



April 23, 2021

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/2021

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/2021. Written Premium for the year to date amounted to \$3,085,855. Year to date Incurred Loss and Loss Adjustment Expenses are \$1,498,092.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace  
President

WSB/ken

Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY  
AT MARCH 31, 2021

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
<hr/>				
ASSETS				
Investment	20,749,149			20,749,149
Cash	2,949,507			2,949,507
Accts Receivable	1,692,611		15,126	1,677,485
Furniture & Equipment	263,571		263,571	0
EDP Equipment	174,040		174,040	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Interest Accrued		63,018		63,018
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	25,828,878	63,018	452,737	25,439,159
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				1,392,874
Unpaid Loss Adj. Expense				300,660
Operating Expenses				172,218
Premium Taxes				11,769
Unearned Premiums				6,297,948
Uncashed Checks				191,540
Advanced Premium				396,814
Distribution (EBUB)				13,716,915
				<hr/>
TOTAL RESERVES				22,480,738
Payables for:				
Post Retirement Benefits				2,476,770
Other Payables				27,422
Pension Liability				906,966
				<hr/>
TOTAL PAYABLES				3,411,158
MEMBERS EQUITY				(452,737)
				<hr/>
TOTAL LIABILITIES & EQUITY				25,439,159

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
FOR PERIOD ENDING MARCH 31, 2021

UNDERWRITING INCOME	QUARTER	YTD
<hr/>	<hr/>	<hr/>
PREMIUMS EARNED	3,007,276	3,007,276
Deductions:		
Losses Incurred	997,797	997,797
Loss Exp. Incurred	500,295	500,295
Operating Exp. Incurred	1,135,217	1,135,217
Premium Taxes Incurred	12,096	12,096
TOTAL DEDUCTIONS	<hr/> 2,645,405 <hr/>	<hr/> 2,645,405 <hr/>
Net Underwriting Gain or (Loss)	361,871	361,871
 OTHER INCOME OR (OUTGO)		
<hr/>		
Net Investment Income	32,929	32,929
Premium balance Marked Off	(92)	(92)
Other Income	22,796	22,796
TOTAL OTHER INCOME OR (OUTGO)	<hr/> 55,633 <hr/>	<hr/> 55,633 <hr/>
Net Income or (Loss)	417,504	417,504
Change In Assets Not Admitted	24,423	24,423
Net Effect Of Change In EBUB	(417,504)	(417,504)
Net Change In Equity	<hr/> 24,423 <hr/>	<hr/> 24,423 <hr/>
 EQUITY ACCOUNT		
<hr/>		
Member's Equity (Prior Period)      12/31/20	(477,160)	12/31/20      (477,160)
Member's Equity (Current Period)      03/31/21	(452,737)	03/31/21      (452,737)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

ITEM DESCRIPTION	QUARTER										YEAR TO DATE									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>																				
1 Premiums Written	3,304,037	(216,259)	(1,923)	0	0	0	0	0	0	3,085,855	3,304,037	(216,259)	(1,923)	0	0	0	0	0	0	3,085,855
2 Interest Received	22,059	0	0	0	0	0	0	0	0	22,059	22,059	0	0	0	0	0	0	0	0	22,059
3 Misc Income	22,796	0	0	0	0	0	0	0	0	22,796	22,796	0	0	0	0	0	0	0	0	22,796
4 TOTAL	3,348,892	(216,259)	(1,923)	0	0	0	0	0	0	3,130,710	3,348,892	(216,259)	(1,923)	0	0	0	0	0	0	3,130,710
<u>Expenses Paid</u>																				
5 Losses	532,906	924,004	57,315	0	0	0	25,323	0	11,400	1,550,948	532,906	924,004	57,315	0	0	0	25,323	0	11,400	1,550,948
6 Loss Adj. Expense	527,710	21,788	13,352	761	0	0	297	0	0	563,908	527,710	21,788	13,352	761	0	0	297	0	0	563,908
7 Commissions	361,303	(10,984)	(230)	0	0	0	0	0	0	350,089	361,303	(10,984)	(230)	0	0	0	0	0	0	350,089
8 Operating Expense	612,910	119,297	0	0	0	0	0	0	0	732,207	612,910	119,297	0	0	0	0	0	0	0	732,207
9 Premium Taxes	20,457	0	0	0	0	0	0	0	0	20,457	20,457	0	0	0	0	0	0	0	0	20,457
10 Premium Bal. Chgd. Off	92	0	0	0	0	0	0	0	0	92	92	0	0	0	0	0	0	0	0	92
11 TOTAL EXPENSES PAID	2,055,378	1,054,105	70,437	761	0	0	25,620	0	11,400	3,217,701	2,055,378	1,054,105	70,437	761	0	0	25,620	0	11,400	3,217,701
12 Net Cash Change	1,293,514	(1,270,364)	(72,360)	(761)	0	0	(25,620)	0	(11,400)	(86,991)	1,293,514	(1,270,364)	(72,360)	(761)	0	0	(25,620)	0	(11,400)	(86,991)
<u>Reserves:</u>																				
(Deduct Current Period)																				
13 Unpaid Losses	819,801	511,220	61,853	0	0	0	0	0	0	1,392,874	819,801	511,220	61,853	0	0	0	0	0	0	1,392,874
14 Unpaid Loss Expense	234,757	58,790	7,113	0	0	0	0	0	0	300,660	234,757	58,790	7,113	0	0	0	0	0	0	300,660
15 Operating Expense	172,218	0	0	0	0	0	0	0	0	172,218	172,218	0	0	0	0	0	0	0	0	172,218
16 Premium Taxes	11,769	0	0	0	0	0	0	0	0	11,769	11,769	0	0	0	0	0	0	0	0	11,769
17 Unearned Premiums	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948
TOTAL	4,148,503	3,958,000	68,966	0	0	0	0	0	0	8,175,469	4,148,503	3,958,000	68,966	0	0	0	0	0	0	8,175,469
<u>Reserves:</u>																				
(Add Prior Period)																				
18 Unpaid Losses	0	1,629,597	316,428	0	0	0	0	0	0	1,946,025	0	1,629,597	316,428	0	0	0	0	0	0	1,946,025
19 Unpaid Loss Expense	0	327,884	36,389	0	0	0	0	0	0	364,273	0	327,884	36,389	0	0	0	0	0	0	364,273
20 Operating Expense	0	119,297	0	0	0	0	0	0	0	119,297	0	119,297	0	0	0	0	0	0	0	119,297
21 Premium Taxes	0	20,130	0	0	0	0	0	0	0	20,130	0	20,130	0	0	0	0	0	0	0	20,130
22 Unearned Premiums	0	6,219,369	0	0	0	0	0	0	0	6,219,369	0	6,219,369	0	0	0	0	0	0	0	6,219,369
TOTAL	0	8,316,277	352,817	0	0	0	0	0	0	8,669,094	0	8,316,277	352,817	0	0	0	0	0	0	8,669,094
23 Net Reserve Change	(4,148,503)	4,358,277	283,851	0	0	0	0	0	0	493,625	(4,148,503)	4,358,277	283,851	0	0	0	0	0	0	493,625
<u>Other Changes:</u>																				
(Deduct (Prior Period)																				
24 Interest Accrued	0	52,148	0	0	0	0	0	0	0	52,148	0	52,148	0	0	0	0	0	0	0	52,148
25 Assets Not Admitted	0	747,134	0	0	0	0	0	0	0	747,134	0	747,134	0	0	0	0	0	0	0	747,134
26 Change In EBUB	0	(14,514,568)	0	0	0	0	0	0	0	(14,514,568)	0	(14,514,568)	0	0	0	0	0	0	0	(14,514,568)
<u>Add (Current Period)</u>																				
27 Interest Accrued	63,018	0	0	0	0	0	0	0	0	63,018	63,018	0	0	0	0	0	0	0	0	63,018
28 Assets Not Admitted	771,557	0	0	0	0	0	0	0	0	771,557	771,557	0	0	0	0	0	0	0	0	771,557
29 Change In EBUB	(14,932,072)	0	0	0	0	0	0	0	0	(14,932,072)	(14,932,072)	0	0	0	0	0	0	0	0	(14,932,072)
30 Net Other Changes	(14,097,497)	13,715,286	0	0	0	0	0	0	0	(382,211)	(14,097,497)	13,715,286	0	0	0	0	0	0	0	(382,211)
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(16,952,486)	16,803,199	211,491	(761)	0	0	(25,620)	0	(11,400)	24,423	(16,952,486)	16,803,199	211,491	(761)	0	0	(25,620)	0	(11,400)	24,423

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
POLICY YEARS-INCEPTION TO 3/31/2021

ITEM DESCRIPTION	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>										
1 Premium Written	3,304,037	12,458,710	13,812,275	15,106,198	17,132,934	19,543,212	22,485,566	24,879,682	25,837,884	154,560,498
2 Interest Received	22,059	237,754	381,494	216,581	94,201	21,711	12,536	10,575	8,692	1,005,603
Miscellaneous Income	22,796	76,789	106,893	98,870	84,374	113,377	95,821	105,887	134,476	839,283
3 TOTAL INCOME	3,348,892	12,773,253	14,300,662	15,421,649	17,311,509	19,678,300	22,593,923	24,996,144	25,981,052	156,405,384
<b>EXPENSES PAID</b>										
4 Losses	532,906	5,564,154	6,467,706	5,301,962	6,446,334	8,969,214	9,171,184	11,289,005	11,781,458	65,523,923
5 Loss Adj. Expense	527,710	2,125,992	2,196,146	2,249,739	2,507,879	2,594,901	2,635,114	2,769,561	2,997,331	20,604,373
6 Commissions	361,303	1,439,149	1,595,095	1,753,686	1,992,941	2,270,238	2,595,624	2,872,771	2,979,064	17,859,871
7 Operating Expense	612,910	3,059,456	3,631,326	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	29,984,535
8 Premium Taxes	20,457	50,528	53,666	61,016	68,974	83,840	95,400	102,355	100,073	636,309
9 Premium Chgd. Off	92	696	2,207	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(23,856)
10 TOTAL EXPENSE PAID	2,055,378	12,239,975	13,946,146	11,885,429	13,668,648	17,295,476	18,210,206	22,079,244	23,204,653	134,585,155
11 Net Cash Change	1,293,514	533,278	354,516	3,536,220	3,642,861	2,382,824	4,383,717	2,916,900	2,776,399	21,820,229
<b>RESERVES</b>										
(Deduct Current)										
12 Unpaid Losses	819,801	511,220	61,853	0	0	0	0	0	0	1,392,874
13 Unpaid Loss Exp.	234,757	58,790	7,113	0	0	0	0	0	0	300,660
14 Operating Expense	172,218	0	0	0	0	0	0	0	0	172,218
15 Premium Taxes	11,769	0	0	0	0	0	0	0	0	11,769
16 Unearned Premium	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948
17 TOTAL CURRENT	4,148,503	3,958,000	68,966	0	0	0	0	0	0	8,175,469
<b>OTHER CHANGES</b>										
(Add Current)										
18 Interest Accrued	63,018	0	0	0	0	0	0	0	0	63,018
19 Assets Not Admitted	771,557	0	0	0	0	0	0	0	0	771,557
20 TOTAL OTHER CHANGES	834,575	0	0	0	0	0	0	0	0	834,575
21 Change In Effect EBUB	(14,932,072)	0	0	0	0	0	0	0	0	(14,932,072)
22 Assessments	0	0	0	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(16,952,486)	(3,424,722)	285,550	3,536,220	3,642,861	2,382,824	4,383,717	2,916,900	2,776,399	(452,737)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

EXHIBIT 4A

ITEM DESCRIPTION	QUARTER										YEAR TO DATE									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
<b>PREMIUMS WRITTEN:</b>																				
1 Fire	789,474	(49,904)	(76)	0	0	0	0	0	0	739,494	789,474	(49,904)	(76)	0	0	0	0	0	0	739,494
2 Allied Lines	284,537	(17,696)	(33)	0	0	0	0	0	0	266,808	284,537	(17,696)	(33)	0	0	0	0	0	0	266,808
3 Homeowners	2,224,611	(148,437)	(1,814)	0	0	0	0	0	0	2,074,360	2,224,611	(148,437)	(1,814)	0	0	0	0	0	0	2,074,360
4 Other Liability	4,960	(239)	0	0	0	0	0	0	0	4,721	4,960	(239)	0	0	0	0	0	0	0	4,721
5 Crime	455	17	0	0	0	0	0	0	0	472	455	17	0	0	0	0	0	0	0	472
6 TOTAL	3,304,037	(216,259)	(1,923)	0	0	0	0	0	0	3,085,855	3,304,037	(216,259)	(1,923)	0	0	0	0	0	0	3,085,855
<b>UNEARNED PREMIUMS</b>																				
(Prior Period)																				
7 Fire	0	1,399,066	0	0	0	0	0	0	0	1,399,066	0	1,399,066	0	0	0	0	0	0	0	1,399,066
8 Allied Lines	0	494,039	0	0	0	0	0	0	0	494,039	0	494,039	0	0	0	0	0	0	0	494,039
9 Homeowners	0	4,316,759	0	0	0	0	0	0	0	4,316,759	0	4,316,759	0	0	0	0	0	0	0	4,316,759
10 Other Liability	0	8,702	0	0	0	0	0	0	0	8,702	0	8,702	0	0	0	0	0	0	0	8,702
11 Crime	0	803	0	0	0	0	0	0	0	803	0	803	0	0	0	0	0	0	0	803
12 TOTAL	0	6,219,369	0	0	0	0	0	0	0	6,219,369	0	6,219,369	0	0	0	0	0	0	0	6,219,369
<b>UNEARNED PREMIUMS</b>																				
(Current Period)																				
13 Fire	697,436	751,195	0	0	0	0	0	0	0	1,448,631	697,436	751,195	0	0	0	0	0	0	0	1,448,631
14 Allied Lines	250,590	266,422	0	0	0	0	0	0	0	517,012	250,590	266,422	0	0	0	0	0	0	0	517,012
15 Homeowners	1,957,057	2,365,316	0	0	0	0	0	0	0	4,322,373	1,957,057	2,365,316	0	0	0	0	0	0	0	4,322,373
16 Other Liability	4,430	4,670	0	0	0	0	0	0	0	9,100	4,430	4,670	0	0	0	0	0	0	0	9,100
17 Crime	445	387	0	0	0	0	0	0	0	832	445	387	0	0	0	0	0	0	0	832
18 TOTAL	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948
<b>EARNED PREMIUMS</b>																				
19 Fire	92,038	597,967	(76)	0	0	0	0	0	0	689,929	92,038	597,967	(76)	0	0	0	0	0	0	689,929
20 Allied Lines	33,947	209,921	(33)	0	0	0	0	0	0	243,835	33,947	209,921	(33)	0	0	0	0	0	0	243,835
21 Homeowners	267,554	1,803,006	(1,814)	0	0	0	0	0	0	2,068,746	267,554	1,803,006	(1,814)	0	0	0	0	0	0	2,068,746
22 Other Liability	530	3,793	0	0	0	0	0	0	0	4,323	530	3,793	0	0	0	0	0	0	0	4,323
23 Crime	10	433	0	0	0	0	0	0	0	443	10	433	0	0	0	0	0	0	0	443
24 TOTAL	394,079	2,615,120	(1,923)	0	0	0	0	0	0	3,007,276	394,079	2,615,120	(1,923)	0	0	0	0	0	0	3,007,276

36 TOTAL	0	248,000	0	0	0	0	0	0	0	248,000	0	248,000	0	0	0	0	0	0	248,000
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OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

EXHIBIT 4C

LINE DESCRIPTION	QUARTER										YEAR TO DATE									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid																				
1 Fire	120,438	3,559	853	0	0	0	0	0	0	124,850	120,438	3,559	853	0	0	0	0	0	0	124,850
2 Allied Lines	143,860	3,014	0	586	0	0	0	0	0	147,460	143,860	3,014	0	586	0	0	0	0	0	147,460
3 Homeowner	263,412	15,215	12,499	175	0	0	297	0	0	291,598	263,412	15,215	12,499	175	0	0	297	0	0	291,598
4 Other Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	527,710	21,788	13,352	761	0	0	297	0	0	563,908	527,710	21,788	13,352	761	0	0	297	0	0	563,908
Unpaid Loss Expenses (Current Period)																				
7 Fire	27,005	0	0	0	0	0	0	0	0	27,005	27,005	0	0	0	0	0	0	0	0	27,005
8 Allied Lines	10,350	5,796	0	0	0	0	0	0	0	16,146	10,350	5,796	0	0	0	0	0	0	0	16,146
9 Homeowner	196,827	52,994	7,113	0	0	0	0	0	0	256,934	196,827	52,994	7,113	0	0	0	0	0	0	256,934
10 Other Liability	575	0	0	0	0	0	0	0	0	575	575	0	0	0	0	0	0	0	0	575
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	234,757	58,790	7,113	0	0	0	0	0	0	300,660	234,757	58,790	7,113	0	0	0	0	0	0	300,660
Unpaid Loss Expenses (Prior Period)																				
13 Fire	0	41,717	4,600	0	0	0	0	0	0	46,317	0	41,717	4,600	0	0	0	0	0	0	46,317
14 Allied Lines	0	43,817	0	0	0	0	0	0	0	43,817	0	43,817	0	0	0	0	0	0	0	43,817
15 Homeowners	0	241,775	31,789	0	0	0	0	0	0	273,564	0	241,775	31,789	0	0	0	0	0	0	273,564
16 Other Liability	0	575	0	0	0	0	0	0	0	575	0	575	0	0	0	0	0	0	0	575
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	327,884	36,389	0	0	0	0	0	0	364,273	0	327,884	36,389	0	0	0	0	0	0	364,273
Incurred Loss Expenses																				
19 Fire	147,443	(38,158)	(3,747)	0	0	0	0	0	0	105,538	147,443	(38,158)	(3,747)	0	0	0	0	0	0	105,538
20 Allied Lines	154,210	(35,007)	0	586	0	0	0	0	0	119,789	154,210	(35,007)	0	586	0	0	0	0	0	119,789
21 Homeowner	460,239	(173,566)	(12,177)	175	0	0	297	0	0	274,968	460,239	(173,566)	(12,177)	175	0	0	297	0	0	274,968
22 Other Liability	575	(575)	0	0	0	0	0	0	0	0	575	(575)	0	0	0	0	0	0	0	0
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	762,467	(247,306)	(15,924)	761	0	0	297	0	0	500,295	762,467	(247,306)	(15,924)	761	0	0	297	0	0	500,295