



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code16764Employer's ID Number31-0617569
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized08/10/1877Commenced Business12/31/1877

Statutory Home Office1 Insurance SquareCelina, OH, US 458221690
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square
(Street and Number)
Celina, OH, US 458221690419-586-5181
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address1 Insurance SquareCelina, OH, US 45822-1690
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690419-586-5181-8238
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactMichael Stanley Kleinhenz419-586-5181-8238
(Name)(Area Code) (Telephone Number)
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OFFICERS

PresidentWilliam West Montgomery

TreasurerMichael Stanley Kleinhenz

SecretarySuzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman #, Sr. VP - COO

DIRECTORS OR TRUSTEES

William West Montgomery - ChairmanPhilip Marion FullenkampNancy Montgomery Goldberg - Vice Chairman

David Thomas MellinWesley Moore JetterJohn Michael Lazarich

Collin Jay BryanJohn Richard Gregg

State ofOhio

County ofMercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, Chief Executive and General
Manager

Suzanne Lynn Wells
Secretary

Michael Stanley Kleinhenz
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day ofMay 2021

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Lori Homan
Accounting and Finance Manager
February 28, 2022

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	53,940,895		53,940,895	53,106,386
2. Stocks:				
2.1 Preferred stocks	792,017		792,017	717,741
2.2 Common stocks	8,201,212		8,201,212	7,496,179
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	57,481		57,481	58,425
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(332,199)), cash equivalents (\$2,907,574) and short-term investments (\$265,334)	2,840,710		2,840,710	1,129,307
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	122,351		122,351	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	65,954,665		65,954,665	62,508,037
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	422,932		422,932	398,692
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,706,229		2,706,229	2,598,177
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,384,922		9,384,922	9,241,237
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	411,983		411,983	360,804
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	283,422		283,422	527,350
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,437	1,437		
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	26,642	26,642		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	79,192,233	28,079	79,164,154	75,634,297
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	79,192,233	28,079	79,164,154	75,634,297
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items	26,642	26,642		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	26,642	26,642		

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$2,900,601)	10,285,879	9,749,611
2. Reinsurance payable on paid losses and loss adjustment expenses	1,768,130	1,788,216
3. Loss adjustment expenses	2,002,620	2,002,620
4. Commissions payable, contingent commissions and other similar charges	178,920	727,486
5. Other expenses (excluding taxes, licenses and fees)	150,974	137,376
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	471,251	393,781
7.1 Current federal and foreign income taxes (including \$107,032 on realized capital gains (losses))	447,229	393,564
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$2,426,553 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	22,029,161	21,897,140
10. Advance premium	59,065	27,500
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	2,032	
12. Ceded reinsurance premiums payable (net of ceding commissions)	413,288	511,514
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	226,437	228,146
15. Remittances and items not allocated	4,003	2,667
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,426,380	446,434
20. Derivatives		
21. Payable for securities	94,423	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	39,559,794	38,306,055
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	39,559,794	38,306,055
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	39,604,360	37,328,242
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	39,604,360	37,328,242
38. Totals (Page 2, Line 28, Col. 3)	79,164,154	75,634,297
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$1,364,608)	1,340,721	1,525,198	6,283,926
1.2 Assumed (written \$10,522,255)	10,390,234	10,277,627	41,223,580
1.3 Ceded (written \$1,364,608)	1,340,721	1,525,198	6,283,926
1.4 Net (written \$10,522,255)	10,390,234	10,277,627	41,223,580
DEDUCTIONS:			
2. Losses incurred (current accident year \$5,127,413):			
2.1 Direct	1,004,772	849,991	3,597,337
2.2 Assumed	4,805,610	5,529,979	21,388,591
2.3 Ceded	1,004,735	849,975	3,597,211
2.4 Net	4,805,647	5,529,995	21,388,716
3. Loss adjustment expenses incurred	772,856	768,871	3,536,827
4. Other underwriting expenses incurred	3,436,613	3,411,057	14,175,729
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,015,116	9,709,923	39,101,273
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,375,118	567,704	2,122,307
INVESTMENT INCOME			
9. Net investment income earned	289,921	313,349	1,248,056
10. Net realized capital gains (losses) less capital gains tax of \$107,032	402,642	11,906	709,797
11. Net investment gain (loss) (Lines 9 + 10)	692,563	325,255	1,957,852
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$4,595 amount charged off \$11,417)	(6,822)	(7,078)	(32,145)
13. Finance and service charges not included in premiums	73,539	84,175	312,415
14. Aggregate write-ins for miscellaneous income	(3,850)	83	(6,552)
15. Total other income (Lines 12 through 14)	62,868	77,180	273,717
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,130,549	970,140	4,353,877
17. Dividends to policyholders	2,032		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,128,516	970,140	4,353,877
19. Federal and foreign income taxes incurred	345,633	185,143	859,057
20. Net income (Line 18 minus Line 19)(to Line 22)	1,782,883	784,997	3,494,820
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	37,328,242	33,188,878	33,188,878
22. Net income (from Line 20)	1,782,883	784,997	3,494,820
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$154,761	582,199	(1,550,154)	506,019
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(89,167)	(53,141)	141,068
27. Change in nonadmitted assets	203	461	(2,542)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,276,119	(817,837)	4,139,364
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	39,604,360	32,371,041	37,328,242
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(4,640)	(2,143)	(12,164)
1402. Other income (expense)	790	2,226	5,612
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(3,850)	83	(6,552)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,203,856	10,710,390	41,810,943
2. Net investment income	394,118	414,709	1,697,988
3. Miscellaneous income	62,868	77,180	273,717
4. Total (Lines 1 to 3)	10,660,842	11,202,279	43,782,648
5. Benefit and loss related payments	4,340,644	4,613,880	21,904,433
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,650,236	4,545,230	17,466,471
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 67,496 tax on capital gains (losses)	399,000	163,000	820,000
10. Total (Lines 5 through 9)	9,389,880	9,322,109	40,190,904
11. Net cash from operations (Line 4 minus Line 10)	1,270,962	1,880,170	3,591,743
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,448,982	3,456,010	13,032,690
12.2 Stocks			3,583
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			159,286
12.7 Miscellaneous proceeds	94,423	136,001	29,448
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,543,406	3,592,011	13,225,007
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,924,081	4,407,223	16,781,687
13.2 Stocks	19,580		335,957
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	122,351	369,687	
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,066,011	4,776,910	17,117,644
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(522,606)	(1,184,899)	(3,892,637)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	963,047	77,289	65,480
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	963,047	77,289	65,480
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,711,403	772,560	(235,413)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,129,307	1,364,720	1,364,720
19.2 End of period (Line 18 plus Line 19.1)	2,840,710	2,137,279	1,129,307

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,782,883	\$ 3,494,820
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,782,883	\$ 3,494,820
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 39,604,360	\$ 37,328,242
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 39,604,360	\$ 37,328,242

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes

C. Accounting Policy

No Significant Changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2021 is \$10,293,286 with approximately 94% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	105,444
2. 12 Months or Longer	\$	9,815
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	3,578,260
2. 12 Months or Longer	\$	27,692

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

R. Reporting Entity’s Share of Cash Pool by Asset Type

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

1.

	3/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,382,921	\$ 59,363	\$ 1,442,284	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ (89,804)	\$ -	\$ (89,804)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,382,921	\$ 59,363	\$ 1,442,284	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ (89,804)	\$ -	\$ (89,804)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,382,921	\$ 59,363	\$ 1,442,284	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ (89,804)	\$ -	\$ (89,804)
(f) Deferred Tax Liabilities	\$ 79,626	\$ 1,079,236	\$ 1,158,862	\$ 80,263	\$ 924,475	\$ 1,004,738	\$ (637)	\$ 154,761	\$ 154,124
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,303,295	\$(1,019,873)	\$ 283,422	\$ 1,392,462	\$(865,112)	\$ 527,350	\$ (89,167)	\$ (154,761)	\$ (243,928)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) 3/31/2021	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 345,633	\$ 859,057	\$ (513,424)
(b) Foreign			\$ -
(c) Subtotal	\$ 345,633	\$ 859,057	\$ (513,424)
(d) Federal income tax on net capital gains	\$ 107,032	\$ 194,066	\$ (87,034)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred	\$ 452,665	\$ 1,053,123	\$ (600,458)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2021, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2021 and 2020 is available for recoupment in the event of future net losses:

Year	Amount
2021	\$452,665
2020	\$1,050,611

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 2,152	\$ 9,020	\$ 115	\$ 459		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 8,654	\$ 17,707	\$ 1,051	\$ 3,037		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 10,806	\$ 26,727	\$ 1,166	\$ 3,496	\$ -	\$ -

B. None to Report

C. The fair value of each class of plan assets

None to Report

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc		\$ 792,017			\$ 792,017
Bonds - Industrial and Misc		\$ 735,938			\$ 735,938
Common Stock - Industrial and Misc	\$ 8,175,356		\$ 25,856		\$ 8,201,212
Total assets at fair value/NAV	\$ 8,175,356	\$ 1,527,955	\$ 25,856	\$ -	\$ 9,729,167

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 25,584				\$ 273					\$ 25,857
Total Assets	\$ 25,584	\$ -	\$ -	\$ -	\$ 273	\$ -	\$ -	\$ -	\$ -	\$ 25,857

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 57,222,196	\$ 53,940,898		\$ 56,801,185	\$ 421,011		
Preferred Stock	\$ 792,017	\$ 792,017		\$ 792,017			
Common Stock	\$ 8,201,212	\$ 8,201,212	\$ 8,175,356		\$ 25,856		
Cash Equivalents	\$ 2,907,574	\$ 2,907,574	\$ 2,907,574				
Total	\$ 69,122,999	\$ 65,841,701	\$ 11,082,930	\$ 57,593,202	\$ 446,867		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 5, 2021.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2021, with a return of the unearned premium reserve.	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 22,029,161	\$ 3,172,199	\$ 2,426,553	\$ 275,086	\$ 19,602,608	\$ 2,897,113
b. All Other					\$ -	\$ -
c. Total	\$ 22,029,161	\$ 3,172,199	\$ 2,426,553	\$ 275,086	\$ 19,602,608	\$ 2,897,113
d. Direct Unearned Premium Reserve						\$ 2,426,553

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:	Direct	Assumed	Ceded	Net
	\$ 25,971	\$ 188,950	\$ 25,971	\$ 188,950
a. Contingent Commission				\$ -
b. Sliding Scale Adjustments				\$ (10,030)
c. Other Profit Commission Arrangements		\$ (10,030)		\$ (10,030)
d. TOTAL	\$ 25,971	\$ 178,920	\$ 25,971	\$ 178,920

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

None to Report

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report

F. Retroactive Reinsurance

None to Report

G. Reinsurance Accounted for as a Deposit

None to Report

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report

K. Reinsurance Credit

None to Report

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2020 were \$11.8 million. As of March 31, 2021, \$2.4 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9.1 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$293,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

NOTES TO FINANCIAL STATEMENTS

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2021, the Company recorded a \$946,908 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/11/2016
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300ZOG14KK37BDV40	SEC	NO
104751	Zazove & Associates, LLC	FCPMTJRV5D8DX0SXH56	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	421,279	487,719	188,230	333,911	743,097	977,048
16. Iowa.....IA	L	65,469	61,466	14,803	83,855	19,994	127,658
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	L						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	693,545	782,459	585,345	467,567	654,958	519,225
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N			2,600	3,091	94,120	101,118
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	184,315	225,634	207,058	143,919	244,649	251,911
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,364,608	1,557,278	998,036	1,032,343	1,756,818	1,976,960
DETAILS OF WRITE-INS							
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....52

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart

11



STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

NONE

Asterisk	

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	53,365			
2.	Allied Lines	23,460	5,999	25.6	36.2
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(50)		
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	9,960			
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	724,843	701,123	96.7	56.5
19.3,19.4	Commercial auto liability				
21.	Auto physical damage	529,094	297,700	56.3	64.5
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	1,340,721	1,004,772	74.9	55.7
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	48,687	48,687	76,993
2.	Allied Lines	21,168	21,168	34,282
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	9,448	9,448	14,050
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	756,822	756,822	837,274
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	528,483	528,483	594,679
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,364,608	1,364,608	1,557,278
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior	1,614	1,253	2,868	302		302	1,385		1,056	2,441	72	(197)	(124)	
2. 2019	1,439	1,345	2,784	447	10	457	1,325	20	971	2,316	332	(344)	(11)	
3. Subtotals 2019 + Prior	3,054	2,598	5,652	749	11	759	2,710	20	2,027	4,757	405	(541)	(136)	
4. 2020	2,637	3,464	6,101	1,338	303	1,642	1,942	141	2,218	4,301	643	(801)	(158)	
5. Subtotals 2020 + Prior	5,691	6,062	11,752	2,087	314	2,401	4,652	161	4,245	9,058	1,048	(1,341)	(293)	
6. 2021	XXX	XXX	XXX	XXX	2,641	2,641	XXX	1,414	1,816	3,231	XXX	XXX	XXX	
7. Totals	5,691	6,062	11,752	2,087	2,955	5,042	4,652	1,575	6,062	12,288	1,048	(1,341)	(293)	
8. Prior Year-End Surplus As Regards Policyholders	37,328											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 18.4	2. (22.1)	3. (2.5)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.8)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1. Not Applicable
- 2. Not Applicable
- 3. Not Applicable
- 4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Supplement A to Schedule T [Document Identifier 455]	
3. Medicare Part D Coverage Supplement [Document Identifier 365]	
4. Director and Officer Supplement [Document Identifier 505]	

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	58,425	62,251
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	944	3,825
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	57,481	58,425
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	57,481	58,425

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	61,320,305	56,313,953
2. Cost of bonds and stocks acquired	3,943,661	17,117,644
3. Accrual of discount	11,620	46,985
4. Unrealized valuation increase (decrease)	736,960	640,530
5. Total gain (loss) on disposals	509,674	744,577
6. Deduct consideration for bonds and stocks disposed of	3,448,982	13,052,772
7. Deduct amortization of premium	139,113	507,110
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		16,499
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	62,934,124	61,320,305
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	62,934,124	61,320,305

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	42,369,180	2,225,090	1,769,738	307,273	43,131,805			42,369,180
2. NAIC 2 (a)	7,668,292	1,034,411	506,398	(438,921)	7,757,384			7,668,292
3. NAIC 3 (a)	2,056,748	939,135	417,603	(27,724)	2,550,556			2,056,748
4. NAIC 4 (a)	1,012,166		245,570	(112)	766,484			1,012,166
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	53,106,386	4,198,636	2,939,309	(159,484)	54,206,229			53,106,386
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	717,741	19,580		54,696	792,017			717,741
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	717,741	19,580		54,696	792,017			717,741
15. Total Bonds and Preferred Stock	53,824,127	4,218,216	2,939,309	(104,788)	54,998,246			53,824,127

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$265,334 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	265,334	xxx	274,555	900	638

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	274,555	549,095
3. Accrual of discount		90
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		152,106
6. Deduct consideration received on disposals		677,503
7. Deduct amortization of premium	9,221	23,788
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	265,334	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	265,334	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,454,546	1,607,607
2. Cost of cash equivalents acquired	5,364,806	20,105,742
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		7,180
6. Deduct consideration received on disposals	3,911,778	20,263,451
7. Deduct amortization of premium		2,531
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,907,574	1,454,546
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,907,574	1,454,546

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
646140-DU-4	NEW JERSEY ST TURNPIKE AUTH TU		.01/22/2021	CITIGROUP GLOBAL MARKETS		90,000	90,000		1.F FE
79765R-5P-0	SAN FRANCISCO CITY & CNTY CA P		.02/09/2021	STIFEL NICOLAUS & CO		110,469	100,000	1,150	1.D FE
87644B-EP-2	TARRANT TX REG'L WTR DIST WTR T		.02/08/2021	RAYMOND JAMES		202,758	200,000		1.B FE
91412H-JT-1	UNIV OF CALIFORNIA CA REVENUES		.02/24/2021	JEFFERIES & CO		275,000	275,000		1.C FE
3199999. Subtotal - Bonds - U.S. Special Revenues						678,227	665,000	1,150	XXX
00971T-AL-5	AKAMA1 TECHNOLOGIES INC		.03/23/2021	VARIOUS		198,499	180,000	131	2.C
06542B-BW-6	BANK 2021-BN32 B		.03/16/2021	MORGAN STANLEY		257,485	250,000	473	1.D FE
08652B-AA-7	BEST BUY CO INC		.03/30/2021	CITIGROUP GLOBAL MARKETS		285,108	250,000	5,563	2.B FE
09709T-HH-7	BOFA FINANCE LLC		.02/01/2021	BANK AMERICA		143,457	125,000	59	1.F FE
110122-D0-8	BRISTOL-MYERS SQUIBB CO		.02/17/2021	RBC CAPITAL MARKETS SECURITIES - US		97,501	100,000	387	1.F FE
144141-DB-1	DUKE ENERGY PROGRESS LLC		.03/19/2021	BARCLAYS AMERICAN		83,094	75,000	1,093	1.F FE
209111-FM-0	CON EDISON CO OF NY INC		.01/29/2021	DATWA CAPITAL MARKETS AMERICA, INC		111,799	100,000	668	2.A FE
23338V-AP-1	DTE ELECTRIC CO		.03/22/2021	BANK AMERICA		99,165	100,000		1.E FE
30212P-BD-6	EXPEDIA GROUP INC		.02/17/2021	GOLDMAN SACHS		10,000	10,000		2.C FE
30231G-BJ-0	EXXON MOBIL CORPORATION		.01/13/2021	MESIROW FINANCIAL INC		113,082	100,000	1,061	1.D FE
345370-CY-4	FORD MOTOR COMPANY		.03/17/2021	J.P. MORGAN		145,000	145,000		3.A FE
405024-AA-8	HAEMONETICS CORP		.03/03/2021	J.P. MORGAN		45,000	45,000		3.C Z
46647P-BN-5	JPMORGAN CHASE & CO		.03/19/2021	MORGAN STANLEY		47,448	50,000	652	1.F FE
48354B-AF-0	KAMAN CORP		.01/29/2021	J.P. MORGAN		27,596	25,000	205	3.C FE
55024U-AD-1	LUMENTUM HOLDINGS INC		.03/18/2021	VARIOUS		199,207	165,000	119	3.C
58627B-AA-9	MIDDLEBY CORP		.02/18/2021	JEFFERIES & CO		30,912	25,000	126	3.B
69371R-R2-4	PACCAR FINANCIAL CORP		.01/28/2021	MITSUBISHI UFJ SECURITIES USA		44,946	45,000		1.E FE
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		.02/05/2021	BANK AMERICA		10,550	10,000	26	3.C Z
70614W-AA-8	PELOTON INTERACTIVE INC		.02/09/2021	J.P. MORGAN		15,000	15,000		1.F FE
754730-AH-2	RAYMOND JAMES FINANCIAL		.03/18/2021	CITIGROUP GLOBAL MARKETS		94,423	95,000		2.A FE
828807-DM-6	SIMON PROPERTY GROUP LP		.01/19/2021	US BANCORP INVESTMENTS INC		100,167	100,000		1.G FE
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		.01/27/2021	WELLS FARGO SECURITIES LLC		11,818	10,000	103	3.B
83205Y-AB-0	SMART GLOBAL HOLDINGS IN		.02/16/2021	EXCHANGE		159,743	160,000	10	3.B
902252-AA-3	TYLER TECHNOLOGIES INC		.03/05/2021	GOLDMAN SACHS		60,000	60,000		3.A Z
82509L-AA-5	SHOPIFY INC		.03/25/2021	BANK AMERICA		180,695	160,000	106	3.B
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C.	.02/10/2021	J.P. MORGAN		215,500	200,000	1,517	1.G FE
06738G-8A-1	BARCLAYS BANK PLC	C.	.01/15/2021	BARCLAYS AMERICAN		55,463	45,000		1.E FE
25155M-KU-4	DEUTSCHE BANK AG LONDON	C.	.01/27/2021	DEUTSCHE BANK		60,082	50,000	111	2.A FE
66980M-AA-4	NOVA MEAS INST LTD	C.	.02/23/2021	JEFFERIES & CO		62,656	50,000		3.C
722304-AC-6	PINDUODUO INC	C.	.03/03/2021	BANK AMERICA		5,958	5,000		3.B Z
QJ9360-3Z-3	BRENNTAG FINANCE BV	D.	.01/05/2021	BARCLAYS AMERICAN		274,500	250,000	464	2.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,245,854	3,000,000	12,874	XXX
8399997. Total - Bonds - Part 3						3,924,081	3,665,000	14,024	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						3,924,081	3,665,000	14,024	XXX
00170F-20-9	AMG CAPITAL TRUST II		.02/01/2021	MITSUBISHI UFJ SECURITIES USA	400.000	19,580	0.00		2.C FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						19,580	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						19,580	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						19,580	XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks						19,580	XXX		XXX
9999999 - Totals						3,943,661	XXX	14,024	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179S-2P-1	G2 MA4382		03/01/2021	MBS PAYMENT		9,734	9,734	9,733	9,734						9,734				54	04/20/2047	1.A
36179S-LS-4	G2 MA3937		03/01/2021	MBS PAYMENT		4,526	4,526	4,539	4,527		(1)		(1)		4,526				25	09/20/2046	1.A
36179T-AK-1	G2 MA4510		03/01/2021	MBS PAYMENT		8,449	8,449	8,488	8,451		(2)		(2)		8,449				47	06/20/2047	1.A
36179T-G3-3	G2 MA4718		03/01/2021	MBS PAYMENT		10,513	10,513	10,224	10,500		14		14		10,513				50	09/20/2047	1.A
36179T-JY-2	G2 MA4779		03/01/2021	MBS PAYMENT		7,894	7,894	8,103	7,904		(10)		(10)		7,894				54	10/20/2047	1.A
36179T-SF-3	G2 MA5018		03/01/2021	MBS PAYMENT		9,677	9,677	9,455	9,665		12		12		9,677				46	02/20/2048	1.A
36179T-V4-4	G2 MA5135		03/01/2021	MBS PAYMENT		5,301	5,301	5,160	5,294		7		7		5,301				25	04/20/2048	1.A
36179T-XU-4	G2 MA5191		03/01/2021	MBS PAYMENT		4,938	4,938	4,939	4,938						4,938				27	05/20/2048	1.A
3622A2-BN-1	GN 783645		03/01/2021	MBS PAYMENT		3,535	3,535	3,729	3,541		(6)		(6)		3,535				20	07/15/2027	1.A
36241K-AP-3	GN 781814		03/01/2021	MBS PAYMENT		906	906	917	906						906				8	10/15/2034	1.A
36296R-3Q-8	GN 699307		03/01/2021	MBS PAYMENT		431	431	432	431						431				3	10/15/2038	1.A
38378B-VH-9	GNR 2012-72 B		03/01/2021	MBS PAYMENT		3,475	3,475	3,599	3,475		(1)		(1)		3,475				17	02/16/2046	1.A
912810-FP-8	US TREASURY N/B		02/11/2021	GOLDMAN SACHS		105,718	75,000	96,366	93,698		(184)		(184)		93,514		12,204	12,204	1,983	02/15/2031	1.A
912810-SJ-8	US TREASURY N/B		03/03/2021	BARCLAYS AMERICAN		100,398	100,000	101,012	100,981		(4)		(4)		100,977		(578)	(578)	1,231	08/15/2049	1.A
912828-4N-7	US TREASURY N/B		03/02/2021	J.P. MORGAN		28,021	25,000	24,914	24,934		1		1		24,936		3,086	3,086	214	05/15/2028	1.A
0599999	Subtotal - Bonds - U.S. Governments					303,516	269,379	291,610	288,980		(174)		(174)		288,806		14,712	14,712	3,804	XXX	XXX
937751-BE-0	WASHINGTON CNTY MD		03/16/2021	MORGAN STANLEY		209,996	200,000	232,076	207,996		(1,133)		(1,133)		206,863		3,133	3,133	5,711	07/01/2022	1.B FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					209,996	200,000	232,076	207,996		(1,133)		(1,133)		206,863		3,133	3,133	5,711	XXX	XXX
31288L-SS-1	FG P50529		03/01/2021	MBS PAYMENT		5,107	5,107	5,135	5,109		(1)		(1)		5,107				31	11/01/2036	1.A
3128K2-C7-2	FG A41894		03/01/2021	MBS PAYMENT		81	81	78	81						81				1	01/01/2036	1.A
3128KT-D8-0	FG A62827		03/01/2021	MBS PAYMENT		65	65	65	65						65				1	06/01/2037	1.A
3128M1-PU-7	FG G12335		03/01/2021	MBS PAYMENT		3	3	3	3						3					05/01/2021	1.A
3128MB-KT-3	FG G12806		03/01/2021	MBS PAYMENT		282	282	287	282						282				2	09/01/2022	1.A
3128MF-KV-9	FG G16408		03/01/2021	MBS PAYMENT		4,775	4,775	4,671	4,773		3		3		4,775				19	01/01/2033	1.A
3128MM-KR-3	FG G18303		03/01/2021	MBS PAYMENT		575	575	586	576						575				4	03/01/2024	1.A
3128MM-TQ-6	FG G18558		03/01/2021	MBS PAYMENT		20,484	20,484	21,485	20,515		(30)		(30)		20,484				104	06/01/2030	1.A
3128MM-XF-5	FG G18677		03/01/2021	MBS PAYMENT		6,417	6,417	6,417	6,417						6,417				32	02/01/2033	1.A
3128P8-FG-1	FG C91967		03/01/2021	MBS PAYMENT		10,242	10,242	10,055	10,233		9		9		10,242				49	12/01/2037	1.A
3128PL-B5-0	FG J08160		03/01/2021	MBS PAYMENT		227	227	222	227						227				2	12/01/2022	1.A
31294N-S2-6	FG E04137		03/01/2021	MBS PAYMENT		5,368	5,368	5,613	5,372		(5)		(5)		5,368				23	11/01/2027	1.A
31297F-JD-6	FG A27460		03/01/2021	MBS PAYMENT		25	25	26	25						25					10/01/2034	1.A
31307V-J2-3	FG J38381		03/01/2021	MBS PAYMENT		6,088	6,088	6,060	6,087		1		1		6,088				31	01/01/2033	1.A
3132DV-3J-2	FR SD8001		03/01/2021	MBS PAYMENT		8,604	8,604	8,811	8,619		(16)		(16)		8,604				47	07/01/2049	1.A
3132DV-4V-4	FR SD8036		03/01/2021	MBS PAYMENT		20,178	20,178	20,410	20,195		(18)		(18)		20,178				99	01/01/2050	1.A
3132DV-4W-2	FR SD8037		03/01/2021	MBS PAYMENT		19,816	19,816	19,550	19,799		17		17		19,816				80	01/01/2050	1.A
3132DV-5K-7	FR SD8050		03/01/2021	MBS PAYMENT		10,656	10,656	10,910	10,675		(19)		(19)		10,656				52	03/01/2050	1.A
3132GG-CG-8	FG Q02771		03/01/2021	MBS PAYMENT		6,163	6,163	6,405	6,169		(6)		(6)		6,163				37	08/01/2041	1.A
3132XC-R7-2	FG G67710		03/01/2021	MBS PAYMENT		11,477	11,477	11,368	11,472		5		5		11,477				65	03/01/2048	1.A
3132XT-6L-7	FG G51774		03/01/2021	MBS PAYMENT		14,025	14,025	14,034	14,026						14,025				94	10/01/2047	1.A
31334Y-GE-1	FR QA1997		03/01/2021	MBS PAYMENT		10,922	10,922	11,139	10,937		(15)		(15)		10,922				57	08/01/2049	1.A
31334Y-PV-3	FR QA2236		03/01/2021	MBS PAYMENT		32,522	32,522	34,468	32,645		(123)		(123)		32,522				153	07/01/2046	1.A
31338S-E2-7	FR QA2853		03/01/2021	MBS PAYMENT		16,346	16,346	16,529	16,358		(12)		(12)		16,346				81	09/01/2049	1.A
31339U-JN-1	FR QA3869		03/01/2021	MBS PAYMENT		19,362	19,362	19,986	19,397		(35)		(35)		19,362				104	10/01/2049	1.A
3133GA-AJ-5	FR QN3609		03/01/2021	MBS PAYMENT		5,419	5,419	5,687	5,424		(4)		(4)		5,419				16	09/01/2035	1.A
3133KK-WD-7	FR RA4244		03/01/2021	MBS PAYMENT		1,388	1,388	1,406	1,388						1,388				4	12/01/2050	1.A
3133KK-WT-2	FR RA4258		03/01/2021	MBS PAYMENT		5,189	5,189	5,239	5,190		(1)		(1)		5,189				12	12/01/2050	1.A
3133KK-Z2-8	FR RA4361		03/01/2021	MBS PAYMENT		2,926	2,926	2,956	2,926						2,926				8	01/01/2051	1.A
31346Y-XG-3	FR QA5179		03/01/2021	MBS PAYMENT		14,356	14,356	14,413	14,360		(4)		(4)		14,356				60	12/01/2049	1.A
3136A6-TP-9	FNR 2012-63 HB		03/01/2021	MBS PAYMENT		5,345	5,345	5,445	5,348		(4)		(4)		5,345				16	08/25/2041	1.A
3136AB-V6-4	FNR 2012-113 PB		03/01/2021	MBS PAYMENT		4,559	4,559	4,655	4,560		(2)		(2)		4,559				15	10/25/2040	1.A
3136AA-IP-7	FNR 2012-139 MC		03/01/2021	MBS PAYMENT		4,830	4,830	4,937	4,832		(2)		(2)		4,830				16	05/25/2042	1.A
3136AB-LF-8	FNR 2012-148 KB		03/01/2021	MBS PAYMENT		3,933	3,933	4,017	3,934		(1)		(1)		3,933				13	03/25/2042	1.A
31371M-4P-9	FN 256530		03/01/2021	MBS PAYMENT		11	11	10	11						11					12/01/2036	1.A
31371M-EP-8	FN 255842		03/01/2021	MBS PAYMENT		639	639	636	639						639				5	09/01/2035	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.31371M-LK-1	FN 256286		03/01/2021	MBS PAYMENT		.3	.3	.3	.3						.3					.06/01/2036	1.A
.31371N-CJ-2	FN 256673		03/01/2021	MBS PAYMENT		.228	.228	.229	.228						.228				.2	.04/01/2037	1.A
.31371N-CY-9	FN 256687		03/01/2021	MBS PAYMENT		.72	.72	.71	.72						.72			.1	.04/01/2037	1.A	
.31371N-QN-8	FN 257061		03/01/2021	MBS PAYMENT		.206	.206	.205	.206						.206			.2	.01/01/2023	1.A	
.3137AS-VD-3	FHR 4094 KA		03/01/2021	MBS PAYMENT		4,325	4,325	4,367	4,326		(1)		(1)		4,325			.13	.08/15/2041	1.A	
.3137AT-6B-3	FHR 4098 HA		03/01/2021	MBS PAYMENT		4,666	4,666	4,724	4,667		(1)		(1)		4,666			.15	.05/15/2041	1.A	
.3137AT-GC-0	FHR 4091 TH		03/01/2021	MBS PAYMENT		4,832	4,832	4,961	4,834		(2)		(2)		4,832			.16	.05/15/2041	1.A	
.3137AU-L2-3	FHR 4102 CH		03/01/2021	MBS PAYMENT		5,222	5,222	5,341	5,224		(2)		(2)		5,222			.18	.11/15/2040	1.A	
.3137AY-YA-3	FHR 4170 PE		03/01/2021	MBS PAYMENT		7,277	7,277	7,448	7,280		(3)		(3)		7,277			.24	.01/15/2033	1.A	
.3137GA-HR-1	FHR 3743 PA		03/01/2021	MBS PAYMENT		2,435	2,435	2,499	2,436		(1)		(1)		2,435			.10	.12/15/2039	1.A	
.3138WJ-K5-6	FN AS8415		03/01/2021	MBS PAYMENT		9,986	9,986	9,994	9,986						9,986			.49	.11/01/2046	1.A	
.3138WJ-XN-3	FN AS8784		03/01/2021	MBS PAYMENT		13,131	13,131	12,779	13,117		.14		.14		13,131			.63	.02/01/2047	1.A	
.31402C-VZ-2	FN 725232		03/01/2021	MBS PAYMENT		.240	.240	.234	.239						.240			.2	.03/01/2034	1.A	
.31402D-MP-2	FN 725866		03/01/2021	MBS PAYMENT		.319	.319	.310	.319						.319			.2	.09/01/2034	1.A	
.31402R-DG-1	FN 735503		03/01/2021	MBS PAYMENT		.453	.453	.450	.453						.453			.4	.04/01/2035	1.A	
.31403C-6L-0	FN 745275		03/01/2021	MBS PAYMENT		.606	.606	.605	.606						.606			.5	.02/01/2036	1.A	
.31403J-SA-5	FN 750313		03/01/2021	MBS PAYMENT		.38	.38	.38	.38						.38			.11	.01/2033	1.A	
.31407H-KS-4	FN 831105		03/01/2021	MBS PAYMENT		.310	.310	.315	.310						.310			.3	.11/01/2035	1.A	
.31409G-N6-9	FN 870813		03/01/2021	MBS PAYMENT		.24	.24	.23	.24						.24			.10	.01/2036	1.A	
.31409X-NT-2	FN B81602		03/01/2021	MBS PAYMENT		.159	.159	.161	.159						.159			.1	.02/01/2036	1.A	
.3140EV-CA-3	FN B00964		03/01/2021	MBS PAYMENT		14,611	14,611	14,871	14,618		(7)		(7)		14,611			.73	.06/01/2046	1.A	
.3140FO-JJ-4	FN BC4764		03/01/2021	MBS PAYMENT		16,708	16,708	16,210	16,686		.23		.23		16,708			.84	.10/01/2046	1.A	
.3140FP-C9-8	FN BE3695		03/01/2021	MBS PAYMENT		13,969	13,969	13,805	13,956		.13		.13		13,969			.78	.06/01/2047	1.A	
.3140FU-ZA-9	FN BE8836		03/01/2021	MBS PAYMENT		6,567	6,567	6,398	6,561		.6		.6		6,567			.27	.03/01/2047	1.A	
.3140GS-PD-8	FN BH4019		03/01/2021	MBS PAYMENT		10,692	10,692	10,953	10,708		(15)		(15)		10,692			.71	.09/01/2047	1.A	
.3140H1-V2-3	FN BJ0632		03/01/2021	MBS PAYMENT		10,543	10,543	10,803	10,557		(14)		(14)		10,543			.65	.03/01/2048	1.A	
.3140HM-ZA-5	FN BK7936		03/01/2021	MBS PAYMENT		8,928	8,928	8,987	8,931		(2)		(2)		8,928			.58	.11/01/2048	1.A	
.3140J8-6J-7	FN BM4472		03/01/2021	MBS PAYMENT		5,472	5,472	5,355	5,469		.3		.3		5,472			.30	.07/01/2048	1.A	
.3140J8-HZ-9	FN BM3847		03/01/2021	MBS PAYMENT		6,644	6,644	6,683	6,645		(1)		(1)		6,644			.42	.05/01/2048	1.A	
.3140J8-S4-6	FN BM4138		03/01/2021	MBS PAYMENT		11,237	11,237	11,432	11,244		(8)		(8)		11,237			.80	.06/01/2048	1.A	
.3140J9-KN-0	FN BM4800		03/01/2021	MBS PAYMENT		7,721	7,721	7,856	7,723		(3)		(3)		7,721			.55	.10/01/2048	1.A	
.3140J9-SN-2	FN BM5024		03/01/2021	MBS PAYMENT		18,660	18,660	18,558	18,654		.6		.6		18,660			.92	.11/01/2048	1.A	
.3140JM-SB-4	FN BN5341		03/01/2021	MBS PAYMENT		5,481	5,481	5,750	5,495		(14)		(14)		5,481			.40	.03/01/2049	1.A	
.3140JQ-RY-1	FN BN7702		03/01/2021	MBS PAYMENT		31,977	31,977	32,901	32,041		(64)		(64)		31,977			.180	.08/01/2049	1.A	
.3140JW-QR-4	FN B02263		03/01/2021	MBS PAYMENT		9,010	9,010	9,291	9,024		(14)		(14)		9,010			.49	.10/01/2049	1.A	
.3140JX-RN-0	FN B03192		03/01/2021	MBS PAYMENT		35,068	35,068	36,022	35,142		(75)		(75)		35,068			.178	.10/01/2049	1.A	
.3140KG-R5-4	FN BP8607		03/01/2021	MBS PAYMENT		12,814	12,814	13,380	12,829		(15)		(15)		12,814			.62	.06/01/2050	1.A	
.314009-HH-6	FN CA2044		03/01/2021	MBS PAYMENT		27,268	27,268	28,263	27,312		(45)		(45)		27,268			.204	.07/01/2048	1.A	
.314009-XM-0	FN CA2483		03/01/2021	MBS PAYMENT		5,014	5,014	5,220	5,024		(10)		(10)		5,014			.36	.10/01/2048	1.A	
.31400F-7C-7	FN C8090		03/01/2021	MBS PAYMENT		5,926	5,926	5,972	5,927		(1)		(1)		5,926			.13	.12/01/2050	1.A	
.3140X5-R6-2	FN FM2308		03/01/2021	MBS PAYMENT		8,957	8,957	9,362	8,985		(28)		(28)		8,957			.57	.07/01/2049	1.A	
.3140X6-2N-0	FN FM3480		03/01/2021	MBS PAYMENT		10,252	10,252	10,684	10,258		(6)		(6)		10,252			.42	.06/01/2050	1.A	
.3140X6-SH-2	FN FM3232		03/01/2021	MBS PAYMENT		11,680	11,680	12,373	11,712		(32)		(32)		11,680			.65	.04/01/2048	1.A	
.3140X6-ZY-0	FN FM3458		03/01/2021	MBS PAYMENT		15,449	15,449	16,327	15,487		(38)		(38)		15,449			.78	.01/01/2050	1.A	
.3140X8-3J-4	FN FM5300		03/01/2021	MBS PAYMENT		5,426	5,426	5,479	5,427		(1)		(1)		5,426			.13	.12/01/2050	1.A	
.3140X8-P9-2	FN FM4947		03/01/2021	MBS PAYMENT		2,791	2,791	2,900	2,793		(1)		(1)		2,791			.9	.12/01/2050	1.A	
.31410G-AF-0	FN B88406		03/01/2021	MBS PAYMENT		.451	.451	.430	.450						.451			.4	.08/01/2036	1.A	
.31410L-XE-7	FN B90877		03/01/2021	MBS PAYMENT		14,241	14,241	15,098	14,299		(58)		(58)		14,241			.79	.07/01/2048	1.A	
.31410S-NL-7	FN B95995		03/01/2021	MBS PAYMENT		.575	.575	.580	.575						.575			.5	.07/01/2036	1.A	
.31411L-K4-2	FN B11215		03/01/2021	MBS PAYMENT		.8	.8	.8	.8						.8				.05/01/2037	1.A	
.31416R-FA-6	FN A47360		03/01/2021	MBS PAYMENT		1,396	1,396	1,389	1,396						1,396			.6	.01/01/2034	1.A	
.31416R-HJ-5	FN A47432		03/01/2021	MBS PAYMENT		2,853	2,853	2,847	2,853						2,853			.18	.06/01/2039	1.A	
.31416Y-BX-5	FN AB2753		03/01/2021	MBS PAYMENT		2,538	2,538	2,545	2,538						2,538			.17	.04/01/2026	1.A	
.31417A-VT-3	FN AB4225		03/01/2021	MBS PAYMENT		7,725	7,725	8,136	7,733		(9)		(9)		7,725			.44	.01/01/2042	1.A	

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31417V-PZ-0	FN AC8539		03/01/2021	MBS PAYMENT		726	726	744	726						726				5	12/01/2024	1.A
31418C-4F-8	FN MA3521		03/01/2021	MBS PAYMENT		5,828	5,828	6,070	5,844		(17)		(17)		5,828				37	11/01/2048	1.A
31418C-4W-1	FN MA3536		03/01/2021	MBS PAYMENT		10,949	10,949	11,366	10,978		(29)		(29)		10,949				68	12/01/2048	1.A
31418C-FD-1	FN MA2863		03/01/2021	MBS PAYMENT		12,845	12,845	12,464	12,829		16		16		12,845				61	01/01/2047	1.A
31418C-ZJ-6	FN MA3444		03/01/2021	MBS PAYMENT		10,800	10,800	11,378	10,832		(32)		(32)		10,800				76	08/01/2049	1.A
31418D-BF-8	FN MA3637		03/01/2021	MBS PAYMENT		16,824	16,824	17,275	16,858		(34)		(34)		16,824				96	04/01/2049	1.A
31418D-C6-7	FN MA3692		03/01/2021	MBS PAYMENT		22,283	22,283	22,912	22,328		(46)		(46)		22,283				123	07/01/2049	1.A
31418D-CY-6	FN MA3686		03/01/2021	MBS PAYMENT		11,852	11,852	12,003	11,863		(11)		(11)		11,852				66	06/01/2049	1.A
31418D-ET-5	FN MA3745		03/01/2021	MBS PAYMENT		13,291	13,291	13,625	13,316		(25)		(25)		13,291				73	08/01/2049	1.A
31418D-FR-8	FN MA3775		03/01/2021	MBS PAYMENT		14,310	14,310	14,719	14,338		(29)		(29)		14,310				81	09/01/2049	1.A
31418D-KK-7	FN MA3897		03/01/2021	MBS PAYMENT		16,459	16,459	16,914	16,487		(28)		(28)		16,459				82	01/01/2035	1.A
31418D-KT-8	FN MA3905		03/01/2021	MBS PAYMENT		10,898	10,898	11,057	10,910		(12)		(12)		10,898				53	01/01/2050	1.A
31419A-2T-3	FN AE0785		03/01/2021	MBS PAYMENT		3,214	3,214	3,226	3,214						3,214				15	01/01/2026	1.A
3199999. Subtotal - Bonds - U.S. Special Revenues						831,868	831,868	849,092	832,779		(916)		(916)		831,868				4,353	XXX	XXX
00206R-BN-1	AT&T INC		03/18/2021	DEUTSCHE BANK		97,831	94,926	95,000	94,984		2		2		94,986		2,845	2,845	769	12/01/2022	2.B FE
00971T-AJ-0	AKAMAI TECHNOLOGIES INC		01/27/2021	BANK AMERICA		138,860	100,000	98,931	99,214		14		14		99,227		39,632	39,632	31	05/01/2025	1.G FE
05949A-5A-4	BOAIS 2005-4 1A1		01/01/2021	MBS PAYMENT		13,451	13,451	13,653	13,551						13,551		(101)	(101)	62	05/25/2035	4.B FM
1248MG-AP-9	CBASS 2007-CB1 AF6		03/01/2021	MBS PAYMENT		601	601	336	256	80			80		335		266	266	1	01/25/2037	1.D FM
12667F-RY-3	CIWLT 2004-22CB 1A1		03/01/2021	MBS PAYMENT		317	317	316	316						316		1	1	3	10/25/2034	1.D FM
12669G-YP-0	CIHL 2005-10 A4		03/01/2021	MBS PAYMENT		318	366	246	88	158			158		246		73	73	3	05/25/2035	1.D FM
2324M-AD-3	CIVL 2006-S3 A4		03/01/2021	MBS PAYMENT		2,421	2,263	980	986						986		1,435	1,435	23	01/25/2029	1.D FM
30212P-BD-6	EXPEDIA GROUP INC		02/17/2021	BARCLAYS AMERICAN		10,438	10,000	10,000							10,000		436	436		02/15/2026	2.C FE
391164-AE-0	EVERGY INC		03/18/2021	TORONTO DOMINION - US INTERNATIONAL FCSTONE		75,080	75,000	80,340	75,139		(139)		(139)		75,000		81	81	1,122	06/01/2021	2.B FE
43940T-AB-5	HOPE BANCORP INC		03/24/2021	PARTNERS LP		176,050	180,000	173,886	174,300		63		63		174,362		1,688	1,688	1,238	05/15/2038	1.G FE
452327-AK-5	ILLUMINA INC		01/27/2021	JEFFERIES & CO		78,406	65,000	71,459	70,640		(174)		(174)		70,465		7,941	7,941		08/15/2023	2.B FE
64828Y-AR-2	NRZT 2014-2A A3		03/01/2021	MBS PAYMENT		1,699	1,699	1,739	1,700		(1)		(1)		1,699				11	05/26/2054	1.A FE
65341B-AD-8	NEXTERA ENERGY PARTNERS		01/12/2021	VARIOUS		101,578	90,000	86,504	86,540		22		22		86,562		15,016	15,016		11/15/2025	3.B Z
682189-AP-0	ON SEMICONDUCTOR CORP		02/09/2021	VARIOUS		200,883	105,000	120,216	114,446		(237)		(237)		114,209		86,673	86,673	467	10/15/2023	3.B FE
697435-AD-7	PALO ALTO NETWORKS		01/12/2021	VARIOUS		131,772	90,000	90,000	90,000						90,000		41,772	41,772	359	07/01/2023	4.C FE
70614W-AA-8	PELTON INTERACTIVE INC		02/10/2021	CREDIT SUISSE		16,202	15,000	15,000							15,000		1,202	1,202		02/15/2026	1.D Z
780153-BA-9	ROYAL CARIBBEAN CRUISES		02/24/2021	VARIOUS		191,212	125,000	134,216	132,491		(472)		(472)		132,019		59,193	59,193	1,041	06/15/2023	4.B
780153-BE-1	ROYAL CARIBBEAN CRUISES		03/15/2021	BANK AMERICA		14,059	10,000	10,000	10,000						10,000		4,059	4,059	121	11/15/2023	4.B Z
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		02/16/2021	EXCHANGE		159,743	160,000	159,618	147,898		28		28		159,743				1,810	02/15/2026	3.B
844741-BG-2	SOUTHWEST AIRLINES CO		03/30/2021	VARIOUS		433,599	250,000	257,238	256,263		(317)		(317)		255,946		177,653	177,653	1,202	05/01/2025	2.A FE
983919-AH-4	XILINX INC		02/02/2021	TRADEWEB		100,315	100,000	101,660	100,055		(24)		(24)		100,030		285	285	1,158	03/15/2021	1.G FE
194693-AA-5	COLLIERS INTL GROUP INC		01/20/2021	SOVEREIGN MARKETS		62,092	35,000	43,030	42,184		(96)		(96)		42,088		20,004	20,004	198	06/01/2025	3.A
22549J-Y9-5	CREDIT SUISSE AG LONDON	D	03/23/2021	CREDIT SUISSE		76,385	50,000	50,000	50,000						50,000		26,385	26,385	32	03/25/2024	1.F FE
722304-AC-6	PINDUODUO INC	C	02/11/2021	J.P. MORGAN		20,290	15,000	15,000	15,000						15,000		5,290	5,290		12/01/2025	3.B Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,103,602	1,588,697	1,629,294	1,576,051	238	(1,331)		(1,093)		1,611,770		491,829	491,829	9,651	XXX	XXX
8399997. Total - Bonds - Part 4						3,448,982	2,889,944	3,002,072	2,905,806	238	(3,554)		(3,316)		2,939,307		509,674	509,674	23,519	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						3,448,982	2,889,944	3,002,072	2,905,806	238	(3,554)		(3,316)		2,939,307		509,674	509,674	23,519	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX
9999999 - Totals						3,448,982	XXX	3,002,072	2,905,806	238	(3,554)		(3,316)		2,939,307		509,674	509,674	23,519	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]