



QUARTERLY STATEMENT

As of March 31, 2021
of the Condition and Affairs of the

National Interstate Insurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 32620	Employer's ID Number..... 34-1607395
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... February 10, 1989	Commenced Business..... March 28, 1989	
Statutory Home Office	3250 Interstate Drive .. Richfield .. OH .. US .. 44286 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	3250 Interstate Drive .. Richfield .. OH .. US .. 44286 (Street and Number) (City or Town, State, Country and Zip Code)	330-659-8900 (Area Code) (Telephone Number)
Mail Address	3250 Interstate Drive .. Richfield .. OH .. US .. 44286 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	3250 Interstate Drive .. Richfield .. OH .. US .. 44286 (Street and Number) (City or Town, State, Country and Zip Code)	330-659-8900 (Area Code) (Telephone Number)
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Leah Marie Blazek (Name) Leah.Blazek@natl.com (E-Mail Address)	330-659-8900 -5498 (Area Code) (Telephone Number) (Extension) 330-659-8904 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Anthony Joseph Mercurio	President	2. Matthew David Felvus	Secretary
3. Julie Ann McGraw	Senior VP, Chief Financial Officer, & Treasurer	4. Stephen Edward Winborn	Senior Vice President

OTHER

James Allan Parks	VP, Chief Underwriting Officer	George Olaf Skuggen	Senior Vice President
Gary Norman Monda	VP, Chief Investment Officer, & Assistant Treasurer	Stephen Joseph Blankenship Jr.	Vice President
Matthew Jon Grimm	Vice President	Chris Edward Mikolay	Vice President
Shawn Vincent Los #	Executive Vice President	Scott Edward Noerr	Vice President, Chief Information Officer
Howard Kim Baird	Assistant Treasurer	Robert Jude Zbacnik	Assistant Treasurer
Paul Joel Stock	Vice President	Magdalena Franziska Kulik Grossman	Chief Compliance Officer
Anthony Gerald Prinzo	Assistant Vice President	Jonathan Douglas Hicks	Assistant Vice President
Colleen Frances Shepherd	Assistant Vice President	Jan Marie Lombardi	Assistant Vice President
Janice Induni Shee	Assistant Vice President	David Bernard Slisz	Assistant Vice President
Daniel Mark Keenan	Assistant Vice President	Keith Raymond Boyle	Assistant Vice President

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Gary John Gruber	Michael Eugene Sullivan Jr.	David John Witzgall
Anthony Joseph Mercurio	David Lawrence Thompson Jr.		

State of..... OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Anthony Joseph Mercurio 1. (Printed Name) President (Title)	(Signature) Matthew David Felvus 2. (Printed Name) Secretary (Title)	(Signature) Julie Ann McGraw 3. (Printed Name) Senior VP, Chief Financial Officer, & Treasurer (Title)
Subscribed and sworn to before me This 7th day of May, 2021	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	817,143,805	.....	.....817,143,805	758,164,453
2. Stocks:				
2.1 Preferred stocks.....	13,559,704	.....	.....13,559,704	12,135,128
2.2 Common stocks.....	215,609,585	1,039,287	214,570,298	208,357,765
3. Mortgage loans on real estate:				
3.1 First liens.....	.....	.....	.....0	.....
3.2 Other than first liens.....	.....	.....	.....0	.....
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	37,521,675	.....	.....37,521,675	37,830,829
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	.....	.....	.....0	.....
4.3 Properties held for sale (less \$.....0 encumbrances).....	.....	.....	.....0	.....
5. Cash (\$.....20,303,249), cash equivalents (\$.....60,291,349) and short-term investments (\$.....0).....	80,594,598	.....	.....80,594,598	70,747,842
6. Contract loans (including \$.....0 premium notes).....	.....	.....	.....0	.....
7. Derivatives.....	.....	.....	.....0	.....
8. Other invested assets.....	11,502,677	.....	.....11,502,677	11,057,395
9. Receivables for securities.....	.....	.....	.....0	2,292
10. Securities lending reinvested collateral assets.....	.....	.....	.....0	.....
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,175,932,043	1,039,287	1,174,892,756	1,098,295,704
13. Title plants less \$.....0 charged off (for Title insurers only).....	.....	.....	.....0	.....
14. Investment income due and accrued.....	4,443,667	.....	.....4,443,667	4,513,839
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	35,217,101	697,479	34,519,622	38,756,048
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	177,380,507	555,972	176,824,534	162,181,965
15.3 Accrued retrospective premiums (\$.....8,192,512) and contracts subject to redetermination (\$.....0).....	8,192,512	.....	.....8,192,512	8,192,512
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	14,053,654	.....	.....14,053,654	25,726,360
16.2 Funds held by or deposited with reinsured companies.....	446,833	.....	.....446,833	705,462
16.3 Other amounts receivable under reinsurance contracts.....	.....	.....	.....0	.....
17. Amounts receivable relating to uninsured plans.....	.....	.....	.....0	.....
18.1 Current federal and foreign income tax recoverable and interest thereon.....	.....	.....	.....0	.....
18.2 Net deferred tax asset.....	18,806,810	.....	.....18,806,810	18,678,990
19. Guaranty funds receivable or on deposit.....	.....	.....	.....0	.....
20. Electronic data processing equipment and software.....	2,611,129	879,524	1,731,605	1,671,423
21. Furniture and equipment, including health care delivery assets (\$.....0).....	2,095,999	2,095,999	0	.....
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....	.....	.....0	.....
23. Receivables from parent, subsidiaries and affiliates.....	2,988,535	.....	.....2,988,535	336,166
24. Health care (\$.....0) and other amounts receivable.....	.....	.....	.....0	.....
25. Aggregate write-ins for other than invested assets.....	12,018,119	6,311,086	5,707,034	5,600,002
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,454,186,908	11,579,347	1,442,607,561	1,364,658,471
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....	.....	.....0	.....
28. Total (Lines 26 and 27).....	1,454,186,908	11,579,347	1,442,607,561	1,364,658,471

DETAILS OF WRITE-INS

1101. ....	.....	.....	.....0	.....
1102. ....	.....	.....	.....0	.....
1103. ....	.....	.....	.....0	.....
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Receivable from insureds for deductible payments.....	5,701,741	1,752,331	3,949,410	3,531,061
2502. Intangible assets.....	2,756,815	2,756,815	0	.....
2503. Prepaid expenses.....	1,730,325	1,730,325	0	.....
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,829,238	71,615	1,757,623	2,068,941
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	12,018,119	6,311,086	5,707,034	5,600,002

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....38,196,730).....	402,227,909	397,872,490
2. Reinsurance payable on paid losses and loss adjustment expenses.....	46,936	12,379
3. Loss adjustment expenses.....	91,339,213	92,014,295
4. Commissions payable, contingent commissions and other similar charges.....	14,997,192	15,452,622
5. Other expenses (excluding taxes, licenses and fees).....	26,506,583	24,685,428
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	7,278,943	7,334,907
7.1 Current federal and foreign income taxes (including \$....(42,956) on realized capital gains (losses)).....	6,370,026	1,600,448
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....177,405,657 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	173,066,936	168,953,881
10. Advance premium.....	108,052	171,296
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	30,055,389	21,807,703
13. Funds held by company under reinsurance treaties.....	299,943,535	284,020,895
14. Amounts withheld or retained by company for account of others.....	42,029,466	40,421,802
15. Remittances and items not allocated.....	5,312,544	9,772,681
16. Provision for reinsurance (including \$.....0 certified).....	540,195	454,800
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	21,392,593	12,219,142
20. Derivatives.....		
21. Payable for securities.....	8,893,200	1,500,000
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	9,468	15,147
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,130,118,180	1,078,309,914
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,130,118,180	1,078,309,914
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	33,076,976	32,997,358
35. Unassigned funds (surplus).....	276,412,404	250,351,199
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	312,489,381	286,348,557
38. Totals (Page 2, Line 28, Col. 3).....	1,442,607,561	1,364,658,471

DETAILS OF WRITE-INS

2501. Unearned rental income.....	9,468	15,147
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	9,468	15,147
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....153,314,117).....	136,404,720	133,484,739	514,101,403
1.2 Assumed..... (written \$.....43,896,222).....	44,464,641	44,623,754	181,974,134
1.3 Ceded..... (written \$.....105,866,472).....	93,638,550	92,219,067	357,161,588
1.4 Net..... (written \$.....91,343,867).....	87,230,812	85,889,425	338,913,949
DEDUCTIONS:			
2. Losses incurred (current accident year \$....39,741,914):			
2.1 Direct.....	82,002,681	80,235,444	294,624,908
2.2 Assumed.....	13,310,496	14,314,955	67,273,692
2.3 Ceded.....	62,176,091	55,314,028	224,071,531
2.4 Net.....	33,137,087	39,236,371	137,827,069
3. Loss adjustment expenses incurred.....	7,976,310	8,715,784	36,703,010
4. Other underwriting expenses incurred.....	28,689,298	28,968,253	106,272,883
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	69,802,695	76,920,409	280,802,962
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	17,428,116	8,969,016	58,110,987
INVESTMENT INCOME			
9. Net investment income earned.....	6,481,693	7,595,247	53,757,497
10. Net realized capital gains (losses) less capital gains tax of \$....(42,956).....	1,485,096	(2,833,898)	(3,123,200)
11. Net investment gain (loss) (Lines 9 + 10).....	7,966,789	4,761,349	50,634,297
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	370	625	1,350
14. Aggregate write-ins for miscellaneous income.....	(1,995,348)	(2,119,319)	(8,951,721)
15. Total other income (Lines 12 through 14).....	(1,994,978)	(2,118,694)	(8,950,371)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	23,399,927	11,611,671	99,794,914
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	23,399,927	11,611,671	99,794,914
19. Federal and foreign income taxes incurred.....	4,813,024	3,311,280	15,120,910
20. Net income (Line 18 minus Line 19) (to Line 22).....	18,586,903	8,300,391	84,674,004
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	286,348,557	287,866,646	287,866,646
22. Net income (from Line 20).....	18,586,903	8,300,391	84,674,004
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....52,453.....	7,249,817	(6,233,870)	(934,885)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	180,273	1,268,953	1,903,170
27. Change in nonadmitted assets.....	129,606	(676,682)	(3,426,336)
28. Change in provision for reinsurance.....	(85,395)	(1,441,776)	958,200
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	79,618	56,813	307,758
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....		(15,000,000)	(85,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	26,140,824	(13,726,171)	(1,518,089)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	312,489,381	274,140,475	286,348,557
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous.....	83,899	139,868	400,273
1402. Funds held interest.....	(2,079,247)	(2,259,187)	(9,351,994)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(1,995,348)	(2,119,319)	(8,951,721)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

National Interstate Insurance Company
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	89,321,620	81,155,170	326,132,077
2. Net investment income.....	7,239,788	8,498,199	57,395,358
3. Miscellaneous income.....	(1,994,978)	(2,118,694)	(8,950,371)
4. Total (Lines 1 through 3).....	94,566,431	87,534,675	374,577,065
5. Benefit and loss related payments.....	16,815,776	42,052,086	144,853,900
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	35,960,478	37,539,759	135,964,193
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....(42,956) tax on capital gains (losses).....	490	1,069	15,568,962
10. Total (Lines 5 through 9).....	52,776,744	79,592,914	296,387,055
11. Net cash from operations (Line 4 minus Line 10).....	41,789,686	7,941,761	78,190,010
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	48,818,942	53,645,200	204,230,568
12.2 Stocks.....	1,898,268	3,686,803	11,363,162
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	368,890	1,820,074	1,820,074
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(9,785)	327	(2,860)
12.7 Miscellaneous proceeds.....	7,395,492		1,501,250
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	58,471,807	59,152,404	218,912,193
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	107,808,193	77,546,387	199,153,486
13.2 Stocks.....	2,009,168	1,006,899	3,057,436
13.3 Mortgage loans.....			
13.4 Real estate.....			59,919
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		4,054,436	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	109,817,360	82,607,722	202,270,841
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(51,345,553)	(23,455,319)	16,641,352
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	9,167	56,813	33,442
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....		15,000,000	85,000,000
16.6 Other cash provided (applied).....	19,393,456	310,496	8,504,744
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	19,402,623	(14,632,691)	(76,461,814)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	9,846,756	(30,146,249)	18,369,548
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	70,747,842	52,378,294	52,378,294
19.2 End of period (Line 18 plus Line 19.1).....	80,594,598	22,232,046	70,747,842

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of debt securities.....	1,011,070	763,125	3,805,844
20.0002	Exchange of equity securities.....	231,134		
20.0003	Stock based compensation.....	70,451	49,913	274,316
20.0004	Securities acquired in paid in kind interest payment.....		5,750	39,437

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Quarterly Statement of National Interstate Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
1. Net income state basis	XXX	XXX	XXX	\$ 18,586,903	\$ 84,674,004
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income, NAIC SAP	XXX	XXX	XXX	<u>\$ 18,586,903</u>	<u>\$ 84,674,004</u>
5. Statutory surplus state basis	XXX	XXX	XXX	\$ 312,489,381	\$ 286,348,557
6. Effect of state prescribed practices				-	-
7. Effect of state permitted practices				-	-
8. Statutory surplus, NAIC SAP	XXX	XXX	XXX	<u>\$ 312,489,381</u>	<u>\$ 286,348,557</u>

B. No significant change.

C. Accounting Policies

Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation. The Company does not own any SVO Identified Exchanged Traded Funds.

For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and other loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also on the severity of loss. Those RMBS, CMBS and other LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. The prospective adjustment method is used for all these securities.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant change.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant change.

Note 5 – Investments

A – C. No significant change.

D. Loan-Backed Securities

1.

The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
2.

The Company had no loan-backed securities with a recognized other-than-temporary impairment ("OTTI") due to either the intent to sell or the inability or lack of intent to hold to recovery during the three months ended March 31, 2021.

NOTES TO FINANCIAL STATEMENTS

3. The Company does not have any loan-backed securities with an OTTI recognized during the three months ended March 31, 2021.

4. The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months\$ (446,004)

2. 12 months or longer(613,578)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months\$ 67,503,102

2. 12 months or longer68,288,972

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of March 31, 2021. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J – L. No significant change.

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O – R. No significant change.
- Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**
- No significant change.
- Note 7 – Investment Income**
- No significant change.
- Note 8 – Derivative Instruments**
- A – B. Not applicable as the Company does not invest in derivative instruments.
- Note 9 – Income Taxes**
- No significant change.
- Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**
- A – O. No significant change.
- Note 11 – Debt**
- A. The Company does not have any outstanding liability for borrowed money.
- Q06.1
Classified as General

NOTES TO FINANCIAL STATEMENTS

B. The Company does not have any agreements with the Federal Home Loan Bank.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

B-I. No significant change.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-M. No significant change.

Note 14 – Liabilities, Contingencies and Assessments

A-F. No significant change.

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

A. No significant change.

B. Lessor Leasing Arrangements

1. Operating Leases

- a. During the first quarter of 2021, a lessee under one of the Company’s lease agreements terminated their 5-year lease expiring on December 31, 2021 effective January 31, 2021. The total remaining 2021 lease payments along with other related fees and expenses in the amount of \$374,291 were paid to the Company in a lump sum as of the termination date.
- b. No significant change.
- c. No significant change.
- d. No significant change.

2. Leveraged Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not sell any receivable balances during 2021.
- B. Transfers and Servicing of Financial Assets – Not applicable
- C. The Company was not involved in any wash sale transactions during 2021.

Note 18 – Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of March 31, 2021 about the Company’s investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds:					
Residential MBS	\$ -	\$ 202,813	\$ -	\$ -	\$ 202,813
Asset backed securities	-	931,201	313,827	-	1,245,028
All other bonds	-	2,157,861	-	-	2,157,861
Total bonds	-	3,291,875	313,827	-	3,605,702
Preferred stocks	7,775,569	1,069,960	-	-	8,845,529
Non-affiliated common stocks	6,081,198	-	-	-	6,081,198
Total assets at fair value	<u>\$ 13,856,767</u>	<u>\$ 4,361,835</u>	<u>\$ 313,827</u>	<u>\$ -</u>	<u>\$ 18,532,429</u>

2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using Level 3 inputs for the three months ended March 31, 2021.

	Beginning Balance at 1/1/2021	Transfers into Level 3	Transfers out of Level 3	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2021
Asset backed securities	\$ 214,218	\$ 101,259	\$ -	\$ 5,452	\$ (4,222)	\$ -	\$ -	\$ (2,880)	\$ -	\$ 313,827
All other bonds	91,069	-	-	(97,122)	6,053	-	-	-	-	-
Total	<u>\$ 305,287</u>	<u>\$ 101,259</u>	<u>\$ -</u>	<u>\$ (91,670)</u>	<u>\$ 1,831</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,880)</u>	<u>\$ -</u>	<u>\$ 313,827</u>

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company’s policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company’s investment manager, AMMC (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of

NOTES TO FINANCIAL STATEMENTS

mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

The Company has no additional fair value disclosures.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of March 31, 2021, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
U.S. Government and government agencies	\$ 3,594,201	\$ 3,519,545	\$ 2,702,750	\$ 891,451	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	156,530,876	150,908,079	-	155,215,347	1,315,529	-	-
Residential MBS	87,995,533	84,687,749	-	87,995,533	-	-	-
Commercial MBS	13,370,560	12,970,661	-	13,370,560	-	-	-
Collateralized loan obligations	151,980,969	151,393,141	-	151,076,958	904,011	-	-
Asset backed securities	231,794,448	229,702,887	-	227,999,354	3,795,094	-	-
All other bonds	191,964,330	183,961,743	834,880	181,771,516	9,357,934	-	-
Total bonds	837,230,917	817,143,805	3,537,630	818,320,719	15,372,568	-	-
Preferred stocks	14,159,179	13,559,704	12,018,819	2,140,360	-	-	-
Non-affiliated common stocks	6,081,198	6,081,198	6,081,198	-	-	-	-
Cash, cash equivalents & short-term investments	80,594,598	80,594,598	80,594,598	-	-	-	-
Total	\$ 938,065,892	\$ 917,379,305	\$ 102,232,245	\$ 820,461,079	\$ 15,372,568	\$ -	\$ -

D. Items for which Not Practicable to Determine Fair Values

Not applicable

NOTES TO FINANCIAL STATEMENTS

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

In response to the unprecedented situation caused by the COVID-19 virus, the Company worked with its insureds, upon request, to adjust exposures to assist with cash flow difficulties by providing premium adjustments or credits impacting the following annual statement lines through March 31, 2021 as follows:

Commercial Auto Liability	\$	2,327,051
Commercial Auto Physical Damage		97,836
Workers' Compensation		14,726
General Liability		(6,418)
Total	\$	2,433,195

B-H. No significant change.

Note 22 – Events Subsequent

Subsequent events have been considered through May 7, 2021, the date of issuance of these financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

A-E. No significant change.

F. Risk Sharing Provisions of the Affordable Care Act (ACA) – Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2020 were \$489,886,785. As of March 31, 2021, \$34,345,379 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$444,341,406 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$11,200,000 favorable prior year development since December 31, 2020 to March 31, 2021. The favorable development in 2021 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts less than the case and IBNR estimates carried at the end of the prior year. For purposes of computing the recorded case and IBNR estimates, management of the Company analyzes historic data and estimates the impact of various loss development factors, such as our historic loss experience and that of the industry, trends in claims frequency and severity, our mix of business, our claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation. Additionally, management utilizes analysis that is derived from a review of quarterly results performed by actuaries employed by Great American Insurance Company.

B. Significant Change in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

No significant change.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – High Deductibles

No significant change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 – Asbestos/Environmental Reserves

No significant change.

Note 34 – Subscriber Savings Accounts

No significant change.

Note 35 – Multiple Peril Crop Insurance

No significant change.

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

Great American Holding, Inc. contributed Republic Indemnity Company of America and Bridgefield Employers Insurance Company to Great American Contemporary Insurance Company effective 1/1/2021.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1042046

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes ☐ No ☒

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/17/2017

6.4

By what department or departments?

Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES
Great American Advisors, Inc.	Cincinnati, OH	NO	NO	NO	YES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [☒] No [☐]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

239,496

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [☐] No [☒]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

0
13. Amount of real estate and mortgages held in short-term investments:

\$

0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [☒] No [☐]
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
202,469,915	209,528,387
0	0
0	0
0	0
\$ 202,469,915	\$ 209,528,387
\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [☐] No [☒]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [☐] No [☐] N/A [☒]

If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.3 Total payable for securities lending reported on the liability page:

\$

0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [☒] No [☐]
- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:
- | 1
Name of Custodian(s) | 2
Custodian Address |
|-----------------------------|-----------------------------------|
| The Bank of New York Mellon | 1 Wall Street, New York, NY 10286 |
- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:
- | 1
Name(s) | 2
Location(s) | 3
Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [☐] No [☒]

17.4 If yes, give full and complete information relating thereto:
- | 1
Old Custodian | 2
New Custodian | 3
Date of
Change | 4
Reason |
|--------------------|--------------------|------------------------|-------------|
| | | | |
- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].
- | 1
Name of Firm or Individual | 2
Affiliation |
|---------------------------------------|------------------|
| American Money Management Corporation | A |
- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [☐] No [☒]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [☐] No [☒]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.
- | 1
Central Registration Depository
Number | 2
Name of Firm or Individual | 3
Legal Entity Identifier (LEI) | 4
Registered With | 5
Investment
Management
Agreement (IMA) Filed |
|--|---------------------------------------|------------------------------------|----------------------|--|
| 161853 | American Money Management Corporation | 54930048Y5YTQDRCSM84 | SEC | DS |
- Q07.1

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2

If no, list exceptions:

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes ☒ No ☐

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes ☐ No ☒

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The security was purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes ☐ No ☒

Q07.2

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?

If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto:
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0
5.

Operating Percentages:

5.1

A&H loss percent

24.920%

5.2

A&H cost containment percent

(85.660)%

5.3

A&H expense percent excluding cost containment expenses

40.600%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$ 0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the amount of funds administered as of the reporting date.

\$ 0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000.....	AA-1120198.....	Lloyd's of London Syndicate #1618.....	GBR.....	Authorized.....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, Etc.			Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama.....	AL.....L.....	1,809,602	2,287,426	404,284	191,798	5,478,493	6,675,001
2.	Alaska.....	AK.....L.....	1,152,417	1,280,903	310,293	451,900	3,400,587	6,366,112
3.	Arizona.....	AZ.....L.....	5,942,160	8,757,052	1,008,143	879,872	10,818,642	10,856,580
4.	Arkansas.....	AR.....L.....	3,379,376	3,216,971	914,042	845,562	9,728,440	6,218,527
5.	California.....	CA.....L.....	28,018,089	30,562,674	7,304,636	14,942,098	114,607,932	124,419,433
6.	Colorado.....	CO.....L.....	322,383	858,514	232,301	452,577	4,325,388	3,606,302
7.	Connecticut.....	CT.....L.....	121,172	(179,083)	1,159,129	508,934	6,511,844	8,742,518
8.	Delaware.....	DE.....L.....	707,580	(3,511,419)	2,209,013	2,907,268	19,615,482	36,879,349
9.	District of Columbia.....	DC.....L.....	37,183	(15,991)		3,626	1,010,164	52,530
10.	Florida.....	FL.....L.....	3,979,176	3,279,339	4,228,294	2,132,780	68,447,686	31,618,177
11.	Georgia.....	GA.....L.....	2,420,624	1,055,500	587,604	1,149,562	13,449,191	12,746,227
12.	Hawaii.....	HI.....L.....	3,687,153	4,306,464	985,081	1,127,350	10,208,135	18,057,331
13.	Idaho.....	ID.....L.....	2,145,478	1,828,017	1,060,155	239,144	9,068,453	8,600,185
14.	Illinois.....	IL.....L.....	3,706,784	1,921,626	4,207,052	3,856,005	21,106,156	29,443,995
15.	Indiana.....	IN.....L.....	4,972,187	4,662,192	1,314,192	1,220,978	10,091,307	10,302,050
16.	Iowa.....	IA.....L.....	1,949,597	2,228,576	680,605	919,581	3,425,699	5,161,811
17.	Kansas.....	KS.....L.....	12,388,257	10,370,179	1,846,294	2,766,303	11,907,305	14,418,554
18.	Kentucky.....	KY.....L.....	960,424	602,278	457,258	459,606	5,123,102	8,571,783
19.	Louisiana.....	LA.....L.....	(64,837)	(238,002)	2,047,301	1,297,370	24,140,524	12,445,064
20.	Maine.....	ME.....L.....	34,126	19,472	27,920	60,392	2,039,941	901,988
21.	Maryland.....	MD.....L.....	164,516	1,004,173	199,252	409,580	8,053,437	15,751,833
22.	Massachusetts.....	MA.....L.....	2,768,992	3,149,425	649,718	921,841	7,942,572	16,052,803
23.	Michigan.....	MI.....L.....	413,947	17,396	253,992	295,404	2,731,543	1,906,866
24.	Minnesota.....	MN.....L.....	610,711	594,792	800,894	498,062	8,196,472	9,232,777
25.	Mississippi.....	MS.....L.....	372,912	(29,007)	777,184	(307,203)	3,689,318	3,851,999
26.	Missouri.....	MO.....L.....	1,820,717	1,595,810	2,994,580	2,708,099	15,419,332	27,257,593
27.	Montana.....	MT.....L.....	119,149	(54,813)	184,250	(18,332)	36,832,392	2,271,629
28.	Nebraska.....	NE.....L.....	1,776,223	2,224,497	416,253	901,233	4,334,296	6,168,326
29.	Nevada.....	NV.....L.....	1,705,747	1,211,407	316,568	116,379	10,798,616	7,524,417
30.	New Hampshire.....	NH.....L.....	(92,317)	392,968	79,963	280,410	3,160,102	3,616,552
31.	New Jersey.....	NJ.....L.....	190,243	3,119,297	46,888	27,744	1,151,977	1,054,273
32.	New Mexico.....	NM.....L.....	1,364	(27,302)	1,182,398	120,595	4,546,333	2,899,964
33.	New York.....	NY.....L.....	23,223,823	22,984,077	5,162,870	4,826,508	59,799,288	71,170,483
34.	North Carolina.....	NC.....L.....	2,456,533	3,072,464	518,684	1,444,850	9,659,758	17,647,078
35.	North Dakota.....	ND.....L.....	50,579	237,876	72,573	21,044	985,346	1,554,736
36.	Ohio.....	OH.....L.....	9,500,691	8,190,903	606,756	3,983,119	32,524,311	20,557,506
37.	Oklahoma.....	OK.....L.....	629,060	757,693	226,346	161,392	8,783,834	10,553,482
38.	Oregon.....	OR.....L.....	598,797	858,281	(36,058)	129,707	2,781,639	1,625,253
39.	Pennsylvania.....	PA.....L.....	5,293,970	5,212,598	1,503,383	1,549,008	29,189,240	24,687,144
40.	Rhode Island.....	RI.....L.....	(24,593)	(60,314)	28,332	2,999,248	746,417	1,957,980
41.	South Carolina.....	SC.....L.....	1,744,623	744,589	205,410	363,712	5,061,059	5,065,008
42.	South Dakota.....	SD.....L.....	62,939	457,497	41,520	51,051	21,283,058	631,217
43.	Tennessee.....	TN.....L.....	4,883,203	6,071,215	463,283	874,640	13,942,394	19,091,933
44.	Texas.....	TX.....L.....	8,204,863	9,244,621	2,637,045	5,307,035	77,514,455	47,748,116
45.	Utah.....	UT.....L.....	1,877,212	1,442,205	912,180	773,775	10,698,913	12,570,855
46.	Vermont.....	VT.....L.....	821,405	818,949	15,040	201,634	1,677,110	2,842,764
47.	Virginia.....	VA.....L.....	1,366,898	1,615,575	1,231,025	1,631,154	8,891,885	6,721,106
48.	Washington.....	WA.....L.....	584,890	570,164	364,913	189,245	6,694,683	7,933,293
49.	West Virginia.....	WV.....L.....	(766)	(17,466)	120,676	51,953	572,473	716,544
50.	Wisconsin.....	WI.....L.....	4,387,249	5,872,416	437,481	2,622,088	10,792,795	15,086,060
51.	Wyoming.....	WY.....L.....	131,605	(557)			548,508	181,888
52.	American Samoa.....	AS.....N.....						
53.	Guam.....	GU.....N.....						
54.	Puerto Rico.....	PR.....N.....						
55.	US Virgin Islands.....	VI.....N.....						
56.	Northern Mariana Islands.....	MP.....N.....						
57.	Canada.....	CAN.....N.....						
58.	Aggregate Other Alien.....	OT.....XXX.....	0	0	0	0	0	0
59.	Totals.....	XXX.....	153,314,117	154,564,115	53,396,994	69,547,682	763,508,028	722,014,996

DETAILS OF WRITE-INS

58001.	XXX.....						
58002.	XXX.....						
58003.	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	R - Registered - Non-domicled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
AAG Insurance Agency, Inc.	KY	31-1422717	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Great American Advisors, Inc.	OH	31-1395344	
Great American Life Insurance Company *	OH	13-1935920	63312
Annuity Investors Life Insurance Company *	OH	31-1021738	93661
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
Brothers Management, LLC	FL	20-1246122	
Charleston Harbor Fishing, LLC	SC	81-3737639	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
GALIC Brothers, Inc.	OH	31-1391777	
Manhattan National Holding Corporation	OH	26-3260520	
Manhattan National Life Insurance Company *	OH	45-0252531	67083
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
Helium Holdings Limited	BMU		
GAI Australia Pty Ltd	AUS		
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Agricultural Services, LLC	OH	27-3062314	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Great American Specialty & Affinity Limited	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
Hudson Management Group, Ltd.	VIR	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	MO	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Underwriters, Inc.	TX	59-1671722	
American Empire Surplus Lines Insurance Company *	OH	31-0912199	35351
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Great American Underwriters Insurance Company *	OH	83-1694393	16618
Key Largo Group, Inc.	FL	59-1263251	
PLLS Canada Insurance Brokers Inc.	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Westline Industrial, LLC	OH		

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
Q12			31-1544320		0001042046	NYSE	American Financial Group, Inc.	OH	UIP		Ownership			N	
			31-0996797				American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			31-0828578				American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			27-1577326				American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	N	
			27-2829629				Mid-Market Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	N	
			41-2112001				APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			23-6000765				American Premier Underwriters, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	N	
			13-6400464				Lehigh Valley Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			46-1665396				Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	N	
			20-1548213				Magnolia Alabama Holdings, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			20-1574094				Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			46-1852532				Michigan Oil & Gas Holdings, LLC	MI	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			46-1480078				Ohio Oil & Gas Holdings, LLC	OH	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			13-6021353				The Owasco River Railway, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			76-0080537				PCC Technical Industries, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			46-3246684				Pennsylvania Oil & Gas Holdings, LLC	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			23-6000766				Pennsylvania-Reading Seashore Lines	NJ	NIA	American Premier Underwriters, Inc.	Ownership	66.670	American Financial Group, Inc.	N	
			98-1073776				GAI Insurance Company, Ltd.	BMU	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	N	
			31-1446308				Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	N	
			91-1242743				Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	N	
			91-1508644				Premier Lease & Loan Services of Canada, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	N	
			31-0823725				Dixie Terminal Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			06-1356481				Great American Financial Resources, Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			31-1422717				AAG Insurance Agency, Inc.	KY	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			34-1017531				Ceres Group, Inc.	DE	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			47-0717079				Continental General Corporation	NE	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			34-1947042				QQAgency of Texas, Inc.	TX	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
			31-1395344				Great American Advisors, Inc.	OH	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
0084	American Financial Group, Inc.	63312	13-1935920				Great American Life Insurance Company	OH	IA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	N	
0084	American Financial Group, Inc.	93661	31-1021738				Annuity Investors Life Insurance Company	OH	IA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	N	
			84-4395026				Bay Bridge Holding Company, LLC	MD	NIA	Great American Life Insurance Company	Ownership	65.000	American Financial Group, Inc.	N	1
			84-4395026				Bay Bridge Holding Company, LLC	MD	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	N	1
			27-4078277				Bay Bridge Marina Hemingway's Restaurant, LLC	MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	N	
			27-0513333				Bay Bridge Marina Management, LLC	MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	N	
			20-1246122				Brothers Management, LLC	FL	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	N	
			81-3737639				Charleston Harbor Fishing, LLC	SC	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Q12.1	0084 American Financial Group, Inc..	67083...	20-4604276				GALIC - Bay Bridge Marina, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1391777				GALIC Brothers, Inc.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			26-3260520				Manhattan National Holding Corporation.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	Y.....	..
			45-0252531				Manhattan National Life Insurance Company.....	OH.....	IA.....	Manhattan National Holding Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			84-4574243				Mountain View Grand Holding Company, LLC.....	NH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	...65.000	American Financial Group, Inc..	N.....	1
			84-4574243				Mountain View Grand Holding Company, LLC.....	NH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...35.000	American Financial Group, Inc..	N.....	1
			84-2654660				Skipjack Holding Company, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			52-2179330				Skipjack Marina Corp.....	MD.....	NIA.....	Skipjack Holding Company, LLC.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Helium Holdings Limited.....	BMU.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							GAI Australia Pty Ltd.....	AUS.....	NIA.....	Helium Holdings Limited.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-0686194				One East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-0883227				Pioneer Carpet Mills, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1119320				TEJ Holdings, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-0728327				Three East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			42-1575938				Great American Holding, Inc.....	OH.....	UDP.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			80-0333563				ABA Insurance Services, Inc.....	OH.....	NIA.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			27-3062314				Agricultural Services, LLC.....	OH.....	NIA.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	10646...	36-4079497				Great American Contemporary Insurance Company.....	OH.....	IA.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	10701...	59-1835212				Bridgefield Employers Insurance Company.....	FL.....	IA.....	Great American Contemporary Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	10335...	59-3269531				Bridgefield Casualty Insurance Company.....	FL.....	IA.....	Bridgefield Employers Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	22179...	95-2801326				Republic Indemnity Company of America.....	CA.....	IA.....	Great American Contemporary Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	43753...	31-1054123				Republic Indemnity Company of California.....	CA.....	IA.....	Republic Indemnity Company of America.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Great American Holding (Europe) Limited.....	GBR.....	NIA.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Great American Europe Limited.....	GBR.....	NIA.....	Great Amerian Holding (Europe) Limited.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Great American International Insurance (EU) Designated Activity Company....	IRL.....	IA.....	Great American Europe Limited.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Great American International Insurance (UK) Limited.....	GBR.....	IA.....	Great American Europe Limited.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Great American Specialty & Affinity Limited.....	GBR.....	NIA.....	Great American Europe Limited.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	23418...	73-0556513				Mid-Continent Casualty Company.....	OH.....	IA.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	15380...	73-1406844				Mid-Continent Assurance Company.....	OH.....	IA.....	Mid-Continent Casualty Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	13794...	38-3803661				Mid-Continent Excess and Surplus Insurance Company.....	OH.....	IA.....	Mid-Continent Casualty Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Mid-Continent Specialty Insurance Services, Inc.....	OK.....	NIA.....	Mid-Continent Casualty Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084 American Financial Group, Inc..	23426...	73-0773259				Oklahoma Surety Company.....	OH.....	IA.....	Mid-Continent Casualty Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							National Interstate Corporation.....	OH.....	UDP.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							American Highways Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Explorer RV Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Hudson Indemnity, Ltd.....	CYM.....	IA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Q12.2			66-0660039				Hudson Management Group, Ltd.....	VIR.....	NIA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			34-1607396				National Interstate Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			36-4670968				Commercial For Hire Transportation Purchasing Group.....	SC.....	NIA.....	National Interstate Insurance Agency, Inc.....	Management.....	.....	American Financial Group, Inc..	N.....	2
	0084	American Financial Group, Inc..	32620...				National Interstate Insurance Company.....	OH.....	RE.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	11051...				National Interstate Insurance Company of Hawaii, Inc.....	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			43-1254631				TransProtection Service Company.....	MO.....	DS.....	National Interstate Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	41106...				Triumphe Casualty Company.....	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	21172...				Vanliner Insurance Company.....	MO.....	DS.....	National Interstate Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			20-5546054				Safety Claims & Litigation Services, LLC.....	MT.....	NIA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			46-4570914				Safety, Claims and Litigation Services, LLC.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			59-1683711				Summit Consulting, LLC.....	FL.....	NIA.....	Great American Holding, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			59-3385208				Heritage Summit Healthcare, LLC.....	FL.....	NIA.....	Summit Consulting, LLC.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	16691...				Great American Insurance Company.....	OH.....	IA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	37990...				American Empire Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			59-1671722				American Empire Underwriters, Inc.....	TX.....	NIA.....	American Empire Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	35351...				American Empire Surplus Lines Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1463075				American Signature Underwriters, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			59-2840291				Brothers Property Corporation.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			25-1754638				Brothers Pennsylvanian Corporation.....	PA.....	NIA.....	Brothers Property Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			59-2840294				Brothers Property Management Corporation.....	OH.....	NIA.....	Brothers Property Corporation.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1277904				Crop Managers Insurance Agency, Inc.....	KS.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			83-1767590				CropSurance Agency, LLC.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-0589001				Dempsey & Siders Agency, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			84-2358400				Human and Social Services Risk Purchasing Group, LLC.....	OH.....	NIA.....	Dempsey & Siders Agency, Inc.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1341668				Eden Park Insurance Brokers, Inc.....	CA.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							El Aguila, Compañía de Seguros, S.A. de C.V.....	MEX.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	Y.....	..
			39-1404033				Farmers Crop Insurance Alliance, Inc.....	KS.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			13-3628555				FCIA Management Company, Inc.....	NY.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
							Foreign Credit Insurance Association.....	NY.....	OTH.....	Great American Insurance Company.....	Management.....	.....	American Financial Group, Inc..	N.....	2
			81-0814136				GAI Mexico Holdings, LLC.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1753938				GAI Warranty Company.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	Y.....	..
			31-1765544				GAI Warranty Company of Florida.....	FL.....	NIA.....	GAI Warranty Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			61-1329718				Global Premier Finance Company.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	26832...				Great American Alliance Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	26344...				Great American Assurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
	0084	American Financial Group, Inc..	39896...				Great American Casualty Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0084	American Financial Group, Inc..	37532...	31-0954439	.....	.....	.....	Great American E & S Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
0084	American Financial Group, Inc..	41858...	31-1036473	.....	.....	.....	Great American Fidelity Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1652643	.....	.....	.....	Great American Insurance Agency, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
0084	American Financial Group, Inc..	22136...	13-5539046	.....	.....	.....	Great American Insurance Company of New York.....	NY.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-0856644	.....	.....	.....	Great American Management Services, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
0084	American Financial Group, Inc..	38580...	31-1288778	.....	.....	.....	Great American Protection Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-0918893	.....	.....	.....	Great American Re Inc.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
0084	American Financial Group, Inc..	31135...	31-1209419	.....	.....	.....	Great American Security Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
0084	American Financial Group, Inc..	33723...	31-1237970	.....	.....	.....	Great American Spirit Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
0084	American Financial Group, Inc..	16618...	83-1694393	.....	.....	.....	Great American Underwriters Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			59-1263251	.....	.....	.....	Key Largo Group, Inc.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			871850814.	.....	.....	.....	PLLS Canada Insurance Brokers Inc.....	CAN.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
			31-1293064	.....	.....	.....	Professional Risk Brokers, Inc.....	IL.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
				.....	.....	.....	Shelter Rock Holdings, LLC.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..
				.....	.....	.....	Westline Industrial, LLC.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc..	N.....	..

Aster	Explanation
1	The entity is owned by more than one company within the AFG Group.
2	Entity is affiliated but not owned.

Q12.3

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	26,359	4,534	17.202	17.963
2. Allied lines.....	2,541	536	21.082	18.886
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....	600,833	(19,914)	(3.314)	0.476
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....		2	0.000	
9. Inland marine.....	2,049,268	(37,849)	(1.847)	44.938
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....		0	0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....	6,164	1,717	27.854	137.337
16. Workers' compensation.....	12,486,413	7,692,335	61.606	39.246
17.1 Other liability-occurrence.....	13,637,441	15,318,659	112.328	151.023
17.2 Other liability-claims made.....	278,046	314,769	113.208	82.183
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....	148	(206,614)	(139,519.502)	(11,695.890)
19.3, 19.4 Commercial auto liability.....	90,319,335	52,723,610	58.375	53.744
21. Auto physical damage.....	16,971,493	6,219,827	36.649	52.129
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....	649	139	21.414	15.904
27. Boiler and machinery.....	26,029	(9,068)	(34.838)	5.192
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	136,404,720	82,002,681	60.117	60.108
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	74,017	74,017	73,548
2. Allied lines.....	2,379	2,379	5,019
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	570,159	570,159	649,207
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	1,986,525	1,986,525	2,219,246
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	9,443,274	9,443,274	13,327,595
17.1 Other liability-occurrence.....	18,672,352	18,672,352	18,219,351
17.2 Other liability-claims made.....	171,644	171,644	240,812
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			830
19.3 19.4 Commercial auto liability.....	99,886,685	99,886,685	94,888,217
21. Auto physical damage.....	22,483,678	22,483,678	24,917,586
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....	961	961	2,028
27. Boiler and machinery.....	22,444	22,444	20,675
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	153,314,117	153,314,117	154,564,115
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior.....	92,161	115,847	208,008	12,863	22	12,885	86,624	32	99,809	186,465	7,326	(15,984)	(8,658)
2. 2019.....	46,791	67,469	114,260	10,016	62	10,078	43,991	81	59,180	103,252	7,216	(8,146)	(930)
3. Subtotals 2019 + Prior.....	138,952	183,316	322,268	22,879	84	22,963	130,615	113	158,989	289,717	14,542	(24,130)	(9,588)
4. 2020.....	40,183	127,436	167,619	10,326	1,057	11,383	45,649	1,260	107,715	154,624	15,792	(17,404)	(1,612)
5. Subtotals 2020 + Prior.....	179,135	310,752	489,887	33,205	1,141	34,346	176,264	1,373	266,704	444,341	30,334	(41,534)	(11,200)
6. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	3,088	3,088	XXX.....	8,513	40,713	49,226	XXX.....	XXX.....	XXX.....
7. Totals.....	179,135	310,752	489,887	33,205	4,229	37,434	176,264	9,886	307,417	493,567	30,334	(41,534)	(11,200)
8. Prior Year-End's Surplus As Regards Policyholders	286,349										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....16.9 %	2. ....(13.4)%	3. ....(2.3)%
											Col. 13, Line 7 Line 8		
											4. ....(3.9)%		

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

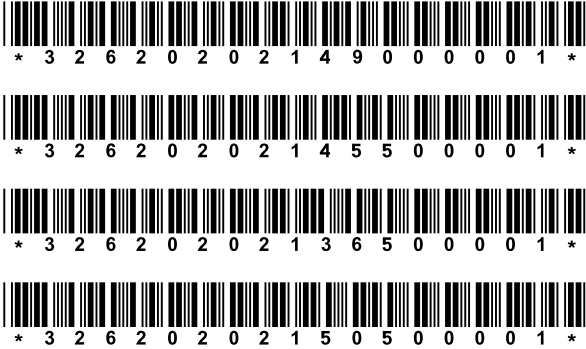
The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1. The data for this supplement is not required to be filed.
- 2. The data for this supplement is not required to be filed.
- 3. The data for this supplement is not required to be filed.
- 4. The data for this supplement is not required to be filed.

Bar Code:



National Interstate Insurance Company

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous receivable.....	1,103,260		1,103,260	1,432,281
2505. Commission receivables.....	725,978	71,615	654,363	636,660
2597. Summary of remaining write-ins for Line 25.....	1,829,238	71,615	1,757,623	2,068,941

National Interstate Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	37,830,829	39,006,774
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		59,919
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	309,154	1,235,864
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	37,521,675	37,830,829
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	37,521,675	37,830,829

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	11,057,395	13,748,754
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	814,172	(1,927,857)
6. Total gain (loss) on disposals.....		1,056,573
7. Deduct amounts received on disposals.....	368,890	1,820,074
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	11,502,677	11,057,395
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	11,502,677	11,057,395

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	979,651,688	997,651,004
2. Cost of bonds and stocks acquired.....	111,059,564	206,056,203
3. Accrual of discount.....	313,824	1,046,084
4. Unrealized valuation increase (decrease).....	6,484,911	157,482
5. Total gain (loss) on disposals.....	1,552,236	3,453,105
6. Deduct consideration for bonds and stocks disposed of.....	52,037,272	219,970,721
7. Deduct amortization of premium.....	692,594	2,677,770
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	97,122	6,634,846
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	77,858	571,148
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,046,313,094	979,651,688
12. Deduct total nonadmitted amounts.....	1,039,287	994,342
13. Statement value at end of current period (Line 11 minus Line 12).....	1,045,273,807	978,657,346

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	655,034,807	97,337,942	48,930,326	(16,057,519)	687,384,904			655,034,807
2. NAIC 2 (a).....	99,491,384	11,481,320	3,726,658	10,596,394	117,842,440			99,491,384
3. NAIC 3 (a).....	5,612,957		388,858	3,386,213	8,610,312			5,612,957
4. NAIC 4 (a).....	1,657,579		355,798	1,811,740	3,113,521			1,657,579
5. NAIC 5 (a).....	370,909	6,598	75,214	(109,665)	192,628			370,909
6. NAIC 6 (a).....					0			
7. Total Bonds.....	762,167,636	108,825,860	53,476,854	(372,837)	817,143,805	0	0	762,167,636
PREFERRED STOCK								
8. NAIC 1.....	2,021,950			(29,450)	1,992,500			2,021,950
9. NAIC 2.....	9,506,093	2,000,000		(714,929)	10,791,164			9,506,093
10. NAIC 3.....	597,310			11,270	608,580			597,310
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....	9,775			157,685	167,460			9,775
14. Total Preferred Stock.....	12,135,128	2,000,000	0	(575,424)	13,559,704	0	0	12,135,128
15. Total Bonds and Preferred Stock.....	774,302,764	110,825,860	53,476,854	(948,261)	830,703,509	0	0	774,302,764

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		XXX.....		76	1

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,003,183	.....
2. Cost of short-term investments acquired.....	6,598	4,006,370
3. Accrual of discount.....	.....	.....0
4. Unrealized valuation increase (decrease).....	3,187	(3,187)
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	3,999,995	.....
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	12,973	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	(0)	4,003,183
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	(0)	4,003,183

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	37,061,720	29,904,124
2. Cost of cash equivalents acquired.....	141,498,608	252,139,771
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		327
6. Deduct consideration received on disposals.....	118,268,979	244,982,502
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	60,291,349	37,061,720
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	60,291,349	37,061,720

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
				NONE								

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
000000 00 0	Canal Mezzanine Partners II, LP.....	Twinsburg.....	OH.	Canal Mezzanine Partners II, LP.....	08/28/2012	03/19/2021	368,890	.....	.....	.....	.....	.....0	.....	.....368,890	368,890	.....	.....	.....0	.....
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated.....							368,890	0	0	0	0	0	0	368,890	368,890	0	0	0	0
4899999. Subtotal - Unaffiliated.....							368,890	0	0	0	0	0	0	368,890	368,890	0	0	0	0
5099999. Totals.....							368,890	0	0	0	0	0	0	368,890	368,890	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government											
38382H	N4	8	GNR 2020-123 PI - CMO/RMBS.....		02/10/2021.....	CANTOR FITZGERALD + CO.....		4,934,567		41,416	1.A.....
38382H	N4	8	GNR 2020-123 PI - CMO/RMBS.....		02/10/2021.....	CANTOR FITZGERALD + CO.....				(122)	1.A FE.....
0599999. Total - Bonds - U.S. Government.....								4,934,567	0	41,293	XXX
Bonds - Industrial and Miscellaneous											
000823	AJ	3	ABPCI 2017-1A A1R - CDO.....	C.....	02/19/2021.....	Natixis.....		4,000,000	4,000,000		1.A FE.....
00833M	AA	2	AFFRM 21A A - ABS.....		02/09/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		999,852	1,000,000		1.C FE.....
03879Y	AC	1	ARCLO 2019-FL1 AS - CDO.....	C.....	01/06/2021.....	MORGAN STANLEY & COMPANY.....		2,006,250	2,000,000	2,212	1.A FE.....
03880W	AC	2	ARCLO 2020-FL1 AS - CDO.....	C.....	01/05/2021.....	MORGAN STANLEY & COMPANY.....		1,503,750	1,500,000	1,494	1.A FE.....
03881C	AA	9	ARCLO 21FL1 A - CDO/CMBS.....	C.....	02/18/2021.....	JP Morgan.....		3,000,000	3,000,000		1.A FE.....
05492K	AA	7	BDS 2019-FL4 A - CDO.....	C.....	01/08/2021.....	WELLS FARGO SECURITIES LLC.....		1,000,625	1,000,000	905	1.A FE.....
05492Q	AA	4	BDS 2020-FL5 A - CDO.....	C.....	01/12/2021.....	WELLS FARGO SECURITIES LLC.....		2,379,453	2,375,000	2,330	1.A FE.....
05580M	82	7	B. RILEY FINANCIAL INC.....		03/25/2021.....	B.RILEY & CO., LLC.....		2,000,000	2,000,000		2.A Z.....
05601G	AA	4	BPCRE 21FL1 A - CDO.....	C.....	02/12/2021.....	JP Morgan.....		1,500,000	1,500,000		1.A FE.....
05608V	AA	4	BX 21MFM1 A - CMBS.....		01/05/2021.....	MORGAN STANLEY & COMPANY.....		1,000,000	1,000,000		1.A FE.....
05684B	AB	3	BAIN CAPITAL SPECIALTY FINANCE INC.....		03/03/2021.....	GOLDMAN.....		991,960	1,000,000		2.C Z.....
09261M	AA	4	BLKMM 4 A - CDO.....	C.....	02/08/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		2,000,000	2,000,000		1.A FE.....
09261X	AA	0	BLACKSTONE SECURED LENDING FUND.....		03/09/2021.....	CITIGROUP.....		987,910	1,000,000		2.C FE.....
11135F	BE	0	BROADCOM INC.....		01/04/2021.....	SMBC SECURITIES INC.....		997,430	1,000,000		2.C FE.....
11135F	BL	4	BROADCOM INC.....		03/31/2021.....	EXCHANGE.....		1,011,070	1,000,000	7,653	2.C FE.....
12325J	AH	4	BUSINESS DEVELOPMENT CORPORATION OF AMER.....		03/24/2021.....	WELLS FARGO SECURITIES LLC.....		3,987,920	4,000,000		2.C FE.....
12529K	AA	0	CFMT 21GRN1 A - RMBS.....		02/11/2021.....	GOLDMAN.....		1,999,981	2,000,000		1.D FE.....
140501	AB	3	CAPITAL SOUTHWEST CORP.....		02/22/2021.....	RAYMOND JAMES & ASSOCIATES INC.....		1,021,100	1,000,000	7,125	1.G PL.....
14856G	AA	8	CLAST 211 A - ABS.....		01/20/2021.....	GOLDMAN.....		999,972	1,000,000		1.F FE.....
15137E	BN	2	CENT CLO 21 LIMITED - CDO.....		03/23/2021.....	JP Morgan.....		1,000,000	1,000,000		1.A FE.....
15672R	AA	3	CERB 24 A1 - CDO.....	C.....	02/04/2021.....	CANTOR FITZGERALD + CO.....		1,999,100	2,000,000	2,046	1.A FE.....
19424K	AB	9	CASL 21A A2 - ABS.....		02/09/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		3,624,277	3,625,000	0	1.C FE.....
23802W	AA	9	COLO 211 A2 - ABS.....		02/24/2021.....	DEUTSCHE BANK SECURITIES, INC.....		2,499,518	2,500,000		1.G FE.....
28852L	AN	3	ELLINGTON CLO III, LTD. - CDO.....		03/23/2021.....	CITIGROUP.....		1,923,149	1,923,149		1.A FE.....
28853R	AA	7	ECLO 4 A - CDO.....		01/27/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		2,000,000	2,000,000	1,619	1.A FE.....
30070R	AC	6	XAN 20RSO8 AS - CDO.....	C.....	01/14/2021.....	MORGAN STANLEY & COMPANY.....		2,005,625	2,000,000	350	1.A FE.....
36143L	2A	2	GA GLOBAL FUNDING TRUST.....		01/08/2021.....	WELLS FARGO SECURITIES LLC.....		1,997,700	2,000,000		1.G FE.....
38173M	AB	8	GOLUB CAPITAL BDC INC.....		02/17/2021.....	SMBC SECURITIES INC.....		996,990	1,000,000		2.C FE.....
38175B	AA	2	GOCAP 36 A - CDO.....	C.....	02/03/2021.....	CANTOR FITZGERALD + CO.....		996,200	1,000,000		1.A FE.....
38177X	AA	2	GOLUB CAPITAL BDC 3 CLO 1 LLC - CDO.....		02/22/2021.....	DEUTSCHE BANK SECURITIES, INC.....		2,000,000	2,000,000		1.A FE.....
39809L	AC	8	GSTNE 19FL2 B - CDO.....	C.....	01/08/2021.....	MORGAN STANLEY & COMPANY.....		1,504,219	1,500,000	2,052	1.D FE.....
45005*	AB	6	IRG INDUSTRIAL LLC.....		03/03/2021.....	AFG Private Placement.....		2,000,000	2,000,000		2.C FE.....
45783N	AA	5	INSTAR LEASING III LLC - ABS.....		02/03/2021.....	CREDIT SUISSE SECURITIES (USA).....		999,456	1,000,000		1.F FE.....
55280Q	AU	1	MCFCL 5RR ARR - CDO.....		03/10/2021.....	WELLS FARGO SECURITIES LLC.....		2,000,000	2,000,000		1.A FE.....
55282L	AA	4	MF1 19FL2 A - CDO.....	C.....	01/12/2021.....	WELLS FARGO SECURITIES LLC.....		751,172	750,000	453	1.A FE.....
55282L	AC	0	MF1 19FL2 AS - CDO.....	C.....	01/05/2021.....	MORGAN STANLEY & COMPANY.....		2,004,375	2,000,000	877	1.A FE.....
55283A	AA	7	MCA FUND III HOLDING LLC - ABS.....		02/01/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		1,169	1,168	1	1.F FE.....
58550L	AA	3	MWST 211 A - CMO/RMBS.....		01/29/2021.....	Jefferies.....		1,000,000	1,000,000		1.A FE.....
610331	AA	8	MCAF 211 A2 - ABS.....	C.....	02/18/2021.....	MITSUBISHI UFJ SECURITIES.....		2,000,000	2,000,000		1.F FE.....
62947A	AF	0	NPRL 2021-1A A1 - ABS.....		03/23/2021.....	Various.....		3,498,785	3,500,000	558	1.F FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64830Y AC 1	NEW RESIDENTIAL MORTGAGE LLC - CMO.....				03/12/2021.....	CITIGROUP.....		999,989	1,000,000		2.C FE.....
64831J AA 7	NRART 20T1 AT1 - RMBS.....				01/01/2021.....	Reclassification.....		3,999,995	4,000,000		1.A FE.....
67190A AA 4	OAKIG 211 A1 - RMBS.....				01/20/2021.....	CREDIT SUISSE SECURITIES.....		999,845	1,000,000		1.A FE.....
67190A AB 2	OAKIG 211 A2 - RMBS.....				01/20/2021.....	CREDIT SUISSE SECURITIES.....		999,865	1,000,000		1.A FE.....
67590A BR 2	OCT14 14RR ABR - CDO.....				03/02/2021.....	CREDIT SUISSE SECURITIES (USA).....		985,000	985,000		1.A FE.....
69547J AA 1	PAID 211 A - ABS.....				03/02/2021.....	CREDIT SUISSE SECURITIES (USA).....		2,999,993	3,000,000		1.G FE.....
74930B AG 0	RBB BANCORP.....				03/23/2021.....	JANNEY MONTGOMERY SCOTT.....		2,000,000	2,000,000		2.B FE.....
80349B BD 8	SARATOGA INVESTMENT CORP. CLO 2013-1 LTD.....				02/11/2021.....	GOLDMAN.....		1,000,000	1,000,000		1.A FE.....
81742L AA 4	SEQUOIA INFRASTRUCTURE FUNDING I LTD. -			C.....	02/22/2021.....	GOLDMAN.....		2,000,000	2,000,000		1.A FE.....
817743 AE 7	SPRO 2021-1 A2 - RMBS.....				03/03/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		1,500,000	1,500,000		2.C FE.....
85816B DE 7	STCR 151RR BR2 - CDO.....				03/05/2021.....	BNP Paribas.....		1,000,000	1,000,000	1,411	1.B FE.....
86275# AA 1	STRATEGIC CR OPP 4.25 04/01/2026.....				03/31/2021.....	AFG Private Placement.....		2,000,000	2,000,000		2.B Z.....
89677Y A@ 9	TRIPLEPOINT VENTURE GROWTH BDC CORP.....				03/01/2021.....	AFG Private Placement.....		3,000,000	3,000,000		2.B Z.....
90352W AD 6	STEAM 211 A - RMBS.....				01/15/2021.....	CREDIT SUISSE SECURITIES.....		1,499,964	1,500,000		1.F FE.....
95003L AA 8	WFCM 21SAVE A - CMBS.....				01/29/2021.....	WELLS FARGO SECURITIES LLC.....		2,000,000	2,000,000		1.A FE.....
98955R AG 4	OR 2R AFR - CDO.....			C.....	03/10/2021.....	DEUTSCHE BANK SECURITIES, INC.....		2,000,000	2,000,000		1.A FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							99,173,661	99,159,317	31,083	XXX
Bonds - Unaffiliated Bank Loans											
84771# AB 3	SPEEDSTAR HOLDING LLC - INITIAL TERM LOA.....				03/09/2021.....	DIRECT.....		1,741,034	1,758,621		4.B Z.....
84771# AC 1	SPEEDSTAR HOLDING LLC - DELAYED DRAW TER.....				03/08/2021.....	DIRECT.....			114,943		4.B Z.....
BL3553 61 9	FRG TL B 1L USD.....				02/24/2021.....	JP MORGAN.....		2,970,000	3,000,000		3.C Z.....
8299999.	Total - Bonds - Unaffiliated Bank Loans.....							4,711,034	4,873,563	0	XXX
8399997.	Total - Bonds - Part 3.....							108,819,263	104,032,881	72,376	XXX
8399999.	Total - Bonds.....							108,819,263	104,032,881	72,376	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred											
404280 CQ 0	HSBC HOLDINGS PLC.....			C.....	03/02/2021.....	HSBC SECURITIES.....	1,000,000.000	1,000,000			2.C FE.....
949746 TD 3	WELLS FARGO & CO.....				01/19/2021.....	WELLS FARGO SECURITIES LLC.....	1,000,000.000	1,000,000			2.B FE.....
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....							2,000,000	XXX	0	XXX
8999997.	Total - Preferred Stocks - Part 3.....							2,000,000	XXX	0	XXX
8999999.	Total - Preferred Stocks.....							2,000,000	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded											
75574U 10 1	READY CAPITAL ORD.....				03/22/2021.....	Various.....	16,415.800	231,134	XXX		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							231,134	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Other											
92206@ 10 7	VANLINER INS CO.....				01/31/2021.....	Stock Options.....		2,992	XXX		XXX
92206@ 10 7	VANLINER INS CO.....				02/28/2021.....	Stock Options.....		2,763	XXX		XXX
92206@ 10 7	VANLINER INS CO.....				03/31/2021.....	Stock Options.....		3,412	XXX		XXX
9399999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....							9,167	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3.....							240,302	XXX	0	XXX
9799999.	Total - Common Stocks.....							240,302	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks.....							2,240,302	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							111,059,564	XXX	72,376	XXX

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																							
36241L	S7	2	GN 783242 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....8,931	8,931	9,406	9,173	.....	.....(242)	.....	.....(242)	.....	.....8,931	.....	.....	.....0	46	02/15/2026.	1.A.....
38373A	D9	4	GNR 2009-069 PV - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....1,810	1,810	1,903	1,874	.....	.....(64)	.....	.....(64)	.....	.....1,810	.....	.....	.....0	12	08/20/2039.	1.A.....
38375G	2G	5	GNR 2012-102 DN - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....21,177	21,177	21,164	21,159	.....	.....19	.....	.....19	.....	.....21,177	.....	.....	.....0	51	09/20/2040.	1.A.....
38376E	VJ	1	GNR 2009-110 AB - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....7,800	7,800	8,172	7,945	.....	.....(145)	.....	.....(145)	.....	.....7,800	.....	.....	.....0	55	04/16/2039.	1.A.....
38377E	NN	0	GNR 2010-042 NH - CMO/RMBS.....	..	01/20/2021.	Paydown.....	.....	.....3,746	3,746	3,887	3,748	.....	.....(3)	.....	.....(3)	.....	.....3,746	.....	.....	.....0	12	04/20/2039.	1.A.....
38377L	ZD	3	GNR 2010-127 NH - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....33,190	33,190	34,191	33,267	.....	.....(77)	.....	.....(77)	.....	.....33,190	.....	.....	.....0	160	02/20/2039.	1.A.....
38378T	AF	7	GNR 2013-071 GA - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....15,283	15,283	15,328	15,290	.....	.....(7)	.....	.....(7)	.....	.....15,283	.....	.....	.....0	77	07/20/2041.	1.A.....
38379X	KD	1	GNR 2016-083 AP - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....156,682	156,682	163,414	161,728	.....	.....(5,046)	.....	.....(5,046)	.....	.....156,682	.....	.....	.....0	729	10/20/2045.	1.A.....
912828	4B	3	UNITED STATES TREASURY.....	..	03/15/2021.	Maturity @ 100.00.....	.....	.....1,000,000	1,000,000	999,609	999,975	.....	.....25	.....	.....25	.....	.....1,000,000	.....	.....	.....0	17,813	03/15/2021.	1.A.....
0599999.	Total - Bonds - U.S. Government.....							1,248,619	1,248,619	1,257,076	1,254,159	0	(5,540)	0	(5,540)	0	1,248,619	0	0	0	18,955	XXX	XXX
Bonds - U.S. Political Subdivisions of States																							
604280	CD	7	MINOCQUA HAZELHURST ETC WIS JT SCH DIST.....	..	03/01/2021.	Call @ 100.00.....	.....	.....55,000	55,000	56,100	55,415	.....	.....(15)	.....	.....(15)	.....	.....55,400	.....	.....(400)	(400)	1,485	03/01/2025.	1.D FE.....
68609T	DM	7	OREGON ST.....	..	03/01/2021.	Call @ 100.00.....	.....	.....40,000	40,000	43,066	41,892	.....	.....(48)	.....	.....(48)	.....	.....41,845	.....	.....(1,845)	(1,845)	21	12/01/2048.	1.B FE.....
68609T	SH	2	OREGON ST.....	..	03/01/2021.	Call @ 100.00.....	.....	.....20,000	20,000	21,603	21,432	.....	.....(25)	.....	.....(25)	.....	.....21,407	.....	.....(1,407)	(1,407)	4	12/01/2049.	1.B FE.....
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....							115,000	115,000	120,769	118,739	0	(87)	0	(87)	0	118,652	0	(3,652)	(3,652)	1,510	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
196479	2D	0	COLORADO HSG & FIN AUTH.....	..	03/01/2021.	Direct.....	.....	.....140,000	140,000	147,937	140,175	.....	.....(175)	.....	.....(175)	.....	.....140,000	.....	.....	.....0	61	05/01/2049.	1.A FE.....
19647P	BA	0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG.....	..	03/02/2021.	Various.....	.....	.....2,571	2,570	2,570	2,570	.....	.....1	.....	.....1	.....	.....2,571	.....	.....	.....0	16	02/01/2044.	1.B FE.....
19647P	BW	2	COLORADO HSG & FIN AUTH MULTIFAMILY HSG.....	..	03/01/2021.	Paydown.....	.....	.....5,990	5,990	5,990	5,990	.....	.....0	.....	.....0	.....	.....5,990	.....	.....	.....0	37	10/01/2057.	1.A FE.....
196480	DQ	7	COLORADO HSG & FIN AUTH.....	..	03/01/2021.	Direct.....	.....	.....40,000	40,000	44,000	40,063	.....	.....(63)	.....	.....(63)	.....	.....40,000	.....	.....	.....0	6	05/01/2050.	1.A FE.....
20775B	N8	5	CONN ST HSG FIN AUTH HSG MTG FIN PG.....	..	03/30/2021.	Call @ 100.00.....	.....	.....50,000	50,000	53,225	50,745	.....	.....(94)	.....	.....(94)	.....	.....50,650	.....	.....(650)	(650)	220	11/15/2032.	1.A FE.....
20775C	ZE	7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.....	..	03/30/2021.	Call @ 100.00.....	.....	.....80,000	80,000	84,699	83,086	.....	.....(98)	.....	.....(98)	.....	.....82,988	.....	.....(2,988)	(2,988)	124	11/15/2041.	1.A FE.....
3128M1	CK	3	FH G11974 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....869	869	881	867	.....	.....2	.....	.....2	.....	.....869	.....	.....	.....0	6	05/01/2021.	1.A.....
3128MB	DN	4	FH G12609 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....1,931	1,931	1,967	1,940	.....	.....(9)	.....	.....(9)	.....	.....1,931	.....	.....	.....0	18	04/01/2022.	1.A.....
3128MM	UM	3	FH G18587 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....65,595	65,595	69,018	68,042	.....	.....(2,447)	.....	.....(2,447)	.....	.....65,595	.....	.....	.....0	321	02/01/2031.	1.A.....
3128P7	5B	5	FH C91742 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....67,399	67,399	72,264	71,665	.....	.....(4,266)	.....	.....(4,266)	.....	.....67,399	.....	.....	.....0	381	01/01/2034.	1.A.....
3128P7	7L	1	FH C91799 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....76,874	76,874	80,405	80,001	.....	.....(3,127)	.....	.....(3,127)	.....	.....76,874	.....	.....	.....0	443	11/01/2034.	1.A.....
3128P7	Q6	3	FH C91377 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....50,854	50,854	54,985	54,156	.....	.....(3,303)	.....	.....(3,303)	.....	.....50,854	.....	.....	.....0	370	06/01/2031.	1.A.....
3128P7	QN	6	FH C91361 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....40,684	40,684	43,456	42,961	.....	.....(2,277)	.....	.....(2,277)	.....	.....40,684	.....	.....	.....0	262	03/01/2031.	1.A.....
3128P7	W5	8	FH C91568 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....68,776	68,776	72,386	71,785	.....	.....(3,009)	.....	.....(3,009)	.....	.....68,776	.....	.....	.....0	329	10/01/2032.	1.A.....
3128P7	XX	6	FH C91594 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....68,437	68,437	71,966	71,385	.....	.....(2,948)	.....	.....(2,948)	.....	.....68,437	.....	.....	.....0	348	01/01/2033.	1.A.....
3128PV	BS	8	FH J15449 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....25,271	25,271	26,961	26,321	.....	.....(1,049)	.....	.....(1,049)	.....	.....25,271	.....	.....	.....0	155	05/01/2026.	1.A.....
31294L	6V	0	FH E02684 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....7,225	7,225	7,573	7,288	.....	.....(63)	.....	.....(63)	.....	.....7,225	.....	.....	.....0	48	03/01/2025.	1.A.....
3132J4	H3	6	FH G30949 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....89,511	89,511	94,322	93,112	.....	.....(3,601)	.....	.....(3,601)	.....	.....89,511	.....	.....	.....0	467	08/01/2036.	1.A.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Dispos al	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133N3 U9 3	FH RE6008 - RMBS.....	03/01/2021.	Paydown.....		266,562	266,562	271,018	270,018		(3,456)		(3,456)		266,562						0	1,158	11/01/2049.	1.A
3133N3 VG 6	FH RE6015 - RMBS.....	03/01/2021.	Paydown.....		145,110	145,110	147,218	146,732		(1,622)		(1,622)		145,110						0	829	09/01/2049.	1.A
31350A BR 8	FEDMFH 15M034 A - CMBS.....	01/15/2021.	Call @ 100.00.....		5,000	5,000	5,143	5,000						5,000						0	17	04/15/2025.	1.A FE.....
3136A4 VH 9	FNR 2012-14 HA - CMO/RMBS.....	03/01/2021.	Paydown.....		13,757	13,757	13,576	13,655		102		102		13,757						0	38	07/25/2040.	1.A
3136A5 BB 1	FNR 2012-40 PA - CMO/RMBS.....	03/01/2021.	Paydown.....		11,109	11,109	11,161	11,124		(15)		(15)		11,109						0	37	09/25/2040.	1.A
3136A5 P6 7	FNR 2012-53 PB - CMO/RMBS.....	03/01/2021.	Paydown.....		45,733	45,733	46,962	46,293		(560)		(560)		45,733						0	165	02/25/2041.	1.A
3136A6 4N 1	FNR 2012-72 QE - CMO/RMBS.....	02/25/2021.	Paydown.....		35,839	35,839	37,609	35,976		(137)		(137)		35,839						0	99	01/25/2038.	1.A
3136A7 5E 8	FNR 2012-96 PD - CMO/RMBS.....	03/01/2021.	Paydown.....		25,435	25,435	25,767	25,567		(132)		(132)		25,435						0	79	07/25/2041.	1.A
3136A8 XC 9	FNR 2012-99 AB - CMO/RMBS.....	03/01/2021.	Paydown.....		33,063	33,063	32,962	33,011		52		52		33,063						0	85	05/25/2039.	1.A
3136AA MJ 1	FNR 2012-139 BH - CMO/RMBS.....	03/01/2021.	Paydown.....		19,224	19,224	19,602	19,450		(226)		(226)		19,224						0	64	02/25/2042.	1.A
3136AA Y7 4	FNR 2012-145 TA - CMO/RMBS.....	03/01/2021.	Paydown.....		13,379	13,379	13,334	13,350		29		29		13,379						0	28	11/25/2042.	1.A
3136AA YL 3	FNR 2012-133 GE - CMO/RMBS.....	03/01/2021.	Paydown.....		4,315	4,315	4,308	4,309		6		6		4,315						0	11	08/25/2041.	1.A
3136AB H7 1	FNR 2013-5 BD - CMO/RMBS.....	03/01/2021.	Paydown.....		28,505	28,505	28,456	28,464		42		42		28,505						0	93	03/25/2040.	1.A
3136AC A5 0	FNR 2013-18 PA - CMO/RMBS.....	03/01/2021.	Paydown.....		24,023	24,023	23,547	23,721		303		303		24,023						0	88	11/25/2041.	1.A
3136AC EK 3	FNR 2013-10 NE - CMO/RMBS.....	03/01/2021.	Paydown.....		40,614	40,614	41,084	40,869		(255)		(255)		40,614						0	127	01/25/2042.	1.A
3136AC JY 8	FNR 2013-17 PC - CMO/RMBS.....	03/01/2021.	Paydown.....		11,106	11,106	11,280	11,136		(30)		(30)		11,106						0	37	03/25/2039.	1.A
3136AD 2H 1	FNR 2013-43 XP - CMO/RMBS.....	03/01/2021.	Paydown.....		18,135	18,135	17,696	17,926		209		209		18,135						0	45	08/25/2041.	1.A
3136AE 6N 2	FNR 2013-74 HA - CMO/RMBS.....	03/01/2021.	Paydown.....		27,461	27,461	28,062	27,608		(147)		(147)		27,461						0	125	10/25/2037.	1.A
3136AE EZ 6	FNR 2013-53 WG - CMO/RMBS.....	03/01/2021.	Paydown.....		13,627	13,627	13,081	13,376		251		251		13,627						0	45	06/25/2042.	1.A
3136AE S7 3	FNR 2013-53 WL - CMO/RMBS.....	03/01/2021.	Paydown.....		36,586	36,586	34,471	35,727		859		859		36,586						0	91	01/25/2042.	1.A
3136AE Z4 2	FNR 2013-70 VA - CMO/RMBS.....	03/01/2021.	Paydown.....		35,761	35,761	36,599	36,080		(319)		(319)		35,761						0	179	08/25/2026.	1.A
3136AF NE 0	FNR 2013-75 VG - CMO/RMBS.....	03/01/2021.	Paydown.....		14,251	14,251	14,639	14,416		(165)		(165)		14,251						0	77	08/25/2026.	1.A
3136AG LA 8	FNR 2013-93 VA - CMO/RMBS.....	03/01/2021.	Paydown.....		23,254	23,254	23,777	23,300		(47)		(47)		23,254						0	116	01/25/2025.	1.A
3136AK MN 0	FNR 2014-39 VA - CMO/RMBS.....	02/25/2021.	Paydown.....		271,180	271,180	278,722	271,891		(711)		(711)		271,180						0	742	08/25/2027.	1.A
3136AL YX 3	FNR 2014-81 CA - CMO/RMBS.....	03/01/2021.	Paydown.....		140,194	140,194	146,306	143,698		(3,504)		(3,504)		140,194						0	683	03/25/2041.	1.A
3136AR R4 2	FNR 2016-25 A - CMO/RMBS.....	03/01/2021.	Paydown.....		70,619	70,619	73,665	72,350		(1,731)		(1,731)		70,619						0	347	11/25/2042.	1.A
3136AT CK 8	FNR 2016-50 BN - CMO/RMBS.....	03/01/2021.	Paydown.....		180,443	180,443	188,450	185,968		(5,525)		(5,525)		180,443						0	993	02/25/2046.	1.A
3136AT JR 6	FNR 2016-49 PA - CMO/RMBS.....	03/01/2021.	Paydown.....		38,322	38,322	39,310	39,069		(747)		(747)		38,322						0	191	09/25/2045.	1.A
3136AT U8 5	FNR 2016-77 BA - CMO/RMBS.....	03/01/2021.	Paydown.....		90,533	90,533	93,464	92,278		(1,744)		(1,744)		90,533						0	374	01/25/2045.	1.A
3136AU RZ 6	FNR 2016-92 DA - CMO/RMBS.....	03/01/2021.	Paydown.....		164,281	164,281	167,900	166,214		(1,934)		(1,934)		164,281						0	819	02/25/2034.	1.A
3136AV VZ 7	FNR 2017-22 BE - CMO/RMBS.....	03/01/2021.	Paydown.....		142,000	142,000	147,591	145,363		(3,363)		(3,363)		142,000						0	786	08/25/2040.	1.A
3136AW J9 1	FNR 2017-31 QA - CMO/RMBS.....	03/01/2021.	Paydown.....		130,098	130,098	135,261	133,735		(3,637)		(3,637)		130,098						0	694	11/25/2045.	1.A
3137A2 W9 8	FHR 3752 PD - CMO/RMBS.....	03/01/2021.	Paydown.....		10,930	10,930	11,258	11,172		(242)		(242)		10,930						0	43	09/15/2040.	1.A
3137A6 FB 3	FHR 3809 GA - CMO/RMBS.....	03/01/2021.	Paydown.....		53,254	53,254	55,673	53,591		(337)		(337)		53,254						0	417	10/15/2039.	1.A

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.2

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137A9	J7	2		03/01/2021.	Paydown.....		9,176	9,176	9,685	9,300	.....	.....(124)	.....	.....(124)	.....	.....9,176	.....	.....	......0	55	10/15/2039.	1.A
3137AE	LS	2		03/01/2021.	Paydown.....		20,161	20,161	20,609	20,256	.....	.....(95)	.....	.....(95)	.....	.....20,161	.....	.....	......0	62	12/15/2037.	1.A
3137AJ	6F	6		03/01/2021.	Paydown.....		28,228	28,228	27,580	27,798	.....	......430	.....	......430	.....	.....28,228	.....	.....	......0	99	02/15/2041.	1.A
3137AJ	HW	7		03/01/2021.	Paydown.....		24,051	24,051	24,577	24,262	.....	.....(210)	.....	.....(210)	.....	.....24,051	.....	.....	......0	81	08/15/2040.	1.A
3137AP	BF	6		03/01/2021.	Paydown.....		17,983	17,983	18,039	17,990	.....	.....(7)	.....	.....(7)	.....	.....17,983	.....	.....	......0	73	10/15/2036.	1.A
3137AP	GN	4		03/01/2021.	Paydown.....		20,120	20,120	20,824	20,520	.....	.....(400)	.....	.....(400)	.....	.....20,120	.....	.....	......0	83	03/15/2041.	1.A
3137AR	RT	5		03/01/2021.	Paydown.....		11,497	11,497	11,770	11,641	.....	.....(144)	.....	.....(144)	.....	.....11,497	.....	.....	......0	38	03/15/2041.	1.A
3137AS	BZ	6		03/01/2021.	Paydown.....		103,698	103,698	105,059	104,449	.....	.....(751)	.....	.....(751)	.....	.....103,698	.....	.....	......0	355	08/15/2040.	1.A
3137AS	Q8	0		03/01/2021.	Paydown.....		37,457	37,457	39,237	38,480	.....	.....(1,023)	.....	.....(1,023)	.....	.....37,457	.....	.....	......0	210	12/15/2040.	1.A
3137AT	KB	7		03/01/2021.	Paydown.....		24,885	24,885	25,353	25,180	.....	.....(295)	.....	.....(295)	.....	.....24,885	.....	.....	......0	107	10/15/2031.	1.A
3137AT	Q5	4		03/01/2021.	Paydown.....		52,137	52,137	50,622	51,583	.....	......554	.....	......554	.....	.....52,137	.....	.....	......0	163	05/15/2039.	1.A
3137AT	W5	7		03/01/2021.	Paydown.....		33,891	33,891	34,018	33,943	.....	.....(52)	.....	.....(52)	.....	.....33,891	.....	.....	......0	98	04/15/2041.	1.A
3137AU	ML	0		03/01/2021.	Paydown.....		5,154	5,154	5,003	5,094	.....	......60	.....	......60	.....	.....5,154	.....	.....	......0	15	01/15/2040.	1.A
3137AU	VJ	5		03/01/2021.	Paydown.....		43,546	43,546	43,709	43,624	.....	.....(78)	.....	.....(78)	.....	.....43,546	.....	.....	......0	107	09/15/2041.	1.A
3137AU	X8	7		03/01/2021.	Paydown.....		44,214	44,214	44,366	44,249	.....	.....(36)	.....	.....(36)	.....	.....44,214	.....	.....	......0	133	09/15/2039.	1.A
3137AW	VA	0		03/01/2021.	Paydown.....		6,337	6,337	6,309	6,322	.....	......16	.....	......16	.....	.....6,337	.....	.....	......0	15	12/15/2027.	1.A
3137AY	NZ	0		03/01/2021.	Paydown.....		19,415	19,415	19,468	19,416	.....	.....(1)	.....	.....(1)	.....	.....19,415	.....	.....	......0	77	11/15/2039.	1.A
3137AY	UE	9		03/01/2021.	Paydown.....		190,301	190,301	194,761	192,873	.....	.....(2,573)	.....	.....(2,573)	.....	.....190,301	.....	.....	......0	727	10/15/2041.	1.A
3137B0	DW	1		03/01/2021.	Paydown.....		13,082	13,082	13,203	13,158	.....	.....(76)	.....	.....(76)	.....	.....13,082	.....	.....	......0	43	02/15/2042.	1.A
3137B0	TR	5		03/01/2021.	Paydown.....		24,660	24,660	23,619	24,105	.....	......555	.....	......555	.....	.....24,660	.....	.....	......0	57	03/15/2028.	1.A
3137B4	4F	0		03/01/2021.	Paydown.....		17,645	17,645	17,862	17,732	.....	.....(87)	.....	.....(87)	.....	.....17,645	.....	.....	......0	84	05/15/2042.	1.A
3137B7	3L	1		03/01/2021.	Paydown.....		21,216	21,216	21,733	21,463	.....	.....(247)	.....	.....(247)	.....	.....21,216	.....	.....	......0	100	08/15/2031.	1.A
3137B7	WH	8		03/01/2021.	Paydown.....		19,760	19,760	19,470	19,626	.....	......133	.....	......133	.....	.....19,760	.....	.....	......0	53	09/15/2043.	1.A
3137BA	HX	3		03/01/2021.	Paydown.....		54,274	54,274	55,563	54,940	.....	.....(666)	.....	.....(666)	.....	.....54,274	.....	.....	......0	261	02/15/2040.	1.A
3137BA	XY	3		03/01/2021.	Paydown.....		18,931	18,931	18,920	18,750	.....	......180	.....	......180	.....	.....18,931	.....	.....	......0	74	12/15/2043.	1.A
3137BA	ZV	7		03/01/2021.	Paydown.....		14,024	14,024	14,455	14,198	.....	.....(175)	.....	.....(175)	.....	.....14,024	.....	.....	......0	70	10/15/2025.	1.A
3137BB	FW	5		03/01/2021.	Paydown.....		14,907	14,907	14,893	14,729	.....	......178	.....	......178	.....	.....14,907	.....	.....	......0	53	03/15/2044.	1.A
3137BC	GX	0		03/01/2021.	Paydown.....		212,731	212,731	221,373	217,457	.....	.....(4,727)	.....	.....(4,727)	.....	.....212,731	.....	.....	......0	1,052	05/15/2040.	1.A
3137BD	4U	7		03/01/2021.	Paydown.....		22,686	22,686	22,218	22,292	.....	......394	.....	......394	.....	.....22,686	.....	.....	......0	72	02/15/2044.	1.A
3137BH	FN	2		02/16/2021.	Paydown.....		85,247	85,247	88,497	86,320	.....	.....(1,073)	.....	.....(1,073)	.....	.....85,247	.....	.....	......0	223	08/15/2039.	1.A
3137BN	Z8	0		03/01/2021.	Paydown.....		118,825	118,826	121,993	120,842	.....	.....(2,017)	.....	.....(2,017)	.....	.....118,825	.....	.....	......0	501	11/15/2040.	1.A
3137BR	GS	7		03/01/2021.	Paydown.....		217,778	217,778	224,720	222,314	.....	.....(4,535)	.....	.....(4,535)	.....	.....217,778	.....	.....	......0	925	06/15/2041.	1.A
3137BS	6T	6		03/01/2021.	Paydown.....		28,172	28,172	28,604	28,480	.....	.....(307)	.....	.....(307)	.....	.....28,172	.....	.....	......0	117	04/15/2046.	1.A
3137BS	YX	5		03/01/2021.	Paydown.....		16,463	16,463	17,039	16,809	.....	.....(346)	.....	.....(346)	.....	.....16,463	.....	.....	......0	84	08/15/2043.	1.A
3138EQ	6P	2		03/01/2021.	Paydown.....		39,263	39,263	41,803	40,986	.....	.....(1,723)	.....	.....(1,723)	.....	.....39,263	.....	.....	......0	212	12/01/2029.	1.A

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Dispos al	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3138ER	VP	2	F o r e i g n	03/01/2021.	Paydown.....		32,051	32,051	34,164	33,757		(1,706)		(1,706)		32,051			.0	.207	01/01/2037.	1.A
3138ES	B8	0		03/01/2021.	Paydown.....		44,457	44,457	46,541	46,129		(1,672)		(1,672)		44,457			.0	.232	01/01/2036.	1.A
3138W9	DC	1		03/01/2021.	Paydown.....		107,150	107,150	111,671	111,015		(3,865)		(3,865)		107,150			.0	.779	08/01/2033.	1.A
31397P	PN	4		02/01/2021.	Paydown.....		32,682	32,682	31,129	32,237		.445		.445		32,682			.0	.86	08/15/2051.	1.B FE.....
31397P	PN	4		03/01/2021.	Paydown.....		1,062	1,062	1,012	1,048		.14		.14		1,062			.0	.4	08/15/2051.	1.A
31397P	PP	9		02/01/2021.	Paydown.....		65,363	65,363	65,363	65,330		.34		.34		65,363			.0	.284	08/15/2051.	1.B FE.....
31397P	PP	9		03/01/2021.	Paydown.....		2,125	2,125	2,125	2,123		.1		.1		2,125			.0	.14	08/15/2051.	1.A
31397S	XM	1		03/01/2021.	Paydown.....		14,126	14,126	14,303	14,049		.77		.77		14,126			.0	.89	03/25/2026.	1.A
31398N	BS	2		03/01/2021.	Paydown.....		8,693	8,693	8,962	8,742		(48)		(48)		8,693			.0	.40	06/25/2029.	1.A
3140JX	EE	4		03/01/2021.	Paydown.....		370,872	370,872	378,753	378,050		(7,178)		(7,178)		370,872			.0	.2,135	09/01/2049.	1.A
3140QB	N5	3		03/01/2021.	Paydown.....		424,985	424,985	431,625	429,998		(5,014)		(5,014)		424,985			.0	.2,032	08/01/2049.	1.A
3140QC	DT	0		03/01/2021.	Paydown.....		490,927	490,927	498,444	496,612		(5,685)		(5,685)		490,927			.0	.2,703	11/01/2049.	1.A
31412Q	SE	0		03/01/2021.	Paydown.....		16,002	16,002	16,552	16,099		(97)		(97)		16,002			.0	.102	11/01/2024.	1.A
31416W	ZA	3		03/01/2021.	Paydown.....		19,001	19,001	19,483	19,224		(224)		(224)		19,001			.0	.86	10/01/2030.	1.A
31417Y	GK	7		03/01/2021.	Paydown.....		15,666	15,666	16,180	15,797		(130)		(130)		15,666			.0	.93	10/01/2024.	1.A
31417Y	SD	0		03/01/2021.	Paydown.....		23,166	23,166	23,986	23,551		(385)		(385)		23,166			.0	.125	09/01/2025.	1.A
31418A	AJ	7		03/01/2021.	Paydown.....		37,464	37,464	39,619	39,182		(1,718)		(1,718)		37,464			.0	.240	11/01/2031.	1.A
31418A	F2	9		03/01/2021.	Paydown.....		96,939	96,939	103,611	102,665		(5,726)		(5,726)		96,939			.0	.555	06/01/2032.	1.A
31418A	HQ	4		03/01/2021.	Paydown.....		5,200	5,200	5,551	5,494		(295)		(295)		5,200			.0	.30	08/01/2032.	1.A
31418A	SN	9		03/01/2021.	Paydown.....		43,599	43,599	45,290	45,052		(1,452)		(1,452)		43,599			.0	.265	04/01/2033.	1.A
31418B	7E	0		03/01/2021.	Paydown.....		40,841	40,841	43,036	42,570		(1,730)		(1,730)		40,841			.0	.250	07/01/2036.	1.A
31418D	HY	1		03/01/2021.	Paydown.....		264,919	264,919	265,581	265,433		(514)		(514)		264,919			.0	.1,309	11/01/2049.	1.A
31418V	T5	1		03/01/2021.	Paydown.....		12,649	12,649	13,151	12,807		(158)		(158)		12,649			.0	.91	07/01/2025.	1.A
31419D	MQ	1		03/01/2021.	Paydown.....		16,217	16,217	16,652	16,350		(133)		(133)		16,217			.0	.87	09/01/2025.	1.A
31419D	NW	7		03/01/2021.	Paydown.....		9,104	9,104	9,432	9,201		(97)		(97)		9,104			.0	.58	09/01/2025.	1.A
34074M	SJ	1		01/04/2021.	Direct.....		140,000	140,000	148,008	140,007		(7)		(7)		140,000			.0	.2,975	01/01/2050.	1.A FE.....
373539	SF	8		03/01/2021.	Call @ 100.00.....		70,000	70,000	74,598	71,874		(58)		(58)		71,816		(1,816)	(1,816)	.88	06/01/2039.	1.A FE.....
45129W	MB	3		03/01/2021.	Paydown.....		48,877	48,877	51,176	50,630		(1,753)		(1,753)		48,877			.0	.305	05/21/2044.	1.D
45129Y	F4	3		01/04/2021.	Direct.....		75,000	75,000	80,167	75,006		(6)		(6)		75,000			.0	.1,500	07/01/2034.	1.B FE.....
45201L	WF	8		03/01/2021.	Paydown.....		21,970	21,970	21,970	21,970		.0		.0		21,970			.0	.127	12/01/2043.	1.A FE.....
45201Y	6B	8		01/04/2021.	Direct.....		65,000	65,000	72,727	65,006		(6)		(6)		65,000			.0	.20	04/01/2050.	1.A FE.....
45201Y	N2	9		03/01/2021.	Paydown.....		101,550	101,550	101,550	101,550		(0)		(0)		101,550			.0	.469	02/01/2047.	1.A FE.....
45201Y	YK	7		03/01/2021.	Paydown.....		33,857	33,857	32,503	32,753		1,104		1,104		33,857			.0	.132	06/01/2043.	1.A FE.....
45203L	CL	5		03/01/2021.	Call @ 100.00.....		2,108	2,108	2,108	2,108				.0		2,108		(0)	(0)	.14	03/01/2059.	1.A FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.4

1	2						3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
															11	12	13	14	15							
CUSIP Identification	Description						F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Dispos al	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
QE05.4	49130T	NP	7	KENTUCKY HSG CORP HSG REV.....	02/25/2021.	Direct.....					15,000	15,000	15,777	14,837		163		163		15,000			.0	414	07/01/2027.	1.A FE.....
	54627D	BX	8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV.....	03/01/2021.	Paydown.....					54,895	54,895	54,895	54,895		(0)		(0)		54,895			.0	266	11/01/2038.	1.A FE.....
	57419R	YB	5	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.....	03/01/2021.	Call @ 100.00.....					30,000	30,000	31,759	30,764		(25)		(25)		30,739		(739)	(739)	525	09/01/2045.	1.C FE.....
	57419T	DL	2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.....	03/01/2021.	Call @ 100.00.....					40,000	40,000	42,971	42,626		(47)		(47)		42,579		(2,579)	(2,579)	700	03/01/2050.	1.C FE.....
	57586P	8H	2	MASSACHUSETTS ST HSG FIN AGY HSG REV.....	01/15/2021.	Direct.....					85,000	85,000	91,087	85,026		(26)		(26)		85,000			.0	116	12/01/2043.	1.B FE.....
	57587A	HY	7	MASSACHUSETTS ST HSG FIN AGY HSG REV.....	01/15/2021.	Direct.....					55,000	55,000	58,949	55,006		(6)		(6)		55,000			.0	42	06/01/2039.	1.B FE.....
	60416Q	CD	4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	03/01/2021.	Call @ 100.00.....					10,000	10,000	10,561	10,025		(14)		(14)		10,011		(11)	(11)	244	01/01/2031.	1.A FE.....
	60416Q	FT	6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	03/01/2021.	Paydown.....					20,526	20,526	20,547	20,530		(4)		(4)		20,526			.0	66	09/01/2042.	1.A FE.....
	60416Q	FY	5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	03/01/2021.	Paydown.....					23,784	23,784	23,784	23,784				.0		23,784			.0	136	07/01/2044.	1.A FE.....
	60416Q	GB	4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	03/01/2021.	Paydown.....					51,042	51,042	51,042	51,042				.0		51,042			.0	244	11/01/2044.	1.A FE.....
	60416Q	GC	2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	03/01/2021.	Paydown.....					39,007	39,007	39,007	39,007		.0		.0		39,007			.0	167	02/01/2045.	1.A FE.....
	60416Q	GQ	1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	03/01/2021.	Paydown.....					32,160	32,160	32,160	32,160				.0		32,160			.0	142	03/01/2047.	1.A FE.....
	60416S	HX	1	MINNESOTA ST HSG FIN AGY.....	03/01/2021.	Call @ 100.00.....					25,000	25,000	27,244	25,215		(24)		(24)		25,191		(191)	(191)	503	01/01/2045.	1.B FE.....
	60416S	TC	4	MINNESOTA ST HSG FIN AGY.....	03/01/2021.	Call @ 100.00.....					35,000	35,000	37,075	35,393		(38)		(38)		35,355		(355)	(355)	706	01/01/2047.	1.B FE.....
	60416S	WD	8	MINNESOTA ST HSG FIN AGY.....	03/01/2021.	Call @ 100.00.....					35,000	35,000	37,641	35,497		(46)		(46)		35,452		(452)	(452)	702	01/01/2048.	1.B FE.....
	60535Q	LY	4	MISSISSIPPI HOME CORP SINGLE FAMILY MTG.....	03/01/2021.	Paydown.....					13,754	13,754	13,754	13,754				.0		13,754			.0	61	12/01/2032.	1.A FE.....
	60535Q	ND	8	MISSISSIPPI HOME CORP SINGLE FAMILY MTG.....	03/01/2021.	Call @ 100.00.....					35,000	35,000	37,166	35,274		(35)		(35)		35,239		(239)	(239)	11	12/01/2038.	1.A FE.....
	60637B	GM	6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....	02/01/2021.	Direct.....					30,000	30,000	32,247	30,011		(11)		(11)		30,000			.0	6	11/01/2045.	1.B FE.....
	60637B	PZ	7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....	03/01/2021.	Call @ 100.00.....					50,000	50,000	53,559	50,722		(70)		(70)		50,653		(653)	(653)	19	05/01/2047.	1.B FE.....
	63968M	NY	1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG.....	03/01/2021.	Call @ 100.00.....					30,000	30,000	32,207	30,378		(32)		(32)		30,346		(346)	(346)	187	09/01/2046.	1.B FE.....
	63968M	RE	1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG.....	03/01/2021.	Call @ 100.00.....					40,000	40,000	42,553	40,496		(48)		(48)		40,447		(447)	(447)	219	09/01/2048.	1.B FE.....
	63968M	UU	1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG.....	03/01/2021.	Call @ 100.00.....					30,000	30,000	32,071	30,641		(38)		(38)		30,603		(603)	(603)	195	09/01/2049.	1.B FE.....
	647200	5T	7	NEW MEXICO MTG FIN AUTH.....	03/01/2021.	Call @ 100.00.....					30,000	30,000	32,054	32,009		(47)		(47)		31,962		(1,962)	(1,962)	525	03/01/2045.	1.A FE.....
	647200	5U	4	NEW MEXICO MTG FIN AUTH - MBS.....	03/01/2021.	Paydown.....					31,652	31,652	31,652	31,652				.0		31,652			.0	125	08/01/2038.	1.A FE.....
	647200	M8	4	NEW MEXICO MTG FIN AUTH.....	03/01/2021.	Call @ 100.00.....					65,000	65,000	68,230	65,000				.0		65,000			.0	986	09/01/2025.	1.B FE.....
	647200	N5	9	NEW MEXICO MTG FIN AUTH.....	02/01/2021.	Direct.....					5,000	5,000	5,410	5,000				.0		5,000			.0	104	09/01/2030.	1.B FE.....
	647200	V3	5	NEW MEXICO MTG FIN AUTH.....	03/01/2021.	Call @ 100.00.....					15,000	15,000	15,897	15,176		(13)		(13)		15,164		(164)	(164)	281	03/01/2043.	1.B FE.....
	647200	X6	6	NEW MEXICO MTG FIN AUTH - MBS.....	03/01/2021.	Paydown.....					40,750	40,750	42,380	41,571		(821)		(821)		40,750			.0	312	10/01/2043.	1.B FE.....
	647201	HC	9	NEW MEXICO MTG FIN AUTH.....	01/04/2021.	Direct.....					40,000	40,000	43,424	40,003		(3)		(3)		40,000			.0	750	01/01/2050.	1.A FE.....
	64972C	BD	4	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI.....	03/15/2021.	Paydown.....					1,059	1,059	1,059	1,059				.0		1,059			.0	5	06/15/2036.	1.C FE.....
	658207	SL	0	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	03/01/2021.	Call @ 100.00.....					90,000	90,000	95,125	91,221		(150)		(150)		91,071		(1,071)	(1,071)	1,612	07/01/2039.	1.B FE.....
	658207	TX	3	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	03/01/2021.	Call @ 100.00.....					25,000	25,000	25,000	25,000		(0)		(0)		25,000		(0)	(0)	483	07/01/2037.	1.B FE.....
	658207	TZ	8	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	03/01/2021.	Call @ 100.00.....					75,000	75,000	81,468	76,098		(150)		(150)		75,948		(948)	(948)	1,529	07/01/2047.	1.B FE.....
	658877	DZ	5	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R.....	01/04/2021.	Direct.....					45,000	45,000	47,997	45,000				.0		45,000			.0	1,013	01/01/2028.	1.C FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.5

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
658909	HW	9	NORTH DAKOTA ST HSG FIN AGY.....	01/04/2021.	Direct.....		30,000	30,000	32,504	30,001		(1)		(1)			30,000			.0	.600	01/01/2036.	1.B FE.....
658909	MA	1	NORTH DAKOTA ST HSG FIN AGY.....	01/04/2021.	Direct.....		80,000	80,000	86,430	80,005		(5)		(5)			80,000			.0	1,600	07/01/2047.	1.B FE.....
658909	PF	7	NORTH DAKOTA ST HSG FIN AGY.....	01/04/2021.	Direct.....		80,000	80,000	85,853	80,005		(5)		(5)			80,000			.0	1,600	07/01/2048.	1.B FE.....
67756Q	NQ	6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	03/01/2021.	Paydown.....		55,538	55,538	55,538	55,538				.0			55,538			.0	.253	03/01/2046.	1.A FE.....
67756Q	TQ	0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	03/01/2021.	Call @ 100.00.....		80,000	80,000	80,000	79,999		(0)		(0)			79,999		.1	.1	1,120	09/01/2031.	1.A FE.....
67756Q	UZ	8	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	03/01/2021.	Call @ 100.00.....		5,000	5,000	5,434	5,234		(6)		(6)			5,228		(228)	(228)	.112	03/01/2047.	1.A FE.....
67756Q	ZW	0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	03/01/2021.	Call @ 100.00.....		90,000	90,000	100,814	99,309		(176)		(176)			99,133		(9,133)	(9,133)	2,025	03/01/2050.	1.A FE.....
686087	B6	3	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	01/04/2021.	Direct.....		45,000	45,000	48,592	45,003		(3)		(3)			45,000			.0	1,069	01/01/2050.	1.C FE.....
686087	NS	2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	01/04/2021.	Direct.....		15,000	15,000	15,000	15,000				.0			15,000			.0	.188	07/01/2034.	1.C FE.....
686087	PG	6	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	01/04/2021.	Direct.....		50,000	50,000	53,357	50,004		(4)		(4)			50,000			.0	1,000	07/01/2043.	1.C FE.....
686087	SU	2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	01/04/2021.	Direct.....		30,000	30,000	31,743	30,001		(1)		(1)			30,000			.0	.525	07/01/2036.	1.C FE.....
686087	VE	4	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	01/04/2021.	Direct.....		35,000	35,000	37,931	35,002		(2)		(2)			35,000			.0	.700	07/01/2047.	1.C FE.....
83712D	G4	2	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	01/04/2021.	Direct.....		30,000	30,000	32,943	30,002		(2)		(2)			30,000			.0	.563	01/01/2050.	1.A FE.....
83712D	UH	7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	01/04/2021.	Direct.....		20,000	20,000	20,755	20,000		(0)		(0)			20,000			.0	.400	07/01/2037.	1.A FE.....
83755N	EZ	1	SOUTH DAKOTA HSG DEV AUTH SINGLE FAMILY.....	02/11/2021.	Direct.....		115,000	115,000	119,279	115,038		(38)		(38)			115,000			.0	.152	11/01/2041.	1.C FE.....
880461	BP	2	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	03/01/2021.	Call @ 100.00.....		30,000	30,000	31,917	30,182		(38)		(38)			30,144		(144)	(144)	.611	07/01/2043.	1.B FE.....
880461	ER	5	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	03/01/2021.	Call @ 100.00.....		65,000	65,000	62,319	63,670		.62		.62			63,733		1,267	1,267	1,164	07/01/2039.	1.B FE.....
880461	EU	8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	02/01/2021.	Direct.....		25,000	25,000	26,907	25,008		(8)		(8)			25,000			.0	.506	07/01/2045.	1.B FE.....
880461	G9	3	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	03/01/2021.	Call @ 100.00.....		60,000	60,000	65,147	61,630		(65)		(65)			61,565		(1,565)	(1,565)	1,053	01/01/2050.	1.B FE.....
880461	KB	3	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	03/01/2021.	Call @ 100.00.....		65,000	65,000	69,733	65,432		(58)		(58)			65,375		(375)	(375)	1,148	01/01/2047.	1.B FE.....
880461	NL	8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	02/01/2021.	Call @ 100.00.....		30,000	30,000	32,318	30,017		(17)		(17)			30,000			.0	.605	07/01/2042.	1.B FE.....
880461	NP	9	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	02/01/2021.	Call @ 100.00.....		40,000	40,000	43,364	40,021		(21)		(21)			40,000			.0	.808	01/01/2042.	1.B FE.....
880461	PS	1	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	03/01/2021.	Call @ 100.00.....		95,000	95,000	95,000	95,000		(0)		(0)			95,000		.0	.0	1,781	07/01/2036.	1.B FE.....
880461	Q3	5	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	02/01/2021.	Direct.....		5,000	5,000	5,430	5,003		(3)		(3)			5,000			.0	.94	07/01/2050.	1.B FE.....
88271H	EP	0	TEXAS ST AFFORDABLE HSG CORP SINGLE FAMI.....	03/01/2021.	Call @ 100.00.....		10,000	10,000	10,712	10,035		(13)		(13)			10,023		(23)	(23)	.122	09/01/2028.	1.B FE.....
88275F	PA	1	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE.....	03/01/2021.	Paydown.....		37,123	37,123	37,123	37,123				.0			37,123			.0	.142	09/01/2047.	1.B FE.....
88275F	RD	3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE.....	03/01/2021.	Call @ 100.00.....		35,000	35,000	38,912	37,567		(64)		(64)			37,502		(2,502)	(2,502)	.505	03/01/2050.	1.B FE.....
88275L	AC	0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....	01/26/2021.	Call @ 100.00.....		1,188	1,188	1,188	1,188				.0			1,188			.0	.2	07/01/2037.	1.A FE.....
88275L	AC	0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....	03/26/2021.	Call @ 100.00.....		2,660	2,660	2,660	2,660				.0			2,660			.0	.13	07/01/2037.	1.A FE.....
88275L	AD	8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....	01/26/2021.	Call @ 100.00.....		1,188	1,188	1,188	1,188				.0			1,188			.0	.2	07/01/2037.	1.A FE.....
88275L	AD	8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....	03/26/2021.	Call @ 100.00.....		2,660	2,660	2,660	2,660				.0			2,660			.0	.13	07/01/2037.	1.A FE.....
917436	X7	7	UTAH HSG CORP SINGLE FAMILY MTG REV.....	01/04/2021.	Direct.....		10,000	10,000	10,009	10,000				.0			10,000			.0	.200	07/01/2024.	1.D FE.....
91743P	AH	8	UTAH HSG CORP - MBS.....	03/01/2021.	Paydown.....		15,242	15,242	16,461	16,196		(954)		(954)			15,242			.0	.149	06/21/2044.	1.D
919061	FC	0	VALDEZ ALASKA MARINE TERM REV.....	01/01/2021.	Call @ 100.00.....		1,000,000	1,000,000	1,087,942	1,000,000				.0			1,000,000			.0	.25,000	01/01/2021.	1.G FE.....
92812V	MA	1	VIRGINIA ST HSG DEV AUTH - MBS.....	03/01/2021.	Paydown.....		63,980	63,980	63,980	63,966		.14		.14			63,980			.0	.327	11/25/2039.	1.A FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
93978T	VD	8	WASHINGTON ST HSG FIN COMMN.....	..	03/01/2021.	Call @ 100.00.....		50,000	50,000	52,878	51,321	.....	.....(37)	.....	.....(37)	.....	.....51,284	.....	.....(1,284)	(1,284)	32	12/01/2046.	1.A FE.....
93978T	ZD	4	WASHINGTON ST HSG FIN COMMN.....	..	03/01/2021.	Call @ 100.00.....		425,000	425,000	425,000	424,986	.....	.....7	.....	.....7	.....	.....424,993	.....	.....7	7	929	12/01/2037.	1.A FE.....
97689Q	EF	9	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O.....	..	03/01/2021.	Call @ 100.00.....		560,000	560,000	514,461	520,913	.....	.....295	.....	.....295	.....	.....521,208	.....	.....38,792	38,792	9,240	09/01/2036.	1.C FE.....
98322Q	HV	2	WYOMING CMNTY DEV AUTH HSG REV.....	..	03/01/2021.	Call @ 100.00.....		55,000	55,000	57,509	55,483	.....	.....(22)	.....	.....(22)	.....	.....55,461	.....	.....(461)	(461)	73	12/01/2044.	1.B FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							12,139,436	12,139,435	12,536,275	12,246,452	0	(115,153)	0	(115,153)	..0	12,131,299	..0	8,136	8,136	107,163	XXX	XXX

Bonds - Industrial and Miscellaneous

QE05.6

000366	AA	2	AASET 2017-1 A - ABS.....	..	03/16/2021.	Paydown.....		2,037	2,037	2,037	2,037	.....	.....(0)	.....	.....(0)	.....	.....2,037	.....	.....0	16	05/16/2042.	2.B FE.....	
000823	AA	2	ABPCI II A1 - CDO.....	C	03/18/2021.	Paydown.....		2,000,000	2,000,000	2,000,000	1,999,026	.....	.....974	.....	.....974	.....	.....2,000,000	.....	.....0	16,560	07/20/2029.	1.A FE.....	
00102D	AC	2	ACIS 145 A2 - CDO.....	..	02/01/2021.	Paydown.....		75,064	75,064	75,064	75,070	.....	.....(6)	.....	.....(6)	.....	.....75,064	.....	.....0	663	11/02/2026.	1.A FE.....	
001406	AA	5	DCAL 2015 A1 - ABS.....	D	02/15/2021.	Paydown.....		323	323	323	243	81	.....	.....	.....81	.....	.....323	.....	.....0	1	02/15/2040.	3.C FE.....	
00255U	AA	3	AASET 2020-1 A - ABS.....	..	03/15/2021.	Paydown.....		7,676	7,676	7,676	7,676	.....	.....0	.....	.....0	.....	.....7,676	.....	.....0	28	01/17/2040.	1.G FE.....	
00436M	AA	3	AALLC 181 A - RMBS.....	..	03/02/2021.	Paydown.....		27,029	27,029	27,023	27,024	.....	.....5	.....	.....5	.....	.....27,029	.....	.....0	176	12/02/2033.	1.F FE.....	
00452P	AD	9	ACIS 2015-6 A2 - CDO.....	..	02/01/2021.	Paydown.....		217,224	217,224	217,224	217,224	.....	.....	.....	.....0	.....	.....217,224	.....	.....0	1,828	05/03/2027.	1.A FE.....	
007036	GS	9	ARMT 2005-2 2A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		10,154	10,154	9,500	9,401	.....	.....753	.....	.....753	.....	.....10,154	.....	.....0	50	06/25/2035.	1.D FM.....	
01448Q	AA	8	ALESC IV A1 - CDO.....	..	02/01/2021.	Paydown.....		5,561	5,561	4,721	5,538	.....	.....22	.....	.....22	.....	.....5,561	.....	.....0	10	07/30/2034.	1.C FE.....	
02149M	AB	5	CWALT 2007-J1 1A2 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		38,537	38,474	33,445	34,796	3,758	(17)	.....	.....3,741	.....	.....38,537	.....	.....0	339	03/25/2037.	1.D FM.....	
02377U	AB	0	AMERICAN AIRLINES 2013-2 PASS THROUGH TR.....	..	01/15/2021.	Paydown.....		24,784	24,784	24,784	23,495	1,297	(8)	.....	.....1,289	.....	.....24,784	.....	.....0	613	07/15/2024.	4.C FE.....	
02666B	AA	4	AH4R 2015-SFR2 A - RMBS.....	..	03/01/2021.	Paydown.....		4,189	4,189	4,189	4,186	.....	.....3	.....	.....3	.....	.....4,189	.....	.....0	26	10/17/2052.	1.A FE.....	
02666B	AG	1	AH4R 2015-SFR2 XS - RMBS.....	..	03/01/2021.	Direct.....					(0)	0			0				0			10/17/2052.	5.B GI.....
03235T	AA	5	ACEF 2014-1 A - CMO.....	..	01/20/2021.	Paydown.....		263	263	80	80	.....	.....183	.....	.....183	.....	.....263	.....	.....0	2	12/20/2024.	5.B GI.....	
03674X	AC	0	ANTERO RESOURCES CORP.....	..	02/10/2021.	Call @ 100.00.....		600,000	600,000	324,000	324,000				0		324,000		276,000	276,000	4,807	12/01/2022.	4.B FE.....
03789X	AD	0	DIN 2019-1 A21 - RMBS.....	..	03/05/2021.	Paydown.....		3,750	3,750	3,750	3,750	.....	.....	.....	.....0	.....	.....3,750	.....	.....0	39	06/07/2049.	2.B FE.....	
038370	AA	0	AQFIT 19A A - ABS.....	..	03/15/2021.	Paydown.....		92,630	92,630	92,616	92,617	.....	.....13	.....	.....13	.....	.....92,630	.....	.....0	484	07/16/2040.	1.F FE.....	
04002Q	AA	0	AREIT 18CRE2 A - CMBS.....	..	02/17/2021.	Paydown.....		162,636	162,636	162,636	162,636	.....	.....	.....	.....0	.....	.....162,636	.....	.....0	318	11/16/2035.	1.A FE.....	
04544N	AD	6	ABSHE 2006-HE6 A4 - RMBS.....	..	03/25/2021.	Paydown.....		42,991	42,991	36,113	41,159	.....	.....1,832	.....	.....1,832	.....	.....42,991	.....	.....0	22	11/25/2036.	1.D FM.....	
05565Q	BU	1	BP CAPITAL MARKETS PLC.....	C	01/22/2021.	Call @ 100.00.....		358,834	350,000	361,043	351,327		(92)		(92)		351,236		(1,236)	(1,236)	11,638	11/01/2021.	1.G FE.....
05584A	AA	8	HGVGI 17A A - RMBS.....	..	03/25/2021.	Paydown.....		11,375	11,375	11,372	11,373	.....	.....2	.....	.....2	.....	.....11,375	.....	.....0	52	05/25/2029.	1.F FE.....	
05605G	AJ	1	B2R 2015-2 B - RMBS.....	..	03/01/2021.	Paydown.....		237,191	237,191	244,303	237,191	.....	.....	.....	.....0	.....	.....237,191	.....	.....0	3,366	11/18/2048.	1.D FE.....	
05607Y	AC	5	B2R 2015 - 1 A2 - RMBS.....	..	03/01/2021.	Paydown.....		48,778	48,778	49,001	48,820	.....	.....(41)	.....	.....(41)	.....	.....48,778	.....	.....0	200	05/15/2048.	1.A FE.....	
059475	AG	8	BOAA 2007-2 2A2 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		13,753	15,078	12,857	13,664	.....	.....89	.....	.....89	.....	.....13,753	.....	.....0	177	06/25/2037.	1.D FM.....	
05949C	PP	5	BOAMS 2005-L 4A1 - CMO/RMBS.....	..	01/01/2021.	Paydown.....		3,955	3,978	3,765	3,746	.....	.....209	.....	.....209	.....	.....3,955	.....	.....0	.....	01/25/2036.	3.B FM.....	
05949C	PP	5	BOAMS 2005-L 4A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		7,829	7,957	7,529	7,493	.....	.....336	.....	.....336	.....	.....7,829	.....	.....0	54	01/25/2036.	1.D FM.....	
05950M	AJ	9	BAFC 2006-G 3A3 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		34,333	34,333	32,917	30,861	.....	.....3,472	.....	.....3,472	.....	.....34,333	.....	.....0	127	07/20/2036.	1.D FM.....	
059522	AA	0	BAFC 2007-C 6A1 - RMBS.....	..	03/22/2021.	Paydown.....		7,031	7,031	6,047	6,408	.....	.....623	.....	.....623	.....	.....7,031	.....	.....0	5	05/20/2047.	1.D FM.....	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.7

1	2						3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
															11	12	13	14	15								
CUSIP Identification	Description						F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	For eign Exc han ge Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
059522 AU 6	BAFC 2007-C 1A2 - CMO/RMBS.....						..	03/01/2021.	Paydown.....		14,593	15,972	14,533	14,575		18			18		14,593			.0	.72	05/20/2036.	1.D FM.....
05973B AA 5	BANC 2019-CRE6 A - CMBS.....						..	03/15/2021.	Paydown.....		163,532	163,532	163,532	163,532				.0		163,532			.0	.292	09/17/2036.	1.A FE.....	
07384M S7 8	BSARM 2004-5 2A - CMO/RMBS.....						..	03/01/2021.	Paydown.....		12,179	12,179	12,232	12,180		(1)		(1)		12,179			.0	.60	07/25/2034.	1.D FM.....	
07386H QZ 7	BALTA 2005-2 2A3 - CMO/RMBS.....						..	03/01/2021.	Paydown.....		16,005	15,666	13,429	15,982		23		23		16,005			.0	.116	04/25/2035.	1.D FM.....	
075887 BA 6	BECTON DICKINSON AND CO.....						..	03/15/2021.	Call @ 100.00.....		407,428	400,000	411,864	401,167		(274)		(274)		400,893		(893)	(893)	11,768	11/08/2021.	2.C FE.....	
11134L AF 6	BROADCOM CORP.....						..	03/31/2021.	EXCHANGE.....		1,092,620	1,000,000	998,960	999,521		37		37		999,558		93,062	93,062	33,431	01/15/2024.	2.C FE.....	
12326Q AA 2	BJETS 191 A - ABS.....						..	03/15/2021.	Paydown.....		21,055	21,055	21,054	21,055		.0		.0		21,055			.0	.146	07/15/2034.	1.G FE.....	
12327F AA 5	BJETS 201 A - ABS.....						..	03/16/2021.	Paydown.....		90,188	90,188	90,187	90,187		.1		.1		90,188			.0	.474	11/15/2035.	1.G FE.....	
12479R AD 9	CAUTO 2017-1 A1 - ABS.....						..	03/15/2021.	Paydown.....		334	334	334	334		.0		.0		334			.0	.2	04/15/2047.	1.E FE.....	
12479R AE 7	CAUTO 2017-1 A2 - ABS.....						..	03/15/2021.	Paydown.....		596	597	607	603		(6)		(6)		596			.0	.4	04/15/2047.	1.E FE.....	
1248ME AG 4	CBASS 2007-CB4 A2D - RMBS.....						..	03/01/2021.	Paydown.....		17,582	17,582	14,418	14,379		3,203		3,203		17,582			.0	.125	04/25/2037.	1.D FM.....	
12510H AA 8	CAUTO 2020-1 A1 - ABS.....						..	03/15/2021.	Paydown.....		6,590	6,590	6,588	6,588		.2		.2		6,590			.0	.25	02/15/2050.	1.A FE.....	
12510H AC 4	CAUTO 2020-1 A3 - ABS.....						..	03/15/2021.	Paydown.....		3,295	3,295	3,292	3,293		.2		.2		3,295			.0	.18	02/15/2050.	1.A FE.....	
12529F AA 1	CFMT 20HB3 A - RMBS.....						..	03/25/2021.	Paydown.....		21,076	21,076	21,076	21,076		(0)		(0)		21,076			.0	.102	05/25/2030.	1.A FE.....	
12529K AA 0	CFMT 21GRN1 A - RMBS.....						..	03/01/2021.	Paydown.....		131,256	131,256	131,255			.1		.1		131,256			.0		03/20/2041.	1.D FE.....	
12529L AA 8	CFMT 2020-HB4 A - RMBS.....						..	03/25/2021.	Paydown.....		403,533	403,533	403,533	403,533		.0		.0		403,533			.0	.640	12/26/2030.	1.A FE.....	
12563L AS 6	CLIF 203 A - ABS.....						..	03/18/2021.	Paydown.....		21,250	21,250	21,246	21,246		.4		.4		21,250			.0	.71	10/18/2045.	1.F FE.....	
12667F 5E 1	CWALT 2005-6CB 1A3 - CMO/RMBS.....						..	03/01/2021.	Paydown.....		20,072	20,087	18,412	20,047		25		25		20,072			.0	.193	04/25/2035.	1.D FM.....	
126694 UN 6	CWHL 2005-31 2A3 - CMO/RMBS.....						..	03/01/2021.	Paydown.....		7,807	6,827	6,569	6,386		1,421		1,421		7,807			.0	.29	01/25/2036.	1.D FM.....	
12669F V8 3	CWHL 2004-HYB4 3A - CMO/RMBS.....						..	03/01/2021.	Paydown.....		31,138	31,138	31,186	30,916		222		222		31,138			.0	.100	09/20/2034.	1.D FM.....	
12673P AH 8	CA INC.....						..	01/20/2021.	Tender Offer.....		523,900	500,000	499,550	499,859		4		4		499,863		137	137	31,650	08/15/2022.	2.C FE.....	
14576A AA 0	CARM 201 A1 - RMBS.....						..	03/15/2021.	Paydown.....		7,500	7,500	7,497	7,497		.3		.3		7,500			.0	.25	12/15/2050.	1.A FE.....	
14576A AC 6	CARM 201 A3 - RMBS.....						..	03/15/2021.	Paydown.....		1,250	1,250	1,249	1,249		.1		.1		1,250			.0	.6	12/15/2050.	1.F FE.....	
14856G AA 8	CLAST 2021-1 A - ABS.....						..	03/15/2021.	Paydown.....		93,864	93,864	93,861			.3		.3		93,864			.0	.428	01/15/2046.	1.F FE.....	
15137E BL 6	CECLO 21 ARB - CDO.....						..	03/26/2021.	Call @ 100.00.....		1,000,000	1,000,000	1,000,000	1,000,042		.12		.12		1,000,054		(54)	(54)	16,650	07/29/2030.	1.A FE.....	
15673Q AA 4	CERB XXIII A - CDO.....						..	01/15/2021.	Paydown.....		689,898	689,898	679,550	680,502		9,396		9,396		689,898			.0	2,181	04/15/2028.	1.A FE.....	
16159W AC 8	CHASE 2019-1 A3 - CMO/RMBS.....						..	03/01/2021.	Paydown.....		100,047	100,047	102,423	102,300		(2,253)		(2,253)		100,047			.0	.615	03/25/2050.	1.D FM.....	
17181C AA 6	CIMLT 181 A - RMBS.....						..	03/20/2021.	Paydown.....		23,558	23,558	23,558	23,557		.1		.1		23,558			.0	.56	03/20/2043.	1.C FE.....	
17309A AD 1	CMALT 2006-A1 1A4 - CMO/RMBS.....						..	03/01/2021.	Paydown.....		6,211	6,453	6,136	6,203		.7		.7		6,211			.0	.49	04/25/2036.	1.D FM.....	
193051 AA 7	COLD 2020-ICE5 A - CMBS.....						..	02/15/2021.	Paydown.....		34,019	34,019	34,019	34,019				.0		34,019			.0	.61	11/16/2037.	1.D FM.....	
19421U AA 2	CASL 2019-A A1 - ABS.....						..	03/25/2021.	Paydown.....		48,010	48,010	47,778	47,790		220		220		48,010			.0	.119	12/28/2048.	1.C FE.....	
19421U AB 0	CASL 2019-A A2 - ABS.....						..	03/25/2021.	Paydown.....		24,005	24,005	23,996	23,997		.8		.8		24,005			.0	.131	12/28/2048.	1.C FE.....	
19423D AB 6	CASL 2018-A A2 - ABS.....						..	03/25/2021.	Paydown.....		51,137	51,137	51,114	51,119		.18		.18		51,137			.0	.343	12/26/2047.	1.F FE.....	
19687Y AA 3	COLT 2020-RPL1 A1 - RMBS.....						..	03/01/2021.	Paydown.....		41,863	41,863	41,863	41,863		.0		.0		41,863			.0	.88	01/26/2065.	1.A FE.....	
20267U AA 7	CBSLT 2016-B A1 - ABS.....						..	03/25/2021.	Paydown.....		31,573	31,573	31,564	31,566		.6		.6		31,573			.0	.135	10/25/2040.	1.A FE.....	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.8

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
21872M AA 0	CAFL 182 A - CMBS.....			..	03/01/2021.	Paydown.....		36,386	36,386	36,386	36,384	.....	.....2	.....	.....2	.....	.....36,386	....	.....	.....0	281	11/15/2052.	1.A FE.....
23341B AC 9	DRB 2016-B A2 - ABS.....			..	03/25/2021.	Paydown.....		19,098	19,098	19,092	19,094	.....	.....4	.....	.....4	.....	.....19,098	....	.....	.....0	97	06/25/2040.	1.A FE.....
24736X AA 6	DELTA AIR LINES 2015-1 PASS THROUGH TRUS.....			..	01/30/2021.	Paydown.....		21,916	21,916	21,916	21,920	.....	.....(5)	.....	.....(5)	.....	.....21,916	....	.....	.....0	397	01/30/2029.	1.F FE.....
24736Y AA 4	DELTA AIR LINES 2015-1 PASS THROUGH TRUS.....			..	01/30/2021.	Paydown.....		10,958	10,958	10,958	10,951	.....	.....7	.....	.....7	.....	.....10,958	....	.....	.....0	212	01/30/2029.	2.A FE.....
251510 DP 5	DBALT 2005-2 1A7 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		10,395	10,395	10,456	9,950	.....	.....445	.....	.....445	.....	.....10,395	....	.....	.....0	89	04/25/2035.	1.D FM.....
25216A AA 2	DEXT 2020-1 A - ABS.....			..	03/15/2021.	Paydown.....		109,011	109,011	109,009	109,009	.....	.....2	.....	.....2	.....	.....109,011	....	.....	.....0	261	02/16/2027.	1.D FE.....
26208L AC 2	HONK 2018-1 A2 - RMBS.....			..	01/20/2021.	Paydown.....		2,500	2,500	2,500	2,500	.....	.....(0)	.....	.....(0)	.....	.....2,500	....	.....	.....0	30	04/20/2048.	2.C FE.....
26829C AZ 0	GLGU 2015-7 AX - CDO.....			..	01/20/2021.	Paydown.....		100,000	100,000	99,938	99,894	.....	.....106	.....	.....106	.....	.....100,000	....	.....	.....0	235	04/22/2030.	1.A FE.....
26857E AA 6	ELFI 19A A - ABS.....			..	03/25/2021.	Paydown.....		195,751	195,751	195,711	195,715	.....	.....37	.....	.....37	.....	.....195,751	....	.....	.....0	820	03/25/2044.	1.A FE.....
28852E AA 7	ECLO II A - CDO.....			..	02/16/2021.	Paydown.....		33,379	33,379	33,379	33,360	.....	.....19	.....	.....19	.....	.....33,379	....	.....	.....0	164	02/15/2029.	1.A FE.....
28852L AA 1	ECLO III A1 - CDO.....			..	01/20/2021.	Paydown.....		22,762	22,762	22,762	22,764	.....	.....(2)	.....	.....(2)	.....	.....22,762	....	.....	.....0	109	07/22/2030.	1.A FE.....
28852L AE 3	ECLO III A2 - CDO.....			..	01/20/2021.	Paydown.....		30,350	30,350	30,350	30,346	.....	.....4	.....	.....4	.....	.....30,350	....	.....	.....0	345	07/22/2030.	1.A FE.....
29445U AB 1	EQLS 2007-1 A2B - RMBS.....			..	03/25/2021.	Paydown.....		17,326	17,326	14,397	15,340	.....	.....1,986	.....	.....1,986	.....	.....17,326	....	.....	.....0	9	04/25/2037.	1.D FM.....
30070R AA 0	XAN 20RSO8 A - CDO/CMBS.....			C	03/16/2021.	Paydown.....		335,498	335,498	335,498	335,498	.....	.....	.....	.....0	.....	.....335,498	....	.....	.....0	1,073	03/16/2035.	1.A FE.....
302637 AA 1	FSKMM 1 A1 - CDO.....			..	01/14/2021.	Paydown.....		.....	.....	.....	.....	.....	.....	.....	.....0	.....	.....	....	.....	.....0	5,488	07/15/2030.	1.A FE.....
317579 AA 8	FINS 151 A - ABS.....			..	01/30/2021.	Paydown.....		53,797	53,797	53,797	53,809	.....	.....(12)	.....	.....(12)	.....	.....53,797	....	.....	.....0	672	07/30/2026.	1.B FE.....
32027L AE 5	FFML 2006-FF14 A5 - RMBS.....			..	03/25/2021.	Paydown.....		37,292	37,292	33,050	35,147	.....	.....2,145	.....	.....2,145	.....	.....37,292	....	.....	.....0	19	10/25/2036.	1.D FM.....
32051G EZ 4	FHAMS 2004-AA7 1A1 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		2,440	2,440	2,074	2,026	.....	.....413	.....	.....413	.....	.....2,440	....	.....	.....0	9	02/25/2035.	1.D FM.....
32052K AB 1	FHASI 2006-AR2 2A1 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		95,398	97,517	75,317	95,313	.....	.....85	.....	.....85	.....	.....95,398	....	.....	.....0	820	07/25/2036.	1.D FM.....
337930 AC 5	FLAGSTAR BANCORP INC.....			..	01/22/2021.	Call @ 100.00.....		1,026,500	1,000,000	999,990	1,000,007	.....	.....(1)	.....	.....(1)	.....	.....1,000,007	....	.....(7)	(7)	58,316	07/15/2021.	2.A FE.....
34417Q AB 4	FOCUS BRANDS FUNDING LLC - ABS.....			..	01/30/2021.	Paydown.....		1,875	1,875	1,977	1,975	.....	.....(100)	.....	.....(100)	.....	.....1,875	....	.....	.....0	21	10/30/2048.	1.C FE.....
34955Y AL 3	FCBSL VI B2R - CDO.....			..	02/01/2021.	Call @ 100.00.....		.....	.....	.....	.....	.....	.....	.....	.....0	.....	.....	....	.....	.....0	(136)	07/23/2031.	1.D FE.....
34960Y AQ 5	FCO VII ATR - CDO.....			..	03/15/2021.	Paydown.....		263,857	263,857	263,857	263,857	.....	.....	.....	.....0	.....	.....263,857	....	.....	.....0	1,198	12/15/2028.	1.A FE.....
35041J AA 3	FFIN 2019-1 A - ABS.....			..	03/15/2021.	Paydown.....		92,362	92,362	92,348	91,567	.....	.....795	.....	.....795	.....	.....92,362	....	.....	.....0	595	11/15/2034.	1.C FE.....
362257 AB 3	GSAA 2006-17 A2 - RMBS.....			..	03/25/2021.	Paydown.....		51,089	51,089	14,923	50,938	.....	.....151	.....	.....151	.....	.....51,089	....	.....	.....0	94	11/25/2036.	1.D FM.....
3622EA AA 8	GSAA 2007-3 1AA - RMBS.....			..	03/25/2021.	Paydown.....		38,303	38,303	23,464	38,005	.....	.....297	.....	.....297	.....	.....38,303	....	.....	.....0	52	03/25/2037.	1.D FM.....
362341 7S 2	GSR 2006-1F 4A1 - CMO/RMBS.....			..	02/01/2021.	Paydown.....		10,580	14,878	15,793	10,572	.....	.....7	.....	.....7	.....	.....10,580	....	.....	.....0	136	02/25/2036.	3.B FM.....
362341 7S 2	GSR 2006-1F 4A1 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		24,353	24,798	26,324	24,335	.....	.....18	.....	.....18	.....	.....24,353	....	.....	.....0	260	02/25/2036.	3.B FM.....
362341 XC 8	GSR 2005-AR7 4A1 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		2,979	3,112	2,494	2,976	.....	.....4	.....	.....4	.....	.....2,979	....	.....	.....0	15	11/25/2035.	1.D FM.....
362341 XG 9	GSR 2005-AR7 6A1 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		2,904	2,904	2,765	2,733	.....	.....172	.....	.....172	.....	.....2,904	....	.....	.....0	12	11/25/2035.	1.D FM.....
362381 AA 3	GSAA 2006-12 A1 - RMBS.....			..	03/25/2021.	Paydown.....		8,916	8,916	4,049	8,896	.....	.....21	.....	.....21	.....	.....8,916	....	.....	.....0	4	08/25/2036.	1.D FM.....
36242D FS 7	GSR 2004-11 2A1 - CMO/RMBS.....			..	03/01/2021.	Paydown.....		20,519	20,519	20,628	20,411	.....	.....108	.....	.....108	.....	.....20,519	....	.....	.....0	164	09/25/2034.	1.D FM.....
36298Y AS 8	GSAA 2006-14 A1 - RMBS.....			..	03/25/2021.	Paydown.....		7,551	7,551	3,112	7,542	.....	.....9	.....	.....9	.....	.....7,551	....	.....	.....0	15	09/25/2036.	1.D FM.....
36655Y AB 3	GARR 2018-1 A1T - CDO.....			..	03/22/2021.	Paydown.....		319,315	319,315	319,315	319,329	.....	.....(14)	.....	.....(14)	.....	.....319,315	....	.....	.....0	1,363	03/22/2027.	1.A FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.9

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36828Q	QH	2		02/11/2021.	Paydown.....		20,458	90,544	85,903	90,223	.....	.....320		320	.....	.....90,544	.....	.....(70,086)	(70,086)	5,008	11/10/2045.	1.D FM.....
38521V	AA	9		01/15/2021.	Paydown.....		238,591	238,591	238,591	238,591	.....			.....0	.....	.....238,591	.....	.....0	0	263	06/15/2037.	1.A FE.....
38521V	AA	9		03/15/2021.	Paydown.....		834,023	833,988	833,988	833,988	.....	.....35		35	.....	.....834,023	.....	.....0	0	2,216	06/15/2037.	1.A FE.....
38522H	AA	9		01/19/2021.	Paydown.....		643,949	643,949	643,949	643,949	.....			.....0	.....	.....643,949	.....	.....0	0	1,583	03/16/2035.	1.A FE.....
38522H	AA	9		03/16/2021.	Paydown.....		679,381	679,381	679,381	679,381	.....			.....0	.....	.....679,381	.....	.....0	0	3,811	03/16/2035.	1.A FE.....
40052T	AA	7		03/08/2021.	Call @ 100.00.....		10,863	10,863	30		.....			.....0	.....		.....	.....10,863	10,863		05/11/2050.	6. *.....
40538C	AU	4		01/18/2021.	Paydown.....		129,434	129,434	129,434	129,434	.....			.....0	.....	.....129,434	.....	.....0	0	1,104	04/18/2026.	1.A FE.....
41161P	EZ	2		03/01/2021.	Paydown.....		2,224	2,224	2,214	2,209	.....	.....15		15	.....	.....2,224	.....	.....0	0	12	06/19/2034.	1.D FM.....
41161V	AC	4		03/19/2021.	Paydown.....		16,601	25,146	18,484	16,373	.....	.....228		228	.....	.....16,601	.....	.....0	0	23	09/19/2036.	1.D FM.....
411707	AD	4		03/20/2021.	Paydown.....		2,500	2,500	2,500	2,500	.....			.....0	.....	.....2,500	.....	.....0	0	31	06/22/2048.	2.B FE.....
411707	AH	5		03/20/2021.	Paydown.....		4,250	4,250	4,250	4,250	.....			.....0	.....	.....4,250	.....	.....0	0	42	12/20/2050.	2.B FE.....
42806D	AH	2		03/25/2021.	Paydown.....		145,415	145,415	143,779	145,415	.....			.....0	.....	.....145,415	.....	.....0	0	671	09/27/2021.	1.F FE.....
42806D	CH	0		03/25/2021.	Paydown.....		70,482	70,482	70,461	70,467	.....	.....15		15	.....	.....70,482	.....	.....0	0	417	05/25/2025.	1.F FE.....
43133W	AA	7		01/04/2021.	Paydown.....		25,614	25,614	25,614	25,614	.....			.....0	.....	.....25,614	.....	.....0	0	248	02/01/2038.	1.E FE.....
43283A	AA	3		03/25/2021.	Paydown.....		28,211	28,211	28,207	28,208	.....	.....2		2	.....	.....28,211	.....	.....0	0	121	12/26/2028.	1.C FE.....
433674	AA	6		03/25/2021.	Paydown.....		181,133	181,133	181,133	181,133	.....	.....1		1	.....	.....181,133	.....	.....0	0	1,101	12/25/2025.	2.C FE.....
43739H	AA	8		03/25/2021.	Paydown.....		38,407	38,407	33,606	35,355	.....	.....3,052		3,052	.....	.....38,407	.....	.....0	0	32	12/25/2036.	1.D FM.....
44040H	AA	0		01/15/2021.	Paydown.....		8,779	8,779	8,779	8,779	.....	.....(0)		(0)	.....	.....8,779	.....	.....0	0	27	07/15/2039.	1.G FE.....
451102	BJ	5		02/01/2021.	Call @ 100.00.....		374,000	374,000	384,793	374,443	.....	.....(443)		(443)	.....	.....374,000	.....	.....0	0	11,688	02/01/2022.	3.C FE.....
45112A	AB	5		01/25/2021.	Paydown.....		2,617	2,617	2,617	1,570	1,047			1,047	.....	.....2,617	.....	.....0	0	28	01/26/2043.	4.C FE.....
45257E	AB	0		03/25/2021.	Paydown.....		139,964	139,963	120,296	137,230	.....	.....2,733		2,733	.....	.....139,964	.....	.....0	0	82	02/25/2037.	1.D FM.....
45660K	AA	9		03/25/2021.	Paydown.....		29,733	28,369	22,855	29,597	.....	.....137		137	.....	.....29,733	.....	.....0	0	10	02/25/2037.	1.D FM.....
45660L	CK	3		03/25/2021.	Paydown.....		16,687	15,669	11,556	16,582	.....	.....105		105	.....	.....16,687	.....	.....0	0	19	02/25/2035.	1.D FM.....
45780K	AD	8		02/08/2021.	Paydown.....		1,041,318	1,000,000	1,000,000	1,000,015	.....	.....41,303		41,303	.....	.....1,041,318	.....	.....0	0	2,403	11/15/2046.	1.F FE.....
45783N	AA	5		03/15/2021.	Paydown.....		3,712	3,712	3,710		.....	.....2		2	.....	.....3,712	.....	.....0	0	8	02/16/2054.	1.F FE.....
460690	BH	2		03/29/2021.	Call @ 100.00.....		336,196	325,000	315,725	323,672	.....	.....259		259	.....	.....323,931	.....	.....1,069	1,069	18,130	03/15/2022.	2.B FE.....
46185J	AA	6		03/17/2021.	Paydown.....		14,456	14,456	14,456	14,456	.....	.....(0)		(0)	.....	.....14,456	.....	.....0	0	19	03/19/2037.	1.A FE.....
46617Y	AP	8		03/15/2021.	Paydown.....		297,621	297,621	297,621	297,535	.....	.....86		86	.....	.....297,621	.....	.....0	0	2,096	03/16/2026.	1.A FE.....
466247	SE	4		03/01/2021.	Paydown.....		29,742	29,742	25,169	25,702	.....	.....4,040		4,040	.....	.....29,742	.....	.....0	0	87	08/25/2035.	1.D FM.....
46627M	CY	1		03/01/2021.	Paydown.....		20,618	20,618	17,225	20,563	.....	.....55		55	.....	.....20,618	.....	.....0	0	110	03/25/2036.	1.D FM.....
46639J	AE	0		01/01/2021.	Paydown.....		3,173	3,173	3,094	3,150	.....	.....23		23	.....	.....3,173	.....	.....0	0	9	12/17/2047.	1.D FM.....
46651N	AA	2		03/15/2021.	Paydown.....		17,947	17,947	17,981	17,965	.....	.....(18)		(18)	.....	.....17,947	.....	.....0	0	105	04/15/2044.	2.A FE.....
543190	AA	0		03/15/2021.	Paydown.....		15,569	15,569	15,085	15,278	.....	.....291		291	.....	.....15,569	.....	.....0	0	76	01/17/2045.	1.F FE.....
55282L	AA	4		02/25/2021.	Paydown.....		491,629	491,629	486,779	275,922	.....	.....4,679		4,679	.....	.....491,629	.....	.....0	0	617	11/27/2034.	1.A FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.10

1	2						3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
															11	12	13	14	15							
CUSIP Identification	Description						F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
55283A AA 7	MCA FUND III HOLDING LLC - ABS.....							02/15/2021.	Paydown.....		68,704	68,704	68,715	68,714	.....	.....(10)		(10)	.....	.....68,704	.....	.....	......0	659	11/15/2035.	1.F FE.....
57643L LC 8	MABS 2005-AB1 A4 - RMBS.....							03/01/2021.	Paydown.....		62,547	62,547	62,468	61,391		1,156		1,156	.....	.....62,547	.....	.....	......0	301	11/25/2035.	1.D FM.....
59020U TC 9	MLCC 2005-A A2 - CMO/RMBS.....							03/25/2021.	Paydown.....		3,825	3,825	3,660	3,642		183		183	.....	.....3,825	.....	.....	......0	5	03/25/2030.	1.D FM.....
61748H AW 1	MSM 2004-5AR 4A - CMO/RMBS.....							03/01/2021.	Paydown.....		2,333	2,333	2,359	2,333		0		0	.....	.....2,333	.....	.....	......0	13	07/25/2034.	1.D FM.....
62946A AA 2	NPRL 161 A1 - ABS.....							03/20/2021.	Paydown.....		24,440	24,440	24,440	24,440		(1)		(1)	.....	.....24,440	.....	.....	......0	169	04/30/2046.	1.F FE.....
62947A AA 1	NPRL 2019-2 A1 - ABS.....							03/19/2021.	Paydown.....		1,887,926	1,887,926	1,887,893	1,887,911		16		16	.....	.....1,887,926	.....	.....	......0	13,451	11/19/2049.	1.F FE.....
62947A AB 9	NPRL 2019-2 A2 - ABS.....							03/19/2021.	Paydown.....		54,512	54,512	54,509	54,510		2		2	.....	.....54,512	.....	.....	......0	333	11/19/2049.	1.F FE.....
62955M AA 4	NRZ FHT EXCESS LLC - ABS.....							01/25/2021.	Paydown.....		18,424	18,424	18,423	18,423		0		0	.....	.....18,424	.....	.....	......0	65	11/25/2025.	2.C FE.....
62955M AA 4	NZES 2020-FHT1 A - ABS.....							03/25/2021.	Paydown.....		35,717	35,717	35,716	35,716		1		1	.....	.....35,717	.....	.....	......0	313	11/25/2025.	2.C PL.....
63939E AB 9	NAVSL 2015-A A2A - ABS.....							03/15/2021.	Paydown.....		32,880	32,880	32,868	32,877		3		3	.....	.....32,880	.....	.....	......0	151	12/15/2028.	1.A FE.....
64829T AB 7	NZES 18FNT1 B - CMO/RMBS.....							03/25/2021.	Paydown.....		59,343	59,343	59,339	59,342		2		2	.....	.....59,343	.....	.....	......0	385	05/25/2023.	2.C FE.....
67091R AP 4	OCP 2015-8 2BR - CDO.....						D	01/20/2021.	Call @ 100.00.....		500,000	500,000	500,000	499,971		(14)		(14)	.....	.....499,958	.....	.....42	42	4,293	04/19/2027.	1.B FE.....
67181D AA 9	OAKIG 2020-1 A1 - CMBS/RMBS.....							03/20/2021.	Paydown.....		6,540	6,540	6,539	6,539		0		0	.....	.....6,540	.....	.....	......0	20	11/21/2050.	1.A FE.....
67181D AB 7	OAKIG 2020-1 A2 - CMBS/RMBS.....							03/20/2021.	Paydown.....		6,540	6,540	6,537	6,537		3		3	.....	.....6,540	.....	.....	......0	24	11/21/2050.	1.A FE.....
67190A AA 4	OAKIG 2021-1 A1 - RMBS.....							03/20/2021.	Paydown.....		4,356	4,356	4,355	4,355		1		1	.....	.....4,356	.....	.....	......0	7	01/20/2051.	1.A FE.....
67190A AB 2	OAKIG 2021-1 A2 - RMBS.....							03/20/2021.	Paydown.....		4,356	4,356	4,355	4,355		1		1	.....	.....4,356	.....	.....	......0	9	01/20/2051.	1.A FE.....
67590A BB 7	OCT14 14R ABR - CDO.....							03/17/2021.	Paydown.....		985,000	985,000	985,000	985,154		(154)		(154)	.....	.....985,000	.....	.....	......0	6,534	07/16/2029.	1.A FE.....
68267B AA 8	OMFIT 2018-1 A - ABS.....							03/14/2021.	Paydown.....		69,936	69,936	69,917	69,935		1		1	.....	.....69,936	.....	.....	......0	577	03/14/2029.	1.A FE.....
68267D AA 4	OMFIT 2019-1 A - ABS.....							03/14/2021.	Paydown.....		283,032	283,032	282,994	283,023		9		9	.....	.....283,032	.....	.....	......0	2,183	02/14/2031.	1.A FE.....
68268L AA 5	OMFIT 2015-3 A - ABS.....							03/18/2021.	Paydown.....		207,940	207,940	207,904	207,939		2		2	.....	.....207,940	.....	.....	......0	1,206	11/18/2028.	1.A FE.....
693684 AA 0	PSMC 201 A1 - CMO/RMBS.....							03/01/2021.	Paydown.....		192,906	192,906	197,216	193,222		(316)		(316)	.....	.....192,906	.....	.....	......0	1,158	01/25/2050.	1.D FM.....
69374X AA 8	PSMC 2019-2 A1 - CMO/RMBS.....							03/01/2021.	Paydown.....		355,303	355,303	362,409	355,824		(521)		(521)	.....	.....355,303	.....	.....	......0	1,869	10/25/2049.	1.D FM.....
69375B AA 5	PSMC 2019-3 A1 - CMO/RMBS.....							03/01/2021.	Paydown.....		682,649	682,649	692,569	683,290		(642)		(642)	.....	.....682,649	.....	.....	......0	3,917	11/26/2049.	1.A FM.....
69546T AA 0	PAID 2020-3 A - ABS.....							03/15/2021.	Paydown.....		47,746	47,746	47,746	47,746		0		0	.....	.....47,746	.....	.....	......0	143	05/17/2027.	1.G FE.....
72353P AA 4	PIONEER AIRCRAFT FINANCE LTD - ABS.....						C	03/15/2021.	Paydown.....		10,394	10,394	10,394	10,394		0		0	.....	.....10,394	.....	.....	......0	39	06/15/2044.	2.B FE.....
72703P AA 1	PLNT 2018-1 A21 - ABS.....							03/05/2021.	Paydown.....		1,125	1,125	1,125	1,125		(0)		(0)	.....	.....1,125	.....	.....	......0	12	09/08/2048.	2.C FE.....
74334A AA 7	PROG 2018-SFR1 A - RMBS.....							03/18/2021.	Paydown.....		1,997,569	1,997,569	1,997,559	1,996,316		1,253		1,253	.....	.....1,997,569	.....	.....	......0	16,255	03/19/2035.	1.A FE.....
74387L AC 5	PFMT 2019-1 A2 - CMO/RMBS.....							03/01/2021.	Paydown.....		284,106	284,106	285,749	285,641		(1,535)		(1,535)	.....	.....284,106	.....	.....	......0	1,366	12/27/2049.	1.D FM.....
749357 AA 7	RCKT 191 A1 - CMO/RMBS.....							03/01/2021.	Paydown.....		266,170	266,170	270,287	266,373		(203)		(203)	.....	.....266,170	.....	.....	......0	1,512	09/27/2049.	1.D FM.....
74968Q AA 5	RBIT 2020-1 A - ABS.....							01/25/2021.	Paydown.....		21,752	21,752	21,752	21,752		(0)		(0)	.....	.....21,752	.....	.....	......0	39	02/25/2030.	1.A FE.....
74968Q AA 5	RBIT 2020-1 A - ABS.....							03/25/2021.	Paydown.....		47,082	47,082	47,082	47,082		(0)		(0)	.....	.....47,082	.....	.....	......0	201	02/25/2030.	1.A FE.....
74968R AA 3	RPIT 191 A - CMO/RMBS.....							03/25/2021.	Paydown.....		63,067	63,067	62,579	62,656		411		411	.....	.....63,067	.....	.....	......0	267	10/25/2063.	1.A FE.....
74969B AA 7	RBIT 202 A - ABS.....							01/01/2021.	Paydown.....		56,675	56,675	56,658	56,656		19		19	.....	.....56,675	.....	.....	......0	81	05/25/2030.	1.A FE.....
74969B AA 7	RBIT 202 A - ABS.....							03/01/2021.	Paydown.....		160,702	160,702	160,656	160,649		53		53	.....	.....160,702	.....	.....	......0	581	05/25/2030.	1.A FE.....
74978B AA 6	RAAC 2007-RP3 A - CMO/RMBS.....							03/25/2021.	Paydown.....		7,778	7,778	6,824	7,410		368		368	.....	.....7,778	.....	.....	......0	14	10/25/2046.	1.D FM.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.11

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
											11	12	13	14	15								
CUSIP Identification			Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
75115B AC 3			RALI 2006-QA5 2A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		17,852	21,223	16,894	17,816				36		17,852			0	236	07/25/2036.	1.D FM.....
75574W AC 1			RCMT 18FL2 B - CDO.....	..	01/25/2021.	Paydown.....		231,526	231,526	231,526	231,526				0		231,526			0	261	06/25/2035.	1.A FE.....
75575J AA 3			RCMT 2020-FL4 A - CMBS.....	..	01/25/2021.	Paydown.....		15	15	15	15				0		15			0	0	02/26/2035.	1.A FE.....
75575J AA 3			RCMT 2020-FL4 A - CMBS.....	..	03/25/2021.	Paydown.....		36	36	36	36				0		36			0	0	02/26/2035.	1.A FE.....
75620R AC 6			RCTTE 1 SN - CDO.....	..	01/26/2021.	Bank of America Merrill Lynch.....		114,731	305,949	76,372	76,372		(1,421)		(1,421)		74,951	39,780	39,780	7,587	10/20/2027.	5.B GL.....	
76110W SZ 0			RASC 2003-KS7 A15 - RMBS.....	..	03/01/2021.	Paydown.....		43,407	43,407	37,764	40,561		2,846		2,846		43,407			0	256	09/25/2033.	1.D FM.....
761118 FM 5			RALI 2005-QA9 N41 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		16,702	14,327	12,109	16,665		37		37		16,702			0	97	08/25/2035.	1.D FM.....
76112B NM 8			GMACM 2005-AA1 1A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		5,296	5,894	5,271	5,282		14		14		5,296			0	39	05/18/2035.	1.D FM.....
76971E AA 2			RBIT 20HB1 A1 - ABS.....	..	01/25/2021.	Paydown.....		6	6	6	6				0		6			0	0	10/25/2050.	1.A FE.....
76971E AA 2			RBIT 20HB1 A1 - ABS.....	..	03/25/2021.	Paydown.....		36	36	36	36		(0)		(0)		36			0	0	10/25/2050.	1.A FE.....
784054 AB 4			SCFET 201 A2 - ABS.....	..	03/22/2021.	Paydown.....		156,531	156,531	156,524	156,526		5		5		156,531			0	257	10/20/2025.	1.A FE.....
78448Q AB 4			SMB 2015-B A2A - ABS.....	..	03/15/2021.	Paydown.....		20,696	20,696	20,600	20,671		24		24		20,696			0	102	07/15/2027.	1.A FE.....
78449P AB 5			SMB 2018-A A2A - ABS.....	..	03/15/2021.	Paydown.....		163,383	163,383	163,353	163,369		15		15		163,383			0	945	02/15/2036.	1.A FE.....
80349B AP 2			SARAT 2013-1 A2R - CDO.....	..	02/26/2021.	Paydown.....		1,000,000	1,000,000	1,000,000	1,000,068		(68)		(68)		1,000,000			0	7,059	01/22/2030.	1.A FE.....
81743A AA 7			SEMT 2019-5 A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		310,153	310,153	315,581	315,393		(5,239)		(5,239)		310,153			0	1,857	12/27/2049.	1.A FM.....
81748J AA 3			SEMT 2019-4 A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		515,801	515,801	526,600	516,331		(530)		(530)		515,801			0	3,061	11/25/2049.	1.D FM.....
81748K AA 0			SEMT 202 A1 - CMO/RMBS.....	..	03/25/2021.	Paydown.....		655,587	655,587	671,772	656,860		(1,273)		(1,273)		655,587			0	3,576	03/25/2050.	1.D FM.....
81748M AA 6			SEMT 2020-1 A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		271,917	271,917	278,162	277,937		(6,020)		(6,020)		271,917			0	1,624	02/25/2050.	1.D FM.....
817743 AA 5			SPRO 2019-1 A2 - RMBS.....	..	01/25/2021.	Paydown.....		2,500	2,500	2,545	2,537		(37)		(37)		2,500			0	24	10/25/2049.	2.C FE.....
81788Y AA 1			767 LLC.....	..	03/05/2021.	Paydown.....		37,111	37,111	37,111	37,111		(0)		(0)		37,111			0	325	10/05/2022.	2.C PL.....
82652K AA 2			SRFC 171 A - RMBS.....	..	03/20/2021.	Paydown.....		15,151	15,151	15,150	15,150		1		1		15,151			0	75	03/20/2034.	1.F FE.....
83404R AB 4			SOFI 2018-B A2F - ABS.....	..	03/25/2021.	Paydown.....		346,617	346,617	346,257	346,417		200		200		346,617		1,986	0	114	05/15/2043.	2.A FE.....
83417F AA 7			SOCTY 2014-2 A - ABS.....	..	01/20/2021.	Paydown.....		12,429	12,429	12,429	12,431		(2)		(2)		12,429			0	250	07/20/2044.	2.A FE.....
83417P AA 5			SOCTY 2015-1 A - ABS.....	..	02/20/2021.	Paydown.....		74,987	74,987	74,949	74,991		(4)		(4)		74,987		1,567	0	1,567	08/21/2045.	1.F FE.....
83546D AL 2			SONIC CAPITAL LLC., SERIES 2020-1 - ABS.....	..	03/20/2021.	Paydown.....		1,875	1,875	1,908	1,907		(32)		(32)		1,875			0	11	01/20/2050.	1.C FE.....
83546D AM 0			SONIC CAPITAL LLC - ABS.....	..	03/20/2021.	Paydown.....		5,000	5,000	5,314	5,310		(310)		(310)		5,000			0	23	01/20/2050.	1.C FE.....
85572R AA 7			STARR 2018-1 A - ABS.....	C	03/15/2021.	Paydown.....		23,023	23,023	22,810	22,860		164		164		23,023			0	114	05/15/2043.	2.A FE.....
85816B CQ 1			STCR 2015-1 BR - CDO.....	..	03/19/2021.	Call @ 100.00.....		1,000,000	1,000,000	1,000,000	1,000,022		(13)		(13)		1,000,008		(8)	(8)	6,625	05/21/2029.	1.C FE.....
86212V AA 2			STR 2016-1 A1 - ABS.....	..	03/20/2021.	Paydown.....		5,122	5,122	5,119	5,120		2		2		5,122			0	34	10/22/2046.	1.E FE.....
863579 C3 0			SARM 2005-21 6A3 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		41,369	41,422	36,365	41,362		7		7		41,369			0	119	11/25/2035.	1.D FM.....
863579 UU 0			SARM 2005-15 4A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....		13,175	14,087	12,419	13,143		32		32		13,175			0	78	07/25/2035.	1.D FM.....
863587 AE 1			SAIL 2006-3 A5 - RMBS.....	..	03/25/2021.	Paydown.....		40,966	40,966	35,334	37,644		3,322		3,322		40,966			0	19	06/25/2036.	1.D FM.....
86358R DX 2			SASC 2001-SB1 A5 - RMBS.....	..	03/01/2021.	Paydown.....		9,107	9,107	8,529	9,108		(1)		(1)		9,107			0	53	08/25/2031.	1.D FM.....
86363B AA 3			SASC 2007-RM1 A1 - CMO/RMBS.....	..	03/25/2021.	Paydown.....		183,666	183,666	173,564	173,745		9,920		9,920		183,666			0	101	05/25/2047.	1.F FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.12

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
872225	AD	9	TBW 2006-5 A3 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....17,645	17,645	14,155	13,381	.....	.....4,264	.....	.....4,264	.....	.....17,645	....	.....	......0	94	11/25/2036.	1.D FM.....
87267J	AA	1	TFINS 2018-2 A1 - CDO.....	C	03/30/2021.	Paydown.....	.....	......228	228	228	228	.....	......0	.....	......0	.....	......228	....	.....	......0	1	09/30/2039.	1.B FE.....
87342R	AB	0	BELL 2016-1 A22 - RMBS.....	..	02/25/2021.	Paydown.....	.....	.....1,250	1,250	1,250	1,250	.....	.....	.....	......0	.....	.....1,250	....	.....	......0	14	05/25/2046.	2.B FE.....
881561	VY	7	TMTS 2005-12ALT AF4 - RMBS.....	..	03/01/2021.	Paydown.....	.....	.....4,680	4,680	4,520	4,522	.....	.....157	.....	.....157	.....	.....4,680	....	.....	......0	31	07/25/2036.	1.D FM.....
88156E	AB	2	TMTS 2006-17HE AB1 - RMBS.....	..	03/25/2021.	Paydown.....	.....	.....15,097	15,097	12,886	14,972	.....	.....125	.....	.....125	.....	.....15,097	....	.....	......0	8	01/25/2038.	1.D FM.....
88606W	AA	0	TBOLT 2017 A - ABS.....	C	03/15/2021.	Paydown.....	.....	.....1,086	1,086	1,086	1,087	.....	.....(1)	.....	.....(1)	.....	.....1,086	....	.....	......0	8	05/17/2032.	1.G FE.....
89412K	AA	8	TRAP XI A1 - CDO.....	..	01/11/2021.	Paydown.....	.....	.....466,145	466,145	441,090	465,975	.....	.....170	.....	.....170	.....	.....466,145	....	.....	......0	657	10/10/2041.	1.C FE.....
89531F	AE	7	TREST 2017-1 A2 - CDO.....	C	03/31/2021.	Paydown.....	.....	.....500,000	500,000	500,000	499,840	.....	.....160	.....	.....160	.....	.....500,000	....	.....	......0	4,368	07/25/2029.	1.C FE.....
89656C	AA	1	TRL 2010-1 NTS - RMBS.....	..	03/16/2021.	Paydown.....	.....	.....20,528	20,528	21,618	21,445	.....	.....(918)	.....	.....(918)	.....	.....20,528	....	.....	......0	175	10/16/2040.	1.F FE.....
89656F	AA	4	TRL 2012-1 A1 - ABS.....	..	03/15/2021.	Paydown.....	.....	.....108,024	108,024	105,711	106,825	.....	.....1,199	.....	.....1,199	.....	.....108,024	....	.....	......0	401	01/15/2043.	1.F FE.....
89657A	AC	0	TRL 2020-1 A - ABS.....	..	03/17/2021.	Paydown.....	.....	.....35,432	35,432	35,423	35,423	.....	.....8	.....	.....8	.....	.....35,432	....	.....	......0	116	06/17/2048.	1.F FE.....
89657B	AB	0	TRL 2019-2 A1 - ABS.....	..	03/17/2021.	Paydown.....	.....	.....72,311	72,311	72,293	72,294	.....	.....16	.....	.....16	.....	.....72,311	....	.....	......0	288	10/18/2049.	1.F FE.....
89690E	AF	4	TRMF 2017-1 A1 - ABS.....	..	03/15/2021.	Paydown.....	.....	.....81,563	81,563	81,562	81,563	.....	.....(0)	.....	.....(0)	.....	.....81,563	....	.....	......0	372	08/15/2047.	1.F FE.....
89822P	AA	1	TFINS 201 A1 - CDO.....	..	01/15/2021.	Paydown.....	.....	.....7,366	7,366	7,366	7,366	.....	.....	.....	......0	.....	.....7,366	....	.....	......0	109	04/16/2040.	1.C FE.....
90352W	AA	2	STEAM 2018-1 A1 - RMBS.....	..	02/25/2021.	Paydown.....	.....	.....1,338,787	1,304,273	1,304,272	1,304,287	.....	.....34,500	.....	.....34,500	.....	.....1,338,787	....	.....	......0	8,158	04/27/2048.	1.F FE.....
90352W	AD	6	STEAM 2021-1 A - RMBS.....	..	03/28/2021.	Paydown.....	.....	.....6,475	6,475	6,475	6,475	.....	......0	.....	......0	.....	.....6,475	....	.....	......0	13	02/28/2051.	1.F FE.....
909319	AA	3	UNITED AIRLINES PASS THROUGH TRUST 2013.....	..	02/15/2021.	Paydown.....	.....	.....24,923	24,923	24,923	24,931	.....	.....(8)	.....	.....(8)	.....	.....24,923	....	.....	......0	536	02/15/2027.	2.B FE.....
91823G	AA	6	VCO 181 A - CDO.....	..	01/20/2021.	Paydown.....	.....	.....248,023	248,023	245,775	246,510	.....	.....1,512	.....	.....1,512	.....	.....248,023	....	.....	......0	1,089	07/20/2030.	1.A FE.....
92257C	AA	8	VCC 2019-1 A - CMBS.....	..	03/01/2021.	Paydown.....	.....	.....29,145	29,145	29,138	29,071	.....	.....74	.....	.....74	.....	.....29,145	....	.....	......0	151	03/25/2049.	1.A FE.....
92257L	AB	6	VCC 171 AFX - CMBS.....	..	03/01/2021.	Paydown.....	.....	.....48,894	48,894	48,881	48,764	.....	.....130	.....	.....130	.....	.....48,894	....	.....	......0	229	05/25/2047.	1.A FE.....
92259L	AB	4	VCC 201 AFX - CMBS.....	..	01/01/2021.	Paydown.....	.....	.....33,034	33,034	33,033	33,032	.....	.....2	.....	.....2	.....	.....33,034	....	.....	......0	72	02/25/2050.	1.A FE.....
92259L	AB	4	VCC 201 AFX - CMBS.....	..	03/01/2021.	Paydown.....	.....	.....50,627	50,627	50,627	50,624	.....	.....3	.....	.....3	.....	.....50,627	....	.....	......0	281	02/25/2050.	1.A FE.....
92922F	3N	6	WAMU 2005-AR12 1A8 - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....10,837	10,837	10,234	10,814	.....	.....23	.....	.....23	.....	.....10,837	....	.....	......0	59	10/25/2035.	1.D FM.....
92990G	AJ	2	WAMU 2007-HY5 3A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....13,079	13,129	11,939	13,047	.....	.....32	.....	.....32	.....	.....13,079	....	.....	......0	66	05/26/2037.	1.D FM.....
933636	AA	0	WAMU 2007-HY4 1A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....8,124	8,261	7,368	8,093	.....	.....32	.....	.....32	.....	.....8,124	....	.....	......0	52	04/25/2037.	1.D FM.....
93363P	AC	4	WAMU 2006-AR14 1A3 - CMO/RMBS.....	..	02/01/2021.	Paydown.....	.....	.....9,162	8,980	8,433	9,142	.....	.....20	.....	.....20	.....	.....9,162	....	.....	......0	39	11/25/2036.	3.B FM.....
93363P	AC	4	WAMU 2006-AR14 1A3 - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....7,919	8,986	8,439	7,899	.....	.....20	.....	.....20	.....	.....7,919	....	.....	......0	39	11/25/2036.	3.B FM.....
939336	X9	9	WAMU 2005-AR1 A2B - CMO/RMBS.....	..	03/25/2021.	Paydown.....	.....	.....20,929	20,929	18,470	18,108	.....	.....2,821	.....	.....2,821	.....	.....20,929	....	.....	......0	28	01/25/2045.	1.D FM.....
94354K	AA	8	WAAV 191 A - ABS.....	..	03/15/2021.	Paydown.....	.....	.....9,880	9,880	9,879	9,879	.....	......0	.....	......0	.....	.....9,880	....	.....	......0	60	09/15/2044.	2.A FE.....
94945P	AA	3	WLKRG 2017-A A - RMBS.....	..	03/15/2021.	Paydown.....	.....	.....97,052	97,052	97,029	97,016	.....	.....36	.....	.....36	.....	.....97,052	....	.....	......0	426	06/15/2033.	1.F FE.....
94984D	AC	8	WFMBS 2006-AR13 A3 - CMO/RMBS.....	..	01/01/2021.	Paydown.....	.....	......196	196	183	196	.....	.....	.....	......0	.....	......196	....	.....	......0	1	09/25/2036.	2.B FM.....
94984D	AC	8	WFMBS 2006-AR13 A3 - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	......322	960	894	325	.....	.....(3)	.....	.....(3)	.....	......322	....	.....	......0	11	09/25/2036.	1.D FM.....
95002F	AA	2	WFMBS 2019-4 A1 - CMO/RMBS.....	..	03/01/2021.	Paydown.....	.....	.....296,148	296,148	301,423	296,436	.....	.....(288)	.....	.....(288)	.....	.....296,148	....	.....	......0	1,682	09/27/2049.	1.D FM.....
95002K	AA	1	WFMBS 201 A1 - CMO/RMBS.....	..	03/25/2021.	Paydown.....	.....	.....438,023	438,023	443,224	438,566	.....	.....(543)	.....	.....(543)	.....	.....438,023	....	.....	......0	2,297	12/27/2049.	1.D FM.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
												11	12	13	14	15									
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	B./A.C.V.	Total Foreign Exchange Change in	Book/Adjusted Carrying Value at Disposal Date	Dispos al	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
95058X AG 3	WEN 2019-1 A21 - RMBS.....			..	03/15/2021.	Paydown.....		7,500	7,500	7,500	7,500				0			7,500			0	71	06/15/2049.	2.B FE.....	
95168W AR 8	WSTC 2014-2 ABR - CDO.....			..	01/16/2021.	Paydown.....		71,400	71,400	71,400	71,404		(4)		(4)			71,400			0	486	01/16/2027.	1.A FE.....	
95763P AJ 0	WESTERN ALLIANCE BANK.....				10/15/2020.	Call @ 100.00.....									0						0	4,440	07/15/2025.	1.G PL.....	
96033D AA 8	WESTR 171 A - RMBS.....				03/01/2021.	Paydown.....		19,714	19,714	19,690	19,686		28		28			19,714			0	101	12/20/2030.	1.A FE.....	
96033W AA 6	WESTR 181 A - RMBS.....				03/01/2021.	Paydown.....		45,387	45,387	45,307	45,307		80		80			45,387			0	257	12/20/2031.	1.A FE.....	
96033W AB 4	WESTR 181 B - RMBS.....				03/01/2021.	Paydown.....		90,774	90,774	90,320	90,540		234		234			90,774			0	545	12/20/2031.	1.D FE.....	
96034L AA 9	WESTR 201 A - RMBS.....				03/01/2021.	Paydown.....		108,023	108,023	107,881	107,960		63		63			108,023			0	489	03/20/2034.	1.A FE.....	
97064F AA 3	WESTF 2020-A A - ABS.....				03/15/2021.	Paydown.....		29,160	29,160	29,160	29,160		0		0			29,160			0	118	03/15/2045.	1.F FE.....	
98886Y AR 9	ZAIS2 2 ABR - CDO.....				01/26/2021.	Paydown.....		38,834	38,834	38,834	38,838		(4)		(4)			38,834			0	283	07/27/2026.	1.A FE.....	
3899999.	Total - Bonds - Industrial and Miscellaneous.....							36,400,419	36,434,534	35,760,306	35,382,890	6,183	129,780		0	135,963	0		35,973,891	0	348,669	348,669	392,474	XXX	XXX
Bonds - Unaffiliated Bank Loans																									
84771# AB 3	SPEEDSTAR HOLDING LLC - INITIAL TERM LOA.....			..	03/31/2021.	Direct.....		4,397	4,397	4,353			0		0			4,397			0	3	01/22/2027.	4.B Z.....	
8299999.	Total - Bonds - Unaffiliated Bank Loans.....							4,397	4,397	4,353	0	0	0	0	0	0		4,397	0	0	0	3	XXX	XXX	
8399997.	Total - Bonds - Part 4.....							49,907,870	49,941,985	49,678,779	49,002,240	6,183	9,001	0	15,185	0		49,476,859	0	353,153	353,153	520,104	XXX	XXX	
8399999.	Total - Bonds.....							49,907,870	49,941,985	49,678,779	49,002,240	6,183	9,001	0	15,185	0		49,476,859	0	353,153	353,153	520,104	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																									
037347 10 1	ANWORTH MORTGAGE ASSET REIT ORD.....			..	03/22/2021.	Exchange.....	97,250.000	290,457	XXX	109,893	263,548	(153,655)			(153,655)			109,893		180,564	180,564	8,753	XXX	XXX	
29250N 10 5	ENBRIDGE ORD.....			C	02/22/2021.	Strategas Securities LLC.....	1,675.000	59,019	XXX	51,992	53,583	(1,591)			(1,591)			51,992		7,027	7,027	939	XXX	XXX	
55272X 10 2	MFA FINANCIAL REIT ORD.....				03/04/2021.	GUGGENHEIM.....	25,000.000	99,999	XXX	38,750	97,250	(58,500)			(58,500)			38,750		61,249	61,249	1,875	XXX	XXX	
85571B 10 5	STARWOOD PROPERTY REIT.....				02/16/2021.	KEEFE BRUYETTE & WOODS.....	15,000.000	327,593	XXX	257,905	289,500	(31,595)			(31,595)			257,905		69,688	69,688	7,200	XXX	XXX	
876030 10 7	TAPESTRY ORD.....				03/02/2021.	Various.....	21,600.000	813,760	XXX	286,848	671,328	(384,480)			(384,480)			286,848		526,912	526,912		XXX	XXX	
92556H 20 6	VIACOMCBS CL B ORD.....			..	01/14/2021.	Various.....	13,200.000	538,574	XXX	184,932	491,832	(306,900)			(306,900)			184,932		353,642	353,642	3,168	XXX	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							2,129,402	XXX	930,320	1,867,041	(936,721)	0	0	(936,721)	0		930,320	0	1,199,082	1,199,082	21,934	XXX	XXX	
9799997.	Total - Common Stocks - Part 4.....							2,129,402	XXX	930,320	1,867,041	(936,721)	0	0	(936,721)	0		930,320	0	1,199,082	1,199,082	21,934	XXX	XXX	
9799999.	Total - Common Stocks.....							2,129,402	XXX	930,320	1,867,041	(936,721)	0	0	(936,721)	0		930,320	0	1,199,082	1,199,082	21,934	XXX	XXX	
9899999.	Total - Preferred and Common Stocks.....							2,129,402	XXX	930,320	1,867,041	(936,721)	0	0	(936,721)	0		930,320	0	1,199,082	1,199,082	21,934	XXX	XXX	
9999999.	Total - Bonds, Preferred and Common Stocks.....							52,037,272	XXX	50,609,099	50,869,280	(930,538)	9,001	0	(921,537)	0		50,407,178	0	1,552,236	1,552,236	542,038	XXX	XXX	

QE05.13

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount or Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Fifth Third Bank..... Cincinnati, OH.....					45,008,424	23,419,345	19,445,000	XXX
The Bank of New York Mellon..... New York, NY.....		0.010			5,413	1,012,881	599,211	XXX
Cash Held With Securities On Deposit.....							250,000	XXX
First Hawaiian..... Honolulu, HI.....					8,457	8,373	8,289	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	45,022,294	24,440,599	20,302,499	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	45,022,294	24,440,599	20,302,499	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	750	750	750	XXX
0599999. Total Cash.....	XXX	XXX	0	0	45,023,044	24,441,349	20,303,249	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2					3	4	5	6	7	8	9
CUSIP	Description					Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO												
31846V 41 9	FIRST AMER:TRS OBG V.....					SD.....	03/31/2021.....	0.010	.....	.....2,025	.....	.....
31846V 80 7	FIRST AMER:TRS OBG Y.....					SD.....	03/22/2021.....	0.010	.....	.....	.....0	9
825252 40 6	INVESCO TREASURY INST.....					.....	03/31/2021.....	0.010	.....	.....60,288,386	450	1,305
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....										60,290,411	450	1,314
All Other Money Market Mutual Funds												
31846V 19 5	FIRST AMER:GVT OBLG T.....					SD.....	03/31/2021.....	0.010	.....	.....938	.....	.....
8699999. Total - All Other Money Market Mutual Funds.....										938	0	0
9999999. Total - Cash Equivalents.....										60,291,349	450	1,314