



April 23, 2021

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/2021

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/2021. Written Premium for the year to date amounted to \$3,085,855. Year to date Incurred Loss and Loss Adjustment Expenses are \$1,498,092.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace".

W. Shawn Brace  
President

WSB/ken  
Enclosure

EXHIBIT 1

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY  
AT MARCH 31, 2021

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
Investment	20,749,149			20,749,149
Cash	2,949,507			2,949,507
Accts Receivable	1,692,611		15,126	1,677,485
Furniture & Equipment	263,571		263,571	0
EDP Equipment	174,040		174,040	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Interest Accrued		63,018		63,018
<b>TOTAL ASSETS</b>	<b>25,828,878</b>	<b>63,018</b>	<b>452,737</b>	<b>25,439,159</b>
<b>LIABILITIES &amp; EQUITY</b>				
Reserves for:				
Unpaid Losses (incl. IBNR)				1,392,874
Unpaid Loss Adj. Expense				300,660
Operating Expenses				172,218
Premium Taxes				11,769
Unearned Premiums				6,297,948
Uncashed Checks				191,540
Advanced Premium				396,814
Distribution (EBUB)				13,716,915
<b>TOTAL RESERVES</b>				<b>22,480,738</b>
Payables for:				
Post Retirement Benefits				2,476,770
Other Payables				27,422
Pension Liability				906,966
<b>TOTAL PAYABLES</b>				<b>3,411,158</b>
<b>MEMBERS EQUITY</b>				<b>(452,737)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>25,439,159</b>

EXHIBIT 2

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
FOR PERIOD ENDING MARCH 31, 2021

UNDERWRITING INCOME	QUARTER	YTD
PREMIUMS EARNED	3,007,276	3,007,276
Deductions:		
Losses Incurred	997,797	997,797
Loss Exp. Incurred	500,295	500,295
Operating Exp. Incurred	1,135,217	1,135,217
Premium Taxes Incurred	12,096	12,096
<b>TOTAL DEDUCTIONS</b>	<b>2,645,405</b>	<b>2,645,405</b>
Net Underwriting Gain or (Loss)	361,871	361,871
OTHER INCOME OR (OUTGO)		
Net Investment Income	32,929	32,929
Premium balance Marked Off	(92)	(92)
Other Income	22,796	22,796
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>55,633</b>	<b>55,633</b>
Net Income or (Loss)	417,504	417,504
Change In Assets Not Admitted	24,423	24,423
Net Effect Of Change In EBUB	(417,504)	(417,504)
Net Change In Equity	24,423	24,423
EQUITY ACCOUNT		
Member's Equity (Prior Period)	12/31/20	(477,160)
Member's Equity (Current Period)	03/31/21	(452,737)
		12/31/20
		(477,160)
		03/31/21
		(452,737)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

ITEM DESCRIPTION	QUARTER												YEAR TO DATE													
	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL						
<u>Income Received:</u>																										
1 Premiums Written	3,304,037	(216,259)	(1,923)	0	0	0	0	0	0	3,085,855	3,304,037	(216,259)	(1,923)	0	0	0	0	0	0	3,085,855						
2 Interest Received	22,059	0	0	0	0	0	0	0	0	22,059	22,059	0	0	0	0	0	0	0	0	22,059						
3 Misc Income	22,796	0	0	0	0	0	0	0	0	22,796	22,796	0	0	0	0	0	0	0	0	22,796						
<b>4 TOTAL</b>	<b>3,348,892</b>	<b>(216,259)</b>	<b>(1,923)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,130,710</b>	<b>3,348,892</b>	<b>(216,259)</b>	<b>(1,923)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,130,710</b>						
<u>Expenses Paid:</u>																										
5 Losses	532,906	924,004	57,315	0	0	0	25,323	0	11,400	1,550,948	532,906	924,004	57,315	0	0	0	0	25,323	0	11,400	1,550,948					
6 Loss Adm. Expense	527,710	21,788	13,352	761	0	0	297	0	0	563,908	527,710	21,788	13,352	761	0	0	0	297	0	0	563,908					
7 Commissions	361,303	(10,984)	(230)	0	0	0	0	0	0	350,089	361,303	(10,984)	(230)	0	0	0	0	0	0	350,089						
8 Operating Expense	612,910	119,297	0	0	0	0	0	0	0	732,207	612,910	119,297	0	0	0	0	0	0	0	732,207						
9 Premium Taxes	20,457	0	0	0	0	0	0	0	0	20,457	0	0	0	0	0	0	0	0	0	20,457						
10 Premium Bal. Chgd. Off	92	0	0	0	0	0	0	0	92	92	0	0	0	0	0	0	0	0	0	92						
<b>11 TOTAL EXPENSES PAID</b>	<b>2,055,378</b>	<b>1,054,105</b>	<b>70,437</b>	<b>761</b>	<b>0</b>	<b>0</b>	<b>25,620</b>	<b>0</b>	<b>11,400</b>	<b>3,217,701</b>	<b>2,055,378</b>	<b>1,054,105</b>	<b>70,437</b>	<b>761</b>	<b>0</b>	<b>0</b>	<b>25,620</b>	<b>0</b>	<b>11,400</b>	<b>3,217,701</b>						
<b>12 Net Cash Change</b>	<b>1,293,514</b>	<b>(1,270,364)</b>	<b>(72,360)</b>	<b>(761)</b>	<b>0</b>	<b>0</b>	<b>(25,620)</b>	<b>0</b>	<b>(11,400)</b>	<b>(86,991)</b>	<b>1,293,514</b>	<b>(1,270,364)</b>	<b>(72,360)</b>	<b>(761)</b>	<b>0</b>	<b>0</b>	<b>(25,620)</b>	<b>0</b>	<b>(11,400)</b>	<b>(86,991)</b>						
<u>Reserves:</u>																										
13 Unpaid Losses	819,801	511,220	61,853	0	0	0	0	0	0	1,392,874	819,801	511,220	61,853	0	0	0	0	0	0	1,392,874						
14 Unpaid Loss Expense	234,757	58,790	7,113	0	0	0	0	0	0	300,660	234,757	58,790	7,113	0	0	0	0	0	0	300,660						
15 Operating Expense	172,218	0	0	0	0	0	0	0	0	172,218	172,218	0	0	0	0	0	0	0	0	172,218						
16 Premium Taxes	11,769	0	0	0	0	0	0	0	0	11,769	11,769	0	0	0	0	0	0	0	0	11,769						
17 Unearned Premiums	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948						
<b>TOTAL Reserves:</b>	<b>4,148,503</b>	<b>3,958,000</b>	<b>68,966</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,175,469</b>	<b>4,148,503</b>	<b>3,958,000</b>	<b>68,966</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,175,469</b>						
<u>Reserves:</u>																										
18 Unpaid Losses	0	1,629,597	316,428	0	0	0	0	0	0	1,946,025	0	1,629,597	316,428	0	0	0	0	0	0	1,946,025						
19 Unpaid Loss Expense	0	327,884	36,389	0	0	0	0	0	0	364,273	0	327,884	36,389	0	0	0	0	0	0	364,273						
20 Operating Expense	0	119,297	0	0	0	0	0	0	0	119,297	0	119,297	0	0	0	0	0	0	0	119,297						
21 Premium Taxes	0	20,130	0	0	0	0	0	0	0	20,130	0	20,130	0	0	0	0	0	0	0	20,130						
22 Unearned Premiums	0	6,219,369	0	0	0	0	0	0	0	6,219,369	0	6,219,369	0	0	0	0	0	0	0	6,219,369						
<b>TOTAL</b>	<b>0</b>	<b>8,316,277</b>	<b>352,817</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,669,094</b>	<b>0</b>	<b>8,316,277</b>	<b>352,817</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,669,094</b>						
<b>23 Net Reserve Change</b>	<b>(4,148,503)</b>	<b>4,358,277</b>	<b>283,851</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>493,625</b>	<b>(4,148,503)</b>	<b>4,358,277</b>	<b>283,851</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>493,625</b>						
<u>Other Changes:</u>																										
Deduct (Prior Period)																										
24 Interest Accrued	0	52,148	0	0	0	0	0	0	0	52,148	0	52,148	0	0	0	0	0	0	0	52,148						
25 Assets Not Admitted	0	747,134	0	0	0	0	0	0	0	747,134	0	747,134	0	0	0	0	0	0	0	747,134						
26 Change In EBUB	0	(14,514,568)	0	0	0	0	0	0	0	(14,514,568)	0	(14,514,568)	0	0	0	0	0	0	0	(14,514,568)						
Add (Current Period)																										
27 Interest Accrued	63,018	0	0	0	0	0	0	0	0	63,018	0	0	0	0	0	0	0	0	0	63,018						
28 Assets Not Admitted	771,557	0	0	0	0	0	0	0	0	771,557	0	0	0	0	0	0	0	0	0	771,557						
29 Change In EBUB	(14,932,072)	0	0	0	0	0	0	0	0	(14,932,072)	0	0	0	0	0	0	0	0	0	(14,932,072)						
30 Net Other Changes	(14,097,497)	13,715,286	0	0	0	0	0	0	0	(382,211)	(14,097,497)	13,715,286	0	0	0	0	0	0	0	(382,211)						
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					0	
Change In Member's Equity	(16,952,486)	16,803,199	211,491	(761)	0	0	(25,620)	0	(11,400)	24,423	(16,952,486)	16,803,199	211,491	(761)	0	0	(25,620)	0	(11,400)	24,423						

**OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
POLICY YEARS-INCEPTION TO 3/31/2021**

ITEM DESCRIPTION	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>										
1 Premium Written	3,304,037	12,458,710	13,812,275	15,106,198	17,132,934	19,543,212	22,485,566	24,879,682	25,837,884	154,560,498
2 Interest Received	22,059	237,754	381,494	216,581	94,201	21,711	12,536	10,575	8,692	1,005,603
Miscellaneous Income	22,796	76,789	106,893	98,870	84,374	113,377	95,821	105,887	134,476	839,283
<b>3 TOTAL INCOME</b>	<b>3,348,892</b>	<b>12,773,253</b>	<b>14,300,662</b>	<b>15,421,649</b>	<b>17,311,509</b>	<b>19,678,300</b>	<b>22,593,923</b>	<b>24,996,144</b>	<b>25,981,052</b>	<b>156,405,384</b>
<b>EXPENSES PAID</b>										
4 Losses	532,906	5,564,154	6,467,706	5,301,962	6,446,334	8,969,214	9,171,184	11,289,005	11,781,458	65,523,923
5 Loss Adj. Expense	527,710	2,125,992	2,196,146	2,249,739	2,507,879	2,594,901	2,635,114	2,769,561	2,997,331	20,604,373
6 Commissions	361,303	1,439,149	1,595,095	1,753,686	1,992,941	2,270,238	2,595,624	2,872,771	2,979,064	17,859,871
7 Operating Expense	612,910	3,059,456	3,631,326	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	29,984,535
8 Premium Taxes	20,457	50,528	53,666	61,016	68,974	83,840	95,400	102,355	100,073	636,309
9 Premium Chgd. Off	92	696	2,207	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(23,856)
<b>10 TOTAL EXPENSE PAID</b>	<b>2,055,378</b>	<b>12,239,975</b>	<b>13,946,146</b>	<b>11,885,429</b>	<b>13,668,648</b>	<b>17,295,476</b>	<b>18,210,206</b>	<b>22,079,244</b>	<b>23,204,653</b>	<b>134,585,155</b>
<b>11 Net Cash Change</b>	<b>1,293,514</b>	<b>533,278</b>	<b>354,516</b>	<b>3,536,220</b>	<b>3,642,861</b>	<b>2,382,824</b>	<b>4,383,717</b>	<b>2,916,900</b>	<b>2,776,399</b>	<b>21,820,229</b>
<b>RESERVES</b>										
(Deduct Current)										
12 Unpaid Losses	819,801	511,220	61,853	0	0	0	0	0	0	1,392,874
13 Unpaid Loss Exp.	234,757	58,790	7,113	0	0	0	0	0	0	300,660
14 Operating Expense	172,218	0	0	0	0	0	0	0	0	172,218
15 Premium Taxes	11,769	0	0	0	0	0	0	0	0	11,769
16 Unearned Premium	2,909,958	3,387,990	0	0	0	0	0	0	0	6,297,948
<b>17 TOTAL CURRENT</b>	<b>4,148,503</b>	<b>3,958,000</b>	<b>68,966</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,175,469</b>
<b>OTHER CHANGES</b>										
(Add Current)										
18 Interest Accrued	63,018	0	0	0	0	0	0	0	0	63,018
19 Assets Not Admitted	771,557	0	0	0	0	0	0	0	0	771,557
<b>20 TOTAL OTHER CHANGES</b>	<b>834,575</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>834,575</b>
<b>21 Change In Effect EBUB</b>	<b>(14,932,072)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(14,932,072)</b>
<b>22 Assessments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET MEMBERS' EQUITY</b>	<b>(16,952,486)</b>	<b>(3,424,722)</b>	<b>285,550</b>	<b>3,536,220</b>	<b>3,642,861</b>	<b>2,382,824</b>	<b>4,383,717</b>	<b>2,916,900</b>	<b>2,776,399</b>	<b>(452,737)</b>

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

OHIO FAIR PLAN UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT  
QUARTER ENDED MARCH 31, 2021

LINE DESCRIPTION	QUARTER										YEAR TO DATE										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	
Loss Expenses Paid																					
1 Fire	120,438	3,559	853	0	0	0	0	0	0	124,850	120,438	3,559	853	0	0	0	0	0	0	124,850	
2 Allied Lines	143,860	3,014	0	586	0	0	0	0	0	147,460	143,860	3,014	0	586	0	0	0	0	0	147,460	
3 Homeowner	263,412	15,215	12,499	175	0	0	0	297	0	291,598	263,412	15,215	12,499	175	0	0	0	297	0	291,598	
4 Other Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
6 TOTAL	527,710	21,788	13,352	761	0	0	0	297	0	0	563,908	527,710	21,788	13,352	761	0	0	297	0	0	563,908
Unpaid Loss Expenses (Current Period)																					
7 Fire	27,005	0	0	0	0	0	0	0	0	27,005	27,005	0	0	0	0	0	0	0	0	27,005	
8 Allied Lines	10,350	5,796	0	0	0	0	0	0	0	16,146	10,350	5,796	0	0	0	0	0	0	0	16,146	
9 Homeowner	196,827	52,994	7,113	0	0	0	0	0	0	256,934	196,827	52,994	7,113	0	0	0	0	0	0	256,934	
10 Other Liability	575	0	0	0	0	0	0	0	0	575	575	0	0	0	0	0	0	0	0	575	
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 TOTAL	234,757	58,790	7,113	0	0	0	0	0	0	300,660	234,757	58,790	7,113	0	0	0	0	0	0	300,660	
Unpaid Loss Expenses (Prior Period)																					
13 Fire	0	41,717	4,600	0	0	0	0	0	0	46,317	0	41,717	4,600	0	0	0	0	0	0	46,317	
14 Allied Lines	0	43,817	0	0	0	0	0	0	0	43,817	0	0	0	0	0	0	0	0	0	43,817	
15 Homeowners	0	241,775	31,789	0	0	0	0	0	0	273,564	0	241,775	31,789	0	0	0	0	0	0	273,564	
16 Other Liability	0	575	0	0	0	0	0	0	0	575	0	575	0	0	0	0	0	0	0	575	
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 TOTAL	0	327,884	36,389	0	0	0	0	0	0	364,273	0	327,884	36,389	0	0	0	0	0	0	364,273	
Incurred Loss Expenses																					
19 Fire	147,443	(38,158)	(3,747)	0	0	0	0	0	0	105,538	147,443	(38,158)	(3,747)	0	0	0	0	0	0	105,538	
20 Allied Lines	154,210	(35,007)	0	586	0	0	0	0	0	119,789	154,210	(35,007)	0	586	0	0	0	0	0	119,789	
21 Homeowner	460,239	(173,566)	(12,177)	175	0	0	0	297	0	0	274,968	460,239	(173,566)	(12,177)	175	0	0	297	0	0	274,968
22 Other Liability	575	(575)	0	0	0	0	0	0	0	575	(575)	0	0	0	0	0	0	0	0	0	
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL	762,467	(247,306)	(15,924)	761	0	0	0	297	0	0	500,295	762,467	(247,306)	(15,924)	761	0	0	297	0	0	500,295