



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

James River Insurance Company

NAIC Group Code 3494 (Current) 3494 (Prior) NAIC Company Code 12203 Employer's ID Number 22-2824607

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 06/30/1987 Commenced Business 09/11/1987

Statutory Home Office 50 WEST BROAD STREET, SUITE 1330 (Street and Number) COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 6641 WEST BROAD STREET, SUITE 300 (Street and Number) RICHMOND, VA, US 23230 (City or Town, State, Country and Zip Code) 804-289-2713 (Area Code) (Telephone Number)

Mail Address P.O. BOX 27648 (Street and Number or P.O. Box) RICHMOND, VA, US 23261 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6641 WEST BROAD STREET, SUITE 300 (Street and Number) RICHMOND, VA, US 23230 (City or Town, State, Country and Zip Code) 804-289-2713 (Area Code) (Telephone Number)

Internet Website Address www.jamesriverins.com

Statutory Statement Contact PATRICIA AILEEN SELLS (Name) 804-289-2711 (Area Code) (Telephone Number) Patricia.Sells@jamesriverins.com (E-mail Address) 804-420-1059 (FAX Number)

OFFICERS

PRESIDENT AND CEO RICHARD JOHN SCHMITZER SVP AND CFO TIMOTHY SEAN MACALEESE

TREASURER AND CONTROLLER PATRICIA AILEEN SELLS CHAIRPERSON OF THE BOARD SARAH CASEY DORAN

OTHER

PAMELA LLULL KNOWLES, SECRETARY COURTENAY GRAY WARREN, SVP AND CHIEF CLAIMS OFFICER DONALD TODD HIERMAN, ASSISTANT SECRETARY

DIRECTORS OR TRUSTEES

RICHARD JOHN SCHMITZER JOHN GORDON CLARKE SARAH CASEY DORAN

TIMOTHY SEAN MACALEESE COURTENAY GRAY WARREN

State of VIRGINIA SS:

County of HENRICO

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard John Schmitzer President and CEO Patricia Aileen Sells Treasurer and Controller Timothy Sean MacAleese SVP and CFO

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	274,609,276	0	274,609,276	288,804,675
2. Stocks:				
2.1 Preferred stocks .....	38,298,500	0	38,298,500	44,593,564
2.2 Common stocks .....	45,661,996	0	45,661,996	39,353,378
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....46,105,183 ), cash equivalents (\$ .....766,612,187 ) and short-term investments (\$ .....5,721,498 ) .....	818,438,868	0	818,438,868	921,875,673
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	13,837,166	0	13,837,166	9,096,279
9. Receivables for securities .....	2,304,745	0	2,304,745	4,785,152
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,193,150,551	0	1,193,150,551	1,308,508,721
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,221,209	0	2,221,209	2,128,482
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	111,842,688	7,962,249	103,880,439	122,119,366
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	100,009,636	0	100,009,636	78,614,616
16.2 Funds held by or deposited with reinsured companies .....	207,853,872	0	207,853,872	198,641,670
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	10,322,260	0	10,322,260	2,091,912
18.2 Net deferred tax asset .....	14,178,231	1,460,089	12,718,142	12,739,860
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	3,114,016	0	3,114,016	130,370
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	52,186,990	1,436,484	50,750,506	47,275,654
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,694,879,453	10,858,822	1,684,020,631	1,772,250,651
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	1,694,879,453	10,858,822	1,684,020,631	1,772,250,651
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Claims deposit .....	2,524,441	0	2,524,441	2,514,448
2502. Claims receivable .....	46,640,383	0	46,640,383	43,592,515
2503. Service fees receivable .....	442,570	0	442,570	219,846
2598. Summary of remaining write-ins for Line 25 from overflow page .....	2,579,596	1,436,484	1,143,112	948,845
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	52,186,990	1,436,484	50,750,506	47,275,654

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....11,262,314 ) .....	215,598,034	183,688,205
2. Reinsurance payable on paid losses and loss adjustment expenses .....	18,376,202	7,965,876
3. Loss adjustment expenses .....	85,230,293	76,348,866
4. Commissions payable, contingent commissions and other similar charges .....	750,000	2,712,557
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	0	0
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....333,276,561 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	48,044,973	48,231,214
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	106,906,377	96,235,902
13. Funds held by company under reinsurance treaties .....	293,182,740	280,290,292
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) .....	231,000	231,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	454,044	6,295,862
20. Derivatives .....	0	0
21. Payable for securities .....	4,201,759	2,588,131
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	791,381,849	895,245,355
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,564,357,271	1,599,833,260
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,564,357,271	1,599,833,260
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,547,500	3,547,500
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	128,265,276	128,265,276
35. Unassigned funds (surplus) .....	( 12,149,416)	40,604,615
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	119,663,360	172,417,391
38. Totals (Page 2, Line 28, Col. 3)	1,684,020,631	1,772,250,651
<b>DETAILS OF WRITE-INS</b>		
2501. Deferred ceding commission .....	30,986,143	30,260,600
2502. Funds held on deposit .....	751,667,819	859,919,711
2503. Other liabilities .....	8,727,887	5,065,044
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	791,381,849	895,245,355
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....181,498,689 )	185,727,695	138,521,272	611,592,782
1.2 Assumed (written \$ .....23,380,111 )	23,220,884	19,558,215	83,143,516
1.3 Ceded (written \$ .....179,763,880 )	183,647,420	136,103,195	602,735,200
1.4 Net (written \$ .....25,114,920 )	25,301,159	21,976,292	92,001,098
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....11,414,221 ):			
2.1 Direct	236,254,498	58,988,237	337,578,696
2.2 Assumed	10,177,065	8,167,873	30,926,347
2.3 Ceded	194,604,712	58,141,641	309,240,075
2.4 Net	51,826,851	9,014,469	59,264,968
3. Loss adjustment expenses incurred	18,769,749	9,834,395	35,257,256
4. Other underwriting expenses incurred	1,420,930	5,631,479	10,510,183
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	72,017,530	24,480,343	105,032,407
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(46,716,371)	(2,504,051)	(13,031,309)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	3,516,579	7,675,869	18,198,604
10. Net realized capital gains (losses) less capital gains tax of \$ .....65,601	246,787	(1,596,175)	(8,632,986)
11. Net investment gain (loss) (Lines 9 + 10)	3,763,366	6,079,694	9,565,618
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....98,008 )	(98,008)	(71,178)	(402,088)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	260,754	(453,926)
15. Total other income (Lines 12 through 14)	(98,008)	189,576	(856,014)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(43,051,013)	3,765,219	(4,321,705)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(43,051,013)	3,765,219	(4,321,705)
19. Federal and foreign income taxes incurred	(8,295,778)	(1,111,058)	1,842,026
20. Net income (Line 18 minus Line 19)(to Line 22)	(34,755,235)	4,876,277	(6,163,731)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	172,417,391	167,491,271	167,491,271
22. Net income (from Line 20)	(34,755,235)	4,876,277	(6,163,731)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(122)	247,921	(17,296,531)	6,225,836
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,136,917	(2,503,203)	2,392,195
27. Change in nonadmitted assets	(2,383,634)	(1,368,584)	2,621,820
28. Change in provision for reinsurance	0	0	(150,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(17,000,000)	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(52,754,031)	(16,292,041)	4,926,120
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	119,663,360	151,199,230	172,417,391
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Service fee income	0	260,719	(375,789)
1402. Miscellaneous	0	35	(78,137)
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	260,754	(453,926)
3701. Reclass of surplus related to dividend payment	0	0	0
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	52,808,548	36,031,906	71,144,778
2. Net investment income .....	3,466,822	7,528,649	18,552,567
3. Miscellaneous income .....	(98,008)	189,576	(856,014)
4. Total (Lines 1 to 3) .....	56,177,362	43,750,131	88,841,331
5. Benefit and loss related payments .....	40,113,919	33,543,998	82,856,554
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	13,244,939	20,874,552	57,889,034
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	167	0	524,022
10. Total (Lines 5 through 9) .....	53,359,025	54,418,550	141,269,610
11. Net cash from operations (Line 4 minus Line 10) .....	2,818,337	(10,668,419)	(52,428,279)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	28,171,596	32,647,233	153,344,206
12.2 Stocks .....	3,561,869	2,975,000	6,897,160
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	229,661	7,395,496	11,776,988
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	10,744	686	(27,551)
12.7 Miscellaneous proceeds .....	4,094,035	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	36,067,905	43,018,415	171,990,803
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	12,829,009	118,190,526	249,757,389
13.2 Stocks .....	4,305,009	1,080,106	9,784,578
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	4,908,552	5,437,500	7,560,716
13.6 Miscellaneous applications .....	0	5,103,540	7,251,325
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	22,042,570	129,811,672	274,354,008
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	14,025,335	(86,793,257)	(102,363,205)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	17,000,000	0	0
16.6 Other cash provided (applied) .....	(103,277,620)	(92,129,307)	(302,615,041)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(120,277,620)	(92,129,307)	(302,615,041)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(103,433,948)	(189,590,983)	(457,406,525)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	921,875,673	1,379,282,198	1,379,282,198
19.2 End of period (Line 18 plus Line 19.1) .....	818,441,725	1,189,691,215	921,875,673

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	03/31/2021	12/31/2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (34,755,235)	\$ (6,163,731)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (34,755,235)</u>	<u>\$ (6,163,731)</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 119,663,360	\$ 172,417,391
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 119,663,360</u>	<u>\$ 172,417,391</u>

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$..... 470,722
2. 12 months or longer.....	—

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$..... 18,050,415
2. 12 months or longer.....	—

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
  - F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
  - G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
  - H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
  - I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
  - M. Working Capital Finance Investments - Not Applicable
  - N. Offsetting and Netting of Assets and Liabilities - Not Applicable
  - R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies** - Not Applicable
- 7. Investment Income** - No Significant Changes
- 8. Derivative Instruments** - Not Applicable
- 9. Income Taxes** - No Significant Changes
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** - No Significant Changes
- 11. Debt** - Not Applicable
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** - Not Applicable
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations** - No Significant Changes
- 14. Liabilities, Contingencies and Assessments**
- A. Contingent Commitments - Not Applicable
  - B. Assessments - Not Applicable
  - C. Gain Contingencies - Not Applicable
  - D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
  - E. Product Warranties - Not Applicable
  - F. Joint and Several Liabilities - Not Applicable
  - G. All Other Contingencies

The Company previously issued a set of insurance contracts to Rasier LLC and its affiliates (collectively, "Rasier") under which the Company pays losses and loss adjustment expenses on the contracts. The Company has indemnity agreements with Rasier (non-insurance entities) and is contractually entitled to receive reimbursement for a significant portion of the losses and loss adjustment expenses paid on behalf of Rasier and other expenses incurred by the Company. Rasier is required to collateralize all amounts currently due to the Company and to provide additional collateral sufficient to cover the amounts that may be recoverable under the indemnity agreements, including, among other things, case loss and loss adjustment expense reserves, IBNR loss and loss adjustment expense reserves, extra contractual obligations and excess of policy limits liabilities. The collateral is provided through a collateral trust arrangement established in favor of the Company by a captive insurance company affiliate of Rasier.

As permitted under the indemnification agreements with Rasier and the associated trust agreement, the Company withdrew the collateral posted to the trust account. At March 31, 2021, the Company held collateral funds of \$751.7 million. The funds withdrawn from the trust account, currently held in cash equivalent securities will be used to reimburse the Company for the losses and loss adjustment expenses paid on behalf of Rasier and other related expenses incurred by the Company to the extent not paid as required under the indemnity agreements.

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

The Company has ongoing exposure to estimated losses and expenses on these contracts growing at a faster pace than growth in the Company's collateral balances. In addition, the Company has credit exposure if its estimates of future losses and loss adjustment expenses and other amounts recoverable, which are the basis for establishing collateral balances, are lower than actual amounts paid or payable. The amount of credit exposure in any of these instances could be material. To mitigate these risks, the Company closely and frequently monitors its exposure compared to collateral held, and requests additional collateral when the analysis indicates that the Company has uncollateralized exposure.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bank loans	\$ 32,729,850	\$ 113,041		\$ 32,842,891	
Preferred stock - industrial & misc.		27,798,500			27,798,500
Common stock - industrial & misc.	10,808,437	5,020,490			15,828,927
Common stock - mutual funds	1,538,722				1,538,722
Common stock - closed-end funds	5,608,407				5,608,407
Short-term bond - bank loan		121,771			121,771
Money market mutual funds				766,612,187	766,612,187
Other investments			9,000,000		9,000,000
Total assets at fair value/NAV	\$ 17,955,566	\$ 65,670,611	\$ 9,113,041	\$ 766,612,187	\$ 859,351,405
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 12/31/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for 03/31/2021
a. Assets										
Bank Loans	\$ 116,658			\$ 5,444				\$ (9,061)		\$ 113,041
Common stock - industrial & misc.	245,043			(142,140)				(102,903)		-
Other Investments	5,000,000				4,000,000					9,000,000
Total assets	\$ 5,361,701	\$	\$	\$ (142,140)	\$ 5,444	\$ 4,000,000	\$	\$ (111,964)	\$	\$ 9,113,041
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a Net Asset Value (NAV). Other investments consist of non-collateral loans to affiliates and are valued at the outstanding principal balance.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.



Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of March 31, 2021, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 283,484,551	\$ 274,609,276	\$ 6,141,159	\$ 277,230,351	\$ 113,041	\$	\$
Preferred stock.....	38,915,923	38,298,500		38,915,923			
Common stock.....	22,976,056	22,976,056	17,955,566	5,020,490			
Other Investments.....	9,000,000	9,000,000			9,000,000		
Cash equivalents & short-term investments.....	772,333,637	772,333,685		5,721,450		766,612,187	

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Impact of the COVID-19 Pandemic

For a full discussion of the impact of the coronavirus (COVID-19) pandemic and related economic conditions on the Company's results for the year ended December 31, 2020, please see "Note 21" in the Company's 2020 Annual Statement. The Company continues to monitor the impact that the outbreak of the coronavirus (COVID-19) pandemic may be having on the Company's financial condition and results of operations.

C. Other Disclosures - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There were no other subsequent events occurring through May 14, 2021, that merited recognition or disclosure in these statements.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

A. Method Used to Estimate - None

B. Method Used to Record - None

C. Amount and Percent of Net Retrospective Premiums - None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

	Mar. 31, 2021	Dec. 31, 2020
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$260,037,071	\$277,384,999
Loss and loss adjustment expense incurred:		
Current accident year	19,771,050	68,777,837
Prior accident years	50,825,550	25,744,388
	70,596,600	94,522,224
Loss and loss adjustment expense payments made for:		
Current accident year	1,105,113	7,400,360
Prior accident years	28,700,231	104,469,792
	29,805,344	111,870,152
Reserves, Net of Reinsurance Recoverables at End of Period	\$300,828,327	\$260,037,071

The foregoing reconciliation shows that \$50.8 million of adverse development was experienced in the three months ended March 31, 2021 on the reserve for losses and loss adjustment expenses held at December 31, 2020. This reserve development included \$50.7 million on commercial auto business, almost entirely related to a previously canceled account that has been in runoff since 2019. The reported losses on this terminated commercial auto account meaningfully exceeded our expectations for the three months ended March 31, 2021. The Company had expected that reported losses would decline as the account moved further into runoff, but the continued heavy reported loss emergence in Q1 2021 indicated more inherent severity in the book than anticipated. In response, the Company meaningfully adjusted its actuarial methodology, resulting in a significant strengthening of reserves for this account at March 31, 2021. In prior quarters, its actuarial work for this terminated commercial auto account had been based on industry data, pricing data, experience data, average claims severity data, and blended methodologies. However, the continuation of the highly elevated reported losses in the first quarter of 2021 led the Company to conclude that using only its own loss experience in its paid and incurred reserve projections rather than the array of inputs that were used in prior quarters, and giving greater weight to incurred methods, would provide a better estimate of ultimate losses on the this account.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company meaningfully adjusted its actuarial methodology, resulting in a significant strengthening of reserves for this account at March 31, 2021, as described in A above.

- 26. Intercompany Pooling Arrangements - No Significant Changes
- 27. Structured Settlements - Not Applicable
- 28. Health Care Receivables - Not Applicable
- 29. Participating Policies - Not Applicable
- 30. Premium Deficiency Reserves - No Significant Changes
- 31. High Deductibles - Not Applicable
- 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable
- 33. Asbestos/Environmental Reserves - No Significant Changes
- 34. Subscriber Savings Accounts - Not Applicable
- 35. Multiple Peril Crop Insurance - Not Applicable
- 36. Financial Guaranty Insurance - Not Applicable

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

1620459
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1                    | 2                 | 3                 |
|----------------------|-------------------|-------------------|
| Name of Entity       | NAIC Company Code | State of Domicile |
| Not applicable ..... |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

11/09/2015
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Not applicable .....					

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....22,437,566	\$ .....22,685,946
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....5,000,000	\$ .....5,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....27,437,566	\$ .....27,685,946
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....0

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....0

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank .....	P.O. Box 465, Atlanta, GA 30302 .....
US Bank, N.A. ....	1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable .....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable .....	.....	.....	.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management .....	U.....
Angelo Gordon & Co .....	U.....
.....	.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900 .....	New England Asset Mangement .....	KUR85E5PS4GQFZTFC130 .....	SEC .....	NO.....
131940 .....	Angelo Gordon & Co .....	XXJ808R0NB9FETPCB63 .....	SEC .....	NO.....
.....	.....	.....	.....	.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent .....

0.000 %
- 5.2

A&H cost containment percent .....

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses .....

0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....

0
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	E	1,710,513	857,196	107,204	304,298	7,783,723	6,205,754
2. Alaska.....AK	E	177,077	186,232	2,478	143,031	352,022	317,680
3. Arizona.....AZ	E	3,637,874	2,570,751	621,782	349,037	13,922,253	6,645,126
4. Arkansas.....AR	E	241,602	310,492	0	(284)	2,262,518	1,015,285
5. California.....CA	E	29,059,397	25,954,681	43,517,867	33,908,383	379,348,063	349,734,474
6. Colorado.....CO	E	1,137,397	1,765,788	232,361	660,486	8,328,975	9,375,122
7. Connecticut.....CT	E	810,295	1,045,097	1,480,914	861,935	6,328,071	4,201,028
8. Delaware.....DE	E	336,825	168,226	220,734	161,528	1,264,855	1,314,112
9. District of Columbia.....DC	E	128,873	265,883	1,944,660	986,644	8,134,673	8,285,611
10. Florida.....FL	E	35,689,024	23,862,131	3,831,982	4,415,573	123,340,629	66,330,906
11. Georgia.....GA	E	4,950,295	2,856,908	1,324,494	1,588,483	15,941,026	15,911,378
12. Hawaii.....HI	E	24,446	46,657	6,596	122,815	868,241	1,586,597
13. Idaho.....ID	E	264,795	319,264	145,269	10,281	766,662	(53,827)
14. Illinois.....IL	E	5,272,896	2,500,336	632,595	2,096,485	27,378,493	29,886,135
15. Indiana.....IN	E	1,187,516	1,233,473	115,610	413,058	7,199,988	9,054,685
16. Iowa.....IA	E	827,180	361,687	833	80,945	3,186,675	2,021,735
17. Kansas.....KS	E	722,653	1,520,086	152,840	145,959	8,534,889	3,260,533
18. Kentucky.....KY	E	595,546	513,058	79,831	269,213	3,849,673	4,317,894
19. Louisiana.....LA	E	4,610,478	3,655,806	2,873,596	1,155,751	24,741,110	22,243,344
20. Maine.....ME	E	298,245	88,032	657	24,010	690,815	587,324
21. Maryland.....MD	E	363,491	1,510,407	404,333	2,088,000	11,626,932	6,109,489
22. Massachusetts.....MA	E	2,728,799	2,077,394	298,746	1,882,745	18,798,707	29,714,875
23. Michigan.....MI	E	732,041	1,391,443	1,582,765	770,252	12,552,104	12,187,616
24. Minnesota.....MN	E	969,621	737,618	123,312	537,581	5,743,112	7,009,231
25. Mississippi.....MS	E	533,921	474,567	(3,006)	47,691	3,562,153	30,129
26. Missouri.....MO	E	1,543,526	1,877,483	313,412	853,857	17,178,136	15,761,656
27. Montana.....MT	E	343,432	289,759	(3,870)	0	1,180,869	1,026,451
28. Nebraska.....NE	E	108,339	145,156	114,687	62,397	4,578,479	2,717,886
29. Nevada.....NV	E	2,194,453	2,428,045	3,591,493	2,772,912	30,158,632	9,907,460
30. New Hampshire.....NH	E	391,598	179,053	37,975	34,556	805,470	435,669
31. New Jersey.....NJ	E	7,410,067	5,311,171	1,718,102	935,948	36,159,712	15,607,839
32. New Mexico.....NM	E	189,352	348,747	0	23,434	1,174,812	3,013,623
33. New York.....NY	E	19,816,241	19,826,602	1,588,677	8,691,054	116,284,232	135,197,377
34. North Carolina.....NC	E	1,446,617	995,333	135,222	164,300	10,913,689	13,449,127
35. North Dakota.....ND	E	220,222	219,703	16,801	(2,354)	593,317	568,945
36. Ohio.....OH	D	567,926	0	0	0	458,413	0
37. Oklahoma.....OK	E	831,731	945,488	79,523	(286,330)	5,584,152	3,285,572
38. Oregon.....OR	E	2,121,591	1,043,089	51,866	173,736	7,466,830	(459,454)
39. Pennsylvania.....PA	E	3,677,806	3,231,802	3,172,434	1,232,659	22,625,576	24,372,567
40. Rhode Island.....RI	E	306,576	125,544	290,471	579,138	1,982,758	1,250,634
41. South Carolina.....SC	E	990,427	659,237	611,868	986,927	9,610,217	6,986,263
42. South Dakota.....SD	E	181,388	201,409	0	0	203,775	(144,965)
43. Tennessee.....TN	E	1,012,807	618,347	252,205	323,141	19,330,950	9,154,865
44. Texas.....TX	E	33,931,507	14,743,066	2,795,716	1,958,080	119,004,219	63,321,617
45. Utah.....UT	E	355,201	333,951	223,158	7,293	3,165,839	3,903,771
46. Vermont.....VT	E	60,153	44,203	8	1,654	318,364	352,540
47. Virginia.....VA	E	1,101,634	1,429,992	171,973	1,434,990	13,753,337	4,687,602
48. Washington.....WA	E	4,263,554	2,818,345	2,641,149	606,700	19,931,405	1,662,108
49. West Virginia.....WV	E	265,253	283,919	4,936	49,914	984,610	2,725,379
50. Wisconsin.....WI	E	945,095	605,413	78,877	24,653	4,128,666	5,108,304
51. Wyoming.....WY	E	211,392	310,886	0	0	357,988	(485,825)
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	E	0	21,897	35,858	4,875	457,323	726,588
55. U.S. Virgin Islands.....VI	E	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	181,498,688	135,310,853	77,620,994	73,657,434	1,144,898,132	921,425,835
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....0

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....52

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....1

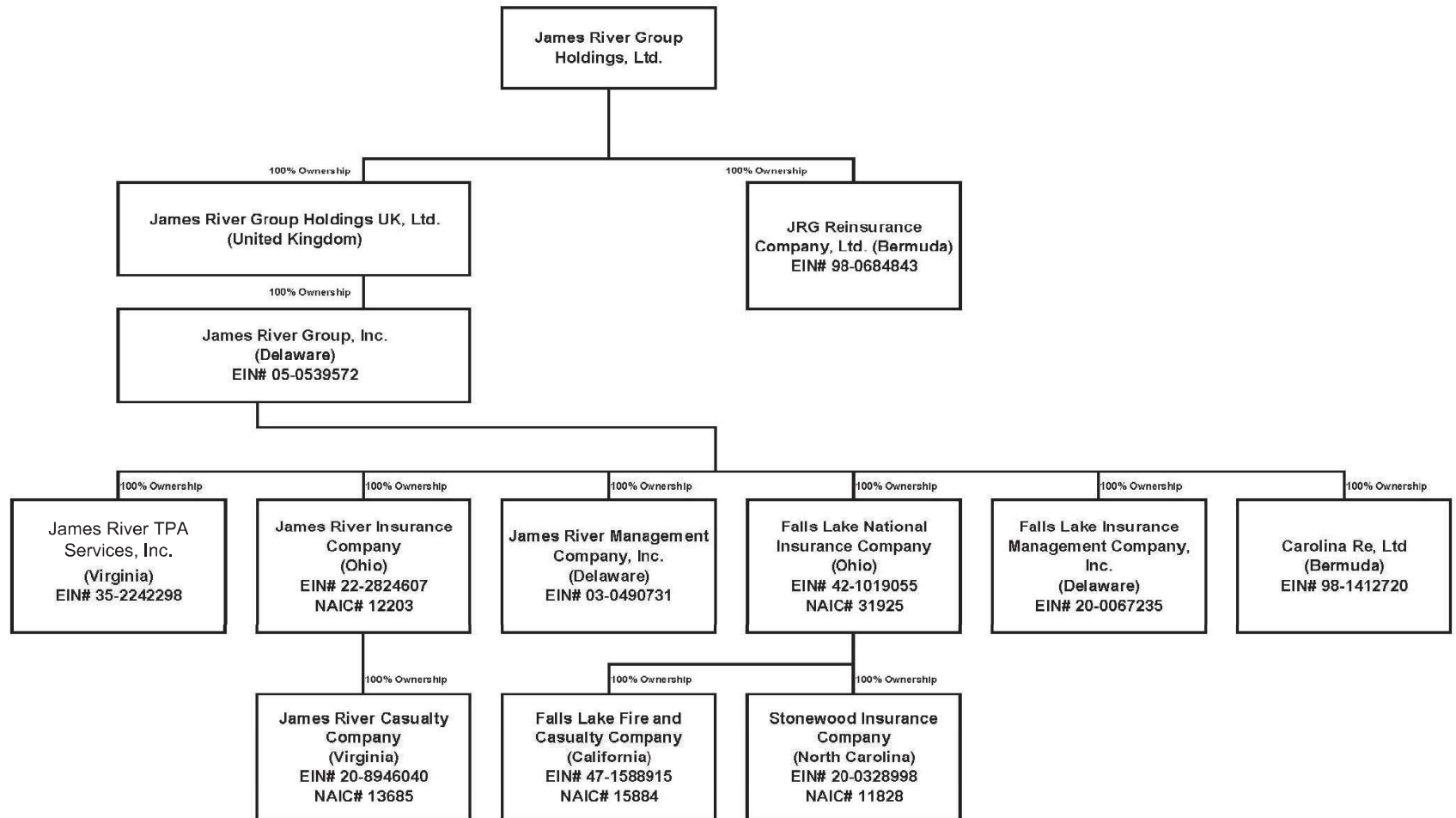
R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state.....4



STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY



## STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

# NONE

Asterisk
NONE

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	1,790,746	(9,638,988)	(538.3)	(18.5)
2.	Allied Lines .....	6,149,683	13,555,873	220.4	(20.7)
3.	Farmowners multiple peril .....	0	0	0.0	0.0
4.	Homeowners multiple peril .....	0	0	0.0	0.0
5.	Commercial multiple peril .....	860	(132)	(15.3)	(81.3)
6.	Mortgage guaranty .....	0	0	0.0	0.0
8.	Ocean marine .....	0	0	0.0	0.0
9.	Inland marine .....	18,529	(68,849)	(371.6)	(203.0)
10.	Financial guaranty .....	0	0	0.0	0.0
11.1	Medical professional liability - occurrence .....	7,758	788	10.2	16.7
11.2	Medical professional liability - claims-made .....	3,199,358	2,620,114	81.9	153.0
12.	Earthquake .....	1,466,875	341,048	23.2	(11.0)
13.	Group accident and health .....	0	0	0.0	0.0
14.	Credit accident and health .....	0	0	0.0	0.0
15.	Other accident and health .....	0	0	0.0	0.0
16.	Workers' compensation .....	0	0	0.0	0.0
17.1	Other liability - occurrence .....	133,856,310	63,322,660	47.3	49.7
17.2	Other liability - claims-made .....	8,373,366	(40,502)	(0.5)	(3.9)
17.3	Excess workers' compensation .....	0	0	0.0	0.0
18.1	Products liability - occurrence .....	18,220,575	9,033,104	49.6	39.7
18.2	Products liability - claims-made .....	5,709,262	589,523	10.3	(9.4)
19.1,19.2	Private passenger auto liability .....	0	0	0.0	0.0
19.3,19.4	Commercial auto liability .....	6,934,373	156,539,859	2,257.4	61.8
21.	Auto physical damage .....	0	0	0.0	0.0
22.	Aircraft (all perils) .....	0	0	0.0	0.0
23.	Fidelity .....	0	0	0.0	0.0
24.	Surety .....	0	0	0.0	0.0
26.	Burglary and theft .....	0	0	0.0	0.0
27.	Boiler and machinery .....	0	0	0.0	0.0
28.	Credit .....	0	0	0.0	0.0
29.	International .....	0	0	0.0	0.0
30.	Warranty .....	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35.	Totals .....	185,727,695	236,254,498	127.2	42.6
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	1,391,298	1,391,298	1,291,731
2.	Allied Lines .....	4,008,811	4,008,811	3,751,992
3.	Farmowners multiple peril .....	0	0	0
4.	Homeowners multiple peril .....	0	0	0
5.	Commercial multiple peril .....	0	0	0
6.	Mortgage guaranty .....	0	0	0
8.	Ocean marine .....	0	0	0
9.	Inland marine .....	25,173	25,173	107,721
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	20,565
11.2	Medical professional liability - claims-made .....	4,232,214	4,232,214	3,015,809
12.	Earthquake .....	1,434,174	1,434,174	861,312
13.	Group accident and health .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.	Other accident and health .....	0	0	0
16.	Workers' compensation .....	0	0	0
17.1	Other liability - occurrence .....	134,291,518	134,291,518	91,582,578
17.2	Other liability - claims-made .....	8,179,148	8,179,148	6,880,760
17.3	Excess workers' compensation .....	0	0	0
18.1	Products liability - occurrence .....	18,487,773	18,487,773	17,047,607
18.2	Products liability - claims-made .....	3,665,885	3,665,885	4,018,529
19.1,19.2	Private passenger auto liability .....	0	0	0
19.3,19.4	Commercial auto liability .....	5,782,695	5,782,695	6,732,249
21.	Auto physical damage .....	0	0	0
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	0	0	0
24.	Surety .....	0	0	0
26.	Burglary and theft .....	0	0	0
27.	Boiler and machinery .....	0	0	0
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals .....	181,498,689	181,498,689	135,310,853
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2018 + Prior .....	76,178	41,020	117,198	17,374	689	18,063	73,499	858	55,653	130,010	14,695	16,180	30,875											
2. 2019 .....	37,134	44,246	81,380	8,007	451	8,458	38,381	1,153	54,825	94,359	9,254	12,183	21,437											
3. Subtotals 2019 + Prior .....	113,312	85,266	198,578	25,381	1,140	26,521	111,880	2,011	110,478	224,369	23,949	28,363	52,312											
4. 2020 .....	7,900	53,559	61,459	995	1,185	2,180	6,530	3,842	47,421	57,793	(375)	(1,111)	(1,486)											
5. Subtotals 2020 + Prior .....	121,212	138,825	260,037	26,376	2,325	28,701	118,410	5,853	157,899	282,162	23,574	27,252	50,826											
6. 2021 .....	XXX	XXX	XXX	XXX	1,105	1,105	XXX	1,421	17,245	18,666	XXX	XXX	XXX											
7. Totals .....	121,212	138,825	260,037	26,376	3,430	29,806	118,410	7,274	175,144	300,828	23,574	27,252	50,826											
8. Prior Year-End Surplus As Regards Policyholders	172,417											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 19.4	2. 19.6	3. 19.5										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. 29.5									

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

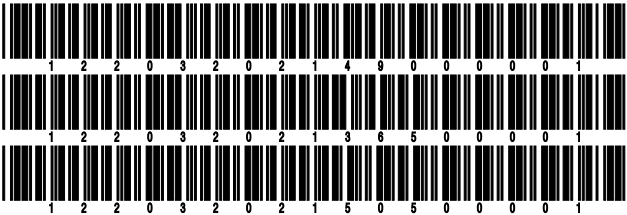
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1. The data for this supplement is not required to be filed.
- 3. The data for this supplement is not required to be filed.
- 4. The data for this supplement is not required to be filed.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Deductible recoverable .....	2,576,739	1,436,484	1,140,255	946,670
2505.	Other receivable .....	2,857	0	2,857	2,175
2597.	Summary of remaining write-ins for Line 25 from overflow page	2,579,596	1,436,484	1,143,112	948,845

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,096,279	13,341,310
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	4,275,000	6,250,000
2.2 Additional investment made after acquisition .....	633,552	1,310,716
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	61,996	(28,759)
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	229,661	11,776,988
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	13,837,166	9,096,279
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	13,837,166	9,096,279

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	372,751,615	276,960,463
2. Cost of bonds and stocks acquired .....	17,134,018	259,541,968
3. Accrual of discount .....	121,722	347,467
4. Unrealized valuation increase (decrease) .....	175,126	7,121,791
5. Total gain (loss) on disposals .....	312,318	(3,974,372)
6. Deduct consideration for bonds and stocks disposed of .....	31,733,465	160,241,366
7. Deduct amortization of premium .....	191,562	944,417
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	6,059,918
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	358,569,772	372,751,615
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	358,569,772	372,751,615

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	202,182,317	5,599,722	20,071,403	592,511	188,303,147	0	0	202,182,317
2. NAIC 2 (a) .....	42,183,240	999,940	2,612,317	(1,005,667)	39,565,195	0	0	42,183,240
3. NAIC 3 (a) .....	1,094,135	474,498	305,457	35,546	1,298,722	0	0	1,094,135
4. NAIC 4 (a) .....	30,580,311	5,975,717	3,823,338	1,953,582	34,686,272	0	0	30,580,311
5. NAIC 5 (a) .....	15,530,663	5,378,854	3,740,796	(865,821)	16,302,900	0	0	15,530,663
6. NAIC 6 (a) .....	174,270	0	0	268	174,538	0	0	174,270
7. Total Bonds	291,744,936	18,428,731	30,553,312	710,419	280,330,774	0	0	291,744,936
PREFERRED STOCK								
8. NAIC 1 .....	148,769	0	147,917	(852)	0	0	0	148,769
9. NAIC 2 .....	44,444,795	0	3,003,600	(3,142,695)	38,298,500	0	0	44,444,795
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	44,593,564	0	3,151,517	(3,143,547)	38,298,500	0	0	44,593,564
15. Total Bonds and Preferred Stock	336,338,500	18,428,731	33,704,829	(2,433,128)	318,629,274	0	0	336,338,500

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....5,599,728 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....121,771 ; NAIC 6 \$ .....0



SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	5,721,498	xxx	5,719,058	1,159	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,940,261	60,481,740
2. Cost of short-term investments acquired .....	5,599,722	22,247,067
3. Accrual of discount .....	2,817	113,978
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	69	(28,260)
6. Deduct consideration received on disposals .....	2,821,371	79,873,612
7. Deduct amortization of premium .....	0	652
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	5,721,498	2,940,261
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	5,721,498	2,940,261

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	876,045,380	1,206,597,257
2. Cost of cash equivalents acquired .....	44,577,167	5,111,155,745
3. Accrual of discount .....	0	4,352,767
4. Unrealized valuation increase (decrease) .....	10,676	(79,849)
5. Total gain (loss) on disposals .....	0	52,203
6. Deduct consideration received on disposals .....	154,021,036	5,446,032,743
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	766,612,187	876,045,380
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	766,612,187	876,045,380

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	DESRI Headwater Renewables Holding, L.L.C		DE	DESRI Headwater Renewables Holding, L.L.C		01/14/2021	1	4,000,000	0	0	0	18.180
3299999. Non-collateral Loans - Affiliated								4,000,000	0	0	0	XXX
	AG Commercial Real Estate Debt Opportunities Fund III, L.P.	Wilmington	DE	AG Commercial Debt Opportunities GP, LLC		09/10/2020	1	0	500,000	0	0	1.740
	AG Direct Lending Fund, LP	Wilmington	DE	AG Direct Lending Fund GP, LLC		06/04/2015	1	0	133,552	0	0	1.580
	Dyal V US Investors LP		DE	NB Dyal Associates V LP		01/25/2021	1	275,000	0	0	0	0.580
4699999. Any Other Class of Assets - Unaffiliated								275,000	633,552	0	0	XXX
4899999. Total - Unaffiliated								275,000	633,552	0	0	XXX
4999999. Total - Affiliated								4,000,000	0	0	0	XXX
5099999 - Totals								4,275,000	633,552	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	AG Direct Lending Fund, LP	Wilmington	DE	AG Direct Lending Fund GP, LLC	06/04/2015	01/29/2021	2,479,403	0	0	0	0	0	0	0	228,889	0	0	0	133,552
	Dyal V US Investors LP		DE	NB Dyal Associates V LP	01/25/2021	03/03/2021	0	0	0	0	0	0	0	0	772	0	0	0	(1,528)
4699999. Any Other Class of Assets - Unaffiliated								0	0	0	0	0	0	0	229,661	0	0	0	132,024
4899999. Total - Unaffiliated								0	0	0	0	0	0	0	229,661	0	0	0	132,024
4999999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals								2,479,403	0	0	0	0	0	0	229,661	0	0	0	132,024

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92343V-GF-5	VERIZON COMMUNICATIONS INC		03/11/2021	CITIGROUP GLOBAL MARKETS, INC		999,940	1,000,000	0	2.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						999,940	1,000,000	0	XXX
000000-00-0	Internap Corporation		02/10/2021	DIRECT		6,612	6,612	0	5.B
000000-00-0	Production Resource Group, LLC		01/29/2021	Ally Bank		7,916	7,916	0	5.B
000000-00-0	Syncsort Incorporated		01/28/2021	Jefferies & Co.		177,256	177,700	0	5.B
000000-00-0	Bombardier Recreational Products, Inc.		02/11/2021	DIRECT		519,375	523,300	0	5.B
000000-00-0	Verscend Holding Corp.		02/12/2021	J.P. MORGAN SECURITIES INC.		35,000	35,000	0	5.B
000000-00-0	DCert Buyer, Inc.		02/16/2021	Credit Suisse		396,008	397,000	0	5.B
000000-00-0	Midwest Physician Administrative Service		03/05/2021	CREDIT SUISSE FIRST BOSTON GERMANY		141,290	142,000	0	5.B
000000-00-0	Garrett LX III S.a.r.l.		03/05/2021	J.P. MORGAN SECURITIES INC.		1,010,772	1,015,851	0	5.B
000000-00-0	AAdvantage Loyalty IP Ltd.		03/10/2021	DIRECT		169,140	170,849	0	5.B
000000-00-0	Spa Holdings 3 Oy		03/12/2021	GOLDMAN SACHS AND CO.		118,405	119,000	0	5.B
000000-00-0	Project Ruby Ultimate Parent Corp.		03/03/2021	DIRECT		150,245	151,000	0	5.B
000000-00-0	First Brands Group, LLC		03/24/2021	JEFFERIES		412,830	417,000	0	5.B
000000-00-0	Cornerstone Building Brands, Inc.		03/26/2021	DIRECT		252,423	253,692	0	5.B
000000-00-0	Shearer's Foods, LLC		03/23/2021	DIRECT		47,521	47,880	0	5.B
00076V-AW-0	ABG Intermediate Holdings 2 LLC		02/02/2021	BANK OF AMERICA		452,163	452,163	0	4.B FE
00709L-AH-0	Aspen Dental 1/21 TLB		01/29/2021	RBC CAPITAL MARKETS		182,314	183,000	0	4.B FE
01860Y-AJ-1	Alliance Healthcare Services T/L B (10/1		03/31/2021	PAYMENT IN KIND		2,531	2,531	0	5.A FE
03028B-AB-3	American Trailer World Corp		02/17/2021	Goldman Sachs and Co		93,487	93,957	0	5.B
03167D-AH-7	Anneal Pharmaceuticals LLC		03/15/2021	J.P. MORGAN SECURITIES INC.		214,288	217,000	0	4.B FE
03835E-AC-8	Aplovin Corporation		02/09/2021	J.P. MORGAN SECURITIES INC.		822,788	822,788	0	4.A FE
04685Y-AM-1	Athenahealth, Inc.		01/28/2021	JP Morgan Chase		53,000	53,000	0	4.B FE
05349U-BD-3	Avaya Inc.		02/17/2021	Bank of America		35,000	35,000	0	5.B
05549P-AB-7	BCP Renaissance Parent L.L.C.		03/12/2021	JEFFERIES		213,596	216,300	0	4.B FE
11823L-AK-1	Buckeye Partners, L.P.		01/27/2021	DIRECT		308,649	308,649	0	3.A FE
12658H-AG-7	CP Atlas Buyer, Inc		02/04/2021	Credit Suisse		151,470	153,000	0	4.C FE
12768L-AB-5	Caesars Resort Collection, LLC		02/09/2021	GOLDMAN SACHS AND CO.		257,296	259,895	0	4.A FE
35039K-AB-2	Foundation Building Materials Holding Co		03/31/2021	CREDIT SUISSE FIRST BOSTON GERMANY		292,387	292,851	0	4.B FE
35039K-AC-0	Foundation Building Materials Holding Co		02/03/2021	Credit Suisse		107,304	107,304	0	4.B FE
37610G-AE-8	Recorded Books Inc.		01/29/2021	GOLDMAN SACHS AND CO.		540,000	540,000	0	4.C FE
45321N-AD-8	Imperva, Inc.		03/01/2021	Bank of America		(219)	(223)	0	4.C FE
46583D-AF-6	Ivanti Software, Inc.		02/17/2021	MORGAN STANLEY AND CO INC		162,593	163,000	0	4.C FE
49865N-AT-7	Klockner-Pentaplast of America, Inc.		02/04/2021	JP Morgan Chase		175,120	176,000	0	4.B FE
50011J-AB-6	Kodiak Building Partners Inc.		02/26/2021	RBC CAPITAL MARKETS		199,995	201,000	0	5.B
51177R-AB-6	Lakeland Tours, LLC		03/25/2021	PAYMENT IN KIND		21,066	21,066	0	4.B
51187G-AK-8	Lakeland Tours, LLC		01/29/2021	Alter Domus		4,777	4,777	0	5.C FE
51187G-AM-4	Lakeland Tours, LLC		01/29/2021	Alter Domus		3,805	3,805	0	4.C FE
51187G-AP-7	Lakeland Tours, LLC		01/29/2021	Alter Domus		2,080	2,080	0	4.B FE
55303B-AD-5	MH Sub I, LLC		02/12/2021	RBC CAPITAL MARKETS		622,440	624,000	0	5.B FE
59835Y-AH-5	Midwest Physician Administrative Service		01/08/2021	Credit Suisse		75,000	75,000	0	5.A FE
63689E-AP-0	National Mentor Holdings, Inc.		03/01/2021	DIRECT		(181,406)	(183,182)	0	4.B FE
63689E-AQ-8	National Mentor Holdings, Inc.		03/01/2021	DIRECT		(6,846)	(6,913)	0	4.B FE
63909U-AB-9	Nautilus Power, LLC		03/19/2021	MORGAN STANLEY AND CO INC		473,662	475,866	0	4.A FE
64007G-AC-7	Neenah, Inc.		03/18/2021	J.P. MORGAN SECURITIES INC.		178,105	179,000	0	3.C FE
64200P-AH-1	New Arclin US Holding Corp.		02/19/2021	CREDIT SUISSE FIRST BOSTON GERMANY		822,821	826,872	0	4.B FE
71677H-AL-9	PetSmart, Inc.		01/29/2021	J.P. MORGAN SECURITIES INC.		93,060	94,000	0	5.B
72108P-AR-5	Pike Corporation		01/15/2021	MORGAN STANLEY AND CO INC		116,250	116,396	0	4.B FE
74142K-AB-5	Pretium Packaging, L.L.C.		02/03/2021	CREDIT SUISSE FIRST BOSTON GERMANY		124,688	125,000	0	4.C FE
74338U-AE-1	Project Leopard Holdings, Inc.		02/26/2021	CREDIT SUISSE FIRST BOSTON GERMANY		153,615	154,000	0	4.B FE
75972J-AE-4	Renaissance Holding Corp		02/26/2021	BARCLAY INVESTMENTS, INC.		415,858	419,000	0	5.B
77910D-AE-8	Rough Country, LLC		01/28/2021	Golub Capital LLC		65,835	66,000	0	4.B
86736L-AF-0	Sungard As New Holdings III, LLC		01/22/2021	Alter Domus		349	349	0	5.B
86736L-AJ-2	Sungard As New Holdings III, LLC		01/22/2021	Alter Domus		1,324	1,324	0	5.B
89677U-AB-4	Bioplan USA, Inc.		03/31/2021	PAYMENT IN KIND		687	687	0	5.B
89678Q-AB-2	Triton Water Holdings, Inc.		03/17/2021	MORGAN STANLEY AND CO INC		353,770	355,548	0	4.A FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
89778P-AG-2	Truck Hero, Inc.		.01/20/2021	Jefferies & Co		.211,000	.211,000	.0	5.B
90010L-AC-6	ThoughtWorks, Inc.		.03/19/2021	CREDIT SUISSE FIRST BOSTON GERMANY		.178,553	.179,000	.0	5.B
98422B-AB-5	Xperi Holding Corporation		.01/01/2021	Bank of America		( 12,256)	( 12,271)	.0	3.C FE
N2820E-AD-0	EG America LLC	C.	.03/11/2021	BARCLAY INVESTMENTS, INC.		.402,277	.406,340	.0	4.C FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						11,829,068	11,880,760	0	XXX
8399997. Total - Bonds - Part 3						12,829,008	12,880,760	0	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						12,829,009	12,880,760	0	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
00287Y-10-9	ABBVIE ORD		.02/01/2021	PIPER SANDLER & CO.	1,650,000	.172,236		.0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		.02/01/2021	PIPER SANDLER & CO.	1,750,000	.108,847		.0	
166764-10-0	CHEVRON ORD		.02/01/2021	PIPER SANDLER & CO.	900,000	.78,971		.0	
17275R-10-2	CISCO SYSTEMS ORD		.02/01/2021	PIPER SANDLER & CO.	3,050,000	.137,799		.0	
172967-42-4	CITIGROUP ORD		.02/26/2021	Piper Jaffray & CO/ALGO	2,350,000	.155,113		.0	
191216-10-0	COCA-COLA ORD		.02/01/2021	PIPER SANDLER & CO.	2,150,000	.106,555		.0	
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		.02/01/2021	PIPER SANDLER & CO.	1,000,000	.158,544		.0	
237194-10-5	DARDEN RESTAURANTS ORD		.02/01/2021	PIPER SANDLER & CO.	1,250,000	.149,884		.0	
25746U-10-9	DOMINION ENERGY ORD		.02/01/2021	PIPER SANDLER & CO.	1,300,000	.95,871		.0	
26441C-20-4	DUKE ENERGY ORD		.02/01/2021	PIPER SANDLER & CO.	1,200,000	.110,638		.0	
291011-10-4	EMERSON ELECTRIC ORD		.02/01/2021	PIPER SANDLER & CO.	1,700,000	.138,154		.0	
29364G-10-3	ENTERGY ORD		.02/01/2021	PIPER SANDLER & CO.	1,000,000	.96,721		.0	
370334-10-4	GENERAL MILLS ORD		.02/01/2021	PIPER SANDLER & CO.	2,200,000	.128,521		.0	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		.02/01/2021	PIPER SANDLER & CO.	700,000	.87,922		.0	
46625H-10-0	JPMORGAN CHASE ORD		.02/01/2021	PIPER SANDLER & CO.	1,500,000	.195,437		.0	
478160-10-4	JOHNSON & JOHNSON ORD		.02/01/2021	PIPER SANDLER & CO.	700,000	.113,239		.0	
49456B-10-1	KINDER MORGAN CL P ORD		.02/01/2021	PIPER SANDLER & CO.	3,850,000	.54,545		.0	
532457-10-8	ELI LILLY ORD		.02/01/2021	PIPER SANDLER & CO.	900,000	.168,642		.0	
539830-10-9	LOCKHEED MARTIN ORD		.02/01/2021	PIPER SANDLER & CO.	300,000	.100,392		.0	
580135-10-1	MCDONALD'S ORD		.02/01/2021	PIPER SANDLER & CO.	600,000	.125,821		.0	
58933Y-10-5	MERCK & CO ORD		.02/01/2021	PIPER SANDLER & CO.	1,750,000	.140,095		.0	
594918-10-4	MICROSOFT ORD		.02/01/2021	PIPER SANDLER & CO.	900,000	.205,393		.0	
69351T-10-6	PPL ORD		.02/01/2021	PIPER SANDLER & CO.	2,800,000	.78,876		.0	
713448-10-8	PEPSICO ORD		.02/01/2021	PIPER SANDLER & CO.	800,000	.112,128		.0	
717081-10-3	PFIZER ORD		.02/01/2021	PIPER SANDLER & CO.	3,100,000	.113,724		.0	
723484-10-1	PINNACLE WEST ORD		.02/01/2021	PIPER SANDLER & CO.	1,300,000	.101,127		.0	
742718-10-9	PROCTER & GAMBLE ORD		.02/01/2021	PIPER SANDLER & CO.	1,100,000	.148,352		.0	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		.02/01/2021	PIPER SANDLER & CO.	2,050,000	.116,677		.0	
780259-20-6	ROYAL DUTCH SHELL ADR REP 2 CL A ORD	C.	.02/01/2021	PIPER SANDLER & CO.	1,400,000	.53,823		.0	
842587-10-7	SOUTHERN ORD		.02/01/2021	PIPER SANDLER & CO.	1,600,000	.95,819		.0	
871829-10-7	SYSCO ORD		.02/01/2021	PIPER SANDLER & CO.	1,950,000	.142,401		.0	
88579Y-10-1	3M ORD		.02/01/2021	PIPER SANDLER & CO.	250,000	.43,708		.0	
902973-30-4	US BANCORP ORD		.02/26/2021	Piper Jaffray & CO/ALGO	2,600,000	.130,687		.0	
92343V-10-4	VERIZON COMMUNICATIONS ORD		.02/01/2021	PIPER SANDLER & CO.	1,900,000	.108,120		.0	
931142-10-3	WALMART ORD		.02/01/2021	PIPER SANDLER & CO.	1,000,000	.143,911		.0	
949746-10-1	WELLS FARGO ORD		.02/01/2021	PIPER SANDLER & CO.	2,750,000	.86,316		.0	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,305,009	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						4,305,009	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						4,305,009	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						4,305,009	XXX	0	XXX
9999999 - Totals						17,134,018	XXX	0	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
912828-L6-5	UNITED STATES TREASURY		09/30/2020	Maturity @ 100.00		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.37	09/30/2020	1.A
0599999	Subtotal - Bonds - U.S. Governments					0	0	0	0	0	0	0	0	0	0	0	0	0	37	XXX	XXX
313205-4L-3	FH SB8027 - RMBS		03/01/2021	Paydown		286,663	286,663	294,009	294,657	.0	(7,993)	.0	(7,993)	.0	286,663	.0	.0	.0	1,356	01/01/2035	1.A
31320M-GK-5	FH S00202 - RMBS		03/01/2021	Paydown		283,193	283,193	300,185	299,837	.0	(16,644)	.0	(16,644)	.0	283,193	.0	.0	.0	2,138	01/01/2050	1.A
31339S-PS-8	FH 0A3133 - RMBS		02/25/2021	Paydown		1,687,212	1,597,246	1,645,413	1,661,783	.0	(4,844)	.0	(4,844)	.0	1,656,938	.0	30,274	30,274	12,888	09/01/2049	1.A
3133KG-PY-8	FH RA1339 - RMBS		03/01/2021	Paydown		281,564	281,564	291,771	291,192	.0	(9,628)	.0	(9,628)	.0	281,564	.0	.0	.0	1,387	09/01/2049	1.A
3133KH-SH-5	FH RA2648 - RMBS		03/01/2021	Paydown		77,784	77,784	82,111	81,904	.0	(4,120)	.0	(4,120)	.0	77,784	.0	.0	.0	337	06/01/2050	1.A
3140JH-JW-4	FN BN1176 - RMBS		03/01/2021	Paydown		110,206	110,206	115,010	115,854	.0	(5,648)	.0	(5,648)	.0	110,206	.0	.0	.0	760	11/01/2048	1.A
3140KL-JF-0	FN BQ1161 - RMBS		03/01/2021	Paydown		51,423	51,423	54,227	54,079	.0	(2,656)	.0	(2,656)	.0	51,423	.0	.0	.0	234	08/01/2050	1.A
314009-SB-5	FN CA2641 - RMBS		03/01/2021	Paydown		107,906	107,906	112,518	113,915	.0	(6,009)	.0	(6,009)	.0	107,906	.0	.0	.0	773	11/01/2048	1.A
31400B-JC-3	FN CA3858 - RMBS		03/01/2021	Paydown		499,065	499,065	521,289	521,152	.0	(22,087)	.0	(22,087)	.0	499,065	.0	.0	.0	2,959	07/01/2049	1.A
3140X4-TF-3	FN FM1449 - RMBS		03/01/2021	Paydown		147,558	147,558	152,169	153,005	.0	(5,447)	.0	(5,447)	.0	147,558	.0	.0	.0	812	09/01/2049	1.A
3140X5-NS-8	FN FM2200 - RMBS		03/01/2021	Paydown		549,543	549,543	579,382	582,574	.0	(33,031)	.0	(33,031)	.0	549,543	.0	.0	.0	2,291	01/01/2050	1.A
31418D-HD-7	FN MA3827 - RMBS		03/01/2021	Paydown		372,403	372,403	375,574	376,048	.0	(3,645)	.0	(3,645)	.0	372,403	.0	.0	.0	1,537	11/01/2034	1.A
31418D-MD-1	FN MA3955 - RMBS		03/01/2021	Paydown		400,305	400,305	408,123	409,324	.0	(9,019)	.0	(9,019)	.0	400,305	.0	.0	.0	1,698	03/01/2035	1.A
31418D-UD-2	FN MA4179 - RMBS		02/25/2021	Various		1,929,783	1,871,336	1,941,804	1,941,080	.0	(2,831)	.0	(2,831)	.0	1,938,249	.0	(8,467)	(8,467)	8,755	11/01/2035	1.A
41422E-KF-9	HARRIS CNTY TEX MET TRAN AUTH SALES & US		02/25/2021	OPPENHEIMER & CO. INC.		1,008,870	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	8,870	8,870	5,310	11/01/2021	1.A FE
591852-H3-5	METROPOLITAN COUNCIL MINN MINNEAPOLIS-ST		02/25/2021	OPPENHEIMER & CO. INC.		1,108,340	1,000,000	1,095,680	1,082,799	.0	(2,497)	.0	(2,497)	.0	1,080,302	.0	28,038	28,038	17,000	03/01/2028	1.A FE
87638Q-FT-1	TARRANT CNTY TEX CULTURAL ED FACS FIN CO		02/25/2021	Pershing LLC		2,068,700	2,000,000	2,020,940	2,002,220	.0	(410)	.0	(410)	.0	2,001,810	.0	66,890	66,890	29,444	11/15/2030	1.D FE
919112-DT-6	VALDOSTA & LOIWNES CNTY GA HOSP AUTH REV		02/25/2021	MORGAN STANLEY & CO. LLC		2,570,675	2,500,000	2,672,950	2,516,047	.0	(3,434)	.0	(3,434)	.0	2,512,614	.0	58,061	58,061	52,083	10/01/2041	1.D FE
3199999	Subtotal - Bonds - U.S. Special Revenues					13,541,193	13,136,195	13,663,154	13,497,469	.0	(139,942)	.0	(139,942)	.0	13,357,527	.0	183,666	183,666	141,763	XXX	XXX
125523-AF-7	CIGNA CORP		03/18/2021	Various		327,345	304,000	303,839	303,908	.0	.7	.0	.7	.0	303,915	.0	23,429	23,429	7,695	07/15/2023	2.B FE
21872U-AA-2	CARL 201 A1 - CMBS		03/15/2021	Paydown		52,258	52,258	52,258	52,258	.0	.0	.0	.0	.0	52,258	.0	.0	.0	247	03/15/2050	1.A FE
360271-AJ-9	FULTON FINANCIAL CORP		03/31/2021	Various		1,474,615	1,310,000	1,306,175	1,308,303	.0	.99	.0	.99	.0	1,308,402	.0	166,213	166,213	11,584	11/15/2024	2.A FE
38013F-AD-3	GMCAR 2018-4 A3 - ABS		02/25/2021	Various		2,371,961	2,340,373	2,380,598	2,358,989	.0	(4,356)	.0	(4,356)	.0	2,354,633	.0	17,327	17,327	14,723	10/16/2023	1.A FE
38143U-BF-1	GOLDMAN SACHS GROUP INC		02/08/2021	Direct		1,000,000	1,000,000	985,470	999,045	.0	955	.0	955	.0	1,000,000	.0	.0	.0	13,017	02/25/2021	2.A FE
81748M-AD-0	SEMT 2020-1 A4 - CMO/RMBS		03/01/2021	Paydown		217,533	217,533	221,918	224,184	.0	(6,651)	.0	(6,651)	.0	217,533	.0	.0	.0	1,299	02/25/2050	1.D FM
828807-DF-1	SIMON PROPERTY GROUP LP		01/06/2021	MARKETS, INC		1,041,550	1,000,000	989,300	990,564	.0	.19	.0	.19	.0	990,582	.0	50,968	50,968	7,826	09/13/2029	1.G FE
85209F-AA-4	SHMTL 2020-SH1 A1 - CMO/RMBS		03/01/2021	Paydown		398,203	398,203	398,199	398,144	.0	.59	.0	.59	.0	398,203	.0	.0	.0	1,941	01/28/2050	1.D FM
89613G-AA-4	TAH 20SFR1 A - RMBS		03/01/2021	Paydown		1,132	1,132	1,132	1,134	.0	(2)	.0	(2)	.0	1,132	.0	.0	.0	4	07/17/2038	1.A FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					6,884,596	6,623,499	6,638,888	6,636,529	.0	(9,870)	.0	(9,870)	.0	6,626,659	.0	257,937	257,937	57,737	XXX	XXX
4662SH-HA-1	JPMORGAN CHASE & CO		02/01/2021	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(23,438)	12/29/2049	2.B FE
4899999	Subtotal - Bonds - Hybrid Securities					0	0	0	0	0	0	0	0	0	0	0	0	0	(23,438)	XXX	XXX
000000-00-0	Banijay Group SAS		02/01/2021	Direct		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,141)	03/04/2025	5.B
000000-00-0	Internap Corporation		12/24/2020	Direct		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,395	05/08/2023	5.B
000000-00-0	LogMein, Inc.		11/25/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	23	08/31/2027	
000000-00-0	Delta Air Lines, Inc.		09/24/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	570	09/16/2027	
000000-00-0	PAI HoldCo, Inc.		10/28/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	186	11/30/2027	
000000-00-0	Production Resource Group, LLC		03/23/2021	COWEN		296,604	296,604	296,604	288,688	.0	.0	.0	.0	.0	296,604	.0	.0	.0	7,916	08/21/2024	5.B
000000-00-0	Imprivata, Inc		12/02/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	41	11/24/2027	
000000-00-0	Cablevision Lightpath LLC		09/30/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	16	09/29/2027	
000000-00-0	AVSC Holding Corp		03/04/2021	Direct		.0	.0	.0	.0	.0	.62	.0	.62	.0	.62	.0	(62)	(62)	(5,216)	06/02/2025	5.B
000000-00-0	Syncsort Incorporated		03/31/2021	Direct		.444	.444	.443	.0	.0	.0	.0	.0	.0	.444	.0	.0	.0	.1	08/16/2024	5.B
000000-00-0	Bombardier Recreational Products, Inc.		02/12/2021	DIRECT		520,029	523,300	519,375	.0	.0	.2	.0	.2	.0	519,377	.0	.652	.652	.492	05/24/2027	5.B
000000-00-0	Verscend Holding Corp.		03/08/2021	J.P. MORGAN SECURITIES INC.		35,131	35,000	35,000	.0	.0	.0	.0	.0	.0	35,000	.0	.131	.131	.0	08/27/2025	5.B
000000-00-0	Garrett LX III S a r.l.		03/08/2021	INC.		124,688	125,000	124,375	.0	.0	.0	.0	.0	.0	124,375	.0	.312	.312	.0	03/06/2028	5.B
000000-00-0	Project Ruby Ultimate Parent Corp.		03/04/2021	DIRECT		150,623	151,000	150,245	.0	.0	.1	.0	.1	.0	150,246	.0	.377	.377	(.49)	03/03/2028	5.B
000000-00-0	Shearer's Foods, LLC		03/23/2021	DIRECT		48,061	47,880	47,521	.0	.0	.3	.0	.3	.0	47,524	.0	.538	.538	.0	09/23/2027	5.B
00076V-AV-2	ABG Intermediate Holdings 2 LLC		03/31/2021	Direct		.560	.560	.546	.559	.0	.1	.0	.1	.0	.560	.0	.0	.0	.9	09/27/2024	4.B FE



STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
00169Q-AF-6	Global Medical Response, Inc. ....		03/31/2021	Direct		1,260	1,260	1,235	1,259	.0	.1	.0	.1	.0	1,260	.0	.0	.0	.16	.09/24/2025	4.B FE
00215K-AB-2	ASP Chromaflo T/L (11/16 2nd Lien) .....		02/01/2021	Direct		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.70	.11/18/2024	5.B FE
	MORGAN STANLEY AND CO																				
00216U-AC-7	ASP UNIFRAX T/L B .....		03/29/2021	INC		353,479	371,877	362,580	339,601	25,065	305	.0	25,371	.0	364,972	.0	(11,493)	(11,493)	1,048	.12/12/2025	5.A FE
00216Y-AC-9	ASP Navigate Acquisition Corp .....		03/31/2021	Direct		.823	.823	.810	.822	.0	.0	.0	.0	.0	.823	.0	.0	.0	.12	.09/24/2027	4.C FE
00241Y-AQ-7	AVSC Holding (Audio Visual) 2nd Lien T/L .....		03/01/2021	Adjustment		6,027	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	6,027	6,027	(859)	.09/01/2025	6. FE
00709L-AG-2	ADMI Corp. ....		01/29/2021	Direct		251,000	251,000	249,745	249,745	.0	1,255	.0	1,255	.0	251,000	.0	.0	.0	3,470	.12/15/2027	4.B FE
00769E-AY-6	Advantage Sales & Marketing Inc. ....		03/31/2021	Direct		.915	.915	.898	.914	.0	.1	.0	.1	.0	.915	.0	.0	.0	.12	.10/22/2027	4.B FE
00956F-AM-2	Airxcel 1st Lien T/L (4/18) .....		03/31/2021	Direct		1,911	1,911	1,892	1,870	.41	.0	.0	.41	.0	1,911	.0	.0	.0	(7)	.04/28/2025	4.C FE
01860Y-AJ-1	Alliance Healthcare Services T/L B (10/1 .....		03/31/2021	Paydown		387,822	421,866	417,648	378,704	42,055	.17	.0	42,072	.0	420,812	.0	(32,990)	(32,990)	(25)	.10/24/2025	5.A FE
03167D-AH-7	Anneal Pharmaceuticals LLC .....		03/31/2021	Direct		1,711	1,711	1,689	.0	.0	.0	.0	.0	.0	1,711	.0	.0	.0	.1	.05/05/2025	4.C FE
03835E-AC-8	Aplovin Corporation .....		03/31/2021	Direct		2,099	2,099	2,099	.0	.0	.0	.0	.0	.0	2,099	.0	.0	.0	.6	.08/15/2025	4.A FE
04270Y-AB-6	Array Technologies INC .....		02/19/2021	Direct		33,496	33,496	32,534	33,477	.0	.19	.0	.19	.0	33,496	.0	.0	.0	302	.10/08/2027	4.A FE
05543C-AC-0	BDF (Bobs Discount Furniture) T/L .....		03/31/2021	Direct		292	292	291	284	.9	.0	.0	.9	.0	292	.0	.0	.0	(4)	.08/14/2023	4.B FE
05549P-AB-7	BCP Renaissance Parent L.L.C. ....		03/31/2021	Direct		592	592	585	.0	.0	.0	.0	.0	.0	592	.0	.0	.0	.0	.10/31/2024	4.B FE
	MORGAN STANLEY AND CO																				
05850F-AB-2	Ball Metalpack T/L .....		03/31/2021	INC		819,438	819,438	815,341	802,641	15,822	.16	.0	15,838	.0	818,479	.0	.959	.959	(26)	.07/31/2025	4.C FE
10524M-AN-7	Brand Energy & Infrastructure T/L .....		03/31/2021	Direct		1,836	1,836	1,818	1,788	.48	.0	.0	.48	.0	1,836	.0	.0	.0	(18)	.06/21/2024	4.C FE
11823L-AK-1	Buckeye Partners, L.P. ....		03/19/2021	BANK OF AMERICA		307,494	308,649	308,649	.0	.0	.0	.0	.0	.0	308,649	.0	(1,155)	(1,155)	1,096	.11/01/2026	3.A FE
12509E-AB-6	CCS-CMGC Holdings (Correct Care) T/L .....		03/31/2021	Direct		1,654	1,654	1,636	1,614	.39	.0	.0	.39	.0	1,654	.0	.0	.0	.6	.10/01/2025	4.C FE
12658H-AC-6	CP Atlas Buyer, Inc .....		02/04/2021	Direct		113,850	115,000	113,850	113,866	.0	.15	.0	.15	.0	113,881	.0	(31)	(31)	2,307	.11/19/2027	4.C FE
12658H-AD-4	CP Atlas Buyer, Inc .....		02/04/2021	Direct		37,620	38,000	37,620	37,625	.0	.5	.0	.5	.0	37,630	.0	(10)	(10)	762	.11/19/2027	4.C FE
	CREDIT SUISSE FIRST																				
12658H-AG-7	CP Atlas Buyer, Inc .....		03/08/2021	BOSTON GERMANY		55,930	56,000	55,440	.0	.0	.9	.0	.9	.0	55,449	.0	.481	.481	.0	.11/23/2027	4.C FE
12769L-AB-5	Caesars Resort Collection, LLC .....		03/31/2021	Direct		.670	.670	.663	.0	.0	.0	.0	.0	.0	.670	.0	.0	.0	.2	.12/23/2024	4.A FE
15643Y-AD-8	CENTURION PIPELINE COMPANY LLC .....		03/31/2021	Direct		.539	.539	.520	.538	.0	.1	.0	.1	.0	.539	.0	.0	.0	.6	.09/28/2025	3.B FE
16308T-AD-3	Chefs' Warehouse, Inc. ....		03/31/2021	Direct		1,570	1,570	1,570	1,570	.0	.0	.0	.0	.0	1,570	.0	.0	.0	23	.06/23/2025	4.B FE
17026C-AC-1	Signify T/L (Censeo Health) (Chloe Ox) .....		03/31/2021	Direct		3,489	3,489	3,493	3,347	143	.0	.0	143	.0	3,489	.0	.0	.0	(59)	.12/23/2024	4.B FE
20363A-AF-3	Community Care Health Network T/L B .....		03/31/2021	Direct		1,863	1,863	1,858	1,851	.11	.0	.0	.11	.0	1,863	.0	.0	.0	(9)	.02/17/2025	4.B FE
29279E-AB-8	Energy Acquisition T/L (Electrical Compo .....		03/31/2021	Direct		2,521	2,521	2,495	2,435	.85	.0	.0	.85	.0	2,521	.0	.0	.0	(13)	.06/26/2025	4.C FE
31935H-AB-3	Trico Group LLC .....		03/30/2021	Redemption @ 100.00		712,809	712,809	670,041	674,827	.0	2,966	.0	2,966	.0	677,792	.0	35,017	35,017	20,196	.02/02/2024	4.B FE
33937K-AV-6	Flexera Software LLC .....		03/31/2021	Direct		183	183	182	.0	.0	.0	.0	.0	.0	183	.0	.0	.0	.0	.03/03/2028	4.C FE
35039K-AC-0	Foundation Building Materials Holding Co .....		03/31/2021	DIRECT		107,304	107,304	107,304	.0	.0	.0	.0	.0	.0	107,304	.0	.0	.0	.682	.01/31/2028	4.B FE
36165Y-AB-6	GC EOS Buyer T/L B (06/18) (BBB) .....		03/25/2021	Direct		1,437	1,437	1,394	1,416	.22	.0	.0	.21	.0	1,437	.0	.0	.0	(7)	.08/01/2025	5.A FE
38019U-AB-8	Go Wireless T/L .....		03/31/2021	UBS WARBURG LLC		116,132	115,856	114,697	114,109	1,346	.15	.0	1,360	.0	115,469	.0	.662	.662	1,261	.12/22/2024	4.B FE
41151P-AN-5	Harbor Freight Tools USA, Inc. ....		01/29/2021	Direct		.968	.968	.958	.967	.0	.0	.0	.0	.0	.968	.0	.0	.0	.3	.11/30/2027	3.C FE
42703U-AG-0	Hercules Achievement, Inc. ....		03/26/2021	Direct		.273	.273	.245	.272	.0	.1	.0	.1	.0	.273	.0	.0	.0	.2	.12/16/2024	5.A FE
43455J-AT-5	Hoffmaster Group T/L B1 .....		03/31/2021	Direct		.359	.359	.356	.315	.44	.0	.0	.44	.0	.359	.0	.0	.0	(1)	.11/21/2023	5.A FE
44325H-AB-4	Hoya Midco T/L (Vivid Seats) .....		03/31/2021	Direct		3,202	3,202	3,178	3,011	.191	.0	.0	.191	.0	3,202	.0	.0	.0	.36	.06/28/2024	4.C FE
	MORGAN STANLEY AND CO																				
44928Q-AE-9	IBC Capital T/L B1 (Goodpack) .....		03/31/2021	INC		158,247	159,037	158,640	156,652	2,362	.2	.0	2,364	.0	159,016	.0	(769)	(769)	1,564	.09/11/2023	4.B FE
44958A-AJ-6	IG Investments Holdings T/L (Insight Glo .....		03/31/2021	Direct		.778	.778	.775	.777	.1	.0	.0	.1	.0	.778	.0	.0	.0	(3)	.05/23/2025	4.C FE
	MORGAN STANLEY AND CO																				
45321N-AD-8	Imperva, Inc. ....		03/31/2021	INC		90,000	89,549	88,206	88,237	.0	(10)	.0	(10)	.0	88,227	.0	1,773	1,773	2,835	.01/12/2026	4.C FE
46049B-AB-7	Elevate Textiles T/L (International Text .....		03/31/2021	Direct		1,886	1,886	1,037	1,897	.0	(11)	.0	(11)	.0	1,886	.0	.0	.0	(5)	.05/01/2024	5.A FE
46184G-AB-1	SK Invictus Intermediate II S.a.r.l. ....		03/31/2021	Direct		.751	.751	.727	.750	.0	.1	.0	.1	.0	.751	.0	.0	.0	.4	.03/28/2025	4.A FE
48234K-AC-6	K&N Parent T/L .....		03/30/2021	DIRECT		137,860	145,478	146,472	131,138	14,190	.15	.0	14,205	.0	145,343	.0	(7,483)	(7,483)	2,091	.10/20/2023	5.B FE
50226B-AD-0	LSF9 Atlantis T/L (4/17) .....		02/19/2021	Redemption @ 100.00		493,669	493,669	488,732	489,349	3,719	.35	.0	3,754	.0	493,103	.0	.566	.566	5,759	.05/01/2023	4.B FE
51187G-AK-8	Lakeland Tours, LLC .....		03/31/2021	Direct		.784	.784	.438	.755	.0	.17	.0	.17	.0	.784	.0	.0	.0	.17	.09/25/2025	5.C FE
51187G-AM-4	Lakeland Tours, LLC .....		03/31/2021	Direct		.624	.624	.502	.609	.0	.6	.0	.6	.0	.624	.0	.0	.0	.14	.09/25/2025	4.C FE
51187G-AP-7	Lakeland Tours, LLC .....		03/31/2021	Direct		.341	.341	.324	.335	.0	.1	.0	.1	.0	.341	.0	.0	.0	.11	.09/25/2023	4.B FE
55292H-AB-9	MLN US HoldCo T/L .....		03/31/2021	Direct		1,540	1,540	1,536	1,391	.148	.0	.0	.148	.0	1,540	.0	.0	.0	(19)	.11/28/2025	4.C FE
55303B-AC-7	Micro Holding (MH Sub) T/L 2nd Lien (09/ .....		02/23/2021	Redemption @ 100.00		867,400	867,400	858,726	864,475	.0	.90	.0	.90	.0	864,565	.0	2,835	2,835	9,934	.09/15/2025	5.A FE
55336C-AF-9	MI Windows and Doors, LLC .....		03/31/2021	Direct		.890	.890	.886	.890	.0	.0	.0	.0	.0	.890	.0	.0	.0	.10	.12/17/2027	4.B FE

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
57810J-AC-2	Amynta T/L (FeeCo) (Mayfield)		03/31/2021	Direct		2,775	2,775	2,735	2,708	67	0	0	67	0	2,775	0	0	0	(13)	02/28/2025	4.C FE
594088-AR-7	Michaels Stores, Inc.		01/29/2021	Direct		923	923	910	923	0	0	0	0	0	923	0	0	0	3	09/17/2027	4.A FE
59835Y-AH-5	Midwest Physician Administrative Service		03/12/2021	Direct		149,782	149,782	148,661	74,738	0	44	0	44	0	149,782	0	0	0	2,072	08/15/2025	5.A FE
60662W-AM-4	Mitchell International, Inc.		03/31/2021	Direct		171	171	158	171	0	1	0	1	0	171	0	0	0	1	11/29/2024	4.C FE
60662W-AP-7	Mitchell International, Inc.		03/31/2021	Direct		408	408	383	406	0	1	0	1	0	408	0	0	0	5	11/29/2024	4.C FE
60935Q-AJ-5	MoneyGram International T/L B		03/31/2021	Direct		1,876	1,876	1,858	1,874	0	2	0	2	0	1,876	0	0	0	31	06/30/2023	4.B FE
62871N-AK-1	NAB Holdings T/L (North American Bancard		03/31/2021	Direct		1,270	1,270	1,263	1,261	9	0	0	9	0	1,270	0	0	0	(4)	07/01/2024	4.C FE
62924D-AB-0	NMSC Holdings T/L B		03/31/2021	Direct		7,835	7,835	7,758	7,705	129	1	0	130	0	7,835	0	0	0	(60)	04/19/2023	5.B FE
63689E-AJ-4	National Mentor Holdings, Inc.		03/02/2021	Direct		26,168	26,168	25,914	26,160	0	8	0	8	0	26,168	0	0	0	1,211	03/09/2026	4.B FE
63689E-AK-1	National Mentor Holdings, Inc.		03/02/2021	Direct		1,171	1,171	1,159	1,159	0	11	0	11	0	1,171	0	0	0	8	03/09/2026	4.B FE
63689E-AP-0	National Mentor Holdings, Inc.		03/01/2021	Adjustment		0	0	0	32	0	(32)	0	(32)	0	0	0	0	0	0	03/09/2026	4.B FE
63689E-AQ-8	National Mentor Holdings, Inc.		03/01/2021	Adjustment		0	0	0	1	0	(1)	0	(1)	0	0	0	0	0	0	03/09/2026	4.B FE
64911C-AB-3	VAC T/L (Vacuumschmelze)		03/31/2021	Direct		2,123	2,123	2,112	1,577	546	0	0	546	0	2,123	0	0	0	(7)	03/10/2025	5.A FE
67U54B-AC-0	Oak Parent T/L (Augusta Sportswear)		03/31/2021	Direct		2,224	2,224	2,039	2,039	185	0	0	185	0	2,224	0	0	0	(12)	10/26/2023	4.C FE
68162R-AC-5	West Corporation T/L B (Olympus Merger)		03/31/2021	Direct		2,912	2,912	2,887	2,819	93	0	0	93	0	2,912	0	0	0	22	10/10/2024	4.B FE
68162R-AD-3	West Corporation Incremental T/L B-1 (3/		03/31/2021	Direct		51	51	51	49	2	0	0	2	0	51	0	0	0	0	10/10/2024	4.C FE
69361C-AJ-0	PSC Industrial Holdings T/L		03/31/2021	Direct		1,215	1,215	1,203	1,179	36	0	0	36	0	1,215	0	0	0	(3)	10/11/2024	4.B FE
71913Y-AC-6	Phoenix Services T/L		03/31/2021	Redemption @ 100.00 MORGAN STANLEY AND CO		822	822	818	811	9	0	0	9	0	820	0	2	2	(2)	03/03/2025	4.B FE
72108P-AR-5	Pike Corporation		03/17/2021	INC		116,250	116,396	116,250	0	0	2	0	2	0	116,253	0	(2)	(2)	341	01/14/2028	4.B FE
72913G-AG-4	PLH Infrastructure T/L		03/31/2021	Direct		5,876	5,876	5,700	5,458	419	0	0	419	0	5,876	0	0	0	(30)	08/07/2023	4.B FE
74101Y-AD-0	Presidio Holdings, Inc.		03/31/2021	Direct		151	151	149	151	0	0	0	0	0	151	0	0	0	0	01/22/2027	4.B FE
74142K-AB-5	Pretium Packaging, L.L.C.		03/31/2021	Direct		1,575	1,575	1,555	1,262	0	1	0	1	0	1,575	0	0	0	25	10/29/2027	4.C FE
74274L-AC-1	PRIORITY PAYMENTS FIRST LIEN TERM LOAN		03/31/2021	Direct		9,669	9,669	9,476	9,635	27	7	0	34	0	9,669	0	0	0	145	01/03/2023	4.C FE
74338U-AE-1	Project Leopard Holdings, Inc.		03/31/2021	Direct		385	385	384	0	0	0	0	0	0	385	0	0	0	0	07/08/2024	5.B
74530D-AF-2	Pug LLC		03/31/2021	Direct		1,154	1,154	1,085	1,152	0	3	0	3	0	1,154	0	0	0	25	02/13/2027	4.C FE
75078V-AM-2	Railworks, LLC		03/31/2021	Direct		7,305	7,305	7,196	7,302	0	4	0	4	0	7,305	0	0	0	108	12/08/2027	4.B
77910D-AE-8	Rough Country, LLC		03/31/2021	Direct		633	633	628	249	0	(2)	0	(2)	0	633	0	0	0	5	05/26/2025	4.B FE
78411E-AC-2	SCSG EA Acquisition T/L (Specialty Care)		01/04/2021	Direct		253	253	251	245	7	0	0	7	0	253	0	0	0	(1)	09/01/2023	4.C FE
78571Y-BE-9	Sabre GLBL Inc.		03/31/2021	Direct		713	713	705	712	0	0	0	0	0	713	0	0	0	8	12/10/2027	4.B FE
82087U-AK-3	Shearer's Foods, LLC		03/23/2021	CITIBANK		47,521	47,880	47,521	47,534	0	12	0	12	0	47,545	0	(24)	(24)	524	09/23/2027	4.C FE
84763N-AB-6	Spectrum Holdings T/L (PPC Industries/KP		03/31/2021	Direct		939	939	937	882	56	0	0	56	0	939	0	0	0	(2)	01/31/2025	5.A FE
85772E-AB-2	Stats (Perform Content Services) T/L		03/31/2021	Direct		840	840	827	836	4	0	0	4	0	840	0	0	0	12	07/10/2026	4.C FE
86736L-AD-5	Sungard As New DD T/L (PIK)		01/06/2021	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	918	02/03/2022	4.B FE
87403U-AB-9	TAILWIND SMITH (ANVIL INTERNATIONAL) T/L		03/31/2021	Direct		1,875	1,875	1,840	1,795	80	0	0	80	0	1,875	0	0	0	(9)	05/28/2026	4.C FE
88065V-AC-2	Tensar T/L		09/17/2020	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(4,308)	07/09/2021	5.B FE
89677U-AB-4	Bioplan USA, Inc.		03/31/2021	Direct		1,374	1,374	1,165	1,267	106	(1)	0	105	0	1,374	0	0	0	(31)	12/22/2023	5.B
89778P-AB-3	Truck Hero (Tectum Holdings) 1st Lien T/		01/29/2021	Redemption @ 100.00		598,015	598,015	592,035	596,214	0	42	0	42	0	596,256	0	1,760	1,760	1,877	04/22/2024	4.C FE
89778P-AE-7	Truck Hero (Tectum Holdings) 2nd Lien T/		01/29/2021	Direct		470,000	470,000	462,950	467,650	609	1,741	0	2,350	0	470,000	0	0	0	3,502	04/21/2025	5.B FE
90116E-AB-7	Tweddle Holdings 9/18 TL		03/31/2021	Direct		9,061	9,061	9,061	9,061	0	0	0	0	0	9,061	0	0	0	106	09/17/2023	5.B
90350H-AF-6	U.S. Anesthesia T/L (6/17)		03/31/2021	Direct		838	838	798	835	3	0	0	3	0	838	0	0	0	1	06/24/2024	4.B FE
91678H-AB-8	Upstream Newco, Inc. Upstream Newco T/L		03/31/2021	Direct		652	652	649	652	0	0	0	0	0	652	0	0	0	8	10/23/2026	4.B FE
92346N-AB-5	Verifone T/L		01/29/2021	Direct		2,544	2,544	2,531	2,458	86	0	0	86	0	2,544	0	0	0	0	08/20/2025	4.C FE
96350T-AC-4	Applecaramel Buyer, LLC		01/29/2021	Direct		617	617	611	617	0	0	0	0	0	617	0	0	0	3	10/08/2027	4.B FE
97654Q-AE-7	WireCo WorldGroup T/L B		03/31/2021	Direct		2,974	2,974	2,935	2,846	125	2	0	127	0	2,974	0	0	0	(4)	09/29/2023	5.A FE
97654B-AB-6	Wirepath T/L (SnapAV/General Atlantic)		03/31/2021	Direct		3,046	3,046	3,026	2,941	104	1	0	106	0	3,046	0	0	0	(11)	08/05/2024	4.C FE
98422B-AB-5	Xperi Holding Corporation		03/31/2021	Direct		(4,760)	(4,714)	(4,708)	(4,698)	0	1	0	1	0	(4,698)	0	(63)	(63)	120	06/02/2025	3.C FE
98919X-AB-7	Zayo Group, LLC		02/01/2021	Direct		0	0	0	0	0	27	0	27	0	0	0	(27)	(27)	(306)	02/19/2027	4.B FE
99AAE8-B4-1	Motion Finco, LLC		03/31/2021	Direct		57	57	51	56	0	0	0	0	0	57	0	0	0	1	11/12/2026	5.A FE
99AAE8-B5-8	Motion Finco, LLC		03/31/2021	Direct		436	436	395	435	0	2	0	2	0	436	0	0	0	4	11/12/2026	5.A FE
P6981X-AD-2	MFO Holdings T/L B		03/31/2021	Direct		611	611	605	532	79	0	0	79	0	611	0	0	0	(26)	06/04/2026	4.B FE
82999999.	Subtotal - Bonds - Unaffiliated Bank Loans					7,745,807	7,806,856	7,703,080	6,079,062	108,124	6,717	0	114,841	0	7,747,823	0	(2,016)	(2,016)	63,007	XXX	XXX
8399997.	Total - Bonds - Part 4					28,171,596	27,566,550	28,005,122	26,213,060	108,124	(143,095)	0	(34,971)	0	27,732,009	0	439,587	439,587	239,107	XXX	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						28,171,596	27,566,550	28,005,122	26,213,062	108,124	(143,096)	0	(34,972)	0	27,732,010	0	439,587	439,587	239,089	XXX	XXX
898320-84-4	TRUIST FINANCIAL CORP		03/01/2021	Direct	120,000,000	3,000,000	0.00	3,003,600	3,059,304	(55,704)	0	0	(55,704)	0	3,003,600	0	(3,600)	(3,600)	39,000		2.B FE
902973-79-1	U.S. BANCORP		01/15/2021	Call @ 25.00	5,950,000	148,750	0.00	147,917	148,769	(852)	0	0	(852)	0	147,917	0	833	833	1,915		1.G FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						3,148,750	XXX	3,151,517	3,208,073	(56,556)	0	0	(56,556)	0	3,151,517	0	(2,767)	(2,767)	40,915	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						3,148,750	XXX	3,151,517	3,208,073	(56,556)	0	0	(56,556)	0	3,151,517	0	(2,767)	(2,767)	40,915	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,148,750	XXX	3,151,517	3,208,073	(56,556)	0	0	(56,556)	0	3,151,517	0	(2,767)	(2,767)	40,915	XXX	XXX
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		02/26/2021	PIPER SANDLER & CO.	300,000	47,688		49,527	47,757	1,770	0	0	1,770	0	49,527	0	(1,839)	(1,839)	0		
25746U-10-9	DOMINION ENERGY ORD		02/26/2021	PIPER SANDLER & CO.	150,000	10,581		12,159	11,280	879	0	0	879	0	12,159	0	(1,578)	(1,578)	0		
26441C-20-4	DUKE ENERGY ORD		02/26/2021	PIPER SANDLER & CO.	300,000	26,259		27,249	27,468	(219)	0	0	(219)	0	27,249	0	(990)	(990)	290		
29364G-10-3	ENTERGY ORD		02/26/2021	PIPER SANDLER & CO.	200,000	17,610		21,402	19,968	1,434	0	0	1,434	0	21,402	0	(3,792)	(3,792)	190		
532457-10-8	ELI LILLY ORD		02/26/2021	PIPER SANDLER & CO.	350,000	70,868		50,670	59,094	(8,425)	0	0	(8,425)	0	50,670	0	20,199	20,199	298		
594918-10-4	MICROSOFT ORD		02/26/2021	PIPER SANDLER & CO.	350,000	80,475		72,223	77,847	(5,625)	0	0	(5,625)	0	72,223	0	8,252	8,252	196		
723484-10-1	PINNACLE WEST ORD		02/26/2021	PIPER SANDLER & CO.	200,000	14,450		16,284	15,990	294	0	0	294	0	16,284	0	(1,834)	(1,834)	166		
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		02/26/2021	PIPER SANDLER & CO.	300,000	16,348		16,802	17,490	(688)	0	0	(688)	0	16,802	0	(455)	(455)	0		
842587-10-7	SOUTHERN ORD		02/26/2021	PIPER SANDLER & CO.	350,000	20,254		20,279	21,501	(1,222)	0	0	(1,222)	0	20,279	0	(25)	(25)	224		
92556V-10-6	VIATRIS ORD		02/26/2021	PIPER SANDLER & CO.	390,000	5,682		5,981	7,309	(1,328)	0	0	(1,328)	0	5,981	0	(299)	(299)	0		
96MSCG-U6-9	Production Resource Group, LLC		03/23/2021	DIRECT	1,039,000	102,903		245,043	245,043	0	0	0	0	0	245,043	0	(142,140)	(142,140)	0		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						413,117	XXX	537,618	550,748	(13,128)	0	0	(13,128)	0	537,618	0	(124,501)	(124,501)	1,363	XXX	XXX
092533-10-8	BLACKROCK CAPITAL INVESTMENT ORD		01/05/2021	Adjustment	0.818	2		2	2	0	0	0	0	0	2	0	0	0	0		
9699999. Subtotal - Closed-End Funds						2	XXX	2	2	0	0	0	0	0	2	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						413,119	XXX	537,620	550,748	(13,128)	0	0	(13,128)	0	537,620	0	(124,501)	(124,501)	1,363	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						413,119	XXX	537,620	550,748	(13,128)	0	0	(13,128)	0	537,620	0	(124,501)	(124,501)	1,363	XXX	XXX
9899999. Total - Preferred and Common Stocks						3,561,869	XXX	3,689,137	3,758,821	(69,684)	0	0	(69,684)	0	3,689,137	0	(127,268)	(127,268)	42,278	XXX	XXX
9999999 - Totals						31,733,465	XXX	31,694,260	29,971,883	38,440	(143,096)	0	(104,656)	0	31,421,147	0	312,318	312,318	281,368	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Key Bank ..... Cleveland, OH .....		0.000	0	0	19,970,220	(4,625,693)	34,121,330	XXX
Bank of Montreal ..... Montreal, Canada .....		0.010	6,169	0	10,008,032	10,009,693	10,011,486	XXX
Federal Home Loan Bank of Cincinnati ..... Cincinnati, OH .....		0.000	0	0	38,160	38,161	55,356	XXX
US Bank ..... Boston, MA .....		0.000	0	0	47,186	6,593	249,098	XXX
US Bank ..... Cincinnati, OH .....	SD	0.000	0	0	1,675,000	1,675,000	1,667,900	XXX
Bank of New York Mellon ..... New York, NY .....	SD	0.000	0	0	0	0	13	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	6,169	0	31,738,598	7,103,754	46,105,183	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	6,169	0	31,738,598	7,103,754	46,105,183	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	6,169	0	31,738,598	7,103,754	46,105,183	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Physicians, including surgeons and osteopaths

SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama	0	1,633	0	0	1,251	0	0	10,587
2. Alaska	0	0	0	0	0	0	0	0
3. Arizona	28,390	20,155	0	0	0	750,001	2	87,359
4. Arkansas	17,493	19,482	0	0	0	0	0	80,727
5. California	115,411	143,609	0	0	0	0	0	0
6. Colorado	0	11,424	0	0	28,390	20,155	0	0
7. Connecticut	0	0	0	0	17,493	19,482	0	0
8. Delaware	0	0	0	0	115,411	143,609	0	0
9. District of Columbia	11,260	2,776	0	0	0	11,424	0	0
10. Florida	0	0	0	0	0	0	0	0
11. Georgia	33,521	19,348	0	0	0	0	0	0
12. Hawaii	0	0	0	0	11,260	2,776	0	0
13. Idaho	0	1,368	0	0	0	0	0	0
14. Illinois	0	8,990	0	0	33,521	19,348	0	0
15. Indiana	0	0	0	0	0	0	0	0
16. Iowa	0	0	0	0	0	1,368	0	0
17. Kansas	0	0	0	0	0	8,990	0	0
18. Kentucky	0	0	0	0	0	0	0	0
19. Louisiana	0	0	0	0	0	0	0	0
20. Maine	0	2,023	0	0	0	0	0	0
21. Maryland	100,865	32,355	0	0	0	0	0	0
22. Massachusetts	0	2,033	0	0	0	0	0	0
23. Michigan	13,134	14,013	0	0	0	2,023	0	0
24. Minnesota	7,236	3,270	0	0	100,865	32,355	0	0
25. Mississippi	0	909	0	0	0	2,033	0	0
26. Missouri	0	5,593	0	0	13,134	14,013	0	0
27. Montana	0	1,535	0	0	7,236	3,270	0	0
28. Nebraska	0	1,678	0	0	0	909	0	0
29. Nevada	0	740	0	0	0	5,593	0	0
30. New Hampshire	0	0	0	0	0	1,535	0	0
31. New Jersey	0	4,804	0	0	0	1,678	0	0
32. New Mexico	0	9,523	0	0	0	740	0	0
33. New York	0	0	0	0	0	0	0	0
34. North Carolina	10,768	8,042	0	0	0	4,804	0	0
35. North Dakota	0	0	0	0	0	9,523	0	0
36. Ohio	0	0	0	0	0	0	0	0
37. Oklahoma	0	3,276	0	0	10,768	8,042	0	0
38. Oregon	5,435	2,678	0	0	0	0	0	0
39. Pennsylvania	22,645	2,420	0	0	0	0	0	0
40. Rhode Island	0	0	0	0	0	3,276	0	0
41. South Carolina	19,491	4,250	0	0	5,435	2,678	0	0
42. South Dakota	0	0	0	0	22,645	2,420	0	0
43. Tennessee	38,030	22,743	0	0	0	0	0	0
44. Texas	22,132	24,644	0	0	19,491	4,250	0	0
45. Utah	0	1,519	0	0	0	0	0	0
46. Vermont	0	0	0	0	38,030	22,743	0	0
47. Virginia	25,209	38,173	0	0	22,132	24,644	0	0
48. Washington	12,596	3,060	0	0	0	1,519	0	0
49. West Virginia	0	0	0	0	0	0	0	0
50. Wisconsin	0	0	0	0	25,209	38,173	0	0
51. Wyoming	5,496	949	0	0	12,596	3,060	0	0
52. American Samoa	0	0	0	0	0	0	0	0
53. Guam	0	0	0	0	0	0	0	0
54. Puerto Rico	0	0	0	0	5,496	949	0	0
55. U.S. Virgin Islands	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	0	0	0	0	0	0	0	0
57. Canada	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens	0	0	0	0	0	0	0	0
59. Totals	489,112	419,015	0	0	490,363	1,167,383	2	178,673
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE JAMES RIVER INSURANCE COMPANY

Designate the type of health care  
providers reported on this page:  
Other health care facilities

SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3 Amount	4 No. of Claims	Direct Losses Incurred	6 Amount Reported	7 No. of Claims	Direct Losses Incurred But Not Reported
States, etc.										
1.	Alabama	AL	60,333	20,280	0	0	72,787	155,000	2	47,169
2.	Alaska	AK	45,067	15,508	0	0	(3,689)	0	0	35,212
3.	Arizona	AZ	6,326	9,417	0	0	(2,627)	350,000	1	14,629
4.	Arkansas	AR	(1,134)	17,192	0	0	4,248	5,000	1	32,667
5.	California	CA	1,498,431	1,124,825	1,528,165	9	691,750	4,471,979	37	2,715,764
6.	Colorado	CO	60,678	31,511	0	0	21,623	10,000	4	58,807
7.	Connecticut	CT	24,899	16,818	0	0	8,939	0	2	41,776
8.	Delaware	DE	0	795	0	0	1,204	0	0	1,892
9.	District of Columbia	DC	(5,875)	1,239	0	0	(1,914)	0	0	7,833
10.	Florida	FL	410,787	208,190	15,522	1	242,309	590,000	10	487,751
11.	Georgia	GA	61,229	99,758	0	0	410,388	600,000	2	211,469
12.	Hawaii	HI	3,981	6,599	0	0	8,605	0	0	15,054
13.	Idaho	ID	17,912	15,900	0	0	1,982	125,000	1	29,154
14.	Illinois	IL	64,508	42,863	100,000	1	192,673	5,110,740	49	109,198
15.	Indiana	IN	(1,096)	4,535	0	0	(12,668)	0	0	8,331
16.	Iowa	IA	1,754	9,943	0	0	2,674	0	0	15,729
17.	Kansas	KS	0	1,750	0	0	959	0	0	4,174
18.	Kentucky	KY	35,871	(10,842)	0	0	(190,452)	595,000	8	27,715
19.	Louisiana	LA	9,540	8,032	0	0	10,117	0	0	20,426
20.	Maine	ME	18,516	7,217	0	0	2,859	0	0	18,505
21.	Maryland	MD	62,232	34,516	0	0	46,546	25,000	1	75,582
22.	Massachusetts	MA	61,347	23,594	0	0	18,923	0	3	64,510
23.	Michigan	MI	91,302	62,488	0	0	85,859	100	0	124,397
24.	Minnesota	MN	27,063	22,454	0	0	1,309	0	2	57,209
25.	Mississippi	MS	2,305	8,808	0	0	(13,061)	0	0	13,921
26.	Missouri	MO	10,257	66,764	0	0	(14,099)	240,000	7	163,984
27.	Montana	MT	11,460	7,089	0	0	946	100,000	2	14,898
28.	Nebraska	NE	0	1,044	0	0	(428)	0	0	3,897
29.	Nevada	NV	596	13,200	0	2	6,393	0	1	30,685
30.	New Hampshire	NH	668	416	0	0	(1,586)	0	0	220
31.	New Jersey	NJ	107,083	28,249	199,000	2	135,840	0	6	132,103
32.	New Mexico	NM	22,046	6,067	0	0	998	0	0	19,751
33.	New York	NY	495,104	242,764	65,000	2	(31,721)	683,900	18	517,060
34.	North Carolina	NC	64,612	46,282	0	0	60,363	25,000	1	90,727
35.	North Dakota	ND	0	5,088	0	0	5,869	0	0	11,700
36.	Ohio	OH	9,320	4,707	0	0	10,946	0	0	11,346
37.	Oklahoma	OK	0	92,198	0	2	27,156	75,001	11	219,160
38.	Oregon	OR	65,339	28,293	0	1	17,837	0	0	56,345
39.	Pennsylvania	PA	36,549	50,664	0	0	30,103	0	0	123,074
40.	Rhode Island	RI	0	0	0	0	0	0	0	0
41.	South Carolina	SC	32,851	34,693	0	0	216,794	285,000	2	69,419
42.	South Dakota	SD	43,698	12,777	0	0	6,462	5,000	0	33,989
43.	Tennessee	TN	9,279	11,416	140,000	1	165,764	700,000	9	25,185
44.	Texas	TX	18,863	58,720	0	0	74,947	25,000	2	137,312
45.	Utah	UT	33,234	16,232	0	0	8,583	0	0	34,431
46.	Vermont	VT	15,322	8,710	0	0	5,862	200,001	2	17,069
47.	Virginia	VA	72,302	42,338	0	0	(17,007)	80,000	1	83,238
48.	Washington	WA	113,993	134,671	0	0	121,144	1	1	312,729
49.	West Virginia	WV	0	0	0	0	0	0	0	0
50.	Wisconsin	WI	18,828	37,364	47,500	1	47,194	100	1	76,960
51.	Wyoming	WY	5,722	1,399	0	0	1,693	0	0	4,672
52.	American Samoa	AS	0	0	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	0	0	0	0	0	0	0	0
56.	Nothern Mariana Islands	MP	0	0	0	0	0	0	0	0
57.	Canada	CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Aliens	OT	0	0	0	0	0	0	0	0
59.	Totals		3,743,102	2,734,535	2,095,187	22	2,481,396	14,456,822	187	6,428,828
DETAILS OF WRITE-INS										
58001.										
58002.										
58003.										
58998.	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		0	0	0	0	0	0	0	0