



ANNUAL STATEMENT  
For the Year Ended December 31, 2020  
of the Condition and Affairs of the  
NATIONWIDE LIFE AND ANNUITY INSURANCE  
COMPANY

NAIC Group Code.....0140, 0140 (Current Period) (Prior Period)	NAIC Company Code..... 92657	Employer's ID Number..... 31-1000740
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Life, Accident & Health	
Incorporated/Organized..... February 9, 1981	Commenced Business..... May 6, 1981	
Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	800-882-2822 (Area Code) (Telephone Number)
Mail Address	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	800-882-2822 (Area Code) (Telephone Number)
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	KELLY M VANHOOSE (Name) STATACCT@NATIONWIDE.COM (E-Mail Address)	614-249-1545 (Area Code) (Telephone Number) (Extension) 877-669-5908 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. JOHN LAUGHLIN CARTER	PRESIDENT & COO	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. DAVID PATRICK LAPAUL	SVP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	JAMES ROBERT FOWLER	EXEC VP-CIO
GALE VERDELL KING	EXEC VP-CHIEF ADMIN OFFC	MARK RAYMOND THRESHER	EXEC VP

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER	TIMOTHY GERARD FROMMEYER	STEVEN ANDREW GINNAN	ERIC SHAWN HENDERSON
MARK RAYMOND THRESHER	KIRT ALAN WALKER		

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 (Signature) JOHN LAUGHLIN CARTER 1. (Printed Name) PRESIDENT & COO (Title)	 (Signature) DENISE LYNN SKINGLE 2. (Printed Name) SVP & SECRETARY (Title)	 (Signature) DAVID PATRICK LAPAUL 3. (Printed Name) SVP & TREASURER (Title)
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Subscribed and sworn to before me  
This 13th day of February 2021

a. Is this an original filing? Yes [X] No [ ]  
b. If no  
1. State the amendment number  
2. Date filed  
3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	24,756,220,478		24,756,220,478	22,208,012,035
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	2,077,350		2,077,350	532,848
2.2 Common stocks.....	41,601,998		41,601,998	45,488,077
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	6,618,132,407		6,618,132,407	5,681,211,995
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....6,517,298, Schedule E-Part 1), cash equivalents (\$.....1,437,955,609, Schedule E-Part 2) and short-term investments (\$.....250,000,000, Schedule DA).....	1,694,472,907		1,694,472,907	1,835,891,302
6. Contract loans (including \$.....0 premium notes).....	140,896,239	9,893	140,886,346	127,746,864
7. Derivatives (Schedule DB).....	1,202,875,801		1,202,875,801	1,408,808,436
8. Other invested assets (Schedule BA).....	413,378,664	375,356	413,003,308	336,690,012
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....	68,299,122		68,299,122	70,288,217
11. Aggregate write-ins for invested assets.....	53,316,976	0	53,316,976	34,972,391
12. Subtotals, cash and invested assets (Lines 1 to 11).....	34,991,271,942	385,249	34,990,886,693	31,749,642,177
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	251,733,090		251,733,090	233,936,250
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	15,392,643	12,535,230	2,857,413	2,911,618
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	40,002,395		40,002,395	38,633,913
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	4,910,012		4,910,012	4,566,064
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	16,217,411		16,217,411	6,399,808
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	38,622,596		38,622,596	
18.2 Net deferred tax asset.....	186,705,421	77,825,757	108,879,664	64,247,680
19. Guaranty funds receivable or on deposit.....	597,670		597,670	608,292
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	117,230		117,230	106,060,779
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	114,128,244	102,771,468	11,356,776	23,372,708
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	35,659,698,654	193,517,704	35,466,180,950	32,230,379,289
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	2,096,582,650		2,096,582,650	1,839,272,769
28. TOTAL (Lines 26 and 27).....	37,756,281,304	193,517,704	37,562,763,600	34,069,652,058

DETAILS OF WRITE-INS

1101. Other invested assets receivable.....	988,677		988,677	4,156,000
1102. Derivative collateral and receivables.....	52,328,299		52,328,299	30,816,391
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	53,316,976	0	53,316,976	34,972,391
2501. Accrued fees and other assets.....	16,490,256	5,133,480	11,356,776	23,372,708
2502. Deferred software costs.....	94,346,731	94,346,731	0	
2503. Disallowed interest maintenance reserve.....	3,291,257	3,291,257	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	114,128,244	102,771,468	11,356,776	23,372,708

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....30,071,377,855 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....1,183,099,777 Modco Reserve).....	30,071,377,855	26,893,643,886
2.	Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	87,396,689	72,496,161
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	53,543,063	47,851,197
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....		
5.	Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	947,504	972,767
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3	Coupons and similar benefits (including \$.....0 Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,878,565	1,686,931
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....		
9.2	Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3	Other amounts payable on reinsurance, including \$.....0 assumed and \$.....24,750,124 ceded.....	24,750,124	4,984,386
9.4	Interest Maintenance Reserve (IMR, Line 6).....		
10.	Commissions to agents due or accrued - life and annuity contracts \$.....6,232,330, accident and health \$.....0 and deposit-type contract funds \$.....0.....	6,232,330	2,966,113
11.	Commissions and expense allowances payable on reinsurance assumed.....		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	2,666,717	2,517,860
13.	Transfers to Separate Accounts due or accrued (net) (including \$....(128,612,092) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(128,612,092)	(131,329,783)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	7,393,816	6,325,758
15.1	Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		130,513,275
15.2	Net deferred tax liability.....		
16.	Unearned investment income.....	231,203	251,036
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	988,677	4,156,000
18.	Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19.	Remittances and items not allocated.....	9,457,469	18,739,792
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....		
22.	Borrowed money \$.....0 and interest thereon \$.....0.....		
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR Line 16, Col. 7).....	242,924,814	206,824,314
24.02	Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	1,097,721,413	1,071,342,269
24.04	Payable to parent, subsidiaries and affiliates.....	75,188,374	11,165,861
24.05	Drafts outstanding.....		
24.06	Liability for amounts held under uninsured plans.....		
24.07	Funds held under coinsurance.....	156,051,728	94,532,960
24.08	Derivatives.....	71,454,063	12,268,438
24.09	Payable for securities.....	1,191,581,777	1,484,808,521
24.10	Payable for securities lending.....	68,294,150	70,207,651
24.11	Capital notes \$.....0 and interest thereon \$.....0.....		
25.	Aggregate write-ins for liabilities.....	10,668,196	7,692,324
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	33,052,136,435	30,014,617,717
27.	From Separate Accounts Statement.....	2,096,582,650	1,839,272,769
28.	Total liabilities (Line 26 and 27).....	35,148,719,085	31,853,890,486
29.	Common capital stock.....	2,640,000	2,640,000
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....	0	0
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	3,530,624,500	3,030,624,500
34.	Aggregate write-ins for special surplus funds.....	0	0
35.	Unassigned funds (surplus).....	(1,119,219,985)	(817,502,928)
36.	Less treasury stock, at cost:		
36.1	.....0.000 shares common (value included in Line 29 \$.....0).....		
36.2	.....0.000 shares preferred (value included in Line 30 \$.....0).....		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	2,411,404,515	2,213,121,572
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	2,414,044,515	2,215,761,572
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	37,562,763,600	34,069,652,058
DETAILS OF WRITE-INS			
2501.	Reserve for escheat funds.....	7,697,588	6,835,778
2502.	Tax credit commitment liabilities.....	2,879,500	824,046
2503.	Reserve for Litigation.....	11,500	32,500
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	79,608	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	10,668,196	7,692,324
3101.	.....		
3102.	.....		
3103.	.....		
3198.	Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	4,626,872,028	6,727,353,338
2. Considerations for supplementary contracts with life contingencies	614,301	950,641
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,174,505,596	1,019,091,005
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	(2,713,240)	(3,550,280)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	51,610,247	42,100,555
7. Reserve adjustments on reinsurance ceded	(166,449,832)	(241,740,501)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	80,236,203	77,851,775
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	138,507,257	116,845,692
9. Totals (Lines 1 to 8.3)	5,903,182,560	7,738,902,225
10. Death benefits	141,109,169	111,097,624
11. Matured endowments (excluding guaranteed annual pure endowments)		2,083
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	160,895,445	114,056,548
13. Disability benefits and benefits under accident and health contracts	149,476	305,635
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	1,296,308,601	639,138,137
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	4,631,007	2,990,342
18. Payments on supplementary contracts with life contingencies	1,347,833	1,368,800
19. Increase in aggregate reserves for life and accident and health contracts	3,161,854,690	6,339,675,344
20. Totals (Lines 10 to 19)	4,766,296,221	7,208,634,513
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	592,110,392	749,000,065
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	6,470	6,642
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	351,673,589	305,072,043
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	47,246,341	42,875,769
25. Increase in loading on deferred and uncollected premiums	1,475,419	(1,091,839)
26. Net transfers to or (from) Separate Accounts net of reinsurance	87,151,844	67,691,634
27. Aggregate write-ins for deductions	42,577,867	50,188,450
28. Totals (Lines 20 to 27)	5,888,538,143	8,422,377,277
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	14,644,417	(683,475,052)
30. Dividends to policyholders and refunds to members	603,408	592,316
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	14,041,009	(684,067,368)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(38,744,955)	120,575,403
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	52,785,964	(804,642,771)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....(4,377,172) (excluding taxes of \$....(180,012) transferred to the IMR)	46,234,221	181,181,399
35. Net income (Line 33 plus Line 34)	99,020,185	(623,461,372)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	2,215,761,572	1,467,710,410
37. Net income (Line 35)	99,020,185	(623,461,372)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....(76,734,075)	(281,054,614)	606,939,253
39. Change in net unrealized foreign exchange capital gain (loss)	(3,824,292)	(52,501)
40. Change in net deferred income tax	(41,655,079)	312,326,572
41. Change in nonadmitted assets	(35,234,905)	(99,681,406)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease	1,366,710	
44. Change in asset valuation reserve	(36,100,501)	(56,879,526)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	28,585,146	
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	500,000,000	400,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(32,819,707)	208,860,142
54. Net change in capital and surplus for the year (Lines 37 through 53)	198,282,943	748,051,162
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	2,414,044,515	2,215,761,572
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	138,507,257	116,845,692
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	138,507,257	116,845,692
2701. Net investment earnings on funds withheld by ceding company	42,577,867	50,188,450
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	42,577,867	50,188,450
5301. Adjustment to surplus for initial reinsurance transaction gains	(32,819,707)	208,860,142
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(32,819,707)	208,860,142

CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	4,546,429,874	6,820,740,620
2.	Net investment income.....	1,175,486,589	983,655,730
3.	Miscellaneous income.....	421,333,607	234,346,594
4.	Total (Lines 1 through 3).....	6,143,250,070	8,038,742,944
5.	Benefit and loss related payments.....	1,740,675,059	1,324,446,532
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	84,434,153	67,865,885
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	1,039,127,949	1,150,338,680
8.	Dividends paid to policyholders.....	628,671	618,360
9.	Federal and foreign income taxes paid (recovered) net of \$.....5,289,626 tax on capital gains (losses).....	125,833,732	(59,984,581)
10.	Total (Lines 5 through 9).....	2,990,699,564	2,483,284,876
11.	Net cash from operations (Line 4 minus Line 10).....	3,152,550,506	5,555,458,068
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	1,155,415,118	689,686,863
12.2	Stocks.....	1,400,269	11
12.3	Mortgage loans.....	154,902,233	179,976,553
12.4	Real estate.....		
12.5	Other invested assets.....	48,419,798	34,258,861
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	2,788,137	12,539
12.7	Miscellaneous proceeds.....	3,574,577	1,057,984,499
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	1,366,500,132	1,961,919,326
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	3,699,428,877	5,060,276,527
13.2	Stocks.....	3,918,393	35,794,162
13.3	Mortgage loans.....	1,104,698,724	1,349,352,302
13.4	Real estate.....		
13.5	Other invested assets.....	121,018,722	121,487,517
13.6	Miscellaneous applications.....	437,825,475	11,491
13.7	Total investments acquired (Lines 13.1 to 13.6).....	5,366,890,191	6,566,921,999
14.	Net increase (decrease) in contract loans and premium notes.....	13,135,872	24,202,462
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(4,013,525,931)	(4,629,205,135)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....	500,000,000	400,000,000
16.3	Borrowed funds.....		(385,894,530)
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	14,900,528	55,003,168
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	204,656,502	154,846,519
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	719,557,030	223,955,157
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(141,418,395)	1,150,208,090
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	1,835,891,302	685,683,212
19.2	End of year (Line 18 plus Line 19.1).....	1,694,472,907	1,835,891,302
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001	Exchange of bond investment to bond investment.....	529,176,639	475,837,696
20.0002	Capitalized interest on mortgage loans.....	8,632,053	4,210,990
20.0003	Tax credit commitment liabilities.....	2,055,454	334,743
20.0004	Capitalized interest on bonds.....	326,636	844
20.0005	Exchange of equity investment to equity investment .....		10,158,870

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	4,626,872,028	1,605,647,165		2,883,696,707	137,527,920	236			
2. Considerations for supplementary contracts with life contingencies.....	614,301	XXX	XXX	614,301		XXX	XXX		XXX
3. Net investment income.....	1,174,505,596	342,253,658		790,172,238	1,390,419			40,689,281	
4. Amortization of Interest Maintenance Reserve (IMR).....	(2,713,240)	(477,250)		(2,347,899)	(38,796)			150,705	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						XXX		
6. Commissions and expense allowances on reinsurance ceded.....	51,610,249	32,188,549		19,421,424	276		XXX		
7. Reserve adjustments on reinsurance ceded.....	(166,449,832)	5,881,559		(171,320,309)	(1,011,082)		XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	80,236,203	75,055,261		4,137,260	1,043,682		XXX		
8.2 Charges and fees for deposit-type contracts.....	0					XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income.....	138,507,258	14,358,732	0	124,110,591	37,935	0	0	0	0
9. Totals (Lines 1 to 8.3).....	5,903,182,563	2,074,907,674	0	3,648,484,313	138,950,354	236	0	40,839,986	0
10. Death benefits.....	141,109,168	141,109,168				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments).....	0					XXX	XXX		
12. Annuity benefits.....	160,895,446	XXX	XXX	158,597,617	2,297,829	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts.....	149,477	149,377				100	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX		
15. Surrender benefits and withdrawals for life contracts.....	1,296,308,600	98,399,377		1,189,878,990	8,030,233	XXX	XXX		
16. Group conversions.....	0						XXX		
17. Interest and adjustments on contract or deposit-type contract funds.....	4,631,006	3,645,102		561,397			XXX	424,507	
18. Payments on supplementary contracts with life contingencies.....	1,347,833			1,347,833		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts.....	3,161,854,689	1,442,315,583		1,566,866,240	152,672,866		XXX		
20. Totals (Lines 10 to 19).....	4,766,296,219	1,685,618,607	0	2,917,252,077	163,000,928	100	XXX	424,507	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	592,110,393	320,853,240		271,219,389	37,759	5			XXX
22. Commissions and expense allowances on reinsurance assumed.....	6,470			6,470			XXX		
23. General insurance expenses and fraternal expenses.....	351,673,590	227,358,231		121,277,344	3,038,015				
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	47,246,341	40,218,509		7,015,529	12,302	1			
25. Increase in loading on deferred and uncollected premiums.....	1,475,419	1,475,419					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	87,151,845	127,453,417		(30,379,742)	(9,921,830)		XXX		
27. Aggregate write-ins for deductions.....	42,577,867	37,683,512	0	4,894,355	0	0	0	0	0
28. Totals (Lines 20 to 27).....	5,888,538,144	2,440,660,935	0	3,291,285,422	156,167,174	106	0	424,507	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	14,644,419	(365,753,261)	0	357,198,891	(17,216,820)	130	0	40,415,479	0
30. Dividends to policyholders and refunds to members.....	603,408	603,408					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	14,041,011	(366,356,669)	0	357,198,891	(17,216,820)	130	0	40,415,479	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(38,744,955)	1,010,929,718		(985,659,614)	47,508,338	(360)		(111,523,037)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	52,785,966	(1,377,286,387)	0	1,342,858,505	(64,725,158)	490	0	151,938,516	0
34. Policies/certificates in force end of year.....	685,716	489,299	1	191,963	4,453		XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous income.....	138,507,258	14,358,732		124,110,591	37,935				
08.302. ....	0								
08.303. ....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	138,507,258	14,358,732	0	124,110,591	37,935	0	0	0	0
2701. Net investment earnings on funds withheld by ceding company.....	42,577,867	37,683,512		4,894,355					
2702. ....	0								
2703. ....	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	42,577,867	37,683,512	0	4,894,355	0	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	1,605,647,165		50,523,738	83,553,563	808,239,836	1,255,137	492,095,142	169,979,749				
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	342,253,658		8,332,421	19,018,758	102,723,212	15,517,953	186,444,062	10,217,252				
4. Amortization of Interest Maintenance Reserve (IMR).....	(477,250)		(4,041)	(187,877)	(108,117)	9,026	(179,025)	(7,216)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	32,188,549		2,855	14,173,247	1,619,968	78,746	12,066,165	4,247,568				
7. Reserve adjustments on reinsurance ceded.....	5,881,559				4,997,809			883,750				
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	75,055,261							75,055,261				
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	14,358,732	0	407	2,356	1,003,954	10,087	107,582	13,234,346	0	0	0	0
9. Totals (Lines 1 to 8.3).....	2,074,907,674	0	58,855,380	116,560,047	918,476,662	16,870,949	690,533,926	273,610,710	0	0	0	0
10. Death benefits.....	141,109,168		14,909,263	28,353,755	24,306,439	3,304,192	49,315,280	20,920,239				
11. Matured endowments (excluding guaranteed annual pure endowments).....	0											
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	149,377		40,317	82,195	22,836	(2,319)		6,348				
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	98,399,377		5,929,327		36,440,507	531,678	9,308,655	46,189,210				
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	3,645,102		148,375	265,223	1,399,135	15,136	360,880	1,456,353				
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	1,442,315,583		22,079,237	89,588,450	681,028,405	891,258	597,292,199	51,436,034				
20. Totals (Lines 10 to 19).....	1,685,618,607	0	43,106,519	118,289,623	743,197,322	4,739,945	656,277,014	120,008,184	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	320,853,240		4,111,859	11,827,815	216,642,143	433,434	62,233,204	25,604,785				XXX
22. Commissions and expense allowances on reinsurance assumed.....	0											
23. General insurance expenses.....	227,358,231		16,334,767	39,855,123	110,996,004	835,143	42,736,645	16,600,549				
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	40,218,509		1,387,590	4,738,883	18,889,884	903,446	9,892,601	4,406,105				
25. Increase in loading on deferred and uncollected premiums.....	1,475,419		(56,760)	1,532,179								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	127,453,417							127,453,417				
27. Aggregate write-ins for deductions.....	37,683,512	0	0	3,716,098	0	0	33,967,414	0	0	0	0	0
28. Totals (Lines 20 to 27).....	2,440,660,935	0	64,883,975	179,959,721	1,089,725,353	6,911,968	805,106,878	294,073,040	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(365,753,261)	0	(6,028,595)	(63,399,674)	(171,248,691)	9,958,981	(114,572,952)	(20,462,330)	0	0	0	0
30. Dividends to policyholders and refunds to members.....	603,408		603,408									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(366,356,669)	0	(6,632,003)	(63,399,674)	(171,248,691)	9,958,981	(114,572,952)	(20,462,330)	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	1,010,929,718		18,300,443	174,945,951	472,546,032	(27,480,951)	316,154,206	56,464,037				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(1,377,286,387)	0	(24,932,446)	(238,345,625)	(643,794,723)	37,439,932	(430,727,158)	(76,926,367)	0	0	0	0
34. Policies/certificates in force end of year.....	489,299		83,659	195,154	125,529	3,147	57,044	24,766				

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	14,358,732		407	2,356	1,003,954	10,087	107,582	13,234,346				
08.302. ....	0											
08.303. ....	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	14,358,732	0	407	2,356	1,003,954	10,087	107,582	13,234,346	0	0	0	0
2701. Net investment earnings on funds withheld by ceding company.....	37,683,512			3,716,098			33,967,414					
2702. ....	0											
2703. ....	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	37,683,512	0	0	3,716,098	0	0	33,967,414	0	0	0	0	0

- (a) Include premium amounts for preneed plans included in Line 1.
- (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
- (c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	0								
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	0								
4. Amortization of Interest Maintenance Reserve (IMR).....	0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	0								
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0								
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	0	0	0	0	0	0	0	0	0
10. Death benefits.....	0								
11. Matured endowments (excluding guaranteed annual pure endowments).....	0								
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	0								
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	0								
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	0								
18. Payments on supplementary contracts with life contingencies.....	0								
19. Increase in aggregate reserves for life and accident and health contracts.....	0								
20. Totals (Lines 10 to 19).....	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	0								XXX
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses.....	0								
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	0								
25. Increase in loading on deferred and uncollected premiums.....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0								
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	0								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	1			1					

DETAILS OF WRITE-INS

08.301. ....	0								
08.302. ....	0								
08.303. ....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701. ....	0								
2702. ....	0								
2703. ....	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts.....	2,883,696,707	33,100	2,874,260,434	3,061,766		6,341,407	
2. Considerations for supplementary contracts with life contingencies.....	614,301	XXX	XXX	XXX	XXX	614,301	XXX
3. Net investment income.....	790,172,238	77,204,143	709,491,276	1,817,845		1,658,974	
4. Amortization of Interest Maintenance Reserve (IMR).....	(2,347,899)	(1,851,273)	(238,356)	(9,139)		(249,131)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	19,421,424	19,421,424					
7. Reserve adjustments on reinsurance ceded.....	(171,320,309)	(171,320,309)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	4,137,260			4,135,251		2,009	
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	124,110,590	628	124,113,664	(15,128)	0	11,426	0
9. Totals (Lines 1 to 8.3).....	3,648,484,312	(76,512,287)	3,707,627,018	8,990,595	0	8,378,986	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	158,597,617	565,344	136,659,849	14,688,111		6,684,313	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	1,189,878,990	3,346,176	1,163,536,158	22,996,656			
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	561,397	2,032				559,365	
18. Payments on supplementary contracts with life contingencies.....	1,347,833					1,347,833	
19. Increase in aggregate reserves for life and accident and health contracts.....	1,566,866,240	(130,148,140)	1,699,235,533	(2,837,958)		616,805	
20. Totals (Lines 10 to 19).....	2,917,252,077	(126,234,588)	2,999,431,540	34,846,809	0	9,208,316	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	271,219,389	1,196,217	268,821,770	1,201,402			
22. Commissions and expense allowances on reinsurance assumed.....	6,470	6,470					
23. General insurance expenses.....	121,277,344	14,700,788	106,304,377	163,505		108,674	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	7,015,529	1,661,018	4,421,781	917,277		15,453	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(30,379,742)			(29,946,319)		(433,423)	
27. Aggregate write-ins for deductions.....	4,894,355	0	4,894,355	0	0	0	0
28. Totals (Lines 20 to 27).....	3,291,285,422	(108,670,095)	3,383,873,823	7,182,674	0	8,899,020	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	357,198,890	32,157,808	323,753,195	1,807,921	0	(520,034)	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	357,198,890	32,157,808	323,753,195	1,807,921	0	(520,034)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(985,659,614)	(88,736,706)	(893,369,090)	(4,988,807)		1,434,989	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,342,858,504	120,894,514	1,217,122,285	6,796,728	0	(1,955,023)	0
34. Policies/certificates in force end of year.....	191,963	27,916	155,856	6,181		2,010	

DETAILS OF WRITE-INS							
08.301. Miscellaneous Income.....	124,110,590	628	124,113,664	(15,128)		11,426	
08.302. ....	0						
08.303. ....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	124,110,590	628	124,113,664	(15,128)	0	11,426	0
2701. Net investment earnings on funds withheld by ceding company.....	4,894,355		4,894,355				
2702. ....	0						
2703. ....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	4,894,355	0	4,894,355	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1. Premiums for group annuity contracts.....	137,527,920			814,849		136,713,071	
2. Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income.....	1,390,419	935,165		200,265		254,989	
4. Amortization of Interest Maintenance Reserve (IMR).....	(38,796)	(37,781)		(1,015)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	276	276					
7. Reserve adjustments on reinsurance ceded.....	(1,011,082)	(1,011,082)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,043,682			1,043,682			
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	37,935	0	0	37,935	0	0	0
9. Totals (Lines 1 to 8.3).....	138,950,354	(113,422)	0	2,095,716	0	136,968,060	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	2,297,829			2,230,049		67,780	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	8,030,233			8,030,233			
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	0						
18. Payments on supplementary contracts with life contingencies.....	0						
19. Increase in aggregate reserves for life and accident and health contracts.....	152,672,866	(113,698)		777,964		152,008,600	
20. Totals (Lines 10 to 19).....	163,000,928	(113,698)	0	11,038,246	0	152,076,380	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	37,759	276		37,483			
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	3,038,015			25,643		3,012,372	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	12,302			272		12,030	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(9,921,830)			(9,921,830)			
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	156,167,174	(113,422)	0	1,179,814	0	155,100,782	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(17,216,820)	0	0	915,902	0	(18,132,722)	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(17,216,820)	0	0	915,902	0	(18,132,722)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	47,508,338			(2,527,352)		50,035,690	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(64,725,158)	0	0	3,443,254	0	(68,168,412)	0
34. Policies/certificates in force end of year.....	4,453	106		843		3,504	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income.....	37,935			37,935			
08.302. ....	0						
08.303. ....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	37,935	0	0	37,935	0	0	0
2701. ....	0						
2702. ....	0						
2703. ....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only							
1. Premiums for accident and health contracts.....	236	236											
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	0												
4. Amortization of Interest Maintenance Reserve (IMR).....	0												
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0												
6. Commissions and expense allowances on reinsurance ceded.....	0												
7. Reserve adjustments on reinsurance ceded.....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	0												
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	236	236	0	0	0	0	0	0	0	0	0	0	0
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	100	100											
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0												
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0												
17. Interest and adjustments on contract or deposit-type contract funds.....	0												
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	0												
20. Totals (Lines 10 to 19).....	100	100	0	0	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5	5											
22. Commissions and expense allowances on reinsurance assumed.....	0												
23. General insurance expenses.....	0												
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1	1											
25. Increase in loading on deferred and uncollected premiums.....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0												
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	106	106	0	0	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	130	130	0	0	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	130	130	0	0	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(360)	(360)											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	490	490	0	0	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	0												

DETAILS OF WRITE-INS

08.301. ....	0												
08.302. ....	0												
08.303. ....	0												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. ....	0												
2702. ....	0												
2703. ....	0												
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are :

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	.6,516,075,524		.....230,197,771	.....402,374,998	.2,198,058,792	.....69,716,917	.3,236,340,636	.....379,386,410				
2. Tabular net premiums or considerations.....	.1,367,059,293		.....34,540,651	.....144,297,214	.....767,305,919	.....8,883,380	.....380,878,838	.....31,153,291				
3. Present value of disability claims incurred.....	.....0											
4. Tabular interest.....	.....282,031,877		.....9,626,979	.....15,393,016	.....188,209,813	.....2,500,277	.....59,168,873	.....7,132,919				
5. Tabular less actual reserve released.....	.....(8,950)		.....(8,950)									
6. Increase in reserve on account of change in valuation basis.....	.....0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	.....221,908,473	.....XXX		.....43,149,284	.....82,712,218		.....77,576,623	.....18,470,348		.....XXX		
7. Other increases (net).....	.....311,766,113		.....(509)		.....(90,185,874)	.....191,839	.....379,294,069	.....22,466,588				
8. Totals (Lines 1 to 7).....	.8,698,832,330	.....0	.....274,355,942	.....605,214,512	.3,146,100,868	.....81,292,413	.4,133,259,039	.....458,609,556	.....0	.....0	.....0	.....0
9. Tabular cost.....	.....612,189,051		.....12,940,461	.....97,037,079	.....215,101,294	.....9,328,823	.....270,959,188	.....6,822,206				
10. Reserves released by death.....	.....24,065,796		.....6,668,723	.....620,737	.....1,949,682	.....710,799	.....14,071,095	.....44,760				
11. Reserves released by other terminations (net).....	.....91,865,240		.....2,328,062	.....15,593,246	.....50,000,709	.....644,615	.....14,639,984	.....8,658,624				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.....141,138		.....141,138									
13. Net transfers to or (from) Separate Accounts.....	.....11,223,989							.....11,223,989				
14. Total deductions (Lines 9 to 13).....	.....739,485,214	.....0	.....22,078,384	.....113,251,062	.....267,051,685	.....10,684,237	.....299,670,267	.....26,749,579	.....0	.....0	.....0	.....0
15. Reserve December 31, current year.....	.7,959,347,116	.....0	.....252,277,558	.....491,963,450	.2,879,049,183	.....70,608,176	.3,833,588,772	.....431,859,977	.....0	.....0	.....0	.....0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	.4,014,522,635		.....104,436,257	.....590,654	.2,195,858,955	.....38,018,103	.1,523,737,102	.....151,881,564				
17. Amount available for policy loans based upon Line 16 CSV.....	.3,552,997,395		.....93,992,631	.....531,588	.1,976,273,059	.....18,622,707	.1,371,363,392	.....92,214,018				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	0								
2. Tabular net premiums or considerations.....	0								
3. Present value of disability claims incurred.....	0								
4. Tabular interest.....	0								
5. Tabular less actual reserve released.....	0								
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	0			0	0	0	0	0	0
9. Tabular cost.....	0								
10. Reserves released by death.....	0								
11. Reserves released by other terminations (net).....	0								
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0								
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	0	0	0	0	0	0	0	0	0
15. Reserve December 31, current year.....	0	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSA ending balance December 31, current year.....	0								
17. Amount available for policy loans based upon Line 16 CSV.....	0								

7.2

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	20,364,636,222	1,243,842,085	19,021,231,702	69,182,990		30,379,445	
2. Tabular net premiums or considerations.....	2,879,693,356	33,100	2,874,260,434	1,692,800		3,707,022	
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	285,239,846	30,720,775	250,068,592	3,499,761		950,718	
5. Tabular less actual reserve released.....	639,075					639,075	
6. Increase in reserve on account of change in valuation basis.....	(1,208,592)			(1,208,592)			
7. Other increases (net).....	(306,148,644)	(156,990,495)	(149,145,829)	(12,320)			
8. Totals (Lines 1 to 7).....	23,222,851,263	1,117,605,465	21,996,414,899	73,154,639	0	35,676,260	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	1,272,958,343	3,911,520	1,259,403,893	9,642,930			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	4,927,336					4,927,336	
13. Net transfers to or (from) Separate Accounts.....	(1,624,729)			(1,624,729)			
14. Total deductions (Lines 9 to 13).....	1,276,260,950	3,911,520	1,259,403,893	8,018,201	0	4,927,336	0
15. Reserve December 31, current year.....	21,946,590,313	1,113,693,945	20,737,011,006	65,136,438	0	30,748,924	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	21,787,539,639	1,111,918,686	20,610,524,432	65,096,521			
17. Amount available for policy loans based upon Line 16 CSV.....	18,515,530	1,598,425		16,917,105			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	12,932,142	5,799,623		7,132,519			
2. Tabular net premiums or considerations.....	136,914,000			200,929		136,713,071	
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	(2,066,793)	(2,522,851)		202,102		253,956	
5. Tabular less actual reserve released.....	0						
6. Increase in reserve on account of change in valuation basis.....	(158,117)			(158,117)			
7. Other increases (net).....	17,506,916	2,409,153		(11,590)		15,109,353	
8. Totals (Lines 1 to 7).....	165,128,148	5,685,925	0	7,365,843	0	152,076,380	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	308,717			308,717			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	67,780					67,780	
13. Net transfers to or (from) Separate Accounts.....	(688,777)			(688,777)			
14. Total deductions (Lines 9 to 13).....	(312,280)	0	0	(380,060)	0	67,780	0
15. Reserve December 31, current year.....	165,440,428	5,685,925	0	7,745,903	0	152,008,600	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	13,426,248	5,685,914		7,740,334			
17. Amount available for policy loans based upon Line 16 CSV.....	7,740,334			7,740,334			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....304,760	.....304,431
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....894,954,210	.....909,559,086
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....1,212	.....1,212
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....1,719,280	.....1,745,511
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....249,237,766	.....251,910,381
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....5,303,060	.....5,508,178
6. Cash, cash equivalents and short-term investments.....	(e).....9,239,363	.....9,095,440
7. Derivative instruments.....	(f).....18,188,960	.....18,064,663
8. Other invested assets.....	.....13,053,773	.....13,263,570
9. Aggregate write-ins for investment income.....	.....(5,896,140)	.....(5,896,140)
10. Total gross investment income.....	.....1,186,106,244	.....1,203,556,332
11. Investment expenses.....		(g).....29,050,736
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....29,050,736
17. Net investment income (Line 10 minus Line 16).....		.....1,174,505,596

DETAILS OF WRITE-INS

0901. Misc. Income.....	.....289,845	.....289,845
0902. Securities Lending.....	.....201,348	.....201,348
0903. Interest on Collateral/Futures.....	.....(6,387,333)	.....(6,387,333)
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(5,896,140)	.....(5,896,140)
1501. ....		.....
1502. ....		.....
1503. ....		.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$.....10,697,250 accrual of discount less \$.....35,494,284 amortization of premium and less \$.....12,954,213 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....			.....0		
1.1 Bonds exempt from U.S. tax.....			.....0		
1.2 Other bonds (unaffiliated).....	.....(8,972,572)	.....(31,177,923)	.....(40,150,495)	.....2,734	.....68,812,845
1.3 Bonds of affiliates.....			.....0		
2.1 Preferred stocks (unaffiliated).....			.....0		
2.11 Preferred stocks of affiliates.....			.....0		
2.2 Common stocks (unaffiliated).....	.....531,476	.....(1,995,961)	.....(1,464,485)	.....(3,395,216)	
2.21 Common stocks of affiliates.....			.....0		
3. Mortgage loans.....			.....0	.....(21,508,133)	
4. Real estate.....			.....0		
5. Contract loans.....			.....0		
6. Cash, cash equivalents and short-term investments.....			.....0		
7. Derivative instruments.....	.....79,893,162		.....79,893,162	.....(337,446,669)	.....(72,981,321)
8. Other invested assets.....		.....(29)	.....(29)	.....4,558,595	.....344,215
9. Aggregate write-ins for capital gains (losses).....	.....0	.....2,721,697	.....2,721,697	.....0	.....0
10. Total capital gains (losses).....	.....71,452,066	.....(30,452,216)	.....40,999,850	.....(357,788,689)	.....(3,824,261)

DETAILS OF WRITE-INS

0901. FX on Currency.....		.....2,788,137	.....2,788,137		
0902. Misc.....		.....(66,440)	.....(66,440)		
0903. ....			.....0		
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....2,721,697	.....2,721,697	.....0	.....0

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

			Ordinary			Insurance Group		Accident and Health				
		</										

**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1	Insurance										12
	Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Insurance Group		8 Group	Accident and Health		11 Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities		9 Credit (Group & Individual)	10 Other		
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums.....	128,528		128,528									
22. All other.....	424,423		424,423									
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded.....	4,899,659			4,899,659								
23.2 Reinsurance assumed.....	0											
23.3 Net ceded less assumed.....	4,899,659	0	0	4,899,659	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded.....	0											
24.2 Reinsurance assumed.....	6,470			6,470								
24.3 Net ceded less assumed.....	(6,470)	0	0	(6,470)	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	46,710,589		32,188,548	14,521,765			276					
25.2 Reinsurance assumed.....	0											
25.3 Net ceded less assumed.....	46,710,589	0	32,188,548	14,521,765	0	0	276	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	51,610,248	0	32,188,548	19,421,424	0	0	276	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	6,470	0	0	6,470	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	51,603,778	0	32,188,548	19,414,954	0	0	276	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single).....	306,482,717		293,882,800	12,599,917								
28. Single.....	19,755,955		2,394,944	17,361,011								
29. Renewal.....	265,871,720		24,575,496	241,258,461			37,758			5		
30. Deposit-type contract funds.....	0											
31. Totals (to agree with Page 6, Line 21).....	592,110,392	0	320,853,240	271,219,389	0	0	37,758	0	0	5	0	0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent.....	9,522,233				4,756		9,526,989
2.	Salaries and wages.....	176,485,635				2,043,241		178,528,876
3.11	Contributions for benefit plans for employees.....	12,322,962				464,577		12,787,539
3.12	Contributions for benefit plans for agents.....							0
3.21	Payments to employees under non-funded benefit plans.....							0
3.22	Payments to agents under non-funded benefit plans.....							0
3.31	Other employee welfare.....	1,345,680				17,815		1,363,495
3.32	Other agent welfare.....							0
4.1	Legal fees and expenses.....	5,058,989				3,017		5,062,006
4.2	Medical examination fees.....	6,069,776						6,069,776
4.3	Inspection report fees.....	10,612,794						10,612,794
4.4	Fees of public accountants and consulting actuaries.....	54,865,872				60,191		54,926,063
4.5	Expense of investigation and settlement of policy claims.....							0
5.1	Traveling expenses.....	2,776,391				9,384		2,785,775
5.2	Advertising.....	18,668,655				1,042		18,669,697
5.3	Postage, express, telegraph and telephone.....	5,161,770				5,712		5,167,482
5.4	Printing and stationery.....	4,106,897				1,447		4,108,344
5.5	Cost or depreciation of furniture and equipment.....	494,744				4,653		499,397
5.6	Rental of equipment.....	67,103						67,103
5.7	Cost or depreciation of EDP equipment and software.....	10,521,522				3,578		10,525,100
6.1	Books and periodicals.....	782,217				6,803		789,020
6.2	Bureau and association fees.....	9,747						9,747
6.3	Insurance, except on real estate.....	763,451						763,451
6.4	Miscellaneous losses.....	1,135,476						1,135,476
6.5	Collection and bank service charges.....	1,699,793				43,164		1,742,957
6.6	Sundry general expenses.....	29,730,642				22,807,293		52,537,935
6.7	Group service and administration fees.....	(739,624)				(29,721)		(769,345)
6.8	Reimbursements by uninsured plans.....							0
7.1	Agency expense allowance.....	149,953						149,953
7.2	Agents' balances charged off (less \$.....0 recovered).....							0
7.3	Agency conferences other than local meetings.....							0
8.1	Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		0
8.2	Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses.....	42,383						42,383
9.2	Investment expenses not included elsewhere.....	18,528				3,603,784		3,622,312
9.3	Aggregate write-ins for expenses.....	0	0	0	0	0	0	0
10.	General expenses Incurred.....	351,673,589	0	0	0	29,050,736	(b).....0	(a).....380,724,325
11.	General expenses unpaid December 31, prior year.....	2,517,860						2,517,860
12.	General expenses unpaid December 31, current year.....	2,666,716						2,666,716
13.	Amounts receivable relating to uninsured plans, prior year.....							0
14.	Amounts receivable relating to uninsured plans, current year.....							0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	351,524,733	0	0	0	29,050,736	0	380,575,469

DETAILS OF WRITE-INS

09.301.								.0
09.302.								.0
09.303.								.0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	.0	.0	.0	.0	.0	.0	.0

- (a) Includes management fees of \$.00 to affiliates and \$.00 to non-affiliates.
- (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable \$.00; 2. Institutional \$.00; 3. Recreational and Health \$.00; 4. Educational \$.00
5. Religious \$.00; 6. Membership \$.00; 7. Other \$.00; 8. Total \$.00

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes.....						.0
2.	State insurance department licenses and fees.....	3,639,746					3,639,746
3.	State taxes on premiums.....	29,490,453					29,490,453
4.	Other state taxes, including \$.....0 for employee benefits.....	705,979					705,979
5.	U.S. Social Security taxes.....	11,335,482					11,335,482
6.	All other taxes.....	2,074,681					2,074,681
7.	Taxes, licenses and fees incurred.....	47,246,341	.0	.0	.0	.0	47,246,341
8.	Taxes, licenses and fees unpaid December 31, prior year.....	6,325,758					6,325,758
9.	Taxes, licenses and fees unpaid December 31, current year.....	7,393,816					7,393,816
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	46,178,283	.0	.0	.0	.0	46,178,283

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	128,528	
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....	424,423	
4.	Applied to provide paid-up annuities.....		
5.	Total Lines 1 through 4.....	552,951	.0
6.	Paid-in cash.....	60,928	
7.	Left on deposit.....	14,792	
8.	Aggregate write-ins for dividend or refund options.....	.0	.0
9.	Total Lines 5 through 8.....	628,671	.0
10.	Amount due and unpaid.....		
11.	Provision for dividends or refunds payable in the following calendar year.....	947,504	
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	947,504	.0
16.	Total from prior year.....	972,767	
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	603,408	.0

DETAILS OF WRITE-INS

0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	.0	.0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	.0	.0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 2017 CSO VM20 3.5%/4.5% NPR 2017 NB.....	423,715,175		423,715,175		
0100002. 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	37,791		37,791		
0100003. 1958 CSO 2.50% NLP ALB CNF 1966-1988.....	249,392		249,392		
0100004. 1958 CSO 3.50% NLP ALB CNF 1966-1988.....	27,949		27,949		
0100005. 1958 CSO 3.50% CRVM ALB CNF 1966-1988.....	33,585		33,585		
0100006. 1958 CSO 4.00% CRVM ALB CNF 1966-1988.....	43,509		43,509		
0100007. 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	9,904		9,904		
0100008. 1980 CSO 6.00% 200% NLP ALB CNF 1989-2008.....	5,307,312		5,307,312		
0100009. 1980 CET 4.00% NLP ALB CNF 1989-2008.....	222,619		222,619		
0100010. 1980 CET 4.50% NLP ALB CNF 1989-2008.....	70,979		70,979		
0100011. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008.....	16,044,621		16,044,621		
0100012. 1980 CSO 3.00% CRVM ALB CNF 1989-2008.....	231,294,236		231,294,236		
0100013. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008.....	10,586,828		10,586,828		
0100014. 1980 CSO 4.00% CRVM ALB CNF 1989-2008.....	103,371,355		103,371,355		
0100015. 1980 CSO 4.00% MOD ALB CNF 1989-2008.....	37,136		37,136		
0100016. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008.....	10,628,974		10,628,974		
0100017. 1980 CSO 4.50% CRVM ALB CNF 1989-2008.....	371,435,395		371,435,395		
0100018. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008.....	79,422		79,422		
0100019. 1980 CSO 4.50% MOD ALB CNF 1989-2008.....	35,094		23,259		11,835
0100020. 1980 CSO 5.00% MOD ALB CNF 1989-2008.....	1,591,833		1,591,833		
0100021. 1980 CSO 5.00% NLP ALB CNF 1989-2008.....	447,468		447,468		
0100022. 1980 CSO 5.50% 200% NLP ALB CNF 1989-2008.....	2,407,663		2,407,663		
0100023. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008.....	16,338,777		16,338,777		
0100024. 1958 CET 4.00% NLP ALB CNF 1966-1988.....	2,900		2,900		
0100025. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB.....	5,400,447,978		5,400,447,978		
0100026. 2001 CSO 4.00% CRVM ANB CNF 2007-2012.....	3,023,316,837		3,023,316,837		
0100027. 1958 CET 2.50% NLP ALB CNF 1966-1988.....	2,730		2,730		
0100028. 2017 CSO 3.5% CRVM ANB CNF 2017 NB.....	141,193		141,193		
0100029. VM20 DET/STO 2017 NB.....	326,182,919		326,182,919		
0199997. Totals (Gross).....	9,944,111,574	0	9,944,099,739	0	11,835
0199998. Reinsurance ceded.....	2,202,576,157		2,202,564,322		11,835
0199999. Totals (Net).....	7,741,535,417	0	7,741,535,417	0	0

Annuities (excluding supplementary contracts with life contingencies):

0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018.....	2,356,872	XXX.....	2,356,872	XXX.....	
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018.....	1,653,169	XXX.....	1,653,169	XXX.....	
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018.....	80,243	XXX.....	80,243	XXX.....	
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018.....	618,836	XXX.....	618,836	XXX.....	
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017.....	899,626	XXX.....	899,626	XXX.....	
0200006. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015.....	3,806,560	XXX.....	3,806,560	XXX.....	
0200007. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	37,225	XXX.....	37,225	XXX.....	
0200008. 1983 IAM 6.50% CARVM ALB CRF IMM 1994.....	4,084	XXX.....	4,084	XXX.....	
0200009. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	271,642	XXX.....	271,642	XXX.....	
0200010. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	16,972	XXX.....	16,972	XXX.....	
0200011. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	119,981	XXX.....	119,981	XXX.....	
0200012. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999.....	30,603	XXX.....	30,603	XXX.....	
0200013. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	19,171	XXX.....	19,171	XXX.....	
0200014. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999.....	2,248	XXX.....	2,248	XXX.....	
0200015. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999.....	70,533	XXX.....	70,533	XXX.....	
0200016. 1983 IAM (0) 7.75% CARVM ALB CRF IMM 1983-1999.....	19,855	XXX.....	19,855	XXX.....	
0200017. 1983 IAM 9.25% CARVM ALB CRF IMM 1986.....	18,091	XXX.....	18,091	XXX.....	
0200018. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999.....	441,761	XXX.....	441,761	XXX.....	
0200019. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001.....	235,413	XXX.....	235,413	XXX.....	
0200020. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002.....	168,505	XXX.....	168,505	XXX.....	
0200021. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010.....	1,962,079	XXX.....	1,962,079	XXX.....	
0200022. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008.....	2,909,133	XXX.....	2,909,133	XXX.....	
0200023. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009.....	820,010	XXX.....	820,010	XXX.....	
0200024. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999.....	19,424	XXX.....	19,424	XXX.....	
0200025. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000.....	60,799	XXX.....	60,799	XXX.....	
0200026. a-2000 6.25% CARVM ALB CRF 1998-1999.....	127,734	XXX.....	127,734	XXX.....	
0200027. a-2000 6.50% CARVM ALB CRF 2002.....	26,129	XXX.....	26,129	XXX.....	
0200028. a-2000 6.75% CARVM ALB CRF 2001.....	121,441	XXX.....	121,441	XXX.....	
0200029. a-2000 7.00% CARVM ALB CRF 2000.....	333,646	XXX.....	333,646	XXX.....	
0200030. 1983 IAM (0) 7.00% CARVM ALB CRF IMM 1983-1999.....	1,028	XXX.....	1,028	XXX.....	
0200031. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	37,150	XXX.....	37,150	XXX.....	
0200032. DEFERRED ANNUITY -CARVM.....	22,826,095,126	XXX.....	22,812,473,918	XXX.....	13,621,208
0200033. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	469,979	XXX.....	469,979	XXX.....	
0200034. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	555,934	XXX.....	555,934	XXX.....	
0200035. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015.....	1,363,984	XXX.....	1,363,984	XXX.....	
0200036. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014.....	1,218,814	XXX.....	1,218,814	XXX.....	
0200037. a-2012 (0) 2.25% VM-22 ALB CRF IMM 2019.....	134,070	XXX.....	134,070	XXX.....	
0200038. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019.....	354,751	XXX.....	354,751	XXX.....	
0200039. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019.....	29,336	XXX.....	29,336	XXX.....	

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200040. a-2012 (0) 1.75% VM-22 ALB CRF IMM 2020.....	441,130	XXX.....	441,130	XXX.....	
0200041. a-2012 (0) 2.00% VM-22 ALB CRF IMM 2020.....	14,843	XXX.....	14,843	XXX.....	
0200042. 1994 GAR (0) 1.00 % VM-22 ALB CRF IMM 2020.....	4,669,033	XXX.....		XXX.....	4,669,033
0200043. 1994 GAR (0) 1.50% VM-22 ALB CRF IMM 2020.....	28,046,593	XXX.....		XXX.....	28,046,593
0200044. 1994 GAR (0) 1.75% VM-22 ALB CRF IMM 2020.....	77,571,902	XXX.....		XXX.....	77,571,902
0200045. 1994 GAR (0) 2.25% VM-22 ALB CRF IMM 2020.....	41,721,072	XXX.....		XXX.....	41,721,072
0299997. Totals (Gross).....	22,999,976,530	XXX.....	22,834,346,722	XXX.....	165,629,808
0299998. Reinsurance ceded.....	896,829,827	XXX.....	896,639,703	XXX.....	190,124
0299999. Totals (Net).....	22,103,146,703	XXX.....	21,937,707,019	XXX.....	165,439,684

Supplementary Contracts with Life Contingencies:

0300001. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	14,391		14,391		
0300002. 1983 IAM 6.50% CARVM ALB CRF IMM 1994.....	9,581		9,581		
0300003. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	96,702		96,702		
0300004. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	19,054		19,054		
0300005. 1983 IAM 8.00% CARVM ALB CRF IMM 1987.....	2,125		2,125		
0300006. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	13,292		13,292		
0300007. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	38,727		38,727		
0300008. a-2000 6.00% CARVM ALB CRF 2003 2009.....	374,841		374,841		
0300009. a-2000 5.25% CARVM ALB CRF 2005-2006 2010.....	234,235		234,235		
0300010. a-2000 5.50% CARVM ALB CRF 2004 2007-2008.....	614,491		614,491		
0300011. a-2000 6.25% CARVM ALB CRF 1998-1999.....	3,068		3,068		
0300012. a-2000 6.50% CARVM ALB CRF 2002.....	65,467		65,467		
0300013. a-2000 6.75% CARVM ALB CRF 2001.....	28,391		28,391		
0300014. a-2000 7.00% CARVM ALB CRF 2000.....	143,345		143,345		
0300015. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	64,393		64,393		
0300016. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	509,656		509,656		
0300017. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	6,644,359		6,644,359		
0399997. Totals (Gross).....	8,876,118	0	8,876,118	0	0
0399999. Totals (Net).....	8,876,118	0	8,876,118	0	0

Accidental Death Benefits:

0400001. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	76,334		76,334		
0400002. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	1,680		1,680		
0400003. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	3,896		3,896		
0499997. Totals (Gross).....	81,910	0	81,910	0	0
0499999. Totals (Net).....	81,910	0	81,910	0	0

Disability - Active Lives:

0500001. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	85,101		85,101		
0500002. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	115,582		115,582		
0500003. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	22,196,985		22,196,985		
0500004. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988...	21		21		
0500005. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008.....	937		937		
0500006. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	8,164,313		8,164,313		
0500007. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	7,346,008		7,346,008		
0500008. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	1,261,391		1,261,391		
0599997. Totals (Gross).....	39,170,338	0	39,170,338	0	0
0599998. Reinsurance ceded.....	1,340,462		1,340,462		
0599999. Totals (Net).....	37,829,876	0	37,829,876	0	0

Disability - Disabled Lives:

0600001. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	124,271		124,271		
0600002. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	29,095,876		29,095,876		
0600003. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	2,478,424		2,478,424		
0600004. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	3,415,906		3,415,906		
0600005. PROVIDENT MUTUAL TABLE 4.50% 1984-2008.....	1,250,983		1,250,983		
0699997. Totals (Gross).....	36,365,460	0	36,365,460	0	0
0699998. Reinsurance ceded.....	921,805		921,805		
0699999. Totals (Net).....	35,443,655	0	35,443,655	0	0

Miscellaneous Reserves:

For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.	216,032,365		216,032,365		
0700001.	216,032,365		216,032,365		
0700002. Contingency Reserves.....	19,521,123		19,521,123		
0700003. New York XS Interest.....	263,423		263,423		
0700004. Reserve for separate account minimum death benefit.....	8,011		7,267		744
0799997. Totals (Gross).....	235,824,922	0	235,824,178	0	744
0799998. Reinsurance ceded.....	91,360,746		91,360,746		
0799999. Totals (Net).....	144,464,176	0	144,463,432	0	744
9999999. Totals (Net) - Page 3, Line 1.....	30,071,377,855	0	29,905,937,427	0	165,440,428

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contacts in Column 2 that no longer contain a mortality risk are Life Insurance \$.....0, Annuities \$.....390,724, Supplementary Contracts with Life Contingencies \$.....746,756, Accidental Death Benefits \$.....0, Disability-Active Lives \$.....0, Disability-Disabled Lives \$.....0, Miscellaneous Reserves, \$.....0.

**NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY**

**NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY**

EXHIBIT 5 - INTERROGATORIES

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

8.2

State the amount of reserves established for this business:

8.3

Identify where the reserves are reported in the blank:
- Yes [ ☐ ]

No [ ☒ ]

\$.....

\$.....
9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

9.2

State the amount of reserves established for this business:

9.3

Identify where the reserves are reported in the blank:

Exhibit 5
- Yes [ ☒ ]

No [ ☐ ]

\$.....7,369,023,797

\$.....7,870,731,846

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. Deferred Annuity CARVM.....	AG43.....	VM21.....	.....(1,366,710)
0199999. Subtotal (Page 7, Line 6).....	.....XXX.....	.....XXX.....	.....(1,366,710)
9999999. Total (Column 4 only).....			.....(1,366,710)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	0												
2. Additional contract reserves (b).....	0												
3. Additional actuarial reserves - Asset/Liability analysis.....	0												
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded.....	0												
9. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	0												
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0			0	0	0	0	0	0	0	0
14. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded.....	0												
16. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
17. TOTALS (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST.....	0												

DETAILS OF WRITE-INS

0601. ....	0												
0602. ....	0												
0603. ....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....	0												
1302. ....	0												
1303. ....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	72,496,161		12,523,747	6,194,314	139,738	53,638,362
2. Deposits received during the year.....	76,883,408		2,990,390	647,328	14,792	73,230,898
3. Investment earnings credited to the account.....	1,728,498		798,200	70,892	6,592	852,814
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	63,711,378		3,052,789	1,206,693	7,255	59,444,641
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	87,396,689	0	13,259,548	5,705,841	153,867	68,277,433
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	87,396,689	0	13,259,548	5,705,841	153,867	68,277,433

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	1,600,000		1,600,000								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	1,600,000	0	(b).....1,600,000	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	46,697,994		46,697,994								
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	11,988,487		11,988,487								
2.24 Net.....	34,709,507	0	(b).....34,709,507	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....0
3. Incurred but unreported:											
3.1 Direct.....	17,233,556		17,233,556								
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	17,233,556	0	(b).....17,233,556	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....0
4. Totals:											
4.1 Direct.....	65,531,550	0	65,531,550	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	11,988,487	0	11,988,487	0	0	0	0	0	0	0	0
4.4 Net.....	53,543,063	(a).....0	(a).....53,543,063	0	0	0	(a).....0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$......0 in Column 2, \$......0 in Column 3 and \$......0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$......0, Individual Annuities \$......0, Credit Life (Group and Individual) \$......0, and Group Life \$......0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$......0, Credit (Group and Individual) Accident and Health \$......0 and Other Accident and Health \$......0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	519,909,143		281,276,481	234,977,539	1,347,833			2,307,190			100
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	221,755,137		145,365,853	76,379,923				9,361			
1.4 Net.....	(d) 298,154,006	0	135,910,628	158,597,616	1,347,833	0	0	2,297,829	0	0	100
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	65,531,550	0	65,531,550	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	11,988,487	0	11,988,487	0	0	0	0	0	0	0	0
2.4 Net.....	53,543,063	0	53,543,063	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers Dec. 31, current year.....	4,910,012		4,910,012								
4. Liability December 31, prior year:											
4.1 Direct.....	54,154,353		54,154,353								
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	6,303,155		6,303,155								
4.4 Net.....	47,851,198	0	47,851,198	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	4,566,064		4,566,064								
6. Incurred benefits:											
6.1 Direct.....	531,286,340	0	292,653,678	234,977,539	1,347,833	0	0	2,307,190	0	0	100
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	227,784,417	0	151,395,133	76,379,923		0	0	9,361	0	0	0
6.4 Net.....	303,501,923	0	141,258,545	158,597,616	1,347,833	0	0	2,297,829	0	0	100

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....	9,893	13,503	3,610
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	375,356	90,813	(284,543)
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	385,249	104,316	(280,933)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	12,535,230	11,205,206	(1,330,024)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	77,825,757	87,378,746	9,552,989
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	102,771,468	88,179,677	(14,591,791)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	193,517,704	186,867,945	(6,649,759)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	193,517,704	186,867,945	(6,649,759)

DETAILS OF WRITE-INS

1101. ....			0
1102. ....			0
1103. ....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Accrued fees and other assets.....	5,133,480	2,673,423	(2,460,057)
2502. Deferred software costs.....	94,346,731	80,178,945	(14,167,786)
2503. Disallowed interest maintenance reserve.....	3,291,257	5,327,309	2,036,052
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	102,771,468	88,179,677	(14,591,791)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life and Annuity Insurance Company (NLAIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company has no statutory accounting practices that differ from NAIC SAP.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and subsidiary of the Company, has been granted a permitted practice from the State of Vermont that increased the subsidiary's valuation by \$67,000,000 as of December 31, 2020 and 2019.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
<b>Net Income</b>					
Nationwide Life and Annuity Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 99,020,185	\$ (623,461,372)
2. State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
3. State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>99,020,185</u>	\$ <u>(623,461,372)</u>
<b>Surplus</b>					
Nationwide Life and Annuity Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,414,044,515	\$ 2,215,761,572
6. State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
7. State Permitted Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Olentangy	20	2	8	<u>67,000,000</u>	<u>67,000,000</u>
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>2,347,044,515</u>	\$ <u>2,148,761,572</u>

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with an NAIC designation of "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts are calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.
- Unaffiliated common stocks are reported at fair value.
- Preferred stocks are stated at amortized cost, except those with an NAIC designation of "4" through "6", which are stated at the lower of amortized cost or fair value.
- Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management's best estimate of probable credit losses.
- Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.
- The investment in the Company's wholly-owned insurance subsidiary, Olentangy, is carried at the value of its underlying audited statutory surplus.
- Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.

NOTES TO THE FINANCIAL STATEMENTS

9. Refer to Note 8 for the derivative accounting policy.
10. The Company anticipates investment income as a factor in the premium deficiency calculation.
11. The Company no longer issues any health policies and due to the small size of the Company's health in force block, the Company no longer holds any liabilities for the health business. Each year's claims are paid from current year premiums.
12. The Company has not modified its capitalization policy from the prior period.
13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.
- D. Going Concern
- Not applicable.

**Note 2 - Accounting Changes and Corrections of Errors**

During 2020, the Company modified its approach used to schedule the reversals of its deferred tax asset (DTA) for policyholder reserves under SSAP No. 101. Prior to 2020 the Company scheduled the reversals of its DTA for policyholder reserves by estimating the reserve reversal using the aggregate policyholder reserve. As of January 1, 2020, the Company is now taking a disaggregate approach and calculates reversal of the DTA for policyholder reserves on a product-by-product basis. The new method is more precise and better reflects how the DTA for policyholder reserves moves with the underlying reserve liability. SSAP 101 permits a company to modify its scheduling method so long as the modification is treated as change in accounting principle. The impact of the change increases the Company's net admitted deferred tax asset \$28,585,146 and \$27,668,679 and at January 1, 2020 and, December 31, 2020 respectively, with a commensurate increase in capital and surplus. There was no impact on net income.

In December 2020, the Company adopted revisions to SSAP No. 2R, Cash Equivalent – Cash and Liquidity Pools. The adopted revisions require internal cash pooling arrangements to meet certain criteria to be considered qualified cash pools, with investments in qualifying pools reported as cash equivalents on Page 2 within line 5. The Company's cash pool meets the criteria to be considered a qualified cash pool under SSAP No. 2R. The internal cash pooling arrangement with Nationwide Cash Management Company (NCMC) was historically classified as short-term investments, resulting in a change in classification to cash equivalents. See Note 10 for more information on the Company's relationship with NCMC.

Effective January 1, 2020, the Company changed its reserve valuation basis for variable annuities due to changes to Valuation Manual 21, Requirements for Principle-Based Reserves for Variable Annuities (VM-21). As a result of this change, the Company recorded an increase to statutory capital and surplus of \$1,366,710.

**Note 3 - Business Combinations and Goodwill**

Not applicable

**Note 4 – Discontinued Operations**

Not applicable.

**Note 5 – Investments**

- A. Mortgage Loans
1. The minimum and maximum lending rates for new loans originated during 2020 were 2.5% & 5.0%.
2. At December 31, 2020, the maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 91%

	December 31, 2020	December 31, 2019
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total	
		Insured	All Other	Insured	All Other			
a. Current Year								
1. Recorded Investment (All)								
(a) Current	\$	-	\$	-	\$	6,626,043,101	\$ 38,324,595	\$ 6,664,367,696
(b) 30-59 Days Past Due		-		-		-		-
(c) 60-89 Days Past Due		-		-		-		-
(d) 90-179 Days Past Due		-		-		7,500,000		7,500,000
(e) 180+ Days Past Due		-		-		-		-
2. Accruing Interest								
90-179 Days Past Due								
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-
3. Accruing Interest								
180+ Days Past Due								
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-
4. Interest Reduced								
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
(b) Number of Loans		-		-		-		-
(c) Percent Reduced		0%		0%		0%		0%
5. Participant or Co-lender in a Mortgage Loan Agreement								
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-

	Farm	Residential		Commercial		Mezzanine	Total				
		Insured	All Other	Insured	All Other						
b. Prior Year											
1. Recorded Investment (All)											
(a) Current	\$	-	\$	-	\$	-	\$ 5,687,462,557	\$	25,976,595	\$	5,713,439,152
(b) 30-59 Days Past Due		-		-		-		-		-	
(c) 60-89 Days Past Due		-		-		-		-		-	
(d) 90-179 Days Past Due		-		-		-		-		-	
(e) 180+ Days Past Due		-		-		-		-		-	
2. Accruing Interest											
90-179 Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	
(b) Interest Accrued		-		-		-		-		-	
3. Accruing Interest											
180+ Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	
(b) Interest Accrued		-		-		-		-		-	
4. Interest Reduced											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	
(b) Number of Loans		-		-		-		-		-	
(c) Percent Reduced		0%		0%		0%		0%		0%	
5. Participant or Co-lender in a Mortgage Loan Agreement											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	

NOTES TO THE FINANCIAL STATEMENTS

5. Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm		Residential		Commercial		Mezzanine	Total	
			Insured	All Other	Insured	All Other			
a. Current Year									
1. With Allowance for Credit Losses	\$	-	\$	-	\$	-	\$ 277,138	\$ -	\$ 277,138
2. No Allowance for Credit Losses		-		-		-	-	-	-
3. Total (1+2)	\$	-	\$	-	\$	-	\$ 277,138	\$ -	\$ 277,138
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	-	\$	-	\$	-	-	\$	-
b. Prior Year									
1. With Allowance for Credit Losses	\$	-	\$	-	\$	-	\$ 416,366	\$ -	\$ 416,366
2. No Allowance for Credit Losses		-		-		-	-	-	-
3. Total (1+2)	\$	-	\$	-	\$	-	\$ 416,366	\$ -	\$ 416,366
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	-	\$	-	\$	-	-	\$	-

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

		Residential		Commercial						
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total			
a. Current Year										
1. Average Recorded Investment	\$	-	\$	-	\$	277,138	\$	-	\$	277,138
2. Interest Income Recognized		-		-		33,904		-		33,904
3. Recorded Investments on Nonaccrual Status		-		-		-		-		-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		-		-		-		-		-
b. Prior Year										
1. Average Recorded Investment	\$	-	\$	-	\$	416,366	\$	-	\$	416,366
2. Interest Income Recognized		-		-		42,198		-		42,198
3. Recorded Investments on Nonaccrual Status		-		-		-		-		-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		-		-		-		-		-

7. Allowance for Credit Losses

	December 31, 2020	December 31, 2019
(a) Balance at beginning of period	\$ 32,437,029	\$ 16,739,718
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	21,508,133	15,697,311
(d) Recoveries of amounts previously charged off	-	-
(e) Balances at end of period	\$ 53,945,161	\$ 32,437,029

8. Mortgage Loans Derecognized as a result of foreclosure

Not applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable

NOTES TO THE FINANCIAL STATEMENTS

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/adjusted carrying value amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
02149HAW0	\$ 2,241,190	\$ 2,038,295	\$ 202,896	\$ 2,038,295	1,922,740	Q2 '20
126694E95	3,343,824	3,004,419	339,405	3,004,419	2,657,773	Q3 '20
Total			\$ 542,301			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ (19,575,644)
	2. 12 Months or Longer	\$ (4,970,977)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 673,905,331
	2. 12 Months or Longer	\$ 110,656,048

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security. If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security, then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

3. Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 68,294,150
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 68,294,150
(g) Securities Received	-
(h) Total Collateral Received	\$ 68,294,150

2. Dollar Repurchase Agreement - Not applicable

b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged \$ -

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an Affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	68,299,122	68,299,122
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	-	-
(k) Subtotal	\$ 68,299,122	\$ 68,299,122
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 68,299,122	\$ 68,299,122

2. Dollar Repurchase Agreement - Not applicable.

- b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that are not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was \$13,998,987 as of December 31, 2020.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	\$-	\$-	\$-	\$-
2. Overnight	\$90,964,327	\$61,656,687	\$64,373,883	\$79,499,612
3. 2 Days to 1 Week	\$-	\$-	\$-	\$-
4. > 1 Week to 1 Month	\$-	\$-	\$-	\$-
5. > 1 Month to 3 Months	\$-	\$-	\$-	\$-
6. > 3 Months to 1 Year	\$-	\$-	\$-	\$-
7. > 1 Year	\$-	\$-	\$-	\$-
b. Ending Balance				
1. Open - No Maturity	\$-	\$-	\$-	\$-
2. Overnight	\$48,614,394	\$41,315,866	\$60,354,223	\$68,299,122
3. 2 Days to 1 Week	\$-	\$-	\$-	\$-
4. > 1 Week to 1 Month	\$-	\$-	\$-	\$-
5. > 1 Month to 3 Months	\$-	\$-	\$-	\$-
6. > 3 Months to 1 Year	\$-	\$-	\$-	\$-
7. > 1 Year	\$-	\$-	\$-	\$-

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$92,783,614	\$62,889,821	\$65,661,361	\$81,089,604
b. Ending Balance	\$49,586,682	\$42,142,183	\$61,561,307	\$69,665,104

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$69,665,104	\$-	\$-	\$-	\$-	\$-	\$69,665,104
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV	\$-	\$69,665,104	\$-	\$-	\$-	\$-	\$-	\$69,665,104

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$90,964,327	\$61,656,687	\$64,373,883	\$79,499,612
2. Securities (FV)	\$-	\$-	\$-	\$-
3. Securities (BACV)	\$-	\$-	\$-	\$-
4. Nonadmitted Subset (BACV)	\$-	\$-	\$-	\$-
b. Ending Balance				
1. Cash	\$48,614,394	\$41,315,866	\$60,354,223	\$68,299,122
2. Securities (FV)	\$-	\$-	\$-	\$-
3. Securities (BACV)	\$-	\$-	\$-	\$-
4. Nonadmitted Subset (BACV)	\$-	\$-	\$-	\$-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$68,299,122	\$68,299,122
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9. Not applicable.

10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

K. Low-Income Housing Tax Credits

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 0 to 0 and 1 to 1 year as of December 31, 2020 and 2019, respectively. These investments generally have a required holding period of 15 years.
2. The amounts of low-income housing tax credits and other tax benefits recognized were \$0 and \$100,000 as of December 31, 2020 and 2019, respectively.
3. The balance of the investment recognized in the statement of financial position was \$0 and \$90,500 as of December 31, 2020 and 2019, respectively.
4. The Company's investment funds held underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
6. For the current year, there were no impairments on LIHTC investments.
7. No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Account Activity (a)	Total (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	33,300,000	-	-	-	33,300,000	31,000,000	2,300,000
j. On deposit with states	5,322,451	-	-	-	5,322,451	5,343,886	(21,435)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	60,284,756	-	-	-	60,284,756	55,860,043	4,424,713
m. Pledged as collateral not captured in other categories	48,461,840	-	-	-	48,461,840	28,663,500	19,798,340
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$147,369,047	\$-	\$-	\$-	\$147,369,047	\$120,867,429	\$26,501,618

- (a) Subset of Column 1
- (b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8  Total Nonadmitted Restricted	9  Total Admitted Restricted (5 minus 8)	Percentage	
			10  Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11  Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	33,300,000	0.09%	0.09%
j. On deposit with states	-	5,322,451	0.01%	0.01%
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	60,284,756	0.16%	0.16%
m. Pledged as collateral not captured in other categories	-	48,461,840	0.13%	0.13%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	\$-	\$147,369,047	0.39%	0.39%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
						6	7			
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as Derivative Collateral	\$48,461,840	\$-	\$-	\$-	\$48,461,840	\$28,663,500	\$19,798,340	\$48,461,840	0.13%	0.13%
Total (c)	\$48,461,840	\$-	\$-	\$-	\$48,461,840	\$28,663,500	\$19,798,340	\$48,461,840	0.00%	0.00%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11, respectively

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 68,294,150	\$ 68,294,150	0.18%	0.18%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 68,294,150	\$ 68,294,150	0.18%	0.18%
Separate Account				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.00%	0.00%

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)  
t = Column 1 divided by Asset Page, Line 27 (Column 1)  
\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)  
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 68,294,150	0.19%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)  
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31,		December 31,		December 31,	
	2020	2019	2020	2019	2020	2019
(1) Bonds - AC	1	-	\$ 3,939,657	\$ -	\$ 4,469,663	\$ -
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	1	-	\$ 3,939,657	\$ -	\$ 4,469,663	\$ -

AC - Amortized Cost      FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	45	-
(2) Aggregate Amount of Investment Income	\$ 17,550,008	\$ -

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Venture, Partnerships or Limited Liability Companies in 2020.

NOTES TO THE FINANCIAL STATEMENTS

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2020 was \$0.

Note 8 - Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

- 1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and equity risks. The Company uses cross currency swaps, equity futures, and equity options to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross-currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. Option contracts are assets that are purchased with upfront cash. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money, the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty.

- 2. Equity Market Risk Management. The Company offers equity indexed products. These products expose the Company to various market risks, including equity risk. Adverse changes in the equity markets expose the Company to significant volatility. To mitigate these risks, the Company enters into various equity futures and options.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

- 3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

- 4. The company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
- 5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
- 6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
- 7.
  - a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
  - b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
- 8. The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The Components of the deferred tax asset/(liability) at December 31, 2020 are as follows:

		December 31, 2020		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 372,775,516	\$ 14,460,923	\$ 387,236,439
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 372,775,516	\$ 14,460,923	\$ 387,236,439
(1d)	Deferred tax assets nonadmitted	77,825,756	-	77,825,756
(1e)	Subtotal net admitted deferred tax asset	\$ 294,949,760	\$ 14,460,923	\$ 309,410,683
(1f)	Deferred tax liabilities	184,190,504	16,340,515	200,531,019
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 110,759,256	\$ (1,879,592)	\$ 108,879,664

		December 31, 2019		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 325,573,298	\$ 12,744,054	\$ 338,317,352
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 325,573,298	\$ 12,744,054	\$ 338,317,352
(1d)	Deferred tax assets nonadmitted	81,782,742	5,596,004	87,378,746
(1e)	Subtotal net admitted deferred tax asset	\$ 243,790,556	\$ 7,148,050	\$ 250,938,606
(1f)	Deferred tax liabilities	184,720,041	1,970,885	186,690,926
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 59,070,515	\$ 5,177,165	\$ 64,247,680

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 47,202,218	\$ 1,716,869	\$ 48,919,087
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 47,202,218	\$ 1,716,869	\$ 48,919,087
(1d)	Deferred tax assets nonadmitted	(3,956,986)	(5,596,004)	(9,552,990)
(1e)	Subtotal net admitted deferred tax asset	\$ 51,159,204	\$ 7,312,873	\$ 58,472,077
(1f)	Deferred tax liabilities	(529,537)	14,369,630	13,840,093
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 51,688,741	\$ (7,056,757)	\$ 44,631,984

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2020		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 2,880,048	\$ 2,880,048
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 102,385,020	\$ 3,614,596	\$ 105,999,616
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 102,385,020	\$ 3,614,596	\$ 105,999,616
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 345,774,728
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 192,564,740	\$ 7,966,279	\$ 200,531,019
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 294,949,760	\$ 14,460,923	\$ 309,410,683
		December 31, 2019		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 2,263,142	\$ 2,263,142
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 59,070,515	\$ 2,914,023	\$ 61,984,538
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 59,070,515	\$ 2,914,023	\$ 61,984,538
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 322,727,084
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 184,720,041	\$ 1,970,885	\$ 186,690,926
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 243,790,556	\$ 7,148,050	\$ 250,938,606
		Change		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 616,906	\$ 616,906
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 43,314,505	\$ 700,573	\$ 44,015,078
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 43,314,505	\$ 700,573	\$ 44,015,078
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 23,047,644
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 7,844,699	\$ 5,995,394	\$ 13,840,093
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 51,159,204	\$ 7,312,873	\$ 58,472,077
		December 31, 2020		December 31, 2019
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount	723.896%		856.934%
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 2,305,164,851		\$ 2,151,513,892

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2020		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 372,775,516	\$ 14,460,923	\$ 387,236,439
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	48.21%	0.00%	48.21%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 294,949,760	\$ 14,460,923	\$ 309,410,683
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%
		December 31, 2019		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 325,573,298	\$ 12,744,054	\$ 338,317,352
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	41.63%	3.18%	44.81%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 243,790,556	\$ 7,148,050	\$ 250,938,606
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	24.21%	33.00%	57.21%
		Change		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 47,202,218	\$ 1,716,869	\$ 48,919,087
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	6.58%	-3.18%	3.40%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 51,159,204	\$ 7,312,873	\$ 58,472,077
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	-24.21%	-33.00%	-57.21%
(4b)	Does this Company's tax-planning strategies include the use of reinsurance?	Yes [ X ]	No [   ]	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2020	December 31, 2019	Change
1. Current Income Tax			
(a) Federal	\$ (38,744,955)	\$ 120,575,403	\$ (159,320,358)
(b) Foreign	-	-	-
(c) Subtotal	\$ (38,744,955)	\$ 120,575,403	\$ (159,320,358)
(d) Federal income tax on net capital gains	(4,557,184)	4,689,900	(9,247,084)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ (43,302,139)	\$ 125,265,303	\$ (168,567,442)

NOTES TO THE FINANCIAL STATEMENTS

		December 31,	December 31,	
		2020	2019	Change
2.	Deferred Tax Assets			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
	(2) Unearned premium reserve	-	-	-
	(3) Policyholder reserves	201,562,465	188,049,354	13,513,111
	(4) Investments	14,058,659	2,510,647	11,548,012
	(5) Deferred acquisition costs	150,754,914	129,430,677	21,324,237
	(6) Policyholder dividends accrual	198,976	204,281	(5,305)
	(7) Fixed assets	-	-	-
	(8) Compensation and benefits accrual	-	-	-
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	1,078,031	561,419	516,612
	(11) Net operating loss carry-forward	-	-	-
	(12) Tax credit carry-forward	100,562	41,104	59,458
	(13) Other (including items <5% of total ordinary tax assets)	5,021,909	4,775,816	246,093
	(99) Subtotal	\$ 372,775,516	\$ 325,573,298	\$ 47,202,218
	(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(c) Nonadmitted	77,825,756	81,782,742	(3,956,986)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 294,949,760	\$ 243,790,556	\$ 51,159,204
	(e) Capital:			
	(1) Investments	\$ 14,460,923	\$ 12,744,054	\$ 1,716,869
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other (including items <5% of total capital tax assets)	-	-	-
	(99) Subtotal	\$ 14,460,923	\$ 12,744,054	\$ 1,716,869
	(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(g) Nonadmitted	-	5,596,004	(5,596,004)
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 14,460,923	\$ 7,148,050	\$ 7,312,873
	(i) Admitted deferred tax assets (2d + 2h)	\$ 309,410,683	\$ 250,938,606	\$ 58,472,077
3.	Deferred Tax Liabilities			
	(a) Ordinary:			
	(1) Investments	\$ 2,695,326	\$ 5,264,025	\$ (2,568,699)
	(2) Fixed assets	-	-	-
	(3) Deferred and uncollected premium	11,585,243	11,417,422	167,821
	(4) Policyholder reserves	29,907,312	35,849,906	(5,942,594)
	(5) Other (including items <5% of total ordinary tax liabilities)	-	-	-
	(6) Trust assets	140,002,623	132,188,688	7,813,935
	(99) Subtotal	\$ 184,190,504	\$ 184,720,041	\$ (529,537)
	(b) Capital:			
	(1) Investments	\$ 16,340,515	\$ 1,970,885	\$ 14,369,630
	(2) Real estate	-	-	-
	(3) Other (including items <5% of total capital tax liabilities)	-	-	-
	(99) Subtotal	\$ 16,340,515	\$ 1,970,885	\$ 14,369,630
	(c) Deferred tax liabilities (3a99 + 3b99)	\$ 200,531,019	\$ 186,690,926	\$ 13,840,093
4.	Net deferred tax asset/(liability) (2i - 3c)	\$ 108,879,664	\$ 64,247,680	\$ 44,631,984

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2020	December 31, 2019	Change
(a) Adjusted gross deferred tax assets	\$ 387,236,439	\$ 338,317,352	\$ 48,919,087
(b) Deferred tax liabilities	200,531,019	186,690,926	13,840,093
(c) Net deferred tax assets (liabilities)	\$ 186,705,420	\$ 151,626,426	\$ 35,078,994
(d) Tax effect of unrealized gains (losses)			76,734,075
(e) Tax effect of unrealized postretirement benefits			-
(f) Change in deferred income tax			\$ (41,655,081)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2020	December 31, 2019
(a) Current income taxes incurred	\$ (43,302,139)	\$ 125,265,303
(b) Change in deferred income tax	41,655,081	(312,326,572)
(c) Total income tax reported	\$ (1,647,058)	\$ (187,061,269)
(d) Income before taxes	\$ 55,718,045	\$ (498,196,068)
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	\$ 11,700,789	\$ (104,621,174)
(1) Dividends received deduction	\$ (786,578)	\$ (993,023)
(2) Nondeductible expenses for meals, penalties, and lobbying	433	381
(3) Tax-exempt income	(447,935)	(455,982)
(4) Deferred tax benefit on nonadmitted assets	(3,830,148)	(3,042,563)
(5) Change in tax reserves	-	-
(6) Tax credits	(899,022)	(935,713)
(7) Tax adjustment for IMR	395,959	452,824
(8) Prior year adjustments	-	-
(9) Initial ceding commission	(6,892,139)	43,860,630
(10) Disregarded entity adjustment	764,662	542,470
(11) Change in reserve valuation basis	287,009	-
(12) Other	6,862	45,467
(13) Change in valuation allowance	-	(121,914,586)
(14) Impact of enacted tax law changes	-	-
(15) Loss Carryback Rate Differential	(1,946,950)	-
(g) Total	\$ (1,647,058)	\$ (187,061,269)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Business credits	\$ 28	2016	2036
Business credits	\$ 88	2017	2037
Business credits	\$ 40,988	2018	2038
Business credits	\$ 34,426	2019	2039
Business credits	\$ 25,032	2020	2040

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2020	\$ 0
2019	\$ 2,880,048

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Corporation
AGMC Reinsurance, Ltd	Nationwide Financial Assignment Company
Allied Group, Inc.	Nationwide Financial General Agency, Inc.
Allied Holding (Delaware), Inc.	Nationwide Financial Services, Inc.
Allied Insurance Company of America	Nationwide General Insurance Company
Allied Property & Casualty Insurance Company	Nationwide Global Holdings, Inc.
Allied Texas Agency, Inc.	Nationwide Indemnity Company
AMCO Insurance Company	Nationwide Insurance Company of America
American Marine Underwriters	Nationwide Insurance Company of Florida
Crestbrook Insurance Company	Nationwide Investment Services Corporation
Depositors Insurance Company	Nationwide Life and Annuity Insurance Company
DVM Insurance Agency, Inc.	Nationwide Life Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Lloyds
Freedom Specialty Insurance Company	Nationwide Property & Casualty Insurance Company
Harleysville Group Inc.	Nationwide Retirement Solutions, Inc.
Harleysville Insurance Co. of New York	Nationwide Sales Solutions, Inc.
Harleysville Insurance Company	Nationwide Trust Company, FSB
Harleysville Insurance Company of New Jersey	NBS Insurance Agency, Inc.
Harleysville Lake States Insurance Company	NFS Distributors, Inc.
Harleysville Life Insurance Company	NWD Investment Management, Inc.
Harleysville Preferred Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Worcester Insurance Company	Scottsdale Indemnity Company
Jefferson National Financial Corporation	Scottsdale Insurance Company
Jefferson National Securities Corporation	Scottsdale Surplus Lines Insurance Company
Lone Star General Agency, Inc.	THI Holdings (Delaware), Inc.
National Casualty Company	Titan Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Services, Inc.
Nationwide Affinity Insurance Company of America	Veterinary Pet Insurance Company
Nationwide Agent Risk Purchasing Group, Inc.	Victoria Fire & Casualty Company
Nationwide Agribusiness Insurance Company	Victoria National Insurance Company
Nationwide Assurance Company	Victoria Select Insurance Company
Nationwide Cash Management Company	VPI Services, Inc.

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A-L. The Company is a wholly-owned subsidiary of Nationwide Life Insurance Company (NLIC). NLIC is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of NMIC and Nationwide Mutual Fire Insurance Company (NMFIC).

Pursuant to a financial support agreement, NLIC agreed to provide the Company with the minimum capital and surplus required by each state in which the Company does business. This agreement does not constitute NLIC as guarantor of any obligation or indebtedness of the Company or provide any creditor of NLIC with recourse to or against any of the assets of NLIC.

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. In addition, employees of the company participate in several benefit plans sponsored by NMIC, for which the Company has no legal obligations. Measures used to allocate expenses among companies include individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rate share of employees or their salaries, the number of full-time employees, commission expense and other methods agreed to by the participating companies.

In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed, pursuant to the enterprise cost sharing agreement. For the years ended December 31, 2020 and 2019, the Company was allocated costs from NMIC and NSC totaling \$116,800,207 and \$137,859,858, respectively.

The Company may underwrite insurance policies for its employees, officers and/or directors. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

**NOTES TO THE FINANCIAL STATEMENTS**

Under the enterprise cost sharing agreement, the Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2020 and 2019, the Company made payments to NMIC of \$5,282,819 and \$6,825,311, respectively.

Funds of Nationwide Funds Group (NFG), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2020 and 2019, customer allocations to NFG funds totaled \$1,189,776,227 and \$1,062,864,966, respectively. For the years ended December 31, 2020 and 2019, NFG paid the Company \$3,020,964 and \$2,864,351, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities at the original sales price plus interest. See Note 5G.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$1,429,987,319 and \$1,633,506,334 as of December 31, 2020 and 2019, respectively.

The contractual obligations under the Company's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by NLIC. Total SPDA contracts affected by this guarantee in force as of December 31, 2020 and 2019 were approximately \$7,762,996 and \$8,808,114, respectively.

The Company received capital contributions from NLIC of \$500,000,000 and \$400,000,000 during 2020 and 2019, respectively.

During 2018, Nationwide Trust Company, FSB (formerly Nationwide Bank) (NTC), borrowed \$165,000,000 (Note I) from the Company at an interest rate of 3.58% and due date of March 28, 2019. During 2019, NTC made payments of principal and interest, and, as of March 28, 2019, Note I was repaid in full when the Company and NTC executed a \$123,000,000 replacement unsecured promissory note (Note II) with an interest rate of 1-month LIBOR plus 0.785% and a maturity date of March 26, 2020. Successively, NTC made payments of principal and interest on Note II, and, as of December 18, 2019, Note II was repaid in full when the Company and NTC executed a \$115,000,000 replacement unsecured promissory note (Note III) for \$165,000,000 with an interest rate of 1-month LIBOR plus 0.785% and a maturity date of March 26, 2020. During the first quarter of 2020, NTC paid Note III in full. On March 26, 2020, the Company and NTC executed a replacement unsecured promissory note (Note IV), with an interest rate of 1-month LIBOR plus 0.785% and a maturity date up to 364 days after the date of the agreement. NTC has the ability to borrow up to \$180,000,000, NTC made an initial draw of \$115,000,000. As of December 31, 2020 the outstanding balance of Note IV is \$115,000,000.

On December 6, 2018, the Company and Nationwide SBL, LLC (NWSBL) entered into a promissory note, where NWSBL borrowed \$77,500,000 from the Company at 3-month LIBOR plus 1.25% maturing March 6, 2019. This note was fully repaid on March 6, 2019 when the Company and NWSBL executed a \$550,000,000 replacement unsecured promissory note and revolving line of credit agreement with an interest rate of 3.74% and a maturity date of up to 364 days after the date of the agreement and NWSBL made an initial draw of \$71,000,000. During the first quarter of 2020 NWSBL paid the outstanding balance of \$71,000,000. On March 4, 2020, the Company and NWSBL executed a replacement unsecured promissory note and revolving line of credit agreement, with an interest rate of 1-month LIBOR plus 1.25% and a maturity date of up to 364 days after the date of the agreement. NWSBL made draws throughout 2020, resulting in a total outstanding principal balance of \$135,000,000 as of December 31, 2020. Subsequently, NWSBL made draws of \$10,000,000 on January 8, 2021 and February 1, 2021, making the total outstanding principal balance \$155,000,000 as of the subsequent event date.

During 2020, the Company sold securities of \$2,193,756 to NMFIC for cash, which resulted in a realized gain of \$93,510.

On September 19, 2019 and February 27, 2020, the Company made a capital contribution of \$2,000,000 and \$4,000,000 to NWSBL, respectively. The entire investment in NWSBL is nonadmitted.

During 2018, the Company borrowed \$340,100,000 from NLIC at interest rates ranging from 3-month LIBOR plus 0.785% to 3.57% with maturity dates ranging from January 16, 2019 to March 21, 2019. During 2019, the Company made payments of principal and interest, and, as of March 21, 2019, the promissory notes were repaid in full.

On December 5, 2018, NFS and the Company entered into a promissory note, where the Company borrowed \$45,000,000 from NFS at 3-month LIBOR plus 0.785%. This note was fully repaid on March 5, 2019.

The Company has an intercompany reinsurance agreement with its wholly-owned subsidiary, Olentangy, whereby the Company cedes a block of certain universal life and term life insurance policies on an indemnity coinsurance basis with funds withheld and a block of certain term life insurance policies on a yearly renewable term basis. These policies are ceded to a reinsurance pool that includes Olentangy and Union Hamilton Reinsurance Ltd (UHRL), a Bermuda captive (collectively, "Reinsurance Pool"). The Reinsurance Pool members have joint and several liability under the reinsurance agreement until June 30, 2028 when UHRL exits the Reinsurance Pool and Olentangy becomes solely liable.

Amounts ceded to Olentangy under the reinsurance agreement during 2020 and 2019 included premiums of \$83,087,313 and \$100,399,466, respectively, benefits and claims of \$76,343,620 and \$53,001,033, respectively and net investment earnings on funds withheld assets of \$37,683,512 and \$50,188,450, respectively. In order for the Company to record a reinsurance reserve credit of \$1,775,058,557 as of December 31, 2020 for the ceded block, the Company is holding assets in funds withheld for the benefit of the Reinsurance Pool with a book adjusted carrying value and fair value of \$1,097,721,413 and \$1,329,376,492, respectively. As of December 31, 2019 the book adjusted carrying value and fair value of the funds withheld assets was \$1,071,342,269 and \$1,197,424,406, respectively. The Reinsurance Pool has also established a trust account for the benefit of the Company which had a fair value of \$693,125,020 and \$650,529,488 as of December 31, 2020 and 2019, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are ceded on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, NLIC bears the investment risk associated with changes in interest rates. Risk of asset default is retained by the Company, and NLIC pays a fee to the Company for the Company's retention of such risk. The agreement will remain in force until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts ceded to NLIC are included in the Company's statutory statement of operations for 2020 and 2019 and include considerations of \$12,140,316 and \$13,734,142, respectively, net investment income of \$45,823,052 and \$48,602,864 respectively, and benefits, change in reserves and other expenses of \$170,912,219 and \$250,773,461, respectively. The reserve adjustment for 2020 and 2019 of \$(172,331,391) and \$(246,315,202), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Amounts recoverable as of December 31, 2020 and 2019 related to this contract were \$8,380,324 and \$418,322, respectively. Policy reserves under this agreement totaled \$1,094,220,760 and \$1,221,682,987 as of December 31, 2020 and 2019, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are ceded on a modified coinsurance basis. Total policy reserves under this treaty were \$36,649,760 and \$38,710,653 as of December 31, 2020 and 2019, respectively. Total premiums ceded under this treaty were \$8,423,463 and \$10,507,248 during 2020 and 2019, respectively.

NOTES TO THE FINANCIAL STATEMENTS

The Company has an intercompany reinsurance agreement with NLIC whereby a certain life insurance contract is ceded on a 100% coinsurance basis. Policy reserves ceded under this agreement totaled \$158,018,962 and \$157,205,287 as of December 31, 2020 and 2019, respectively.

Effective December 31, 2019, the Company entered into a 100% coinsurance agreement with funds withheld with an affiliate, Eagle Captive Reinsurance, LLC ("Eagle"), to cede guaranteed lifetime withdrawal benefit ("GLWB") rider obligations provided under certain fixed indexed annuity contracts issued and to be issued by NLAIC. While the GLWB contract riders are ceded by NLAIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLAIC. Eagle, a wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company that applies a prescribed practice which values the assumed GLWB risks from NLAIC using an alternative reserving basis from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approval by the Department. As a result of the reinsurance agreement, the Company recognized an initial surplus gain of \$226,396,130, representing the after-tax amount of net ceded premiums and change in ceded GLWB rider reserve obligations. This initial surplus gain was reclassified on the 2019 statutory statement of operations to aggregate write-in for gains in surplus, from increase in aggregate reserves for life contracts, and will be amortized into operations in future periods. Amounts ceded to Eagle during 2020 and 2019 included premiums of \$65,501,354 and \$94,532,960, respectively, and net investment earnings on funds withheld assets of \$4,894,355 and \$0, respectively. As of December 31, 2020 and 2019, the carrying value of the funds withheld assets was \$156,051,728 and \$94,532,960, respectively, which consists of bonds and short-term investments. As of December 31, 2020 and 2019, the Company's reserve credit for guaranteed benefits ceded under the reinsurance agreement was \$818,558,958 and \$381,110,339, respectively. Amounts payable to Eagle related to the reinsurance agreement was \$12,143,341 and \$0 as of December 31, 2020 and 2019, respectively.

The Company utilizes the look-through approach in valuing its investment in NW REI (NLAIC), LLC, a subsidiary of NMIC, at \$21,813,861 and \$21,730,374 as of December 31, 2020 and 2019, respectively. NW REI (NLAIC), LLC's financial statements are not audited and the Company has limited the value of its investment in NW REI (NLAIC), LLC to the value contained in the audited financial statements, including adjustments required by SSAP No. 97, of SCA entities and/or non-SCA SSAP No. 48 entities owned by NW REI (NLAIC), LLC and valued in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the NW REI (NLAIC), LLC, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in NW REI (NLAIC), LLC, if not already recorded in the financial statements of NW REI (NLAIC), LLC.

Refer to Schedule Y for transactions with related parties.

M. All SCA Investments

Not applicable.

N. Investment in Insurance SCA Entities

The Company's subsidiary, Olentangy, applies a permitted practice granted by the Commissioner of Insurance of the State of Vermont that differs from NAIC SAP. If the permitted practice were not utilized, Olentangy's risk based capital (RBC) would not remain above levels outlined under Olentangy's Plan of Operations filed with the State of Vermont. However, it should be noted that the Plan of Operations was filed as such based on the permission granted for the permitted practice.

The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory surplus and the amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual are shown below.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Olentangy Reinsurance, LLC	\$ -	\$ 67,000,000	\$ 81,610,623	\$ -

\* Per AP&P Manual (without permitted or prescribed practices)

O. SCA or SSAP Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. All Other Debt

Not applicable.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the Federal Home Loan Bank of Cincinnati (FHLB). Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB, shared between the Company and NLIC in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

NOTES TO THE FINANCIAL STATEMENTS

Additionally, through its membership, the Company has access to borrow up to \$300,000,000 from the FHLB that expires on March 19, 2021. The Company had no amounts outstanding under the agreement as of December 31, 2020. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money. In February 2021, the Company terminated this agreement and entered into a new agreement with the FHLB, which expire February 4, 2022, and allow the Company and NLIC access to collectively borrow up to \$1,050,000,000 in the aggregate, which would be collateralized by pledged securities.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1	2	3
	Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000	\$ -
(c) Activity Stock	\$ 2,000,000	\$ 2,000,000	\$ -
(d) Excess Stock	\$ 1,300,000	\$ 1,300,000	\$ -
(e) Aggregate Total	\$ 33,300,000	\$ 33,300,000	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,300,000,000	XXX	XXX

2. Prior Year-end	1	2	3
	Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000	\$ -
(c) Activity Stock	\$ 1,000,000	\$ 1,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total	\$ 31,000,000	\$ 31,000,000	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,300,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
Current Year Total General and Separate Accounts Total Collateral Pledged			
1. (Lines 2+3)	\$ 70,195,005	\$ 60,284,756	\$ 50,004,691
Current Year General Account Total Collateral Pledged			
2.	\$ 70,195,005	\$ 60,284,756	\$ 50,004,691
Current Year Separate Accounts Total Collateral Pledged			
3.	\$ -	\$ -	\$ -
Prior Year-end General and Separate Accounts Total Collateral Pledged			
4.	\$ 60,364,554	\$ 55,860,043	\$ 50,024,564

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Aggregate Borrowed at Time of Maximum Collateral
Current Year Total General and Separate Accounts Maximum Collateral Pledged			
1. (Lines 2+3)	\$ 331,521,870	\$ 292,499,015	\$ 50,024,564
Current Year General Account Maximum Collateral Pledged			
2.	\$ 331,521,870	\$ 292,499,015	\$ 50,024,564
Current Year Separate Accounts Maximum Collateral Pledged			
3.	\$ -	\$ -	\$ -
Prior Year-end General and Separate Accounts Maximum Collateral Pledged			
4.	\$ 73,063,130	\$ 66,765,859	\$ 50,040,723

NOTES TO THE FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 50,004,691	\$ 50,004,691	\$ -	\$ 50,004,691
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	\$ 50,004,691	\$ 50,004,691	\$ -	\$ 50,004,691

2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 50,024,564	\$ 50,024,564	\$ -	\$ 50,024,564
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	\$ 50,024,564	\$ 50,024,564	\$ -	\$ 50,024,564

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 50,024,564	\$ 50,024,564	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	\$ 50,024,564	\$ 50,024,564	\$ -

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements? (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

Not applicable

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match for the years ended December 31, 2020 and 2019, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$5,675,041 and \$4,552,287 for the years ended December 31, 2020 and 2019, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$19,500 in 2020 and \$19,000 in 2019). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by Mutual. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by Mutual that covers certain executives with at least one year of service. The Company's portion of (benefit) expense relating to these plans was \$(4,166,265) and \$(1,688,629) for the years ended December 31, 2020 and 2019, respectively.

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In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the (benefit) expense relating to these plans was \$(461,418) and \$15,414 for the years ended December 31, 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares

The Company has 66,000 shares of \$40 par value common stock authorized, 66,000 shares issued and 66,000 shares outstanding as of December 31, 2020.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve-month period ending December 31 of the previous calendar year. The Company's statutory capital and surplus as of December 31, 2020 was \$2,414,044,515 and statutory net income for 2020 was \$99,020,185. Due to the Company's unassigned deficit as of December 31, 2020, any dividend paid by the Company in 2021 would require regulatory approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs.

D. Dividends Paid

No dividends were paid by the Company during 2020 and 2019.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$245,537,387 less applicable deferred taxes of \$48,596,407 for a net unrealized capital gain of \$196,940,980.

K. Surplus Notes

Not applicable.

L. and M. Quasi Reorganizations

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 14 – Contingencies

A. Contingent Commitments

1. As of December 31, 2020, the Company has not guaranteed any obligations which are subject to SSAP No. 5R.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

At December 31, 2020, the Company has unfunded commitments of \$256,312,867 related to its investments in limited partnerships and limited liability companies.

2. Not applicable.  
3. Not applicable.

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2020 and 2019, the Company accrued a liability for guaranty fund and other assessments of \$7,393,816 and \$5,364,970 and a related premium tax benefit asset of \$524,241 and \$537,191, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2.	Description	Amount
	a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$ 608,292
	b. Decreases current year:	
	Premium tax offsets applied	\$ 19,990
	c. Increases current year:	
	Change in accrued premium tax offsets	\$ 9,368
	d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$ 597,670

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position. The Company maintains Professional Liability Insurance and Director and Officer Liability insurance policies that may cover losses for certain legal and regulatory proceedings. The Company will make adequate provision for any probable and reasonably estimable recoveries under such policies.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

NOTES TO THE FINANCIAL STATEMENTS

Tax Matters

The Company’s federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

The Company does not have any material lease obligations at this time.

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk And Financial Instruments with Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company’s financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2020 Notional	2019 Notional	2020 Notional	2019 Notional
a. Swaps	\$ 826,178,167	\$ 738,937,274	\$ 1,747,833,767	\$ 1,038,465,239
b. Futures	662,526,191	689,407,077	9,539,145	5,812,788
c. Options	27,176,991,911	23,535,105,690	-	-
Total	\$ 28,665,696,269	\$ 24,963,450,040	\$ 1,757,372,912	\$ 1,044,278,027

- B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.
- C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, collateral agreement and other contract provisions.
- D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party’s rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a “Payable for securities lending” on the “Statement of Liabilities, Surplus and Other Funds” while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company’s authorized investment policy and included in “Securities lending reinvested collateral assets” in the “Statement of Assets”. If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$80,362,536 as of December 31, 2020. The Company holds \$13,998,987 of non-cash collateral for loaned securities as of December 31, 2020.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.
3. No servicing assets or liabilities were recognized during the period.
4. There were no assets securitized during the period.

NOTES TO THE FINANCIAL STATEMENTS

5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
6. There were no transfers of receivables with recourse.
7. (a) Not applicable.  
  
(b) Not applicable.

C. Wash Sales

Not applicable.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**Note 20 – Fair Value Measurements**

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

*Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

*Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

*Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services' methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes assets and liabilities held at fair value as of December 31, 2020:

				Net Asset Value (NAV)		Total
	Level 1	Level 2	Level 3			
<b>Assets at Fair Value</b>						
Bonds	\$ -	\$ -	\$ 167,599	\$ -	\$ -	\$ 167,599
Common stocks	8,301,998	33,300,000	-	-	-	41,601,998
Separate account assets	2,096,582,650	-	-	-	-	2,096,582,650
Derivative assets	-	88,794	1,189,793,157	-	-	1,189,881,951
<b>Total Assets at Fair Value/(NAV)</b>	<b>\$ 2,104,884,648</b>	<b>\$ 33,388,794</b>	<b>\$ 1,189,960,756</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,328,234,198</b>
Derivative liabilities	\$ -	\$ 2,706,094	\$ -	\$ -	\$ -	\$ 2,706,094
<b>Total Liabilities at Fair Value</b>	<b>\$ -</b>	<b>\$ 2,706,094</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,706,094</b>

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2020:

	Beginning Balance at 12/31/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuanc es	Sales	Settlements	Ending Balance at 12/31/2020
<b>Assets at Fair Value</b>										
Bonds	\$165,834	\$-	\$-	\$-	\$2,735	\$-	\$-	\$-	\$(970)	\$167,599
Derivative assets	\$1,380,228,078	\$-	\$-	\$3,812,242	\$(332,826,921)	\$461,836,165	\$-	\$(323,256,407)	\$-	\$1,189,793,157
Total Assets at Fair Value	\$1,380,393,912	\$-	\$-	\$3,812,242	\$(332,824,186)	\$461,836,165	\$-	\$(323,256,407)	\$(970)	\$1,189,960,756

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2020:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<b>Assets</b>							
Bonds	\$28,003,783,024	\$24,756,052,879	\$440,272,892	\$26,730,677,583	\$832,832,549	\$-	\$-
Preferred Stock	2,343,666	2,077,350	-	-	2,343,666	-	-
Mortgage loans, net of allowance	6,719,363,115	6,618,132,407	-	-	6,719,363,115	-	-
Cash, Cash Equivalents and Short-term investments	1,694,472,908	1,694,472,908	264,485,589	1,429,987,319	-	-	-
Derivative assets <sup>1</sup>	35,462,509	12,993,850	-	35,462,509	-	-	-
Policy loans	140,886,346	140,886,346	-	-	140,886,346	-	-
Securities lending collateral assets	68,299,122	68,299,122	68,299,122	-	-	-	-
<b>Total Assets</b>	<b>\$36,664,610,690</b>	<b>\$33,292,914,862</b>	<b>\$773,057,603</b>	<b>\$28,196,127,411</b>	<b>\$7,695,425,676</b>	<b>\$-</b>	<b>\$-</b>
<b>Liabilities</b>							
Derivative liabilities	\$46,770,012	\$68,747,969	\$-	\$46,770,012	\$-	\$-	\$-
Investment Contracts	\$55,712,615	55,712,615	-	-	55,712,615	-	-
<b>Total Liabilities</b>	<b>\$102,482,627</b>	<b>\$124,460,584</b>	<b>\$-</b>	<b>\$46,770,012</b>	<b>\$55,712,615</b>	<b>\$-</b>	<b>\$-</b>

1 Includes nonadmitted amounts

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic. The conditions as a result of the pandemic have and may continue to impact the Company's operations and financial condition. The extent to which the COVID-19 pandemic may impact the Company's operations and financial condition will depend on future developments which are evolving and uncertain.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2020, the Company has no commitments for unsettled purchases of private placement securities. The company has unfunded commitments related to its investment in limited partnerships and limited liability companies totaling \$1,000,000.

As of December 31, 2020, the Company has commitments for commercial mortgage loans of \$31,900,000.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

D. Business Interruption Insurance Recoveries

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Dayton Housing LLC	OH	-	2,999,500
Common House	VA	-	450,000
Model Tobacco Development Group LLC	VA	93,335	144,792
General Heath Square	MA	1,025,000	1,250,000
PA Coal Refuse Energy & Reclamation TC	PA	1,013,135	1,013,135
MO Commerce Bank	MO	986,391	986,391
Total		\$ 3,117,861	\$ 6,843,818

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state credits in 2020.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 3,249,526	\$ -
b. Non-transferable	\$ 3,594,292	\$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
2. The company has no direct exposure through investments in subprime mortgage loans.
3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 50,144,698	\$ 49,702,965	\$ 51,303,285	\$ 4,192,038
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	3,297,195	3,297,195	3,294,673	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 53,441,893	\$ 53,000,160	\$ 54,597,958	\$ 4,192,038

4. The company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in form of a check or electronic funds transfer.

H. Insurance-Linked Securities (ILS) Contracts

Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 19, 2021 for the statutory statement issued on February 26, 2021.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 19, 2021 for the statutory statement issued on February 26, 2021.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

If yes, give full details.

NOTES TO THE FINANCIAL STATEMENTS

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes ( ) No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

On March 6, 2019, Scottish Re U.S. (SRUS) was ordered into receivership for purposes of rehabilitation by the Court of Chancery of the State of Delaware, with the Insurance Commissioner of the State of Delaware as the court appointed statutory receiver. SRUS submitted a rehabilitation plan on June 30, 2020. The filed rehabilitation plan is currently being revised and will require Court approval. As of December 31, 2020, the Company has accrued adequate provisions, in accordance with SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets, related to amounts receivable from SRUS.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

Not applicable.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

Not applicable.

G. Ceding Entities that Utilize Captive Reinsurance to Assume Reserves Subject to the XXX/AXXX Captive Framework

Olentangy, a subsidiary of the Company, assumes XXX/AXXX reserves from the Company. However, the policies assumed by Olentangy are exempt from the classification of "covered policies" which require the XXX/AXXX Reinsurance Primary Security Shortfall calculation

NOTES TO THE FINANCIAL STATEMENTS

H. Reinsurance Credit

Not applicable.

**Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses**

Not applicable.

**Note 26 - Intercompany Pooling Arrangements**

Not applicable.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

Not applicable.

**Note 29 – Participating Policies**

For the year ended December 31, 2020, the relative percentage of individual and group participating life insurance policies was 0.02% of the total individual and group life insurance in force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51R, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$603,408, for the year ended December 31, 2020.

**Note 30 - Premium Deficiency Reserves**

The Company's liability for premium deficiency reserves as of December 31, 2020 is as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	January 22, 2021
3. Was anticipated investment income utilized in the calculation?	Yes

**Note 31 – Reserves for Life Contracts and Annuity Contracts**

1. The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
2. The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
3. As of December 31, 2020, the Company had \$8,657,098,384 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$216,032,365 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
4. The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
5. The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
6. The details for deposit-type contract “Other Increases” (net) are:  
  
Not applicable.



NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ 590,921	\$ 590,921
b. Universal Life	235,166,017	229,116,200	235,234,825
c. Universal Life with Secondary Guarantees	2,307,728,221	1,780,734,300	5,157,319,777
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	3,034,653,790	2,252,523,608	2,855,620,280
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	118,215,974	227,134,477
h. Variable Life	166,653,523	150,831,962	431,152,287
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	XXX	XXX	\$ 1,037,059,007
b. Accidental Death Benefits	XXX	XXX	81,910
c. Disability - Active Lives	XXX	XXX	39,170,337
d. Disability - Disabled Lives	XXX	XXX	36,365,461
e. Miscellaneous Reserves	XXX	XXX	235,816,912
3. Total (Gross: Direct + Assumed)	5,744,201,551	4,532,012,964	10,255,546,194
4. Reinsurance Ceded	489,888,098	407,816,346	2,296,199,076
5. Total (net) (3-4)	\$ 5,254,313,453	\$ 4,124,196,618	\$ 7,959,347,118
B. Separate Accounts with Guarantees			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ -	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
3. Total (Gross: Direct + Assumed)	-	-	-
4. Reinsurance Ceded	-	-	-
5. Total (net) (3-4)	\$ -	\$ -	-
C. Separate Accounts with Nonguaranteed			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ -	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	1,485,811,156	1,357,227,342	1,573,988,797
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
3. Total (Gross: Direct + Assumed)	1,485,811,156	1,357,227,342	1,573,988,797
4. Reinsurance Ceded	-	-	-
5. Total (net) (3-4)	\$ 1,485,811,156	\$ 1,357,227,342	\$ 1,573,988,797

NOTES TO THE FINANCIAL STATEMENTS

	Amount
D. Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 7,741,535,417
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	81,910
3. Exhibit 5, Disability - Active Lives Section, Total (net)	37,829,876
4. Exhibit 5, Disability - Disabled Lives Section, Total (net)	35,443,655
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	144,456,260
6. Subtotal	7,959,347,118
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2	1,573,988,797
8. Exhibit 3, Line 0499999, Column 2	-
9. Exhibit 3, Line 0599999, Column 2	-
10. Subtotal (Lines 7 through 9)	1,573,988,797
11. Combined Total (6+10)	\$ 9,533,335,915

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2020 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	5,961,187	42,271
3. Ordinary Renewal	54,736,638	42,812,747
4. Credit Life	-	-
5. Group Life	-	-
6. Group Annuity	-	-
7. Totals	\$ 60,697,825	\$ 42,855,018

Note 35 – Separate Accounts

A. Separate Account Activity

- The Company utilized separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.
- As of December 31, 2020 and 2019 the Company’s separate account statement included legally insulated assets of \$2,096,582,650 and \$1,839,272,769 respectively. The assets legally insulated from the general account as of December 31, 2020, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
<b>Annuities</b>		
Nationwide VA Separate Account - A	\$ 30,543,958	\$ -
Nationwide VA Separate Account - B	\$ 64,870,385	\$ -
Nationwide VA Separate Account - C	\$ 103,059,883	\$ -
Nationwide VA Separate Account - D	\$ 120,035,986	\$ -
Nationwide Provident VA Separate Account A	\$ 75,650,074	\$ -
<b>Life Insurance</b>		
Nationwide Provident VLI Separate Account 1	\$ 174,221,632	\$ -
Nationwide VL Separate Account - C	\$ 48,970,047	\$ -
Nationwide VL Separate Account - D	\$ 1,336,623,500	\$ -
Nationwide VL Separate Account - G	\$ 142,607,185	\$ -
<b>Total</b>	<b>\$ 2,096,582,650</b>	<b>\$ -</b>

- In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2020	\$ 371,456
b. 2019	\$ 387,576
c. 2018	\$ 416,954
d. 2017	\$ 434,204
e. 2016	\$ 430,097

During 2020, the general account of the Company has paid \$131,631 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2019, 2018, 2017, and 2016 was \$107,098, \$147,175, \$354,731 and \$107,860, respectively.

- The Company does not engage in securities lending transactions within its separate accounts.

NOTES TO THE FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

Information regarding the separate accounts of the Company is as follows:

	1	2	3	4	5
	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/2020	\$ -	\$ -	\$ -	\$ 155,563,931	\$ 155,563,931
2. Reserves at 12/31/2020					
For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 1,967,970,679	\$ 1,967,970,679
b. Amortized cost	-	-	-	-	-
c. Total Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,967,970,679</u>	<u>\$ 1,967,970,679</u>
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	1,967,524,660	1,967,524,660
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,967,524,660</u>	<u>\$ 1,967,524,660</u>
b. Not subject to discretionary withdrawal	-	-	-	446,019	446,019
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,967,970,679</u>	<u>\$ 1,967,970,679</u>
4. Not applicable.					

C. Reconciliation of Net Transfers To or (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 155,563,931
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>74,554,416</u>
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ 81,009,515
2. Reconciling Adjustments	
a. Exchange accounts and fee gross up in the General Account	6,273,778
b. Gain (loss) not reported in General Accounts transfers	<u>(131,449)</u>
3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ 87,151,844</u>

Note 36 – Loss/Claim Adjustment Expenses

The Company no longer issues any health policies and due to the small size of the Company’s health insurance business, the Company no longer holds any liabilities for claim adjustment expenses for the health business.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]    No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]    No [ ]    N/A [ ]

1.3

State regulating?    OH

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [ ]    No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ]    No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.  
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2018

3.4

By what department or departments?  
OH

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [ ]    No [ ]    N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ]    No [ ]    N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [ ]    No [X]

4.12

renewals?

Yes [ ]    No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [ ]    No [X]

4.22

renewals?

Yes [ ]    No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [ ]    No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ]    No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [ ]    No [X]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [ ]    No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X]    No [ ]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Nationwide Trust Company, FSB	Columbus, OH	No	Yes	No	No
Nationwide Investment Services Corp.	Columbus, OH	No	No	No	Yes
Nationwide Investment Advisors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Securities, LLC	Columbus, OH	No	No	No	Yes
Nationwide Fund Advisors	Columbus, OH	No	No	No	Yes
Nationwide Fund Distributors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Asset Management, LLC	Columbus, OH	No	No	No	Yes
Jefferson National Securities Corporation	Louisville, KY	No	No	No	Yes

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ☐ ]    No [ ☒ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ☐ ]    No [ ☒ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ ☒ X ]    No [ ☐ ]    N/A [ ☐ ]

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Philip Wunderlich, FSA, MAAA, Associate Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☒ X ]    No [ ☐ ]

12.11

Name of real estate holding company

NW REI (NLAIC), LLC, AEW Core Property Trust (U.S.), Inc., Almanac Realty Securities VIII, L.P., Bell Institutional Fund V, LLC, Bell Institutional Fund VII, L.P., Crow Holdings Multi-Family Build-To-Hold Fund, LP, Crow Holdings Realty Partners VII, LP, Crow Holdings Retail Fund II, L.P., Dermody Properties Industrial Co-Invest Fund II, LP, Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., DivcoWest Fund VI-A, LP, Exeter Industrial Value Fund IV, L.P., Exeter Industrial Value Fund V, LP, GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VII, L.P., Helios Devco LLC, Helios Infraco LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., Madison Realty Capital Debt Fund IV, LP, Madison Realty Capital Debt Fund V, LP, Model Tobacco Development Group LLC, Oak Street Real Estate Capital Fund V, LP, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, Related Real Estate Fund III, LP, US Government Building Open-End Feeder 1, LP, US Regional Logistics Program II, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P., Waterton Residential Property Venture XIV, L.P.

12.12

Number of parcels involved

976

12.13

Total book/adjusted carrying value

\$ 201,482,947

12.2

If yes, provide explanation  
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ]    No [ ☐ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ]    No [ ☐ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ]    No [ ☐ ]    N/A [ ☐ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ X ]    No [ ☐ ]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ☒ X ]    No [ ☐ ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).  
The Code of Concut was updated 2nd quarter and made effective 4/30/2020. We updated our gift policy, increasing the gift value from \$50 to \$100.

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]    No [ ☒ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ☐ ]    No [ ☒ X ]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [ ☒ X ]    No [ ☐ ]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [ ☒ X ]    No [ ☐ ]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ X ]    No [ ☐ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ☐ ]    No [ ☒ X ]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	20.23	Trustees, supreme or grand (Fraternal only)			0
21.1		Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?		Yes [ ]	No [ X ]
21.2		If yes, state the amount thereof at December 31 of the current year:			
	21.21	Rented from others	\$		0
	21.22	Borrowed from others	\$		0
	21.23	Leased from others	\$		0
	21.24	Other	\$		0
22.1		Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?		Yes [ ]	No [ X ]
22.2		If answer is yes:			
	22.21	Amount paid as losses or risk adjustment	\$		0
	22.22	Amount paid as expenses	\$		0
	22.23	Other amounts paid	\$		0
23.1		Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [ X ]	No [ ]
23.2		If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$		0

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [ X ]	No [ ]						
24.02	If no, give full and complete information, relating thereto:								
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Please refer to Footnote 17 where this information is provided</u>								
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$	82,293,136						
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$	0						
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ X ]	No [ ] N/A [ ]						
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ X ]	No [ ] N/A [ ]						
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [ X ]	No [ ] N/A [ ]						
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:								
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	68,299,122						
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	68,299,122						
24.093	Total payable for securities lending reported on the liability page:	\$	68,294,150						
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [ X ]	No [ ]						
25.2	If yes, state the amount thereof at December 31 of the current year:								
25.21	Subject to repurchase agreements	\$	0						
25.22	Subject to reverse repurchase agreements	\$	0						
25.23	Subject to dollar repurchase agreements	\$	0						
25.24	Subject to reverse dollar repurchase agreements	\$	0						
25.25	Placed under option agreements	\$	0						
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0						
25.27	FHLB Capital Stock	\$	33,300,000						
25.28	On deposit with states	\$	5,322,451						
25.29	On deposit with other regulatory bodies	\$	0						
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	48,461,840						
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	60,284,756						
25.32	Other	\$	0						
25.3	For category (25.26) provide the following:								
	<table><tr><th>1 Nature of Restriction</th><th>2 Description</th><th>3 Amount</th></tr><tr><td></td><td></td><td>\$</td></tr></table>	1 Nature of Restriction	2 Description	3 Amount			\$		
1 Nature of Restriction	2 Description	3 Amount							
		\$							
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [ X ]	No [ ]						
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [ X ]	No [ ] N/A [ ]						

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3		Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?		Yes [ ]	No [ X ]
26.4		If the response to 26.3 is yes, does the reporting entity utilize:			
	26.41	Special accounting provision of SSAP No. 108		Yes [ ]	No [ ]
	26.42	Permitted accounting practice		Yes [ ]	No [ ]
	26.43	Other accounting guidance		Yes [ ]	No [ ]
26.5		By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:		Yes [ ]	No [ ]
		<ul style="list-style-type: none"><li>The reporting entity has obtained explicit approval from the domiciliary state.</li><li>Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.</li><li>Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.</li></ul>			



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

		\$
29.2999	TOTAL	\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 24,756,220,476	\$ 28,003,950,699	\$ 3,247,730,223
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 24,756,220,476	\$ 28,003,950,699	\$ 3,247,730,223

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ X ] N/A [ ]

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	\$						
38.1	Amount of payments for legal expenses, if any?	\$ 129,092						
38.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.							
	<table><tr><td>1 Name</td><td>2 Amount Paid</td></tr><tr><td>Faegre Drinker Biddle &amp; Reath LLP</td><td>\$ 40,609</td></tr><tr><td>Squire Patton Boggs (US) LLP</td><td>\$ 56,969</td></tr></table>	1 Name	2 Amount Paid	Faegre Drinker Biddle & Reath LLP	\$ 40,609	Squire Patton Boggs (US) LLP	\$ 56,969	
1 Name	2 Amount Paid							
Faegre Drinker Biddle & Reath LLP	\$ 40,609							
Squire Patton Boggs (US) LLP	\$ 56,969							
39.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?	\$ 0						
39.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.							
	<table><tr><td>1 Name</td><td>2 Amount Paid</td></tr><tr><td colspan="2">All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.</td></tr></table>	1 Name	2 Amount Paid	All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.				
1 Name	2 Amount Paid							
All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.								

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$		0
1.62	Total incurred claims	\$		0
1.63	Number of covered lives	\$		0
	All years prior to most current three years:			
1.64	Total premium earned	\$		0
1.65	Total incurred claims	\$		0
1.66	Number of covered lives	\$		0
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$		0
1.72	Total incurred claims	\$		0
1.73	Number of covered lives	\$		0
	All years prior to most current three years:			
1.74	Total premium earned	\$		0
1.75	Total incurred claims	\$		0
1.76	Number of covered lives	\$		0
2.	Health Test:			
		1 Current Year	2 Prior Year	
2.1	Premium Numerator	\$ 0	\$ 0	
2.2	Premium Denominator	\$ 4,626,872,028	\$ 6,727,353,338	
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%	
2.4	Reserve Numerator	\$ 0	\$ 0	
2.5	Reserve Denominator	\$ 29,980,456,742	\$ 26,786,723,955	
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%	
3.1	Does the reporting entity have Separate Accounts?			Yes [ <input checked="" type="checkbox"/> X ] No [ <input type="checkbox"/> ]
3.2	If yes, has a Separate Accounts statement been filed with this Department			Yes [ <input checked="" type="checkbox"/> X ] No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?			\$ 128,612,092
3.4	State the authority under which Separate Accounts are maintained: OH			
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?			Yes [ <input checked="" type="checkbox"/> X ] No [ <input type="checkbox"/> ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?			Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> X ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"			\$ 0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:			
4.1	Amount of loss reserves established by these annuities during the current year:			\$ 0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.			
		1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)	
5.1	Do you act as a custodian for health savings accounts?			Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> X ]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.			\$ 0
5.3	Do you act as an administrator for health savings accounts?			Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> X ]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.			\$ 0
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?			Yes [ <input checked="" type="checkbox"/> X ] No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ]

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1  Company Name	2 NAIC Company Code	3  Domiciliary Jurisdiction	4  Reserve Credit	Assets Supporting Reserve Credit		
				5  Letters of Credit	6  Trust Agreements	7  Other
Eagle Captive Reinsurance, LLC	15821	OH	\$ 818,558,958	\$	\$	\$ 156,051,728

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	\$	1,801,855,527
7.2	Total incurred claims	\$	288,685,316
7.3	Number of covered lives		489,217

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [ X ]	No [ ]
8.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ]	No [ ]

Life, Accident and Health Companies Only:

9.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"	Yes [ X ]	No [ ]
9.2	Net reimbursement of such expenses between reporting entities:		
9.21	Paid	\$	406,814,676
9.22	Received	\$	0
10.1	Does the reporting entity write any guaranteed interest contracts?	Yes [ ]	No [ X ]
10.2	If yes, what amount pertaining to these items is included in:		
10.21	Page 3, Line 1	\$	0
10.22	Page 4, Line 1	\$	0
11.	For stock reporting entities only:		
11.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	3,486,000,000
12.	Total dividends paid stockholders since organization of the reporting entity:		
12.11	Cash	\$	42,001,461
12.12	Stock	\$	0
13.1	Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:  Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.	Yes [ ]	No [ X ]
13.2	If yes, has the reporting entity completed the <i>Workers' Compensation Carve-Out Supplement</i> to the Annual Statement?	Yes [ ]	No [ ]
13.3	If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:		

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	\$ 0	\$ 0
13.42	\$25,000 — 99,999	\$ 0	\$ 0
13.43	\$100,000 — 249,999	\$ 0	\$ 0
13.44	\$250,000 — 999,999	\$ 0	\$ 0
13.45	\$1,000,000 or more	\$ 0	\$ 0

13.5	What portion of earned premium reported in 13.31, Column 1 was assumed from pools?	\$	0
------	--	----	---

Fraternal Benefit Societies Only:

14.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [ ]	No [ ]
15.	How often are meetings of the subordinate branches required to be held?		
16.	How are the subordinate branches represented in the supreme or governing body?		
17.	What is the basis of representation in the governing body?		

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1

How often are regular meetings of the governing body held?

18.2

When was the last regular meeting of the governing body held?

18.3

When and where will the next regular or special meeting of the governing body be held?

18.4

How many members of the governing body attended the last regular meeting?

18.5

How many of the same were delegates of the subordinate branches?

19.

How are the expenses of the governing body defrayed?

20.

When and by whom are the officers and directors elected?

21.

What are the qualifications for membership?

22.

What are the limiting ages for admission?

23.

What is the minimum and maximum insurance that may be issued on any one life?

24.

Is a medical examination required before issuing a benefit certificate to applicants?

Yes [ ☐ ]

No [ ☐ ]

25.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Yes [ ☐ ]

No [ ☐ ]

26.1

Are notices of the payments required sent to the members?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

26.2

If yes, do the notices state the purpose for which the money is to be used?

Yes [ ☐ ]

No [ ☐ ]

27.

What proportion of first and subsequent year's payments may be used for management expenses?

27.11

First Year

27.12

Subsequent Years

28.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

Yes [ ☐ ]

No [ ☐ ]

28.2

If so, what amount and for what purpose?

\$

29.1

Does the reporting entity pay an old age disability benefit?

Yes [ ☐ ]

No [ ☐ ]

29.2

If yes, at what age does the benefit commence?

30.1

Has the constitution or have the laws of the reporting entity been amended during the year?

Yes [ ☐ ]

No [ ☐ ]

30.2

If yes, when?

31.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

Yes [ ☐ ]

No [ ☐ ]

32.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

Yes [ ☐ ]

No [ ☐ ]

32.2

If so, was an additional reserve included in Exhibit 5?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

32.3

If yes, explain

33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes [ ☐ ]

No [ ☐ ]

33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes [ ☐ ]

No [ ☐ ]

35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [ ☐ ]

No [ ☐ ]

35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	105,291,114	91,942,798	79,291,478	69,389,031	59,931,819
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	90,412,642	85,818,151	82,637,223	77,920,248	73,164,353
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	13	23	23	23	26
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	195,703,769	177,760,972	161,928,724	147,309,302	133,096,198
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....	53,682,952	30,774,342	15,419,838	6,713,525	XXX
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	16,197,236	15,218,670	12,501,801	11,420,682	12,175,295
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	8,449,886	7,482,348	8,987,929	9,192,109	9,379,600
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	24,647,122	22,701,018	21,489,730	20,612,791	21,554,895
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	1,605,647,165	1,347,507,597	1,173,579,447	1,073,813,420	953,292,026
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	2,883,696,706	5,377,966,252	5,163,210,967	4,580,546,776	2,607,223,900
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....					
17.2 Group annuities (Line 20.4, Col. 7).....	137,527,920	1,879,399	1,678,876	910,434	1,811,039
18.1 A&H - group (Line 20.4, Col. 8).....			25	50	
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	236	90	314	505	1,336,910
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	4,626,872,027	6,727,353,337	6,338,469,629	5,655,271,185	3,563,663,875
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	35,466,180,950	32,230,379,289	24,401,432,974	18,955,452,352	13,029,506,242
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	33,052,136,435	30,014,617,717	22,933,722,564	17,615,882,594	12,061,258,232
23. Aggregate life reserves (Page 3, Line 1).....	30,071,377,855	26,893,643,886	20,776,086,443	15,632,956,041	10,783,710,805
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....	326,102,713	104,193,318	13,942	2,686,081	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....					649,163
25. Deposit-type contract funds (Page 3, Line 3).....	87,396,689	72,496,161	17,492,993	16,886,495	17,257,026
26. Asset valuation reserve (Page 3, Line 24.01).....	242,924,814	206,824,314	149,944,788	102,882,259	75,678,604
27. Capital (Page 3, Lines 29 & 30).....	2,640,000	2,640,000	2,640,000	2,640,000	2,640,000
28. Surplus (Page 3, Line 37).....	2,411,404,515	2,213,121,572	1,465,070,410	1,336,929,758	965,608,010
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11).....	3,152,550,506	5,555,458,068	5,155,317,566	4,466,836,399	2,870,713,932
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	2,657,443,081	2,423,072,270	1,618,154,604	1,442,966,241	1,044,451,369
31. Authorized control level risk-based capital.....	352,061,945	275,263,297	221,678,255	153,332,798	123,071,779
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	70.8	69.9	74.1	70.4	74.1
33. Stocks (Lines 2.1 and 2.2).....	0.1	0.1	0.0	0.0	
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	18.9	17.9	18.8	18.2	18.2
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	4.8	5.8	2.8	5.0	3.2
37. Contract loans (Line 6).....	0.4	0.4	0.4	0.5	0.5
38. Derivatives (Line 7).....	3.4	4.4	2.0	4.3	2.5
39. Other invested assets (Line 8).....	1.2	1.1	1.0	0.9	1.0
40. Receivables for securities (Line 9).....					
41. Securities lending reinvested collateral assets (Line 10).....	0.2	0.2	0.4	0.5	0.2
42. Aggregate write-ins for invested assets (Line 11).....	0.2	0.1	0.4	0.3	0.3
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....	.....250,000,000	.....186,000,000	.....71,200,000		
48. Affiliated mortgage loans on real estate .....	.....122,078,359	.....84,644,412	.....70,000,092	.....64,283,324	.....37,953,023
49. All other affiliated.....	.....103,799,839	.....99,644,429	.....107,867,381	.....82,294,909	.....77,853,640
50. Total of above Lines 44 to 49.....	.....475,878,198	.....370,288,841	.....249,067,473	.....146,578,233	.....115,806,663
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	.....193,517,704	.....186,867,945	.....87,186,538	.....62,292,933	.....42,658,366
53. Total admitted assets (Page 2, Line 28, Col. 3).....	.....37,562,763,600	.....34,069,652,058	.....25,929,226,729	.....20,608,277,399	.....14,466,198,988
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	.....1,174,505,596	.....1,019,091,005	.....782,704,956	.....582,676,499	.....439,480,930
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	.....46,234,221	.....181,181,399	.....92,317,115	.....146,582,514	.....3,795,687
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	.....(281,054,614)	.....606,939,253	.....(457,337,197)	.....265,312,364	.....93,682,279
57. Total of above Lines 54, 55 and 56.....	.....939,685,203	.....1,807,211,657	.....417,684,874	.....994,571,377	.....536,958,896
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	.....1,598,462,591	.....864,600,027	.....679,626,172	.....401,797,201	.....286,346,332
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	.....100		.....150	.....2,100	.....2,625
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	.....1,442,315,583	.....1,166,539,415	.....961,222,340	.....896,119,677	.....734,622,450
61. Increase in A&H reserves (Line 19, Col. 6).....					
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	.....603,408	.....592,316	.....719,848	.....758,513	.....735,397
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	.....19.3	.....15.0	.....14.6	.....14.8	.....19.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	.....3.2	.....3.7	.....3.8	.....3.9	.....4.3
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	.....42.4		.....44.2	.....(116,587.9)	.....39.2
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	.....2.5	.....2.2		.....3.4	.....0.0
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	.....100		.....150	.....2,100	.....2,625
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....					
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	.....(1,377,286,387)	.....(312,338,150)	.....(206,130,843)	.....(198,189,297)	.....(147,975,018)
74. Ordinary - individual annuities (Page 6, Col. 4).....	.....1,342,858,505	.....(554,853,259)	.....307,886,159	.....(242,204,188)	.....(91,809,839)
75. Ordinary - supplementary contracts.....	.....XXX	.....XXX	.....32,384	.....170,204	.....(149,191)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....			.....(60)		
78. Group annuities (Page 6, Col. 5).....	.....(64,725,158)	.....1,152,943	.....633,917	.....653,167	.....591,415
79. A&H - group (Page 6.5, Col. 3).....			.....17	.....27	
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	.....490	.....104	.....125	.....(1,043)	.....908,792
82. Aggregate of all other lines of business (Page 6, Col. 8).....	.....151,938,516	.....61,395,591	.....35,266,386	.....16,725,344	.....7,995,299
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	.....52,785,966	.....(804,642,771)	.....137,688,085	.....(422,845,786)	.....(230,438,542)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [    ]    No [    ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	Total Amount of Insurance
							7	8		
	Policies						Policies	Certificates		
1. In force end of prior year.....			457,091	177,760,949			1	8	23	177,760,972
2. Issued during year.....			53,680	24,647,122						24,647,122
3. Reinsurance assumed.....										0
4. Revived during year.....										0
5. Increased during year (net).....			(5)	(31,274)						(31,274)
6. Subtotals, Lines 2 to 5.....	0	0	53,675	24,615,848	0	0	0	0	0	24,615,848
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	510,766	202,376,797	0	0	1	8	23	202,376,820
Deductions during year:										
10. Death.....			1,635	282,819			XXX			282,819
11. Maturity.....							XXX			0
12. Disability.....							XXX			0
13. Expiry.....			1,204	24,611						24,611
14. Surrender.....			8,563	2,624,210						2,624,210
15. Lapse.....			9,535	3,441,149						3,441,149
16. Conversion.....			428	164,882			XXX	XXX	XXX	164,882
17. Decreased (net).....			102	135,370				2	10	135,380
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	21,467	6,673,041	0	0	0	2	10	6,673,051
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	489,299	195,703,756	0	0	1	6	13	195,703,769
22. Reinsurance ceded end of year.....	XXX		XXX	61,148,549	XXX		XXX	XXX	13	61,148,562
23. Line 21 minus Line 22.....	XXX	0	XXX	134,555,207	XXX	(a)0	XXX	XXX	0	134,555,207

DETAILS OF WRITE-INS

0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX.....	.....	XXX.....	.....51,875
25. Other paid-up insurance.....	.....	.....	.....4,696	.....84,376
26. Debit ordinary insurance.....	XXX.....	XXX.....	.....	.....

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....	.....	.....	.....	.....
28. Term policies-other.....	.....12,880	.....8,355,552	.....190,527	.....88,167,338
29. Other term insurance-decreasing.....	XXX.....	.....	XXX.....	.....
30. Other term insurance.....	XXX.....	.....94,334	XXX.....	.....2,143,990
31. Totals (Lines 27 to 30).....	.....12,880	.....8,449,886	.....190,527	.....90,311,328
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX.....	.....	XXX.....	.....18,489
33. Totals, extended term insurance.....	XXX.....	XXX.....	.....4,627	.....82,827
34. Totals, whole life and endowment.....	.....40,800	.....16,197,236	.....294,145	.....105,291,114
35. Totals (Lines 31 to 34).....	.....53,680	.....24,647,122	.....489,299	.....195,703,758

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	.....	.....	.....	.....
37. Ordinary.....	.....24,647,122	.....	.....195,673,052	.....30,706
38. Credit Life (Group and Individual).....	.....	.....	.....	.....
39. Group.....	.....	.....	.....13	.....
40. Totals (Lines 36 to 39).....	.....24,647,122	.....0	.....195,673,065	.....30,706

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	.....	XXX.....	.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....	.....	.....	.....	.....
44. Servicemen's Group Life Insurance included in Line 21.....	.....	.....	.....	.....
45. Group Permanent Insurance included in Line 21.....	.....	.....	.....6	.....13

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	.....212,072
--	--------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 60% initial face
47.2 3000 term per unit of child rider

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....	.....	.....	.....21,318	.....1,070,874	.....	.....	.....	.....
49. Disability Income.....	.....	.....	.....	.....	.....	.....	.....	.....
50. Extended Benefits.....	.....	.....	XXX.....	XXX.....	.....	.....	.....	.....
51. Other.....	.....	.....	.....	.....	.....	.....	.....	.....
52. Total.....	.....0	(a).....0	.....21,318	(a).....1,070,874	.....0	(a).....0	.....0	(a).....0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	289	184		
2. Issued during year.....	7	10		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	296	194	0	0
Deductions during year:				
6. Decreased (net).....	20	6		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	20	6	0	0
9. In force end of year (line 5 minus line 8).....	276	188	0	0
10. Amount on deposit.....		(a)		(a)
11. Income now payable.....	276	188		
12. Amount of income payable.....	(a) 1,314,167	(a) 1,161,980	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	724	181,173	23	1,024
2. Issued during year.....	66	18,626	5	3,509
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	790	199,799	28	4,533
Deductions during year:				
6. Decreased (net).....	74	9,846	2	80
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	74	9,846	2	80
9. In force end of year (Line 5 minus Line 8).....	716	189,953	26	4,453
Income now payable:				
10. Amount of income payable.....	(a) 5,067,151	XXX	XXX	(a) 12,526,955
Deferred fully paid:				
11. Account balance.....	XXX	(a) 23,445,841,316	XXX	(a) 89,608,644
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....						
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX		XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	0	XXX
10. In force end of year (Line 5 minus Line 9)....	0	(a)	0	(a)	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....	99	63
2. Issued during year.....	327	
3. Reinsurance assumed.....		
4. Increased during year (net).....	354	
5. Total (Lines 1 to 4).....	780	63
Deductions during year:		
6. Decreased (net).....	10	3
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	10	3
9. In force end of year (Line 5 minus Line 8).....	770	60
10. Amount of account balance.....	(a) 68,277,433	(a) 153,867

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)  
Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama.....	AL.....	L.....	11,711,491	34,403,364			46,114,855	
2.	Alaska.....	AK.....	L.....	2,137,130	2,793,099			4,930,229	
3.	Arizona.....	AZ.....	L.....	31,299,436	132,333,906			163,633,342	
4.	Arkansas.....	AR.....	L.....	6,286,845	52,705,311			58,992,156	
5.	California.....	CA.....	L.....	354,791,044	158,620,377			513,411,421	
6.	Colorado.....	CO.....	L.....	28,389,386	80,570,564			108,959,950	
7.	Connecticut.....	CT.....	L.....	45,940,700	27,217,813			73,158,513	
8.	Delaware.....	DE.....	L.....	14,787,991	6,367,235			21,155,226	
9.	District of Columbia.....	DC.....	L.....	3,386,077	3,214,894			6,600,971	
10.	Florida.....	FL.....	L.....	105,534,635	281,833,083	236		387,367,954	
11.	Georgia.....	GA.....	L.....	45,987,937	106,973,946			152,961,883	
12.	Hawaii.....	HI.....	L.....	10,815,624	24,403,843			35,219,467	
13.	Idaho.....	ID.....	L.....	3,610,077	18,041,443			21,651,520	
14.	Illinois.....	IL.....	L.....	72,058,996	113,493,425			185,552,421	
15.	Indiana.....	IN.....	L.....	19,361,986	69,691,418			89,053,404	
16.	Iowa.....	IA.....	L.....	6,836,359	21,457,400			28,293,759	
17.	Kansas.....	KS.....	L.....	11,481,125	27,839,137			39,320,262	
18.	Kentucky.....	KY.....	L.....	11,731,256	34,395,328			46,126,584	
19.	Louisiana.....	LA.....	L.....	8,792,182	45,389,464			54,181,646	
20.	Maine.....	ME.....	L.....	2,930,742	13,481,986			16,412,728	
21.	Maryland.....	MD.....	L.....	54,007,054	89,320,188			143,327,242	
22.	Massachusetts.....	MA.....	L.....	48,027,417	137,609,505			185,636,922	
23.	Michigan.....	MI.....	L.....	83,478,984	184,201,555			267,680,539	
24.	Minnesota.....	MN.....	L.....	35,619,197	23,999,205			59,618,402	
25.	Mississippi.....	MS.....	L.....	6,909,809	9,771,002			16,680,811	
26.	Missouri.....	MO.....	L.....	18,936,057	30,489,517			49,425,574	
27.	Montana.....	MT.....	L.....	912,604	15,235,885			16,148,489	
28.	Nebraska.....	NE.....	L.....	7,234,384	115,634,059			122,868,443	
29.	Nevada.....	NV.....	L.....	12,849,303	29,460,846			42,310,149	
30.	New Hampshire.....	NH.....	L.....	3,766,818	29,206,806			32,973,624	
31.	New Jersey.....	NJ.....	L.....	85,610,746	97,525,292			183,136,038	
32.	New Mexico.....	NM.....	L.....	2,588,532	21,344,902			23,933,434	
33.	New York.....	NY.....	N.....	10,835,396	30,606,153			41,441,549	
34.	North Carolina.....	NC.....	L.....	90,577,652	140,714,767			231,292,419	
35.	North Dakota.....	ND.....	L.....	2,276,744	14,514,576			16,791,320	
36.	Ohio.....	OH.....	L.....	71,258,659	124,801,654			196,060,313	50,000,000
37.	Oklahoma.....	OK.....	L.....	5,321,677	18,067,633			23,389,310	
38.	Oregon.....	OR.....	L.....	18,891,000	18,130,969			37,021,969	
39.	Pennsylvania.....	PA.....	L.....	98,538,421	160,742,417			259,280,838	
40.	Rhode Island.....	RI.....	L.....	6,444,326	9,630,838			16,075,164	
41.	South Carolina.....	SC.....	L.....	21,797,640	53,247,528			75,045,168	
42.	South Dakota.....	SD.....	L.....	7,314,108	7,182,885			14,496,993	
43.	Tennessee.....	TN.....	L.....	28,156,216	64,488,259			92,644,475	
44.	Texas.....	TX.....	L.....	135,295,156	160,532,367			295,827,523	
45.	Utah.....	UT.....	L.....	17,305,713	36,619,225			53,924,938	
46.	Vermont.....	VT.....	L.....	2,535,614	10,643,257			13,178,871	
47.	Virginia.....	VA.....	L.....	56,684,811	90,353,854			147,038,665	
48.	Washington.....	WA.....	L.....	46,474,339	53,816,209			100,290,548	
49.	West Virginia.....	WV.....	L.....	7,651,908	21,467,433			29,119,341	
50.	Wisconsin.....	WI.....	L.....	14,750,168	39,570,439			54,320,607	
51.	Wyoming.....	WY.....	L.....	1,560,392	4,026,024			5,586,416	
52.	American Samoa.....	AS.....	N.....	5,916				5,916	
53.	Guam.....	GU.....	N.....					0	
54.	Puerto Rico.....	PR.....	N.....	41,494	538,761			580,255	
55.	US Virgin Islands.....	VI.....	N.....	23,683				23,683	
56.	Northern Mariana Islands.....	MP.....	N.....					0	
57.	Canada.....	CAN.....	N.....	19,918				19,918	
58.	Aggregate Other Alien.....	OT.....	XXX.....	80,514	147,471	0	0	227,985	0
59.	Subtotal.....	XXX.....	XXX.....	1,801,653,389	3,098,868,517	236	0	4,900,522,142	50,000,000
90.	Reporting entity contributions for employee benefit plans.....	XXX.....	XXX.....					0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	XXX.....	424,423				424,423	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....	XXX.....					0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	XXX.....	270,470				270,470	
94.	Aggregate other amounts not allocable by State.....	XXX.....	XXX.....	0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX.....	XXX.....	1,802,348,282	3,098,868,517	236	0	4,901,217,035	50,000,000
96.	Plus reinsurance assumed.....	XXX.....	XXX.....					0	
97.	Totals (All Business).....	XXX.....	XXX.....	1,802,348,282	3,098,868,517	236	0	4,901,217,035	50,000,000
98.	Less reinsurance ceded.....	XXX.....	XXX.....	199,294,387	77,643,893			276,938,280	
99.	Totals (All Business) less reinsurance ceded (c).....	XXX.....	XXX.....	1,603,053,895	3,021,224,624	(c).....236	0	4,624,278,755	50,000,000

DETAILS OF WRITE-INS								
58001.	Foreign other alien.....	XXX.....	80,514	147,471			227,985	
58002.	.....	XXX.....					0	
58003.	.....	XXX.....					0	
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	80,514	147,471	0	0	227,985	0
9401.	.....	XXX.....					0	
9402.	.....	XXX.....					0	
9403.	.....	XXX.....					0	
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0

(a) Active Status Counts:

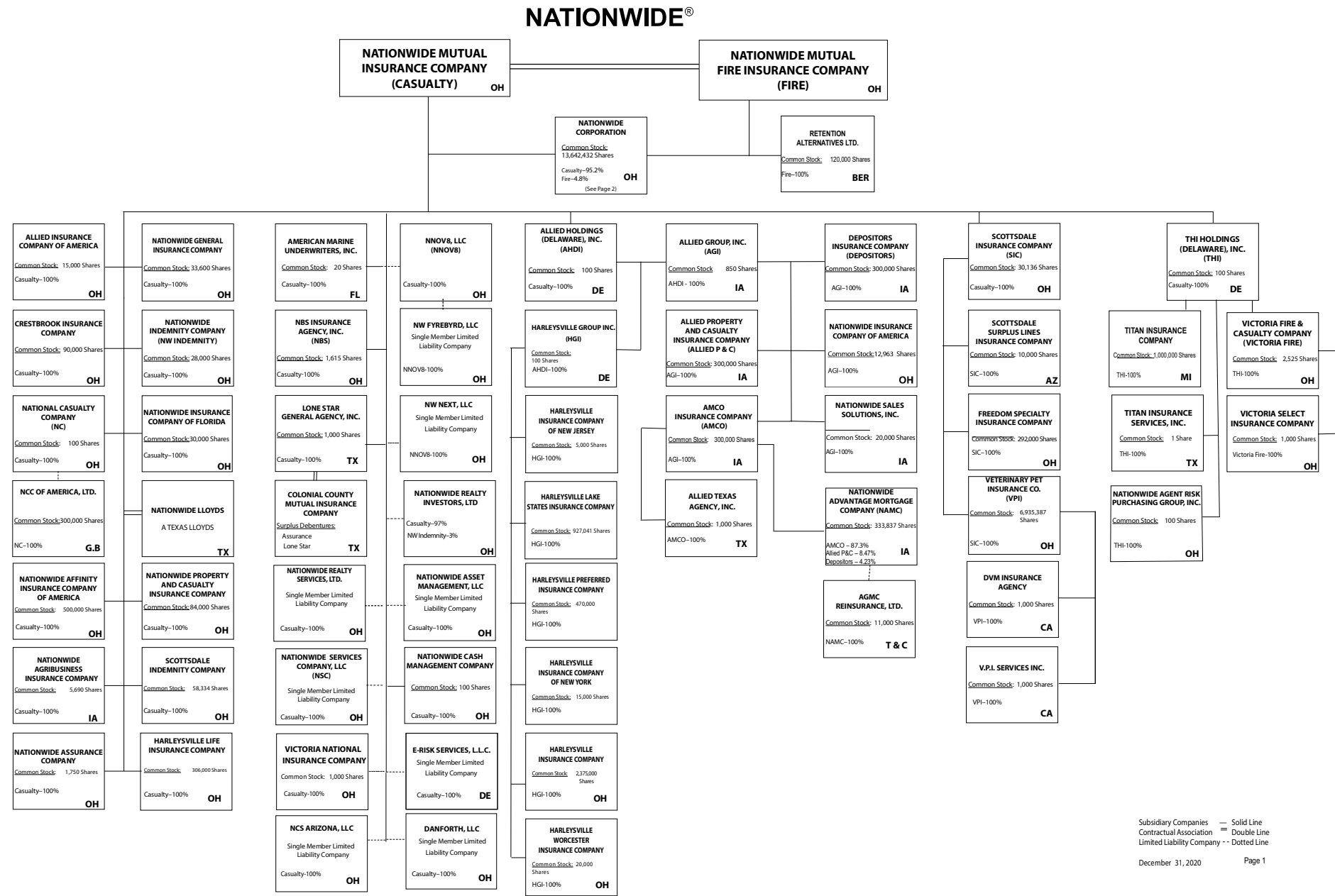
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

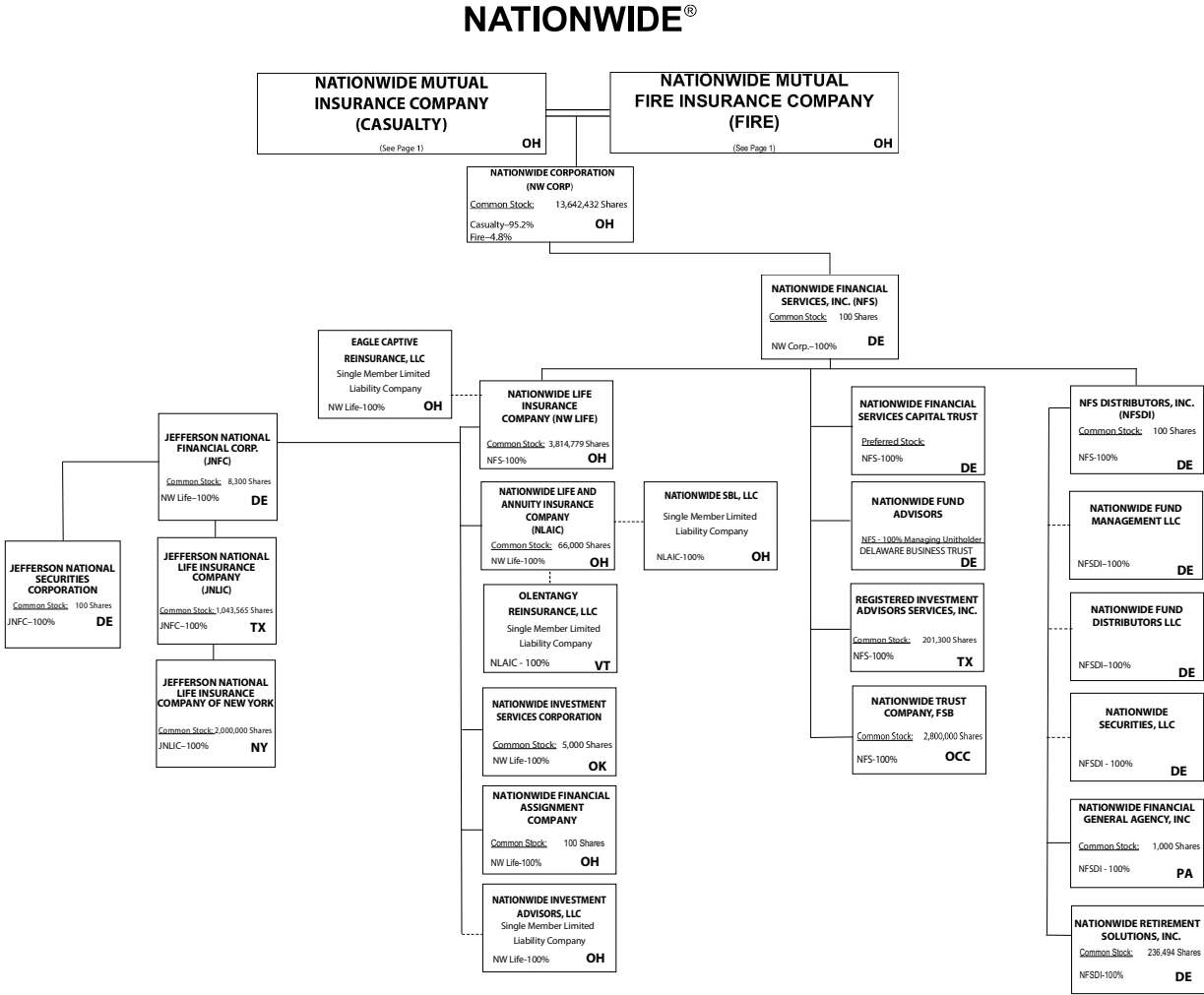
Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Schedule H, Part 1, Column 1, Line 1



(Casualty/Fire subsidiaries)



Subsidiary Companies — Solid Line  
Contractual Association = Double Line  
Limited Liability Company - - Dotted Line  
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(Nationwide Corp. subsidiaries)

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	OH	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company