



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code	0280 (Current)	0280 (Prior)	NAIC Company Code	32700	Employer's ID Number	34-1172650
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	05/13/1975		Commenced Business		12/31/1975	
Statutory Home Office	2325 North Cole Street (Street and Number)		Lima, OH, US 45801-2305 (City or Town, State, Country and Zip Code)			
Main Administrative Office	6101 Anacapri Boulevard (Street and Number)		Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code)			
			517-323-1200 (Area Code) (Telephone Number)			
Mail Address	P.O. Box 30660 (Street and Number or P.O. Box)		Lansing, MI, US 48909-8160 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	6101 Anacapri Boulevard (Street and Number)		Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code)			
			517-323-1200 (Area Code) (Telephone Number)			
Internet Website Address	www.auto-owners.com					
Statutory Statement Contact	Stephen Darrell Buell (Name)		517-323-1200 (Area Code) (Telephone Number)			
	aoacctg@aoins.com (E-mail Address)		517-323-8796 (FAX Number)			

OFFICERS

OFFICERS

Chairman & CEO	Jeffrey Scott Tagsold	Senior Vice President and Treasurer	Theodore William Reinbold
First Vice President, Secretary & General Counsel	William Finch Woodbury		

OTHER

Michael David Pike #, President
Jonathan Robert Riekse, Sr. Vice President
Andrea Leigh Lindemeyer, Sr. Vice President

Jamie Patrick Whisnant #, Executive Vice President
Denise Gay Williams, Sr. Vice President
Amy Marie Kissman #, Sr. Vice President

Mary Sidbury Pierce, Sr. Vice President
Anthony Orlando Dean, Sr. Vice President

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM)	Daniel Jerome Thelen	William Finch Woodbury
Rodney Jay Rupp	Mark Edward Hooper	Lori Ann McAlister
Cheryl Lynn Pero	Carolyn Dale Muller	Jeffrey Francis Harrold
Theodore William Reinbold	Terri Anderson Miller	Michael David Pike #
Jamie Patrick Whisnant #		

State of Michigan SS.
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael David Pike
President

William Finch Woodbury
First Vice President, Secretary & General Counsel

Theodore William Reinbold
Senior Vice President & Treasurer

Subscribed and sworn to before me this
11th day of May, 2021

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

Sheila L. Winters
Notary

SHEILA L WINTERS
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires June 17, 2026
Acting in the County of Eaton

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,817,792,014		3,817,792,014	3,682,839,319
2. Stocks:				
2.1 Preferred stocks	20,191,153		20,191,153	25,009,571
2.2 Common stocks	552,709,503		552,709,503	522,973,314
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 91,329,178), cash equivalents (\$ 1) and short-term investments (\$)	91,329,179		91,329,179	163,345,435
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	57,037,860		57,037,860	56,665,326
9. Receivables for securities	4,615,686		4,615,686	4,049
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,543,675,395		4,543,675,395	4,450,837,013
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	27,335,981		27,335,981	29,133,049
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,253,127	3,751,588	8,501,540	11,101,016
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,243,411 earned but unbilled premiums)	500,566,135	138,157	500,427,978	487,287,372
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,631,290		6,631,290	12,045,863
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	29,991,722		29,991,722	33,729,929
19. Guaranty funds receivable or on deposit	616,195		616,195	720,143
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	17,261,717		17,261,717	14,306,607
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,138,331,561	3,889,744	5,134,441,817	5,039,160,994
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,138,331,561	3,889,744	5,134,441,817	5,039,160,994
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	6,988,144		6,988,144	7,281,655
2502. Miscellaneous Assets	8,454,858		8,454,858	5,219,813
2503. Group Annuity	1,818,715		1,818,715	1,805,139
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,261,717		17,261,717	14,306,607

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 222,364,363)	1,232,281,894	1,222,203,733
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	396,922,423	394,122,590
4. Commissions payable, contingent commissions and other similar charges	44,164,984	71,114,901
5. Other expenses (excluding taxes, licenses and fees)	6,799,036	6,092,958
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	23,726,451	20,983,693
7.1 Current federal and foreign income taxes (including \$ 1,172,434 on realized capital gains (losses))	26,132,051	10,076,214
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 51,752,977 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,084,265,392	1,042,384,394
10. Advance premium	27,653,841	28,649,654
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	29,613,873	39,857,544
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,458,842	5,421,824
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	130,242,504	165,306,643
20. Derivatives		
21. Payable for securities	12,267,940	1,946,349
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,161,957	2,600,423
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,023,691,188	3,010,760,919
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,023,691,188	3,010,760,919
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	1,883,252,037	1,800,901,483
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,110,750,629	2,028,400,075
38. Totals (Page 2, Line 28, Col. 3)	5,134,441,817	5,039,160,994
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	4,161,957	2,600,423
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,161,957	2,600,423
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 634,737,560)	589,676,427	567,681,187	2,307,160,489
1.2 Assumed (written \$ 75)	364	2,991	1,667,502
1.3 Ceded (written \$ 44,042,608)	41,536,335	55,027,314	228,873,792
1.4 Net (written \$ 590,695,027)	548,140,455	512,656,864	2,079,954,199
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 308,985,616):			
2.1 Direct	300,513,226	302,317,123	1,374,982,257
2.2 Assumed	(54)	810	764,158
2.3 Ceded	16,387,155	15,391,028	114,070,775
2.4 Net	284,126,017	286,926,905	1,261,675,640
3. Loss adjustment expenses incurred	46,698,409	38,382,320	197,093,992
4. Other underwriting expenses incurred	176,559,308	157,994,222	663,276,294
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	507,383,734	483,303,447	2,122,045,926
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	40,756,722	29,353,417	(42,091,727)
INVESTMENT INCOME			
9. Net investment income earned	27,717,267	29,596,158	116,679,740
10. Net realized capital gains (losses) less capital gains tax of \$ 1,172,434	4,790,296	(1,591,289)	3,027,357
11. Net investment gain (loss) (Lines 9 + 10)	32,507,563	28,004,869	119,707,097
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 427,240)	(427,240)	(1,233,806)	(3,752,388)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	555,032	288,693	322,986
15. Total other income (Lines 12 through 14)	127,792	(945,112)	(3,429,403)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	73,392,077	56,413,174	74,185,967
17. Dividends to policyholders	347,477	256,222	802,662
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	73,044,600	56,156,952	73,383,305
19. Federal and foreign income taxes incurred	14,883,403	12,447,768	12,495,364
20. Net income (Line 18 minus Line 19)(to Line 22)	58,161,197	43,709,183	60,887,942
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,028,400,075	1,908,861,126	1,908,861,126
22. Net income (from Line 20)	58,161,197	43,709,183	60,887,942
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,487,184	20,810,526	(51,941,898)	53,634,509
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,748,977	2,655,841	4,862,507
27. Change in nonadmitted assets	1,629,854	(193,028)	153,992
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	82,350,554	(5,769,902)	119,538,949
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,110,750,629	1,903,091,224	2,028,400,075
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income and Expense	555,032	288,693	322,986
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	555,032	288,693	322,986
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	569,870,693	525,871,683	2,114,177,266
2. Net investment income	33,210,953	34,396,718	134,264,504
3. Miscellaneous income	127,792	(945,112)	(3,429,403)
4. Total (Lines 1 to 3)	603,209,438	559,323,288	2,245,012,367
5. Benefit and loss related payments	268,633,281	278,947,976	1,158,762,382
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	243,855,017	220,778,077	834,297,660
8. Dividends paid to policyholders	347,477	256,222	802,662
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			19,824,985
10. Total (Lines 5 through 9)	512,835,775	499,982,275	2,013,687,689
11. Net cash from operations (Line 4 minus Line 10)	90,373,663	59,341,013	231,324,678
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	147,004,336	136,106,131	531,755,768
12.2 Stocks	6,719,592		19,234,487
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,040,148	1,250,840	4,795,613
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	10,321,591		109,311
12.8 Total investment proceeds (Lines 12.1 to 12.7)	165,085,668	137,356,972	555,895,179
13. Cost of investments acquired (long-term only):			
13.1 Bonds	285,732,797	124,843,337	435,726,909
13.2 Stocks		13,809,064	212,745,131
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	710,456	2,514,174	5,128,401
13.6 Miscellaneous applications	4,611,637	6,209,766	4,248,651
13.7 Total investments acquired (Lines 13.1 to 13.6)	291,054,890	147,376,340	657,849,092
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(125,969,223)	(10,019,369)	(101,953,913)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(36,420,696)	3,823,856	(10,683,584)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(36,420,696)	3,823,856	(10,683,584)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(72,016,255)	53,145,501	118,687,180
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	163,345,435	44,658,254	44,658,254
19.2 End of period (Line 18 plus Line 19.1)	91,329,179	97,803,755	163,345,435

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 58,161,197	\$ 60,887,942
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 58,161,197	\$ 60,887,942
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,110,750,629	\$ 2,028,400,075
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,110,750,629	\$ 2,028,400,075

B. Use of Estimates in the Preparation of the Financial Statements
No significant changes.

C. Accounting Policy
No significant changes.

D. Going Concern
Management has no doubts concerning the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

N/A

NOTE 3 Business Combinations and Goodwill

N/A

NOTE 4 Discontinued Operations

N/A

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

N/A

B. Debt Restructuring
N/A

C. Reverse Mortgages
N/A

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.

(2) N/A

(3) N/A

(4)

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 5,300,383
2. 12 Months or Longer	\$ 1,507,650
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 224,999,951
2. 12 Months or Longer	\$ 98,888,857

(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A

H. Repurchase Agreements Transactions Accounted for as a Sale
N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
N/A

NOTES TO FINANCIAL STATEMENTS

J. Real Estate
N/A

K. Low Income Housing tax Credits (LIHTC)
N/A

L. Restricted Assets
N/A

M. Working Capital Finance Investments
N/A

N. Offsetting and Netting of Assets and Liabilities
N/A

O. 5GI Securities
N/A

P. Short Sales
N/A

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	2	0
2. Aggregate Amount of Investment Income	\$ 344,233	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1) Cash		100.0%
(2) Cash Equivalents		0.0%
(3) Short-Term Investments		0.0%
(4) Total		100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes.

NOTE 7 Investment Income
No significant changes.

NOTE 8 Derivative Instruments
N/A

NOTE 9 Income Taxes
No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes.

NOTE 11 Debt
N/A

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
N/A

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes.

NOTE 15 Leases
No significant changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
N/A

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
N/A

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
N/A

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
N/A

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - industrial and miscellaneous	\$ -	\$ 11,527,105	\$ 2,720,000	\$ -	\$ 14,247,105
Bonds - hybrid securities	\$ -	\$ 4,231,500	\$ -	\$ -	\$ 4,231,500
Preferred stock	\$ -	\$ -	\$ -	\$ -	\$ -
Common stock - industrial and miscellaneous	\$ 82,966,617	\$ -	\$ -	\$ -	\$ 82,966,617
Common stock - mutual funds	\$ -	\$ 469,742,886	\$ -	\$ -	\$ 469,742,886
Total assets at fair value/NAV	\$ 82,966,617	\$ 485,501,491	\$ 2,720,000	\$ -	\$ 571,188,108

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds - industrial and miscellaneous	\$ 3,000,000	\$ -	\$ -	\$ -	\$ (280,000)	\$ -	\$ -	\$ -	\$ -	\$ 2,720,000
Common stocks - industrial and miscellaneous	\$ 971	\$ -	\$ -	\$ 400	\$ 1,441	\$ -	\$ -	\$ (2,810)	\$ -	\$ -
Total Assets	\$ 3,000,971	\$ -	\$ -	\$ 400	\$ (278,559)	\$ -	\$ -	\$ (2,810)	\$ -	\$ 2,720,000

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:

Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.

Level 3 Measurements Include:

- (a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.
- (b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.
- (c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$3,961,738,908	\$3,817,792,014	\$ 187,722,139	\$3,755,095,279	\$ 18,921,490	\$ -	\$ -
Preferred stock	\$ 25,147,515	\$ 20,191,153	\$ 21,377,515	\$ 3,770,000	\$ -	\$ -	\$ -
Common stock	\$ 552,709,503	\$ 552,709,503	\$ 82,966,617	\$ 469,742,886	\$ -	\$ -	\$ -
Cash	\$ 91,329,179	\$ 91,329,179	\$ 91,329,179	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 58,107,216	\$ 57,037,860	\$ -	\$ 23,685,831	\$ 34,421,386	\$ -	\$ -
Uncollected premiums	\$ 508,929,518	\$ 508,929,518	\$ 508,929,518	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

N/A

E. Instruments Measured at Net Asset Value

N/A

NOTE 21 Other Items

No significant changes.

NOTE 22 Events Subsequent

N/A

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

N/A

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A.

Reserves as of December 31, 2020 were \$1.62 billion. During the period ended March 31, 2021, \$220 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1.5 billion as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$103.8 million, or 6.4%, unfavorable prior year development since December 31, 2020. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2021	2020
Reserves, beginning of year	\$ 1,616,326,322	\$ 1,488,808,671
Incurred Losses:		
Current Year	\$ 227,036,287	\$ 1,481,132,481
Prior Years	\$ 103,788,139	\$ (22,362,849)
Paid Losses:		
Current Year	\$ 97,491,972	\$ 756,822,708
Prior Years	\$ 220,454,459	\$ 574,429,273
Reserves, end of period	\$ 1,629,204,317	\$ 1,616,326,322

B. N/A

NOTE 26 Intercompany Pooling Arrangements

N/A

NOTE 27 Structured Settlements

No significant changes.

NOTE 28 Health Care Receivables

N/A

NOTE 29 Participating Policies

N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

N/A

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses and loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

N/A

NOTE 35 Multiple Peril Crop Insurance

N/A

NOTE 36 Financial Guaranty Insurance

N/A

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/21/2018

6.4 By what department or departments?
Ohio Dept of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$	\$ 10,048,642
13. Amount of real estate and mortgages held in short-term investments:	\$	\$
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
14.2 If yes, please complete the following:		
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
16.3 Total payable for securities lending reported on the liability page.	\$	

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co.	50 South LaSalle Street Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity.	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

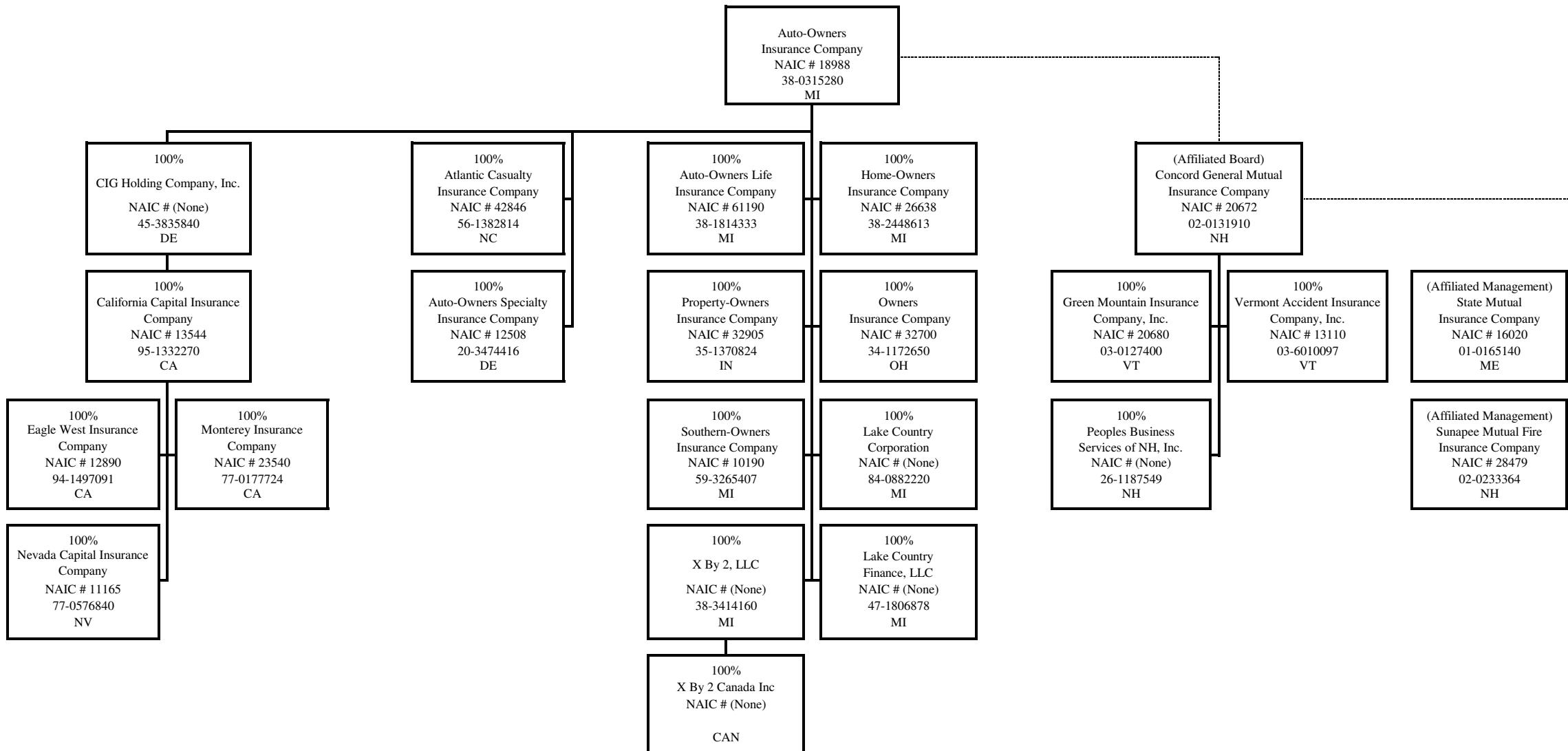
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	18,573,514	17,149,957	10,322,210	6,333,353	34,937,226	31,756,212
2. Alaska	AK	N					
3. Arizona	AZ	L	14,043,305	12,728,366	5,116,979	6,369,765	37,881,166
4. Arkansas	AR	L	7,721,330	6,653,789	3,172,463	1,876,220	12,187,798
5. California	CA	N					
6. Colorado	CO	L	29,223,591	29,663,260	15,839,610	15,877,453	77,007,865
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	L	53,517,520	47,812,667	23,771,354	26,589,576	155,284,421
11. Georgia	GA	L	103,377,207	100,230,096	49,259,048	51,138,197	240,869,006
12. Hawaii	HI	N					
13. Idaho	ID	L	5,367,726	4,972,586	3,060,672	1,229,377	10,662,240
14. Illinois	IL	L	47,338,449	44,735,334	26,578,353	19,703,982	121,110,636
15. Indiana	IN	L	282,469	292,437	(88,456)	27,986	954,179
16. Iowa	IA	L	29,729,166	27,384,294	18,210,373	14,353,940	57,510,065
17. Kansas	KS	L	2,821,769	2,507,373	774,921	1,552,329	6,358,979
18. Kentucky	KY	L	16,260,074	15,245,101	4,503,974	4,783,285	30,867,579
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	L					
24. Minnesota	MN	L	60,263,577	61,757,687	32,751,319	29,153,493	141,420,800
25. Mississippi	MS	L					
26. Missouri	MO	L	14,935,669	22,453,500	9,489,095	9,515,352	49,008,429
27. Montana	MT	N					
28. Nebraska	NE	L	12,981,629	11,762,440	4,605,241	5,165,326	22,760,504
29. Nevada	NV	L					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	L					
33. New York	NY	N					
34. North Carolina	NC	L	57,614,090	50,343,863	23,517,728	22,376,488	90,217,945
35. North Dakota	ND	L	8,360,415	7,701,522	1,965,727	3,644,029	12,826,458
36. Ohio	OH	L	22,892,846	25,937,944	11,126,188	10,899,738	44,454,400
37. Oklahoma	OK	N					
38. Oregon	OR	L					
39. Pennsylvania	PA	L	1,570,263	1,322,275	555,810	249,798	2,568,269
40. Rhode Island	RI	N					
41. South Carolina	SC	L	38,802,058	37,362,683	15,679,194	18,995,144	97,904,985
42. South Dakota	SD	L	6,394,146	5,971,399	2,175,341	2,401,720	12,651,925
43. Tennessee	TN	L	17,219,185	16,242,526	5,461,868	6,996,395	35,280,182
44. Texas	TX	N					
45. Utah	UT	L	24,042,327	19,524,734	7,443,766	7,202,180	60,865,657
46. Vermont	VT	N					
47. Virginia	VA	L	13,102,156	12,385,496	4,520,815	8,145,757	20,195,783
48. Washington	WA	L					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	28,303,081	26,417,916	14,503,422	14,127,383	56,880,407
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	634,737,560	608,559,248	294,317,016	288,708,264	1,432,666,905	1,300,116,647
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 31 R - Registered - Non-domiciled RRGs.....
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... Q - Qualified - Qualified or accredited reinsurer.....
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... N - None of the above - Not allowed to write business in the state 26

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0280	Auto-Owners Insurance Group	18988	38-0315280				Auto-Owners Insurance Company .....	.MI	.UDP						N
.0280	Auto-Owners Insurance Group	61190	38-1814333				Auto-Owners Life Insurance Company .....	.MI	.IA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	26638	38-2448613				Home-Owners Insurance Company .....	.MI	.IA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	32700	34-1172650				Owners Insurance Company .....	.OH	.RE	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	32905	35-1370824				Property-Owners Insurance Company .....	.IN	.IA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	10190	59-3265407				Southern-Owners Insurance Company .....	.MI	.IA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	00000	84-0882220				Lake Country Corporation .....	.MI	.NIA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	Y	
.0280	Auto-Owners Insurance Group	00000	47-1806878				Lake Country Finance, LLC .....	.MI	.NIA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	00000	38-3414160				X By 2, LLC .....	.MI	.NIA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	00000					X By 2 Canada Inc .....	.CAN	.NIA	X By 2, LLC	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	42846	56-1382814				Atlantic Casualty Insurance Company .....	.NC	.IA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	12508	20-3474416				Auto-Owners Specialty Insurance Company .....	.DE	.IA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	20672	02-0131910				Concord General Mutual Insurance Company .....	.NH	.IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	20680	03-0127400				Green Mountain Insurance Company, Inc .....	.VT	.IA	Concord General Mutual Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	16020	01-0165140				State Mutual Insurance Company .....	.ME	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	28479	02-0233364				Sunapee Mutual Fire Insurance Company .....	.NH	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	13110	03-6010097				Vermont Accident Insurance Company, Inc .....	.VT	.IA	Concord General Mutual Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	00000	26-1187549				Peoples Business Services of NH, Inc .....	.NH	.NIA	Concord General Mutual Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	00000	45-3835840				CIG Holding Company, Inc. ....	.DE	.NIA	Auto-Owners Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	Y	
.0280	Auto-Owners Insurance Group	13544	95-1332270				California Capital Insurance Company .....	.CA	.IA	CIG Holding Company, Inc.	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	12890	94-1497091				Eagle West Insurance Company .....	.CA	.IA	California Capital Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	23540	77-0177724				Monterey Insurance Company .....	.CA	.IA	California Capital Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	11165	77-0576840				Nevada Capital Insurance Company .....	.NV	.IA	California Capital Insurance Company	Ownership	100.00	Auto-Owners Insurance Company	N	

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,232,283	1,267,022	102.8	48.7
2. Allied Lines	2,372,073	689,213	29.1	63.1
3. Farmowners multiple peril	7,126,496	2,838,827	39.8	32.4
4. Homeowners multiple peril	22,079,481	9,093,707	41.2	51.1
5. Commercial multiple peril	128,780,673	60,231,590	46.8	41.6
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	11,803,681	4,600,926	39.0	56.6
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	779,543			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	23,200,542	3,148,336	13.6	17.3
17.1 Other liability - occurrence	28,271,425	13,318,658	47.1	25.6
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	130,620,159	80,782,960	61.8	68.8
19.3,19.4 Commercial auto liability	88,776,064	48,091,395	54.2	66.0
21. Auto physical damage	144,175,086	76,503,120	53.1	54.0
22. Aircraft (all perils)				
23. Fidelity	387,350	(76,370)	(19.7)	9.3
24. Surety				
26. Burglary and theft	71,571	23,843	33.3	5.4
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	589,676,427	300,513,226	51.0	53.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	1,689,141	1,689,141	1,552,505	
2. Allied Lines	3,063,737	3,063,737	2,528,950	
3. Farmowners multiple peril	8,486,082	8,486,082	7,955,310	
4. Homeowners multiple peril	20,402,233	20,402,233	19,024,880	
5. Commercial multiple peril	144,534,257	144,534,257	131,897,140	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	13,558,273	13,558,273	12,569,036	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	865,363	865,363	797,267	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	28,383,685	28,383,685	27,579,707	
17.1 Other liability - occurrence	30,708,792	30,708,792	28,373,961	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	129,581,641	129,581,641	135,908,064	
19.3,19.4 Commercial auto liability	103,843,752	103,843,752	91,349,745	
21. Auto physical damage	149,088,933	149,088,933	148,535,137	
22. Aircraft (all perils)				
23. Fidelity	447,321	447,321	403,466	
24. Surety				
26. Burglary and theft	84,349	84,349	84,081	
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	634,737,560	634,737,560	608,559,248	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	455,349	91,683	547,032	56,438	1,707	58,145	403,198	3,901	81,755	488,854	4,287	(4,320)	(33)
2. 2019	228,828	116,157	344,984	35,359	1,520	36,879	213,523	5,440	52,899	271,863	20,055	(56,298)	(36,243)
3. Subtotals 2019 + Prior	684,176	207,840	892,017	91,797	3,227	95,024	616,721	9,342	134,654	760,717	24,342	(60,618)	(36,276)
4. 2020	280,308	444,002	724,310	99,465	25,966	125,430	209,816	31,136	346,665	587,617	28,973	(40,235)	(11,263)
5. Subtotals 2020 + Prior	964,484	651,842	1,616,326	191,262	29,192	220,454	826,537	40,477	481,319	1,348,334	53,315	(100,853)	(47,538)
6. 2021	XXX	XXX	XXX	XXX	97,492	97,492	XXX	92,139	188,732	280,871	XXX	XXX	XXX
7. Totals	964,484	651,842	1,616,326	191,262	126,684	317,946	826,537	132,616	670,051	1,629,204	53,315	(100,853)	(47,538)
8. Prior Year-End Surplus As Regards Policyholders			2,028,400								Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 5.5	2. (15.5)	3. (2.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Required
2. Not Required
3. Not Required

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.56,665,326	58,464,535
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,918,127
2.2 Additional investment made after acquisition .....	.710,456	3,210,274
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease) .....	.214,168	(3,935,785)
6. Total gain (loss) on disposals .....	.556,649	2,072,187
7. Deduct amounts received on disposals .....	.1,040,148	4,795,613
8. Deduct amortization of premium and depreciation .....	.68,591	268,398
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.57,037,860	56,665,326
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12) .....	.57,037,860	56,665,326

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,230,822,204	4,076,113,399
2. Cost of bonds and stocks acquired	285,732,797	648,472,040
3. Accrual of discount .....	.612,206	1,984,259
4. Unrealized valuation increase (decrease) .....	.26,083,542	71,013,293
5. Total gain (loss) on disposals .....	.5,406,081	8,722,332
6. Deduct consideration for bonds and stocks disposed of .....	.154,068,161	.553,133,921
7. Deduct amortization of premium .....	.4,240,232	18,484,406
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized .....		.6,008,459
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	.344,233	2,143,666
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	.4,390,692,670	4,230,822,204
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12) .....	.4,390,692,670	4,230,822,204

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,098,539,327	273,829,804	136,971,778	(21,952,164)	3,213,445,189			3,098,539,327
2. NAIC 2 (a)	527,696,334	11,902,993	10,128,325	13,104,745	542,575,747			527,696,334
3. NAIC 3 (a)	50,580,425			4,123,840	54,704,265			50,580,425
4. NAIC 4 (a)	6,023,233		12,550	(1,719,971)	4,290,712			6,023,233
5. NAIC 5 (a)				2,776,100	2,776,100			
6. NAIC 6 (a)								
7. Total Bonds	3,682,839,319	285,732,797	147,112,653	(3,667,450)	3,817,792,014			3,682,839,319
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	20,209,571			(4,818,418)	15,391,153			20,209,571
10. NAIC 3	4,800,000				4,800,000			4,800,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	25,009,571			(4,818,418)	20,191,153			25,009,571
15. Total Bonds and Preferred Stock	3,707,848,890	285,732,797	147,112,653	(8,485,868)	3,837,983,167			3,707,848,890

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

Schedule DA - Part 1 - Short-Term Investments
N O N E

Schedule DA - Verification - Short-Term Investments
N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1	1
2. Cost of cash equivalents acquired	125,000	15,313
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	125,000	15,313
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1	1
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1	1

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership		
		3 City	4 State											
	Napier Park Railcar Lease Fund 11, LLC	New York	NY	NAPIER PARK CAPITAL MANAGEMENT		12/22/2015			76,049			21,904	0.600	
0399999. Transportation Equipment - Unaffiliated	Banc Fund X L.P.	Chicago	IL	Banc Fund X L.P.		.02/16/2018			76,049			21,904	XXX	
									.240,000			.280,000	0.540	
1999999. Joint Venture Interests - Common Stock - Unaffiliated	One Equity Partners VII, L.P.	New York	NY	One Equity Partners		.04/18/2019	.3			240,000		280,000	XXX	
	EnCap Energy Capital Fund XI	Houston	TX	ENCAP INVESTMENTS L.P.		.07/17/2017	.1			.137,104		.223,361	0.110	
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	MESIROW FINANCIAL		.03/11/2009	.3			.25,336		.1,273,505	0.030	
	Apax X USD L.P.	London	GBR	APAX X USD L.P.		.01/15/2020	.3			.31,736		.140,000	0.240	
									.200,231			.2,241,750	0.035	
2599999. Joint Venture Interests - Other - Unaffiliated										394,407			3,878,616	XXX
4899999. Total - Unaffiliated										710,456			4,180,520	XXX
4999999. Total - Affiliated														XXX
5099999 - Totals										710,456			4,180,520	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value (9+10- 11+12)	18 Total Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporar- y Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value on Disposal									
	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE	JP MORGAN	.06/20/2017	.03/26/2021	.204,129									.204,129	.204,129					
0399999. Transportation Equipment - Unaffiliated	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL	OAK STREET REAL ESTATE CAPITAL, LLC	.04/29/2020	.02/17/2021	.7,824										.7,824	.12,248	.4,424	.4,424		
	BREP VII Commercial Real Estate Trust	Troy	MI	MERRILL LYNCH	.08/30/2012	.01/14/2021	.3,220										.7,824	.12,248	.4,424	.4,424		
	UBS Rialto Real Estate Fund LLC	New York	NY	UBS FINANCIAL SERVICES INC	.08/11/2011	.03/02/2021											.3,220	.3,220	.15,000	.15,000		
1999999. Joint Venture Interests - Common Stock - Unaffiliated	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	MORGAN STANLEY	.04/20/2015	.02/09/2021	.9,597										.9,597	.90,395	.80,799	.80,799		
	JPMorgan Asia Private Equity Fund, LLC	New York	NY	JP MORGAN ASSET MANAGEMENT	.07/06/2011	.02/16/2021	.7,676										.7,676	.39,871	.32,195	.32,195		
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	MESIROW FINANCIAL	.03/25/2008	.03/29/2021	.45,000										.45,000	.90,000	.45,000	.45,000		
	KKR Energy Income and Growth Fund I, L.P.	Grand Rapids	MI	MORGAN STANLEY	.04/23/2014	.03/25/2021	.3,675										.3,675	.3,675				
	Hamilton Lane PE Fund VII L.P. - Series B	New York	NY	CITIGROUP GLOBAL MARKETS, INC	.03/11/2009	.03/24/2021	.28,114										.28,114	.28,435	.321	.321		
	Apollo European Credit Fund, L.P.	New York	NY	UBS FINANCIAL SERVICES INC	.12/20/2011	.03/29/2021	.13,730										.13,730	.13,730				
2199999. Joint Venture Interests - Real Estate - Unaffiliated							.3,220										.3,220	.18,220	.15,000	.15,000		

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income			
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempor- ary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Q-BLK Private Capital III, L.P. - Global Div Series	New York	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	03/18/2021										102,714		102,714	102,714		
Stepstone Private Equity Partners III L.P. ..	New York	NY	CITIGROUP GLOBAL MARKETS, INC	07/14/2008	02/01/2021	23,214									23,214	54,841	31,628	31,628		
Hamilton Lane PE Fund VII L.P. - Series A ..	New York	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	03/24/2021	5,318									5,318	26,874	21,556	21,556		
NB Crossroads 2010 Fund - Inst Asset Alloc L.P. ..	New York	NY	UBS FINANCIAL SERVICES INC	09/01/2010	03/19/2021											112,500		112,500	112,500	
Fort Washington PE Opportunities Fund II L.P. ..	Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	03/22/2021	603									603	.7,116	6,513	6,513		
Warburg Pincus Private Equity XI, L.P. ..	New York	NY	WARBURG PINCUS	04/18/2013	03/15/2021	48,400									48,400	69,400	21,000	21,000		
Mesirow Financial PE Partnership Fund V L.P. ..	Chicago	IL	MESIROW FINANCIAL	03/11/2009	03/29/2021	83,000									83,000	166,000	83,000	83,000		
2599999. Joint Venture Interests - Other - Unaffiliated						268,327									268,327	805,552		537,225	537,225	
4899999. Total - Unaffiliated						483,499									483,499	1,040,148		556,649	556,649	
4999999. Total - Affiliated																				
5099999 - Totals						483,499									483,499	1,040,148		556,649	556,649	

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
36179V-4M-9	G2 MA7128 - RMBS		.01/26/2021	BAIRD, ROBERT W., & COMPANY IN	,5,212,503		,5,000,003	,11,667	1.A
36179V-4P-2	G2 MA7130 - RMBS		.01/21/2021	BAIRD, ROBERT W., & COMPANY IN	,5,273,438		,5,000,000	,13,333	1.A
36179V-ZJ-2	G2 MA7045 - RMBS		.01/12/2021	BAIRD, ROBERT W., & COMPANY IN	,5,181,332		,4,961,180	,9,647	1.A
38380R-NT-3	GNR 2021-017 B - CMBS		.01/06/2021	GOLDMAN	,8,019,688		,8,000,000	,7,778	1.A
38380R-PF-1	GNR 2021-003 AG - CMBS		.01/05/2021	First Boston Corp	,12,187,969		,12,000,000	,14,000	1.A
38380R-QM-5	GNR 2021-010 AH - CMBS		.01/19/2021	CANTOR FITZGERALD	,8,016,250		,8,000,000	,7,778	1.A
38380R-SF-8	GNR 2021-005 AB - CMBS		.01/19/2021	Montgomery	,3,029,063		,3,000,000	,3,500	1.A
38380R-SK-7	GNR 2021-013 AD - CMBS		.01/05/2021	First Tennessee Bank	,7,953,750		,8,000,000	,6,222	1.A
38380R-SL-5	GNR 2021-013 AE - CMBS		.01/26/2021	Unknown	,12,067,500		,12,000,000	,11,667	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		.01/04/2021	SALOMON BROTHERS INC	,12,180,000		,12,000,000	,14,000	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		.02/24/2021	CHASE SECURITIES INC	,6,051,797		,6,000,000	,6,250	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		.02/22/2021	CANTOR FITZGERALD	,4,020,313		,4,000,000	,3,750	1.A
38380R-US-7	GNR 2021-033 AG - CMO/RMBS		.02/23/2021	First Boston Corp	,6,083,672		,6,000,000	,6,250	1.A
38380R-IS-5	GNR 2021-038 AC - CMBS		.02/23/2021	STIFEL NICOLAUS & CO.	,19,853,125		,20,000,000	,13,889	1.A
38380R-XE-5	GNR 2021-036 AC - CMBS		.02/22/2021	PNC SECURITIES CORP.	,5,985,000		,6,000,000	,4,792	1.A
38380R-XQ-8	GNR 2021-028 AE - CMBS		.02/22/2021	Amherst Pierpont Securities	,20,318,203		,20,350,000	,17,665	1.A
690353-XN-2	U.S. INTERNATIONAL DEVELOPMENT FINANCE COR		.01/04/2021	R.W. PRESSPRICH & CO., INC.	,2,215,252		,1,955,917	,4,039	1.A
690353-YF-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		.02/17/2021	R.W. PRESSPRICH & CO., INC.	,3,367,305		,2,985,074	,279	1.A
83162C-J3-8	SBAP 2021-25A A - ABS		.01/07/2021	Various	,12,415,873		,12,383,000		1.A
83162C-J5-3	SBAP 2021-25B B - ABS		.02/11/2021	First Boston Corp	,5,000,000		,5,000,000		1.A
90376P-CJ-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		.01/07/2021	STIFEL NICOLAUS & CO.	,3,000,000		,3,000,000		1.A
90376P-CV-1	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		.03/18/2021	STIFEL NICOLAUS & CO.	,3,000,000		,3,000,000		1.A
0599999. Subtotal - Bonds - U.S. Governments						170,432,031	168,635,174	156,505	XXX
013051-EM-5	ALBERTA, PROVINCE OF	C.	.02/18/2021	R.W. PRESSPRICH & CO., INC.	,7,762,080		,8,000,000	,8,667	1.D FE
45906M-2F-7	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.	.01/14/2021	FIRST CLEARING CORPORATION	,18,000,000		,18,000,000		1.A FE
45906M-2J-9	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.	.02/04/2021	BAIRD, ROBERT W., & COMPANY IN	,6,000,000		,6,000,000		1.A FE
45950V-PM-2	INTERNATIONAL FINANCE CORP	C.	.01/26/2021	Not Available	,12,000,000				1.A FE
1099999. Subtotal - Bonds - All Other Governments						43,762,080	44,000,000	8,667	XXX
005662-NU-1	ADAMS CNTY COLO SCH DIST NO 014		.01/07/2021	RBC Dain Rauscher (US)	,1,000,000		,1,000,000		1.C FE
666705-GK-8	NORTHRIDGE OHIO LOC SCH DIST MONTGOMERY		.01/21/2021	Unknown	,809,209		,695,000		1.C FE
744890-UM-4	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		.01/22/2021	PIPER JAFFRAY	,750,000		,750,000		1.C FE
744890-UN-2	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		.01/22/2021	PIPER JAFFRAY	,750,000		,750,000		1.C FE
932423-VQ-6	WALLED LAKE MICH CONS SCH DIST		.01/19/2021	Unknown	,750,000		,750,000		1.B FE
932423-VS-2	WALLED LAKE MICH CONS SCH DIST		.01/19/2021	Unknown	,750,000		,750,000		1.B FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,809,209	4,695,000		XXX
250063-RU-0	DERRY TWP PA MUN AUTH SHR REV		.02/22/2021	Unknown	,500,000		,500,000		1.D FE
3130AK-MB-9	FEDERAL HOME LOAN BANKS		.01/05/2021	STIFEL NICOLAUS & CO.	,8,000,000		,8,000,000		1.A
3130AK-VM-5	FEDERAL HOME LOAN BANKS		.01/26/2021	RAYMOND JAMES/FI	,7,000,000		,7,000,000		1.A
3130AL-4T-8	FEDERAL HOME LOAN BANKS		.02/04/2021	STIFEL NICOLAUS & CO.	,5,000,000		,5,000,000		1.A
3132YB-U3-8	FH WE6002 CMBS/RMBS		.02/22/2021	STIFEL NICOLAUS & CO.	,2,931,152		,2,900,000	,3,520	1.A
3132YB-U5-3	FH WE6004 - CMBS/RMBS		.02/22/2021	STIFEL NICOLAUS & CO.	,5,459,906		,5,400,000	,6,555	1.A
3133EM-VF-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		.03/30/2021	BAIRD, ROBERT W., & COMPANY IN	,6,330,950		,6,350,000		1.A
67737T-AA-3	OHIO HSG FIN AGY MULTIFAMILY HSG MTG-BKD		.01/21/2021	STIFEL NICOLAUS & CO.	,1,550,000		,1,550,000	,1,884	1.A Z
88275L-AG-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		.03/25/2021	Unknown	,3,000,000		,3,000,000	,1,070	1.A FE
914692-4S-4	UNIVERSITY N MEX UNIV REV		.02/04/2021	RBC Dain Rauscher (US)	,1,000,000		,1,000,000		1.D FE
91754R-T2-3	UTAH ST BR HIGHER ED REV		.01/22/2021	CHASE SECURITIES INC	,1,000,000		,1,000,000		1.B FE
92778F-GR-8	VIRGINIA COLLEGE BUILDING AUTHORITY		.02/17/2021	Unknown	,770,000		,770,000	,10,652	1.A Z
3199999. Subtotal - Bonds - U.S. Special Revenues						42,542,009	42,470,000	23,681	XXX
244199-BA-2	DEERE & CO		.03/25/2021	BAIRD, ROBERT W., & COMPANY IN	,1,760,602		,1,240,000	,6,381	1.F FE
30319N-AE-2	FEDMIF ML09 AUS - CMBS		.03/24/2021	JEFFERIES & COMPANY, INC.	,4,119,776		,4,000,000	,7,598	1.B Z
478160-BJ-2	JOHNSON & JOHNSON		.02/17/2021	BAIRD, ROBERT W., & COMPANY IN	,4,032,598		,3,166,000	,28,472	1.A FE
487836-BX-5	KELLOGG CO		.03/30/2021	RBC Dain Rauscher (US)	,2,914,920		,3,000,000	,21,000	,2.B FE
666807-AW-2	NORTHROP GRUMMAN SYSTEMS CORP		.03/18/2021	Fifth Third Securities	,3,022,448		,2,110,000	,16,807	2.B FE
75575M-AL-2	RCMT 2019-5 D - CMBS		.01/22/2021	RAYMOND JAMES/FI	,2,371,500		,2,232,000		1.G Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,221,844	15,748,000	80,258	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
808513-BJ-3	CHARLES SCHWAB CORP .....		.03/19/2021	BAIRD, ROBERT W., & COMPANY IN	2,465,625	2,500,000		6,111	2.B FE
949746-TD-3	WELLS FARGO & CO .....		.01/20/2021	FIRST CLEARING CORPORATION	3,500,000	3,500,000			2.B FE
4899999. Subtotal - Bonds - Hybrid Securities					5,965,625	6,000,000		6,111	XXX
8399997. Total - Bonds - Part 3					285,732,797	281,548,174		275,221	XXX
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds					285,732,797	281,548,174		275,221	XXX
8999997. Total - Preferred Stocks - Part 3					XXX	XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks					XXX	XXX	XXX	XXX	XXX
9799997. Total - Common Stocks - Part 3					XXX	XXX	XXX	XXX	XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks					XXX	XXX	XXX	XXX	XXX
9899999. Total - Preferred and Common Stocks					XXX	XXX	XXX	XXX	XXX
9999999 - Totals					285,732,797	XXX		275,221	XXX

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporar- y Impairment Recog- nized	13 Current Year's Other Than Temporar- y Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.022650-AA-6	AMAL LTD	C.	.02/21/2021	Paydown		24,698	24,698	24,698													214	.08/21/2021	1.A
.233383-AB-4	DY8 LEASING LLC .....		.01/29/2021	Paydown .....		.50,000	.50,000	.50,000													.328	.04/29/2026	1.A
.266893-AA-4	DURRAH MSN 35603 .....		.01/22/2021	Paydown		192,579	192,579	192,579													.811	.01/22/2025	1.A
.36179M-GW-4	G2 MA0213 - RMBS .....		.03/01/2021	Paydown .....		.41,376	.41,376	.43,005	.41,738			(.362)									.120	.07/20/2042	1.A
.36179T-ZT-5	G2 MA5254 - RMBS .....		.03/01/2021	Paydown		142,762	142,762	142,762													.935	.04/20/2048	1.A
.36179U-F2-3	G2 MA5585 - RMBS .....		.03/01/2021	Paydown		172,458	172,458	171,919	.171,930			.528									.1,039	.11/20/2048	1.A
.36179U-HT-2	G2 MA5642 - RMBS .....		.03/01/2021	Paydown .....		.77,130	.77,130	.78,962	.79,397			(.2,267)									.521	.12/20/2048	1.A
.36179U-QS-4	G2 MA5865 - RMBS .....		.03/01/2021	Paydown		321,869	321,869	327,515	.327,951			(6,082)									.1,765	.04/20/2049	1.A
.36179U-QT-2	G2 MA5866 - RMBS .....		.03/01/2021	Paydown .....		.110,190	.110,190	.110,189	.110,050			(.3,861)									.745	.04/20/2049	1.A
.36179U-T9-3	G2 MA5976 - RMBS .....		.03/01/2021	Paydown		266,116	266,116	272,270	.271,655			(5,539)									.1,446	.06/20/2049	1.A
.36179U-VI-9	G2 MA6029 - RMBS .....		.03/01/2021	Paydown		961,395	961,395	970,859	.968,256			(6,861)									.4,345	.07/20/2049	1.A
.36179U-VX-7	G2 MA6030 - RMBS .....		.03/01/2021	Paydown		444,007	444,007	453,442	.451,355			(7,349)									.2,310	.07/20/2049	1.A
.36179U-XH-0	G2 MA6080 - RMBS .....		.03/01/2021	Paydown		540,388	540,388	550,858	.551,840			(11,452)									.2,480	.08/20/2049	1.A
.36179U-XJ-6	G2 MA6081 - RMBS .....		.03/01/2021	Paydown		494,206	494,206	506,870	.504,973			(10,767)									.2,872	.08/20/2049	1.A
.36179U-ZH-8	G2 MA6144 - RMBS .....		.03/01/2021	Paydown		582,180	582,180	589,640	.587,870			(5,690)									.2,696	.09/20/2049	1.A
.36179V-4M-9	G2 M7128 - RMBS .....		.03/01/2021	Paydown .....		.99,878	.99,878	.104,123				(4,245)									.271	.01/20/2051	1.A
.36179V-4P-2	G2 M7130 - RMBS .....		.03/01/2021	Paydown		13,278	13,278	14,004				(.726)									.66	.01/20/2051	1.A
.36179V-A6-7	G2 M6329 - RMBS .....		.03/01/2021	Paydown		841,117	841,117	856,230	.852,595			(11,478)									.3,592	.12/20/2049	1.A
.36179V-FD-7	G2 MA6464 - RMBS .....		.03/01/2021	Paydown		1,530,292	1,530,292	1,558,746	.1,572,257			(41,966)									.7,056	.02/20/2050	1.A
.36179V-ZJ-2	G2 M7045 - RMBS .....		.03/01/2021	Paydown .....		.148,291	.148,291	.154,871				(6,580)									.455	.12/20/2050	1.A
.3620A3-PU-2	GN 717835 - RMBS .....		.03/01/2021	Paydown		10,895	10,895	.11,126	.10,889			.6									.73	.07/15/2024	1.A
.3620A5-6K-0	GN 720074 - RMBS .....		.03/01/2021	Paydown		6,670	6,670	6,878	.6,666			.4									.50	.06/15/2024	1.A
.3620AC-2F-0	GN 726274 - RMBS .....		.03/01/2021	Paydown .....		.5,100	.5,100	.5,352	.5,097			.3									.38	.09/15/2024	1.A
.3620AC-5Z-3	GN 726364 - RMBS .....		.03/01/2021	Paydown		9,018	9,018	9,235	.9,014			.4									.48	.10/15/2024	1.A
.3620AD-CP-5	GN 726478 - RMBS .....		.03/01/2021	Paydown		24,961	24,961	25,706	.25,013			(52)									.196	.11/15/2024	1.A
.362960-2B-4	GN 698370 - RMBS .....		.03/01/2021	Paydown		28,764	28,764	29,119	.28,896			(.132)									.194	.07/15/2039	1.A
.36297J-T5-3	GN 713472 - RMBS .....		.03/01/2021	Paydown		15,021	15,021	15,321	.15,139			(.118)									.152	.06/15/2039	1.A
.383750-X7-9	GNR 2008-051 PE - CMO/RMBS .....		.03/01/2021	Paydown .....		.7,637	.7,637	.7,519	.7,617			.20									.63	.06/20/2038	1.A
.38375X-GH-1	GNR 2008-049 PB - CMO/RMBS .....		.03/01/2021	Paydown		6,073	6,073	6,072	.1			.1									.49	.06/20/2038	1.A
.38376G-XA-3	GNR 2010-141 B - CMBS .....		.03/01/2021	Paydown		159,782	159,782	160,706	.159,802			(20)									.373	.02/16/2044	1.A
.38376L-H2-1	GNR 2011-129 KC - CMO/RMBS .....		.03/01/2021	Paydown .....		.27,116	.27,116	.27,879				(.219)									.103	.02/20/2041	1.A
.38378B-2T-5	GNR 2012-150 A - CMBS .....		.03/01/2021	Paydown		822,388	822,388	836,009	.822,750			(.361)									.1,592	.11/16/2052	1.A
.38378B-3T-4	GNR 2013-002 AD - CMBS .....		.03/01/2021	Paydown .....		.673,192	.673,192	.700,119	.674,130			(.938)									.2,782	.04/16/2053	1.A
.38378B-4F-3	GNR 2013-007 AC - CMBS .....		.03/01/2021	Paydown		263,996	263,996	268,966	.264,011			(.15)									.802	.03/16/2047	1.A
.38378B-6N-4	GNR 2013-013 AB - CMBS .....		.03/01/2021	Paydown .....		.167,120	.167,120	.167,159	.167,104			.16									.230	.04/16/2046	1.A
.38378B-6P-9	GNR 2013-013 AC - CMBS .....		.03/01/2021	Paydown .....		.167,120	.167,120	.158,357	.166,509			.611									.261	.04/16/2046	1.A
.38378B-7C-7	GNR 2013-033 A - CMBS .....		.03/01/2021	Paydown		149,268	149,268	146,656	.149,235			.33									.178	.07/16/2038	1.A
.38378B-7N-3	GNR 2013-017 AB - CMBS .....		.03/01/2021	Paydown		428,541	428,541	433,856	.428,675			(.133)									.1,164	.01/16/2049	1.A
.38378B-E2-1	GNR 2012-114 A - CMBS .....		.03/01/2021	Paydown .....		.44,910	.44,910	.44,910	.45,766			(.40)									.166	.01/16/2053	1.A
.38378B-H4-4	GNR 2012-111 A - CMBS .....		.03/01/2021	Paydown .....		.22,862	.22,862	.23,063	.22,863			(.1)									.91	.09/16/2052	1.A
.38378B-M4-8	GNR 2012-120 A - CMBS .....		.03/01/2021	Paydown .....		.159,959	.159,959	.163,159	.160,077			(.118)									.338	.02/16/2053	1.A
.38378B-P7-8	GNR 2012-125 AB - CMBS .....		.03/01/2021	Paydown .....		.60,388	.60,388	.62,073	.60,479			(.91)									.259	.02/16/2053	1.A
.38378B-RM-3	GNR 2012-055 C - CMBS .....		.03/01/2021	Paydown .....		.1,210,597	.1,210,597	.1,139,475	.1,206,643			.3,954									.6,339	.11/16/2041	1.A
.38378B-UK-3</																							

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.38378K-QF-9	GNR 2013-072 AB - CMBS		03/01/2021	Paydown		648,388	.648,388	649,402	648,318	.71		.71			648,388					1,104	05/16/2046	1.A	
.38378K-R3-5	GNR 2013-118 AC - CMBS		03/01/2021	Paydown		358,265	.358,265	357,817	.358,118	.147		.147									1,135	06/16/2036	1.A
.38378K-RR-2	GNR 2013-078 AF - CMBS		03/01/2021	Paydown		467,385	.467,385	462,930	.467,109	.275		.275									2,345	03/16/2048	1.A
.38378K-T4-1	GNR 2013-121 AB - CMBS		03/01/2021	Paydown		62,013	.62,013	60,974	.62,594	-(581)		-(581)									261	08/16/2044	1.A
.38378K-TG-4	GNR 2013-095 A - CMBS		03/01/2021	Paydown		322,117	.322,117	310,541	.321,565	.553		.553									697	04/16/2047	1.A
.38378K-TJ-8	GNR 2013-095 AC - CMBS		03/01/2021	Paydown		230,084	.230,084	225,069	.229,821	.263		.263									560	04/16/2047	1.A
.38378K-TS-8	GNR 2013-083 AE - CMBS		03/01/2021	Paydown		433,584	.433,584	430,603	.433,320	.263		.263									1,131	09/16/2041	1.A
.38378K-X5-3	GNR 2013-139 AD - CMBS		03/01/2021	Paydown		65,643	.65,643	66,315	.65,843	-(200)		-(200)									236	02/16/2054	1.A
.38378K-XW-4	GNR 2013-105 A - CMBS		03/01/2021	Paydown		207,665	.207,665	207,519	.207,579	.86		.86									502	02/16/2037	1.A
.38378N-4A-8	GNR 2014-070 A - CMBS		03/01/2021	Paydown		220,878	.220,878	216,262	.220,343	.535		.535									646	03/16/2049	1.A
.38378N-4B-6	GNR 2014-070 AB - CMBS		01/19/2021	Paydown		.96,746	.96,746	.98,559	.96,671	.75		.75									181	04/16/2042	1.A
.38378N-4Z-3	GNR 2014-073 A - CMBS		03/01/2021	Paydown		.45,480	.45,480	.46,184	.45,443	.37		.37									144	09/16/2041	1.A
.38378N-EW-9	GNR 2013-162 A - CMBS		03/01/2021	Paydown		203,135	.203,135	203,404	.203,167	-(33)		-(33)									928	09/16/2046	1.A
.38378N-HT-3	GNR 2013-179 A - CMBS		03/01/2021	Paydown		1,329,137	.1,329,137	1,324,714	.1,328,498	.639		.639									4,316	07/16/2037	1.A
.38378N-P2-3	GNR 2014-048 AB - CMBS		03/01/2021	Paydown		553,266	.553,266	565,045	.552,910	.356		.356									2,262	10/16/2041	1.A
.38378N-QF-3	GNR 2014-009 AC - CMBS		03/01/2021	Paydown		639,196	.639,196	645,588	.638,863	.333		.333									2,632	09/16/2041	1.A
.38378N-QG-1	GNR 2014-009 AD - CMBS		03/01/2021	Paydown		958,794	.958,794	993,174	.958,162	.632		.632									4,935	03/16/2041	1.A
.38378N-UL-5	GNR 2014-014 AV - CMBS		03/01/2021	Paydown		251,325	.251,325	252,228	.251,243	.81		.81									1,444	10/16/2044	1.A
.38378N-XZ-1	GNR 2014-024 KM - CMBS		03/01/2021	Paydown		1,122,202	.1,122,202	1,127,988	.1,121,843	.359		.359									3,933	09/16/2042	1.A
.38378N-Y6-4	GNR 2014-064 AD - CMBS		03/01/2021	Paydown		338,056	.338,056	336,366	.337,947	.110		.110									1,964	12/16/2054	1.A
.38378N-ZE-6	GNR 2014-028 AC - CMBS		03/01/2021	Paydown		1,019,539	.1,019,539	1,019,221	.1,019,226	.313		.313									4,330	07/16/2054	1.A
.38378N-ZQ-9	GNR 2014-031 AD - CMBS		03/01/2021	Paydown		148,807	.148,807	150,667	.148,900	-(93)		-(93)									544	05/16/2052	1.A
.38378X-2D-2	GNR 2015-007 A - CMBS		01/19/2021	Paydown		1,903,126	.1,903,126	1,934,647	.1,902,245	.881		.881									4,282	11/16/2048	1.A
.38378X-5B-3	GNR 2015-009 A - CMBS		03/01/2021	Paydown		197,292	.197,292	203,488	.198,826	-(1,534)		-(1,534)									941	02/16/2049	1.A
.38378X-ST-4	GNR 2015-005 A - CMBS		03/01/2021	Paydown		1,138,465	.1,138,465	1,124,235	.1,137,843	.622		.622									3,126	08/16/2042	1.A
.38378X-RL-7	GNR 2014-136 AB - CMBS		03/01/2021	Paydown		.82,357	.82,357	.83,670	.82,324	.33		.33									473	05/16/2045	1.A
.38378X-V4-0	GNR 2014-186 AM - CMBS		03/01/2021	Paydown		319,808	.319,808	324,867	.320,248	-(440)		-(440)									1,562	12/16/2047	1.A
.38378X-X3-0	GNR 2014-186 AP - CMBS		03/01/2021	Paydown		298,921	.298,921	305,647	.298,987	-(66)		-(66)									1,635	04/16/2050	1.A
.38378X-X5-5	GNR 2014-169 A - CMBS		03/01/2021	Paydown		.267,489	.267,489	.272,672	.267,319	.171		.171									1,687	11/16/2042	1.A
.38379K-3N-6	GNR 2015-169 AC - CMBS		03/01/2021	Paydown		.796,138	.796,138	.804,597	.797,203	-(1,065)		-(1,065)									3,371	04/16/2056	1.A
.38379K-3V-8	GNR 2015-160 AB - CMBS		03/01/2021	Paydown		.45,791	.45,791	.45,733	.45,778	.13		.13									198	04/16/2048	1.A
.38379K-AQ-1	GNR 2015-019 AE - CMBS		03/01/2021	Paydown		.381,668	.381,668	.384,889	.382,582	-(914)		-(914)									1,723	07/16/2056	1.A
.38379K-BM-9	GNR 2015-023 DA - CMBS		03/01/2021	Paydown		.962,903	.962,903	.948,100	.949,788	-.13,114		-.13,114									4,971	05/16/2043	1.A
.38379K-FZ-6	GNR 2015-032 AB - CMBS		03/01/2021	Paydown		.494,334	.494,334	.497,038	.494,188	.146		.146								1,729	10/16/2042	1.A	
.38379K-GB-8	GNR 2015-038 AH - CMBS		03/01/2021	Paydown		.177,688	.177,688	.180,326	.177,876	-(188)		-(188)									740	01/16/2047	1.A
.38379K-PM-4	GNR 2015-067 AE - CMBS		03/01/2021	Paydown		.429,236	.429,236	.431,383	.429,793	-(557)		-(557)									1,948	10/16/2056	1.A
.38379K-R9-1	GNR 2015-125 AC - CMBS		03/01/2021	Paydown		.450,475	.450,475	.451,812	.450,490	-(16)		-(16)									1,532	03/16/2045	1.A
.38379K-TT-5	GNR 2015-098 AB - CMBS		03/01/2021	Paydown		.90,733	.90,733	.91,045	.90,736	.3		.3									321	01/16/2047	1.A
.38379K-UU-7	GNR 2015-150 AD - CMBS		03/16/2021	Paydown		2,240,549	.2,240,548	2,272,406	.2,245,424	-(4,876)		-(4,876)									10,078	07/16/2056	1.A
.38379K-VJ-4	GNR 2015-101 AB - CMBS		03/01/2021	Paydown		.127,237	.127,236	.128,017	.127,306	.69		.69									731	07/16/2048	1.A
.38379K-ZB-4	GNR 2015-146 AB - CMBS		03/01/2021	Paydown		.840,140	.840,140	.845,164	.845,810	-(5,670)		-(5,670)									3,605	07/16/2055	1.A
.38379K-ZD-3	GNR 2015-098 AB - CMBS</																						

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporar- y Impairment Recog- nized	13 Current Year's Other Than Temporar- y Impairment Carrying Value	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.38379U-20-8	GNR 2016-178 DA - CMBS		03/01/2021	Paydown	99,614	99,614	99,225	99,503		111		111		99,614						362	.07/16/2049	1.A
.38379U-29-6	GNR 2016-178 EA - CMBS		03/01/2021	Paydown	90,030	90,030	88,933	89,598		432		432		90,030						346	.08/16/2058	1.A
.38379U-6F-8	GNR 2017-024 BC - CMBS		03/01/2021	Paydown	88,147	88,147	82,968	83,966		4,181		4,181		88,147						194	.07/16/2050	1.A
.38379U-SP-2	GNR 2016-064 CA - CMBS		03/01/2021	Paydown	67,398	67,398	67,398	67,415		(17)		(17)		67,398						311	.03/16/2045	1.A
.38379U-TD-8	GNR 2016-072 AD - CMBS		03/01/2021	Paydown	278,498	278,498	280,761	278,572		(75)		(75)		278,498						908	.07/16/2045	1.A
.38379U-TY-2	GNR 2016-071 AE - CMBS		03/01/2021	Paydown	408,423	408,423	402,807	402,839		5,584		5,584		408,423						1,389	.10/16/2057	1.A
.38379U-V7-8	GNR 2016-158 AB - CMBS		03/01/2021	Paydown	1,062,591	1,062,591	1,074,545	1,073,697		(11,107)		(11,107)		1,062,591						3,940	.09/16/2056	1.A
.38379U-V8-6	GNR 2016-158 AC - CMBS		03/01/2021	Paydown	179,558	179,558	180,624	179,661		(104)		(104)		179,558						701	.03/16/2050	1.A
.38379U-WS-1	GNR 2016-092 AB - CMBS		03/01/2021	Paydown	51,710	51,710	51,937	51,706		4		4		51,710						194	.04/16/2050	1.A
.38379U-X7-6	GNR 2016-152 DA - CMBS		03/01/2021	Paydown	515,612	515,612	517,545	515,923		(311)		(311)		515,612						915	.06/16/2049	1.A
.38380U-5G-9	GNR 2018-084 AS - CMBS		03/01/2021	Paydown	1,347,505	1,347,505	1,347,926	1,347,501		4		4		1,347,505						3,950	.06/16/2049	1.A
.38380U-6L-7	GNR 2018-086 V - CMBS		03/01/2021	Paydown	54,904	54,904	53,317	53,719		1,185		1,185		54,904						275	.01/16/2034	1.A
.38380U-AK-4	GNR 2017-158 A - CMBS		03/01/2021	Paydown	1,263,236	1,263,236	1,249,716	1,257,104		6,132		6,132		1,263,236						6,687	.06/16/2047	1.A
.38380U-AS-7	GNR 2017-148 A - CMBS		03/01/2021	Paydown	210,671	210,671	208,836	209,790		880		880		210,671						932	.04/16/2052	1.A
.38380U-DF-2	GNR 2017-168 A - CMBS		03/01/2021	Paydown	197,945	197,945	195,494	196,806		1,139		1,139		197,945						821	.11/16/2057	1.A
.38380U-ED-6	GNR 2017-169 AB - CMBS		03/01/2021	Paydown	706,590	706,590	701,870	704,034		2,556		2,556		706,590						2,122	.03/16/2050	1.A
.38380U-GN-2	GNR 2017-185 AD - CMBS		03/01/2021	Paydown	235,818	235,818	227,282	227,666		8,153		8,153		235,818						1,496	.04/16/2059	1.A
.38380U-JY-5	GNR 2017-190 AE - CMBS		03/01/2021	Paydown	275,341	275,341	263,467	267,427		7,915		7,915		275,341						967	.08/16/2053	1.A
.38380U-KT-4	GNR 2018-004 AB - CMBS		03/01/2021	Paydown	416,329	416,329	407,482	412,035		4,293		4,293		416,329						1,449	.10/16/2052	1.A
.38380U-LIM-8	GNR 2018-002 AC - CMBS		03/01/2021	Paydown	269,450	269,450	253,470	256,877		12,573		12,573		269,450						768	.03/16/2059	1.A
.38380U-LN-6	GNR 2018-002 AD - CMBS		03/01/2021	Paydown	370,963	370,963	361,717	364,594		6,368		6,368		370,963						1,015	.03/16/2059	1.A
.38380U-NA-2	GNR 2018-010 A - CMBS		03/01/2021	Paydown	235,311	235,311	228,638	231,171		4,140		4,140		235,311						976	.02/16/2059	1.A
.38380U-NB-0	GNR 2018-010 AE - CMBS		03/01/2021	Paydown	384,421	384,421	365,800	371,168		13,252		13,252		384,421						1,594	.04/16/2060	1.A
.38380U-NF-1	GNR 2018-003 AB - CMBS		03/01/2021	Paydown	352,511	352,511	345,350	349,019		3,492		3,492		352,511						1,649	.06/16/2050	1.A
.38380U-NP-9	GNR 2018-016 A - CMBS		03/01/2021	Paydown	396,929	396,929	383,533	389,848		7,081		7,081		396,929						2,029	.03/16/2050	1.A
.38380U-NQ-7	GNR 2018-016 AB - CMBS		03/01/2021	Paydown	426,355	426,355	416,172	419,120		7,235		7,235		426,355						2,361	.06/16/2058	1.A
.38380U-NII-4	GNR 2018-020 A - CMBS		03/01/2021	Paydown	230,225	230,225	225,962	228,359		1,865		1,865		230,225						1,046	.09/16/2049	1.A
.38380U-PO-5	GNR 2018-023 AC - CMBS		03/01/2021	Paydown	909,913	909,913	884,322	889,273		20,640		20,640		909,913						4,391	.11/16/2059	1.A
.38380U-Q7-6	GNR 2018-069 AE - CMBS		03/01/2021	Paydown	165,382	165,382	165,372	165,372		10		10		165,382						613	.09/16/2058	1.A
.38380U-Q8-4	GNR 2018-069 AG - CMBS		03/01/2021	Paydown	430,840	430,840	414,145	417,124		13,716		13,716		430,840						1,598	.01/16/2059	1.A
.38380U-QT-8	GNR 2018-025 AE - CMBS		03/01/2021	Paydown	294,530	294,530	292,367	292,759		1,771		1,771		294,530						1,876	.04/16/2059	1.A
.38380U-R6-7	GNR 2018-073 CA - CMBS		03/01/2021	Paydown	18,407	18,407	18,194	18,245		162		162		18,407						103	.04/16/2049	1.A
.38380U-U6-3	GNR 2018-073 AJ - CMBS		03/01/2021	Paydown	22,028	22,028	20,882	21,122		906		906		22,028						102	.08/16/2052	1.A
.38380U-UB-2	GNR 2018-035 A - CMBS		03/01/2021	Paydown	457,096	457,096	449,417	450,710		6,386		6,386		457,096						1,877	.03/16/2060	1.A
.38380U-XC-7	GNR 2018-045 A - CMBS		03/01/2021	Paydown	191,395	191,395	184,009	187,468		3,927		3,927		191,395						1,078	.11/16/2048	1.A
.38380U-XD-5	GNR 2018-045 AB - CMBS		03/01/2021	Paydown	1,020,775	1,020,775	989,519	1,005,064		15,711		15,711		1,020,775						5,982	.11/16/2048	1.A
.38380U-YF-9	GNR 2018-052 AN - CMBS		03/01/2021	Paydown	417,386	417,386	399,152	407,585		9,801		9,801		417,386						2,169	.10/16/2049	1.A
.38380M-4C-2	GNR 2019-053 AC - CMBS		03/01/2021	Paydown	313,608	313,608	310,264	311,054		2,554		2,554		313,608						1,919	.03/16/2048	1.A
.38380M-4K-1	GNR 2019-046 AC - CMBS		03/01/2021	Paydown	109,084	109,084	108,452	108,472		612		612		109,084						738	.11/16/2054	1.A
.38380M-6G-1	GNR 2019-047 AD - CMBS		03/16/2021	Paydown	692,898	692,898	692,385	692,277		620		620		692,898						3,626	.08/16/2049	1.A
.38380M-BX-8																						

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38380R-SK-7	GNR 2021-013 AD - CMBS		03/01/2021	Paydown		25,950	25,950	25,800		150				150		25,950				32	03/16/2062	1.A
38380R-SL-5	GNR 2021-013 AE - CMBS		03/01/2021	Paydown		38,925	38,925	39,144		(219)				(219)		38,925				61	03/16/2062	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		03/01/2021	Paydown		32,413	32,413	32,899		(486)				(486)		32,413				61	03/16/2063	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		03/01/2021	Paydown		15,223	15,223	15,355		(131)				(131)		15,223				19	06/16/2063	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		03/01/2021	Paydown		9,520	9,520	9,569		(48)				(48)		9,520				11	05/16/2063	1.A
38380R-US-7	GNR 2021-033 AG - CMO/RMBS		03/01/2021	Paydown		8,033	8,033	8,145		(112)				(112)		8,033				10	10/16/2062	1.A
38380R-WS-5	GNR 2021-038 AC - CMBS		03/01/2021	Paydown		31,170	31,170	30,941		229				229		31,170				26	12/16/2062	1.A
38380R-XE-5	GNR 2021-038 AC - CMBS		03/01/2021	Paydown		10,045	10,045	10,020		25				25		10,045				10	03/16/2063	1.A
38380R-XO-8	GNR 2021-028 AE - CMBS		03/01/2021	Paydown		29,400	29,400	29,354		(46)				(46)		29,400				31	01/16/2062	1.A
38380U-UL-5	GNR 2018-017 MA - CMBS		03/01/2021	Paydown		422,500	422,500	413,455		414,742				7,757		7,757				2,014	05/16/2052	1.A
383811-1F-2	GNR 2019-041 EJ - CMO/RMBS		03/01/2021	Paydown		357,898	357,898	357,767		(130)				(130)		357,898				1,440	04/20/2049	1.A
38381V-PX-2	GNR 2019-065 IC - CMO/RMBS		03/01/2021	Paydown		77,768	77,768	76,601		76,674				76,674		77,768				328	03/20/2049	1.A
38381V-Y9-9	GNR 2019-112 NC - CMO/RMBS		03/01/2021	Paydown		605,815	605,815	613,624		611,607				(5,792)		605,815				2,989	09/20/2049	1.A
38382C-Z4-6	GNR 2020-016 BM - CMO/RMBS		03/01/2021	Paydown		1,566,899	1,566,899	1,593,341		1,602,824				(35,925)		1,566,899				6,715	02/20/2050	1.A
49549C-AA-6	KING INTERNATIONAL LEASING LLC		01/15/2021	Paydown		115,632	115,632	115,633							115,632				796	10/15/2022	1.A	
690353-C4-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		03/20/2021	Paydown		142,857	142,857	153,026		152,105				(9,248)		142,857				1,257	09/30/2032	1.A
690353-C2-4	U.S. INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2021	Paydown		52,090	52,090	58,502		58,481				(6,391)		52,090				427	09/15/2029	1.A
690353-XM-4	U.S. INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2021	Paydown		14,286	14,286	14,779		14,558				(272)		14,286				128	12/15/2030	1.A
690353-XN-2	U.S. INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2021	Paydown		51,469	51,469	51,469		58,294				(6,824)		51,469				456	12/15/2030	1.A
690353-YF-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		03/15/2021	Paydown		74,627	74,627	84,183		(9,556)				(9,556)		74,627				629	12/15/2030	1.A
74046B-AA-4	PARCFT 1003 N - ABS	C.	02/06/2021	Paydown		209,697	209,697	209,901		209,710				(14)		209,697				1,875	02/06/2022	1.A
831628-DH-2	SBA 10014 - RMBS		03/15/2021	Paydown		6,190	6,190	6,393		6,294				(103)		6,190				63	02/25/2038	1.A
83162C-C5-0	SBAP 2019-20 G G - ABS		01/01/2021	Paydown		148,819	148,819	148,819		148,819						148,819				37	07/01/2039	1.A
83162C-SR-5	SBAP 2009-20G A - ABS		01/01/2021	Paydown		249,397	249,397	252,970		250,856				(1,459)		249,397				5,362	07/01/2029	1.A
83162C-SS-3	SBAP 2009-20H A - ABS		02/01/2021	Paydown		113,912	113,912	113,912		113,916				(4)		113,912				2,535	08/01/2029	1.A
83162C-SU-8	SBAP 2009-201 A - ABS		03/01/2021	Paydown		181,486	181,486	183,120		182,184				(698)		181,486				3,811	09/01/2029	1.A
83162C-TB-9	SBAP 2010-20 B A - ABS		02/01/2021	Paydown		313,264	313,264	315,626		313,991				(727)		313,264				6,485	02/01/2030	1.A
83162C-TD-5	SBAP 2010-20 C A - ABS		03/01/2021	Paydown		115,511	115,511	116,413		115,770				(258)		115,511				2,420	03/01/2030	1.A
83162C-TK-9	SBAP 2010-20G A - ABS		01/01/2021	Paydown		112,342	112,342	112,623		112,462				(120)		112,342				2,134	07/01/2030	1.A
83162C-TL-7	SBAP 2010-20 H A - ABS		02/01/2021	Paydown		98,458	98,458	98,458		(2)				(2)		98,458				1,733	08/01/2030	1.A
83162C-TN-3	SBAP 2010-201 A - ABS		03/01/2021	Paydown		72,958	72,958	74,075		73,402				(444)		72,958				1,171	09/01/2030	1.A
83162C-TT-0	SBAP 2011-10 A A - ABS		01/01/2021	Various		152,386	152,386	152,386							152,386				1,867	01/01/2021	1.A	
83162C-TU-7	SBAP 2011-20 A A - ABS		01/01/2021	Paydown		218,957	218,957	218,957		218,943				15		218,957				4,355	01/01/2031	1.A
83162C-TV-5	SBAP 2011-20 B A - ABS		02/01/2021	Paydown		496,151	496,151	497,078		496,574				(423)		496,151				10,787	02/01/2031	1.A
83162C-TW-3	SBAP 2011-10 B A - ABS		03/01/2021	Various		124,150	124,150	124,470		124,152				(2)		124,150				1,633	03/01/2021	1.A
83162C-TX-1	SBAP 2011-20 C A - ABS		03/01/2021	Paydown		127,812	127,812	128,539		128,115				(303)		127,812				2,655	03/01/2031	1.A
83162C-UC-5	SBAP 2011-10 D A - ABS		01/01/2021	Paydown		50,503	50,503	50,503		50,503						50,503				1,070	07/01/2021	1.A
83162C-UD-3	SBAP 2011-20G A - ABS		01/01/2021	Paydown		37,008	37,008	37,286		37,109				(101)		37,008				707	07/01/2031	1.A
83162C-UF-8	SBAP 2011-10E A - ABS		03/01/2021	Paydown		229,728	229,728	229,728		229,728				(11)		229,728				1,757	09/01/2022	1.A
83162C-UM-3	SBAP 2012-10A A - ABS		01/01/2021	Paydown		181,921	181,921	181,921		181,921						181,921				1,019	01/01/2022	1.A
83162C-UQ-4	SBAP 2012-10B A - ABS		03/01/2021	Paydown		140,117	140,117	140,117		140,117						140,117				918	03/01/2022	1.A
83162C-UR-2	SBAP 2012-20C A - ABS		03/01/2021	Paydown		114,862	114,862	114,862		114,862				(1)		114,862				1,471	03/01/2032	1.A
83162C-UW-1	SBAP 2012-10D A - ABS		01/01/2021	Paydown		231,573	231,573	231,573		231,573												

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
0599999. Subtotal - Bonds - U.S. Governments						68,020,667	68,020,667	68,006,261	67,282,834		29,477		29,477		68,020,667					329,493	XXX	XXX		
.716540-BP-6	PETROLEOS MEXICANOS	C	02/15/2021	Paydown		200,000	200,000	200,000	200,000						200,000					2,290	02/15/2024	1.D		
1099999. Subtotal - Bonds - All Other Governments						200,000	200,000	200,000	200,000						200,000					2,290	XXX	XXX		
.677521-YI-1	OHIO STATE		03/01/2021	Call @ 100.00		1,895,000	1,895,000	2,002,560	1,897,669		(2,669)		(2,669)		1,895,000					37,900	03/01/2024	1.B FE		
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,895,000	1,895,000	2,002,560	1,897,669		(2,669)		(2,669)		1,895,000					37,900	XXX	XXX		
.349545-T3-7	FORT ZUMWALT MO SCH DIST		03/01/2021	Call @ 100.00		1,000,000	1,000,000	1,048,330	1,001,233		(1,233)		(1,233)		1,000,000					20,000	03/01/2026	1.B FE		
.407324-4R-0	HAMILTON CNTY TENN		03/01/2021	Call @ 100.00		1,940,000	1,940,000	1,929,951	1,936,186		142		142		1,936,328					21,825	03/01/2025	1.A FE		
.442565-6D-4	HOWARD CNTY MD		02/15/2021	Call @ 100.00		1,000,000	1,000,000	985,000	999,510		490		490		1,000,000					12,500	02/15/2025	1.A FE		
.467486-US-3	JACKSON CNTY MO REORG SCH DIST NO 004 BL		03/01/2021	Call @ 100.00		1,000,000	1,000,000	1,013,730	1,000,321		(321)		(321)		1,000,000					15,000	03/01/2024	1.D FE		
.528250-KN-4	LEWISTON ME		03/23/2021	Call @ 100.00		1,210,000	1,210,000	1,280,398	1,211,167		(1,167)		(1,167)		1,210,000					250	02/15/2024	1.D FE		
.564386-CX-6	MANSFIELD TEX INOPT SCH DIST		02/15/2021	Maturity @ 100.00		10,000	10,000	10,383	10,000						10,000					14,563	02/15/2025	1.A FE		
.589535-ST-9	MERIDEN CONN		02/16/2021	Call @ 100.00		1,165,000	1,165,000	1,165,000	1,165,000						1,165,000					12,500	02/01/2023	1.A FE		
.770265-BU-9	ROBBINSDALE MINN INOPT SCH DIST NO 281 C		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,029,160	1,000,315		(315)		(315)		1,000,000					17,583	02/01/2025	1.A FE		
.791298-VN-9	ST LOUIS CNTY MO		03/02/2021	Call @ 100.00		1,000,000	1,000,000	1,045,690	1,000,541		(541)		(541)		1,000,000					12,500	02/01/2025	1.B FE		
.852634-GC-2	STAMFORD CONN		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,018,190	1,000,208		(208)		(208)		1,000,000					15,450	03/01/2025	1.C FE		
.899645-WE-1	TULSA OKLA		03/01/2021	Call @ 100.00		1,030,000	1,030,000	1,036,448	1,030,167		(167)		(167)		1,030,000					15,000	02/01/2024	1.A FE		
.946813-JB-6	WAYZATA MINN INOPT SCH DIST NO 284		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,060,810	1,000,674		(674)		(674)		1,000,000					15,000	02/01/2024	1.A FE		
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						12,355,000	12,355,000	12,623,089	12,355,323		(3,994)		(3,994)		12,351,328					3,672	3,672	179,153	XXX	XXX
.041150-DJ-9	ARSTTD 2010-1 NTS - ABS		02/25/2021	Paydown		46,346	46,346	45,593	46,371		(26)		(26)		46,346					131	11/25/2043	1.A FE		
.10620N-CQ-8	BRIEA 2010-1 A1 - ABS		02/25/2021	Paydown		21,166	21,166	21,317	20,944		223		223		21,166					60	05/25/2029	1.A FE		
.196480-GJ-0	COLORADO HSG & FIN AUTH		03/01/2021	Call @ 100.00		124,446	124,446	124,446	124,446						124,446					640	05/01/2050	1.A FE		
.313216-DM-6	FH WE1008 - CMBS/RMBS		03/01/2021	Paydown		16,560	16,560	16,899	16,851		(291)		(291)		16,560					79	12/01/2035	1.A		
.313218-U3-8	FH WE6002 - CMBS/RMBS		03/01/2021	Paydown		4,159	4,159	4,159	4,204		(45)		(45)		4,159					6	09/01/2036	1.A		
.313218-U5-3	FH WE6004 - CMBS/RMBS		03/01/2021	Paydown		6,443	6,443	6,443	6,515		(71)		(71)		6,443					10	01/01/2036	1.A		
.31334X-3K-3	FH Q1702 - RMBS		03/01/2021	Paydown		331,970	331,970	341,981	344,469		(12,499)		(12,499)		331,970					1,995	08/01/2049	1.A		
.31339S-YJ-8	FH Q3413 - RMBS		03/01/2021	Paydown		293,801	293,801	302,753	302,069		(8,268)		(8,268)		293,801					1,377	10/01/2042	1.A		
.313647-WF-5	FNR 2012-80 HC - CMO/RMBS		03/01/2021	Paydown		71,470	71,470	74,262	71,858		(388)		(388)		71,470					268	01/25/2042	1.A		
.313649-7L-6	FNR 2012-136 PD - CMO/RMBS		03/01/2021	Paydown		55,728	55,728	57,939	55,919		(192)		(192)		55,728					230	11/25/2042	1.A		
.313649-XJ-2	FNR 2014-29 BA - CMO/RMBS		03/01/2021	Paydown		199,037	199,037	201,867	199,255		(218)		(218)		199,037					926	03/25/2040	1.A		
.313680-3Z-7	FNR 2018-12 JC - CMO/RMBS		03/01/2021	Paydown		292,404	292,404	287,972	289,655		2,749		2,749		292,404					1,287	04/25/2046	1.A		
.313681-3C-6	FNR 2018-41 PB - CMO/RMBS		03/01/2021	Paydown		102,924	102,924	102,933	102,933		(9)		(9)		102,924					549	12/25/2047	1.A		
.313682-JX-1	FNR 2018-52 EB - CMO/RMBS		03/25/2021	Paydown		438,868	438,868	440,377	438,321		547		547		438,868					1,966	05/25/2043	1.A		
.313684-IM-6	FNR 2019-26 MD - CMO/RMBS		03/01/2021	Paydown		423,940	423,940	428,908	427,867		(3,927)		(3,927)		423,940					1,992	08/25/2048	1.A		
.313685-YH-2	FNR 2019-39 PA - CMO/RMBS		03/01/2021	Paydown		802,533	802,533	812,909	807,464		(4,932)		(4,932)		802,533					3,878	10/25/2046	1.A		
.313685-YU-3	FNR 2019-39 EP - CMO/RMBS		03/01/2021	Paydown		471,386	471,386	478,972	478,832		(7,446)		(7,446)		471,386					2,235	05/25/2049	1.A		
.3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		03/01/2021	Paydown		70,260	70,260	70,740	70,340		(80)		(80)		70,260					169	11/15/2027	1.A		
.3137BT-R8-4	FHR 4130 A - CMO/RMBS		03/01/2021	Paydown		223,089	223,089	226,644	223,478		(390)		(390)		223,089					1,038	10/15/2039	1.A		
.3137F3-NF-7	FHR 4772 EP - CMO/RMBS		03/01/2021	Paydown		747,528	747,528	750,799	748,281		(753)		(753)		747,528					4,183	05/15/2044	1.A		
.3137F5-TE-3	FHR 4787 AK - CMO/RMBS		03/01/2021	Paydown		308,124	308,124	311,494	312,053		(3,929)		(3,929)		308,124					1,450	05/15/2048	1.A		
.3137F5-TF-6	FHR 4797 PA - CMO/RMBS		03/01/2021	Paydown		135,985	135,985	135,586	135,648		337		337		135,985					713	06/15/2048	1.A		
.3137F5-V3-0	FHR 4800 ED - CMO/RMBS		03/01/2021	Paydown		159,512	159,512	162,952	160,140		(628)		(628)		159,512					1,011	07/15/2044	1.A		
.3137F5-VB-2	FHR 4800 EM - CMO/RMBS		03/01/2021	Paydown		143,384	143,384	146,297	144,456		(1,072)		(1,072)		143,384					909	11/15/2045	1.A		
.3137F5-X5-3	FHR 4800 JA - CMO/RMBS		03/01/2021	Paydown		465,522	465,522	464,868	464,917		605		605		465,522					2,675	03/15/2047	1.A		
.3137FE-AX-8	FHR 4762 LN - CMO/RMBS		03/01/2021	Paydown		339,937	339,937	346,152	343,726		(3,789)		(3,789)		339,937					2,304	01/15/2046	1.A		
.3137FG-WK-7	FHR 4818 PA - CMO/RMBS		03/01/2021	Paydown		170,090	170,090	174,289	171,755		(1,666)		(1,666)		170,090					1,074	06/15/2045	1.A		
.3137FH-D2-6	FHR 4821 BA - CMO/RMBS		03/01/2021	Paydown		148,083	148,083	150,096	148,652		(568)		(568)		148,083					959	12/15/2044	1.A		
.3137FH-MW-0	FHR 4827 GB - CMO/RMBS		03/01/2021	Paydown		315,897	315,897	320,931	317,042		(1,146)		(1,146)		315,897					1,950	03/15/2045	1.A		
.3137FM-7M-8	FHR 4888 NP - CMO/RMBS		03/01/2021	Paydown		372,518	372,518	378,193	377,763		(5,245)		(5,245)		372,518					1,623	05/15/2049	1.A		
.3137FM-LL-4	FHR 4896 CE - CMO/RMBS		03/01/2021	Paydown		241,144	241,144	247,313	246,299		(5,155)		(5,155)		241,144					1,253	04/15/2049	1.A		
.3137FM-5A-4	FHR 4903 KG - CMO/RMBS		03/01/2021	Paydown		797,094	797,094	803,196	802,737		(5,643)		(5,643)		797,094					3,462	07/25/2049	1.A		
.3137FM-E5-4	FNR 2005-69 AD - CMO/RMBS		03/01/2021	Paydown		1,584	1,584	1,543	1,581		3		3		1,584					13				

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.31397J-E7-5	FHR 3325 JL - CMO/RMBS		03/01/2021	Paydown		1,872	1,872	1,871	1,871	1			1							15	06/15/2037	1.A	
.31417Y-GH-4	FN MA0199 - RMBS		03/01/2021	Paydown		8,027	8,027	8,039	8,039	(12)			(12)							48	07/01/2029	1.A	
.31418D-D8-2	FN MA3726 - RMBS		03/01/2021	Paydown		628,439	628,439	644,739	647,640	(19,201)			(19,201)							3,713	07/01/2049	1.A	
.31418D-DJ-8	FN MA3704 - RMBS		03/01/2021	Paydown		347,635	347,635	354,424	356,247	(8,613)			(8,613)							1,888	06/01/2049	1.A	
.31418D-DK-5	FN MA3705 - RMBS		03/01/2021	Paydown		421,679	421,679	431,957	435,266	(13,587)			(13,587)							3,227	07/01/2049	1.A	
.31418D-E4-0	FN MA3754 - RMBS		03/01/2021	Paydown		278,879	278,879	285,938	287,451	(8,572)			(8,572)							1,696	08/01/2049	1.A	
.45129W-PE-4	IDAHO HSG & FIN ASSN		03/23/2021	Call @ 100.00		256,343	256,343	263,631	263,291	(19)			(19)							1,635	12/21/2048	1.B FE	
.45129W-PF-1	IDAHO HSG & FIN ASSN		03/23/2021	Call @ 100.00		210,327	210,327	220,448	220,109	(23)			(23)							1,437	07/21/2049	1.B FE	
.45129W-PS-3	IDAHO HSG & FIN ASSN		03/23/2021	Call @ 100.00		136,070	136,070	141,725	141,552	(18)			(18)							850	06/21/2049	1.B FE	
.566780-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		03/26/2021	Call @ 100.00		7,289	7,289	7,289	7,289											35	07/01/2036	1.B FE	
.60637B-XII-5	MISSOURI ST HSG DEV COMMUN SINGLE FAMILY		03/01/2021	Call @ 100.00		193,308	193,308	193,308	193,308											629	11/01/2043	1.B FE	
.91743P-CM-5	UTAH HSG CORP		03/23/2021	Call @ 100.00		113,252	113,252	117,588	113,252	(28)			(28)							813	10/21/2048	1.B FE	
.91743P-CN-3	UTAH HSG CORP		03/23/2021	Call @ 100.00		340,534	340,534	353,035	352,325	(29)			(29)							2,326	11/21/2048	1.B FE	
.91743P-CP-8	UTAH HSG CORP		03/23/2021	Call @ 100.00		318,290	318,290	333,109	332,416	(29)			(29)							1,956	12/21/2048	1.B FE	
.91743P-CQ-6	UTAH HSG CORP		03/23/2021	Call @ 100.00		131,116	131,116	137,200	136,997	(13)			(13)							835	01/21/2049	1.B FE	
.91743P-CS-2	UTAH HSG CORP		03/23/2021	Call @ 100.00		89,669	89,669	94,153	94,016	(13)			(13)							756	03/21/2049	1.B FE	
.92778F-HE-6	VIRGINIA COLLEGE BUILDING AUTHORITY		02/17/2021	Adjustment		770,000	770,000	770,000	770,000											10,652	09/01/2024	1.B FE	
.952718-SJ-4	WEST FARGO N D		01/11/2021	Call @ 100.00		1,190,000	1,190,000	1,190,000	1,190,000											6,248	05/01/2024	1.E FE	
.959767-DS-0	WESTERN TOWNSHIPS MICH UTILS AUTH SEW DI		01/01/2021	Maturity @ 100.00		1,020,000	1,020,000	1,152,457	1,020,000											20,400	01/01/2021	1.C FE	
3199999. Subtotal - Bonds - U.S. Special Revenues						14,817,760	14,817,760	15,153,947	14,979,163	(113,905)			(113,905)							14,875,977	(58,217)	(58,217)	101,624 XXX XXX
.00432C-BN-0	ACCS 2004-1 A2 - ABS		03/25/2021	Paydown		36,156	36,156	34,733	35,270				886							40	09/25/2033	1.A FE	
.00910U-AA-0	AIR DUKE 1 FUNDING LIMITED	C.	02/28/2021	Paydown		186,650	186,650	186,650	186,694	(44)			(44)							1,628	11/30/2024	1.C FE	
.037735-CH-4	APPALACHIAN POWER CO		03/30/2021	Maturity @ 100.00		2,290,000	2,290,000	2,303,566	2,289,886	114			114							52,670	03/30/2021	2.A FE	
.06406F-AA-1	BANK OF NEW YORK MELLON CORP		03/15/2021	Call @ 100.00		3,000,000	3,000,000	2,997,030	2,999,833	117			117							31,250	04/15/2021	1.F FE	
.06406H-BU-2	BANK OF NEW YORK MELLON CORP		02/01/2021	Maturity @ 100.00		600,000	600,000	651,798	600,555	(555)			(555)							12,450	02/01/2021	1.E FE	
.084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP		01/15/2021	Maturity @ 100.00		1,000,000	1,000,000	989,090	999,950	50			50							21,250	01/15/2021	1.C FE	
.09629C-AC-9	BLUEN 1 A2 - CDO		03/18/2021	Paydown		4,500,000	4,500,000	4,500,000	4,500,000											18,036	07/20/2029	1.A FE	
.11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C.	03/20/2021	Paydown		85,320	85,320	91,472	88,342	(3,022)			(3,022)							987	12/20/2025	1.F FE	
.12189L-AD-3	BURLINGTON NORTHERN SANTA FE LLC		03/01/2021	Call @ 100.00		2,000,000	2,000,000	1,991,340	1,999,578	165			165							20,500	06/01/2021	1.E FE	
.12510H-AB-6	CAUTO 2020-1 A2 - ABS		03/15/2021	Paydown		8,786	8,786	8,980	8,976	(190)			(190)							37	02/15/2050	1.A FE	
.228027-AB-6	CROWLEY BLUE WATER PARTNERS LLC		02/16/2021	Call @ 100.00		80,000	80,000	80,000	80,000											1,373	08/15/2036	1.D	
.228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		01/19/2021	Call @ 100.00		160,000	160,000	160,000	160,000											2,782	01/16/2037	1.D	
.26138E-AV-1	KEURIG DR PEPPER INC		03/16/2021	Call @ 100.00		504,763	496,000	496,635	497,578	98			98							10,998	11/15/2021	2.B FE	
.30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		01/30/2021	Paydown		215,250	215,250	215,250	215,250											269	07/30/2025	1.D	
.30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		02/07/2021	Paydown		256,545	256,545	256,545	256,545											1,058	05/27/2025	1.D	
.31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		03/01/2021	Paydown		78,829	41,260	41,596	41,652	37,176			37,176								55,220	05/25/2050	1.A PL
.31738D-AA-3	FINANCE AMERICA STRUCTURED TRUST, SER		03/01/2021	Paydown		57,912	57,912	56,180	56,189	1,723			1,723								57,912	06/27/2050	1.A PL
.31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		02/25/2021	Paydown		115,668	115,668	119,861	119,815	(4,146)			(4,146)								115,668	09/25/2069	1.A PL
.31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		03/25/2021	Paydown		204,260	204,260	205,915	205,893	(1,633)			(1,633)								204,260	01/25/2069	1.A PL
.31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		03/01/2021	Paydown		164,958	164,958	166,383	166,359	(1,400)			(1,400)								164,958	04/25/2050	1.A PL
.36733S-AC-5	GATE CAPITAL (CAYMAN) TWO LTD	C.	02/18/2021	Paydown		139,952	139,952	139,952	139,952											1,134	11/18/2021	1.D	
.36733S-AD-3	GATE CAPITAL (CAYMAN) TWO LTD	C.	03/02/2021	Paydown		251,598	251,598	251,598	251,598											1,659	12/02/2021	1.D	
.38172F-AJ-7	GOCAP 34R B2R - CDO	C.	03/17/2021	Paydown		5,000,000	5,000,000	5,000,000	5,000,000											93,683	03/14/2031	1.C FE	
.																							

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifi- cation and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		.01/29/2021	Paydown .....	.106,131	.106,131	.106,131	.106,131		.106,131	.106,131	.106,131	.106,131					.449	.04/29/2025	1.D	
.709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		.02/25/2021	Paydown .....	.127,689	.127,689	.127,676	.127,676		.127,689	.127,689	.127,689	.127,689					.845	.11/25/2025	1.D	
.742741-AA-9	PROCTER & GAMBLE PROFIT SHARING TRUST &		.01/01/2021	Various .....	.61,150	.61,150	.70,047	.61,150		.61,150	.61,150	.61,150	.61,150					.2,862	.01/01/2021	1.D FE	
.744482-BK-5	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		.03/01/2021	Call @ 100.001,000,000	.997,390	.999,875	.999,875		.999,875	.999,875	.999,875	.999,875					.76	.10,125	.06/01/2021	1.E FE	
.746388-AA-5	PURPLE CHEN 2011 LLC	C.	.02/01/2021	Paydown .....	.344,045	.344,045	.344,045	.344,045		.344,045	.344,045	.344,045	.344,045					.2,352	.08/01/2023	1.D	
.78444L-AD-5	SLCLT 2008-1 A4A - ABS		.03/15/2021	Paydown .....	.34,457	.34,457	.36,175	.35,141		.34,457	.34,457	.34,457	.34,457					.156	.12/15/2032	1.B FE	
.78445J-AA-5	SLMA 2008-9 A - ABS		.01/25/2021	Paydown .....	.12,550	.12,550	.13,103	.12,447		.12,550	.12,550	.12,550	.12,550					.54	.04/25/2023	4.B FE	
.78657A-AC-3	SAFINA LTD	C.	.01/15/2021	Paydown .....	.56,409	.56,409	.56,409	.56,409		.56,409	.56,409	.56,409	.56,409					.219	.01/15/2022	1.D	
.797224-AB-8	SAN CLEMENTE LEASING LLC		.03/07/2021	Paydown .....	.74,642	.74,642	.74,639	.74,639		.74,642	.74,642	.74,642	.74,642					.625	.06/07/2022	1.D	
.797224-AC-6	SAN CLEMENTE LEASING LLC		.02/22/2021	Paydown .....	.78,923	.78,923	.78,923	.78,923		.78,923	.78,923	.78,923	.78,923					.598	.11/22/2022	1.D	
.799771-AC-3	SANDALWOOD 2013 LLC		.02/12/2021	Paydown .....	.105,808	.105,808	.105,808	.105,808		.105,808	.105,808	.105,808	.105,808					.746	.02/12/2026	1.D	
.802722-AB-4	SANTA ROSA LEASING LLC		.02/03/2021	Paydown .....	.43,051	.43,051	.43,051	.43,051		.43,051	.43,051	.43,051	.43,051					.158	.11/03/2024	1.D	
.84756N-AB-5	SPECTRA ENERGY PARTNERS LP		.03/15/2021	Call @ 100.00 .....	.3,000,000	.3,000,000	.3,085,609	.3,003,749		.3,000,000	.3,000,000	.3,000,000	.3,000,000					.34,500	.06/15/2021	2.A FE	
.86203*-AA-2	STONEHENGE CAPITAL FUND UTAH I LLC		.03/31/2021	Paydown .....	.111,925	.111,925	.111,925	.111,912		.111,925	.111,925	.111,925	.111,925					.03/31/2021	.01/01/2021	1.D FE	
.862049-AA-9	Stonehenge Cap Fund Nebra, 111 LLC, Ser i		.03/01/2021	Paydown .....	.59,045	.59,045	.59,045	.59,045		.59,045	.59,045	.59,045	.59,045					.1,960	.03/01/2024	1.C FE	
.862054-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20		.03/01/2021	Paydown .....	.464	.464	.464	.464		.464	.464	.464	.464					.13	.03/01/2025	1.C FE	
.86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		.03/20/2021	Paydown .....	.119,961	.119,961	.119,961	.119,961		.119,961	.119,961	.119,961	.119,961					.2,167	.02/20/2023	1.C FE	
.862074-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		.03/01/2021	Paydown .....	.176,206	.176,206	.176,206	.176,206		.176,206	.176,206	.176,206	.176,206					.3,265	.03/01/2023	1.A FE	
.876780-AA-4	TAYARRA LTD	C.	.02/15/2021	Paydown .....	.301,049	.301,049	.301,049	.301,050		.301,049	.301,049	.301,049	.301,049					.2,731	.02/15/2022	1.D	
.883556-BF-8	TERMO FISHER SCIENTIFIC INC		.01/15/2021	Call @ 100.00 .....	.3,337,470	.3,337,470	.3,000,000	.3,125,220		.3,055,178	.3,055,178	.3,054,478	.3,054,478					.394,187	.02/01/2024	2.A FE	
.89114Q-3S-5	TORONTO-DOMINION BANK	C.	.01/25/2021	Call @ 100.00 .....	.8,000,000	.8,000,000	.8,000,000	.8,000,000		.8,000,000	.8,000,000	.8,000,000	.8,000,000					.114,000	.07/25/2031	1.F FE	
.896096-AB-8	TRICAH 1004 N - ABS		.02/26/2021	Paydown .....	.24,757	.24,757	.25,017	.24,782		.24,757	.24,757	.24,757	.24,757					.232	.02/26/2022	1.D FE	
.896096-AC-6	TRICAHUE LEASING LLC		.03/17/2021	Call @ 100.00 .....	.173,469	.173,469	.173,469	.173,469		.173,469	.173,469	.173,469	.173,469					.1,452	.02/17/2021	1.D	
.89656F-AC-0	TRL 2013-1 A1 - ABS		.03/15/2021	Paydown .....	.8,892	.8,892	.8,900	.8,899		.8,892	.8,892	.8,892	.8,892					.66	.07/15/2043	1.F FE	
.89657B-AA-2	TRL 191 A1 - ABS		.03/17/2021	Paydown .....	.21,804	.21,804	.22,752	.22,734		.21,804	.21,804	.21,804	.21,804					.140	.04/17/2049	1.F FE	
.903737-AA-4	ULANI MSN 35941 LLC		.03/20/2021	Paydown .....	.166,667	.166,667	.166,667	.166,726		.166,667	.166,667	.166,667	.166,667					.1,115	.06/20/2025	1.D	
.90783S-AA-0	UNION PACIFIC RAILROAD CO 2003 1 PASS TH		.01/02/2021	Paydown .....	.99,614	.99,614	.106,338	.103,201		.99,614	.99,614	.99,614	.99,614					.2,340	.01/02/2024	1.D FE	
.909318-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR		.03/01/2021	Paydown .....	.21,189	.21,189	.21,189	.21,189		.21,189	.21,189	.21,189	.21,189					.371	.09/01/2027	1.E FE	
.909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013		.02/15/2021	Paydown .....	.74,170	.74,170	.75,239	.74,972		.74,170	.74,170	.74,170	.74,170					.1,595	.02/15/2027	2.B FE	
.917908-AA-6	VCA LEASE LLC		.03/08/2021	Paydown .....	.42,991	.42,991	.42,991	.42,991		.42,991	.42,991	.42,991	.42,991					.200	.03/08/2025	1.D	
.92242P-AA-7	VCH LEASE SA	C.	.02/15/2021	Paydown .....	.149,545	.149,545	.149,545	.149,545		.149,545	.149,545	.149,545	.149,545					.649	.05/15/2025	1.D	
.92242V-AB-2	VCH LEASE S A	C.	.01/24/2021	Paydown .....	.71,239	.71,239	.71,239	.71,239		.71,239	.71,239	.71,239	.71,239					.461	.07/24/2026	1.D	
.92329X-AA-1	VENTR XVI ARR - CDO	C.	.01/15/2021	Paydown .....	.287,663	.287,663	.287,663	.287,663		.287,663	.287,663	.287,663	.287,663					.799	.01/18/2028	1.A FE	
.92331M-AA-6	VENTR XVI A - CDO	D.	.01/20/2021	Paydown .....	.2,500,000	.2,500,000	.2,500,000	.2,500,000		.2,500,000	.2,500,000	.2,500,000	.2,500,000					.10,659	.01/20/2029	1.A FE	
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					.48,848,142	.48,466,340	.49,192,169	.48,545,043			.12,638		.12,638					.48,557,681		.53,772	.955,965	XXX
.857477-AQ-6	STATE STREET CORP		.03/15/2021	Call @ 100.001,212,000	.1,212,000	.1,273,585	.1,212,000									.1,212,000			.11,555	.12/29/2049	2.A FE
48999999. Subtotal - Bonds - Hybrid Securities					.1,212,000	.1,212,000	.1,273,585	.1,212,000									.1,212,000			.11,555	XXX	
83999999. Total - Bonds - Part 4					.147,348,569	.146,966,767	.148,451,612	.146,472,031			.78,453		.78,453					.147,112,653		.108,317	.108,317	XXX
83999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX									XXX	XXX	XXX	XXX	XXX	
83999999. Total - Bonds					.147,348,569	.146,966,767	.148,451,612	.146,472,031			.78,453		.78,453					.147,112,653		.108,317	.108,317	XXX
89999997. Total - Preferred Stocks - Part 4																					XXX	
89999998. Total - Preferred Stocks - Part 5	</td																					

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol							
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value														
.88642R-12-5	TIDEWATER SRS B EQY WARRANT		03/18/2021	FIRST CLEARING CORPORATION	1,266,000	1,241		1,241	443	798		798		1,241														
.911312-10-6	UNITED PARCEL SERVICE CL B ORD		02/02/2021	Merrill Lynch	15,050,000	2,399,712		775,498	2,534,420	(1,758,922)		(1,758,922)		775,498														
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					6,496,231	XXX	1,166,546	6,833,996	(5,667,451)			(5,667,451)		1,166,546								20,100	XXX	XXX				
.78464A-71-4	SPDR S&P RETAIL		01/27/2021	Unknown	2,500,000	223,361		38,648	160,800	(122,152)		(122,152)		38,648														
9499999. Subtotal - Common Stocks - Mutual Funds					223,361	XXX	38,648	160,800	(122,152)			(122,152)		38,648									XXX	XXX				
9799997. Total - Common Stocks - Part 4					6,719,592	XXX	1,205,194	6,994,796	(5,789,602)			(5,789,602)		1,205,194									20,100	XXX	XXX			
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
9799999. Total - Common Stocks					6,719,592	XXX	1,205,194	6,994,796	(5,789,602)			(5,789,602)		1,205,194									20,100	XXX	XXX			
9899999. Total - Preferred and Common Stocks					6,719,592	XXX	1,205,194	6,994,796	(5,789,602)			(5,789,602)		1,205,194														
9999999 - Totals					154,068,161	XXX	149,656,805	153,466,828	(5,789,602)	(78,453)		(5,868,055)		148,317,847										5,406,081	5,406,081	1,638,079	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of America	Farmington Hills, MI				87,224,043	42,064,696	93,061,382	XXX
Northern Trust Company	Chicago, IL				11,905,802	(7,274)	(1,732,205)	XXX
0199998. Deposits in ... instructions) - Open Depositories	XXX	XXX			1	1	1	XXX
0199999. Totals - Open Depositories	XXX	XXX			99,129,847	42,057,423	91,329,178	XXX
0299998. Deposits in ... instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			99,129,847	42,057,423	91,329,178	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			99,129,847	42,057,423	91,329,178	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter



3 2 7 0 0 2 0 2 1 5 0 5 0 0 0 1 0 1

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2021

NAIC Group Code 0280

NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 528,552

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 47,315