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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code 00207 (Current Period), 00207 (Prior Period) NAIC Company Code 26131 Employer's ID Number 34-0613930

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 06/29/1937 Commenced Business 07/30/1937

Statutory Home Office 2865 Benden Drive (Street and Number), Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)

Main Administrative Office 2865 Benden Drive (Street and Number) Wooster, OH, US 44691 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Mail Address 2865 Benden Drive (Street and Number or P.O. Box), Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2865 Benden Drive (Street and Number) Wooster, OH, US 44691 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Internet Web Site Address www.wrg-ins.com

Statutory Statement Contact Christopher M. Racz, CPA (Name) 330-262-9060-2446 (Area Code) (Telephone Number) (Extension)

Christopher.Racz@wrginsurance.com (E-Mail Address) 800-563-9896 (Fax Number)

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	EXCECUTIVE VICE PRESIDENT	WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State of Ohio

County of Wayne ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this ______ day of ______ , ______

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	122,271,680	0	122,271,680	110,916,460
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	73,145,033	419,203	72,725,830	71,948,107
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)	8,660,152	0	8,660,152	8,588,581
4.2 Properties held for the production of income (less $ .... encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ .... encumbrances)	0	0	0	0
5. Cash ($ (20,592,496)), cash equivalents ($ 3,440,804) and short-term investments ($ 0)	(17,151,693)	0	(17,151,693)	(5,052,465)
6. Contract loans (including $ .... premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	2,768,013	1,261,942	1,506,070	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	189,693,185	1,681,146	188,012,039	186,400,682
13. Title plants less $ .... charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	979,091	0	979,091	978,773
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	16,428,500	143,629	16,284,871	16,673,968
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	8,289,036	0	8,289,036	7,405,271
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	453,639	0	453,639	255,979
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	139,003	0	139,003	1,052,242
18.2 Net deferred tax asset	2,295,519	0	2,295,519	2,937,352
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	34,894,187	33,604,382	1,289,805	1,108,128
21. Furniture and equipment, including health care delivery assets ($ ....)	718,127	718,127	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	20,792	0	20,792	37,719
24. Health care ($ ....) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	253,911,079	36,147,284	217,763,795	216,850,114
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	253,911,079	36,147,284	217,763,795	216,850,114
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.			0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 5,782,138)	29,565,487	31,315,416
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,573,150	6,573,150
4. Commissions payable, contingent commissions and other similar charges	1,954,428	3,294,128
5. Other expenses (excluding taxes, licenses and fees)	1,839,783	3,748,633
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,350,975	1,058,332
7.1 Current federal and foreign income taxes (including $ .... on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money $ .... and interest thereon $	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ .... and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	42,416,669	42,570,118
10. Advance premium	1,004,757	434,659
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(11,232)	460,059
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	1,624,679	1,213,909
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including $ .... certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes $ .... and interest thereon $	0	0
25. Aggregate write-ins for liabilities	0	821,312
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	86,318,696	91,489,716
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	86,318,696	91,489,716
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	131,445,099	125,360,398
36. Less treasury stock, at cost:		
36.1 .... shares common (value included in Line 30 $ ....)	0	0
36.2 .... shares preferred (value included in Line 31 $ ....)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	131,445,099	125,360,398
38. Totals (Page 2, Line 28, Col. 3)	217,763,795	216,850,114
DETAILS OF WRITE-INS		
2501. Other Liabilities	0	821,312
2502.	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	821,312
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 24,498,741)	25,384,420	25,334,692	101,459,587
1.2 Assumed (written $ 22,058,071)	22,211,521	22,179,595	88,871,874
1.3 Ceded (written $ 24,498,741)	25,384,420	25,334,692	101,459,587
1.4 Net (written $ 22,058,071)	22,211,521	22,179,595	88,871,874
DEDUCTIONS:			
2. Losses incurred (current accident year $):			
2.1 Direct	12,222,196	10,754,926	46,505,440
2.2 Assumed	10,017,739	10,795,759	46,141,389
2.3 Ceded	12,222,196	10,754,927	46,505,440
2.4 Net	10,017,739	10,795,758	46,141,389
3. Loss adjustment expenses incurred	2,068,766	2,176,147	10,038,359
4. Other underwriting expenses incurred	7,484,169	7,457,508	31,491,732
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	19,570,674	20,429,412	87,671,480
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,640,847	1,750,183	1,200,394
INVESTMENT INCOME			
9. Net investment income earned	581,363	948,584	3,570,664
10. Net realized capital gains (losses) less capital gains tax of $ 206,130	775,442	759	637,979
11. Net investment gain (loss) (Lines 9 + 10)	1,356,805	949,343	4,208,643
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 23,554)	(23,554)	(26,610)	(103,832)
13. Finance and service charges not included in premiums	287,841	308,406	1,176,626
14. Aggregate write-ins for miscellaneous income	6,903	1,157	(15,090)
15. Total other income (Lines 12 through 14)	271,190	282,953	1,057,705
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,268,842	2,982,479	6,466,742
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,268,842	2,982,479	6,466,742
19. Federal and foreign income taxes incurred	707,109	244,417	(147,583)
20. Net income (Line 18 minus Line 19)(to Line 22)	3,561,733	2,738,062	6,614,325
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	125,360,398	120,358,337	120,358,337
22. Net income (from Line 20)	3,561,733	2,738,062	6,614,325
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 582,479	2,191,229	(12,079,039)	1,063,319
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(59,354)	(438,262)	264,195
27. Change in nonadmitted assets	391,093	465,258	(2,939,780)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	6,084,701	(9,313,981)	5,002,059
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	131,445,099	111,044,356	125,360,398
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	6,903	1,157	(15,090)
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	6,903	1,157	(15,090)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	21,688,873	20,372,340	90,234,887
2. Net investment income	786,913	1,153,114	4,881,632
3. Miscellaneous income	271,190	282,953	1,057,705
4. Total (Lines 1 to 3)	22,746,976	21,808,407	96,174,224
5. Benefit and loss related payments	11,965,328	12,075,785	48,627,964
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	12,441,791	11,994,066	40,166,755
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	0	(196,228)	22,883
10. Total (Lines 5 through 9)	24,407,120	23,873,624	88,817,602
11. Net cash from operations (Line 4 minus Line 10)	(1,660,144)	(2,065,217)	7,356,622
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,744,849	3,729,746	15,973,308
12.2 Stocks	2,937,752	0	18,511,727
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	79,498	63,514	11,659,296
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	51,271	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,762,099	3,844,531	46,144,331
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,279,217	4,019,448	13,238,741
13.2 Stocks	0	639,943	28,511,640
13.3 Mortgage loans	0	0	0
13.4 Real estate	141,166	0	119,499
13.5 Other invested assets	1,506,071	0	200,000
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,926,454	4,659,392	42,069,880
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,164,356)	(814,861)	4,074,450
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(274,728)	120,142	(2,114,764)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(274,728)	120,142	(2,114,764)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(12,099,228)	(2,759,936)	9,316,308
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(5,052,465)	(14,368,773)	(14,368,773)
19.2 End of period (Line 18 plus Line 19.1)	(17,151,693)	(17,128,710)	(5,052,465)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2021	2020
NET INCOME			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	$ 3,561,735	$ 6,614,325
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		$ 3,561,735	$ 6,614,325
SURPLUS			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	$ 131,445,099	$ 125,360,398
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		$ 131,445,099	$ 125,360,398

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2020.

C. Accounting Policy

No significant changes from December 31, 2020.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. None.
3. None.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	$	(42,011)
2. 12 months or Longer	$	(11)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	$	10,704,817
2. 12 months or longer	$	5,655

5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5* Securities

Not applicable.

P. Short Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Accelerated Fees

No significant changes from December 31, 2020.

R. Reporting Entity's Share of Cash Pool by Asset type.

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2020.

7. Investment Income

No significant changes from December 31, 2020.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. No significant changes from December 31, 2020.

E. Not applicable.

F. No significant changes from December 31, 2020.

G. No significant changes from December 31, 2020.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. No significant changes from December 31, 2020.

M. No significant changes from December 31, 2020.

N. Not applicable.

O. Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of March 31, 2021 and December 31, 2020, amounts held for these deferrals were $2.2 million and $1.2 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

No significant changes from December 31, 2020.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes from December 31, 2020.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2020.

15. Leases

No significant changes from December 31, 2020.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements.* The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at March 31, 2021:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	$ 3,440,804	$ --	$ --	$ --	$ 3,440,804
Total Cash Equivalents	3,440,804	--	--	--	3,440,804
Common Stock:					
Mutual Funds	32,065,849	--	--	--	32,065,849
Industrial and Misc	40,534,093	--	125,888	--	40,659,981
Total Common Stocks	72,599,942	--	125,888	--	72,725,830
Bonds:					
Industrial and Misc	--	400,000	--	--	400,000
Total Bonds	--	400,000	--	--	400,000
Other Invested Assets	--	--	1,506,700	--	1,506,700
Total assets at fair value/NAV	$ 76,040,746	$ 400,000	$ 1,632,588	$ --	$ 78,073,334

b. Liabilities at fair value:
Not applicable.

Fair Value Measurements at December 31, 2020:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	$ 13,177,046	$ --	$ --	$ --	$ 13,177,046
Total Cash Equivalents	13,177,046	--	--	--	13,177,046
Common Stock:					
Mutual Funds	33,923,201	--	--	--	33,923,201
Industrial and Misc	37,899,018	--	125,888	--	38,024,906
Total Common Stocks	71,822,219	--	125,888	--	71,948,107
Bonds:					
Industrial and Misc	--	400,000	--	--	400,000
Total Bonds	--	400,000	--	--	400,000
Total assets at fair value/NAV	$ 84,999,265	$ 400,000	$ 125,888	$ --	$ 85,525,153

b. Liabilities at fair value:
Not applicable.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 01/01/2021	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 03/31/2021
a. Assets:						
Common Stock:						
Industrial and Misc	$ 125,888	$ —	$ —	$ —	$ 1,506,700	$ 1,632,588
b. Liabilities:						
Not applicable.						

(3) As of March 31, 2021, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.
Other Invested Assets – The Company holds a limited partnership interest in a private credit fund.

B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$127,592,946	$122,271,680	$8,685,354	$118,907,592	$ --	$ --	$ --
Common Stock	72,725,830	72,725,830	72,599,942	--	125,888	--	--
Other Invested Assets	1,506,700	1,506,700	1,506,700	--	1,506,700	--	--
Cash Equivalents	3,440,804	3,440,804	3,440,804	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through May 14, 2021 for the statutory statement issued on May 14, 2021 for the quarter ending March 31, 2021. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through May 14, 2021 for the statutory statement issued on May 14, 2021 for the quarter ending March 31, 2021. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2020.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2020 were $37.9 million. During 2021, $8.7 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $29.2 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no significant favorable or unfavorable prior year development from December 31, 2020 to March 31, 2021. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2020.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2020.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2020.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2017

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 403,571	$ 419,203
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$	$ 0
14.26 All Other	$	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 403,571	$ 419,203
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company	50 South LaSalle Street Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Monroe Capital LLC	311 South Wacker Dr, Suite 6400 Chicago, IL 60606	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021, not accounted for by Northern Trust Company

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt	I
Adrian Besancon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] NA [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.0 %

   5.2 A&H cost containment percent 0.0 %

   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		Property/Casualty – Affiliates				
		Property/Casualty – U.S. Insurers				
35300	95-3187355	ALLIANZ GLOBAL RISKS US INS CO	IL			
10227	13-4924125	MUNICH REINS AMER INC	DE			
		Property/Casualty – Pools and Associations				
		Property/Casualty – All Other Insurers				
00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

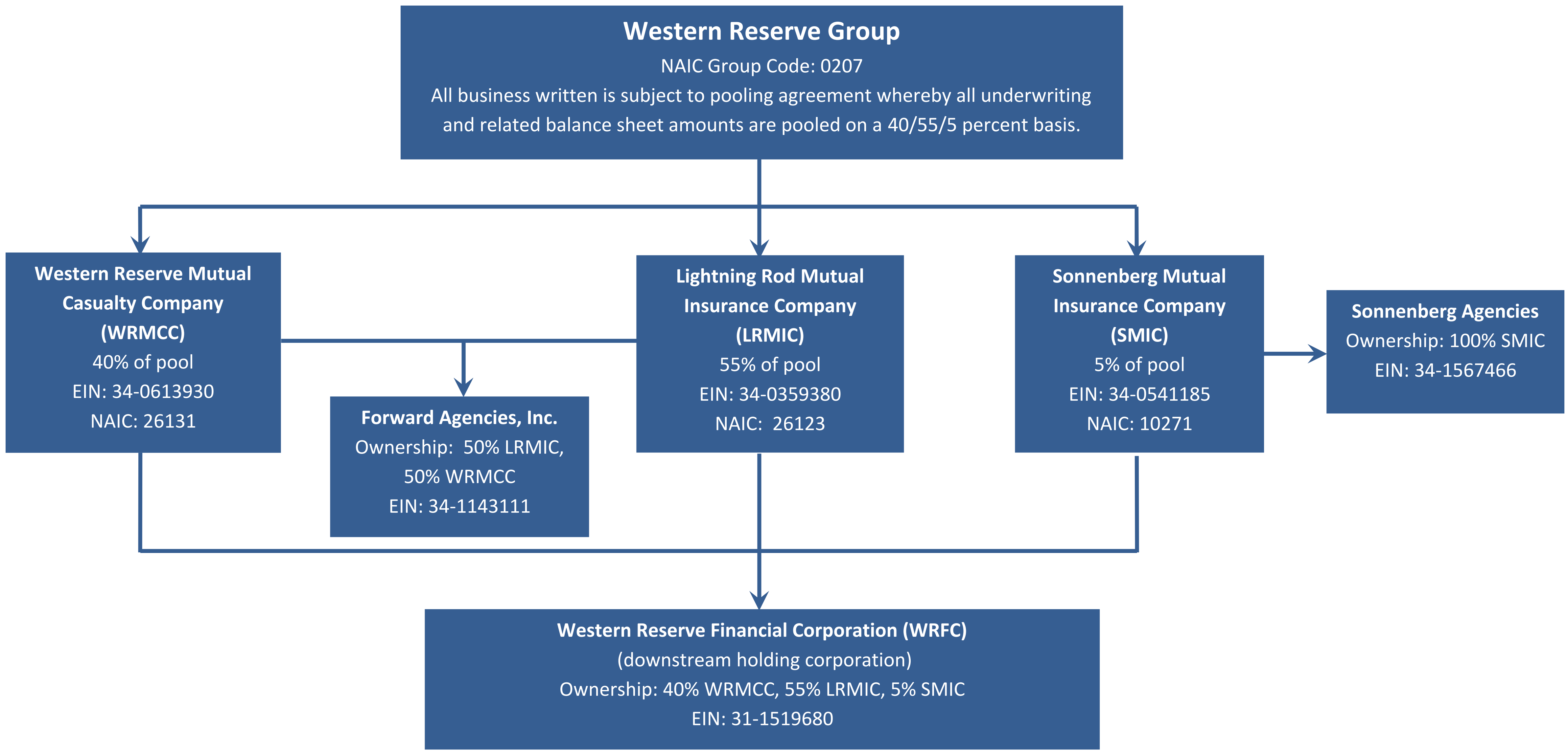
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	N		0		0		0
4. Arkansas AR	N		0		0		0
5. California CA	N		0		0		0
6. Colorado CO	N		0		0		0
7. Connecticut CT	N		0		0		0
8. Delaware DE	N		0		0		0
9. Dist. Columbia DC	N		0		0		0
10. Florida FL	N		0		0		0
11. Georgia GA	N		0		0		0
12. Hawaii HI	N		0		0		0
13. Idaho ID	N		0		0		0
14. Illinois IL	L		0		0		0
15. Indiana IN	L	6,382,615	6,318,911	2,605,914	3,730,656	13,500,004	14,021,839
16. Iowa IA	N		0		0		0
17. Kansas KS	N		0		0		0
18. Kentucky KY	N		0		0		0
19. Louisiana LA	N		0		0		0
20. Maine ME	N		0		0		0
21. Maryland MD	N		0		0		0
22. Massachusetts MA	N		0		0		0
23. Michigan MI	N		0		0		0
24. Minnesota MN	N		0		0		0
25. Mississippi MS	N		0		0		0
26. Missouri MO	N		0		0		0
27. Montana MT	N		0		0		0
28. Nebraska NE	N		0		0		0
29. Nevada NV	N		0		0		0
30. New Hampshire NH	N		0		0		0
31. New Jersey NJ	N		0		0		0
32. New Mexico NM	N		0		0		0
33. New York NY	N		0		0		0
34. No. Carolina NC	N		0		0		0
35. No. Dakota ND	N		0		0		0
36. Ohio OH	L	18,116,126	17,529,450	8,114,677	8,330,067	24,723,810	27,919,354
37. Oklahoma OK	N		0		0		0
38. Oregon OR	N		0		0		0
39. Pennsylvania PA	N		0		0		0
40. Rhode Island RI	N		0		0		0
41. So. Carolina SC	N		0		0		0
42. So. Dakota SD	N		0		0		0
43. Tennessee TN	L		0		0		0
44. Texas TX	N		0		0		0
45. Utah UT	N		0		0		0
46. Vermont VT	N		0		0		0
47. Virginia VA	N		0		0		0
48. Washington WA	N		0		0		0
49. West Virginia WV	N		0		0		0
50. Wisconsin WI	N		0		0		0
51. Wyoming WY	N		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	24,498,741	23,848,361	10,720,591	12,060,723	38,223,814	41,941,193
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 4
R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0
Q – Qualified – Qualified or accredited reinsurer 0
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0
N – None of the above – Not allowed to write business in the state 53

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
00207	Western Reserve Group	26131	34-0613930				Lighting Rod Mutual, Sonnenberg Mutual	OH	IA		Other	0.0	None		1

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	753,317	(89,359)	(11.9)	76.6
2.	Allied lines	410,406	220,132	53.6	38.5
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	8,226,429	2,833,357	34.4	44.2
5.	Commercial multiple peril	4,421,396	3,028,384	68.5	15.3
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	392,064	84,257	21.5	29.1
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	364,391	1,126,107	309.0	39.2
17.1	Other liability occurrence	1,145,946	1,229,602	107.3	(48.5)
17.2	Other liability-claims made	19,278		0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	26,177	(15,000)	(57.3)	140.5
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability	3,789,707	969,367	25.6	64.4
19.3,19.4	Commercial auto liability	1,779,046	296,094	16.6	28.4
21.	Auto physical damage	3,892,757	2,496,451	64.1	66.2
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	8,623	(600)	(7.0)	(9.5)
27.	Boiler and machinery	154,883	43,404	28.0	2.8
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	25,384,420	12,222,196	48.1	42.5
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	683,417	683,417	662,273
2.	Allied lines	382,153	382,153	369,174
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	7,117,092	7,117,092	6,527,519
5.	Commercial multiple peril	4,641,748	4,641,748	4,242,798
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	394,237	394,237	301,707
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	399,042	399,042	407,561
17.1	Other liability occurrence	1,245,510	1,245,510	1,125,626
17.2	Other liability-claims made	27,666	27,666	13,045
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	27,657	27,657	11,258
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	3,593,728	3,593,728	4,234,767
19.3,19.4	Commercial auto liability	1,979,891	1,979,891	1,707,816
21.	Auto physical damage	3,834,047	3,834,047	4,117,290
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	10,528	10,528	9,526
27.	Boiler and machinery	162,025	162,025	118,001
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	24,498,741	24,498,741	23,848,361
	DETAILS OF WRITE-INS			
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	6,351	2,090	8,441	1,141	1	1,142	4,447	105	2,745	7,297	(763)	761	(2)
2. 2019	8,559	2,417	10,976	1,408	19	1,427	6,761	209	2,777	9,747	(390)	588	198
3. Subtotals 2019 + prior	14,910	4,507	19,417	2,549	20	2,569	11,208	314	5,522	17,044	(1,153)	1,349	196
4. 2020	11,550	6,922	18,472	5,534	632	6,166	7,290	3,403	1,367	12,060	1,274	(1,520)	(246)
5. Subtotals 2020 + prior	26,460	11,429	37,889	8,083	652	8,735	18,498	3,717	6,889	29,104	121	(171)	(50)
6. 2021	XXX	XXX	XXX	XXX	5,101	5,101	XXX	2,542	4,491	7,033	XXX	XXX	XXX
7. Totals	26,460	11,429	37,889	8,083	5,753	13,836	18,498	6,259	11,380	36,137	121	(171)	(50)
8. Prior Year-End Surplus As Regards Policy-holders	125,360												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 0.5	2. (1.5)	3. (0.1)
		Col. 13, Line 7 Line 8
		4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

Bar Code:

1. 2 6 1 3 1 2 0 2 1 4 9 0 0 0 0 0 1

2. 2 6 1 3 1 2 0 2 1 4 5 5 0 0 0 0 1

3. 2 6 1 3 1 2 0 2 1 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,588,583	8,746,719
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	141,166	119,499
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	69,597	277,635
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	8,660,152	8,588,583
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	8,660,152	8,588,583

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,341,440	14,895,283
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,506,071	200,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	33,191
6. Total gain (loss) on disposals	0	(2,127,739)
7. Deduct amounts received on disposals	79,498	11,659,296
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,768,013	1,341,440
12. Deduct total nonadmitted amounts	1,261,942	1,341,440
13. Statement value at end of current period (Line 11 minus Line 12)	1,506,070	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	183,268,138	172,635,720
2. Cost of bonds and stocks acquired	14,279,217	41,750,381
3. Accrual of discount	8,295	38,298
4. Unrealized valuation increase (decrease)	2,773,708	1,312,782
5. Total gain (loss) on disposals	981,572	3,044,205
6. Deduct consideration for bonds and stocks disposed of	5,682,601	34,506,114
7. Deduct amortization of premium	211,616	919,315
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	108,898
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	21,079
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	195,416,713	183,268,138
12. Deduct total nonadmitted amounts	419,203	403,571
13. Statement value at end of current period (Line 11 minus Line 12)	194,997,510	182,864,567

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	101,548,015	14,279,217	2,744,849	(568,356)	112,514,027	0	0	101,548,015
2. NAIC 2 (a)	8,968,446	0	0	389,208	9,357,653	0	0	8,968,446
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	400,000	0	0	0	400,000	0	0	400,000
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	110,916,460	14,279,217	2,744,849	(179,148)	122,271,680	0	0	110,916,460
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	110,916,460	14,279,217	2,744,849	(179,148)	122,271,680	0	0	110,916,460

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ;
NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,177,046	5,367,731
2. Cost of cash equivalents acquired	7,884,476	34,825,243
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	17,620,717	27,015,928
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,440,804	13,177,046
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,440,804	13,177,046

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location 2 City	 3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
Acquired by purchase								
Benden West Rennovations	Wooster	OH	03/31/2021	BMC Corp	141,166	0	141,166	0
0199999 - Acquired by purchase					141,166	0	141,166	0
0399999 Totals					141,166	0	141,166	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location 2 City	 3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Changes in Book/Adjusted Carrying Value Less Encumbrances 9 Current Year's Depreciation	 10 Current Year's Other Than Temporary Impairment Recognized	 11 Current Year's Change in Encumbrances	 12 Total Change in B./A. C.V. (11-9-10)	 13 Total Foreign Exchange Change in B./A. C. V.	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
0399999 Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
NONE								
3399999 Totals						0	0	0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
NONE																	
0599999 Totals																	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated												
000000-00-0	Monroe Capital Private Credit Fund		USA	Monroe Capital LLC		01/22/2021		1,506,071	0	0	0	
1999999 - Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated								1,506,071	0	0	0	XXX
4899999 – Subtotals - Unaffiliated								1,506,071	0	0	0	XXX
4999999 – Subtotals - Affiliated								0	0	0	0	XXX
5099999 Totals								1,506,071	0	0	0	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value 9 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 10 Current Year's (Depreciation) or (Amortization)/ Accretion	Change in Book/Adjusted Carrying Value 11 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 12 Capitalized Deferred Interest and Other	Change in Book/Adjusted Carrying Value 13 Total Change in B./A.C.V. (9+10-11+12)	Change in Book/Adjusted Carrying Value 14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0	Buell Agency		IN	Buell Agency	01/28/2016	03/31/2021	19,797					0		19,797	19,797			0	6,250
000000-00-0	Voldicore/Encore		OH	Voldicore/Encore	11/01/2018	03/31/2021	52,071					0		52,071	52,071			0	13,303
000000-00-0	Allen Thomas Group		USA	Allen Thomas Group	12/25/2019	03/31/2021	7,630					0		7,630	7,630			0	3,506
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated							79,498	0	0	0	0	0	0	79,498	79,498	0	0	0	23,059
4899999 – Subtotals - Unaffiliated							79,498	0	0	0	0	0	0	79,498	79,498	0	0	0	23,059
4999999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 Totals							79,498	0	0	0	0	0	0	79,498	79,498	0	0	0	23,059

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
38380R-VC-1	GNR 2021-033 V - CMO/RMBS		02/16/2021	RAYMOND JAMES/FI	XXX	288,844	300,000	260	1.A
0599999 - Bonds - U.S. Governments						288,844	300,000	260	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
101817-BS-2	BOURBON CNTY KANS		01/20/2021	RAYMOND JAMES/FI	XXX	435,000	435,000		1.F FE
478164-KN-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST		02/09/2021	RAYMOND JAMES/FI	XXX	200,000	200,000		1.E FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						635,000	635,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
172253-FT-8	CINCINNATI OHIO CITY SCH DIST CTFS PARTN		03/31/2021	PIPER JAFFRAY	XXX	304,500	300,000		1.D FE
247888-DQ-0	DELTONA FLA UTIL SYS REV		02/12/2021	RAYMOND JAMES/FI	XXX	350,000	350,000		1.E FE
618028-LW-2	MORRIS CNTY N J IMPT AUTH REV		01/20/2021	RAYMOND JAMES/FI	XXX	400,000	400,000		1.A FE
898735-UQ-6	TUCSON ARIZ CTFS PARTN		02/18/2021	First Tennessee Bank	XXX	500,000	500,000		1.E FE
937591-BE-4	WASHINGTON CNTY GA PUB FACS AUTH REV		02/11/2021	RAYMOND JAMES/FI	XXX	200,000	200,000		1.D FE
98851W-AK-9	YUMA ARIZ PLEDGED REV		01/19/2021	PIPER JAFFRAY	XXX	410,056	400,000		1.D FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,164,556	2,150,000	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
033291-AL-9	ANCHORAGE CAPITAL CLO 13, LTD. - CDO	C	03/22/2021	GOLDMAN	XXX	525,000	525,000		. Z
03331A-AJ-0	ANCHC 18 C - CDO	C	02/23/2021	First Boston Corp	XXX	525,000	525,000		. Z
03768U-AB-5	APID 35 B - CDO	C	02/16/2021	Montgomery	XXX	525,000	525,000		1.C FE
04016D-AW-5	ARES 41RR CR - CDO	C	02/17/2021	BNP Paribas	XXX	525,000	525,000		1.F FE
07132J-BG-8	BATLN 10RR BR - CDO		02/17/2021	Morgan Stanley	XXX	525,000	525,000		1.F FE
12511G-AE-1	CBAM 2114 C - CDO	C	02/26/2021	CHASE SECURITIES INC	XXX	525,000	525,000		. Z
12550T-BE-4	CIFC 154RR BR2 - CDO	C	02/23/2021	SALOMON BROTHERS INC	XXX	525,000	525,000		1.F FE
14316K-AC-9	CGMS 212 A2 - CDO	C	02/26/2021	SALOMON BROTHERS INC	XXX	525,000	525,000		. Z
191216-DK-3	COCA-COLA CO		03/23/2021	PIPER JAFFRAY	XXX	690,018	700,000	778	1.E FE
29003E-AL-9	ELMW8 8 B2 - CDO	C	02/23/2021	CHASE SECURITIES INC	XXX	525,000	525,000		1.C FE
449250-AA-7	ICG 212 A - CDO	C	03/02/2021	Morgan Stanley	XXX	525,000	525,000		1.A FE
48662L-AC-5	KAYNE 10 B - CDO	C	02/05/2021	First Boston Corp	XXX	525,000	525,000		1.C FE
55821C-AE-4	ATRM 40R CR2 - CDO	C	02/12/2021	First Boston Corp	XXX	525,000	525,000		1.F FE
67590Q-BL-0	OCT21 XXI ABR - CDO		02/18/2021	Nomura International Trust Co	XXX	525,000	525,000	221	1.A FE
75884E-AD-4	REG18 18 C - CDO	C	02/18/2021	Nomura International Trust Co	XXX	525,000	525,000		1.F FE
76761R-AY-5	RSRVA 1RR ARR - CDO		03/01/2021	GOLDMAN	XXX	525,000	525,000		1.A FE
87246M-AS-1	TICP VI AR2 - CDO		02/08/2021	Montgomery	XXX	525,000	525,000		1.A FE
89624N-AC-2	CAVU 211 B - CDO	C	02/05/2021	First Boston Corp	XXX	525,000	525,000		. Z
923260-AC-7	VENTR 42 A1A - CDO	C	03/15/2021	Nomura International Trust Co	XXX	525,000	525,000		. Z
948214-AS-0	WPARK 2001-R A2R - CDO	C	02/03/2021	Various	XXX	525,799	525,000	382	1.C FE
94950C-AE-6	WELF 211 B - CDO	C	02/19/2021	SALOMON BROTHERS INC	XXX	525,000	525,000		1.C FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						11,190,817	11,200,000	1,380	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						14,279,217	14,285,000	1,641	XXX
8399999 - Bonds - Subtotals - Bonds						14,279,217	14,285,000	1,641	XXX
9999999 Totals						14,279,217	XXX	1,641	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179U-ZH-8	G2 MA6144 - RMBS		03/01/2021	Paydown	XXX	101,882	101,882	103,219	102,840		(959)		(959)		101,882		0	0	472	09/20/2049	1.A
36295P-6H-0	GN 676872 - RMBS		03/01/2021	Paydown	XXX	2,390	2,390	2,411	2,393		(3)		(3)		2,390			0	11	03/15/2023	1.A
38379U-ZS-8	GNR 2016-096 HA - CMBS		03/01/2021	Paydown	XXX	4,168	4,168	4,148	4,148		21		21		4,168		0	0	17	12/16/2057	1.A
38380R-VC-1	GNR 2021-033 V - CMO/RMBS		03/01/2021	Paydown	XXX	1,078	1,078	1,038			40		40		1,078			0		06/16/2040	1.A
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS		03/01/2021	Paydown	XXX	61,977	61,977	61,784	61,803		174		174		61,977		0	0	353	10/20/2046	1.A
38381A-GK-6	GNR 2018-147 EV - CMO/RMBS		03/01/2021	Paydown	XXX	11,819	11,819	12,144	12,051		(231)		(231)		11,819		0	0	69	01/20/2030	1.A
831641-FJ-9	SBIC 2017-10 B B - ABS		03/01/2021	Paydown	XXX	8,261	8,261	8,261	8,258		3		3		8,261			0	103	09/10/2027	1.A
831641-FK-6	SBIC 2018-10 A A - ABS		03/01/2021	Paydown	XXX	38,230	38,230	38,278	38,258		(28)		(28)		38,230			0	604	03/10/2028	1.A
831641-FL-4	SBIC 2018-10 B B - ABS		03/01/2021	Paydown	XXX	36,669	36,669	36,841	36,818		(149)		(149)		36,669			0	645	09/10/2028	1.A
0599999 - Bonds - U.S. Governments						266,474	266,474	268,122	266,569	0	(1,133)	0	(1,133)	0	266,474	0	0	0	2,274	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
574192-5B-2	MARYLAND ST		03/01/2021	Maturity @ 100.00	XXX	200,000	200,000	199,190	199,986		14		14		200,000			0	4,200	03/01/2021	1.A FE
1799999 - Bonds - U.S. States, Territories and Possessions						200,000	200,000	199,190	199,986	0	14	0	14	0	200,000	0	0	0	4,200	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128P8-GM-7	FH C92004 - RMBS		03/01/2021	Paydown	XXX	40,305	40,305	41,690	41,809		(1,505)		(1,505)		40,305		0	0	254	07/01/2038	1.A
31280Q-N9-4	FH J19416 - RMBS		03/01/2021	Paydown	XXX	8,652	8,652	8,889	8,769		(118)		(118)		8,652		0	0	49	06/01/2027	1.A
3128S2-QQ-7	FH T61363 - RMBS		03/01/2021	Paydown	XXX	9,715	9,715	10,164	9,983		(268)		(268)		9,715		0	0	31	09/01/2042	1.A
31326F-Y9-3	FH 2B1636 - RMBS		03/01/2021	Paydown	XXX	12,003	12,003	11,733	11,845		158		158		12,003			0	58	08/01/2043	1.A
3133KY-SE-0	FH RB5017 - RMBS		03/01/2021	Paydown	XXX	84,869	84,869	86,725	86,953		(2,084)		(2,084)		84,869		0	0	428	11/01/2039	1.A
3136A1-4P-7	FNR 2011-117 MA - CMO/RMBS		03/01/2021	Paydown	XXX	8,911	8,911	8,933	8,918		(8)		(8)		8,911		0	0	32	08/25/2040	1.A
3136A2-VK-6	FNR 2011-126 AD - CMO/RMBS		03/25/2021	Paydown	XXX	8,131	8,131	8,131	8,118		12		12		8,131			0	33	06/25/2040	1.A
3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS		03/01/2021	Paydown	XXX	11,888	11,888	12,497	12,163		(275)		(275)		11,888			0	59	08/25/2026	1.A
3136AV-UL-1	FNR 2017-12 TA - CMO/RMBS		03/01/2021	Paydown	XXX	92,400	92,400	92,053	92,139		261		261		92,400		0	0	474	04/25/2042	1.A
3136AW-BD-8	FNR 2017-25 QH - CMO/RMBS		03/01/2021	Paydown	XXX	51,186	51,186	50,962	50,958		229		229		51,186			0	232	04/25/2047	1.A
3137AP-BD-1	FHR 4033 EB - CMO/RMBS		03/01/2021	Paydown	XXX	18,165	18,165	18,119	18,145		20		20		18,165		0	0	59	10/15/2036	1.A
3137BY-L3-2	FHR 4683 PD - CMO/RMBS		03/01/2021	Paydown	XXX	27,829	27,829	27,759	27,771		57		57		27,829		0	0	131	04/15/2046	1.A
3137F1-VB-1	FHR 4700 VH - CMO/RMBS		03/01/2021	Paydown	XXX	10,437	10,437	10,770	10,630		(193)		(193)		10,437			0	52	12/15/2028	1.A
3137F3-7A-6	FHR 4766 GD - CMO/RMBS		03/01/2021	Paydown	XXX	66,677	66,677	67,177	66,788		(112)		(112)		66,677		0	0	377	03/15/2044	1.A
3137F3-BA-1	FHR 4768 AV - CMO/RMBS		03/01/2021	Paydown	XXX	12,075	12,075	12,479	12,309		(234)		(234)		12,075			0	71	05/15/2029	1.A
3137F3-JK-1	FHR 4768 VL - CMO/RMBS		03/01/2021	Paydown	XXX	8,352	8,352	8,780	8,566		(214)		(214)		8,352			0	56	01/15/2031	1.A
3137F3-QF-4	FHR 4764 CJ - CMO/RMBS		03/01/2021	Paydown	XXX	54,079	54,079	55,870	54,741		(662)		(662)		54,079			0	346	06/15/2045	1.A
3137F3-X4-1	FHR 4764 XV - CMO/RMBS		03/01/2021	Paydown	XXX	13,472	13,472	13,901	13,670		(199)		(199)		13,472			0	79	03/15/2031	1.A
3137FM-ET-5	FHR 4894 EA - CMO/RMBS		03/01/2021	Paydown	XXX	47,321	47,321	48,608	47,576		(255)		(255)		47,321		0	0	267	10/15/2042	1.A
3137FR-KG-5	FHR 4956 BA - CMO/RMBS		03/01/2021	Paydown	XXX	145,887	145,887	149,716	148,133		(2,246)		(2,246)		145,887		0	0	712	02/25/2045	1.A
3138LK-ER-4	FN AN6443 - CMBS/RMBS		03/01/2021	Paydown	XXX	2,178	2,178	2,193	2,190		(12)		(12)		2,178		0	0	10	09/01/2024	1.A
3138LL-TH-8	FN AN7751 - CMBS/RMBS		03/01/2021	Paydown	XXX	1,922	1,922	1,828	1,852		70		70		1,922			0	10	12/01/2029	1.A
31416X-HY-9	FN AB2046 - RMBS		03/01/2021	Paydown	XXX	8,354	8,354	8,213	8,278		76		76		8,354		0	0	43	01/01/2026	1.A
31418A-LY-2	FN MA1242 - RMBS		03/01/2021	Paydown	XXX	10,347	10,347	10,813	10,608		(261)		(261)		10,347		0	0	52	11/01/2042	1.A
31418A-V5-4	FN MA1535 - RMBS		03/01/2021	Paydown	XXX	7,238	7,238	7,234	7,234		4		4		7,238		0	0	24	08/01/2023	1.A
31418A-WS-3	FN MA1556 - RMBS		03/01/2021	Paydown	XXX	11,593	11,593	11,506	11,555		37		37		11,593			0	63	08/01/2028	1.A
31418C-5A-8	FN MA3540 - RMBS		03/01/2021	Paydown	XXX	25,460	25,460	26,113	26,270		(809)		(809)		25,460		0	0	145	12/01/2033	1.A
31418D-HH-8	FN MA3831 - RMBS		03/01/2021	Paydown	XXX	78,933	78,933	81,350	81,654		(2,721)		(2,721)		78,933		0	0	383	11/01/2039	1.A
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						878,374	878,374	894,205	889,626	0	(11,252)	0	(11,252)	0	878,374	0	0	0	4,526	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
06048W-A7-5	BANK OF AMERICA CORP		02/09/2021	Call @ 100.00	XXX	400,000	400,000	400,000	400,000				0		400,000			0	6,000	08/09/2029	1.F FE
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP		01/15/2021	Maturity @ 100.00	XXX	500,000	500,000	494,750	499,976		24		24		500,000			0	10,625	01/15/2021	1.C FE
80105N-AG-0	SANOFI SA	C	03/29/2021	Maturity @ 100.00	XXX	500,000	500,000	495,365	499,867		133		133		500,000			0	10,000	03/29/2021	1.E FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,400,000	1,400,000	1,390,115	1,399,843	0	157	0	157	0	1,400,000	0	0	0	26,625	XXX	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						2,744,849	2,744,849	2,751,632	2,756,024	0	(12,214)	0	(12,214)	0	2,744,849	0	0	0	37,625	XXX	XXX
8399999 - Bonds - Subtotals - Bonds						2,744,849	2,744,849	2,751,632	2,756,024	0	(12,214)	0	(12,214)	0	2,744,849	0	0	0	37,625	XXX	XXX
Common Stock - Mutual Funds																					
921932-81-0	VANGUARD S&P SC600 INST		03/24/2021	Not Available	7,364.770	2,937,752	XXX	1,956,180	2,485,610	(529,430)			(529,430)		1,956,180		981,572	981,572		XXX	
9499999 - Common Stocks - Mutual Funds						2,937,752	XXX	1,956,180	2,485,610	(529,430)	0	0	(529,430)	0	1,956,180	0	981,572	981,572	0	XXX	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						2,937,752	XXX	1,956,180	2,485,610	(529,430)	0	0	(529,430)	0	1,956,180	0	981,572	981,572	0	XXX	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						2,937,752	XXX	1,956,180	2,485,610	(529,430)	0	0	(529,430)	0	1,956,180	0	981,572	981,572	0	XXX	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						2,937,752	XXX	1,956,180	2,485,610	(529,430)	0	0	(529,430)	0	1,956,180	0	981,572	981,572	0	XXX	XXX
9999999 Totals						5,682,601	XXX	4,707,812	5,241,634	(529,430)	(12,214)	0	(541,644)	0	4,701,028	0	981,572	981,572	37,625	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Citibank-GB Workers Comp	New York, NY					10,000	45,626	113,861	XXX
Fifth Third Bank	Cincinnati, OH					4,291,684	4,608,799	4,762,286	XXX
Huntington National Bank	Akron, OH					4,684,823	2,381,633	2,416,153	XXX
JP Morgan Chase	New York, NY					(29,948,155)	(26,722,470)	(25,269,013)	XXX
Northern Trust	Chicago, IL					(1,460,944)	(7,480,346)	(2,861,003)	XXX
StoneCastle FICA Deposit Acct	Cleveland, OH		0.100	34	0	245,200	245,210	245,220	XXX
0199998 Deposits in .... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX	XXX						XXX
0199999 Total Open Depositories		XXX	XXX	34	0	(22,177,392)	(26,921,548)	(20,592,496)	XXX
0399999 Total Cash on Deposit		XXX	XXX	34	0	(22,177,392)	(26,921,548)	(20,592,496)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999 Total		XXX	XXX	34	0	(22,177,392)	(26,921,548)	(20,592,496)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3	NORTHERN INST:TREAS PRM		03/31/2021	0.010	XXX	3,440,804	43	11
8599999 - Exempt Money Market Mutual Funds – as Identified by SVO						3,440,804	43	11
9999999 Total Cash Equivalents						3,440,804	43	11

2 6 1 3 1 2 0 2 1 5 0 5 0 0 1 0 1

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2021

NAIC Group Code 00207 NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$ 0	$ 0	$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 2,576

2.32 Amount estimated using reasonable assumptions: $ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ 5,000