



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 (Street and Number) Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Mail Address Post Office Box 530 (Street and Number or P.O. Box) Utica, NY, US 13503-0530 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sandra Jean Giehl (Name) 315-734-2192 (Area Code) (Telephone Number) sandy.giehl@uticanational.com (E-mail Address) 315-734-2994 (FAX Number)

OFFICERS

Chairman & CEO Richard Patrick Creedon VP, CFO & Treasurer Brian Wade Miller Jr.

President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman	Richard Patrick Creedon	Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.	Kristen Holly Martin
Peter Joseph O'Neill	Linda Ellen Romano	Eric Keith Scholl

State of New York SS:

County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin President & COO

Brian Wade Miller, Jr. VP, CFO & Treasurer

Louisa Suzanne Ruffine Secretary

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	112,235,421		112,235,421	108,478,359
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	7,022,234		7,022,234	6,636,930
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....982,128 ), cash equivalents (\$ .....100,092 ) and short-term investments (\$ ..... ) .....	1,082,220		1,082,220	1,379,983
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	120,339,875		120,339,875	116,495,271
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	887,652		887,652	776,998
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	11,945,692	140,718	11,804,974	11,847,265
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....42,799 earned but unbilled premiums) .....	712,847	4,756	708,091	745,334
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	94,834		94,834	84,460
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				1,935
18.2 Net deferred tax asset .....	956,709		956,709	1,050,784
19. Guaranty funds receivable or on deposit .....	1,491,382		1,491,382	1,491,382
20. Electronic data processing equipment and software .....	29,321		29,321	33,604
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	4,423	4,423		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	34,778		34,778	2,458,071
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	1,689,355	1,321,197	368,158	452,853
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	138,186,867	1,471,094	136,715,773	135,437,958
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	138,186,867	1,471,094	136,715,773	135,437,958
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable – Other .....	223,991	5,512	218,478	302,260
2502. Equities and Deposits in Pools and Associations .....	153,760	4,116	149,644	150,593
2503. Prepaid Expenses .....	551,655	551,620	35	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	759,949	759,949		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,689,355	1,321,197	368,158	452,853

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....5,867,460 ) .....	38,140,178	36,883,995
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	8,722,047	8,706,632
4. Commissions payable, contingent commissions and other similar charges .....	619,174	1,120,962
5. Other expenses (excluding taxes, licenses and fees) .....	928,342	1,362,584
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	529,131	659,313
7.1 Current federal and foreign income taxes (including \$ .....1,391 on realized capital gains (losses)) .....	1,143,146	1,020,266
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....141,337,965 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	17,999,097	18,031,299
10. Advance premium .....	144,510	136,718
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	101,657	215,660
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	318,573	265,666
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	2,042,112	2,134,015
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	255,987	3,799
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	(116,268)	(113,366)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	70,827,685	70,427,543
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	70,827,685	70,427,543
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	5,139,802	5,139,802
35. Unassigned funds (surplus) .....	57,248,287	56,370,613
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	65,888,089	65,010,415
38. Totals (Page 2, Line 28, Col. 3)	136,715,773	135,437,958
<b>DETAILS OF WRITE-INS</b>		
2501. Contingent Balances in Safety Groups .....	37,170	48,810
2502. Liability for Pension Benefits .....	(153,438)	(162,176)
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(116,268)	(113,366)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....68,773,728 )	71,854,697	68,700,916	279,538,779
1.2 Assumed (written \$ .....8,843,504 )	8,875,707	8,491,412	34,559,249
1.3 Ceded (written \$ .....68,773,723 )	71,854,692	68,700,940	279,538,871
1.4 Net (written \$ .....8,843,509 )	8,875,711	8,491,388	34,559,157
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....7,029,222 ):			
2.1 Direct .....	38,674,382	38,534,832	138,355,287
2.2 Assumed .....	4,873,215	4,479,232	17,029,642
2.3 Ceded .....	38,674,329	38,533,415	138,440,170
2.4 Net .....	4,873,268	4,480,649	16,944,759
3. Loss adjustment expenses incurred .....	1,002,509	1,032,970	3,900,982
4. Other underwriting expenses incurred .....	3,013,225	2,854,338	11,875,634
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	8,889,002	8,367,956	32,721,375
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(13,291)	123,431	1,837,782
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	827,460	777,686	3,308,913
10. Net realized capital gains (losses) less capital gains tax of \$ .....1,391	(776)	39,030	(13,025)
11. Net investment gain (loss) (Lines 9 + 10) .....	826,684	816,716	3,295,889
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....2,069 amount charged off \$ .....16,353 ) .....	(14,283)	(16,566)	(149,441)
13. Finance and service charges not included in premiums .....	63,990	79,446	271,552
14. Aggregate write-ins for miscellaneous income .....	(66,262)	(81,610)	(222,157)
15. Total other income (Lines 12 through 14) .....	(16,555)	(18,729)	(100,046)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	796,837	921,418	5,033,625
17. Dividends to policyholders .....	106,794	90,213	357,723
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	690,043	831,205	4,675,902
19. Federal and foreign income taxes incurred .....	123,424	149,202	1,013,629
20. Net income (Line 18 minus Line 19)(to Line 22) .....	566,619	682,003	3,662,273
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	65,010,415	60,573,586	60,573,586
22. Net income (from Line 20) .....	566,619	682,003	3,662,273
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....80,914	304,391	(901,371)	732,686
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	(13,161)	(16,604)	24,419
27. Change in nonadmitted assets .....	143,039	70,487	361,329
28. Change in provision for reinsurance .....			1,053
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(123,214)	(110,826)	(344,931)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	877,674	(276,312)	4,436,829
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	65,888,089	60,297,274	65,010,415
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Gain/Loss on Sale of Assets .....		0	129
1402. Miscellaneous Income .....	(66,262)	(81,610)	(222,286)
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(66,262)	(81,610)	(222,157)
3701. Contingent Balance in Safety Groups .....	11,640	(28,710)	(36,900)
3702. Pension Benefit Obligation .....	(8,738)	(15,792)	(70,835)
3703. Pension Expense .....	(126,116)	(66,324)	(237,196)
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	(123,214)	(110,826)	(344,931)

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	9,008,650	8,161,378	34,994,740
2. Net investment income .....	756,372	795,967	3,671,537
3. Miscellaneous income .....	(16,555)	(18,729)	(100,046)
4. Total (Lines 1 to 3) .....	9,748,466	8,938,616	38,566,231
5. Benefit and loss related payments .....	3,627,459	4,075,955	13,874,721
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,058,458	4,610,399	15,540,383
8. Dividends paid to policyholders .....	220,798	159,998	388,848
9. Federal and foreign income taxes paid (recovered) net of \$ .....1,391 tax on capital gains (losses) .....			911,378
10. Total (Lines 5 through 9) .....	8,906,715	8,846,352	30,715,331
11. Net cash from operations (Line 4 minus Line 10) .....	841,751	92,264	7,850,900
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	4,772,952	2,308,273	15,958,767
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,772,952	2,308,273	15,958,767
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	8,326,345	4,470,564	22,532,059
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,326,345	4,470,564	22,532,059
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,553,393)	(2,162,291)	(6,573,293)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	2,413,878	1,542,572	(826,074)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	2,413,878	1,542,572	(826,074)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(297,763)	(527,455)	451,534
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,379,983	928,449	928,449
19.2 End of period (Line 18 plus Line 19.1) .....	1,082,220	400,994	1,379,983

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

- A. Accounting Practices
- The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.
- The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.
- A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.
- |   | SSAP # | F/S<br>Page | F/S<br>Line # | 2021          | 2020          |
|---|--------|-------------|---------------|---------------|---------------|
| NET INCOME  |        |             |               |               |               |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                  | XXX    | XXX         | XXX           | \$ 566,619    | \$ 3,662,273  |
| (2) State Prescribed Practices that are an increase/<br>(decrease) from NAIC SAP: |        |             |               |               |               |
| (3) State Permitted Practices that are an increase/(decrease)<br>from NAIC SAP:   |        |             |               |               |               |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX         | XXX           | \$ 566,619    | \$ 3,662,273  |
| SURPLUS   |        |             |               |               |               |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                  | XXX    | XXX         | XXX           | \$ 65,888,089 | \$ 65,010,415 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:     |        |             |               |               |               |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:      |        |             |               |               |               |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX         | XXX           | \$ 65,888,089 | \$ 65,010,415 |
- B. Use of Estimates in the Preparation of the Financial Statements
- No change
- C. Accounting Policy
- (1) No change
- (2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
- (3 - 5) No change
- (6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
- (7 - 13) No change
- D. Going Concern
- Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors

No change

NOTE 3 Business Combinations and Goodwill

No change

NOTE 4 Discontinued Operations

No change

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable
- B. Debt Restructuring - not applicable
- C. Reverse Mortgages - not applicable
- D. Loan-Backed Securities
- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) OTTI Recognized - not applicable
- (3) OTTI by CUSIP- not applicable
- (4)
- a) The aggregate amount of unrealized losses:
- |                        |            |
|------------------------|------------|
| 1. Less than 12 Months | \$ 119,132 |
| 2. 12 Months or Longer |            |
- b)The aggregate related fair value of securities with unrealized losses:
- |                        |              |
|------------------------|--------------|
| 1. Less than 12 Months | \$ 4,643,102 |
| 2. 12 Months or Longer |              |
- (5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable
- (3) Collateral Received - not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs - not applicable

3. Not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees - not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies  
No change

NOTE 7 Investment Income  
No change

- NOTE 8 Derivative Instruments
- A. Derivatives under SSAP No. 86—Derivatives - not applicable

(8) Not applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable

(2) Recognition of gains/losses and deferred assets and liabilities - not applicable

NOTE 9 Income Taxes  
No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties  
No change

NOTE 11 Debt  
No change

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans  
  
No change  
(4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations  
No change

NOTE 14 Liabilities, Contingencies and Assessments  
No change

NOTE 15 Leases  
No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
  
No change

- NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. Not change
- B. No change
- C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans  
No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
No change

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Short Term - Cash Equivalents	\$ 100,092	\$ -	\$ -	\$ -	\$ 100,092
Mutual Funds	\$ 7,022,234	\$ -	\$ -	\$ -	\$ 7,022,234
Short Term - Cash Equivalents	\$ 100,092	\$ -	\$ -	\$ -	\$ 100,092
Mutual Funds	\$ 7,022,234	\$ -	\$ -	\$ -	\$ 7,022,234
Total assets at fair value/NAV	\$ 14,244,652	\$ -	\$ -	\$ -	\$ 14,244,652

- b. Liabilities at fair value - not applicable
- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Not applicable
- (4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:
- Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.
- Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.
- Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 117,832,190	\$ 112,335,513	\$ 100,092	\$ 117,732,098	\$ -	\$ -	\$ -
Common stock	\$ 7,022,234	\$ 7,022,234	\$ 7,022,234	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 117,832,190	\$ 112,335,513	\$ 100,092	\$ 117,732,098	\$ -	\$ -	\$ -
Common stock	\$ 7,022,234	\$ 7,022,234	\$ 7,022,234	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

NOTE 21 Other Items  
No change

NOTE 22 Events Subsequent  
No change

NOTE 23 Reinsurance  
No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?  
Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses  
Reserves as of December 31, 2020 were \$45.6 million. As of March 31, 2021, \$3.4 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$41 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1.2 million favorable prior year development since December 31, 2020 to March 31, 2021.

NOTE 26 Intercompany Pooling Arrangements  
No change

NOTE 27 Structured Settlements  
No change

NOTE 28 Health Care Receivables  
No change

NOTE 29 Participating Policies  
No change

NOTE 30 Premium Deficiency Reserves  
No change

NOTE 31 High Deductibles  
No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses  
No change

NOTE 33 Asbestos/Environmental Reserves  
No change

NOTE 34 Subscriber Savings Accounts  
No change

NOTE 35 Multiple Peril Crop Insurance  
No change

NOTE 36 Financial Guaranty Insurance  
No change

B. Schedule of insured financial obligations at the end of the period - no change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/30/2016

6.4

By what department or departments?  
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ 34,778

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$
13.

Amount of real estate and mortgages held in short-term investments: .....

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$	\$
14.22 Preferred Stock .....	\$	\$
14.23 Common Stock .....	\$	\$
14.24 Short-Term Investments .....	\$	\$
14.25 Mortgage Loans on Real Estate .....	\$	\$
14.26 All Other .....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$

16.3

Total payable for securities lending reported on the liability page. ....

\$

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE						

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	L	7,185,066	6,988,572	3,742,046	4,734,349	27,798,956	26,881,450
8. Delaware.....DE	L	234,612	237,388	231,005	39,059	2,379,808	2,167,947
9. District of Columbia.....DC	L	42,017	39,577			63,945	122,288
10. Florida.....FL	N						
11. Georgia.....GA	L	4,200,310	3,902,799	1,225,133	643,863	17,681,523	16,424,885
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	L	2,654,441	2,037,247	797,405	446,546	8,961,839	5,134,362
15. Indiana.....IN	L	332,633	352,710	13,518	3,837	290,452	527,727
16. Iowa.....IA	N						
17. Kansas.....KS	L	71,235	57,373			698,766	838,677
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	L	1,301,535	1,129,354	689,478	865,333	7,569,322	7,953,930
22. Massachusetts.....MA	L	4,393,403	3,430,064	1,416,999	915,716	15,489,079	13,018,597
23. Michigan.....MI	L	857,820	814,842	14,190	81,144	3,259,272	4,949,533
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	L	393,518	286,457	74,795	164,128	826,609	1,064,145
31. New Jersey.....NJ	L	14,459,085	13,736,621	4,879,945	4,670,511	71,857,233	60,323,293
32. New Mexico.....NM	N						
33. New York.....NY	L	17,327,647	19,288,725	5,720,510	5,553,717	88,064,028	79,478,935
34. North Carolina.....NC	L	1,880,808	1,800,362	1,044,912	963,573	5,337,726	4,094,991
35. North Dakota.....ND	N						
36. Ohio.....OH	L	2,492,450	2,264,271	556,773	252,250	5,739,079	4,243,591
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L	3,549,334	2,999,201	2,615,009	1,695,546	12,729,934	11,281,345
40. Rhode Island.....RI	L	199,736	119,055	356,332	12,393	499,600	492,862
41. South Carolina.....SC	L	263,073	135,711	126,639	6,555	400,081	210,340
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	770,313	767,914	97,345	139,538	2,913,519	3,828,279
44. Texas.....TX	L	4,876,005	3,443,223	1,966,247	1,296,095	20,582,043	9,470,634
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	L	1,020,728	1,274,055	587,361	384,106	2,509,632	3,548,156
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L	267,958	300,093	(3,750)	18,215	893,633	1,455,649
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	68,773,728	65,405,615	26,151,894	22,886,474	296,546,078	257,511,617
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....22

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

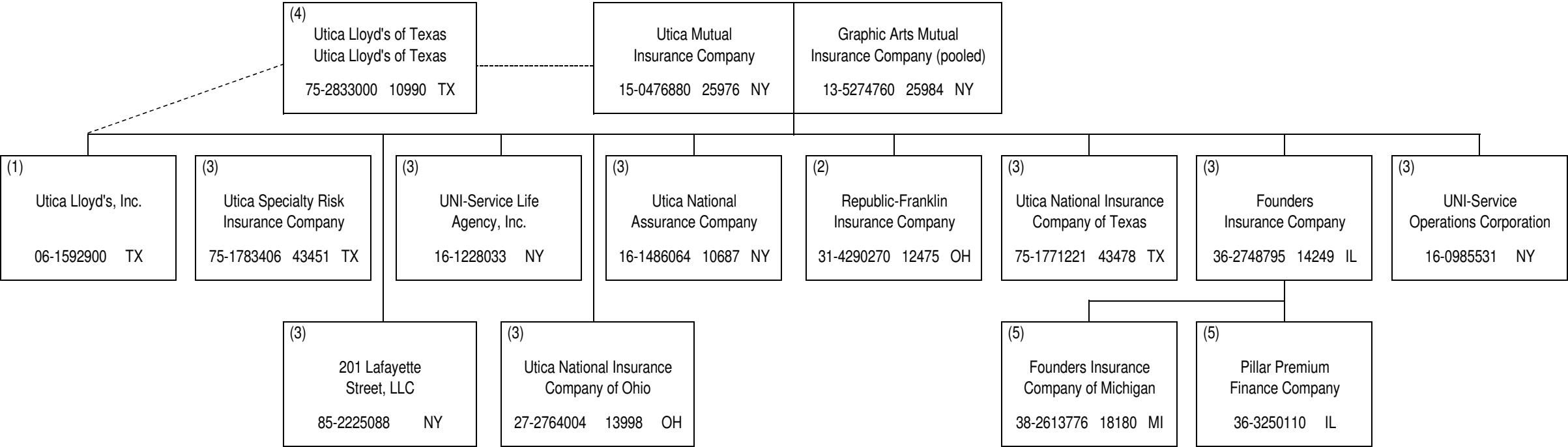
Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state .....35

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE MARCH 31, 2021



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.

2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.

3. Owned 100% by Utica Mutual Insurance Company.

4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.

5. Owned 100% by Founders Insurance Company.

6. Shares common management with the group.

(6)  
Utica National  
Group Foundation, Inc.  
16-1313450 NY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
1 .....	Owned 6% by Graphic Arts Mutual Insurance Company. ....
2 .....	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company. ....
3 .....	Shares common management with the group. ....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	9,638	(22)	(0.2)	(0.7)
2.	Allied Lines .....	14,705	(15,044)	(102.3)	(1.6)
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	3,078,432	999,621	32.5	62.2
5.	Commercial multiple peril .....	28,448,125	21,695,614	76.3	64.6
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	62,806	19,660	31.3	(14.8)
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	2,672			
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	10,684,610	5,466,442	51.2	25.9
17.1	Other liability - occurrence .....	2,750,616	370,976	13.5	17.9
17.2	Other liability - claims-made .....	5,824,026	812,596	14.0	93.0
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	9,981	(1,318)	(13.2)	3.8
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	973,358	606,135	62.3	24.5
19.3,19.4	Commercial auto liability .....	15,259,906	6,417,577	42.1	58.8
21.	Auto physical damage .....	4,734,146	2,302,138	48.6	49.7
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....	1,123	8	0.7	2.8
26.	Burglary and theft .....	554	(1)	(0.2)	0.0
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	71,854,697	38,674,382	53.8	56.1
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	39,486	39,486	13,134
2.	Allied Lines .....	34,881	34,881	38,035
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	2,589,169	2,589,169	2,675,346
5.	Commercial multiple peril .....	24,738,671	24,738,671	22,793,729
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	59,941	59,941	66,371
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	1,855	1,855	1,777
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	12,140,047	12,140,047	12,053,864
17.1	Other liability - occurrence .....	2,145,757	2,145,757	1,273,199
17.2	Other liability - claims-made .....	6,427,175	6,427,175	6,478,286
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	9,286	9,286	8,543
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	869,875	869,875	985,364
19.3,19.4	Commercial auto liability .....	14,855,097	14,855,097	14,205,590
21.	Auto physical damage .....	4,862,072	4,862,072	4,811,518
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....	417	417	859
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	68,773,728	68,773,728	65,405,615
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)									
1. 2018 + Prior .....	11,541	10,370	21,911	968	9	977	11,003	126	9,257	20,386	430	(978)	(548)									
2. 2019 .....	4,380	5,372	9,752	586	19	605	4,120	102	4,366	8,587	325	(885)	(560)									
3. Subtotals 2019 + Prior .....	15,921	15,742	31,663	1,554	29	1,583	15,123	227	13,623	28,973	755	(1,863)	(1,108)									
4. 2020 .....	4,880	9,047	13,927	1,617	243	1,860	4,022	452	7,548	12,022	760	(805)	(46)									
5. Subtotals 2020 + Prior .....	20,801	24,789	45,591	3,171	271	3,442	19,145	679	21,171	40,995	1,515	(2,668)	(1,153)									
6. 2021 .....	XXX	XXX	XXX	XXX	1,162	1,162	XXX	2,317	3,550	5,867	XXX	XXX	XXX									
7. Totals .....	20,801	24,789	45,591	3,171	1,433	4,604	19,145	2,996	24,721	46,862	1,515	(2,668)	(1,153)									
8. Prior Year-End Surplus As Regards Policyholders	65,010										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7									
											1. 7.3	2. (10.8)	3. (2.5)									
											Col. 13, Line 7 As a % of Col. 1 Line 8											
											4. (1.8)											

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

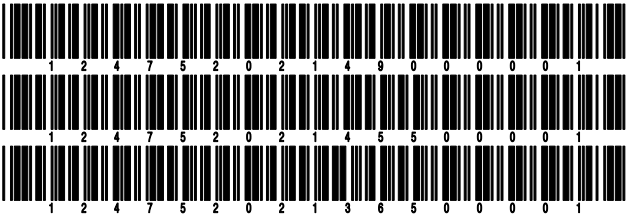
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous Office Equipment .....	661,937	661,937		
2505.	Clearing Accounts .....	98,011	98,011		
2597.	Summary of remaining write-ins for Line 25 from overflow page	759,949	759,949		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	115,115,283	108,016,694
2. Cost of bonds and stocks acquired .....	8,326,345	22,532,059
3. Accrual of discount .....	13,374	57,094
4. Unrealized valuation increase (decrease) .....	385,305	927,450
5. Total gain (loss) on disposals .....	615	(14,960)
6. Deduct consideration for bonds and stocks disposed of .....	4,520,764	16,016,041
7. Deduct amortization of premium .....	62,507	444,381
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		57,367
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	119,257,650	115,115,283
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	119,257,650	115,115,283

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	85,113,567	5,302,215	3,450,273	(958,721)	86,006,788			85,113,567
2. NAIC 2 (a) .....	23,364,791	3,024,130	1,069,876	909,588	26,228,633			23,364,791
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	108,478,359	8,326,345	4,520,150	(49,133)	112,235,421			108,478,359
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	108,478,359	8,326,345	4,520,150	(49,133)	112,235,421			108,478,359

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	100,089	100,001
2. Cost of cash equivalents acquired .....	3	13,313
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		13,225
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	100,092	100,089
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	100,092	100,089

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-ZC-7	UNITED STATES TREASURY		.03/25/2021	J P MORGAN SECURITIES		61,320	60,000	.48	1.A
0599999	Subtotal - Bonds - U.S. Governments					61,320	60,000	.48	XXX
3140X9-P8-2	FN FMS846 - RMBS		.02/10/2021	CITIGROUP GLOBAL MARKETS INC.		1,007,517	1,002,076	.459	1.A
3199999	Subtotal - Bonds - U.S. Special Revenues					1,007,517	1,002,076	.459	XXX
02209S-BL-6	ALTRIA GROUP INC		.02/01/2021	CREDIT SUISSE SECURITIES		.499,475	.500,000		2.B FE
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C.	.02/10/2021	JP MORGAN CHASE INTL		.538,125	.500,000	.3,793	1.G FE
06051G-JD-2	BANK OF AMERICA CORP		.02/05/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		.203,080	.200,000	.366	1.F FE
06542B-CB-1	BANK 2021-BNK32 C - CMBS		.03/16/2021	MORGAN STANLEY & COMPANY		.322,073	.320,000	.689	1.G FE
110122-DQ-8	BRISTOL-MYERS SQUIBB CO		.02/17/2021	RBC CAPITAL MARKETS		.487,505	.500,000	.1,933	1.F FE
11135F-BE-0	BROADCOM INC		.01/04/2021	PERSHING DIV OF DLJ SEC LNDING		.324,165	.325,000		2.C FE
191241-AH-1	COCA-COLA FEMSA SAB DE CV	C.	.03/03/2021	JP MORGAN CHASE INTL		.774,500	.750,000	.2,431	1.G FE
26442C-BB-9	DUKE ENERGY CAROLINAS LLC		.03/29/2021	MORGAN STANLEY & COMPANY		.229,736	.230,000		1.F FE
36143L-2A-2	GA GLOBAL FUNDING TRUST		.01/08/2021	WELLS FARGO SECURITIES LLC		.224,741	.225,000		1.G FE
37045X-DE-3	GENERAL MOTORS FINANCIAL COMPANY INC		.02/02/2021	Citigroup (SSB)		.497,740	.500,000	.849	2.C FE
46647P-BT-2	JPMORGAN CHASE & CO		.02/05/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		.200,884	.200,000	.464	1.F FE
579780-AR-8	MCCORMICK & COMPANY INC		.02/08/2021	BANC OF AMERICA/FIXED INCOME		.498,680	.500,000		2.B FE
68389X-BT-1	ORACLE CORP		.01/12/2021	TORONTO DOMINION SECS USA INC		.533,585	.500,000	.3,576	1.G FE
87264A-BC-8	T-MOBILE USA INC		.01/11/2021	J P MORGAN SECURITIES		.565,450	.500,000	.4,583	2.C FE
902613-AE-8	UBS GROUP AG	C.	.02/02/2021	UBS SECURITIES LLC		.500,000	.500,000		1.G FE
92553P-AW-2	VIACOMCBS INC		.01/07/2021	BAIRD, ROBERT W., & COMPANY IN		.638,620	.500,000	.7,292	2.B FE
949746-RW-3	WELLS FARGO & CO		.02/05/2021	GOLDMAN		.219,150	.200,000	.1,783	1.F FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,257,509	6,950,000	27,761	XXX
8399997	Total - Bonds - Part 3					8,326,345	8,012,076	28,268	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					8,326,345	8,012,076	28,268	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
9799997	Total - Common Stocks - Part 3						XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX		XXX
9899999	Total - Preferred and Common Stocks						XXX		XXX
9999999	Totals					8,326,345	XXX	28,268	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36180M-2R-7	G2 AD8884 - RMBS		03/01/2021	Paydown		48,329	48,329	48,575	48,536		(207)		(207)		48,329				257	03/20/2043	1.A
36202E-RS-0	G2 004097 - RMBS		03/01/2021	Paydown		2,792	2,792	2,738	2,744		48		48		2,792				20	03/20/2038	1.A
36205B-4L-3	GN 386127 - RMBS		03/01/2021	Paydown		543	543	544	543		.0		.0		543				.7	01/15/2030	1.A
36209D-B2-9	GN 468157 - RMBS		03/01/2021	Paydown		270	270	270	269		.0		.0		270				.3	08/15/2028	1.A
36209U-PA-8	GN 482017 - RMBS		03/01/2021	Paydown		661	661	660	660		.1		.1		661				.10	08/15/2028	1.A
36209W-4J-8	GN 484225 - RMBS		03/01/2021	Paydown		33	33	37	33		.0		.0		33				.0	08/15/2028	1.A
36211C-QY-1	GN 509071 - RMBS		03/01/2021	Paydown		494	493	469	479		.14		.14		493		.0	.0	.5	05/15/2029	1.A
36220U-Z2-0	GN 288861 - RMBS		03/01/2021	Paydown		132	132	131	132		.1		.1		132				.2	12/15/2022	1.A
36224J-HS-4	GN 329741 - RMBS		03/01/2021	Paydown		27	27	28	27		.0		.0		27		.0	.0	.0	01/15/2023	1.A
36225A-KU-3	GN 780307 - RMBS		03/01/2021	Paydown		81	81	87	82		.0		.0		81		.0	.0	.1	12/15/2021	1.A
36225A-NY-2	GN 780407 - RMBS		03/01/2021	Paydown		316	316	317	315		.0		.0		316			.0	.4	08/15/2024	1.A
36290S-ZC-8	GN 616439 - RMBS		03/01/2021	Paydown		1,810	1,810	1,803	1,805		.4		.4		1,810		.0	.0	.15	06/15/2024	1.A
38376G-SS-5	GNR 2011-142 B - CMBS		03/01/2021	Paydown		26,804	26,804	27,281	26,883		(79)		(79)		26,804				195	02/16/2044	1.A
38378B-AN-9	GNR 2011-164 C - CMBS		03/01/2021	Paydown		21,668	21,668	22,704	22,087		(419)		(419)		21,668				138	09/16/2052	1.A
0599999	Subtotal - Bonds - U.S. Governments					103,958	103,958	105,644	104,595		(637)		(637)		103,958		0	0	658	XXX	XXX
419791-YN-2	HAWAII ST		02/01/2021	Maturity @ 100.00		250,000	250,000	252,200	250,021		(21)		(21)		250,000				5,750	02/01/2021	1.C FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					250,000	250,000	252,200	250,021		(21)		(21)		250,000				5,750	XXX	XXX
31283G-K8-9	FH 600319 - RMBS		03/01/2021	Paydown		18	18	19	19		.0		.0		18				.0	04/01/2025	1.A
31283H-HN-8	FH 601137 - RMBS		03/01/2021	Paydown		32	32	32	32		.0		.0		32		.0	.0	.0	09/01/2030	1.A
31287Q-ND-9	FH C64888 - RMBS		03/01/2021	Paydown		40	40	41	40		.0		.0		40		.0	.0	.0	03/01/2032	1.A
3128M9-2M-3	FH 607680 - RMBS		03/01/2021	Paydown		6,158	6,158	6,504	6,440		(282)		(282)		6,158				.44	04/01/2044	1.A
3128M9-YG-2	FH 607579 - RMBS		03/01/2021	Paydown		9,388	9,388	9,725	9,711		(323)		(323)		9,388		.0	.0	.73	08/01/2043	1.A
3128MC-UJ-3	FH 613997 - RMBS		03/01/2021	Paydown		2,539	2,539	2,603	2,572		(33)		(33)		2,539		.0	.0	.15	12/01/2025	1.A
3128ME-4A-6	FH 616017 - RMBS		03/01/2021	Paydown		10,170	10,170	10,443	10,348		(178)		(178)		10,170		.0	.0	.45	12/01/2031	1.A
3128ME-GK-2	FH 616074 - RMBS		03/01/2021	Paydown		7,581	7,581	7,789	7,720		(139)		(139)		7,581		.0	.0	.38	02/01/2032	1.A
3128MJ-2G-4	FH 608774 - RMBS		03/01/2021	Paydown		21,189	21,189	21,885	21,718		(529)		(529)		21,189				120	08/01/2047	1.A
3128MJ-UH-1	FH 608583 - RMBS		03/01/2021	Paydown		6,882	6,882	7,394	7,358		(476)		(476)		6,882				.57	04/01/2044	1.A
3128MJ-YM-6	FH 608715 - RMBS		03/01/2021	Paydown		17,289	17,289	17,986	17,792		(503)		(503)		17,289		.0	.0	.84	08/01/2046	1.A
3128MJ-YT-1	FH 608721 - RMBS		03/01/2021	Paydown		13,890	13,890	14,424	14,271		(382)		(382)		13,890				.68	09/01/2046	1.A
3128MJ-Z9-4	FH 608767 - RMBS		03/01/2021	Paydown		17,207	17,207	18,178	18,044		(837)		(837)		17,207		.0	.0	108	06/01/2047	1.A
3128MJ-ZH-6	FH 608743 - RMBS		03/01/2021	Paydown		21,100	21,100	22,211	22,037		(837)		(837)		21,100				141	01/01/2047	1.A
3128MJ-ZP-8	FH 608749 - RMBS		03/01/2021	Paydown		17,640	17,640	18,517	18,372		(731)		(731)		17,640				117	02/01/2047	1.A
3128MM-WS-8	FH 618656 - RMBS		03/01/2021	Paydown		14,105	14,105	14,440	14,365		(260)		(260)		14,105				.77	08/01/2032	1.A
3128P8-C4-1	FH C91891 - RMBS		03/01/2021	Paydown		9,600	9,600	10,081	9,941		(342)		(342)		9,600				.49	09/01/2036	1.A
31292H-D6-8	FH C01025 - RMBS		03/01/2021	Paydown		30	30	30	30		.0		.0		30				.0	07/01/2030	1.A
31292K-7G-6	FH C03595 - RMBS		03/01/2021	Paydown		6,944	6,944	7,236	7,189		(244)		(244)		6,944				.39	10/01/2040	1.A
31293R-ME-8	FH C27557 - RMBS		03/01/2021	Paydown		79	79	76	77		.2		.2		79				.1	06/01/2029	1.A
312942-NF-8	FH A93990 - RMBS		03/01/2021	Paydown		4,448	4,448	4,602	4,582		(134)		(134)		4,448		.0	.0	.28	09/01/2040	1.A
31298U-CF-4	FH C57270 - RMBS		03/01/2021	Paydown		58	58	57	57		.1		.1		58				.1	09/01/2031	1.A
31298W-CR-4	FH C59080 - RMBS		03/01/2021	Paydown		158	158	158	158		.1		.1		158				.2	10/01/2031	1.A
31307A-EK-4	FH J21938 - RMBS		03/01/2021	Paydown		22,333	22,333	23,307	22,806		(473)		(473)		22,333				.83	01/01/2028	1.A
3132A5-KA-2	FH ZS4789 - RMBS		03/01/2021	Paydown		18,554	18,554	19,080	19,298		(744)		(744)		18,554		.0	.0	.99	09/01/2048	1.A
3132AD-PF-9	FH ZT1322 - RMBS		03/01/2021	Paydown		13,402	13,402	14,351	14,641		(1,239)		(1,239)		13,402				.99	11/01/2048	1.A
3132DV-4H-5	FH S08024 - RMBS		03/01/2021	Paydown		30,745	30,745	31,244	31,274		(528)		(528)		30,745		.0	.0	149	11/01/2049	1.A
3132GD-H5-4	FH 000252 - RMBS		03/01/2021	Paydown		10,484	10,484	10,753	10,701		(216)		(216)		10,484				.62	04/01/2041	1.A
3132GK-5A-0	FH 004741 - RMBS		03/01/2021	Paydown		4,404	4,404	4,706	4,668		(264)		(264)		4,404				.33	11/01/2041	1.A
3132GK-V9-4	FH 004540 - RMBS		03/01/2021	Paydown		33,328	33,328	33,967	33,852		(525)		(525)		33,328				166	11/01/2041	1.A
3132GK-ZN-9	FH 004649 - RMBS		03/01/2021	Paydown		43,867	43,867	44,579	44,413		(546)		(546)		43,867				258	11/01/2041	1.A
3132GL-FM-1	FH 004972 - RMBS		03/01/2021	Paydown		26,139	26,139	26,709	26,553		(414)		(414)		26,139				136	12/01/2041	1.A
3132J4-GX-1	FH G30913 - RMBS		03/01/2021	Paydown		4,412	4,412	4,703	4,617		(205)		(205)		4,412		.0	.0	.23	04/01/2036	1.A
3132J6-US-1	FH 015592 - RMBS		03/01/2021	Paydown		8,526	8,526	8,724	8,654		(128)		(128)		8,526		.0	.0	.42	02/01/2043	1.A
3132L8-CS-4	FH V82781 - RMBS		03/01/2021	Paydown		13,035	13,035	12,872	12,917		.118		.118		13,035				.66	12/01/2046	1.A
3132M6-3G-9	FH 028299 - RMBS		03/01/2021	Paydown		4,604	4,604	4,848	4,813		(209)		(209)		4,604				.31	09/01/2044	1.A
3132M9-2R-4	FH 029184 - RMBS		03/01/2021	Paydown		7,981	7,981	8,526	8,487		(506)		(506)		7,981				.49	10/01/2044	1.A

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31320W-MS-5	FH Q39368 - RMBS		03/01/2021	Paydown		14,403	14,403	15,244	15,093		(690)		(690)		14,403				88	03/01/2046	1.A
31320D-YQ-1	FH Q40718 - RMBS		03/01/2021	Paydown		15,422	15,422	16,297	16,129		(707)		(707)		15,422				90	05/01/2046	1.A
31320G-Q2-6	FH Q43172 - RMBS		03/01/2021	Paydown		16,383	16,383	16,959	16,784		(401)		(401)		16,383				77	09/01/2046	1.A
31320H-PT-6	FH Q44033 - RMBS		03/01/2021	Paydown		26,714	26,714	26,890	26,836		(123)		(123)		26,714				126	11/01/2046	1.A
31335A-QK-7	FH G60458 - RMBS		03/01/2021	Paydown		12,084	12,084	12,713	12,621		(536)		(536)		12,084				66	01/01/2044	1.A
31335A-S7-4	FH G60542 - RMBS		03/01/2021	Paydown		4,272	4,272	4,569	4,536		(264)		(264)		4,272		0		25	09/01/2044	1.A
31335A-YT-9	FH G60722 - RMBS		03/01/2021	Paydown		6,324	6,324	6,221	6,251		73		73		6,324			0	30	10/01/2046	1.A
31346Y-XG-3	FH Q45179 - RMBS		03/01/2021	Paydown		47,376	47,376	47,563	47,587		(211)		(211)		47,376				199	12/01/2049	1.A
313615-LF-1	FN Q50726 - RMBS		03/01/2021	Paydown		94	94	94	94		0		0		94				1	05/01/2023	1.A
31365D-UL-7	FN 124887 - RMBS		03/01/2021	Paydown		151	151	152	150		0		0		151				2	06/01/2023	1.A
31369T-N7-7	FN 220114 - RMBS		03/01/2021	Paydown		15	15	15	15		0		0		15				0	06/01/2023	1.A
31371K-HW-4	FN 254145 - RMBS		03/01/2021	Paydown		522	522	527	526		(3)		(3)		522		0		3	01/01/2032	1.A
31380S-SJ-8	FN 449149 - RMBS		03/01/2021	Paydown		30	30	29	29		0		0		30				0	12/01/2028	1.A
31386T-FU-4	FN 572679 - RMBS		03/01/2021	Paydown		59	59	60	60		(1)		(1)		59		0		1	04/01/2031	1.A
3138AII-RQ-8	FN AJ4994 - RMBS		03/01/2021	Paydown		6,051	6,051	6,514	6,443		(391)		(391)		6,051				37	11/01/2041	1.A
3138E7-TV-6	FN AK3263 - RMBS		03/01/2021	Paydown		12,296	12,296	12,688	12,521		(225)		(225)		12,296		0		59	02/01/2027	1.A
3138EJ-3Y-2	FN AL2614 - RMBS		03/01/2021	Paydown		12,708	12,708	13,141	13,085		(377)		(377)		12,708		0		64	11/01/2042	1.A
3138EK-QD-0	FN AL3151 - RMBS		03/01/2021	Paydown		24,946	24,946	26,777	26,668		(1,723)		(1,723)		24,946				140	06/01/2042	1.A
3138EN-4H-9	FN AL6223 - RMBS		03/01/2021	Paydown		19,531	19,531	21,252	20,998		(1,467)		(1,467)		19,531				115	08/01/2044	1.A
3138ER-7D-6	FN AL9891 - RMBS		03/01/2021	Paydown		11,854	11,854	12,339	12,345		(492)		(492)		11,854				85	02/01/2046	1.A
3138ER-J7-6	FN AL9285 - RMBS		03/01/2021	Paydown		17,920	17,920	18,202	18,150		(229)		(229)		17,920				97	10/01/2046	1.A
3138ER-NP-1	FN AL9397 - RMBS		03/01/2021	Paydown		17,126	17,126	17,297	17,236		(110)		(110)		17,126				84	10/01/2046	1.A
3138ET-YK-6	FN AL8813 - RMBS		03/01/2021	Paydown		14,994	14,994	15,715	15,552		(558)		(558)		14,994				110	04/01/2046	1.A
3138M5-EA-3	FN AP1928 - RMBS		03/01/2021	Paydown		4,896	4,896	5,216	5,161		(265)		(265)		4,896		0		33	08/01/2042	1.A
3138M5-LP-2	FN AP2133 - RMBS		03/01/2021	Paydown		20,899	20,899	21,683	21,495		(596)		(596)		20,899		0		125	08/01/2042	1.A
3138MP-YV-1	FN AQ7923 - RMBS		03/01/2021	Paydown		25,589	25,589	26,717	26,314		(725)		(725)		25,589				117	12/01/2042	1.A
3138W6-SU-1	FN AR8630 - RMBS		03/01/2021	Paydown		13,339	13,339	13,594	13,546		(207)		(207)		13,339				64	04/01/2043	1.A
3138W9-HL-7	FN AS0234 - RMBS		03/01/2021	Paydown		10,666	10,666	11,185	11,186		(520)		(520)		10,666				60	08/01/2043	1.A
3138WB-AR-6	FN AS1815 - RMBS		03/01/2021	Paydown		6,045	6,045	6,295	6,222		(178)		(178)		6,045		0		41	02/01/2044	1.A
3138WB-GU-3	FN AS2010 - RMBS		03/01/2021	Paydown		11,754	11,754	12,268	12,160		(406)		(406)		11,754				66	03/01/2044	1.A
3138WB-UK-9	FN AS2385 - RMBS		03/01/2021	Paydown		16,244	16,244	17,150	16,941		(697)		(697)		16,244				132	05/01/2044	1.A
3138WE-6G-9	FN AS5370 - RMBS		03/01/2021	Paydown		12,952	12,952	13,486	13,388		(436)		(436)		12,952		0		63	07/01/2045	1.A
3138WE-EV-7	FN AS4647 - RMBS		03/01/2021	Paydown		18,903	18,903	19,521	19,421		(518)		(518)		18,903				109	03/01/2045	1.A
3138WE-KB-4	FN AS4789 - RMBS		03/01/2021	Paydown		13,954	13,954	14,515	14,366		(412)		(412)		13,954				61	04/01/2045	1.A
3138WE-ZJ-1	FN AS5244 - RMBS		03/01/2021	Paydown		13,722	13,722	14,269	14,098		(376)		(376)		13,722				76	06/01/2045	1.A
3138WF-B6-2	FN AS5460 - RMBS		03/01/2021	Paydown		18,429	18,429	19,307	19,132		(703)		(703)		18,429		0		113	07/01/2045	1.A
3138WF-GE-0	FN AS5596 - RMBS		03/01/2021	Paydown		13,247	13,247	13,849	13,767		(520)		(520)		13,247				77	08/01/2045	1.A
3138WJ-3C-0	FN AS8894 - RMBS		03/01/2021	Paydown		14,529	14,529	14,800	14,721		(192)		(192)		14,529				63	03/01/2032	1.A
3138WJ-PC-6	FN AS8518 - RMBS		03/01/2021	Paydown		30,493	30,493	30,338	30,367		126		126		30,493		0		152	12/01/2046	1.A
3138WJ-QE-1	FN AS8552 - RMBS		03/01/2021	Paydown		9,346	9,346	9,560	9,492		(146)		(146)		9,346				41	12/01/2036	1.A
3138WK-4X-0	FN AS9837 - RMBS		03/01/2021	Paydown		19,591	19,591	19,569	19,565		27		27		19,591				87	06/01/2032	1.A
3138X4-V9-8	FN AU5139 - RMBS		03/01/2021	Paydown		13,661	13,661	14,238	14,190		(529)		(529)		13,661				63	08/01/2043	1.A
3138Y6-3S-1	FN AX5308 - RMBS		03/01/2021	Paydown		11,751	11,751	12,328	12,261		(510)		(510)		11,751				61	01/01/2042	1.A
3138YII-KG-1	FN AZ4794 - RMBS		03/01/2021	Paydown		9,133	9,133	9,574	9,421		(288)		(288)		9,133				43	10/01/2030	1.A
31390E-SX-1	FN 644134 - RMBS		03/01/2021	Paydown		74	74	74	74		0		0		74		0		1	05/01/2032	1.A
31403C-6L-0	FN 745275 - RMBS		03/01/2021	Paydown		866	866	843	845		21		21		866		0		7	02/01/2036	1.A
31403C-6U-0	FN 745283 - RMBS		03/01/2021	Paydown		1,650	1,650	1,594	1,600		50		50		1,650				13	01/01/2036	1.A
31408J-DS-7	FN 852513 - RMBS		03/01/2021	Paydown		103	103	102	102		1		1		103				1	01/01/2036	1.A
31409W-D9-9	FN 880428 - RMBS		03/01/2021	Paydown		152	152	152	152		0		0		152				2	04/01/2036	1.A
3140EO-EJ-0	FN AZ7336 - RMBS		03/01/2021	Paydown		5,598	5,598	5,700	5,675		(77)		(77)		5,598				28	11/01/2045	1.A
3140EV-JC-2	FN BC1158 - RMBS		03/01/2021	Paydown		15,036	15,036	15,510	15,490		(395)		(395)		15,036				81	02/01/2046	1.A
3140FM-BD-7	FN BE1835 - RMBS		03/01/2021	Paydown		15,357	15,357	15,573	15,501		(144)		(144)		15,357				74	11/01/2036	1.A
3140FM-DF-0	FN BE1901 - RMBS		03/01/2021	Paydown		16,568	16,568	16,578	16,563		6		6		16,568				88	12/01/2046	1.A
3140GQ-4C-7	FN BH2618 - RMBS		03/01/2021	Paydown		21,684	21,684	21,541	21,559		126		126		21,684		0		109	08/01/2047	1.A

## SCHEDULE D - PART 4

## E05.2

12665W-CO-1	AMERICAN HONDA FINANCE CORP	02/12/2021	Maturity @ 100.00	460,000	460,000	459,356	459,975	25	25	460,000			6,095	02/12/2021	1 G FE
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS	03/01/2021	Paydown	53,079	53,079	53,078	53,072	6	6	53,079			2,287	02/25/2050	1 A FE
24422E-SL-4	JOHN DEERE CAPITAL CORP	02/11/2021	USA INC	300,486	300,000	299,622	299,990	7	7	299,997	489	489		03/04/2021	1 F FE
29379V-BP-7	ENTERPRISE PRODUCTS OPERATING LLC	02/15/2021	Maturity @ 100.00	300,000	300,000	299,838	299,993	7	7	300,000			4,200	02/15/2021	2 A FE
375558-AQ-6	GILEAD SCIENCES INC	01/04/2021	Call @ 100.00	500,000	500,000	495,710	499,872	4	4	499,876	124	124	5,625	04/01/2021	2 A FE
43789V-AA-6	HOF 192 A1 - CMO/RMBS	03/25/2021	Paydown	53,724	53,724	53,723	53,724	1	1	53,724	0	0	220	09/25/2059	1 A FE
501044-CX-7	KROGER CO	01/15/2021	Maturity @ 100.00	270,000	270,000	269,339	269,996	4	4	270,000			4,455	01/15/2021	2 B FE
55283A-AA-7	MCA FUND III HOLDING LLC - ABS	02/15/2021	Paydown	16,073	16,073	16,073	16,073			16,073			131	11/15/2035	1 F FE
65341K-BA-3	NFMOT 181 A2 - ABS	02/16/2021	Paydown	235,000	235,000	234,972	234,999	1	1	235,000			1,261	02/15/2023	1 A FE
872480-AA-6	TIF 201 A - ABS	03/21/2021	Paydown	3,375	3,375	3,374	3,374	1	1	3,375			10	08/21/2045	1 F FE
89680H-AA-0	TCF 2020-1 A - ABS	03/20/2021	Paydown	19,444	19,442	19,438	19,438	4	4	19,442	2	2	68	09/20/2045	1 F FE
90931L-AA-6	UNITED AIRLINES 2016-1 PASS THROUGH TRUS	01/07/2021	Paydown	4,353	4,353	4,353	4,353			4,353			135	01/07/2030	1 E FE
918286-AA-3	VSTNA 2018-A A - RMBS	03/20/2021	Paydown	8,172	8,172	8,172	8,172	0	0	8,172	0	0	47	02/20/2036	1 A FE

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX
9999999 - Totals						4,520,764	XXX	4,581,214	4,574,443		(56,368)		(56,368)		4,520,150		615	615	43,093	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## SCHEDULE E - PART 1 - CASH

E13

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2021

NAIC Group Code 0201 NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 19,163

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$