



QUARTERLY STATEMENT
 AS OF MARCH 31, 2021
 OF THE CONDITION AND AFFAIRS OF THE
GRANGE INSURANCE COMPANY

NAIC Group Code.....	0267.....0267.....	NAIC Company Code.....	14060....Employers ID Number.....	31-4192970.....
(Current) (Prior)				
Organized under the Laws of.....	OH.....	State of Domicile or Port of Entry.....OH.....		
Country of Domicile.....	US.....			
Incorporated/Organized.....	03/25/1935.....	Commenced Business.....04/20/1935.....		
Statutory Home Office.....	671 South High Street.....	Columbus, OH, US 43206-1014.....		
Main Administrative Office.....	671 South High Street.....	614-445-2900.....		
	Columbus, OH, US 43206-1014.....	(Telephone).....Columbus, OH, US 43216-1218.....		
Mail Address.....	PO Box 1218.....			
Primary Location of Books and Records.....	671 South High Street.....	614-445-2900.....		
	Columbus, OH, US 43206-1014.....	(Telephone).....		
Internet Website Address.....	www.grangeinsurance.com.....			
Statutory Statement Contact.....	Jeffrey Paul Siefker.....	614-445-2900.....		
	siefkerj@grangeinsurance.com.....	(Telephone).....614-542-3017.....		
	(E-Mail).....	(Fax).....		
OFFICERS				
.....JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....	.....TERESA JEAN BROWN, EVP & CFO.....			
.....LAVAWN DEE COLEMAN, EVP & SECRETARY.....				
OTHER				
.....DOREEN YVONNE DELANEY, EVP - CHIEF OPERATIONS OFFICER.....	.....JOHN HOAGLAND NORTH, EVP - PRESIDENT - PERSONAL LINES.....			
.....LINDA MARKO ROUBINEK, EVP - CHIEF CUSTOMER INTERACTIONS OFFICER.....	.....JILL ANN WAGNER, EVP-CHIEF DISTRIBUTION & AFFILIATE OFFICER.....			
.....MICHAEL ANTHONY WINNER, EVP - PRESIDENT - COMMERCIAL LINES.....				
DIRECTORS OR TRUSTEES				
.....JOHN (NMN) AMMENDOLA.....	.....KATHIE JANE ANDRADE.....			
.....JAMES MARTIN BENSON#.....	.....MARK LEWIS BOXER.....			
.....TERESA JEAN BROWN.....	.....MICHAEL DESMOND FRAIZER.....			
.....ROBERT ENLOW HOYT.....	.....SUZAN BULYABA KEREERE.....			
.....MARY MARNETTE PERRY.....	.....THOMAS SIMRALL STEWART.....			
.....CHRISTIANNA (NMN) WOOD.....				

State of Ohio.....
 County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

X	X	X
JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN BROWN EVP & CFO
Subscribed and sworn to before me		
this <u>10th</u> day of		
<u>May</u>		
a. Is this an original filing? Yes b. If no: 1. State the amendment number: _____ 2. Date filed: _____ 3. Number of pages attached: _____		
X		

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,479,484,630		1,479,484,630	1,454,431,750
2. Stocks:				
2.1 Preferred stocks.....	58,215,730		58,215,730	53,478,731
2.2 Common stocks.....	806,592,612		806,592,612	792,604,243
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....	79,504,823		79,504,823	80,413,992
4.2 Properties held for the production of income (less \$ encumbrances).....	9,316,596		9,316,596	9,406,460
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 35,055,925), cash equivalents (\$ 116,745,515) and short-term investments (\$).....	151,801,440		151,801,440	146,317,451
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	138,680,096		138,680,096	135,110,082
9. Receivables for securities.....	595,054		595,054	
10. Securities lending reinvested collateral assets.....	14,388,943		14,388,943	8,620,124
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,738,579,924		2,738,579,924	2,680,382,833
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	11,046,465		11,046,465	11,385,305
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	299,418,800	2,268,875	297,149,925	294,224,209
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,669,469 earned but unbilled premiums).....	1,694,318	24,849	1,669,469	1,737,485
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	7,606,516		7,606,516	14,724,571
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				3,181,991
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	16,001,674	15,818,351	183,323	228,951
21. Furniture and equipment, including health care delivery assets (\$).....	1,672,027	1,672,027		—
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	2,168,052	955,748	1,212,304	1,247,743
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,078,187,776	20,739,850	3,057,447,926	3,007,113,088
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	3,078,187,776	20,739,850	3,057,447,926	3,007,113,088
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Agent Loans.....	955,748	955,748	—	
2502. Equities in Pools.....	1,212,304		1,212,304	1,247,743
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,168,052	955,748	1,212,304	1,247,743

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 93,633,037)	466,107,278	445,350,025
2. Reinsurance payable on paid losses and loss adjustment expenses	(115,144)	(71,082)
3. Loss adjustment expenses	138,063,814	147,854,528
4. Commissions payable, contingent commissions and other similar charges	6,802,650	30,924,384
5. Other expenses (excluding taxes, licenses and fees)	33,051,051	42,061,392
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	16,215,607	14,646,933
7.1 Current federal and foreign income taxes (including \$ 3,686,458 on realized capital gains (losses))	26,649,725	16,631,720
7.2 Net deferred tax liability	1,314,033	
8. Borrowed money \$ 200,000 and interest thereon \$ 335,000	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 27,333,269 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	564,303,615	559,502,790
10. Advance premium	12,047,808	7,163,276
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,699,662	3,976,694
12. Ceded reinsurance premiums payable (net of ceding commissions)	(1,658,157)	5,997,275
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	(26,919)	76,193
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		876,410
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	1,952,690	1,191,247
19. Payable to parent, subsidiaries and affiliates	4,928,385	2,521,252
20. Derivatives		
21. Payable for securities		377,514
22. Payable for securities lending	14,388,943	8,620,124
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	8,599,389	14,136,681
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,496,659,430	1,502,172,356
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,496,659,430	1,502,172,356
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,175,000	1,175,000
35. Unassigned funds (surplus)	1,554,613,496	1,498,765,733
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,560,788,496	1,504,940,733
38. Totals (Page 2, Line 28, Col. 3)	3,057,447,926	3,007,113,088
Details of Write-Ins		
2501. Reserve for checks written off	3,359,125	3,073,778
2502. Deferred compensation	20,402,357	26,325,000
2503. Liability for Benefit Plans	(16,705,736)	(16,705,713)
2598. Summary of remaining write-ins for Line 25 from overflow page	1,543,643	1,443,616
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,599,389	14,136,681
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$ 104,963,783)	106,118,431	108,974,534	434,333,525
1.2. Assumed (written \$ 229,643,052)	223,429,823	212,415,083	874,691,318
1.3. Ceded (written \$ 18,670,107)	18,412,351	17,286,560	70,553,108
1.4. Net (written \$ 315,936,728)	311,135,903	304,103,057	1,238,471,736
Deductions:			
2. Losses incurred (current accident year \$156,066,580):			
2.1. Direct	49,136,646	53,818,527	193,379,264
2.2. Assumed	131,524,742	109,368,390	448,549,312
2.3. Ceded	11,327,783	7,061,193	43,460,981
2.4. Net	169,333,605	156,125,725	598,467,595
3. Loss adjustment expenses incurred	28,091,378	32,333,457	122,767,854
4. Other underwriting expenses incurred	92,371,468	91,019,048	412,167,848
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	289,796,451	279,478,230	1,133,403,297
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	21,339,452	24,624,827	105,068,439
Investment Income			
9. Net investment income earned	10,440,318	9,105,878	39,424,150
10. Net realized capital gains (losses) less capital gains tax of \$ 3,686,458	13,868,102	574,161	24,533,572
11. Net investment gain (loss) (Lines 9 + 10)	24,308,420	9,680,039	63,957,722
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 303,369 amount charged off \$ 870,035)	(566,666)	(966,770)	(5,299,940)
13. Finance and service charges not included in premiums	3,341,983	3,578,906	13,941,918
14. Aggregate write-ins for miscellaneous income	179,853	214,394	624,992
15. Total other income (Lines 12 through 14)	2,955,170	2,826,530	9,266,971
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	48,603,042	37,131,396	178,293,132
17. Dividends to policyholders	1,311,600	1,276,681	5,571,754
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	47,291,442	35,854,715	172,721,378
19. Federal and foreign income taxes incurred	5,471,509	5,852,367	34,543,708
20. Net income (Line 18 minus Line 19) (to Line 22)	41,819,933	30,002,349	138,177,670
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	1,504,940,733	1,447,843,924	1,447,843,924
22. Net income (from Line 20)	41,819,933	30,002,349	138,177,670
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (3,296,775)	13,509,102	(117,536,050)	16,336,022
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(1,199,249)	(1,320,674)	2,007,385
27. Change in nonadmitted assets	721,981	252,690	(1,101,836)
28. Change in provision for reinsurance	876,410		(876,410)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	—		
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(112,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	119,586	85,770	14,553,978
38. Change in surplus as regards policyholders (Lines 22 through 37)	55,847,763	(88,515,916)	57,096,809
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,560,788,496	1,359,328,008	1,504,940,733
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	179,853	214,394	624,992
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	179,853	214,394	624,992
3701. Deferred Gain - Intercompany Pooling Change	119,586	85,770	296,704
3702. Change in Funded Status - Benefit Plans			14,257,274
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	119,586	85,770	14,553,978

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	310,320,586	297,778,757	1,262,285,986
2. Net investment income.....	15,242,273	14,399,831	54,840,890
3. Miscellaneous income.....	2,955,170	2,826,530	9,266,971
4. Total (Lines 1 to 3).....	328,518,029	315,005,118	1,326,393,847
5. Benefit and loss related payments.....	141,502,358	158,342,287	666,953,161
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	161,816,961	145,747,851	520,710,626
8. Dividends paid to policyholders.....	1,588,632	1,284,404	4,993,954
9. Federal and foreign income taxes paid (recovered) net of \$ 3,686,458 tax on capital gains (losses).....	(860,038)	(797,731)	29,396,038
10. Total (Lines 5 through 9).....	304,047,913	304,576,811	1,222,053,779
11. Net cash from operations (Line 4 minus Line 10).....	24,470,116	10,428,307	104,340,068
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	123,589,078	96,480,772	423,879,565
12.2 Stocks.....	32,852,621	21,515,533	173,569,700
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	89,493	747,446	747,446
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		91,892	109,315
12.7 Miscellaneous proceeds.....	—	1	2,970,278
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	156,531,192	118,835,644	601,276,304
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	143,908,277	36,638,364	479,750,596
13.2 Stocks.....	28,985,321	45,877,441	168,757,844
13.3 Mortgage loans.....			
13.4 Real estate.....		388,394	818,792
13.5 Other invested assets.....	89,493	747,446	20,747,446
13.6 Miscellaneous applications.....	972,568	630,202	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	173,955,659	84,281,847	670,074,678
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(17,424,467)	34,553,797	(68,798,374)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—		
16.3 Borrowed funds.....	—	140,220,000	140,220,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			112,000,000
16.6 Other cash provided (applied).....	(1,561,655)	(14,998,588)	7,061,161
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,561,655)	125,221,412	35,281,161
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	5,483,994	170,203,517	70,822,855
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	146,317,451	75,494,596	75,494,596
19.2 End of period (Line 18 plus Line 19.1).....	151,801,445	245,698,112	146,317,451

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP, except for the NAIC's INT 20-08, a limited-time exception allowing the classification of policyholder credits related to COVID-19 as an other underwriting expense (Page 4, Line 4) instead of a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed, if required by the state, prior to June 15, 2020. This limited-time exception expired on January 1, 2021.

In April 2020, after experiencing reduced losses as a result of less miles driven during the COVID-19 pandemic, the Company and its subsidiaries and its affiliate, Integrity Insurance Company ("IIC"), and its subsidiaries, the Grange Insurance Operations, announced a payback to all active personal auto and businessowners (BOP) policyholders, throughout all 13 operating states, in the form of a 25% and 20% premium payback, respectively, for the months of April and May. Where required, Grange Insurance Operations filed a policy endorsement, not a rate filing, and was subsequently approved for the paybacks which were paid to policyholders in a onetime check. As these paybacks would have conflicted with rate filings currently in place and would reduce premium taxes, agent commissions and other assessments, of which a return has not been requested, Grange Insurance Operations has treated these paybacks as an other underwriting expense (Page 4, Line 4) utilizing the limited-time exception accounting guidance under NAIC SAP INT 20-08; the Company's portion of the total expense was \$25,686,887, of which \$23,263,107 was for personal auto and \$2,423,780 was for BOP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	03/31/2021	12/31/2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 41,819,933	\$ 138,177,670
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 41,819,933</u>	<u>\$ 138,177,670</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,560,788,496	\$ 1,504,940,733
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,560,788,496</u>	<u>\$ 1,504,940,733</u>

The following table illustrates the impact of reporting the paybacks as an other underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the 2020 five-year historical data exhibit:

	Paybacks as an Other Underwriting Expense	Paybacks as a Reduction of Premium
Operating Percentages		
Net premiums earned	100.0	100.0
Net losses incurred	48.3	49.3
Net loss adjustment expenses incurred	9.9	10.1
Other underwriting expenses incurred	33.3	31.9
Net underwriting gains	8.5	8.7
Other Percentages		
Other underwriting expenses to net premiums written	32.4	31.0
Losses and loss expenses incurred to premiums earned	58.2	59.5
Net premiums written to policyholders' surplus	84.5	82.8

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$.....(3,224,246)
2. 12 months or longer.....	(21,284)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$... 150,455,520
2. 12 months or longer.....	425,815

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral at March 31, 2021 is \$14.4million.

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

	Fair Value
1. Securities Lending	
(a) Open.....	\$.....
(b) 30 days or less.....	14,388,943
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal.....	\$.... 14,388,943
(g) Securities received.....	.....
(h) Total collateral received.....	<u>\$ 14,388,943</u>
2. Dollar Repurchase Agreement	
(a) Open.....	\$.....
(b) 30 days or less.....	.....
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal.....	<u>\$</u>
(g) Securities received.....	.....
(h) Total collateral received.....	<u>\$</u>

The Company has no dollar repurchase agreements as collateral received.

(b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	14,388,943	14,388,943
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal.....	\$ 14,388,943	\$ 14,388,943
(l) Securities received.....		
(m) Total collateral reinvested.....	<u>\$ 14,388,943</u>	<u>\$ 14,388,943</u>
2. Dollar Repurchase Agreement		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....		
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal.....	\$.....	\$.....
(l) Securities received.....		
(m) Total collateral reinvested.....	<u>\$</u>	<u>\$</u>

The Company has no dollar repurchase agreements as collateral.

- (b) The maturity dates of the liabilities match the invested assets.
- (6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable
- 7. Investment Income - Not Applicable
- 8. Derivative Instruments - Not Applicable
- 9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
 - 1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
 - 2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
 - 3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

Notes to the Financial Statements

11. Debt

A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$286.5 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	4,507,331	4,507,331	.....
(c) Activity stock	5,800,169	5,800,169	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$.. 10,307,500	\$.. 10,307,500	\$..
(f) Actual or estimated borrowing capacity as determined by the insurer	\$.. 286,476,488		
2. Prior Year-End			
(a) Member stock - Class A	\$..	\$..	\$..
(b) Membership stock - Class B	4,507,331	4,507,331	.....
(c) Activity stock	5,800,169	5,800,169	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$.. 10,307,500	\$.. 10,307,500	\$..
(f) Actual or estimated borrowing capacity as determined by the insurer	\$.. 259,903,145		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	Eligible for Redemption				
		(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$..	\$..	\$..	\$..	\$..	\$..
2. Class B	\$.. 4,507,331	\$.. 4,507,331	\$..	\$..	\$..	\$..

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$.. 243,787,077	\$.. 239,906,793	\$.. 200,000,000
2. Current year general account total collateral pledged	243,787,077	239,906,793	200,000,000
3. Current year protected cell accounts total collateral pledged			
4. Prior year-end total general and protected cell accounts total collateral pledged	214,605,783	207,286,085	200,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$.. 262,728,013	\$.. 255,932,016	\$.. 200,000,000
2. Current year general account maximum collateral pledged	262,728,013	255,932,016	200,000,000
3. Current year protected cell accounts maximum collateral pledged			
4. Prior year-end total general and protected cell accounts maximum collateral pledged	234,189,614	226,296,315	200,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	General Account	Protected Cell Accounts	Funding Agreements Reserves Established	
	Total (2+3)			
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$</u>	<u>\$</u>
(b) Maximum amount during reporting period (current year)				
	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts	
1. Debt	\$ 200,000,000	\$ 200,000,000	\$	
2. Funding agreements				
3. Other				
4. Aggregate total (Lines 1+2+3)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$</u>	<u>\$</u>
(c) FHLB - Prepayment obligations - Not Applicable				

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2021 are shared via the pooling agreement. In August 2020, the Company announced the following changes to the Postretirement Plan: 1) benefits provided under the Postretirement Plan will be terminated for any active associate participating in the Postretirement Plan who has not yet reached 50 years of age by December 31, 2020 and 2) the Company will no longer self-insure healthcare benefits provided to retirees who are age 65 or older, with coverage for those participants instead moving to Medicare exchanges with Health Reimbursement Accounts ("HRA") effective January 1, 2021.

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	03/31/2021	12/31/2020	03/31/2021	12/31/2020	03/31/2021	12/31/2020
a. Service cost	\$	\$	\$	\$ 238,896	\$	\$
b. Interest cost			21,284	927,068		
c. Expected return on plan assets			77,183			
d. Transition asset or obligation			-			
e. Gains and losses			-	(29,410)		
f. Prior service cost or credit			(92,489)	411,640		
g. Gain or loss recognized due to a settlement or curtailment			(633,585)			
h. Total net periodic benefit cost	<u>\$</u>	<u>\$</u>	<u>\$ (627,607)</u>	<u>\$ 1,548,194</u>	<u>\$</u>	<u>\$</u>

G. Consolidated/Holding Company Plans

All employees are employed by the Company and participate in the pension and other benefit plans of GHI and the Company.

The qualified defined benefit pension plan ("Plan") is sponsored by GHI and is currently fully funded, with no contributions planned in 2021. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

There are two nonqualified plans also sponsored by GHI.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfers and Servicing of Financial Assets

- (1) The Company participates in a securities lending program with its custodian as lending agent. Securities on loan as of March 31, 2021 were fixed income bonds totaling \$14.4 million. Collateral received from lending activities is maintained in accordance to the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on-balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.
- (2) Servicing assets and servicing liabilities - Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of March 31, 2021:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.....	\$ 17,439,187	\$ -	\$ -	\$ -	\$ 17,439,187
Bonds - Industrial & Misc.....	\$ -	\$ 32,115,493	\$ -	\$ -	\$ 32,115,493
Common Stock - Industrial & Misc.....	\$ 244,631,888	\$ 10,352,214	\$ -	\$ 316,024,541	\$ 571,008,643
Common Stock - Parent, Subs, & Affiliates.....	\$ -	\$ -	\$ 235,583,968	\$ -	\$ 235,583,968
Other Invested Assets - Hedge Funds.....	\$ -	\$ -	\$ -	\$ 41,438,258	\$ 41,438,258
Other Invested Assets - Floating Rate Loans.....	\$ -	\$ -	\$ -	\$ 97,241,838	\$ 97,241,838
Total assets at fair value/NAV.....	\$ 262,071,075	\$ 42,467,707	\$ 235,583,968	\$ 454,704,637	\$ 994,827,387
b. Liabilities at fair value					
Total liabilities at fair value.....	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 12/31/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases				Issuances	Sales	Settlements	Ending Balance for 03/31/2021
a. Assets													
Common Stock - Parent, Subs, & Affiliates.....	\$ 234,357,435	\$ -	\$ -	\$ 1,226,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,583,968
Total assets.....	\$ 234,357,435	\$ -	\$ -	\$ 1,226,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,583,968
b. Liabilities													
Total liabilities.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2021, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, fixed income securities measured and reported at fair value are included in the amounts disclosed in Level 2 of the hierarchy.

Common Stocks, Industrial & Misc. – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

Parent, Subsidiaries, and Affiliates – The Company's investments in four subsidiaries are measured and reported at fair value as of March 31, 2021, for each respective entity totaling \$235.6 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$.. 1,553,761,975	\$.. 1,479,484,629	\$.... 113,327,880	\$.. 1,440,434,095	\$..... -	\$..... -	\$..... -
Common Stock.....	806,592,611	806,592,611	244,631,888	10,352,214	235,583,968	316,024,541 -
Preferred Stock.....	61,395,882	58,215,730	60,445,553	950,329 - - -
Other invested assets.....	138,680,096	138,680,096	..... -	..... -	..... -	138,680,096 -
Money market.....	116,745,515	116,745,515	116,745,515 - - - -

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- **BMO Pyrford International Stock Fund (\$70.2 million)** – The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$77.5 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets with a greater emphasis on small capitalization, value and high profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **TCW Emerging Markets Income Fund (\$92.0 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$76.3 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.

Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$97.2 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of March 31, 2021. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Q-Black Appreciation Fund II (\$24.6 million)** – The Fund's objective is to provide its investors with capital appreciation while endeavoring to minimize corresponding risk. The Fund seeks to achieve its objective through direct and/or indirect investments that pursue a variety of investment strategies. The Company does not have any unfunded commitments as of March 31, 2021. A Committed Interest Member may withdraw its capital on the third anniversary of the end of the fiscal quarter in which the contribution was made, with at least 370 days written notice. On each 3-year anniversary any committed capital account that is not withdrawn will automatically be re-committed for an additional 3-year lock-up period. In the event the Managing Member permits a withdrawal prior to the lapse of 3 years, the member shall be assessed an early withdrawal fee. Members may convert all or a portion of their capital account to a Standard Interest Member with shorter lock-up periods.
- **Goldentree Partners, LP (\$15.8 million)** – The principal investment objective of the Partnership is to achieve superior risk-adjusted total returns by investing, directly or through its investment in the Master Fund, primarily in public and private non-investment grade and non-rated debt securities. Securities and other instruments acquired by the Partnership may include, but are not limited to, all types of debt obligations including bank debt, public and private equity, options, swaps, and real estate related instruments. The Partnership may acquire the foregoing instruments through the Master Fund, directly, or indirectly through investments in securitizations, structured financings, special purpose vehicles or other collective investment vehicles, some of which may be managed by the Investment Manager or its affiliates. The Company does not have any unfunded commitments as of March 31, 2021. Each limited partner upon 90 days' notice has the right to withdraw all or any portion of their capital account (excluding its pro rata share in any Special Investments) subject to the lock up provisions in which the class the Company is an investor (Class F) has a lock-up period of 1 year with semi-annual withdrawal frequency after the lock-up period.
- **Goldentree Partners II, LP (\$0.9 million)** – Effective February 22, 2017, the General Partner, in consultation with the Investment Manager, authorized the commencement of the wind down of the Partnership. On March 31, 2017, the Partnership sold all of its securities, excluding Special Investments, to funds affiliated with the Investment Manager, and redeemed its investment in the Master Fund. All partners' interests were redeemed with the exception of interests associated with Special Investments. Prior to liquidation, the principal investment objective of the Partnership was to achieve superior risk-adjusted total returns by investing primarily in public and private non-investment grade and non-rated debt securities. Securities and other instruments acquired by the Partnership may include, but are not limited to, all types of debt obligations, including bank debt, public and private equity, options, swaps and real estate related instruments. The Company does not have any unfunded commitments as of March 31, 2021. All partners' interests were redeemed with the exception of interests associated with Special Investments and no further subscriptions or redemption requests will be accepted.
- **Updata Venture Partners II, LP (\$0.2 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of March 31, 2021. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

Notes to the Financial Statements

21. Other Items

A. Unusual or Infrequent Items

The Grange Insurance Operations issued paybacks to personal auto and BOP policyholders in the second quarter of 2020 in response to the expected reduction in loss frequency and the financial hardships encountered as a result of the COVID-19 pandemic. In accordance with NAIC SAP INT 20-08, the paybacks were included in other underwriting expenses incurred on Page 4, Line 4, see Note 1A.

The Company's expense ratio was adversely impacted by the paybacks as was bad debt expense arising during the pandemic related to our billing leniency efforts, such as suspending cancellations, non-renewals for non-payments and pausing collection activities (Page 4, Line 12).

22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	NO.....	
B. ACA fee assessment payable for the upcoming year.....	\$.....	\$.....
C. ACA fee assessment paid.....	\$.....	\$.....
D. Premium written subject to ACA 9010 assessment.....	\$.....	\$.....
E. Total adjusted capital before surplus adjustment.....	\$.....	
F. Total adjusted capital after surplus adjustment.....	\$.....	
G. Authorized control level.....	\$.....	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?.....	NO.....	

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
 - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	March 31, 2021	December 31, 2020
Balance January 1	\$880,039,638	\$863,062,278
Less: Reinsurance Recoverable	286,835,085	217,614,789
Net Balance January 1	593,204,553	645,447,489
Incurred Related to:		
Current Year	199,719,852	797,968,609
Prior Year	(2,294,859)	(76,733,160)
Total Incurred	197,424,993	721,235,449
Paid Related to:		
Current Year	78,352,051	521,899,618
Prior Year	108,106,403	251,578,767
Total Paid	186,458,454	773,478,385
Net Balance at the end of reporting period	604,171,092	593,204,553
Plus: Reinsurance Recoverable	258,747,626	286,835,085
Balance at the end of reporting period	\$862,918,718	\$880,039,638

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

Notes to the Financial Statements

- 27. Structured Settlements** - Not Applicable
- 28. Health Care Receivables** - Not Applicable
- 29. Participating Policies** - Not Applicable
- 30. Premium Deficiency Reserves** - No Significant Changes
- 31. High Deductibles** - Not Applicable
- 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. Asbestos/Environmental Reserves** - No Significant Changes
- 34. Subscriber Savings Accounts** - Not Applicable
- 35. Multiple Peril Crop Insurance** - Not Applicable
- 36. Financial Guaranty Insurance** - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....
If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....
If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/03/2021.....

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO.....
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$..... -

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ - -

13. Amount of real estate and mortgages held in short-term investments: \$ - -

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$ - -	\$ - -
14.22 Preferred Stock.....	\$ - -	\$ - -
14.23 Common Stock.....	\$ 234,357,435	\$ 235,583,969
14.24 Short-Term Investments.....	\$ - -	\$ - -
14.25 Mortgage Loans on Real Estate.....	\$ - -	\$ - -
14.26 All Other.....	\$ - -	\$ - -
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 234,357,435	\$ 235,583,969
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$ - -	\$ - -

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 14,388,943

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 14,388,943

16.3 Total payable for securities lending reported on the liability page \$ 14,388,943

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? YES

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust.....	333 S Wabash WB43, Chicago, IL 60604.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Advent Capital Management, LLC.....	U
SSGA Funds Management, Inc.....	U
SSI Investment Management.....	U
Thompson, Siegel & Walmsley, LLC.....	U
Crescent Capital Group LP.....	U
J. Christopher Montgomery.....	I
James Habegger.....	I
John Ammendola.....	I
Teresa Brown.....	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113013.....	Advent Capital Management, LLC.....		SEC #801-60263.....	NO.....
111242.....	SSGA Funds Management, Inc.....	FT3UGI3NU6B7EELQF380.....	SEC #801-60103.....	NO.....
104889.....	SSI Investment Management.....		SEC #801-10544.....	NO.....
105726.....	Thompson, Siegel & Walmsley, LLC.....		SEC #801-6273.....	NO.....
153966.....	Crescent Capital Group LP.....	549300L8Z46F3ZAWSB82.....	SEC #801-71747.....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?.....YES.....

18.2 If no, list exceptions:

19 By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....NO.....

20 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....NO.....

21 By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....NO.....
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
3.2 If yes, give full and complete information thereto.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....										

5. Operating Percentages:
5.1 A&H loss percent..... - %
5.2 A&H cost containment percent..... - %
5.3 A&H expense percent excluding cost containment expenses..... - %

6.1 Do you act as a custodian for health savings accounts?.....NO.....
6.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$.....
6.3 Do you act as an administrator for health savings accounts?.....NO.....
6.4 If yes, please provide the balance of the funds administered as of the reporting date.\$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
42374	74-2195939	Houston Casualty Co	TX	Unauthorized		
30058	75-1444207	SCOR Reinsurance	NY	Authorized		
All Other Insurers						
00000	AA-3191437	Group ARK Insurance Ltd	BMU	Unauthorized		
00000	AA-1460080	Helvetia Schweizerische Versicherungs	CHE	Unauthorized		
00000	AA-1440060	Lansforsakrings Bolag ENS AB	SWE	Unauthorized		
00000	AA-5280027	Fubon Ins Co Ltd	TWN	Unauthorized		
00000	AA-5420022	Samsung Fire & Marine Ins	KOR	Unauthorized		
00000	AA-1120198	Lloyds Syndicate Number 1618	GBR	Authorized		
00000	AA-3190686	Partner Reins Co Ltd	BMU	Authorized		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	L					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	N					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	L	14,595,865	13,601,859	4,141,441	4,295,722	33,230,143
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	L	4,298,747	5,012,681	4,707,734	1,917,272	19,059,260
15. Indiana.....	IN	L	4,047,445	4,506,278	1,581,487	1,553,531	13,981,410
16. Iowa.....	IA	L					
17. Kansas.....	KS	L					
18. Kentucky.....	KY	L	7,250,449	7,155,738	2,435,555	2,313,224	15,427,258
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	N					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	L					
25. Mississippi.....	MS	N					
26. Missouri.....	MO	L					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	L					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L	52,992,074	58,261,857	20,697,006	26,769,060	65,413,039
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	L	12,457,327	9,935,108	6,703,160	6,712,761	21,382,927
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	L				44,500	109,388
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	L	7,024,148	7,704,574	3,135,485	6,477,727	21,158,371
44. Texas.....	TX	N					
45. Utah.....	UT	N					
46. Vermont.....	VT	N					
47. Virginia.....	VA	L	2,297,728	1,808,155	1,085,697	895,132	4,224,953
48. Washington.....	WA	N					
49. West Virginia.....	WV	N					
50. Wisconsin.....	WI	L					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	104,963,783	107,986,251	44,487,566	50,978,928	193,986,750
59. Totals.....		XXX					199,910,970

Details of Write-Ins

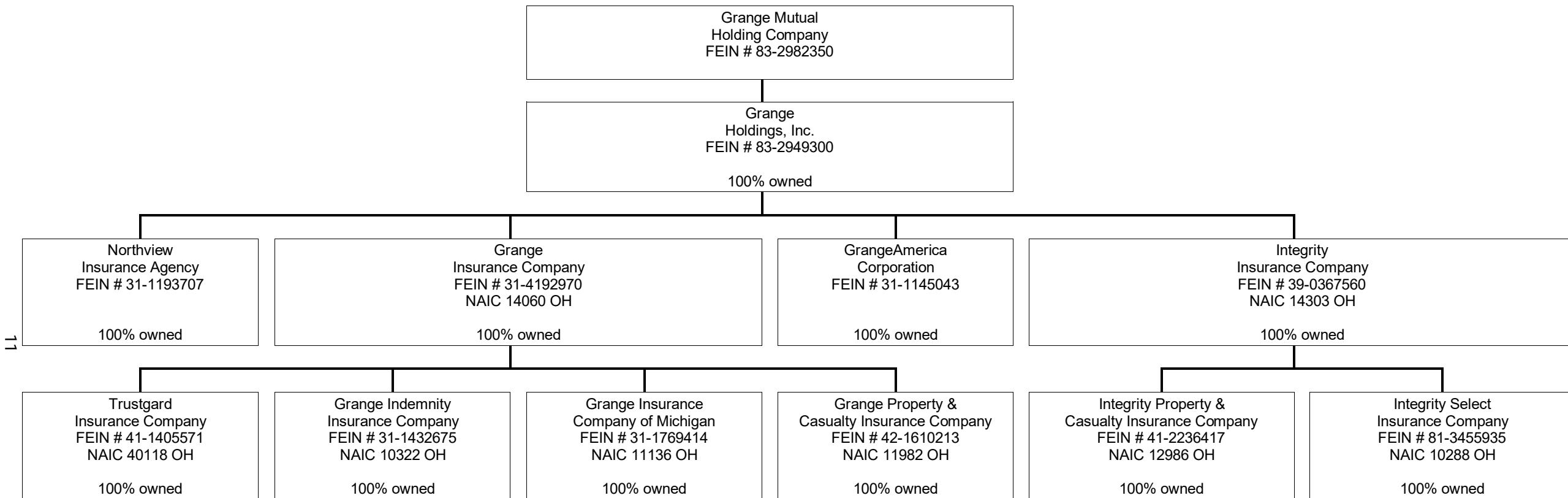
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX						

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	16	R – Registered - Non-domiciled RRGs	—
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	—	Q – Qualified - Qualified or accredited reinsurer	—
D – Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	—	N – None of the above - Not allowed to write business in the state	41

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
12	0267	GRANGE INSURANCE POOL	14060	31-4192970			GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	40118	41-1405571			TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	10322	31-1432675			GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	11136	31-1769414			GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	14303	39-0367560			INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	11982	42-1610213			GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	10288	81-3455935			INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	12986	41-2236417			INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
				31-1145043			GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
				31-1193707			NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
				83-2982350			GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	N	
				83-2949300			GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	

Asterisk	Explanation

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,499,931	793,101	31.725	30.153
2. Allied lines	1,225,327	298,212	24.337	18.333
3. Farmowners multiple peril	3,596,451	1,102,833	30.664	43.656
4. Homeowners multiple peril	16,704,788	8,245,935	49.363	45.065
5. Commercial multiple peril	28,448,968	16,742,156	58.850	77.235
6. Mortgage guaranty				
7. Ocean marine				
8. Inland marine				
9. Financial guaranty	754,516	242,437	32.131	22.408
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake	205,600	(2)	(0.001)	(0.010)
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	2,185,604	526,769	24.102	43.025
17.1. Other liability occurrence	4,101,926	(169,812)	(4.140)	(4.294)
17.2. Other liability-claims made	24,054	38,372	159.524	(326.604)
17.3. Excess workers' compensation				
18.1. Products liability - occurrence	10,185	(320)	(3.142)	3.962
18.2. Products liability - claims made				
19.1, 19.2 Private passenger auto liability	16,898,523	7,430,819	43.973	46.351
19.3, 19.4 Commercial auto liability	9,436,105	4,740,335	50.236	34.424
21. Auto physical damage	19,996,270	9,135,634	45.687	44.134
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	30,183	10,177	33.718	0.074
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	106,118,431	49,136,646	46.304	49.386
Details of Write-Ins				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,288,937	2,288,937	2,435,929
2. Allied lines	1,112,305	1,112,305	1,189,893
3. Farmowners multiple peril	3,790,596	3,790,596	3,742,144
4. Homeowners multiple peril	13,162,322	13,162,322	14,100,902
5. Commercial multiple peril	29,797,355	29,797,355	28,892,639
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	709,663	709,663	711,587
10. Financial guaranty			
11.1. Medical professional liability - occurrence			
11.2. Medical professional liability - claims made			
12. Earthquake	172,685	172,685	186,018
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	2,343,459	2,343,459	2,894,732
17.1. Other liability occurrence	4,619,310	4,619,310	4,420,750
17.2. Other liability-claims made	28,300	28,300	27,610
17.3. Excess workers' compensation			
18.1. Products liability-occurrence	4,221	4,221	3,014
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	16,554,594	16,554,594	18,808,912
19.3, 19.4 Commercial auto liability	10,409,217	10,409,217	9,729,845
21. Auto physical damage	19,932,061	19,932,061	20,816,156
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	38,758	38,758	26,119
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	104,963,783	104,963,783	107,986,251
Details of Write-Ins			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year End Loss and LAE Payments on Claims Reported as of Prior Year End	4 2021 Loss and LAE Payments on Claims Unreported as of Prior Year End	5 2021 Loss and LAE Payments on Claims Reported as of Prior Year End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2018 + Prior.....	95,735	80,442	176,177	13,374	799	14,173	86,928	567	73,828	161,322	4,567	(5,248)	(682)
2. 2019.....	75,339	65,620	140,959	12,192	1,314	13,505	65,781	935	60,192	126,908	2,634	(3,179)	(545)
3. Subtotals 2019 + prior.....	171,074	146,062	317,136	25,566	2,113	27,678	152,709	1,502	134,020	288,230	7,200	(8,427)	(1,227)
4. 2020.....	115,629	160,440	276,069	71,004	9,424	80,428	44,114	7,472	142,986	194,573	(511)	(557)	(1,068)
5. Subtotals 2020 + prior.....	286,703	306,502	593,205	96,569	11,537	108,106	196,823	8,975	277,006	482,803	6,689	(8,984)	(2,295)
6. 2021.....	XXX	XXX	XXX	XXX	78,352	78,352	XXX	60,868	60,499	121,368	XXX	XXX	XXX
7. Totals.....	286,703	306,502	593,205	96,569	89,889	186,458	196,823	69,843	337,505	604,171	6,689	(8,984)	(2,295)
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7.....	Col. 12, Line 7 As % of Col. 2, Line 7.....	Col. 13, Line 7 As % of Col. 3, Line 7.....
											2.333 %	(2.931)%	(0.387)%
												Col. 13, Line 7 / Line 8.....	(0.152)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES.....

EXPLANATION:

1. No business written.....
2. No business written.....
3. No business written.....
4.

BARCODES:

1.  1 4 0 6 0 2 0 2 1 4 9 0 0 0 0 1
2.  1 4 0 6 0 2 0 2 1 4 5 5 0 0 0 0 1
3.  1 4 0 6 0 2 0 2 1 3 6 5 0 0 0 0 1
4.

OVERFLOW PAGE FOR WRITE-INS**LIABILITIES**

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	72,511	(111,434)
2505. Deferred Gain.....	1,142,370	1,261,956
2506. Miscellaneous liabilities.....	328,762	293,094
2597. Summary of remaining write-ins for Line 25 from overflow page.....	1,543,643	1,443,616
2997. Summary of remaining write-ins for Line 29 from overflow page.....	.....	.....
3297. Summary of remaining write-ins for Line 32 from overflow page.....	.....	.....

SCHEDULE A – VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	89,820,453	93,021,037
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		818,792
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	999,034	4,019,376
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	88,821,419	89,820,453
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	88,821,419	89,820,453

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recording investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and comm.....		
9. Total foreign exchange change in book value/recording investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recording investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	135,110,082	114,252,923
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	89,493	20,747,446
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....	3,512,277	351,547
7. Deduct amounts received on disposals.....	57,737	505,612
8. Deduct amortization of premium and depreciation.....	89,493	747,446
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	138,680,096	135,110,082
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	138,680,096	135,110,082

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,300,514,724	2,213,429,196
2. Cost of bonds and stocks acquired.....	172,893,593	648,508,439
3. Accrual of discount.....	661,720	2,484,098
4. Unrealized valuation increase (decrease).....	13,293,599	18,787,650
5. Total gain (loss) on disposals.....	17,496,823	31,282,638
6. Deduct consideration for bonds and stocks disposed of.....	156,911,441	598,466,048
7. Deduct amortization of premium.....	4,125,801	14,670,386
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	469,755	1,857,647
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	2,344,292,972	2,300,514,724
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,344,292,972	2,300,514,724

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	1,026,576,672	59,905,794	44,170,641	(2,319,186)	1,039,992,639			1,026,576,672
2. NAIC 2 (a).....	267,195,396	33,487,368	26,616,453	570,460	274,636,771			267,195,396
3. NAIC 3 (a).....	119,863,073	34,481,884	26,197,704	(933,021)	127,214,232			119,863,073
4. NAIC 4 (a).....	40,238,917	15,899,913	18,419,159	(1,345,017)	36,374,654			40,238,917
5. NAIC 5 (a).....	382,691	133,313		750,329	1,266,333			382,691
6. NAIC 6 (a).....	175,000			(175,000)				175,000
7. Total Bonds.....	1,454,431,749	143,908,272	115,403,957	(3,451,435)	1,479,484,629			1,454,431,749
Preferred Stock								
8. NAIC 1.....		1,294,950	340,764	(10,811)	943,374			
9. NAIC 2.....	51,213,726	7,075,733	4,013,525	977,356	55,253,289			51,213,726
10. NAIC 3.....	2,265,005	1,233,412	470,402	(1,008,949)	2,019,067			2,265,005
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	53,478,731	9,604,095	4,824,691	(42,404)	58,215,730			53,478,731
15. Total Bonds & Preferred Stock.....	1,507,910,480	153,512,367	120,228,648	(3,493,839)	1,537,700,359			1,507,910,480

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999 Total.....		XXX.....			

NONE**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		788,084
2. Cost of short-term investments acquired.....		1,882,904
3. Accrual of discount.....		36,687
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		109,315
6. Deduct consideration received on disposals.....		2,683,188
7. Deduct amortization of premium.....		133,802
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		

Quarterly Statement as of March 31, 2021 of the GRANGE INSURANCE COMPANY

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	107,146,350	48,266,365
2. Cost of cash equivalents acquired.....	28,379,451	311,944,244
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	18,780,286	253,064,259
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	116,745,515	107,146,350
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	116,745,515	107,146,350

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

Quarterly Statement as of March 31, 2021 of the GRANGE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated												
992PNG-99-7	GOLDENTREE PARTNERS, LP	New York	NY	GOLDENTREE PARTNERS, LP		05/01/2017		13		89,493		0.720
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated												
4899999 - Subtotals, Unaffiliated												
5099999 - TOTALS												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10+11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated																				
992PYG-99-5	GOLDENTREE PARTNERS II, LP	New York	NY	SPECIAL ASSET - CHICAGO	06/03/2003	03/11/2021	89,493	(57,737)				(57,737)		31,756	89,493		57,737	57,737		
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated													89,493	(57,737)		(57,737)	31,756	89,493	57,737	57,737
4899999 - Subtotals, Unaffiliated													89,493	(57,737)		(57,737)	31,756	89,493	57,737	57,737
5099999 - TOTALS													89,493	(57,737)		(57,737)	31,756	89,493	57,737	57,737

E03

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments									
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	17,516	17,516		1.A
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		01/21/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	6,480,342	6,364,000	7,425	1.A
90376P-CV-1	INT DEVELOPMENT FIN CORP 1.92 05/10/34		03/18/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,500,000	1,500,000		1.A FE
91282C-AM-3	US TREASURY N/B 0.25 30/09/25		01/26/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	348,004	350,000	286	1.A FE
05999999 - Bonds: U.S. Governments						8,345,862	8,231,516	7,711	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions									
898735-UN-3	TUCSON AZ COPS 1.702		02/18/2021	FIRST TENNESSEE BANK N.A.	XXX	500,000	500,000		1.E FE
24999999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions						500,000	500,000		XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3130AH-ZK-2	FEDERAL HOME LOAN BANK 2.87 03/02/40		01/11/2021	FIRST TENNESSEE BANK N.A.	XXX	6,366,869	6,360,000	80,618	1.A FE
3130AK-YM-2	FEDERAL HOME LOAN BANK 1 16/08/28		02/02/2021	FIRST TENNESSEE BANK N.A.	XXX	2,500,000	2,500,000		1.A
3133EM-RF-1	FEDERAL FARM CREDIT BANK 1.2 26/02/29		02/18/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,990,500	2,000,000		1.A
3136AY-6S-7	FANNIEMAE-ACES 2.6233 POOL ID N.A.		12/07/2020	LOOP CAPITAL MARKETS LLC	XXX	(2,987)		(111)	1.A
3136B2-7L-0	FANNIEMAE-ACES 3.5779 POOL ID N.A.		01/12/2021	LOOP CAPITAL MARKETS LLC	XXX	3,507,870	3,000,000	4,174	1.A
3136B6-XJ-7	FANNIEMAE-ACES 2.522 POOL ID N.A.		03/23/2021	BREAN CAPITAL LLC	XXX	4,252,813	4,000,000	7,006	1.A
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.		01/27/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	6,303,654	6,225,832		1.A
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.		01/22/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	3,533,359	3,500,000	4,083	1.A
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.		03/18/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	4,983,594	5,000,000	5,208	1.A
31377U-6E-8	FANNIE MAE 3.65 POOL ID 387969		03/24/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,403,125	1,250,000	3,549	1.A
3137FG-ZZ-1	FHLMC MULTIFAMILY STRUCTURED P 3.7 POOL ID N.A.		02/03/2021	D.A. DAVIDSON AND CO	XXX	2,390,360	2,000,000	1,439	1.A
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		08/06/2019	VARIOUS	XXX	12,354	12,354		1.A
3138LK-6M-4	FANNIE MAE 2.925 POOL ID AN7175		02/02/2021	LOOP CAPITAL MARKETS LLC	XXX	3,263,906	3,000,000	975	1.A
3138LM-6U-2	FANNIE MAE 3.44 POOL ID AN8982		03/23/2021	Northern Trust Corp	XXX	5,811,094	5,250,000	12,542	1.A
3140HS-NS-6	FANNIE MAE 4.2 POOL ID BL1300		02/03/2021	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,344,922	2,000,000	1,633	1.A
31999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						48,661,432	46,098,185	121,117	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
00081T-AK-4	ACCO BRANDS CORP 4.25 15/03/29		03/01/2021	BARCLAYS BANK PLC 196101	XXX	800,000	800,000		3.C FE
00164V-AF-0	AMC NETWORKS INC 4.25 15/02/29		01/25/2021	J.P. MORGAN SECURITIES LLC	XXX	750,000	750,000		3.C FE
00253X-AA-9	AMERICAN AIRLINES/AADVAN 5.5 20/04/26	C	03/10/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	175,000	175,000		3.B FE
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75 20/04/29	C	03/10/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	125,000	125,000		3.B FE
00737W-AA-7	ADTALEM GLOBAL EDUCATION 5.5 01/03/28		02/12/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	850,000	850,000		4.A FE
013822-AG-6	ALCOA NEDERLAND HOLDING 4.125 31/03/29	D	03/08/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	1,001,125	1,000,000		3.A FE
02156B-AF-0	ALTERYX INC 1 01/08/26		02/09/2021	VARIOUS	XXX	473,360	458,000	1,609	4.C
039653-AA-8	ARCOSA INC 4.375 15/04/29		03/31/2021	J.P. MORGAN SECURITIES LLC	XXX	327,344	325,000		3.B FE
03966V-AA-5	ARCONIC CORP 6.125 15/02/28		03/03/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	531,250	500,000	1,701	3.C FE
053773-BF-3	AVIS BUDGET CAR/FINANCE 5.375 01/03/29		02/17/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	375,000	375,000		4.C FE
05605H-AC-4	BWX TECHNOLOGIES INC 4.125 15/04/29		03/29/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	525,000	525,000		3.C FE
08265T-AA-7	BENTLEY SYSTEMS INC 0.125 15/01/26		01/22/2021	VARIOUS	XXX	397,680	387,000		3.A Z
1248EP-CD-3	CCO HLDGS LLC/CAP CORP 4.75 01/03/30		03/04/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	526,250	500,000	462	3.B FE
12653C-AC-2	CNX RESOURCES CORP 7.25 14/03/27		01/07/2021	UBS AG STAMFORD BRANCH	XXX	269,688	250,000	5,891	3.C FE
131347-CP-9	CALPINE CORP 4.625 01/02/29		01/15/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	357,000	350,000	7,194	4.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
151290-BX-0	CEMEX SAB DE CV 5.2 17/09/30	D	02/16/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	603,625	550,000	11,996	3.C FE
156700-BD-7	LUMEN TECHNOLOGIES INC 4.5 15/01/29		02/03/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	770,625	750,000	6,375	3.C FE
163086-AB-7	CHEFS' WAREHOUSE THE 1.875 01/12/24		02/12/2021	BMO CAPITAL MARKETS CORP	XXX	378,816	360,000	1,425	4.B
16411Q-AH-4	CHENIERE ENERGY PARTNERS 4 01/03/31		02/25/2021	J.P. MORGAN SECURITIES LLC	XXX	800,000	800,000		3.B FE
17298C-L3-0	CITIGROUP INC 1.5 22/01/31		01/20/2021	FIRST TENNESSEE BANK N.A.	XXX	997,500	1,000,000		2.A FE
17298C-LM-8	CITIGROUP INC 2 30/09/28		03/30/2021	D.A. DAVIDSON AND CO	XXX	1,996,000	2,000,000		2.A FE
17327C-AM-5	CITIGROUP INC 1.122 28/01/27		01/21/2021	BLAYLOCK & COMPANY INC	XXX	1,500,000	1,500,000		2.A FE
18538R-AJ-2	CLEARWATER PAPER CORP 4.75 15/08/28		02/10/2021	VARIOUS	XXX	936,250	900,000	18,617	3.C FE
201723-AP-8	COMMERCIAL METALS CO 3.875 15/02/31		01/19/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	125,000	125,000		3.A FE
202795-JK-7	COMMONWEALTH EDISON CO 2.95 15/08/27		01/26/2021	BREAN CAPITAL LLC	XXX	1,674,975	1,500,000	20,035	1.F FE
20903X-AH-6	CONSOLIDATED COMMUNICATI 5 01/10/28		03/08/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	375,156	375,000		4.B FE
212015-AS-0	CONTINENTAL RESOURCES 4.375 15/01/28		01/15/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	209,000	200,000	122	3.A FE
22788C-AA-3	CROWDSTRIKE HOLDINGS INC 3 15/02/29		01/12/2021	J.P. MORGAN SECURITIES LLC	XXX	125,000	125,000		3.C FE
25277L-AA-4	DIAMOND SPORTS GR/DIAMON 5.375 15/08/26		01/20/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	133,313	150,000		3,516 5.A FE
25525P-AB-3	DIVERSIFIED HEALTHCARE T 4.375 01/03/31		02/03/2021	WELLS FARGO BANK, N.A.	XXX	553,938	550,000		3.C FE
256163-AC-0	DOCUSIGN INC 0 15/01/24		01/14/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	180,674	170,000		4.A Z
26210C-AB-0	DROPBOX INC 0 01/03/28		02/24/2021	J.P. MORGAN CLEARING CORP. 514105	XXX	286,000	286,000		3.A Z
267475-AD-3	DYCOM INDUSTRIES INC 4.5 15/04/29		03/25/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	250,000	250,000		3.B FE
26885B-AK-6	EQM MIDSTREAM PARTNERS L 4.5 15/01/29		02/03/2021	VARIOUS	XXX	763,750	775,000	1,688	3.C FE
26885B-AL-4	EQM MIDSTREAM PARTNERS L 4.75 15/01/31		01/04/2021	BARCLAYS BANK PLC 196101	XXX	525,000	525,000		3.C FE
26907Y-AB-0	ESH HOSPITALITY INC 4.625 01/10/27		02/26/2021	VARIOUS	XXX	1,028,125	1,000,000	16,123	3.C FE
28035Q-AB-8	EDGEWELL PERSONAL CARE 4.125 01/04/29		03/02/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	1,000,438	1,000,000		3.C FE
292505-AD-6	OVINTIV INC 6.5 15/08/34		03/24/2021	J.P. MORGAN SECURITIES LLC	XXX	180,000	150,000	1,110	3.A FE
29280B-AA-3	ENDO LUX FIN CO I SARL 6.125 01/04/29		03/12/2021	J.P. MORGAN SECURITIES LLC	XXX	400,156	400,000		4.A FE
29336U-AF-4	ENLINK MIDSTREAM PARTNER 4.85 15/07/26		03/31/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	241,875	250,000	2,694	3.A FE
29355A-AJ-6	ENPHASE ENERGY INC 0 01/03/28		03/05/2021	VARIOUS	XXX	742,191	748,000		3.A Z
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		03/02/2021	BNP PARIBAS PRIME BROKERAGE	XXX	371,700	315,000	1,109	2.B FE
30212P-BD-6	EXPEDIA GROUP INC 0 15/02/26		03/19/2021	VARIOUS	XXX	4,530,247	4,248,000		2.C FE
345370-CQ-1	FORD MOTOR COMPANY 4.75 15/01/43		03/04/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	353,500	350,000	2,448	3.B FE
345370-CY-4	FORD MOTOR COMPANY 0 15/03/26		03/17/2021	VARIOUS	XXX	735,336	735,000		3.A FE
37960J-AA-6	GLOBAL AIR LEASE CO LTD 6.5 15/09/24	D	03/15/2021	CORPORATE ACTIONS	XXX	14,866	15,964		4.A FE
384311-AA-4	GRAFTECH FINANCE INC 4.625 15/12/28		02/18/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	516,250	500,000	3,854	3.C FE
393222-AK-0	GREEN PLAINS INC 2.25 15/03/27		02/26/2021	JEFFERIES LLC	XXX	261,408	240,000	15	4.C Z
393657-AK-7	GREENBRIER COS INC 2.875 01/02/24		03/02/2021	WELLS FARGO BANK, N.A. 8831400	XXX	258,925	235,000	619	3.C FE
40637H-AC-3	HALOZYME THERAPEUTICS IN 0 25 01/03/27		02/25/2021	VARIOUS	XXX	314,070	313,000		4.A Z
41984L-AA-5	HAWAIIAN BRAND INTELLECT 5.75 20/01/26	C	02/03/2021	VARIOUS	XXX	331,299	325,000	8	4.A FE
43940T-AB-5	HOPE BANCORP INC 2 15/05/38		01/06/2021	BNP PARIBAS PRIME BROKERAGE INC BNBP	XXX	360,575	380,000	1,119	1.G FE
44106M-AV-4	SERVICE PROPERTIES TRUST 5.25 15/02/26		01/06/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	252,813	250,000	5,214	3.C FE
44267D-AE-7	HOWARD HUGHES CORP 4.125 01/02/29		01/19/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	300,000	300,000		3.C FE
44267D-AF-4	HOWARD HUGHES CORP 4.375 01/02/31		01/19/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	250,000	250,000		3.C FE
443628-AJ-1	HUDBAY MINERALS INC 4.5 01/04/26	A	02/22/2021	BARCLAYS BANK PLC 196101	XXX	250,000	250,000		4.B FE
44963B-AE-8	IHO VERWALTUNGS GMBH 6 15/05/27	D	01/12/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	397,500	375,000	3,688	3.B FE
45031U-CG-4	ISTAR INC 4.25 01/08/25		01/20/2021	J.P. MORGAN SECURITIES LLC	XXX	300,750	300,000	6,056	3.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
451102-CA-3	ICAHN ENTERPRISES/FIN 4.375 01/02/29		01/05/2021	VARIOUS	XXX	1,403,906	1,400,000		3.C FE
460599-AF-0	INTERNATIONAL GAME TECH 4.125 15/04/26		03/16/2021	J.P. MORGAN SECURITIES LLC	XXX	275,000	275,000		3.C FE
462222-AB-6	IONIS PHARMACEUTICALS IN 0.125 15/12/24		02/02/2021	JEFFERIES LLC	XXX	362,950	340,000	58	1.D
48123V-AD-4	J2 GLOBAL 1.75 01/11/26		03/02/2021	BANK OF AMERICA CORPORATION	XXX	259,875	225,000	1,345	4.A FE
489399-AL-9	KENNEDY-WILSON INC 4.75 01/03/29		01/28/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	125,000	125,000		3.C Z
49803X-AB-9	KITE REALTY GROUP LP 0.75 01/04/27		03/18/2021	BARCLAYS CAPITAL INC	XXX	745,655	745,000		2.C FE
50077L-AL-0	KRAFT HEINZ FOODS CO 5 15/07/35		03/03/2021	VARIOUS	XXX	906,875	750,000	3,125	3.A FE
50077L-AU-0	KRAFT HEINZ FOODS CO 3.75 01/04/30		01/12/2021	J.P. MORGAN SECURITIES LLC	XXX	212,750	200,000	2,146	3.A FE
50077L-AV-8	KRAFT HEINZ FOODS CO 3.75 01/04/30		01/15/2021	VARIOUS	XXX	666,719	625,000	7,000	3.A FE
501797-AL-8	L BRANDS INC 6.875 01/11/35		02/26/2021	J.P. MORGAN SECURITIES LLC	XXX	607,500	500,000	11,554	4.B FE
501797-AR-5	L BRANDS INC 7.5 15/06/29		01/15/2021	VARIOUS	XXX	170,250	150,000	1,094	4.B FE
50220M-AA-8	LSF9 ATL HLDG/VICTRA FIN 7.75 15/02/26		02/04/2021	UBS AG STAMFORD BRANCH	XXX	125,000	125,000		4.B FE
505742-AG-1	LADDER CAP FIN LLLP/CORP 5.25 01/10/25		01/20/2021	CITIGROUP GLOBAL MARKETS INC	XXX	250,938	250,000	4,047	3.B FE
52473N-AA-6	LEGENDS HOSPITALITY HOLD 5 01/02/26		01/14/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	325,000	325,000		4.C FE
538146-AC-5	LIVEPERSON INC 0 15/12/26		03/09/2021	WELLS FARGO BANK, N.A.	XXX	146,739	139,000		4.B Z
55024U-AD-1	LUMENTUM HOLDINGS INC 0.5 15/12/26		03/26/2021	VARIOUS	XXX	278,997	239,000	290	3.C
55300R-AG-6	MGМ CHINA HOLDINGS LTD 4.75 01/02/27	D	03/26/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	502,910	500,000		3.C FE
553368-AA-9	MP MATERIALS CORP 0.25 01/04/26		03/24/2021	VARIOUS	XXX	297,574	295,000		4.C Z
55342U-AH-7	MPT OPER PARTNERSP/FINL 5 15/10/27		02/01/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	477,563	450,000	6,750	3.A FE
55617L-AP-7	MACY'S RETAIL HLDGS LLC 5.875 01/04/29		03/02/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	75,000	75,000		4.B FE
588056-BA-8	MERCER INTL INC 5.125 01/02/29		02/18/2021	VARIOUS	XXX	711,250	700,000	1,388	4.A FE
59001K-AF-7	MERITOR INC 3.25 15/10/37		01/04/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	167,711	145,000	1,060	3.C FE
595017-AH-7	MICROCHIP TECHNOLOGY INC 2.25 15/02/37		03/18/2021	BNP PARIBAS PRIME BROKERAGE	XXX	397,808	180,000	386	3.C
595017-AU-8	MICROCHIP TECHNOLOGY INC 0.125 15/11/24		02/10/2021	VARIOUS	XXX	514,450	440,000	72	4.A Z
596278-AA-9	MIDDLEBY CORP 1 01/09/25		02/12/2021	MERRILL LYNCH AND CO., INC. 3162106	XXX	423,972	341,000	1,667	3.B
62886E-BA-5	NCR CORP 5.125 15/04/29		03/22/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	325,000	325,000		4.A FE
629377-CG-5	NRG ENERGY INC 2.75 01/06/48		02/16/2021	VARIOUS	XXX	579,100	469,000	2,733	3.B
647551-AC-4	NEW MOUNTAIN FINANCE COR 5.75 15/08/23		02/10/2021	RAYMOND JAMES AND ASSOCIATES	XXX	156,750	150,000	4,241	2.C PL
651229-AY-2	NEWELL BRANDS INC 5.5 01/04/46		02/12/2021	CITIGROUP GLOBAL MARKETS INC	XXX	466,375	350,000	7,933	3.B FE
651290-AR-9	OVINTIV EXPLORATION INC 5.375 01/01/26		01/15/2021	BARCLAYS BANK PLC 196101	XXX	166,125	150,000	426	3.A FE
66977W-AR-0	NOVA CHEMICALS CORP 5.25 01/06/27	A	03/12/2021	VARIOUS	XXX	309,750	300,000	4,594	3.C FE
674599-CJ-2	OCCIDENTAL PETROLEUM COR 4.4 15/04/46		03/24/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	210,625	250,000	4,919	3.C FE
690732-AF-9	OWENS & MINOR INC 4.5 31/03/29		03/05/2021	VARIOUS	XXX	829,813	825,000		4.B FE
697435-AE-5	PALO ALTO NETWORKS 0.375 01/06/25		03/25/2021	BARCLAYS CAPITAL	XXX	390,501	315,000	387	4.C FE
701094-AN-4	PARKER-HANNIFIN CORP 3.25 14/06/29		03/23/2021	Northern Trust Corp	XXX	2,140,340	2,000,000	18,236	2.A FE
70932M-AB-3	PENNYMAC FIN SVCS INC 4.25 15/02/29		02/08/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	376,750	375,000		4.A FE
71677K-AA-6	PETSMART INC/PETSMART FI 4.75 15/02/28		01/29/2021	BARCLAYS BANK PLC 196101	XXX	200,000	200,000		4.A FE
723787-AN-7	PIONEER NATURAL RESOURCE 0.25 15/05/25		02/11/2021	JEFFERIES LLC	XXX	78,234	54,000	34	2.B FE
724479-AJ-9	PITNEY BOWES INC 4.625 15/03/24		02/22/2021	ROBERT W. BAIRD CO. INCORPORATED	XXX	604,500	600,000	12,256	4.A FE
724479-AQ-3	PITNEY BOWES INC 7.25 15/03/29		03/12/2021	CITIGROUP GLOBAL MARKETS INC	XXX	925,000	925,000		4.A FE
74841C-AA-9	QUICKEN LOANS LLC/QUICKN 3.625 01/03/29		03/11/2021	BARCLAYS BANK PLC 196101	XXX	196,000	200,000	282	3.A FE
74841C-AB-7	QUICKEN LOANS LLC/QUICKN 3.875 01/03/31		01/26/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	761,250	750,000	10,818	3.A FE
749571-AG-0	RHP HOTEL PPTY/RHP FINAN 4.5 15/02/29		02/10/2021	J.P. MORGAN SECURITIES LLC	XXX	652,500	650,000		4.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
753422-AE-4	RAPID7 INC 0.25 15/03/27		03/24/2021	VARIOUS	XXX	503,058	506,000	5	4.B Z
75419T-AA-1	RATTLER MIDSTREAM LP 5.625 15/07/25		03/19/2021	BARCLAYS BANK PLC 196101	XXX	155,625	150,000	1,594	3.A FE
76117W-AC-3	RESOLUTE FOREST PRODUCTS 4.875 01/03/26		01/19/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	125,000	125,000		4.B FE
76680R-AG-2	RINGCENTRAL INC 0 15/03/26		03/26/2021	VARIOUS	XXX	82,884	81,000		4.B
780153-BA-9	ROYAL CARIBBEAN CRUISES 4.25 15/06/23		03/23/2021	VARIOUS	XXX	534,002	385,000	3,430	4.B
780153-BE-1	ROYAL CARIBBEAN CRUISES 2.875 15/11/23		03/05/2021	VARIOUS	XXX	299,522	239,000	2,196	4.A Z
81725W-AK-9	SENSATA TECHNOLOGIES BV 4 15/04/29		03/15/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	450,000	450,000		3.C FE
85172F-AR-0	ONEMAIN FINANCE CORP 5.375 15/11/29		03/10/2021	BARCLAYS BANK PLC 196101	XXX	924,563	875,000	15,240	3.C FE
852234-AH-6	SQUARE INC 0.25 01/11/27		03/10/2021	BANK OF AMERICA CORPORATION	XXX	250,972	215,000	177	3.B Z
853496-AG-2	STANDARD INDUSTRIES INC 4.375 15/07/30		03/11/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	254,063	250,000	1,823	3.B FE
86765L-AQ-0	SUNOCO LP/FINANCE CORP 6 15/04/27		03/31/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	52,438	50,000	1,417	3.C FE
87157D-AG-4	SYNAPTICS INC 4 15/06/29		03/09/2021	WELLS FARGO BANK, N.A.	XXX	500,000	500,000		3.C FE
87264A-AV-7	T-MOBILE USA INC 4.75 01/02/28		03/23/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	874,500	825,000	5,878	3.B FE
87470L-AA-9	TALLGRASS NRG PRTNR/FIN 5.5 15/09/24		02/03/2021	J.P. MORGAN SECURITIES LLC	XXX	205,000	200,000	4,278	3.C FE
87901J-AH-8	TEGNA INC 5 15/09/29		03/02/2021	J.P. MORGAN SECURITIES LLC	XXX	782,813	750,000	17,604	3.C FE
88023U-AH-4	TEMPUR SEALY INTL INC 4 15/04/29		03/11/2021	J.P. MORGAN SECURITIES LLC	XXX	775,000	775,000		4.A FE
880349-AT-2	TENNECO INC 5.125 15/04/29		03/03/2021	BARCLAYS BANK PLC 196101	XXX	575,000	575,000		3.C FE
892231-AB-7	TOWNSQUARE MEDIA INC 6.875 01/02/26		03/10/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	104,750	100,000	1,260	4.B FE
896215-AH-3	TRIMAS CORP 4.125 15/04/29		03/15/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	550,000	550,000		3.C FE
90184L-AM-4	TWITTER INC 0 15/03/26		03/02/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	432,000	432,000		3.A Z
910047-AH-2	UNITED AIRLINES HOLDINGS 5 01/02/24		01/20/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	249,688	250,000	5,938	4.B FE
92240M-BL-1	VECTOR GROUP LTD 5.75 01/02/29		02/26/2021	VARIOUS	XXX	1,367,750	1,350,000	815	3.C FE
928377-AC-4	VISTA OUTDOOR INC 4.5 15/03/29		02/17/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	600,000	600,000		4.B FE
948565-AD-8	WEEKLEY HOMES LLC/ FINAN 4.875 15/09/28		01/21/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	393,563	375,000	6,145	3.C FE
94973V-BG-1	ANTHEM INC 2.75 15/10/42		01/06/2021	MITSUBISHI UFJ SECURITIES (USA),INC	XXX	185,262	40,000	254	2.B FE
98955D-AA-8	ZIGGO BV 4.875 15/01/30	D	02/16/2021	CITIGROUP GLOBAL MARKETS INC	XXX	527,500	500,000	8,328	4.A FE
BG2734-75-7	YANDEX NV 0.75 03/03/25	D	03/26/2021	VARIOUS	XXX	729,640	600,000	338	2.C Z
3899999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						66,344,937	63,365,964	310,246	XXX
Bonds: SVO Identified Funds									
464288-63-8	ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF		03/25/2021	Northern Trust Corp	100,000.000	5,938,900			2.B
464288-64-6	ISHARES TRUST ISHARES 1-5 YEAR INVESTMENT GRADE CORPORATE BO		03/25/2021	Northern Trust Corp	258,000.000	14,117,141			2.A
8099999 - Bonds: SVO Identified Funds						20,056,041			XXX
8399997 - Subtotals - Bonds - Part 3						143,908,272	118,195,666	439,074	XXX
8399999 - Subtotals - Bonds						143,908,272	118,195,666	439,074	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
00170F-20-9	AMG CAPITAL TRUST II 5.15 15/10/37		02/09/2021	MITSUBISHI UFJ SECURITIES (USA),INC	2,500,000	126,875			2.C FE
075887-40-6	BECTON DICKINSON AND CO 6 01/06/23		02/16/2021	MERRILL LYNCH AND CO., INC. 3162106	12,083,000	672,107			3.A FE
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		03/31/2021	MITSUBISHI UFJ SECURITIES (USA),INC	3,600,000	389,959			2.C Z
235851-40-9	DANAHER CORP 5 15/04/23		03/19/2021	VARIOUS	625,000	829,157			2.A Z
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		03/31/2021	VARIOUS	18,789,000	963,384			2.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
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8499999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,981,481	XXX		XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
02557T-30-7	AMERICAN ELECTRIC POWER 6.125 15/08/23		02/23/2021	VARIOUS	23,900,000	1,120,033			2.B FE
22550T-81-5	CREDIT SUISSE AG LONDON 3.125 20/12/21	D	03/19/2021	CREDIT SUISSE AG, NEW YORK BRANCH	29,339,000	2,625,626			2.A Z
233331-84-2	DTE ENERGY CO 6.25 01/11/22		02/16/2021	NATIONAL FINANCIAL SERVICES LLC	4,000,000	186,456			2.A FE
48251W-40-1	KKR & CO INC 6 15/09/23		01/06/2021	VARIOUS	1,820,000	107,192			2.B FE
65339F-77-0	NEXTERA ENERGY INC 5.279 01/03/23		03/05/2021	BANK OF AMERICA CORPORATION	3,050,000	142,918			2.B FE
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		02/23/2021	VARIOUS	5,405,000	584,133			2.A FE
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23		02/18/2021	VARIOUS	1,130,000	1,294,950			1.F Z
92556H-30-5	VIACOMCBS INC 5.75 01/04/24		03/26/2021	J. P. MORGAN SECURITIES LLC	8,418,000	561,306			3.A Z
8599999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						6,622,613	XXX		XXX
8999997 - Subtotals - Preferred Stocks - Part 3						9,604,095	XXX		XXX
8999999 - Subtotals - Preferred Stocks						9,604,095	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00123Q-10-4	AGNC INVESTMENT CORP		03/17/2021	VARIOUS	15,500,000	256,456	XXX		XXX
00206R-10-2	AT&T INC		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	3,500,000	103,390	XXX		XXX
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		03/17/2021	VARIOUS	14,300,000	404,810	XXX		XXX
00971T-10-1	AKAMAI TECHNOLOGIES INC		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	400,000	38,780	XXX		XXX
017175-10-0	ALLEGHANY CORP		01/29/2021	FIDELITY CAP MKTS NEW YORK-DTC00226	400,000	225,904	XXX		XXX
021513-10-6	ALTO INGREDIENTS INC		03/11/2021	JEFFERIES LLC	34,200,000	200,436	XXX		XXX
03676C-10-0	ANTERIX INC		01/12/2021	VARIOUS	6,700,000	240,926	XXX		XXX
037833-10-0	APPLE INC		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	600,000	73,176	XXX		XXX
05550J-10-1	BJ'S WHOLESALE CLUB HOLDINGS INC		03/08/2021	VARIOUS	10,900,000	431,259	XXX		XXX
08579W-10-3	BERRY GLOBAL GROUP INC		03/17/2021	VARIOUS	7,700,000	452,268	XXX		XXX
099724-10-6	BORGWARNER INC		02/11/2021	VARIOUS	11,700,000	499,465	XXX		XXX
13765N-10-7	CANNAE HOLDINGS INC		03/18/2021	VARIOUS	31,300,000	1,240,294	XXX		XXX
15189T-10-7	CENTERPOINT ENERGY INC		02/24/2021	VARIOUS	22,600,000	471,869	XXX		XXX
156782-10-4	CERNER CORP		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	200,000	14,216	XXX		XXX
17275R-10-2	CISCO SYSTEMS INC/DELAWARE		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	3,100,000	151,280	XXX		XXX
19249H-10-3	COHERUS BIOSCIENCES INC		03/17/2021	VARIOUS	18,100,000	279,034	XXX		XXX
19626G-10-8	COLONY CAPITAL INC		01/27/2021	VARIOUS	31,200,000	143,615	XXX		XXX
23204G-10-0	CUSTOMERS BANCORP INC		02/09/2021	VARIOUS	19,500,000	453,750	XXX		XXX
278768-10-6	ECHOSTAR CORP		02/18/2021	VARIOUS	66,700,000	1,540,905	XXX		XXX
294628-10-2	EQUITY COMMONWEALTH		03/15/2021	LUMINEX TRADING AND ANALYTICS	1,300,000	36,784	XXX		XXX
298736-10-9	EURONET WORLDWIDE INC		01/26/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,000,000	130,780	XXX		XXX
30303M-10-2	FACEBOOK INC		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	200,000	54,776	XXX		XXX
315616-10-2	F5 NETWORKS INC		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	200,000	39,016	XXX		XXX
343498-10-1	FLOWERS FOODS INC		03/11/2021	INSTINET INVESTMENT SERVICES LIMITE	1,300,000	30,334	XXX		XXX
384313-50-8	GRAFTECH INTERNATIONAL LTD		02/01/2021	VARIOUS	45,200,000	478,376	XXX		XXX
384637-10-4	GRAHAM HOLDINGS CO		03/03/2021	SANFORD C. BERNSTEIN AND CO., LLC	400,000	225,970	XXX		XXX
39304D-10-2	GREEN DOT CORP		02/24/2021	VARIOUS	8,600,000	410,588	XXX		XXX
393222-10-4	GREEN PLAINS INC		02/08/2021	VARIOUS	11,000,000	224,280	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC		01/26/2021	COWEN AND COMPANY, LLC	1,000,000	161,998	XXX		XXX
452327-10-9	ILLUMINA INC		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	100,000	41,289	XXX		XXX
457187-10-2	INGREDION INC		01/22/2021	VARIOUS	6,600,000	519,683	XXX		XXX
487836-10-8	KELLOGG CO		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	1,200,000	71,112	XXX		XXX
489398-10-7	KENNEDY-WILSON HOLDINGS INC		01/27/2021	CREDIT SUISSE AG, NEW YORK BRANCH	11,000,000	188,955	XXX		XXX
497498-10-5	KIRKLAND'S INC		01/04/2021	RBC CAPITAL MARKETS, LLC	1,200,000	19,994	XXX		XXX
532457-10-8	ELI LILLY AND CO		03/11/2021	STATE STREET BANK AND TRUST COMPANY 8106	200,000	41,042	XXX		XXX
62886E-10-8	NCR CORP		03/04/2021	VARIOUS	5,100,000	176,850	XXX		XXX
62955J-10-3	NOV INC		03/16/2021	VARIOUS	7,700,000	121,176	XXX		XXX
649445-10-3	NEW YORK COMMUNITY BANCORP INC		03/22/2021	VARIOUS	55,100,000	628,447	XXX		XXX
65473P-10-5	NISOURCE INC		03/05/2021	VARIOUS	38,400,000	840,067	XXX		XXX
670837-10-3	OGE ENERGY CORP		03/16/2021	VARIOUS	12,200,000	388,873	XXX		XXX
736508-84-7	PORTLAND GENERAL ELECTRIC CO		03/04/2021	VARIOUS	22,900,000	958,378	XXX		XXX
737446-10-4	POST HOLDINGS INC		02/22/2021	VARIOUS	2,600,000	250,342	XXX		XXX
74319R-10-1	PROG HOLDINGS INC		03/17/2021	VARIOUS	20,300,000	1,044,459	XXX		XXX
74915M-10-0	QURATE RETAIL INC		03/16/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	11,900,000	150,966	XXX		XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC		02/24/2021	VARIOUS	20,400,000	594,864	XXX		XXX
81211K-10-0	SEALED AIR CORP		03/22/2021	VARIOUS	3,600,000	158,749	XXX		XXX
84857L-10-1	SPIRE INC		01/27/2021	VARIOUS	11,100,000	671,184	XXX		XXX
860372-10-1	STEWART INFORMATION SERVICES CORP		03/16/2021	VARIOUS	3,200,000	168,034	XXX		XXX
91307C-10-2	UNITED THERAPEUTICS CORP		03/05/2021	VARIOUS	1,300,000	207,835	XXX		XXX
92886T-20-1	VONAGE HOLDINGS CORP		01/04/2021	NEEDHAM AND COMPANY LLC	3,000,000	38,430	XXX		XXX
928881-10-1	VONTIER CORP		03/15/2021	VARIOUS	11,300,000	354,794	XXX		XXX
981475-10-6	WORLD FUEL SERVICES CORP		02/26/2021	CREDIT SUISSE AG, NEW YORK BRANCH	4,600,000	139,392	XXX		XXX
98262P-10-1	WW INTERNATIONAL INC		01/11/2021	VARIOUS	10,400,000	240,715	XXX		XXX
98390M-10-3	XPERI HOLDING CORP		02/24/2021	VARIOUS	6,100,000	128,326	XXX		XXX
G0692U-10-9	AXIS CAPITAL HOLDINGS LTD	D	01/26/2021	VARIOUS	2,300,000	110,630	XXX		XXX
G3075P-10-1	ENSTAR GROUP LTD	D	01/27/2021	GOLDMAN, SACHS AND CO. 8944407	800,000	157,220	XXX		XXX
G6564A-10-5	NOMAD FOODS LTD	D	03/29/2021	VARIOUS	40,800,000	1,062,652	XXX		XXX
G9618E-10-7	WHITE MOUNTAINS INSURANCE GROUP LTD		03/11/2021	VARIOUS	400,000	447,828	XXX		XXX
N00985-10-6	AERCAP HOLDINGS NV	D	01/26/2021	VARIOUS	7,700,000	309,887	XXX		XXX
9099999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						19,246,906	XXX		XXX
Common Stocks: Mutual Funds									
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		03/31/2021	VARIOUS	8,677,000	134,320	XXX		XXX
9499999 - Common Stocks: Mutual Funds						134,320	XXX		XXX
97999997 - Subtotals - Common Stocks - Part 3						19,381,226	XXX		XXX
97999999 - Subtotals Common Stocks						19,381,226	XXX		XXX
98999999 - Subtotals Preferred and Common Stocks						28,985,321	XXX		XXX
99999999 - Totals						172,893,593	XXX		439,074

Quarterly Statement as of March 31, 2021 of the GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds: U.S. Governments																						
36183R-N6-6	GOVERNMENT NATIONAL MORTGAGE A 4.1 POOL ID AK7613		03/01/2021	MBS PAYDOWN	XXX	21,099	21,099	22,154	22,045		(9)		(9)		21,099					72	09/15/2037	1.A
36201M-NU-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID 587303		03/01/2021	MBS PAYDOWN	XXX	599	599	613	605						599					3	09/15/2032	1.A
36202D-UH-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID 3284		03/01/2021	MBS PAYDOWN	XXX	429	429	431	431						429					2	09/20/2032	1.A
36205G-AD-3	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID 389804		03/01/2021	MBS PAYDOWN	XXX	394	394	395	394						394					2	01/15/2033	1.A
36290S-RZ-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID 616204		03/01/2021	MBS PAYDOWN	XXX	4,043	4,043	4,221	4,135		(1)		(1)		4,043					12	01/20/2042	1.A
38373Q-PY-1	GOVERNMENT NATIONAL MORTGAGE A 4.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	18,984	18,984	18,221	18,735		5		5		18,984					62	05/20/2033	1.A
38373S-W7-8	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	352	352	352	352						352					1	03/16/2033	1.A
38375C-AJ-9	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	85,369	85,369	88,538	86,119		(260)		(260)		85,369					206	03/20/2039	1.A
38376Y-TG-6	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		01/01/2021	MBS PAYDOWN	XXX	11,792	11,792	11,613	11,728		65		65		11,792					29	02/20/2039	1.A
38378C-RT-6	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	35,002	35,002	35,041	35,019		(1)		(1)		35,002					56	10/20/2040	1.A
38378D-PC-3	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	246,097	246,097	250,068	246,766		(109)		(109)		246,097					594	08/20/2039	1.A
38378G-CY-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	6,116	6,116	6,410	6,288		(3)		(3)		6,116					12	11/20/2042	1.A
38378M-WY-7	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	149,269	149,269	148,616	148,571		29		29		149,269					263	12/16/2042	1.A
38380J-8G-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	407,940	407,940	399,781	402,447		155		155		407,940					344	02/16/2058	1.A
38380J-CY-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	140,227	140,227	139,202	139,487		9		9		140,227					211	01/16/2059	1.A
38380J-H6-8	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	525,788	525,788	516,156	519,696		285		285		525,788					955	04/16/2050	1.A
38380J-HK-7	GOVERNMENT NATIONAL MORTGAGE A 2.35 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	269,803	269,803	259,854	263,631		189		189		269,803					417	04/16/2052	1.A
38380J-XC-7	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	382,791	382,791	368,496	373,685		400		400		382,791					1,359	11/16/2048	1.A
38380J-XD-5	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	637,984	637,984	617,948	625,388		553		553		637,984					2,356	11/16/2048	1.A
38380J-XJ-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	563,796	563,796	549,877	555,102		275		275		563,796					497	07/16/2051	1.A
38380M-JT-9	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	865,866	865,866	851,390	857,079		523		523		865,866					2,469	05/16/2059	1.A
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	1,365,155	1,365,155	1,337,852	1,346,518		972		972		1,365,155					3,177	11/16/2053	1.A
38380M-TJ-0	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	543,489	543,489	531,770	532,595		489		489		543,489					833	10/16/2047	1.A
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	379,519	379,519	382,899	381,364		(103)		(103)		379,519					938	09/20/2047	1.A
38380Y-WC-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	615,795	615,795	576,346	601,567		2,050		2,050		615,795					2,443	09/20/2046	1.A
38382J-WY-8	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	286,094	286,094	296,644	295,927		(611)		(611)		286,094					1,120	10/20/2042	1.A
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	44,394	44,394	45,206			(4)		(4)		44,394					32	01/20/2051	1.A
059999 - Bonds: U.S. Governments						7,608,186	7,608,186	7,460,093	7,475,676		4,897		4,897		7,608,186					18,467	XXX	XXX
Bonds: U.S. States, Territories and Possessions																						
649791-DM-9	NEW YORK ST 5.25		02/16/2021	100,000	XXX	3,000,000	3,000,000	3,565,830	3,008,655		(8,655)		(8,655)		3,000,000					78,750	02/15/2025	1.B FE
179999 - Bonds: U.S. States, Territories and Possessions						3,000,000	3,000,000	3,565,830	3,008,655		(8,655)		(8,655)		3,000,000					78,750	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.													
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																											
208418-J2-0	CONROE TX INDEP SCH DIST 5		02/16/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	425,000	425,000	460,137	426,352			(1,352)			(1,352)						425,000			10,625	02/15/2030	1.A FE	
208418-K2-8	CONROE TX INDEP SCH DIST 5		02/16/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	1,100,000	1,100,000	1,184,789	1,103,271			(3,271)			(3,271)						1,100,000			27,500	02/15/2030	1.A FE	
244127-J3-1	DEER PARK TX INDEP SCH DIST 5		02/16/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	795,000	795,000	858,848	797,445			(2,445)			(2,445)						795,000			19,875	02/15/2027	1.A FE	
522777-HB-0	LEBANON OH CITY SCH DIST 5.25		03/04/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	1,000,000	1,000,000	1,077,890	1,000,000											1,000,000			13,563	12/01/2043	1.C FE		
548253-V2-6	LOWER MERION TWP PA 5.45		01/15/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	1,000,000	1,000,000	1,011,670	1,000,064			(64)			(64)					1,000,000			27,250	01/15/2031	1.A FE		
562333-FV-1	MANCHESTER NH 5.15		01/04/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	500,000	500,000	499,500	499,760											499,760			240	240	12,875	07/01/2027	1.C FE
2499999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions						4,820,000	4,820,000	5,092,835	4,826,891			(7,131)			(7,131)					4,819,760			240	240	111,688	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																											
240130-AS-3	DAYTONA BEACH FL CAPITAL IMPT 5		02/01/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	1,915,000	1,915,000	1,982,868	1,915,749			(749)			(749)					1,915,000					47,875	02/01/2026	1.D FE
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	59,901	59,901	62,672	61,794			(60)			(60)					59,901			133	08/15/2042	1.A		
3130AH-ZK-2	FEDERAL HOME LOAN BANK 2.87		03/02/40	SECURITY CALLED BY ISSUER at 100,000	XXX	6,360,000	6,360,000	6,366,869				(6,869)			(6,869)					6,360,000			91,266	02/03/2040	1.A FE		
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383		03/01/2021	MBS PAYDOWN	XXX	515,057	515,057	518,777	553,364			(163)			(163)					515,057			2,882	03/01/2048	1.A		
3132HT-DQ-6	FREDDIEMAC STRIP 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	285,363	285,363	310,332	311,052			(488)			(488)					285,363			490	10/15/2042	1.A		
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556		03/01/2021	MBS PAYDOWN	XXX	193,598	193,598	205,516	205,440			(176)			(176)					193,598			482	05/01/2050	1.A		
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701		03/01/2021	MBS PAYDOWN	XXX	692,573	692,573	737,157	735,963			(689)			(689)					692,573			1,659	08/01/2050	1.A		
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		03/01/2021	MBS PAYDOWN	XXX	29,000	29,000	30,614	30,586			(7)			(7)					29,000			60	09/01/2050	1.A		
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655		03/01/2021	MBS PAYDOWN	XXX	82,267	82,267	86,252	86,211			(44)			(44)					82,267					134	12/01/2035	1.A
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	99,844	99,844	96,025	97,348			109			109					99,844			167	03/25/2041	1.A		
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	45,256	45,256	45,256	45,256										45,256			116	10/25/2026	1.A			
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	41,688	41,688	41,323	41,462			6			6					41,688			39	01/25/2042	1.A		
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	92,122	92,122	98,485	95,263			(217)			(217)					92,122			357	04/25/2042	1.A		
3136AB-CS-0	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	28,215	28,215	29,895	28,724			(33)			(33)					28,215			82	04/25/2033	1.A		
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	91,323	91,323	95,426	93,939			(323)			(323)					91,323			431	10/25/2042	1.A		
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	16,271	16,271	16,320	16,300			(1)			(1)					16,271			27	02/25/2033	1.A		
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	11,001	11,001	10,471	10,727			8			8					11,001			12	04/25/2043	1.A		
3136AD-MZ-9	FANNIE MAE 1.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	34,010	34,010	31,859	31,810			58			58					34,010			49	04/25/2043	1.A		
3136AD-TB-5	FANNIE MAE 4 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	16,717	16,717	17,947	17,751			(25)			(25)					16,717			47	04/25/2033	1.A		
3136AD-Y4-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	24,953	24,953	26,060	25,849			(27)			(27)					24,953			94	05/25/2033	1.A		
3136AH-PG-9	FANNIE MAE 4 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	88,302	88,302	93,421	89,030			(120)			(120)					88,302			295	07/25/2032	1.A		
3136AL-NS-6	FANNIE MAE 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	1,305,934	1,305,934	1,336,542	1,306,887			(352)			(352)					1,305,934			3,070	09/25/2038	1.A		
3136AM-4B-2	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	48,002	48,002	50,833	49,371			(58)			(58)					48,002			140	01/25/2030	1.A		
3136AU-6M-8	FANNIE MAE 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	75,447	75,447	78,111	77,427			(410)			(410)					75,447			189	06/25/2028	1.A		
3136AU-U6-6	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	57,426	57,426	59,346	58,409			(105)			(105)					57,426			160	08/25/2045	1.A		
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	31,847	31,847	33,437	32,342			(45)			(45)					31,847			93	04/25/2030	1.A		
FANNIEMAE-ACES 2.6233 POOL ID N.A.																											
3136AY-6S-7			03/01/2021	MBS PAYDOWN	XXX	30,441	30,441	32,572				(87)			(87)					30,441			22	11/25/2024	1.A		
3136B1-6G-4	FANNIE MAE 3.5 POOL ID N.A.		01/01/2021	MBS PAYDOWN	XXX	180,506	180,506	180,732	180,661			(155)			(155)					180,506			526	12/25/2042	1.A		
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	547,982	547,982	578,977	578,420			(1,238)		</td													

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3136BD-W3-8...	FANNIE MAE 1.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	17,177	17,177	17,340							17,177					9	02/25/2051	1.A	
31371K-UA-7...	FANNIE MAE 5.5 POOL ID 254477		03/01/2021	MBS PAYDOWN	XXX	1,566	1,566	1,548	1,552						1,566					7	10/01/2032	1.A	
31371M-VC-8...	FANNIE MAE 6 POOL ID 256311		03/01/2021	MBS PAYDOWN	XXX	1,792	1,792	2,031	1,955		(7)				1,792					10	07/01/2026	1.A	
31371N-SQ-9...	FANNIE MAE 5.5 POOL ID 257127		03/01/2021	MBS PAYDOWN	XXX	5,485	5,485	5,941	5,624		(14)				5,485					30	02/01/2023	1.A	
3137A1-BV-4...	FREDDIE MAC 4 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	254,372	254,372	267,568	258,897		(132)				(132)	254,372					887	08/15/2030	1.A
3137A4-WF-0...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	55,403	55,403	56,408	55,722		(16)				(16)	55,403					159	11/15/2025	1.A
3137AG-YX-2...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	105,134	105,134	104,959	105,042		5				5	105,134					164	02/15/2041	1.A
3137AH-AB-4...	FREDDIE MAC 4 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	242,023	242,023	267,663	247,381		(844)				(844)	242,023					537	11/15/2034	1.A
3137AM-HK-6...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	275,274	275,274	278,629	276,890		(468)				(468)	275,274					748	03/15/2041	1.A
3137AN-4M-4...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	36,846	36,846	36,293	36,582		13				13	36,846					61	06/15/2041	1.A
3137AN-JP-1...	FREDDIE MAC 0.9162 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	10,656	10,656	10,015	10,086		11				11	10,656					24	11/15/2040	1.A
3137AN-QF-5...	FREDDIE MAC 2.75 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	68,780	68,780	70,922	69,409		(108)				(108)	68,780					156	04/15/2041	1.A
3137AS-EH-3...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	23,810	23,810	23,839	23,826		(1)				(1)	23,810					43	05/15/2041	1.A
3137AS-FL-3...	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	79,419	79,419	79,914	79,687		(25)				(25)	79,419					171	11/15/2041	1.A
3137AS-Q8-0...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	43,555	43,555	44,703	44,137		(144)				(144)	43,555					136	12/15/2040	1.A
3137AT-GL-0...	FREDDIE MAC 2.4424 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	164,483	164,483	166,826	166,954		(62)				(62)	164,483					241	11/15/2040	1.A
3137AY-TF-8...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	335,952	335,952	351,070	335,990		(38)				(38)	335,952					1,800	04/15/2040	1.A
3137AY-WS-6...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	43,672	43,672	42,759	42,968		15				15	43,672					57	11/15/2032	1.A
3137B1-SG-3...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX			38,525	37,116		(903)				(903)					634	03/15/2033	1.A	
3137B2-KL-3...	FREDDIE MAC 1.75 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	40,105	40,105	39,353	39,669		13				13	40,105					53	06/15/2028	1.A
3137BB-RZ-2...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	18,895	18,895	19,314	18,981		(8)				(8)	18,895					47	12/15/2032	1.A
3137BA-AN-2...	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	529,610	529,610	497,935	509,694		6,422				6,422	529,610					928	01/15/2033	1.A
3137BA-FZ-0...	FREDDIE MAC 4 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	43,804	43,804	44,905	44,147		(35)				(35)	43,804					146	03/15/2027	1.A
3137BB-QY-9...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	140,924	140,924	143,858	142,364		(151)				(151)	140,924					352	05/15/2040	1.A
3137BD-4W-3...	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	25,634	25,634	25,654	25,637						25,634					44	02/15/2044	1.A	
3137BE-V6-8...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	1,036,705	1,036,705	1,096,316	1,053,550		(3,235)				(3,235)	1,036,705					3,202	05/15/2042	1.A
3137BF-AV-3...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	342,508	342,508	348,060	345,543		(639)				(639)	342,508					840	03/15/2040	1.A
3137BH-LB-1...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	65,373	65,373	67,354	66,476		(34)				(34)	65,373					572	02/15/2034	1.A
3137BJ-H4-8...	FREDDIE MAC 4.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	159,188	159,188	178,739	174,360		(285)				(285)	159,188					783	12/15/2053	1.A
3137BK-MA-5...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	27,539	27,539	28,373	27,819		(17)				(17)	27,539					69	09/15/2028	1.A
3137BR-5X-9...	FREDDIE MAC 3 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	51,660	51,660	51,249	51,562		13				13	51,660					129	01/15/2028	1.A
3137BV-CQ-7...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	49,624	49,624	51,966	50,175		(67)				(67)	49,624					145	05/15/2028	1.A
3137BW-D9-2...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	417,059	417,059	432,531	434,580		(1,501)				(1,501)	417,059					1,042	03/15/2046	1.A
3137F4-RF-1...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	254,551	254,551	256,460	255,593		(169)				(169)	254,551					663	03/15/2043	1.A
3137F5-QM-4...	FREDDIE MAC 4 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	290,494	290,494	299,208	294,192		(859)				(859)	290,494					873	01/15/2044	1.A
3137F5-QV-4...	FREDDIE MAC 5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	1,935,765	1,935,765	2,087,526	1,976,471		(4,595)				(4,595)	1,935,765					7,269	11/15/2045	1.A
3137F5-XN-4...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	704,868	704,868	692,423	699,396		663				663	704,868					1,752	11/15/2045	1.A
3137F6-CT-2...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	60,708	60,708	62,795	62,786		(17)				(17)	60,708					107	11/25/2050	1.A
3137F6-KS-5...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	62,463	62,463	64,762	64,748		(28)				(28)	62,463					109	11/25/2050	1.A
3137F7-QQ-1...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	34,291	34,291	35,550	35,548		(8)				(8)	34,291					60	12/25/2050	1.A
3137F8-HJ-5...	FREDDIE MAC 2 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	51,406	51,406	53,350	53,349		(26)				(26)	51,406					92	09/25/2050	1.A
3137FA-CB-2...	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2021	MBS PAYDOWN	XXX	20,477	20,477	21,585	20,937		(27)				(27)	20,477					60	11/15/2028	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3140KM-DY-3	FANNIE MAE 2.5 POOL ID BQ1918		03/01/2021	MBS PAYDOWN	XXX	145,018	145,018	152,926	152,718		(57)		(57)		145,018					302	10/01/2050	1.A	
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323		03/01/2021	MBS PAYDOWN	XXX	39,671	39,671	41,388	41,369		(14)		(14)		39,671					66	12/01/2040	1.A	
31412M-BZ-0	FANNIE MAE 6 POOL ID 928956		03/01/2021	MBS PAYDOWN	XXX	7,494	7,494	8,184	7,855		(9)		(9)		7,494					37	12/01/2027	1.A	
31416B-4A-3	FANNIE MAE 5.5 POOL ID 995517		03/01/2021	MBS PAYDOWN	XXX	5,255	5,255	5,681	5,388		(11)		(11)		5,255					21	01/01/2024	1.A	
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		03/01/2021	MBS PAYDOWN	XXX	30,445	30,445	30,493	30,474		(1)		(1)		30,445					74	06/01/2033	1.A	
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		03/01/2021	MBS PAYDOWN	XXX	16,412	16,412	16,900	16,760		(8)		(8)		16,412					44	07/01/2031	1.A	
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		03/01/2021	MBS PAYDOWN	XXX	37,219	37,219	38,789	38,355		(35)		(35)		37,219					127	08/01/2031	1.A	
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		03/01/2021	MBS PAYDOWN	XXX	9,947	9,947	10,258	10,147		(7)		(7)		9,947					34	11/01/2030	1.A	
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		03/01/2021	MBS PAYDOWN	XXX	20,442	20,442	20,410	20,411		1		1		20,442					65	03/01/2031	1.A	
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		03/01/2021	MBS PAYDOWN	XXX	21,541	21,541	22,799	22,432		(28)		(28)		21,541					61	05/01/2032	1.A	
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		03/01/2021	MBS PAYDOWN	XXX	39,553	39,553	41,586	40,987		(41)		(41)		39,553					101	04/01/2032	1.A	
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		03/01/2021	MBS PAYDOWN	XXX	19,194	19,194	19,757	19,558		(14)		(14)		19,194					47	02/01/2028	1.A	
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		03/01/2021	MBS PAYDOWN	XXX	54,698	54,698	56,578	56,094		(39)		(39)		54,698					112	05/01/2033	1.A	
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		03/01/2021	MBS PAYDOWN	XXX	45,560	45,560	46,685	46,424		(28)		(28)		45,560					102	08/01/2035	1.A	
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		03/01/2021	MBS PAYDOWN	XXX	202,581	202,581	207,931	209,431		(456)		(456)		202,581					472	08/01/2039	1.A	
31419F-EB-8	FANNIE MAE 4 POOL ID AE4629		03/01/2021	MBS PAYDOWN	XXX	73,477	73,477	77,848	77,305		(102)		(102)		73,477					262	10/01/2040	1.A	
836480-AS-2	SOUTH BEND IN BLDG CORP REVENUE 5		02/01/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	335,000	335,000	403,136	342,683		(7,683)		(7,683)		335,000					8,375	08/01/2021	1.D FE	
319999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					27,268,540	27,268,540	28,175,657	21,158,157			(35,488)		(35,488)		27,268,540					202,619	XXX	XXX	
Bonds: Industrial and Miscellaneous (Unaffiliated)																							
00688J-AA-5	ADIENT US LLC 7 15/05/26		03/30/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	289,970	271,000	285,999	283,730		(12,730)		(12,730)		271,000					26,084	05/15/2026	3.C FE	
00774M-AN-5	AERCAP IRELAND CAP/GLOBA 6.5 15/07/25	D	03/10/2021	BARCLAYS BANK PLC 196101	XXX	549,670	475,000	478,618	478,266		(128)		(128)		478,137		71,533	71,533		23,499	07/15/2025	2.C FE	
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		03/29/2021	VARIOUS	XXX	402,935	361,000	393,301	392,493		(171)		(171)		392,322		10,613	10,613		547	09/01/2027	2.C	
00973R-AD-5	AKER BP ASA 4.75 15/06/24	D	03/01/2021	CANTOR FITZGERALD AND CO.	XXX	231,750	225,000	234,281	231,407		(404)		(404)		231,003		747	747		2,316	06/15/2024	2.C FE	
013092-AB-7	ALBERTSONS COS/SAFEWAY 5.875 15/02/28		03/10/2021	J.P. MORGAN SECURITIES LLC	XXX	132,500	125,000	125,000	125,000					125,000		7,500	7,500		4,223	02/15/2028	4.A FE		
013092-AE-1	ALBERTSONS COS/SAFEWAY 4.875 15/02/30		01/13/2021	RBC CAPITAL MARKETS, LLC	XXX	269,375	250,000	246,563	246,755		10		10		246,766		22,609	22,609		5,078	02/15/2030	4.A FE	
013822-AB-7	ALCOA NEDERLAND HOLDING 7 30/09/26	D	03/08/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	1,055,625	1,000,000	1,018,500	1,014,037		(210)		(210)		1,013,827		41,798	41,798		31,111	09/30/2026	3.A FE	
02156B-AF-0	ALTERYX INC 1 01/08/26		03/29/2021	VARIOUS	XXX	410,572	458,000	473,360			(481)		(481)		472,879		(62,306)	(62,306)		2,578	08/01/2026	4.C	
04010L-AW-3	ARES CAPITAL CORP 4.625 01/03/24		03/24/2021	CITIGROUP GLOBAL MARKETS INC. 4241105	XXX	543,393	500,000	530,800	522,025		(1,547)		(1,547)		520,477		22,916	22,916		13,168	03/01/2024	2.C FE	
053499-AL-3	AVAYA INC 6.125 15/09/28		03/05/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	480,375	450,000	450,000	450,000					450,000		30,375	30,375		12,556	09/15/2028	4.B FE		
053773-BF-3	AVIS BUDGET CAR/FINANCE 5.375 01/03/29		03/10/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	387,188	375,000	375,000						375,000		12,188	12,188		616	03/01/2029	4.C FE		
09257W-AC-4	BLACKSTONE MORTGAGE TR 4.75 15/03/23		03/17/2021	RAYMOND JAMES AND ASSOCIATES	XXX	463,500	450,000	430,553	432,853		1,553		1,553		434,406		29,094	29,094		10,925	03/15/2023	2.C PL	
097023-CQ-6	BOEING CO 3.75 01/02/50		01/13/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	300,900	300,000	279,000	279,257		15		15		279,273		21,627	21,627		5,125	02/01/2050	2.C FE	
09857L-AM-0	BOOKING HOLDINGS INC 0.75 01/05/25		01/08/2021	RBC CAPITAL MARKETS, LLC	XXX	66,891	45,000	45,000	45,000					45,000		21,891	21,891		67	05/01/2025	1.G FE		
12008R-AM-9	BUILDERS FIRSTSOURCE INC 6.75 01/06/27		03/03/2021	VARIOUS	XXX	47,380	46,000	47,106	46,985		(985)		(985)		46,000					2,174	06/01/2027	3.B FE	
12527G-AF-0	CF INDUSTRIES INC 5.15 15/03/34		01/12/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	181,125	150,000	134,500	136,875		24		24		136,900		44,225	44,225		2,554	03/15/2034	3.A FE	
125581-GW-2	CIT GROUP INC 5.25 07/03/25		01/28/2021	J.P. MORGAN SECURITIES LLC	XXX	401,188	350,000	373,438	360,452		(210)		(210)		360,242		40,946	40,946		7,248	03/07/2025	3.A FE	
126307-BD-8	CSC HOLDINGS LLC 4.625 01/12/30		01/20/2021	J.P. MORGAN SECURITIES LLC	XXX	513,750	500,000	513,125	513,014		(16)		(16)		512,998		752	752		3,276	12/01/2030	4.C FE	
126650-BQ-2	CVS PASS-THROUGH TRUST 6.943 10/01/30		03/10/2021	MBS PAYDOWN	XXX	17,881	17,881	19,305	18,862		(20)		(20)		17,881					207	01/10/2030	2.B	
14161T-AA-0	CARDTRONICS INC / USA 5.5 01/05/25		02/16/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	414,000	400,000	381,656	387,911		323		323		388,234		25,766	25,766		6,539	05/01/2025	4.B FE	
150190-AF-3	CEDAR FAIR/CAN/MAGNUM/MI 5.5 01/05/25</td																						

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
151290-BU-6	CEMEX SAB DE CV 7.75 16/04/26	D	02/16/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	577,904	550,000	609,438	567,058		(22,443)		(22,443)		544,615		5,385	5,385	42,112	04/16/2026	3.C FE
15135B-AJ-0	CENTENE CORP 4.75 15/01/25		02/11/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	1,051,958	1,025,000	1,029,063	1,027,345		(190)		(190)		1,027,155		24,803	24,803	27,995	01/15/2025	3.A FE
15135U-AM-1	CENOVUS ENERGY INC 4.25 15/04/27	A	02/10/2021	VARIOUS SECURITY CALLED BY ISSUER at 100.000	XXX	1,304,360	1,175,000	1,010,875	1,022,381		1,956		1,956		1,024,337		280,023	280,023	15,816	04/15/2027	3.A FE
15189T-AU-1	CENTERPOINT ENERGY INC 3.85 01/02/24		01/15/2021	CHENIERE ENERGY PARTNERS	XXX	553,447	502,000	501,639	501,781		3		3		501,784		216	216	60,252	02/01/2024	2.B FE
16411Q-AD-3	CHENIERE ENERGY PARTNERS 4.5 5.625 01/10/26		02/25/2021	J.P. MORGAN SECURITIES LLC	XXX	312,375	300,000	306,000	305,076		(79)		(79)		304,997		7,378	7,378	7,031	10/01/2026	3.B FE
16411Q-AG-6	CHENIERE ENERGY PARTNERS 4.5 01/10/29		02/25/2021	J.P. MORGAN SECURITIES LLC	XXX	526,250	500,000	526,250	526,015		(625)		(625)		525,390		860	860	9,375	10/01/2029	3.B FE
17327C-AM-5	CITIGROUP INC 1.122 28/01/27		03/24/2021	D.A. DAVIDSON AND CO	XXX	1,467,495	1,500,000	1,500,000							1,500,000		(32,505)	(32,505)	2,712	01/28/2027	2.A FE
18538R-AH-6	CLEARWATER PAPER CORP 5.375 01/02/25		02/10/2021	VARIOUS SECURITY CALLED BY ISSUER at 100.000	XXX	438,500	400,000	401,375	401,407		(39)		(39)		401,368		37,132	37,132	11,407	02/01/2025	3.C FE
18538U-AC-0	CLEARWATER SEAFOODS INC 6.875 01/05/25	A	02/12/2021	OPPENHEIMER AND CO, INC.	XXX	604,647	575,000	570,250	569,611		(3,744)		(3,744)		565,867		9,133	9,133	40,738	05/01/2025	4.C FE
201723-AP-8	COMMERCIAL METALS CO 3.875 15/02/31		01/19/2021	CROWDSTRIKE HOLDINGS INC 3	XXX	126,719	125,000	125,000							125,000		1,719	1,719		02/15/2031	3.A FE
22788C-AA-3	DAE FUNDING LLC 5 01/08/24 15/02/29		01/12/2021	J.P. MORGAN SECURITIES LLC	XXX	125,469	125,000	125,000							125,000		469	469		02/15/2029	3.C FE
23371D-AB-0	DELTA AIR LINES INC 3.625 02/11/2021		02/11/2021	JP MORGAN CHASE LONDON	XXX	518,125	500,000	493,000	493,557		209		209		493,766		24,359	24,359	13,542	08/01/2024	2.C FE
247361-ZJ-0	DEXCOM INC 0.25 15/11/25 15/03/22		03/02/2021	WELLS FARGO BANK, N.A.	XXX	559,625	550,000	498,750	514,832		4,929		4,929		519,761		39,864	39,864	9,360	03/15/2022	4.A FE
252131-AJ-6	DEXCOM INC 0.25 15/11/25 01/13/2021		03/13/2021	JEFFERIES LLC.	XXX	180,225	180,000	179,914	179,924		1		1		179,924		301	301	75	11/15/2025	4.C
25278X-AN-9	DIAMONDBACK ENERGY INC 3.5 01/12/29		01/26/2021	GOLDMAN, SACHS AND CO.	XXX	268,750	250,000	246,563	246,625		25		25		246,650		22,100	22,100	1,385	12/01/2029	2.C FE
267475-AD-3	DYCOM INDUSTRIES INC 4.5 15/04/29		03/26/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	252,188	250,000	250,000							250,000		2,188	2,188		04/15/2029	3.B FE
26885B-AC-4	EQM MIDSTREAM PARTNERS L 5.5 15/07/28		01/05/2021	GOLDMAN, SACHS AND CO.	XXX	908,438	850,000	790,755	795,997		103		103		796,100		112,337	112,337	22,336	07/15/2028	3.C FE
26907Y-AA-2	ESH HOSPITALITY INC 5.25 01/05/25		03/17/2021	GOLDMAN, SACHS AND CO.	XXX	255,313	250,000	241,250	242,217		347		347		242,564		12,749	12,749	5,031	05/01/2025	3.C FE
28414H-AG-8	ELANCO ANIMAL HEALTH INC 4.9 28/08/28		02/02/2021	J.P. MORGAN SECURITIES LLC	XXX	357,000	300,000	322,500	319,876		(220)		(220)		319,656		37,344	37,344	7,670	08/28/2028	3.B FE
28470R-AH-5	CAESARS ENTERTAIN INC 6.25 01/07/25		03/12/2021	BARCLAYS BANK PLC 196101	XXX	290,813	275,000	275,000	275,000						275,000		15,813	15,813	11,936	07/01/2025	4.B FE
29273D-AA-8	ENDO DAC/FIN LLC/FINCO 5.875 15/10/24		03/12/2021	J.P. MORGAN SECURITIES LLC	XXX	403,156	400,000	376,500	392,619		314		314		392,933		10,224	10,224	9,812	10/15/2024	4.B FE
29336U-AB-3	ENLINK MIDSTREAM PARTNER 4.4 01/04/24		03/01/2021	WELLS FARGO BANK, N.A.	XXX	125,625	125,000	102,813	105,654		889		889		106,543		19,082	19,082	2,322	04/01/2024	3.A FE
29336U-AB-7	ENLINK MIDSTREAM PARTNER 4.15 01/06/25		03/31/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	488,125	500,000	472,000	481,360	924	557		1,480		482,840		5,285	5,285	5,159	06/01/2025	3.A FE
30212P-AP-0	EXPEDIA GROUP INC 3.8 15/02/28		03/30/2021	DEUTSCHE BANK SECURITIES INC.	XXX	370,076	350,000	294,000	298,121		1,466		1,466		299,586		70,490	70,490	8,349	02/15/2028	2.C FE
30212P-AR-6	EXPEDIA GROUP INC 3.25 15/02/30		01/22/2021	BARCLAYS BANK PLC 196101	XXX	102,750	100,000	82,125	83,106		103		103		83,209		19,541	19,541	1,453	02/15/2030	2.C FE
30251G-BA-4	FMG RESOURCES AUG 2006 4.5 15/09/27	D	02/18/2021	GOLDMAN, SACHS AND CO.	XXX	553,750	500,000	531,250	529,561		(591)		(591)		528,970		24,780	24,780	9,813	09/15/2027	3.A FE
31562Q-AF-4	STELLANTIS NV 5.25 15/04/23	D	03/09/2021	GOLDMAN, SACHS AND CO.	XXX	650,250	600,000	613,750	606,937		(569)		(569)		606,368		43,882	43,882	12,775	04/15/2023	3.A FE
33767D-AB-1	FIRSTCASH INC 4.625 01/09/28		03/11/2021	WELLS FARGO BANK, N.A.	XXX	153,750	150,000	150,000	150,000						150,000		3,750	3,750	3,835	09/01/2028	3.B FE
337932-AJ-6	FIRSTENERGY CORP 4.85 15/07/47		01/11/2021	GOLDMAN, SACHS AND CO.	XXX	301,875	250,000	306,250	306,166		(44)		(44)		306,119		(4,244)	(4,244)	5,995	07/15/2047	3.B FE
33803W-AA-7	FISHERS LANE ASSOC LLC 3.666 05/08/30		03/05/2021	MBS PAYDOWN	XXX	48,957	48,957	51,136	50,048		(20)		(20)		48,957				299	08/05/2030	1.B
33835L-AB-1	FIVERR INTERNATIONAL LTD 0 01/11/25	D	02/04/2021	BARCLAYS CAPITAL INC	XXX	380,988	267,000	276,010	267,000						267,000		113,988	113,988		11/01/2025	4.A Z
34959J-AK-4	FORTIVE CORPORATION 0.875 15/02/22		03/17/2021	RBC CAPITAL MARKETS, LLC	XXX	724,055	716,000	705,387	704,924		1,982		1,982		706,906		17,149	17,149	3,724	02/15/2022	2.B FE
364760-AM-0	GAP INC/THE 8.625 15/05/25		03/05/2021	BARCLAYS BANK PLC 196101	XXX	504,563	450,000	495,000	489,225		(2,680)		(2,680)		486,546		18,017	18,017	12,291	05/15/2025	3.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
37045V-AF-7 02/10/43	GENERAL MOTORS CO 6.25		02/23/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	532,600	400,000	426,412	426,118		(84)		(84)		426,033		106,567	106,567	9,931	10/02/2043	2.C FE		
40414L-AK-5 01/03/24	HEALTHPEAK PROPERTIES 4.2		01/28/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	2,767,125	2,500,000	2,593,072	2,542,204		(42,204)		(42,204)		2,500,000				310,000	03/01/2024	2.A FE		
44267D-AD-9 01/08/28	HOWARD HUGHES CORP 5.375		01/21/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	585,688	550,000	552,625	552,566		(29)		(29)		552,535		33,153	33,153	12,695	08/01/2028	3.C FE		
443628-AJ-1 01/04/26	HUDBAY MINERALS INC 4.5	A	02/23/2021	HUGHES SATELLITE SYSTEMS OPPENHEIMER AND CO, INC.	XXX	255,000	250,000	250,000	250,000					250,000		5,000	5,000	4,251	04/01/2026	4.B FE			
444454-AF-9 6.625 01/08/26	WELLS FARGO BANK, N.A.		03/18/2021	GOLDMAN, SACHS AND CO.	XXX	110,000	100,000	88,250	89,561		331		331		89,893		20,107	20,107	4,251	08/01/2026	4.B FE		
448579-AG-7 15/09/28	HYATT HOTELS CORP 4.375		03/02/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	135,938	125,000	118,750	119,177		110		110		119,288		16,650	16,650	2,567	09/15/2028	2.C FE		
448579-AJ-1 23/04/30	HYATT HOTELS CORP 5.75		03/02/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	148,963	125,000	125,000	125,000					125,000		23,963	23,963	2,615	04/23/2030	2.C FE			
44932F-AA-5 15/06/26	MATCH GROUP FINANCECO 2.0875		03/05/2021	NOMURA SECURITIES NEW YORK WELLS FARGO BANK, N.A.	XXX	246,363	140,000	150,649	148,489		(279)		(279)		148,210		98,152	98,152	280	06/15/2026	4.A		
44932K-AA-4 15/01/30	MATCH GROUP FINANCECO 3.2		02/17/2021	WELLS FARGO BANK, N.A. 8831400	XXX	285,853	140,000	223,063	221,088		(1,370)		(1,370)		219,718		66,136	66,136	1,664	01/15/2030	3.A ND*		
451102-BT-3 15/05/26	ICAHN ENTERPRISES/FIN 6.25		01/05/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	476,438	450,000	456,224	454,489		(22)		(22)		454,467		21,971	21,971	4,036	05/15/2026	3.C FE		
451102-BZ-9 15/05/27	ICAHN ENTERPRISES/FIN 5.25		01/05/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	1,012,531	950,000	962,175	961,009		(29)		(29)		960,980		51,551	51,551	7,128	05/15/2027	3.C FE		
452327-AH-2 ILLUMINA INC 0.5 15/06/21	ILLUMINA INC 0.5 15/06/21		03/31/2021	ILLUMINA INC 0 15/08/23	XXX	1,015,132	603,000	777,009	640,021		(10,353)		(10,353)		629,668		385,464	385,464	579	06/15/2021	2.B FE		
452327-AK-5 ILLUMINA INC 0 15/08/23	ILLUMINA INC 0 15/08/23		03/18/2021	JEFFERIES LLC.	XXX	1,107,000	900,000	976,882	900,000					900,000		207,000	207,000	207,000	08/15/2023	2.B FE			
45772F-AE-7 15/08/25	INPHI CORP 0.75 15/04/25		03/04/2021	MORGAN STANLEY AND CO., LLC 8983105	XXX	370,491	285,000	375,233	370,991		(3,990)		(3,990)		367,001		3,490	3,490	849	04/15/2025	4.C		
457985-AL-3 15/08/25	INTEGRA LIFESCIENCES HLD 0.5		02/11/2021	ILLUMINA INC 0 15/08/23	XXX	82,574	72,000	72,000	72,000					72,000		10,574	10,574	165	08/15/2025	4.A			
457985-AM-1 15/08/25	INTEGRA LIFESCIENCES HLD 0.5		03/05/2021	ILLUMINA INC 0 15/08/23	XXX	347,000	308,000	308,000	308,000					308,000		39,000	39,000	846	08/15/2025	4.A			
460599-AC-7 15/02/25	INTERNATIONAL GAME TECH 6.5		03/16/2021	J.P. MORGAN SECURITIES LLC	XXX	303,531	275,000	300,375	290,048		(825)		(825)		289,221		14,310	14,310	10,576	02/15/2025	3.C FE		
462667-AA-6 IQVIA INC 5 15/05/27	IQVIA INC 5 15/05/27		02/11/2021	J.P. MORGAN SECURITIES LLC	XXX	424,000	400,000	413,750	410,405		(320)		(320)		410,085		13,915	13,915	5,056	05/15/2027	3.C FE		
48242W-AB-2 KBR INC 2.5 01/11/23	KBR INC 2.5 01/11/23		03/26/2021	WELLS FARGO BANK, N.A.	XXX	212,624	145,000	171,215	162,444		(1,486)		(1,486)		160,957		51,667	51,667	1,492	11/01/2023	4.A		
48666K-AY-5 KB HOME 4.8 15/11/29	KB HOME 4.8 15/11/29		01/13/2021	VARIOUS	XXX	378,875	350,000	365,125	363,876		(56)		(56)		363,820		15,055	15,055	2,773	11/15/2029	3.C FE		
489399-AL-9 01/03/29	KENNEDY-WILSON INC 4.75		01/29/2021	CREDIT SUISSE AG, NEW YORK	XXX	125,156	125,000	125,000	125,000					125,000		156	156	03/01/2029	3.C Z				
49326E-ED-1 KEYCORP 5.1 24/03/21	KEYCORP 5.1 24/03/21		03/24/2021	MATURITY	XXX	1,500,000	1,500,000	1,661,603	1,508,837		(8,837)		(8,837)		1,500,000				38,250	03/24/2021	2.A FE		
50077L-AB-2 KRAFT HEINZ FOODS CO 4.375	KRAFT HEINZ FOODS CO 4.375		01/06/46	J.P. MORGAN SECURITIES LLC	XXX	858,500	825,000	789,575	793,368		32		32		793,401		65,099	65,099	4,655	06/01/2046	3.A FE		
50187T-TE-6 LGI HOMES INC 6.875 15/07/26	LGI HOMES INC 6.875 15/07/26		03/18/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	417,000	400,000	427,000	420,000		1,377		(3,190)		(1,813)		418,187		(1,187)	(1,187)	18,868	07/15/2026	4.A FE
50220M-AA-8 LSF9 ATL HLDG/VICTRA FIN 7.75	LSF9 ATL HLDG/VICTRA FIN 7.75		02/04/2021	UBS AG STAMFORD BRANCH	XXX	127,969	125,000	125,000	125,000					125,000		2,969	2,969	2,969	02/15/2026	4.B FE			
52473N-AA-6 LEGENDS HOSPITALITY HOLD 5	LEGENDS HOSPITALITY HOLD 5		01/02/26	WELLS FARGO BANK, N.A.	XXX	331,906	325,000	325,000	325,000					325,000		6,906	6,906	6,906	02/01/2026	4.C FE			
526057-BW-3 LENNAR CORP 4.875 15/12/23	LENNAR CORP 4.875 15/12/23		01/29/2021	DEUTSCHE BANK SECURITIES INC.	XXX	468,563	425,000	423,938	424,578		12		12		424,590		43,973	43,973	2,705	12/15/2023	2.C FE		
530610-AD-6 LIBERTY INTERACTIVE LLC 1.75	LIBERTY INTERACTIVE LLC 1.75		02/26/2021	BNP PARIBAS PRIME BROKERAGE INC BNPPB	XXX	183,450	100,000	109,997	104,817		(271)		(271)		104,546		78,904	78,904	301	09/30/2046	4.B FE		
531229-AB-8 LIBERTY MEDIA CORP 1.375	LIBERTY MEDIA CORP 1.375		03/22/2021	VARIOUS	XXX	174,890	140,000	159,333	149,423		(400)		(400)		149,023		25,867	25,867	640	10/15/2023	4.B		
531229-AE-2 LIBERTY MEDIA CORP 2.25	LIBERTY MEDIA CORP 2.25		03/17/2021	VARIOUS	XXX	1,024,192	1,010,349	1,153,661	1,073,050		(17,742)		(17,742)		1,055,308		(31,116)	(31,116)	23,800	09/30/2046	2.A FE		
531229-AH-5 LIBERTY MEDIA CORP 2.25	LIBERTY MEDIA CORP 2.25		01/12/48	VARIOUS	XXX	747,905	533,000	592,889	561,117		(4,638)		(4,638)		556,479		191,426	191,426	2,897	12/01/2048	4.B		
55024U-AD-1 LUMENTUM HOLDINGS INC 0.5	LUMENTUM HOLDINGS INC 0.5		01/11/2021	GOLDMAN, SACHS AND CO. 8944407	XXX	30,452	23,000	26,337	26,157		(17)		(17)		26,140		4,311	4,311	9	12/15/2026	3.C		
55272X-AA-0 MFA FINANCIAL INC 6.25 15/06/24	MFA FINANCIAL INC 6.25 15/06/24		03/01/2021	RAYMOND JAMES AND ASSOCIATES	XXX	167,875	170,000	119,425	125,659		1,648		1,648		127,306		40,569	40,569	2,302	06/15/2024	3.C FE		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
552953-CF-6	MGM RESORTS INTL 5.5 15/04/27		03/04/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	420,740	386,000	358,945	360,789		605		605		361,395		59,345	59,345	8,433	04/15/2027	3.C FE	
55342U-AH-7	MPT OPER PARTNERSP/FINL 5 15/10/27		03/02/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	1,300,031	1,225,000	1,242,063	767,060		(636)		(636)		1,243,987		56,045	56,045	23,649	10/15/2027	3.A FE	
55608J-AE-8	MACQUARIE GROUP LTD 6.25 14/01/21	D	01/14/2021	MATURITY	XXX	1,000,000	1,000,000	1,117,562	1,001,331		(1,331)		(1,331)		1,000,000		75,000	1,313	1,313	04/01/2029	4.B FE	
55617L-AP-7	MACY'S RETAIL HLDGS LLC 5.875 01/04/29		03/03/2021	OPPENHEIMER AND CO, INC.	XXX	76,313	75,000	75,000														
571903-BD-4	MARRIOTT INTERNATIONAL 5.75 01/05/25		01/08/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	145,125	125,000	124,995	124,996		(65)		(65)		124,996		20,129	20,129	1,418	05/01/2025	2.C FE	
58502B-AC-0	MEDNAX INC 6.25 15/01/27		03/23/2021	J.P. MORGAN SECURITIES LLC	XXX	767,594	725,000	737,688	737,240		(3,312)		(3,312)		737,175		30,419	30,419	31,467	01/15/2027	4.A FE	
595017-AU-8	MICROCHIP TECHNOLOGY INC 0.125 15/11/24		03/18/2021	VARIOUS	XXX	511,109	440,000	514,450							511,138		(29)	(29)	166	11/15/2024	4.A Z	
62886E-BA-5	NCR CORP 5.125 15/04/29		03/23/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	327,438	325,000	325,000							325,000		2,438	2,438		04/15/2029	4.A FE	
64110L-AV-8	NETFLIX INC 4.875 15/06/30		01/11/2021	J.P. MORGAN SECURITIES LLC	XXX	113,625	100,000	100,000	100,000						100,000		13,625	13,625	379	06/15/2030	3.C FE	
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		03/31/2021	VARIOUS	XXX	525,078	483,000	474,548	474,674		339		339		475,013		50,065	50,065		11/15/2025	3.B Z	
65366H-AB-9	NICE SYSTEMS INC 1.25 15/01/24		03/02/2021	VARIOUS	XXX	363,654	125,000	234,525	193,441		(4,273)		(4,273)		189,169		174,485	174,485	970	01/15/2024	3.A	
670008-AD-3	NOVELLUS SYSTEMS INC 2.625 15/05/41		03/19/2021	VARIOUS	XXX	305,216	17,000	104,364	93,971		(1,273)		(1,273)		92,698		212,518	212,518	139	05/15/2041	1.G FE	
697435-AD-7	PALO ALTO NETWORKS 0.75 01/07/23		03/19/2021	CLARIOS GLOBAL LP/US FIN 6.25	XXX	701,047	525,000	586,798	580,276		(5,094)		(5,094)		575,182		125,865	125,865	2,799	07/01/2023	4.C FE	
69867D-AA-6	PARSLEY ENERGY LLC/FINAN 5.375 15/05/26		03/23/2021	SECURITY CALLED BY ISSUER at PARSLEY ENERGY LLC/FINAN 5.375	XXX	530,000	500,000	500,625	500,068		44		44		500,113		29,887	29,887	11,285	05/15/2026	4.A FE	
701885-AD-7	PARSLEY ENERGY LLC/FINAN 4.125 15/01/25		01/29/2021	SECURITY CALLED BY ISSUER at PARSLEY ENERGY LLC/FINAN 4.125	XXX	410,752	400,000	414,000	410,881		(10,881)		(10,881)		400,000					22,338	01/15/2025	3.C FE
701885-AJ-4	PETSMART INC/PETSMART FI 4.75 15/02/28		01/29/2021	SECURITY CALLED BY ISSUER at PETSMART INC/PETSMART FI 4.75	XXX	106,750	100,000	90,000	90,623		86		86		90,709		9,291	9,291	8,629	02/15/2028	3.C FE	
71677K-AA-6	8944407 15/02/28		02/01/2021	GOLDMAN, SACHS AND CO.	XXX	206,500	200,000	200,000							200,000		6,500	6,500		02/15/2028	4.A FE	
723787-AN-7	PIONEER NATURAL RESOURCE 0.25 15/05/25		03/24/2021	VARIOUS	XXX	816,965	509,000	518,816	517,592		(456)		(456)		517,136		299,829	299,829	434	05/15/2025	2.B FE	
724479-AJ-9	PITNEY BOWES INC 4.625 15/03/24		03/23/2021	ROBERT W. BAIRD CO. INCORPORATED	XXX	633,000	600,000	604,500			(4,500)		(4,500)		600,000					47,492	03/15/2024	4.A FE
724479-AL-4	PITNEY BOWES INC 5.375 15/05/22		02/22/2021	ROBERT W. BAIRD CO. INCORPORATED	XXX	620,250	600,000	612,875	611,370		(1,291)		(1,291)		610,079		10,171	10,171	8,869	05/15/2022	4.A FE	
737446-AP-9	POST HOLDINGS INC 5.5 15/12/29		03/05/2021	J.P. MORGAN SECURITIES LLC	XXX	670,938	625,000	660,938	657,008		(652)		(652)		656,356		14,582	14,582	7,983	12/15/2029	4.B FE	
743424-AF-0	PROOFPOINT INC 0.25 15/08/24		02/02/2021	VARIOUS	XXX	582,859	522,000	539,363	535,444		(285)		(285)		535,159		47,701	47,701	590	08/15/2024	4.A YE	
743487-AT-9	PROSPECT CAPITAL CORP 6.375 01/03/25		01/29/2021	CORPORATE ACTIONS	XXX	135,420	122,000	124,745	124,697		(2,697)		(2,697)		122,000		13,420	13,420	3,197	03/01/2025	2.C FE	
745867-AW-1	PULTEGROUP INC 5.5 01/03/26		01/13/2021	BARCLAYS BANK PLC 196101	XXX	653,125	550,000	555,813	554,440		(33)		(33)		554,407		98,718	98,718	11,260	03/01/2026	2.C FE	
74967X-AA-1	RH 0 15/06/23		03/31/2021	VARIOUS	XXX	788,169	300,000	352,224	300,000						300,000		488,169	488,169	488,169	06/15/2023	4.A ND*	
75737F-AB-4	REDFIN CORP 0 15/10/25		02/11/2021	JEFFERIES LLC	XXX	313,110	210,000	215,520	210,000						210,000		103,110	103,110	103,110	10/15/2025	4.C IF	
758075-AC-9	REDWOOD TRUST INC 4.75 15/08/23		03/09/2021	BARCLAYS CAPITAL INC	XXX	198,000	200,000	125,000	136,703		3,567		3,567		140,271		57,729	57,729	5,436	08/15/2023	4.B FE	
76117W-AC-3	RESOLUTE FOREST PRODUCTS 4.875 01/03/26		01/20/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	125,625	125,000	125,000							125,000		625	625		03/01/2026	4.B FE	
780153-BE-1	ROYAL CARIBBEAN CRUISES 2.875 15/11/23		03/23/2021	BANK OF AMERICA CORPORATION	XXX	479,068	371,000	432,212	132,646		(2,460)		(2,460)		429,708		49,360	49,360	4,711	11/15/2023	4.A Z	
78573N-AD-4	SABRE GLBL INC 4 15/04/25		02/05/2021	VARIOUS	XXX	378,358	204,000	250,246	246,622		(765)		(765)		245,857		132,501	132,501	2,409	04/15/2025	4.A	
81725W-AJ-2	SENSATA TECHNOLOGIES BV 5 01/10/25		03/15/2021	8944407	XXX	495,000	450,000	474,750	461,742		(477)		(477)		461,265		33,735	33,735	10,375	10/01/2025	3.C FE	
81762P-AC-6	SERVICENOW INC 0 01/06/22		03/17/2021	PIPER JAFFRAY INC PIPERJAF	XXX	195,079	55,000	110,385	55,000						55,000		140,079	140,079	140,079	06/01/2022	2.B	
82088K-AG-3	SHEA HOMES LP/FNDG CP 4.75 01/04/29		03/11/2021	VARIOUS	XXX	204,000	200,000	200,000	200,000						200,000		4,000	4,000	4,328	04/01/2029	4.A FE	
82452J-AA-7	SHIFT4 PAYMENTS INC 0 15/12/25		03/09/2021	BANK OF AMERICA CORPORATION	XXX	263,743	212,000	212,000	212,000						212,000		51,743	51,743	51,743	12/15/2025	4.B Z	
82509L-AA-5	SHOPIFY INC 0.125 01/11/25	A	02/09/2021	VARIOUS	XXX	229,111	177,000	177,000	177,000						177,000		52,111	52,111	87	11/01/2025	3.B	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
826919-AC-6 15/06/25	SILICON LABORATORIES INC 0.625		03/16/2021	VARIOUS	XXX	759,721	532,000	599,497	599,176		(2,242)		(2,242)		596,934		162,787	162,787	712	06/15/2025	3.B		
830867-AB-3 20/10/28	DELTA AIR LINES/SKYMILES 4.75		03/02/2021	BARCLAYS BANK PLC 196101	XXX	276,250	250,000	250,000	250,000						250,000		26,250	26,250	5,311	10/20/2028	2.B FE		
844741-BG-2 01/05/25	SOUTHWEST AIRLINES CO 1.25		03/17/2021	WELLS FARGO BANK, N.A.	XXX	344,017	200,000	200,000	200,000						200,000		144,017	144,017	958	05/01/2025	2.A FE		
848637-AE-4 03/18/2021	SPLUNK INC 1.125 15/06/27		03/18/2021	VARIOUS	XXX	1,102,138	1,100,000	1,141,582	1,115,543	24,097	(1,333)		22,763		1,138,307		(36,169)	(36,169)	2,645	06/15/2027	3.C		
85172F-AN-9 15/03/26	ONEMAIN FINANCE CORP 7.125		03/10/2021	BARCLAYS BANK PLC 196101	XXX	1,002,625	875,000	893,500	889,584		(466)		(466)		889,116		113,509	113,509	30,593	03/15/2026	3.C FE		
852234-AG-8 03/10/2021	SQUARE INC 0 01/05/26		03/10/2021	BNP PARIBAS SECURITIES CORPORATION	XXX	295,458	259,000	259,000	259,000						259,000		36,458	36,458	50	05/01/2026	3.B Z		
87157D-AG-4 03/10/2021	SYNAPTICS INC 4 15/06/29		03/10/2021	WELLS FARGO BANK, N.A.	XXX	502,500	500,000	500,000	500,000						500,000		2,500	2,500	56	06/15/2029	3.C FE		
87238Q-AD-5 01/03/22	BLACKROCK TCP CAP CORP 4.625		01/26/2021	BARCLAYS CAPITAL CITIGROUP GLOBAL MARKETS INC.	XXX	604,905	588,000	606,375	596,693		(527)		(527)		596,166		8,739	8,739	11,105	03/01/2022	2.C FE		
87264A-AS-4 03/23/2021	T-MOBILE USA INC 5.125 15/04/25		03/23/2021	GOLDMAN, SACHS AND CO.	XXX	838,406	825,000	825,000	825,000						825,000		13,406	13,406	18,792	04/15/2025	3.B FE		
87264A-AV-7 01/11/2021	T-MOBILE USA INC 4.75 01/02/28		01/11/2021	8944407	XXX	160,125	150,000	150,563	150,438		(2)		(2)		150,435		9,690	9,690	3,206	02/01/2028	3.B FE		
87470L-AA-9 15/09/24	TALLGRASS NRG PRTNR/FIN 5.5		01/21/2021	VARIOUS	XXX	209,610	204,000	210,120	205,384		(1,384)		(1,384)		204,000				9,537	09/15/2024	3.C FE		
88023U-AH-4 15/04/29	TEMPUR SEALY INTL INC 4		03/18/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	767,250	775,000	775,000	775,000						775,000		(7,750)	(7,750)		04/15/2029	4.A FE		
88033G-CX-6 01/02/27	TENET HEALTHCARE CORP 6.25		03/23/2021	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	522,500	500,000	520,438	517,624		(424)		(424)		517,200		5,300	5,300	20,313	02/01/2027	4.B FE		
892231-AA-9 01/04/23	TOWNSQUARE MEDIA INC 6.5		01/14/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	355,688	350,000	354,375	350,823		(823)		(823)		350,000				12,197	04/01/2023	4.C FE		
896215-AH-3 03/25/2021	TRIMAS CORP 4.125 15/04/29		03/25/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	550,000	550,000	550,000	550,000						550,000					04/15/2029	3.C FE		
910047-AH-2 01/02/24	UNITED AIRLINES HOLDINGS 5		03/01/2021	8944407	XXX	257,813	250,000	249,688	249,688		11		11		249,698		8,114	8,114	7,361	02/01/2024	4.B FE		
911363-AM-1 15/02/31	UNITED RENTALS NORTH AM 3.875		01/11/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	260,388	250,000	250,000	250,000						250,000		10,388	10,388	4,117	02/15/2031	3.C FE		
911365-BL-7 15/01/30	UNITED RENTALS NORTH AM 5.25		03/16/2021	J.P. MORGAN SECURITIES LLC	XXX	405,938	375,000	375,000	375,000						375,000		30,938	30,938	13,289	01/15/2030	3.C FE		
911365-BN-3 15/07/30	UNITED RENTALS NORTH AM 4		03/18/2021	BARCLAYS BANK PLC 196101	XXX	150,375	150,000	153,750	153,692		(32)		(32)		153,660		(3,285)	(3,285)	4,117	07/15/2030	3.C FE		
92240M-BF-4 01/02/25	VECTOR GROUP LTD 6.125		02/01/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	761,483	750,000	731,313	735,077		(2,596)		(2,596)		732,481		17,519	17,519	34,451	02/01/2025	3.C FE		
925550-AB-1 03/17/2021	VIAVI SOLUTIONS INC 1 01/03/24		03/17/2021	VARIOUS	XXX	334,629	248,000	320,388	301,374		(2,179)		(2,179)		299,195		35,434	35,434	769	03/01/2024	4.A FE		
92769X-AM-7 15/08/26	VIRGIN MEDIA SECURED FIN 5.5	D	03/18/2021	MERRILL LYNCH PIECE FENNER & SMITH	XXX	311,250	300,000	306,188	304,510		(94)		(94)		304,416		6,834	6,834	9,946	08/15/2026	3.C FE		
94973V-BG-1 03/29/2021	ANTHEM INC 2.75 15/10/42		03/29/2021	VARIOUS	XXX	521,761	106,000	418,644	389,656		(4,560)		(4,560)		385,096		136,665	136,665	1,281	10/15/2042	2.B FE		
95081Q-AP-9 15/06/28	WESCO DISTRIBUTION INC 7.25		03/24/2021	J.P. MORGAN SECURITIES LLC	XXX	472,281	425,000	430,801	430,650		(67)		(67)		430,584		41,698	41,698	8,645	06/15/2028	3.C FE		
958102-AP-0 01/02/24	WESTERN DIGITAL CORP 1.5		01/13/2021	3162106	XXX	252,131	255,000	249,773	251,165		44		44		251,208		923	923	1,743	02/01/2024	2.C FE		
98138H-AF-8 02/23/2021	WORKDAY INC 0.25 01/10/22		02/23/2021	JEFFERIES LLC	XXX	88,938	50,000	55,250	53,555		(308)		(308)		53,248		35,690	35,690	50	10/01/2022	4.B FE		
983793-AG-5 03/18/2021	XPO LOGISTICS INC 6.75 15/08/24		03/18/2021	8944407	XXX	314,625	300,000	311,125	307,045		(106)		(106)		306,939		7,686	7,686	12,206	08/15/2024	3.C FE		
983793-AH-3 03/18/2021	XPO LOGISTICS INC 6.25 01/05/25		03/18/2021	J.P. MORGAN SECURITIES LLC	XXX	533,750	500,000	536,250	531,788		(2,700)		(2,700)		529,089		4,662	4,662	12,240	05/01/2025	3.C FE		
98936J-AB-7 03/04/2021	ZENDESK INC 0.25 15/03/23		03/04/2021	VARIOUS	XXX	294,800	130,000	154,254	145,215		(1,201)		(1,201)		144,015		150,785	150,785	153	03/15/2023	4.A		
98954N-AA-7 02/16/2021	ZIGGO BV 5.5 15/01/27	D	02/16/2021	STMICROELECTRONICS NV 0.25	XXX	525,000	500,000	526,250	521,875	1,438	(1,204)		234		522,109		2,891	2,891	16,271	01/15/2027	4.A FE		
A00824-65-3 03/07/24	LVMH MOET HENNESSY VUITT 0	D	02/26/2021	VARIOUS	XXX	1,546,608	800,000	870,326	842,206		(1,614)		(1,614)		840,592		706,016	706,016	1,262	07/03/2024	2.B FE		
JV9572-72-0 16/02/21	MATURITY	D	02/15/2021		XXX	287,500	287,500	365,988	287,500						287,500					02/16/2021	1.E FE		
389999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						71,300,316	62,749,687	65,145,893	55,645,029	27,835	(186,997)		(159,162)		63,852,909		6,977,651	6,977,651	1,500,069	XXX	XXX		
Bonds: SVO Identified Funds																							

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
464287-24-2	ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND ETF		02/18/2021	MORGAN STANLEY SMITH BARNEY LLC	75,000.00	10,061,778		8,729,915	8,826,462		28,100		28,100		8,729,915		1,207,215	1,207,215	20,044	XXX	2.A	
8099999 - Bonds: SVO Identified Funds						10,061,778		8,729,915	8,826,462		28,100		28,100		8,729,915		1,207,215	1,207,215	20,044	XXX	XXX	
8399999 - Subtotals - Bonds - Part 4						124,058,819	105,446,413	118,170,223	100,940,870	27,835	(205,275)		(177,440)		115,279,310		8,185,107	8,185,107	1,931,638	XXX	XXX	
8399999 - Subtotals - Bonds						124,058,819	105,446,413	118,170,223	100,940,870	27,835	(205,275)		(177,440)		115,279,310		8,185,107	8,185,107	1,931,638	XXX	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																						
00170F-20-9	AMG CAPITAL TRUST II 5.15 15/10/37		03/02/2021	MITSUBISHI UFJ SECURITIES (USA),INC	4,150,000	224,037		116,207	202,437	(86,230)			(86,230)		116,207		107,830	107,830	2,672	XXX	2.C FE	
060505-68-2	BANK OF AMERICA CORP 7.25		03/18/2021	NATIONAL FINANCIAL SERVICES LLC	100,000	141,248		143,250	151,858	(8,608)			(8,608)		143,250		(2,002)	(2,002)	3,625	XXX	2.C FE	
075887-40-6	BECTON DICKINSON AND CO 6 01/06/23		01/26/2021	MERRILL LYNCH AND CO., INC. 3162106	8,900,000	495,096		470,402	470,402						470,402		24,694	24,694		XXX	3.A FE	
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		02/12/2021	MERRILL LYNCH AND CO., INC. 3162106	9,333,000	1,039,284		1,050,971	1,022,617	28,355			28,355		1,050,971		(11,687)	(11,687)	12,833	XXX	2.C Z	
949746-80-4	WELLS FARGO & COMPANY 7.5		02/25/2021	MIZUHO CAPITAL MARKETS CORPORATION	140,000	193,458		204,050	212,506	(8,456)			(8,456)		204,050		(10,592)	(10,592)	2,291	XXX	2.B FE	
8499999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,093,123	XXX	1,984,880	2,059,820	(74,940)			(74,940)		1,984,880		108,243	108,243	21,420	XXX	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																						
025537-12-7	AMERICAN ELECTRIC POWER 6.125 15/03/22		02/23/2021	MITSUBISHI UFJ SECURITIES (USA),INC	12,000,000	557,764		669,156	632,443		(4,592)		(4,592)		627,866		(70,102)	(70,102)		XXX	2.B FE	
235851-30-0	DANAHER CORP 4.75 15/04/22		02/25/2021	MERRILL LYNCH AND CO., INC. 3162106	290,000	437,403		330,519	310,389		(3,598)		(3,598)		306,594		130,810	130,810	3,444	XXX	2.B FE	
25746U-13-3	DOMINION ENERGY INC 7.25 01/06/22		03/26/2021	MITSUBISHI UFJ SECURITIES (USA),INC	761,000	75,119		76,914	76,101		(54)		(54)		76,085		(966)	(966)	1,379	XXX	2.C FE	
65339F-79-6	NEXTERA ENERGY INC 4.872 01/09/22		01/28/2021	VARIOUS	12,119,000	748,481		603,747	622,516		(2,790)		(2,790)		619,664		128,817	128,817		XXX	2.B FE	
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		03/29/2021	VARIOUS	5,701,000	659,764		585,130	566,305		(520)		(520)		565,823		93,941	93,941	7,483	XXX	2.A FE	
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23		03/30/2021	VARIOUS	285,000	338,608		329,895	305,566		(3,917)		(3,917)		340,764		(2,156)	(2,156)	4	XXX	1.F Z	
EP0589-50-7	APTV PLC 5.5 15/06/23	D	03/23/2021	WELLS FARGO BANK, N.A.	2,609,000	424,663		309,685			(2,551)		(2,551)		303,015		121,648	121,648	3,587	XXX	2.A Z	
8599999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						3,241,803	XXX	2,905,046	2,513,320		(18,022)		(18,022)		2,839,811		401,992	401,992	15,897	XXX	XXX	
8999999 - Subtotals - Preferred Stocks - Part 4						5,334,926	XXX	4,889,926	4,573,139	(74,940)	(18,022)		(18,022)		4,824,691		510,235	510,235	37,317	XXX	XXX	
8999999 - Subtotals - Preferred Stocks						5,334,926	XXX	4,889,926	4,573,139	(74,940)	(18,022)		(18,022)		4,824,691		510,235	510,235	37,317	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
00182C-10-3	ANI PHARMACEUTICALS INC.		03/18/2021	VARIOUS	1,500,000	50,770	XXX	68,675	43,560	25,115			25,115		68,675		(17,905)	(17,905)		XXX	XXX	
004498-10-1	ACI WORLDWIDE INC.		03/17/2021	VARIOUS	10,900,000	445,507	XXX	313,622	418,887	(105,265)			(105,265)		313,622		131,885	131,885		XXX	XXX	
007667-10-0	AECOM		03/18/2021	VARIOUS	3,300,000	192,350	XXX	126,815	164,274	(37,459)			(37,459)		126,815		65,535	65,535		XXX	XXX	
007737-10-1	ADVANXIX INC.		03/18/2021	VARIOUS	22,900,000	579,057	XXX	439,607	457,771	(18,164)			(18,164)		439,607		139,450	139,450		XXX	XXX	
02005N-10-0	ALLY FINANCIAL INC.		03/18/2021	VARIOUS	16,400,000	696,654	XXX	249,386	584,824	(335,438)			(335,438)		249,386		447,268	447,268	1,178	XXX	XXX	
021513-10-6	ALTO INGREDIENTS INC.		02/08/2021	VARIOUS	10,200,000	78,436	XXX	50,768	55,386	(4,618)			(4,618)		50,768		27,668	27,668		XXX	XXX	
03852U-10-6	ARAMARK		02/22/2021	VARIOUS	18,900,000	702,024	XXX	431,917	727,272	(295,355)			(295,355)		431,917		270,107	270,107	704	XXX	XXX	
05550J-10-1	BJ'S WHOLESALE CLUB HOLDINGS INC.		01/27/2021	BRANCH	5,100,000	234,237	XXX	207,116	190,128	16,988			16,988		207,116		27,120	27,120		XXX	XXX	
093671-10-5	H&R BLOCK INC		03/18/2021	VARIOUS	27,400,000	532,028	XXX	400,858	434,564	(33,706)			(33,706)		400,858		131,170	131,170	2,627	XXX	XXX	
125581-80-1	CIT GROUP INC.		03/18/2021	VARIOUS	8,300,000	433,492	XXX	398,913	297,970	100,943			100,943		398,913		34,580	34,580	2,905	XXX	XXX	
127203-10-7	CACTUS INC.		03/05/2021	VARIOUS	4,100,000	132,740	XXX	82,007	106,887	(24,880)			(24,880)		82,007		50,733	50,733	36	XXX	XXX	
14448C-10-4	CARRIER GLOBAL CORP		03/01/2021	CORPORATE ACTIONS	0.002																	
19249H-10-3	COHERUS BIOSCIENCES INC.		01/27/2021	VARIOUS	9,800,000	203,842	XXX	143,202	170,324	(27,122)			(27,122)		143,202		60,640	60,640		XXX	XXX	
19626G-10-8	COLONY CAPITAL INC.		03/11/2021	VARIOUS	75,300,000	506,540	XXX	343,791	362,193	(18,402)			(18,402)		343,791		162,749	162,749		XXX	XXX	
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC.		02/16/2021	VARIOUS	1,300,000	88,503	XXX	62,796	80,236	(17,440)			(17,440)		62,796		25,707	25,707		XXX	XXX	
26884L-10-9	EQT CORP		03/18/2021	VARIOUS	18,500,000	324,132	XXX	139,583	235,135	(95,552)			(95,552)		139,583		184,549	184,549		XXX	XXX	
294600-10-1	EQUITRANS MIDSTREAM CORP		01/05/2021	UBS AG STAMFORD BRANCH	11,700,000	94,534	XXX	76,518	94,068	(17,550)			(17,550)		76,518		18,015	18,015		XXX	XXX	
298736-10-9	EURONET WORLDWIDE INC.		03/18/2021	JEFFERIES LLC.	1,600,000	239,111	XXX	128,44														

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
37940X-10-2	GLOBAL PAYMENTS INC		03/12/2021	CORPORATE ACTIONS	0.209		XXX	4	45	(41)				(41)		4	(4)	(4)		XXX	XXX	
384637-10-4	GRAHAM HOLDINGS CO		01/19/2021	FIDELITY CAP MKTS NEW YORK- DTC00226	1,000,000	559,423	XXX	341,339	533,380	(192,041)				(192,041)		341,339	218,084	218,084		XXX	XXX	
388689-10-1	GRAPHIC PACKAGING HOLDING CO		03/18/2021	JEFFERIES LLC	8,600,000	153,723	XXX	136,574	145,684	(9,110)				(9,110)		136,574	17,149	17,149	645	XXX	XXX	
39304D-10-2	GREEN DOT CORP		01/06/2021	RBC CAPITAL MARKETS, LLC	1,900,000	112,473	XXX	37,961	106,020	(68,059)				(68,059)		37,961	74,512	74,512		XXX	XXX	
393222-10-4	GREEN PLAINS INC		03/16/2021	THEMIS TRADING LLC	1,800,000	48,024	XXX	36,402								36,402	11,622	11,622		XXX	XXX	
436106-10-8	HOLLYFRONTIER CORP		02/23/2021	VARIOUS	14,600,000	503,374	XXX	261,168	377,410	(116,242)				(116,242)		261,168	242,206	242,206		XXX	XXX	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC		03/18/2021	JEFFERIES LLC	1,100,000	217,980	XXX	156,672	187,528	(30,856)				(30,856)		156,672	61,308	61,308	1,254	XXX	XXX	
44925C-10-3	ICF INTERNATIONAL INC		03/18/2021	VARIOUS	4,900,000	433,633	XXX	358,103	364,217	(6,114)				(6,114)		358,103	75,530	75,530	686	XXX	XXX	
457187-10-2	INGREDION INC		03/18/2021	VARIOUS	2,200,000	202,667	XXX	173,252								173,252	29,415	29,415		XXX	XXX	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANCES INC		02/18/2021	CORPORATE ACTIONS	0.444	55	XXX	11	32	(5)				(5)		11	45	45		XXX	XXX	
48242W-10-6	KBR INC		01/06/2021	COWEN AND COMPANY, LLC	3,600,000	113,540	XXX	88,814	111,348	(22,534)				(22,534)		88,814	24,726	24,726	145	XXX	XXX	
488152-20-8	KELLY SERVICES INC		03/16/2021	VARIOUS	31,800,000	685,322	XXX	417,207	654,126	(236,919)				(236,919)		417,207	268,115	268,115		XXX	XXX	
489398-10-7	KENNEDY-WILSON HOLDINGS INC		03/18/2021	JEFFERIES LLC	16,000,000	334,744	XXX	262,272	286,240	(23,968)				(23,968)		262,272	72,472	72,472	3,520	XXX	XXX	
497498-10-5	KIRKLAND'S INC		03/18/2021	VARIOUS	18,500,000	537,479	XXX	251,892	330,780	(78,888)				(78,888)		251,892	285,587	285,587		XXX	XXX	
500643-20-0	KORN FERRY		02/22/2021	VARIOUS	19,000,000	975,176	XXX	570,585	826,500	(255,915)				(255,915)		570,585	404,591	404,591	2,080	XXX	XXX	
501889-20-8	LKQ CORP		03/18/2021	VARIOUS	11,300,000	458,536	XXX	298,009	398,212	(100,203)				(100,203)		298,009	160,528	160,528		XXX	XXX	
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP		03/18/2021	VARIOUS	7,700,000	837,250	XXX	573,847	808,808	(234,961)				(234,961)		573,847	263,404	263,404		XXX	XXX	
559663-10-9	MAGNOLIA OIL & GAS CORP.		03/05/2021	VARIOUS	24,500,000	248,356	XXX	185,186	172,970	12,216				12,216		185,186	63,170	63,170		XXX	XXX	
594972-40-8	MICROSTRATEGY INC		01/19/2021	VARIOUS	1,100,000	585,358	XXX	117,057	427,405	(310,349)				(310,349)		117,057	468,302	468,302		XXX	XXX	
60871R-20-9	MOLSON COORS BEVERAGE CO		01/27/2021	VARIOUS	10,200,000	531,817	XXX	519,750	460,938	58,812				58,812		519,750	12,067	12,067		XXX	XXX	
61945C-10-3	MOSAIC CO/THE		03/18/2021	VARIOUS	14,400,000	403,383	XXX	197,221	331,344	(134,123)				(134,123)		197,221	206,162	206,162	95	XXX	XXX	
62955J-10-3	NOV INC		01/12/2021	NEW YORK	6,600,000	106,250	XXX	57,862	96,618	(32,756)				(32,756)		57,862	48,388	48,388		XXX	XXX	
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	D	03/19/2021	VARIOUS	66,400,000	349,972	XXX	246,518	326,688	(80,170)				(80,170)		246,518	103,455	103,455		XXX	XXX	
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		03/17/2021	VARIOUS	28,800,000	305,317	XXX	238,560	286,272	(47,712)				(47,712)		238,560	66,757	66,757	5,760	XXX	XXX	
65249B-10-9	NEWS CORP		03/18/2021	VARIOUS	45,400,000	1,062,178	XXX	571,882	815,838	(243,956)				(243,956)		571,882	490,296	490,296		XXX	XXX	
68902V-10-7	OTIS WORLDWIDE CORP		03/01/2021	CORPORATE ACTIONS	0.001		XXX													XXX	XXX	
69423U-30-5	PACIFIC ETHANOL INC		01/13/2021	VARIOUS	21,300,000	143,806	XXX	105,003	115,659	(10,656)				(10,656)		105,003	38,803	38,803		XXX	XXX	
70202L-10-2	PARSONS CORP		03/31/2021	VARIOUS	3,300,000	127,419	XXX	86,084	120,153	(34,069)				(34,069)		86,084	41,335	41,335		XXX	XXX	
733174-70-0	POPULAR INC	D	03/18/2021	VARIOUS	13,900,000	853,687	XXX	548,436	782,848	(234,412)				(234,412)		548,436	305,251	305,251	5,560	XXX	XXX	
74915M-10-0	QURATE RETAIL INC		01/29/2021	VARIOUS	33,600,000	392,692	XXX	184,289	368,592	(184,303)				(184,303)		184,289	208,402	208,402		XXX	XXX	
74967R-10-6	RMR GROUP INC/THE		03/18/2021	VARIOUS	2,600,000	104,067	XXX	119,253	100,412	18,841				18,841		119,253	(15,185)	(15,185)	920	XXX	XXX	
75972A-30-1	RENEWABLE ENERGY GROUP INC		02/10/2021	VARIOUS	6,000,000	594,268	XXX	121,178	424,920	(303,742)				(303,742)		121,178	473,090	473,090		XXX	XXX	
78442P-10-6	SLM CORP		03/16/2021	VARIOUS	10,300,000	149,865	XXX	87,368	127,617	(40,249)				(40,249)		87,368	62,497	62,497	30	XXX	XXX	
78469C-10-3	SP PLUS CORP		03/22/2021	VARIOUS	23,800,000	770,330	XXX	432,359	686,154	(253,795)				(253,795)		432,359	337,971	337,971		XXX	XXX	
807066-10-5	SCHOLASTIC CORP		03/19/2021	VARIOUS	23,100,000	684,859	XXX	607,260	577,500	29,760				29,760		607,260	77,599	77,599	2,538	XXX	XXX	
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC		03/18/2021	VARIOUS	6,100,000	505,075	XXX	345,167	481,778	(136,611)				(136,611)		345,167	159,908	159,908	420	XXX	XXX	
84857L-10-1	SPIRE INC		03/18/2021	VARIOUS	11,100,000	815,830	XXX	671,184								671,184	144,647	144,647		XXX	XXX	
886547-10-8	TIFFANY & CO		01/07/2021	CORPORATE ACTIONS	900,000	118,350	XXX	25,274	118,305	(93,031)				(93,031)			25,274	93,076	93,076		XXX	XXX
902681-10-5	UGI CORP		03/18/2021	VARIOUS	9,800,000	395,154	XXX	437,813	342,608	95,205				95,205		437,813	(42,659)	(42,659)	3,509	XXX	XXX	
912008-10-9	US FOODS HOLDING CORP		03/18/2021	VARIOUS	19,000,000	720,428	XXX	455,854	632,990	(177,036)				(177,036)		455,854	264,574	264,574		XXX	XXX	
91307C-10-2	UNITED THERAPEUTICS CORP		01/21/2021	STATE STREET BK & TRST CON A NW YK	1,000,000	167,773	XXX	77,402	151,790	(74,388)				(74,388)		77,402	90,371	90,371		XXX	XXX	
91336L-10-7	UNIVAR SOLUTIONS INC		03/18/2021	VARIOUS	17,500,000	374,872	XXX	345,695	332,675	13,020				13,020		345,695	29,176	29,176		XXX	XXX	
92840M-10-2	VISTRA CORP	</td																				

Quarterly Statement as of March 31, 2021 of the GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
G0692U-10-9	AXIS CAPITAL HOLDINGS LTD	D	03/18/2021	JEFFERIES LLC	7,400,000	383,639	XXX	403,978	372,886	31,092			31,092		403,978		(20,339)	(20,339)	3,108	XXX	XXX	
G3075P-10-1	ENSTAR GROUP LTD	D	03/18/2021	VARIOUS	2,945,000	724,271	XXX	595,720	603,401	(7,682)			(7,682)		595,720		128,551	128,551	XXX	XXX	XXX	
N00985-10-6	AERCAP HOLDINGS NV	D	03/18/2021	VARIOUS	23,000,000	1,217,813	XXX	949,471	1,048,340	(98,869)			(98,869)		949,471		268,342	268,342	XXX	XXX	XXX	
Y41053-10-2	INTERNATIONAL SEAWAYS INC	D	03/18/2021	VARIOUS	27,300,000	516,996	XXX	681,013	445,809	235,204			235,204		681,013		(164,017)	(164,017)	50	XXX	XXX	
9099999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					27,517,696	XXX	18,716,214	22,625,184	(4,789,793)			(4,789,793)		18,716,214		8,801,482	8,801,482	38,747	XXX	XXX		
Common Stocks: Mutual Funds																						
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		03/01/2021	CHICAGO MUTUAL FUNDS	0.010		XXX														XXX	
9799999 - Subtotals - Common Stocks - Part 4					27,517,695	XXX	18,716,214	22,625,184	(4,789,793)			(4,789,793)		18,716,214		8,801,482	8,801,482	38,747	XXX	XXX		
9799999 - Subtotals Common Stocks					27,517,695	XXX	18,716,214	22,625,184	(4,789,793)			(4,789,793)		18,716,214		8,801,482	8,801,482	38,747	XXX	XXX		
9899999 - Subtotals Preferred and Common Stocks					32,852,621	XXX	23,606,140	27,198,323	(4,864,733)	(18,022)		(4,882,755)		23,540,905		9,311,717	9,311,717	76,064	XXX	XXX		
9999999 - Totals					156,911,440	XXX	141,776,363	128,139,193	(4,836,898)	(223,297)		(5,060,195)		138,820,215		17,496,824	17,496,824	2,007,702	XXX	XXX		

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
Cash Equivalents (Schedule E, Part 2 type)						
665279-10-5.....	Northern Institutional Liquid Asset Port.....	1.A.....	14,388,943	14,388,943	04/23/2021.....	
9199999 - Cash Equivalents (Schedule E, Part 2 type)			14,388,943	14,388,943	XXX	
9999999 - Total.....			14,388,943	14,388,943	XXX	

General Interrogatories:

1. Total activity for the year Fair Value \$5,768,819 Book/Adjusted Carrying Value \$5,768,819
2. Average balance for the year Fair Value \$15,313,858 Book/Adjusted Carrying Value \$15,313,858
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 14,388,943; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999 - Total.....						XXX

NONE

General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value	\$	Book/Adjusted Carrying Value	\$
Fair Value	\$	Book/Adjusted Carrying Value	\$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania	–	–	–	–	20,120,062	13,102,381	14,539,641	XXX
Huntington National Bank - Payroll – Columbus, Ohio	–	–	–	–	10,000	10,000	10,000	XXX
Fifth Third Bank - Lockbox – Cincinnati OH	–	–	–	–	20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH	0.020	124	–	–	441,326	684,867	506,285	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories		124	–	–	40,571,387	33,797,248	35,055,925	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit		124	–	–	40,571,387	33,797,248	35,055,925	XXX
0499999 – Cash in Company's Office		XXX	XXX					XXX
0599999 – Total		124	–	–	40,571,387	33,797,248	35,055,925	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3.....	NORTHERN INS TREASURY PORTFOLIO.....		03/31/2021.....	XXX.....	116,745,515.....	968.....	2,492.....	
8599999 - Exempt Money Market Mutual Funds – as Identified by SVO.....					116,745,515.....	968.....	2,492.....	
9999999 - Total Cash Equivalents.....					116,745,515.....	968.....	2,492.....	

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 03/31/2021

NAIC Group Code: 0267

Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$..... -	\$..... -	\$..... -

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?..... NO.....

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?..... NO.....

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:..... \$.....

2.32 Amount estimated using reasonable assumptions:..... \$.....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies..... \$.....