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QUARTERLY STATEMENT

As of March 31, 2021

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 16322	Employer's ID Number..... 34-1524319
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... September 29, 1986	Commenced Business..... January 14, 1987	

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of MAY, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	8,987,021,325		8,987,021,325	8,232,797,971
2. Stocks:				
2.1 Preferred stocks	60,695,000		60,695,000	31,100,000
2.2 Common stocks	1,418,234,209		1,418,234,209	1,337,121,874
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	146,765,527		146,765,527	144,501,064
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	39,220,721		39,220,721	37,061,625
5. Cash ($.....4,128), cash equivalents ($.....2,043,130) and short-term investments ($..........0)	2,047,258		2,047,258	49,272,428
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	10,281,052	10,281,052	0	
9. Receivables for securities	4,843,200		4,843,200	754
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,669,108,292	10,281,052	10,658,827,240	9,831,855,716
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	37,011,420		37,011,420	34,301,288
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	254,209,090	30,720,790	223,488,300	220,748,129
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,578,393,494		1,578,393,494	1,275,832,679
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	14,112,829		14,112,829	8,277,490
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	3,641,643		3,641,643	235,830,109
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	5,029,546	893,023	4,136,523	7,489,902
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	12,561,506,314	41,894,865	12,519,611,449	11,614,335,313
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	12,561,506,314	41,894,865	12,519,611,449	11,614,335,313

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	4,136,323		4,136,323	3,648,862
2502. STATE TAX CREDITS	200		200	3,841,040
2503. PREPAID EXPENSES	759,030	759,030	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	133,993	133,993	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,029,546	893,023	4,136,523	7,489,902

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....833,316,593)	3,244,542,972	3,162,555,812
2.	Reinsurance payable on paid losses and loss adjustment expenses	595,977,450	490,412,066
3.	Loss adjustment expenses	861,861,068	830,052,568
4.	Commissions payable, contingent commissions and other similar charges	960,111	3,715,951
5.	Other expenses (excluding taxes, licenses and fees)	2,531,758	5,919,283
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	115,505,530	103,289,428
7.1	Current federal and foreign income taxes (including $.....10,181,921 on realized capital gains (losses))	78,667,213	72,897,720
7.2	Net deferred tax liability	40,556,605	40,544,081
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....977,480,871 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	3,272,359,699	2,906,284,218
10.	Advance premium	28,366,372	18,873,185
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	8,874,648	5,824,118
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	116,910,042	126,679,624
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	4,957,524	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	12,123,092	9,638,131
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,384,194,084	7,776,686,185
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,384,194,084	7,776,686,185
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,645,775	874,645,775
35.	Unassigned funds (surplus)	3,257,771,110	2,960,002,873
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	4,135,417,365	3,837,649,128
38.	Totals (Page 2, Line 28, Col. 3)	12,519,611,449	11,614,335,313

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	8,600,220	6,064,635
2502.	ESCHEATABLE PROPERTY	1,915,241	1,776,873
2503.	STATE PLAN LIABILITY	1,607,631	1,796,623
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	12,123,092	9,638,131
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....1,275,204,410)	1,144,076,032	1,039,850,280	4,372,648,493
1.2 Assumed (written $.....2,914,218,701)	2,569,925,544	2,312,294,548	9,759,551,494
1.3 Ceded (written $.....963,575,426)	854,229,376	771,068,781	3,250,588,655
1.4 Net (written $.....3,225,847,686)	2,859,772,200	2,581,076,047	10,881,611,332
DEDUCTIONS:			
2. Losses incurred (current accident year $.....1,636,737,370):			
2.1 Direct	629,568,945	546,811,018	2,225,391,901
2.2 Assumed	1,525,847,526	1,289,746,722	5,281,160,044
2.3 Ceded	495,613,488	422,413,201	1,726,441,205
2.4 Net	1,659,802,983	1,414,144,539	5,780,110,740
3. Loss adjustment expenses incurred	295,578,072	278,116,847	1,076,520,775
4. Other underwriting expenses incurred	699,864,837	562,373,951	2,653,900,861
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,655,245,892	2,254,635,337	9,510,532,376
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	204,526,308	326,440,710	1,371,078,956
INVESTMENT INCOME			
9. Net investment income earned	49,323,342	53,102,720	216,611,644
10. Net realized capital gains (losses) less capital gains tax of $.....10,181,921	38,316,468	70,272,699	157,533,526
11. Net investment gain (loss) (Lines 9 + 10)	87,639,810	123,375,419	374,145,170
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....3,373,280 amount charged off $.....28,172,701)	(24,799,421)	(32,630,970)	(101,457,190)
13. Finance and service charges not included in premiums	16,284,420	14,668,519	60,682,922
14. Aggregate write-ins for miscellaneous income	9,541,018	11,255,692	40,432,873
15. Total other income (Lines 12 through 14)	1,026,017	(6,706,759)	(341,395)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	293,192,135	443,109,370	1,744,882,731
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	293,192,135	443,109,370	1,744,882,731
19. Federal and foreign income taxes incurred	68,469,606	84,925,519	348,728,656
20. Net income (Line 18 minus Line 19) (to Line 22)	224,722,529	358,183,851	1,396,154,075
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,837,649,128	3,318,396,727	3,318,396,727
22. Net income (from Line 20)	224,722,529	358,183,851	1,396,154,075
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....13,806,639	51,875,766	(179,930,660)	175,723,718
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	13,794,114	6,778,937	18,247,168
27. Change in nonadmitted assets	7,375,828	43,737	(6,872,560)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(1,064,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	297,768,237	185,075,865	519,252,401
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,135,417,365	3,503,472,592	3,837,649,128

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	9,322,973	8,462,639	34,905,831
1402. MISCELLANEOUS OTHER INCOME	184,582	2,057,796	4,456,371
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	33,463	735,257	1,070,671
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	9,541,018	11,255,692	40,432,873
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	2,951,118,088	2,652,521,846	11,084,538,588
2. Net investment income	58,896,787	67,734,598	267,158,186
3. Miscellaneous income	(7,453,078)	823,488	255,408
4. Total (Lines 1 through 3)	3,002,561,797	2,721,079,932	11,351,952,182
5. Benefit and loss related payments	1,478,085,778	1,446,487,063	5,574,352,642
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	957,561,672	816,423,453	3,626,438,533
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $.....4,383,550 tax on capital gains (losses)	72,882,034	48,813,080	361,832,954
10. Total (Lines 5 through 9)	2,508,529,484	2,311,723,596	9,562,624,129
11. Net cash from operations (Line 4 minus Line 10)	494,032,313	409,356,336	1,789,328,053
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,029,383,790	2,603,476,360	7,626,020,579
12.2 Stocks	2,958,863	55,881,714	85,770,680
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	272,213	392,923	1,066,166
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,146)	4,698	(210,345)
12.7 Miscellaneous proceeds	4,957,524	87,104,766	10,030,920
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,037,571,244	2,746,860,461	7,722,678,000
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,754,727,800	2,891,969,048	8,273,054,251
13.2 Stocks	38,529,462	44,293,674	88,038,165
13.3 Mortgage loans			
13.4 Real estate	6,477,783	(46,199)	9,214,135
13.5 Other invested assets			
13.6 Miscellaneous applications	4,842,446	69,113,714	
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,804,577,491	3,005,330,237	8,370,306,551
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(767,006,247)	(258,469,776)	(647,628,551)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			1,064,000,000
16.6 Other cash provided (applied)	225,748,764	71,245,378	(106,044,854)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	225,748,764	71,245,378	(1,170,044,854)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(47,225,170)	222,131,938	(28,345,352)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	49,272,428	77,617,780	77,617,780
19.2 End of period (Line 18 plus Line 19.1)	2,047,258	299,749,718	49,272,428

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 224,722,529	$ 1,396,154,075
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 224,722,529	$ 1,396,154,075
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 4,135,417,365	$ 3,837,649,128
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 4,135,417,365	$ 3,837,649,128

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period (see Note 5.F).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A - C Not Applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	19,156,209
		2. 12 Months or Longer	$	2,762,668
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	1,021,870,956
		2. 12 Months or Longer	$	200,311,064

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

   See Note 1 for investment policies.

2. Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)				

3. Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	$	$	$	$
2. Overnight	$ 33,806,574	$	$	$
3. 2 Days to 1 Week	$	$	$	$
4. >1 Week to 1 Month	$	$	$	$
5. >1 Month to 3 Months	$	$	$	$
6. >3 Months to 1 Year	$	$	$	$
7. > 1 Year	$	$	$	$
b. Ending Balance				
1. Open – No Maturity	$	$	$	$
2. Overnight	$	$	$	$
3. 2 Days to 1 Week	$	$	$	$
4. >1 Week to 1 Month	$	$	$	$
5. >1 Month to 3 Months	$	$	$	$
6. >3 Months to 1 Year	$	$	$	$
7. > 1 Year	$	$	$	$

4. Fair Value Securities Sold and/or Acquired that Resulted in Default

   Not Applicable

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$
3. Fair Value	$ 33,806,574	$	$	$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$
3. Fair Value	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

   The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

NOTES TO FINANCIAL STATEMENTS

	First Quarter	Second Quarter	Third Quarte	Fourth Quarter
a. Maximum Amount				
1. Cash	$ 33,806,574	$	$	$
2. Securities (FV)	$	$	$	$
b. Ending Balance				
1. Cash	$	$	$	$
2. Securities (FV)	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not Applicable

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

No significant changes

2. Sold or Classified Real Estate Investments as Held for Sale

No significant changes

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K - L. No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O - R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 25,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E-F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was an individual lawsuit brought by certain auto body repair shops alleging breach of contract, unjust enrichment, unlawful interference with repair, or bad faith.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.
There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There were three putative class action lawsuits alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were two putative class action lawsuits alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was a certified class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds and claimants.

There was an individual lawsuit challenging the Company's Medicaid reimbursement or, in the alternative, requesting a pure bill of discovery.

There was an individual lawsuit alleging the Company perpetuated fraud alongside its codefendants by illegally withholding coordination of benefits information from governmental entities.

There was a putative class action lawsuit alleging that the Company wrongfully withheld payments owed to insureds under their uninsured/underinsured motorist coverage.

There were an individual and a putative class action lawsuits challenging the evaluation of physical damage claims regarding diminution of value.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 176,038,926	$	$	$ 176,038,926
Common stock industrial & miscellaneous	$ 1,418,234,209	$	$	$	$ 1,418,234,209
Preferred stock industrial & miscellaneous	$	$ 29,595,000	$	$	$ 29,595,000
Total	$ 1,418,234,209	$ 205,633,926	$	$	$ 1,623,868,135
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$9,081,074,893	$8,987,021,325	$3,100,377,110	$5,980,697,783	$	$	$
Cash equivalents	$ 2,043,130	$ 2,043,130	$ 2,043,130	$	$	$	$
Common stock	$1,418,234,209	$1,418,234,209	$1,418,234,209	$	$	$	$
Preferred stock	$ 66,604,500	$ 60,695,000	$	$ 66,604,500	$	$	$
Short-term investments	$	$	$	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any material subsequent events. Subsequent events have been considered through May 10, 2021 for the statutory statement that was available for issuance by May 17, 2021.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $22,841,030 in 2021, which is less than 1% of the total prior year net unpaid losses and LAE of $3,992,608,380. The unfavorable development is primarily due to more emergence of personal injury protection (PIP) claims in Florida and higher than anticipated private passenger auto liability severity.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Carnation Merger Sub, Inc., a non-insurance affiliate, was created on February 11, 2021. It is a subsidiary of Progressive Commercial Holdings, Inc.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,327,449	5,193,954
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,327,449	$ 5,193,954
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	58,658,152	45,732,881	26,067,688	22,215,362	46,828,103	34,641,837
2.	Alaska AK	L	8,630,214	7,850,993	4,719,601	4,253,227	13,583,234	11,685,512
3.	Arizona AZ	Q						
4.	Arkansas AR	L	27,851,335	22,160,042	11,482,571	10,243,960	16,449,868	13,116,833
5.	California CA	L	15,041,860	12,562,657	8,989,789	6,517,300	10,920,418	10,121,641
6.	Colorado CO	L	110,704,025	102,656,441	52,230,825	58,583,949	116,628,835	121,632,010
7.	Connecticut CT	L	59,264,887	51,853,544	30,952,341	30,191,393	81,889,505	77,460,731
8.	Delaware DE	L	21,246,882	18,961,045	9,321,541	10,705,153	23,826,064	21,003,771
9.	District of Columbia DC	L	6,046,404	5,977,518	3,028,228	3,252,523	5,210,443	4,800,086
10.	Florida FL	Q						
11.	Georgia GA	L	904,535	1,063,994	446,282	456,931	1,417,439	1,893,894
12.	Hawaii HI	L	662,857	626,135	323,405	408,751	456,797	696,846
13.	Idaho ID	L	17,612,476	14,303,035	7,236,047	6,219,359	11,890,547	10,549,799
14.	Illinois IL	L	2,766,984	3,158,109	1,309,488	1,655,566	3,328,386	4,267,367
15.	Indiana IN	L	(6,785)		(300)	(733)		
16.	Iowa IA	L			(43)	(358)		
17.	Kansas KS	L	35,811,000	30,658,158	18,018,934	14,844,584	20,474,661	16,576,420
18.	Kentucky KY	L	57,968,323	51,757,116	26,744,233	27,606,618	46,516,480	42,972,445
19.	Louisiana LA	L						
20.	Maine ME	L				(673)		50,277
21.	Maryland MD	L			146,141	152,480	209,436	560,278
22.	Massachusetts MA	L	69,862,187	61,927,905	30,092,236	33,099,802	57,292,295	57,680,512
23.	Michigan MI	Q						
24.	Minnesota MN	L	95,348,102	87,137,020	54,602,997	57,579,356	83,174,095	78,357,654
25.	Mississippi MS	L						
26.	Missouri MO	L	2,003,845	2,382,391	1,157,529	1,312,949	2,236,911	3,055,164
27.	Montana MT	L	19,215,356	15,826,185	9,958,354	9,038,969	13,630,354	11,977,784
28.	Nebraska NE	L						
29.	Nevada NV	L	71,327,159	60,956,105	32,681,847	32,956,612	83,112,116	78,772,469
30.	New Hampshire NH	L			(234)	(235)		
31.	New Jersey NJ	Q						
32.	New Mexico NM	L	40,079,341	35,015,200	16,631,798	17,961,018	44,203,928	43,423,453
33.	New York NY	L	5,481,576	4,235,548	2,361,940	1,473,385	6,075,866	5,132,556
34.	North Carolina NC	L						
35.	North Dakota ND	L	10,805,134	9,545,287	5,218,841	5,286,328	5,284,557	5,212,055
36.	Ohio OH	L	160,080,083	146,759,172	89,478,932	80,843,930	124,817,870	114,222,923
37.	Oklahoma OK	L	43,455,169	35,923,178	17,459,961	15,916,631	27,898,247	23,175,466
38.	Oregon OR	L						
39.	Pennsylvania PA	L	5,217,744	5,780,313	2,453,011	4,328,786	5,934,481	6,171,545
40.	Rhode Island RI	L	39,243,227	32,437,920	18,706,652	17,585,150	44,034,004	43,633,100
41.	South Carolina SC	L	94,120,131	70,774,334	44,244,297	34,292,462	84,639,626	60,170,107
42.	South Dakota SD	L	10,183,279	9,115,585	4,896,078	4,387,416	6,512,012	4,972,783
43.	Tennessee TN	L	15,144,876	12,242,931	7,637,930	6,218,734	10,985,488	7,280,895
44.	Texas TX	N						
45.	Utah UT	L	18,787,939	19,569,413	9,055,214	11,308,069	21,988,795	23,180,854
46.	Vermont VT	L	9,686,806	9,029,374	4,499,329	4,831,824	7,533,232	6,682,442
47.	Virginia VA	L	6,175,851	6,642,948	3,078,522	4,607,355	7,023,430	7,522,087
48.	Washington WA	L	135,823,456	116,012,002	60,112,270	61,182,927	141,135,816	133,758,012
49.	West Virginia WV	L						
50.	Wisconsin WI	L			(600)	(600)		
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	1,275,204,410	1,110,634,482	615,343,676	601,516,262	1,177,143,336	1,086,411,606

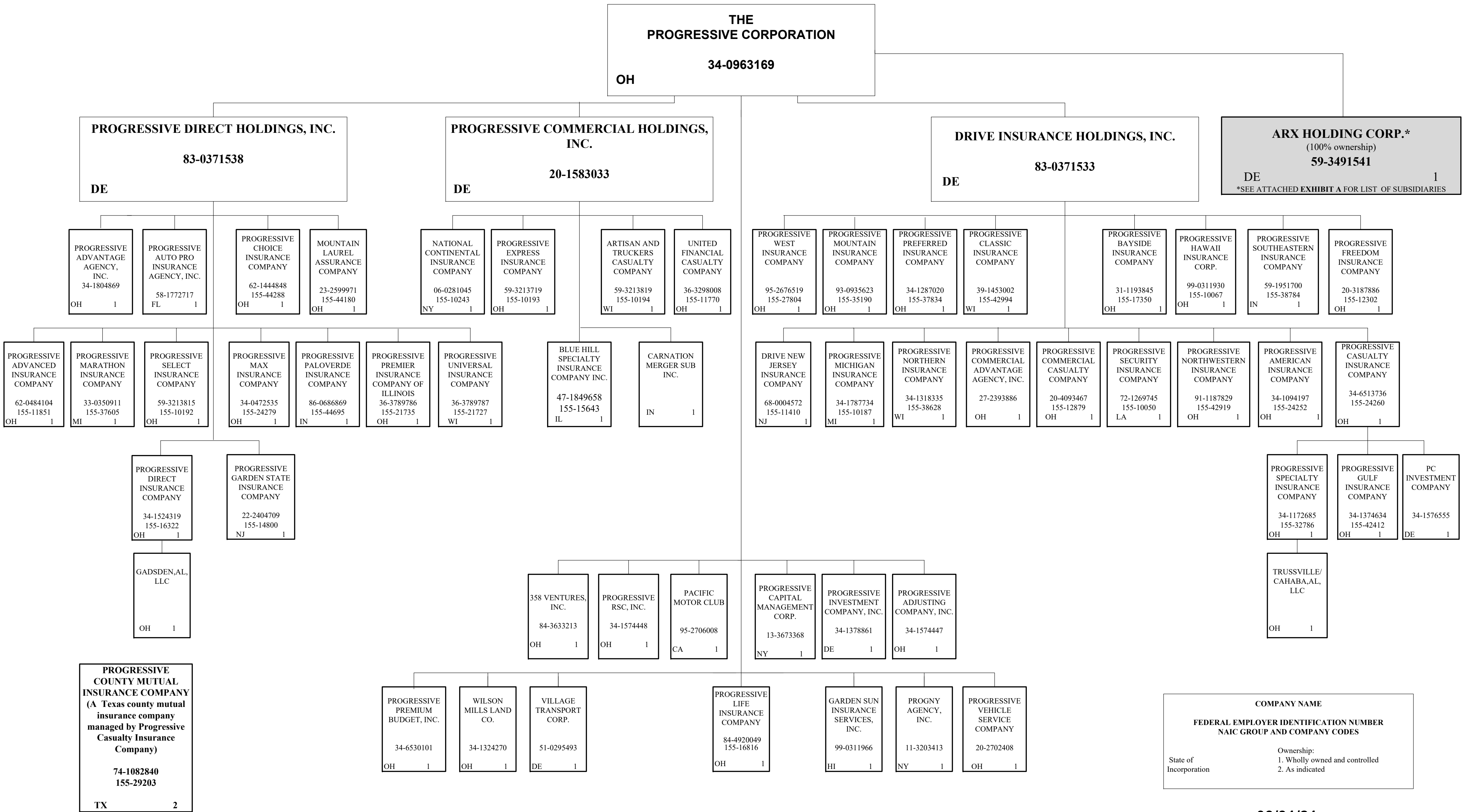
DETAILS OF WRITE-INS

58001. AUS AUSTRALIA	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



03/31/21

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

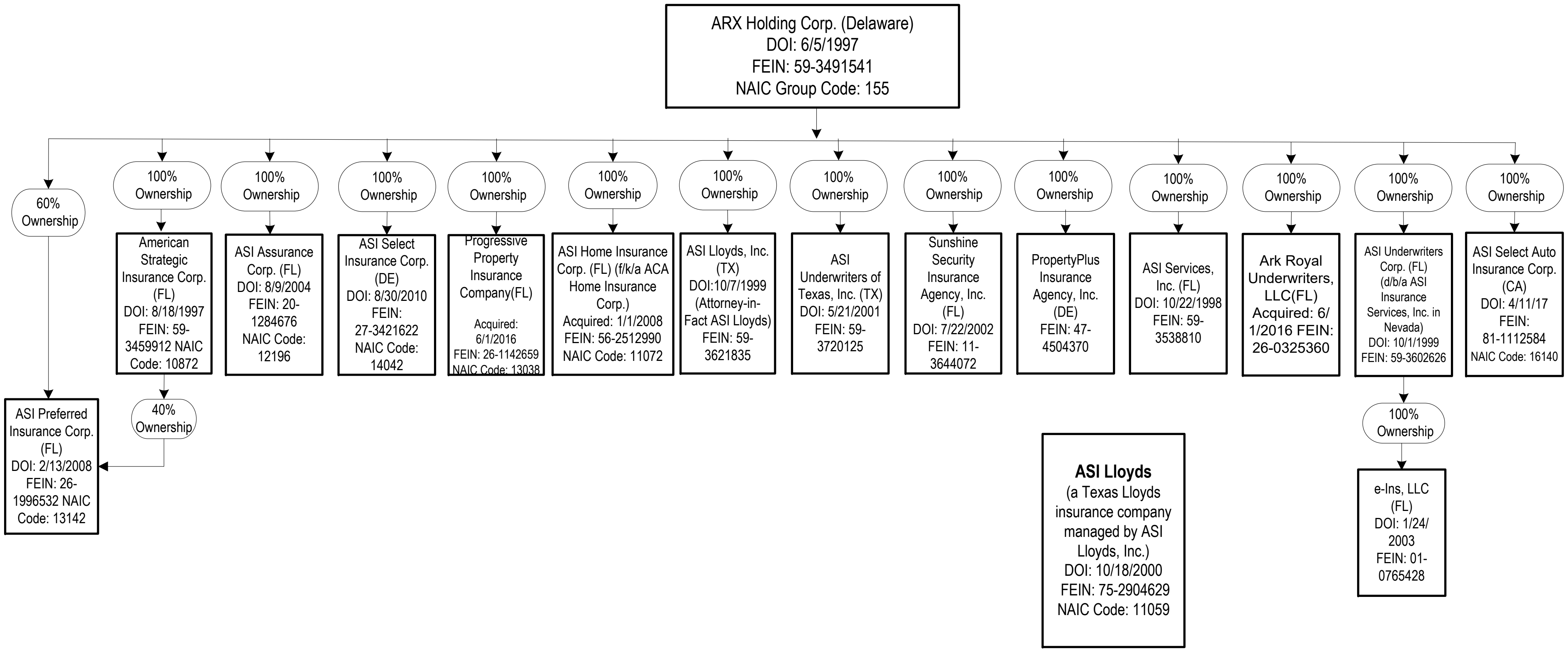


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Carnation Merger Sub, Inc.	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, Inc.	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4,5
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
....	....	00000...	01-0765428..	....	....	....	e-Ins, LLC..	FL...........	NIA..............	ASI Underwriters Corp....................................	Ownership.........	...100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
0155	Progressive Insurance Group	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company.........................	FL...........	IA..................	ARX Holding Corp...	Ownership.........	...100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
0155	Progressive Insurance Group	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA...........	IA..................	ARX Holding Corp...	Ownership.........	...100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC..	FL...........	NIA..............	ARX Holding Corp...	Ownership.........	...100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE...........	NIA..............	ARX Holding Corp...	Ownership.........	...100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	12,290,660	5,349,323	43.523	34.008
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	4,565,164	69,771	1.528	27.400
17.2 Other liability-claims made	17,122	162,505	949.091	(1,683.270)
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	732,399,182	347,963,412	47.510	50.215
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	394,803,904	276,023,934	69.914	57.748
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	1,144,076,032	629,568,945	55.029	52.586
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	9,442,086	9,442,086	7,357,418
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	3,903,727	3,903,727	3,004,424
17.2 Other liability-claims made	100,000	100,000	5,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	826,499,106	826,499,106	719,799,548
19.3 19.4 Commercial auto liability			
21. Auto physical damage	435,259,491	435,259,491	380,468,092
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	1,275,204,410	1,275,204,410	1,110,634,482
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	567,209	110,626	677,835	107,095	1,968	109,063	464,722	24,012	98,636	587,370	4,607	13,990	18,597
2. 2019	826,986	172,232	999,218	162,200	8,461	170,660	619,379	86,737	135,393	841,509	(45,407)	58,358	12,952
3. Subtotals 2019 + Prior	1,394,195	282,858	1,677,054	269,294	10,429	279,723	1,084,101	110,748	234,030	1,428,879	(40,800)	72,348	31,549
4. 2020	1,809,573	505,982	2,315,555	627,546	(3,040)	624,505	1,146,812	175,252	360,278	1,682,342	(35,215)	26,507	(8,708)
5. Subtotals 2020 + Prior	3,203,768	788,841	3,992,608	896,840	7,388	904,229	2,230,913	286,000	594,308	3,111,221	(76,015)	98,856	22,841
6. 2021	XXX	XXX	XXX	XXX	937,357	937,357	XXX	778,957	216,226	995,183	XXX	XXX	XXX
7. Totals	3,203,768	788,841	3,992,608	896,840	944,746	1,841,586	2,230,913	1,064,957	810,534	4,106,404	(76,015)	98,856	22,841
8. Prior Year-End's Surplus As Regards Policyholders	3,837,649												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (2.4)%	2. 12.5 %	3. 0.6 %

Col. 13, Line 7 Line 8
4. 0.6 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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* 1 6 3 2 2 2 0 2 1 3 6 5 0 0 0 0 1 *

* 1 6 3 2 2 2 0 2 1 5 0 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	133,993	133,993	0	
2597. Summary of remaining write-ins for Line 25	133,993	133,993	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	181,562,689	187,748,615
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	6,477,783	9,214,135
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		5,355,495
8. Deduct current year's depreciation	2,054,224	10,044,566
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	185,986,248	181,562,689
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	185,986,248	181,562,689

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,616,760	11,682,905
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(63,495)	21
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	272,213	1,066,166
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,281,052	10,616,760
12. Deduct total nonadmitted amounts	10,281,052	10,616,760
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	9,601,019,845	8,566,343,652
2. Cost of bonds and stocks acquired	2,793,257,262	8,361,092,416
3. Accrual of discount	2,150,748	9,076,976
4. Unrealized valuation increase (decrease)	65,745,899	222,435,061
5. Total gain (loss) on disposals	48,499,535	200,293,355
6. Deduct consideration for bonds and stocks disposed of	2,032,342,653	7,711,791,259
7. Deduct amortization of premium	12,380,101	46,430,356
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	10,465,950,535	9,601,019,845
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	10,465,950,535	9,601,019,845

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	6,569,438,451	2,580,228,827	1,990,276,217	(24,691,275)	7,134,699,786			6,569,438,451
2. NAIC 2 (a)	1,354,216,674	137,247,967	153,737,774	9,023,204	1,346,750,071			1,354,216,674
3. NAIC 3 (a)	201,332,891	110,528,817		10,500,798	322,362,506			201,332,891
4. NAIC 4 (a)	139,028,895	47,020,783	9,997,390	(25,964,040)	150,088,248			139,028,895
5. NAIC 5 (a)	15,849,868	5,299,219		12,571,628	33,720,715			15,849,868
6. NAIC 6 (a)					0			
7. Total Bonds	8,279,866,779	2,880,325,613	2,154,011,381	(18,559,685)	8,987,621,326	0	0	8,279,866,779
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2	31,100,000				31,100,000			31,100,000
10. NAIC 3		30,000,000		(405,000)	29,595,000			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	31,100,000	30,000,000	0	(405,000)	60,695,000	0	0	31,100,000
15. Total Bonds and Preferred Stock	8,310,966,779	2,910,325,613	2,154,011,381	(18,964,685)	9,048,316,326	0	0	8,310,966,779

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....600,000; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,468,844	76,700,851
2. Cost of short-term investments acquired		167,649,033
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(215,540)
6. Deduct consideration received on disposals	43,415,000	197,948,000
7. Deduct amortization of premium	53,844	2,717,500
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	43,468,844
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	43,468,844

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,803,584	916,929
2. Cost of cash equivalents acquired	131,232,645	832,369,795
3. Accrual of discount	1,078	65,517
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1,146)	5,195
6. Deduct consideration received on disposals	134,993,031	827,553,852
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,043,130	5,803,584
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,043,130	5,803,584

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					718,933
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					7,173
Delta Warehouse Building - 650 Alpha Drive	Highland Heights	OH	01/05/2018					28,996
Discovery Training Center - 6671 Beta Drive	Mayfield Village	OH	10/01/2007					24,277
Omega East Office Building - 625 Alpha Drive	Highland Heights	OH	10/01/2007					130,978
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/31/2018					5,544,210
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					23,216
0199999. Totals					0	0	0	6,477,783
0399999. Totals					0	0	0	6,477,783

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC	CLEARWATER	FL	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC	08/11/2016	01/22/2021	202,213					0			202,213			0	
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							202,213	0	0	0	0	0	0	0	202,213	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	GADSDEN, AL, LLC	GADSDEN	AL	MEIGHAN BLVD, LLC	10/18/2006	03/31/2021	70,000					0			70,000			0	
2699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							70,000	0	0	0	0	0	0	0	70,000	0	0	0	0
4899999. Subtotal - Unaffiliated							202,213	0	0	0	0	0	0	0	202,213	0	0	0	0
4999999. Subtotal - Affiliated							70,000	0	0	0	0	0	0	0	70,000	0	0	0	0
5099999. Totals							272,213	0	0	0	0	0	0	0	272,213	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
912828 4V 9	US TREASURY NOTE 2.875% 08/15/28		01/05/2021	Barclays Capital		129,007,029	111,250,000	1,251,563	1.A
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29		02/05/2021	Barclays Capital		258,799,175	228,050,000	2,741,245	1.A
912828 YB 0	US TREASURY NOTE 1.625% 08/15/29		03/17/2021	Barclays Capital		59,315,332	58,814,000	81,844	1.A
91282C AV 3	US TREASURY N/B NOTE 0.875% 11/15/30		02/08/2021	Various		83,086,719	85,000,000	132,942	1.A
91282C BA 8	US TREASURY N/B NOTE 0.125% 12/15/23		01/05/2021	Citigroup		29,969,531	30,000,000	2,266	1.A
91282C BB 6	US TREASURY N/B NOTE 0.625% 12/31/27		01/25/2021	Various		108,977,930	110,000,000	28,833	1.A
91282C BC 4	US TREASURY N/B NOTE 0.375% 12/31/25		01/19/2021	Various		44,904,688	45,000,000	6,215	1.A
91282C BD 2	US TREASURY N/B NOTE 0.125% 12/31/22		01/26/2021	Various		114,988,086	115,000,000	9,151	1.A
91282C BG 5	US TREASURY N/B NOTE 0.125% 01/31/23		02/22/2021	Various		240,070,703	240,000,000	14,693	1.A
91282C BH 3	US TREASURY N/B NOTE 0.375% 01/31/26		02/24/2021	Various		178,249,023	180,000,000	39,468	1.A
91282C BJ 9	US TREASURY N/B NOTE 0.750% 01/31/28		02/24/2021	Various		147,711,328	150,000,000	65,780	1.A
91282C BL 4	US TREASURY N/B NOTE 1.125% 02/15/31		03/30/2021	Various		43,515,430	45,000,000	28,436	1.A
91282C BM 2	US TREASURY N/B NOTE 0.125% 02/15/24		02/24/2021	Various		139,560,938	140,000,000	4,696	1.A
91282C BN 0	US TREASURY N/B NOTE 0.125% 02/28/23		03/29/2021	Various		68,985,430	69,000,000	2,497	1.A
91282C BP 5	US TREASURY N/B NOTE 1.125% 02/29/28		03/19/2021	Various		84,396,680	85,000,000	23,692	1.A
91282C BQ 3	US TREASURY N/B NOTE 0.500% 02/28/26		03/16/2021	Various		73,849,805	75,000,000	8,356	1.A
91282C BR 1	US TREASURY N/B NOTE 0.250% 03/15/24		03/23/2021	Various		93,369,844	93,600,000	1,715	1.A
91282C BS 9	US TREASURY N/B NOTE 1.250% 03/31/28		03/30/2021	Barclays Capital		9,905,859	10,000,000		1.A
91282C BT 7	US TREASURY N/B NOTE 0.750% 03/31/26		03/31/2021	Various		8,032,113	8,100,000	102	1.A
0599999. Total - Bonds - U.S. Government						1,916,695,643	1,878,814,000	4,443,494	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3137F9 YZ 8	FHMS 2021-K124 X1 IO 0.722% 12/25/30		02/03/2021	Bank of America Corp.		11,004,968		34,909	1.A FE
3137F9 ZA 2	FHMS 2021-K125 X1 IO 0.586% 01/25/31		02/18/2021	Barclays Capital		6,502,689		52,204	1.A FE
3137FF 3Z 8	FHMS 2021-K741 X1 IO 0.658% 12/25/27		02/24/2021	Wells Fargo Bank		3,250,000		5,020	1.A FE
3137FX Z5 0	FHMS 2021-K127 X1 IO 0.423% 01/25/31		03/17/2021	Wells Fargo Bank		9,000,000		91,622	1.A FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						29,757,657	0	183,755	XXX
Bonds - Industrial and Miscellaneous									
00914A AL 6	AIR LEASE CORP 0.700% 02/15/24		01/19/2021	Citigroup		9,933,600	10,000,000		2.B FE
03073E AS 4	AMERISOURCEBERGEN CORP 0.737% 03/15/23		03/25/2021	JP Morgan Securities Inc.		25,000,000	25,000,000		1.B FE
05369A AH 4	AVIATION CAPITAL GROUP 5.500% 12/15/24		02/16/2021	Morgan Stanley		6,819,120	6,000,000	57,750	2.C FE
05369A AK 7	AVIATION CAPITAL GROUP 1.950% 01/30/26		02/22/2021	Mizuho Securities		3,963,800	4,000,000	8,450	2.C FE
05492G AL 2	BBCMS 2019-CLP D 1.834% 12/15/31		03/11/2021	Barclays Capital		382,261	382,500		1.D FM
05606F AG 8	BX TRUST 2019-OC11 B 3.605% 12/09/41		01/22/2021	Societe Generale		10,728,864	9,574,000	23,968	1.D FM
05606F AN 3	BX TRUST 2019-OC11 E 4.075% 12/09/41		03/16/2021	Various		12,867,621	12,757,000	20,627	1.D FM
058498 AR 7	BALL CORP 5.000% 03/15/22		02/05/2021	Barclays Capital		8,511,830	8,157,000	163,140	3.A FE
12433X AG 4	BX TRUST 2020-VIVA D 3.549% 03/09/44		01/13/2021	Various		40,385,547	40,000,000	45,329	1.D FM
12433X AJ 8	BX TRUST 2020-VIVA E 3.549% 03/11/44		02/23/2021	Morgan Stanley		27,156,547	28,110,000	64,137	3.B FE
125354 AA 8	CGRBS 2013-VN05 A 3.369% 03/13/35		03/05/2021	Credit Suisse		982,300	940,000	704	1.D FM
12625C AN 3	COMM 2013-WWP D 3.898% 03/10/31		01/27/2021	Bank of America Corp.		516,828	485,000	1,470	1.D FM
12654Y AJ 8	CPTS 2019-CPT D 2.997% 11/13/39		03/09/2021	Various		61,356,323	59,052,000	34,442	1.D FM
15189W AM 2	CENTERPOINT ENERGY RES 0.700% 03/02/23		02/26/2021	Mitsubishi Securities		14,985,450	15,000,000		1.G FE
23918K AS 7	DAVITA HEALTHCARE PARTNERS INC 4.625%		03/10/2021	Various		31,558,750	31,000,000	373,854	4.A FE
26969P AA 6	EAGLE MATLS INC 4.500% 08/01/26		02/01/2021	Jefferies & Co Inc		4,513,125	4,350,000	1,088	2.C FE
29374E AB 2	EFF 2021-1 A2 0.440% 12/21/26		02/17/2021	Mizuho Securities		19,999,006	20,000,000		1.A FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30166R AB 3	EART 2021-1A A2 0.300% 06/15/23		01/25/2021	Barclays Capital		23,499,906	23,500,000		1.A FE
31620M BS 4	FIDELITY NATIONAL INFORM 1.650% 03/01/		02/23/2021	JP Morgan Securities Inc.		16,901,910	17,000,000		2.B FE
361841 AK 5	GLP CAPITAL LP / FIN II 5.750% 06/01/2		01/07/2021	Citigroup		5,446,162	4,610,000	29,453	2.C FE
46591H BR 0	CACLN 2021-1 B 0.875% 09/25/28		03/16/2021	JP Morgan Securities Inc.		20,000,000	20,000,000		1.C FE
46592F AE 3	JPMCC 2021-2NU B 2.076% 01/05/40		01/13/2021	JP Morgan Securities Inc.		15,432,142	15,000,000	24,226	1.D FE
46652W AG 8	JPMCC 2021-410T C 2.662% 03/05/42		02/25/2021	JP Morgan Securities Inc.		128,379,962	126,000,000	102,496	1.G FE
49271V AL 4	KEURIG DR PEPPER INC 0.750% 03/15/24		03/01/2021	Bank of America Corp.		19,999,400	20,000,000		2.B FE
53218C AL 4	LIFE 2021-BMR F 2.456% 03/15/36		03/22/2021	Various		54,167,056	54,163,000		3.C FE
55303X AB 1	MGM GROWTH/MGM FINANCE 4.500% 09/01/26		03/02/2021	Morgan Stanley		7,037,000	6,600,000	28,475	3.C FE
61763X BM 7	MSBAM 2014-C18 300D 5.279% 08/15/31		03/16/2021	Bank of America Corp.		5,299,219	5,000,000	12,464	5.B FM
626738 AF 5	MURPHY OIL USA INC 3.750% 02/15/31		03/19/2021	Various		10,540,134	10,594,000	11,100	3.B FE
63942B AA 2	NAVSL 2021-A A 0.840% 05/15/69		01/19/2021	Barclays Capital		17,497,459	17,500,000		1.A FE
682413 AC 3	ONP 2021-PARK B 1.056% 03/15/36		02/10/2021	Deutsche Bank		33,000,000	33,000,000		1.D FE
80286N AB 2	SDART 2021-1 A2A 0.290% 11/15/23		02/09/2021	JP Morgan Securities Inc.		34,999,076	35,000,000		1.A FE
817826 AA 8	7-ELEVEN INC 0.625% 02/10/23		01/27/2021	SMBC Nikko Securities Inc.		24,979,250	25,000,000		2.B FE
879360 AA 3	TELEDYNE TECHNOLOGIES IN 0.650% 04/01/		03/08/2021	Bank of America Corp.		19,994,000	20,000,000		2.C FE
88161F AA 4	TESLA 2021-A A1 0.156% 04/20/22		03/25/2021	Credit Suisse		14,000,000	14,000,000		1.D FE
90205F AN 0	PRK 2017-280P E 2.225% 09/15/34		03/16/2021	Various		9,178,469	9,275,000	1,725	1.D FM
92564R AA 3	VICI PROPERTIES / NOTE 4.250% 12/01/26		01/22/2021	Morgan Stanley		3,116,250	3,000,000	19,479	3.B FE
983130 AX 3	WYNN LAS VEGAS LLC/CORP 5.250% 05/15/2		02/03/2021	Various		15,462,033	15,157,000	167,776	4.C FE
00774M AS 4	AERCAP IRELAND CAP/GLOBA 1.750% 01/30/	D	01/29/2021	Various		24,697,600	25,000,000	9,236	2.C FE
82620K AV 5	SIEMENS FINANCIERINGSMAT 0.400% 03/11/	D	03/02/2021	JP Morgan Securities Inc.		24,986,500	25,000,000		1.E FE
3899999. Total - Bonds - Industrial and Miscellaneous						808,274,500	799,206,500	1,201,389	XXX
8399997. Total - Bonds - Part 3						2,754,727,800	2,678,020,500	5,828,638	XXX
8399999. Total - Bonds						2,754,727,800	2,678,020,500	5,828,638	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
902613 AD 0	UBS GROUP AG	D	02/01/2021	UBS Financial Services	30,000,000.000	30,000,000			3.B FE
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						30,000,000	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						30,000,000	XXX	0	XXX
8999999. Total - Preferred Stocks						30,000,000	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
03748R 74 7	APARTMENT INVT & MGMT CO -A		03/23/2021	State Street Bank	29,000.000	165,251	XXX		XXX
08975P 10 8	BIGCOMMERCE HOLDINGS		03/23/2021	State Street Bank	7,300.000	406,324	XXX		XXX
12468P 10 4	C3.AI INC A		03/23/2021	State Street Bank	3,450.000	248,472	XXX		XXX
200525 10 3	COMMERCE BANCSHARES INC		01/14/2021	State Street Bank	1.000	25	XXX		XXX
25179M 10 3	DEVON ENERGY CORPORATION		01/07/2021	Tax Free Exchange	122,203.900	774,865	XXX		XXX
29355A 10 7	ENPHASE ENERGY INC		03/23/2021	State Street Bank	2,600.000	414,286	XXX		XXX
336433 10 7	FIRST SOLAR INC		03/23/2021	State Street Bank	6,200.000	502,028	XXX		XXX
369604 10 3	GENERAL ELECTRIC CO		03/23/2021	State Street Bank	251,700.000	3,232,029	XXX		XXX
459506 10 1	INTL FLAVORS & FRAGRANCE		02/04/2021	Tax Free Exchange	2,623.570	156,422	XXX		XXX
52567D 10 7	LEMONADE INC		03/23/2021	State Street Bank	4,000.000	386,554	XXX		XXX
530307 30 5	LIBERTY BROADBAND C		01/13/2021	State Street Bank	1.000	21	XXX		XXX
550241 10 3	LUMEN TECHNOLOGIES INC		03/23/2021	State Street Bank	28,600.000	397,007	XXX		XXX
617446 44 8	MORGAN STANLEY		03/01/2021	State Street Bank	22,982.020	914,063	XXX		XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
67066G 10 4	NVIDIA CORP		03/23/2021	State Street Bank	800.000	422,331	XXX		XXX
717081 10 3	PFIZER INC		01/04/2021	Citigroup	1.000		XXX		XXX
78440X 80 4	SL GREEN REALTY CORP		02/11/2021	State Street Bank	96.100	5,584	XXX		XXX
92556V 10 6	VIATRIS INC		01/01/2021	State Street Bank	2.000		XXX		XXX
949746 10 1	WELLS FARGO & CO		03/23/2021	State Street Bank	13,100.000	504,200	XXX		XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						8,529,462	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						8,529,462	XXX	0	XXX
9799999. Total - Common Stocks						8,529,462	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						38,529,462	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						2,793,257,262	XXX	5,828,638	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
912828 5W 6	US TREASURY TIPS 0.875% 01/15/29	..	01/22/2021.	Barclays Capital		60,678,778	50,000,000	49,644,435	51,335,108	(1,640,764)	1,734		(1,639,030)		49,696,078		10,982,700	10,982,700	237,977	01/15/2029.	1.A
912828 7D 6	US TREASURY TIPS 0.250% 07/15/29	..	03/17/2021.	Barclays Capital		56,136,850	50,000,000	51,191,611	51,940,547	(916,394)	(25,097)		(941,491)		50,999,056		5,137,794	5,137,794	85,456	07/15/2029.	1.A
912828 Y3 8	US TREASURY TIPS 0.750% 07/15/28	..	01/05/2021.	Barclays Capital		120,715,745	100,000,000	99,325,866	102,666,761	(3,082,010)	1,822		(3,080,188)		99,586,574		21,129,171	21,129,171	369,936	07/15/2028.	1.A
91282C AE 1	US TREASURY N/B NOTE 0.625% 08/15/30	..	01/15/2021.	Barclays Capital		43,140,234	45,000,000	44,097,070	44,110,335		4,360		4,360		44,114,695		(974,461)	(974,461)	119,990	08/15/2030.	1.A
91282C AT 8	US TREASURY N/B NOTE 0.250% 10/31/25	..	01/19/2021.	Morgan Stanley		19,832,031	20,000,000	19,871,094	19,873,739		1,359		1,359		19,875,098		(43,067)	(43,067)	11,188	10/31/2025.	1.A
91282C AU 5	US TREASURY N/B NOTE 0.500% 10/31/27	..	02/25/2021.	Barclays Capital		77,093,750	80,000,000	79,337,109	79,347,123		14,483		14,483		79,361,606		(2,267,856)	(2,267,856)	130,387	10/31/2027.	1.A
91282C AV 3	US TREASURY N/B NOTE 0.875% 11/15/30	..	01/15/2021.	Goldman Sachs		122,402,344	125,000,000	124,222,656	99,739,036		2,463		2,463		124,226,655		(1,824,312)	(1,824,312)	196,392	11/15/2030.	1.A
91282C AY 7	US TREASURY N/B NOTE 0.625% 11/30/27	..	01/15/2021.	Goldman Sachs		44,546,484	45,000,000	45,001,953	45,001,651		(24)		(24)		45,001,628		(455,143)	(455,143)	38,633	11/30/2027.	1.A
91282C AZ 4	US TREASURY N/B NOTE 0.375% 11/30/25	..	01/15/2021.	Various		124,588,672	125,000,000	124,850,195	124,852,231		1,009		1,009		124,853,240		(264,568)	(264,568)	60,680	11/30/2025.	1.A
91282C BA 8	US TREASURY N/B NOTE 0.125% 12/15/23	..	01/15/2021.	Goldman Sachs		44,894,531	45,000,000	44,950,195	14,980,735		690		690		44,950,957		(56,426)	(56,426)	5,409	12/15/2023.	1.A
91282C BB 6	US TREASURY N/B NOTE 0.625% 12/31/27	..	02/25/2021.	Various		106,755,664	110,000,000	108,977,930			16,186		16,186		108,994,116		(2,238,452)	(2,238,452)	107,044	12/31/2027.	1.A
91282C BC 4	US TREASURY N/B NOTE 0.375% 12/31/25	..	02/23/2021.	Various		24,799,414	25,000,000	24,999,023	24,999,024		19		19		24,999,043		(199,628)	(199,628)	13,622	12/31/2025.	1.A
91282C BD 2	US TREASURY N/B NOTE 0.125% 12/31/22	..	03/12/2021.	Barclays Capital		114,941,602	115,000,000	114,988,086			964		964		114,989,050		(47,448)	(47,448)	29,385	12/31/2022.	1.A
91282C BH 3	US TREASURY N/B NOTE 0.375% 01/31/26	..	03/11/2021.	Various		34,464,258	35,000,000	34,813,477			2,349		2,349		34,815,826		(351,568)	(351,568)	12,172	01/31/2026.	1.A
91282C BN 0	US TREASURY N/B NOTE 0.125% 02/28/23	..	03/18/2021.	Barclays Capital		20,983,594	21,000,000	21,000,000					0		21,000,000		(16,406)	(16,406)	1,355	02/28/2023.	1.A
0599999.	Total - Bonds - U.S. Government					1,015,973,951	991,000,000	987,270,700	658,846,290	(5,639,168)	22,317	0	(5,616,851)	0	987,463,622	0	28,510,330	28,510,330	1,419,626	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
03444R AB 4	ANDREW W MELLON FDN 0.947% 08/01/27	..	02/03/2021.	Wells Fargo Bank		6,735,620	6,750,000	6,750,000	6,750,000				0		6,750,000		(14,380)	(14,380)	32,290	08/01/2027.	1.A FE
15976R AC 2	CHARLES CITY VA CNTY ECON DEV 2.875% 0	..	02/02/2021.	Barclays Capital		11,252,595	10,000,000	10,000,000	10,000,000				0		10,000,000		1,252,595	1,252,595	73,672	02/01/2029.	1.G FE
167593 RE 4	CHICAGO IL O'HARE INTERNATIONA 5.000%	..	02/09/2021.	Bank of America Corp		11,776,900	10,000,000	10,882,600	10,748,540		(19,933)		(19,933)		10,728,607		1,048,293	1,048,293	305,556	01/01/2028.	1.F FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.638% 10/25/21	..	03/01/2021.	Paydown				67,270	4,210		(4,210)		(4,210)					0	1,595	10/25/2021.	1.A FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.364% 02/25/23	..	03/01/2021.	Paydown				18,937	6,224		(6,224)		(6,224)					0	575	02/25/2023.	1.A FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.160% 01/25/21	..	01/01/2021.	Paydown				1,747,366					0					0	26,206	01/25/2021.	1.A FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.572% 09/25/21	..	03/01/2021.	Paydown				127,935	6,850		(6,850)		(6,850)					0	4,031	09/25/2021.	1.A FE
3137F8 2T 9	FHLMC 2020-K122 X1 IO 0.883% 11/25/30	..	03/01/2021.	Paydown				2,980	2,982		(2,982)		(2,982)					0	60	11/25/2030.	1.A FE
3137F9 YZ 8	FHMS 2021-K124 X1 IO 0.722% 12/25/30	..	03/01/2021.	Paydown				1,266			(1,266)		(1,266)					0	12	12/25/2030.	1.A FE
3137F9 ZA 2	FHMS 2021-K125 X1 IO 0.586% 01/25/31	..	03/01/2021.	Paydown				1,105			(1,105)		(1,105)					0	11	01/25/2031.	1.A FE
3137FB TC 0	FHMS 2017-K728 X1 IO 0.525% 08/25/24	..	03/01/2021.	Paydown				11,491	5,659		(5,659)		(5,659)					0	334	08/25/2024.	1.A FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.444% 11/25/32	..	03/01/2021.	Paydown				5,958	3,523		(3,523)		(3,523)					0	94	11/25/2032.	1.A FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.262% 04/25/28	..	03/01/2021.	Paydown				3,022	2,207		(2,207)		(2,207)					0	47	04/25/2028.	1.A FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.256% 04/25/33	..	03/01/2021.	Paydown				8,995	7,628		(7,628)		(7,628)					0	103	04/25/2033.	1.A FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.264% 07/25/28	..	03/01/2021.	Paydown				3,560	2,771		(2,771)		(2,771)					0	54	07/25/2028.	1.A FE
3137FJ XX 2	FHMS 2018-K083 X1 IO 0.176% 09/25/28	..	03/01/2021.	Paydown				2,550	2,011		(2,011)		(2,011)					0	17	09/25/2028.	1.A FE
3137FK JE 7	FHMS 2018-K085 X1 IO 0.213% 10/25/28	..	03/01/2021.	Paydown				99,694	49,611		(49,611)		(49,611)					0	1,503	10/25/2028.	1.A FE
3137FK SK 3	FHMS 2018-K086 X1 IO 0.386% 11/25/28	..	03/01/2021.	Paydown				4,909	3,945		(3,945)		(3,945)					0	92	11/25/2028.	1.A FE
3137FL 6G 4	FHMS 2019-K088 X1 IO 0.653% 01/25/29	..	03/01/2021.	Paydown				1,204	1,000		(1,000)		(1,000)					0	24	01/25/2029.	1.A FE
3137FL 6R 0	FHMS 2019-K089 X1 IO 0.686% 01/25/29	..	03/01/2021.	Paydown				6,119	5,038		(5,038)		(5,038)					0	132	01/25/2029.	1.A FE
3137FL N5 9	FHMS 2019-K734 X1 IO 0.786% 02/25/26	..	03/01/2021.	Paydown				2,989	2,147		(2,147)		(2,147)					0	99	02/25/2026.	1.A FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.704% 03/25/29	..	03/01/2021.	Paydown				2,220	1,866		(1,866)		(1,866)					0	45	03/25/2029.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.930% 03/25/34	..	03/01/2021.	Paydown				3,505	3,139		(3,139)		(3,139)					0	58	03/25/2034.	1.A FE
3137FM CT 7	FHMS 2019-K093 X1 IO 1.092% 05/25/29	..	03/01/2021.	Paydown				3,163	2,689		(2,689)		(2,689)					0	66	05/25/2029.	1.A FE
3137FM U2 6	FHMS 2019-K094 X1 IO 1.016% 06/25/29	..	03/01/2021.	Paydown				2,974	2,485		(2,485)		(2,485)					0	62	06/25/2029.	1.A FE
3137FN WZ 9	FHMS 2019-K736 X1 IO 1.437% 07/25/26	..	03/01/2021.	Paydown				1,292	1,024		(1,024)		(1,024)					0	39	07/25/2026.	1.A FE
3137FN X7 0	FHMS 2019-K097 X1 IO 1.218% 07/25/29	..	03/01/2021.	Paydown				1,217	1,068		(1,068)		(1,068)					0	25	07/25/2029.	1.A FE
3137FP HM 0	FHMS 2019-K098 X1 IO 1.269% 08/25/29	..	03/01/2021.	Paydown				11,266	9,935		(9,935)		(9,935)					0	231	08/25/2029.	1.A FE
3137FQ 3C 5	FHMS 2019-K 100 X1 IO 0.770% 09/25/29	..	03/01/2021.	Paydown				6,342	5,656		(5,656)		(5,656)					0	128	09/25/2029.	1.A FE
3137FW G9 5	FHMS 2020-K115 X1 IO 1.328% 06/25/30	..	03/01/2021.	Paydown				1,829	1,782		(1,782)		(1,782)					0	38	06/25/2030.	1.A FE
3137FW HV 5	FHMS 2020-K116 X1 IO 1.427% 07/25/30	..	03/01/2021.	Paydown				4,958	4,821		(4,821)		(4,821)					0	104	07/25/2030.	1.A FE
313921 6F 0	FANNIEMAE 2001-W3 A 7.000% 09/01/41	..	03/01/2021.	Paydown		793	793	830	791		2		2		793			0	7	09/01/2041.	1.A FE
31392C MS 0	FNW 2002-W1 2A 5.386% 02/25/42	..	03/01/2021.	Paydown		3,015	3,015	3,163	3,003		12		12		3,015			0	27	02/25/2042.	1.B FE
368497 JX 2	GEISINGER PA AUTH 5.000% 04/01/43	..	01/27/2021.	Raymond James Morgan Keegan		21,798,175	17,500,000	21,242,550	20,946,147		(45,882)		(45,882)		20,900,265		897,910	897,910	286,806	04/01/2043.	1.E FE
49130T PR 1	KENTUCKY HSG CORP HSG REV 4.250% 07/01	..	02/25/2021.	Redemption 100.0000		610,000	610,000	632,643	616,164		(6,164)		(6,164)		610,000			0	16,851	01/01/2023.	1.A FE
57419R D6 9	MARYLAND ST CMNTY DEV ADMIN DE 3.500%	..	02/26/2021.	Redemption 100.0000		705,000	705,000	730,035	718,450		(13,450)		(13,450)		705,000			0	11,995	03/01/2025.	1.C FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/	..	03/01/2021.	Redemption 100.0000		140,000	140,000	147,049	142,474		(2,474)		(2,474)		140,000			0	2,438	01/01/2024.	1.B FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43	..	03/01/2021.	Redemption 100.0000		55,000	55,000	58,233	55,899		(899)		(899)		55,000			0	1,031	06/01/2023.	1.B FE
64971X PP 7	NEW YORK CITY NY TRANSITIONALF 2.450%	..	02/05/2021.	Barclays Capital		6,607,924	6,295,000	6,563,104	6,551,175		(2,504)		(2,504)		6,548,671		59,253	59,253	41,984	05/01/2031.	1.A FE
686087 LC 9	OREGON ST HSG & CMNTY 5.000% 07/01/30	..	01/01/2021.	Redemption 100.0000		260,000	260,000	274,219	262,223		(2,223)		(2,223)		260,000			0	6,500	01/01/2022.	1.C FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47	..	01/01/2021.	Redemption 100.0000		160,000	160,000	171,731	165,605		(5,605)		(5,605)		160,000			0	3,200	01/01/2026.	1.A FE
917436 8L 4	UTAH HSG CORP SF 3.875% 01/01/50	..	01/01/2021.	Redemption 100.0000		385,000	385,000	398,567	396,854		(11,854)		(11,854)		385,000			0	7,459	01/01/2031.	1.C FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					60,490,022	52,863,808	60,010,840	57,497,596	0	(253,616)	0	(253,616)	0	57,246,351	0	3,243,671	3,243,671	825,601	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R KG 6	AT&T INC 1.650% 02/01/28	..	03/30/2021.	JP Morgan Securities Inc.		4,829,450	5,000,000	4,993,700	4,993,998		184		184		4,994,182		(164,732)	(164,732)	54,313	02/01/2028.	2.B FE
00252F CU 3	AMIT 2005-4 M2 0.844% 10/25/35	..	03/25/2021.	Paydown		567,305	567,305	566,862	565,950		1,355		1,355		567,305			0	704	10/25/2035.	1.D FM
009158 AY 2	AIR PRODUCTS & CHEMICALS INC 1.850% 05	..	02/08/2021.	Various		1,973,941	1,876,000	1,874,143	1,874,300		18		18		1,874,318		99,623	99,623	7,457	05/15/2027.	1.F FE
015271 AM 1	ALEXANDRIA REAL ESTATE EQUIT 4.000% 01	..	02/10/2021.	Citigroup		11,024,200	10,000,000	10,256,500	10,164,611		(5,824)		(5,824)		10,158,787		865,413	865,413	227,778	01/15/2024.	2.A FE
02665W DC 2	AMERICAN HONDA FINANCE 2.050% 01/10/23	..	01/22/2021.	MarketAxess		743,875	720,000	719,734	719,829		4		4		719,833		24,042	24,042	8,036	01/10/2023.	1.G FE
03066E AB 0	AMCAR 2020-2 A2A 0.600% 12/18/23	..	03/18/2021.	Paydown		5,203,396	5,203,396	5,203,198	5,203,278		118		118		5,203,396			0	4,811	12/18/2023.	1.A FE
053332 AS 1	AUTOZONE INC 2.500% 04/15/21	..	03/15/2021.	Call 100.0000		6,307,000	6,307,000	6,206,214	6,292,704		10,056		10,056		6,302,760		4,240	4,240	65,698	04/15/2021.	2.B FE
05492G AJ 7	BBCMS 2019-CLP C 1.188% 12/15/31	..	02/15/2021.	Paydown		1,327,145	1,327,145	1,314,121	1,308,233		18,912		18,912		1,327,145			0	2,800	12/15/2031.	1.D FM
05492G AL 2	BBCMS 2019-CLP D 1.834% 12/15/31	..	02/15/2021.	Paydown		1,215,702	1,215,702	1,203,915	1,196,765		18,937		18,937		1,215,702			0	3,917	12/15/2031.	1.D FM
05529S AN 9	BBCMS 2013-TYSN D 3.631% 09/05/32	..	01/19/2021.	Morgan Stanley		12,300,000	12,300,000	12,571,026	12,337,739		(3,473)		(3,473)		12,334,266		(34,266)	(34,266)	62,035	09/05/2032.	1.D FM
05529S AQ 2	BBCMS 2013-TYSN E 3.708% 09/05/32	..	01/19/2021.	Morgan Stanley		24,450,000	24,450,000	24,713,078	24,450,000				0		24,450,000			0	125,907	09/05/2032.	1.D FM
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 3.121% 07/	..	01/24/2021.	Paydown		50,682	50,682	51,632	50,845		(163)		(163)		50,682			0	132	07/27/2035.	1.A FE
05588C AB 8	BMWOT 2019-A A2 2.050% 05/25/22	..	03/25/2021.	Paydown		3,308,592	3,308,592	3,308,523	3,308,583		10		10		3,308,592			0	10,204	05/25/2022.	1.A FE
056054 AF 6	BX TRUST 2019-XL C 1.356% 10/15/36	..	03/15/2021.	Paydown		380,899	380,899	380,853	380,280		618		618		380,899			0	1,317	10/15/2036.	1.D FM
056054 AG 4	BX TRUST 2019-XL D 1.556% 10/15/36	..	03/15/2021.	Paydown		292,154	292,154	292,154	291,684		470		470		292,154			0	1,156	10/15/2036.	1.D FM
05605N AA 5	BX TRUST 2020-VIV2 C 3.542% 03/09/44	..	01/13/2021.	Citigroup		15,936,328	15,000,000	14,476,172	14,486,987		1,945		1,945		14,488,931		1,447,397	1,447,397	63,960	03/09/2044.	1.G FE
05606F AG 8	BX TRUST 2019-OC11 B 3.605% 12/09/41	..	03/22/2021.	JP Morgan Securities Inc.		1,930,992	1,800,000	2,017,125			(3,618)		(3,618)		2,013,507		(82,515)	(82,515)	14,961	12/09/2041.	1.D FE
056083 AA 6	BXP 2017-GM A 3.379% 06/13/39	..	03/09/2021.	Various		53,004,746	47,500,000	49,255,567	49,082,503		(18,361)		(18,361)		49,064,142		3,940,604	3,940,604	216,725	06/13/2039.	1.D FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05608E AA 2	BX TRUST 2020-VIV3 B 3.544% 03/09/44		01/08/2021.	Various		19,425,703	18,000,000	18,168,169	18,164,414		(181)		(181)		18,164,234		1,261,469	1,261,469	69,696	03/09/2044.	1.D FE
08162Y BH 4	BMARK 2019-B14 225B 3.399% 12/15/61		02/16/2021.	Citigroup		9,958,984	10,000,000	9,997,382	9,897,300	97,783	400		98,183		9,995,484		(36,499)	(36,499)	70,461	12/15/2061.	4.B FM
110122 CZ 9	BRISTOL-MYERS SQUIBB CO 3.250% 02/20/2		03/09/2021.	Call 100.0000		282,000	282,000	293,847	289,773		(701)		(701)		289,072		(7,072)	(7,072)	5,654	02/20/2023.	1.F FE
12433X AG 4	BX TRUST 2020-VIVA D 3.549% 03/09/44		02/23/2021.	Morgan Stanley		28,205,330	28,110,000	27,640,097	27,643,778		7,678		7,678		27,651,456		553,874	553,874	230,395	03/09/2044.	1.D FM
12510H AD 2	CAUTO 2020-1A A4 3.190% 02/15/50		03/15/2021.	Paydown		23,750	23,750	23,746	23,741		9		9		23,750			0	127	02/15/2050.	1.E FE
125282 AJ 2	CGDBB 2017-BIOC C 1.162% 07/15/28		03/15/2021.	Paydown		13,703,151	13,703,151	13,708,004	13,700,584		2,567		2,567		13,703,151			0	40,538	07/15/2028.	1.D FM
12529F AA 1	CFMT 2020-HB3 A 2.812% 05/25/30		03/25/2021.	Paydown		358,293	358,293	358,292	358,293				0		358,293			0	1,734	05/25/2030.	1.A FE
12529L AA 8	CFMT 2020-HB4 A 0.946% 12/26/30		03/25/2021.	Paydown		1,533,426	1,533,426	1,533,425	1,533,400		26		26		1,533,426			0	2,431	12/26/2030.	1.A FE
125523 AE 0	CIGNA CORP 3.400% 09/17/21		03/18/2021.	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	331,916	09/17/2021.	2.B FE
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31		03/01/2021.	Paydown		1,581,505	1,581,505	1,557,321	1,568,955		12,550		12,550		1,581,505			0	6,860	03/10/2031.	1.D FM
126408 HD 8	CSX CORPORATION 3.350% 11/01/25		02/17/2021.	Various		10,640,754	9,575,000	10,571,375	10,427,370		(22,138)		(22,138)		10,405,232		235,522	235,522	92,786	11/01/2025.	2.A FE
14042W AB 6	COPAR 2019-1 A2 2.580% 04/15/22		01/15/2021.	Paydown		208,927	208,927	208,909	208,926		1		1		208,927			0	449	04/15/2022.	1.A FE
14315X AB 4	CARMX 2020-1 A2 1.870% 04/17/23		03/15/2021.	Paydown		8,065,785	8,065,785	8,065,247	8,065,585		200		200		8,065,785			0	24,683	04/17/2023.	1.A FE
14576A AA 0	CARM 2020-1A A1 2.010% 12/15/50		03/15/2021.	Paydown		22,500	22,500	22,491	22,491		9		9		22,500			0	75	12/15/2050.	1.A FE
152314 NB 2	CXHE 2005-B M1 0.709% 03/25/35		03/25/2021.	Paydown		373,695	373,695	352,091	373,925		(229)		(229)		373,695			0	412	03/25/2035.	1.D FM
165183 AL 8	CFII 2017-2A A1 1.990% 07/15/29		02/15/2021.	Paydown		621,293	621,293	618,896	625,800		(4,507)		(4,507)		621,293			0	1,454	07/15/2029.	1.A FE
165183 AM 6	CFII 2017-2A B 2.810% 05/15/29		02/15/2021.	Paydown		12,300,000	12,300,000	12,365,527	12,325,816		(25,816)		(25,816)		12,300,000			0	57,605	05/15/2029.	1.C FE
165183 AN 4	CFII 2017-2A C 3.010% 05/15/29		02/15/2021.	Paydown		4,100,000	4,100,000	4,130,734	4,112,783		(12,783)		(12,783)		4,100,000			0	20,568	05/15/2029.	1.F FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29		03/15/2021.	Paydown		1,608,822	1,608,822	1,608,543	1,608,714		108		108		1,608,822			0	5,267	08/15/2029.	1.A FE
165183 BF 0	CFII 2017-4A A2 0.416% 11/15/29		03/15/2021.	Paydown		1,056,714	1,056,714	1,056,418	1,056,358		356		356		1,056,714			0	831	11/15/2029.	1.A FE
165183 BH 6	CFII 2018-1A A2 0.556% 04/15/30		03/15/2021.	Paydown		627,892	627,892	628,505	624,680		3,212		3,212		627,892			0	650	04/15/2030.	1.A FE
165183 BY 9	CFII 2019-1A A1 2.940% 04/15/31		03/15/2021.	Paydown		614,730	614,730	614,639	615,127		(396)		(396)		614,730			0	3,109	04/15/2031.	1.A FE
165183 CJ 1	CFII 2020-1A A1 0.870% 08/16/32		03/15/2021.	Paydown		1,839,557	1,839,557	1,839,744	1,839,721		(164)		(164)		1,839,557			0	2,753	08/16/2032.	1.A FE
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40		03/25/2021.	Paydown		28,064	28,064	28,555	28,491		(427)		(427)		28,064			0	172	05/25/2040.	1.A FE
20267T AB 8	CBSLT 2016-A A2 2.309% 05/25/40		03/25/2021.	Paydown		114,658	114,658	114,658	114,746		(87)		(87)		114,658			0	364	05/25/2040.	1.A FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41		03/25/2021.	Paydown		461,697	461,697	461,612	461,619		78		78		461,697			0	1,926	05/25/2041.	1.A FE
20268K AB 6	CBSLT 2017-BGS A2 0.759% 09/25/42		03/25/2021.	Paydown		612,189	612,189	612,189	591,295		20,894		20,894		612,189			0	785	09/25/2042.	1.A FE
21871F AJ 7	BCORE 2019-CORE C 1.426% 12/15/31		02/02/2021.	Credit Suisse		2,000,000	2,000,000	1,953,125	1,996,190		361		361		1,996,551		3,449	3,449	4,097	12/15/2031.	1.D FM
22160K AP 0	COSTCO WHOLESALE CORP 1.600% 04/20/30		03/25/2021.	BNP Paribas Securities Corp.		9,600,700	10,000,000	9,982,500	9,983,554		443		443		9,983,997		(383,297)	(383,297)	70,667	04/20/2030.	1.E FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		03/01/2021.	Paydown		1,906	1,906	1,933	1,938	336	(368)		(32)		1,906			0	23	03/25/2040.	4.B FM
228227 BD 5	CROWN CASTLE INTL CORP 5.250% 01/15/23		03/10/2021.	Call 100.0000		4,000,000	4,000,000	4,146,880	4,076,004		(7,032)		(7,032)		4,068,972		(68,972)	(68,972)	474,803	01/15/2023.	2.C FE
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49		02/20/2021.	Paydown		20,313	20,313	19,921	19,988		324		324		20,313			0	192	05/20/2049.	2.B FE
233062 AA 6	DBCG 2017-BBG A 0.859% 06/15/34		01/05/2021.	Morgan Stanley		49,263,970	49,295,000	49,256,891	49,095,758		7,595		7,595		49,103,354		160,617	160,617	26,445	06/15/2034.	1.D FM
23340L AA 2	DRB 2015-B A1 2.025% 10/27/31		02/25/2021.	Paydown		471,203	471,203	480,332	480,519		(9,316)		(9,316)		471,203			0	1,548	10/27/2031.	1.D FE
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31		02/25/2021.	Paydown		5,979,413	5,979,413	6,040,300	6,052,863		(73,450)		(73,450)		5,979,413			0	30,440	07/25/2031.	1.D FE
23342N AC 2	DLL 2019-MA2 A3 2.340% 09/20/23		03/20/2021.	Paydown		134,574	134,574	133,932	134,226		348		348		134,574			0	787	09/20/2023.	1.A FE
24703K AB 1	DEFT 2019-2 A2 1.950% 12/22/21		03/22/2021.	Paydown		10,785,595	10,785,595	10,784,585	10,785,350		245		245		10,785,595			0	33,153	12/22/2021.	1.A FE
26209W AD 5	DRIVE 2019-3 A3 2.490% 06/15/23		03/15/2021.	Paydown		10,227,592	10,227,592	10,226,654	10,227,506		86		86		10,227,592			0	41,611	06/15/2023.	1.A FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42		03/25/2021.	Paydown		292,747	292,747	292,713	292,713		34		34		292,747			0	1,697	08/25/2042.	1.A FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45		03/25/2021.	Paydown		1,928,046	1,928,046	1,927,444	1,929,178		(1,132)		(1,132)		1,928,046			0	5,969	08/25/2045.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
27034M AA 2	EARN 2016-D A1 1.509% 01/25/41		03/25/2021.	Paydown		106,560	106,560	107,492	107,229		(669)		(669)		106,560			0	236	01/25/2041.	1.A FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41		03/25/2021.	Paydown		300,833	300,833	300,653	300,716		117		117		300,833			0	1,431	01/25/2041.	1.A FE
291011 BN 3	EMERSON ELECTRIC CO 1.950% 10/15/30		02/09/2021.	Wells Fargo Bank		2,026,528	1,975,000	1,964,059	1,964,665		108		108		1,964,772		61,755	61,755	12,410	10/15/2030.	1.F FE
30166N AB 2	EART 2020-3A A2 0.460% 10/17/22		03/15/2021.	Paydown		15,799,155	15,799,155	15,798,510	15,798,834		321		321		15,799,155			0	12,183	10/17/2022.	1.A FE
34528D AB 9	FORDL 2019-B A2A 2.280% 02/15/22		03/15/2021.	Paydown		3,262,832	3,262,832	3,262,829	3,262,831		2		2		3,262,832			0	9,589	02/15/2022.	1.A FE
34531M AB 4	FORDL 2020-A A2A 1.800% 07/15/22		03/15/2021.	Paydown		6,011,938	6,011,938	6,011,598	6,011,844		94		94		6,011,938			0	18,253	07/15/2022.	1.A FE
35803Q AA 5	FRESENIUS MED CARE US 5.750% 02/15/21		02/15/2021.	Maturity		7,822,000	7,822,000	8,565,090	7,848,230		(26,230)		(26,230)		7,822,000			0	224,883	02/15/2021.	2.C FE
361886 BM 5	GFORT 2018-2 B 3.240% 03/15/23		03/15/2021.	Paydown		10,000,000	10,000,000	9,997,489	9,999,808		192		192		10,000,000			0	81,000	03/15/2023.	1.C FE
3622N6 AG 4	GSR 2007-AR2 4A1 2.799% 02/25/51		03/01/2021.	Paydown		34,833	34,833	33,906	33,906		927		927		34,833			0	214	02/25/2051.	1.D FM
362341 KD 0	GSAMP 2005-HE4 M2 0.844% 07/25/45		03/25/2021.	Paydown		1,701,704	1,701,704	1,579,810	1,710,327		(8,623)		(8,623)		1,701,704			0	1,809	07/25/2045.	1.D FM
36253X AG 0	GSMS 2017-500K B 1.013% 07/15/32		03/15/2021.	Paydown		22,400,000	22,400,000	21,684,250	22,049,946		350,054		350,054		22,400,000			0	57,878	07/15/2032.	1.D FM
36253X AJ 4	GSMS 2017-500K C 1.113% 07/15/32		03/15/2021.	Paydown		6,165,000	6,165,000	6,172,448	6,163,803		1,197		1,197		6,165,000			0	17,467	07/15/2032.	1.D FM
36257A AD 3	GMALT 2019-2 A3 2.670% 03/21/22		03/20/2021.	Paydown		4,710,860	4,710,860	4,710,698	4,710,834		27		27		4,710,860			0	20,694	03/21/2022.	1.A FE
38406H AL 6	GRCE 2014-GRCE E 3.710% 06/10/28		01/01/2021.	Paydown		20,000,000	20,000,000	20,193,613	20,036,526		(36,526)		(36,526)		20,000,000			0	61,830	06/10/2028.	1.D FM
38406H AN 2	GRCE 2014-GRCE F 3.710% 06/10/28		01/01/2021.	Paydown		8,245,000	8,245,000	8,314,046	8,258,520		(13,520)		(13,520)		8,245,000			0	25,489	06/10/2028.	1.D FM
39154T BB 3	GALC 2020-1 A2 1.760% 06/15/22		03/15/2021.	Paydown		16,476,229	16,476,229	16,474,633	16,475,358		872		872		16,476,229			0	48,262	06/15/2022.	1.A FE
40438D AB 5	HPEFS 2019-1A A2 2.190% 09/20/29		03/20/2021.	Paydown		5,119,784	5,119,784	5,119,481	5,118,140		1,644		1,644		5,119,784			0	18,181	09/20/2029.	1.A FE
40438F AB 0	HPEFS 2020-1A A2 1.730% 02/20/30		03/20/2021.	Paydown		2,150,663	2,150,663	2,150,639	2,150,655		8		8		2,150,663			0	6,160	02/20/2030.	1.A FE
41284U AB 0	HDMOT 2020-A A2A 1.830% 01/17/23		03/15/2021.	Paydown		6,695,432	6,695,432	6,695,095	6,695,342		91		91		6,695,432			0	20,486	01/17/2023.	1.A FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31		03/10/2021.	Paydown		834,628	834,628	834,526	834,619		8		8		834,628			0	3,011	04/10/2031.	1.A FE
437084 PZ 3	HEAT 2005-8 M1 0.754% 02/25/36		03/25/2021.	Paydown		170,702	170,702	169,075	168,844		1,857		1,857		170,702			0	166	02/25/2036.	1.D FM
43813V AB 4	HAROT 2019-4 A2 1.860% 06/20/22		03/18/2021.	Paydown		9,998,725	9,998,725	9,998,107	9,998,562		163		163		9,998,725			0	30,587	06/20/2022.	1.A FE
44421G AA 1	HY 2019-30HY A 3.228% 07/10/39		01/07/2021.	Morgan Stanley		33,698,437	30,000,000	30,709,349	30,662,705		(2,040)		(2,040)		30,660,665		3,037,773	3,037,773	107,600	07/10/2039.	1.D FM
44891J AB 4	HART 2019-B A2 1.930% 07/15/22		03/15/2021.	Paydown		2,296,414	2,296,414	2,296,272	2,296,385		29		29		2,296,414			0	7,202	07/15/2022.	1.A FE
44935S AB 2	HALST 2020-A A2 1.900% 05/16/22		03/15/2021.	Paydown		8,287,580	8,287,580	8,286,910	8,287,395		184		184		8,287,580			0	26,243	05/16/2022.	1.A FE
45378Y AA 2	IPT 2018-INDP A 3.763% 07/10/35		01/12/2021.	Citigroup		38,161,719	35,625,000	36,569,284	36,394,688		(5,981)		(5,981)		36,388,707		1,773,012	1,773,012	146,992	07/10/2035.	1.D FM
45660L DG 1	INDX 2005-AR1 4A1 2.905% 03/25/35		03/01/2021.	Paydown		7,503	7,503	5,726	6,762		741		741		7,503			0	38	03/25/2035.	1.D FM
46590Y AA 2	JPMMT 2017-5 A1 3.115% 10/26/48		03/01/2021.	Paydown		2,642,447	2,642,447	2,653,586	2,648,151		(5,704)		(5,704)		2,642,447			0	14,367	10/26/2048.	1.D FM
46591H AU 4	CACLN 2020-2 B 0.840% 02/25/28		03/25/2021.	Paydown		701,013	701,013	701,013	701,013				0		701,013			0	1,472	02/25/2028.	1.C FE
46626L AF 7	JPMAC 2005-OPT1 M2 0.814% 06/25/35		03/25/2021.	Paydown		124,970	124,970	109,427	124,795		175		175		124,970			0	193	06/25/2035.	1.D FM
46628K AT 7	JPMMT 2006-A3 6A1 3.017% 08/25/34		03/01/2021.	Paydown		6,835	6,835	6,634	7,230		(395)		(395)		6,835			0	34	08/25/2034.	1.D FM
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		03/01/2021.	Paydown		228,177	228,177	231,983	229,976		(1,798)		(1,798)		228,177			0	783	03/01/2043.	1.D FM
46647H AA 2	JPMMT 2016-5 A1 2.559% 12/25/46		03/01/2021.	Paydown		2,112,914	2,112,914	2,077,576	2,072,311		40,603		40,603		2,112,914			0	9,304	12/25/2046.	1.D FM
46651F AD 3	JPMMT 2019-HYB1 A2 3.864% 10/25/49		03/01/2021.	Paydown		1,437,096	1,437,096	1,475,288	1,471,673		(34,577)		(34,577)		1,437,096			0	8,487	10/25/2049.	1.D FM
494550 BT 2	KINDER MORGAN ENER PART 3.500% 03/01/2		01/04/2021.	Call 100.0000		4,529,000	4,529,000	4,593,058	4,529,000				0		4,529,000			0	54,159	03/01/2021.	2.B FE
55261F AJ 3	M&T BANK CORPORATION 3.550% 07/26/23		02/08/2021.	Barclays Capital		5,392,550	5,000,000	4,996,150	4,997,843		121		121		4,997,964		394,586	394,586	95,653	07/26/2023.	1.F FE
55315F AD 2	MMAF 2016-AA A4 1.760% 01/17/23		03/15/2021.	Paydown		1,850,586	1,850,586	1,821,670	1,844,150		6,435		6,435		1,850,586			0	5,394	01/17/2023.	1.A FE
55315X AD 3	MMAF 2017-AA A4 2.410% 08/16/24		03/16/2021.	Paydown		942,968	942,968	940,316	942,440		529		529		942,968			0	3,565	08/16/2024.	1.A FE
55316P AA 5	MKT 2020-525M A 2.694% 02/12/40		01/11/2021.	Key Bank NA, Cleveland		13,898,414	12,925,000	13,311,897	13,281,580		(1,199)		(1,199)		13,280,381		618,033	618,033	40,623	02/12/2040.	1.D FM
58769T AB 1	MBART 2019-1 A2A 2.040% 06/15/22		03/15/2021.	Paydown		4,225,194	4,225,194	4,224,790	4,225,112		82		82		4,225,194			0	13,830	06/15/2022.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
59833C AA 0	MIDWEST CONNECTOR CAPIT 3.900% 04/01/2	..	03/24/2021.	Various		10,711,604	10,424,000	10,402,944	10,409,655		1,119		1,119		10,410,774		300,830	300,830	182,471	04/01/2024.	2.B FE
60700K AE 2	MMAF 2020-BA A5 0.850% 04/14/42	..	03/18/2021.	JP Morgan Securities Inc.		13,399,805	13,500,000	13,496,876	13,497,016		117		117		13,497,133		(97,329)	(97,329)	31,238	04/14/2042.	1.A FE
60700M AB 4	MMAF 2020-A A2 0.740% 04/09/24	..	03/09/2021.	Paydown		225,449	225,449	225,428	225,434		15		15		225,449			0	417	04/09/2024.	1.A FE
61744C TL 0	MSAC 2005-HE4 M2 0.814% 07/25/35	..	03/25/2021.	Paydown		448,548	448,548	426,121	457,135		(8,587)		(8,587)		448,548			0	758	07/25/2035.	1.D FM
61763Y AA 2	MSRM 2014-1A A1 2.522% 06/25/44	..	03/01/2021.	Paydown		564,051	564,051	574,710	563,225		826		826		564,051			0	2,664	06/25/2044.	1.D FM
63862U AA 6	NHLT 2019-2A A 2.272% 11/25/29	..	03/25/2021.	Paydown		819,153	819,153	819,153	819,129		24		24		819,153			0	2,947	11/25/2029.	1.A FE
63862V AA 4	NHLT 2019-1A A 2.651% 06/25/29	..	03/25/2021.	Paydown		405,418	405,418	405,440	405,430		(12)		(12)		405,418			0	1,519	06/25/2029.	1.A FE
63940Y AA 4	NAVSL 2019-CA A1 2.820% 02/15/68	..	03/15/2021.	Paydown		2,523,540	2,523,540	2,523,440	2,523,515		25		25		2,523,540			0	10,390	02/15/2068.	1.A FE
63941M AA 9	NAVSL 2019-EA A1 2.390% 05/15/68	..	03/15/2021.	Paydown		5,384,549	5,384,549	5,383,948	5,384,339		210		210		5,384,549			0	22,335	05/15/2068.	1.A FE
63941R AA 8	NAVSL 2019-2A A1 0.379% 02/27/68	..	03/25/2021.	Paydown		2,495,741	2,495,741	2,495,741	2,484,111		11,630		11,630		2,495,741			0	1,489	02/27/2068.	1.A FE
63942B AA 2	NAVSL 2021-A A 0.840% 05/15/69	..	03/18/2021.	Royal Bank of Canada		16,887,602	16,929,264	16,926,806			(48)		(48)		16,926,758		(39,156)	(39,156)	21,331	05/15/2069.	1.A FE
63942B AA 2	NAVSL 2021-A A 0.840% 05/15/69	..	03/15/2021.	Paydown		570,736	570,736	570,653			83		83		570,736			0	626	05/15/2069.	1.A FE
666807 BQ 4	NORTHROP GRUMMAN CORP 2.550% 10/15/22	..	03/24/2021.	Call 100.0000		19,720,000	19,720,000	19,270,352	19,503,621		27,333		27,333		19,530,954		189,046	189,046	899,873	10/15/2022.	2.B FE
66987X GX 7	NHEL 2005-3 M1 0.825% 01/25/36	..	01/25/2021.	Paydown		82,890	82,890	71,865	82,985		(95)		(95)		82,890			0	53	01/25/2036.	1.D FM
68236J AA 9	OBP 2019-OBP A 2.516% 09/15/54	..	01/19/2021.	Citigroup		5,326,563	5,000,000	5,258,584	5,238,075		(1,426)		(1,426)		5,236,650		89,913	89,913	17,475	09/15/2054.	1.D FM
69353R EW 4	PNC BANK NA 2.150% 04/29/21	..	03/30/2021.	Call 100.0000		10,000,000	10,000,000	10,100,600	10,023,347		(23,347)		(23,347)		10,000,000			0	90,181	04/29/2021.	1.F FE
71085P AW 3	PCHLT 2004-2 M2 1.099% 11/25/41	..	03/25/2021.	Paydown		545,069	545,069	328,328	476,797		68,272		68,272		545,069			0	589	11/25/2041.	1.D FM
713448 ES 3	PEPSICO INC 2.750% 03/19/30	..	02/16/2021.	Wells Fargo Bank		10,890,900	10,000,000	9,946,300	9,949,751		671		671		9,950,422		940,478	940,478	111,528	03/19/2030.	1.E FE
74968Q AA 5	RBIT 2020-1 A 2.158% 02/25/30	..	03/25/2021.	Paydown		1,927,357	1,927,357	1,927,355	1,927,292		64		64		1,927,357			0	6,723	02/25/2030.	1.A FE
76112B JG 6	RAMP 2005-RS1 MII1 0.955% 01/25/35	..	02/25/2021.	Paydown		104,728	104,728	101,389	105,024		(297)		(297)		104,728			0	106	01/25/2035.	1.D FM
76112B WW 6	RAMP 2005-RS7 M1 0.859% 07/25/35	..	03/25/2021.	Paydown		752,239	752,239	752,826	746,589		5,649		5,649		752,239			0	1,110	07/25/2035.	1.D FM
78443V AE 2	SLMA 2007-1 A5 0.308% 01/26/26	..	01/25/2021.	Paydown		1,640,225	1,640,225	1,634,843	1,630,803		9,422		9,422		1,640,225			0	1,264	01/26/2026.	1.A FE
78444C AD 5	SLMA 2007-6 A4 0.598% 10/25/24	..	01/25/2021.	Paydown		3,091,115	3,091,115	3,093,288	3,051,285		39,830		39,830		3,091,115			0	4,647	10/25/2024.	1.A FE
784456 AC 9	SMB 2014-A A2B 1.256% 05/15/26	..	03/15/2021.	Paydown		92,948	92,948	94,081	92,320		628		628		92,948			0	211	05/15/2026.	1.A FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38	..	03/25/2021.	Paydown		493,389	493,389	479,268	482,677		10,712		10,712		493,389			0	3,086	01/26/2038.	1.D FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37	..	03/25/2021.	Paydown		383,477	383,477	379,379	380,612		2,865		2,865		383,477			0	2,289	10/25/2037.	1.D FE
80285R AB 4	SDART 2020-2 A2A 0.620% 05/15/23	..	03/15/2021.	Paydown		7,798,676	7,798,676	7,798,616	7,798,644		32		32		7,798,676			0	7,775	05/15/2023.	1.A FE
83192C AA 5	SMB 2019-B A1 0.462% 07/15/26	..	03/15/2021.	Paydown		4,049,330	4,049,330	4,049,330	4,042,711		6,619		6,619		4,049,330			0	2,730	07/15/2026.	1.A FE
83390U AF 4	SOFI 2020-C AFX 1.950% 02/15/46	..	03/15/2021.	Paydown		1,357,489	1,357,489	1,358,501	1,359,317		(1,828)		(1,828)		1,357,489			0	4,595	02/15/2046.	1.A FE
855541 AB 4	STARM 2007-S1 2A1 2.764% 01/25/37	..	03/01/2021.	Paydown		7,434	7,434	6,529	6,529		905		905		7,434			0	34	01/25/2037.	1.D FM
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46	..	02/25/2021.	Paydown		12,725	12,725	13,515	13,261		(536)		(536)		12,725			0	158	05/25/2046.	2.B FE
88167H AB 2	TESLA 2020-A A2 0.550% 05/22/23	..	03/20/2021.	Paydown		2,651,831	2,651,831	2,651,646	2,651,709		122		122		2,651,831			0	2,264	05/22/2023.	1.A FE
89233M AB 9	TAOT 2019-D A2A 1.920% 07/15/22	..	03/15/2021.	Paydown		8,651,282	8,651,282	8,650,642	8,651,118		163		163		8,651,282			0	26,960	07/15/2022.	1.A FE
90205F AJ 9	PRK 2017-280P C 1.356% 09/15/34	..	02/11/2021.	Citigroup		10,009,375	10,000,000	10,000,000	9,999,331		10		10		9,999,342		10,033	10,033	16,992	09/15/2034.	1.D FM
90205F AL 4	PRK 2017-280P D 1.663% 09/15/34	..	02/03/2021.	Citigroup		11,200,000	11,200,000	11,002,438	11,094,327		14,205		14,205		11,108,532		91,468	91,468	27,091	09/15/2034.	1.D FM
907818 FH 6	UNION PACIFIC CORP 2.400% 02/05/30	..	02/09/2021.	Credit Suisse		13,849,237	13,100,000	13,660,942	13,617,996		(5,831)		(5,831)		13,612,164		237,073	237,073	162,107	02/05/2030.	2.A FE
92348R AC 2	VZOT 2017-3A B 2.380% 04/20/22	..	01/20/2021.	Paydown		11,424,073	11,424,073	11,524,926	11,439,749		(15,677)		(15,677)		11,424,073			0	22,658	04/20/2022.	1.A FE
92826C AL 6	VISA INC 1.900% 04/15/27	..	01/07/2021.	Goldman Sachs		7,173,889	6,795,000	6,775,838	6,777,697		70		70		6,777,767		396,122	396,122	30,842	04/15/2027.	1.D FE
92858T AA 4	VLS 2020-LAB A 2.130% 10/10/42	..	01/12/2021.	Citigroup		34,839,219	34,000,000	35,019,174	35,005,607		(3,347)		(3,347)		35,002,260		(163,041)	(163,041)	85,673	10/10/2042.	1.A FE
92888B AB 5	VFET 2019-2A A2 2.020% 08/15/22	..	03/15/2021.	Paydown		6,525,035	6,525,035	6,524,923	6,525,001		34		34		6,525,035			0	20,509	08/15/2022.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
95058X AD 0	WEN 2018-1A A2I 3.573% 03/15/48	..	03/15/2021.	Paydown		14,683	14,683	15,111	15,097		(415)		(415)		14,683			0	131	03/15/2048.	2.B FE
96328D BM 5	WHLS 2019-1A A2 2.300% 05/22/28	..	03/20/2021.	Paydown		1,173,668	1,173,668	1,173,500	1,173,608		60		60		1,173,668			0	4,637	05/22/2028.	1.A FE
13646B AC 2	CPART 2019-1A A2 2.780% 03/21/22	A	02/19/2021.	Paydown		1,182,667	1,182,667	1,182,630	1,182,652		14		14		1,182,667			0	3,749	03/21/2022.	1.A FE
380881 EK 4	GCCT 2018-1A A 2.620% 01/15/23	A	01/15/2021.	Paydown		20,000,000	20,000,000	20,265,625	20,012,200		(12,200)		(12,200)		20,000,000			0	43,667	01/15/2023.	1.A FE
89621A AP 4	TCCT 2019-2A A 3.038% 01/26/24	A	01/26/2021.	Paydown		54,600,000	54,600,000	54,979,016	54,623,094		(23,094)		(23,094)		54,600,000			0	138,229	01/26/2024.	1.A FE
82481L AB 5	SHIRE ACQ INV IRELAND DA 2.400% 09/23/	D	01/22/2021.	Call 100.0000		8,413,000	8,413,000	8,484,103	8,442,915		(2,687)		(2,687)		8,440,228		(27,228)	(27,228)	170,391	09/23/2021.	2.B FE
3899999.	Total - Bonds - Industrial and Miscellaneous					952,919,817	932,264,266	939,207,842	917,383,239	98,119	291,606	0	389,725	0	937,287,553	0	15,632,265	15,632,265	5,933,714	XXX	XXX
8399997.	Total - Bonds - Part 4					2,029,383,790	1,976,128,074	1,986,489,382	1,633,727,125	(5,541,049)	60,307	0	(5,480,742)	0	1,981,997,526	0	47,386,266	47,386,266	8,178,941	XXX	XXX
8399999.	Total - Bonds					2,029,383,790	1,976,128,074	1,986,489,382	1,633,727,125	(5,541,049)	60,307	0	(5,480,742)	0	1,981,997,526	0	47,386,266	47,386,266	8,178,941	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
200525 10 3	COMMERCE BANCSHARES INC	..	01/14/2021.	State Street Bank	1.850	84	XXX	46	122	(75)			(75)		46		38	38		XXX	XXX
25179M 10 3	DEVON ENERGY CORPORATION	..	01/21/2021.	State Street Bank	0.900	18	XXX	6					0		6		12	12		XXX	XXX
26614N 10 2	DUPONT DE NEMOURS INC	..	02/04/2021.	Tax Free Exchange	3,654.000	156,422	XXX	156,422	259,836	(103,414)			(103,414)		156,422			0		XXX	XXX
278265 10 3	EATON VANCE CORP	..	03/01/2021.	State Street Bank	39,400.000	2,027,114	XXX	914,064	2,676,442	(1,762,378)			(1,762,378)		914,064		1,113,050	1,113,050	14,775	XXX	XXX
36467J 10 8	GAMING AND LEISURE PROPERTIE	..	01/14/2021.	State Street Bank	0.160	7	XXX	7	7				0		7			0		XXX	XXX
459506 10 1	INTL FLAVORS & FRAGRANCE	..	02/25/2021.	State Street Bank	0.570	79	XXX	40					0		40		40	40		XXX	XXX
530307 30 5	LIBERTY BROADBAND C	..	01/13/2021.	State Street Bank	1.740	134	XXX	36	276	(240)			(240)		36		98	98		XXX	XXX
717081 10 3	PFIZER INC	..	01/04/2021.	Citigroup	1.000	24	XXX						0				24	24		XXX	XXX
78440X 80 4	SL GREEN REALTY CORP	..	02/11/2021.	State Street Bank	2.000	117	XXX	111	37	(5)			(5)		111		7	7	2	XXX	XXX
78440X 80 4	SL GREEN REALTY CORP	..	01/21/2021.	Reverse Stock Split	99.100		XXX						0					0	193	XXX	XXX
98212B 10 3	WPX ENERGY INC	..	01/07/2021.	Tax Free Exchange	236,600.000	774,864	XXX	774,865	1,928,290	(1,153,425)			(1,153,425)		774,865			0		XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					2,958,863	XXX	1,845,597	4,865,010	(3,019,537)	0	0	(3,019,537)	0	1,845,597	0	1,113,269	1,113,269	14,970	XXX	XXX
9799997.	Total - Common Stocks - Part 4					2,958,863	XXX	1,845,597	4,865,010	(3,019,537)	0	0	(3,019,537)	0	1,845,597	0	1,113,269	1,113,269	14,970	XXX	XXX
9799999.	Total - Common Stocks					2,958,863	XXX	1,845,597	4,865,010	(3,019,537)	0	0	(3,019,537)	0	1,845,597	0	1,113,269	1,113,269	14,970	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,958,863	XXX	1,845,597	4,865,010	(3,019,537)	0	0	(3,019,537)	0	1,845,597	0	1,113,269	1,113,269	14,970	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					2,032,342,653	XXX	1,988,334,979	1,638,592,135	(8,560,586)	60,307	0	(8,500,279)	0	1,983,843,123	0	48,499,535	48,499,535	8,193,911	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIBANK	NEW YORK, NY								XXX
STATE STREET BANK	KANSAS CITY, MO							4,128	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	0	0	4,128	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	0	4,128	XXX
0599999. Total Cash		XXX	XXX	0	0	0	0	4,128	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		03/31/2021	0.040	04/01/2021	600,000		
0199999. U.S. Government Bonds - Issuer Obligations						600,000	0	0
0599999. Total - U.S. Government Bonds						600,000	0	0
Total Bonds								
7699999. Subtotals - Issuer Obligations						600,000	0	0
8399999. Subtotals - Bonds						600,000	0	0
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		03/31/2021	0.026		1,443,130		81
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						1,443,130	0	81
9999999. Total - Cash Equivalents						2,043,130	0	81