755		(1,666)		(1,666)		170,090				1,074	06/15/2045	1.A
3137FH-D2-6	FHR 4821 BA - CMO/RMBS		03/01/2021	Paydown		148,083	148,083	150,096	148,652		(568)		(568)		148,083				959	12/15/2044	1.A
3137FH-MM-0	FHR 4827 GB - CMO/RMBS		03/01/2021	Paydown		315,897	315,897	320,931	317,042		(1,146)		(1,146)		315,897				1,950	03/15/2045	1.A
3137FM-7M-8	FHR 4888 NP - CMO/RMBS		03/01/2021	Paydown		372,518	372,518	378,193	377,763		(5,245)		(5,245)		372,518				1,623	05/15/2049	1.A
3137FM-LL-4	FHR 4896 CE - CMO/RMBS		03/01/2021	Paydown		241,144	241,144	246,299	241,144		(5,155)		(5,155)		241,144				1,253	04/15/2049	1.A
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		03/01/2021	Paydown		797,094	797,094	803,196	802,737		(5,643)		(5,643)		797,094				3,462	07/25/2049	1.A
31394E-W5-4	FNR 2005-69 AD - CMO/RMBS		03/01/2021	Paydown		1,584	1,584	1,543	1,581		3		3		1,584				13	08/25/2035	1.A
3139SL-AU-5	FHR 2924 FA - CMO/RMBS		03/15/2021	Paydown		5,814	5,814	5,810	5,702		112		112		5,814				4	01/15/2035	1.A
3139SU-BL-4	FHR 2975 JA - CMO/RMBS		03/01/2021	Paydown		6,288	6,288	6,172	6,267		21		21		6,288				47	05/15/2035	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31397J-E7-5	FHR 3325 JL - CMO/RMBS		03/01/2021	Paydown		1,872	1,872	1,871	1,871		1		1		1,872				15	06/15/2037	1.A
31417Y-GH-4	FN MA0199 - RMBS		03/01/2021	Paydown		8,027	8,027	8,107	8,039		(12)		(12)		8,027				48	10/01/2029	1.A
31418D-D8-2	FN MA3726 - RMBS		03/01/2021	Paydown		628,439	628,439	644,739	647,640		(19,201)		(19,201)		628,439				3,713	07/01/2049	1.A
31418D-DJ-8	FN MA3704 - RMBS		03/01/2021	Paydown		347,635	347,635	354,424	356,247		(8,613)		(8,613)		347,635				1,888	06/01/2049	1.A
31418D-DK-5	FN MA3705 - RMBS		03/01/2021	Paydown		421,679	421,679	431,957	435,266		(13,587)		(13,587)		421,679				3,227	06/01/2049	1.A
31418D-E4-0	FN MA3754 - RMBS		03/01/2021	Paydown		278,879	278,879	285,938	287,451		(8,572)		(8,572)		278,879				1,696	08/01/2049	1.A
45129W-PE-4	IDAHO HSG & FIN ASSN		03/23/2021	Call @ 100.00		256,343	256,343	263,631	263,291		(19)		(19)		263,273		(6,930)	(6,930)	1,635	12/21/2048	1.B FE
45129W-PF-1	IDAHO HSG & FIN ASSN		03/23/2021	Call @ 100.00		210,327	210,327	220,448	220,109		(23)		(23)		220,087		(9,760)	(9,760)	1,437	01/21/2049	1.B FE
45129W-PS-3	IDAHO HSG & FIN ASSN		03/23/2021	Call @ 100.00		136,070	136,070	141,725	141,552		(18)		(18)		141,534		(5,464)	(5,464)	850	06/21/2049	1.B FE
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		03/26/2021	Call @ 100.00		7,289	7,289	7,289	7,289						7,289				35	07/01/2036	1.B FE
60637B-XW-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		03/01/2021	Call @ 100.00		193,308	193,308	193,308	193,308						193,308				629	11/01/2043	1.B FE
91743P-CM-5	UTAH HSG CORP		03/23/2021	Call @ 100.00		113,252	113,252	117,588	113,252						113,252				813	10/21/2048	1.B FE
91743P-CN-3	UTAH HSG CORP		03/23/2021	Call @ 100.00		340,534	340,534	353,035	352,325		(28)		(28)		352,298		(11,764)	(11,764)	2,326	11/21/2048	1.B FE
91743P-CP-8	UTAH HSG CORP		03/23/2021	Call @ 100.00		318,290	318,290	333,109	332,416		(29)		(29)		332,387		(14,098)	(14,098)	1,956	12/21/2048	1.B FE
91743P-CQ-6	UTAH HSG CORP		03/23/2021	Call @ 100.00		131,116	131,116	137,200	136,997		(13)		(13)		136,984		(5,868)	(5,868)	835	01/21/2049	1.B FE
91743P-CS-2	UTAH HSG CORP		03/23/2021	Call @ 100.00		89,669	89,669	94,153	94,016		(13)		(13)		94,003		(4,333)	(4,333)	756	03/21/2049	1.B FE
92778F-HE-6	VIRGINIA COLLEGE BUILDING AUTHORITY		02/17/2021	Adjustment		770,000	770,000	770,000	770,000						770,000				10,652	09/01/2024	1.B FE
95271R-SJ-4	WEST FARGO N D		01/11/2021	Call @ 100.00		1,190,000	1,190,000	1,190,000	1,190,000						1,190,000				6,248	05/01/2021	1.E FE
959767-DS-0	WESTERN TOWNSHIPS MICH UTILS AUTH SEW DI		01/01/2021	Maturity @ 100.00		1,020,000	1,020,000	1,152,457	1,020,000						1,020,000				20,400	01/01/2021	1.C FE
3199999	Subtotal - Bonds - U.S. Special Revenues					14,817,760	14,817,760	15,153,947	14,979,163		(113,905)		(113,905)		14,875,977		(58,217)	(58,217)	101,624	XXX	XXX
00432C-BN-0	ACCS 2004-1 A2 - ABS		03/25/2021	Paydown		36,156	36,156	34,733	35,270		886		886		36,156				40	09/25/2033	1.A FE
00910U-AA-0	AIR DUKE 1 FUNDING LIMITED	C	02/28/2021	Paydown		186,650	186,650	186,650	186,650				(44)		186,650				1,628	11/30/2024	1.C FE
037735-CR-6	APPALACHIAN POWER CO		03/30/2021	Maturity @ 100.00		2,290,000	2,290,000	2,303,566	2,289,886		114		114		2,290,000				52,670	03/30/2021	2.A FE
06406F-AA-1	BANK OF NEW YORK MELLON CORP		03/15/2021	Call @ 100.00		3,000,000	3,000,000	2,997,030	2,999,833		117		117		31,250		50	50	31,250	04/15/2021	1.F FE
06406H-BU-2	BANK OF NEW YORK MELLON CORP		02/01/2021	Maturity @ 100.00		600,000	600,000	651,798	600,555		(555)		(555)		600,000				12,450	02/01/2021	1.E FE
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP		01/15/2021	Maturity @ 100.00		1,000,000	1,000,000	989,090	999,950		50		50		1,000,000				21,250	01/15/2021	1.C FE
09629C-AC-9	BLUEN 1 A2 - CDO		03/18/2021	Paydown		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				18,036	07/20/2029	1.A FE
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	03/20/2021	Paydown		85,320	85,320	91,472	88,342		(3,022)		(3,022)		85,320				987	12/20/2025	1.F FE
12189L-AD-3	BURLINGTON NORTHERN SANTA FE LLC		03/01/2021	Call @ 100.00		2,000,000	2,000,000	1,991,340	1,999,578		165		165		1,999,743		257	257	20,500	06/01/2021	1.E FE
12510H-AB-6	CAUTO 2020-1 A2 - ABS		03/15/2021	Paydown		8,786	8,786	8,980	8,976		(190)		(190)		8,786				37	02/15/2050	1.A FE
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		02/16/2021	Call @ 100.00		80,000	80,000	80,000	80,000						80,000				1,373	08/15/2036	1.D
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		01/19/2021	Call @ 100.00		160,000	160,000	160,000	160,000						160,000				2,782	01/16/2037	1.D
26138E-AV-1	KEURIG DR PEPPER INC		03/16/2021	Call @ 100.00		504,763	498,000	496,635	497,578		98		98		497,677		323	323	10,998	11/15/2021	2.B FE
30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		01/30/2021	Paydown		215,250	215,250	215,250	215,250						215,250				269	07/30/2025	1.D
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		02/07/2021	Paydown		256,545	256,545	256,545	256,545						256,545				1,058	05/27/2025	1.D
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		03/01/2021	Paydown		78,829	41,260	41,596	41,652		37,176		37,176		78,829					05/25/2050	1.A PL
31738D-AA-3	FINANCE OF AMERICA STRUCTURED TRUST, SER		03/01/2021	Paydown		57,912	57,912	56,160	56,189		1,723		1,723		57,912					06/27/2050	1.A PL
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		02/25/2021	Paydown		115,668	115,668	119,815	119,815		(4,146)		(4,146)		115,668					09/25/2069	1.A PL
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		03/25/2021	Paydown		204,260	204,260	205,915	205,893		(1,633)		(1,633)		204,260				1	11/25/2069	1.A PL
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		03/01/2021	Paydown		164,958	164,958	166,383	166,359		(1,400)		(1,400)		164,958					04/25/2050	1.A PL
367333-AC-5	GATE CAPITAL (CAYMAN) TWO LTD	C	02/18/2021	Paydown		139,952	139,952	139,952	139,953						139,952				1,134	11/18/2021	1.D
367333-AD-3	GATE CAPITAL (CAYMAN) TWO LTD	C	03/02/2021	Paydown		251,598	251,598	251,598	251,598						251,598				1,659	12/02/2021	1.D
38172F-AJ-7	GOCAP 34R B2R - CDO	C	03/17/2021	Paydown		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				93,683	03/14/2031	1.C FE
42328B-AB-8	HELIOS LEASING I LLC		01/24/2021	Paydown		65,237	65,237	65,237	65,237						65,237				283	07/24/2024	1.D
42328B-AC-6	HELIOS LEASING I LLC		03/28/2021	Paydown		43,258	43,258	43,258	43,258						43,258				169	09/28/2024	1.D
42328B-AD-4	HELIOS LEASING I LLC		03/04/2021	Paydown		128,992	128,992	125,200	127,556		1,437		1,437		128,992				477	12/04/2024	1.D
42328B-AE-2	HELIOS LEASING I LLC		02/16/2021	Paydown		85,703	85,703	85,703	85,703						85,703				391	05/16/2025	1.D
42328E-AA-4	HELIOS LEASING II LLC		03/18/2021	Paydown		276,927	276,927	276,927	276,927		(1)		(1)		276,927				1,847	03/18/2025	1.D
427866-AE-8	HERSHEY CO		02/15/2021	Maturity @ 100.00		1,064,000	1,064,000	1,512,987	1,071,772		(7,772)		(7,772)		1,064,000				46,816	02/15/2021	1.F FE
46619U-AC-3	APEXC 2017 B - CDO		03/24/2021	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				35,858	04/24/2029	1.B FE
55002R-AA-0	LULWA LTD	C	02/15/2021	Paydown		323,310	323,310	323,310	323,310		(1)		(1)		323,310				1,526	02/15/2025	1.D
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		01/13/2021	Paydown		107,512	107,512	107,512	107,512						107,512				682	07/13/2025	1.D
610337-AN-7	MMML 2016-1 A1R - CDO		01/22/2021	Paydown		694,251	694,251	694,251	694,251						694,251				2,512	07/24/2028	1.A FE
65251X-AN-6	NSBKY 1 AR - CDO		01/25/2021	Paydown		329,329	329,329	329,329	329,329						329,329				1,511	10/25/2028	1.A FE

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		01/29/2021	Paydown		106,131	106,131	106,131	106,131						106,131				449	04/29/2025	1.D
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		02/25/2021	Paydown		127,689	127,689	127,689	127,676		13		13		127,689				845	11/25/2025	1.D
742741-AA-9	PROCTER & GAMBLE PROFIT SHARING TRUST &		01/01/2021	Various		61,150	61,150	70,047	61,150						61,150				2,862	01/01/2021	1.D FE
744482-BK-5	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		03/01/2021	Call @ 100.00		1,000,000	1,000,000	997,390	999,875		49		49		999,924		76	76	10,125	06/01/2021	1.E FE
746388-AA-5	PURPLE CHEN 2011 LLC	C	02/01/2021	Paydown		344,045	344,045	344,045	344,046		(1)		(1)		344,045				2,352	08/01/2023	1.D
78444L-AD-5	SLCLT 2008-1 A4A - ABS		03/15/2021	Paydown		34,457	34,457	36,175	35,141		(684)		(684)		34,457				156	12/15/2032	1.B FE
78445J-AA-5	SLMA 2008-9 A - ABS		01/25/2021	Paydown		12,550	12,550	13,103	12,447		104		104		12,550				54	04/25/2023	4.B FE
78657A-AC-3	SAFINA LTD	C	01/15/2021	Paydown		56,409	56,409	56,409	56,409						56,409				219	01/15/2022	1.D
797224-AB-8	SAN CLEMENTE LEASING LLC		03/07/2021	Paydown		74,642	74,642	74,642	74,639		3		3		74,642				625	06/07/2022	1.D
797224-AC-6	SAN CLEMENTE LEASING LLC		02/22/2021	Paydown		78,923	78,923	78,923	78,923						78,923				598	11/22/2022	1.D
79977T-AC-3	SANDALWOOD 2013 LLC		02/12/2021	Paydown		105,808	105,808	105,808	105,809						105,808				746	02/12/2026	1.D
802722-AB-4	SANTA ROSA LEASING LLC		02/03/2021	Paydown		43,051	43,051	43,051	43,051						43,051				158	11/03/2024	1.D
84756N-AB-5	SPECTRA ENERGY PARTNERS LP		03/15/2021	Call @ 100.00		3,000,000	3,000,000	3,085,609	3,003,749		(3,749)		(3,749)		3,000,000				34,500	06/15/2021	2.A FE
86203*-AA-2	STONEHENGE CAPITAL FUND UTAH I LLC		03/31/2021	Paydown		111,925	111,925	111,925	111,912		13		13		111,925					03/31/2021	1.D FE
86204@-AA-9	Stonehenge Cap Fund Nebra. III LLC, Ser1		03/01/2021	Paydown		59,045	59,045	59,045	59,045						59,045				1,960	03/01/2024	1.C FE
86205#-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20		03/01/2021	Paydown		464	464	464	464						464				13	03/01/2025	1.C FE
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		03/20/2021	Paydown		119,961	119,961	119,961	119,961						119,961				2,167	12/20/2023	1.C FE
86207#-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		03/01/2021	Paydown		176,206	176,206	176,206	176,206						176,206				3,265	03/01/2023	1.A FE
876780-AA-5	TAYARRA LTD	C	02/15/2021	Paydown		301,049	301,049	301,049	301,050		(1)		(1)		301,049				2,731	02/15/2022	1.D
883556-BF-8	THERMO FISHER SCIENTIFIC INC		01/15/2021	Call @ 100.00		3,337,470	3,000,000	3,125,220	3,055,178		(700)		(700)		3,054,478		(54,478)	(54,478)	394,187	02/01/2024	2.A FE
89114Q-3S-5	TORONTO-DOMINION BANK	C	01/25/2021	Call @ 100.00		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				114,000	07/25/2031	1.F FE
89609G-AB-8	TRICAH 1004 N - ABS		02/26/2021	Paydown		24,757	24,757	25,017	24,782		(26)		(26)		24,757				232	02/26/2022	1.D FE
89609G-AC-6	TRICAHUE LEASING LLC		03/17/2021	Call @ 100.00		173,469	173,469	173,469	173,469						173,469				1,452	12/17/2021	1.D
89656F-AC-0	TRL 2013-1 A1 - ABS		03/15/2021	Paydown		8,892	8,892	8,900	8,898		(7)		(7)		8,898				66	07/15/2043	1.F FE
89657B-AA-2	TRL 191 A1 - ABS		03/17/2021	Paydown		21,804	21,804	22,752	22,734		(930)		(930)		21,804				140	04/17/2049	1.F FE
90373T-AA-4	ULANI MSN 35941 LLC		03/20/2021	Paydown		166,667	166,667	166,667	166,726		(59)		(59)		166,667				1,115	06/20/2025	1.D
90783S-AA-0	UNION PACIFIC RAILROAD CO 2003 1 PASS TH		01/02/2021	Paydown		99,614	99,614	106,338	103,201		(3,587)		(3,587)		99,614				2,340	01/02/2024	1.D FE
909318-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR		03/01/2021	Paydown		21,189	21,189	21,189	21,189						21,189				371	09/01/2031	1.E FE
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013		02/15/2021	Paydown		74,170	74,170	75,239	74,972		(801)		(801)		74,170				1,595	02/15/2027	2.B FE
91790B-AA-6	VCA LEASE LLC		03/08/2021	Paydown		42,991	42,991	42,991	42,991						42,991				200	03/08/2025	1.D
92242P-AA-7	VCH LEASE SA	C	02/15/2021	Paydown		149,545	149,545	149,545	149,545						149,545				649	05/15/2025	1.D
92242V-AB-2	VOK LEASE S A	C	01/24/2021	Paydown		71,239	71,239	71,239	71,239						71,239				461	07/24/2026	1.D
92329X-AQ-1	VENTR XVI APR - CDO	C	01/15/2021	Paydown		287,663	287,663	287,663	287,663						287,663				799	01/18/2028	1.A FE
92331M-AA-6	VENTR XXVI A - CDO	D	01/20/2021	Paydown		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				10,659	01/20/2029	1.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						48,848,142	48,466,340	49,192,169	48,545,043		12,638		12,638		48,557,681		(53,772)	(53,772)	955,965	XXX	XXX
85747T-AQ-6	STATE STREET CORP		03/15/2021	Call @ 100.00		1,212,000	1,212,000	1,273,585	1,212,000						1,212,000				11,555	12/29/2049	2.A FE
4899999. Subtotal - Bonds - Hybrid Securities						1,212,000	1,212,000	1,273,585	1,212,000						1,212,000				11,555	XXX	XXX
8399997. Total - Bonds - Part 4						147,348,569	146,966,767	148,451,612	146,472,031		(78,453)		(78,453)		147,112,653		(108,317)	(108,317)	1,617,980	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						147,348,569	146,966,767	148,451,612	146,472,031		(78,453)		(78,453)		147,112,653		(108,317)	(108,317)	1,617,979	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
452308-10-9	ILLINOIS TOOL ORD		02/01/2021	FIRST CLEARING CORPORATION	5,000,000	972,195		189,045	1,019,400	(830,356)			(830,356)		189,045		783,151	783,151	5,700		
863667-10-1	STRYKER ORD		02/01/2021	FIRST CLEARING CORPORATION	6,400,000	1,442,527		32,900	1,568,256	(1,535,356)			(1,535,356)		32,900		1,409,627	1,409,627	4,032		
871829-10-7	SYSO ORD		02/02/2021	FIRST CLEARING CORPORATION	23,040,000	1,678,984		166,692	1,710,950	(1,544,259)			(1,544,259)		166,692		1,512,293	1,512,293	10,368		
88642R-11-7	TIDEWATER SPS A EOY WARRANT		03/18/2021	FIRST CLEARING CORPORATION	1,171,000	1,571		1,171	527	644			644		1,171		400	400			

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
88642R-12-5	TIDEWATER SRS B EQY WARRANT		03/18/2021	FIRST CLEARING CORPORATION	1,266,000	1,241		1,241	443	798			798		1,241						
911312-10-6	UNITED PARCEL SERVICE CL B ORD		02/02/2021	Merrill Lynch	15,050,000	2,399,712		775,498	2,534,420	(1,758,922)			(1,758,922)		775,498		1,624,214	1,624,214			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					6,496,231	XXX	1,166,546	6,833,996	(5,667,451)			(5,667,451)		1,166,546		5,329,685	5,329,685	20,100	XXX	XXX
78464A-71-4	SPDR S&P RETAIL		01/27/2021	Unknown	2,500,000	223,361		38,648	160,800	(122,152)			(122,152)		38,648		184,713	184,713			
9499999	Subtotal - Common Stocks - Mutual Funds					223,361	XXX	38,648	160,800	(122,152)			(122,152)		38,648		184,713	184,713		XXX	XXX
9799997	Total - Common Stocks - Part 4					6,719,592	XXX	1,205,194	6,994,796	(5,789,602)			(5,789,602)		1,205,194		5,514,398	5,514,398	20,100	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					6,719,592	XXX	1,205,194	6,994,796	(5,789,602)			(5,789,602)		1,205,194		5,514,398	5,514,398	20,100	XXX	XXX
9899999	Total - Preferred and Common Stocks					6,719,592	XXX	1,205,194	6,994,796	(5,789,602)			(5,789,602)		1,205,194		5,514,398	5,514,398	20,100	XXX	XXX
9999999	Totals					154,068,161	XXX	149,656,805	153,466,828	(5,789,602)	(78,453)		(5,868,055)		148,317,847		5,406,081	5,406,081	1,638,079	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America Farmington Hills, MI					87,224,043	42,064,696	93,061,382	XXX
Northern Trust Company Chicago, IL					11,905,802	(7,274)	(1,732,205)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			1	1	1	XXX
0199999. Totals - Open Depositories	XXX	XXX			99,129,847	42,057,423	91,329,178	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			99,129,847	42,057,423	91,329,178	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			99,129,847	42,057,423	91,329,178	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2021

NAIC Group Code0280NAIC Company Code32700

Company NameOWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$528,552

2.32 Amount estimated using reasonable assumptions:\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$47,315