



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225, Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street
(Street and Number)
New Hartford, NY 13413 800.598.8422

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street
(Street and Number)
New Hartford, NY, US 13413 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.uticnational.com

Statutory Statement Contact Sandra Jean Giehl, 315-734-2192
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OFFICERS

Chairman & CEO Richard Patrick Creedon VP, CFO & Treasurer Brian Wade Miller Jr.
President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman Richard Patrick Creedon Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden Zelda Jean Holcomb, Ph.D. Kristen Holly Martin
Peter Joseph O'Neill Linda Ellen Romano Eric Keith Scholl

State of New York County of Oneida SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin
President & COO

Brian Wade Miller, Jr.
VP, CFO & Treasurer

Louisa Suzanne Ruffine
Secretary

Subscribed and sworn to before me this
_____ day of _____

a. Is this an original filing?

b. If no,

1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	112,235,421		112,235,421	108,478,359
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	7,022,234		7,022,234	6,636,930
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 982,128), cash equivalents (\$ 100,092) and short-term investments (\$)	1,082,220		1,082,220	1,379,983
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	120,339,875		120,339,875	116,495,271
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	887,652		887,652	776,998
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	11,945,692	140,718	11,804,974	11,847,265
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 42,799 earned but unbilled premiums)	712,847	4,756	708,091	745,334
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	94,834		94,834	84,460
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				1,935
18.2 Net deferred tax asset	956,709		956,709	1,050,784
19. Guaranty funds receivable or on deposit	1,491,382		1,491,382	1,491,382
20. Electronic data processing equipment and software	29,321		29,321	33,604
21. Furniture and equipment, including health care delivery assets (\$)	4,423	4,423		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	34,778		34,778	2,458,071
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,689,355	1,321,197	368,158	452,853
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	138,186,867	1,471,094	136,715,773	135,437,958
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	138,186,867	1,471,094	136,715,773	135,437,958
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other	223,991	5,512	218,478	302,260
2502. Equities and Deposits in Pools and Associations	153,760	4,116	149,644	150,593
2503. Prepaid Expenses	551,655	551,620	35	
2598. Summary of remaining write-ins for Line 25 from overflow page	759,949	759,949		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,689,355	1,321,197	368,158	452,853

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 5,867,460)	38,140,178	36,883,995
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	8,722,047	8,706,632
4. Commissions payable, contingent commissions and other similar charges	619,174	1,120,962
5. Other expenses (excluding taxes, licenses and fees)	928,342	1,362,584
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	529,131	659,313
7.1 Current federal and foreign income taxes (including \$ 1,391 on realized capital gains (losses))	1,143,146	1,020,266
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 141,337,965 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	17,999,097	18,031,299
10. Advance premium	144,510	136,718
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	101,657	215,660
12. Ceded reinsurance premiums payable (net of ceding commissions)	318,573	265,666
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	2,042,112	2,134,015
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	255,987	3,799
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(116,268)	(113,366)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	70,827,685	70,427,543
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	70,827,685	70,427,543
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	57,248,287	56,370,613
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	65,888,089	65,010,415
38. Totals (Page 2, Line 28, Col. 3)	136,715,773	135,437,958
DETAILS OF WRITE-INS		
2501. Contingent Balances in Safety Groups	37,170	48,810
2502. Liability for Pension Benefits	(153,438)	(162,176)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(116,268)	(113,366)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 68,773,728)	71,854,697	68,700,916	279,538,779
1.2 Assumed (written \$ 8,843,504)	8,875,707	8,491,412	34,559,249
1.3 Ceded (written \$ 68,773,723)	71,854,692	68,700,940	279,538,871
1.4 Net (written \$ 8,843,509)	8,875,711	8,491,388	34,559,157
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 7,029,222):			
2.1 Direct	38,674,382	38,534,832	138,355,287
2.2 Assumed	4,873,215	4,479,232	17,029,642
2.3 Ceded	38,674,329	38,533,415	138,440,170
2.4 Net	4,873,268	4,480,649	16,944,759
3. Loss adjustment expenses incurred	1,002,509	1,032,970	3,900,982
4. Other underwriting expenses incurred	3,013,225	2,854,338	11,875,634
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	8,889,002	8,367,956	32,721,375
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(13,291)	123,431	1,837,782
INVESTMENT INCOME			
9. Net investment income earned	827,460	777,686	3,308,913
10. Net realized capital gains (losses) less capital gains tax of \$ 1,391	(776)	39,030	(13,025)
11. Net investment gain (loss) (Lines 9 + 10)	826,684	816,716	3,295,889
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,069 amount charged off \$ 16,353)	(14,283)	(16,566)	(149,441)
13. Finance and service charges not included in premiums	63,990	79,446	271,552
14. Aggregate write-ins for miscellaneous income	(66,262)	(81,610)	(222,157)
15. Total other income (Lines 12 through 14)	(16,555)	(18,729)	(100,046)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	796,837	921,418	5,033,625
17. Dividends to policyholders	106,794	90,213	357,723
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	690,043	831,205	4,675,902
19. Federal and foreign income taxes incurred	123,424	149,202	1,013,629
20. Net income (Line 18 minus Line 19)(to Line 22)	566,619	682,003	3,662,273
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	65,010,415	60,573,586	60,573,586
22. Net income (from Line 20)	566,619	682,003	3,662,273
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 80,914	304,391	(901,371)	732,686
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(13,161)	(16,604)	24,419
27. Change in nonadmitted assets	143,039	70,487	361,329
28. Change in provision for reinsurance			1,053
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(123,214)	(110,826)	(344,931)
38. Change in surplus as regards policyholders (Lines 22 through 37)	877,674	(276,312)	4,436,829
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	65,888,089	60,297,274	65,010,415
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Gain/Loss on Sale of Assets		.0	129
1402. Miscellaneous Income	(66,262)	(81,610)	(222,286)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(66,262)	(81,610)	(222,157)
3701. Contingent Balance in Safety Groups	11,640	(28,710)	(36,900)
3702. Pension Benefit Obligation	(8,738)	(15,792)	(70,835)
3703. Pension Expense	(126,116)	(66,324)	(237,196)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(123,214)	(110,826)	(344,931)

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	9,008,650	8,161,378	34,994,740
2. Net investment income	756,372	795,967	3,671,537
3. Miscellaneous income	(16,555)	(18,729)	(100,046)
4. Total (Lines 1 to 3)	9,748,466	8,938,616	38,566,231
5. Benefit and loss related payments	3,627,459	4,075,955	13,874,721
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	5,058,458	4,610,399	15,540,383
8. Dividends paid to policyholders	220,798	159,998	388,848
9. Federal and foreign income taxes paid (recovered) net of \$1,391 tax on capital gains (losses)			911,378
10. Total (Lines 5 through 9)	8,906,715	8,846,352	30,715,331
11. Net cash from operations (Line 4 minus Line 10)	841,751	92,264	7,850,900
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,772,952	2,308,273	15,958,767
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,772,952	2,308,273	15,958,767
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,326,345	4,470,564	22,532,059
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,326,345	4,470,564	22,532,059
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,553,393)	(2,162,291)	(6,573,293)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	2,413,878	1,542,572	(826,074)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,413,878	1,542,572	(826,074)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(297,763)	(527,455)	451,534
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,379,983	928,449	928,449
19.2 End of period (Line 18 plus Line 19.1)	1,082,220	400,994	1,379,983

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	F/S SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 566,619	\$ 3,662,273
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 566,619	\$ 3,662,273
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 65,888,089	\$ 65,010,415
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 65,888,089	\$ 65,010,415

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

- (1) No change
- (2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
- (3 - 5) No change
- (6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
- (7 - 13) No change

D. Going Concern

Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors

No change

NOTE 3 Business Combinations and Goodwill

No change

NOTE 4 Discontinued Operations

No change

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable
- B. Debt Restructuring - not applicable
- C. Reverse Mortgages - not applicable
- D. Loan-Backed Securities
 - (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
 - (2) OTTI Recognized - not applicable
 - (3) OTTI by CUSIP- not applicable
 - (4)
 - a) The aggregate amount of unrealized losses:
 - 1. Less than 12 Months \$ 119,132
 - 2. 12 Months or Longer
 - b) The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 Months \$ 4,643,102
 - 2. 12 Months or Longer
 - (5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable
 - (3) Collateral Received - not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
 - 2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs - not applicable
 - 3. Not applicable

- N. Offsetting and Netting of Assets and Liabilities - not applicable

- O. 5GI Securities - not applicable

- P. Short Sales - not applicable

- Q. Prepayment Penalty and Acceleration Fees - not applicable

- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No change

NOTE 7 Investment Income

No change

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives - not applicable
 - (8) Not applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable
 - (2) Recognition of gains/losses and deferred assets and liabilities - not applicable

NOTE 9 Income Taxes

No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change

NOTE 11 Debt

No change

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change

- (4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

NOTE 14 Liabilities, Contingencies and Assessments

No change

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Not change

- B. No change

- C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change

NOTE 20 Fair Value Measurements

- A.

- (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Short Term - Cash Equivalents	\$ 100,092	\$ -	\$ -	\$ -	\$ 100,092
Mutual Funds	\$ 7,022,234	\$ -	\$ -	\$ -	\$ 7,022,234
Short Term - Cash Equivalents	\$ 100,092	\$ -	\$ -	\$ -	\$ 100,092
Mutual Funds	\$ 7,022,234	\$ -	\$ -	\$ -	\$ 7,022,234
Total assets at fair value/NAV	\$ 14,244,652	\$ -	\$ -	\$ -	\$ 14,244,652

- b. Liabilities at fair value - not applicable

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

NOTES TO FINANCIAL STATEMENTS

(3) Not applicable

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 117,832,190	\$ 112,335,513	\$ 100,092	\$ 117,732,098	\$ -	\$ -	\$ -
Common stock	\$ 7,022,234	\$ 7,022,234	\$ 7,022,234	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 117,832,190	\$ 112,335,513	\$ 100,092	\$ 117,732,098	\$ -	\$ -	\$ -
Common stock	\$ 7,022,234	\$ 7,022,234	\$ 7,022,234	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

NOTE 21 Other Items

No change

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance

No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2020 were \$45.6 million. As of March 31, 2021, \$3.4 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$41 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1.2 million favorable prior year development since December 31, 2020 to March 31, 2021.

NOTE 26 Intercompany Pooling Arrangements

No change

NOTE 27 Structured Settlements

No change

NOTE 28 Health Care Receivables

No change

NOTE 29 Participating Policies

No change

NOTE 30 Premium Deficiency Reserves

No change

NOTE 31 High Deductibles

No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

No change

NOTE 35 Multiple Peril Crop Insurance

No change

NOTE 36 Financial Guaranty Insurance

No change

B. Schedule of insured financial obligations at the end of the period - no change

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2016

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$34,778

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc.	549300Z0G14KK37BDV40	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	L	7,185,066	6,988,572	3,742,046	4,734,349	27,798,956
8. Delaware	DE	L	234,612	237,388	231,005	39,059	2,379,808
9. District of Columbia	DC	L	42,017	39,577			63,945
10. Florida	FL	N					122,288
11. Georgia	GA	L	4,200,310	3,902,799	1,225,133	643,863	17,681,523
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	L	2,654,441	2,037,247	797,405	446,546	8,961,839
15. Indiana	IN	L	332,633	352,710	13,518	3,837	290,452
16. Iowa	IA	N					527,727
17. Kansas	KS	L	71,235	57,373			698,766
18. Kentucky	KY	N					838,677
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	L	1,301,535	1,129,354	689,478	865,333	7,569,322
22. Massachusetts	MA	L	4,393,403	3,430,064	1,416,999	915,716	15,489,079
23. Michigan	MI	L	857,820	814,842	14,190	81,144	3,259,272
24. Minnesota	MN	N					4,949,533
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	L	393,518	286,457	74,795	164,128	826,609
31. New Jersey	NJ	L	14,459,085	13,736,621	4,879,945	4,670,511	71,857,233
32. New Mexico	NM	N					60,323,293
33. New York	NY	L	17,327,647	19,288,725	5,720,510	5,553,717	88,064,028
34. North Carolina	NC	L	1,880,808	1,800,362	1,044,912	963,573	5,337,726
35. North Dakota	ND	N					4,094,991
36. Ohio	OH	L	2,492,450	2,264,271	556,773	252,250	5,739,079
37. Oklahoma	OK	N					4,243,591
38. Oregon	OR	N					
39. Pennsylvania	PA	L	3,549,334	2,999,201	2,615,009	1,695,546	12,729,934
40. Rhode Island	RI	L	199,736	119,055	356,332	12,393	499,600
41. South Carolina	SC	L	263,073	135,711	126,639	6,555	400,081
42. South Dakota	SD	N					210,340
43. Tennessee	TN	L	770,313	767,914	97,345	139,538	2,913,519
44. Texas	TX	L	4,876,005	3,443,223	1,966,247	1,296,095	20,582,043
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	L	1,020,728	1,274,055	587,361	384,106	2,509,632
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	267,958	300,093	(3,750)	18,215	893,633
51. Wyoming	WY	N					1,455,649
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	68,773,728	65,405,615	26,151,894	22,886,474	296,546,078	257,511,617
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....

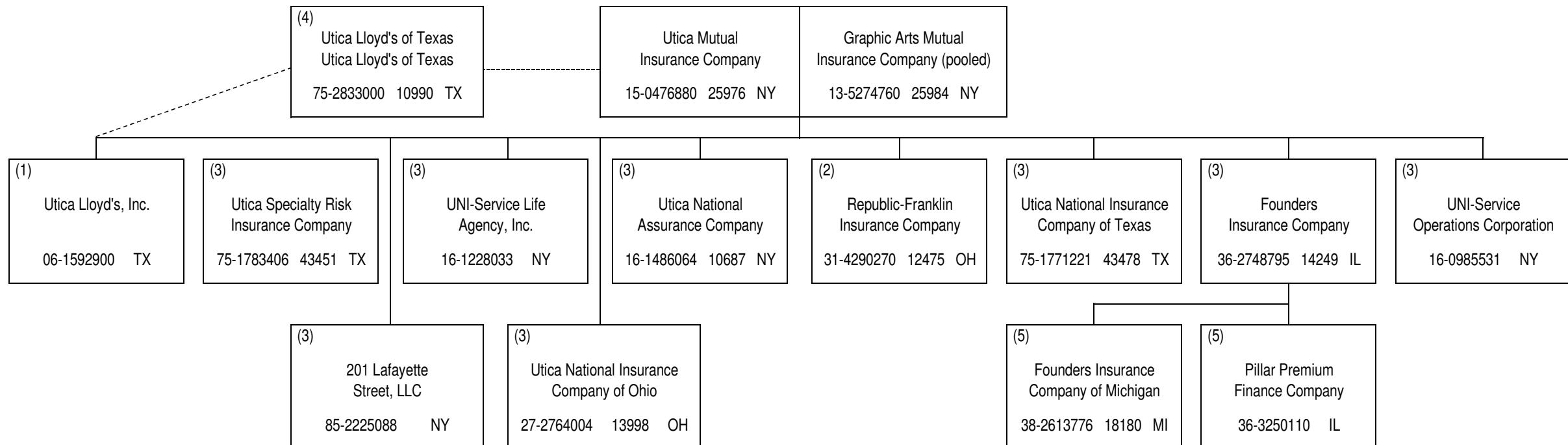
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STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE MARCH 31, 2021



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)
Utica National Group Foundation, Inc.
16-1313450 NY

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

12

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	9,638	(22)	(0.2)	(0.7)
2. Allied Lines	14,705	(15,044)	(102.3)	(1.6)
3. Farmowners multiple peril				
4. Homeowners multiple peril	3,078,432	999,621	32.5	62.2
5. Commercial multiple peril	28,448,125	21,695,614	76.3	64.6
6. Mortgage guaranty				
7. Ocean marine				
8. Inland marine	62,806	19,660	31.3	(14.8)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	2,672			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	10,684,610	5,466,442	51.2	25.9
17.1 Other liability - occurrence	2,750,616	370,976	13.5	17.9
17.2 Other liability - claims-made	5,824,026	812,596	14.0	93.0
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	9,981	(1,318)	(13.2)	3.8
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	973,358	606,135	62.3	24.5
19.3,19.4 Commercial auto liability	15,259,906	6,417,577	42.1	58.8
21. Auto physical damage	4,734,146	2,302,138	48.6	49.7
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,123	8	0.7	2.8
26. Burglary and theft	554	(1)	(0.2)	0.0
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	71,854,697	38,674,382	53.8	56.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	39,486	39,486	13,134
2. Allied Lines	34,881	34,881	38,035
3. Farmowners multiple peril			
4. Homeowners multiple peril	2,589,169	2,589,169	2,675,346
5. Commercial multiple peril	24,738,671	24,738,671	22,793,729
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	59,941	59,941	66,371
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	1,855	1,855	1,777
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	12,140,047	12,140,047	12,053,864
17.1 Other liability - occurrence	2,145,757	2,145,757	1,273,199
17.2 Other liability - claims-made	6,427,175	6,427,175	6,478,286
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	9,286	9,286	8,543
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	869,875	869,875	985,364
19.3,19.4 Commercial auto liability	14,855,097	14,855,097	14,205,590
21. Auto physical damage	4,862,072	4,862,072	4,811,518
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	417	417	859
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	68,773,728	68,773,728	65,405,615
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	11,541	10,370	21,911	968	9	977	11,003	126	9,257	20,386	.430	(978)	(548)
2. 2019	4,380	5,372	9,752	586	19	605	4,120	102	4,366	8,587	.325	(885)	(560)
3. Subtotals 2019 + Prior	15,921	15,742	31,663	1,554	29	1,583	15,123	227	13,623	28,973	.755	(1,863)	(1,108)
4. 2020	4,880	9,047	13,927	1,617	243	1,860	4,022	452	7,548	12,022	.760	(805)	(46)
5. Subtotals 2020 + Prior	20,801	24,789	45,591	3,171	271	3,442	19,145	679	21,171	40,995	1,515	(2,668)	(1,153)
6. 2021	XXX	XXX	XXX	XXX	1,162	1,162	XXX	2,317	3,550	5,867	XXX	XXX	XXX
7. Totals	20,801	24,789	45,591	3,171	1,433	4,604	19,145	2,996	24,721	46,862	1,515	(2,668)	(1,153)
8. Prior Year-End Surplus As Regards Policyholders	65,010										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 7.3	2. (10.8)	3. (2.5)
													4. (1.8)

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment	661,937	661,937		
2505. Clearing Accounts	98,011	98,011		
2597. Summary of remaining write-ins for Line 25 from overflow page	759,949	759,949		

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	115,115,283	108,016,694
2. Cost of bonds and stocks acquired	8,326,345	22,532,059
3. Accrual of discount	13,374	57,094
4. Unrealized valuation increase (decrease)	385,305	927,450
5. Total gain (loss) on disposals	615	(14,960)
6. Deduct consideration for bonds and stocks disposed of	4,520,764	16,016,041
7. Deduct amortization of premium	62,507	444,381
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		57,367
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	119,257,650	115,115,283
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	119,257,650	115,115,283

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	85,113,567	5,302,215	3,450,273	(958,721)	86,006,788			85,113,567
2. NAIC 2 (a)	23,364,791	3,024,130	1,069,876	909,588	26,228,633			23,364,791
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	108,478,359	8,326,345	4,520,150	(49,133)	112,235,421			108,478,359
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	108,478,359	8,326,345	4,520,150	(49,133)	112,235,421			108,478,359

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	100,089	100,001
2. Cost of cash equivalents acquired	3	13,313
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		13,225
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,092	100,089
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	100,092	100,089

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
912828-ZC-7	UNITED STATES TREASURY		03/25/2021	JP MORGAN SECURITIES	.61,320		.60,000		.48 1.A
0599999. Subtotal - Bonds - U.S. Governments					61,320		60,000		.48 XXX
3140X9-P8-2	FN FM5846 - RMBS		02/10/2021	CITIGROUP GLOBAL MARKETS INC.	1,007,517		1,002,076		.459 1.A
3199999. Subtotal - Bonds - U.S. Special Revenues					1,007,517		1,002,076		.459 XXX
02209S-BL-6	ALTRIA GROUP INC		.02/01/2021	CREDIT SUISSE SECURITIES	.499,475		.500,000		2.B FE
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C.	.02/10/2021	JP MORGAN CHASE INTL	.538,125		.500,000		.3,793 1.G FE
06051G-JD-2	BANK OF AMERICA CORP		.02/05/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	203,080		.200,000		.366 1.F FE
06542B-CB-1	BANK 2021-BNK32 C - CMBS		.03/16/2021	MORGAN STANLEY & COMPANY	322,073		.320,000		.689 1.G FE
110122-DQ-8	BRISTOL-MYERS SQUIBB CO		.02/17/2021	RBC CAPITAL MARKETS	487,505		.500,000		.1,933 1.F FE
11135F-BE-0	BROADCOM INC		.01/04/2021	PERSHING DIV OF DLJ SEC LNDING	.324,165		.325,000		2.C FE
191241-AH-1	COCA-COLA FEMSA SAB DE CV	C.	.03/03/2021	JP MORGAN CHASE INTL	.774,500		.750,000		.2,431 1.G FE
26442C-BB-9	DUKE ENERGY CAROLINAS LLC		.03/29/2021	MORGAN STANLEY & COMPANY	229,736		.230,000		1.F FE
36143L-2A-2	GA GLOBAL FUNDING TRUST		.01/08/2021	WELLS FARGO SECURITIES LLC	.224,741		.225,000		1.G FE
37045X-DE-3	GENERAL MOTORS FINANCIAL COMPANY INC		.02/02/2021	Citigroup (SSB)	.497,740		.500,000		.849 2.C FE
46647P-BT-2	JPMORGAN CHASE & CO		.02/05/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	200,884		.200,000		.464 1.F FE
579780-AR-8	MCCORMICK & COMPANY INC		.02/08/2021	BANC OF AMERICA/FIXED INCOME	.498,680		.500,000		2.B FE
68389X-BT-1	ORACLE CORP		.01/12/2021	TORONTO DOMINION SEC'S USA INC	.533,585		.500,000		.3,576 1.G FE
87264A-BC-8	T-MOBILE USA INC		.01/11/2021	J P MORGAN SECURITIES	.565,450		.500,000		.4,583 2.C FE
902613-AE-8	UBS GROUP AG	C.	.02/02/2021	UBS SECURITIES LLC	.500,000		.500,000		1.G FE
92553P-AW-2	VIACOMCBS INC		.01/07/2021	BAIRD, ROBERT W., & COMPANY IN	.638,620		.500,000		.7,292 2.B FE
949746-RW-3	WELLS FARGO & CO		.02/05/2021	GOLDMAN	.219,150		.200,000		.1,783 1.F FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,257,509		6,950,000		27,761 XXX
8399997. Total - Bonds - Part 3							8,326,345		8,012,076 28,268 XXX
8399998. Total - Bonds - Part 5						XXX	XXX		XXX
8399999. Total - Bonds							8,326,345		8,012,076 28,268 XXX
8999997. Total - Preferred Stocks - Part 3								XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX		XXX
8999999. Total - Preferred Stocks								XXX	XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX		XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals							8,326,345		8,012,076 XXX

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modi- fier and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.36180M-2R-7	G2 AD8884 - RMBS		03/01/2021	Paydown		48,329	48,329	48,575	48,536	(207)			(207)		48,329				257	03/20/2043	1.A		
.36202E-RS-0	G2 004097 - RMBS		03/01/2021	Paydown		2,792	2,792	2,738	2,744	48			48		2,792				20	11/01/2038	1.A		
.36205B-4L-3	GN 386127 - RMBS		03/01/2021	Paydown		543	543	544	543	0			0		543				7	01/15/2030	1.A		
.36209D-B2-9	GN 468157 - RMBS		03/01/2021	Paydown		270	270	270	269	0			0		270				3	08/15/2028	1.A		
.36209U-PA-8	GN 482017 - RMBS		03/01/2021	Paydown		661	661	660	660	1			1		661				10	12/15/2022	1.A		
.36209W-J4-8	GN 484225 - RMBS		03/01/2021	Paydown		33	33	37	33	0			0		33				0	08/15/2028	1.A		
.36211C-QY-1	GN 509071 - RMBS		03/01/2021	Paydown		494	493	469	479	14			14		493				5	05/15/2029	1.A		
.36220U-ZZ-0	GN 288661 - RMBS		03/01/2021	Paydown		132	132	131	132	1			1		132				2	08/15/2022	1.A		
.36224J-HS-4	GN 329741 - RMBS		03/01/2021	Paydown		27	27	28	27	0			0		27				0	01/15/2023	1.A		
.36225A-KU-3	GN 780307 - RMBS		03/01/2021	Paydown		81	81	87	82	0			0		81				0	12/15/2021	1.A		
.36225A-NY-2	GN 780407 - RMBS		03/01/2021	Paydown		316	316	317	315	0			0		316				4	08/15/2024	1.A		
.36229S-ZC-8	GN 616439 - RMBS		03/01/2021	Paydown		1,810	1,810	1,803	1,805	4			4		1,810				15	06/15/2024	1.A		
.38376G-5S-5	GNR 2011-142 B - CMBS		03/01/2021	Paydown		26,804	26,804	27,281	26,883	(79)			(79)		26,804				195	02/16/2044	1.A		
.38378S-AN-9	GNR 2011-164 C - CMBS		03/01/2021	Paydown		21,668	21,668	22,704	22,087	(419)			(419)		21,668				138	09/16/2052	1.A		
059999. Subtotal - Bonds - U.S. Governments						103,958	103,958	105,644	104,595	(637)			(637)		103,958				0	0	658	XXX	XXX
.419791-YN-2	HAWAII ST		02/01/2021	Maturity @ 100.00		250,000	250,000	252,200	250,021	(21)			(21)		250,000				5,750	02/01/2021	1.C FE		
179999. Subtotal - Bonds - U.S. States, Territories and Possessions						250,000	250,000	252,200	250,021	(21)			(21)		250,000				5,750	XXX	XXX		
.31283G-K8-9	FH G00319 - RMBS		03/01/2021	Paydown		18	18	19	19	0			0		18				0	04/01/2025	1.A		
.31283H-HN-8	FH G01137 - RMBS		03/01/2021	Paydown		32	32	32	32	0			0		32				0	09/01/2030	1.A		
.31287O-ND-9	FH C84888 - RMBS		03/01/2021	Paydown		40	40	41	40	0			0		40				0	03/01/2032	1.A		
.3128M9-2M-3	FH G07680 - RMBS		03/01/2021	Paydown		6,158	6,158	6,504	6,440	(282)			(282)		6,158				44	04/01/2044	1.A		
.3128M9-XG-2	FH G07579 - RMBS		03/01/2021	Paydown		9,388	9,388	9,725	9,711	(323)			(323)		9,388				73	08/01/2043	1.A		
.3128MC-UW-3	FH G13997 - RMBS		03/01/2021	Paydown		2,539	2,539	2,603	2,572	(33)			(33)		2,539				15	12/01/2025	1.A		
.3128ME-4A-6	FH G16017 - RMBS		03/01/2021	Paydown		10,170	10,170	10,443	10,348	(178)			(178)		10,170				45	12/01/2031	1.A		
.3128ME-6K-2	FH G16074 - RMBS		03/01/2021	Paydown		7,581	7,581	7,789	7,720	(139)			(139)		7,581				38	02/01/2032	1.A		
.3128MJ-2G-2	FH G08774 - RMBS		03/01/2021	Paydown		21,189	21,189	21,885	21,718	(529)			(529)		21,189				120	08/01/2047	1.A		
.3128MJ-UH-1	FH G08583 - RMBS		03/01/2021	Paydown		6,882	6,882	7,394	7,358	(476)			(476)		6,882				57	04/01/2044	1.A		
.3128MJ-YM-6	FH G08715 - RMBS		03/01/2021	Paydown		17,289	17,289	17,986	17,792	(503)			(503)		17,289				84	08/01/2046	1.A		
.3128MJ-VT-1	FH G08721 - RMBS		03/01/2021	Paydown		13,890	13,890	14,424	14,271	(382)			(382)		13,890				68	09/01/2046	1.A		
.3128MJ-ZA-4	FH G08767 - RMBS		03/01/2021	Paydown		17,207	17,207	18,178	18,044	(837)			(837)		17,207				108	06/01/2047	1.A		
.3128MJ-ZH-6	FH G08743 - RMBS		03/01/2021	Paydown		21,100	21,100	22,211	22,037	(937)			(937)		21,100				141	01/01/2047	1.A		
.3128MJ-ZP-8	FH G08749 - RMBS		03/01/2021	Paydown		17,640	17,640	18,517	18,372	(731)			(731)		17,640				117	02/01/2047	1.A		
.3128MM-WS-8	FH G18656 - RMBS		03/01/2021	Paydown		14,105	14,105	14,440	14,365	(260)			(260)		14,105				77	08/01/2032	1.A		
.3128P8-C4-1	FH C91891 - RMBS		03/01/2021	Paydown		9,600	9,600	10,081	9,941	(342)			(342)		9,600				49	09/01/2036	1.A		
.3128H-D6-8	FH C01025 - RMBS		03/01/2021	Paydown		30	30	30	30	0			0		30				0	07/01/2030	1.A		
.31292K-TG-6	FH C03595 - RMBS		03/01/2021	Paydown		6,944	6,944	7,236	7,189	(244)			(244)		6,944				39	10/01/2040	1.A		
.31293H-NE-8	FH C27557 - RMBS		03/01/2021	Paydown		79	79	76	77	2			2		79				1	06/01/2029	1.A		
.312942-NF-8	FH A93990 - RMBS		03/01/2021	Paydown		4,448	4,448	4,602	4,582	(134)			(134)		4,448				28	09/01/2040	1.A		
.31298U-CF-4	FH C57270 - RMBS		03/01/2021	Paydown		58	58	57	57	1			1		58				1	09/01/2031	1.A		
.31298W-CR-4	FH C59080 - RMBS		03/01/2021	Paydown		158	158	158	158	1			1		158				2	10/01/2031	1.A		
.31307A-EK-4	FH J21938 - RMBS		03/01/2021	Paydown		22,333	22,333	23,307	22,806	(473)			(473)		22,333				83	01/01/2028	1.A		
.313245-KA-2	FH Z54789 - RMBS		03/01/2021	Paydown		18,554	18,554	19,080	19,298	(744)			(744)		18,554				99	09/01/2048	1.A		
.31324D-PF-9	FH ZT1322 - RMBS		03/01/2021	Paydown		13,402	13,402	14,351	14,641	(1,239)			(1,239)		13,402				99	11/01/2048	1.A		
.3132D-V-4H-5	FH SD8024 - RMBS		03/01/2021	Paydown		30,745	30,745	31,244	31,274	(528)			(528)		30,745				149	11/01/2049	1.A		
.3132GD-H5-4	FH Q00252 - RMBS		03/01/2021	Paydown		10,484	10,484	10,753	10,701	(216)			(216)		10,484				62	04/01/2041	1.A		
.3132GK-5A-0	FH Q04741 - RMBS		03/01/2021	Paydown		4,404	4,404	4,706	4,668	(264)			(264)		4,404				33</				

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modi- fier and SVO Admini- strative Symbol
.31320W-MS-5	FN Q39368 - RMBS		03/01/2021	Paydown		14,403	14,403	15,244	15,093	(690)		(690)		(690)		14,403				.88	03/01/2046	1.A
.31320W-YQ-1	FN 040718 - RMBS		03/01/2021	Paydown		15,422	15,422	16,297	16,129	(707)		(707)		(707)		15,422				.90	05/01/2046	1.A
.31320W-GQ-6	FN 043172 - RMBS		03/01/2021	Paydown		16,383	16,383	16,959	16,784	(401)		(401)		(401)		16,383				.77	09/01/2046	1.A
.31320W-PT-6	FN 044033 - RMBS		03/01/2021	Paydown		26,714	26,714	26,890	26,836	(123)		(123)		(123)		26,714				.126	11/01/2046	1.A
.31335A-QK-7	FN G60458 - RMBS		03/01/2021	Paydown		12,084	12,084	12,713	12,621	(536)		(536)		(536)		12,084				.66	01/01/2044	1.A
.31335A-S7-4	FN G60542 - RMBS		03/01/2021	Paydown		4,272	4,272	4,569	4,536	(264)		(264)		(264)		4,272				.25	09/01/2045	1.A
.31335A-YT-9	FN G60722 - RMBS		03/01/2021	Paydown		6,324	6,324	6,221	6,251	.73		.73		.73		6,324				.30	10/01/2046	1.A
.31346Y-XG-3	FN 045179 - RMBS		03/01/2021	Paydown		47,376	47,376	47,563	47,587	(211)		(211)		(211)		47,376				.199	12/01/2049	1.A
.313615-LF-1	FN 050726 - RMBS		03/01/2021	Paydown		.94	.94	.94	.94	0		0		0		.94				.1	05/01/2023	1.A
.313650-UL-7	FN 124887 - RMBS		03/01/2021	Paydown		151	151	152	150	0		0		0		151				.2	06/01/2023	1.A
.313691-N7-7	FN 220114 - RMBS		03/01/2021	Paydown		.15	.15	.15	.15	0		0		0		.15				.0	06/01/2023	1.A
.31371K-HW-4	FN 254145 - RMBS		03/01/2021	Paydown		522	522	527	526	(3)		(3)		(3)		522				.3	01/01/2032	1.A
.31380S-5J-8	FN 449149 - RMBS		03/01/2021	Paydown		.30	.30	.29	.29	0		0		0		.30				.0	12/01/2028	1.A
.313867-FU-4	FN 572679 - RMBS		03/01/2021	Paydown		.59	.59	.60	.60	(1)		(1)		(1)		.59				.1	04/01/2031	1.A
.3138A8W-RQ-1	FN AJ4994 - RMBS		03/01/2021	Paydown		6,051	6,051	6,514	6,443	(391)		(391)		(391)		6,051				.37	11/01/2041	1.A
.3138E7-TV-6	FN AK3263 - RMBS		03/01/2021	Paydown		12,296	12,296	12,688	12,521	(225)		(225)		(225)		12,296				.59	02/01/2027	1.A
.3138EJ-3Y-2	FN AL2614 - RMBS		03/01/2021	Paydown		12,708	12,708	13,141	13,085	(377)		(377)		(377)		12,708				.64	01/01/2042	1.A
.3138EK-QD-0	FN AL3151 - RMBS		03/01/2021	Paydown		24,946	24,946	26,777	26,668	(1,723)		(1,723)		(1,723)		24,946				.140	06/01/2042	1.A
.3138EN-4H-9	FN AL6223 - RMBS		03/01/2021	Paydown		19,531	19,531	21,252	20,998	(1,467)		(1,467)		(1,467)		19,531				.115	08/01/2044	1.A
.3138ER-7D-6	FN AL9891 - RMBS		03/01/2021	Paydown		11,854	11,854	12,339	12,345	(492)		(492)		(492)		11,854				.85	02/01/2046	1.A
.3138ER-J7-6	FN AL9285 - RMBS		03/01/2021	Paydown		17,920	17,920	18,202	18,150	(229)		(229)		(229)		17,920				.97	10/01/2046	1.A
.3138ER-NP-1	FN AL9397 - RMBS		03/01/2021	Paydown		17,126	17,126	17,236	17,236	(110)		(110)		(110)		17,126				.84	01/01/2046	1.A
.3138ET-YK-6	FN AL8813 - RMBS		03/01/2021	Paydown		14,994	14,994	15,715	15,552	(558)		(558)		(558)		14,994				.110	04/01/2046	1.A
.3138MS-EA-3	FN AP1928 - RMBS		03/01/2021	Paydown		4,896	4,896	5,216	5,161	(265)		(265)		(265)		4,896				.33	08/01/2042	1.A
.3138MS-LP-2	FN AP2133 - RMBS		03/01/2021	Paydown		20,899	20,899	21,683	21,495	(596)		(596)		(596)		20,899				.125	08/01/2042	1.A
.3138MP-YV-1	FN A79293 - RMBS		03/01/2021	Paydown		25,589	25,589	26,717	26,314	(725)		(725)		(725)		25,589				.117	12/01/2042	1.A
.3138W6-SU-1	FN AR8630 - RMBS		03/01/2021	Paydown		13,339	13,339	13,594	13,546	(207)		(207)		(207)		13,339				.64	04/01/2043	1.A
.3138W9-HL-7	FN AS0234 - RMBS		03/01/2021	Paydown		10,666	10,666	11,185	11,186	(520)		(520)		(520)		10,666				.60	08/01/2043	1.A
.3138W9-AR-6	FN AS1815 - RMBS		03/01/2021	Paydown		6,045	6,045	6,295	6,222	(178)		(178)		(178)		6,045				.41	02/01/2044	1.A
.3138W9-BG-3	FN AS2010 - RMBS		03/01/2021	Paydown		11,754	11,754	12,268	12,160	(406)		(406)		(406)		11,754				.66	03/01/2044	1.A
.3138W9-BK-9	FN AS2385 - RMBS		03/01/2021	Paydown		16,244	16,244	17,150	16,941	(697)		(697)		(697)		16,244				.132	05/01/2044	1.A
.3138W9-6G-9	FN AS5370 - RMBS		03/01/2021	Paydown		12,952	12,952	13,486	13,388	(436)		(436)		(436)		12,952				.63	07/01/2045	1.A
.3138W9-EV-7	FN AS4647 - RMBS		03/01/2021	Paydown		18,903	18,903	19,521	19,421	(518)		(518)		(518)		18,903				.109	03/01/2045	1.A
.3138W9-KB-4	FN AS4789 - RMBS		03/01/2021	Paydown		13,954	13,954	14,515	14,366	(412)		(412)		(412)		13,954				.61	04/01/2045	1.A
.3138W9-ZJ-1	FN AS5244 - RMBS		03/01/2021	Paydown		13,722	13,722	14,269	14,098	(376)		(376)		(376)		13,722				.76	06/01/2045	1.A
.3138W9-B6-2	FN AS5460 - RMBS		03/01/2021	Paydown		18,429	18,429	19,307	19,132	(703)		(703)		(703)		18,429				.113	07/01/2045	1.A
.3138W9-GE-0	FN AS5596 - RMBS		03/01/2021	Paydown		13,247	13,247	13,849	13,767	(520)		(520)		(520)		13,247				.77	08/01/2045	1.A
.3138W9-3C-0	FN AS8894 - RMBS		03/01/2021	Paydown		14,529	14,529	14,800	14,721	(192)		(192)		(192)		14,529				.63	03/01/2032	1.A
.3138W9-PC-6	FN AS8518 - RMBS		03/01/2021	Paydown		30,493	30,493	30,338	30,367	126		126		126		30,493				.152	12/01/2046	1.A
.3138W9-QE-1	FN AS8552 - RMBS		03/01/2021	Paydown		9,346	9,346	9,560	9,492	(146)		(146)		(146)		9,346				.41	12/01/2036	1.A
.3138W9-K4-0	FN AS9837 - RMBS		03/01/2021	Paydown		19,591	19,591	19,569	19,565	27		27		27		19,591				.87	06/01/2032	1.A
.3138X4-V9-8	FN AU5139 - RMBS		03/01/2021	Paydown		13,661	13,661	14,238	14,190	(529)		(529)		(529)		13,661				.63	08/01/2043	1.A
.3138Y6-3S-1	FN AX5308 - RMBS		03/01/2021	Paydown		11,751	11,751	12,328	12,261	(510)		(510)		(510)		11,751				.61	01/01/2042	1.A
.3138Y6-KG-1	FN AZ4794 - RMBS</																					

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
3140GS-KW-1	FN BH3908 - RMBS		03/01/2021	Paydown		16,001	16,942	16,727		(726)			(726)		16,001				87	08/01/2047	1.A		
3140GS-PD-8	FN BH4019 - RMBS		03/01/2021	Paydown		21,028	21,957	21,776		(748)			(748)		21,028				140	09/01/2047	1.A		
3140GU-MA-2	FN BH5752 - RMBS		03/01/2021	Paydown		16,978	16,978	17,291		(313)			(313)		16,978				96	11/01/2047	1.A		
3140J7-UL-7	FN BM3286 - RMBS		03/01/2021	Paydown		13,750	13,750	14,401		(651)			(651)		13,750				98	11/01/2047	1.A		
3140JB-HC-0	FN BM3826 - RMBS		03/01/2021	Paydown		15,552	15,552	16,061		(509)			(509)		15,552				101	04/01/2048	1.A		
3140J9-EB-3	FN BM4629 - RMBS		03/01/2021	Paydown		24,770	24,840	24,807		(37)			(37)		24,770				140	10/01/2048	1.A		
3140JX-RN-0	FN B03192 - RMBS		03/01/2021	Paydown		35,068	35,068	36,139		(1,072)			(1,072)		35,068				178	10/01/2049	1.A		
3140K3-BL-5	FN B07242 - RMBS		03/01/2021	Paydown		62,985	62,985	64,151		(1,166)			(1,166)		62,985				333	01/01/2050	1.A		
3140K3-BN-1	FN B07244 - RMBS		03/01/2021	Paydown		32,389	32,389	33,036		(647)			(647)		32,389				164	01/01/2050	1.A		
3140KL-JF-0	FN B01161 - RMBS		03/01/2021	Paydown		36,731	36,731	38,658		(1,927)			(1,927)		36,731				167	08/01/2050	1.A		
3140KL-JH-6	FN BU1163 - RMBS		03/01/2021	Paydown		19,464	19,464	20,136		(672)			(672)		19,464				63	08/01/2050	1.A		
3140QB-3U-7	FN CA1710 - RMBS		03/01/2021	Paydown		12,985	12,985	13,517		(538)			(538)		12,985				92	05/01/2048	1.A		
3140QB-K8-7	FN CA1218 - RMBS		03/01/2021	Paydown		25,643	25,643	26,577		(934)			(934)		25,643				173	02/01/2048	1.A		
3140X7-YP-8	FN FM4317 - RMBS		03/01/2021	Paydown		77,859	77,859	82,138		(4,279)			(4,279)		77,859				389	09/01/2050	1.A		
3140X9-PB-2	FN FM5846 - RMBS		03/01/2021	Paydown		2,064	2,064	2,075		(11)			(11)		2,064				3	01/01/2051	1.A		
31410X-ZR-0	FN 900852 - RMBS		03/01/2021	Paydown		210	210	210		(1)			(1)		210				2	01/01/2037	1.A		
31416X-0U-7	FN AB2266 - RMBS		03/01/2021	Paydown		6,326	6,326	6,587		(201)			(201)		6,326				37	01/01/2041	1.A		
31417D-TR-4	FN AB6859 - RMBS		03/01/2021	Paydown		15,486	15,486	15,998		(512)			(512)		15,486				77	11/01/2042	1.A		
31417E-CG-4	FN AB7270 - RMBS		03/01/2021	Paydown		9,782	9,782	10,064		(281)			(281)		9,782				41	12/01/2042	1.A		
31417E-H2-0	FN AB7448 - RMBS		03/01/2021	Paydown		31,474	31,474	32,637		(543)			(543)		31,474				124	01/01/2028	1.A		
31417E-ZK-0	FN AB7945 - RMBS		03/01/2021	Paydown		27,767	27,767	28,322		(555)			(555)		27,767				148	02/01/2043	1.A		
31417G-5A-0	FN AB9840 - RMBS		03/01/2021	Paydown		9,679	9,679	10,075		(397)			(397)		9,679				54	07/01/2043	1.A		
31418C-4G-6	FN M3522 - RMBS		03/01/2021	Paydown		56,017	59,098	60,227		(4,210)			(4,210)		56,017				391	11/01/2048	1.A		
31418C-EE-0	FN M2832 - RMBS		03/01/2021	Paydown		11,667	11,667	11,675		(9)			(9)		11,667				56	12/01/2036	1.A		
31418C-FD-1	FN M2863 - RMBS		03/01/2021	Paydown		32,307	32,307	32,323		(16)			(16)		32,307				154	01/01/2047	1.A		
31418C-ND-2	FN M3087 - RMBS		03/01/2021	Paydown		30,417	30,417	31,218		(606)			(606)		30,417				171	08/01/2047	1.A		
31418C-OB-3	FN M3149 - RMBS		03/01/2021	Paydown		26,720	26,720	27,742		(873)			(873)		26,720				169	10/01/2047	1.A		
31418C-U8-5	FN M3306 - RMBS		03/01/2021	Paydown		18,335	18,335	18,693		(284)			(284)		18,335				121	03/01/2048	1.A		
31418D-MJ-8	FN M3960 - RMBS		03/01/2021	Paydown		148,289	148,289	151,903		(3,647)			(3,647)		148,289				738	03/01/2050	1.A		
31419F-FW-1	FN AE4680 - RMBS		03/01/2021	Paydown		9,490	9,490	9,841		(287)			(287)		9,490				66	11/01/2040	1.A		
3199999. Subtotal - Bonds - U.S. Special Revenues						1,943,101	1,943,100	2,006,323		1,996,796			(55,771)		(55,771)		1,943,100		0	0	10,526	XXX	XXX
02665N-CD-7	AMERICAN HONDA FINANCE CORP		02/12/2021	Maturity @ 100.00		460,000	460,000	459,356		459,975			25		460,000				6,095	02/12/2021	1.G FE		
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		03/01/2021	Paydown		53,079	53,079	53,072		6			6		53,079				227	02/25/2050	1.A FE		
24422E-SL-4	JOHN DEERE CAPITAL CORP		02/11/2021	TORONTO DOMINION SECs		300,486	300,000	299,622		299,990			7		299,997				489	489	3,687	03/04/2021	1.F FE
29379V-BP-7	ENTERPRISE PRODUCTS OPERATING LLC		02/15/2021	Maturity @ 100.00		300,000	300,000	299,838		299,993			7		300,000				4,200	02/15/2021	2.A FE		
37555B-AQ-6	GILEAD SCIENCES INC		01/04/2021	Call @ 100.00		500,000	500,000	495,710		499,872			4		499,876				5,625	04/01/2021	2.A FE		
43789V-AA-6	HOF 192 A1 - CMO/RMBS		03/25/2021	Paydown		53,724	53,724	53,723		53,723			1		53,724				220	09/25/2059	1.A FE		
50104A-CX-7	KROGER CO		01/15/2021	Maturity @ 100.00		270,000	270,000	269,339		269,996			4		270,000				4,455	01/15/2021	2.B FE		
55283A-AA-7	MCA FUND 111 HOLDING LLC - ABS		02/15/2021	Paydown		16,073	16,073	16,073		16,073			4		16,073				131	11/15/2035	1.F FE		
65341K-BK-3	NFMOT 181 A2 - ABS		02/16/2021	Paydown		235,000	235,000	234,972		234,999			1		235,000				1,261	02/15/2023	1.A FE		
872480-AA-6	TIF 201 A - ABS		03/21/2021	Paydown		3,375	3,375	3,374		3,374			1		3,375				10	08/21/2045	1.F FE		
89680H-AA-0	TCF 2020-1 A - ABS		03/20/2021	Paydown		19,444	19,444	19,438		19,438			4		19,442				68	09/20/2045	1.F FE		
90931L-AA-6	UNITED AIRLINES 2016-1 PASS THROUGH TRUS		01/07/2021	Paydown		4,353	4,353	4,353		4,353			4		4,353				135	01/07/2030	1.E FE		
918286-AA-3	VSTNA 2018-A A - RMBS		03/20/2021	Paydown		8,172	8,172	8,172		8,172			0		8,172				47	02/20/2036	1.A FE		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,223,705	2,223,218	2,217,047		2,223,030			61		61		2,223,091		614	614	2		

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifer and SVO Admi- nistrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Temporar- y Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
9799997. Total - Common Stocks - Part 4							XXX															XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX															XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX															XXX	XXX
9999999 - Totals					4,520,764		XXX	4,581,214	4,574,443		(56,368)		(56,368)		(56,368)		4,520,150		615	615	43,093	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF NEW YORK	NEW YORK, NY	0.010	25		3,333,226	1,178,768	982,128	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	25		3,333,226	1,178,768	982,128	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	25		3,333,226	1,178,768	982,128	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	25		3,333,226	1,178,768	982,128	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
31846V-41-9	FIRST AMER:TRS OBG V		12/01/2020	.010		.1		
94975H-29-6	WELLSFARGO:TRS- MM I	SD.....	03/02/2021	.010		.100,090	1	.3
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						100,092	1	3
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.....
9999999 - Total Cash Equivalents						100,092	1	3



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2021

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 19,163

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies \$