



QUARTERLY STATEMENT

As of March 31, 2021
of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678 (Current Period) (Prior Period)	NAIC Company Code..... 16799	Employer's ID Number..... 34-0606100
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... January 10, 1910	Commenced Business..... March 1, 1910	
Statutory Home Office	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Mail Address	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Internet Web Site Address	www.wayneinsgroup.com	
Statutory Statement Contact	TIMOTHY JOHN SUPPES (Name) TIM_SUPPES@WAYNEINSGROUP.COM (E-Mail Address)	330-345-8100-358 (Area Code) (Telephone Number) (Extension) 330-345-1321 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. TIMOTHY JOHN SUPPES	PRESIDENT	2. TIMOTHY JOHN SUPPES	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
OTHER			
NORMAN HERBERT LEWIS	VICE PRESIDENT	JAMES EDWARD SUPPES	VICE PRESIDENT

DIRECTORS OR TRUSTEES

GREGORY TODD BUEHLER	TOD JAMES CARMONY	METTA FREEMAN MCCOY	SCOTT LEE PREISING
DONALD ALVIN RAMSEYER	MORRIS STUTZMAN	TIMOTHY JOHN SUPPES	

State of..... OHIO
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) TIMOTHY JOHN SUPPES 1. (Printed Name) PRESIDENT (Title)	(Signature) TIMOTHY JOHN SUPPES 2. (Printed Name) TREASURER (Title)	(Signature) MORRIS STUTZMAN 3. (Printed Name) SECRETARY (Title)
Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No [] _____ _____

WAYNE MUTUAL INSURANCE COMPANY
ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	67,148,224		67,148,224	65,996,559
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	18,564,583	500	18,564,083	17,387,564
3. Mortgage loans on real estate:				
3.1 First liens.....	176,790		176,790	186,980
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	634,220		634,220	640,074
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....8,415,663), cash equivalents (\$....993,181) and short-term investments (\$.....0).....	9,408,844		9,408,844	8,636,079
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	95,932,661	500	95,932,161	92,847,257
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	528,596		528,596	464,466
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	181,390		181,390	232,122
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	15,555,303		15,555,303	15,320,726
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	319,548		319,548	256,945
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	175,298
18.2 Net deferred tax asset.....	1,205,026		1,205,026	884,847
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	42,130		42,130	51,268
21. Furniture and equipment, including health care delivery assets (\$.....0).....	269,776	269,776	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	9,977		9,977	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	114,044,407	270,276	113,774,131	110,232,929
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	114,044,407	270,276	113,774,131	110,232,929

DETAILS OF WRITE-INS				
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. NAMICO INSURANCE A/R.....			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year \$.....5,449,656).....	13,371,409	12,426,461
2.	Reinsurance payable on paid losses and loss adjustment expenses.....		
3.	Loss adjustment expenses.....	1,265,000	1,215,000
4.	Commissions payable, contingent commissions and other similar charges.....	1,034,942	1,624,097
5.	Other expenses (excluding taxes, licenses and fees).....	161,698	995,238
6.	Taxes, licenses and fees (excluding federal and foreign income taxes).....	948,520	810,457
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	730,936	
7.2	Net deferred tax liability.....		
8.	Borrowed money \$.....0 and interest thereon \$.....0.....		1,073,680
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	33,000,716	32,761,093
10.	Advance premium.....	999,206	444,945
11.	Dividends declared and unpaid:		
11.1	Stockholders.....		
11.2	Policyholders.....		
12.	Ceded reinsurance premiums payable (net of ceding commissions).....	358,206	293,585
13.	Funds held by company under reinsurance treaties.....		
14.	Amounts withheld or retained by company for account of others.....	(13,349)	(15,099)
15.	Remittances and items not allocated.....		
16.	Provision for reinsurance (including \$.....0 certified).....		
17.	Net adjustments in assets and liabilities due to foreign exchange rates.....		
18.	Drafts outstanding.....		
19.	Payable to parent, subsidiaries and affiliates.....		39,572
20.	Derivatives.....		
21.	Payable for securities.....		
22.	Payable for securities lending.....		
23.	Liability for amounts held under uninsured plans.....		
24.	Capital notes \$.....0 and interest thereon \$.....0.....		
25.	Aggregate write-ins for liabilities.....	0	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	51,857,284	51,669,029
27.	Protected cell liabilities.....		
28.	Total liabilities (Lines 26 and 27).....	51,857,284	51,669,029
29.	Aggregate write-ins for special surplus funds.....	0	0
30.	Common capital stock.....		
31.	Preferred capital stock.....		
32.	Aggregate write-ins for other than special surplus funds.....	0	0
33.	Surplus notes.....		
34.	Gross paid in and contributed surplus.....		
35.	Unassigned funds (surplus).....	61,916,847	58,563,900
36.	Less treasury stock, at cost:		
36.1	0.000 shares common (value included in Line 30 \$.....0).....		
36.2	0.000 shares preferred (value included in Line 31 \$.....0).....		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36).....	61,916,847	58,563,900
38.	Totals (Page 2, Line 28, Col. 3).....	113,774,131	110,232,929

DETAILS OF WRITE-INS

2501.	.....		
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.	.....		
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

WAYNE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....13,830,238).....	13,721,018	13,368,275	54,219,451
1.2 Assumed..... (written \$.....3,365,857).....	3,365,857	3,328,383	13,394,696
1.3 Ceded..... (written \$.....962,635).....	962,635	826,384	3,971,646
1.4 Net..... (written \$.....16,233,460).....	16,124,240	15,870,274	63,642,501
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....9,546,516):			
2.1 Direct.....	8,071,308	6,009,504	29,867,042
2.2 Assumed.....	1,514,116	1,224,768	5,185,143
2.3 Ceded.....	413,416	211,000	1,312,603
2.4 Net.....	9,172,008	7,023,272	33,739,582
3. Loss adjustment expenses incurred.....	1,110,507	879,241	4,756,355
4. Other underwriting expenses incurred.....	4,933,926	4,737,883	20,078,526
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	15,216,441	12,640,396	58,574,463
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	907,799	3,229,878	5,068,038
INVESTMENT INCOME			
9. Net investment income earned.....	389,493	430,722	1,696,233
10. Net realized capital gains (losses) less capital gains tax of \$.....601,173.....	2,261,553	65,017	114,548
11. Net investment gain (loss) (Lines 9 + 10).....	2,651,046	495,739	1,810,781
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	156,347	142,746	590,258
14. Aggregate write-ins for miscellaneous income.....	1,082,416	21,534	64,740
15. Total other income (Lines 12 through 14).....	1,238,763	164,280	654,998
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,797,608	3,889,897	7,533,817
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,797,608	3,889,897	7,533,817
19. Federal and foreign income taxes incurred.....	305,062	753,062	1,415,582
20. Net income (Line 18 minus Line 19) (to Line 22).....	4,492,546	3,136,835	6,118,235
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	58,563,900	51,488,023	51,488,023
22. Net income (from Line 20).....	4,492,546	3,136,835	6,118,235
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(306,053).....	(1,151,341)	(2,532,478)	839,406
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	14,126	3,071	110,508
27. Change in nonadmitted assets.....	(2,384)	(23,631)	7,728
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	3,352,947	583,797	7,075,877
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	61,916,847	52,071,820	58,563,900

DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. N.A.M.I.C.O. & OTHER INCOME.....	8,736	21,534	64,740
1402. CITY INCOME TAX REFUND.....			
1403. PPP LOAN FORGIVENESS.....	1,073,680		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,082,416	21,534	64,740
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

WAYNE MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	16,798,899	14,981,420	64,117,388
2. Net investment income.....	342,106	430,290	1,818,220
3. Miscellaneous income.....	1,238,763	164,280	654,998
4. Total (Lines 1 through 3).....	18,379,768	15,575,990	66,590,606
5. Benefit and loss related payments.....	8,289,663	8,031,786	34,718,198
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	7,279,065	6,576,593	24,289,387
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1		1,805,256
10. Total (Lines 5 through 9).....	15,568,729	14,608,379	60,812,841
11. Net cash from operations (Line 4 minus Line 10).....	2,811,039	967,611	5,777,765
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,419,870	3,101,144	10,963,174
12.2 Stocks.....	13,783,671	47,137	829,233
12.3 Mortgage loans.....	10,190	169,487	35,362
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			152
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	16,213,731	3,317,767	11,827,921
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	3,561,849	4,526,517	14,349,953
13.2 Stocks.....	13,580,686	1,395,790	4,533,087
13.3 Mortgage loans.....		220,000	56,092
13.4 Real estate.....	2,165	2,909	56,294
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	17,144,700	6,145,216	18,995,426
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(930,969)	(2,827,449)	(7,167,505)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....	(1,066,260)		1,066,260
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(41,045)	4,707	52,962
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(1,107,305)	4,707	1,119,222
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	772,765	(1,855,131)	(270,517)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	8,636,079	8,906,596	8,906,596
19.2 End of period (Line 18 plus Line 19.1).....	9,408,844	7,051,465	8,636,079

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	03/31/2021	12/31/2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 4,492,546	\$ 6,118,235
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 4,492,546</u>	<u>\$ 6,118,235</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 61,916,847	\$ 58,563,900
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 61,916,847</u>	<u>\$ 58,563,900</u>

C. Accounting Policy

(2) Basis for Bonds and Amortization Schedule

Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors: the type of underlying collateral, whether modeled by a NAIC vendor, whether rated (by either a NAIC approved rating organization or the NAIC Securities Valuation Office), and the relationship of amortized value to par value and amortized value to fair value.

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - No Significant Changes

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Prepayment assumptions - Not Applicable

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months
- \$ 376
2. 12 months or longer

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months
- \$ 199,586
2. 12 months or longer

(5) Support for concluding impairments are not other-than-temporary - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs		
(2) Aggregate amount of investment income	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

R. Reporting Entity's Share of Cash Pool by Asset type

Asset Type	Percent Share
(1) Cash.....	%
(2) Cash Equivalents.....	%
(3) Short-Term Investments.....	%
(4) Total.....	%

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

A. The Company received \$1,066,260 in loan proceeds from the Paycheck Protection Program Loan (PPP) on April 21, 2020. As of December 31, 2020 the loan was not forgiven and is being recorded as an outstanding loan with accrued interest at 1% of \$7,420 for a total outstanding of \$1,073,680. The Company received forgiveness from the SBA in the full amount of the loan and interest on January 15, 2021.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement

Membership stock to collect dividend, have no borrowing or investments pledged as collateral.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	 163,300	 163,300	.....
(c) Activity stock.....	.....	.....	.....
(d) Excess stock.....	.....	.....	.....
(e) Aggregate total (a+b+c+d).....	\$..... 163,300	\$..... 163,300	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....		
2. Prior Year-End			
(a) Member stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	 163,300	 163,300	.....
(c) Activity stock.....	.....	.....	.....
(d) Excess stock.....	.....	.....	.....
(e) Aggregate total (a+b+c+d).....	\$..... 163,300	\$..... 163,300	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....		

(b) Membership stock (class A and B) eligible and not eligible for redemption

		Eligible for Redemption				
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$..... 163,300	\$.....	\$.....	\$..... 163,300	\$.....	\$.....

(3) Collateral pledged to FHLB - Not Applicable

(4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

Notes to the Financial Statements

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three- level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

- Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, including exchange- traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus class.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash	\$	\$	\$	\$	\$
Cash Equivalent Exempt MM Fund					
Cash Equivalent Other MM Fund	993,181				993,181
Bonds - Indust & Misc					
Common Stock - Indust & Misc.....	11,132,020	226,244			11,358,264
Common Stock - Mutual Funds	6,373,152				6,373,152
Common Stock - Parent Sub & Affil					
Common Stock - Unit Investment	833,167				833,167
Common Stock - Closed End Funds.....					
Total assets at fair value/NAV	<u>\$ 19,331,520</u>	<u>\$ 226,244</u>	<u>\$</u>	<u>\$</u>	<u>\$ 19,557,764</u>
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash	\$ 8,415,663	\$ 8,415,663	\$ 8,415,663	\$	\$	\$	\$
Cash Equivalent.....	993,181	993,181	993,181				
Common Stocks	18,564,083	18,564,083	18,337,839	226,244			
Bonds.....	69,338,413	67,148,224	69,338,413				
Mortgage Loans		176,790					

D. Not Practicable to Estimate Fair Value

It's not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent

Subsequent events have been considered through May 13, 2021 for these statutory financial statements which are to be issued on May 14, 2021. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Notes to the Financial Statements

22. Events Subsequent (Continued)

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	NO	
B. ACA fee assessment payable for the upcoming year	\$	\$
C. ACA fee assessment paid	\$	\$
D. Premium written subject to ACA 9010 assessment	\$	\$
E. Total adjusted capital before surplus adjustment	\$	
F. Total adjusted capital after surplus adjustment	\$	
G. Authorized control level	\$	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?	NO	

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years
- Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has increased by \$735,999 from December 31, 2020 to March 31, 2021 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased its over all IBNR by \$50,000 for 2021 and \$200,000 for 2020. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Change in Incurred Losses and Loss Adjustment Expenses	March 31, 2021	December 31, 2020
Total net loss and loss adjustment expenses at beginning of year	\$ 13,641,461	\$ 14,388,689
Amount incurred in current year		
On current year losses	9,546,516	38,093,698
On prior years losses	735,999	402,239
Total incurred	10,282,515	38,495,937
Amount paid in current year		
On current year losses	(4,096,860)	(29,418,096)
On prior years losses	(5,190,707)	(9,825,069)
Total paid	(9,287,567)	(39,243,165)
Total net loss and loss adjustment expenses at end of year	\$ 14,636,409	\$ 13,641,461

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

Notes to the Financial Statements

- 35. Multiple Peril Crop Insurance - Not Applicable
- 36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation.

Yes [☐] No [☐] N/A [☒]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/31/2017

6.4

By what department or departments?
Ohio Department of Insurance Office of Financial Regulation Services

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☒] No [☐] N/A [☐]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒] No [☐] N/A [☐]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

Q07

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

Yes [X] No []

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

11.2 If yes, give full and complete information relating thereto:

Yes [] No [X]

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

13. Amount of real estate and mortgages held in short-term investments:

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

\$0

\$0

Yes [X] No []

14.21 Bonds

14.22 Preferred Stock

14.23 Common Stock

14.24 Short-Term Investments

14.25 Mortgage Loans on Real Estate

14.26 All Other

14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)

14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1	2
Prior Year End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
\$0	\$0
0	0
619,678	619,678
0	0
0	0
0	0
\$619,678	\$619,678
\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes [] No [X]

Yes [] No [] N/A [X]

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.3 Total payable for securities lending reported on the liability page:

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

\$0

\$0

\$0

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
PNC Bank, National Association	116 Allegheny Center, Pittsburgh, PA 15212

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes [X] No []

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
WELLS FARGO ADVISORS	PNC Bank, National Association	01/01/2021	WHOLESALE PRICING
MORGAN STANLEY	PNC Bank, National Association	01/01/2021	WHOLESALE PRICING
MORGAN STANLEY	PNC Bank, National Association	01/01/2021	WHOLESALE PRICING

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1	2
Name of Firm or Individual	Affiliation
PNC Bank, National Association/ James M. Bailey	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
	PNC Bank, National Association / James M. Bailey	AD6GFRVSDT01YPT1CS68	OCC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

18.2 If no, list exceptions:

Yes [X] No []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [☐] No [☒]

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [☐] No [☒]

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The security was purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [☐] No [☒]

Q07.2

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....	AL.....N...						
2.	Alaska.....	AK.....N...						
3.	Arizona.....	AZ.....N...						
4.	Arkansas.....	AR.....N...						
5.	California.....	CA.....N...						
6.	Colorado.....	CO.....N...						
7.	Connecticut.....	CT.....N...						
8.	Delaware.....	DE.....N...						
9.	District of Columbia.....	DC.....N...						
10.	Florida.....	FL.....N...						
11.	Georgia.....	GA.....N...						
12.	Hawaii.....	HI.....N...						
13.	Idaho.....	ID.....N...						
14.	Illinois.....	IL.....N...						
15.	Indiana.....	IN.....N...						
16.	Iowa.....	IA.....N...						
17.	Kansas.....	KS.....N...						
18.	Kentucky.....	KY.....N...						
19.	Louisiana.....	LA.....N...						
20.	Maine.....	ME.....N...						
21.	Maryland.....	MD.....N...						
22.	Massachusetts.....	MA.....N...						
23.	Michigan.....	MI.....N...						
24.	Minnesota.....	MN.....N...						
25.	Mississippi.....	MS.....N...						
26.	Missouri.....	MO.....N...						
27.	Montana.....	MT.....N...						
28.	Nebraska.....	NE.....N...						
29.	Nevada.....	NV.....N...						
30.	New Hampshire.....	NH.....N...						
31.	New Jersey.....	NJ.....N...						
32.	New Mexico.....	NM.....N...						
33.	New York.....	NY.....N...						
34.	North Carolina.....	NC.....N...						
35.	North Dakota.....	ND.....N...						
36.	Ohio.....	OH.....L...	13,830,238	13,310,422	7,297,516	7,048,871	9,780,856	9,059,470
37.	Oklahoma.....	OK.....N...						
38.	Oregon.....	OR.....N...						
39.	Pennsylvania.....	PA.....N...						
40.	Rhode Island.....	RI.....N...						
41.	South Carolina.....	SC.....N...						
42.	South Dakota.....	SD.....N...						
43.	Tennessee.....	TN.....N...						
44.	Texas.....	TX.....N...						
45.	Utah.....	UT.....N...						
46.	Vermont.....	VT.....N...						
47.	Virginia.....	VA.....N...						
48.	Washington.....	WA.....N...						
49.	West Virginia.....	WV.....N...						
50.	Wisconsin.....	WI.....N...						
51.	Wyoming.....	WY.....N...						
52.	American Samoa.....	AS.....N...						
53.	Guam.....	GU.....N...						
54.	Puerto Rico.....	PR.....N...						
55.	US Virgin Islands.....	VI.....N...						
56.	Northern Mariana Islands.....	MP.....N...						
57.	Canada.....	CAN.....N...						
58.	Aggregate Other Alien.....	OT.....XXX...	0	0	0	0	0	0
59.	Totals.....	XXX...	13,830,238	13,310,422	7,297,516	7,048,871	9,780,856	9,059,470

DETAILS OF WRITE-INS

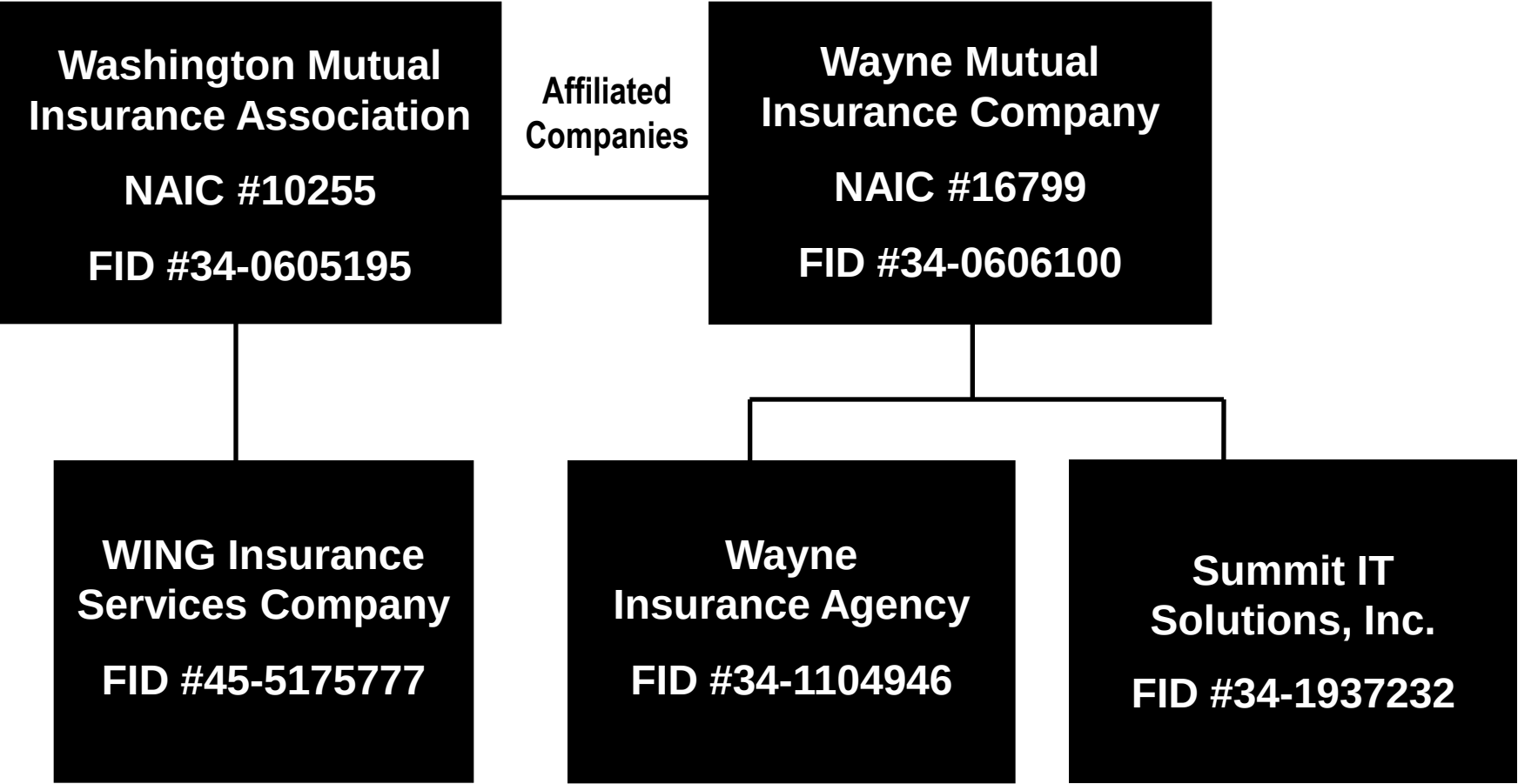
58001.	XXX...						
58002.	XXX...						
58003.	XXX...						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX...	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX...	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	56

Schedule Y – Part 1 Organizational Chart

Wayne Mutual / Washington Mutual (Group Code #4678)



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
.....	WAYNE INSURANCE GROUP	10255...	34-0605195..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE ASSOC	OH.....	IA.....	WASHINGTON MUTUAL INSURANCE ASSOC	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY...	N.....	.....
.....	WAYNE INSURANCE GROUP	.....	34-1104946..	.....	.....	.....	WAYNE INSURANCE AGENCY.....	OH.....	DS.....	WAYNE MUTUAL INSURANCE COMPANY...	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY...	Y.....	.....
.....	WAYNE INSURANCE GROUP	.....	45-5175777..	.....	.....	.....	WING INSURANCE SERVICES.....	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY...	N.....	.....
.....	WAYNE INSURANCE GROUP	.....	34-0606100..	.....	.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY...	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY...	N.....	.....
.....	WAYNE INSURANCE GROUP	.....	34-1937232..	.....	.....	.....	SUMMIT IT SOLUTIONS INC.....	OH.....	DS.....	WAYNE MUTUAL INSURANCE COMPANY...	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY...	Y.....	.....

WAYNE MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	121,250	16,769	13.830	22.731
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....	1,592,760	734,568	46.119	33.913
4. Homeowners multiple peril.....	4,160,475	2,837,614	68.204	33.604
5. Commercial multiple peril.....	1,564,451	856,188	54.728	41.247
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	24,012	2,218	9.237	37.362
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....	742,857	89,263	12.016	7.825
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....	2,210,990	1,374,206	62.153	83.950
19.3, 19.4 Commercial auto liability.....	374,129	204,295	54.605	55.225
21. Auto physical damage.....	2,930,094	1,956,187	66.762	48.385
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	13,721,018	8,071,308	58.824	44.953
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	113,146	113,146	122,158
2. Allied lines.....			
3. Farmowners multiple peril.....	1,666,976	1,666,976	1,598,772
4. Homeowners multiple peril.....	3,609,425	3,609,425	3,507,870
5. Commercial multiple peril.....	1,765,835	1,765,835	1,662,331
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	22,817	22,817	20,788
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	801,992	801,992	749,718
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	2,234,775	2,234,775	2,460,304
19.3 19.4 Commercial auto liability.....	457,213	457,213	364,339
21. Auto physical damage.....	3,158,059	3,158,059	2,824,142
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	13,830,238	13,830,238	13,310,422
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

The data for this supplement is not required to be filed.
2.

The data for this supplement is not required to be filed.
3.

The data for this supplement is not required to be filed.
4.

The data for this supplement is not required to be filed.

Bar Code:



NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION
Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	640,074	614,551
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	2,165	56,294
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	8,019	30,771
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	634,220	640,074
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	634,220	640,074

SCHEDULE B - VERIFICATION
Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	186,980	166,250
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		56,092
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	10,190	35,362
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	176,790	186,980
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	176,790	186,980
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	176,790	186,980

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	83,384,624	75,147,794
2. Cost of bonds and stocks acquired.....	17,142,535	18,883,040
3. Accrual of discount.....	18,895	80,159
4. Unrealized valuation increase (decrease).....	(1,457,394)	1,062,387
5. Total gain (loss) on disposals.....	2,862,726	144,998
6. Deduct consideration for bonds and stocks disposed of.....	16,203,541	11,807,804
7. Deduct amortization of premium.....	35,038	141,347
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		15,397
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	85,712,807	83,384,624
12. Deduct total nonadmitted amounts.....	500	500
13. Statement value at end of current period (Line 11 minus Line 12).....	85,712,307	83,384,124

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	61,689,087	1,896,269	1,906,445	(413,943)	61,264,969			61,689,087
2. NAIC 2 (a).....	4,104,597	1,665,581	487,600	398,209	5,680,787			4,104,597
3. NAIC 3 (a).....	202,875			(409)	202,467			202,875
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	65,996,560	3,561,850	2,394,045	(16,143)	67,148,222	0	0	65,996,560
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	65,996,560	3,561,850	2,394,045	(16,143)	67,148,222	0	0	65,996,560

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	100,197
2. Cost of short-term investments acquired.....	.....	.....
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....	.....100,000
7. Deduct amortization of premium.....	.....	.....197
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	831,586	724,751
2. Cost of cash equivalents acquired.....	15,367,708	2,268,341
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....	(11)	152
5. Total gain (loss) on disposals.....	316	
6. Deduct consideration received on disposals.....	15,206,419	2,161,659
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	993,181	831,586
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	993,181	831,586

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
CAMERA SYSTEM.....	WOOSTER.....	OH..	01/31/2021....	ALWAYS BETTER COMMUNICATIONS, INC.....	2,165		2,165	
0199999. Totals.....					2,165	0	2,165	0
0399999. Totals.....					2,165	0	2,165	0

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8		9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition		Value of Land and Buildings
	City	State							

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value					
Mortgages With Partial Repayments																	
3	MOUNT VERNON	OH		02/06/2020							0			10,190			0
02999999. Total - Mortgages With Partial Repayments						0	0	0	0	0	0	0	0	10,190	0	0	0
05999999. Total Mortgages						0	0	0	0	0	0	0	0	10,190	0	0	0

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2				3	4	5			6	7	8	9	10
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - Industrial and Miscellaneous														
00206R	GQ	9	AT&T INC.....			02/25/2021.....	SUMRIDGE PARTNERS LLC.....				154,475	135,000	258	2.B FE.....
002824	BF	6	ABBOTT LABORATORIES.....			03/17/2021.....	BANC/AMERICA SECS.....				112,267	100,000	1,135	1.G FE.....
00507V	AP	4	ACTIVISION BLIZZARD INC.....			03/26/2021.....	Various.....				110,752	120,000	556	2.A FE.....
009158	BC	9	AIR PRODUCTS AND CHEMICALS INC.....			03/26/2021.....	DEUTSCHE BANK INST FIX INC.....				89,339	90,000	692	1.F FE.....
02079K	AD	9	ALPHABET INC.....			02/25/2021.....	SEAPORT GROUP SECURITIES, LLC.....				164,217	175,000	85	1.C FE.....
023135	BS	4	AMAZON.COM INC.....			02/25/2021.....	GOLDMAN, SACHS & CO.....				169,577	175,000	642	1.E FE.....
03027X	BC	3	AMERICAN TOWER CORP.....			02/25/2021.....	GOLDMAN, SACHS & CO.....				92,731	95,000	421	2.C FE.....
031162	CU	2	AMGEN INC.....			02/25/2021.....	DEUTSCHE BANK INST FIX INC.....				138,380	135,000	92	2.A FE.....
032095	AK	7	AMPHENOL CORP.....			03/26/2021.....	MARKET AXESS.....				93,230	90,000	149	2.A FE.....
06051G	HZ	5	BANK OF AMERICA CORP.....			02/25/2021.....	MORGAN STANLEY CO.....				230,290	225,000	281	1.F FE.....
06051G	JP	5	BANK OF AMERICA CORP.....			03/09/2021.....	RBC CAPITAL MARKETS.....				35,236	35,000		1.F FE.....
110122	DP	0	BRISTOL-MYERS SQUIBB CO.....			03/18/2021.....	GOLDMAN, SACHS & CO.....				48,229	50,000	202	1.F FE.....
124857	AT	0	VIACOMCBS INC.....			02/25/2021.....	MERRILL LYNCH PROFESSIONAL CLRG, PURCHAS.....				97,866	90,000	135	2.B FE.....
126650	DG	2	CVS HEALTH CORP.....			02/25/2021.....	CITIGROUP GLOBAL MARKETS INC.....				97,349	90,000	130	2.B FE.....
149123	CH	2	CATERPILLAR INC.....			03/26/2021.....	JP Morgan Securities Inc.....				175,855	170,000	2,100	1.F FE.....
20030N	DG	3	COMCAST CORP.....			02/25/2021.....	BARCLAYS CAPITAL INC FIXED INC.....				198,320	180,000	2,550	1.G FE.....
25389J	AU	0	DIGITAL REALTY TRUST LP.....			03/18/2021.....	RBC CAPITAL MARKETS.....				26,937	25,000	203	2.B FE.....
29379V	BX	0	ENTERPRISE PRODUCTS OPERATING LLC.....			03/18/2021.....	BNP Paribas.....				76,791	75,000	303	2.A FE.....
35137L	AH	8	FOX CORP.....			02/25/2021.....	JP Morgan Securities Inc.....				58,452	50,000	235	2.B FE.....
361448	BG	7	GATX CORP.....			02/25/2021.....	JANE STREET EXECUTION SERVICES LLC.....				71,519	75,000	111	2.B FE.....
438516	BZ	8	HONEYWELL INTERNATIONAL INC.....			03/18/2021.....	GOLDMAN, SACHS & CO.....				49,038	50,000	301	1.F FE.....
47788U	AC	6	JDOT 2021 A3 - ABS.....			03/02/2021.....	CITIGROUP GLOBAL MARKETS INC.....				199,962	200,000		1.A FE.....
548661	DY	0	LOWE'S COMPANIES INC.....			02/25/2021.....	JANE STREET EXECUTION SERVICES LLC.....				129,527	135,000	822	2.A FE.....
574599	BQ	8	MASCO CORP.....			02/25/2021.....	GOLDMAN, SACHS & CO.....				73,082	75,000		2.B FE.....
58013M	FQ	2	MCDONALD'S CORP.....			03/26/2021.....	CITIGROUP GLOBAL MARKETS INC.....				109,528	100,000	890	2.A FE.....
74340X	BM	2	PROLOGIS LP.....			03/18/2021.....	JANE STREET EXECUTION SERVICES LLC.....				98,687	100,000	981	1.G FE.....
74456Q	CB	0	PUBLIC SERVICE ELECTRIC AND GAS CO.....			03/18/2021.....	PERSHING LLC.....				101,308	100,000	456	1.F FE.....
74460W	AA	5	PUBLIC STORAGE.....			03/17/2021.....	GOLDMAN, SACHS & CO.....				49,007	50,000	73	1.F FE.....
907818	FH	6	UNION PACIFIC CORP.....			03/17/2021.....	MARKET AXESS.....				125,661	125,000	367	2.A FE.....
91324P	DX	7	UNITEDHEALTH GROUP INC.....			02/25/2021.....	GOLDMAN, SACHS & CO.....				174,939	175,000	1,030	1.F FE.....
91913Y	BB	5	VALERO ENERGY CORP.....			02/25/2021.....	DEUTSCHE BANK INST FIX INC.....				75,241	75,000	766	2.B FE.....
92343V	FE	9	VERIZON COMMUNICATIONS INC.....			02/25/2021.....	CITIGROUP GLOBAL MARKETS INC.....				134,059	125,000	1,739	2.A FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....											3,561,849	3,490,000	17,704	XXX
8399997. Total - Bonds - Part 3.....											3,561,849	3,490,000	17,704	XXX
8399999. Total - Bonds.....											3,561,849	3,490,000	17,704	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded														
00206R	10	2	AT&T ORD.....			02/03/2021.....	Unknown.....			795.000	26,544	XXX		XXX
00215W	10	0	ASE INDUSTRIAL HOLDIN ADR REP 2 ORD.....	C.....		02/10/2021.....	COWEN & CO.....			2,474.000	20,534	XXX		XXX
002824	10	0	ABBOTT LABORATORIES ORD.....			02/09/2021.....	Various.....			622.000	77,487	XXX		XXX
00287Y	10	9	ABBVIE ORD.....			02/09/2021.....	Various.....			1,403.000	149,172	XXX		XXX
00507V	10	9	ACTIVISION BLIZZARD ORD.....			02/09/2021.....	COWEN AND COMPANY LLC.....			420.000	43,350	XXX		XXX
007903	10	7	ADVANCED MICRO DEVICES ORD.....			02/10/2021.....	COWEN & CO.....			250.000	23,183	XXX		XXX
00832J	10	2	AFTERPAY ADR REP 1 ORD.....	C.....		03/08/2021.....	COWEN & CO.....			120.000	12,056	XXX		XXX
009158	10	6	AIR PRODUCTS AND CHEMICALS ORD.....			02/09/2021.....	COWEN AND COMPANY LLC.....			240.000	61,114	XXX		XXX
01609W	10	2	ALIBABA GROUP HOLDING ADR REP 8 ORD.....	C.....		02/10/2021.....	COWEN & CO.....			211.000	56,528	XXX		XXX
018820	10	0	ALLIANZ 10 UNSPON ADR REP ORD.....	C.....		02/10/2021.....	COWEN & CO.....			663.000	15,806	XXX		XXX
020002	10	1	ALLSTATE ORD.....			02/09/2021.....	COWEN AND COMPANY LLC.....			270.000	29,136	XXX		XXX
02079K	10	7	ALPHABET CL C ORD.....			02/10/2021.....	Various.....			82.000	171,497	XXX		XXX
02079K	30	5	ALPHABET CL A ORD.....			02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			13.000	27,155	XXX		XXX
023135	10	6	AMAZON.COM ORD.....			02/10/2021.....	Various.....			94.000	310,429	XXX		XXX
023608	10	2	AMEREN ORD.....			02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			8.000	594	XXX		XXX
025537	10	1	AMERICAN ELECTRIC POWER ORD.....			02/08/2021.....	Various.....			469.000	38,132	XXX		XXX
03027X	10	0	AMERICAN TOWER REIT.....			02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			28.000	6,524	XXX		XXX
030420	10	3	AMERICAN WATER WORKS ORD.....			02/09/2021.....	Various.....			358.000	58,358	XXX		XXX
03076C	10	6	AMERIPRISE FINANCE ORD.....			02/09/2021.....	COWEN AND COMPANY LLC.....			270.000	58,148	XXX		XXX
031162	10	0	AMGEN ORD.....			02/09/2021.....	Various.....			370.000	87,667	XXX		XXX

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

QE04.1

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
036752	10	3	ANTHEM ORD.....		02/10/2021.....	Various.....	66.000	19,711	XXX		XXX
053484	10	1	AVALONBAY COMMUNITIES REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	30.000	5,167	XXX		XXX
05523R	10	7	BAE SYSTEMS ADR.....	C.....	02/10/2021.....	COWEN & CO.....	627.000	16,779	XXX		XXX
05534B	76	0	BCE ORD.....	C.....	02/10/2021.....	COWEN & CO.....	1,589.000	69,375	XXX		XXX
05565A	20	2	BNP PARIBAS ADR.....	C.....	02/10/2021.....	COWEN & CO.....	728.000	20,095	XXX		XXX
060505	10	4	BANK OF AMERICA ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	3,270.000	107,598	XXX		XXX
086516	10	1	BEST BUY ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	250.000	29,773	XXX		XXX
09062X	10	3	BIOGEN ORD.....		02/03/2021.....	Unknown.....	100.000	25,714	XXX		XXX
09247X	10	1	BLACKROCK ORD.....		02/09/2021.....	Various.....	69.000	50,325	XXX		XXX
09857L	10	8	BOOKING HOLDINGS ORD.....		02/10/2021.....	COWEN & CO.....	8.000	17,068	XXX		XXX
110122	10	8	BRISTOL MYERS SQUIBB ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	181.000	11,028	XXX		XXX
110448	10	7	BRITISH AMERICAN TOBACCO ADR REP ORD.....	C.....	02/10/2021.....	COWEN & CO.....	1,886.000	70,689	XXX		XXX
111190	10	4	BRITVIC ADR.....	C.....	02/10/2021.....	COWEN & CO.....	289.000	6,453	XXX		XXX
12503M	10	8	CBOE GLOBAL MARKETS ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	54.000	4,837	XXX		XXX
12572Q	10	5	CME GROUP CL A ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	45.000	8,613	XXX		XXX
125896	10	0	CMS ENERGY ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	71.000	4,080	XXX		XXX
136069	10	1	CANADIAN IMPERIAL BANK COMMERCE ORD.....	C.....	02/08/2021.....	COWEN & CO.....	102.000	9,079	XXX		XXX
14149Y	10	8	CARDINAL HEALTH ORD.....		02/03/2021.....	Unknown.....	100.000	5,203	XXX		XXX
15135B	10	1	CENTENE ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	48.000	2,827	XXX		XXX
16119P	10	8	CHARTER COMMUNICATIONS CL A ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	1.000	618	XXX		XXX
166764	10	0	CHEVRON ORD.....		02/08/2021.....	COWEN & CO.....	78.000	7,107	XXX		XXX
169656	10	5	CHIPOTLE MEXICAN GRILL ORD.....		02/10/2021.....	Various.....	11.000	16,907	XXX		XXX
17275R	10	2	CISCO SYSTEMS ORD.....		02/08/2021.....	COWEN & CO.....	821.000	40,204	XXX		XXX
172908	10	5	CINTAS ORD.....		02/10/2021.....	COWEN & CO.....	47.000	16,360	XXX		XXX
172967	42	4	CITIGROUP ORD.....		02/03/2021.....	Unknown.....	200.000	10,764	XXX		XXX
189054	10	9	CLOROX ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	140.000	26,076	XXX		XXX
20030N	10	1	COMCAST CL A ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	2,040.000	107,306	XXX		XXX
204280	30	9	COMPAGNIE DE SAINT GOBAIN UNSPON ADR.....	C.....	03/01/2021.....	COWEN & CO.....	1,985.000	20,604	XXX		XXX
209115	10	4	CONSOLIDATED EDISON ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	66.000	4,720	XXX		XXX
22822V	10	1	CROWN CASTLE INTERNATIONAL REIT ORD.....		03/04/2021.....	Various.....	465.000	73,737	XXX		XXX
233331	10	7	DTE ENERGY ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	86.000	10,469	XXX		XXX
23804L	10	3	DATADOG CL A ORD.....		02/10/2021.....	COWEN & CO.....	92.000	10,602	XXX		XXX
244199	10	5	DEERE ORD.....		03/01/2021.....	SANFORD C. BERNSTEIN AND CO. LLC.....	90.000	32,342	XXX		XXX
251566	10	5	DEUTSCHE TELEKOM ORD.....	C.....	02/10/2021.....	COWEN & CO.....	774.000	14,048	XXX		XXX
25157Y	20	2	DEUTSCHE POST ADR.....	C.....	02/10/2021.....	COWEN & CO.....	291.000	14,794	XXX		XXX
252131	10	7	DEXCOM ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	21.000	8,632	XXX		XXX
253868	10	3	DIGITAL REALTY REIT ORD.....		03/04/2021.....	Various.....	139.000	18,104	XXX		XXX
254687	10	6	WALT DISNEY ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	2.000	362	XXX		XXX
25746U	10	9	DOMINION ENERGY ORD.....		02/08/2021.....	Various.....	480.000	35,311	XXX		XXX
260003	10	8	DOVER ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	260.000	31,341	XXX		XXX
26441C	20	4	DUKE ENERGY ORD.....		02/08/2021.....	Various.....	621.000	58,302	XXX		XXX
277432	10	0	EASTMAN CHEMICAL ORD.....		02/16/2021.....	COWEN AND COMPANY LLC.....	290.000	32,095	XXX		XXX
28176E	10	8	EDWARDS LIFESCIENCES ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	39.000	3,319	XXX		XXX
29250N	10	5	ENBRIDGE ORD.....	C.....	02/08/2021.....	COWEN & CO.....	1,556.000	55,845	XXX		XXX
29265W	20	7	ENEL SOCIETA PER AZIONI UNSPONSO ADR.....	C.....	02/10/2021.....	COWEN & CO.....	2,024.000	20,463	XXX		XXX
29364G	10	3	ENTERGY ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	44.000	4,252	XXX		XXX
29476L	10	7	EQUITY RESIDENTIAL REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	144.000	9,356	XXX		XXX
297178	10	5	ESSEX PROPERTY REIT ORD.....		02/09/2021.....	Various.....	166.000	43,029	XXX		XXX
30034W	10	6	EVERGY ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	34.000	1,867	XXX		XXX
30040W	10	8	EVERSOURCE ENERGY ORD.....		02/09/2021.....	Various.....	311.000	26,564	XXX		XXX
30225T	10	2	EXTRA SPACE STORAGE REIT ORD.....		02/09/2021.....	Various.....	319.000	37,909	XXX		XXX
30231G	10	2	EXXON MOBIL ORD.....		02/08/2021.....	COWEN & CO.....	184.000	9,564	XXX		XXX
302491	30	3	FMC ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	500.000	58,885	XXX		XXX
30303M	10	2	FACEBOOK CL A ORD.....		02/10/2021.....	Various.....	610.000	163,788	XXX		XXX
309627	10	7	FARMERS NATIONAL BANC ORD.....		02/03/2021.....	Unknown.....	100.000	417	XXX		XXX
313747	20	6	FEDERAL REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	34.000	3,103	XXX		XXX
31428X	10	6	FEDEX ORD.....		02/10/2021.....	COWEN & CO.....	70.000	18,104	XXX		XXX
31620M	10	6	FIDELITY NATIONAL INFORMATN SVCS ORD.....		02/10/2021.....	COWEN & CO.....	165.000	21,909	XXX		XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

QE04.2

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
316773	10	0	FIFTH THIRD BANCORP ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	1,001.000	19,130	XXX		XXX
337738	10	8	FISERV ORD.....		02/10/2021.....	COWEN & CO.....	240.000	26,564	XXX		XXX
34959J	10	8	FORTIVE ORD.....		02/10/2021.....	COWEN & CO.....	144.000	10,053	XXX		XXX
369550	10	8	GENERAL DYNAMICS ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	290.000	46,905	XXX		XXX
370334	10	4	GENERAL MILLS ORD.....		02/08/2021.....	COWEN & CO.....	486.000	27,896	XXX		XXX
372460	10	5	GENUINE PARTS ORD.....		02/03/2021.....	Unknown.....	100.000	8,904	XXX		XXX
375558	10	3	GILEAD SCIENCES ORD.....		02/03/2021.....	Unknown.....	400.000	28,994	XXX		XXX
37940X	10	2	GLOBAL PAYMENTS ORD.....		02/10/2021.....	COWEN & CO.....	114.000	23,192	XXX		XXX
40412C	10	1	HCA HEALTHCARE ORD.....		02/10/2021.....	Various.....	107.000	18,767	XXX		XXX
42250P	10	3	HEALTHPEAK PROPERTIES ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	261.000	7,963	XXX		XXX
427866	10	8	HERSHEY FOODS ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	11.000	1,613	XXX		XXX
437076	10	2	HOME DEPOT ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	240.000	66,743	XXX		XXX
443510	60	7	HUBBELL ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	200.000	32,655	XXX		XXX
444859	10	2	HUMANA ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	17.000	6,448	XXX		XXX
446150	10	4	HUNTINGTON BANCSHARES ORD.....		02/03/2021.....	Unknown.....	6,000.000	20,336	XXX		XXX
450737	10	1	IBERDROLA ADR.....	C.....	02/10/2021.....	COWEN & CO.....	369.000	19,496	XXX		XXX
452327	10	9	ILLUMINA ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	5.000	2,145	XXX		XXX
45337C	10	2	INCYTE ORD.....		02/10/2021.....	Various.....	94.000	8,177	XXX		XXX
458140	10	0	INTEL ORD.....		02/03/2021.....	Unknown.....	1,000.000	34,219	XXX		XXX
45866F	10	4	INTERCONTINENTAL EXCHANGE ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	22.000	2,512	XXX		XXX
459200	10	1	INTERNATIONAL BUSINESS MACHINES ORD.....		02/03/2021.....	Unknown.....	200.000	20,990	XXX		XXX
460690	10	0	INTERPUBLIC GROUP OF COMPANIES ORD.....		03/30/2021.....	COWEN AND COMPANY LLC.....	1,890.000	51,741	XXX		XXX
461202	10	3	INTUIT ORD.....		02/23/2021.....	COWEN & CO.....	94.000	37,447	XXX		XXX
46120E	60	2	INTUITIVE SURGICAL ORD.....		02/10/2021.....	COWEN & CO.....	44.000	34,609	XXX		XXX
46625H	10	0	JPMORGAN CHASE ORD.....		02/09/2021.....	Various.....	968.000	134,881	XXX		XXX
478160	10	4	JOHNSON & JOHNSON ORD.....		02/03/2021.....	Unknown.....	300.000	13,836	XXX		XXX
517834	10	7	LAS VEGAS SANDS ORD.....		02/23/2021.....	COWEN & CO.....	523.000	29,524	XXX		XXX
532457	10	8	ELI LILLY ORD.....		02/23/2021.....	Various.....	497.000	100,277	XXX		XXX
539830	10	9	LOCKHEED MARTIN ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	160.000	54,900	XXX		XXX
550021	10	9	LULULEMON ATHLETICA ORD.....	C.....	02/10/2021.....	COWEN & CO.....	69.000	23,693	XXX		XXX
550241	10	3	LUMEN TECHNOLOGIES ORD.....		02/02/2021.....	Unknown.....	2,000.000	30,772	XXX		XXX
55261F	10	4	M&T BANK ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	240.000	34,188	XXX		XXX
55315J	10	2	MMC NORILSK NICKEL SPON ADR REP ORD.....	D.....	02/10/2021.....	COWEN & CO.....	285.000	9,818	XXX		XXX
56501R	10	6	MANULIFE FINANCIAL ORD.....	C.....	02/10/2021.....	COWEN & CO.....	816.000	15,895	XXX		XXX
56585A	10	2	MARATHON PETROLEUM ORD.....		02/03/2021.....	Unknown.....	700.000	15,361	XXX		XXX
57060D	10	8	MARKETAXESS HOLDINGS ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	4.000	2,287	XXX		XXX
571748	10	2	MARSH & MCLENNAN ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	360.000	40,947	XXX		XXX
57636Q	10	4	MASTERCARD CL A ORD.....		02/10/2021.....	COWEN & CO.....	170.000	56,721	XXX		XXX
57667L	10	7	MATCH GROUP ORD.....		03/08/2021.....	COWEN & CO.....	111.000	17,010	XXX		XXX
580135	10	1	MCDONALD'S ORD.....		02/09/2021.....	Various.....	239.000	51,057	XXX		XXX
58933Y	10	5	MERCK & CO ORD.....		02/09/2021.....	Various.....	1,513.000	113,553	XXX		XXX
59156R	10	8	METLIFE ORD.....		02/03/2021.....	Unknown.....	800.000	35,985	XXX		XXX
59410T	10	6	MICHELIN COMPAGNIE GENERALE DES ADR.....	C.....	02/10/2021.....	COWEN & CO.....	749.000	21,373	XXX		XXX
594918	10	4	MICROSOFT ORD.....		02/10/2021.....	Various.....	1,373.000	332,291	XXX		XXX
59522J	10	3	MID AMERICA APT COMMUNITI REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	54.000	7,275	XXX		XXX
617446	44	8	MORGAN STANLEY ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	680.000	50,746	XXX		XXX
620076	30	7	MOTOROLA SOLUTIONS ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	240.000	43,741	XXX		XXX
626188	10	6	MUENCHENER RE GROUP ADR.....	C.....	02/10/2021.....	COWEN & CO.....	560.000	15,837	XXX		XXX
629334	10	3	NN GROUP NV UNSPONSORED NETHERLA ADR.....	C.....	02/10/2021.....	COWEN & CO.....	846.000	18,350	XXX		XXX
62955J	10	3	NOV ORD.....	C.....	02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	561.000	7,506	XXX		XXX
631103	10	8	NASDAQ ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	350.000	50,259	XXX		XXX
636274	40	9	NATIONAL GRID ADR REP 5 ORD.....	C.....	02/08/2021.....	COWEN & CO.....	746.000	43,521	XXX		XXX
641069	40	6	NESTLE ADR.....	C.....	02/10/2021.....	COWEN & CO.....	169.000	19,046	XXX		XXX
64110L	10	6	NETFLIX ORD.....		02/10/2021.....	Various.....	114.000	63,307	XXX		XXX
65339F	10	1	NEXTERA ENERGY ORD.....		02/09/2021.....	Various.....	1,024.000	86,034	XXX		XXX
654106	10	3	NIKE CL B ORD.....		02/10/2021.....	COWEN & CO.....	129.000	18,243	XXX		XXX
654624	10	5	NIPPON TELEGRPH SPON ADR REP ORD.....	C.....	02/10/2021.....	COWEN & CO.....	656.000	17,620	XXX		XXX
65473P	10	5	NISOURCE ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	61.000	1,391	XXX		XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

QE04.3

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
66987V	10	9	NOVARTIS ADR REPSG 1 ORD.....	C.....	02/10/2021.....	COWEN & CO.....	207.000	18,965	XXX		XXX
68902V	10	7	OTIS WORLDWIDE ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	25.000	1,599	XXX		XXX
69351T	10	6	PPL ORD.....		02/08/2021.....	COWEN & CO.....	954.000	26,578	XXX		XXX
70450Y	10	3	PAYPAL HOLDINGS ORD.....		02/10/2021.....	Various.....	204.000	56,894	XXX		XXX
713448	10	8	PEPSICO ORD.....		02/09/2021.....	Various.....	629.000	87,908	XXX		XXX
715318	10	1	PERSIMMON ADR.....	C.....	02/10/2021.....	COWEN & CO.....	252.000	19,240	XXX		XXX
717081	10	3	PFIZER ORD.....		02/08/2021.....	Various.....	921.000	32,096	XXX		XXX
718172	10	9	PHILIP MORRIS INTERNATIONAL ORD.....		02/09/2021.....	Various.....	1,242.000	106,071	XXX		XXX
723484	10	1	PINNACLE WEST ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	47.000	3,656	XXX		XXX
742718	10	9	PROCTER & GAMBLE ORD.....		02/09/2021.....	Various.....	793.000	102,058	XXX		XXX
744573	10	6	PUBLIC SERVICE ENTERPRISE GROUP ORD.....		02/08/2021.....	COWEN & CO.....	302.000	17,751	XXX		XXX
74460D	10	9	PUBLIC STORAGE REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	32.000	7,339	XXX		XXX
747525	10	3	QUALCOMM ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	240.000	35,236	XXX		XXX
756109	10	4	REALTY INCOME REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	188.000	11,504	XXX		XXX
75886F	10	7	REGENERON PHARMACEUTICALS ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	8.000	3,992	XXX		XXX
7591EP	10	0	REGIONS FINANCIAL ORD.....		02/08/2021.....	COWEN & CO.....	1,928.000	37,191	XXX		XXX
776696	10	6	ROPER TECHNOLOGIES ORD.....		02/10/2021.....	COWEN & CO.....	60.000	24,271	XXX		XXX
778296	10	3	ROSS STORES ORD.....		03/08/2021.....	COWEN & CO.....	226.000	27,217	XXX		XXX
78440X	80	4	SL GREEN RLTY REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	201.000	12,816	XXX		XXX
79466L	30	2	SALESFORCE.COM ORD.....		02/10/2021.....	Various.....	188.000	44,575	XXX		XXX
80105N	10	5	SANOFI ADR REP 1 1/2 ORD.....	C.....	02/10/2021.....	COWEN & CO.....	342.000	16,534	XXX		XXX
81141R	10	0	SEA ADS REP CL A ORD.....	C.....	02/10/2021.....	COWEN & CO.....	188.000	51,194	XXX		XXX
816851	10	9	SEMPRA ENERGY ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	4.000	505	XXX		XXX
81762P	10	2	SERVICENOW ORD.....		02/10/2021.....	Various.....	50.000	29,480	XXX		XXX
826197	50	1	SIEMENS ADR.....	C.....	02/10/2021.....	COWEN & CO.....	279.000	22,605	XXX		XXX
828806	10	9	SIMON PROP GRP REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	13.000	1,258	XXX		XXX
83272W	10	6	SMURFIT KAPPA GROUP ADR.....	C.....	02/10/2021.....	COWEN & CO.....	399.000	19,946	XXX		XXX
83304A	10	6	SNAP CL A ORD.....		02/10/2021.....	COWEN & CO.....	741.000	46,438	XXX		XXX
83405K	10	2	SOFTBANK ADR.....	C.....	02/10/2021.....	COWEN & CO.....	1,013.000	13,888	XXX		XXX
83546A	20	3	SONIC HEALTHCARE ADR.....	C.....	02/10/2021.....	COWEN & CO.....	771.000	20,524	XXX		XXX
842587	10	7	SOUTHERN ORD.....		02/08/2021.....	Various.....	1,039.000	63,347	XXX		XXX
848637	10	4	SPLUNK ORD.....		02/10/2021.....	COWEN & CO.....	106.000	17,927	XXX		XXX
86959C	10	3	SVENSKA HANDELSBANKEN UNSPONSORE ADR.....	C.....	03/05/2021.....	COWEN & CO.....	3,025.000	15,624	XXX		XXX
871829	10	7	SYSKO ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	28.000	2,159	XXX		XXX
874039	10	0	TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD.....	C.....	03/08/2021.....	COWEN & CO.....	141.000	17,671	XXX		XXX
876030	10	7	TAPESTRY ORD.....		02/03/2021.....	Unknown.....	2,000.000	40,870	XXX		XXX
87612E	10	6	TARGET ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	460.000	89,949	XXX		XXX
87807B	10	7	TC ENERGY ORD.....	C.....	02/09/2021.....	Various.....	1,243.000	53,446	XXX		XXX
879360	10	5	TELEDYNE TECH ORD.....		02/10/2021.....	COWEN & CO.....	48.000	18,638	XXX		XXX
88032Q	10	9	TENCENT HOLDINGS ADR.....	C.....	02/10/2021.....	COWEN & CO.....	280.000	27,336	XXX		XXX
88160R	10	1	TESLA ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	51.000	43,464	XXX		XXX
882508	10	4	TEXAS INSTRUMENTS ORD.....		03/30/2021.....	Various.....	170.000	31,604	XXX		XXX
889094	10	8	TOKIO MARINE HOLDINGS ADR REP 1 ORD.....	C.....	02/10/2021.....	COWEN & CO.....	213.000	11,347	XXX		XXX
89151E	10	9	TOTAL ADR REP 1 ORD.....	C.....	02/10/2021.....	Various.....	1,247.000	52,662	XXX		XXX
892331	30	7	TOYOTA MOTOR ADR REP 2 ORD.....	C.....	02/10/2021.....	COWEN & CO.....	161.000	25,200	XXX		XXX
89400J	10	7	TRANSUNION ORD.....		02/10/2021.....	COWEN & CO.....	137.000	12,643	XXX		XXX
89832Q	10	9	TRUIST FINANCIAL ORD.....		02/09/2021.....	Various.....	1,350.000	71,548	XXX		XXX
90184L	10	2	TWITTER ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	22.000	1,249	XXX		XXX
902653	10	4	UDR REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	195.000	7,816	XXX		XXX
902973	30	4	US BANCORP ORD.....		03/26/2021.....	Various.....	1,103.000	54,784	XXX		XXX
904767	70	4	UNILEVER ADR REP 1 ORD.....	C.....	02/22/2021.....	COWEN & CO.....	1,146.000	62,506	XXX		XXX
911271	30	2	UNITED OVERSEAS BK SINGAPORE ADR.....	C.....	02/10/2021.....	COWEN & CO.....	513.000	18,499	XXX		XXX
911312	10	6	UNITED PARCEL SERVICE CL B ORD.....		02/09/2021.....	COWEN AND COMPANY LLC.....	230.000	38,098	XXX		XXX
915436	20	8	UPM KYMMENE ADR.....	C.....	02/10/2021.....	COWEN & CO.....	471.000	18,030	XXX		XXX
91912E	10	5	VALE ADR REPTG ONE ORD.....	C.....	02/10/2021.....	COWEN & CO.....	1,072.000	19,082	XXX		XXX
92276F	10	0	VENTAS REIT ORD.....		02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....	185.000	8,969	XXX		XXX
92343V	10	4	VERIZON COMMUNICATIONS ORD.....		02/09/2021.....	Various.....	1,944.000	106,979	XXX		XXX
92532F	10	0	VERTEX PHARMACEUTICALS ORD.....		02/10/2021.....	Various.....	122.000	26,101	XXX		XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1			2			3	4	5			6	7	8	9	10
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92556V	10	6	VIATRIS ORD.....				02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			644.000	10,817	XXX		XXX
92826C	83	9	VISA CL A ORD.....				02/10/2021.....	Various.....			310.000	64,135	XXX		XXX
92857W	30	8	VODAFONE GROUP ADR REP 10 ORD.....			C.....	02/08/2021.....	COWEN & CO.....			3,152.000	58,028	XXX		XXX
92939U	10	6	WEC ENERGY GROUP ORD.....				02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			10.000	868	XXX		XXX
95040Q	10	4	WELLTOWER ORD.....				02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			225.000	14,407	XXX		XXX
95082P	10	5	WESCO INTL ORD.....				02/03/2021.....	Unknown.....			100.000	5,066	XXX		XXX
962166	10	4	WEYERHAEUSER REIT.....				02/03/2021.....	Unknown.....			200.000	4,925	XXX		XXX
98389B	10	0	XCEL ENERGY ORD.....				02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			143.000	9,073	XXX		XXX
98980L	10	1	ZOOM VIDEO COMMUNICATIONS CL A ORD.....				03/08/2021.....	COWEN & CO.....			35.000	10,960	XXX		XXX
989825	10	4	ZURICH INSURANCE GROUP ADR.....			C.....	02/10/2021.....	COWEN & CO.....			459.000	19,618	XXX		XXX
G29183	10	3	EATON ORD.....			C.....	02/09/2021.....	COWEN AND COMPANY LLC.....			340.000	40,945	XXX		XXX
G5960L	10	3	MEDTRONIC ORD.....			C.....	02/05/2021.....	CITATION GRP/BCC CLRG-EQTY&MUN.....			65.000	7,697	XXX		XXX
H1467J	10	4	CHUBB ORD.....			C.....	02/10/2021.....	COWEN & CO.....			96.000	15,828	XXX		XXX
H42097	10	7	UBS GROUP N ORD.....			C.....	02/10/2021.....	COWEN & CO.....			1,202.000	18,655	XXX		XXX
L8681T	10	2	SPOTIFY TECHNOLOGY ORD.....			C.....	02/10/2021.....	COWEN & CO.....			46.000	15,508	XXX		XXX
N07059	21	0	ASML HOLDING ADR REP ORD.....			C.....	02/10/2021.....	COWEN & CO.....			63.000	35,737	XXX		XXX
N3167Y	10	3	FERRARI ORD.....			C.....	02/10/2021.....	COWEN & CO.....			87.000	18,093	XXX		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....														XXX0XXX

Common Stocks - Mutual Funds

316092	85	7	FIDELITY MSCI REAL EST.....				02/09/2021.....	Strategas Securities LLC.....			16,616.000	441,796	XXX		
316146	33	1	FIDELITY EMERG MKTS IDX.....				03/24/2021.....	Mutual Fund Agent.....			62,578.896	860,000	XXX		
354726	77	0	FRANKLIN TF:OH A.....				01/04/2021.....	Unknown.....			22.350	295	XXX		
416648	55	8	HARTFD:FLOAT RATE A.....				01/28/2021.....	Unknown.....			60.896	505	XXX		
464287	50	7	ISHARES:CORE S&P MD-CP.....				02/09/2021.....	SIDOTI & COMPANY, LLC.....			2,628.000	662,308	XXX		
464287	80	4	ISHARES:CORE S&P SM-CP.....				03/24/2021.....	SIDOTI & COMPANY, LLC.....			6,045.000	642,404	XXX		
46432F	84	2	ISHARES:CORE MSCI EAFE.....				03/24/2021.....	SIDOTI & COMPANY, LLC.....			12,028.000	863,275	XXX		
52106N	45	9	LAZARD:GL LSTD INFR INST.....				03/23/2021.....	Various.....			30,260.970	440,302	XXX		
552746	36	4	MFS EMERG MKT DEBT R6.....				03/31/2021.....	Various.....			81,529.662	1,248,764	XXX		
74440Y	88	4	PGIM HIGH YIELD R6.....				03/31/2021.....	Various.....			224,801.985	1,252,049	XXX		
9499999.	Total - Common Stocks - Mutual Funds.....														XXX0XXX
9799997.	Total - Common Stocks - Part 3.....														XXX0XXX
9799999.	Total - Common Stocks.....														XXX0XXX
9899999.	Total - Preferred and Common Stocks.....														XXX0XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....														XXX17,704XXX

QE04.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
9799997.	Total - Common Stocks - Part 4.....					13,783,671	XXX	10,947,087	12,750,228	..(2,058,901)	0	0	(2,058,901)	0	10,947,087	0	..2,836,584	2,836,584	33,009	XXX	XXX
9799999.	Total - Common Stocks.....					13,783,671	XXX	10,947,087	12,750,228	..(2,058,901)	0	0	(2,058,901)	0	10,947,087	0	..2,836,584	2,836,584	33,009	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					13,783,671	XXX	10,947,087	12,750,228	..(2,058,901)	0	0	(2,058,901)	0	10,947,087	0	..2,836,584	2,836,584	33,009	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					16,203,541	XXX	13,341,751	15,144,000	..(2,058,901)	272	0	(2,058,629)	0	13,341,132	0	..2,862,409	2,862,409	54,458	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
PNC.....	.....	.....	.....	.....	.....	.....	.....8,409,921	XXX
FEDERAL HOME LOAN BANK.....	.....	.....	.....	.....	.....	.....	.....5,542	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	0	0	8,415,463	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	0	8,415,463	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	200	200	8,415,663	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2					3	4	5	6	7	8	9
CUSIP	Description					Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds												
992115 73 3	MONEY MARKET OBLIGATIONS TRUST - FEDERAT.....						03/31/2021.....			993,181	50	1
8699999. Total - All Other Money Market Mutual Funds.....										993,181	50	1
9999999. Total - Cash Equivalents.....										993,181	50	1