*93661202020100100*

# ANNUAL STATEMENT

**For the Year Ended December 31, 2020**

of the Condition and Affairs of the

# ANNUITY INVESTORS LIFE INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) | NAIC Company Code..... 93661 | Employer's ID Number..... 31-1021738

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 13, 1981 | Commenced Business..... December 21, 1981

| | | |
|---|---|---|
| Statutory Home Office | 301 East Fourth Street .. Cincinnati .. OH .. US .. 45202<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | |
| Main Administrative Office | 301 East Fourth Street .. Cincinnati .. OH .. US .. 45202<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 513-357-3300<br>*(Area Code) (Telephone Number)* |
| Mail Address | Post Office Box 5423 .. Cincinnati .. OH .. US .. 45201<br>*(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)* | |
| Primary Location of Books and Records | 301 East Fourth Street .. Cincinnati .. OH .. US .. 45202<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 513-357-3300<br>*(Area Code) (Telephone Number)* |
| Internet Web Site Address | www.gaig.com | |
| Statutory Statement Contact | Robert Mayhew Earle II<br>*(Name)* | 513-412-1735<br>*(Area Code) (Telephone Number) (Extension)* |
| | rearle@gaig.com<br>*(E-Mail Address)* | 513-412-1673<br>*(Fax Number)* |

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| 1. Mark Francis Muething | President | 2. John Paul Gruber | Secretary |
| 3. Christopher Patrick Miliano | Treasurer | 4. Richard Lee Sutton | Appointed Actuary |

## OTHER

| | | | |
|---|---|---|---|
| Adrienne Susan Baglier | Executive Vice President | Michael Harrison Haney | Vice President |
| Rebecca Jane Schriml | Vice President | Brian Patrick Sponaugle | Vice President |

## DIRECTORS OR TRUSTEES

| | | | |
|---|---|---|---|
| Jeffrey Gene Hester | John Paul Gruber | Christopher Patrick Miliano | Mark Francis Muething |
| Michael James Prager | | | |

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| (Signature) | (Signature) | (Signature) |
| Mark Francis Muething | John Paul Gruber | Christopher Patrick Miliano |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| President | Secretary | Treasurer |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me
This ________ day of February 2021

a. Is this an original filing? Yes [ X ] No [ ]
b. If no 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

# ASSETS

| | Current Year 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | Prior Year 4 Net Admitted Assets |
|---|---|---|---|---|
| 1. Bonds (Schedule D) | 2,358,471,921 | | 2,358,471,921 | 2,427,112,439 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 6,893,247 | | 6,893,247 | 4,982,020 |
| 2.2 Common stocks | 1,470,591 | | 1,470,591 | 7,659,857 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | | | 0 | |
| 3.2 Other than first liens | | | 0 | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less $..........0 encumbrances) | | | 0 | |
| 4.2 Properties held for the production of income (less $..........0 encumbrances) | | | 0 | |
| 4.3 Properties held for sale (less $..........0 encumbrances) | | | 0 | |
| 5. Cash ($.....(4,315,092), Schedule E-Part 1), cash equivalents ($.....90,065,184, Schedule E-Part 2) and short-term investments ($.....2,999,996, Schedule DA) | 88,750,088 | | 88,750,088 | 24,578,984 |
| 6. Contract loans (including $..........0 premium notes) | 50,642,803 | | 50,642,803 | 54,193,118 |
| 7. Derivatives (Schedule DB) | 18,712,784 | | 18,712,784 | 21,114,735 |
| 8. Other invested assets (Schedule BA) | 18,605,384 | | 18,605,384 | 18,826,241 |
| 9. Receivables for securities | 18,418 | | 18,418 | 155,791 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | 0 | |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 2,543,565,236 | 0 | 2,543,565,236 | 2,558,623,185 |
| 13. Title plants less $..........0 charged off (for Title insurers only) | | | 0 | |
| 14. Investment income due and accrued | 22,803,995 | 2,278 | 22,801,717 | 25,419,335 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | | | 0 | |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums) | 169,706 | 169,706 | 0 | |
| 15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0) | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | | | 0 | |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | |
| 17. Amounts receivable relating to uninsured plans | | | 0 | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | 0 | |
| 18.2 Net deferred tax asset | 1,845,735 | 631,201 | 1,214,534 | 731,049 |
| 19. Guaranty funds receivable or on deposit | 5,254 | | 5,254 | 4,689 |
| 20. Electronic data processing equipment and software | | | 0 | |
| 21. Furniture and equipment, including health care delivery assets ($..........0) | | | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates | 44,824 | | 44,824 | 129,813 |
| 24. Health care ($..........0) and other amounts receivable | | | 0 | |
| 25. Aggregate write-ins for other-than-invested assets | 1,195,332 | 72,197 | 1,123,135 | 1,039,513 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 2,569,630,082 | 875,382 | 2,568,754,700 | 2,585,947,584 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 663,544,638 | | 663,544,638 | 627,680,121 |
| 28. TOTAL (Lines 26 and 27) | 3,233,174,720 | 875,382 | 3,232,299,338 | 3,213,627,705 |

## DETAILS OF WRITE-INS

| | | | | |
|---|---|---|---|---|
| 1101. | | | 0 | |
| 1102. | | | 0 | |
| 1103. | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Accrued contractual fee income | 782,842 | | 782,842 | 746,189 |
| 2502. Receivable for marketing reallowance | 237,898 | | 237,898 | 231,821 |
| 2503. Funds held as collateral | 40,000 | | 40,000 | 40,000 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 134,592 | 72,197 | 62,395 | 21,503 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 1,195,332 | 72,197 | 1,123,135 | 1,039,513 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|
| 1. Aggregate reserve for life contracts $.....2,175,477,858 (Exhibit 5, Line 9999999) less $..........0 included in Line 6.3 (including $..........0 Modco Reserve) | 2,175,477,858 | 2,191,204,461 |
| 2. Aggregate reserve for accident and health contracts (including $.........0 Modco Reserve) | | |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $..........0 Modco Reserve) | 20,063,641 | 21,469,850 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) | 4,554,034 | 3,197,701 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) | | |
| 5. Policyholders' dividends/refunds to members $..........0 and coupons $..........0 due and unpaid (Exhibit 4, Line 10) | | |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including $..........0 Modco) | | |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including $..........0 Modco) | | |
| 6.3 Coupons and similar benefits (including $..........0 Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $..........0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14) | | |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded | | |
| 9.4 Interest Maintenance Reserve (IMR, Line 6) | 2,770,422 | 1,654,912 |
| 10. Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $..........0 and deposit-type contract funds $..........0 | | 11,892 |
| 11. Commissions and expense allowances payable on reinsurance assumed | | |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | 1,738,351 | 1,483,348 |
| 13. Transfers to Separate Accounts due or accrued (net) (including $.....(1,581,392) accrued for expense allowances recognized in reserves, net of reinsured allowances) | (1,581,392) | (2,196,041) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | 305,850 | 454,398 |
| 15.1 Current federal and foreign income taxes, including $..........0 on realized capital gains (losses) | 1,254,896 | 199,435 |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | | |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 58,954 | 111,034 |
| 18. Amounts held for agents' account, including $.....676,888 agents' credit balances | 676,888 | 616,161 |
| 19. Remittances and items not allocated | 1,083,264 | 1,425,083 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | | |
| 22. Borrowed money $..........0 and interest thereon $..........0 | | |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR Line 16, Col. 7) | 15,548,236 | 16,107,918 |
| 24.02 Reinsurance in unauthorized and certified ($..........0) companies | | |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers | | |
| 24.04 Payable to parent, subsidiaries and affiliates | 53,944 | 13,185 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | | |
| 24.08 Derivatives | | |
| 24.09 Payable for securities | 2,463,461 | |
| 24.10 Payable for securities lending | | |
| 24.11 Capital notes $..........0 and interest thereon $..........0 | | |
| 25. Aggregate write-ins for liabilities | 1,014,602 | 882,318 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 2,225,483,009 | 2,236,635,655 |
| 27. From Separate Accounts Statement | 663,544,638 | 627,680,121 |
| 28. Total liabilities (Line 26 and 27) | 2,889,027,647 | 2,864,315,776 |
| 29. Common capital stock | 2,500,000 | 2,500,000 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other-than-special surplus funds | 0 | 0 |
| 32. Surplus notes | | |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | 171,550,000 | 171,550,000 |
| 34. Aggregate write-ins for special surplus funds | 0 | 0 |
| 35. Unassigned funds (surplus) | 169,221,691 | 175,261,929 |
| 36. Less treasury stock, at cost: | | |
| 36.1 .....0.000 shares common (value included in Line 29 $..........0) | | |
| 36.2 .....0.000 shares preferred (value included in Line 30 $..........0) | | |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $..........0 in Separate Accounts Statement) | 340,771,691 | 346,811,929 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) | 343,271,691 | 349,311,929 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 3,232,299,338 | 3,213,627,705 |

**DETAILS OF WRITE-INS**

| | | |
|---|---|---|
| 2501. Unclaimed property | 974,602 | 842,265 |
| 2502. Liability for funds held as collateral | 40,000 | 40,053 |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 1,014,602 | 882,318 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | 0 | 0 |
| 3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) | 0 | 0 |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 |

# SUMMARY OF OPERATIONS

| | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 121,123,223 | 160,784,415 |
| 2. Considerations for supplementary contracts with life contingencies | | |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 114,117,957 | 114,578,284 |
| 4. Amortization of Interest Maintenance Reserve (IMR) (Line 5) | 859,514 | 760,531 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | | |
| 7. Reserve adjustments on reinsurance ceded | | |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 8,055,326 | 8,191,612 |
| 8.2 Charges and fees for deposit-type contracts | 286,725 | 392,209 |
| 8.3 Aggregate write-ins for miscellaneous income | 3,188,619 | 3,141,800 |
| 9. Totals (Lines 1 to 8.3) | 247,631,364 | 287,848,851 |
| 10. Death benefits | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 17,107,755 | 15,646,007 |
| 13. Disability benefits and benefits under accident and health contracts | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | |
| 15. Surrender benefits and withdrawals for life contracts | 241,906,394 | 296,983,315 |
| 16. Group conversions | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 5,468,336 | 4,685,514 |
| 18. Payments on supplementary contracts with life contingencies | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (15,726,604) | (25,756,897) |
| 20. Totals (Lines 10 to 19) | 248,755,881 | 291,557,939 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 9,970,611 | 12,609,767 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | | |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) | 9,304,003 | 9,961,554 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 709,375 | 763,455 |
| 25. Increase in loading on deferred and uncollected premiums | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (60,635,978) | (58,243,306) |
| 27. Aggregate write-ins for deductions | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 208,103,892 | 256,649,409 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 39,527,472 | 31,199,442 |
| 30. Dividends to policyholders and refunds to members | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 39,527,472 | 31,199,442 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 6,204,327 | 10,242,022 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 33,323,145 | 20,957,420 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....797,786 (excluding taxes of $.....525,006 transferred to the IMR) | (4,352,034) | (707,618) |
| 35. Net income (Line 33 plus Line 34) | 28,971,111 | 20,249,802 |
| **CAPITAL AND SURPLUS ACCOUNT** | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 349,311,929 | 312,674,395 |
| 37. Net income (Line 35) | 28,971,111 | 20,249,802 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of $.....(188,035) | (2,072,646) | 17,727,657 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | | |
| 40. Change in net deferred income tax | 334,584 | 1,453,880 |
| 41. Change in nonadmitted assets | 167,031 | (653,746) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | | |
| 43. Change in reserve on account of change in valuation basis (increase) or decrease | | |
| 44. Change in asset valuation reserve | 559,682 | (2,140,059) |
| 45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1) | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | |
| 47. Other changes in surplus in Separate Accounts Statement | | |
| 48. Change in surplus notes | | |
| 49. Cumulative effect of changes in accounting principles | | |
| 50. Capital changes: | | |
| 50.1 Paid in | | |
| 50.2 Transferred from surplus (Stock Dividend) | | |
| 50.3 Transferred to surplus | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | | |
| 51.2 Transferred to capital (Stock Dividend) | | |
| 51.3 Transferred from capital | | |
| 51.4 Change in surplus as a result of reinsurance | | |
| 52. Dividends to stockholders | (34,000,000) | |
| 53. Aggregate write-ins for gains and losses in surplus | 0 | 0 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | (6,040,238) | 36,637,534 |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 343,271,691 | 349,311,929 |

**DETAILS OF WRITE-INS**

| | | | |
|---|---|---|---|
| 08.301. | Contractual rider fee income | 1,539,554 | 1,471,945 |
| 08.302. | Marketing reallowance | 1,362,391 | 1,380,207 |
| 08.303. | Contractual annual maintenance and surrender charge fees | 261,936 | 289,437 |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | 24,738 | 211 |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 3,188,619 | 3,141,800 |
| 2701. | | | |
| 2702. | | | |
| 2703. | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 0 | 0 |
| 5301. | | | |
| 5302. | | | |
| 5303. | | | |
| 5398. | Summary of remaining write-ins for Line 53 from overflow page | 0 | 0 |
| 5399. | Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) | 0 | 0 |

# CASH FLOW

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| | **CASH FROM OPERATIONS** | | |
| 1. | Premiums collected net of reinsurance | 121,123,223 | 160,784,415 |
| 2. | Net investment income | 126,729,658 | 126,503,788 |
| 3. | Miscellaneous income | 11,204,984 | 11,264,036 |
| 4. | Total (Lines 1 through 3) | 259,057,865 | 298,552,239 |
| 5. | Benefit and loss related payments | 257,657,816 | 311,944,479 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | (61,252,935) | (59,579,992) |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 19,618,306 | 23,078,056 |
| 8. | Dividends paid to policyholders | | |
| 9. | Federal and foreign income taxes paid (recovered) net of $.....1,322,792 tax on capital gains (losses) | 6,471,658 | 7,089,758 |
| 10. | Total (Lines 5 through 9) | 222,494,845 | 282,532,301 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 36,563,020 | 16,019,938 |
| | **CASH FROM INVESTMENTS** | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| | 12.1 Bonds | 466,606,250 | 230,672,589 |
| | 12.2 Stocks | 3,337,857 | 1,153,386 |
| | 12.3 Mortgage loans | | |
| | 12.4 Real estate | | |
| | 12.5 Other invested assets | | |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 304 | |
| | 12.7 Miscellaneous proceeds | | |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 469,944,411 | 231,825,975 |
| 13. | Cost of investments acquired (long-term only): | | |
| | 13.1 Bonds | 392,474,010 | 213,132,271 |
| | 13.2 Stocks | 2,295,429 | 3,725,853 |
| | 13.3 Mortgage loans | | |
| | 13.4 Real estate | | |
| | 13.5 Other invested assets | | |
| | 13.6 Miscellaneous applications | 10,344,035 | 16,134,974 |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 405,113,474 | 232,993,098 |
| 14. | Net increase (decrease) in contract loans and premium notes | (3,550,315) | (1,354,253) |
| 15. | Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14) | 68,381,252 | 187,130 |
| | **CASH FROM FINANCING AND MISCELLANEOUS SOURCES** | | |
| 16. | Cash provided (applied): | | |
| | 16.1 Surplus notes, capital notes | | |
| | 16.2 Capital and paid in surplus, less treasury stock | | |
| | 16.3 Borrowed funds | | |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (6,587,819) | (7,552,420) |
| | 16.5 Dividends to stockholders | 34,000,000 | |
| | 16.6 Other cash provided (applied) | (185,349) | 440,354 |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | (40,773,168) | (7,112,066) |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 64,171,104 | 9,095,002 |
| 19. | Cash, cash equivalents and short-term investments: | | |
| | 19.1 Beginning of year | 24,578,984 | 15,483,982 |
| | 19.2 End of year (Line 18 plus Line 19.1) | 88,750,088 | 24,578,984 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---|---|---|---|
| 20.0001 | Exchanges | 16,008,503 | 26,506,128 |
| 20.0002 | Securities acquired in paid in kind interest payment | | 43 |

# ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | 1<br>Total | 2<br>Individual Life | 3<br>Group Life | 4<br>Individual Annuities | 5<br>Group Annuities | 6<br>Accident and Health | 7<br>Fraternal | 8<br>Other Lines of Business | 9<br>YRT Mortality Risk Only |
|---|---|---|---|---|---|---|---|---|---|
| 1. Premiums and annuity considerations for life and accident and health contracts | 121,123,223 | | | 102,859,857 | 18,263,366 | | | | |
| 2. Considerations for supplementary contracts with life contingencies | 0 | XXX | XXX | | | XXX | XXX | | XXX |
| 3. Net investment income | 114,117,957 | | | 108,834,920 | 5,283,037 | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 859,514 | | | 819,723 | 39,791 | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | | | | | | XXX | | |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | | | | | | XXX | | |
| 7. Reserve adjustments on reinsurance ceded | 0 | | | | | | XXX | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 8,055,326 | | | 6,637,505 | 1,417,821 | | XXX | | |
| 8.2 Charges and fees for deposit-type contracts | 286,725 | | | 286,725 | | XXX | XXX | | |
| 8.3 Aggregate write-ins for miscellaneous income | 3,188,619 | 0 | 0 | 2,891,283 | 297,336 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3) | 247,631,364 | 0 | 0 | 222,330,013 | 25,301,351 | 0 | 0 | 0 | 0 |
| 10. Death benefits | 0 | | | | | XXX | XXX | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | | | | | XXX | XXX | | |
| 12. Annuity benefits | 17,107,755 | XXX | XXX | 16,905,994 | 201,761 | XXX | XXX | | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 0 | | | | | XXX | XXX | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | | | | | | XXX | | |
| 15. Surrender benefits and withdrawals for life contracts | 241,906,394 | | | 211,562,878 | 30,343,516 | XXX | XXX | | |
| 16. Group conversions | 0 | | | | | | XXX | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 5,468,336 | | | 5,468,336 | | | XXX | | |
| 18. Payments on supplementary contracts with life contingencies | 0 | | | | | XXX | XXX | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (15,726,604) | | | (18,650,885) | 2,924,281 | | XXX | | |
| 20. Totals (Lines 10 to 19) | 248,755,881 | 0 | 0 | 215,286,323 | 33,469,558 | 0 | XXX | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 9,970,611 | | | 8,956,941 | 1,013,670 | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 0 | | | | | | XXX | | |
| 23. General insurance expenses and fraternal expenses | 9,304,003 | | | 8,858,570 | 445,433 | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 709,375 | | | 675,414 | 33,961 | | | | |
| 25. Increase in loading on deferred and uncollected premiums | 0 | | | | | | XXX | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (60,635,978) | | | (47,128,629) | (13,507,349) | | XXX | | |
| 27. Aggregate write-ins for deductions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 208,103,892 | 0 | 0 | 186,648,619 | 21,455,273 | 0 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 39,527,472 | 0 | 0 | 35,681,394 | 3,846,078 | 0 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members | 0 | | | | | | XXX | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 39,527,472 | 0 | 0 | 35,681,394 | 3,846,078 | 0 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 6,204,327 | | | 5,396,651 | 807,676 | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 33,323,145 | 0 | 0 | 30,284,743 | 3,038,402 | 0 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year | 104,888 | | | 99,866 | 5,022 | | XXX | | |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|---|
| 08.301. Contractual rider fee income | 1,539,554 | | | 1,496,657 | 42,897 | | | | |
| 08.302. Marketing reallowance | 1,362,391 | | | 1,152,184 | 210,207 | | | | |
| 08.303. Contract annual maintenance and surrender charge fees | 261,936 | | | 221,521 | 40,415 | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 24,738 | 0 | 0 | 20,921 | 3,817 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 3,188,619 | 0 | 0 | 2,891,283 | 297,336 | 0 | 0 | 0 | 0 |
| 2701. | 0 | | | | | | | | |
| 2702. | 0 | | | | | | | | |
| 2703. | 0 | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# Analysis of Operations by Lines of Business-Individual Life Insurance
# NONE

# Analysis of Operations by Lines of Business-Group Life Insurance
# NONE

# ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | | Deferred | | | | | |
|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. Premiums for individual annuity contracts | 102,859,857 | 38,876,439 | 48,794,911 | 14,920,794 | | 267,713 | |
| 2. Considerations for supplementary contracts with life contingencies | 0 | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income | 108,834,920 | 50,694,074 | 49,486,341 | 7,180,668 | | 1,473,837 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 819,723 | 381,818 | 372,721 | 54,083 | | 11,101 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | 0 | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 6,637,505 | | | 6,637,505 | | | |
| 8.2 Charges and fees for deposit-type contracts | 286,725 | 286,725 | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 2,891,283 | 0 | 1,261,533 | 1,629,750 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3) | 222,330,013 | 90,239,056 | 99,915,506 | 30,422,800 | 0 | 1,752,651 | 0 |
| 10. Death benefits | 0 | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | | | | | | |
| 12. Annuity benefits | 16,905,994 | 8,248,581 | 4,989,422 | 2,588,256 | | 1,079,735 | |
| 13. Disability benefits and benefits under accident and health contracts | 0 | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 211,562,878 | 77,297,143 | 72,187,280 | 62,078,455 | | | |
| 16. Group conversions | 0 | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 5,468,336 | 5,468,336 | | | | | |
| 18. Payments on supplementary contracts with life contingencies | 0 | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (18,650,885) | (23,592,272) | 3,300,446 | 1,893,269 | | (252,328) | |
| 20. Totals (Lines 10 to 19) | 215,286,323 | 67,421,788 | 80,477,148 | 66,559,980 | 0 | 827,407 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 8,956,941 | 3,027,536 | 3,337,138 | 2,592,267 | | | |
| 22. Commissions and expense allowances on reinsurance assumed | 0 | | | | | | |
| 23. General insurance expenses | 8,858,570 | 4,131,791 | 3,370,746 | 1,258,369 | | 97,664 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 675,414 | 315,026 | 256,999 | 95,943 | | 7,446 | |
| 25. Increase in loading on deferred and uncollected premiums | 0 | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (47,128,629) | | | (47,128,629) | | | |
| 27. Aggregate write-ins for deductions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 186,648,619 | 74,896,141 | 87,442,031 | 23,377,930 | 0 | 932,517 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 35,681,394 | 15,342,915 | 12,473,475 | 7,044,870 | 0 | 820,134 | 0 |
| 30. Dividends to policyholders and refunds to members | 0 | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 35,681,394 | 15,342,915 | 12,473,475 | 7,044,870 | 0 | 820,134 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 5,396,651 | 1,632,362 | 2,112,638 | 1,479,423 | | 172,228 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 30,284,743 | 13,710,553 | 10,360,837 | 5,565,447 | 0 | 647,906 | 0 |
| 34. Policies/certificates in force end of year | 99,866 | 46,579 | 38,000 | 14,186 | | 1,101 | |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|---|
| 08.301. Contractual rider fee income | 1,496,657 | | 1,261,533 | 235,124 | | | |
| 08.302. Marketing reallowance | 1,152,184 | | | 1,152,184 | | | |
| 08.303. Contract annual maintenance and surrender charge fees | 221,521 | | | 221,521 | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 20,921 | 0 | 0 | 20,921 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 2,891,283 | 0 | 1,261,533 | 1,629,750 | 0 | 0 | 0 |
| 2701. | 0 | | | | | | |
| 2702. | 0 | | | | | | |
| 2703. | 0 | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

# ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|---|
| | | Deferred | | | | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other |
| 1. Premiums for group annuity contracts | 18,263,366 | 15,833,149 | | 2,430,217 | | | |
| 2. Considerations for supplementary contracts with life contingencies | 0 | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income | 5,283,037 | 3,972,978 | | 1,310,059 | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 39,791 | 29,924 | | 9,867 | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | 0 | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 1,417,821 | | | 1,417,821 | | | |
| 8.2 Charges and fees for deposit-type contracts | 0 | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 297,336 | 0 | 0 | 297,336 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3) | 25,301,351 | 19,836,051 | 0 | 5,465,300 | 0 | 0 | 0 |
| 10. Death benefits | 0 | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | | | | | | |
| 12. Annuity benefits | 201,761 | 90,506 | | 111,255 | | | |
| 13. Disability benefits and benefits under accident and health contracts | 0 | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 30,343,516 | 13,485,525 | | 16,857,991 | | | |
| 16. Group conversions | 0 | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 0 | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | 0 | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 2,924,281 | 3,314,466 | | (390,185) | | | |
| 20. Totals (Lines 10 to 19) | 33,469,558 | 16,890,497 | 0 | 16,579,061 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 1,013,670 | 796,116 | | 217,554 | | | |
| 22. Commissions and expense allowances on reinsurance assumed | 0 | | | | | | |
| 23. General insurance expenses | 445,433 | 161,133 | | 284,300 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 33,961 | 12,285 | | 21,676 | | | |
| 25. Increase in loading on deferred and uncollected premiums | 0 | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (13,507,349) | | | (13,507,349) | | | |
| 27. Aggregate write-ins for deductions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 21,455,273 | 17,860,031 | 0 | 3,595,242 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 3,846,078 | 1,976,020 | 0 | 1,870,058 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members | 0 | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 3,846,078 | 1,976,020 | 0 | 1,870,058 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 807,676 | 414,964 | | 392,712 | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 3,038,402 | 1,561,056 | 0 | 1,477,346 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year | 5,022 | 1,817 | | 3,205 | | | |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|---|
| 08.301. Contractual rider fee income | 42,897 | | | 42,897 | | | |
| 08.302. Marketing reallowance | 210,207 | | | 210,207 | | | |
| 08.303. Contract annual maintenance and surrender charge fees | 40,415 | | | 40,415 | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 3,817 | 0 | 0 | 3,817 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 297,336 | 0 | 0 | 297,336 | 0 | 0 | 0 |
| 2701. | 0 | | | | | | |
| 2702. | 0 | | | | | | |
| 2703. | 0 | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## Analysis of Operations by Lines of Business-A&H
## NONE

## Analysis of Increase in Reserves-Individual Life Insurance
## NONE

## Analysis of Increase in Reserves-Group Life Insurance
## NONE

# ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 | Deferred | | | | 6 | 7 |
|---|---|---|---|---|---|---|---|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| **Involving Life or Disability Contingencies (Reserves)** (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31, prior year | 2,090,628,474 | 990,916,443 | 954,143,575 | 137,742,913 | | 7,825,544 | |
| 2. Tabular net premiums or considerations | 102,147,817 | 37,821,084 | 48,794,911 | 14,920,794 | | 611,028 | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 56,981,379 | 24,629,796 | 28,131,764 | 3,878,277 | | 341,543 | |
| 5. Tabular less actual reserve released | 70,518 | | | | | 70,518 | |
| 6. Increase in reserve on account of change in valuation basis | 0 | | | | | | |
| 7. Other increases (net) | 1,095,674 | (2,110,784) | 4,686,255 | (1,352,004) | | (127,793) | |
| 8. Totals (Lines 1 to 7) | 2,250,923,861 | 1,051,256,539 | 1,035,756,504 | 155,189,980 | 0 | 8,720,839 | 0 |
| 9. Tabular cost | 0 | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | 0 | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies | 227,946,778 | 83,932,366 | 78,312,483 | 64,554,307 | | 1,147,623 | |
| 13. Net transfers to or (from) Separate Accounts | (49,000,509) | | | (49,000,509) | | | |
| 14. Total deductions (Lines 9 to 13) | 178,946,269 | 83,932,366 | 78,312,483 | 15,553,798 | 0 | 1,147,623 | 0 |
| 15. Reserve December 31, current year | 2,071,977,592 | 967,324,173 | 957,444,021 | 139,636,182 | 0 | 7,573,216 | 0 |
| **Cash Surrender Value and Policy Loans** | | | | | | | |
| 16. CSV ending balance, December 31, current year | 2,039,324,476 | 964,883,198 | 938,162,671 | 136,278,607 | | | |
| 17. Amount available for policy loans based upon Line 16 CSV | 1,994,233,552 | 939,816,311 | 922,295,026 | 132,122,215 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

# ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

## (N/A Fraternal)

| | 1 | Deferred | | | | 6 | 7 |
|---|---|---|---|---|---|---|---|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| **Involving Life or Disability Contingencies (Reserves)** (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31, prior year | 100,575,986 | 75,078,031 | | 25,497,956 | | | |
| 2. Tabular net premiums or considerations | 18,263,367 | 15,833,149 | | 2,430,217 | | | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 1,780,435 | 1,062,517 | | 717,918 | | | |
| 5. Tabular less actual reserve released | 0 | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | 0 | | | | | | |
| 7. Other increases (net) | (124,806) | (90,505) | | (34,301) | | | |
| 8. Totals (Lines 1 to 7) | 120,494,982 | 91,883,193 | 0 | 28,611,790 | 0 | 0 | 0 |
| 9. Tabular cost | 0 | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | 0 | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies | 30,459,947 | 13,490,696 | | 16,969,251 | | | |
| 13. Net transfers to or (from) Separate Accounts | (13,465,232) | | | (13,465,232) | | | |
| 14. Total deductions (Lines 9 to 13) | 16,994,715 | 13,490,696 | 0 | 3,504,019 | 0 | 0 | 0 |
| 15. Reserve December 31, current year | 103,500,267 | 78,392,496 | 0 | 25,107,770 | 0 | 0 | 0 |
| **Cash Surrender Value and Policy Loans** | | | | | | | |
| 16. CSV ending balance, December 31, current year | 103,088,435 | 78,392,496 | | 24,695,939 | | | |
| 17. Amount available for policy loans based upon Line 16 CSV | 102,661,933 | 77,965,994 | | 24,695,939 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

# EXHIBIT OF NET INVESTMENT INCOME

| | | 1<br>Collected<br>During Year | 2<br>Earned<br>During Year |
|---|---|---|---|
| 1. | U.S. Government bonds | (a) 111,737 | 108,293 |
| 1.1 | Bonds exempt from U.S. tax | (a) | |
| 1.2 | Other bonds (unaffiliated) | (a) 105,608,841 | 102,949,715 |
| 1.3 | Bonds of affiliates | (a) | |
| 2.1 | Preferred stocks (unaffiliated) | (b) 251,227 | 250,609 |
| 2.11 | Preferred stocks of affiliates | (b) | |
| 2.2 | Common stocks (unaffiliated) | 201,860 | 147,158 |
| 2.21 | Common stocks of affiliates | | |
| 3. | Mortgage loans | (c) | |
| 4. | Real estate | (d) | |
| 5. | Contract loans | 3,546,308 | 3,422,506 |
| 6. | Cash, cash equivalents and short-term investments | (e) 282,269 | 253,344 |
| 7. | Derivative instruments | (f) 6,825,470 | 6,596,822 |
| 8. | Other invested assets | 968,785 | 969,116 |
| 9. | Aggregate write-ins for investment income | 61,064 | 61,064 |
| 10. | Total gross investment income | 117,857,561 | 114,758,626 |
| 11. | Investment expenses | | (g) 640,669 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) |
| 13. | Interest expense | | (h) |
| 14. | Depreciation on real estate and other invested assets | | (i) 0 |
| 15. | Aggregate write-ins for deductions from investment income | | 0 |
| 16. | Total deductions (Lines 11 through 15) | | 640,669 |
| 17. | Net investment income (Line 10 minus Line 16) | | 114,117,957 |

DETAILS OF WRITE-INS

| | | | |
|---|---|---|---|
| 0901. | Interest on agent debit balance | 47,903 | 47,903 |
| 0902. | Miscellaneous investment income | 13,161 | 13,161 |
| 0903. | | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | 61,064 | 61,064 |
| 1501. | | | |
| 1502. | | | |
| 1503. | | | |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | 0 |
| 1599. | Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | 0 |

(a) Includes $.....6,692,217 accrual of discount less $.....2,397,402 amortization of premium and less $.....265,177 paid for accrued interest on purchases.
(b) Includes $.........0 accrual of discount less $.....88,773 amortization of premium and less $.........0 paid for accrued dividends on purchases.
(c) Includes $.........0 accrual of discount less $.........0 amortization of premium and less $.........0 paid for accrued interest on purchases.
(d) Includes $.........0 for company's occupancy of its own buildings; and excludes $.........0 interest on encumbrances.
(e) Includes $.....0 accrual of discount less $.....20,320 amortization of premium and less $.....11,063 paid for accrued interest on purchases.
(f) Includes $.........0 accrual of discount less $.........0 amortization of premium.
(g) Includes $.........0 investment expenses and $.........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.........0 interest on surplus notes and $.........0 interest on capital notes.
(i) Includes $.........0 depreciation on real estate and $.........0 depreciation on other invested assets.

# EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1<br>Realized Gain (Loss) on Sales or Maturity | 2<br>Other Realized Adjustments | 3<br>Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4<br>Change in Unrealized Capital Gain (Loss) | 5<br>Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---|---|---|---|---|
| 1. | U.S. Government bonds | 31,222 | | 31,222 | | |
| 1.1 | Bonds exempt from U.S. tax | | | 0 | | |
| 1.2 | Other bonds (unaffiliated) | 3,247,189 | (2,084,067) | 1,163,122 | 2,563 | |
| 1.3 | Bonds of affiliates | | | 0 | | |
| 2.1 | Preferred stocks (unaffiliated) | | | 0 | | |
| 2.11 | Preferred stocks of affiliates | | | 0 | | |
| 2.2 | Common stocks (unaffiliated) | 159,076 | (2,407,943) | (2,248,867) | (897,970) | |
| 2.21 | Common stocks of affiliates | | | 0 | | |
| 3. | Mortgage loans | | | 0 | | |
| 4. | Real estate | | | 0 | | |
| 5. | Contract loans | | | 0 | | |
| 6. | Cash, cash equivalents and short-term investments | 304 | | 304 | | |
| 7. | Derivative instruments | | | 0 | (1,365,274) | |
| 8. | Other invested assets | | | 0 | | |
| 9. | Aggregate write-ins for capital gains (losses) | 0 | 0 | 0 | 0 | 0 |
| 10. | Total capital gains (losses) | 3,437,791 | (4,492,010) | (1,054,219) | (2,260,681) | 0 |

DETAILS OF WRITE-INS

| | | | | | | |
|---|---|---|---|---|---|---|
| 0901. | | | | 0 | | |
| 0902. | | | | 0 | | |
| 0903. | | | | 0 | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | 0 | 0 | 0 | 0 | 0 |

# EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | 1 | Insurance | | | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 2 | Ordinary | | 5 | Group | | Accident and Health | | | 11 | |
| | | | 3 | 4 | Credit Life | 6 | 7 | 8 | 9 | 10 | Aggregate of | Fraternal |
| | Total | Industrial Life | Life Insurance | Individual Annuities | (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group & Individual) | Other | All Other Lines of Business | (Fraternal Benefit Societies Only) |
| **FIRST YEAR (other than single)** | | | | | | | | | | | | |
| 1. Uncollected | 0 | | | | | | | | | | | |
| 2. Deferred and accrued | 0 | | | | | | | | | | | |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 3.1 Direct | 0 | | | | | | | | | | | |
| 3.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 3.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 3.4 Net (Line 1 + Line 2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Advance | 0 | | | | | | | | | | | |
| 5. Line 3.4 - Line 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Collected during year: | | | | | | | | | | | | |
| 6.1 Direct | 5,848,152 | | | 5,764,302 | | | 83,850 | | | | | |
| 6.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 6.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 6.4 Net | 5,848,152 | 0 | 0 | 5,764,302 | 0 | 0 | 83,850 | 0 | 0 | 0 | 0 | 0 |
| 7. Line 5 + Line 6.4 | 5,848,152 | 0 | 0 | 5,764,302 | 0 | 0 | 83,850 | 0 | 0 | 0 | 0 | 0 |
| 8. Prior year (uncollected + deferred and accrued - advance) | 0 | | | | | | | | | | | |
| 9. First year premiums and considerations: | | | | | | | | | | | | |
| 9.1 Direct | 5,848,152 | | | 5,764,302 | | | 83,850 | | | | | |
| 9.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 9.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 9.4 Net (Line 7 - Line 8) | 5,848,152 | 0 | 0 | 5,764,302 | 0 | 0 | 83,850 | 0 | 0 | 0 | 0 | 0 |
| **SINGLE** | | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | | |
| 10.1 Direct | 38,842,998 | | | 23,430,553 | | | 15,412,445 | | | | | |
| 10.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 10.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 10.4 Net | 38,842,998 | 0 | 0 | 23,430,553 | 0 | 0 | 15,412,445 | 0 | 0 | 0 | 0 | 0 |
| **RENEWAL** | | | | | | | | | | | | |
| 11. Uncollected | 0 | | | | | | | | | | | |
| 12. Deferred and accrued | 0 | | | | | | | | | | | |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 13.1 Direct | 0 | | | | | | | | | | | |
| 13.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 13.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 13.4 Net (Line 11 + Line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Advance | 0 | | | | | | | | | | | |
| 15. Line 13.4 - Line 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Collected during year: | | | | | | | | | | | | |
| 16.1 Direct | 76,432,073 | | | 73,665,002 | | | 2,767,071 | | | | | |
| 16.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 16.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 16.4 Net | 76,432,073 | 0 | 0 | 73,665,002 | 0 | 0 | 2,767,071 | 0 | 0 | 0 | 0 | 0 |
| 17. Line 15 + Line 16.4 | 76,432,073 | 0 | 0 | 73,665,002 | 0 | 0 | 2,767,071 | 0 | 0 | 0 | 0 | 0 |
| 18. Prior year (uncollected + deferred and accrued - advance) | 0 | | | | | | | | | | | |
| 19. Renewal premiums and considerations: | | | | | | | | | | | | |
| 19.1 Direct | 76,432,073 | | | 73,665,002 | | | 2,767,071 | | | | | |
| 19.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 19.3 Reinsurance ceded | 0 | | | | | | | | | | | |
| 19.4 Net (Line 17 - Line 18) | 76,432,073 | 0 | 0 | 73,665,002 | 0 | 0 | 2,767,071 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | | |
| 20.1 Direct | 121,123,223 | 0 | 0 | 102,859,857 | 0 | 0 | 18,263,366 | 0 | 0 | 0 | 0 | 0 |
| 20.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4) | 121,123,223 | 0 | 0 | 102,859,857 | 0 | 0 | 18,263,366 | 0 | 0 | 0 | 0 | 0 |

# EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

| | 1 | Insurance | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 2 | Ordinary | | 5 | Group | | Accident and Health | | | Aggregate of All Other Lines of Business | Fraternal (Fraternal Benefit Societies Only) |
| | Total | Industrial Life | 3 Life Insurance | 4 Individual Annuities | Credit Life (Group and Individual) | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group & Individual) | 10 Other | | |
| **POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)** | | | | | | | | | | | | |
| 21. To pay renewal premiums | 0 | | | | | | | | | | | |
| 22. All other | 0 | | | | | | | | | | | |
| **REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED** | | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | | |
| 23.1 Reinsurance ceded | 0 | | | | | | | | | | | |
| 23.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 23.3 Net ceded less assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Single: | | | | | | | | | | | | |
| 24.1 Reinsurance ceded | 0 | | | | | | | | | | | |
| 24.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 24.3 Net ceded less assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Renewal: | | | | | | | | | | | | |
| 25.1 Reinsurance ceded | 0 | | | | | | | | | | | |
| 25.2 Reinsurance assumed | 0 | | | | | | | | | | | |
| 25.3 Net ceded less assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Totals: | | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26.2 Reinsurance assumed (Page 6, Line 22) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26.3 Net ceded less assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **COMMISSIONS INCURRED (direct business only)** | | | | | | | | | | | | |
| 27. First year (other than single) | 845,460 | | | 804,091 | | | 41,369 | | | | | |
| 28. Single | 6,114,766 | | | 5,295,687 | | | 819,079 | | | | | |
| 29. Renewal | 3,010,385 | | | 2,857,162 | | | 153,223 | | | | | |
| 30. Deposit-type contract funds | 0 | | | | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21) | 9,970,611 | 0 | 0 | 8,956,940 | 0 | 0 | 1,013,671 | 0 | 0 | 0 | 0 | 0 |

# EXHIBIT 2 - GENERAL EXPENSES

| | Insurance 1 Life | Accident and Health 2 Cost Containment | 3 All Other | 4 All Other Lines of Business | 5 Investment | 6 Fraternal | 7 Total |
|---|---|---|---|---|---|---|---|
| 1. Rent | 670,383 | | | | | | 670,383 |
| 2. Salaries and wages | 4,239,436 | | | | | | 4,239,436 |
| 3.11 Contributions for benefit plans for employees | 687,007 | | | | | | 687,007 |
| 3.12 Contributions for benefit plans for agents | | | | | | | 0 |
| 3.21 Payments to employees under non-funded benefit plans | | | | | | | 0 |
| 3.22 Payments to agents under non-funded benefit plans | | | | | | | 0 |
| 3.31 Other employee welfare | 316,153 | | | | | | 316,153 |
| 3.32 Other agent welfare | 85,717 | | | | | | 85,717 |
| 4.1 Legal fees and expenses | 103,902 | | | | | | 103,902 |
| 4.2 Medical examination fees | 133 | | | | | | 133 |
| 4.3 Inspection report fees | | | | | | | 0 |
| 4.4 Fees of public accountants and consulting actuaries | 304,456 | | | | | | 304,456 |
| 4.5 Expense of investigation and settlement of policy claims | 3,463 | | | | | | 3,463 |
| 5.1 Traveling expenses | 55,280 | | | | | | 55,280 |
| 5.2 Advertising | 355,907 | | | | | | 355,907 |
| 5.3 Postage, express, telegraph and telephone | 211,747 | | | | | | 211,747 |
| 5.4 Printing and stationery | 68,401 | | | | | | 68,401 |
| 5.5 Cost or depreciation of furniture and equipment | | | | | | | 0 |
| 5.6 Rental of equipment | | | | | | | 0 |
| 5.7 Cost or depreciation of EDP equipment and software | 30,504 | | | | | | 30,504 |
| 6.1 Books and periodicals | 17,383 | | | | | | 17,383 |
| 6.2 Bureau and association fees | 429,918 | | | | | | 429,918 |
| 6.3 Insurance, except on real estate | 15,188 | | | | | | 15,188 |
| 6.4 Miscellaneous losses | 2,731 | | | | | | 2,731 |
| 6.5 Collection and bank service charges | 40,361 | | | | | | 40,361 |
| 6.6 Sundry general expenses | 523,635 | | | | | | 523,635 |
| 6.7 Group service and administration fees | 408,191 | | | | | | 408,191 |
| 6.8 Reimbursements by uninsured plans | | | | | | | 0 |
| 7.1 Agency expense allowance | 105,164 | | | | | | 105,164 |
| 7.2 Agents' balances charged off (less $..........0 recovered) | 5,328 | | | | | | 5,328 |
| 7.3 Agency conferences other than local meetings | 49,019 | | | | | | 49,019 |
| 8.1 Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | 0 |
| 8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only) | XXX | XXX | XXX | XXX | XXX | | 0 |
| 9.1 Real estate expenses | | | | | | | 0 |
| 9.2 Investment expenses not included elsewhere | | | | | 640,669 | | 640,669 |
| 9.3 Aggregate write-ins for expenses | 574,596 | 0 | 0 | 0 | 0 | 0 | 574,596 |
| 10. General expenses Incurred | 9,304,003 | 0 | 0 | 0 | 640,669 | (b)0 | (a)9,944,672 |
| 11. General expenses unpaid December 31, prior year | 1,483,348 | | | | | | 1,483,348 |
| 12. General expenses unpaid December 31, current year | 1,738,348 | | | | | | 1,738,348 |
| 13. Amounts receivable relating to uninsured plans, prior year | | | | | | | 0 |
| 14. Amounts receivable relating to uninsured plans, current year | | | | | | | 0 |
| 15. General expenses paid during year (Lines 10+11-12-13+14) | 9,049,003 | 0 | 0 | 0 | 640,669 | 0 | 9,689,672 |

**DETAILS OF WRITE-INS**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 09.301. PC & EDP Expense | 574,596 | | | | | | 574,596 |
| 09.302. | | | | | | | 0 |
| 09.303. | | | | | | | 0 |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above) | 574,596 | 0 | 0 | 0 | 0 | 0 | 574,596 |

(a) Includes management fees of $.....580,142 to affiliates and $..........0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable $..........0; 2. Institutional $..........0; 3. Recreational and Health $..........0; 4. Educational $..........0
5. Religious $..........0; 6. Membership $..........0; 7. Other $..........0; 8. Total $..........0

# EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance 1 Life | 2 Accident and Health | 3 All Other Lines of Business | 4 Investment | 5 Fraternal | 6 Total |
|---|---|---|---|---|---|---|
| 1. Real estate taxes | | | | | | 0 |
| 2. State insurance department licenses and fees | 212,770 | | | | | 212,770 |
| 3. State taxes on premiums | 23,010 | | | | | 23,010 |
| 4. Other state taxes, including $..........0 for employee benefits | 160,580 | | | | | 160,580 |
| 5. U.S. Social Security taxes | 311,438 | | | | | 311,438 |
| 6. All other taxes | 1,577 | | | | | 1,577 |
| 7. Taxes, licenses and fees incurred | 709,375 | 0 | 0 | 0 | 0 | 709,375 |
| 8. Taxes, licenses and fees unpaid December 31, prior year | 454,398 | | | | | 454,398 |
| 9. Taxes, licenses and fees unpaid December 31, current year | 305,850 | | | | | 305,850 |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 857,923 | 0 | 0 | 0 | 0 | 857,923 |

# EXHIBIT 4 - DIVIDENDS OR REFUNDS

**NONE**

| | 1 Life | 2 Accident and Health |
|---|---|---|
| 1. Applied to pay renewal premiums | | |
| 2. Applied to shorten the endowment or premium-paying period | | |
| 3. Applied to provide paid-up additions | | |
| 4. Applied to provide paid-up annuities | | |
| 5. Total Lines 1 through 4 | 0 | 0 |
| 6. Paid-in cash | | |
| 7. Left on deposit | | |
| 8. Aggregate write-ins for dividend or refund options | 0 | 0 |
| 9. Total Lines 5 through 8 | 0 | 0 |
| 10. Amount due and unpaid | | |
| 11. Provision for dividends or refunds payable in the following calendar year | | |
| 12. Terminal dividends | | |
| 13. Provision for deferred dividend contracts | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. Total Lines 10 through 14 | 0 | 0 |
| 16. Total from prior year | | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) | 0 | 0 |

**DETAILS OF WRITE-INS**

| | | |
|---|---|---|
| 0801. | | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | 0 | 0 |
| 0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above) | 0 | 0 |

# EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1<br>Valuation Standard | 2<br>Total (a) | 3<br>Industrial | 4<br>Ordinary | 5<br>Credit (Group and Individual) | 6<br>Group |
|---|---|---|---|---|---|
| **Annuities (excluding supplementary contracts with life contingencies):** | | | | | |
| 0200001. A-2000 6.25% (IMM) 1999 | 31,963 | XXX | 31,963 | XXX | |
| 0200002. A-2000 7.00% (IMM) 2000 | 44,379 | XXX | 44,379 | XXX | |
| 0200003. A-2000 6.75% (IMM) 2001 | 109,239 | XXX | 109,239 | XXX | |
| 0200004. A-2000 6.50% (IMM) 2002 | 75,611 | XXX | 75,611 | XXX | |
| 0200005. A-2000 6.00% (IMM) 2003 | 95,593 | XXX | 95,593 | XXX | |
| 0200006. A-2000 5.50% (IMM) 2004 | 255,354 | XXX | 255,354 | XXX | |
| 0200007. A-2000 5.25% (IMM) 2005-2006 | 595,126 | XXX | 595,126 | XXX | |
| 0200008. A-2000 5.50% (IMM) 2007-2008 | 581,851 | XXX | 581,851 | XXX | |
| 0200009. A-2000 6.00% (IMM) 2009 | 252,140 | XXX | 252,140 | XXX | |
| 0200010. A-2000 5.25% (IMM) 2010 | 328,855 | XXX | 328,855 | XXX | |
| 0200011. A-2000 5.00% (IMM) 2011 | 506,790 | XXX | 506,790 | XXX | |
| 0200012. A-2000 4.25% (IMM) 2012 | 339,742 | XXX | 339,742 | XXX | |
| 0200013. A-2000 4.00% (IMM) 2013 | 278,997 | XXX | 278,997 | XXX | |
| 0200014. A-2000 4.50% (IMM) 2014 | 387,625 | XXX | 387,625 | XXX | |
| 0200015. A-2000 4.00% (IMM) 2015-2016 | 1,414,994 | XXX | 1,414,994 | XXX | |
| 0200016. A-2000 3.75% (IMM) 2017-2018 | 1,044,126 | XXX | 1,044,126 | XXX | |
| 0200017. A-2000 4.00% (IMM) 2019 | 489,744 | XXX | 489,744 | XXX | |
| 0200018. A-2000 2.25% (IMM) 2020 | 50,341 | XXX | 50,341 | XXX | |
| 0200019. A-2000 3.25% (IMM) 2020 | 690,746 | XXX | 690,746 | XXX | |
| 0200020. 83IAM 5.50% (DEF CARVM) 1997 | 330,019 | XXX | 330,019 | XXX | |
| 0200021. 83IAM 5.25% (DEF CARVM) 1998 | 2,617,116 | XXX | 2,617,116 | XXX | |
| 0200022. A-2000 5.25% (DEF CARVM) 1999 | 1,343,457 | XXX | 1,343,457 | XXX | |
| 0200023. A-2000 5.75% (DEF CARVM) 2000 | 2,993,031 | XXX | 2,993,031 | XXX | |
| 0200024. A-2000 5.50% (DEF CARVM) 2001-2002 | 23,463,975 | XXX | 23,463,975 | XXX | |
| 0200025. A-2000 5.00% (DEF CARVM) 2003 | 52,671,039 | XXX | 52,671,039 | XXX | |
| 0200026. A-2000 4.75% (DEF CARVM) 2004 | 71,408,672 | XXX | 71,408,672 | XXX | |
| 0200027. A-2000 4.50% (DEF CARVM) 2005-2006 | 284,416,136 | XXX | 264,215,632 | XXX | 20,200,504 |
| 0200028. A-2000 4.75% (DEF CARVM) 2007-2008 | 496,202,754 | XXX | 454,944,572 | XXX | 41,258,182 |
| 0200029. A-2000 5.00% (DEF CARVM) 2009 | 279,365,280 | XXX | 267,811,000 | XXX | 11,554,280 |
| 0200030. A-2000 4.50% (DEF CARVM) 2010 | 131,928,276 | XXX | 129,955,540 | XXX | 1,972,736 |
| 0200031. A-2000 4.25% (DEF CARVM) 2011 | 76,271,246 | XXX | 75,177,553 | XXX | 1,093,693 |
| 0200032. A-2000 3.75% (DEF CARVM) 2012-2013 | 128,690,116 | XXX | 128,208,366 | XXX | 481,750 |
| 0200033. A-2000 4.00% (DEF CARVM) 2014 | 79,186,639 | XXX | 78,062,956 | XXX | 1,123,683 |
| 0200034. A-2000 3.75% (DEF CARVM) 2015 | 69,184,007 | XXX | 68,992,022 | XXX | 191,985 |
| 0200035. 2012 IAR 3.75% (DEF CARVM) 2016 | 56,904,289 | XXX | 56,721,664 | XXX | 182,625 |
| 0200036. 2012 IAR 3.50% (DEF CARVM) 2017-2018 | 187,943,331 | XXX | 187,691,589 | XXX | 251,742 |
| 0200037. 2012 IAR 3.75% (DEF CARVM) 2019 | 47,244,940 | XXX | 47,163,622 | XXX | 81,318 |
| 0200038. 2012 IAR 3.25% (DEF CARVM) 2020 | 10,996,367 | XXX | 10,996,367 | XXX | |
| 0200039. 1994 MGDB 6.00% 1996-1997 | 5,194,377 | XXX | 4,001,239 | XXX | 1,193,138 |
| 0200040. 1994 MGDB 5.75% 1998 | 9,737,678 | XXX | 8,417,286 | XXX | 1,320,392 |
| 0200041. 1994 MGDB 5.50% 1999 | 16,681,335 | XXX | 13,020,346 | XXX | 3,660,989 |
| 0200042. 1994 MGDB 5.75% 2000 | 22,689,905 | XXX | 20,967,831 | XXX | 1,722,074 |
| 0200043. 1994 MGDB 6.00% 2001-2002 | 36,209,017 | XXX | 33,500,858 | XXX | 2,708,159 |
| 0200044. 1994 MGDB 5.50% 2003 | 9,100,643 | XXX | 7,899,690 | XXX | 1,200,953 |
| 0200045. 1994 MGDB 5.00% 2004 | 9,831,354 | XXX | 8,625,874 | XXX | 1,205,480 |
| 0200046. 1994 MGDB 4.75% 2005-2007 | 18,506,617 | XXX | 15,346,177 | XXX | 3,160,440 |
| 0200047. 1994 MGDB 5.00% 2008 | 14,164,068 | XXX | 12,452,400 | XXX | 1,711,668 |
| 0200048. 1994 MGDB 5.25% 2009 | 9,086,597 | XXX | 6,607,862 | XXX | 2,478,735 |
| 0200049. 1994 MGDB 4.75% 2010 | 3,144,302 | XXX | 1,983,612 | XXX | 1,160,690 |
| 0200050. 1994 MGDB 4.50% 2011 | 2,617,306 | XXX | 1,678,671 | XXX | 938,635 |
| 0200051. 1994 MGDB 4.00% 2012 | 2,760,380 | XXX | 1,591,066 | XXX | 1,169,314 |
| 0200052. 1994 MGDB 3.75% 2013 | 1,742,530 | XXX | 1,191,812 | XXX | 550,718 |
| 0200053. 1994 MGDB 4.00% 2014 | 1,064,832 | XXX | 1,022,402 | XXX | 42,430 |
| 0200054. 1994 MGDB 3.75% 2015 | 870,604 | XXX | 652,571 | XXX | 218,033 |
| 0200055. 1994 MGDB 4.00% 2016 | 433,583 | XXX | 303,322 | XXX | 130,261 |
| 0200056. 1994 MGDB 3.75% 2017 | 312,683 | XXX | 187,229 | XXX | 125,454 |
| 0200057. 1994 MGDB 3.75% 2018 | 482,694 | XXX | 143,164 | XXX | 339,530 |
| 0200058. 1994 MGDB 3.75% 2019 | 92,596 | XXX | 21,917 | XXX | 70,679 |
| 0200059. Guaranteed Minimum Income Benefit | 20,853 | XXX | 20,853 | XXX | |
| 0299997. Totals (Gross) | 2,175,477,860 | XXX | 2,071,977,590 | XXX | 103,500,270 |
| 0299999. Totals (Net) | 2,175,477,860 | XXX | 2,071,977,590 | XXX | 103,500,270 |
| 9999999. Totals (Net) - Page 3, Line 1 | 2,175,477,860 | 0 | 2,071,977,590 | 0 | 103,500,270 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contacts in Column 2 that no longer contain a mortality risk are Life Insurance $..........0, Annuities $.....594,022, Supplementary Contracts with Life Contingencies $..........0, Accidental Death Benefits $..........0, Disability-Active Lives $..........0, Disablity-Disabled Lives $..........0, Miscellaneous Reserves, $..........0.

# EXHIBIT 5 - INTERROGATORIES

| | | | |
|---|---|---|---|
| 1.1 | Has the reporting entity ever issued both participating and non-participating contracts? | Yes [ ] | No [ X ] |
| 1.2 | If not, state which kind is issued<br>Non-participating | | |
| 2.1 | Does the reporting entity at present issue both participating and non-participating contracts? | Yes [ ] | No [ X ] |
| 2.2 | If not, state which kind is issued<br>Non-participating | | |
| 3. | Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?<br>If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. | Yes [ X ] | No [ ] |
| 4. | Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: | Yes [ ] | No [ X ] |
| | 4.1 Amount of insurance: | $.......................................... | |
| | 4.2 Amount of reserve: | $.......................................... | |
| | 4.3 Basis of reserve: | | |
| | 4.4 Basis of regular assessments: | | |
| | 4.5 Basis of special assessments: | | |
| | 4.6 Assessments collected during year: | $.......................................... | |
| 5. | If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. | | |
| 6. | Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? | Yes [ ] | No [ X ] |
| | 6.1 If so, state the amount of reserve on such contracts on the basis actually held: | $.......................................... | |
| | 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:<br>Attach statement of methods employed in their valuation. | $.......................................... | |
| 7. | Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? | Yes [ ] | No [ X ] |
| | 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: | $.......................................... | |
| | 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: | | |
| | 7.3 State the amount of reserves established for this business: | $.......................................... | |
| | 7.4 Identify where the reserves are reported in the blank. | | |
| 8. | Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? | Yes [ ] | No [ X ] |
| | 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: | $.......................................... | |
| | 8.2 State the amount of reserves established for this business: | $.......................................... | |
| | 8.3 Identify where the reserves are reported in the blank: | | |
| 9. | Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? | Yes [ X ] | No [ ] |
| | 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: | $....................131,349,736 | |
| | 9.2 State the amount of reserves established for this business: | $....................140,548,054 | |
| | 9.3 Identify where the reserves are reported in the blank: | | |

# EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 | Valuation Basis | | 4 |
|---|---|---|---|
| | 2 | 3 | Increase in Actuarial |
| Description of Valuation Class | Changed From | Changed To | Reserve Due To Change |

# NONE

# EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

| | 1 | Comprehensive | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 2 | 3 | | | | | | | | | | |
| | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| **ACTIVE LIFE RESERVE** | | | | | | | | | | | | | |
| 1. Unearned premium reserves | 0 | | | | | | | | | | | | |
| 2. Additional contract reserves (b) | 0 | | | | | | | | | | | | |
| 3. Additional actuarial reserves - Asset/Liability analysis | 0 | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits | 0 | | | | | | | | | | | | |
| 5. Reserve for rate credits | 0 | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Totals (Gross) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Reinsurance ceded | 0 | | | | | | | | | | | | |
| 9. Totals (Net) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **CLAIM RESERVE** | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims | 0 | | | | | | | | | | | | |
| 11. Additional actuarial reserves - Asset/Liability analysis | 0 | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits | 0 | | | | | | | | | | | | |
| 13. Aggregate write-ins for reserves | 0 | 0 | 0 | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Totals (Gross) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Reinsurance ceded | 0 | | | | | | | | | | | | |
| 16. Totals (Net) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. TOTALS (Net) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. TABULAR FUND INTEREST | 0 | | | | | | | | | | | | |

NONE

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 0601. | 0 | | | | | | | | | | | | |
| 0602. | 0 | | | | | | | | | | | | |
| 0603. | 0 | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1301. | 0 | | | | | | | | | | | | |
| 1302. | 0 | | | | | | | | | | | | |
| 1303. | 0 | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

# EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | 1<br>Total | 2<br>Guaranteed Interest Contracts | 3<br>Annuities Certain | 4<br>Supplemental Contracts | 5<br>Dividend Accumulations or Refunds | 6<br>Premium and Other Deposit Funds |
|---|---|---|---|---|---|---|
| 1. Balance at the beginning of the year before reinsurance | 21,469,850 | | 21,469,850 | | | |
| 2. Deposits received during the year | 0 | | | | | |
| 3. Investment earnings credited to the account | 813,658 | | 813,658 | | | |
| 4. Other net change in reserves | 4,654,678 | | 4,654,678 | | | |
| 5. Fees and other charges assessed | 286,725 | | 286,725 | | | |
| 6. Surrender charges | 0 | | | | | |
| 7. Net surrender or withdrawal payments | 6,587,819 | | 6,587,819 | | | |
| 8. Other net transfers to or (from) Separate Accounts | 0 | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8) | 20,063,641 | 0 | 20,063,641 | 0 | 0 | 0 |
| 10. Reinsurance balance at the beginning of the year | 0 | | | | | |
| 11. Net change in reinsurance assumed | 0 | | | | | |
| 12. Net change in reinsurance ceded | 0 | | | | | |
| 13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12) | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Net balance at the end of the current year after reinsurance (Lines 9 + 13) | 20,063,641 | 0 | 20,063,641 | 0 | 0 | 0 |

# EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

## PART 1 - Liability End of Current Year

| | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | Total | Industrial Life | Life Insurance | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct | 0 | | | | | | | | | | |
| 1.2 Reinsurance assumed | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded | 0 | | | | | | | | | | |
| 1.4 Net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted: | | | | | | | | | | | |
| 2.11 Direct | 0 | | | | | | | | | | |
| 2.12 Reinsurance assumed | 0 | | | | | | | | | | |
| 2.13 Reinsurance ceded | 0 | | | | | | | | | | |
| 2.14 Net | 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | 0 | 0 | 0 |
| 2.2 Other: | | | | | | | | | | | |
| 2.21 Direct | 4,554,034 | | | 4,554,034 | | | | | | | |
| 2.22 Reinsurance assumed | 0 | | | | | | | | | | |
| 2.23 Reinsurance ceded | 0 | | | | | | | | | | |
| 2.24 Net | 4,554,034 | 0 | (b) 0 | (b) 4,554,034 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | (b) 0 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct | 0 | | | | | | | | | | |
| 3.2 Reinsurance assumed | 0 | | | | | | | | | | |
| 3.3 Reinsurance ceded | 0 | | | | | | | | | | |
| 3.4 Net | 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | (b) 0 |
| 4. Totals: | | | | | | | | | | | |
| 4.1 Direct | 4,554,034 | 0 | 0 | 4,554,034 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.4 Net | 4,554,034 | (a) 0 | (a) 0 | 4,554,034 | 0 | 0 | (a) 0 | 0 | 0 | 0 | 0 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $..........0 in Column 2, $..........0 in Column 3 and $..........0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $..........0, Individual Annuities $..........0, Credit Life (Group and Individual) $..........0, and Group Life $..........0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $..........0, Credit (Group and Individual) Accident and Health $..........0 and Other Accident and Health $..........0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

# EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

## PART 2 - Incurred During the Year

| | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | Total | Industrial Life (a) | Life Insurance (b) | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance (c) | Annuities | Group | Credit (Group and Individual) | Other |
| 1. Settlements during the year: | | | | | | | | | | | |
| 1.1 Direct | 15,751,422 | | | 15,549,661 | | | | 201,761 | | | |
| 1.2 Reinsurance assumed | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded | 0 | | | | | | | | | | |
| 1.4 Net | (d) 15,751,422 | 0 | 0 | 15,549,661 | 0 | 0 | 0 | 201,761 | 0 | 0 | 0 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct | 4,554,034 | 0 | 0 | 4,554,034 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4 Net | 4,554,034 | 0 | 0 | 4,554,034 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Amounts recoverable from reinsurers Dec. 31, current year | 0 | | | | | | | | | | |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct | 3,197,701 | | | 3,197,701 | | | | | | | |
| 4.2 Reinsurance assumed | 0 | | | | | | | | | | |
| 4.3 Reinsurance ceded | 0 | | | | | | | | | | |
| 4.4 Net | 3,197,701 | 0 | 0 | 3,197,701 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Amounts recoverable from reinsurers Dec. 31, prior year | 0 | | | | | | | | | | |
| 6. Incurred benefits: | | | | | | | | | | | |
| 6.1 Direct | 17,107,755 | 0 | 0 | 16,905,994 | 0 | 0 | 0 | 201,761 | 0 | 0 | 0 |
| 6.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.4 Net | 17,107,755 | 0 | 0 | 16,905,994 | 0 | 0 | 0 | 201,761 | 0 | 0 | 0 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $..........0 in Line 1.1, $..........0 in Line 1.4, $..........0 in Line 6.1 and $..........0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $..........0 in Line 1.1, $..........0 in Line 1.4, $..........0 in Line 6.1 and $..........0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $..........0 in Line 1.1, $..........0 in Line 1.4, $..........0 in Line 6.1 and $..........0 in Line 6.4.

(d) Includes $..........0 premiums waived under total and permanent disability benefits.

# EXHIBIT OF NONADMITTED ASSETS

| | 1<br>Current Year<br>Total<br>Nonadmitted Assets | 2<br>Prior Year<br>Total<br>Nonadmitted Assets | 3<br>Change in Total<br>Nonadmitted Assets<br>(Col. 2 - Col. 1) |
|---|---|---|---|
| 1. Bonds (Schedule D) | | | 0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | 0 |
| 2.2 Common stocks | | | 0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | | | 0 |
| 3.2 Other than first liens | | | 0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | 0 |
| 4.2 Properties held for the production of income | | | 0 |
| 4.3 Properties held for sale | | | 0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) | | | 0 |
| 6. Contract loans | | | 0 |
| 7. Derivatives (Schedule DB) | | | 0 |
| 8. Other invested assets (Schedule BA) | | | 0 |
| 9. Receivables for securities | | | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 0 | 0 | 0 |
| 13. Title plants (for Title insurers only) | | | 0 |
| 14. Investment income due and accrued | 2,278 | | (2,278) |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | | | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due | 169,706 | 308,489 | 138,783 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | | | 0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | | | 0 |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 |
| 17. Amounts receivable relating to uninsured plans | | | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | 0 |
| 18.2 Net deferred tax asset | 631,201 | 592,067 | (39,134) |
| 19. Guaranty funds receivable or on deposit | | | 0 |
| 20. Electronic data processing equipment and software | | | 0 |
| 21. Furniture and equipment, including health care delivery assets | | | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | | | 0 |
| 24. Health care and other amounts receivable | | | 0 |
| 25. Aggregate write-ins for other-than-invested assets | 72,197 | 141,855 | 69,658 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25) | 875,382 | 1,042,411 | 167,029 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 |
| 28. TOTALS (Lines 26 and 27) | 875,382 | 1,042,411 | 167,029 |

**DETAILS OF WRITE-INS**

| | | | |
|---|---|---|---|
| 1101. | | | 0 |
| 1102. | | | 0 |
| 1103. | | | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 |
| 2501. Accounts receivable | 72,197 | 141,855 | 69,658 |
| 2502. | | | 0 |
| 2503. | | | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 72,197 | 141,855 | 69,658 |

# NOTES TO FINANCIAL STATEMENTS

**Note 1 - Summary of Significant Accounting Policies**

A. Accounting Practices

The financial statements of the Annuity Investors Life Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles ("NAIC SAP") and the State of Ohio basis, as shown below:

| Net Income | 2020 | 2019 |
|---|---|---|
| (1) State basis | $ 28,971,111 | $ 20,249,802 |
| (2) State prescribed practices that increase/(decrease) NAIC SAP | - | - |
| (3) State permitted practices that increase/(decrease) NAIC SAP | - | - |
| (4) NAIC SAP | $ 28,971,111 | $ 20,249,802 |
| | | |
| Surplus | | |
| (5) Statutory surplus state basis | $ 343,271,691 | $ 349,311,929 |
| (6) State prescribed practices that increase/(decrease) NAIC SAP | - | - |
| (7) State permitted practices that increase/(decrease) NAIC SAP | - | - |
| (8) NAIC SAP | $ 343,271,691 | $ 349,311,929 |

B. Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at cost.

(2) Bonds with an NAIC rating of 1 through 5 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation. The Company does not own any SVO Identified Exchange Traded Funds.

(3) Common stocks are stated at fair value.

(4) Redeemable preferred stocks rated 1 through 3 and perpetual preferred stocks rated 1 through 3 are stated at book value; all others are stated at the lower of book value or fair value.

(5) The Company has no mortgage loans or real estate.

(6) For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.

(7) The Company has no investments in a parent, subsidiary or affiliate.

(8) Other invested assets are stated at the lower of cost or fair value, except investments in limited partnerships and limited liability companies. Investments in limited partnerships and limited liability companies are stated at the underlying audited GAAP equity.

(9) Derivatives to hedge the Company's fixed-indexed annuities are valued at fair value consistent with the hedged items. The impact of the change in the fair value is recognized as an unrealized gain or loss to surplus.

(10) The Company has no premium deficiency reserve.

(11) The Company has no accident and health contracts.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

**Note 2 - Accounting Changes and Corrections of Errors**

The Company had no material changes in accounting principles and/or corrections of errors.

**Note 3 - Business Combinations and Goodwill**

A. The Company has no business combinations accounted for under the statutory purchase method.

B. The Company was not involved in any statutory mergers.

C. The Company did not enter into any assumption reinsurance agreements.

D. The Company did not recognize any impairment losses related to business combinations or goodwill.

**Note 4 - Discontinued Operations**

The Company has no discontinued operations.

**Note 5 - Investments**

A. The Company has no mortgage loans or mezzanine real estate loans.

B. The Company has no restructured debt.

C. The Company has no investment in reverse mortgages.

D. Loan-Backed Securities

(1) The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine the effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

(2) The Company does not currently hold any aggregate loan-backed securities with a recognized other-than-temporary impairment ("OTTI") in which the Company has the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time to recover the amortized cost basis.

(3) The following table shows each security with a credit-related OTTI charge recognized during the period:

| CUSIP | Amortized Cost Before OTTI | Present Value of Projected Cash Flows | OTTI Charge Recognized in Income Statement | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date Reported |
|---|---|---|---|---|---|---|
| 46627MCY1 | 1,407,201 | 1,354,585 | 37,094 | 1,370,107 | 1,399,043 | 3/31/20 |
| 65539CAK2 | 564,963 | 554,792 | 6,368 | 558,596 | 548,148 | 3/31/20 |
| 855541AC2 | 210,071 | 195,522 | 15,194 | 194,877 | 184,563 | 3/31/20 |
| 059522AU6 | 568,133 | 547,738 | 5,354 | 562,779 | 550,816 | 3/31/20 |
| 74951PDQ8 | 349,918 | 39,102 | 114,997 | 234,920 | 234,920 | 3/31/20 |
| 12669GR45 | 514,358 | 494,806 | 21,725 | 492,633 | 465,918 | 3/31/20 |
| 40432BAA7 | 16,248 | 8,482 | 3,410 | 12,838 | 12,838 | 3/31/20 |
| 76112BNM8 | 1,543,512 | 1,431,540 | 30,462 | 1,513,050 | 1,352,043 | 3/31/20 |
| 05949CHM1 | 588,209 | 510,389 | 17,298 | 570,911 | 570,911 | 6/30/20 |
| 65539CAK2 | 537,913 | 526,556 | 9,856 | 528,057 | 526,579 | 6/30/20 |
| 74951PDQ8 | 219,185 | 10,659 | 208,526 | 10,659 | 10,659 | 6/30/20 |

(4) The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:

| | |
|---|---|
| 1. Less than 12 months | $ 1,548,212 |
| 2. 12 months or longer | 798,232 |

b. The aggregate related fair value of securities with unrealized losses:

| | |
|---|---|
| 1. Less than 12 months | $ 91,976,082 |
| 2. 12 months or longer | 87,332,070 |

(5) Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses. The Company has the intent to hold securities in an unrealized loss position until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

J. Real Estate – Not applicable.

K. Low Income Housing Tax Credits – Not applicable.

# NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (including pledged):

| | Gross (Admitted & Nonadmitted) Restricted | | | | | | | | | Percentage | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Current Year | | | | | | | Current Year | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Restricted Asset Category | Total General Account (GA) | G/A Supporting Separate Account (S/A) Activity (a) | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total from Prior Year | Increase/ (Decrease) (5 minus 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5 minus 8) | Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | 0% | 0% |
| b. Collateral held under security lending agreements | - | - | - | - | - | - | - | - | - | 0% | 0% |
| c. Subject to repurchase agreements | - | - | - | - | - | - | - | - | - | 0% | 0% |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | - | - | - | 0% | 0% |
| e. Subject to dollar repurchase agreements | - | - | - | - | - | - | - | - | - | 0% | 0% |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - | - | - | 0% | 0% |
| g. Placed under option contracts | - | - | - | - | - | - | - | - | - | 0% | 0% |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | 2,893,069 | - | - | - | 2,893,069 | - | 2,893,069 | - | 2,893,069 | 0.1% | 0.1% |
| i. FHLB capital stock | - | - | - | - | - | - | - | - | - | 0% | 0% |
| j. On deposit with states | 7,634,446 | - | - | - | 7,634,446 | 7,486,328 | 148,118 | - | 7,634,446 | 0.2% | 0.2% |
| k. On deposit with other regulatory bodies | - | - | - | - | - | - | - | - | - | 0% | 0% |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | - | - | - | - | - | - | - | - | - | 0% | 0% |
| m. Pledged as collateral not captured in other categories | - | - | - | - | - | - | - | - | - | 0% | 0% |
| n. Other restricted assets | - | - | - | - | - | - | - | - | - | 0% | 0% |
| o. Total restricted assets | $ 10,527,515 | $ - | $ - | $ - | $ 10,527,515 | $ 7,486,328 | $ 3,041,187 | $ - | $ 10,527,515 | 0.3% | 0.3% |

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Details of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable.

(3) Details of Other Restricted Assets – Not applicable.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

| | 1 | 2 | 3 | 4 |
|---|---|---|---|---|
| Collateral Assets | Book/Adjusted Carrying Value (BACV) | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted) * | % of BACV to Total Admitted Assets ** |
| General Account: | | | | |
| a. Cash | $ 40,000 | $ 40,000 | 0.001% | 0.001% |
| b. Schedule D, Part 1 | - | - | 0.000% | 0.000% |
| c. Schedule D, Part 2, Section 1 | - | - | 0.000% | 0.000% |
| d Schedule D, Part 2, Section 2 | - | - | 0.000% | 0.000% |
| e Schedule B | - | - | 0.000% | 0.000% |
| f. Schedule A | - | - | 0.000% | 0.000% |
| g Schedule BA, Part 1 | - | - | 0.000% | 0.000% |
| h. Schedule DL, Part 1 | - | - | 0.000% | 0.000% |
| i. Other | - | - | 0.000% | 0.000% |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | $ 40,000 | $ 40,000 | 0.001% | 0.001% |

* Column 1 divided by Asset Page, Line 26 (Column 1)
** Column 1 divided by Asset Page, Line 26 (Column 3)

| | 1 | 2 |
|---|---|---|
| | Amount | % of Liability to Total Liabilities * |
| k Recognized Obligation to Return Collateral Asset | $ 40,000 | 0.001% |

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. 5GI Securities

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|---|---|---|---|---|---|---|
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Prior Year |
| (1) Bonds - AC | 1 | 1 | $ 54,466 | $ 58,478 | $ 54,217 | $ 59,247 |
| (2) LB&SS - AC | 3 | 3 | 9 | 10 | 5 | 5 |
| (3) Preferred Stock - AC | - | - | - | - | - | - |
| (4) Preferred Stock - FV | - | - | - | - | - | - |
| (5) Total (1+2+3+4) | 4 | 4 | $ 54,475 | $ 58,488 | $ 54,222 | $ 59,252 |

AC - Amortized Cost FV - Fair Value

P. Short Sales – Not applicable.

Q. Prepayment Penalty and Acceleration Fees

| | General Account | Separate Account |
|---|---|---|
| (1) Number of CUSIPS | 47 | 0 |
| (2) Aggregate amount of investment income | $ 3,595,290 | $ - |

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

The Company has no investments in joint ventures, partnerships or limited liability companies.

**Note 7 - Investment Income**

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due.

B. The amount of investment income due and accrued that is excluded from surplus is $2,278.

**Note 8 - Derivative Instruments**

The Company uses equity call options purchased in either the over-the-counter market or on the Chicago Board Options Exchange as economic hedging transactions for financial accounting, regulatory and tax purposes for the associated liabilities of its fixed-indexed annuity products. Under the fixed-indexed annuity products, the crediting rate is linked to changes in the equity indices or Exchanged Traded Funds (ETF) for specified periods and participation rates. The prices of the options purchased are calculated with reference to the underlying index or ETF, participation rates, caps, floors, durations and notional amounts of the underlying contracts. The Company pays cash at the beginning of the contract and may pay or receive cash at expiration of the option as calculated in the option contract. The credit exposure of the options is represented by the fair value (market value) of contracts at the reporting date. The Company recognized an unrealized loss of $1,365,274 during the period.

Counterparties to financial instruments expose the Company to credit-related losses in the event of nonperformance. With most counterparties, the company holds collateral to secure the performance by the counterparty. The Company does not expect any counterparties to fail to meet their obligations.

The Company has no derivative instruments with financing premiums.

**Note 9 - Income Taxes**

A. Deferred Tax Assets and Deferred Tax Liabilities

(1) The components of the net deferred tax asset/(liability) at December 31 are as follows:

| | 2020 | | | 2019 | | | Change | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| a. Gross deferred tax assets | $ 3,505,772 | $ 41,206 | $ 3,546,978 | $ 3,829,464 | $ - | $ 3,829,464 | $ (323,692) | $ 41,206 | $ (282,486) |
| b. Statutory valuation allowance adjustment | - | - | - | - | - | - | - | - | - |
| c. Adjusted gross deferred tax assets | 3,505,772 | 41,206 | 3,546,978 | 3,829,464 | - | 3,829,464 | (323,692) | 41,206 | (282,486) |
| d. Deferred tax assets nonadmitted | 702,047 | (70,846) | 631,201 | 1,155,876 | (563,809) | 592,067 | (453,829) | 492,963 | 39,134 |
| e. Subtotal net admitted deferred tax asset | 2,803,725 | 112,052 | 2,915,777 | 2,673,588 | 563,809 | 3,237,397 | 130,137 | (451,757) | (321,620) |
| f. Deferred tax liabilities | 1,630,397 | 70,846 | 1,701,243 | 1,942,539 | 563,809 | 2,506,348 | (312,142) | (492,963) | (805,105) |
| g. Net admitted deferred tax assets/(net deferred tax liability) | $ 1,173,328 | $ 41,206 | $ 1,214,534 | $ 731,049 | $ - | $ 731,049 | $ 442,279 | $ 41,206 | $ 483,485 |

(2) Admission calculation components, SSAP No. 101:

| | 2020 | | | 2019 | | | Change | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks | $ - | $ 41,206 | $ 41,206 | $ - | $ - | $ - | $ - | $ 41,206 | $ 41,206 |
| b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below) | 1,173,328 | - | 1,173,328 | 731,049 | - | 731,049 | 442,279 | - | 442,279 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | 1,173,328 | - | 1,173,328 | 731,049 | - | 731,049 | 442,279 | - | 442,279 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | 51,308,574 | XXX | XXX | 50,881,581 | XXX | XXX | 426,993 |
| c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | 1,630,397 | 70,846 | 1,701,243 | 1,942,539 | 563,809 | 2,506,348 | (312,142) | (492,963) | (805,105) |
| d. Deferred tax assets admitted as the result of application of SSAP No. 101 | $ 2,803,725 | $ 112,052 | $ 2,915,777 | $ 2,673,588 | $ 563,809 | $ 3,237,397 | $ 130,137 | $ (451,757) | $ (321,620) |

# NOTES TO FINANCIAL STATEMENTS

(3) Other admissibility criteria:

| | 2020 | 2019 |
|---|---|---|
| a. Ratio percentage used to determine recovery period and threshold limitation amount | 1906% | 1925% |
| b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above | $ 342,057,157 | $ 339,210,541 |

(4) Impact of tax planning strategies:

| | 2020 | | 2019 | | Change | |
|---|---|---|---|---|---|---|
| | Ordinary | Capital | Ordinary | Capital | Ordinary | Capital |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage | | | | | | |
| 1. Adjusted gross DTAs amount from Note 9A1(c) | $ 3,505,772 | $ 41,206 | $ 3,829,464 | $ - | $ (323,692) | $ 41,206 |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0% | 0.7% | 0% | 0% | 0% | 1% |
| 3. Net admitted adjusted gross DTAs amount from Note 9A1(e) | 2,803,725 | 112,052 | 2,673,588 | 563,809 | 130,137 | (451,757) |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0% | 0.9% | 0% | 0% | 0% | 1% |

b. Does the company's tax planning strategies include the use of reinsurance? Yes [ ] No [ X ]

B. The Company has recognized all of its deferred tax liabilities.

# NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

(1) Current income tax expense (benefit):

| | 2020 | 2019 | Change |
|---|---|---|---|
| a. Federal | $ 6,204,327 | $ 10,242,022 | $ (4,037,695) |
| b. Foreign | - | - | - |
| c. Subtotal | 6,204,327 | 10,242,022 | (4,037,695) |
| d. Federal income tax on net capital gains | 1,322,792 | 469,570 | 853,222 |
| e. Utilization of capital loss carry-forwards | - | - | - |
| f. Other | - | - | - |
| g. Federal and foreign income taxes incurred | $ 7,527,119 | $ 10,711,592 | $ (3,184,473) |

(2) Deferred tax assets:

| | 2020 | 2019 | Change |
|---|---|---|---|
| a. Ordinary | | | |
| 1 Discounting of unpaid losses | $ - | $ - | $ - |
| 2 Unearned premium reserve | - | - | - |
| 3 Policyholder reserve | 2,789,282 | 3,092,746 | (303,464) |
| 4 Investments | - | - | - |
| 5 Deferred acquisition costs | 217,468 | 249,010 | (31,542) |
| 6 Policyholder dividends accrual | - | - | - |
| 7 Fixed assets | - | - | - |
| 8 Compensation and benefits accrual | - | - | - |
| 9 Pension accrual | - | - | - |
| 10 Receivables - nonadmitted | 23,748 | 26,797 | (3,049) |
| 11 Net operating loss carry-forward | - | - | - |
| 12 Tax credit carry-forward | - | - | - |
| 13 Other | 2,591 | 6,703 | (4,112) |
| 14 Accruals | - | - | - |
| 15 Amortization of intangibles | - | - | - |
| 16 Underwriting expenses | | - | - |
| 17 Accrued expenses | 418,775 | 358,039 | 60,736 |
| 18 Agent balances | 35,638 | 64,783 | (29,145) |
| 19 Bad debt expense | 18,270 | 31,386 | (13,116) |
| 99 Subtotal | $ 3,505,772 | $ 3,829,464 | $ (323,692) |
| b. Statutory valuation allowance adjustment | - | - | - |
| c. Nonadmitted | 702,047 | 1,155,876 | (453,829) |
| d. Admitted ordinary deferred tax assets | $ 2,803,725 | $ 2,673,588 | $ 130,137 |
| e. Capital | | | |
| 1 Investments | $ 41,206 | $ - | $ 41,206 |
| 2 Net capital loss carry-forward | - | - | - |
| 3 Real estate | - | - | - |
| 4 Other | - | - | - |
| 99 Subtotal | $ 41,206 | $ - | $ 41,206 |
| f. Statutory valuation allowance adjustment | - | - | - |
| g. Nonadmitted | (70,846) | (563,809) | 492,963 |
| h. Admitted capital deferred tax assets | $ 112,052 | $ 563,809 | $ (451,757) |
| i. Admitted deferred tax assets | $ 2,915,777 | $ 3,237,397 | $ (321,620) |

(3) Deferred tax liabilities:

| | 2020 | 2019 | Change |
|---|---|---|---|
| a. Ordinary | | | |
| 1 Investments | $ - | $ - | $ - |
| 2 Fixed assets | - | - | - |
| 3 Deferred and uncollected premium | - | - | - |
| 4 Other - Reserve transition adjustment | 1,592,832 | 1,911,398 | (318,566) |
| 5 Other | 37,565 | 31,141 | 6,424 |
| 99 Subtotal | $ 1,630,397 | $ 1,942,539 | $ (312,142) |
| b. Capital | | | |
| 1 Investments | $ 70,846 | $ 563,809 | $ (492,963) |
| 2 Real estate | - | - | - |
| 3 Other | - | - | - |
| 99 Subtotal | $ 70,846 | $ 563,809 | $ (492,963) |
| c. Deferred tax liabilities | $ 1,701,243 | $ 2,506,348 | $ (805,105) |

| | 2020 | 2019 | Change |
|---|---|---|---|
| (4) Net deferred tax assets/(liabilities) | $ 1,214,534 | $ 731,049 | $ 483,485 |

# NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred on operations is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

| | 2020 | 2019 |
|---|---|---|
| Provision for expense computed at statutory rate (operations and realized gains/losses) | $ 7,898,885 | $ 6,357,262 |
| Permanent differences: | | |
| Dividend received deduction | (329,050) | (428,075) |
| Interest expense | (55,484) | (60,466) |
| Other | (83,003) | (70,044) |
| Total permanent differences | (467,537) | (558,585) |
| Timing adjustments: | | |
| Investment differences | 357,962 | 93,142 |
| Reserves | 90,739 | 1,326,957 |
| DAC tax adjustment | (31,541) | (29,053) |
| Accrued expenses | 60,736 | 46,875 |
| Other | (95,417) | (3,901) |
| Total timing adjustments | 382,479 | 1,434,020 |
| Other adjustments: | | |
| Unrealized on options | (286,708) | 3,478,895 |
| Total other adjustments | (286,708) | 3,478,895 |
| Federal income tax expense on operations and realized gains/losses | $ 7,527,119 | $ 10,711,592 |
| Gross change in deferred tax asset | | |
| Timing adjustments | $ (382,479) | $ (1,434,020) |
| Impact of nonadmitted assets | 34,708 | (12,953) |
| Adjustment to prior year taxes | 4,068 | (8,992) |
| Unrealized gains/losses | (188,036) | 308,751 |
| Other | 9,120 | 2,084 |
| Total change in deferred tax asset recorded directly to surplus | (522,619) | (1,145,130) |
| Total statutory income tax expense | $ 7,004,500 | $ 9,566,462 |

E.

(1) The Company does not have any operating loss carry-forwards or capital loss carry-forwards available to offset future net income subject to federal income taxes.

(2) The following are income taxes on operations and realized gains incurred in the current and prior years that will be available for recoupment in the event of future net losses:

| Period | Ordinary | Capital | Total |
|---|---|---|---|
| 2020 | $ - | $ 841,425 | $ 841,425 |
| 2019 | $ - | $ 379,405 | $ 379,405 |
| 2018 | $ - | $ 223,091 | $ 223,091 |

(3) The Company had no deposits to disclose under Section 6603 of the Internal Revenue Service Code.

F. The Company's federal income tax return is consolidated.

(1) The Company's federal income tax return is consolidated with the following entities:

AAG Insurance Agency, Inc.
ABA Insurance Services, Inc.
American Empire Insurance Company
American Empire Surplus Lines Insurance Company
American Empire Underwriters, Inc.
American Financial Enterprises, Inc.
American Financial Group, Inc.
American Highways Insurance Agency, Inc.
American Money Management Corporation
American Premier Underwriters, Inc.
American Signature Underwriters, Inc.
Annuity Investors Life Insurance Company
APU Holding Company
Bridgefield Casualty Insurance Company
Bridgefield Employers Insurance Company
Brothers Pennsylvanian Corporation
Brothers Property Corporation
Brothers Property Management Corporation
Ceres Group, Inc.
Continental General Corporation
Crop Managers Insurance Agency, Inc.
Dempsey & Siders Agency, Inc.
Dixie Terminal Corporation
Eden Park Insurance Brokers, Inc.
Explorer RV Insurance Agency, Inc.
Farmers Crop Insurance Alliance, Inc.
FCIA Management Company, Inc.
GAI Insurance Company, Ltd.
GAI Mexico Holdings, LLC
GAI Warranty Company
GAI Warranty Company of Florida
GALIC Brothers, Inc.
Global Premier Finance Company
Great American Advisors, Inc.
Great American Agency of Texas, Inc.
Great American Alliance Insurance Company
Great American Assurance Company
Great American Casualty Insurance Company
Great American Contemporary Insurance Company
Great American E & S Insurance Company
Great American Fidelity Insurance Company
Great American Financial Resources, Inc.
Great American Holding, Inc.
Great American Insurance Agency, Inc.
Great American Insurance Company
Great American Insurance Company of New York
Great American Life Insurance Company
Great American Lloyd's, Inc.
Great American Management Services, Inc.
Great American Protection Insurance Company
Great American Re Inc.
Great American Security Insurance Company
Great American Spirit Insurance Company
Great American Underwriters Insurance Company
Hangar Acquisition Corp.
Hudson Indemnity, Ltd.
Key Largo Group, Inc.
Lehigh Valley Railroad Company
Magnolia Alabama Holdings, Inc.
Manhattan National Holding Corporation
Manhattan National Life Insurance Company
Mid-Continent Assurance Company
Mid-Continent Casualty Company
Mid-Continent Excess and Surplus Insurance Company
Mid-Continent Specialty Insurance Services, Inc.
National Interstate Corporation
National Interstate Insurance Agency, Inc.
National Interstate Insurance Company
National Interstate Insurance Company of Hawaii, Inc.
Oklahoma Surety Company
One East Fourth, Inc.
Owasco River Railway, Inc. (The)
PCC Technical Industries, Inc.
Pioneer Carpet Mills, Inc.
Premier Lease & Loan Services Insurance Agency, Inc.
Premier Lease & Loan Services of Canada, Inc.
Professional Risk Brokers, Inc.
QQAgency of Texas, Inc.
Republic Indemnity Company of America
Republic Indemnity Company of California
Safety Claims & Litigation Services, LLC
Safety, Claims and Litigation Services, LLC
Skipjack Marina Corp.
Summit Consulting, LLC
Summit Holding Southeast, Inc.
TEJ Holdings, Inc.
Three East Fourth, Inc.
TransProtection Service Company
Triumphe Casualty Company
Vanliner Insurance Company

(2) Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of American Financial Group, Inc. and its includable subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax (RTT) – Not applicable.

I. Alternative Minimum Tax (AMT) Credit – Not applicable.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A.,B. & C.

The Company is an indirect subsidiary of Great American Financial Resources, Inc. ("GAFRI"), which is a subsidiary of American Financial Group ("AFG"); 100% of the Company's outstanding common stock is directly owned by Great American Life Insurance Company ("GALIC"). See Schedule Y, Part 1, Organizational Chart.

During 2020, the Company paid (received) federal income tax payments in cash to (from) GALIC:

| | |
|---|---|
| 7/15/2020 | $ 216,775 |
| 9/10/2020 | $ 3,462,000 |
| 10/20/2020 | $ (412,117) |
| 12/11/2020 | $ 3,205,000 |

The Company paid an ordinary dividend to its parent of $34,000,000 on November 24, 2020.

The Company did not receive capital contributions from GALIC.

# NOTES TO FINANCIAL STATEMENTS

D. The Company reported $44,824 due from and $53,944 due to the parent and affiliated companies. The terms of the agreement require that these amounts are settled within 90 days.

E. The Company has no material guarantees or undertakings for the benefit of an affiliate.

F. Management or service contracts and all cost sharing arrangements including the Company:

(1) The Company has an agreement with GAFRI, subject to the direction of the Finance Committee of the Company, whereby GAFRI, along with services provided by American Money Management Corporation (an affiliate), provides for money management and accounting services related to the investment portfolio.

(2) The Company has an agreement with Great American Advisors, Inc. (“GAA”), a wholly owned subsidiary of GAFRI, whereby GAA is the principal underwriter and distributor of the Company’s variable contracts. The Company pays GAA for acting as underwriter under a distribution agreement.

(3) Certain administrative, management, accounting, data processing, collection, and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or the affiliate.

G. The Company’s outstanding shares are 100% owned by GALIC.

H. The Company does not own shares of any upstream intermediate entity or its ultimate parent.

I. The Company has no investment in a subsidiary.

J. The Company did not recognize any impairment or write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

K. The Company has no investment in a foreign insurance subsidiary.

L. The Company does not hold an investment in a downstream non-insurance holding company.

M. Valuation of Subsidiary, Controlled and Affiliated Entities (excluding U.S. Insurance Entities) – Not applicable.

N. The Company has no investments in insurance subsidiary, controlled, or affiliated entities.

O. Subsidiary, Controlled, and Affiliated Entities Loss Tracking – Not applicable.

**Note 11 - Debt**

A. The Company has no outstanding debt instruments.

B. The Company has no Federal Home Loan Bank agreements.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A., B., C. & D.

The Company does not participate in a defined benefit plan.

E. Defined Contribution Plan – See item G below.

F. The Company does not participate in multiemployer plans.

G. Consolidated/Holding Company Plans:

(1) Employees’ Retirement Plan

AFG has established the AFG 401(k) Retirement and Savings Plan (the “Plan”) for the benefit of employees of AFG and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined by the Plan for each year of participation. Funding is determined annually. Each company contributes an amount for the Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the Plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Board of Directors of AFG, and the Company has no liability for future contributions to the Plan. At December 31, 2020, the fair market value of the Plan’s Retirement Contributions assets was $455,546,671 and the fair market value of the Plan’s Matching Contributions assets was $371,165,976. GAFRI’s share of the expense for the Plan during 2020 was $2,800,054.

(2) Deferred Compensation Plans

Effective October 1, 1994, GAFRI offered to its officers and selected employees the opportunity to defer receipt of a specific percentage of the employee’s compensation. Amounts deferred were credited either with a fixed rate of interest or a rate based on the performance of GAFRI’s common stock, based on the participant’s election. Effective November 1, 2007, this plan was merged into a similar plan maintained by AFG and existing balances were transferred to that plan. The AFG plan offers additional options into which participants may elect to invest their balances.

(3) Postretirement Benefits

GAFRI provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by AFG. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. GAFRI has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. GAFRI currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. AFG has the right to modify or terminate either of these plans in the future. GAFRI has the right to terminate its participation at any time in the future.

GAFRI accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2020, GAFRI's accumulated postretirement benefit obligation was $562,111 using a discount rate of 1.50% of which all is currently accrued. Net postretirement benefits costs for the year ended December 31, 2020 was a $5,613 credit which includes service cost, interest cost, and amortization of the transition obligation.

The weighted average annual assumed rate of increase in the health care cost trend rate is 6% for 2021 and is assumed to decrease gradually to 4.50% over 7 years and to remain at that level thereafter. The effect of a 1% increase in the assumed health care cost trend rate for each year would have an immaterial impact on the postretirement benefit obligation at December 31, 2020.

H. Postemployment Benefits and Compensated Absences

The Company accrues obligations for postemployment benefits and compensated absences in accordance with SSAP No. 11.

I. The Medicare Modernization Act:

(1) In December 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the "Act") became law. Under the Act, starting in 2006, retirees will have the ability to obtain prescription drug benefits through a new Medicare Part D program and companies that continue to provide postretirement prescription drug benefits to their retirees may be eligible to receive a new federal subsidy.

(2) & (3) The Medicare Modernization Act had no impact on the Company's postretirement benefits.

**Note 13 - Capital And Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

A. The Company's capital is common stock. There are 25,000 shares authorized and 20,000 shares issued and outstanding, with a per share par value of $125.00. There are no other classes of capital stock.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid to stockholders by life insurance companies domiciled in the State of Ohio without prior approval of the Insurance Commissioner is the greater of 10% of surplus as regards policyholders or net income as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of dividends payable in 2021 without prior approval is $34,077,169, based on surplus. At December 31, 2020, surplus as regards policyholders was $340,771,691, earned surplus was $169,221,691, and net income was $28,971,111.

D. The Company paid an ordinary dividend to its parent of $34,000,000 on November 24, 2020.

E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. The Company has placed no restrictions on unassigned surplus funds.

G. The total amount of advances to surplus not repaid is $0. The Company is not organized as a mutual insurer or similar entity.

H. The amounts of stock held by the Company, including stock of affiliated companies, for special purposes are:

| | | |
|---|---|---|
| a. | For conversion of preferred stock: | 0 shares |
| b. | For employee stock options: | 0 shares |
| c. | For stock purchase w arrants: | 0 shares |

I. The Company has no special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

| | | | |
|---|---|---|---|
| a. | Unrealized gains and losses: | $ | 5,766,923 |
| b. | Nonadmitted asset values: | $ | (875,382) |
| c. | Separate account business: | $ | 1,581,392 |
| d. | Asset valuation reserves: | $ | (15,548,236) |
| e. | Provision for reinsurance: | $ | - |

K. The Company has not issued any surplus debentures or similar obligations.

L. & M. There has been no restatement of surplus due to quasi-reorganization.

**Note 14 - Contingencies**

A. The Company is not aware of any material contingent liabilities and has no reserves to cover any contingent liabilities.

B. The Company held a guaranty fund assessment liability for future assessments of $10,059. The Company also holds a premium tax offset asset related to guaranty fund assessments paid or accrued.

C. The Company has no gain contingencies to report.

D. The Company is not aware of any claims related to extra contractual obligations and bad faith losses stemming from lawsuits.

E. The Company has no joint and several liabilities.

F. The Company is not aware of any other material loss contingencies as of the Balance Sheet date, or any date subsequent up to the filing of this statement.

**Note 15 - Leases**

Not applicable.

**Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company does not have financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk, except as described in Note 8 – Derivative Instruments.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company has no reportable transactions.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**Note 20 – Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value or net asset value (“NAV”) into the three-level fair value hierarchy as reflected in the following table. See item (4) below for a discussion of each of these three levels.

| | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|---|---|---|---|---|---|
| Assets at fair value | | | | | |
| Bonds: | | | | | |
| U.S. Government and government agencies | $ - | $ - | $ - | $ - | $ - |
| States, municipalities and political subdivisions | - | - | - | - | - |
| Foreign government | - | - | - | - | - |
| Residential MBS | - | 10,815 | - | - | 10,815 |
| Commercial MBS | - | - | - | - | - |
| All other bonds | - | - | - | - | - |
| Total bonds | - | 10,815 | - | - | 10,815 |
| Non-affiliated preferred stock | - | - | - | - | - |
| Non-affiliated common stock | 1,470,591 | - | - | - | 1,470,591 |
| Equity index call options | - | 18,712,784 | - | - | 18,712,784 |
| Variable annuity assets (separate accounts) (a) | - | 663,544,638 | - | - | 663,544,638 |
| Total assets at fair value/NAV | $ 1,470,591 | $ 682,268,237 | $ - | $ - | $ 683,738,828 |

(a) Separate account liabilities equal the fair value for separate account assets.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The Company did not have any level 3 assets or liabilities at December 31, 2020

(3) Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs.

(4) Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances.

The Company’s investment manager, American Money Management Corporation (“AMMC”), an affiliate, is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC’s internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the investment manager considers widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

(5) Derivative Assets and Liabilities

a. The Company’s derivative assets/liabilities are reported on a gross basis (see 20-A-(1)).

b. The Company has no gross or net derivative assets/liabilities measured at fair value in the Level 3 category.

B. The Company has no additional fair value disclosures.

C. The Company has categorized all the financial assets in the financial statements into the three-level fair value hierarchy as reflected in the following table. See item (4) above for a discussion of each of these three levels.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|---|---|---|---|---|---|---|
| Financial Assets: | | | | | | | |
| Bonds: | | | | | | | |
| U.S. Government and government agencies | $ 2,862,684 | $ 2,552,845 | $ 443,863 | $ 2,418,821 | $ - | $ - | $ - |
| States, municipalities and political subdivisions | 334,169,863 | 300,140,619 | - | 334,169,863 | - | - | - |
| Foreign government | 4,219,966 | 3,991,079 | - | 4,219,966 | - | - | - |
| Residential MBS | 141,953,158 | 126,560,774 | - | 138,937,874 | 3,015,284 | - | - |
| Commercial MBS | 59,058,943 | 55,620,404 | - | 59,058,943 | - | - | - |
| Asset-backed securities | 307,114,228 | 301,375,474 | - | 298,395,223 | 8,719,005 | - | - |
| Collateralized loan obligations | 203,773,107 | 203,070,611 | - | 203,773,107 | - | - | - |
| All other bonds | 1,521,151,756 | 1,365,160,115 | - | 1,512,951,200 | 8,200,556 | - | - |
| Total bonds | $ 2,574,303,705 | $2,358,471,921 | $ 443,863 | $ 2,553,924,997 | $ 19,934,845 | $ - | $ - |
| Non-affiliated preferred stock | 7,677,500 | 6,893,247 | 4,577,500 | - | 3,100,000 | - | - |
| Non-affiliated common stock | 1,470,591 | 1,470,591 | 1,470,591 | - | - | - | - |
| Variable annuity assets (separate accounts) | 663,544,638 | 663,544,638 | - | 663,544,638 | - | - | - |
| Other investments | 21,192,556 | 18,605,384 | - | 21,192,556 | - | - | - |
| Equity index call options | 18,712,784 | 18,712,784 | - | 18,712,784 | - | - | - |
| Cash, cash equivalents and short-term investments | 88,750,936 | 88,750,088 | 88,750,936 | - | - | - | - |
| Policy loans | 50,642,803 | 50,642,803 | - | - | 50,642,803 | - | - |
| Total financial assets | $ 3,426,295,513 | $3,207,091,456 | $ 95,242,890 | $ 3,257,374,975 | $ 73,677,648 | $ - | $ - |

D. Not Practicable to Estimate Fair Value – The Company has no financial instruments that fall under this classification.

E. NAV Practical Expedient Investments – The Company has no financial instruments that fall under this classification.

**Note 21 - Other Items**

A. The Company had no unusual events or infrequent items to report.

B. The Company had no troubled debt restructuring.

C. Other Disclosures:

Per SSAP No. 86, changes in unrealized gains/losses for derivatives (derivative mark-to-market) that hedge against fixed-indexed annuity ("FIA") reserves are recorded through surplus (Page 4, Line 38), while the mark-to-market for the corresponding reserves is recorded through net operating earnings (Page 4, Line 19).

The following table shows the impact on net operating earnings as if the derivative mark-to-market was recorded through net operating earnings consistent with the corresponding reserve:

| | | Current Year | |
|---|---|---|---|
| | Net Income | Other Changes in Surplus | Total Surplus Impact |
| Recurring items | $ 28,625,144 | $ (540,341) | $ 28,084,803 |
| Net realized capital gains (losses) | (4,352,034) | - | (4,352,034) |
| Change in net deferred income tax | (334,584) | 334,584 | - |
| Change in asset valuation reserve | - | 559,682 | 559,682 |
| FIA mark-to-market | 5,032,585 | (1,365,274) | 3,667,311 |
| Dividends to parent | - | (34,000,000) | (34,000,000) |
| As reported | $ 28,971,111 | $ (35,011,349) | $ (6,040,238) |

| | | Prior Year | |
|---|---|---|---|
| | Net Income | Other Changes in Surplus | Total Surplus Impact |
| Recurring items | $ 31,207,981 | $ 507,741 | $ 31,715,722 |
| Net realized capital gains (losses) | (707,618) | - | (707,618) |
| Change in net deferred income tax | (1,453,880) | 1,453,880 | - |
| Change in asset valuation reserve | - | (2,140,059) | (2,140,059) |
| FIA mark-to-market | (8,796,681) | 16,566,170 | 7,769,489 |
| Dividends to parent | - | - | - |
| As reported | $ 20,249,802 | $ 16,387,732 | $ 36,637,534 |

The following table shows the detail of Page 4, Line 38, "Change in net unrealized capital gains (losses)":

| | 2020 | 2019 |
|---|---|---|
| Unaffiliated common stock | $ (897,970) | $ 1,473,791 |
| Other invested assets | 2,563 | (3,554) |
| Deferred taxes | 188,035 | (308,749) |
| Subtotal | (707,372) | 1,161,488 |
| Derivatives - hedging FIA | (1,365,274) | 16,566,170 |
| Total | $ (2,072,646) | $ 17,727,658 |

D. The Company has no business interruption insurance recoveries.

E. The Company has no state transferable or nontransferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) Included in determining the Company's exposure to subprime mortgage loans are the debt and equity securities of companies whose principal business includes the origination, securitization, providing of mortgage insurance on, investment in or management of subprime mortgage loans. Also included in such determination are those residential MBS and collateral debt obligations in which the ultimate collateral supporting anticipated cash flows are subprime mortgage loans. In general, we limit the Company's purchases of subprime residential MBS to those securities with AAA ratings and whose underlying collateral is fixed-rate (as opposed to adjustable rate).

(2) The Company does not have any investments with direct exposure in subprime mortgage loans.

(3) Direct exposure to subprime mortgage risk through investments in the following securities:

| | Actual Cost | Book/Adjusted Carrying Value (excluding interest) | Fair Value | Other Than Temporary Impairment Losses Recognized |
|---|---|---|---|---|
| a. Residential MBS | $ 9,791,638 | $ 10,506,125 | $ 11,267,174 | $ 1,072,068 |
| b. Commercial MBS | - | - | - | - |
| c. Collateralized debt obligations | - | - | - | - |
| d. Structured securities | - | - | - | - |
| e. Equity investments in SCAs | - | - | - | - |
| f. Other assets | - | - | - | - |
| g. Total | $ 9,791,638 | $ 10,506,125 | $ 11,267,174 | $ 1,072,068 |

(4) The Company has no net underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverage.

G. The Company does not have retained asset accounts.

H. The Company is not an issuer, ceding issuer, or counterparty of insurance-linked securities.

I. The Company has no amount that could be realized on life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

**Note 22 - Events Subsequent**

Management has evaluated the financial statements for subsequent events through February 19, 2021, the date the financial statements were available to be issued.

AFG announced on January 27, 2021, that it has entered into a definitive agreement to sell the Company's parent (GALIC) to Massachusetts Mutual Life Insurance Company for $3.5 billion in cash, subject to final closing adjustments. The sale includes the Company and the parent's other insurance subsidiary. The agreement is expected to close in the second quarter of 2021.

**Note 23 - Reinsurance**

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes ( ) No ( x ) If yes, give full details

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes ( ) No ( x ) If yes, give full details

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes ( ) No ( x )

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? $0

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes ( ) No ( x ) If yes, give full details

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

# NOTES TO FINANCIAL STATEMENTS

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes ( ) No ( x )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $0

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance.

C. Commutation of Ceded Reinsurance

The Company was not involved in any commutation of ceded reinsurance.

D. Certified Reinsurer Rating Downgrade or Status Subject to Revocation

The Company has no reinsurance contracts with certified reinsurers.

E., F., G. The Company has no captive reinsurance agreements.

H. Reinsurance Credit

(1) The Company had no reinsurance contracts subject to A-791 that includes a provision which limits the reinsurer’s assumption of significant risks identified as A-791.

(2) The Company had no reinsurance contracts not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer’s assumption of risk.

(3) The Company had no reinsurance contracts which result in delays in payment.

(4) The Company had no reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.

(5) The Company has not ceded any risk which is not subject to A-791 where the accounting treatment under statutory accounting principles (“SAP”) and under generally accepted accounting principles (“GAAP”) is different.

(6) No reinsurance contracts have different GAAP and SAP accounting treatments.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

The Company had no changes in the provision for incurred loss or loss adjustment expense attributable to insured events of prior years.

**Note 26 - Intercompany Pooling Arrangements**

Not applicable.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

Not applicable.

**Note 29 - Participating Policies**

Not applicable.

**Note 30 - Premium Deficiency Reserves**

Not applicable.

**Note 31 - Reserves for Life Contracts and Annuity Contracts**

(1) The Company has no life insurance business in force. Surrender values are not promised in excess of the legally computed reserves.

(2) The Company has no substandard policies in force.

(3) The Company had no insurance in force for which the gross premiums are less than the net premiums according to the valuation standard.

(4) The tabular interest has been determined by the formula as described in the instructions. The tabular less actual reserve released has been determined by the formula as described in the instructions. The tabular cost has been determined by the formula as described in the instructions.

(5) Tabular interest on funds not involving life contingencies is calculated as the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.

(6) The Company has no reserve changes not captured elsewhere.

**Note 32 - Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics**

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies

A. INDIVIDUAL ANNUITIES

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|---|---|---|---|---|
| 1. Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | $ 67,761,990 | $ - | $ - | $ 67,761,990 | 2.6% |
| b. At book value less current surrender charge of 5% or more | 357,401,859 | - | - | 357,401,859 | 13.6% |
| c. At fair value | - | - | 548,350,742 | 548,350,742 | 21.0% |
| d. Total with market value adjustment or at fair value (total of a through c) | 425,163,849 | - | 548,350,742 | 973,514,591 | 37.2% |
| e. At book value without adjustment (minimal or no charge or adjustment) | 1,628,436,026 | - | - | 1,628,436,026 | 62.1% |
| 2. Not subject to discretionary withdrawal | 18,377,713 | - | - | 18,377,713 | 0.7% |
| 3. Total (gross: direct + assumed) | 2,071,977,588 | - | 548,350,742 | 2,620,328,330 | 100.0% |
| 4. Reinsurance ceded | - | - | - | - | |
| 5. Total (net)* (3) - (4) | $ 2,071,977,588 | $ - | $ 548,350,742 | $ 2,620,328,330 | |
| 6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | $ 70,483,278 | - | - | $ 70,483,278 | |

B. GROUP ANNUITIES

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|---|---|---|---|---|
| 1. Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | $ - | $ - | $ - | $ - | 0.0% |
| b. At book value less current surrender charge of 5% or more | 326,401 | - | - | 326,401 | 0.2% |
| c. At fair value | - | - | 113,612,504 | 113,612,504 | 52.3% |
| d. Total with market value adjustment or at fair value (total of a through c) | 326,401 | - | 113,612,504 | 113,938,905 | 52.5% |
| e. At book value without adjustment (minimal or no charge or adjustment) | 103,173,869 | - | - | 103,173,869 | 47.5% |
| 2. Not subject to discretionary withdrawal | - | - | - | - | 0.0% |
| 3. Total (gross: direct + assumed) | 103,500,270 | - | 113,612,504 | 217,112,774 | 100.0% |
| 4. Reinsurance ceded | - | - | - | - | |
| 5. Total (net)* (3) - (4) | $ 103,500,270 | $ - | $ 113,612,504 | $ 217,112,774 | |
| 6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | $ - | - | - | $ - | |

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|---|---|---|---|---|
| 1. Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | $ - | $ - | $ - | $ - | 0.0% |
| b. At book value less current surrender charge of 5% or more | - | - | - | - | 0.0% |
| c. At fair value | - | - | - | - | 0.0% |
| d. Total with market value adjustment or at fair value (total of a through c) | - | - | - | - | 0.0% |
| e. At book value without adjustment (minimal or no charge or adjustment) | - | - | - | - | 0.0% |
| 2. Not subject to discretionary withdrawal | 20,063,641 | - | - | 20,063,641 | 100.0% |
| 3. Total (gross: direct + assumed) | 20,063,641 | - | - | 20,063,641 | 100.0% |
| 4. Reinsurance ceded | - | - | - | - | |
| 5. Total (net)* (3) - (4) | $ 20,063,641 | $ - | $ - | $ 20,063,641 | |
| 6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | $ - | - | - | $ - | |

# NOTES TO FINANCIAL STATEMENTS

D.

| | Amount |
|---|---|
| Life & Accident & Health Annual Statement: | |
| 1. Exhibit 5, Annuities Section, Total (net) | $ 2,175,477,860 |
| 2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | - |
| 3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | 20,063,641 |
| 4. Subtotal | 2,195,541,501 |
| | |
| Separate Accounts Annual Statement: | |
| 5. Exhibit 3, Line 0299999, Column 2 | 661,963,244 |
| 6. Exhibit 3, Line 0399999, Column 2 | - |
| 7. Policyholder dividend and coupon accumulations | - |
| 8. Policyholder premiums | - |
| 9. Guaranteed interest contracts | - |
| 10. Other contract deposit funds | - |
| 11. Subtotal | 661,963,244 |
| 12. Combined Total | $ 2,857,504,745 |

**Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

Not applicable.

**Note 34 - Premium and Annuity Considerations Deferred and Uncollected**

Not applicable.

**Note 35 - Separate Accounts**

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities for individual and group variable annuities. The separate accounts are registered under the Investment Company Act of 1940, as amended, as a unit investment trust. In accordance with the State of Ohio procedures for approving items within the separate accounts, the separate accounts classification of the individual and group variable annuities are supported by Section 3907.15 of the Ohio Revised Code.

2. In accordance with the products and transactions recorded within the separate accounts, all assets are considered legally insulated from the general account and are not chargeable with liabilities incurred in any other business operation of the Company. As of December 31, 2020 and 2019, the Company's separate account statement included legally insulated variable annuity assets of $663,544,638 and $627,680,121, respectively.

3. In accordance with the products/transactions recorded within the separate accounts, some separate account liabilities are guaranteed by the general account. To compensate the general account for the risk taken, the separate account has paid risk charges for guaranteed withdrawal benefits for variable annuity contracts as follows for the past five years:

| | | |
|---|---|---|
| a. | 2020 | $ 286,442 |
| b. | 2019 | 332,572 |
| c. | 2018 | 347,967 |
| d. | 2017 | 345,651 |
| e. | 2016 | 378,739 |

As of December 31, 2020, the general account of the Company had a maximum guarantee for separate account liabilities of $13,062,712 for the guaranteed minimum death benefit of the variable annuity contracts. The total separate account guarantees paid by the general account for the past five years are as follows:

| | | |
|---|---|---|
| f. | 2020 | $ 109,397 |
| g. | 2019 | 365,933 |
| h. | 2018 | 47,181 |
| i. | 2017 | 69,255 |
| j. | 2016 | 496,266 |

4. The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

The separate and variable accounts held by the Company relate to individual and group variable annuities of a nonguaranteed return nature. The net investment experience of the separate accounts is credited directly to the policyholder and can be positive or negative. These variable annuities generally provide a death benefit of the greater of account value or premium paid, accumulated at 0% to 5%. A minimum guaranteed death benefit is also provided on some contracts which is the highest account value (reduced for partial withdrawals) on a prior contract anniversary. The minimum guaranteed death benefit reserve is held in Exhibit 5. The assets and liabilities of these accounts are carried at fair value.

Information regarding the separate accounts of the Company is as follows:

| | Index | Nonindexed Guarantee Less than/equal to 4% | Nonindexed Guarantee More than 4% | Nonguaranteed Separate Accounts | Total |
|---|---|---|---|---|---|
| (1) Premiums, considerations or deposits for year ended 12/31/2020 | $ - | $ - | $ - | $ 14,765,363 | $ 14,765,363 |
| Reserves at 12/31/2020 | | | | | |
| (2) For accounts with assets at: | | | | | |
| a. Fair value | $ - | $ - | $ - | $ 661,963,244 | $661,963,244 |
| b. Amortized cost | - | - | - | - | - |
| c. Total reserves | $ - | $ - | $ - | $ 661,963,244 | $661,963,244 |
| (3) By withdrawal characteristics: | | | | | |
| a. Subject to discretionary withdrawal | $ - | $ - | $ - | $ - | $ - |
| b. With fair value adjustment | - | - | - | - | - |
| c. At book value without fair value adjustment and with current surrender charge of 5% or more | - | - | - | - | - |
| d. At fair value | - | - | - | 661,963,244 | 661,963,244 |
| e. At book value without fair value adjustment and with current surrender charge less than 5% | - | - | - | - | - |
| f. Subtotal | - | - | - | 661,963,244 | 661,963,244 |
| g. Not subject to discretionary withdrawal | - | - | - | - | - |
| h. Total | $ - | $ - | $ - | $ 661,963,244 | $661,963,244 |
| (4) Reserves for asset default risk in lieu of AVR | $ - | $ - | $ - | $ - | $ - |

C. The following is a reconciliation of the net transfer to (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

| | |
|---|---|
| a. Transfers to Separate Accounts (Page 4, Line 1.4) | $ 14,765,363 |
| b. Transfers from Separate Accounts (Page 4, Line 10) | 75,401,341 |
| c. Net transfers to or (from) Separate Accounts (a) - (b) | $ (60,635,978) |

(2) Reconciling Adjustments $ -

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement
(1c) + (2) = (Page 4, Line 26) $ (60,635,978)

**Note 36 - Loss/Claim Adjustment Expenses**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]

1.3 State regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ X ] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001042046

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/11/2018

3.4 By what department or departments?
State of Ohio, Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [ X ]

4.12 renewals? Yes [ ] No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [ X ]

4.22 renewals? Yes [ ] No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1<br>Nationality | 2<br>Type of Entity |
|---|---|
| | |

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ X ] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| Great American Advisors | Cincinnati, OH | NO | NO | NO | YES |
| American Money Management Corporation | Cincinnati, OH | NO | NO | NO | YES |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 221 East 4th Street Suite 2900, Cincinnati, OH, 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ ] No [ X ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:
The Audit Committee of American Financial Group Inc., the Company's SOX compliant parent, will be deemed to serve as the Company's Audit Commitee for the purposes of compliance with Ohio insurance law.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Richard Lee Sutton, 301 East Fourth Street, Cincinnati, OH 45202, Appointed Actuary

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]

| | | |
|---|---|---|
| 12.11 | Name of real estate holding company | |
| 12.12 | Number of parcels involved | 0 |
| 12.13 | Total book/adjusted carrying value | $ 0 |

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ X ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ X ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ X ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|---|---|---|---|
| | | | $ |

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

| | | |
|---|---|---|
| 20.11 | To directors or other officers | $ 0 |
| 20.12 | To stockholders not officers | $ 0 |
| 20.13 | Trustees, supreme or grand (Fraternal only) | $ 0 |

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

| | | |
|---|---|---|
| 20.21 | To directors or other officers | $ 0 |
| 20.22 | To stockholders not officers | 0 |
| 20.23 | Trustees, supreme or grand (Fraternal only) | 0 |

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

| | | |
|---|---|---|
| 21.21 | Rented from others | $ 0 |
| 21.22 | Borrowed from others | $ 0 |
| 21.23 | Leased from others | $ 0 |
| 21.24 | Other | $ 0 |

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]

22.2 If answer is yes:

| | | |
|---|---|---|
| 22.21 | Amount paid as losses or risk adjustment | $ 0 |
| 22.22 | Amount paid as expenses | $ 0 |
| 22.23 | Other amounts paid | $ 0 |

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 44,824

## INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [ X ] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
The Company does not engage in securities lending.

24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 0

24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.093 Total payable for securities lending reported on the liability page: $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $ 0

25.22 Subject to reverse repurchase agreements $ 0

25.23 Subject to dollar repurchase agreements $ 0

25.24 Subject to reverse dollar repurchase agreements $ 0

25.25 Placed under option agreements $ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock $ 2,893,069

25.27 FHLB Capital Stock $ 0

25.28 On deposit with states $ 7,634,446

25.29 On deposit with other regulatory bodies $ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB $ 0

25.31 Pledged as collateral to FHLB – including assets backing funding agreements $ 0

25.32 Other $ 0

25.3 For category (25.26) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|---|---|---|
| Not registered with SEC | CAROLINA FIRST MORTGAGE LOAN TRUST | $ 2,893,069 |

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ X ] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ X ] No [ ] N/A [ ]
If no, attach a description with this statement.

**Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [ X ]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

26.42 Permitted accounting practice Yes [ ] No [ ]

26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian's Address |
|---|---|
| The Bank of New York Mellon | One Wall Street, New York, NY 10286 |

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---|---|
| American Money Management Corporation | A |

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---|---|---|---|---|
| 161853 | American Money Management Corporation | 54930048Y5YTQDRCSM84 | SEC | DS |

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

| 1<br>CUSIP | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted Carrying Value |
|---|---|---|
| | | $ |
| 29.2999 TOTAL | | $ |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund (from above table) | 2<br>Name of Significant Holding of the Mutual Fund | 3<br>Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4<br>Date of Valuation |
|---|---|---|---|
| | | $ | |

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | | 1<br>Statement (Admitted) Value | 2<br>Fair Value | 3<br>Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|---|---|---|---|---|
| 30.1 | Bonds | $ 2,361,471,918 | $ 2,577,304,546 | $ 215,832,628 |
| 30.2 | Preferred Stocks | $ 6,893,247 | $ 7,677,500 | $ 784,253 |
| 30.3 | Totals | $ 2,368,365,165 | $ 2,584,982,046 | $ 216,616,881 |

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values for bonds and preferred stocks are determined by internal investment professionals at American Money Management Corporation (the manager of the Company's investment portfolio) using data from nationally recognized pricing services, broker quotes and available trade information. When data from these sources is not available (typically less than 1% of the portfolio), prices are developed internally by the investment professionals using widely published indices (as benchmarks), interest rates, issuer spreads, credit quality of the specific issuer and general economic conditions.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

For the securities that were priced using broker prices, American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ X ] No [ ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ X ] N/A [ ]

## OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| | $ |

38.1 Amount of payments for legal expenses, if any? $ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| | $ |

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 2,293

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| American Council of Life Insurers | $ 2,293 |

# GENERAL INTERROGATORIES

## PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

| | | |
|---|---|---|
| 1.1 | Does the reporting entity have any direct Medicare Supplement Insurance in force? | Yes [ ] No [ X ] |
| 1.2 | If yes, indicate premium earned on U.S. business only. | $ 0 |
| 1.3 | What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? | $ 0 |
| | 1.3 Reason for excluding: | |
| 1.4 | Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. | $ 0 |
| 1.5 | Indicate total incurred claims on all Medicare Supplement insurance. | $ 0 |
| 1.6 | Individual policies: | |
| | Most current three years: | |
| | 1.61 Total premium earned | $ 0 |
| | 1.62 Total incurred claims | $ 0 |
| | 1.63 Number of covered lives | $ 0 |
| | All years prior to most current three years: | |
| | 1.64 Total premium earned | $ 0 |
| | 1.65 Total incurred claims | $ 0 |
| | 1.66 Number of covered lives | $ 0 |
| 1.7 | Group policies: | |
| | Most current three years: | |
| | 1.71 Total premium earned | $ 0 |
| | 1.72 Total incurred claims | $ 0 |
| | 1.73 Number of covered lives | $ 0 |
| | All years prior to most current three years: | |
| | 1.74 Total premium earned | $ 0 |
| | 1.75 Total incurred claims | $ 0 |
| | 1.76 Number of covered lives | $ 0 |

2. Health Test:

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 2.1 | Premium Numerator | $ 0 | $ 0 |
| 2.2 | Premium Denominator | $ 121,123,223 | $ 160,784,415 |
| 2.3 | Premium Ratio (2.1/2.2) | 0.0% | 0.0% |
| 2.4 | Reserve Numerator | $ 0 | $ 0 |
| 2.5 | Reserve Denominator | $ 2,180,031,892 | $ 2,194,402,162 |
| 2.6 | Reserve Ratio (2.4/2.5) | 0.0% | 0.0% |

| | | |
|---|---|---|
| 3.1 | Does the reporting entity have Separate Accounts? | Yes [ X ] No [ ] |
| 3.2 | If yes, has a Separate Accounts statement been filed with this Department | Yes [ X ] No [ ] N/A[ ] |
| 3.3 | What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? | $ 1,581,392 |
| 3.4 | State the authority under which Separate Accounts are maintained:<br>State of Ohio Department of Insurance. Also, registered with the Securities and Exchange Commission. | |
| 3.5 | Was any of the reporting entity's Separate Accounts business reinsured as of December 31? | Yes [ ] No [ X ] |
| 3.6 | Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? | Yes [ ] No [ X ] |
| 3.7 | If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" | $ 0 |
| 4. | For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only: | |
| 4.1 | Amount of loss reserves established by these annuities during the current year: | $ 0 |
| 4.2 | List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities. | |

| 1<br>P&C Insurance Company<br>and<br>Location | 2<br>Statement Value on<br>Purchase Date of Annuities<br>(i.e., Present Value) |
|---|---|
| | |

| | | |
|---|---|---|
| 5.1 | Do you act as a custodian for health savings accounts? | Yes [ ] No [ X ] |
| 5.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | $ 0 |
| 5.3 | Do you act as an administrator for health savings accounts? | Yes [ ] No [ X ] |
| 5.4 | If yes, please provide the balance of the funds administered as of the reporting date. | $ 0 |
| 6.1 | Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? | Yes [ ] No [ ] N/A [ X ] |

# GENERAL INTERROGATORIES

## PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

| 1<br>Company Name | 2<br>NAIC Company Code | 3<br>Domiciliary Jurisdiction | 4<br>Reserve Credit | Assets Supporting Reserve Credit<br>5<br>Letters of Credit | 6<br>Trust Agreements | 7<br>Other |
|---|---|---|---|---|---|---|
| | | | $ | $ | $ | $ |

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

| | | |
|---|---|---|
| 7.1 | Direct premiums written | $ 0 |
| 7.2 | Total incurred claims | $ 0 |
| 7.3 | Number of covered lives | 0 |

| *Ordinary Life Insurance Includes |
|---|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Variable Life (with or without secondary guarantee) |
| Universal Life (with or without secondary guarantee) |
| Variable Universal Life (with or without secondary guarantee) |

8. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states? Yes [ X ] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ X ]

**Life, Accident and Health Companies Only:**

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)"? Yes [ X ] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

| | | |
|---|---|---|
| 9.21 | Paid | $ 9,710,891 |
| 9.22 | Received | $ 0 |

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [ X ]

10.2 If yes, what amount pertaining to these items is included in:

| | | |
|---|---|---|
| 10.21 | Page 3, Line 1 | $ 0 |
| 10.22 | Page 4, Line 1 | $ 0 |

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 171,550,000

12. Total dividends paid stockholders since organization of the reporting entity:

| | | |
|---|---|---|
| 12.11 | Cash | $ 37,800,000 |
| 12.12 | Stock | $ 0 |

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [ X ]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [ ] No [ X ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

| | 1<br>Reinsurance Assumed | 2<br>Reinsurance Ceded | 3<br>Net Retained |
|---|---|---|---|
| 13.31 Earned premium | $ 0 | $ 0 | $ 0 |
| 13.32 Paid claims | $ 0 | $ 0 | $ 0 |
| 13.33 Claim liability and reserve (beginning of year) | $ 0 | $ 0 | $ 0 |
| 13.34 Claim liability and reserve (end of year) | $ 0 | $ 0 | $ 0 |
| 13.35 Incurred claims | $ 0 | $ 0 | $ 0 |

13.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | Attachment Point | 1<br>Earned Premium | 2<br>Claim Liability and Reserve |
|---|---|---|---|
| 13.41 | <$25,000 | $ 0 | $ 0 |
| 13.42 | $25,000 — 99,999 | $ 0 | $ 0 |
| 13.43 | $100,000 — 249,999 | $ 0 | $ 0 |
| 13.44 | $250,000 — 999,999 | $ 0 | $ 0 |
| 13.45 | $1,000,000 or more | $ 0 | $ 0 |

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? $ 0

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

# GENERAL INTERROGATORIES

## PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year %

27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? $

29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|---|---|
| | $ |

# FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

$000 omitted for amounts of life insurance

| | | 1<br>2020 | 2<br>2019 | 3<br>2018 | 4<br>2017 | 5<br>2016 |
|---|---|---|---|---|---|---|
| | **Life Insurance in Force (Exhibit of Life Insurance)** | | | | | |
| 1. | Ordinary - whole life and endowment (Line 34, Col. 4) | | | | | |
| 2. | Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) | | | | | |
| 3. | Credit life (Line 21, Col. 6) | | | | | |
| 4. | Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | | | | | |
| 5. | Industrial (Line 21, Col. 2) | | | | | |
| 6. | FEGLI/SGLI (Lines 43 & 44, Col. 4) | | | | | |
| 7. | Total (Line 21, Col. 10) | 0 | 0 | 0 | 0 | 0 |
| 7.1 | Total in force for which VM-20 deterministic/stochastic reserves are calculated | | | | | XXX |
| | **New Business Issued (Exhibit of Life Insurance)** | | | | | |
| 8. | Ordinary - whole life and endowment (Line 34, Col. 2) | | | | | |
| 9. | Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) | | | | | |
| 10. | Credit life (Line 2, Col. 6) | | | | | |
| 11. | Group (Line 2, Col. 9) | | | | | |
| 12. | Industrial (Line 2, Col. 2) | | | | | |
| 13. | Total (Line 2, Col. 10) | 0 | 0 | 0 | 0 | 0 |
| | **Premium Income - Lines of Business (Exhibit 1-Part 1)** | | | | | |
| 14. | Industrial life (Line 20.4, Col. 2) | | | | | |
| 15.1 | Ordinary life insurance (Line 20.4, Col.. 3) | | | | | |
| 15.2 | Ordinary individual annuities (Line 20.4, Col. 4) | 102,859,857 | 143,037,239 | 178,462,078 | 192,007,121 | 168,499,979 |
| 16. | Credit life (group and individual) (Line 20.4, Col. 5) | | | | | |
| 17.1 | Group life insurance (Line 20.4, Col. 6) | | | | | |
| 17.2 | Group annuities (Line 20.4, Col. 7) | 18,263,366 | 17,747,176 | 16,907,523 | 19,391,161 | 24,927,717 |
| 18.1 | A&H - group (Line 20.4, Col. 8) | | | | | |
| 18.2 | A&H - credit (group and individual) (Line 20.4, Col. 9) | | | | | |
| 18.3 | A&H - other (Line 20.4, Col. 10) | | | | | |
| 19. | Aggregate of all other lines of business (Line 20.4, Col. 11) | | | | | |
| 20. | Total | 121,123,223 | 160,784,415 | 195,369,601 | 211,398,282 | 193,427,696 |
| | **Balance Sheet (Pages 2 and 3)** | | | | | |
| 21. | Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 2,568,754,700 | 2,585,947,584 | 2,575,949,109 | 2,546,789,805 | 2,463,362,861 |
| 22. | Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 2,225,483,009 | 2,236,635,655 | 2,263,274,714 | 2,252,091,339 | 2,193,915,726 |
| 23. | Aggregate life reserves (Page 3, Line 1) | 2,175,477,858 | 2,191,204,461 | 2,216,961,356 | 2,194,507,240 | 2,144,628,572 |
| 23.1 | Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | | | | | XXX |
| 24. | Aggregate A&H reserves (Page 3, Line 2) | | | | | |
| 25. | Deposit-type contract funds (Page 3, Line 3) | 20,063,641 | 21,469,850 | 24,728,964 | 27,062,627 | 27,736,679 |
| 26. | Asset valuation reserve (Page 3, Line 24.01) | 15,548,236 | 16,107,918 | 13,967,859 | 13,137,463 | 11,826,055 |
| 27. | Capital (Page 3, Lines 29 & 30) | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| 28. | Surplus (Page 3, Line 37) | 340,771,691 | 346,811,929 | 310,174,395 | 292,198,466 | 266,947,135 |
| | **Cash Flow (Page 5)** | | | | | |
| 29. | Net cash from operations (Line 11) | 36,563,020 | 16,019,938 | 67,542,699 | 83,994,876 | 60,503,846 |
| | **Risk-Based Capital Analysis** | | | | | |
| 30. | Total adjusted capital | 358,819,927 | 365,419,846 | 326,642,254 | 307,835,929 | 281,273,190 |
| 31. | Authorized control level risk-based capital | 18,757,856 | 18,942,244 | 19,479,877 | 19,178,631 | 18,116,665 |
| | **Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0** | | | | | |
| 32. | Bonds (Line 1) | 92.7 | 94.9 | 96.0 | 93.0 | 94.6 |
| 33. | Stocks (Lines 2.1 and 2.2) | 0.3 | 0.5 | 0.3 | 0.3 | 0.3 |
| 34. | Mortgage loans on real estate (Lines 3.1 and 3.2) | | | | | |
| 35. | Real estate (Line 4.1, 4.2 and 4.3) | | | | | |
| 36. | Cash, cash equivalents and short-term investments (Line 5) | 3.5 | 1.0 | 0.6 | 3.0 | 1.7 |
| 37. | Contract loans (Line 6) | 2.0 | 2.1 | 2.2 | 2.3 | 2.4 |
| 38. | Derivatives (Line 7) | 0.7 | 0.8 | 0.2 | 0.7 | 0.6 |
| 39. | Other invested assets (Line 8) | 0.7 | 0.7 | 0.7 | 0.8 | 0.5 |
| 40. | Receivables for securities (Line 9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. | Securities lending reinvested collateral assets (Line 10) | | | | | |
| 42. | Aggregate write-ins for invested assets (Line 11) | | | | | |
| 43. | Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

# FIVE-YEAR HISTORICAL DATA

(continued)

| | | 1<br>2020 | 2<br>2019 | 3<br>2018 | 4<br>2017 | 5<br>2016 |
|---|---|---|---|---|---|---|
| | **Investments in Parent, Subsidiaries and Affiliates** | | | | | |
| 44. | Affiliated bonds (Sch. D Summary, Line 12, Col. 1) | | | | | |
| 45. | Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1) | | | | | |
| 46. | Affiliated common stocks (Sch. D Summary, Line 24, Col. 1) | | | | | |
| 47. | Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10) | | | | | |
| 48. | Affiliated mortgage loans on real estate | | | | | |
| 49. | All other affiliated | | | | | |
| 50. | Total of above Lines 44 to 49 | 0 | 0 | 0 | 0 | 0 |
| 51. | Total investment in parent included in Lines 44 to 49 above | | | | | |
| | **Total Nonadmitted and Admitted Assets** | | | | | |
| 52. | Total nonadmitted assets (Page 2, Line 28, Col. 2) | 875,382 | 1,042,411 | 388,666 | 421,342 | 455,692 |
| 53. | Total admitted assets (Page 2, Line 28, Col. 3) | 3,232,299,338 | 3,213,627,705 | 3,133,029,039 | 3,191,285,580 | 3,063,427,349 |
| | **Investment Data** | | | | | |
| 54. | Net investment income (Exhibit of Net Investment Income) | 114,117,957 | 114,578,284 | 121,842,360 | 122,038,907 | 111,165,758 |
| 55. | Realized capital gains (losses) (Page 4, Line 34, Column 1) | (4,352,034) | (707,618) | (580,562) | (1,487,304) | 44,111 |
| 56. | Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | (2,072,646) | 17,727,657 | (16,858,544) | 3,355,211 | 6,149,655 |
| 57. | Total of above Lines 54, 55 and 56 | 107,693,277 | 131,598,323 | 104,403,254 | 123,906,814 | 117,359,524 |
| | **Benefits and Reserve Increase (Page 6)** | | | | | |
| 58. | Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8) | 259,014,149 | 312,629,322 | 278,844,792 | 273,179,427 | 255,541,016 |
| 59. | Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6) | | | | | |
| 60. | Increase in life reserves - other than group and annuities (Line 19, Col. 2) | | | | | |
| 61. | Increase in A&H reserves (Line 19, Col. 6) | | | | | |
| 62. | Dividends to policyholders and refunds to members (Line 30, Col 1) | | | | | |
| | **Operating Percentages** | | | | | |
| 63. | Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00 | 15.9 | 14.0 | 13.8 | 14.5 | 14.7 |
| 64. | Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00 | | | | | |
| 65. | A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2) | | | | | |
| 66. | A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2) | | | | | |
| 67. | A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2) | | | | | |
| | **A&H Claim Reserve Adequacy** | | | | | |
| 68. | Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2) | | | | | |
| 69. | Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2) | | | | | |
| 70. | Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2) | | | | | |
| 71. | Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2) | | | | | |
| | **Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)** | | | | | |
| 72. | Industrial life (Page 6.1, Col. 2) | | | | | |
| 73. | Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) | | | | | |
| 74. | Ordinary - individual annuities (Page 6, Col. 4) | 30,284,743 | 18,478,123 | 33,068,078 | 22,253,582 | 16,581,609 |
| 75. | Ordinary - supplementary contracts | XXX | XXX | | | |
| 76. | Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) | | | | | |
| 77. | Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9) | | | | | |
| 78. | Group annuities (Page 6, Col. 5) | 3,038,402 | 2,479,297 | 3,276,825 | 2,998,893 | 2,214,868 |
| 79. | A&H - group (Page 6.5, Col. 3) | | | | | |
| 80. | A&H - credit (Page 6.5, Col. 10) | | | | | |
| 81. | A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10) | | | | | |
| 82. | Aggregate of all other lines of business (Page 6, Col. 8) | | | | | |
| 83. | Fraternal (Page 6, Col. 7) | | | | | |
| 84. | Total (Page 6, Col. 1) | 33,323,145 | 20,957,420 | 36,344,903 | 25,252,475 | 18,796,477 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ X ]

If no, please explain:

The Company was not a party to a merger.

**Ex. of Life Ins.**
**NONE**

**Ex. of Life Ins.**
**NONE**

# EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

## SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|---|---|---|---|---|
| | 1<br>Involving Life Contingencies | 2<br>Not Involving Life Contingencies | 3<br>Involving Life Contingencies | 4<br>Not Involving Life Contingencies |
| 1. In force end of prior year | | | | |
| 2. Issued during year | | | | |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Total (Lines 1 to 4) | 0 | 0 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net) | | | | |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | 0 | 0 | 0 | 0 |
| 9. In force end of year (line 5 minus line 8) | 0 | 0 | 0 | 0 |
| 10. Amount on deposit | | (a) | | (a) |
| 11. Income now payable | | | | |
| 12. Amount of income payable | (a) | (a) | (a) | (a) |

## ANNUITIES

| | Ordinary | | Group | |
|---|---|---|---|---|
| | 1<br>Immediate | 2<br>Deferred | 3<br>Contracts | 4<br>Certificates |
| 1. In force end of prior year | 1,148 | 101,034 | 604 | 5,283 |
| 2. Issued during year | 89 | 1,290 | | |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Total (Lines 1 to 4) | 1,237 | 102,324 | 604 | 5,283 |
| Deductions during year: | | | | |
| 6. Decreased (net) | 183 | 5,829 | | 523 |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | 183 | 5,829 | 0 | 523 |
| 9. In force end of year (Line 5 minus Line 8) | 1,054 | 96,495 | 604 | 4,760 |
| Income now payable: | | | | |
| 10. Amount of income payable | (a) 9,033,203 | XXX | XXX | (a) |
| Deferred fully paid: | | | | |
| 11. Account balance | XXX | (a) 193,583,704 | XXX | (a) |
| Deferred not fully paid: | | | | |
| 12. Account balance | XXX | (a) 2,439,451,414 | XXX | (a) 217,096,110 |

## ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|---|---|---|---|---|---|---|
| | 1<br>Certificates | 2<br>Premiums in force | 3<br>Policies | 4<br>Premiums in force | 5<br>Policies | 6<br>Premiums in force |
| 1. In force end of prior year | | | | | | |
| 2. Issued during year | | | | | | |
| 3. Reinsurance assumed | | | | | | |
| 4. Increased during year (net) | | XXX | | XXX | | XXX |
| 5. Total (Lines 1 to 4) | 0 | XXX | 0 | XXX | 0 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net) | | XXX | | XXX | | XXX |
| 8. Reinsurance ceded | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8) | 0 | XXX | 0 | XXX | 0 | XXX |
| 10. In force end of year (Line 5 minus Line 9) | 0 | (a) | 0 | (a) | 0 | (a) |

## DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1<br>Deposit Funds<br>Contracts | 2<br>Dividend Accumulations<br>Contracts |
|---|---|---|
| 1. In force end of prior year | | |
| 2. Issued during year | | |
| 3. Reinsurance assumed | | |
| 4. Increased during year (net) | | |
| 5. Total (Lines 1 to 4) | 0 | 0 |
| Deductions during year: | | |
| 6. Decreased (net) | | |
| 7. Reinsurance ceded | | |
| 8. Totals (Lines 6 and 7) | 0 | 0 |
| 9. In force end of year (Line 5 minus Line 8) | 0 | 0 |
| 10. Amount of account balance | (a) | (a) |

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

# SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

| | 1 | Direct Business Only | | | | | |
|---|---|---|---|---|---|---|---|
| | | Life Contracts | | 4 | 5 | 6 | 7 |
| | | 2 | 3 | | | | |
| States, Etc. | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 (b) | Deposit-Type Contracts |
| 1. Alabama AL | L | | 481,747 | | | 481,747 | |
| 2. Alaska AK | L | | 31,736 | | | 31,736 | |
| 3. Arizona AZ | L | | 1,197,089 | | | 1,197,089 | |
| 4. Arkansas AR | L | | 123,324 | | | 123,324 | |
| 5. California CA | L | | 19,095,163 | | | 19,095,163 | |
| 6. Colorado CO | L | | 365,089 | | | 365,089 | |
| 7. Connecticut CT | L | | 2,826,855 | | | 2,826,855 | |
| 8. Delaware DE | L | | 101,514 | | | 101,514 | |
| 9. District of Columbia DC | L | | 187,815 | | | 187,815 | |
| 10. Florida FL | L | | 14,442,886 | | | 14,442,886 | |
| 11. Georgia GA | L | | 606,415 | | | 606,415 | |
| 12. Hawaii HI | L | | 1,032,111 | | | 1,032,111 | |
| 13. Idaho ID | L | | 357,945 | | | 357,945 | |
| 14. Illinois IL | L | | 4,304,900 | | | 4,304,900 | |
| 15. Indiana IN | L | | 667,592 | | | 667,592 | |
| 16. Iowa IA | L | | 621,409 | | | 621,409 | |
| 17. Kansas KS | L | | 344,592 | | | 344,592 | |
| 18. Kentucky KY | L | | 1,069,898 | | | 1,069,898 | |
| 19. Louisiana LA | L | | 382,222 | | | 382,222 | |
| 20. Maine ME | L | | 1,225,088 | | | 1,225,088 | |
| 21. Maryland MD | L | | 2,515,113 | | | 2,515,113 | |
| 22. Massachusetts MA | L | | 3,490,171 | | | 3,490,171 | |
| 23. Michigan MI | L | | 3,999,660 | | | 3,999,660 | |
| 24. Minnesota MN | L | | 727,880 | | | 727,880 | |
| 25. Mississippi MS | L | | 210,757 | | | 210,757 | |
| 26. Missouri MO | L | | 297,701 | | | 297,701 | |
| 27. Montana MT | L | | 445,281 | | | 445,281 | |
| 28. Nebraska NE | L | | 89,486 | | | 89,486 | |
| 29. Nevada NV | L | | 1,581,150 | | | 1,581,150 | |
| 30. New Hampshire NH | L | | 264,290 | | | 264,290 | |
| 31. New Jersey NJ | L | | 3,544,684 | | | 3,544,684 | |
| 32. New Mexico NM | L | | 322,280 | | | 322,280 | |
| 33. New York NY | N | | 51,158 | | | 51,158 | |
| 34. North Carolina NC | L | | 16,611,814 | | | 16,611,814 | |
| 35. North Dakota ND | L | | 104,984 | | | 104,984 | |
| 36. Ohio OH | L | | 9,425,138 | | | 9,425,138 | |
| 37. Oklahoma OK | L | | 76,558 | | | 76,558 | |
| 38. Oregon OR | L | | 215,216 | | | 215,216 | |
| 39. Pennsylvania PA | L | | 2,643,426 | | | 2,643,426 | |
| 40. Rhode Island RI | L | | 1,997,916 | | | 1,997,916 | |
| 41. South Carolina SC | L | | 663,549 | | | 663,549 | |
| 42. South Dakota SD | L | | 27,250 | | | 27,250 | |
| 43. Tennessee TN | L | | 3,431,882 | | | 3,431,882 | |
| 44. Texas TX | L | | 14,105,064 | | | 14,105,064 | |
| 45. Utah UT | L | | 1,495,214 | | | 1,495,214 | |
| 46. Vermont VT | N | | 28,038 | | | 28,038 | |
| 47. Virginia VA | L | | 572,717 | | | 572,717 | |
| 48. Washington WA | L | | 2,525,691 | | | 2,525,691 | |
| 49. West Virginia WV | L | | 54,882 | | | 54,882 | |
| 50. Wisconsin WI | L | | 105,042 | | | 105,042 | |
| 51. Wyoming WY | L | | 30,841 | | | 30,841 | |
| 52. American Samoa AS | N | | | | | 0 | |
| 53. Guam GU | N | | | | | 0 | |
| 54. Puerto Rico PR | N | | | | | 0 | |
| 55. US Virgin Islands VI | N | | 600 | | | 600 | |
| 56. Northern Mariana Islands MP | N | | | | | 0 | |
| 57. Canada CAN | N | | | | | 0 | |
| 58. Aggregate Other Alien OT | XXX | 0 | 2,400 | 0 | 0 | 2,400 | 0 |
| 59. Subtotal | XXX | 0 | 121,123,223 | 0 | 0 | 121,123,223 | 0 |
| 90. Reporting entity contributions for employee benefit plans | XXX | | | | | 0 | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | | | | 0 | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | 0 | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | | | | | 0 | |
| 94. Aggregate other amounts not allocable by State | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 95. Totals (Direct Business) | XXX | 0 | 121,123,223 | 0 | 0 | 121,123,223 | 0 |
| 96. Plus reinsurance assumed | XXX | | | | | 0 | |
| 97. Totals (All Business) | XXX | 0 | 121,123,223 | 0 | 0 | 121,123,223 | 0 |
| 98. Less reinsurance ceded | XXX | | | | | 0 | |
| 99. Totals (All Business) less reinsurance ceded (c) | XXX | 0 | 121,123,223 | (c) 0 | 0 | 121,123,223 | 0 |
| **DETAILS OF WRITE-INS** | | | | | | | |
| 58001. Other Alien | XXX | | 2,400 | | | 2,400 | |
| 58002. | XXX | | | | | 0 | |
| 58003. | XXX | | | | | 0 | |
| 58998. Summ. of remaining write-ins for line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above) | XXX | 0 | 2,400 | 0 | 0 | 2,400 | 0 |
| 9401. | XXX | | | | | 0 | |
| 9402. | XXX | | | | | 0 | |
| 9403. | XXX | | | | | 0 | |
| 9498. Summ. of remaining write-ins for line 94 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

| | |
|---|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG | 49 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state | 0 |
| R - Registered - Non-domiciled RRGs | 0 |
| Q - Qualified - Qualified or accredited reinsurer | 0 |
| N - None of the above - Not allowed to write business in the state | 8 |

**(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.**
Premiums and annuity considerations are allocated on the residences of policyholders

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

## Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

### Part 1 - Organizational Chart

| | Domiciliary Location | FEIN | NAIC Co. Code |
|---|---|---|---|
| American Financial Group, Inc. | OH | 31-1544320 | |
| American Financial Enterprises, Inc. | CT | 31-0996797 | |
| American Money Management Corporation | OH | 31-0828578 | |
| American Real Estate Capital Company, LLC | OH | 27-1577326 | |
| Mid-Market Capital Partners, LLC | DE | 27-2829629 | |
| APU Holding Company | OH | 41-2112001 | |
| American Premier Underwriters, Inc. | PA | 23-6000765 | |
| Lehigh Valley Railroad Company | PA | 13-6400464 | |
| Pennsylvania Lehigh Oil & Gas Holdings LLC | PA | 46-1665396 | |
| Magnolia Alabama Holdings, Inc. | DE | 20-1548213 | |
| Magnolia Alabama Holdings LLC | AL | 20-1574094 | |
| Michigan Oil & Gas Holdings, LLC | MI | 46-1852532 | |
| Ohio Oil & Gas Holdings, LLC | OH | 46-1480078 | |
| The Owasco River Railway, Inc. | NY | 13-6021353 | |
| PCC Technical Industries, Inc. | DE | 76-0080537 | |
| Pennsylvania Oil & Gas Holdings, LLC | PA | 46-3246684 | |
| Pennsylvania-Reading Seashore Lines (66.67%) | NJ | 23-6000766 | |
| GAI Insurance Company, Ltd. * | BMU | 98-1073776 | |
| Hangar Acquisition Corp. | OH | 31-1446308 | |
| Premier Lease & Loan Services Insurance Agency, Inc. | WA | 91-1242743 | |
| Premier Lease & Loan Services of Canada, Inc. | WA | 91-1508644 | |
| Dixie Terminal Corporation | OH | 31-0823725 | |
| Great American Financial Resources, Inc. | DE | 06-1356481 | |
| AAG Insurance Agency, Inc. | KY | 31-1422717 | |
| Ceres Group, Inc. | DE | 34-1017531 | |
| Continental General Corporation | NE | 47-0717079 | |
| QQAgency of Texas, Inc. | TX | 34-1947042 | |
| Great American Advisors, Inc. | OH | 31-1395344 | |
| Great American Life Insurance Company * | OH | 13-1935920 | 63312 |
| Annuity Investors Life Insurance Company * | OH | 31-1021738 | 93661 |
| Bay Bridge Holding Company, LLC ^ | MD | 84-4395026 | |
| Bay Bridge Marina Hemingway's Restaurant, LLC (85%) | MD | 27-4078277 | |
| Bay Bridge Marina Management, LLC (85%) | MD | 27-0513333 | |
| Brothers Management, LLC | FL | 20-1246122 | |
| Charleston Harbor Fishing, LLC | SC | 81-3737639 | |
| GALIC - Bay Bridge Marina, LLC | MD | 20-4604276 | |
| GALIC Brothers, Inc. | OH | 31-1391777 | |
| Manhattan National Holding Corporation | OH | 26-3260520 | |
| Manhattan National Life Insurance Company * | OH | 45-0252531 | 67083 |
| Mountain View Grand Holding Company, LLC ^ | NH | 84-4574243 | |
| Skipjack Holding Company, LLC | MD | 84-2654660 | |
| Skipjack Marina Corp. | MD | 52-2179330 | |
| Helium Holdings Limited | BMU | | |
| GAI Australia Pty Ltd | AUS | | |
| One East Fourth, Inc. | OH | 31-0686194 | |
| Pioneer Carpet Mills, Inc. | OH | 31-0883227 | |
| TEJ Holdings, Inc. | OH | 31-1119320 | |
| Three East Fourth, Inc. | OH | 31-0728327 | |

* Denotes insurer

@ Entity affiliated but not owned

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Entity is owned by more than one company within the AFG group.

## Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

### Part 1 - Organizational Chart

| | Domiciliary Location | FEIN | NAIC Co. Code |
|---|---|---|---|
| American Financial Group, Inc. | OH | 31-1544320 | |
|   Great American Holding, Inc. | OH | 42-1575938 | |
|     ABA Insurance Services, Inc. | OH | 80-0333563 | |
|     Agricultural Services, LLC | OH | 27-3062314 | |
|     Great American Contemporary Insurance Company * | OH | 36-4079497 | 10646 |
|     Great American Holding (Europe) Limited | GBR | | |
|       Great American Europe Limited | GBR | | |
|         Great American International Insurance (EU) Designated Activity Company * | IRL | | |
|         Great American International Insurance (UK) Limited* | GBR | | |
|         Great American Specialty & Affinity Limited | GBR | | |
|     Mid-Continent Casualty Company * | OH | 73-0556513 | 23418 |
|       Mid-Continent Assurance Company * | OH | 73-1406844 | 15380 |
|       Mid-Continent Excess and Surplus Insurance Company * | OH | 38-3803661 | 13794 |
|       Mid-Continent Specialty Insurance Services, Inc. | OK | 30-0571535 | |
|       Oklahoma Surety Company * | OH | 73-0773259 | 23426 |
|     National Interstate Corporation | OH | 34-1607394 | |
|       American Highways Insurance Agency, Inc. | OH | 34-1899058 | |
|       Explorer RV Insurance Agency, Inc. | OH | 31-1548235 | |
|       Hudson Indemnity, Ltd. * | CYM | 98-0191335 | |
|       Hudson Management Group, Ltd. | VIR | 66-0660039 | |
|       National Interstate Insurance Agency, Inc. | OH | 34-1607396 | |
|         Commercial For Hire Transportation Purchasing Group @ | SC | 36-4670968 | |
|       National Interstate Insurance Company * | OH | 34-1607395 | 32620 |
|         National Interstate Insurance Company of Hawaii, Inc. * | OH | 99-0345306 | 11051 |
|         TransProtection Service Company | MO | 43-1254631 | |
|         Triumphe Casualty Company * | OH | 95-3623282 | 41106 |
|         Vanliner Insurance Company * | MO | 86-0114294 | 21172 |
|       Safety Claims & Litigation Services, LLC | MT | 20-5546054 | |
|       Safety, Claims and Litigation Services, LLC | OH | 46-4570914 | |
|     Republic Indemnity Company of America * | CA | 95-2801326 | 22179 |
|       Republic Indemnity Company of California * | CA | 31-1054123 | 43753 |
|     Summit Consulting, LLC | FL | 59-1683711 | |
|       Heritage Summit Healthcare, LLC | FL | 59-3385208 | |
|     Summit Holding Southeast, Inc. | FL | 59-3409855 | |
|       Bridgefield Employers Insurance Company* | FL | 59-1835212 | 10701 |
|         Bridgefield Casualty Insurance Company* | FL | 59-3269531 | 10335 |

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

## Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

### Part 1 - Organizational Chart

| | Domiciliary Location | FEIN | NAIC Co. Code |
|---|---|---|---|
| American Financial Group, Inc. | OH | 31-1544320 | |
| — Great American Insurance Company * | OH | 31-0501234 | 16691 |
| — — American Empire Insurance Company * | OH | 31-0973761 | 37990 |
| — — — American Empire Underwriters, Inc. | TX | 59-1671722 | |
| — — American Empire Surplus Lines Insurance Company * | OH | 31-0912199 | 35351 |
| — — American Signature Underwriters, Inc. | OH | 31-1463075 | |
| — — Brothers Property Corporation | OH | 59-2840291 | |
| — — — Brothers Pennsylvanian Corporation | PA | 25-1754638 | |
| — — — Brothers Property Management Corporation | OH | 59-2840294 | |
| — — Crop Managers Insurance Agency, Inc. | KS | 31-1277904 | |
| — — CropSurance Agency, LLC | OH | 83-1767590 | |
| — — Dempsey & Siders Agency, Inc. | OH | 31-0589001 | |
| — — — Human and Social Services Risk Purchasing Group, LLC | OH | 84-2358400 | |
| — — Eden Park Insurance Brokers, Inc. | CA | 31-1341668 | |
| — — El Aguila, Compañia de Seguros, S.A. de C.V. * | MEX | | |
| — — Farmers Crop Insurance Alliance, Inc. | KS | 39-1404033 | |
| — — FCIA Management Company, Inc. | NY | 13-3628555 | |
| — — Foreign Credit Insurance Association @ | NY | | |
| — — GAI Mexico Holdings, LLC | DE | 81-0814136 | |
| — — GAI Warranty Company | OH | 31-1753938 | |
| — — — GAI Warranty Company of Florida | FL | 31-1765544 | |
| — — Global Premier Finance Company | OH | 61-1329718 | |
| — — Great American Alliance Insurance Company * | OH | 95-1542353 | 26832 |
| — — Great American Assurance Company * | OH | 15-6020948 | 26344 |
| — — Great American Casualty Insurance Company * | OH | 61-0983091 | 39896 |
| — — Great American E & S Insurance Company * | OH | 31-0954439 | 37532 |
| — — Great American Fidelity Insurance Company * | OH | 31-1036473 | 41858 |
| — — Great American Insurance Agency, Inc. | OH | 31-1652643 | |
| — — Great American Insurance Company of New York * | NY | 13-5539046 | 22136 |
| — — Great American Management Services, Inc. | OH | 31-0856644 | |
| — — Great American Protection Insurance Company * | OH | 31-1288778 | 38580 |
| — — Great American Re Inc. | DE | 31-0918893 | |
| — — Great American Security Insurance Company * | OH | 31-1209419 | 31135 |
| — — Great American Spirit Insurance Company * | OH | 31-1237970 | 33723 |
| — — Great American Underwriters Insurance Company * | OH | 83-1694393 | 16618 |
| — — Key Largo Group, Inc. | FL | 59-1263251 | |
| — — PLLS Canada Insurance Brokers Inc. | CAN | 871850814 | |
| — — Professional Risk Brokers, Inc. | IL | 31-1293064 | |
| — — Shelter Rock Holdings, LLC | OH | | |
| — — Westline Industrial, LLC | OH | | |

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.