



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code	0836	0836	NAIC Company Code	70483	Employer's ID Number	31-0487145
	(Current)	(Prior)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident and Health [X] Fraternal Benefit Societies []					
Incorporated/Organized	02/23/1888			Commenced Business	04/30/1888	
Statutory Home Office	400 Broadway			Cincinnati, OH, US 45202		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	400 Broadway					
	(Street and Number)					
	Cincinnati, OH, US 45202			513-629-1800		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	400 Broadway			Cincinnati, OH, US 45202		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	400 Broadway					
	(Street and Number)					
	Cincinnati, OH, US 45202			513-629-1800		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Internet Website Address	WWW.WesternSouthernLife.com					
Statutory Statement Contact	Wade Matthew Fugate			513-629-1402		
	(Name)			(Area Code) (Telephone Number)		
	CompAcctGrp@WesternSouthernLife.com			513-629-1871		
	(E-mail Address)			(FAX Number)		

OFFICERS

Chairman of Board, President & CEO	John Finn Barrett	
Secretary and Counsel	Donald Joseph Wuebbling	

OTHER

James Howard Acton Jr., VP	Gregory Scott Allhands, VP	Edward Joseph Babbitt, VP, Sr Counsel
Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP	Peter James Brown #, VP
John Henry Bultema III, Sr VP	Karen Ann Chamberlain, Sr VP, Chief Information Officer	Keith Terrill Clark, MD, VP, Medical Director
Michael Russ DeHart, VP	James Joseph DeLuca, VP	Brian Richard Doran, VP
Lisa Beth Fangman, Sr VP	Wade Matthew Fugate, VP, Controller	Daniel Wayne Harris, Sr VP, Chief Actuary
David Todd Henderson, Sr VP, Chief Risk Officer	Christopher Xavier Hill, VP	Valerie Ann Holmes #, VP
Kevin Louis Howard, VP, Deputy Gen Counsel	Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP
Jay Vincent Johnson, VP, Treasurer	Phillip Earl King, Sr VP, Auditor	Linda Marie Lake, Sr VP
Todd Anthony Lee, VP	Matthew William Loveless, VP	Joseph Hanlon Lynch Jr., VP
Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Chief Marketing Officer	Jeffrey David Meek, VP
Edward Blake Moore Jr. #, Sr VP	David Edward Nevers #, VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel
Michelle Ison Rice, VP	Paul Charles Silva #, VP	Rodrick Landon Snyder, VP
Denise Lynn Sparks, VP	Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel
Thomas Roy Stanek #, VP, Assistant Treasurer	Thomas Martin Stapleton, Sr VP	Charles Lawrence Thomas, VP
James Joseph Vance, Sr VP, Co-Chief Inv Officer	Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Terrie Ann Wiedenheft, VP
Aaron Jason Wolf, VP, Chief Underwriter		

DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Phillip Ralph Cox #
Jo Ann Davidson	Robert Lloyd Lawrence	James Kirby Risk III
Robert Blair Truitt	Thomas Luke Williams	John Peter Zanotti

State of	Ohio	SS:
County of	Hamilton	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<div>John Finn Barrett Chairman of Board, President & CEO</div>	<div>Donald Joseph Wuebbling Secretary and Counsel</div>	<div>Wade Matthew Fugate VP and Controller</div>
Subscribed and sworn to before me this		a. Is this an original filing?
12th	day of February, 2021	b. If no,
		1. State the amendment number.....
		2. Date filed
		3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	2,762,636,831	0	2,762,636,831	2,831,739,038
2. Stocks (Schedule D):				
2.1 Preferred stocks	18,885,626	0	18,885,626	25,331,697
2.2 Common stocks	4,714,998,904	269,365,481	4,445,633,423	4,488,208,439
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	57,917,086	0	57,917,086	68,898,356
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)	19,870,342	0	19,870,342	21,717,938
4.2 Properties held for the production of income (less				
\$ encumbrances)	2,425,512	0	2,425,512	2,887,879
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$ (20,784,625) , Schedule E - Part 1), cash equivalents				
(\$ 337,494,940 , Schedule E - Part 2) and short-term				
investments (\$ 9,416,839 , Schedule DA)	326,127,154	0	326,127,154	77,542,308
6. Contract loans (including \$ premium notes)	152,309,644	0	152,309,644	158,710,756
7. Derivatives (Schedule DB)	4,401,022	0	4,401,022	7,820,359
8. Other invested assets (Schedule BA)	2,002,326,132	138,632,996	1,863,693,136	1,778,069,774
9. Receivables for securities	551,020	0	551,020	1,429,342
10. Securities lending reinvested collateral assets (Schedule DL)	42,790,726	0	42,790,726	27,634,533
11. Aggregate write-ins for invested assets	34,220,000	0	34,220,000	41,680,000
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,139,459,999	407,998,477	9,731,461,522	9,531,670,419
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	38,179,725	0	38,179,725	38,569,361
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,186,736	0	3,186,736	3,314,341
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	46,128,080		46,128,080	46,444,330
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	125,966	0	125,966	226,761
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	32,092,210	0	32,092,210	
18.2 Net deferred tax asset	116,601,778	30,028,236	86,573,542	94,539,516
19. Guaranty funds receivable or on deposit	1,055,046	0	1,055,046	1,062,522
20. Electronic data processing equipment and software	34,743,289	25,076,745	9,666,544	8,824,730
21. Furniture and equipment, including health care delivery assets				
(\$)	8,144,306	8,144,306	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	31,824,377	2,095,975	29,728,402	33,219,606
24. Health care (\$) and other amounts receivable	4,710,625	137,988	4,572,637	3,649,948
25. Aggregate write-ins for other than invested assets	117,318,773	117,318,773	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	10,573,570,910	590,800,500	9,982,770,410	9,761,521,534
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	1,197,356,076	0	1,197,356,076	1,141,598,765
28. Total (Lines 26 and 27)	11,770,926,986	590,800,500	11,180,126,486	10,903,120,299
DETAILS OF WRITE-INS				
1101. Receivable for collateral on derivatives	34,220,000		34,220,000	41,680,000
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	34,220,000	0	34,220,000	41,680,000
2501. Trademark License Agreement	95,200,007	95,200,007	0	0
2502. Prepaid Expenses	22,118,766	22,118,766	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	117,318,773	117,318,773	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,737,206,829 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,737,206,829	2,717,714,343
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	271,341,822	267,615,398
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	197,564,601	204,658,831
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	51,840,805	41,173,368
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	3,887,433	3,488,522
5. Policyholders' dividends/refunds to members \$ 200,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	200,000	205,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	1,911,133	1,933,675
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	34,721,367	38,366,412
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 75,255 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,918,338	4,026,160
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 464,043 ceded	464,043	458,443
9.4 Interest maintenance reserve (IMR, Line 6)	64,914,690	59,150,563
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,595,540 accident and health \$ and deposit-type contract funds \$	1,595,540	1,777,205
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	187,431,638	205,037,982
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	(17,500)	(15,108)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4,542,877	1,784,152
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)		9,601,334
15.2 Net deferred tax liability		
16. Unearned investment income	2,227,215	2,408,744
17. Amounts withheld or retained by reporting entity as agent or trustee	1,091,875	873,414
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	16,542,141	4,546,747
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	312,849,090	274,394,926
22. Borrowed money \$ and interest thereon \$ 12,875,000	12,875,000	12,875,000
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	245,411,042	324,837,674
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		45
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	41,108,018	48,246,357
24.09 Payable for securities	252,850	484,270
24.10 Payable for securities lending	67,547,313	79,588,787
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	63,601,012	28,305,506
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,325,029,172	4,333,537,750
27. From Separate Accounts Statement	1,197,356,076	1,141,598,765
28. Total liabilities (Lines 26 and 27)	5,522,385,248	5,475,136,515
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	497,604,225	497,518,662
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	417,102,515	372,102,515
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	4,740,534,498	4,555,862,607
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	5,655,241,238	5,425,483,784
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	5,657,741,238	5,427,983,784
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	11,180,126,486	10,903,120,299
DETAILS OF WRITE-INS		
2501. Pension Liability	36,645,669	23,536,170
2502. SCA, LP & LLC Contingent Liability	20,750,487	0
2503. Uncashed drafts and checks pending escheatment to the state	6,082,991	4,699,146
2598. Summary of remaining write-ins for Line 25 from overflow page	121,865	70,190
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	63,601,012	28,305,506
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	226,232,419	231,772,668
2. Considerations for supplementary contracts with life contingencies	53,927	8,853
3. Net investment income (Exhibit of Net Investment Income, Line 17)	332,995,628	479,104,319
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	5,884,719	5,905,915
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,070,712	1,028,850
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	0	2,042,320
9. Total (Lines 1 to 8.3)	566,237,405	719,862,925
10. Death benefits	154,116,032	143,562,911
11. Matured endowments (excluding guaranteed annual pure endowments)	3,450,171	4,618,874
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	89,656,539	50,065,749
13. Disability benefits and benefits under accident and health contracts	15,383,910	15,580,486
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	49,337,279	53,256,178
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	5,994,456	6,068,505
18. Payments on supplementary contracts with life contingencies	310,506	350,077
19. Increase in aggregate reserves for life and accident and health contracts	23,305,595	22,059,027
20. Totals (Lines 10 to 19)	341,554,488	295,561,807
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	18,044,035	19,810,635
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	128,646,376	139,181,709
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	17,769,170	17,948,107
25. Increase in loading on deferred and uncollected premiums	(758,442)	(1,174,483)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(89,609,104)	(50,203,842)
27. Aggregate write-ins for deductions	32,993,876	61,635,924
28. Totals (Lines 20 to 27)	448,640,399	482,759,857
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	117,597,006	237,103,068
30. Dividends to policyholders and refunds to members	47,249,150	54,963,955
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	70,347,856	182,139,113
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(21,344,527)	25,523,040
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	91,692,383	156,616,073
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$1,459,749 (excluding taxes of \$3,096,529 transferred to the IMR)	8,870,300	2,228,643
35. Net income (Line 33 plus Line 34)	100,562,683	158,844,716
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	5,427,983,784	4,937,056,176
37. Net income (Line 35)	100,562,683	158,844,716
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(24,444,272)	(78,402,057)	125,187,192
39. Change in net unrealized foreign exchange capital gain (loss)	808,001	1,561,856
40. Change in net deferred income tax	(26,657,411)	(131,377,085)
41. Change in nonadmitted assets	122,780,445	149,208,218
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	
44. Change in asset valuation reserve	79,426,631	(52,817,980)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes	85,563	497,518,662
49. Cumulative effect of changes in accounting principles		2,103,380
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	45,000,000	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		(260,000,000)
53. Aggregate write-ins for gains and losses in surplus	(13,846,402)	698,649
54. Net change in capital and surplus for the year (Lines 37 through 53)	229,757,453	490,927,608
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	5,657,741,238	5,427,983,784
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	0	2,042,320
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	0	2,042,320
2701. Benefits for Employees & Agents Not Included elsewhere	38,086,048	55,818,397
2702. Change in SCA, LP & LLC Contingent Liability	(6,978,696)	0
2703. Trademark License Amortization	3,399,996	3,399,997
2798. Summary of remaining write-ins for Line 27 from overflow page	(1,513,472)	2,417,530
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	32,993,876	61,635,924
5301. Change in unrecognized pension liability, net of tax	(8,402,624)	17,909,783
5302. Change in unrecognized SERP liability, net of tax	(4,984,877)	(3,369,684)
5303. Change in unrecognized other post retirement employee benefits liability, net of tax	(458,901)	(13,841,450)
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(13,846,402)	698,649

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	227,380,821	233,959,122
2. Net investment income	220,269,922	314,302,347
3. Miscellaneous income	1,070,712	1,071,170
4. Total (Lines 1 through 3)	448,721,455	549,332,639
5. Benefit and loss related payments	307,162,835	268,635,577
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(89,606,712)	(50,213,550)
7. Commissions, expenses paid and aggregate write-ins for deductions	158,658,357	169,848,465
8. Dividends paid to policyholders	50,921,737	52,654,610
9. Federal and foreign income taxes paid (recovered) net of \$(55,468,713) tax on capital gains (losses)	24,905,318	60,148,897
10. Total (Lines 5 through 9)	452,041,535	501,073,999
11. Net cash from operations (Line 4 minus Line 10)	(3,320,080)	48,258,640
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	304,543,031	321,508,433
12.2 Stocks	697,505,013	553,990,697
12.3 Mortgage loans	18,381,272	1,040,897
12.4 Real estate	725,000	1,400,000
12.5 Other invested assets	274,324,485	460,663,934
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	24,420	36,801
12.7 Miscellaneous proceeds	8,338,322	26,770,202
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,303,841,543	1,365,410,964
13. Cost of investments acquired (long-term only):		
13.1 Bonds	223,909,985	309,029,749
13.2 Stocks	477,124,194	710,369,185
13.3 Mortgage loans	7,400,000	10,792,846
13.4 Real estate	313,983	1,120,618
13.5 Other invested assets	291,864,712	517,164,669
13.6 Miscellaneous applications	42,824,016	70,541,159
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,043,436,890	1,619,018,226
14. Net increase (decrease) in contract loans and premium notes	(6,401,112)	(2,512,249)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	266,805,765	(251,095,014)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	497,435,000
16.2 Capital and paid in surplus, less treasury stock	45,000,000	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(7,094,230)	(8,920,270)
16.5 Dividends to stockholders	0	260,000,000
16.6 Other cash provided (applied)	(52,806,610)	(36,048,905)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(14,900,840)	192,465,825
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	248,584,845	(10,370,548)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	77,542,308	87,912,857
19.2 End of year (Line 18 plus Line 19.1)	326,127,154	77,542,308

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Contribution to Columbus Life Insurance Company in the form of Common Stock.	0	(29,962,218)
20.0002. Contribution to Gerber Life Insurance Company in the form of Bonds and Common Stock.	0	(193,758,853)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	226,232,419	203,866,433	3,151,695	3,924	0	19,210,367			0
2. Considerations for supplementary contracts with life contingencies	53,927	XXX	XXX	53,927		XXX	XXX		XXX
3. Net investment income	332,995,628	155,226,395	2,714,578	346,613	0	14,469,136		160,238,906	0
4. Amortization of Interest Maintenance Reserve (IMR)	5,884,719	2,565,964	86,633	6,027	0	239,149		2,986,946	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0				XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,070,712	0	0	0	0	1,070,712	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0				XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0				XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0			XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	566,237,405	361,658,792	5,952,906	410,491	0	34,989,364	0	163,225,852	0
10. Death benefits	154,116,032	149,475,474	4,640,558	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	3,450,171	3,450,171	0	0	0	XXX	XXX		0
12. Annuity benefits	89,656,539	XXX	XXX	55,342	89,601,197	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	15,383,910	2,304,792	0	0	0	13,079,118	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0				XXX		0
15. Surrender benefits and withdrawals for life contracts	49,337,279	48,598,182	0	739,097	0	XXX	XXX		0
16. Group conversions	0	0	0				XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	5,994,456	5,953,379	0	41,077	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	310,506	0	0	310,506	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	23,305,595	19,517,870	930,772	(869,471)	0	3,726,424	XXX		0
20. Totals (Lines 10 to 19)	341,554,488	229,299,868	5,571,330	276,551	89,601,197	16,805,542	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,044,035	16,089,915	0	(2)	0	1,954,122	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0			0	XXX	0	0
23. General insurance expenses and fraternal expenses	128,646,376	66,847,590	246,216	138,056	1,090,749	13,433,671		46,890,094	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	17,769,170	8,539,962	94,005	5,491	198	1,231,575		7,897,939	0
25. Increase in loading on deferred and uncollected premiums	(758,442)	(762,838)	0	0	0	4,396	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(89,609,104)	0	0	0	(89,609,104)	0	XXX		0
27. Aggregate write-ins for deductions	32,993,876	7,166,683	20,718	17,029	0	1,465,526	0	24,323,920	0
28. Totals (Lines 20 to 27)	448,640,399	327,181,180	5,932,269	437,125	1,083,040	34,894,832	0	79,111,953	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	117,597,006	34,477,612	20,637	(26,634)	(1,083,040)	94,532	0	84,113,899	0
30. Dividends to policyholders and refunds to members	47,249,150	47,247,835	0	1,315	0		XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	70,347,856	(12,770,223)	20,637	(27,949)	(1,083,040)	94,532	0	84,113,899	0
32. Federal income taxes incurred (excluding tax on capital gains)	(21,344,527)	(2,681,747)	4,334	(5,869)	(227,438)	19,853		(18,453,660)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	91,692,383	(10,088,476)	16,303	(22,080)	(855,602)	74,679	0	102,567,559	0
34. Policies/certificates in force end of year	844,380	778,136	5,533	661	1	60,049	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	0								
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	38,086,048	7,253,368	20,718	17,029	0	1,465,526		29,329,407	
2702. Change in SCA, LP & LLC Contingent Liability	(6,978,696)							(6,978,696)	
2703. Trademark License Amortization	3,399,996							3,399,996	
2798. Summary of remaining write-ins for Line 27 from overflow page	(1,513,472)	(86,685)	0	0	0	0	0	(1,426,787)	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	32,993,876	7,166,683	20,718	17,029	0	1,465,526	0	24,323,920	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	203,866,433	8,158,259	195,708,174									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	155,226,395	15,100,992	140,125,403									
4. Amortization of Interest Maintenance Reserve (IMR)	2,565,964	258,738	2,307,226									
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	361,658,792	23,517,989	338,140,803	0	0	0	0	0	0	0	0	0
10. Death benefits	149,475,474	15,277,785	134,197,689									
11. Matured endowments (excluding guaranteed annual pure endowments)	3,450,171	2,244,940	1,205,231									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	2,304,792	2,408	2,302,384									
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	48,598,182	7,161,261	41,436,921									
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds	5,953,379	388,483	5,564,896									
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	19,517,870	(14,968,777)	34,486,647									
20. Totals (Lines 10 to 19)	229,299,868	10,106,100	219,193,768	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	16,089,915	.0	16,089,915									XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0											
23. General insurance expenses	66,847,590	8,577,790	58,269,800									
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,539,962	532,223	8,007,739									
25. Increase in loading on deferred and uncollected premiums	(762,838)		(762,838)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	7,166,683	913,438	6,253,245	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	327,181,180	20,129,551	307,051,629	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	34,477,612	3,388,438	31,089,174	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Dividends to policyholders and refunds to members	47,247,835	8,646,769	38,601,066									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(12,770,223)	(5,258,331)	(7,511,892)	.0	.0	.0	.0	.0	.0	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,681,747)	(1,104,250)	(1,577,497)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(10,088,476)	(4,154,081)	(5,934,395)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	778,136	159,841	618,295									
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income .....	.0											
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	7,253,368	913,438	6,339,930									
2702. Change in SCA, LP & LLC Contingent Liability .....	.0											
2703. Trademark License Amortization .....	.0											
2798. Summary of remaining write-ins for Line 27 from overflow page	(86,685)	.0	(86,685)	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	7,166,683	913,438	6,253,245	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	3,151,695		3,151,695						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,714,578		2,714,578						
4. Amortization of Interest Maintenance Reserve (IMR)	86,633		86,633						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0								
6. Commissions and expense allowances on reinsurance ceded .....	.0								
7. Reserve adjustments on reinsurance ceded .....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0								
8.2 Charges and fees for deposit-type contracts .....	.0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	5,952,906	0	5,952,906	0	0	0	0	0	0
10. Death benefits	4,640,558		4,640,558						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0								
15. Surrender benefits and withdrawals for life contracts .....	.0								
16. Group conversions .....	.0								
17. Interest and adjustments on contract or deposit-type contract funds .....	.0								
18. Payments on supplementary contracts with life contingencies .....	.0								
19. Increase in aggregate reserves for life and accident and health contracts	930,772		930,772						
20. Totals (Lines 10 to 19)	5,571,330	0	5,571,330	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	.0								XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0								
23. General insurance expenses	246,216		246,216						
24. Insurance taxes, licenses and fees, excluding federal income taxes	94,005		94,005						
25. Increase in loading on deferred and uncollected premiums .....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0								
27. Aggregate write-ins for deductions	20,718	0	20,718	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	5,932,269	0	5,932,269	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	20,637	0	20,637	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	20,637	0	20,637	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	4,334		4,334						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	16,303	0	16,303	0	0	0	0	0	0
34. Policies/certificates in force end of year	5,533		5,533						
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income .....	.0								
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	20,718		20,718						
2702. Change in SCA, LP & LLC Contingent Liability .....	.0								
2703. Trademark License Amortization .....	.0								
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	20,718	0	20,718	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	3,924	3,924					
2. Considerations for supplementary contracts with life contingencies	53,927	XXX	XXX	XXX	XXX	53,927	XXX
3. Net investment income	346,613	141,093				95,292	110,228
4. Amortization of Interest Maintenance Reserve (IMR)	6,027	2,453				1,657	1,917
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	410,491	147,470	0	0	0	150,876	112,145
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	55,342	55,342					
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	739,097	739,097					
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	41,077	954					40,123
18. Payments on supplementary contracts with life contingencies	310,506					310,506	
19. Increase in aggregate reserves for life and accident and health contracts	(869,471)	(557,413)				(312,058)	
20. Totals (Lines 10 to 19)	276,551	237,980	0	0	0	(1,552)	40,123
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	(2)	(2)					
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	138,056	85,928					52,128
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,491	3,455					2,036
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	17,029	10,423	0	0	0	0	6,606
28. Totals (Lines 20 to 27)	437,125	337,784	0	0	0	(1,552)	100,893
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(26,634)	(190,314)	0	0	0	152,428	11,252
30. Dividends to policyholders and refunds to members	1,315	1,315					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(27,949)	(191,629)	0	0	0	152,428	11,252
32. Federal income taxes incurred (excluding tax on capital gains)	(5,869)	(40,242)				32,010	2,363
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(22,080)	(151,387)	0	0	0	120,418	8,889
34. Policies/certificates in force end of year	661	458				203	
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	0						
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	17,029	10,423					6,606
2702. Change in SCA, LP & LLC Contingent Liability	0						
2703. Trademark License Amortization	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	17,029	10,423	0	0	0	0	6,606

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0						
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	0						
4. Amortization of Interest Maintenance Reserve (IMR)	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	89,601,197						89,601,197
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	0						
20. Totals (Lines 10 to 19)	89,601,197	0	0	0	0	0	89,601,197
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	1,090,749						1,090,749
24. Insurance taxes, licenses and fees, excluding federal income taxes	198						198
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(89,609,104)						(89,609,104)
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,083,040	0	0	0	0	0	1,083,040
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,083,040)	0	0	0	0	0	(1,083,040)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,083,040)	0	0	0	0	0	(1,083,040)
32. Federal income taxes incurred (excluding tax on capital gains)	(227,438)						(227,438)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(855,602)	0	0	0	0	0	(855,602)
34. Policies/certificates in force end of year	1						1
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	0						
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	0						
2702. Change in SCA, LP & LLC Contingent Liability	0						
2703. Trademark License Amortization	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	19,210,367												19,210,367
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	14,469,136												14,469,136
4. Amortization of Interest Maintenance Reserve (IMR)	239,149												239,149
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	1,070,712									0			1,070,712
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	34,989,364	0	0	0	0	0	0	0	0	0	0	0	34,989,364
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	13,079,118												13,079,118
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	3,726,424												3,726,424
20. Totals (Lines 10 to 19)	16,805,542	0	0	0	0	0	0	0	0	0	0	0	16,805,542
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,954,122									0			1,954,122
22. Commissions and expense allowances on reinsurance assumed	0									0			
23. General insurance expenses	13,433,671												13,433,671
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,231,575												1,231,575
25. Increase in loading on deferred and uncollected premiums	4,396												4,396
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	1,465,526	0	0	0	0	0	0	0	0	0	0	0	1,465,526
28. Totals (Lines 20 to 27)	34,894,832	0	0	0	0	0	0	0	0	0	0	0	34,894,832
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	94,532	0	0	0	0	0	0	0	0	0	0	0	94,532
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	94,532	0	0	0	0	0	0	0	0	0	0	0	94,532
32. Federal income taxes incurred (excluding tax on capital gains)	19,853												19,853
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	74,679	0	0	0	0	0	0	0	0	0	0	0	74,679
34. Policies/certificates in force end of year	60,049												60,049
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income	0												
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	1,465,526												1,465,526
2702. Change in SCA, LP & LLC Contingent Liability	0												
2703. Trademark License Amortization	0												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,465,526	0	0	0	0	0	0	0	0	0	0	0	1,465,526

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,616,772,014	290,130,471	2,326,641,543	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	154,206,339	8,110,004	146,096,335									
3. Present value of disability claims incurred	395,581		395,581									
4. Tabular interest	108,973,407	7,554,803	101,418,604									
5. Tabular less actual reserve released	504,504		504,504									
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	(2,036,147)		(2,036,147)									
8. Totals (Lines 1 to 7)	2,878,815,698	305,795,278	2,573,020,420	0	0	0	0	0	0	0	0	0
9. Tabular cost	107,169,364	5,690,334	101,479,030									
10. Reserves released by death	84,196,024	13,927,236	70,268,788									
11. Reserves released by other terminations (net)	48,947,987	11,016,014	37,931,973									
12. Annuity, supplementary contract and disability payments involving life contingencies	2,315,868		2,315,868									
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	242,629,243	30,633,584	211,995,659	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,636,186,455	275,161,694	2,361,024,761	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	2,719,259,314	268,513,893	2,450,745,421									
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,566,949,693	268,513,893	2,298,435,800									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	94,172,297	0	94,172,297	0	0	0	0	0	0
2. Tabular net premiums or considerations	2,911,892		2,911,892						
3. Present value of disability claims incurred	1,045,735		1,045,735						
4. Tabular interest	4,316,115		4,316,115						
5. Tabular less actual reserve released	47,565		47,565						
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	102,493,604	0	102,493,604	0	0	0	0	0	0
9. Tabular cost	2,256,859		2,256,859						
10. Reserves released by death	3,526,614		3,526,614						
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	1,607,062		1,607,062						
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	7,390,535	0	7,390,535	0	0	0	0	0	0
15. Reserve December 31 of current year	95,103,069	0	95,103,069	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	6,770,032	4,270,030	0	0	0	2,500,002	0
2. Tabular net premiums or considerations	17,465	17,465					
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	265,982	138,465				127,517	
5. Tabular less actual reserve released	(55,683)	44,711				(100,394)	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	(70,013)	(70,013)					
8. Totals (Lines 1 to 7)	6,927,783	4,400,658	0	0	0	2,527,125	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	698,315	698,315					
12. Annuity, supplementary contract and disability payments involving life contingencies	312,163	(27,018)				339,181	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	1,010,478	671,297	0	0	0	339,181	0
15. Reserve December 31 of current year	5,917,305	3,729,361	0	0	0	2,187,944	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	543,785	543,785					
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....827,830	.....809,806
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....144,014,064	.....143,322,265
1.3	Bonds of affiliates	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated)	(b) .....1,218,900	.....1,209,030
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....23,110,936	.....23,589,105
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....6,304,706	.....6,280,603
4.	Real estate	(d) .....10,729,106	.....10,514,673
5	Contract loans .....	.....11,226,502	.....11,546,118
6	Cash, cash equivalents and short-term investments	(e) .....379,903	.....356,929
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....181,414,792	.....181,414,792
9.	Aggregate write-ins for investment income .....	.....604,792	.....604,792
10.	Total gross investment income	379,831,531	379,648,113
11.	Investment expenses		(g) .....17,437,059
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....1,118,572
13.	Interest expense		(h) .....25,835,563
14.	Depreciation on real estate and other invested assets		(i) .....2,261,290
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....46,652,484
17.	Net investment income (Line 10 minus Line 16)		332,995,629
DETAILS OF WRITE-INS			
0901.	Securities Lending Fee .....	.....307,549	.....307,549
0902.	Miscellaneous .....	.....297,243	.....297,243
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	604,792	604,792
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$2,056,350 accrual of discount less \$4,411,158 amortization of premium and less \$628,810 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$9,703,047 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$25,835,563 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$2,261,290 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	22,637	0	22,637	54,802	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	14,652,239	(1,396,433)	13,255,806	559,486	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	232,730	(65,123)	167,607	(185,933)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	83,861,537	(2,298,412)	81,563,125	(48,805,293)	808,001
2.21	Common stocks of affiliates	0	0	0	34,693,364	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	362,345	0	362,345		0
5.	Contract loans	(23,678)		(23,678)		
6.	Cash, cash equivalents and short-term investments	48,098		48,098		
7.	Derivative instruments	(58,808,309)		(58,808,309)	(716,049)	
8.	Other invested assets	0	(11,512,201)	(11,512,201)	(88,446,712)	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	40,347,599	(15,272,169)	25,075,430	(102,846,335)	808,001
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	.162,029		.162,029									
2. Deferred and accrued	3,729,220		3,729,220									
3. Deferred, accrued and uncollected:												
3.1 Direct	3,893,165		3,893,165									
3.2 Reinsurance assumed	0											
3.3 Reinsurance ceded	1,916		1,916									
3.4 Net (Line 1 + Line 2)	3,891,249	0	3,891,249	0	0	0	0	0	0	0	0	0
4. Advance	103,082		103,082									
5. Line 3.4 - Line 4	3,788,167	0	3,788,167	0	0	0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct	8,988,766		8,988,766									
6.2 Reinsurance assumed	0											
6.3 Reinsurance ceded	25,663		25,663									
6.4 Net	8,963,103	0	8,963,103	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	12,751,270	0	12,751,270	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	4,248,387	0	4,248,387	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	8,529,661		8,529,661									
9.2 Reinsurance assumed	0											
9.3 Reinsurance ceded	26,778		26,778									
9.4 Net (Line 7 - Line 8)	8,502,883	0	8,502,883	0	0	0	0	0	0	0	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	37,585,668	8,085,747	29,499,447	474								
10.2 Reinsurance assumed	0											
10.3 Reinsurance ceded	0											
10.4 Net	37,585,668	8,085,747	29,499,447	474	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	2,934,595		2,896,088							38,507		
12. Deferred and accrued	64,523,653	19	64,523,634									
13. Deferred, accrued and uncollected:												
13.1 Direct	67,529,470	19	67,153,157							376,294		
13.2 Reinsurance assumed	390,905		390,905									
13.3 Reinsurance ceded	462,127		124,340							337,787		
13.4 Net (Line 11 + Line 12)	67,458,248	19	67,419,722	0	0	0	0	0	0	38,507	0	0
14. Advance	3,815,256	57	3,739,944							75,255		
15. Line 13.4 - Line 14	63,642,992	(38)	63,679,778	0	0	0	0	0	0	(36,748)	0	0
16. Collected during year:												
16.1 Direct	186,280,274	72,527	158,762,766	3,450		3,151,695				24,289,836		
16.2 Reinsurance assumed	1,084,443		1,084,443									
16.3 Reinsurance ceded	6,574,134		1,462,574							5,111,560		
16.4 Net	180,790,583	72,527	158,384,635	3,450	0	3,151,695	0	0	0	19,178,276	0	0
17. Line 15 + Line 16.4	244,433,575	72,489	222,064,413	3,450	0	3,151,695	0	0	0	19,141,528	0	0
18. Prior year (uncollected + deferred and accrued - advance)	64,289,707	(23)	64,358,569	0	0	0	0	0	0	(68,839)	0	0
19. Renewal premiums and considerations:												
19.1 Direct	185,437,144	72,512	157,887,678	3,450		3,151,695				24,321,809		
19.2 Reinsurance assumed	1,285,343		1,285,343									
19.3 Reinsurance ceded	6,578,619		1,467,177							5,111,442		
19.4 Net (Line 17 - Line 18)	180,143,868	72,512	157,705,844	3,450	0	3,151,695	0	0	0	19,210,367	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	231,552,473	8,158,259	195,916,786	3,924	0	3,151,695	0	0	0	24,321,809	0	0
20.2 Reinsurance assumed	1,285,343	0	1,285,343	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	6,605,397	0	1,493,955	0	0	0	0	0	0	5,111,442	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	226,232,419	8,158,259	195,708,174	3,924	0	3,151,695	0	0	0	19,210,367	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	2,198,657		2,198,657									
22. All other	37,207,927	8,085,747	29,121,706	474								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	1,070,712									1,070,712		
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	1,070,712	0	0	0	0	0	0	0	0	1,070,712	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	1,070,712	0	0	0	0	0	0	0	0	1,070,712	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	1,070,712	0	0	0	0	0	0	0	0	1,070,712	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	7,333,766		6,288,478							1,045,288		
28. Single	0											
29. Renewal	10,710,269		9,801,437	(2)						908,834		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	18,044,035	0	16,089,915	(2)	0	0	0	0	0	1,954,122	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	6,751,059		1,071,762	3,430,884	101,176		11,354,881
2.	Salaries and wages	36,939,610	387,084	6,878,709	19,853,983	3,961,896		68,021,282
3.11	Contributions for benefit plans for employees	2,802,501		731,185	4,509,293	950,492		8,993,471
3.12	Contributions for benefit plans for agents	6,492,661		797,182				7,289,843
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	253,174		45,014	293,605	2,198		593,991
3.32	Other agent welfare	41,491		5,085	12,205			58,781
4.1	Legal fees and expenses	286,124		37,335	379,106	595,844		1,298,409
4.2	Medical examination fees	311,379		80,441				391,820
4.3	Inspection report fees	186,594		36,533				223,127
4.4	Fees of public accountants and consulting actuaries	78,602		6,044	1,194,637			1,279,283
4.5	Expense of investigation and settlement of policy claims	530,743	17,284	940,494	103,239			1,591,760
5.1	Traveling expenses	383,458		80,197	349,458	26,647		839,760
5.2	Advertising	359,264		67,586	1,081,997			1,508,847
5.3	Postage, express, telegraph and telephone	1,516,321		332,706	762,411	743		2,612,181
5.4	Printing and stationery	541,307		102,031	10,590			653,928
5.5	Cost or depreciation of furniture and equipment	598,292		76,309	168,519	1,201		844,321
5.6	Rental of equipment	195,552		25,242	132,053	67		352,914
5.7	Cost or depreciation of EDP equipment and software	2,022,975		298,361	2,626,145	659		4,948,140
6.1	Books and periodicals	22,641		3,266	7,194	45		33,146
6.2	Bureau and association fees	73,281		12,527	194,283	143		280,234
6.3	Insurance, except on real estate	288,635		50,479	922,013			1,261,127
6.4	Miscellaneous losses	19,247		4,377	173,529			197,153
6.5	Collection and bank service charges	579,216		68,299	676,088			1,323,603
6.6	Sundry general expenses	1,667,148		266,842	3,344,832	1,035,208		6,314,030
6.7	Group service and administration fees				44,639			44,639
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less \$ recovered)							0
7.3	Agency conferences other than local meetings	367,480		45,416				412,896
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses				11,089	9,956,534		9,967,623
9.2	Investment expenses not included elsewhere	328			1,018	103,408		104,754
9.3	Aggregate write-ins for expenses	5,027,361	167,960	797,921	6,593,451	700,798	0	13,287,491
10.	General expenses incurred	68,336,444	572,328	12,861,343	46,876,261	17,437,059	(b) 0	(a) 146,083,435
11.	General expenses unpaid Dec. 31, prior year	92,610,198		16,306,769	69,304,896	26,816,119		205,037,982
12.	General expenses unpaid Dec. 31, current year	87,669,296		17,237,639	60,150,052	22,374,651		187,431,638
13.	Amounts receivable relating to uninsured plans, prior year							0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	73,277,346	572,328	11,930,473	56,031,105	21,878,527	0	163,689,779
DETAILS OF WRITE-INS								
09.301.	Equipment and software maintenance	4,424,625		902,148	3,325,395	76,945		8,729,113
09.302.	Consulting	602,736	167,960	(104,227)	3,268,056	623,853		4,558,378
09.303.	.....						
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,027,361	167,960	797,921	6,593,451	700,798	0	13,287,491

(a) Includes management fees of \$ 7,576,214 to affiliates and \$ 2,001,798 to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;
5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes				1, 107, 276		1, 107, 276
2.	State insurance department licenses and fees	1, 252, 114	146, 955				1, 399, 069
3.	State taxes on premiums	1, 970, 051	288, 913				2, 258, 964
4.	Other state taxes, including \$ for employee benefits	1, 990, 387	240, 478	339, 608	486		2, 570, 959
5.	U.S. Social Security taxes	2, 889, 500	492, 123	7, 558, 250	10, 810		10, 950, 683
6.	All other taxes	537, 685	63, 106				600, 791
7.	Taxes, licenses and fees incurred	8, 639, 737	1, 231, 575	7, 897, 858	1, 118, 572	0	18, 887, 742
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	(379, 455)	(44, 764)		1, 145, 849		721, 630
9.	Taxes, licenses and fees unpaid Dec. 31, current year	2, 095, 985	245, 997		1, 145, 849		3, 487, 831
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	6, 164, 297	940, 814	7, 897, 858	1, 118, 572	0	16, 121, 541

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	2,198,656	0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	37,207,453	
4. Applied to provide paid-up annuities	474	
5. Total Lines 1 through 4	39,406,583	0
6. Paid in cash	7,829,271	
7. Left on deposit	3,685,883	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	50,921,737	0
10. Amount due and unpaid	200,000	
11. Provision for dividends or refunds payable in the following calendar year	31,972,000	
12. Terminal dividends	4,660,500	
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	36,832,500	0
16. Total from prior year	40,505,087	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	47,249,150	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.5%, 01-59	4,455,961	3,179,509	1,276,452		
0100002. AE 3%, 41-66	2,378,256		2,378,256		
0100003. AM (5) 3.5%, 01-62	9,890,634		9,890,634		
0100004. STD IND 3.5%, 07-67	6,760,855	6,760,855			
0100005. 41 CSO 3.5%, 32-67	185,297,421		185,297,421		
0100006. 41 CSO 3% CRVM, 48-66	4,684,783		4,684,783		
0100007. 41 CSO 3%, 47-67	622,260		622,260		
0100008. 41 CSO 2.5% CRVM, 48-65	8,544,703		8,544,703		
0100009. 41 CSO 2.5%, 43-66	14,054,499		14,054,499		
0100010. 41 CSO 2.25%, 50-57	207,138		207,138		
0100011. 41 STD IND 3.5%, 56-71	626,328	626,328			
0100012. 41 STD IND 3% CRVM, 57	78,673	78,673			
0100013. 41 STD IND 3%, 46-88	43,129,413	43,128,138	1,275		
0100014. 41 STD IND 2.5%, 48-67	213,507,914	213,506,739	1,175		
0100015. 58 CSO/CET 6%, 83-86	68,467,641		68,467,641		
0100016. 58 CSO/CET 5.5%, 80-85	29,539,466		29,539,466		
0100017. 58 CSO/CET 4.5% CRVM, 83-89	134,038,002		134,038,002		
0100018. 58 CSO/CET 4.5%, 79-88	91,339,843		91,339,843		
0100019. 58 CSO/CET 4% CRVM, 79-88	4,184,259		4,184,259		
0100020. 58 CSO/CET 4%, 75-88	71,839,797		71,839,797		
0100021. 58 CSO/CET 3.5% CRVM, 77-88	115,184		115,184		
0100022. 58 CSO/CET 3.5%, 61-88	230,080,697		230,080,697		
0100023. 58 CSO/CET 3% CRVM, 65-77	740,811		740,811		
0100024. 58 CSO/CET 3%, 65-84	16,684,857		16,684,857		
0100025. 58 CSO/CET 2.5% CRVM, 77-84	34,969,718		34,969,718		
0100026. 58 CSO/CET 2.5%, 62-88	60,112,042		60,112,042		
0100027. 60 CSG 6%, 83-86	728,662				728,662
0100028. 60 CSG 5.5%, 87-92	12,049,727				12,049,727
0100029. 60 CSG 5.0%, 93-94	3,354,162				3,354,162
0100030. 60 CSG 4.5%, 80-82, 92-20	71,497,769				71,497,769
0100031. 60 CSG 3%, 55-60	5,697,214		129,103		5,568,111
0100032. 61 CSI/CJET 2.5%, 67-82	7,226,350	7,226,350			
0100033. 80 CSO/CET 6% CRVM, 83-86	11,463,239		11,463,239		
0100034. 80 CSO/CET 5.5% CRVM, 87-92	210,897,244		210,897,244		
0100035. 80 CSO/CET 5.5%, 87-92	53,625,409		53,625,409		
0100036. 80 CSO/CET 5% CRVM, 88-89, 93-94	80,421,840		80,421,840		
0100037. 80 CSO/CET 5%, 88-89, 93-94	40,904,062		40,904,062		
0100038. 80 CSO/CET 4.5% CRVM, 57-05	596,646,256		596,646,256		
0100039. 80 CSO/CET 4.5%, 90-05	136,957,283		136,957,283		
0100040. 80 CSO/CET 4% CRVM, 89-02	56,035,256		56,035,256		
0100041. 80 CSO/CET 4%, 88-01	8,465,298		8,465,298		
0100042. 2001 CSO 4.5% CRVM, 05	25,571,072		25,571,072		
0100043. 2001 CSO 4% CRVM, 06-12	351,378,556		351,378,556		
0100044. 2001 CSO 3.5% CRVM, 13-20	167,359,721		167,359,721		
0100045. 2001 CSO 3.5% VM-20NPR, 20	4,230,850		4,230,850		
0100046. 2017 CSO 3.5% CRVM, 17-20	8,119		8,119		
0199997. Totals (Gross)	3,080,869,244	274,506,592	2,713,164,221	0	93,198,431
0199998. Reinsurance ceded	375,924,666		375,924,666		
0199999. Life Insurance: Totals (Net)	2,704,944,578	274,506,592	2,337,239,555	0	93,198,431
0200001. 71 IAM 7% PROJ. SCALE B IMMEDIATE	489	XXX	489	XXX	
0200002. 71 IAM 7.5% IMMEDIATE	28,570	XXX	28,570	XXX	
0200003. 83a 8.25% PROJ. SCALE G IMMEDIATE	88,951	XXX	88,951	XXX	
0200004. 83a 7.75% PROJ. SCALE G IMMEDIATE	18,966	XXX	18,966	XXX	
0200005. 83a 7.4% PROJ. SCALE G IMMEDIATE	2,811	XXX	2,811	XXX	
0200006. 83a 7.25% PROJ. SCALE G IMMEDIATE	87,188	XXX	87,188	XXX	
0200007. 83a 6.75% PROJ. SCALE G IMMEDIATE	272,697	XXX	272,697	XXX	
0200008. 83a 6.7% PROJ. SCALE G IMMEDIATE	27,451	XXX	27,451	XXX	
0200009. 83a 6.2% PROJ. SCALE G IMMEDIATE	26,715	XXX	26,715	XXX	
0200010. 83a 7% IMMEDIATE	449	XXX	449	XXX	
0200011. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	189,208	XXX	189,208	XXX	
0200012. ANNUITY 2000 IAM 6% PROJ. SCALE G	7,122	XXX	7,122	XXX	
0200013. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	87,443	XXX	87,443	XXX	
0200014. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	198,586	XXX	198,586	XXX	
0200015. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	5,188	XXX	5,188	XXX	
0200016. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	39,308	XXX	39,308	XXX	
0200017. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	12,059	XXX	12,059	XXX	
0200018. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	88,959	XXX	88,959	XXX	
0200019. ANNUITY PURCHASE FUNDS DEFERRED	2,738,993	XXX	2,738,993	XXX	
0200020. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	201,598	XXX	201,598	XXX	
0200021. ACCUM FOR DEF AT 3.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	87,518	XXX	87,518	XXX	
0200022. ACCUM FOR DEF AT 3%; ULT BASIS a-1949 2.5% PROJ 30 YRS	4,558	XXX	4,558	XXX	
0200023. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	152,909	XXX	152,909	XXX	
0200024. DEFERRED 6% CARVM : 83a 3%	4,642	XXX	4,642	XXX	
0200025. DEFERRED 5.75% CARVM : 83a 3%	13,263	XXX	13,263	XXX	
0200026. DEFERRED 5.5% CARVM : 83a 3%	49,560	XXX	49,560	XXX	
0200027. DEFERRED 5.25% CARVM : 83a 3%	333,646	XXX	333,646	XXX	
0200028. DEFERRED 4% CARVM : 83a 3%	142,674	XXX	142,674	XXX	
0200029. 3.5% DEFERRED FLEXIBLE	247,617	XXX	247,617	XXX	
0200030. 3.5% DEFERRED	1,128	XXX	1,128	XXX	
0200031. 6%/5/4% DEFERRED FLEXIBLE	68,226,472	XXX	68,226,472	XXX	
0200032. 5.5%/2/5%/3/4% DEFERRED FLEXIBLE	63,131	XXX	63,131	XXX	
0200033. 4%/10/3.5% DEFERRED FLEXIBLE	3,577,207	XXX	3,577,207	XXX	
0200034. 71 GAM 6% IMMEDIATE	84,205	XXX		XXX	84,205
0200035. 83 GAM 6% IMMEDIATE	2,751,630	XXX		XXX	2,751,630
0299997. Totals (Gross)	79,862,911	XXX	77,027,076	XXX	2,835,835
0299998. Reinsurance ceded	74,979,960	XXX	72,144,125	XXX	2,835,835
0299999. Annuities: Totals (Net)	4,882,951	XXX	4,882,951	XXX	0
0300001. a-1949 2.5%, PROJ. 30 YEARS	2,022		2,022		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300002. 55 AA 4%	4,293		4,293		
0300003. 71 IAM 7.5%	18,099		18,099		
0300004. 71 IAM 7%, PROJ. SCALE B	8,992		8,992		
0300005. 83a 7.5%	31,675		31,675		
0300006. 83a 8.25%, PROJ. SCALE G	27,813		27,813		
0300007. 83a 7.75%, PROJ. SCALE G	70,190		70,190		
0300008. 83a 7.4%, PROJ. SCALE G	6,822		6,822		
0300009. 83a 7.25%, PROJ. SCALE G	28,137		28,137		
0300010. 83a 6.75%, PROJ. SCALE G	77,629		77,629		
0300011. 83a 6.7%, PROJ. SCALE G	28,472		28,472		
0300012. 83a 6.2%, PROJ. SCALE G	45,374		45,374		
0300013. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	50,188		50,188		
0300014. ANNUITY 2000 IAM 6%, PROJ. SCALE G	13,596		13,596		
0300015. ANNUITY 2000 IAM 5.75%, PROJ. SCALE G	1,365		1,365		
0300016. ANNUITY 2000 IAM 5.5%, PROJ. SCALE G	13,987		13,987		
0300017. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	501,500		501,500		
0300018. ANNUITY 2000 IAM 3.10%, NO PROJ.	75,006		75,006		
0300019. ANNUITY 2000 IAM 3.05%, NO PROJ.	7,769		7,769		
0300020. ANNUITY 2000 IAM [2.50%-2.75%), NO PROJ.	38,098		38,098		
0300021. 2012 IAR 4.00%	20,559		20,559		
0300022. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%)18-19	7,492		7,492		
0300023. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%)20	9,343		9,343		
0399997. Totals (Gross)	1,088,421	0	1,088,421	0	0
0399998. Reinsurance ceded	54,067		54,067		
0399999. SCWLC: Totals (Net)	1,034,354	0	1,034,354	0	0
0400001. INTERCO DI & 41 CSO 2.5%	41,288	14	41,274		
0400002. INTERCO DI & 41 STD IND 2.5%	74,963	74,963			
0400003. 59 ADB & 58 CSO/CET 3%	34,927		34,927		
0400004. 59 ADB & 58 CSO/CET 2.5%	719,270		719,270		
0400005. 59 ADB & 61 CSI 2.5%	145,723	145,723			
0400006. 59 ADB & 80 CSO/CET 4.5%	414		414		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,408,578		2,408,578		
0499997. Totals (Gross)	3,425,163	220,700	3,204,463	0	0
0499998. Reinsurance ceded	35,425		35,425		
0499999. Accidental Death Benefits: Totals (Net)	3,389,738	220,700	3,169,038	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	245,567	245,396	171		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,592,398	61	1,592,337		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	218,334		218,334		
0500004. 75% 30-31 MET & 61 CSI 2.5%	188,945	188,945			
0500005. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	23		23		
0500006. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	118,077		118,077		
0500007. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	620,404		620,404		
0500008. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	20,312		20,312		
0500009. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	724		724		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5%	1,761,293		1,761,293		
0500011. 52 BEN 5, PERIOD 2 3.5%	18,668				18,668
0500012. 52 INTERCO DISA 4.5%	7,729		7,729		
0500013. SPECIAL - RELATED TO PREMIUM	48,520		48,520		
0599997. Totals (Gross)	4,840,994	434,402	4,387,924	0	18,668
0599998. Reinsurance ceded	141,505		141,505		
0599999. Disability-Active Lives: Totals (Net)	4,699,489	434,402	4,246,419	0	18,668
0600001. 26 CLASS (3) 2.5%	4,607		4,607		
0600002. 52 BEN 5, PERIOD 2 3.5%	3,634,540		3,634,540		
0600003. 52 BEN 5, PERIOD 2 2.5%	18,251,112		16,365,142		1,885,970
0699997. Totals (Gross)	21,890,259	0	20,004,289	0	1,885,970
0699998. Reinsurance ceded	3,634,540		3,634,540		
0699999. Disability-Disabled Lives: Totals (Net)	18,255,719	0	16,369,749	0	1,885,970
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,737,206,829	275,161,694	2,366,942,066	0	95,103,069

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [X] No []

If so, state:

4.1

Amount of insurance?

\$82,926

4.2

Amount of reserve?

\$75,008

4.3

Basis of reserve:

AE 3.5%

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,905,279										600		1,904,679
2. Additional contract reserves (b)	279,528,640										16,765		279,511,875
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	281,433,919	0	0	0	0	0	0	0	0	0	17,365	0	281,416,554
8. Reinsurance ceded	23,514,304										17,365		23,496,939
9. Totals (Net)	257,919,615	0	0	0	0	0	0	0	0	0	0	0	257,919,615
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	14,006,063										583,856		13,422,207
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	14,006,063	0	0	0	0	0	0	0	0	0	583,856	0	13,422,207
15. Reinsurance ceded	583,856										583,856		0
16. Totals (Net)	13,422,207	0	0	0	0	0	0	0	0	0	0	0	13,422,207
17. TOTAL (Net)	271,341,822	0	0	0	0	0	0	0	0	0	0	0	271,341,822
18. TABULAR FUND INTEREST	11,701,127										0		11,701,127
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008, 2001 CSO for policies issued between 2009 and 2019, and 2017 CSO for policies issued after 2019. Interest is based on the required statutory valuation rate ranging from 3.5% to 6.0%.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	229,291,346	0	0	3,215,278	203,275,683	22,800,385
2. Deposits received during the year	12,102,327			455,205	4,235,330	7,411,792
3. Investment earnings credited to the account	6,128,116			82,670	5,924,300	121,146
4. Other net change in reserves	0			0	0	0
5. Fees and other charges assessed	0			0	0	0
6. Surrender charges	0			0	0	0
7. Net surrender or withdrawal payments	26,070,261			670,431	16,351,758	9,048,072
8. Other net transfers to or (from) Separate Accounts	0			0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	221,451,528	0	0	3,082,722	197,083,555	21,285,251
10. Reinsurance balance at the beginning of the year	(24,632,514)	0	0	(461,955)	(23,934,555)	(236,004)
11. Net change in reinsurance assumed	0			0	0	
12. Net change in reinsurance ceded	(745,587)			(48,646)	(698,632)	1,691
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(23,886,927)	0	0	(413,309)	(23,235,923)	(237,695)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	197,564,601	0	0	2,669,413	173,847,632	21,047,556

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	10,870,474	10,075,768	13,500				781,206				
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	10,870,474	10,075,768	13,500	0	0	0	781,206	0	0	0	0
2. In course of settlement:											
2.1 Resisted	0										
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	40,277,551	7,769,061	29,188,809								3,319,681
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	1,139,834		211,540								928,294
2.24 Net	39,137,717	7,769,061	(b) 28,977,269	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 2,391,387
3. Incurred but unreported:											
3.1 Direct	6,455,968	29,103	4,282,898								2,143,967
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	735,921		88,000								647,921
3.4 Net	5,720,047	29,103	(b) 4,194,898	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 1,496,046
4. TOTALS											
4.1 Direct	57,603,993	17,873,932	33,485,207	0	0	0	781,206	0	0	0	5,463,648
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,875,755	0	299,540	0	0	0	0	0	0	0	1,576,215
4.4 Net	55,728,238	(a) 17,873,932	(a) 33,185,667	0	0	0	(a) 781,206	0	0	0	3,887,433

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$10,075,768 in Column 2, \$13,500 in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$1,387,619

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	255,367,349	17,610,683	128,889,656	55,342	310,506		4,289,788	89,601,197			14,610,177
1.2 Reinsurance assumed	1,138,885		1,138,885								
1.3 Reinsurance ceded	4,756,218		2,818,150								1,938,068
1.4 Net (d)	251,750,016	17,610,683	127,210,391	55,342	310,506	0	4,289,788	89,601,197	0	0	12,672,109
2. Liability December 31, current year from Part 1:											
2.1 Direct	57,603,993	17,873,932	33,485,207	0	0	0	781,206	0	0	0	5,463,648
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	1,875,755	0	299,540	0	0	0	0	0	0	0	1,576,215
2.4 Net	55,728,238	17,873,932	33,185,667	0	0	0	781,206	0	0	0	3,887,433
3. Amounts recoverable from reinsurers December 31, current year	125,966		10,942								115,024
4. Liability December 31, prior year:											
4.1 Direct	46,336,692	17,959,483	22,876,448	0	0	0	430,436	0	0	0	5,070,325
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,674,802	0	93,000	0	0	0	0	0	0	0	1,581,802
4.4 Net	44,661,890	17,959,483	22,783,448	0	0	0	430,436	0	0	0	3,488,523
5. Amounts recoverable from reinsurers December 31, prior year	226,760		103,637								123,123
6. Incurred Benefits											
6.1 Direct	266,634,650	17,525,132	139,498,415	55,342	310,506	0	4,640,558	89,601,197	0	0	15,003,500
6.2 Reinsurance assumed	1,138,885	0	1,138,885	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	4,856,377	0	2,931,995	0	0	0	0	0	0	0	1,924,382
6.4 Net	262,917,158	17,525,132	137,705,305	55,342	310,506	0	4,640,558	89,601,197	0	0	13,079,118

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$2,139,323 in Line 1.1, \$2,139,323 in Line 1.4.
\$2,244,939 in Line 6.1, and \$2,244,939 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$1,218,024 in Line 1.1, \$1,218,024 in Line 1.4.
\$1,205,231 in Line 6.1, and \$1,205,231 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0		0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0		0
2.2 Common stocks	269,365,481	372,477,258	103,111,777
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0		0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0		0
4.2 Properties held for the production of income	0		0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0		0
6. Contract loans	0		0
7. Derivatives (Schedule DB)	0		0
8. Other invested assets (Schedule BA)	138,632,996	161,310,396	22,677,400
9. Receivables for securities	0		0
10. Securities lending reinvested collateral assets (Schedule DL)	0		0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	407,998,477	533,787,654	125,789,177
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	0		0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0		0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0		0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0
18.2 Net deferred tax asset	30,028,236	20,573,891	(9,454,345)
19. Guaranty funds receivable or on deposit	0		0
20. Electronic data processing equipment and software	25,076,745	30,995,435	5,918,690
21. Furniture and equipment, including health care delivery assets	8,144,306	9,758,243	1,613,937
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	2,095,975	789,829	(1,306,146)
24. Health care and other amounts receivable	137,988	93,530	(44,458)
25. Aggregate write-ins for other than invested assets	117,318,773	117,582,363	263,590
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	590,800,500	713,580,945	122,780,445
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0		0
28. Total (Lines 26 and 27)	590,800,500	713,580,945	122,780,445
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Trademark License Agreement	95,200,007	98,600,003	3,399,996
2502. Prepaid expense	22,118,766	18,982,360	(3,136,406)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	117,318,773	117,582,363	263,590

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2020</u>	<u>2019</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	100,562,683	158,844,716
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	100,562,683	158,844,716
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	5,657,741,238	5,427,983,784
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	5,657,741,238	5,427,983,784

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8)

The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9)

The Company utilizes customized call and put options to hedge market volatility related to the S&P 500 index . At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses.
- (10)

Anticipated investment income is not a factor in calculating deficiency reserves.
- (11)

Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12)

The Company has not changed its capitalization policy from the prior year.
- (13)

The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14)

The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

–

the length of time and the extent to which the fair value is below the book/adjusted carry value;

–

the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

–

for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

–

for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

–

for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

–

for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any accounting changes in 2020.

Effective January 1, 2019, the Company changed its deferred tax assets admission calculation related to clarification updates to Statement of Statutory Accounting Principles 101 - Income Taxes, Exhibit A - Implementation Question and Answers, in the Accounting Practices & Procedures Manual. The Company has recorded a \$2.1 million increase to surplus as a result of the change in application of the admission criteria through the Cumulative Effect of Changes in Accounting Principles on the Summary of Operations.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA, BACV, gross of the admitted goodwill
Gerber Life Insurance Company	12/31/2018	1,257,273,773	528,082,453	487,082,458	94,554,724	48.8 %

B. Statutory Merger. None.

C. Assumption Reinsurance. None.

D. Impairment Loss. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2020 were:

Farm Loans	None
City Loans	3.70% and 3.70%
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	57,917,086	—	57,917,086
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	68,898,357	—	68,898,357
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(4) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(5) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(6) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(7) Mortgage Loans Derecognized as a Result of Foreclosure. None

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2020, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

- (3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2020, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
466247-ZQ-9	2,889,112	2,872,451	16,661	2,872,451	2,872,678	06/30/2020
Total	XXX	XXX	16,661	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2020:
- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|---------|
| 1. Less than 12 Months | 66,268 |
| 2. 12 Months or Longer | 112,536 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|------------|
| 1. Less than 12 Months | 9,475,811 |
| 2. 12 Months or Longer | 23,787,274 |
- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2020, the Company has loaned \$66.0 million and \$24.6 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2019, the Company had loaned \$77.6 million and \$53.0 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

- (1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2020 and 2019, the Company did not non-admit any portion of the loaned securities.
- (2) Not Applicable.
- (3) Collateral Received
- a. Aggregate Amount Collateral Received
- | | |
|--------------------------------|-------------------|
| | (1)
Fair Value |
| 1. Securities Lending | |
| (a) Open | 92,534,676 |
| (b) 30 Days or Less | — |
| (c) 31 to 60 Days | — |
| (d) 61 to 90 Days | — |
| (e) Greater Than 90 Days | — |
| (f) Subtotal | 92,534,676 |
| (g) Securities Received | — |
| (h) Total Collateral Received | 92,534,676 |
| 2. Dollar Repurchase Agreement | |
| (a) Open | — |
| (b) 30 Days or Less | — |
| (c) 31 to 60 Days | — |
| (d) 61 to 90 Days | — |
| (e) Greater Than 90 Days | — |
| (f) Subtotal | — |
| (g) Securities Received | — |
| (h) Total Collateral Received | — |
- b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$67.4 million and \$25.1 million in the general and separate accounts, respectively.
- c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.
- (4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an

unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2020 and 2019.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	71,661,941	71,661,838
(c) 31 to 60 Days	99,976	99,842
(d) 61 to 90 Days	799,244	796,623
(e) 91 to 120 Days	1,997,262	1,995,854
(f) 121 to 180 Days	2,901,965	2,898,040
(g) 181 to 365 Days	1,599,258	1,600,085
(h) 1 to 2 years	6,700,000	6,706,469
(i) 2 to 3 years	—	—
(j) Greater than 3 years	6,775,925	6,775,925
(k) Subtotal	92,535,571	92,534,676
(l) Securities Received	—	—
(m) Total Collateral Reinvested	92,535,571	92,534,676
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2020, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$67.5 million and \$25.1 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate

- (1) The Company did not recognize impairment losses on real estate during the statement periods.
- (2) The Company does not have any property classified as held for sale at December 31, 2020.
- (3) The Company did not experience changes to a plan of sale in investment in real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Low Income Housing Tax Credit Property Investments. No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	67,405,063	—	25,130,508	—	92,535,571	133,511,469	(40,975,898)	—	92,535,571	0.786 %	0.828 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
j. On deposit with states	5,851,600	—	—	—	5,851,600	5,854,351	(2,751)	—	5,851,600	0.050 %	0.052 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
m. Pledged as collateral not captured in other categories	34,220,000	—	—	—	34,220,000	41,680,000	(7,460,000)	—	34,220,000	0.291 %	0.306 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	107,476,663	—	25,130,508	—	132,607,171	181,045,820	(48,438,649)	—	132,607,171	1.127 %	1.186 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Cash Collateral for Derivatives	34,220,000	—	—	—	34,220,000	41,680,000	(7,460,000)	34,220,000	0.291 %	0.306 %
Total	34,220,000	—	—	—	34,220,000	41,680,000	(7,460,000)	34,220,000	0.291 %	0.306 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000 %	0.000 %
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	8,964,154	8,955,160	0.084 %	0.089 %
b. Schedule D, Part 1	15,650,183	15,658,280	0.147 %	0.156 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	42,790,726	42,790,726	0.402 %	0.426 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	67,405,063	67,404,166	0.637 %	0.675 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	25,130,508	25,130,508	2.099 %	2.099 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	25,130,508	25,130,508	2.099 %	2.099 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	67,547,313	1.562 %
v. Recognized Obligation to Return Collateral Asset	25,130,508	2.099 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	4,401,022	—	4,401,022

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	(41,108,018)	—	(41,108,018)

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	—	—	—	—	—	—
(2) LB&SS - AC	1	1	1,000,000	1,000,000	1,000,000	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	1	1	1,000,000	1,000,000	1,000,000	1,000,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	4	—
Aggregate Amount of Investment Income	167,621	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

Description	Amount of Impairment
FT. WASHINGTON PRIVATE EQUITY II LP	\$2,270,720
FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III-B LP	1,981,940
Energy Recap and Restruct Fund	1,197,800
SUNDANCE LAFRONTERA HOLDINGS, LP	1,097,421
EnCap Energy Capital Fund IX	909,363
FT. WASHINGTON PRIVATE EQUITY III LP	764,268
309 HOLDINGS, LLC	475,826
FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III LP	418,376
REGIMENT CAPITAL SSF V LP	362,882
ABRY ADVANCED SECURITIES FUND IV	353,811
Core Innovation Capital III LP	254,588
ABRY ADVANCED SECURITIES FUND II LP	248,664
PROVIDENCE EQUITY PRTNs VI L.P.	237,513
SNOW PHIPPS II LP	235,029
Hark Capital I FUND LP	143,956
Cintrifuse Syndicate Fund II Syndicate Fund II LLC	134,654
PROVIDENCE EQUITY PRTNs V L.P	134,360
ABRY SENIOR EQUITY II LP	112,637
TRI-STATE GROWTH CAPITAL FND I	68,357
AUDAX III PRIVATE EQUITY FUND	38,387
EUROPEAN STRATEGIC PARTNERS I LP	32,786
QCA FIRST FUND V	30,767
ABRY ADVANCED SECURITIES FUND LP	8,097
Total	\$11,512,202

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company entered into put and call options to hedge the market value risk in the broad equity market. Hedging this risk reduces the economic sensitivity to equity market valuation decreases. The discussion of the accounting policies, risks, and objectives are in note 1C. The net loss recognized in unrealized gains and losses in the reporting period related to the options was \$(738,829). The net loss recognized in net income within realized gains and losses during the reporting period related to the options was \$(58,785,099). The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company’s behalf. The posted amount is equal to the difference between the net positive fair value of the option and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the option is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2020, \$34,220,000 cash collateral has been posted by the Company.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	260,350,031	9,141,716	269,491,747	246,001,052	10,343,292	256,344,344	14,348,979	(1,201,576)	13,147,403
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	260,350,031	9,141,716	269,491,747	246,001,052	10,343,292	256,344,344	14,348,979	(1,201,576)	13,147,403
(d) Deferred Tax Assets Nonadmitted	30,028,236	—	30,028,236	20,573,891	—	20,573,891	9,454,345	—	9,454,345
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	230,321,795	9,141,716	239,463,511	225,427,161	10,343,292	235,770,453	4,894,634	(1,201,576)	3,693,058
(f) Deferred Tax Liabilities	120,664,121	32,225,850	152,889,971	101,138,690	40,092,247	141,230,937	19,525,431	(7,866,397)	11,659,034
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	109,657,674	(23,084,134)	86,573,540	124,288,471	(29,748,955)	94,539,516	(14,630,797)	6,664,821	(7,965,976)

2.

	As of End of Current Period			12/31/2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	9,141,716	9,141,716	—	9,934,176	9,934,176	—	(792,460)	(792,460)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	77,431,824	—	77,431,824	84,605,340	—	84,605,340	(7,173,516)	—	(7,173,516)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	77,431,824	—	77,431,824	84,605,340	—	84,605,340	(7,173,516)	—	(7,173,516)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	730,625,208	XXX	XXX	716,334,345	XXX	XXX	14,290,863
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	152,889,971	—	152,889,971	140,821,821	409,116	141,230,937	12,068,150	(409,116)	11,659,034
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	230,321,795	9,141,716	239,463,511	225,427,161	10,343,292	235,770,453	4,894,634	(1,201,576)	3,693,058

3.

	2020	2019
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	912.377	932.121
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	6,372,897,377	6,151,150,963

4.

	As of End of Current Period		12/31/2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	260,350,031	9,141,716	246,001,052	10,343,292	14,348,979	(1,201,576)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	15.46 %	3.39 %	19.61 %	3.88 %	(4.15)%	(0.49)%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	230,321,795	9,141,716	225,427,161	10,343,292	4,894,634	(1,201,576)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	17.39 %	3.82 %	21.32 %	4.21 %	(3.93)%	(0.39)%

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2019	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	(21,593,195)	25,235,768	(46,828,963)
(b) Foreign	248,668	287,272	(38,604)
(c) Subtotal	(21,344,527)	25,523,040	(46,867,567)
(d) Federal income tax on net capital gains	4,556,278	(2,102,739)	6,659,017
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	(16,788,249)	23,420,301	(40,208,550)
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	55,662,457	51,726,775	3,935,682
(4) Investments	34,703,778	38,324,733	(3,620,955)
(5) Deferred acquisition costs	18,160,054	17,844,895	315,159
(6) Policyholder dividends accrual	7,692,824	4,746,018	2,946,806
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	113,403,801	102,258,649	11,145,152
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	26,307,118	26,927,385	(620,267)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	4,419,999	4,172,597	247,402
(99) Subtotal	260,350,031	246,001,052	14,348,979
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	30,028,236	20,573,891	9,454,345
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	230,321,795	225,427,161	4,894,634
(e) Capital:			
(1) Investments	9,141,716	10,343,292	(1,201,576)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	9,141,716	10,343,292	(1,201,576)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	9,141,716	10,343,292	(1,201,576)
(i) Admitted deferred tax assets (2d + 2h)	239,463,511	235,770,453	3,693,058
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	109,135,890	88,394,960	20,740,930
(2) Fixed assets	372,566	76,698	295,868
(3) Deferred and uncollected premium	8,056,991	8,353,103	(296,112)
(4) Policyholder reserves	3,098,674	4,286,204	(1,187,530)
(5) Other (including items <5% of total ordinary tax liabilities)	—	27,725	(27,725)
(99) Subtotal	120,664,121	101,138,690	19,525,431
(b) Capital:			
(1) Investments	32,225,850	40,092,247	(7,866,397)
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	32,225,850	40,092,247	(7,866,397)
(c) Deferred tax liabilities (3a99 + 3b99)	152,889,971	141,230,937	11,659,034
4 Net deferred tax assets/liabilities (2i - 3c)	86,573,540	94,539,516	(7,965,976)

D. Among the more significant book to tax adjustments were the following:

	12/31/2020	Effective Tax Rate
Provision computed at statutory rate	\$ 20,038,893	21.00 %
Dividends received deduction	(1,061,776)	(1.11)%
Tax credits	(1,447,072)	(1.52)%
Other invested assets and nonadmitted change	2,403,297	2.52 %
Other	(10,064,180)	(10.54)%
Total statutory income taxes	\$ 9,869,162	10.35 %
Federal and foreign income taxes incurred	\$ (16,788,249)	(17.59)%
Change in net deferred income taxes	26,657,411	27.94 %
Total statutory income taxes	\$ 9,869,162	10.35 %

	12/31/2019	Effective Tax Rate
Provision computed at statutory rate	\$ 39,544,328	21.00 %
Dividends received deduction	(1,878,610)	(1.00)%
Tax credits	(2,832,465)	(1.50)%
Other invested assets and nonadmitted change	125,349,056	66.57 %
Other	(5,384,923)	(2.86)%
Total statutory income taxes	\$ 154,797,386	82.21 %
Federal and foreign income taxes incurred	\$ 23,420,300	12.44 %
Change in net deferred income taxes	131,377,086	69.77 %
Total statutory income taxes	\$ 154,797,386	82.21 %

E. At December 31, 2020, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2020	\$ 15,902,546
2019	\$ 3,849,352
2018	\$ 100,907,264

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2020, the Company has a receivable/(payable) of \$32,092,212.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. As of December 31, 2020, the Company had a liability for federal tax loss contingencies of \$2,890,849. An estimate of the amount of any increase in the Company's liability related to any federal tax loss contingencies during the twelve month period ending December 31, 2020 cannot be made.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

In September 2020, the Company entered into a Pension Risk Transfer agreement with its subsidiary, Western-Southern Life Assurance Company. Refer to Note 12(A)14 for more detail.

In December 2020, the Company paid a \$50.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

At December 31, 2020 and 2019, the Company had \$103.9 million and \$131.9 million respectively, invested in the Touchstone Funds, which are mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2020 and 2019, the Company had \$560.2 million and \$509.4 million respectively, invested in various private equity and private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2020 and 2019, the Company had \$888.6 million and \$897.6 million respectively, invested in WS Real Estate Holdings, LLC, which is a holding company managed by Eagle Realty Group, LLC, an indirect subsidiary of the Company.

In November 2019, the Company paid a \$93.9 million capital contribution to its subsidiary, Gerber Life Insurance Company. The contribution was in the form of stock.

In November 2019, the Company paid a \$30.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of stock.

In February 2019, the Company paid a \$100.0 million capital contribution to its subsidiary, Gerber Life Insurance Company. The contribution was in the form of \$99.8 million in bonds and \$0.2 million in cash.

The Company issued a short-term loan to its parent, Western & Southern Financial Group, Inc. (WSFG), as of January 23, 2019, for \$260.0 million. This note had a maturity date of March 24, 2019, and bore interest at a rate of 2.68%, compounding monthly. The principal of the loan was forgiven by the Company as of March 7, 2019, and was accounted for as an ordinary dividend from the Company to WSFG. The accrued interest of \$0.8 million was paid by WSFG to the Company on March 7, 2019.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	9/10/2020	\$ —

- Options for Type of Transaction:
- Loan
 - Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
 - Management Services
 - Cost-Sharing Agreement
 - Other Transactions Involving Services
 - Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
 - Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 38,699,200	\$ 38,699,200	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	Western-Southern Life Assurance Company	\$ 12,902,399	\$ —	\$ —	\$ 12,902,399	\$ 12,902,399
Total		\$ 12,902,399	\$ —	\$ —	\$ 12,902,399	\$ 12,902,399

- D. The Company had \$29.7 million and \$33.2 million receivable from parent, subsidiaries and affiliates as of December 31, 2020 and 2019, respectively. The Company did not have any amounts payable to parent, subsidiaries and affiliates as of December 31, 2020 or 2019. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. See Note 14A(2) regarding the Company’s guarantees of affiliated entities.
- G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:

SCA Entity	Admitted Statutory Equity	Assets	Liabilities	Net Income
Western-Southern Life Assurance Company	1,196,800,849	17,043,485,072	15,846,684,223	82,259,858
Integrity Life Insurance Company	1,302,297,697	9,814,721,479	8,512,423,782	86,340,569

J. The Company recognized a \$6.6 million impairment write down in 2020 for its investments in subsidiary, controlled and affiliated joint venture interests. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.

K. Not applicable.

L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
95953#103: Western & Southern Agency, Inc.	100	10,143	—	10,143
Total SSAP No. 97 8b(iii) Entities	xxx	10,143	—	10,143
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	10,143	—	10,143
f. Aggregate Total (a+e)	xxx	10,143	—	10,143

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
95953#103: Western & Southern Agency, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

In 2019, the permitted practice discussed below was extended to allow Gerber Life to not record an associated tax recoverable and amount due to Nestlé. The application of the permitted practice will have no impact on Gerber Life’s 2019 net income, total adjusted capital, or risk based capital ratio.

On December 31, 2018, the Company acquired all of the issued and outstanding equity interests in GLIC, a New York-domiciled insurance company, pursuant to a Stock Purchase Agreement dated September 17, 2018, by and among the Company, Nestlé Insurance Holdings, Inc., a Delaware corporation, Nestlé S.A., a Swiss corporation, and Nestlé Holdings, Inc., a Delaware corporation (collectively, “Nestlé”).

Nestlé and the Company jointly agreed to use the internal revenue code section 338(h)(10) election for the tax expense related to the acquisition of GLIC. GLIC has historically filed a stand-alone federal income tax return. Due to the timing of the tax expense payment by Nestlé, GLIC would have to record Nestlé’s tax liability in its 2018 financial statements, only to be reversed in 2019. Recording the tax liability in this manner would result in an overstated tax liability for GLIC in 2018 and a tax liability understatement in 2019. As this was a one-time event, the New York State Department of Financial Services has granted GLIC a permitted practice, which allows it to not record the statutory prescribed tax expense in its financial statements. This permitted practice will differ from NAIC statutory accounting practices and procedures. The application of the permitted practice will have no impact on GLIC's total adjusted capital or risk based capital ratio.

A reconciliation of GLIC’s 2018 net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of New York is shown below:

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
Gerber Life Insurance Company	\$ 120,100,000	\$ —	\$ 311,726,529	\$ 311,726,529

* Per AP&P Manual (without permitted or prescribed practices)

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)*	Accumulated Share of SCA Net Income (Losses)**	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	SCA Reported Value
Queen City Square, LLC	2,492,850	—	(16,650,030)	Yes	(16,650,030)
Gerber Life Agency, LLC	(1,693,663)	—	(47,003)	Yes	(47,003)
Sundance LaFrontera Holdings, LLC	(1,321,387)	—	(4,100,457)	Yes	(4,100,457)

*This only represents the share of net income(loss) related to the current period, based on the disclosure guidelines.

**This only represents the accumulated share of net income(loss) that was not recognized due to equity method being suspended, based on the disclosure guidelines.

The Company does not have any additional investments in the SCA entities that are impacted by the losses of the SCA entities.

11. Debt

- A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements. None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2020 and 2019:

(1) Change in benefit obligation
a. Pension Benefits

		Overfunded		Underfunded	
		2020	2019	2020	2019
1	Benefit obligation at beginning of year	—	—	1,110,682,167	964,649,147
2	Service cost	—	—	29,438,883	23,988,746
3	Interest cost	—	—	32,478,252	38,478,911
4	Contribution by plan participants	—	—	—	—
5	Actuarial gain (loss)	—	—	125,953,963	133,588,240
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	(51,000,324)	(50,022,877)
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	(38,699,200)	—
10	Benefit obligation at end of year	—	—	1,208,853,741	1,110,682,167

b. Postretirement Benefits

		Overfunded		Underfunded	
		2020	2019	2020	2019
1	Benefit obligation at beginning of year	—	—	166,887,262	155,942,298
2	Service cost	—	—	285,667	308,042
3	Interest cost	—	—	4,343,596	6,043,948
4	Contribution by plan participants	—	—	4,870,986	4,805,247
5	Actuarial gain (loss)	—	—	(2,710,025)	12,288,069
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	(12,027,892)	(12,500,342)
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	161,649,594	166,887,262

c. Special or Contractual Benefits Per SSAP No. 11

		Overfunded		Underfunded	
		2020	2019	2020	2019
1	Benefit obligation at beginning of year	—	—	—	—
2	Service cost	—	—	—	—
3	Interest cost	—	—	—	—
4	Contribution by plan participants	—	—	—	—
5	Actuarial gain (loss)	—	—	—	—
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	—	—
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2020	2019	2020	2019	2020	2019
(2)	Change in plan assets						
a.	Fair value of plan assets at beginning of year	1,087,145,996	933,756,293	—	—	—	—
b.	Actual return on plan assets	174,761,600	203,412,580	—	—	—	—
c.	Foreign currency exchange rate changes	—	—	—	—	—	—
d.	Reporting entity contribution	—	—	7,156,906	7,695,095	—	—
e.	Plan participants' contributions	—	—	4,870,986	4,805,247	—	—
f.	Benefits paid	(51,000,324)	(50,022,877)	(12,027,892)	(12,500,342)	—	—
g.	Business combinations, divestitures and settlements	(38,699,200)	—	—	—	—	—
h.	Fair value of plan assets at end of year	1,172,208,072	1,087,145,996	—	—	—	—
(3)	Funded status						
		Pension Benefits		Postretirement Benefits			
		2020	2019	2020	2019		
a.	Components						
1.	Prepaid benefit costs	—	—	—	—		
2.	Overfunded plan assets	—	—	—	—		
3.	Accrued benefit costs	(36,645,669)	(23,536,171)	(161,649,594)	(166,887,262)		
4.	Liability for pension benefits	—	—				
b.	Assets and liabilities recognized						
1.	Assets (nonadmitted)	—	—	—	—		
2.	Liabilities recognized	(36,645,669)	(23,536,171)	(161,649,594)	(166,887,262)		
c.	Unrecognized liabilities	—	—	—	—		
(4)	Components of net periodic benefit cost						
		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2020	2019	2020	2019	2020	2019
a.	Service cost	29,438,883	23,988,746	285,667	308,042	—	—
b.	Interest cost	32,478,252	38,478,911	4,343,596	6,043,948	—	—
c.	Expected return on plan assets	(76,904,246)	(68,093,131)	—	—	—	—
d.	Transition asset or obligation	—	—	—	—	—	—
e.	Gains and losses	22,085,043	25,564,070	(3,386,877)	(3,841,223)	—	—
f.	Prior service cost or credit	(4,624,667)	(4,624,667)	(1,391,521)	(1,391,531)	—	—
g.	Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h.	Total net periodic benefit cost	2,473,265	15,313,929	(149,135)	1,119,236	—	—
(5)	Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost						
		Pension Benefits		Postretirement Benefits			
		2020	2019	2020	2019		
a.	Items not yet recognized as a component of net periodic cost - prior year	343,787,904	366,458,516	(29,522,692)	(47,043,515)		
b.	Net transition asset or obligation recognized	—	—	—	—		
c.	Net prior service cost or credit arising during the period	—	—	—	—		
d.	Net prior service cost or credit recognized	4,624,667	4,624,667	1,391,521	1,391,531		
e.	Net gain and loss arising during the period	28,096,609	(1,731,209)	(2,710,025)	12,288,069		
f.	Net gain and loss recognized	(22,085,043)	(25,564,070)	3,386,877	3,841,223		
g.	Items not yet recognized as a component of net periodic cost - current year	354,424,137	343,787,904	(27,454,319)	(29,522,692)		
(6)	Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost						
		Pension Benefits		Postretirement Benefits			
		2020	2019	2020	2019		
a.	Net transition asset or obligation	—	—	—	—		
b.	Net prior service cost or credit	2,849,968	(1,774,699)	(2,783,029)	(4,174,550)		
c.	Net recognized gains and losses	351,574,169	345,562,603	(24,670,990)	(25,347,842)		

- (7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:
- | | 2020 | 2019 |
|---|---------|---------|
| a. Weighted average discount rate | 3.440 % | 4.390 % |
| b. Expected long-term rate of return on plan assets | 7.250 % | 7.500 % |
| c. Rate of compensation increase | 4.600 % | 4.600 % |
| d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates) | N/A | N/A |
- Weighted average assumptions used to determine projected benefit obligations as of end of current period:
- | | 2020 | 2019 |
|---|---------|---------|
| e. Weighted average discount rate | 2.800 % | 3.440 % |
| f. Rate of compensation increase | 4.600 % | 4.600 % |
| g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates) | N/A | N/A |
- (8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$1,102,467,379 for the current year and \$1,026,763,992 for the prior year.
- (9) For measurement purposes of the postretirement benefit obligation at December 31, 2020, a 5.35 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2021. The rate was assumed to decrease gradually to 4.75 percent for 2029 and remain at that level thereafter.
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:
- | Years | Amount |
|----------------------|-------------|
| a. 2021 | 53,166,020 |
| b. 2022 | 54,087,970 |
| c. 2023 | 55,067,619 |
| d. 2024 | 55,893,524 |
| e. 2025 | 56,716,117 |
| f. 2026 through 2030 | 297,237,755 |
- (11) The Company does not anticipate a required contribution during 2021.
- (12) At December 31, 2020 and 2019, the plan assets included approximately \$148,655,395 and \$105,944,390, respectively, of mutual funds administered by Touchstone Advisors Inc., an indirect subsidiary of the Company.
- (13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.
- (14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.
- In 2020, the Company entered into a group annuity contract with Western-Southern Life Assurance Company to transfer risk and administration costs associated with their pension benefit obligations in the amount of \$38,699,200.
- (15) Cost of providing special or contractual termination benefits recognized during the period. None
- (16) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was decreased from 3.44% at December 31, 2019 to 2.8% at December 31, 2020. This resulted in a \$114.0 million increase in the pension benefit obligation in 2020.
- (17) See note 12A3 for information relating to the Company's defined benefit pension and postretirement benefit plans' funded status and note 12A5 for benefit plan related surplus impacts during 2020 and 2019.
- (18) N/A.
- B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.

C. The fair value of each class of plan assets

Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds	—	135,033,061	—	135,033,061
Common stock: Unaffiliated	470,415,137	48,793,875	—	519,209,012
Common stock: Mutual funds	235,822,131	—	—	235,822,131
Cash, cash equivalents, & short-term investments	23,096,033	—	—	23,096,033
Other invested assets: Surplus notes	—	4,095,754	—	4,095,754
Other invested assets: Limited partnerships	—	232,117,140	—	232,117,140
Other invested assets: Real estate	—	—	21,296,427	21,296,427
Securities lending reinvested collateral assets	25,130,508	—	—	25,130,508
Other Assets	—	1,556,009	—	1,556,009
Total Plan Assets	754,463,809	421,595,839	21,296,427	1,197,356,075

*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan’s target asset allocation to determine the weighted-average long-term return. The Company’s long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.

E. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company’s contributions to the plan are based on a combination of the employee’s contributions to the plan and a percentage of the employee’s earnings for the year. Total Company contributions to the defined contribution plan were \$6,826,761 and \$6,232,781 for 2020 and 2019, respectively.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans. None.

H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

- (1) Not applicable
- (2) Not applicable
- (3) With respect to the Company’s postretirement medical plan, the Company paid gross benefits of \$12,027,892 in 2020 and expects to pay \$88,784,549 in 2021 and beyond. The Company received \$0 in 2020 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company’s postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2021	\$ 9,683,150
2022	\$ 9,537,487
2023	\$ 9,456,050
2024	\$ 9,180,338
2025	\$ 8,977,705
Five years thereafter	\$ 41,949,819

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2020, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. As described in Note 10, on March 7, 2019, the Company forgave a \$260.0 million short-term note that had been extended to WSFG. The debt forgiveness was accounted for as an ordinary dividend from the Company to WSFG.

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- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company’s surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,117,349,929
- K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal**
0001	1/23/2019	5.15 %	\$ 500,000,000	N	\$ 497,518,662	\$ 497,604,225	\$ —
Total	XXX	XXX	\$ 500,000,000	XXX	\$ 497,518,662	\$ 497,604,225	\$ —

* Total should agree with Page 3, Line, 32
** Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,750,000	\$ 50,927,778	— %	\$ —	\$ —	1/15/2049
Total	\$ 25,750,000	\$ 50,927,778	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N	Cash
Total	XXX	XXX	XXX	XXX	XXX

The Company issued surplus notes ("the Notes"), on January 23, 2019 with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the Notes is paid semi-annually on January 15 and July 15 of each year. The Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and is administered by the Bank of New York Mellon.

The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and “prior claims” (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the “Director”), and only out of surplus earnings.

Subject to the approval of the Director, the Company has the option to redeem the Notes (i) in whole within 90 days after the occurrence of a “Tax Event” where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the Notes is not deductible by the Company, at a redemption price equal to the principal amount of the Notes to be redeemed (the “Par Value Redemption Price”), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the Notes to be redeemed to the redemption date.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of the closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

14. Liabilities, Contingencies, and Assessments

- A. Contingent Commitments
- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$401,812,638.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity

Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company’s parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

The Company has guaranteed two mortgage loans in which the borrower is an affiliated limited liability company involved in development of real estate. These guarantees have a maximum exposure to the Company of \$26,639,613 for Canal Senate Apartments, LLC, and \$14,403,136 for 506 Phelps Holdings, LLC, in the event of default if the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2020 was approximately \$48,500,000 and \$26,600,000. These loans mature in August 2022 and February 2024, respectively.

The Company has guaranteed a portion of the payment of mortgage loans made by its wholly-owned subsidiary, Western-Southern Life Assurance Company, to two affiliated limited liability companies in the amounts of \$9,152,043 and \$14,707,015. The guarantees have a maximum exposure to the Company of \$4,661,223 and \$6,524,813 in the event of default if the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2020 was approximately \$6,700,000 and \$7,900,000. These loans mature in October 2021 and January 2024, respectively.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies.

The Company is not aware of any other material contingencies

15. Leases

A. The Company did not have any material lease obligations at December 31, 2020.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1)See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2020

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial & miscellaneous	—	640,980	—	—	640,980
Bonds: Exchange traded funds	6,287,950	—	—	—	6,287,950
Common stock: Unaffiliated	505,760,490	—	—	2,876,183	508,636,673
Common stock: Mutual funds	154,251,927	—	—	—	154,251,927
Preferred stock	—	365,180	145,736	—	510,916
Derivative assets: Options, purchased	—	4,401,022	—	—	4,401,022
Separate account assets	754,463,809	140,684,824	21,296,427	280,911,015	1,197,356,075
Total assets at fair value	1,420,764,176	146,092,006	21,442,163	283,787,198	1,872,085,543
b. Liabilities at fair value					
Derivative liabilities: Options, written	—	(41,108,018)	—	—	(41,108,018)
Total liabilities at fair value	—	(41,108,018)	—	—	(41,108,018)

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2020

Description	Beginning Balance at 01/01/2020	Transfers into Level 3**	Transfers out of Level 3**	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
a. Assets										
Preferred stock	403	145,330	—	—	(7,661)	7,664	—	—	—	145,736
Separate account assets*	19,843,996	—	—	1,452,431	—	—	—	—	—	21,296,427
Total Assets	19,844,399	145,330	—	1,452,431	(7,661)	7,664	—	—	—	21,442,163

*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

**Transfers into and out of Level 3 are due to changes resulting from the application of the lower of amortized cost or fair value rules based on the security's NAIC rating.

- (3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) Included in Level 2 are NAIC 6 rated industrial and miscellaneous bonds. The fair value of the bonds have been determined by utilizing market observable inputs from third-party pricing services.

The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of preferred stock included in Level 3 has been determined by utilizing recent financing for similar securities.

Derivative instruments included in Level 2 consist of options. The fair values of these instruments have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 2 and Level 3 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	3,487,845,526	2,762,636,827	24,821,366	3,461,839,690	1,184,470	—	—
Common stock: Unaffiliated	508,636,673	508,636,673	505,760,490	—	—	2,876,183	—
Common stock: Mutual funds	154,251,927	154,251,927	154,251,927	—	—	—	—
Preferred stock	20,750,914	18,885,624	—	19,592,678	1,158,236	—	—
Mortgage loans	60,387,032	57,917,086	—	—	60,387,032	—	—
Cash, cash equivalents, & short-term investments	326,077,134	326,127,156	326,077,134	—	—	—	—
Other invested assets: Surplus notes	47,116,314	33,913,584	—	47,116,314	—	—	—
Securities lending reinvested collateral assets	42,790,726	42,790,726	42,790,726	—	—	—	—
Derivative assets	4,401,022	4,401,022	—	4,401,022	—	—	—
Cash collateral receivable	34,220,000	34,220,000	—	34,220,000	—	—	—
Separate account assets	1,197,356,075	1,197,356,075	754,463,809	140,684,824	21,296,427	280,911,015	—
Derivative liabilities	(41,108,018)	(41,108,018)	—	(41,108,018)	—	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(4,065,004)	(3,729,361)	—	—	(4,065,004)	—	—
Securities lending liability	(67,547,313)	(67,547,313)	—	(67,547,313)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock included in Level 3 have been determined by utilizing recent financing for similar securities. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Derivative Instruments

The fair value of the options have been determined through the use of third-party pricing services utilizing market observable inputs.

Cash Collateral Receivable

The receivable represents the obligation to return cash collateral the Company has posted relating to derivative instruments. The fair value is based upon the stated amount.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income, common stock and real estate characteristics. The interests in these partnerships can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 21.5 years. The Company's unfunded commitment for these investments is \$18.8 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$12.07.

Common stock utilizing NAV as a practical expedient consists of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment can be sold or transferred with prior consent from the corporation. The NAV for this investment is \$14.97.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.

- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items.

The Company is exposed to risk associated with the ongoing outbreak of coronavirus (“COVID-19”) and is actively monitoring developments through governmental briefings and the relevant health authorities. The effects of the outbreak on the Company are uncertain and difficult to predict, as the situation continues to evolve. Risks include (but are not limited to) the disruption of business operations due to changing work environments for employees, agents and distributors, and business partners; potential economic hardship of policyholders and issuers of investments held by the Company; and disruptions of product marketing and sales efforts. The Company has business continuity plans in place to mitigate the risks posed to business operations by disruptive incidents such as these.

- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	5,431,439	3,069,179	3,894,408	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	5,431,439	3,069,179	3,894,408	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%

- G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2020. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2020, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company’s retained asset accounts established after 2004 are serviced internally. The Company’s retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company’s financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.5% for the first ten months of 2020 and was then lowered to 0.1%. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2020 and December 31, 2019 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	48	2,093,019	52	2,393,010
b. 13 to 24 Months	35	1,194,773	47	1,610,362
c. 25 to 36 Months	41	1,272,768	53	1,563,662
d. 37 to 48 Months	42	1,408,968	56	1,673,614
e. 49 to 60 Months	229	1,318,404	93	2,739,286
f. Over 60 Months	88	6,949,324	226	5,046,454
g. Total	483	14,237,256	527	15,026,388

(3)

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	527	15,026,388	—	—
b. Number/amount of retained asset accounts issued/added during the year	77	5,744,388	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	59,823	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	100	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	121	6,593,243	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	483	14,237,256	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount The Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 26, 2021.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None
- F. Reinsurance agreement with an affiliated captive reinsurer. None
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None
- H. Reinsurance Credit. None.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

123,597,034
2. Date of the most recent evaluation of this liability

12/31/2020
3. Was anticipated investment income utilized in the calculation?

Yes [] No [X]

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2020, the Company had \$961,181,949 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$17,151,821 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	74,912,913	—	—	74,912,913	95.9
(2) Not subject to discretionary withdrawal	3,202,583	—	—	3,202,583	4.1
(3) Total (gross: direct + assumed)	78,115,496	—	—	78,115,496	100.0
(4) Reinsurance ceded	72,198,191	—	—	72,198,191	
(5) Total (net)* (3) - (4)	5,917,305	—	—	5,917,305	
Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	—	—	—	—	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	2,835,835	—	1,172,208,072	1,175,043,907	100.0
(3) Total (gross: direct + assumed)	2,835,835	—	1,172,208,072	1,175,043,907	100.0
(4) Reinsurance ceded	2,835,835	—	—	2,835,835	
(5) Total (net)* (3) - (4)	—	—	1,172,208,072	1,172,208,072	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	221,451,528	—	—	221,451,528	100.0
(2) Not subject to discretionary withdrawal	—	—	—	—	—
(3) Total (gross: direct + assumed)	221,451,528	—	—	221,451,528	100.0
(4) Reinsurance ceded	23,886,927	—	—	23,886,927	
(5) Total (net)* (3) - (4)	197,564,601	—	—	197,564,601	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
1 Exhibit 5, Annuities Section, Total (net)	4,882,951
2 Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	1,034,354
3 Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	197,564,601
4 Subtotal	203,481,906
Separate Accounts Annual Statement:	
5 Exhibit 3, Line 0299999, Column 2	—
6 Exhibit 3, Line 0399999, Column 2	—
7 Policyholder dividend and coupon accumulations	
8 Policyholder premiums	1,172,208,072
9 Guaranteed interest contracts	—
10 Other contract deposit funds	—
11 Subtotal	1,172,208,072
12 Combined Total	1,375,689,978

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,719,259,314	3,080,869,243
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	3,425,164
c. Disability - Active Lives	XXX	XXX	4,840,994
d. Disability - Disabled Lives	XXX	XXX	21,890,259
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	2,719,259,314	3,111,025,660
(4) Reinsurance ceded	—	—	379,736,136
(5) Total (net) (3) - (4)	—	2,719,259,314	2,731,289,524

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	2,704,944,578
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	3,389,738
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	4,699,489
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	18,255,719
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6) Subtotal	2,731,289,524
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, column 2	—
(8) Exhibit 3, Line 0499999, column 2	—
(9) Exhibit 3, Line 0599999, column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	2,731,289,524

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	19	10
(2) Ordinary new business	3,893,165	196,592
(3) Ordinary renewal	67,343,748	49,118,214
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	71,236,932	49,314,816

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2020, the Company reported assets and liabilities from the following product lines/transactions into a separate account:
- Deposit Administration Group Annuity Contract for the Company’s Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

- (2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

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As of December 31, 2020 and 2019, the Company’s separate account statement included legally insulated assets of \$1,197,356,076 and \$1,141,598,765 respectively. The assets legally insulated from the general accounts as of December 31, 2020 are attributed to the following product:

(1)	(1)	(2)
Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,197,356,076	—
Total	1,197,356,076	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account’s responsibility as it relates to the obligations of the Company’s pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$24,870,827 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company’s pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	—
b. Transfers from Separate Accounts (Page 4, Line 10)	89,354,796
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (89,354,796)
(2) Reconciling Adjustments:	
Transfer of Pension Plan Obligation	—
Miscellaneous	(254,308)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (89,609,104)</u>

36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2020 and December 31, 2019.

The Company incurred \$162,000 and paid \$162,000 of claim adjustment expenses in the current year, of which \$129,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

%

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, Ohio 45202
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Daniel Harris
400 Broadway
Cincinnati, Ohio 45202
Officer of the Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company

Various
- 12.12

Number of parcels involved

68
- 12.13

Total book/adjusted carrying value

\$ 989,709,126
- 12.2

If, yes provide explanation:

The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$33,701

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.\$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.\$67,404,167
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	67,404,166
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	67,405,063
24.093	Total payable for securities lending reported on the liability page.	\$	67,547,313

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	5,851,600
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	34,220,000
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

26.4	If the response to 26.3 is YES, does the reporting entity utilize:	26.41 Special accounting provision of SSAP No. 108	Yes [] No []
		26.42 Permitted accounting practice	Yes [] No []
		26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....
SECURIAN ASSET MANAGEMENT	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYW3EHSEF8KM62609	Securities Exchange Commission	DS.....
109905	SECURIAN ASSET MANAGEMENT	5URRAMPU5ELNW8AQJB87	Securities Exchange Commission	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	2,913,950,924	3,639,109,603	725,158,680
30.2 Preferred stocks	18,885,626	20,750,914	1,865,288
30.3 Totals	2,932,836,550	3,659,860,517	727,023,968

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$623,941

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....

38.1 Amount of payments for legal expenses, if any?\$1,696,998

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$340,250

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Business Roundtable .....	.....300,000
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$0

1.62

Total incurred claims

\$0

1.63

Number of covered lives

.....0

All years prior to most current three years

1.64

Total premium earned

\$0

1.65

Total incurred claims

\$0

1.66

Number of covered lives

.....0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$0

1.72

Total incurred claims

\$0

1.73

Number of covered lives

.....0

All years prior to most current three years

1.74

Total premium earned

\$0

1.75

Total incurred claims

\$0

1.76

Number of covered lives

.....0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

4,510

.....6,459

2.2

Premium Denominator

226,232,419

.....231,772,668

2.3

Premium Ratio (2.1/2.2)

0.000

.....0.000

2.4

Reserve Numerator

5,792,712

.....5,462,782

2.5

Reserve Denominator

3,064,276,889

.....3,029,991,631

2.6

Reserve Ratio (2.4/2.5)

0.002

.....0.002

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No []

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [X] No [] N/A []

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained: 3905.15 Ohio Revised Code

.....

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$165,558,798
- 7.2 Total Incurred Claims \$139,925,908
- 7.3 Number of Covered Lives617,882

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$7,576,214
- 9.22 Received \$318,337,532
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$417,102,515
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$661,750,000
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- 13.31 Earned premium0
- 13.32 Paid claims0
- 13.33 Claim liability and reserve (beginning of year)0
- 13.34 Claim liability and reserve (end of year)0
- 13.35 Incurred claims000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose?\$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	10,706,151	10,779,668	10,940,078	11,312,369	11,485,124
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,202,417	2,292,599	2,516,043	2,755,224	2,891,124
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	802,209	791,831	694,007	704,031	686,766
5. Industrial (Line 21, Col. 2)	335,868	355,368	371,493	380,305	388,432
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	14,046,645	14,219,466	14,521,621	15,151,929	15,451,446
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	471,907				XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	414,064	455,419	441,451	527,630	653,555
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	104,116	96,952	112,407	170,573	191,028
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	518,180	552,371	553,858	698,203	844,583
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	8,158,259	9,748,205	10,112,530	10,232,643	11,613,469
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	195,708,174	198,677,110	203,688,823	210,994,273	215,175,826
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	3,924	15,971	569,808	864,106	1,422,611
16. Credit life (group and individual) (Line 20.4, Col. 5)	0				0
17.1 Group life insurance (Line 20.4, Col. 6)	3,151,695	3,332,393	2,077,893	3,739,496	4,189,694
17.2 Group annuities (Line 20.4, Col. 7)	0				0
18.1 A & H-group (Line 20.4, Col. 8)	0				0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0				0
18.3 A & H-other (Line 20.4, Col. 10)	19,210,367	19,998,989	20,604,805	20,915,833	21,340,272
19. Aggregate of all other lines of business (Line 20.4,Col. 11)	0				0
20. Total	226,232,419	231,772,668	237,053,859	246,746,351	253,741,872
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	9,982,770,410	9,761,521,534	9,151,497,845	9,545,756,763	9,113,565,557
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,325,029,172	4,333,537,750	4,214,441,669	4,446,417,510	4,298,035,448
23. Aggregate life reserves (Page 3, Line 1)	2,737,206,829	2,717,714,343	2,701,370,282	2,681,637,959	2,654,244,063
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0				XXX
24. Aggregate A & H reserves (Page 3, Line 2)	271,341,822	267,615,398	262,003,800	258,423,945	253,076,189
25. Deposit-type contract funds (Page 3, Line 3)	197,564,601	204,658,831	213,579,101	224,599,040	230,632,367
26. Asset valuation reserve (Page 3, Line 24.01)	245,411,042	324,837,674	272,019,694	373,868,132	341,386,599
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	1,000,000	1,000,000
28. Surplus (Page 3, Line 37)	5,655,241,238	5,425,483,784	4,934,556,176	5,098,339,253	4,814,530,109
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(3,320,080)	48,258,640	193,417,921	289,746,186	41,936,823
Risk-Based Capital Analysis					
30. Total adjusted capital	6,459,470,919	6,245,690,479	5,524,243,867	5,820,947,712	5,478,161,665
31. Authorized control level risk - based capital	698,494,082	659,908,979	580,015,311	553,909,741	502,085,789
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	28.4	29.7	33.1	38.0	38.7
33. Stocks (Lines 2.1 and 2.2)	45.9	47.4	44.0	38.8	39.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.6	0.7	0.7	0.5	0.6
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.3	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	3.4	0.8	1.0	2.5	1.7
37. Contract loans (Line 6)	1.6	1.7	1.8	1.8	1.9
38. Derivatives (Page 2, Line 7)	0.0	0.1	0.0	0.0	0.0
39. Other invested assets (Line 8)	19.2	18.7	18.5	17.5	16.9
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.4	0.3	0.6	0.7	0.2
42. Aggregate write-ins for invested assets (Line 11)	0.4	0.4	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0		0	
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	4,052,110,304	3,967,416,940	3,618,855,491	2,150,771,359	2,191,222,156
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	1,595,389,016	1,548,370,540	1,415,540,319	1,410,770,969	1,282,758,334
50. Total of above Lines 44 to 49	5,647,499,320	5,515,787,480	5,034,395,810	3,561,542,328	3,473,980,490
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	590,800,500	713,580,945	864,892,544	213,806,710	149,218,439
53. Total admitted assets (Page 2, Line 28, Col. 3)	11,180,126,486	10,903,120,299	10,112,634,028	10,551,450,711	10,107,674,362
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	332,995,629	479,104,319	466,221,404	539,164,078	322,165,009
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	8,870,300	2,228,643	205,079,502	2,557,090	1,688,251
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(78,402,057)	125,187,192	(266,671,912)	126,689,233	271,374,352
57. Total of above Lines 54, 55 and 56	263,463,872	606,520,154	404,628,994	668,410,401	595,227,612
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	298,864,813	254,239,910	297,079,538	366,583,618	336,482,893
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	13,079,118	12,844,288	16,024,148	14,800,410	13,506,512
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	19,517,870	17,196,793	19,083,856	26,330,565	29,567,621
61. Increase in A & H reserves (Line 19, Col. 6)	3,726,424	5,611,598	3,579,855	5,347,756	8,184,908
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	47,249,150	54,963,955	52,120,527	51,964,048	57,514,116
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	64.4	68.2	58.2	58.1	59.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	2.8	3.7	3.9	3.9	3.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	91.3	93.6	98.0	100.4	104.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	3.0	2.5	2.8	4.0	3.3
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	78.4	72.1	65.9	63.4	66.0
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	18,547,511	23,056,005	22,188,685	24,814,172	25,960,292
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	19,378,622	22,906,661	21,059,642	22,910,909	29,399,538
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	(4,154,081)	(3,573,616)	(3,429,249)	(2,450,105)	(1,756,875)
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(5,934,395)	6,321,829	19,668,594	13,885,104	5,689,057
74. Ordinary - individual annuities (Page 6, Col. 4)	(22,080)	121,002	(2,311,597)	406,133	(1,156,286)
75. Ordinary-supplementary contracts	XXX	XXX	5,366	53,212	(167,721)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	16,303	136,681	(64,649)	9,352	28,137
78. Group annuities (Page 6, Col. 5)	(855,602)	(638,123)	(541,265)	(653,660)	(586,879)
79. A & H-group (Page 6.5, Col. 3)			0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	74,679	1,163,411	1,251,364	63,513	(1,222,864)
82. Aggregate of all other lines of business (Page 6, Col. 8)	102,567,559	153,084,889	195,465,457	255,866,949	51,082,879
83. Fraternal (Page 6, Col. 7)	0	0			
84. Total (Page 6, Col. 1)	91,692,383	156,616,073	210,044,021	267,180,497	51,909,448

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	173,254	355,368	677,804	13,072,267	0	0	1	5,772	791,831	14,219,466
2. Issued during year		0	11,515	518,180		0			0	518,180
3. Reinsurance assumed										0
4. Revived during year	28	45	91	2,995						3,040
5. Increased during year (net)									14,176	14,176
6. Subtotals, Lines 2 to 5	28	45	11,606	521,175	0	0	0	0	14,176	535,396
7. Additions by dividends during year	XXX	9,580	XXX	71,554	XXX		XXX	XXX		81,134
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	173,282	364,993	689,410	13,664,996	0	0	1	5,772	806,007	14,835,996
Deductions during year:										
10. Death	6,011	15,253	17,447	135,327			XXX	141	3,798	154,378
11. Maturity	2,155	4,022	682	1,506			XXX			5,528
12. Disability							XXX			0
13. Expiry	1,376	1,075	5,754	145,491						146,566
14. Surrender	3,899	8,715	9,493	195,925						204,640
15. Lapse			4,028	170,484						170,484
16. Conversion			27	15,799			XXX	XXX	XXX	15,799
17. Decreased (net)		60	1,862	91,896				98		91,956
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	13,441	29,125	39,293	756,428	0	0	0	239	3,798	789,351
21. In force end of year (b) (Line 9 minus Line 20)	159,841	335,868	650,117	12,908,568	0	0	1	5,533	802,209	14,046,645
22. Reinsurance ceded end of year	XXX		XXX	1,889,351	XXX		XXX	XXX		1,889,351
23. Line 21 minus Line 22	XXX	335,868	XXX	11,019,217	XXX	(a) 0	XXX	XXX	802,209	12,157,294
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	243,266	XXX	965,407
25. Other paid-up insurance	158,695	91,680	242,068	1,450,814
26. Debit ordinary insurance	XXX	XXX	27,038	62,687

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			292	10,897
28. Term policies - other			9,668	302,666
29. Other term insurance - decreasing	XXX		XXX	7,080
30. Other term insurance	XXX	104,116	XXX	926,725
31. Totals (Lines 27 to 30)	0	104,116	9,960	1,247,368
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	2,757
33. Totals, extended term insurance	XXX	XXX	71,027	952,292
34. Totals, whole life and endowment	11,515	414,064	569,130	10,706,151
35. Totals (Lines 31 to 34)	11,515	518,180	650,117	12,908,568

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			335,868	
37. Ordinary	518,180		12,908,568	
38. Credit Life (Group and Individual)				
39. Group			802,209	
40. Totals (Lines 36 to 39)	518,180	0	14,046,645	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,533	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,278,745
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount
47.2 Spouse-Actual Amount;Child-Total Amount Under Each Rider Equals 2 Times Actual Amount on One Child

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			87,888	2,009,244				
49. Disability Income							3,582	641,081
50. Extended Benefits			XXX	XXX				
51. Other	65,971	44,598	9,950	118,179				
52. Total	65,971	(a) 44,598	97,838	(a) 2,127,423	0	(a) 0	3,582	(a) 641,081

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	67	260	0	0
2. Issued during year	1	22		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	68	282	0	0
Deductions during year:				
6. Decreased (net)	10	26		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	10	26	0	0
9. In force end of year (line 5 minus line 8)	58	256	0	0
10. Amount on deposit		(a) 1,961,561		(a)
11. Income now payable	58	43		
12. Amount of income payable	(a) 118,443	(a) 196,080	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	167	486	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	167	486	0	0
Deductions during year:				
6. Decreased (net)	22	28		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	22	28	0	0
9. In force end of year (line 5 minus line 8)	145	458	0	0
Income now payable:				
10. Amount of income payable	(a) 201,493	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 3,729,360	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	40,227,948	0		62,175	24,738,460
2. Issued during year					2,826	1,655,071
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1	XXX	0	XXX	65,001	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	4,952	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	4,952	XXX
10. In force end of year (line 5 minus line 9)	1	(a) 39,878,522	0	(a)	60,049	(a) 24,001,535

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds		Dividend
	Contracts		Accumulations
1. In force end of prior year	44,054		88,982
2. Issued during year	106		
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)	44,160		88,982
Deductions During Year:			
6. Decreased (net)	1,623		5,553
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)	1,623		5,553
9. In force end of year (line 5 minus line 8)	42,537		83,429
10. Amount of account balance	(a) 21,047,556	(a)	173,847,632

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				2	3	4	5	6	7	
										Active Status (a)
1.	Alabama	AL	L	222,223			30,585		252,808	
2.	Alaska	AK	N	82,924			1,800		84,724	
3.	Arizona	AZ	L	877,416			68,610		946,026	
4.	Arkansas	AR	L	121,739			11,510		133,249	
5.	California	CA	L	10,348,448			762,155		11,110,603	
6.	Colorado	CO	L	248,190			25,191		273,381	
7.	Connecticut	CT	L	30,776			3,419		34,195	
8.	Delaware	DE	L	51,170			4,656		55,826	
9.	District of Columbia	DC	L	205,407			12,599		218,006	
10.	Florida	FL	L	7,360,247			1,428,403		8,788,650	
11.	Georgia	GA	L	1,306,130			118,989		1,425,119	
12.	Hawaii	HI	L	26,838			2,368		29,206	
13.	Idaho	ID	L	53,990			877		54,867	
14.	Illinois	IL	L	22,212,339	150		1,349,523		23,562,012	
15.	Indiana	IN	L	12,969,311			2,585,465		15,554,776	
16.	Iowa	IA	L	165,442			10,412		175,854	
17.	Kansas	KS	L	694,951			175,006		869,957	
18.	Kentucky	KY	L	4,846,482			1,305,700		6,152,182	
19.	Louisiana	LA	L	6,386,380			247,202		6,633,582	
20.	Maine	ME	N	9,312			2,394		11,706	
21.	Maryland	MD	L	2,370,614			100,737		2,471,351	
22.	Massachusetts	MA	N	52,571			6,811		59,382	
23.	Michigan	MI	L	5,636,468	173		700,387		6,337,028	
24.	Minnesota	MN	L	1,675,052			54,244		1,729,296	
25.	Mississippi	MS	L	139,950			11,130		151,080	
26.	Missouri	MO	L	3,773,813	240		495,567		4,269,620	
27.	Montana	MT	L	13,699			1,054		14,753	
28.	Nebraska	NE	L	21,456			549		22,005	
29.	Nevada	NV	L	425,432			74,881		500,313	
30.	New Hampshire	NH	L	8,401			537		8,938	
31.	New Jersey	NJ	L	192,062			13,285		205,347	
32.	New Mexico	NM	L	32,221			3,226		35,447	
33.	New York	NY	N	161,448			23,026		184,474	
34.	North Carolina	NC	L	15,358,319			3,755,340		19,113,659	
35.	North Dakota	ND	L	2,468			168		2,636	
36.	Ohio	OH	L	43,804,197	2,894		7,045,922		50,853,013	
37.	Oklahoma	OK	L	172,429			19,305		191,734	
38.	Oregon	OR	L	135,818			5,880		141,698	
39.	Pennsylvania	PA	L	9,069,460	(8)		1,170,219		10,239,671	
40.	Rhode Island	RI	L	5,576			1,199		6,775	
41.	South Carolina	SC	L	1,677,157			258,582		1,935,739	
42.	South Dakota	SD	L	12,505			2,425		14,930	
43.	Tennessee	TN	L	1,411,994			500,512		1,912,506	
44.	Texas	TX	L	5,468,996			719,308		6,188,304	
45.	Utah	UT	L	41,136			1,632		42,768	
46.	Vermont	VT	L	2,605			682		3,287	
47.	Virginia	VA	L	695,068			105,693		800,761	
48.	Washington	WA	L	176,701			16,096		192,797	
49.	West Virginia	WV	L	3,162,170			1,005,744		4,167,914	
50.	Wisconsin	WI	L	1,619,706			46,465		1,666,171	
51.	Wyoming	WY	L	9,080			242		9,322	
52.	American Samoa	AS	N						0	
53.	Guam	GU	N	1,097					1,097	
54.	Puerto Rico	PR	N	8,225			597		8,822	
55.	U.S. Virgin Islands	VI	N	1,189					1,189	
56.	Northern Mariana Islands	MP	N						0	
57.	Canada	CAN	N	14					14	
58.	Aggregate Other Alien	OT	XXX	68,877	0		1,383	0	70,260	0
59.	Subtotal	XXX		165,627,689	3,449		24,289,692	0	189,920,830	0
90.	Reporting entity contributions for employee benefits plans	XXX		3,151,695	0		0		3,151,695	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		37,465,698	474		0		37,466,172	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0		0		0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		2,315,868	0		147		2,316,015	
94.	Aggregate or other amounts not allocable by State	XXX		0	0		0	0	0	0
95.	Totals (Direct Business)	XXX		208,560,950	3,923		24,289,839	0	232,854,712	0
96.	Plus reinsurance assumed	XXX		1,285,343	0		0		1,285,343	
97.	Totals (All Business)	XXX		209,846,293	3,923		24,289,839	0	234,140,055	0
98.	Less reinsurance ceded	XXX		1,466,753	0		5,111,560		6,578,313	
99.	Totals (All Business) less Reinsurance Ceded	XXX		208,379,540	3,923	(c)	19,178,279	0	227,561,742	0
DETAILS OF WRITE-INS										
58001.	ZZZ Other Alien	XXX		57,043			1,383		58,426	
58002.	Mexico	XXX		11,834					11,834	
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0		0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		68,877	0		1,383	0	70,260	0
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0		0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0		0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG47 R - Registered - Non-domiciled RRGs0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state0 Q - Qualified - Qualified or accredited reinsurer0
N - None of the above - Not allowed to write business in the state10

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Interest on contract and policy funds	121,865	70,190
2597.	Summary of remaining write-ins for Line 25 from overflow page	121,865	70,190

Additional Write-ins for Summary of Operations Line 27

		1	2
		Current Year	Prior Year
2704.	Miscellaneous Expense	(1,812,015)	1,460,068
2705.	Securities lending interest expense	385,228	1,060,830
2706.	Reserve adjustment on reinsurance assumed – Lafayette	(86,685)	(103,368)
2797.	Summary of remaining write-ins for Line 27 from overflow page	(1,513,472)	2,417,530

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

		1	2	3	4	5	6	7	8	9
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704.	Miscellaneous Expense	(1,812,015)							(1,812,015)	
2705.	Securities lending interest expense	385,228							385,228	
2706.	Reserve adjustment on reinsurance assumed - Lafayette	(86,685)	(86,685)							
2797.	Summary of remaining write-ins for Line 27 from overflow page	(1,513,472)	(86,685)	0	0	0	0	0	(1,426,787)	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

		1	2	3	4	5	6	7	8	9	10	11	12
		Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
2704.	Miscellaneous Expense	0											
2705.	Securities lending interest expense	0											
2706.	Reserve adjustment on reinsurance assumed - Lafayette	(86,685)		(86,685)									
2797.	Summary of remaining write-ins for Line 27 from overflow page	(86,685)	0	(86,685)	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

		1	2	3	4	5	6	7	8	9
		Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
2704.	Miscellaneous Expense	0								
2705.	Securities lending interest expense	0								
2706.	Reserve adjustment on reinsurance assumed - Lafayette	0								
2797.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
2704.	Miscellaneous Expense	0						
2705.	Securities lending interest expense	0						
2706.	Reserve adjustment on reinsurance assumed - Lafayette	0						
2797.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
2704.	Miscellaneous Expense	0						
2705.	Securities lending interest expense	0						
2706.	Reserve adjustment on reinsurance assumed - Lafayette	0						
2797.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
2704. Miscellaneous Expense	0												
2705. Securities lending interest expense	0												
2706. Reserve adjustment on reinsurance assumed - Lafayette	0												
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0