



## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	53,940,895		53,940,895	53,106,386
2. Stocks:				
2.1 Preferred stocks .....	792,017		792,017	717,741
2.2 Common stocks .....	8,201,212		8,201,212	7,496,179
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	57,481		57,481	58,425
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(332,199) ), cash equivalents (\$ .....2,907,574 ) and short-term investments (\$ .....265,334) .....	2,840,710		2,840,710	1,129,307
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	122,351		122,351	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	65,954,665		65,954,665	62,508,037
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	422,932		422,932	398,692
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,706,229		2,706,229	2,598,177
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	9,384,922		9,384,922	9,241,237
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	411,983		411,983	360,804
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	283,422		283,422	527,350
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	1,437		1,437	
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	26,642		26,642	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	79,192,233		28,079	79,164,154
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	79,192,233		28,079	79,164,154
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Prepaid Items .....	26,642		26,642	
2502. .....				
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	26,642		26,642	

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,900,601 )	10,285,879	9,749,611
2. Reinsurance payable on paid losses and loss adjustment expenses	1,768,130	1,788,216
3. Loss adjustment expenses	2,002,620	2,002,620
4. Commissions payable, contingent commissions and other similar charges	178,920	727,486
5. Other expenses (excluding taxes, licenses and fees)	150,974	137,376
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	471,251	393,781
7.1 Current federal and foreign income taxes (including \$ 107,032 on realized capital gains (losses))	447,229	393,564
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,426,553 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	22,029,161	21,897,140
10. Advance premium	59,065	27,500
11. Dividends declared and unpaid:		
11.1 Stockholders	2,032	
11.2 Policyholders	413,288	511,514
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	226,437	228,146
15. Remittances and items not allocated	4,003	2,667
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,426,380	446,434
20. Derivatives		
21. Payable for securities	94,423	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	39,559,794	38,306,055
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	39,559,794	38,306,055
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	39,604,360	37,328,242
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	39,604,360	37,328,242
38. Totals (Page 2, Line 28, Col. 3)	79,164,154	75,634,297
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 1,364,608 )	1,340,721	1,525,198	6,283,926
1.2 Assumed (written \$ 10,522,255 )	10,390,234	10,277,627	41,223,580
1.3 Ceded (written \$ 1,364,608 )	1,340,721	1,525,198	6,283,926
1.4 Net (written \$ 10,522,255 )	10,390,234	10,277,627	41,223,580
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 5,127,413 ):			
2.1 Direct	1,004,772	849,991	3,597,337
2.2 Assumed	4,805,610	5,529,979	21,388,591
2.3 Ceded	1,004,735	849,975	3,597,211
2.4 Net	4,805,647	5,529,995	21,388,716
3. Loss adjustment expenses incurred	772,856	768,871	3,536,827
4. Other underwriting expenses incurred	3,436,613	3,411,057	14,175,729
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,015,116	9,709,923	39,101,273
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,375,118	567,704	2,122,307
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	289,921	313,349	1,248,056
10. Net realized capital gains (losses) less capital gains tax of \$ 107,032	402,642	11,906	709,797
11. Net investment gain (loss) (Lines 9 + 10)	692,563	325,255	1,957,852
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 4,595 amount charged off \$ 11,417 )	(6,822)	(7,078)	(32,145)
13. Finance and service charges not included in premiums	73,539	84,175	312,415
14. Aggregate write-ins for miscellaneous income	(3,850)	83	(6,552)
15. Total other income (Lines 12 through 14)	62,868	77,180	273,717
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,130,549	970,140	4,353,877
17. Dividends to policyholders	2,032		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,128,516	970,140	4,353,877
19. Federal and foreign income taxes incurred	345,633	185,143	859,057
20. Net income (Line 18 minus Line 19)(to Line 22)	1,782,883	784,997	3,494,820
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	37,328,242	33,188,878	33,188,878
22. Net income (from Line 20)	1,782,883	784,997	3,494,820
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 154,761	582,199	(1,550,154)	506,019
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(89,167)	(53,141)	141,068
27. Change in nonadmitted assets	203	461	(2,542)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,276,119	(817,837)	4,139,364
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	39,604,360	32,371,041	37,328,242
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(4,640)	(2,143)	(12,164)
1402. Other income (expense)	790	2,226	5,612
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(3,850)	83	(6,552)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

**STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	10,203,856	10,710,390	41,810,943
2. Net investment income .....	394,118	414,709	1,697,988
3. Miscellaneous income .....	62,868	77,180	273,717
4. Total (Lines 1 to 3) .....	10,660,842	11,202,279	43,782,648
5. Benefit and loss related payments .....	4,340,644	4,613,880	21,904,433
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,650,236	4,545,230	17,466,471
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ .....	67,496	tax on capital gains (losses) .....	
	399,000	163,000	820,000
10. Total (Lines 5 through 9) .....	9,389,880	9,322,109	40,190,904
11. Net cash from operations (Line 4 minus Line 10) .....	1,270,962	1,880,170	3,591,743
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,448,982	3,456,010	13,032,690
12.2 Stocks .....			3,583
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			159,286
12.7 Miscellaneous proceeds .....	94,423	136,001	29,448
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,543,406	3,592,011	13,225,007
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,924,081	4,407,223	16,781,687
13.2 Stocks .....	19,580		335,957
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	122,351	369,687	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	4,066,011	4,776,910	17,117,644
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(522,606)	(1,184,899)	(3,892,637)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	963,047	77,289	65,480
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	963,047	77,289	65,480
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,711,403	772,560	(235,413)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,129,307	1,364,720	1,364,720
19.2 End of period (Line 18 plus Line 19.1) .....	2,840,710	2,137,279	1,129,307

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### **NOTE 1 Summary of Significant Accounting Policies and Going Concern**

#### **A. Accounting Practices**

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2021</u>	<u>2020</u>
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,782,883	\$ 3,494,820
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,782,883	\$ 3,494,820
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 39,604,360	\$ 37,328,242
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 39,604,360	\$ 37,328,242

#### **B. Use of Estimates in the Preparation of the Financial Statements**

No Significant Changes

#### **C. Accounting Policy**

No Significant Changes

#### **D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### **NOTE 2 Accounting Changes and Corrections of Errors**

None to Report.

### **NOTE 3 Business Combinations and Goodwill**

None to Report.

### **NOTE 4 Discontinued Operations**

None to Report.

### **NOTE 5 Investments**

#### **A. Mortgage Loans, including Mezzanine Real Estate Loans**

None to Report.

#### **B. Debt Restructuring**

None to Report.

#### **C. Reverse Mortgages**

None to Report.

#### **D. Loan-Backed Securities**

## **NOTES TO FINANCIAL STATEMENTS**

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2021 is \$10,293,286 with approximately 94% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 105,444
2. 12 Months or Longer	\$ 9,815

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 3,578,260
2. 12 Months or Longer	\$ 27,692

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

None to Report.

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None to Report.

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None to Report.

**H. Repurchase Agreements Transactions Accounted for as a Sale**

None to Report.

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

None to Report.

**J. Real Estate**

No Significant Changes.

**K. Low Income Housing tax Credits (LIHTC)**

None to Report.

**L. Restricted Assets**

No Significant Changes.

**M. Working Capital Finance Investments**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### N. Offsetting and Netting of Assets and Liabilities

None to Report.

### O. 5GI Securities

None to Report.

### P. Short Sales

None to Report.

### Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

### R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

### **NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

None to Report.

### **NOTE 7 Investment Income**

No Significant Changes.

### **NOTE 8 Derivative Instruments**

None to Report.

### **NOTE 9 Income Taxes**

#### A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

1.

	3/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,382,921	\$ 59,363	\$ 1,442,284	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ (89,804)	\$ -	\$ (89,804)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,382,921	\$ 59,363	\$ 1,442,284	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ (89,804)	\$ -	\$ (89,804)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,382,921	\$ 59,363	\$ 1,442,284	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ (89,804)	\$ -	\$ (89,804)
(f) Deferred Tax Liabilities	\$ 79,626	\$ 1,079,236	\$ 1,158,862	\$ 80,263	\$ 924,475	\$ 1,004,738	\$ (637)	\$ 154,761	\$ 154,124
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,303,295	\$ (1,019,873)	\$ 283,422	\$ 1,392,462	\$ (865,112)	\$ 527,350	\$ (89,167)	\$ (154,761)	\$ (243,928)

#### 2. Admission Calculation Components

No Significant Changes.

#### 3. Ratio and Adjusted Capital

No Significant Changes.

#### 4. Impact of Tax Planning Strategies

No Significant Changes.

#### B. The Company has no deferred tax liabilities that are not recognized.

## NOTES TO FINANCIAL STATEMENTS

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C. Current income taxes incurred consist of the following major components:

	(1) 3/31/2021	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 345,633	\$ 859,057	\$ (513,424)
(b) Foreign			\$ -
(c) Subtotal	\$ 345,633	\$ 859,057	\$ (513,424)
(d) Federal income tax on net capital gains	\$ 107,032	\$ 194,066	\$ (87,034)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred	\$ 452,665	\$ 1,053,123	\$ (600,458)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2021, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2021 and 2020 is available for recoupment in the event of future net losses:

Year	Amount
2021	\$452,665
2020	\$1,050,611

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

### **NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No Significant Changes.

### **NOTE 11 Debt**

None to Report.

### **NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

**NOTES TO FINANCIAL STATEMENTS**

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 2,152	\$ 9,020	\$ 115	\$ 459		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 8,654	\$ 17,707	\$ 1,051	\$ 3,037		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 10,806	\$ 26,727	\$ 1,166	\$ 3,496	\$ -	\$ -

B. None to Report

C. The fair value of each class of plan assets

None to Report

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No Significant Changes.

**NOTE 14 Liabilities, Contingencies and Assessments**

No Significant Changes.

**NOTE 15 Leases**

No Significant Changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None to Report.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### **NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None to Report.

### **NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

None to Report.

### **NOTE 20 Fair Value Measurements**

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc		\$ 792,017			\$ 792,017
Bonds - Industrial and Misc		\$ 735,938			\$ 735,938
Common Stock - Industrial and Misc	\$ 8,175,356		\$ 25,856		\$ 8,201,212
Total assets at fair value/NAV	\$ 8,175,356	\$ 1,527,955	\$ 25,856	\$ -	\$ 9,729,167

  

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 25,584				\$ 273					\$ 25,857
Total Assets	\$ 25,584	\$ -	\$ -	\$ -	\$ 273	\$ -	\$ -	\$ -	\$ -	\$ 25,857

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

#### B. Other Fair Value Disclosures

None to Report.

## NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 57,222,196	\$ 53,940,898		\$ 56,801,185	\$ 421,011		
Preferred Stock	\$ 792,017	\$ 792,017		\$ 792,017			
Common Stock	\$ 8,201,212	\$ 8,201,212	\$ 8,175,356		\$ 25,856		
Cash Equivalents	\$ 2,907,574	\$ 2,907,574	\$ 2,907,574				
<b>Total</b>	<b>\$ 69,122,999</b>	<b>\$ 65,841,701</b>	<b>\$ 11,082,930</b>	<b>\$ 57,593,202</b>	<b>\$ 446,867</b>		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

### NOTE 21 Other Items

No Significant Changes.

### NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 5, 2021.

### NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2021, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 22,029,161	\$ 3,172,199	\$ 2,426,553	\$ 275,086	\$ 19,602,608	\$ 2,897,113
b. All Other					\$ -	\$ -
c. Total	\$ 22,029,161	\$ 3,172,199	\$ 2,426,553	\$ 275,086	\$ 19,602,608	\$ 2,897,113
d. Direct Unearned Premium Reserve						\$ 2,426,553

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 25,971	\$ 188,950	\$ 25,971	\$ 188,950
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (10,030)		\$ (10,030)
d. TOTAL	\$ 25,971	\$ 178,920	\$ 25,971	\$ 178,920

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

## NOTES TO FINANCIAL STATEMENTS

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## D. Uncollectible Reinsurance

None to Report

## E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report

## F. Retroactive Reinsurance

None to Report

## G. Reinsurance Accounted for as a Deposit

None to Report

## H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report

## I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report

## J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report

## K. Reinsurance Credit

None to Report

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

None to Report.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2020 were \$11.8 million. As of March 31, 2021, \$2.4 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9.1 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$293,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

**NOTE 26 Intercompany Pooling Arrangements**

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

## NOTES TO FINANCIAL STATEMENTS

---

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2021, the Company recorded a \$946,908 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

### **NOTE 27 Structured Settlements**

No Significant Changes.

### **NOTE 28 Health Care Receivables**

None to Report.

### **NOTE 29 Participating Policies**

None to Report.

### **NOTE 30 Premium Deficiency Reserves**

None to Report.

### **NOTE 31 High Deductibles**

None to Report.

### **NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

### **NOTE 33 Asbestos/Environmental Reserves**

No Significant Changes.

### **NOTE 34 Subscriber Savings Accounts**

None to Report.

### **NOTE 35 Multiple Peril Crop Insurance**

None to Report.

### **NOTE 36 Financial Guaranty Insurance**

None to Report.

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... If yes, complete and file the merger history data file with the NAIC. Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/11/2016

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]

14.2 If yes, please complete the following:

	<b>1</b> Prior Year-End Book/Adjusted Carrying Value	<b>2</b> Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....
16.3 Total payable for securities lending reported on the liability page. ....	\$ .....

**STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRVSS5D8DX0SXH56 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR
TOTAL									

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N					
15. Indiana .....	IN	L	421,279	487,719	188,230	333,911	743,097
16. Iowa .....	IA	L	65,469	61,466	14,803	83,855	19,994
17. Kansas .....	KS	N					
18. Kentucky .....	KY	N					
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	N					
24. Minnesota .....	MN	L					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	693,545	782,459	585,345	467,567	654,958
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	N			2,600	3,091	94,120
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	184,315	225,634	207,058	143,919	244,649
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	N					
50. Wisconsin .....	WI	N					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,364,608	1,557,278	998,036	1,032,343	1,756,818	1,976,960
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer.....  
N - None of the above - Not allowed to write business in the state .....52

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

# **NONE**

# NINE

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	53,365			
2. Allied Lines .....	23,460	5,999	25.6	36.2
3. Farmowners multiple peril .....		(50)		
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....	9,960			
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	724,843	701,123	96.7	56.5
19.3,19.4 Commercial auto liability .....	529,094	297,700	56.3	64.5
21. Auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	1,340,721	1,004,772	74.9	55.7
<b>DETAILS OF WRITE-INS</b>				
3401. .....				
3402. .....				
3403. .....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	48,687	48,687	76,993
2. Allied Lines .....	21,168	21,168	34,282
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....			
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....			
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....			
17.1 Other liability - occurrence .....	9,448	9,448	14,050
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....			
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	756,822	756,822	837,274
19.3,19.4 Commercial auto liability .....	528,483	528,483	594,679
21. Auto physical damage .....			
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	1,364,608	1,364,608	1,557,278
<b>DETAILS OF WRITE-INS</b>			
3401. .....			
3402. .....			
3403. .....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior .....	1,614	1,253	2,868	302		302	1,385		1,056	2,441	72	(197)	(124)
2. 2019 .....	1,439	1,345	2,784	447	10	457	1,325	20	971	2,316	332	(344)	(11)
3. Subtotals 2019 + Prior .....	3,054	2,598	5,652	749	11	759	2,710	20	2,027	4,757	405	(541)	(136)
4. 2020 .....	2,637	3,464	6,101	1,338	303	1,642	1,942	141	2,218	4,301	643	(801)	(158)
5. Subtotals 2020 + Prior .....	5,691	6,062	11,752	2,087	314	2,401	4,652	161	4,245	9,058	1,048	(1,341)	(293)
6. 2021 .....	XXX	XXX	XXX	XXX	2,641	2,641	XXX	1,414	1,816	3,231	XXX	XXX	XXX
7. Totals .....	5,691	6,062	11,752	2,087	2,955	5,042	4,652	1,575	6,062	12,288	1,048	(1,341)	(293)
8. Prior Year-End Surplus As Regards Policyholders		37,328									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 18.4	2. (22.1)	3. (2.5)
													4. (0.8)

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

## Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

## Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 2 1 4 8 0 0 0 0 0 1

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 2 1 4 5 5 0 0 0 0 1

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 2 1 3 8 5 0 0 0 0 1

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 2 1 5 0 5 0 0 0 0 1

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	58,425	62,251
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....	944	3,825
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	57,481	58,425
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	57,481	58,425

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	.61,320,305	56,313,953
2. Cost of bonds and stocks acquired .....	3,943,661	17,117,644
3. Accrual of discount .....	11,620	46,985
4. Unrealized valuation increase (decrease) .....	736,960	640,530
5. Total gain (loss) on disposals .....	509,674	744,577
6. Deduct consideration for bonds and stocks disposed of .....	3,448,982	13,052,772
7. Deduct amortization of premium .....	139,113	507,110
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		16,499
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	.62,934,124	61,320,305
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	.62,934,124	61,320,305

## STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	42,369,180	2,225,090	1,769,738	307,273	43,131,805			42,369,180
2. NAIC 2 (a) .....	7,668,292	1,034,411	506,398	(438,921)	7,757,384			7,668,292
3. NAIC 3 (a) .....	2,056,748	939,135	417,603	(27,724)	2,550,556			2,056,748
4. NAIC 4 (a) .....	1,012,166		245,570	(112)	766,484			1,012,166
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	53,106,386	4,198,636	2,939,309	(159,484)	54,206,229			53,106,386
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	717,741	19,580		54,696	792,017			717,741
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	717,741	19,580		54,696	792,017			717,741
15. Total Bonds and Preferred Stock .....	53,824,127	4,218,216	2,939,309	(104,788)	54,998,246			53,824,127

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 265,334 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$ .

SI02

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

## **SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
91999999 Totals	265,334	XXX	274,555	900	638

## **SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	274,555	549,095
3. Accrual of discount .....		90
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		152,106
6. Deduct consideration received on disposals .....		677,503
7. Deduct amortization of premium .....	9,221	23,788
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	265,334	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	265,334	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

## SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,454,546	1,607,607
2. Cost of cash equivalents acquired .....	5,364,806	20,105,742
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		7,180
6. Deduct consideration received on disposals .....	3,911,778	20,263,451
7. Deduct amortization of premium .....		2,531
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,907,574	1,454,546
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,907,574	1,454,546

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
646140-DU-4	NEW JERSEY ST TURNPIKE AUTH TU		.01/22/2021	CITIGROUP GLOBAL MARKETS	.90,000				1.F FE
79765R-SP-0	SAN FRANCISCO CITY & CNTY CA P		.02/09/2021	STIFEL NICOLAUS & CO	.110,469				1.D FE
876448-EP-2	TARRANT TX REGL WTR DIST WTR T		.02/08/2021	RAYMOND JAMES	.202,758				1.B FE
91412H-JT-1	UNIV OF CALIFORNIA CA REVENUES		.02/24/2021	JEFFERIES & CO	.275,000				1.C FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						678,227	665,000	1,150	XXX
00971T-AL-5	AKAMAI TECHNOLOGIES INC		.03/23/2021	VARIOUS	.198,499				2.C
06542B-BW-6	BANK 2021-BN32 B		.03/16/2021	MORGAN STANLEY	.257,485				1.D FE
08652B-AA-7	BEST BUY CO INC		.03/30/2021	CITIGROUP GLOBAL MARKETS	.285,108				2.B FE
09709T-HH-7	BOFA FINANCE LLC		.02/01/2021	BANK AMERICA	.143,457				1.F FE
110122-DO-8	BRISTOL-MYERS SQUIBB CO		.02/17/2021	RBC CAPITAL MARKETS SECURITIES - US	.97,501				387
144141-DB-1	DUKE ENERGY PROGRESS LLC		.03/19/2021	BARCLAYS AMERICAN	.83,094				1.F FE
209111-FM-0	CON EDISON CO OF NY INC		.01/29/2021	DAIWA CAPITAL MARKETS AMERICA, INC	.111,799				.668
23338V-AP-1	DTE ELECTRIC CO		.03/22/2021	BANK AMERICA	.99,165				1.E FE
30212P-BD-6	EXPEDIA GROUP INC		.02/17/2021	GOLDMAN SACHS	.10,000				2.C FE
30231G-BJ-0	EXXON MOBIL CORPORATION		.01/13/2021	MESIROW FINANCIAL INC	.113,082				1.D FE
345370-CY-4	FORD MOTOR COMPANY		.03/17/2021	J.P. MORGAN	.145,000				3.A FE
405024-AA-8	HAEMONETICS CORP		.03/03/2021	J.P. MORGAN	.45,000				3.C Z
46647P-BN-5	JPMORGAN CHASE & CO		.03/19/2021	MORGAN STANLEY	.47,448				652
483549-AF-0	KAMAN CORP		.01/29/2021	J.P. MORGAN	.27,596				205
55024U-AD-1	LUMENTUM HOLDINGS INC		.03/18/2021	VARIOUS	.199,207				3.C
596278-AA-9	MIDDLEBY CORP		.02/18/2021	JEFFERIES & CO	.30,912				126
69371R-R2-4	PACCAR FINANCIAL CORP		.01/28/2021	MITSUBISHI UFJ SECURITIES USA	.44,946				1.E FE
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		.02/05/2021	BANK AMERICA	.10,550				26
70614W-AA-8	PELOTON INTERACTIVE INC		.02/09/2021	J.P. MORGAN	.15,000				1.F FE
754730-AH-2	RAYMOND JAMES FINANCIAL		.03/18/2021	CITIGROUP GLOBAL MARKETS	.94,423				2.A FE
828807-DM-6	SIMON PROPERTY GROUP LP		.01/19/2021	US BANCORP INVESTMENTS INC	.100,167				1.G FE
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		.01/27/2021	WELLS FARGO SECURITIES LLC	.11,818				103
83205Y-AB-0	SMART GLOBAL HOLDINGS IN		.02/16/2021	EXCHANGE	.159,743				10
902252-AA-3	TYLER TECHNOLOGIES INC		.03/05/2021	GOLDMAN SACHS	.60,000				3.A Z
82509L-AA-5	SHOPIFY INC		.03/25/2021	BANK AMERICA	.180,695				106
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C.	.02/10/2021	J.P. MORGAN	.215,500				1.G FE
06738G-8A-1	BARCLAYS BANK PLC	C.	.01/15/2021	BARCLAYS AMERICAN	.55,463				1.E FE
25155M-KU-4	DEUTSCHE BANK AG LONDON	C.	.01/27/2021	DEUTSCHE BANK	.60,082				.111
66980M-AA-4	NOVA MEAS INST LTD	C.	.02/23/2021	JEFFERIES & CO	.62,656				3.C
722304-AC-6	PINDUDUO INC	C.	.03/03/2021	BANK AMERICA	.5,958				3.B Z
OJ9360-32-3	BRENTAG FINANCE BV	D.	.01/05/2021	BARCLAYS AMERICAN	.274,500				.464
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						3,245,854	3,000,000	12,874	XXX
<b>8399997. Total - Bonds - Part 3</b>						3,924,081	3,665,000	14,024	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						3,924,081	3,665,000	14,024	XXX
00170F-20-9	AMG CAPITAL TRUST II		.02/01/2021	MITSUBISHI UFJ SECURITIES USA	.400,000	.19,580	.00		2.C FE
<b>8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>						19,580	XXX		XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>						19,580	XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>						19,580	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						XXX	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>						XXX			XXX
<b>9899999. Total - Preferred and Common Stocks</b>						19,580	XXX		XXX
<b>9999999 - Totals</b>						3,943,661	XXX	14,024	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Tempora- ry Impair- ment Recog- nized	13 Current Year's Other Than Tempora- ry Impair- ment Carrying Value	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Change in Book/ Adjusted Carrying Value											
..36179S-2P-1	G2 MA4382		03/01/2021	MBS PAYMENT		9,734	9,734	9,734	9,734						9,734					54	04/20/2047	1.A			
..36179S-LS-4	G2 MA3937		03/01/2021	MBS PAYMENT		4,526	4,526	4,526	4,526						4,526					25	09/20/2046	1.A			
..36179T-AK-1	G2 MA4510		03/01/2021	MBS PAYMENT		8,449	8,449	8,488	8,451						8,449					47	06/20/2047	1.A			
..36179T-G3-3	G2 MA4718		03/01/2021	MBS PAYMENT		10,513	10,513	10,224	10,500						10,513					50	09/20/2047	1.A			
..36179T-JY-2	G2 MA4779		03/01/2021	MBS PAYMENT		7,894	7,894	8,103	7,904						7,894					54	10/20/2047	1.A			
..36179T-SF-3	G2 MA5018		03/01/2021	MBS PAYMENT		9,677	9,677	9,455	9,665						9,677					46	02/20/2048	1.A			
..36179T-V4-4	G2 MA5135		03/01/2021	MBS PAYMENT		5,301	5,301	5,160	5,294						5,301					25	04/20/2048	1.A			
..36179T-XU-4	G2 MA5191		03/01/2021	MBS PAYMENT		4,938	4,938	4,939	4,938						4,938					27	05/20/2048	1.A			
..362242-BN-1	GN 783645		03/01/2021	MBS PAYMENT		3,535	3,535	3,729	3,541						3,535					20	07/15/2027	1.A			
..36241K-AP-3	GN 781814		03/01/2021	MBS PAYMENT		906	906	917	906						906					8	10/15/2034	1.A			
..362561-30-8	GN 699307		03/01/2021	MBS PAYMENT		431	431	432	431						431					3	10/15/2038	1.A			
..383788-VH-9	GNR 2012-72 B		03/01/2021	MBS PAYMENT		3,475	3,475	3,599	3,476						3,475					17	02/16/2046	1.A			
..912810-FP-8	US TREASURY N/B		02/11/2021	GOLDMAN SACHS		105,718	75,000	96,366	93,698						105,718					12,204	02/15/2031	1.A			
..912810-SJ-8	US TREASURY N/B		03/03/2021	BARCLAYS AMERICAN		100,398	100,000	101,012	100,981						100,398					100,977	08/15/2049	1.A			
..912828-4N-7	US TREASURY N/B		03/02/2021	J. P. MORGAN		28,021	25,000	24,914	24,934						28,021					3,086	05/15/2028	1.A			
<b>0599999. Subtotal - Bonds - U.S. Governments</b>					<b>303,516</b>	<b>269,379</b>	<b>291,610</b>	<b>288,980</b>		<b>(174)</b>					<b>(174)</b>					<b>288,806</b>	<b>14,712</b>	<b>14,712</b>	<b>3,804</b>	<b>XXX</b>	<b>XXX</b>
..937751-6E-0	WASHINGTON CNTY MD		03/16/2021	MORGAN STANLEY		209,996	200,000	232,076	207,996						209,996					206,863	3,133	3,133	5,711	07/01/2022	1.B FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					<b>209,996</b>	<b>200,000</b>	<b>232,076</b>	<b>207,996</b>		<b>(1,133)</b>					<b>(1,133)</b>					<b>206,863</b>	<b>3,133</b>	<b>3,133</b>	<b>5,711</b>	<b>XXX</b>	<b>XXX</b>
..31288L-SS-1	FG P50529		03/01/2021	MBS PAYMENT		5,107	5,107	5,135	5,109						5,107						31	11/01/2036	1.A		
..3128K2-C7-2	FG A41894		03/01/2021	MBS PAYMENT		81	81	78	81						81						1	01/01/2036	1.A		
..3128KT-D8-0	FG A62827		03/01/2021	MBS PAYMENT		65	65	65	65						65						1	06/01/2037	1.A		
..3128M1-PU-7	FG G12335		03/01/2021	MBS PAYMENT		3	3	3	3						3						1	05/01/2021	1.A		
..3128MB-KT-3	FG G12806		03/01/2021	MBS PAYMENT		282	282	287	282						282						2	09/01/2022	1.A		
..3128MF-KV-9	FG G16408		03/01/2021	MBS PAYMENT		4,775	4,775	4,671	4,773						4,775						19	01/01/2033	1.A		
..3128MM-KR-3	FG G18303		03/01/2021	MBS PAYMENT		575	575	586	576						575						4	03/01/2024	1.A		
..3128MM-TQ-6	FG G18558		03/01/2021	MBS PAYMENT		20,484	20,484	21,485	20,515						20,484						104	06/01/2030	1.A		
..3128MM-XF-5	FG G18677		03/01/2021	MBS PAYMENT		6,417	6,417	6,417	6,417						6,417						32	02/01/2033	1.A		
..3128P8-FG-1	FG C91967		03/01/2021	MBS PAYMENT		10,242	10,242	10,055	10,233						10,242						49	12/01/2037	1.A		
..3128PL-B5-0	FG J08160		03/01/2021	MBS PAYMENT		227	227	222	227						227						2	12/01/2022	1.A		
..31294N-S2-6	FG E04137		03/01/2021	MBS PAYMENT		5,368	5,368	5,613	5,372						5,368						23	11/01/2027	1.A		
..31297F-JD-6	FG A27460		03/01/2021	MBS PAYMENT		25	25	26	25						25						10	01/01/2034	1.A		
..31307V-J2-3	FG J38381		03/01/2021	MBS PAYMENT		6,088	6,088	6,060	6,087						6,088						31	01/01/2033	1.A		
..31320V-3J-2	FR SD8001		03/01/2021	MBS PAYMENT		8,604	8,604	8,811	8,619						8,604						47	07/01/2049	1.A		
..31320V-4V-4	FR SD8036		03/01/2021	MBS PAYMENT		20,178	20,178	20,410	20,195						20,178						99	01/01/2050	1.A		
..31320V-4W-2	FR SD8037		03/01/2021	MBS PAYMENT		19,816	19,816	19,550	19,799						19,816						80	01/01/2050	1.A		
..31320V-5K-7	FR SD8050		03/01/2021	MBS PAYMENT		10,656	10,656	10,910	10,675						10,656						52	03/01/2050	1.A		
..31326G-CG-8	FG 002771		03/01/2021	MBS PAYMENT		6,163	6,163	6,405	6,169						6,163						37	08/01/2041	1.A		
..3132XC-R7-2	FG G67710		03/01/2021	MBS PAYMENT		11,477	11,477	11,368	11,472						11,477						65	03/01/2048	1.A		
..3132XK-6L-7	FG Q51774		03/01/2021	MBS PAYMENT		14,025	14,025	14,034	14,026						14,025						94	10/01/2047	1.A		
..31334Y-GE-1	FR Q41997		03/01/2021	MBS PAYMENT		10,922	10,922	11,139	10,937						10,922						57	08/01/2049	1.A		
..31334Y-PV-3	FR Q42236		03/01/2021	MBS PAYMENT		32,522	32,522	34,468	32,645						32,522						153	07/01/2046	1.A		
..31339S-E2-7	FR Q42853		03/01/2021	MBS PAYMENT		16,346	16,346	16,529	16,358						16,346						81	09/01/2049	1.A		
..31339U-JN-1	FR Q43869		03/01/2021	MBS PAYMENT		19,362	19,362	19,986	19,397						19,362						104	10/01/2049	1.A		
..31336A-AJ-5	FR QN3609		03/01/2021	MBS PAYMENT		5,419	5,419	5,687	5,424						5,419						16	09/01/2035	1.A		
..31333K-ID-7	FR RA4244		03/01/2021	MBS PAYMENT		1,388	1,388	1,406	1,38																

## STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
31371M-UK-1	FN 256286		03/01/2021	MBS PAYMENT		3	.3	3	3						3							06/01/2036	1.A
31371N-CJ-2	FN 256673		03/01/2021	MBS PAYMENT		228	.228	228	228						228							04/01/2037	1.A
31371N-CY-9	FN 256687		03/01/2021	MBS PAYMENT		.72	.72	.71	.72						.72							04/01/2037	1.A
31371N-QN-8	FN 257061		03/01/2021	MBS PAYMENT		206	.206	205	206						206							01/01/2023	1.A
3137AS-VD-3	FHR 409 KA		03/01/2021	MBS PAYMENT		4,325	4,325	4,367	4,326		(1)				(1)							08/15/2041	1.A
3137AT-6B-3	FHR 4098 HA		03/01/2021	MBS PAYMENT		4,666	4,666	4,724	4,667		(1)				(1)							05/15/2041	1.A
3137AT-GC-0	FHR 4091 TH		03/01/2021	MBS PAYMENT		4,832	4,832	4,961	4,834		(2)				(2)							05/15/2041	1.A
3137AU-L2-3	FHR 4102 CH		03/01/2021	MBS PAYMENT		5,222	5,222	5,341	5,224		(2)				(2)							11/15/2040	1.A
3137AY-YA-3	FHR 4170 PE		03/01/2021	MBS PAYMENT		7,277	7,277	7,448	7,280		(3)				(3)							01/15/2033	1.A
3137GA-HR-1	FHR 3743 PA		03/01/2021	MBS PAYMENT		2,435	2,435	2,499	2,436		(1)				(1)							12/15/2039	1.A
3138II-J-K5-6	FN AS8415		03/01/2021	MBS PAYMENT		9,986	9,986	9,994	9,986						9,986							11/10/2046	1.A
3138II-J-KN-3	FN AS8784		03/01/2021	MBS PAYMENT		13,131	13,131	12,779	13,117		14				14							02/01/2047	1.A
31402C-VZ-2	FN 725232		03/01/2021	MBS PAYMENT		240	240	234	239						240							03/01/2034	1.A
31402D-MP-2	FN 725666		03/01/2021	MBS PAYMENT		319	319	310	319						319							09/01/2034	1.A
31402R-DG-1	FN 735503		03/01/2021	MBS PAYMENT		453	453	450	453						453							04/01/2035	1.A
31403C-6L-0	FN 745275		03/01/2021	MBS PAYMENT		.606	.606	.605	.606						.606							02/01/2036	1.A
31403J-SA-5	FN 730313		03/01/2021	MBS PAYMENT		.38	.38	.38	.38						.38							11/01/2033	1.A
31407H-KS-4	FN 831105		03/01/2021	MBS PAYMENT		310	310	315	310						310							11/01/2035	1.A
31409G-N6-9	FN 870813		03/01/2021	MBS PAYMENT		.24	.24	.23	.24						.24							10/01/2036	1.A
31409X-NT-2	FN 881602		03/01/2021	MBS PAYMENT		159	159	161	159						159							02/01/2036	1.A
3140EV-CA-3	FN BC0964		03/01/2021	MBS PAYMENT		14,611	14,611	14,871	14,618		(7)				(7)							06/01/2046	1.A
3140FO-JJ-4	FN BC4764		03/01/2021	MBS PAYMENT		16,708	16,708	16,210	16,686		23				23							10/01/2046	1.A
3140FP-C9-8	FN BE3695		03/01/2021	MBS PAYMENT		13,969	13,969	13,805	13,956		13				13							06/01/2047	1.A
3140FU-ZA-9	FN BE8836		03/01/2021	MBS PAYMENT		6,567	6,567	6,398	6,561		6				6							03/01/2047	1.A
3140GS-PD-8	FN BH4019		03/01/2021	MBS PAYMENT		10,692	10,692	10,953	10,708		(15)				(15)							09/01/2047	1.A
3140H1-V2-3	FN BJ0632		03/01/2021	MBS PAYMENT		10,543	10,543	10,803	10,557		(14)				(14)							03/01/2048	1.A
3140HM-ZA-5	FN BK7393		03/01/2021	MBS PAYMENT		8,928	8,928	8,987	8,931		(2)				(2)							11/01/2048	1.A
3140J8-6J-7	FN BM4472		03/01/2021	MBS PAYMENT		5,472	5,472	5,355	5,469		3				3							07/01/2048	1.A
3140J8-HZ-9	FN BM3847		03/01/2021	MBS PAYMENT		6,644	6,644	6,683	6,645		(1)				(1)							05/01/2048	1.A
3140J8-S4-6	FN BM4138		03/01/2021	MBS PAYMENT		11,237	11,237	11,432	11,244		(8)				(8)							06/01/2048	1.A
3140J9-KN-0	FN BM4800		03/01/2021	MBS PAYMENT		7,721	7,721	7,856	7,723		(3)				(3)							01/01/2048	1.A
3140J9-SN-2	FN BM5024		03/01/2021	MBS PAYMENT		18,660	18,660	18,558	18,654		6				6							11/01/2048	1.A
3140JM-SB-4	FN BN5341		03/01/2021	MBS PAYMENT		5,481	5,481	5,750	5,495		(14)				(14)							03/01/2049	1.A
3140JQ-RY-1	FN BN7702		03/01/2021	MBS PAYMENT		31,977	31,977	32,901	32,041		(64)				(64)							18/01/2049	1.A
3140JW-QR-4	FN B02263		03/01/2021	MBS PAYMENT		9,010	9,010	9,291	9,024		(14)				(14)							10/01/2049	1.A
3140JX-RN-0	FN B03192		03/01/2021	MBS PAYMENT		35,068	35,068	36,022	35,142		(75)				(75)							10/01/2049	1.A
3140KG-R5-4	FN BP8607		03/01/2021	MBS PAYMENT		12,814	12,814	13,380	12,829		(15)				(15)							06/01/2050	1.A
3140Q9-HW-6	FN CA2044		03/01/2021	MBS PAYMENT		27,268	27,268	28,263	27,312		(45)				(45)							07/01/2048	1.A
3140Q9-XM-0	FN CA2483		03/01/2021	MBS PAYMENT		5,014	5,014	5,220	5,024		(10)				(10)							10/01/2048	1.A
3140OF-7C-7	FN CA8090		03/01/2021	MBS PAYMENT		5,926	5,926	5,972	5,927		(1)				(1)							12/01/2050	1.A
3140X5-R6-2	FN FM2308		03/01/2021	MBS PAYMENT		8,957	8,957	9,362	8,985		(28)				(28)							07/01/2049	1.A
3140X6-2N-0	FN FM3480		03/01/2021	MBS PAYMENT		10,252	10,252	10,684	10,258		(6)				(6)							06/01/2050	1.A
3140X6-SW-2	FN FM3232		03/01/2021	MBS PAYMENT		11,680	11,680	12,373	11,712		(32)				(32)							04/01/2048	1.A
3140X6-ZY-0	FN FM3458		03/01/2021	MBS PAYMENT		15,449	15,449	16,327	15,487		(38)				(38)							01/01/2050	1.A
3140X8-3J-4	FN FM5300		03/01/2021	MBS PAYMENT		5,426	5,426	5,479	5,427		(1)				(1)							12/01/2050	1.A
3140X8-P9-2	FN FM4947		03/01/2021	MBS PAYMENT		2,791	2,791	2,900	2,793		(1)				(1)							12/01/2050	1.A
31410G-AF-0	FN 888406		03/01/2021	MBS PAYMENT		.451	.451	.430	.450						.451							08/01/2036	1.A
31410L-XE-7	FN 890877		03/01/2021	MBS PAYMENT		14,241	14,241																

## STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol								
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Temporar- y Carrying Value	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Change in Book/ Adjusted Carrying Value															
.31417V-PZ-0	FN AC8539		03/01/2021	MBS PAYMENT		.726	.726	.744	.726						.726						.5	.12/01/2024	1.A						
.31418C-4F-8	FN MA3521		03/01/2021	MBS PAYMENT		5,828	5,828	6,070	5,844		(17)					5,828						.37	.11/01/2048	1.A					
.31418C-4W-1	FN MA3536		03/01/2021	MBS PAYMENT		10,949	10,949	11,366	10,978		(29)					10,949						.68	.12/01/2048	1.A					
.31418C-FD-1	FN MA2863		03/01/2021	MBS PAYMENT		12,845	12,845	12,464	12,829		16					12,845						.61	.01/01/2047	1.A					
.31418C-ZJ-6	FN MA3444		03/01/2021	MBS PAYMENT		10,800	10,800	11,378	10,832		(32)					10,800						.76	.01/01/2048	1.A					
.31418D-BF-8	FN MA3637		03/01/2021	MBS PAYMENT		16,824	16,824	17,275	16,858		(34)					16,824						.96	.04/01/2049	1.A					
.31418D-C6-7	FN MA3692		03/01/2021	MBS PAYMENT		22,283	22,283	22,912	22,328		(46)					22,283						.123	.07/01/2049	1.A					
.31418D-CY-6	FN MA3686		03/01/2021	MBS PAYMENT		11,852	11,852	12,003	11,863		(11)					11,852						.66	.06/01/2049	1.A					
.31418D-ET-5	FN MA3745		03/01/2021	MBS PAYMENT		13,291	13,291	13,625	13,316		(25)					13,291						.73	.08/01/2049	1.A					
.31418D-FR-8	FN MA3775		03/01/2021	MBS PAYMENT		14,310	14,310	14,719	14,338		(29)					14,310						.81	.09/01/2049	1.A					
.31418D-KK-7	FN MA3897		03/01/2021	MBS PAYMENT		16,459	16,459	16,914	16,487		(28)					16,459						.82	.01/01/2035	1.A					
.31418D-KT-8	FN MA3905		03/01/2021	MBS PAYMENT		10,898	10,898	11,057	10,910		(12)					10,898						.53	.01/01/2050	1.A					
.31419A-2T-3	FN AE0785		03/01/2021	MBS PAYMENT		3,214	3,214	3,226	3,214						3,214							.15	.01/01/2026	1.A					
3199999. Subtotal - Bonds - U.S. Special Revenues						831,868	831,868	849,092	832,779						(916)		(916)					4,353	XXX	XXX					
.00206R-BN-1	AT&T INC		03/18/2021	DEUTSCHE BANK		.97,831	.95,000	.94,926	.94,984		2					.94,986						.2,845	.2,845	.2,845	.12/01/2022	2.B FE			
.00971T-AJ-0	AKAMAI TECHNOLOGIES INC		01/27/2021	BANK AMERICA		138,860	100,000	98,931	99,214		14					99,227						.31	.05/01/2025	1.G FE					
.05949A-5A-4	BOAMS 2005-4 1A1		01/01/2021	MBS PAYMENT		13,451	13,451	13,653	13,551						13,551						.62	.05/25/2035	4.B FM						
.1248MG-AP-9	CBASS 2007-CB1 AF6		03/01/2021	MBS PAYMENT		601	601	336	256		.80					335						.1	.01/25/2037	1.D FM					
.12667F-RY-3	CIWLT 2004-22CB 1A1		03/01/2021	MBS PAYMENT		317	317	316	316						316						.3	.10/25/2034	1.D FM						
.12669G-VP-0	CIWL 2005-1A 4A		03/01/2021	MBS PAYMENT		318	366	246	.88		158					246						.3	.05/25/2035	1.D FM					
.23242M-AD-3	CIWL 2006-S3 A4		03/01/2021	MBS PAYMENT		2,421	2,263	980	986						986						.23	.01/25/2029	1.D FM						
.30212P-BD-6	EXPEDIA GROUP INC		02/17/2021	BARCLAYS AMERICAN		10,438	10,000	10,000							10,000						.436	.02/15/2026	2.C FE						
.39116A-AE-0	EVERGY INC		03/18/2021	TORONTO DOMINION - US INTERNATIONAL FCSTONE		5,080	75,000	80,340	75,139		(139)					75,000						.81	.1,122	.06/01/2021	2.B FE				
.43940T-AB-5	HOPE BANCORP INC		03/24/2021	PARTNERS LP		.176,050	.180,000	.173,886	.174,300		.63					.174,362						.1,688	.1,688	.1,688	.05/15/2038	1.G FE			
.45232T-AK-5	ILLUMINA INC		01/27/2021	JEFFERIES & CO		.78,406	.65,000	.71,459	.70,640		(174)					.70,465						.7,941	.7,941	.7,941	.08/15/2023	2.B FE			
.64828Y-AR-2	NRZT 2014-2A A3		03/01/2021	MBS PAYMENT		1,699	1,699	1,739	1,700		(1)					1,699							.11	.05/26/2054	1.A FE				
.65341B-AD-8	NEXTERA ENERGY PARTNERS		01/12/2021	VARIOUS		101,578	90,000	.86,504	.86,540		.22					.86,562						.15,016	.15,016	.15,016	.11/15/2025	3.B Z			
.68218P-AP-0	ON SEMICONDUCTOR CORP		02/09/2021	VARIOUS		200,883	105,000	120,216	.114,446		(237)					.114,209						.86,673	.86,673	.86,673	.08/15/2023	3.B FE			
.69743S-AD-7	PALO ALTO NETWORKS		01/12/2021	VARIOUS		131,772	90,000	90,000	90,000						90,000						.41,772	.41,772	.41,772	.07/01/2023	4.C FE				
.70614W-AA-8	PELTON INTERACTIVE INC		02/10/2021	CREDIT SUISSE		16,202	15,000	15,000							15,000						.1,202	.1,202	.1,202	.05/25/2026	1.D Z				
.780153-B9-9	ROYAL CARIBBEAN CRUISES		02/24/2021			191,212	125,000	134,216	132,491		(472)					132,019						.59,193	.59,193	.59,193	.01/41	.06/15/2023	4.B		
.780153-BE-1	ROYAL CARIBBEAN CRUISES		03/15/2021	BANK AMERICA		14,059	10,000	10,000	10,000						10,000						.4,059	.4,059	.4,059	.11/15/2023	4.B Z				
.83205Y-AA-2	SMART GLOBAL HOLDINGS IN		02/16/2021	EXCHANGE		159,743	160,000	159,618	147,898		.28					159,743						.1,810	.1,810	.1,810	.02/15/2026	3.B			
.844741-BG-2	SOUTHWEST AIRLINES CO		03/30/2021	VARIOUS		433,599	250,000	257,238	256,263		(317)					255,946						.177,653	.177,653	.177,653	.05/01/2025	2.A FE			
.983919-AH-4	XILINX INC		02/02/2021	TRADEWEB		100,315	100,000	101,660	100,055		(24)					100,030						.285	.285	.285	.03/15/2021	1.G FE			
.194693-AT-5	COLLIERS INTL GROUP INC		01/20/2021	SOVEREIGN MARKETS		.62,092	35,000	.43,030	.42,184		(96)					.42,088						.20,004	.20,004	.198	.06/01/2025	3.A			
.22549J-V9-5	CREDIT SUISSE AG LONDON	D.	03/23/2021	CREDIT SUISSE		.76,385	50,000	50,000	50,000						50,000						.26,385	.26,385	.32	.03/25/2024	1.F FE				
.722304-AC-6	PINDUODUO INC	C.	02/11/2021	J.P. MORGAN		20,290	15,000	15,000	15,000						15,000						.5,290	.5,290	.5,290	.12/01/2025	3.B Z				
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,103,602	1,588,697	1,629,294	1,576,051		238					(1,331)						1,611,770			491,829	491,829	9,651	XXX	XXX
8399997. Total - Bonds - Part 4						3,448,982	2,889,944	3,002,072	2,905,806		238					(3,554)						2,939,307			509,674	509,674	23,519	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX		XXX					XXX						XXX			XXX				

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank .....	Celina, Ohio .....				(373,873)	(323,865)	(334,199)	XXX
MidWestOne Bank .....	Dubuque, IA .....				2,000	2,000	2,000	XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX		(371,873)	(321,865)	(332,199)	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX		(371,873)	(321,865)	(332,199)	XXX
0399999. Total Cash on Deposit		XXX	XXX					
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
0599999. Total - Cash		XXX	XXX			(371,873)	(321,865)	(332,199)

STATEMENT AS OF MARCH 31, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
31607A-88-5 ..... FIDELITY TREASURY PORT-IS			03/30/2021	.010		.849,735		5
38141W-29-9 ..... GLDIN SCHS F5 TRSRY OBL-SRV			03/30/2021	.030		1,945,151		
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,794,885		5
922906-30-0 ..... VANGUARD FED MONEY MARKET			03/30/2021	.010		.112,689		
8699999. Subtotal - All Other Money Market Mutual Funds						112,689		
9999999 - Total Cash Equivalents						2,907,574		5