



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Western-Southern Life Assurance Company

NAIC Group Code	0836 (Current)	0836 (Prior)	NAIC Company Code	92622	Employer's ID Number	31-1000236
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident and Health [X] Fraternal Benefit Societies []					
Incorporated/Organized	12/01/1980			Commenced Business	03/05/1981	
Statutory Home Office	400 Broadway (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
Main Administrative Office	400 Broadway (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
	Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			513-629-1800 (Area Code) (Telephone Number)		
Mail Address	400 Broadway (Street and Number or P.O. Box)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	400 Broadway (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
	Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			513-629-1800 (Area Code) (Telephone Number)		
Internet Website Address	WWW.WesternSouthernLife.com					
Statutory Statement Contact	Wade Matthew Fugate (Name)			513-629-1402 (Area Code) (Telephone Number)		
	CompAcctGrp@WesternSouthernLife.com (E-mail Address)			513-629-1871 (FAX Number)		

OFFICERS

Chairman of Board, President & CEO	John Finn Barrett	
Secretary and Counsel	Donald Joseph Wuebbling	

OTHER

James Howard Acton Jr., VP	Gregory Scott Allhands, VP	Edward Joseph Babbitt, VP, Sr Counsel
Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP	Peter James Brown #, VP
John Henry Bultema III, Sr VP	Karen Ann Chamberlain, Sr VP, Chief Information Officer	Keith Terrill Clark, MD, VP, Medical Director
Michael Russ DeHart, VP	James Joseph DeLuca, VP	Brian Richard Doran, VP
Lisa Beth Fangman, Sr VP	Wade Matthew Fugate, VP, Controller	Daniel Wayne Harris, Sr VP, Chief Actuary
David Todd Henderson, Sr VP, Chief Risk Officer	Christopher Xavier Hill, VP	Valerie Ann Holmes #, VP
Kevin Louis Howard, VP, Deputy Gen Counsel	Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP
Jay Vincent Johnson, VP, Treasurer	Phillip Earl King, Sr VP, Auditor	Linda Marie Lake, Sr VP
Todd Anthony Lee, VP	Matthew William Loveless, VP	Joseph Hanlon Lynch Jr., VP
Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Chief Marketing Officer	Jeffrey David Meek, VP
Edward Blake Moore Jr. #, Sr VP	David Edward Nevers #, VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel
Michelle Ison Rice, VP	Paul Charles Silva #, VP	Rodrick Landon Snyder, VP
Denise Lynn Sparks, VP	Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel
Thomas Roy Stanek #, VP, Assistant Treasurer	Thomas Martin Stapleton, Sr VP	Charles Lawrence Thomas, VP
James Joseph Vance, Sr VP, Co-Chief Inv Officer	Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Terrie Ann Wiedenheft, VP
Aaron Jason Wolf, VP, Chief Underwriter		

DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Phillip Ralph Cox #
Jo Ann Davidson	Robert Lloyd Lawrence	James Kirby Risk III
Robert Blair Truitt	Thomas Luke Williams	John Peter Zanotti

State of Ohio
County of Hamilton SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<div>John Finn Barrett Chairman of Board, President & CEO</div>	<div>Donald Joseph Wuebbling Secretary and Counsel</div>	<div>Wade Matthew Fugate VP and Controller</div>
Subscribed and sworn to before me this		a. Is this an original filing?
12th	day of February, 2021	b. If no,
		1. State the amendment number.....
		2. Date filed
		3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	13,007,383,280	0	13,007,383,280	11,852,983,499
2. Stocks (Schedule D):				
2.1 Preferred stocks	51,099,216	0	51,099,216	27,781,666
2.2 Common stocks	780,029,980	130,774,693	649,255,287	426,020,213
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,964,024,425	0	1,964,024,425	1,393,920,769
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	25,269,633			
, Schedule E - Part 1), cash equivalents				
(\$	204,632,444			
, Schedule E - Part 2) and short-term				
investments (\$	46,111,984			
, Schedule DA)	276,014,061	0	276,014,061	419,755,008
6. Contract loans (including \$	27,214,660	0	27,214,660	29,618,285
premium notes)				
7. Derivatives (Schedule DB)	34,420	0	34,420	34,503
8. Other invested assets (Schedule BA)	398,228,763	0	398,228,763	357,418,133
9. Receivables for securities	3,847,722	0	3,847,722	2,544,027
10. Securities lending reinvested collateral assets (Schedule DL)	79,288,579	0	79,288,579	10,250,174
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	16,587,165,106	130,774,693	16,456,390,413	14,520,326,277
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	100,055,152	0	100,055,152	96,874,638
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,349,384	0	2,349,384	1,659,812
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	19,078,687		19,078,687	19,701,110
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,978,845	0	2,978,845	1,761,129
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon			0	10,955,547
18.2 Net deferred tax asset	85,039,127	16,077,431	68,961,696	54,662,583
19. Guaranty funds receivable or on deposit	724,753	0	724,753	728,008
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$	73,209	73,209	0	
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	13,822,631	4,080	13,818,551	11,897,266
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	16,811,286,894	146,929,413	16,664,357,481	14,718,566,370
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	379,127,591	0	379,127,591	89,614,972
28. Total (Lines 26 and 27)	17,190,414,485	146,929,413	17,043,485,072	14,808,181,342
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. CSV of company owned life insurance	13,818,551	0	13,818,551	11,897,266
2502. Prepaid Expenses	4,080	4,080	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	13,822,631	4,080	13,818,551	11,897,266

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$13, 102, 141, 994 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	13, 102, 141, 994	11, 296, 517, 532
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	1, 578, 015, 152	1, 631, 077, 930
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	26, 813, 990	14, 347, 803
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	168, 050	539, 618
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 2, 282, 445 ceded	2, 282, 445	2, 058, 673
9.4 Interest maintenance reserve (IMR, Line 6)	7, 057, 725	6, 466, 417
10. Commissions to agents due or accrued-life and annuity contracts \$ 711, 733 accident and health \$ and deposit-type contract funds \$	711, 733	1, 318, 977
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	227, 365	8, 284
13. Transfers to Separate Accounts due or accrued (net) (including \$ (8, 401, 679) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(8, 079, 786)	(197, 043)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	2, 070, 985	1, 860, 319
15.1 Current federal and foreign income taxes, including \$ 3, 098, 091 on realized capital gains (losses)	18, 065, 616	
15.2 Net deferred tax liability		
16. Unearned investment income	671, 820	728, 988
17. Amounts withheld or retained by reporting entity as agent or trustee	253, 368	274, 466
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	25, 975, 048	21, 714, 226
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 0 and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	274, 538, 318	215, 467, 259
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	12, 902, 780	15, 774, 466
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	
24.09 Payable for securities	40, 120, 413	116, 217, 806
24.10 Payable for securities lending	380, 370, 151	321, 760, 249
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3, 249, 465	3, 900, 041
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	15, 467, 556, 632	13, 649, 836, 011
27. From Separate Accounts Statement	379, 127, 591	89, 614, 972
28. Total liabilities (Lines 26 and 27)	15, 846, 684, 223	13, 739, 450, 983
29. Common capital stock	2, 500, 000	2, 500, 000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	827, 408, 064	827, 408, 064
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	366, 892, 785	238, 822, 295
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1, 194, 300, 849	1, 066, 230, 359
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1, 196, 800, 849	1, 068, 730, 359
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	17, 043, 485, 072	14, 808, 181, 342
DETAILS OF WRITE-INS		
2501. Uncashed drafts and checks pending escheatment to the state	3, 147, 217	3, 846, 794
2502. Interest Payable - Policy and Contract Funds	102, 248	53, 247
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3, 249, 465	3, 900, 041
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,878,571,820	2,293,698,759
2. Considerations for supplementary contracts with life contingencies	1,196,950	2,103,734
3. Net investment income (Exhibit of Net Investment Income, Line 17)	604,837,940	564,419,420
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(1,354,775)	(2,250,973)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	914,929	884,854
8.2 Charges and fees for deposit-type contracts	1,682	1,782
8.3 Aggregate write-ins for miscellaneous income	1,934,193	1,750,485
9. Total (Lines 1 to 8.3)	3,486,102,739	2,860,608,061
10. Death benefits	138,334,068	108,935,561
11. Matured endowments (excluding guaranteed annual pure endowments)	1,766,711	2,301,635
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	420,518,299	393,610,391
13. Disability benefits and benefits under accident and health contracts	2,091,671	2,213,825
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	504,580,473	702,423,018
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	21,162,247	26,010,816
18. Payments on supplementary contracts with life contingencies	3,250,511	2,681,645
19. Increase in aggregate reserves for life and accident and health contracts	1,809,256,766	1,273,731,536
20. Totals (Lines 10 to 19)	2,900,960,746	2,511,908,427
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	74,707,872	79,121,728
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	100,364,470	102,751,849
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	12,706,432	12,761,977
25. Increase in loading on deferred and uncollected premiums	124,575	(40,377)
26. Net transfers to or (from) Separate Accounts net of reinsurance	256,033,611	13,627,604
27. Aggregate write-ins for deductions	6,523,416	10,433,612
28. Totals (Lines 20 to 27)	3,351,421,122	2,730,564,820
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	134,681,617	130,043,241
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	134,681,617	130,043,241
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	41,793,674	47,190,216
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	92,887,943	82,853,025
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$3,258,714 (excluding taxes of \$(202,947) transferred to the IMR)	(10,628,085)	(1,226,143)
35. Net income (Line 33 plus Line 34)	82,259,858	81,626,882
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,068,730,359	939,798,581
37. Net income (Line 35)	82,259,858	81,626,882
38. Change in net unrealized capital gains (losses) less capital gains tax of \$18,677,840	64,340,048	79,679,146
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	29,456,652	199,856
41. Change in nonadmitted assets	7,452,686	24,420,135
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	3,632,304	0
44. Change in asset valuation reserve	(59,071,059)	(63,258,542)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		6,264,301
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	128,070,489	128,931,778
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,196,800,849	1,068,730,359
DETAILS OF WRITE-INS		
08.301. Company Owned Life Insurance	1,921,285	1,740,370
08.302. Miscellaneous Income	12,908	10,115
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,934,193	1,750,485
2701. Pension Expense	3,549,718	2,817,035
2702. Securities Lending Interest Expense	2,971,204	7,613,763
2703. Miscellaneous Expense	2,494	2,814
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	6,523,416	10,433,612
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,879,205,478	2,295,474,192
2. Net investment income	637,882,614	578,447,524
3. Miscellaneous income	929,519	896,744
4. Total (Lines 1 through 3)	3,518,017,611	2,874,818,460
5. Benefit and loss related payments	1,080,231,737	1,238,434,716
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	263,916,354	14,254,607
7. Commissions, expenses paid and aggregate write-ins for deductions	194,695,521	205,828,566
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$(13,074,179) tax on capital gains (losses)	15,828,278	74,737,570
10. Total (Lines 5 through 9)	1,554,671,890	1,533,255,459
11. Net cash from operations (Line 4 minus Line 10)	1,963,345,721	1,341,563,001
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,611,291,762	2,646,781,492
12.2 Stocks	136,161,347	84,222,997
12.3 Mortgage loans	89,746,202	139,861,722
12.4 Real estate	0	0
12.5 Other invested assets	35,771,965	14,603,122
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(10,169)	107,237
12.7 Miscellaneous proceeds	0	115,264,977
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,872,961,107	3,000,841,547
13. Cost of investments acquired (long-term only):		
13.1 Bonds	3,817,797,319	3,810,738,256
13.2 Stocks	290,860,553	201,706,200
13.3 Mortgage loans	659,849,954	298,378,389
13.4 Real estate	0	0
13.5 Other invested assets	73,794,836	73,500,294
13.6 Miscellaneous applications	146,439,493	1,290,876
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,988,742,155	4,385,614,015
14. Net increase (decrease) in contract loans and premium notes	(2,403,625)	(1,928,756)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,113,377,423)	(1,382,843,712)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(53,062,778)	179,921,315
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	59,353,533	2,513,447
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	6,290,755	182,434,762
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(143,740,947)	141,154,052
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	419,755,008	278,600,956
19.2 End of year (Line 18 plus Line 19.1)	276,014,061	419,755,008

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	2,878,571,820	244,812,817	0	2,486,549,770	147,209,233				0
2. Considerations for supplementary contracts with life contingencies	1,196,950	XXX	XXX	1,196,950		XXX	XXX		XXX
3. Net investment income	604,837,940	91,376,530	0	422,274,347	36,195,303			54,991,760	0
4. Amortization of Interest Maintenance Reserve (IMR)	(1,354,775)	(202,672)	0	(852,114)	(81,074)			(218,915)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0		XXX		0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0		XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	914,929	0	668,039	246,890	0		XXX		0
8.2 Charges and fees for deposit-type contracts	1,682	0	0	1,682	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,934,193	0	0	12,908	0	0	0	1,921,285	0
9. Totals (Lines 1 to 8.3)	3,486,102,739	335,986,675	668,039	2,909,430,433	183,323,462	0	0	56,694,130	0
10. Death benefits	138,334,068	138,334,068	0	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	1,766,711	0	0	0	0	XXX	XXX		0
12. Annuity benefits	420,518,299	XXX	XXX	349,682,878	70,835,421	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	2,091,671	2,091,671	0	0	0		XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0		XXX		0
15. Surrender benefits and withdrawals for life contracts	504,580,473	31,809,743	0	472,684,995	85,735	XXX	XXX		0
16. Group conversions	0	0	0	0	0		XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	21,162,247	202,205	0	20,960,042	0		XXX		0
18. Payments on supplementary contracts with life contingencies	3,250,511	0	0	3,250,511	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	1,809,256,766	99,732,550	0	1,612,188,128	97,336,088		XXX		0
20. Totals (Lines 10 to 19)	2,900,960,746	273,936,948	0	2,458,766,554	168,257,244	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	74,707,872	18,436,382	0	55,941,889	329,601		0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	100,364,470	45,577,112	547,073	18,436,454	3,618,776			32,185,055	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,706,432	4,585,261	17,939	7,548,510	484,597			70,125	0
25. Increase in loading on deferred and uncollected premiums	124,575	124,575	0	0	0		XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	256,033,611	0	0	256,033,611	0		XXX		0
27. Aggregate write-ins for deductions	6,523,416	1,718,608	24,184	752,034	98,148	0	0	3,930,442	0
28. Totals (Lines 20 to 27)	3,351,421,122	344,378,886	589,196	2,797,479,052	172,788,366	0	0	36,185,622	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	134,681,617	(8,392,211)	78,843	111,951,381	10,535,096	0	0	20,508,508	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0		XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	134,681,617	(8,392,211)	78,843	111,951,381	10,535,096	0	0	20,508,508	0
32. Federal income taxes incurred (excluding tax on capital gains)	41,793,674	(1,762,364)	16,557	23,509,790	2,212,370			17,817,321	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	92,887,943	(6,629,847)	62,286	88,441,591	8,322,726	0	0	2,691,187	0
34. Policies/certificates in force end of year	410,810	231,042	120	153,001	26,647		XXX		0
DETAILS OF WRITE-INS									
08.301. Company Owned Life Insurance	1,921,285							1,921,285	
08.302. Miscellaneous Income	12,908			12,908					
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,934,193	0	0	12,908	0	0	0	1,921,285	0
2701. Pension Expense	3,549,718	1,718,608	21,690	752,034	98,148			959,238	
2702. Securities Lending Interest Expense	2,971,204							2,971,204	
2703. Miscellaneous Expense	2,494		2,494						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	6,523,416	1,718,608	24,184	752,034	98,148	0	0	3,930,442	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	244,812,817		182,145	18,326,715		58,033,263	168,270,694					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	91,376,530		347,753	11,593,275		28,829,465	50,606,037					
4. Amortization of Interest Maintenance Reserve (IMR)	(202,672)		(720)	(25,828)		(64,208)	(111,916)					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	335,986,675	0	529,178	29,894,162	0	86,798,520	218,764,815	0	0	0	0	0
10. Death benefits	138,334,068		824,535	10,265,928		77,382,793	49,860,812					
11. Matured endowments (excluding guaranteed annual pure endowments)	1,766,711		17,000			1,749,711						
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	2,091,671		812	28,871		2,054,277	7,711					
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	31,809,743		89,376	359,149		15,246,849	16,114,369					
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds	202,205		9,834	15,405		101,627	75,339					
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	99,732,550		(644,844)	(12,843,819)		(20,966,786)	134,187,999					
20. Totals (Lines 10 to 19)	273,936,948	0	296,713	(2,174,466)	0	75,568,471	200,246,230	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,436,382	0	421,326	2,174,821		1,470,201	14,370,034					XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses	45,577,112		223,714	15,882,647		9,996,479	19,474,272					
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,585,261		4,027	944,050		1,233,733	2,403,451					
25. Increase in loading on deferred and uncollected premiums	124,575											
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	1,718,608	0	34,259	575,164	0	40,889	1,068,296	0	0	0	0	0
28. Totals (Lines 20 to 27)	344,378,886	0	980,039	17,526,791	0	88,309,773	237,562,283	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(8,392,211)	0	(450,861)	12,367,371	0	(1,511,253)	(18,797,468)	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0											
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(8,392,211)	0	(450,861)	12,367,371	0	(1,511,253)	(18,797,468)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(1,762,364)		(94,681)	2,597,148		(317,363)	(3,947,468)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(6,629,847)	0	(356,180)	9,770,223	0	(1,193,890)	(14,850,000)	0	0	0	0	0
34. Policies/certificates in force end of year	231,042		1,303	58,439		97,354	73,946					
DETAILS OF WRITE-INS												
08.301. Company Owned Life Insurance .....	.0											
08.302. Miscellaneous Income .....	.0											
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	0	.0	0	.0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Pension Expense	1,718,608		34,259	575,164		40,889	1,068,296					
2702. Securities Lending Interest Expense .....	.0											
2703. Miscellaneous Expense .....	.0											
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	0	.0	0	.0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,718,608	0	34,259	575,164	0	40,889	1,068,296	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	.0								
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	.0								
4. Amortization of Interest Maintenance Reserve (IMR)	.0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0								
6. Commissions and expense allowances on reinsurance ceded	.0								
7. Reserve adjustments on reinsurance ceded	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	668,039					668,039			
8.2 Charges and fees for deposit-type contracts	.0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	668,039	0	0	0	0	668,039	0	0	0
10. Death benefits	.0								
11. Matured endowments (excluding guaranteed annual pure endowments)	.0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits	.0								
15. Surrender benefits and withdrawals for life contracts	.0								
16. Group conversions	.0								
17. Interest and adjustments on contract or deposit-type contract funds	.0								
18. Payments on supplementary contracts with life contingencies	.0								
19. Increase in aggregate reserves for life and accident and health contracts	.0								
20. Totals (Lines 10 to 19)	.0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.0								XXX
22. Commissions and expense allowances on reinsurance assumed	.0								
23. General insurance expenses	547,073					547,073			
24. Insurance taxes, licenses and fees, excluding federal income taxes	17,939					17,939			
25. Increase in loading on deferred and uncollected premiums	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0								
27. Aggregate write-ins for deductions	24,184	0	0	0	0	24,184	0	0	0
28. Totals (Lines 20 to 27)	589,196	0	0	0	0	589,196	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	78,843	0	0	0	0	78,843	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	78,843	0	0	0	0	78,843	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	16,557					16,557			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	62,286	0	0	0	0	62,286	0	0	0
34. Policies/certificates in force end of year	120					120			
DETAILS OF WRITE-INS									
08.301. Company Owned Life Insurance	.0								
08.302. Miscellaneous Income	.0								
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Pension Expense	21,690					21,690			
2702. Securities Lending Interest Expense	.0								
2703. Miscellaneous Expense	2,494					2,494			
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	24,184	0	0	0	0	24,184	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24
(b) Include premium amounts for preneed plans included in Line 1
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	2,486,549,770	1,959,737,941		271,041		526,540,788	
2. Considerations for supplementary contracts with life contingencies	1,196,950	XXX	XXX	XXX	XXX	1,196,950	XXX
3. Net investment income	422,274,347	282,060,729		204,761		96,605,755	43,403,102
4. Amortization of Interest Maintenance Reserve (IMR)	(852,114)	(619,053)		(459)		(212,999)	(19,603)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	246,890			246,890			
8.2 Charges and fees for deposit-type contracts	1,682			1,682			
8.3 Aggregate write-ins for miscellaneous income	12,908	0	0	12,908	0	0	0
9. Totals (Lines 1 to 8.3)	2,909,430,433	2,241,179,617	0	736,823	0	624,130,494	43,383,499
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	349,682,878	214,981,883		303,024		134,397,971	
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	472,684,995	469,777,492		1,704,656		1,202,847	
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	20,960,042	399,838					20,560,204
18. Payments on supplementary contracts with life contingencies	3,250,511					3,250,511	
19. Increase in aggregate reserves for life and accident and health contracts	1,612,188,128	1,149,756,429		(99,799)		462,531,498	
20. Totals (Lines 10 to 19)	2,458,766,554	1,834,915,642	0	1,907,881	0	601,382,827	20,560,204
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	55,941,889	34,983,098		52,879		18,332,457	2,573,455
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	18,436,454	15,532,725		183,599		2,516,120	204,010
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,548,510	5,986,743		5,594		1,439,460	116,713
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	256,033,611	257,504,803		(1,471,192)			
27. Aggregate write-ins for deductions	752,034	626,198	0	5,965	0	100,075	19,796
28. Totals (Lines 20 to 27)	2,797,479,052	2,149,549,209	0	684,726	0	623,770,939	23,474,178
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	111,951,381	91,630,408	0	52,097	0	359,555	19,909,321
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	111,951,381	91,630,408	0	52,097	0	359,555	19,909,321
32. Federal income taxes incurred (excluding tax on capital gains)	23,509,790	19,242,386		10,940		75,507	4,180,957
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	88,441,591	72,388,022	0	41,157	0	284,048	15,728,364
34. Policies/certificates in force end of year	153,001	142,248		549		10,204	
DETAILS OF WRITE-INS							
08.301. Company Owned Life Insurance	0						
08.302. Miscellaneous Income	12,908			12,908			
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	12,908	0	0	12,908	0	0	0
2701. Pension Expense	752,034	626,198		5,965		100,075	19,796
2702. Securities Lending Interest Expense	0						
2703. Miscellaneous Expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	752,034	626,198	0	5,965	0	100,075	19,796

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	147,209,233					147,209,233	
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	36,195,303					36,195,303	
4. Amortization of Interest Maintenance Reserve (IMR)	(81,074)					(81,074)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	183,323,462	0	0	0	0	183,323,462	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	70,835,421					70,835,421	
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	85,735					85,735	
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	97,336,088					97,336,088	
20. Totals (Lines 10 to 19)	168,257,244	0	0	0	0	168,257,244	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	329,601					329,601	
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	3,618,776					3,618,776	
24. Insurance taxes, licenses and fees, excluding federal income taxes	484,597					484,597	
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	98,148	0	0	0	0	98,148	0
28. Totals (Lines 20 to 27)	172,788,366	0	0	0	0	172,788,366	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	10,535,096	0	0	0	0	10,535,096	0
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,535,096	0	0	0	0	10,535,096	0
32. Federal income taxes incurred (excluding tax on capital gains)	2,212,370					2,212,370	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	8,322,726	0	0	0	0	8,322,726	0
34. Policies/certificates in force end of year	26,647					26,647	
DETAILS OF WRITE-INS							
08.301. Company Owned Life Insurance	0						
08.302. Miscellaneous Income	0						
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Pension Expense	98,148					98,148	
2702. Securities Lending Interest Expense	0						
2703. Miscellaneous Expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	98,148	0	0	0	0	98,148	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts													
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income													
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)													
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts													
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts													
20. Totals (Lines 10 to 19)													
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)													
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses													
24. Insurance taxes, licenses and fees, excluding federal income taxes													
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)													
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)													
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)													
32. Federal income taxes incurred (excluding tax on capital gains)													
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)													
34. Policies/certificates in force end of year													
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	1,803,020,642	0	7,227,027	259,443,004	0	533,158,773	1,003,191,838	0	0	0	0	0
2. Tabular net premiums or considerations	308,863,807		1,238,015	44,443,503		91,331,982	171,850,307					
3. Present value of disability claims incurred	128,307		514	18,463		37,941	71,389					
4. Tabular interest	80,465,592		322,529	11,578,478		23,793,924	44,770,661					
5. Tabular less actual reserve released	(1,536,861)		(6,160)	(221,144)		(454,455)	(855,102)					
6. Increase in reserve on account of change in valuation basis	0		0	0		0	0					
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	2,912,576	XXX	0	789,409		0	2,123,167			XXX		
7. Other increases (net)	(5,212,589)		(9,219)	(1,120,366)		(680,121)	(3,402,883)					
8. Totals (Lines 1 to 7)	2,188,641,474	0	8,772,706	314,931,347	0	647,188,044	1,217,749,377	0	0	0	0	0
9. Tabular cost	176,119,683		1,353,025	41,660,666		84,086,535	49,019,457					
10. Reserves released by death	49,111,105		377,292	11,617,108		23,447,593	13,669,112					
11. Reserves released by other terminations (net)	63,285,820		486,188	14,970,101		30,215,165	17,614,366					
12. Annuity, supplementary contract and disability payments involving life contingencies	238,735		1,834	56,472		113,982	66,447					
13. Net transfers to or (from) Separate Accounts	0		0									
14. Total Deductions (Lines 9 to 13)	288,755,343	0	2,218,339	68,304,347	0	137,863,275	80,369,382	0	0	0	0	0
15. Reserve December 31 of current year	1,899,886,131	0	6,554,367	246,627,000	0	509,324,769	1,137,379,995	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	1,226,307,239		6,290,802	0		483,072,114	736,944,323					
17. Amount Available for Policy Loans Based upon Line 16 CSV	1,198,665,600		5,623,300	0		456,923,900	736,118,400					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	0								
3. Present value of disability claims incurred	0								
4. Tabular interest	3,613,664					3,613,664			
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	3,613,664	0	0	0	0	3,613,664	0	0	0
9. Tabular cost	599,393					599,393			
10. Reserves released by death	0								
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	0								
13. Net transfers to or (from) Separate Accounts	3,014,271					3,014,271			
14. Total Deductions (Lines 9 to 13)	3,613,664	0	0	0	0	3,613,664	0	0	0
15. Reserve December 31 of current year	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	8,692,676,283	6,688,137,625	0	5,296,382	0	1,999,242,276	0
2. Tabular net premiums or considerations	2,720,370,640	2,197,380,344		43,000		522,947,296	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	255,848,550	176,166,640		155,989		79,525,921	
5. Tabular less actual reserve released	(259,527,915)	(263,650,522)		0		4,122,607	
6. Increase in reserve on account of change in valuation basis	0	0					
7. Other increases (net)	(77,167)	(77,167)		0			
8. Totals (Lines 1 to 7)	11,409,290,391	8,797,956,920	0	5,495,371	0	2,605,838,100	0
9. Tabular cost	0	0		0			
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	696,221,999	691,185,406		426,049		4,610,544	
12. Annuity, supplementary contract and disability payments involving life contingencies	139,453,783	0		0		139,453,783	
13. Net transfers to or (from) Separate Accounts	265,883,139	266,010,400		(127,261)		0	
14. Total Deductions (Lines 9 to 13)	1,101,558,921	957,195,806	0	298,788	0	144,064,327	0
15. Reserve December 31 of current year	10,307,731,470	7,840,761,114	0	5,196,583	0	2,461,773,773	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	7,711,778,783	7,706,594,039		5,184,744			
17. Amount Available for Policy Loans Based upon Line 16 CSV	212,017,086	212,017,086					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	800,820,609	0	0	0	0	800,820,609	0
2. Tabular net premiums or considerations	144,255,582					144,255,582	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	27,732,433					27,732,433	
5. Tabular less actual reserve released	19,807,453					19,807,453	
6. Increase in reserve on account of change in valuation basis	(3,632,304)					(3,632,304)	
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	988,983,773	0	0	0	0	988,983,773	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	23,694,652					23,694,652	
12. Annuity, supplementary contract and disability payments involving life contingencies	70,764,728					70,764,728	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	94,459,380	0	0	0	0	94,459,380	0
15. Reserve December 31 of current year	894,524,393	0	0	0	0	894,524,393	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....6,476,901	.....6,157,523
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) .....481,802,435	.....484,574,632
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) .....2,359,549	.....2,359,549
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated) .....	.....12,749,931	.....13,079,540
2.21	Common stocks of affiliates .....	.....30,000,000	.....30,000,000
3.	Mortgage loans	(c) .....65,703,170	.....66,591,666
4.	Real estate	(d) .....0	.....0
5	Contract loans .....	.....2,044,977	.....2,093,394
6	Cash, cash equivalents and short-term investments	(e) .....2,929,191	.....2,526,740
7	Derivative instruments	(f) .....0	.....0
8.	Other invested assets .....	.....4,313,132	.....4,304,946
9.	Aggregate write-ins for investment income .....	.....2,133,918	.....2,133,918
10.	Total gross investment income	610,513,204	613,821,908
11.	Investment expenses		(g) .....8,962,791
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....21,177
13.	Interest expense		(h) .....0
14.	Depreciation on real estate and other invested assets		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....8,983,968
17.	Net investment income (Line 10 minus Line 16)		604,837,940
DETAILS OF WRITE-INS			
0901.	Securities lending fee income .....	.....2,046,460	.....2,046,460
0902.	Miscellaneous .....	.....87,458	.....87,458
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	2,133,918	2,133,918
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$17,777,407 accrual of discount less \$52,204,461 amortization of premium and less \$11,788,877 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$98 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	1,127,415	(4,018,673)	(2,891,258)	(85,879)	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	(1,232,886)	(19,503,537)	(20,736,423)	6,034,835	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	391,021	0	391,021	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	20,385,550	(292,471)	20,093,079	73,328,102	0
2.21	Common stocks of affiliates	0	0	0	(5,865,010)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans	(34,996)		(34,996)		
6.	Cash, cash equivalents and short-term investments	24,827		24,827		
7.	Derivative instruments			0	(83)	
8.	Other invested assets	0	(5,182,038)	(5,182,038)	9,605,920	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	20,660,931	(28,996,719)	(8,335,788)	83,017,885	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	(33, 577)		(33, 577)									
2. Deferred and accrued	1, 030, 402		1, 030, 402									
3. Deferred , accrued and uncollected:												
3.1 Direct	1, 055, 587		1, 055, 587									
3.2 Reinsurance assumed	0											
3.3 Reinsurance ceded	58, 762		58, 762									
3.4 Net (Line 1 + Line 2)	996, 825	0	996, 825	0	0	0	0	0	0	0	0	0
4. Advance	4, 075		4, 075									
5. Line 3.4 - Line 4	992, 750	0	992, 750	0	0	0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct	86, 935, 439		8, 312, 965	78, 622, 474								
6.2 Reinsurance assumed	0											
6.3 Reinsurance ceded	256, 384		256, 384									
6.4 Net	86, 679, 055	0	8, 056, 581	78, 622, 474	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	87, 671, 805	0	9, 049, 331	78, 622, 474	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	995, 077	0	995, 077	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	86, 898, 060		8, 275, 586	78, 622, 474								
9.2 Reinsurance assumed	0											
9.3 Reinsurance ceded	221, 332		221, 332									
9.4 Net (Line 7 - Line 8)	86, 676, 728	0	8, 054, 254	78, 622, 474	0	0	0	0	0	0	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	2, 651, 600, 141		103, 934, 764	2, 400, 456, 144			147, 209, 233					
10.2 Reinsurance assumed	0											
10.3 Reinsurance ceded	629, 027		629, 027									
10.4 Net	2, 650, 971, 114	0	103, 305, 737	2, 400, 456, 144	0	0	147, 209, 233	0	0	0	0	0
RENEWAL												
11. Uncollected	(1, 760, 510)		(1, 760, 510)									
12. Deferred and accrued	13, 731, 846		13, 731, 846									
13. Deferred, accrued and uncollected:												
13.1 Direct	14, 195, 019		14, 195, 019									
13.2 Reinsurance assumed	0											
13.3 Reinsurance ceded	2, 223, 683		2, 223, 683									
13.4 Net (Line 11 + Line 12)	11, 971, 336	0	11, 971, 336	0	0	0	0	0	0	0	0	0
14. Advance	163, 975		163, 975									
15. Line 13.4 - Line 14	11, 807, 361	0	11, 807, 361	0	0	0	0	0	0	0	0	0
16. Collected during year:												
16.1 Direct	165, 198, 452		157, 727, 300	7, 471, 152								
16.2 Reinsurance assumed	0											
16.3 Reinsurance ceded	24, 606, 185		24, 606, 185									
16.4 Net	140, 592, 267	0	133, 121, 115	7, 471, 152	0	0	0	0	0	0	0	0
Line 15 + Line 16.4	152, 399, 628	0	144, 928, 476	7, 471, 152	0	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	11, 475, 650	0	11, 475, 650	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:												
19.1 Direct	165, 788, 987		158, 317, 835	7, 471, 152								
19.2 Reinsurance assumed	0											
19.3 Reinsurance ceded	24, 865, 009		24, 865, 009									
19.4 Net (Line 17 - Line 18)	140, 923, 978	0	133, 452, 826	7, 471, 152	0	0	0	0	0	0	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	2, 904, 287, 188	0	270, 528, 185	2, 486, 549, 770	0	0	147, 209, 233	0	0	0	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	25, 715, 368	0	25, 715, 368	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	2, 878, 571, 820	0	244, 812, 817	2, 486, 549, 770	0	0	147, 209, 233	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	0											
22. All other	0											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	0											
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	6,354,259		3,215,941	3,138,318								
28. Single	60,224,071		7,357,466	52,537,004			329,601					
29. Renewal	8,129,542		7,862,975	266,567								
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	74,707,872	0	18,436,382	55,941,889	0	0	329,601	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	5,059,948			2,740,246	250,081		8,050,275
2.	Salaries and wages	38,848,419			11,230,624	5,082,676		55,161,719
3.11	Contributions for benefit plans for employees	2,944,636			3,570,022	923,358		7,438,016
3.12	Contributions for benefit plans for agents	4,198,850						4,198,850
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	245,816			415,547	4,120		665,483
3.32	Other agent welfare	27,153						27,153
4.1	Legal fees and expenses	191,344			896,279	4,347		1,091,970
4.2	Medical examination fees	647,523						647,523
4.3	Inspection report fees	310,916						310,916
4.4	Fees of public accountants and consulting actuaries	201,522			101,761			303,283
4.5	Expense of investigation and settlement of policy claims	28,612			154,267			182,879
5.1	Traveling expenses	602,987			486,195	69,898		1,159,080
5.2	Advertising	1,250,588			1,631,523			2,882,111
5.3	Postage, express, telegraph and telephone	1,213,496			614,465	1,393		1,829,354
5.4	Printing and stationery	435,468			34,578			470,046
5.5	Cost or depreciation of furniture and equipment	424,932			166,631	2,251		593,814
5.6	Rental of equipment	180,440			179,244	127		359,811
5.7	Cost or depreciation of EDP equipment and software	2,786,687			824,753	1,235		3,612,675
6.1	Books and periodicals	18,502			11,229	84		29,815
6.2	Bureau and association fees	165,158			670,763	268		836,189
6.3	Insurance, except on real estate	312,424			262,247			574,671
6.4	Miscellaneous losses	25,412			258,113	2,312		285,837
6.5	Collection and bank service charges	476,201			81,638			557,839
6.6	Sundry general expenses	1,950,033			2,027,275	1,627,119		5,604,427
6.7	Group service and administration fees				66,469			66,469
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less \$ recovered)							0
7.3	Agency conferences other than local meetings	241,717						241,717
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses							0
9.2	Investment expenses not included elsewhere	5,624			2,969	77,118		85,711
9.3	Aggregate write-ins for expenses	5,371,172	0	0	5,772,052	916,404	0	12,059,628
10.	General expenses incurred	68,165,580	0	0	32,198,890	8,962,791	(b) 0	(a) 109,327,261
11.	General expenses unpaid Dec. 31, prior year	5,354			2,379	551		8,284
12.	General expenses unpaid Dec. 31, current year	141,773			66,955	18,637		227,365
13.	Amounts receivable relating to uninsured plans, prior year							0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	68,029,161	0	0	32,134,314	8,944,705	0	109,108,180
DETAILS OF WRITE-INS								
09.301.	Equipment and software maintenance	3,590,093			4,665,817	144,238		8,400,148
09.302.	Consulting	1,781,079			1,106,235	772,166		3,659,480
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,371,172	0	0	5,772,052	916,404	0	12,059,628

(a) Includes management fees of \$ 103,533,789 to affiliates and \$ 329,680 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						0
2.	State insurance department licenses and fees	1,359,735					1,359,735
3.	State taxes on premiums	4,602,618					4,602,618
4.	Other state taxes, including \$ for employee benefits	3,487,756		2,816	911		3,491,483
5.	U.S. Social Security taxes	2,684,452		62,667	20,266		2,767,385
6.	All other taxes	506,388					506,388
7.	Taxes, licenses and fees incurred	12,640,949	0	65,483	21,177	0	12,727,609
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,132,311					1,132,311
9.	Taxes, licenses and fees unpaid Dec. 31, current year	1,346,232					1,346,232
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	12,427,028	0	65,483	21,177	0	12,513,688

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 6% CRVM, 83-86	203,134,538		203,134,538		
0100002. 1958 CSO 5.5% CRVM, 87-88	35,561,959		35,561,959		
0100003. 1958 CSO 4.5% CRVM, 82	18,619,726		18,619,726		
0100004. 1958 CSO/CET 4%, 82-88	18,667,232		18,667,232		
0100005. 1958 CSO/CET 3%, 85-88	3,822		3,822		
0100006. 1980 CSO 5.5% CRVM, 89-92	78,134,743		78,134,743		
0100007. 1980 CSO 5% CRVM, 93-94	26,744,599		26,744,599		
0100008. 1980 CSO/CET 4.5% CRVM, 95-05	203,220,183		203,220,183		
0100009. 1980 CSO/CET 4%, 06-08	33,656,907		33,656,907		
0100010. 1980 CSO/CET 4% CRVM, 88-04	12,975,113		12,975,113		
0100011. 2001 CSO 4.5% CRVM, 04-05	20,691,113		20,691,113		
0100012. 2001 CSO 4% CRVM, 06-12	414,434,228		414,434,228		
0100013. 2001 CSO 3.5% CRVM, 13-20	459,347,697		459,347,697		
0100014. 2001 CSO 3.5% VM-20NPR, 20	3,564,274		3,564,274		
0100015. 2001 CSO 3.5% VM-20DET/STO, 20	2,912,577		2,912,577		
0100016. 2017 CSO 3.5% CRVM, 17-19	274,479,742		274,479,742		
0100017. 2017 CSO 3.5% VM-20NPR, 20	101,431,180		101,431,180		
0199997. Totals (Gross)	1,907,579,633	0	1,907,579,633	0	0
0199998. Reinsurance ceded	26,345,608		26,345,608		
0199999. Life Insurance: Totals (Net)	1,881,234,025	0	1,881,234,025	0	0
0200001. 83a 8.25%, PROJ. SCALE G IMMEDIATE	11,829	XXX	11,829	XXX	
0200002. 83a 7.75%, PROJ. SCALE G IMMEDIATE	629	XXX	629	XXX	
0200003. 83a 7.55%, PROJ. SCALE G IMMEDIATE	566,291	XXX	566,291	XXX	
0200004. 83a 7.25%, PROJ. SCALE G IMMEDIATE	262,255	XXX	262,255	XXX	
0200005. 83a 7.15%, PROJ. SCALE G IMMEDIATE	62,343	XXX	62,343	XXX	
0200006. 83a 7.05%, PROJ. SCALE G IMMEDIATE	53,644	XXX	53,644	XXX	
0200007. 83a 6.75%, PROJ. SCALE G IMMEDIATE	201,377	XXX	201,377	XXX	
0200008. 83a 6.70%, PROJ. SCALE G IMMEDIATE	1,480	XXX	1,480	XXX	
0200009. 83a 6.65%, PROJ. SCALE G IMMEDIATE	344,803	XXX	344,803	XXX	
0200010. 83a 6.55%, PROJ. SCALE G IMMEDIATE	67,632	XXX	67,632	XXX	
0200011. 83a 6.50%, PROJ. SCALE G IMMEDIATE	13,275	XXX	13,275	XXX	
0200012. 83a 6.45%, PROJ. SCALE G IMMEDIATE	41,610	XXX	41,610	XXX	
0200013. 83a 6.35%, PROJ. SCALE G IMMEDIATE	235,070	XXX	235,070	XXX	
0200014. 83a 6.20%, PROJ. SCALE G IMMEDIATE	265,693	XXX	265,693	XXX	
0200015. 83a 6.15%, PROJ. SCALE G IMMEDIATE	444,637	XXX	444,637	XXX	
0200016. 83a 6.00%, PROJ. SCALE G IMMEDIATE	11,858	XXX	11,858	XXX	
0200017. 83a 5.85%, PROJ. SCALE G IMMEDIATE	30,913	XXX	30,913	XXX	
0200018. 94 GAM [4.00-4.25), PROJ. SCALE AA IMMEDIATE	11,598,676	XXX		XXX	11,598,676
0200019. 94 GAM [3.75-4.00), PROJ. SCALE AA IMMEDIATE	254,152,128	XXX		XXX	254,152,128
0200020. 94 GAM VM-22 Non-Jumbo [4.00%, 4.50%) 18-19	152,678,967	XXX		XXX	152,678,967
0200021. 94 GAM VM-22 Non-Jumbo [3.50%, 4.00%) 18-19	196,949,890	XXX		XXX	196,949,890
0200022. 94 GAM VM-22 Non-Jumbo [3.00%, 3.50%) 18-19	123,193,701	XXX		XXX	123,193,701
0200023. 94 GAM VM-22 Non-Jumbo [2.50%, 3.00%) 18-20	61,204,513	XXX		XXX	61,204,513
0200024. 94 GAM VM-22 Non-Jumbo [2.25%, 2.50%) 18-20	692,016	XXX		XXX	692,016
0200025. 94 GAM VM-22 Non-Jumbo [2.00%, 2.50%) 20-20	90,251,421	XXX		XXX	90,251,421
0200026. 94 GAM VM-22 Non-Jumbo [1.50%, 2.00%) 20-20	3,651,464	XXX		XXX	3,651,464
0200027. 94 GAM VM-22 Non-Jumbo [1.00%, 1.50%) 20-20	151,617	XXX		XXX	151,617
0200028. 2000 IAM Annuity 5.25%	1,432,993	XXX	1,432,993	XXX	
0200029. 2000 IAM Annuity 3.55%	8,563,364	XXX	8,563,364	XXX	
0200030. 2000 IAM Annuity 3.10%	4,037,547	XXX	4,037,547	XXX	
0200031. 2000 IAM Annuity 3.00%	3,353,115	XXX	3,353,115	XXX	
0200032. 2000 IAM Annuity 2.95%	3,233,165	XXX	3,233,165	XXX	
0200033. 2000 IAM Annuity 2.50%	5,366	XXX	5,366	XXX	
0200034. 2000 IAM Annuity 6.80%, Projection Scale G	221,122	XXX	221,122	XXX	
0200035. 2000 IAM Annuity 6.25%, Projection Scale G	402,504	XXX	402,504	XXX	
0200036. 2000 IAM Annuity 6.00%, Projection Scale G	483,138	XXX	483,138	XXX	
0200037. 2000 IAM Annuity 5.95%, Projection Scale G	464,290	XXX	464,290	XXX	
0200038. 2000 IAM Annuity 5.75%, Projection Scale G	207,678	XXX	207,678	XXX	
0200039. 2000 IAM Annuity 5.65%, Projection Scale G	19,464	XXX	19,464	XXX	
0200040. 2000 IAM Annuity 5.60%, Projection Scale G	41,013	XXX	41,013	XXX	
0200041. 2000 IAM Annuity 5.55%, Projection Scale G	325,200	XXX	325,200	XXX	
0200042. 2000 IAM Annuity 5.50%, Projection Scale G	828,302	XXX	828,302	XXX	
0200043. 2000 IAM Annuity 5.40%, Projection Scale G	213,438	XXX	213,438	XXX	
0200044. 2000 IAM Annuity 5.20%, Projection Scale G	19,812	XXX	19,812	XXX	
0200045. 2000 IAM Annuity 5.05%, Projection Scale G	21,425	XXX	21,425	XXX	
0200046. 2000 IAM Annuity 5.00%, Projection Scale G	18,349	XXX	18,349	XXX	
0200047. 2000 IAM Annuity 4.90%, Projection Scale G	637,729	XXX	637,729	XXX	
0200048. 2000 IAM Annuity 4.60%, Projection Scale G	33,109	XXX	33,109	XXX	
0200049. 2000 IAM Annuity 4.40%, Projection Scale G	145,733	XXX	145,733	XXX	
0200050. 2000 IAM Annuity 4.30%, Projection Scale G	272,904	XXX	272,904	XXX	
0200051. 2000 IAM Annuity 4.25%, Projection Scale G	207,003	XXX	207,003	XXX	
0200052. 2000 IAM Annuity 4.05%, Projection Scale G	24,453	XXX	24,453	XXX	
0200053. 2000 IAM Annuity 3.95%, Projection Scale G	31,037	XXX	31,037	XXX	
0200054. 2000 IAM Annuity 3.75%, Projection Scale G	235,132	XXX	235,132	XXX	
0200055. 2000 IAM Annuity 3.50%, Projection Scale G	1,361,276	XXX	1,361,276	XXX	
0200056. 2000 IAM Annuity, Gen Imprv [5.50%, 5.75%)	903,321	XXX	903,321	XXX	
0200057. 2000 IAM Annuity, Gen Imprv [5.25%, 5.50%)	1,196,605	XXX	1,196,605	XXX	
0200058. 2000 IAM Annuity, Gen Imprv [4.00%, 4.25%)	1,666,738	XXX	1,666,738	XXX	
0200059. 2012 IAR 4.00% Immediate	12,575,768	XXX	12,575,768	XXX	
0200060. 2012 IAR 3.75% Immediate	201,113,460	XXX	201,113,460	XXX	
0200061. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19					
	658,978,908	XXX	658,978,908	XXX	
0200062. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19					
	451,577,025	XXX	451,577,025	XXX	
0200063. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-20					
	807,897,042	XXX	807,897,042	XXX	
0200064. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-20					
	173,879,352	XXX	173,879,352	XXX	
0200065. 2012 IAR VM-22 Non-Jumbo [2.25%, 2.50%) 20-20					
	12,372,804	XXX	12,372,804	XXX	
0200066. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-20					
	77,300,233	XXX	77,300,233	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200067. 2012 IAR VM-22 Non-Jumbo [1.75%, 2.00%) 20-20	535,362	xxx	535,362	xxx	
0200068. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 20-20	6,020,350	xxx	6,020,350	xxx	
0200069. Deferred 6.25% CARVM: 83a 3%	4,068,351	xxx	4,068,351	xxx	
0200070. Deferred 6.00% CARVM: 83a 3%	65,474,745	xxx	65,474,745	xxx	
0200071. Deferred 5.75% CARVM: 83a 3%	76,967,868	xxx	76,967,868	xxx	
0200072. Deferred 5.50% CARVM: 83a 3%	227,247,709	xxx	227,247,709	xxx	
0200073. Deferred 5.25% CARVM: 83a 3%	101,618,169	xxx	101,618,169	xxx	
0200074. Deferred 5.00% CARVM: 83a 3%	36,411,301	xxx	36,411,301	xxx	
0200075. Deferred 4.00% CARVM: 83a 3%	71,922,479	xxx	71,922,479	xxx	
0200076. Deferred 5.50% CARVM: 2000 IAM 3%	313,620,253	xxx	313,620,253	xxx	
0200077. Deferred 5.25% CARVM: 2000 IAM 3%	38,562,004	xxx	38,562,004	xxx	
0200078. Deferred 5.00% CARVM: 2000 IAM 3%	648,266,191	xxx	648,266,191	xxx	
0200079. Deferred 4.75% CARVM: 2000 IAM 3%	1,064,103,169	xxx	1,064,103,169	xxx	
0200080. Deferred 4.50% CARVM: 2000 IAM 3%	716,720,884	xxx	716,720,884	xxx	
0200081. Deferred 4.25% CARVM: 2000 IAM 3%	25,501,390	xxx	25,501,390	xxx	
0200082. Deferred 4.00% CARVM: 2000 IAM 3%	292,238,329	xxx	292,238,329	xxx	
0200083. Deferred 3.75% CARVM: 2000 IAM 3%	406,286,574	xxx	406,286,574	xxx	
0200084. Deferred 3.50% CARVM: 2000 IAM 3%	6,422,112	xxx	6,422,112	xxx	
0200085. Deferred 3.75% CARVM: 2012 IAR 3%	1,768,495,628	xxx	1,768,495,628	xxx	
0200086. Deferred 3.50% CARVM: 2012 IAR 3%	335,096,044	xxx	335,096,044	xxx	
0200087. Deferred 3.00% CARVM: 2012 IAR 3%	1,646,922,655	xxx	1,646,922,655	xxx	
0200088. AG 43	11,839	xxx	11,839	xxx	
0299997. Totals (Gross)	11,175,954,055	xxx	10,281,429,662	xxx	894,524,393
0299998. Reinsurance ceded	0	xxx		xxx	
0299999. Annuities: Totals (Net)	11,175,954,055	xxx	10,281,429,662	xxx	894,524,393
0300001. 83a 8.25%, PROJ. SCALE G	12,860		12,860		
0300002. 83a 7.75%, PROJ. SCALE G	23,971		23,971		
0300003. 83a 7.25%, PROJ. SCALE G	226,563		226,563		
0300004. 83a 6.75%, PROJ. SCALE G	251,190		251,190		
0300005. 83a 6.70%, PROJ. SCALE G	103,252		103,252		
0300006. 83a 6.20%, PROJ. SCALE G	41,342		41,342		
0300007. 2000 IAM Annuity 3.15%, NO PROJ.	863,242		863,242		
0300008. 2000 IAM Annuity 3.10%, NO PROJ.	755,370		755,370		
0300009. 2000 IAM Annuity 3.05%, NO PROJ.	1,237,434		1,237,434		
0300010. 2000 IAM Annuity [2.75%-3.00%), NO PROJ.	832,802		832,802		
0300011. 2000 IAM Annuity [2.50%-2.75%), NO PROJ.	2,061,255		2,061,255		
0300012. 2000 IAM Annuity [2.25%-2.50%), NO PROJ.	1,027,046		1,027,046		
0300013. 2000 IAM Annuity 6.25%, PROJ. SCALE G	130,395		130,395		
0300014. 2000 IAM Annuity 6.00%, PROJ. SCALE G	20,018		20,018		
0300015. 2000 IAM Annuity 5.75%, PROJ. SCALE G	190,543		190,543		
0300016. 2000 IAM Annuity 5.50%, PROJ. SCALE G	646,327		646,327		
0300017. 2000 IAM Annuity 5.40%, PROJ. SCALE G	114,966		114,966		
0300018. 2000 IAM Annuity 4.90%, PROJ. SCALE G	164,338		164,338		
0300019. 2000 IAM Annuity 4.25%, PROJ. SCALE G	71,511		71,511		
0300020. 2000 IAM Annuity 3.75%, PROJ. SCALE G	210,998		210,998		
0300021. 2000 IAM Annuity 3.50%, PROJ. SCALE G	4,045,853		4,045,853		
0300022. 2012 IAM Annuity [4.00%-4.25%), NO PROJ.	3,740,418		3,740,418		
0300023. 2012 IAM Annuity [3.75%-4.00%), NO PROJ.	1,936,435		1,936,435		
0300024. 2012 IAM Annuity VM-22 Non-Jumbo [4.00%, 4.50%) No Proj. 18-19	1,208,453		1,208,453		
0300025. 2012 IAM Annuity VM-22 Non-Jumbo [3.50%, 4.00%) No Proj. 18-19	1,200,207		1,200,207		
0300026. 2012 IAM Annuity VM-22 Non-Jumbo [3.00%, 3.50%) No Proj. 18-20	1,877,561		1,877,561		
0300027. 2012 IAM Annuity VM-22 Non-Jumbo [2.50%, 3.00%) No Proj. 18-20	2,129,416		2,129,416		
0300028. 2012 IAM Annuity VM-22 Non-Jumbo [2.00%, 2.50%) No Proj. 20-20	746,912		746,912		
0300029. 2012 IAM Annuity VM-22 Non-Jumbo [1.50%, 2.00%) No Proj. 20-20	431,128		431,128		
0399997. Totals (Gross)	26,301,806	0	26,301,806	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	26,301,806	0	26,301,806	0	0
0400001. 1959 ADB and 1958 CSO/CET 2.5%	16,310		16,310		
0400002. 1959 ADB and 1980 CSO/CET 2.5%	242,851		242,851		
0400003. 1959 ADB and 1958 CSO [4.5%, 6%]	4,987		4,987		
0400004. 1959 ADB and 1980 CSO [4%, 5.5%]	4,489		4,489		
0400005. 1959 ADB and 2001 CSO [3.5%, 4%]	5,328		5,328		
0499997. Totals (Gross)	273,965	0	273,965	0	0
0499998. Reinsurance ceded	24		24		
0499999. Accidental Death Benefits: Totals (Net)	273,941	0	273,941	0	0
0500001. 75% 1930-31 Met. and 1958 CSO 2.5%	57,179		57,179		
0500002. 75% 1930-31 Met. and 1980 CSO 2.5%	37,156		37,156		
0500003. 1952 Ben 5, Period 2 and 1958 CSO [4%,6%]	1,502		1,502		
0500004. 1952 Ben 5, Period 2 and 1980 CSO [4%,5.5%]	2,256,384		2,256,384		
0500005. 1952 Ben 5, Period 2 and 2001 CSO [3.5%,4%]	9,496		9,496		
0500006. Special Related to Premium or Face Amount	193		193		
0599997. Totals (Gross)	2,361,910	0	2,361,910	0	0
0599998. Reinsurance ceded	3,160		3,160		
0599999. Disability-Active Lives: Totals (Net)	2,358,750	0	2,358,750	0	0
0600001. 52 Intercompany Disability 2.5%	16,019,416		16,019,416		
0699997. Totals (Gross)	16,019,416	0	16,019,416	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	16,019,416	0	16,019,416	0	0
0799998. Reinsurance ceded	0				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	13,102,141,993	0	12,207,617,600	0	894,524,393

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk.
Amounts of deposit-type contracts in Column 2 that no longer contain
a mortality risk are Life Insurance \$; Annuities \$2,756,110 ; Supplementary Contracts with Life Contingencies \$28,691 ;
Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$;
Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [] No [X]

1.2

If not, state which kind is issued.
Non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force?
If so, state:
4.1 Amount of insurance?\$
4.2 Amount of reserve?\$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?
6.1 If so, state the amount of reserve on such contracts on the basis actually held:\$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$
Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business:\$
7.4 Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
8.2 State the amount of reserves established for this business:\$
8.3 Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
9.2 State the amount of reserves established for this business:\$
9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
	Changed From	Changed To	
Description of Valuation Class	Highest Possible Valuation	Retirement Election Age	Increase in Actuarial Reserve Due to Change
PRT Deferred Annuities	XXX	XXX	(3,632,304)
0199999. Subtotal (Page 7, Line 6)			(3,632,304)
.....			
.....			
.....			
9999999 - Total (Column 4, only)			(3,632,304)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves													
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)													
8. Reinsurance ceded													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)													
15. Reinsurance ceded													
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,631,077,929	1,463,660,922	137,024,256	30,347,057	0	45,694
2. Deposits received during the year	9,088,273,513	8,977,722,345	102,327,938	8,220,331		2,899
3. Investment earnings credited to the account	9,190,955	3,537,148	4,899,142	753,377		1,288
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	9,150,527,246	9,110,491,487	31,996,957	8,030,401		8,401
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,578,015,151	1,334,428,928	212,254,379	31,290,364	0	41,480
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,578,015,151	1,334,428,928	212,254,379	31,290,364	0	41,480

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1.	Due and unpaid:											
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2.	In course of settlement:											
	2.1 Resisted											
	2.11 Direct	50,000		50,000								
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	50,000	0	(b) 50,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
	2.2 Other											
	2.21 Direct	29,106,907		28,674,340	432,567							
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	3,965,675		3,965,675								
	2.24 Net	25,141,232	0	(b) 24,708,665	(b) 432,567	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3.	Incurred but unreported:											
	3.1 Direct	2,068,511		2,068,511								
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	445,753		445,753								
	3.4 Net	1,622,758	0	(b) 1,622,758	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4.	TOTALS											
	4.1 Direct	31,225,418	0	30,792,851	432,567	0	0	0	0	0	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	4,411,428	0	4,411,428	0	0	0	0	0	0	0	0
	4.4 Net	26,813,990	(a) 0	(a) 26,381,423	432,567	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$243,692

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	573,258,312		149,621,944	349,550,436	3,250,511			70,835,421			
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	18,545,524		18,545,524								
1.4 Net	(d) 554,712,788	0	131,076,420	349,550,436	3,250,511	0	0	70,835,421	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	31,225,418	0	30,792,851	432,567	0	0	0	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	4,411,428	0	4,411,428	0	0	0	0	0	0	0	0
2.4 Net	26,813,990	0	26,381,423	432,567	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	2,978,845		2,978,845								
4. Liability December 31, prior year:											
4.1 Direct	17,355,804	0	17,055,679	300,125	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	3,008,001	0	3,008,001	0	0	0	0	0	0	0	0
4.4 Net	14,347,803	0	14,047,678	300,125	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	1,761,129		1,761,129								
6. Incurred Benefits											
6.1 Direct	587,127,926	0	163,359,116	349,682,878	3,250,511	0	0	70,835,421	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	21,166,667	0	21,166,667	0	0	0	0	0	0	0	0
6.4 Net	565,961,259	0	142,192,449	349,682,878	3,250,511	0	0	70,835,421	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$1,766,711 in Line 1.1, \$1,766,711 in Line 1.4.
\$1,766,711 in Line 6.1, and \$1,766,711 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks		0	0
2.2 Common stocks	130,774,693	134,680,909	3,906,216
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens		0	0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)		0	0
6. Contract loans		0	0
7. Derivatives (Schedule DB)		0	0
8. Other invested assets (Schedule BA)		0	0
9. Receivables for securities		0	0
10. Securities lending reinvested collateral assets (Schedule DL)		0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	130,774,693	134,680,909	3,906,216
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued		0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection		0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers		0	0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon		0	0
18.2 Net deferred tax asset	16,077,431	19,597,732	3,520,301
19. Guaranty funds receivable or on deposit		0	0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	73,209	49,520	(23,689)
25. Aggregate write-ins for other than invested assets	4,080	53,938	49,858
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	146,929,413	154,382,099	7,452,686
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
28. Total (Lines 26 and 27)	146,929,413	154,382,099	7,452,686
DETAILS OF WRITE-INS			
1101.		0	0
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expenses	4,080	53,938	49,858
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	4,080	53,938	49,858

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Western-Southern Life Assurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2020</u>	<u>2019</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	82,259,858	81,626,882
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	82,259,858	81,626,882
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	1,196,800,849	1,068,730,359
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	1,196,800,849	1,068,730,359

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The company did not hold any investments in derivative financial instruments as of December 31, 2020.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) The Company had no accident and health contracts on its books during the statement periods.
- (12) The Company does not capitalize assets. Therefore, the Company does not have a capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

– the length of time and the extent to which the fair value is below the book/adjusted carry value;

– the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

– for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

– for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

Effective January 1, 2020, the Company updated its valuation methodologies on certain pension risk transfer reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded \$3.6 million as an increase to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

Effective January 1, 2019, the Company changed its deferred tax assets admission calculation related to clarification updates to Statement of Statutory Accounting Principles 101 - Income Taxes, Exhibit A - Implementation Question and Answers, in the Accounting Practices & Procedures Manual. The Company has recorded a \$6.3 million increase to surplus as a result of the change in application of the admission criteria through the Cumulative Effect of Changes in Accounting Principles on the Summary of Operations.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans issued during 2020 were:

	None
City Loans	3.12% and 4.20%
Purchase money mortgages	None
Mezzanine Loans	None

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	1,964,024,425	—	1,964,024,425
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	— %	— %	— %	— %	— %	— %	— %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	1,393,920,771	—	1,393,920,771
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	— %	— %	— %	— %	— %	— %	— %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2020, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

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(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2020, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
61749W-AK-3	1,263,332	1,250,415	12,917	1,250,415	1,250,402	06/30/2020
059469-AF-3	695,556	676,759	18,797	676,759	676,787	09/30/2020
12667G-BD-4	2,367,651	2,358,510	9,141	2,358,510	2,358,452	09/30/2020
93935B-AH-3	1,421,524	1,385,437	36,087	1,385,437	1,381,032	09/30/2020
760985-7P-0	305,402	283,441	21,961	283,441	283,497	12/31/2020
Total	XXX	XXX	98,903	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2020:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	23,959,472
2. 12 Months or Longer	4,191,197
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	1,023,089,972
2. 12 Months or Longer	258,517,048

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2020, the Company has loaned \$371.6 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2019, the Company had loaned \$315.7 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2020 and 2019, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	379,994,833
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	379,994,833
(g) Securities Received	—
(h) Total Collateral Received	379,994,833
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$380.0 million.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2020 and 2019.

(5) Collateral Reinvestment

A. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	158,833,305	158,799,674
(c) 31 to 60 Days	18,286,694	18,274,116
(d) 61 to 90 Days	24,593,013	24,579,615
(e) 91 to 120 Days	8,688,091	8,681,964
(f) 121 to 180 Days	22,325,458	22,305,273
(g) 181 to 365 Days	16,531,549	16,534,515
(h) 1 to 2 years	57,100,000	57,148,493
(i) 2 to 3 years	—	—
(j) Greater than 3 years	73,699,699	73,671,183
(k) Subtotal	380,057,809	379,994,833
(l) Securities Received	—	—
(m) Total Collateral Reinvested	380,057,809	379,994,833
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

B. At December 31, 2020, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$380.4 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate None.

K. Low Income Housing Tax Credit (LIHTC) Property Investments.

- (1) There is a range of 5 to 8 years of unexpired tax credits remaining. The required holding period is 17 to 18 years.
- (2) The Company recognized \$4.3 million and \$3.9 million in LIHTC and other tax benefits, in 2020 and 2019, respectively.
- (3) The Company has investment balances of \$9.2 million and \$14.3 million in LIHTC partnerships, in 2020 and 2019, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company’s investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	380,057,811	—	—	—	380,057,811	320,759,698	59,298,113	—	380,057,811	2.212 %	2.231 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	64,448,200	—	—	—	64,448,200	59,167,200	5,281,000	—	64,448,200	0.375 %	0.378 %
j. On deposit with states	2,575,705	—	—	—	2,575,705	2,577,405	(1,700)	—	2,575,705	0.015 %	0.015 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	1,959,487,833	—	—	—	1,959,487,833	1,864,807,837	94,679,996	—	1,959,487,833	11.404 %	11.503 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	2,406,569,549	—	—	—	2,406,569,549	2,247,312,140	159,257,409	—	2,406,569,549	14.006 %	14.127 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000 %	0.000 %
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/ A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total		—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	128,654,178	128,551,706	0.766 %	0.772 %
b. Schedule D, Part 1	172,115,054	172,154,548	1.024 %	1.033 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	79,288,579	79,288,579	0.472 %	0.476 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	380,057,811	379,994,833	2.262 %	2.282 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	—	—	0.000 %	0.000 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	—	—	0.000 %	0.000 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	380,370,151	2.461 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	34,420	—	34,420

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

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O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	3	3	15,759,922	18,177,875	15,760,235	18,268,898
(2) LB&SS - AC	—	1	—	214	—	196
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	3	4	15,759,922	18,178,089	15,760,235	18,269,094

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	54	—
Aggregate Amount of Investment Income	8,794,038	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

Description	Amount of Impairment
EXWORKS CAPITAL FUND II	\$5,090,591
AUDAX MEZZANINE IV	91,447
Total	<u>\$5,182,038</u>

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments. The Company did not have any material derivative investments as of December 31, 2020. .

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	137,040,072	12,512,617	149,552,689	109,330,157	9,919,717	119,249,874	27,709,915	2,592,900	30,302,815
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	137,040,072	12,512,617	149,552,689	109,330,157	9,919,717	119,249,874	27,709,915	2,592,900	30,302,815
(d) Deferred Tax Assets Nonadmitted	16,077,431	—	16,077,431	19,597,732	—	19,597,732	(3,520,301)	—	(3,520,301)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	120,962,641	12,512,617	133,475,258	89,732,425	9,919,717	99,652,142	31,230,216	2,592,900	33,823,116
(f) Deferred Tax Liabilities	26,431,177	38,082,387	64,513,564	25,597,379	19,392,180	44,989,559	833,798	18,690,207	19,524,005
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	94,531,464	(25,569,770)	68,961,694	64,135,046	(9,472,463)	54,662,583	30,396,418	(16,097,307)	14,299,111

2.

	As of End of Current Period			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	12,512,617	12,512,617	—	9,919,717	9,919,717	—	2,592,900	2,592,900
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	56,449,077	—	56,449,077	44,742,866	—	44,742,866	11,706,211	—	11,706,211
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	56,449,077	—	56,449,077	44,742,866	—	44,742,866	11,706,211	—	11,706,211
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	174,651,913	XXX	XXX	150,174,530	XXX	XXX	24,477,383
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	64,513,564	—	64,513,564	44,989,559	—	44,989,559	19,524,005	—	19,524,005
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	120,962,641	12,512,617	133,475,258	89,732,425	9,919,717	99,652,142	31,230,216	2,592,900	33,823,116

3.

	2020	2019
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	642.544	720.509
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	1,402,377,471	1,229,535,035

4.

	As of End of Current Period		12/31/2019		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c).	137,040,072	12,512,617	109,330,157	9,919,717	27,709,915	2,592,900
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	12.74 %	8.37 %	15.20 %	8.32 %	(2.46)%	0.05 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	120,962,641	12,512,617	89,732,425	9,919,717	31,230,216	2,592,900
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	14.27 %	9.37 %	18.19 %	9.95 %	(3.92)%	(0.58)%

(b) Do the Company’s tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2019	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	41,791,354	47,179,793	(5,388,439)
(b) Foreign	2,320	10,423	(8,103)
(c) Subtotal	41,793,674	47,190,216	(5,396,542)
(d) Federal income tax on net capital gains	3,055,767	4,230,602	(1,174,835)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	44,849,441	51,420,818	(6,571,377)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	105,441,190	80,269,733	25,171,457
(4) Investments	—	564,767	(564,767)
(5) Deferred acquisition costs	30,953,703	28,123,006	2,830,697
(6) Policyholder dividends accrual	—	—	—
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	—	—	—
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	16,231	21,726	(5,495)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	628,948	350,925	278,023
(99) Subtotal	137,040,072	109,330,157	27,709,915
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	16,077,431	19,597,732	(3,520,301)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	120,962,641	89,732,425	31,230,216
(e) Capital:			
(1) Investments	12,512,617	9,919,717	2,592,900
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	12,512,617	9,919,717	2,592,900
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	12,512,617	9,919,717	2,592,900
(i) Admitted deferred tax assets (2d + 2h)	133,475,258	99,652,142	33,823,116
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	9,141,545	5,693,703	3,447,842
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	4,172,708	4,312,169	(139,461)
(4) Policyholder reserves	13,092,372	15,572,034	(2,479,662)
(5) Other (including items <5% of total ordinary tax liabilities)	24,552	19,473	5,079
(99) Subtotal	26,431,177	25,597,379	833,798
(b) Capital:			
(1) Investments	38,082,387	19,392,180	18,690,207
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	38,082,387	19,392,180	18,690,207
(c) Deferred tax liabilities (3a99 + 3b99)	64,513,564	44,989,559	19,524,005
4. Net deferred tax assets/liabilities (2i - 3c)	68,961,694	54,662,583	14,299,111

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D. Among the more significant book to tax adjustments were the following:

	12/31/2020	Effective Tax Rate
Provision computed at statutory rate	\$ 26,692,988	21.00 %
Dividends received deduction	(7,153,249)	(5.63)%
Tax credits	(3,702,447)	(2.91)%
Other invested assets and nonadmitted change	77,547	0.06 %
IRS interest and audit adjustments	(18,766)	(0.01)%
Other	(503,284)	(0.40)%
Total statutory income taxes	\$ 15,392,789	12.11 %
Federal and foreign income taxes incurred	\$ 44,849,441	35.28 %
Change in net deferred income taxes	(29,456,652)	(23.17)%
Total statutory income taxes	\$ 15,392,789	12.11 %

	12/31/2019	Effective Tax Rate
Provision computed at statutory rate	\$ 28,875,189	21.00 %
Dividends received deduction	(2,830,196)	(2.06)%
Tax credits	(3,765,700)	(2.74)%
Other invested assets and nonadmitted change	27,661,504	20.12 %
Other	149,384	0.11 %
IRS interest and audit adjustments	1,130,781	0.82 %
Total statutory income taxes	\$ 51,220,962	37.25 %
Federal and foreign income taxes incurred	\$ 51,420,818	37.40 %
Change in net deferred income taxes	(199,856)	(0.15)%
Total statutory income taxes	\$ 51,220,962	37.25 %

E. At December 31, 2020, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2020	\$ 2,986,351
2019	\$ 4,536,340
2018	\$ 16,775,216

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), parent of the Company, files a consolidated income tax return with its eligible subsidiaries, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Western and Southern Life Insurance Company pays all federal income taxes due for all members in the consolidated return. The Western and Southern Life Insurance Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2020, the Company has a receivable/(payable) of (\$18,065,616).

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. As of December 31, 2020, the Company had a liability for federal tax loss contingencies of \$587,913. An estimate of the amount of any increase in the Company's liability related to any federal tax loss contingencies during the twelve month period ending December 31, 2020 cannot be made.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

In September 2020, the Company entered into a Pension Risk Transfer agreement with its parent, The Western and Southern Life Insurance Company, to transfer risk and administration costs associated with the Company's pension benefit obligations in the amount of \$38,699,200.

At December 31, 2020 and 2019, the Company had \$212.4 million and \$202.3 million respectively, invested in various private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of Western and Southern Life Insurance Company.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	The Western and Southern Life Insurance Company	Parent	Other Transaction Involving Services	Yes	9/10/2020	\$ —
0002	6/1/2018	Queen City Square, LLC	Loan to an affiliate of parent company	Loan	Yes	12/1/2039	81,456,571
0003	6/1/2018	Queen City Square, LLC	Loan to an affiliate of parent company	Loan	Yes	12/1/2039	59,266,036

- Options for Type of Transaction:
- Loan
 - Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
 - Management Services
 - Cost-Sharing Agreement
 - Other Transactions Involving Services
 - Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
 - Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/ No)
0001	The Western and Southern Life Insurance Company	Pension Risk Transfer Agreement	\$ 38,699,200	\$ 38,699,200	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	The Western and Southern Life Insurance Company	\$ —	\$ (12,902,780)	\$ —	\$ (12,902,780)	\$ —
	Queen City Square, LLC	140,722,607	—	—	140,722,607	140,722,607
Total		\$ 140,722,607	\$ (12,902,780)	\$ —	\$ 127,819,827	\$ 140,722,607

- D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2020 or 2019. The Company had \$12.9 million and \$15.8 million payable to parent, subsidiaries and affiliates as of December 31, 2020 and 2019, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by The Western and Southern Life Insurance Company, a life insurance company domiciled in the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
34918#106: W&S Brokerage Services, Inc.	100	2,411,072	2,411,072	—
44951#103: IFS Financial Services, Inc.	100	130,816,060	—	130,816,060
98259#108: W&S Financial Group Distributors, Inc.	100	(41,367)	—	(41,367)
Total SSAP No. 97 8b(iii) Entities	xxx	133,185,765	2,411,072	130,774,693
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	133,185,765	2,411,072	130,774,693
f. Aggregate Total (a+e)	xxx	133,185,765	2,411,072	130,774,693

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
34918#106: W&S Brokerage Services, Inc.	S2	12/31/2019	1,969,868	Y	N	I
44951#103: IFS Financial Services, Inc.	S1	12/31/2016	—	Y	N	I
98259#108: W&S Financial Group Distributors, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	1,969,868	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	1,969,868	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	1,969,868	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Not applicable.

O. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements.

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$1,870.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

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2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	23,693,090	23,693,090	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	40,755,110	40,755,110	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	64,448,200	64,448,200	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,870,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	20,847,063	20,847,063	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	38,320,137	38,320,137	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	59,167,200	59,167,200	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	2,300,000,000	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	23,693,090	23,693,090	—	—	—	—
2. Class B	—	—	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	2,063,344,974	1,959,487,833	1,343,549,883
2. Current Year General Account Total Collateral Pledged	2,063,344,974	1,959,487,833	1,343,549,883
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	1,913,834,071	1,864,807,837	1,475,949,445
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)			
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)			
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)			
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)			

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	2,382,235,669	2,308,630,496	1,650,803,445
2. Current Year General Account Maximum Collateral Pledged	2,382,235,669	2,308,630,496	1,650,803,445
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	1,913,834,071	1,864,807,837	1,475,949,445

4. Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	1,343,549,883	1,343,549,883	—	1,334,428,928
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	1,343,549,883	1,343,549,883	—	1,334,428,928
2. Prior Year-end				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	1,475,949,445	1,475,949,445	—	1,463,660,922
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	1,475,949,445	1,475,949,445	—	1,463,660,922

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	55,000,000	55,000,000	—
2. Funding Agreements	1,791,397,445	1,791,397,445	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	1,846,397,445	1,846,397,445	—

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO?)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan. None.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company’s share of net expense for the qualified pension plan was \$3.5 million and \$2.8 million for 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2020, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other

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dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.

- D. Not applicable.
 - E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
 - F. There were no restrictions placed on the Company’s surplus.
 - G. There are no advances of surplus.
 - H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
 - I. The Company does not hold any special surplus funds.
 - J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$307,483,831.
 - K. There were no surplus debentures or similar item outstanding during the statement periods.
 - L. There have been no restatements of surplus due to quasi-reorganizations.
 - M. Not applicable.
14. Liabilities, Contingencies, and Assessments
- A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$5,508,502.
 - B. Assessments

The Company is not aware of any material assessments.
 - C. Gain Contingencies

The Company is not aware of any gain contingencies.
 - D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses.
 - E. Joint and Several Liabilities. None.
 - F. All Other Contingencies. None.
15. Leases
- A. The Company did not have any material lease obligations at December 31, 2020.
 - B. The Company is not involved in any material lessor leasing arrangements.
16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: No Change
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. Transfers of Receivables as Sales. None.
 - B. (1) See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.
 - C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2020

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: RMBS	—	1,013,748	—	—	1,013,748
Bonds: Exchange traded funds	71,079,506	—	—	—	71,079,506
Common stock: Unaffiliated	562,211,317	—	—	—	562,211,317
Common stock: Mutual funds	20,184,698	—	—	—	20,184,698
Derivative assets: Stock warrants	—	34,420	—	—	34,420
Separate account assets*	42,729,606	53,536,539	—	—	96,266,145
Total assets at fair value	696,205,127	54,584,707	—	—	750,789,834

*Separate account assets measured at fair value in this table do not include assets backing market value adjusted annuities, which are held at amortized cost, with the exception of Bond ETF's, where fair value is utilized, and securities rated NAIC 6 where the security's fair value is below amortized cost.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2020

Description	Beginning Balance at 01/01/2020	Transfers into Level 3*	Transfers out of Level 3*	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
a. Assets										
Bonds: Industrial & miscellaneous	—	3,774,000	(3,774,000)	—	—	—	—	—	—	—
Total Assets	—	3,774,000	(3,774,000)	—	—	—	—	—	—	—

*Transfers into and out of Level 3 are due to changes resulting from the application of the lower of amortized cost or fair value rules based on the security's NAIC rating.

- (3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) Investments in Level 2 include below investment grade residential mortgage-backed securities initially rated NAIC 6. These securities represent both senior and subordinated tranches in securitization trusts containing residential mortgage loans originated during the period of 2006 to 2007. The Company determined fair value as of the balance sheet date through the use of third-party pricing services utilizing market observable inputs.

Derivative investments included in Level 2 consist of stock warrants. The fair values of these securities have been determined through the use of third-party pricing services or models utilizing market observable inputs.

Assets held in Level 2 of the separate accounts carried at fair value include investment grade municipal and corporate bonds. The Company determined fair value of the corporate bonds through the use of third-party pricing services utilizing market observable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	14,087,913,854	13,007,383,280	86,218,377	13,912,431,475	89,264,002	—	—
Common stock: Unaffiliated **	626,659,517	626,659,517	626,659,517	—	—	—	—
Common stock: Mutual funds	20,184,698	20,184,698	20,184,698	—	—	—	—
Preferred stock	55,862,050	51,099,216	—	52,962,050	2,900,000	—	—
Mortgage loans	2,030,100,576	1,964,024,425	—	—	2,030,100,576	—	—
Cash, cash equivalents, & short-term investments	267,363,335	267,484,060	267,363,335	—	—	—	—
Other invested assets: Surplus notes	50,681,635	38,021,321	—	50,681,635	—	—	—
Securities lending reinvested collateral assets	79,288,579	79,288,579	79,288,579	—	—	—	—
Derivative assets	34,420	34,420	—	34,420	—	—	—
Separate account assets	384,925,473	379,127,591	70,036,441	314,889,032	—	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(10,301,714,193)	(9,423,737,094)	—	—	(10,301,714,193)	—	—
Separate account liabilities *	(320,254,369)	(281,879,694)	—	—	(320,254,369)	—	—
Securities lending liability	(380,370,151)	(380,370,151)	—	(380,370,151)	—	—	—

*Variable annuity contracts are considered insurance contracts and therefore, are not included in separate account liabilities for purposes of this disclosure.

**Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair value of preferred stock included in Level 3 has been determined by either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Derivative Instruments

The fair value of the stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities and mutual funds. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

Separate Account Liabilities

Certain separate account liabilities are classified as investment contracts and are carried at an amount equal to the related separate account assets. Carrying value is a reasonable estimate of the fair value as it represents the exit value as evidenced by withdrawal transactions between contract holders and the Company.

- D. Not applicable.
- E. Not applicable.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items.

The Company is exposed to risk associated with the ongoing outbreak of coronavirus (“COVID-19”) and is actively monitoring developments through governmental briefings and the relevant health authorities. The effects of the outbreak on the Company are uncertain and difficult to predict, as the situation continues to evolve. Risks include (but are not limited to) the disruption of business operations due to changing work environments for employees, agents and distributors, and business partners; potential economic hardship of policyholders and issuers of investments held by the Company; and disruptions of product marketing and sales efforts. The Company has business continuity plans in place to mitigate the risks posed to business operations by disruptive incidents such as these.

- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

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The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	9,336,605	8,372,450	8,855,576	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	9,336,605	8,372,450	8,855,576	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 73.66%

G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2020. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2020, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement.

The Company’s retained asset accounts are transferred to the parent company, Western and Southern. Accounts established after 2004 are serviced by Western and Southern and accounts established prior to 2004 are serviced by an unaffiliated bank, with the assets and liabilities related to these retained assets accounts remaining on the parent company’s financial statements.

The interest rate paid to retained asset account holders during 2020 was 0.5% for the first ten months of 2020 and was then lowered to 0.1%. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

- (2) Not applicable.

- (3) Not applicable.

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount The Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 13,818,551
(2) Percentage Bonds	0 %
(3) Percentage Stocks	100 %
(4) Percentage Mortgage Loans	0 %
(5) Percentage Real Estate	0 %
(6) Percentage Cash and Short-Term Investments	0 %
(7) Percentage Derivatives	0 %
(8) Percentage Other Invested Assets	0 %

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 26, 2021.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X)
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.
- H. Reinsurance Credit. None.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.
 - (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

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(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2020, the Company had \$926,867,035 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$10,706,547 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Ins.	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
PRT Deferred Annuities (Retirement election age)	(3,632,304)	—	—	—	—	—	—	(3,632,304)
3106999 Total	(3,632,304)	—	—	—	—	—	—	(3,632,304)

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	2,944,906,675	281,879,695	—	3,226,786,370	30.4
b. At book value less current surrender charge of 5% or more	468,042,897	—	—	468,042,897	4.4
c. At fair value	—	—	20,502,159	20,502,159	0.2
d. Total with market value adjustment or at fair value (total of 1 through 3)	3,412,949,572	281,879,695	20,502,159	3,715,331,426	35.0
e. At book value without adjustment (minimal or no charge or adjustment)	4,431,632,595	—	—	4,431,632,595	41.8
(2) Not subject to discretionary withdrawal	2,463,149,301	—	—	2,463,149,301	23.2
(3) Total (gross: direct + assumed)	10,307,731,468	281,879,695	20,502,159	10,610,113,322	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	10,307,731,468	281,879,695	20,502,159	10,610,113,322	
Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	212,017,086	—	—	212,017,086	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	894,524,393	—	—	894,524,393	100.0
(3) Total (gross: direct + assumed)	894,524,393	—	—	894,524,393	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	894,524,393	—	—	894,524,393	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	31,331,844	—	—	31,331,844	2.0
(2) Not subject to discretionary withdrawal	1,546,683,307	—	—	1,546,683,307	98.0
(3) Total (gross: direct + assumed)	1,578,015,151	—	—	1,578,015,151	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	1,578,015,151	—	—	1,578,015,151	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

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D. Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net)	11,175,954,055
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	26,301,806
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,578,015,151
4. Subtotal	12,780,271,012
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	302,381,854
6. Exhibit 3, Line 0399999, Column 2	—
7. Policyholder dividend and coupon accumulations	—
8. Policyholder premiums	—
9. Guaranteed interest contracts	—
10. Other contract deposit funds	—
11. Subtotal	302,381,854
12. Combined Total	13,082,652,866

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	477,832,100	483,072,114	495,513,811
c. Universal Life with Secondary Guarantees	746,451,978	736,944,323	1,142,209,823
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	6,290,802	6,547,408
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	263,308,591
b. Accidental Death Benefits	XXX	XXX	273,965
c. Disability - Active Lives	XXX	XXX	2,361,910
d. Disability - Disabled Lives	XXX	XXX	16,019,416
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	1,224,284,078	1,226,307,239	1,926,234,924
(4) Reinsurance ceded	—	—	26,348,792
(5) Total (net) (C) - (D)	1,224,284,078	1,226,307,239	1,899,886,132

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (C) - (D)	—	—	—

				Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed						
(1) Subject to discretionary withdrawal, surrender values, or policy loans:						
a. Term Policies with Cash Value				—	—	—
b. Universal Life				—	—	—
c. Universal Life with Secondary Guarantees				—	—	—
d. Indexed Universal Life				—	—	—
e. Indexed Universal Life with Secondary Guarantees				—	—	—
f. Indexed Life				—	—	—
g. Other Permanent Cash Value Life Insurance				—	—	—
h. Variable Life				—	—	—
i. Variable Universal Life				55,324,259	55,324,259	55,324,259
j. Miscellaneous Reserves				—	—	—
(2) Not subject to discretionary withdrawal or no cash values:						
a. Term Policies without Cash Value				XXX	XXX	—
b. Accidental Death Benefits				XXX	XXX	—
c. Disability - Active Lives				XXX	XXX	—
d. Disability - Disabled Lives				XXX	XXX	—
e. Miscellaneous Reserves				XXX	XXX	—
(3) Total (gross: direct + assumed)				55,324,259	55,324,259	55,324,259
(4) Reinsurance ceded				—	—	—
(5) Total (net) (C) - (D)				55,324,259	55,324,259	55,324,259
D. Life & Accident & Health Annual Statement:						
						Amount
(1) Exhibit 5, Life Insurance Section, Total (net)						1,881,234,025
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)						273,941
(3) Exhibit 5, Disability - Active Lives Section, Total (net)						2,358,750
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)						16,019,416
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)						—
(6) Subtotal						1,899,886,132
Separate Accounts Statement						
(7) Exhibit 3, Line 0199999, column 2						55,324,259
(8) Exhibit 3, Line 0499999, column 2						—
(9) Exhibit 3, Line 0599999, column 2						—
(10) Subtotal (Lines (7) through (9))						55,324,259
(11) Combined Total (6) and (10))						1,955,210,391

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	1,055,587	17,499
(3) Ordinary renewal	15,031,890	21,410,572
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	16,087,477	21,428,071

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:
- Variable Annuities
 - Group Variable Universal Life Insurance
 - Market Value Adjusted Annuities

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of Variable Annuity contracts and Market Value Adjusted Annuity contracts are supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

As of December 31, 2020 and 2019, the Company’s separate account statement included legally insulated assets of \$379,127,591 and \$89,614,972, respectively. The assets legally insulated from the general accounts as of December 31, 2020 are attributed to the following products:

(1) Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Variable Annuities	20,576,779	—
Group Variable Universal Life Insurance	54,724,867	—
Market Value Adjusted Annuities	303,825,945	—
Total	379,127,591	—

- (3) In accordance with the products recorded within the separate accounts, some separate account liabilities are guaranteed by the general account. In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.

To compensate the general account for the risk taken, the separate accounts have paid risk charges as follows for the past five years:

a. 2020	1,834
b. 2019	1,679
c. 2018	1,546
d. 2017	1,881
e. 2016	1,799

The Company’s general account has paid the following amounts towards separate account guarantees for the past five years:

a. 2020	—
b. 2019	4,166
c. 2018	310
d. 2017	—
e. 2016	—

- (4) The Company does not engage in securities lending transactions within the separate accounts.

B. General Nature and Characteristics of Separate Account Business

The Company’s guaranteed separate account consists of non-indexed, guaranteed rate options that include market value adjustments. The guaranteed rate options were sold in a fixed annuity product. These options carry a minimum interest guarantee based on the guarantee period selected by the policyholder. The fixed annuity product provides a death benefit equal to the account value.

The Company’s nonguaranteed separate accounts consist of subaccounts available through variable annuities and group variable universal life insurance. The net investment experience of each subaccount is credited directly to the policyholder and can be positive or negative. Variable annuities include guaranteed minimum death benefits that vary by product and include optional death benefits available on some products. The death benefits include the following: account value, return of premium paid, a death benefit that accumulates at a specified interest rate, a death benefit that is adjusted septennially to the current account value, and a death benefit that is adjusted annually to the current account value. The death benefit under the group variable universal life insurance policies may vary with the investment performance of the underlying investments in the separate accounts.

Assets held in the separate account supporting variable annuities and group variable universal life insurance are carried at fair value. Assets held in the separate account supporting market value adjusted annuities are carried at the general account basis.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2020 is as follows:

	(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits as of the end of current period	—	269,610,257	—	132,926	269,743,183
Reserves as of the end of the current period					
(2) For accounts with assets at:					
a. Fair value	—	—	—	75,826,418	75,826,418
b. Amortized cost	—	281,879,694	—	—	281,879,694
c. Total reserves*	—	281,879,694	—	75,826,418	357,706,112
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	—	281,879,694	—	—	281,879,694
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	75,826,418	75,826,418
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	281,879,694	—	75,826,418	357,706,112
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	—	281,879,694	—	75,826,418	357,706,112
*Line 2(c) should equal Line 3(c)					
(4) Reserves for Asset Default Risk in Lieu of AVR	—	—	—	—	—

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$	269,743,183
b. Transfers from Separate Accounts (Page 4, Line 10)		13,719,163
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$	256,024,020
(2) Reconciling Adjustments:		
Policy deductions and other expenses (Page 4, Line 9.302)		10,340
Other account adjustments	\$	(749)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$	256,033,611

36. Loss/Claim Adjustment Expenses. None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☒ No ☐
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☒ No ☐
Yes ☒ No ☐

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

%

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, Ohio 45202
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Daniel Harris
400 Broadway
Cincinnati, Ohio 45202
Officer of the Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company

Various
- 12.12

Number of parcels involved

10
- 12.13

Total book/adjusted carrying value

\$ 89,926,548
- 12.2

If, yes provide explanation:

The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.379,994,832
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	379,994,833
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	380,057,811
24.093	Total payable for securities lending reported on the liability page.	\$	380,370,151

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	64,448,200
		25.28 On deposit with states	\$	2,575,705
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	1,959,487,833
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [X] N/A []

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
DEUTSCHE BANK TRUST COMPANY AMERICAS	60 WALL STREET NY NY 10005
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYII3EHSEF8KM62609	Securities Exchange Commission	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	13,206,502,108	14,267,780,194	1,061,278,086
30.2 Preferred stocks	51,099,216	55,862,049	4,762,833
30.3 Totals	13,257,601,324	14,323,642,243	1,066,040,919

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$633,493

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance .....	.....378,958
.....

38.1 Amount of payments for legal expenses, if any?\$1,092,933

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wollmuth Maher & Deutsch LLP .....	.....781,510
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	2,878,571,820	2,293,698,759
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	0
2.5 Reserve Denominator	13,128,955,984	11,310,865,335
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes X No

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes X No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 8,401,679

3.4 State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No X

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No X

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$267,790,151
- 7.2 Total Incurred Claims\$164,293,790
- 7.3 Number of Covered Lives230,926

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$103,533,789
- 9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$827,408,064
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$806,000,000
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | |0 |
| 13.32 Paid claims | | |0 |
| 13.33 Claim liability and reserve (beginning of year) | | |0 |
| 13.34 Claim liability and reserve (end of year) | | |0 |
| 13.35 Incurred claims |0 |0 |0 |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose?\$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	9,322,488	9,539,845	9,642,245	9,787,899	9,935,631
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	13,687,794	13,719,974	13,598,448	42,785,881	45,704,739
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	126,317	123,011	121,003	121,252	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	23,136,599	23,382,830	23,361,696	52,695,032	55,640,370
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	1,257,662				XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	348,979	571,003	544,784	549,356	543,961
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	1,004,223	1,128,783	985,907	889,534	1,115,682
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	121,252	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,353,202	1,699,786	1,530,691	1,560,142	1,659,643
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0		0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	244,812,817	261,007,504	(106,044,967)	319,169,568	336,657,878
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	2,486,549,770	1,969,422,102	1,087,999,434	473,461,583	274,976,339
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0		0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0		48,000,000	0
17.2 Group annuities (Line 20.4, Col. 7)	147,209,233	63,269,153	438,147,749	337,251,463	486,303
18.1 A & H-group (Line 20.4, Col. 8)	0	0		0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0		0	0
18.3 A & H-other (Line 20.4, Col. 10)	0	0		0	0
19. Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0		0	0
20. Total	2,878,571,820	2,293,698,759	1,420,102,216	1,177,882,614	612,120,520
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	16,664,357,481	14,718,566,370	12,961,897,423	12,381,269,243	12,327,145,899
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	15,467,556,632	13,649,836,011	12,022,098,842	11,400,712,951	11,234,307,822
23. Aggregate life reserves (Page 3, Line 1)	13,102,141,994	11,296,517,532	10,022,785,997	9,525,192,031	9,308,513,705
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	2,912,577				XXX
24. Aggregate A & H reserves (Page 3, Line 2)	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3)	1,578,015,152	1,631,077,930	1,451,156,615	1,233,365,702	1,461,456,361
26. Asset valuation reserve (Page 3, Line 24.01)	274,538,318	215,467,259	152,208,717	152,005,133	148,102,004
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	1,194,300,849	1,066,230,359	937,298,581	978,056,292	1,090,338,077
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	1,963,345,721	1,341,563,001	1,099,677,544	347,499,713	(109,854,414)
Risk-Based Capital Analysis					
30. Total adjusted capital	1,471,339,167	1,284,197,618	1,092,007,298	1,132,561,425	1,240,940,081
31. Authorized control level risk - based capital	218,254,005	170,648,189	146,959,881	130,734,195	125,803,460
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	79.0	81.6	83.6	84.1	87.4
33. Stocks (Lines 2.1 and 2.2)	4.3	3.1	2.1	3.2	2.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	11.9	9.6	9.7	7.6	7.1
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	1.7	2.9	2.2	2.5	0.8
37. Contract loans (Line 6)	0.2	0.2	0.2	0.3	0.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	2.4	2.5	2.1	2.1	2.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.1	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.5	0.1	0.1	0.2	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0			
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0			
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	133,185,765	136,650,776	133,520,440	120,221,310	68,787,296
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	290,310,159	230,689,104	175,324,993	180,527,396	165,529,125
50. Total of above Lines 44 to 49	423,495,924	367,339,880	308,845,433	300,748,706	234,316,421
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	146,929,413	154,382,099	185,066,535	121,273,145	70,929,256
53. Total admitted assets (Page 2, Line 28, Col. 3)	17,043,485,072	14,808,181,342	13,029,414,400	12,452,454,726	12,350,056,775
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	604,837,940	564,419,422	493,545,859	462,645,667	480,104,239
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(10,628,085)	(1,226,143)	29,518,608	(5,986,881)	(32,326,551)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	64,340,048	79,679,146	(35,374,077)	50,362,397	27,204,767
57. Total of above Lines 54, 55 and 56	658,549,903	642,872,425	487,690,390	507,021,183	474,982,455
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	1,067,291,222	1,209,484,430	1,183,677,581	1,084,605,123	1,077,373,393
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	0	0	0	0	0
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	99,732,550	112,247,147	(240,540,428)	88,009,748	94,648,990
61. Increase in A & H reserves (Line 19, Col. 6)			0	0	0
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	1.5	2.0	2.6	3.4	4.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.4	5.6	3.7	2.8	2.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	0.0	0.0	0.0	0.0
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	0	0
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	0	0	0	0	0
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(6,629,847)	3,781,629	1,268,904	22,193,491	14,581,995
74. Ordinary - individual annuities (Page 6, Col. 4)	88,441,591	83,874,619	41,252,253	71,970,890	86,224,356
75. Ordinary-supplementary contracts	XXX	XXX	1,483,248	1,463,130	851,507
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	62,286	(299,745)	3,245	(695,858)	0
78. Group annuities (Page 6, Col. 5)	8,322,726	6,338,251	(22,342,130)	6,483,981	(241,242)
79. A & H-group (Page 6.5, Col. 3)			0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	0	0	0	0	0
82. Aggregate of all other lines of business (Page 6, Col. 8)	2,691,187	(10,841,729)	(35,092,778)	(25,607,507)	(13,867,838)
83. Fraternal (Page 6, Col. 7)	0	0			
84. Total (Page 6, Col. 1)	92,887,943	82,853,025	(13,427,258)	75,808,127	87,548,779

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	238,329	23,259,819	0	0	1	120	123,011	23,382,830
2. Issued during year		0	7,341	1,353,202		0			0	1,353,202
3. Reinsurance assumed										0
4. Revived during year			121	16,657						16,657
5. Increased during year (net)									3,306	3,306
6. Subtotals, Lines 2 to 5	0	0	7,462	1,369,859	0	0	0	0	3,306	1,373,165
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	245,791	24,629,678	0	0	1	120	126,317	24,755,995
Deductions during year:										
10. Death			3,474	160,499			XXX			160,499
11. Maturity			323	20,312			XXX			20,312
12. Disability							XXX			0
13. Expiry			74	11,149						11,149
14. Surrender			2,672	166,183						166,183
15. Lapse			7,331	1,089,365						1,089,365
16. Conversion			875	125,698			XXX	XXX	XXX	125,698
17. Decreased (net)				46,190						46,190
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	14,749	1,619,396	0	0	0	0	0	1,619,396
21. In force end of year (b) (Line 9 minus Line 20)	0	0	231,042	23,010,282	0	0	1	120	126,317	23,136,599
22. Reinsurance ceded end of year	XXX		XXX	9,927,119	XXX		XXX	XXX		9,927,119
23. Line 21 minus Line 22	XXX	0	XXX	13,083,163	XXX	(a) 0	XXX	XXX	126,317	13,209,480
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			3,599	27,714
26. Debit ordinary insurance	XXX	XXX	254	1,238

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other	3,593	964,144	57,335	13,096,360
29. Other term insurance - decreasing	XXX		XXX	.91
30. Other term insurance	XXX	40,079	XXX	576,978
31. Totals (Lines 27 to 30)	3,593	1,004,223	57,335	13,673,429
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,104	14,365
34. Totals, whole life and endowment	3,748	348,979	172,603	9,322,488
35. Totals (Lines 31 to 34)	7,341	1,353,202	231,042	23,010,282

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	1,353,202		23,010,282	
38. Credit Life (Group and Individual)				
39. Group			126,317	
40. Totals (Lines 36 to 39)	1,353,202	0	23,136,599	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			120	126,317

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	578,306
---	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount
47.2 Spouse-Actual Amount; Child-Total Amount Under Each Policy or Rider Equals 2 Times Actual Amount

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of Premium			39,678	3,344,905				
49. Disability Income			153	3,530				
50. Extended Benefits			XXX	XXX				
51. Other			25	220				
52. Total	0	(a) 0	39,856	(a) 3,348,655	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	827	1,424	0	0
2. Issued during year	48	179		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	875	1,603	0	0
Deductions during year:				
6. Decreased (net)	71	194		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	71	194	0	0
9. In force end of year (line 5 minus line 8)	804	1,409	0	0
10. Amount on deposit		(a) 1,693,279		(a)
11. Income now payable	804	1,326		
12. Amount of income payable	(a) 2,635,100	(a) 7,666,812	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	8,654	144,951	57	23,980
2. Issued during year	2,094	10,975	22	3,647
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	10,748	155,926	79	27,627
Deductions during year:				
6. Decreased (net)	163	13,129		980
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	163	13,129	0	980
9. In force end of year (line 5 minus line 8)	10,585	142,797	79	26,647
Income now payable:				
10. Amount of income payable	(a) 181,666,065	XXX	XXX	(a) 72,980,762
Deferred fully paid:				
11. Account balance	XXX	(a) 7,457,544,930	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		0	
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	0	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year	27		0
2. Issued during year			
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)	27		0
Deductions During Year:			
6. Decreased (net)	4		
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)	4		0
9. In force end of year (line 5 minus line 8)	23		0
10. Amount of account balance	(a)	41,480	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Western-Southern Life Assurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.			Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L	1,774,657	17,970,653		19,745,310	50,000
2.	Alaska	AK	L	66,911	8,432,704		8,499,615	
3.	Arizona	AZ	L	1,177,717	62,671,177		63,848,894	3,074,529
4.	Arkansas	AR	L	366,887	6,363,438		6,730,325	367,416
5.	California	CA	L	8,077,242	320,197,189		328,274,431	8,231,849
6.	Colorado	CO	L	1,062,983	53,785,817		54,848,800	2,686,159
7.	Connecticut	CT	L	681,706	55,508,650		56,190,356	2,187,812
8.	Delaware	DE	L	1,624,625	8,260,355		9,884,980	
9.	District of Columbia	DC	L	105,480	4,975,017		5,080,497	902,101
10.	Florida	FL	L	19,655,780	191,093,094		210,748,874	6,227,379
11.	Georgia	GA	L	1,862,079	60,083,046		61,945,125	1,259,179
12.	Hawaii	HI	L	1,659,894	7,060,831		8,720,725	213,177
13.	Idaho	ID	L	153,276	6,424,049		6,577,325	
14.	Illinois	IL	L	15,410,018	175,525,420		190,935,438	2,094,112
15.	Indiana	IN	L	16,014,161	47,365,889		63,380,050	3,808,433
16.	Iowa	IA	L	251,570	10,867,630		11,119,200	534,089
17.	Kansas	KS	L	747,247	14,781,779		15,529,026	319,565
18.	Kentucky	KY	L	10,753,443	31,008,755		41,762,198	1,094,764
19.	Louisiana	LA	L	5,505,326	19,380,627		24,885,953	263,806
20.	Maine	ME	L	25,261	13,904,398		13,929,659	206,414
21.	Maryland	MD	L	4,489,663	38,516,828		43,006,491	3,014,736
22.	Massachusetts	MA	L	373,886	145,501,211		145,875,097	9,548,575
23.	Michigan	MI	L	10,056,030	94,007,092		104,063,122	4,235,039
24.	Minnesota	MN	L	3,190,084	52,668,690		55,858,774	3,208,451
25.	Mississippi	MS	L	3,149,831	10,466,289		13,616,120	
26.	Missouri	MO	L	3,898,640	35,759,509		39,658,149	1,005,854
27.	Montana	MT	L	40,385	6,604,886		6,645,271	
28.	Nebraska	NE	L	176,713	3,824,270		4,000,983	380,283
29.	Nevada	NV	L	551,393	21,359,079		21,910,472	846,869
30.	New Hampshire	NH	L	21,183	30,545,066		30,566,249	2,388,682
31.	New Jersey	NJ	L	4,366,933	121,231,161		125,598,094	2,318,576
32.	New Mexico	NM	L	322,422	22,774,752		23,097,174	271,682
33.	New York	NY	N	304,280	533,906		838,186	
34.	North Carolina	NC	L	20,317,985	86,228,685		106,546,670	4,468,366
35.	North Dakota	ND	L	22,503	1,684,398		1,706,901	
36.	Ohio	OH	L	65,157,669	140,993,032		206,150,701	8,981,257,830
37.	Oklahoma	OK	L	437,944	18,605,330		19,043,274	419,764
38.	Oregon	OR	L	343,565	30,964,398		31,307,963	467,898
39.	Pennsylvania	PA	L	36,835,717	139,116,692		175,952,409	1,500,789
40.	Rhode Island	RI	L	9,680	15,746,818		15,756,498	336,462
41.	South Carolina	SC	L	2,463,660	36,749,719		39,213,379	1,025,869
42.	South Dakota	SD	L	41,799	1,605,328		1,647,127	
43.	Tennessee	TN	L	5,736,865	33,008,383		38,745,248	715,101
44.	Texas	TX	L	6,513,775	212,830,592		219,344,367	15,352,608
45.	Utah	UT	L	162,190	15,525,962		15,688,152	40,000
46.	Vermont	VT	L	4,889	7,427,355		7,432,244	
47.	Virginia	VA	L	1,574,113	66,542,203		68,116,316	6,591,127
48.	Washington	WA	L	2,343,072	73,447,266		75,790,338	1,743,497
49.	West Virginia	WV	L	5,999,909	9,666,014		15,665,923	133,194
50.	Wisconsin	WI	L	1,858,160	39,339,105		41,197,265	5,422,404
51.	Wyoming	WY	L	38,878	3,793,885		3,832,763	221,493
52.	American Samoa	AS	N				0	
53.	Guam	GU	L	1,856	1,000,000		1,001,856	
54.	Puerto Rico	PR	N	6,959	23,381		30,340	
55.	U.S. Virgin Islands	VI	N	1,257			1,257	
56.	Northern Mariana Islands	MP	N				0	
57.	Canada	CAN	N				0	
58.	Aggregate Other Alien	OT	XXX	55,576	7,200	0	62,776	0
59.	Subtotal	XXX		267,845,727	2,633,759,003	0	2,901,604,730	9,080,435,933
90.	Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		2,129,301	0	0	2,129,301	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0
95.	Totals (Direct Business)	XXX		269,975,028	2,633,759,003	0	2,903,734,031	9,080,435,933
96.	Plus reinsurance assumed	XXX		0	0	0	0	0
97.	Totals (All Business)	XXX		269,975,028	2,633,759,003	0	2,903,734,031	9,080,435,933
98.	Less reinsurance ceded	XXX		25,453,966	0	0	25,453,966	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		244,521,062	2,633,759,003	(c)	2,878,280,065	9,080,435,933
DETAILS OF WRITE-INS								
58001.	ZZZ Other Alien	XXX		51,912	7,200		59,112	
58002.	Mexico	XXX		3,664			3,664	
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		55,576	7,200	0	62,776	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG51 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

NONE