

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	64,663,887		64,663,887	64,078,824
2. Stocks:				
2.1 Preferred stocks	818,123		818,123	750,211
2.2 Common stocks	9,052,904		9,052,904	8,278,596
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	663,515		663,515	674,429
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (2,664,909)), cash equivalents (\$ 4,726,907) and short-term investments (\$ 225,080)	2,287,079		2,287,079	2,190,583
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	131,090		131,090	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	77,616,599		77,616,599	75,972,643
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	525,473		525,473	457,480
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,652,237		3,652,237	3,355,644
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	11,261,907		11,261,907	11,089,484
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,990,923		3,990,923	5,968,043
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	584,483		584,483	839,589
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	61,677	20,485	41,192	47,541
21. Furniture and equipment, including health care delivery assets (\$)	199,903	199,903		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,021,723		3,021,723	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	516,951	356,564	160,388	152,092
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	101,459,579	576,951	100,882,628	97,910,220
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	101,459,579	576,951	100,882,628	97,910,220
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	160,388		160,388	152,092
2502. Prepaid expenses	356,564	356,564		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	516,951	356,564	160,388	152,092

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,480,721)	12,343,055	11,699,534
2. Reinsurance payable on paid losses and loss adjustment expenses	2,134,707	2,149,985
3. Loss adjustment expenses	2,403,144	2,403,144
4. Commissions payable, contingent commissions and other similar charges	214,704	872,983
5. Other expenses (excluding taxes, licenses and fees)	181,693	165,512
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	565,501	472,537
7.1 Current federal and foreign income taxes (including \$ 100,243 on realized capital gains (losses))	522,522	486,756
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 47,085,526 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	26,434,993	26,276,568
10. Advance premium	1,329,556	741,550
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	2,439	
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,607,188	6,285,224
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	42,264	42,983
15. Remittances and items not allocated	147,391	117,699
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	(1,288)	1,640
19. Payable to parent, subsidiaries and affiliates		942,023
20. Derivatives		
21. Payable for securities	124,241	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	53,052,111	52,658,138
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	53,052,111	52,658,138
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	47,830,517	45,252,081
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	47,830,517	45,252,081
38. Totals (Page 2, Line 28, Col. 3)	100,882,628	97,910,220
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 24,951,100)	23,262,426	21,206,938	89,507,743
1.2 Assumed (written \$ 12,994,402)	12,825,498	12,657,847	50,843,716
1.3 Ceded (written \$ 25,318,796)	23,619,643	21,531,633	90,883,163
1.4 Net (written \$ 12,626,706)	12,468,281	12,333,152	49,468,296
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 6,152,896):			
2.1 Direct	8,251,675	9,830,729	78,993,258
2.2 Assumed	5,953,961	7,051,613	26,271,483
2.3 Ceded	8,438,859	10,246,349	79,598,281
2.4 Net	5,766,777	6,635,994	25,666,459
3. Loss adjustment expenses incurred	927,428	922,645	4,244,193
4. Other underwriting expenses incurred	4,123,935	4,093,269	17,010,875
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	10,818,139	11,651,907	46,921,527
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,650,142	681,245	2,546,768
INVESTMENT INCOME			
9. Net investment income earned	390,795	421,711	1,683,260
10. Net realized capital gains (losses) less capital gains tax of \$ 100,243	376,833	12,633	813,238
11. Net investment gain (loss) (Lines 9 + 10)	767,627	434,345	2,496,497
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 5,514 amount charged off \$ 13,700)	(8,186)	(8,493)	(38,574)
13. Finance and service charges not included in premiums	88,247	101,010	374,897
14. Aggregate write-ins for miscellaneous income	(4,620)	116	(4,934)
15. Total other income (Lines 12 through 14)	75,441	92,633	331,390
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,493,210	1,208,223	5,374,655
17. Dividends to policyholders	2,439		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,490,771	1,208,223	5,374,655
19. Federal and foreign income taxes incurred	427,523	233,619	1,068,695
20. Net income (Line 18 minus Line 19)(to Line 22)	2,063,248	974,604	4,305,960
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	45,252,081	40,274,429	40,274,429
22. Net income (from Line 20)	2,063,248	974,604	4,305,960
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 168,039	632,148	(1,685,921)	562,969
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(87,067)	(38,428)	138,901
27. Change in nonadmitted assets	(29,893)	(36,265)	(30,178)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,578,436	(786,011)	4,977,652
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	47,830,517	39,488,418	45,252,081
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(5,568)	(2,572)	(14,596)
1402. Miscellaneous Income	948	2,688	9,662
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(4,620)	116	(4,934)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	13,067,660	12,332,539	50,663,115
2. Net investment income	476,760	517,663	2,239,624
3. Miscellaneous income	75,441	92,633	331,390
4. Total (Lines 1 to 3)	13,619,861	12,942,835	53,234,129
5. Benefit and loss related payments	3,161,414	5,996,887	28,709,430
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	5,580,419	5,453,984	20,959,755
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	92,454	492,000	165,000
10. Total (Lines 5 through 9)	9,233,833	11,615,872	50,639,184
11. Net cash from operations (Line 4 minus Line 10)	4,386,028	1,326,964	2,594,944
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,144,664	3,655,787	16,259,130
12.2 Stocks			7,691
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			161,612
12.7 Miscellaneous proceeds	124,241	294,145	29,448
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,268,906	3,949,933	16,457,881
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,418,150	4,881,243	19,774,155
13.2 Stocks	19,580		315,130
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	131,090	363,705	
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,568,820	5,244,947	20,089,285
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(299,914)	(1,295,015)	(3,631,404)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,989,619)	(1,585,382)	862,769
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,989,619)	(1,585,382)	862,769
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	96,495	(1,553,434)	(173,692)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,190,583	2,364,275	2,364,275
19.2 End of period (Line 18 plus Line 19.1)	2,287,079	810,841	2,190,583

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP	F/S Page	F/S Line	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,063,248	\$ 4,305,960
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,063,248	\$ 4,305,960
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 47,830,517	\$ 45,252,081
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 47,830,517	\$ 45,252,081

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2021 is \$12,654,953 with approximately 94% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

NOTES TO FINANCIAL STATEMENTS

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 112,747
2. 12 Months or Longer	\$ 2,380

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 3,789,503
2. 12 Months or Longer	\$ 1,309

(5) The company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

1.

	3/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,879,329	\$ 69,662	\$ 1,948,991	\$ 1,957,171	\$ 69,662	\$ 2,026,833	\$ (77,842)	\$ -	\$ (77,842)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,879,329	\$ 69,662	\$ 1,948,991	\$ 1,957,171	\$ 69,662	\$ 2,026,833	\$ (77,842)	\$ -	\$ (77,842)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,879,329	\$ 69,662	\$ 1,948,991	\$ 1,957,171	\$ 69,662	\$ 2,026,833	\$ (77,842)	\$ -	\$ (77,842)
(f) Deferred Tax Liabilities	\$ 182,850	\$ 1,181,658	\$ 1,364,508	\$ 173,625	\$ 1,013,619	\$ 1,187,244	\$ 9,225	\$ 168,039	\$ 177,264
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,696,479	\$ (1,111,996)	\$ 584,483	\$ 1,783,546	\$ (943,957)	\$ 839,589	\$ (87,067)	\$ (168,039)	\$ (255,106)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 3/31/2021	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 427,523	\$ 1,068,695	\$ (641,172)
(b) Foreign			
(c) Subtotal	\$ 427,523	\$ 1,068,695	\$ (641,172)
(d) Federal income tax on net capital gains	\$ 100,243	\$ 224,283	\$ (124,040)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 527,766	\$ 1,292,978	\$ (765,212)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2021, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2021 and 2020 is available for recoupment in the event of future net losses:

Year	Amount
2021	\$527,766
2020	\$1,292,978

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$48,000,000 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 144,491	\$ 144,491	
(b) Membership Stock - Class B	\$ 9	\$ 9	
(c) Activity Stock	\$ 144,500	\$ 144,500	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$ 48,000,000	XXX	XXX
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 48,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 144,491	\$ 144,491	
(b) Membership Stock - Class B	\$ 9	\$ 9	
(c) Activity Stock	\$ 144,500	\$ 144,500	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$ 47,000,000	XXX	XXX
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 47,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	\$ 144,491	\$ 144,491				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,643,268	\$ 1,564,958	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 1,643,268	\$ 1,564,958	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 1,932,218	\$ 1,833,586	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3		
			Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,643,268	\$ 1,564,958	\$ -	\$ -	
2. Current Year General Account Maximum Collateral Pledged	\$ 1,643,268	\$ 1,564,958	\$ -	\$ -	
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -	\$ -	
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,932,218	\$ 1,833,586	\$ -	\$ -	

(4) Borrowing from FHLB

Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated**Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

No Significant Changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Ind. & Misc		\$ 818,123			\$ 818,123
Bonds - Ind. & Misc		\$ 782,150			\$ 782,150
Common Stock - Ind. & Misc	\$ 8,908,017	\$ 144,500	\$ 388		\$ 9,052,905
Total assets at fair value/NAV	\$ 8,908,017	\$ 1,744,773	\$ 388	\$ -	\$ 10,653,178

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common	\$ 232				\$ 156					\$ 388
Total Assets	\$ 232	\$ -	\$ -	\$ -	\$ 156	\$ -	\$ -	\$ -	\$ -	\$ 388

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 68,640,587	\$ 64,663,890		\$ 68,118,221	\$ 522,366		
Preferred Stock	\$ 818,123	\$ 818,123		\$ 818,123			
Common Stock	\$ 9,052,905	\$ 9,052,905	\$ 8,908,017	\$ 144,500	\$ 388		
Cash Equivalents	\$ 4,726,907	\$ 4,726,907					
Total	\$ 83,238,522	\$ 79,261,825	\$ 13,634,925	\$ 69,080,844	\$ 522,753		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 5, 2021.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 21,215,255

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Code	FEIN	Reinsurer Name	Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 21,215,255
Total			\$ 21,215,255

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2021, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 26,434,993	\$ 3,806,639	\$ 46,232,502	\$ 6,405,841	\$ (19,797,509)	\$ (2,599,202)
b. All Other	\$ 66,282	\$ 12,082	\$ 853,023	\$ 264,354	\$ (786,741)	\$ (252,272)
c. Total	\$ 26,501,276	\$ 3,818,721	\$ 47,085,526	\$ 6,670,195	\$ (20,584,250)	\$ (2,851,474)
d. Direct Unearned Premium Reserve						\$ 47,019,244

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	\$ 896,027	\$ 517,426	\$ 896,027	\$ 517,426
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (3,394)		\$ (3,394)
d. TOTAL	\$ 896,027	\$ 514,032	\$ 896,027	\$ 514,032

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

K. Reinsurance Credit

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2020 were \$14,103,000. As of March 31, 2021, \$2,881,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$10,870,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$352,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance	36%
20184	National Mutual Insurance	34%
16764	Miami Mutual Insurance	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2021, the Company recorded a \$1,336,107 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$	\$
13. Amount of real estate and mortgages held in short-term investments:	\$	\$
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
14.2 If yes, please complete the following:		
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input type="checkbox"/>] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
16.3 Total payable for securities lending reported on the liability page.	\$	

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	I.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRVSS5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	8,058,562	7,352,997	3,262,644	2,882,363	8,865,570
16. Iowa	IA	L	2,083,238	2,283,870	3,029,169	885,989	7,830,076
17. Kansas	KS	N					
18. Kentucky	KY	L	1,285,470	1,180,670	215,913	389,465	539,418
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N			8,650	6,209	16,677
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	8,075,267	7,530,955	1,800,366	2,297,008	5,850,648
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L			4,572	5,095	87,984
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	5,147,484	4,679,558	1,974,220	2,390,715	3,639,803
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	L	301,079	139,204	67,762	83,761	135,794
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	24,951,100	23,167,254	10,363,296	8,940,603	26,965,971	11,960,580
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

7

R - Registered - Non-domiciled RRGs.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

Q - Qualified - Qualified or accredited reinsurer.....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

N - None of the above - Not allowed to write business in the state.....

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Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group

Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NONE

NINE

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	709,792	207,144	29.2	35.3
2. Allied Lines	783,341	370,545	47.3	35.2
3. Farmowners multiple peril	4,388,505	574,247	13.1	28.6
4. Homeowners multiple peril	2,237,011	901,686	40.3	77.5
5. Commercial multiple peril	4,482,596	1,459,395	32.6	57.9
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	509,436	151,922	29.8	26.2
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	93,379			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	691,271	304,824	44.1	2.4
17.1 Other liability - occurrence	838,780	7,100	0.8	(15.2)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	61,937	5,628	9.1	0.0
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	3,113,481	1,786,303	57.4	64.3
19.3,19.4 Commercial auto liability	1,657,558	1,196,208	72.2	32.1
21. Auto physical damage	3,689,011	1,286,673	34.9	56.4
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	6,326			
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	23,262,426	8,251,675	35.5	46.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	759,143	759,143	.768,066
2. Allied Lines	816,478	816,478	.814,448
3. Farmowners multiple peril	5,068,955	5,068,955	4,689,674
4. Homeowners multiple peril	2,087,784	2,087,784	1,751,328
5. Commercial multiple peril	4,899,933	4,899,933	4,324,363
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	602,586	602,586	.524,718
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	95,616	95,616	.86,540
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	889,013	889,013	.688,498
17.1 Other liability - occurrence	1,007,701	1,007,701	.927,580
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	70,607	70,607	.78,434
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,844,094	2,844,094	.3,150,151
19.3,19.4 Commercial auto liability	2,061,666	2,061,666	1,726,668
21. Auto physical damage	3,738,362	3,738,362	3,628,338
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	9,162	9,162	.8,448
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	24,951,100	24,951,100	23,167,254
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	1,937	1,504	3,441	363		363	1,662		1,267	2,929	87	(236)	(149)
2. 2019	1,727	1,614	3,341	536	12	548	1,590	24	1,165	2,779	399	(413)	(14)
3. Subtotals 2019 + Prior	3,664	3,118	6,782	898	13	911	3,252	24	2,432	5,708	486	(649)	(163)
4. 2020	3,164	4,156	7,321	1,606	364	1,970	2,330	169	2,662	5,161	.772	(961)	(189)
5. Subtotals 2020 + Prior	6,829	7,274	14,103	2,504	377	2,881	5,582	193	5,094	10,870	1,258	(1,610)	(352)
6. 2021	XXX	XXX	XXX	XXX	3,170	3,170	XXX	1,697	2,180	3,877	XXX	XXX	XXX
7. Totals	6,829	7,274	14,103	2,504	3,546	6,051	5,582	1,890	7,274	14,746	1,258	(1,610)	(352)
8. Prior Year-End Surplus As Regards Policyholders		45,252									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 18.4	2. (22.1)	3. (2.5)
													4. (0.8)

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	674,429	718,635
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	10,914	44,206
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	663,515	674,429
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	663,515	674,429

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	73,107,630	68,218,181
2. Cost of bonds and stocks acquired	4,437,730	20,089,285
3. Accrual of discount	14,925	58,813
4. Unrealized valuation increase (decrease)	800,187	712,619
5. Total gain (loss) on disposals	477,076	876,906
6. Deduct consideration for bonds and stocks disposed of	4,144,664	16,287,131
7. Deduct amortization of premium	157,969	581,352
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		20,310
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	74,534,914	73,107,630
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	74,534,914	73,107,630

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	51,715,158	2,308,294	2,191,993	90,192	51,921,651			51,715,158
2. NAIC 2 (a)	9,102,629	1,374,582	.816,382	(237,088)	9,423,741			9,102,629
3. NAIC 3 (a)	2,180,105	969,469	.389,984	(27,557)	2,732,033			2,180,105
4. NAIC 4 (a)	1,080,930		.269,231	(.159)	811,540			1,080,930
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	64,078,822	4,652,345	3,667,590	(174,612)	64,888,965			64,078,822
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	750,211	19,580		48,332	818,123			750,211
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	750,211	19,580		48,332	818,123			750,211
15. Total Bonds and Preferred Stock	64,829,033	4,671,925	3,667,590	(126,280)	65,707,088			64,829,033

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 225,080 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	225,080	XXX	234,195	923	643

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	234,195	547,490
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		151,887
6. Deduct consideration received on disposals		674,385
7. Deduct amortization of premium	9,115	24,992
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	225,080	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	225,080	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,759,224	4,678,086
2. Cost of cash equivalents acquired	16,888,082	50,182,341
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		8,728
6. Deduct consideration received on disposals	18,920,399	48,106,707
7. Deduct amortization of premium		3,224
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,726,907	6,759,224
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,726,907	6,759,224

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
646140-DU-4	NEW JERSEY ST TURNPIKE AUTH TU		.01/22/2021	CITIGROUP GLOBAL MARKETS	.90,000		.90,000		1.F FE
79765R-SP-0	SAN FRANCISCO CITY & CNTY CA P		.02/09/2021	STIFEL NICOLAUS & CO	.110,469		.100,000		.1,150
876448-EP-2	TARRANT TX REGL WTR DIST WTR T		.02/08/2021	RAYMOND JAMES	.152,069		.150,000		1.B FE
91412H-JT-1	UNIV OF CALIFORNIA CA REVENUES		.02/24/2021	JEFFERIES & CO	.275,000		.275,000		1.C FE
3199999. Subtotal - Bonds - U.S. Special Revenues					627,538		615,000		1,150 XXX
00971T-AL-5	AKAMAI TECHNOLOGIES INC		.02/11/2021	VARIOUS	.73,845		.65,000		.110 2.C
02209S-BL-6	ALTRIA GROUP INC		.02/01/2021	CREDIT SUISSE	.174,816		.175,000		2.B FE
06542B-BW-6	BANK 2021-BN2 B		.03/16/2021	MORGAN STANLEY	.257,485		.250,000		.473 1.D FE
09709T-HH-7	BOFA FINANCE LLC		.02/01/2021	BANK AMERICA	.217,496		.190,000		.91 1.F FE
110122-DQ-8	BRISTOL-MYERS SQUIBB CO		.02/17/2021	RBC CAPITAL MARKETS SECURITIES - US	.97,501		.100,000		.387 1.F FE
144141-DB-1	DUKE ENERGY PROGRESS LLC		.03/19/2021	BARCLAYS AMERICAN	.110,792		.100,000		1.F FE
209111-FM-0	CON EDISON CO OF NY INC		.01/29/2021	DAIWA CAPITAL MARKETS AMERICA, INC	.111,799		.100,000		.668 2.A FE
23338V-AP-1	DTE ELECTRIC CO		.03/22/2021	BANK AMERICA	.123,956		.125,000		1.E FE
30231G-BJ-0	EXXON MOBIL CORPORATION		.01/13/2021	MESIROW FINANCIAL INC	.113,082		.100,000		.1,061 1.D FE
345370-CY-4	FORD MOTOR COMPANY		.03/17/2021	J.P. MORGAN	.100,000		.100,000		3.A FE
405024-AA-8	HAEMONETICS CORP		.03/03/2021	J.P. MORGAN	.45,000		.45,000		3.C Z
46647P-BN-5	JPMORGAN CHASE & CO		.03/19/2021	MORGAN STANLEY	.47,448		.50,000		.652 1.F FE
483548-AF-0	KAMAN CORP		.01/29/2021	J.P. MORGAN	.22,077		.20,000		.164 3.C FE
526039-AA-5	LENDINGTREE INC		.03/25/2021	BARCLAYS AMERICAN	.52,306		.45,000		.92 3.B Z
55024U-AD-1	LUMENTUM HOLDINGS INC		.03/18/2021	VARIOUS	.204,856		.170,000		.125 3.C
596278-AA-9	MIDDLEBY CORP		.02/18/2021	JEFFERIES & CO	.30,912		.25,000		.126 3.B
68389X-BT-1	ORACLE CORP		.01/12/2021	TORONTO DOMINION - US	.266,793		.250,000		.1,788 2.A FE
69371R-R2-4	PACCAR FINANCIAL CORP		.01/28/2021	MITSUBISHI UFJ SECURITIES USA	.44,947		.45,000		1.E FE
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		.02/05/2021	BANK AMERICA	.15,825		.15,000		.39 3.C Z
70614W-AA-8	PELOTON INTERACTIVE INC		.02/09/2021	J.P. MORGAN	.15,000		.15,000		1.D Z
754730-AH-2	RAYMOND JAMES FINANCIAL		.03/18/2021	CITIGROUP GLOBAL MARKETS	.124,241		.125,000		2.A FE
83205Y-AB-0	SMART GLOBAL HOLDINGS IN		.02/16/2021	EXCHANGE	.163,842		.165,000		.10 3.B
902252-AA-3	TYLER TECHNOLOGIES INC		.03/05/2021	GOLDMAN SACHS	.60,000		.60,000		3.A Z
82509L-AA-5	SHOPIFY INC		.03/25/2021	JEFFERIES & CO	.192,380		.170,000		.113 3.B
06738E-AV-7	BARCLAYS PLC	C.	.03/22/2021	CREDIT SUISSE	.300,690		.250,000		.2,544 2.B FE
06738G-8A-1	BARCLAYS BANK PLC	C.	.01/15/2021	BARCLAYS AMERICAN	.55,463		.45,000		1.E FE
191241-AH-1	COCA-COLA FEMSA SAB CV	C.	.03/03/2021	J.P. MORGAN	.258,188		.250,000		.810 1.G FE
23248V-AB-1	CYBERARK SOFTWARE LTD	C.	.03/24/2021	JEFFERIES & CO	.32,390		.29,000		3.C
25155M-KU-4	DEUTSCHE BANK AG LONDON	C.	.01/27/2021	DEUTSCHE BANK	.47,898		.40,000		.90 2.A FE
66980M-AA-4	NOVA MEAS INST LTD	C.	.02/23/2021	JEFFERIES & CO	.43,922		.35,000		3.C
722304-AC-6	PINDUODUO INC	C.	.03/03/2021	BANK AMERICA	.5,958		.5,000		3.B Z
806854-AJ-4	SCHLUMBERGER INVESTMENT	C.	.02/01/2021	SUSQUEHANNA FINANCIAL	.105,204		.100,000		.272 1.F FE
0J9360-32-3	BRENTAG FINANCE BV	D.	.01/05/2021	BARCLAYS AMERICAN	.274,500		.250,000		.464 2.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,790,612		3,509,000		11,537 XXX
8399997. Total - Bonds - Part 3					4,418,150		4,124,000		12,687 XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds					4,418,150		4,124,000		12,687 XXX
00170F-20-9	AMG CAPITAL TRUST II		.02/01/2021	MITSUBISHI UFJ SECURITIES USA	.400,000		.19,580		2.C FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					19,580		XXX		XXX
8999997. Total - Preferred Stocks - Part 3					19,580		XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks					19,580		XXX		XXX
9799997. Total - Common Stocks - Part 3						XXX	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						XXX	XXX		XXX
9899999. Total - Preferred and Common Stocks					19,580		XXX		XXX
9999999 - Totals					4,437,730		XXX		12,687 XXX

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
36179S-2P-1	G2 MA4382		03/01/2021	MBS PAYMENT		11,498	11,498	11,498	11,498						11,498					64	04/20/2047	1.A	
36179S-LS-4	G2 MA3937		03/01/2021	MBS PAYMENT		4,526	4,526	4,526	4,526						4,526					25	09/20/2046	1.A	
36179T-AK-1	G2 MA4510		03/01/2021	MBS PAYMENT		8,386	8,386	8,424	8,388						8,386					47	06/20/2047	1.A	
36179T-G3-3	G2 MA4718		03/01/2021	MBS PAYMENT		12,156	12,156	12,156	12,140						12,156					58	09/20/2047	1.A	
36179T-JY-2	G2 MA4779		03/01/2021	MBS PAYMENT		9,210	9,210	9,453	9,221						9,210					62	10/20/2047	1.A	
36179T-NR-2	G2 MA4900		03/01/2021	MBS PAYMENT		8,815	8,815	8,873	8,818						8,815					49	12/20/2047	1.A	
36179T-SF-3	G2 MA5018		03/01/2021	MBS PAYMENT		9,677	9,677	9,455	9,665						9,677					46	02/20/2048	1.A	
36179T-V4-4	G2 MA5135		03/01/2021	MBS PAYMENT		5,301	5,301	5,160	5,294						5,301					25	04/20/2048	1.A	
36179T-XU-4	G2 MA5191		03/01/2021	MBS PAYMENT		4,938	4,938	4,939	4,938						4,938					27	05/20/2048	1.A	
36203H-SQ-5	GN 349827		03/01/2021	MBS PAYMENT		985	985	1,002	985						985					12	01/15/2023	1.A	
362242-BN-1	GN 783645		03/01/2021	MBS PAYMENT		4,950	4,950	5,221	4,958						4,950					28	07/15/2027	1.A	
36262R-3Q-8	GN 693907		03/01/2021	MBS PAYMENT		502	502	504	502						502					4	10/15/2038	1.A	
38373M-YH-7	GNR 2007-12 C		03/01/2021	MBS PAYMENT		1,118	1,118	1,169	1,119						1,118					10	04/16/2041	1.A	
38378B-VH-9	GNR 2012-72 B		03/01/2021	MBS PAYMENT		4,054	4,054	4,199	4,055						4,054					20	02/16/2046	1.A	
912810-FP-8	US TREASURY N/B		03/03/2021		150,872	110,000	145,108	141,453		(472)					140,981		9,891	9,891	9,891	3,234	02/15/2031	1.A	
0599999. Subtotal - Bonds - U.S. Governments					236,988	196,116	231,366	227,561		(463)					(463)	227,097	9,891	9,891	9,891	3,711	XXX	XXX	
937751-6E-0	WASHINGTON CNTY MD		03/16/2021	MORGAN STANLEY		262,495	250,000	290,095	259,995		(1,416)					(1,416)	258,579	3,916	3,916	3,916	7,139	07/01/2022	1.B FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					262,495	250,000	290,095	259,995		(1,416)					(1,416)	258,579		3,916	3,916	7,139	XXX	XXX	
3128K2-C7-2	F6 A41894		03/01/2021	MBS PAYMENT		324	324	314	324						324					3	01/01/2036	1.A	
3128K5-IIP-3	F6 A45154		03/01/2021	MBS PAYMENT		115	115	118	115						115					1	05/01/2035	1.A	
3128MF-KV-9	F6 G16408		03/01/2021	MBS PAYMENT		4,775	4,775	4,671	4,773						4,775					19	01/01/2033	1.A	
3128MM-KR-3	F6 G18303		03/01/2021	MBS PAYMENT		671	671	684	671						671					5	03/01/2024	1.A	
3128MM-XF-5	F6 G18677		03/01/2021	MBS PAYMENT		6,417	6,417	6,417	6,417						6,417					32	02/01/2033	1.A	
31294N-S2-6	F6 E04137		03/01/2021	MBS PAYMENT		7,157	7,157	7,483	7,163						7,157					31	11/01/2027	1.A	
31297F-JD-6	F6 A27460		03/01/2021	MBS PAYMENT		68	68	70	68						68					1	10/01/2034	1.A	
31307V-J2-3	F6 J88381		03/01/2021	MBS PAYMENT		6,088	6,088	6,060	6,087						6,088					31	01/01/2033	1.A	
3132DV-4V-4	FR SD8036		03/01/2021	MBS PAYMENT		20,178	20,178	20,410	20,195						20,178					99	01/01/2050	1.A	
3132DV-4W-2	FR SD8037		03/01/2021	MBS PAYMENT		19,816	19,816	19,550	19,799						19,816					80	01/01/2050	1.A	
3132DV-5K-7	FR SD8050		03/01/2021	MBS PAYMENT		7,104	7,104	7,273	7,117						7,104					35	03/01/2050	1.A	
3132GG-CG-8	FG Q02771		03/01/2021	MBS PAYMENT		7,396	7,396	7,686	7,403						7,396					45	08/01/2041	1.A	
3132KC-R7-2	FG G67710		03/01/2021	MBS PAYMENT		17,031	17,031	16,868	17,023						17,031					97	05/01/2048	1.A	
3132KT-6L-7	FG Q51774		03/01/2021	MBS PAYMENT		10,604	10,604	10,611	10,605						10,604					71	10/01/2047	1.A	
31334Y-GE-1	FR 041997		03/01/2021	MBS PAYMENT		27,305	27,305	27,847	27,342						27,305					142	08/01/2049	1.A	
31334Y-PV-3	FR Q42236		03/01/2021	MBS PAYMENT		32,522	32,522	34,468	32,645						32,522					153	07/01/2046	1.A	
31339S-E2-7	FR Q2853		03/01/2021	MBS PAYMENT		19,070	19,070	19,283	19,084						19,070					94	09/01/2049	1.A	
31339U-JN-1	FR Q3869		03/01/2021	MBS PAYMENT		19,362	19,362	19,986	19,397						19,362					104	10/01/2049	1.A	
3133GA-AJ-5	FR QN3609		03/01/2021	MBS PAYMENT		5,419	5,419	5,687	5,424						5,419					16	09/01/2035	1.A	
3133KK-ID-7	FR RA4244		03/01/2021	MBS PAYMENT		1,850	1,850	1,874	1,851						1,850					5	12/01/2050	1.A	
3133KK-IT-2	FR RA4258		03/01/2021	MBS PAYMENT		5,189	5,189	5,239	5,190						5,189					12	12/01/2050	1.A	
3133KK-Z2-8	FR RA4361		03/01/2021	MBS PAYMENT		3,901	3,901	3,941	3,902						3,901					11	01/01/2051	1.A	
31346Y-XG-3	FR Q5179		03/01/2021	MBS PAYMENT		21,535	21,535	21,620	21,540						21,535					90	12/01/2049	1.A	
3136A6-TP-9	FNR 2012-63 HB		03/01/2021	MBS PAYMENT		7,482	7,482	7,623	7,487						7,482					22	08/25/2041	1.A	
3136A8-V6-4	FNR 2012-113 PB		03/01/2021	MBS PAYMENT		7,294	7,294	7,449	7,297						7,294					24	10/25/2040	1.A	
3136AA-MP-7	FNR 2012-139 MC		03/01/2021	MBS PAYMENT		5,635	5,635	5,760	5,637						5,635					19	05/25/2042	1.A	
3136AB-LF-8	FNR 2012-148 KB		03/01/2021	MBS PAYMENT		6,293	6,293	6,427	6,295						6,293					21	03/25/2042	1.A	
31371L-CE-7	FN 254869		03/01/2021	MBS PAYMENT		241	241	245	241						241					2	09/01/2033	1.A	

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.3137GA-IR-1	FHR 3743 PA		03/01/2021	MBS PAYMENT		3,417	3,417	3,507	3,419	(2)		(2)	(2)		3,417				14	12/15/2039	1.A	
.3138ER-YP-9	FN AL9717		03/01/2021	MBS PAYMENT		16,184	16,184	17,066	16,225	(41)		(41)	(41)		16,184				103	01/01/2047	1.A	
.3138WJ-FK-9	FN AS8269		03/01/2021	MBS PAYMENT		44,809	44,809	42,295	44,670	139		139	44,809					216	01/01/2046	1.A		
.3138WJ-K5-6	FN AS8415		03/01/2021	MBS PAYMENT		20,294	20,294	20,311	20,295	(1)		(1)			20,294				100	11/01/2046	1.A	
.3138WJ-KN-3	FN AS8784		03/01/2021	MBS PAYMENT		15,183	15,183	14,776	15,167	16		16	15,183					73	02/01/2047	1.A		
.31402C-VZ-2	FN 725232		03/01/2021	MBS PAYMENT		641	641	626	641				641					5	03/01/2034	1.A		
.31402D-MP-2	FN 725866		03/01/2021	MBS PAYMENT		851	851	827	851				851					6	09/01/2034	1.A		
.31403C-GL-0	FN 745275		03/01/2021	MBS PAYMENT		693	693	691	693				693					6	02/01/2036	1.A		
.31403J-SA-5	FN 750313		03/01/2021	MBS PAYMENT		101	101	102	101				101					1	11/01/2033	1.A		
.31405J-H4-9	FN 790551		03/01/2021	MBS PAYMENT		131	131	133	131				131					1	09/01/2034	1.A		
.31405M-L8-8	FN 793351		03/01/2021	MBS PAYMENT		1,002	1,002	1,040	1,008	(6)		(6)	1,002					10	08/01/2034	1.A		
.31405S-KJ-2	FN 797797		03/01/2021	MBS PAYMENT		149	149	153	149				149					1	04/01/2035	1.A		
.31409K-NT-2	FN 881602		03/01/2021	MBS PAYMENT		238	238	242	238				238					2	02/01/2036	1.A		
.3140EV-CA-3	FN BC0964		03/01/2021	MBS PAYMENT		9,154	9,154	9,317	9,158	(4)		(4)	9,154					45	06/01/2046	1.A		
.3140FO-JJ-4	FN BC4764		03/01/2021	MBS PAYMENT		12,624	12,624	12,247	12,607	17		17	12,624					64	10/01/2046	1.A		
.3140FP-C9-8	FN BE3695		03/01/2021	MBS PAYMENT		20,319	20,319	20,081	20,300	19		19	20,319					113	06/01/2047	1.A		
.3140FU-ZA-9	FN BE8836		03/01/2021	MBS PAYMENT		6,567	6,567	6,398	6,561	6		6	6,567					27	06/01/2047	1.A		
.3140GS-KW-1	FN BH3908		03/01/2021	MBS PAYMENT		13,716	13,716	14,518	13,738	(23)		(23)	13,716					74	08/01/2047	1.A		
.3140GS-PD-8	FN BH4019		03/01/2021	MBS PAYMENT		10,692	10,692	10,953	10,708	(15)		(15)	10,692					71	09/01/2047	1.A		
.3140H1-V2-3	FN BJ0632		03/01/2021	MBS PAYMENT		12,300	12,300	12,603	12,317	(16)		(16)	12,300					76	03/01/2048	1.A		
.3140HM-ZA-5	FN BK7936		03/01/2021	MBS PAYMENT		14,881	14,881	14,979	14,885	(4)		(4)	14,881					98	11/01/2048	1.A		
.3140J8-6J-7	FN BI4472		03/01/2021	MBS PAYMENT		13,953	13,953	13,656	13,946	7		7	13,953					77	07/01/2048	1.A		
.3140J8-HZ-9	FN BI3847		03/01/2021	MBS PAYMENT		6,644	6,644	6,683	6,645	(1)		(1)	6,644					42	05/01/2048	1.A		
.3140J8-S4-6	FN BI4138		03/01/2021	MBS PAYMENT		16,311	16,311	16,595	16,322	(11)		(11)	16,311					116	06/01/2048	1.A		
.3140J9-KN-0	FN BI4800		03/01/2021	MBS PAYMENT		9,007	9,007	9,166	9,011	(3)		(3)	9,007					64	01/01/2048	1.A		
.3140J9-SN-2	FN BM5024		03/01/2021	MBS PAYMENT		46,878	46,878	46,622	46,863	15		15	46,878					230	11/01/2048	1.A		
.3140JM-SB-4	FN BN5341		03/01/2021	MBS PAYMENT		21,924	21,924	22,998	21,980	(56)		(56)	21,924					160	03/01/2049	1.A		
.3140JQ-RY-1	FN BN7702		03/01/2021	MBS PAYMENT		31,977	31,977	32,901	32,041	(64)		(64)	31,977					180	08/01/2049	1.A		
.3140JU-OR-4	FN B02263		03/01/2021	MBS PAYMENT		18,021	18,021	18,582	18,049	(28)		(28)	18,021					98	10/01/2049	1.A		
.3140JX-RN-0	FN B03192		03/01/2021	MBS PAYMENT		35,068	35,068	36,022	35,142	(75)		(75)	35,068					178	10/01/2049	1.A		
.3140KG-R5-4	FN BP8607		03/01/2021	MBS PAYMENT		19,221	19,221	20,070	19,243	(22)		(22)	19,221					93	06/01/2050	1.A		
.3140Q9-HW-6	FN CA2044		03/01/2021	MBS PAYMENT		27,268	27,268	28,263	27,312	(45)		(45)	27,268					204	07/01/2048	1.A		
.3140Q9-XM-0	FN CA2483		03/01/2021	MBS PAYMENT		5,014	5,014	5,220	5,024	(10)		(10)	5,014					36	10/01/2048	1.A		
.3140QF-7C-7	FN CA8090		03/01/2021	MBS PAYMENT		5,926	5,926	5,972	5,927	(11)		(11)	5,926					13	12/01/2050	1.A		
.3140X5-CM-3	FN FM1875		03/01/2021	MBS PAYMENT		8,279	8,279	8,656	8,302	(23)		(23)	8,279					52	01/01/2049	1.A		
.3140X5-R6-2	FN FM2308		03/01/2021	MBS PAYMENT		8,957	8,957	9,362	8,985	(28)		(28)	8,957					57	07/01/2049	1.A		
.3140X6-2N-0	FN FM3480		03/01/2021	MBS PAYMENT		10,252	10,252	10,684	10,258	(6)		(6)	10,252					42	06/01/2050	1.A		
.3140X6-SW-2	FN FM3232		03/01/2021	MBS PAYMENT		16,621	16,621	17,608	16,667	(46)		(46)	16,621					93	04/01/2048	1.A		
.3140X6-ZY-0	FN FM3458		03/01/2021	MBS PAYMENT		26,263	26,263	27,757	26,328	(65)		(65)	26,263					133	01/01/2050	1.A		
.3140X8-3J-4	FN FM5300		03/01/2021	MBS PAYMENT		5,426	5,426	5,479	5,427	(1)		(1)	5,426					13	12/01/2050	1.A		
.3140X8-P9-2	FN FM4947		03/01/2021	MBS PAYMENT		2,791	2,791	2,791	2,793	(1)		(1)	2,791					9	12/01/2050	1.A		
.31410L-XE-7	FN 890877		03/04/2021	VARIOUS		119,664	119,664	113,556	120,387	(1,272)		(1,272)	119,115					549	549	963	07/01/2048	1.A
.31416R-FA-6	FN AA7360		03/01/2021	MBS PAYMENT		1,629	1,629	1,621	1,629				1,629					7	01/01/2034	1.A		
.31416R-HJ-5	FN AA7432		03/01/2021	MBS PAYMENT		3,995	3,995	3,985	3,994				3,995					25	06/01/2039	1.A		
.31416V-BX-5	FN AB2753		03/01/2021	MBS PAYMENT		3,046	3,046	3,046	3,054	3,046			3,046					20	04/01/2026	1.A		
.31417A-VT-3	FN AB4225		03/01/2021	MBS PAYMENT		9,901	9,901	10,428	9,912	(11)		(11)	9,901					56	01/01/2042	1.A		
.31417V-PZ-0	FN AC8539		03/01/2021	MBS PAYMENT		726	726	744	726				726					5	12/01/2024	1.A		
.31418C-4F-8	FN MA3521		03/01/2021	MBS PAYMENT		9,815	9,815	10,223	9,843													

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
314180-CA-8	FN MA3664		03/01/2021	MBS PAYMENT		12,374	12,374	12,404	(30)			(30)		12,374					78	05/01/2049	1.A			
314180-CY-6	FN MA3686		03/01/2021	MBS PAYMENT		13,828	13,828	14,003	13,840		(13)	(13)		13,828					76	06/01/2049	1.A			
314180-ET-5	FN MA3745		03/01/2021	MBS PAYMENT		15,506	15,506	15,896	15,535		(29)	(29)		15,506					85	08/01/2049	1.A			
314180-JR-4	FN MA3871		03/01/2021	MBS PAYMENT		26,612	26,612	26,942	26,637		(26)	(26)		26,612					129	12/01/2049	1.A			
314180-KK-7	FN MA3897		03/01/2021	MBS PAYMENT		21,945	21,945	22,552	21,982		(37)	(37)		21,945					109	01/01/2035	1.A			
314180-KT-8	FN MA3905		03/01/2021	MBS PAYMENT		16,348	16,348	16,586	16,366		(18)	(18)		16,348					79	01/01/2050	1.A			
31419A-2T-3	FN AE0785		03/01/2021	MBS PAYMENT		3,857	3,857	3,872	3,857					3,857					18	01/01/2026	1.A			
3199999. Subtotal - Bonds - U.S. Special Revenues						1,194,924	1,188,816	1,214,658	1,196,624		(2,254)		(2,254)		1,194,375					549	549	6,609	XXX	XXX
00206R-BN-1	AT&T INC		03/18/2021	DEUTSCHE BANK		139,023	135,000	134,895	134,977		3		3	134,980					4,043	4,043	1,093	12/01/2022	2.B FE	
00971T-AJ-0	AKAMAI TECHNOLOGIES INC		01/27/2021	BANK AMERICA		152,746	110,000	108,553	108,937		19		19	108,956					43,790	43,790	34	05/01/2025	1.G FE	
02209S-BL-6	ALTRIA GROUP INC		03/18/2021	MARKETAXESS		164,416	175,000	174,816			2		2	174,818					(10,402)	(10,402)	572	02/04/2032	2.B FE	
05949A-5A-4	BOAMS 2005-4 1A1		01/01/2021	MBS PAYMENT		31,385	31,385	31,803	31,573					31,573					(188)	(188)	144	05/25/2035	4.B FM	
06606W-AN-4	BBHE 1998-2 A7		03/01/2021	MBS PAYMENT		1	1	1	1					1								11/25/2028	4.B Z	
12667T-RY-3	CIWLT 2004-22CB 1A1		03/01/2021	MBS PAYMENT		856	856	866	865					865					(8)	(8)	9	10/25/2034	1.D FM	
12669G-YP-0	CIWHL 2005-10 A4		03/01/2021	MBS PAYMENT		636	731	492	176		315		315	491					145	145	6	05/25/2035	1.D FM	
172973-4C-0	CMSI 2005-8 1A5		03/01/2021	MBS PAYMENT		1,599	1,599	1,527	1,550					1,550					49	49	13	11/25/2035	1.D FM	
23242M-AD-3	CVIL 2006-S3 A4		03/01/2021	MBS PAYMENT		9,683	9,052	3,921	3,944					3,944					5,739	5,739	91	01/25/2029	1.D FM	
391164-AE-0	EVERGY INC		03/18/2021	TORONTO DOMINION - US INTERNATIONAL FCSTONE		120,130	120,000	128,544	120,222		(222)		(222)	120,000					130	130	1,795	01/01/2021	2.B FE	
43940T-AB-5	HOPE BANCORE INC		03/24/2021	PARTNERS LP		180,950	185,000	178,622	179,053		65		65	179,118					1,832	1,832	1,274	05/15/2038	1.G FE	
45232T-AK-5	ILLUMINA INC		01/27/2021	JEFFERIES & CO		132,688	110,000	121,097	120,176		(315)		(315)	119,861					12,826	12,826	12,826	08/15/2023	2.B FE	
64828Y-AR-2	NRZT 2014-2A A3		03/01/2021	MBS PAYMENT		1,960	1,960	2,007	1,961		(1)		(1)	1,960								13	05/26/2054	1.A FE
65341B-AD-8	NEXTERA ENERGY PARTNERS		01/12/2021	VARIOUS		107,267	95,000	91,349	91,386		23		23	91,409					15,857	15,857	111/15/2025	3.B Z		
682189-AP-0	ON SEMICONDUCTOR CORP		02/09/2021	VARIOUS		210,274	110,000	126,022	119,976		(244)		(244)	119,730					90,546	90,546	488	10/15/2023	3.B FE	
69743S-AD-7	PALO ALTO NETWORKS		01/12/2021	VARIOUS		146,398	100,000	100,000	100,000					100,000					46,398	46,398	399	07/01/2023	4.C FE	
70614W-AA-8	PELOTON INTERACTIVE INC		02/10/2021	CREDIT SUISSE		16,202	15,000	15,000	15,000					15,000					1,202	1,202	1,202	02/15/2026	1.D Z	
780153-BA-9	ROYAL CARIBBEAN CRUISES		02/24/2021	VARIOUS		184,217	120,000	130,054	128,172		(515)		(515)	127,657					56,560	56,560	1,001	06/15/2023	4.B Z	
780153-BE-1	ROYAL CARIBBEAN CRUISES		03/15/2021	BANK AMERICA		14,059	10,000	10,000	10,000					10,000					4,059	4,059	121	11/15/2023	4.B Z	
83205Y-AA-2	SMART GLOBAL HOLDINGS INC		02/16/2021	EXCHANGE		163,842	165,000	163,843	163,819		24		24	163,842					1,867	1,867	3,205	02/15/2026	3.B Z	
844741-BG-2	SOUTHWEST AIRLINES CO		03/30/2021	VARIOUS		451,005	260,000	268,193	267,088		(365)		(365)	266,722					184,283	184,283	1,254	05/01/2025	2.A FE	
983919-AH-4	XILINX INC		02/02/2021	TRADEWEB		200,630	200,000	203,320	200,110		(49)		(49)	200,061					569	569	2,317	03/15/2021	1.G FE	
722304-AC-6	PINDUODUO INC	C	02/11/2021	J.P. MORGAN		20,290	15,000	15,000	15,000					15,000					5,290	5,290	12/01/2025	3.B Z		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,450,257	1,970,584	2,009,925	1,798,986		315		(1,575)	(1,260)	1,987,538					462,720	462,720	12,491	XXX	XXX
8399997. Total - Bonds - Part 4						4,144,664	3,605,516	3,746,044	3,483,166		315		(5,708)	(5,393)	3,667,589					477,076	477,076	29,950	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX				XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						4,144,664	3,605,516	3,746,044	3,483,166		315		(5,708)	(5,393)	3,667,589					477,076	477,076	29,950	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						XXX																	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX				XXX	XXX	XXX	XXX	XXX	
8999999. Total - Preferred Stocks						XXX																	XXX	XXX
9799997. Total - Common Stocks - Part 4						XXX																	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX				XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks						XXX																	XXX	XXX
9899999. Total - Preferred and Common Stocks						XXX																	XXX	XXX
9999999 - Totals						4,144,664	XXX	3,7																

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Cincinnati Cincinnati, OH		0.020	1		104,729	98,530	15,509	XXX
MidWestOne Bank Dubuque, IA					36,236	28,802	36,960	XXX
First Financial Bank Celina, OH		0.000			(4,762,322)	(4,284,673)	(2,717,378)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1		(4,621,357)	(4,157,340)	(2,664,909)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1		(4,621,357)	(4,157,340)	(2,664,909)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	1		(4,621,357)	(4,157,340)	(2,664,909)	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
31607A-88-5 FIDELITY TREASURY PORT-IS			03/30/2021	.010		.1,670,626		.8
38141W-29-9 GLDIN SCHS F5 TRSRY OBL-SRV			03/30/2021	.030		2,973,473		
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						4,644,099	8	
922906-30-0 VANGUARD FED MONEY MARKET			03/30/2021	.010		82,808		
8699999. Subtotal - All Other Money Market Mutual Funds						82,808		
9999999 - Total Cash Equivalents						4,726,907	8	



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2021

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 1

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$