



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

OHIO NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code.....0704, 0704 (Current Period) (Prior Period)	NAIC Company Code..... 67172	Employer's ID Number..... 31-0397080
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Life, Accident & Health	
Incorporated/Organized..... September 9, 1909	Commenced Business..... October 10, 1910	
Statutory Home Office	One Financial Way .. Cincinnati .. OH .. US .. 45242 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	One Financial Way .. Cincinnati .. OH .. US .. 45242 (Street and Number) (City or Town, State, Country and Zip Code)	513-794-6100 (Area Code) (Telephone Number)
Mail Address	Post Office Box 237 .. Cincinnati .. OH .. US .. 45201 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	One Financial Way .. Cincinnati .. OH .. US .. 45242 (Street and Number) (City or Town, State, Country and Zip Code)	513-794-6100-6015 (Area Code) (Telephone Number)
Internet Web Site Address	N/A	
Statutory Statement Contact	Amber Dawn Roberts (Name) amber_roberts@ohionational.com (E-Mail Address)	513-794-6100-6015 (Area Code) (Telephone Number) (Extension) 513-794-4622 (Fax Number)

OFFICERS

Name	Title	Name	Title
Barbara Ann Turner	President & Chief Operating Officer	Therese Susan McDonough	Secretary
Doris Lee Paul	Treasurer	Scott Niel Shepherd #	Senior Vice President & Chief Corporate Actuary
OTHER			
Christopher James Calabro	Senior Vice President & Chief Marketing Officer	Rocky Coppola	Senior Vice President & Chief Financial Officer
Michael Joseph DeWeirdt	Senior Vice President & Chief Product Officer	Anthony Gerard Esposito	Senior Vice President & Chief Human Resources Officer
Paul Gerard	Senior Vice President & Chief Investment Officer	Kristal Elaine Hambrick	Executive Vice President & Chief Risk Officer
Gary Thomas Huffman	Chairman & Chief Executive Officer	William Charles Price #	Senior Vice President & General Counsel
Michael James Slattery	Senior Vice President & Chief Information Officer	Raymond Donald Spears	Senior Vice President & Chief Underwriting Officer

DIRECTORS OR TRUSTEES

Jack Elliott Brown	Victoria Buyniski Gluckman	John Weber Hayden	Gary Thomas Huffman
James Francis Orr	John Russell Phillips	John Michael Schlotman	Barbara Ann Turner
James Charles Votruba	Gary Edward Wendlandt		

State of..... Ohio
County of..... Clermont

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Barbara Ann Turner (Printed Name) President & Chief Operating Officer (Title)	(Signature) Therese Susan McDonough (Printed Name) Secretary (Title)	(Signature) Doris Lee Paul (Printed Name) Treasurer (Title)
Subscribed and sworn to before me This 17th day of February 2021	a. Is this an original filing? b. If no 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No [] _____ _____ _____

Darlene Cook, Notary Public
Expires on February 17, 2025

OHIO NATIONAL LIFE INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	5,398,198,980	0	5,398,198,980	5,382,680,680
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	7,101,234	0	7,101,234	5,101,234
2.2 Common stocks.....	356,755,540	0	356,755,540	374,410,345
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	970,772,716	0	970,772,716	930,631,556
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	24,756,990	0	24,756,990	25,758,289
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....539,279,259, Schedule E-Part 1), cash equivalents (\$.....109,246,866, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	648,526,127	0	648,526,127	397,382,095
6. Contract loans (including \$.....0 premium notes).....	836,078,377	133,269	835,945,108	744,592,647
7. Derivatives (Schedule DB).....	115,487,706	0	115,487,706	111,720,663
8. Other invested assets (Schedule BA).....	489,175,936	0	489,175,936	251,658,666
9. Receivables for securities.....	509,695	0	509,695	528,314
10. Securities lending reinvested collateral assets (Schedule DL).....	281,976,136	0	281,976,136	172,498,326
11. Aggregate write-ins for invested assets.....	1,200,000	0	1,200,000	26,000,000
12. Subtotals, cash and invested assets (Lines 1 to 11).....	9,130,539,437	133,269	9,130,406,168	8,422,962,816
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	49,473,107	0	49,473,107	48,869,586
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	20,897,404	0	20,897,404	18,300,147
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	76,361,616	0	76,361,616	71,992,432
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	37,594,917	125,000	37,469,917	51,623,928
16.2 Funds held by or deposited with reinsured companies.....	3,865,570	0	3,865,570	2,142,758
16.3 Other amounts receivable under reinsurance contracts.....	803,050	0	803,050	772,940
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	7,812,939	0	7,812,939	0
18.2 Net deferred tax asset.....	192,953,554	81,407,167	111,546,387	121,095,890
19. Guaranty funds receivable or on deposit.....	1,368,587	0	1,368,587	2,256,953
20. Electronic data processing equipment and software.....	227,514	0	227,514	256,115
21. Furniture and equipment, including health care delivery assets (\$.....0).....	4,334,305	4,334,305	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	41,454,825	0	41,454,825	101,368,518
24. Health care (\$.....0) and other amounts receivable.....	20,077,313	20,077,313	0	0
25. Aggregate write-ins for other-than-invested assets.....	126,275,109	1,448,644	124,826,465	127,344,368
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	9,714,039,246	107,525,698	9,606,513,548	8,968,986,451
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	18,793,792,984	0	18,793,792,984	19,255,771,388
28. TOTAL (Lines 26 and 27).....	28,507,832,230	107,525,698	28,400,306,532	28,224,757,839

DETAILS OF WRITE-INS

1101. Receivable for Collateral.....	1,200,000	0	1,200,000	26,000,000
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	1,200,000	0	1,200,000	26,000,000
2501. Annuity rider charges receivable.....	108,864,006	0	108,864,006	111,342,963
2502. Keyman insurance.....	10,142,266	0	10,142,266	9,359,061
2503. Fund revenue receivable.....	5,481,485	0	5,481,485	5,768,383
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,787,352	1,448,644	338,708	873,961
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	126,275,109	1,448,644	124,826,465	127,344,368

OHIO NATIONAL LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....6,438,886,833 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....600,982,988 Modco Reserve).....	6,438,886,833	5,884,658,836
2.	Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	26,793,202	27,436,788
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	689,939,945	696,909,618
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	23,412,167	19,509,152
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	150,091	83,628
5.	Policyholders' dividends/refunds to members \$....4,058,203 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	4,058,203	4,256,110
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	101,828,496	109,862,593
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....	0	0
6.3	Coupons and similar benefits (including \$.....0 Modco).....	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....58,236 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,574,849	1,498,231
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....	0	0
9.2	Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3	Other amounts payable on reinsurance, including \$....35,362,447 assumed and \$....(8,375,829) ceded.....	26,986,618	26,784,783
9.4	Interest Maintenance Reserve (IMR, Line 6).....	19,456,615	20,019,714
10.	Commissions to agents due or accrued - life and annuity contracts \$....7,486,053, accident and health \$....1,020,825 and deposit-type contract funds \$.....0.....	8,506,879	7,928,095
11.	Commissions and expense allowances payable on reinsurance assumed.....	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	3,264,609	11,007,885
13.	Transfers to Separate Accounts due or accrued (net) (including \$....(109,994,404) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(109,994,404)	(123,076,144)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	1,908,369	2,112,488
15.1	Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	0	4,072,315
15.2	Net deferred tax liability.....	0	0
16.	Unearned investment income.....	8,709,132	8,530,784
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	137,724,232	119,584,482
18.	Amounts held for agents' account, including \$....5,319,582 agents' credit balances.....	5,363,286	4,811,338
19.	Remittances and items not allocated.....	3,349,341	15,675,807
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21.	Liability for benefits for employees and agents if not included above.....	0	0
22.	Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23.	Dividends to stockholders declared and unpaid.....	0	0
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR Line 16, Col. 7).....	52,097,688	40,774,208
24.02	Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	481,935,396	492,466,784
24.04	Payable to parent, subsidiaries and affiliates.....	155,194,690	202,677,736
24.05	Drafts outstanding.....	0	0
24.06	Liability for amounts held under uninsured plans.....	0	0
24.07	Funds held under coinsurance.....	19,820,979	34,784,220
24.08	Derivatives.....	37,281,118	58,898,349
24.09	Payable for securities.....	9,027,453	4,555,589
24.10	Payable for securities lending.....	281,976,133	172,498,326
24.11	Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25.	Aggregate write-ins for liabilities.....	98,755,880	100,802,095
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	8,528,007,800	7,949,123,812
27.	From Separate Accounts Statement.....	18,793,791,937	19,255,771,388
28.	Total liabilities (Line 26 and 27).....	27,321,799,738	27,204,895,200
29.	Common capital stock.....	10,000,000	10,000,000
30.	Preferred capital stock.....	0	0
31.	Aggregate write-ins for other-than-special surplus funds.....	0	0
32.	Surplus notes.....	309,851,089	309,774,797
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	283,297,154	283,297,153
34.	Aggregate write-ins for special surplus funds.....	35,825,619	35,825,619
35.	Unassigned funds (surplus).....	439,532,930	380,965,070
36.	Less treasury stock, at cost:		
36.1	.....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2	.....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$....1,047 in Separate Accounts Statement).....	1,068,506,791	1,009,862,639
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	1,078,506,791	1,019,862,639
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	28,400,306,529	28,224,757,839
DETAILS OF WRITE-INS			
2501.	Liability for cash collateral.....	77,920,000	78,280,000
2502.	Liability for plan benefits.....	19,286,832	20,953,909
2503.	Unclaimed funds.....	1,549,048	1,568,186
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	98,755,880	100,802,095
3101.	.....	0	0
3102.	.....	0	0
3103.	.....	0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.	Segregated special surplus for Sunrise Captive Re, LLC.....	35,825,619	35,825,619
3402.	.....	0	0
3403.	.....	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	35,825,619	35,825,619

OHIO NATIONAL LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	519,686,228	272,012,568
2. Considerations for supplementary contracts with life contingencies	43,141	889,923
3. Net investment income (Exhibit of Net Investment Income, Line 17)	304,339,219	436,293,319
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	3,343,247	3,901,560
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	74,259,489	85,239,248
7. Reserve adjustments on reinsurance ceded	196,442,574	150,628,216
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	226,574,292	243,928,084
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	296,431,915	300,451,597
9. Totals (Lines 1 to 8.3)	1,621,120,105	1,493,344,515
10. Death benefits	62,313,487	45,565,668
11. Matured endowments (excluding guaranteed annual pure endowments)	352,819	251,501
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	697,835,695	697,662,383
13. Disability benefits and benefits under accident and health contracts	1,732,133	1,405,096
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,735,116,486	2,790,580,672
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	16,966,907	17,814,679
18. Payments on supplementary contracts with life contingencies	568,688	562,183
19. Increase in aggregate reserves for life and accident and health contracts	611,430,291	639,895,223
20. Totals (Lines 10 to 19)	3,126,316,506	4,193,737,405
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	168,425,019	182,101,742
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	4,439,725	4,440,772
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	131,883,574	142,460,492
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	17,516,420	19,850,921
25. Increase in loading on deferred and uncollected premiums	(589,218)	1,458,091
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,118,476,281)	(3,027,908,176)
27. Aggregate write-ins for deductions	90,198,199	31,301,929
28. Totals (Lines 20 to 27)	1,419,713,944	1,547,443,176
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	201,406,161	(54,098,662)
30. Dividends to policyholders and refunds to members	105,865,490	112,994,127
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	95,540,671	(167,092,788)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	33,016,281	(88,212,530)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	62,524,390	(78,880,258)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(2,030,845) (excluding taxes of \$.....739,026 transferred to the IMR)	72,354,932	(4,934,889)
35. Net income (Line 33 plus Line 34)	134,879,322	(83,815,147)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,019,862,638	1,019,073,090
37. Net income (Line 35)	134,879,322	(83,815,147)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(6,344,829)	(44,626,879)	41,436,041
39. Change in net unrealized foreign exchange capital gain (loss)	0	(471)
40. Change in net deferred income tax	10,884,540	(16,822,346)
41. Change in nonadmitted assets	(24,770,225)	16,729,372
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	12,155,044	0
44. Change in asset valuation reserve	(11,323,481)	(38,352,154)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(1,000)	0
47. Other changes in surplus in Separate Accounts Statement	1,047	0
48. Change in surplus notes	76,291	76,291
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(40,000,000)	(55,000,000)
53. Aggregate write-ins for gains and losses in surplus	21,369,494	136,537,960
54. Net change in capital and surplus for the year (Lines 37 through 53)	58,644,153	789,548
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,078,506,791	1,019,862,638
DETAILS OF WRITE-INS		
08.301. Policy charges	227,234,197	229,797,890
08.302. Fee income	62,994,519	67,681,011
08.303. Reinsurance Ceded Trails	6,604,383	3,422,755
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(401,184)	(450,059)
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	296,431,915	300,451,597
2701. Adjustment for VM-21 implementation	50,895,348	0
2702. Funds withheld miscellaneous expense	20,547,667	20,656,423
2703. Miscellaneous expense	16,292,644	7,466,464
2798. Summary of remaining write-ins for Line 27 from overflow page	2,462,540	3,179,042
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	90,198,199	31,301,929
5301. Adjustment for VM-21 implementation	50,895,348	0
5302. Voluntary reserve	0	97,567,181
5303. Prior period adjustment	(195,229)	(1,446,414)
5398. Summary of remaining write-ins for Line 53 from overflow page	(29,330,625)	40,417,193
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	21,369,494	136,537,960

OHIO NATIONAL LIFE INSURANCE COMPANY
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	698,714,831	783,336,978
2.	Net investment income.....	309,035,679	441,010,164
3.	Miscellaneous income.....	282,216,238	304,071,729
4.	Total (Lines 1 through 3).....	1,289,966,748	1,528,418,871
5.	Benefit and loss related payments.....	2,198,712,665	3,253,819,725
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(2,131,558,021)	(3,078,812,217)
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	355,002,886	389,800,612
8.	Dividends paid to policyholders.....	114,097,494	115,392,417
9.	Federal and foreign income taxes paid (recovered) net of \$.....(44,850) tax on capital gains (losses).....	42,421,507	(101,003,396)
10.	Total (Lines 5 through 9).....	578,676,532	579,197,140
11.	Net cash from operations (Line 4 minus Line 10).....	711,290,216	949,221,731
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	937,750,581	753,191,577
12.2	Stocks.....	0	16,952,203
12.3	Mortgage loans.....	92,223,498	107,995,718
12.4	Real estate.....	15,913	0
12.5	Other invested assets.....	572,393	0
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	(21,347)
12.7	Miscellaneous proceeds.....	29,290,483	3,127,597
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	1,059,852,868	881,245,748
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	1,011,680,592	1,010,788,300
13.2	Stocks.....	5,439,193	7,533,605
13.3	Mortgage loans.....	132,164,500	181,512,204
13.4	Real estate.....	0	381,658
13.5	Other invested assets.....	268,140,719	60,534,728
13.6	Miscellaneous applications.....	69,681,783	5,049,230
13.7	Total investments acquired (Lines 13.1 to 13.6).....	1,487,106,787	1,265,799,725
14.	Net increase (decrease) in contract loans and premium notes.....	91,384,193	105,791,089
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(518,638,112)	(490,345,066)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	(0)	1
16.2	Capital and paid in surplus, less treasury stock.....	0	0
16.3	Borrowed funds.....	0	0
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(29,159,876)	(25,915,279)
16.5	Dividends to stockholders.....	40,000,000	55,000,000
16.6	Other cash provided (applied).....	127,651,804	(308,009,699)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	58,491,927	(388,924,978)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	251,144,032	69,951,687
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	397,382,096	327,430,409
19.2	End of year (Line 18 plus Line 19.1).....	648,526,127	397,382,096

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Funds held under fixed indexed annuity reinsurance agreement, net.....	41,443,325	40,410,617
20.0002	Capital contribution to Sunrise Captive Re, LLC paid in Q1 2020.....	0	(80,000,000)
20.0003	Sycamore Re / Sunrise Captive Re, LLC reinsurance agreements, net.....	0	378,975,723
20.0004	RGA coinsurance reinsurance agreement.....	0	1,694,933,564
20.0005	Amortization of deferred gain on reinsurance agreements.....	(22,920,513)	(12,060,867)
20.0006	Change in securities lending collateral.....	(109,477,810)	57,806,586

OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	519,686,228	530,047,096	.....0	.....(113,252,869)	.....97,518,785	.....5,373,216	.....0	.....0	.....0
2. Considerations for supplementary contracts with life contingencies.....	43,141	XXX	XXX	43,141	.....0	XXX	XXX	.....0	XXX
3. Net investment income.....	304,339,219	191,211,715	.....90,323	.....104,479,299	.....29,596,451	.....1,825,000	.....0	.....(22,863,569)	.....0
4. Amortization of Interest Maintenance Reserve (IMR).....	3,343,247	1,450,240	.....94,762	.....1,245,293	.....504,982	.....0	.....0	.....47,969	.....0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0
6. Commissions and expense allowances on reinsurance ceded.....	74,259,489	59,019,097	.....0	.....14,293,448	.....0	.....946,944	XXX	.....0	.....0
7. Reserve adjustments on reinsurance ceded.....	196,442,574	196,442,574	.....0	.....0	.....0	.....0	XXX	.....0	.....0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	226,574,292	.....0	.....0	.....221,603,760	.....4,970,532	.....0	XXX	.....0	.....0
8.2 Charges and fees for deposit-type contracts.....	.....0	.....0	.....0	.....0	.....0	XXX	XXX	.....0	.....0
8.3 Aggregate write-ins for miscellaneous income.....	296,431,915	5,726,985	.....0	289,148,557	1,527,530	(2,666)	.....0	31,509	.....0
9. Totals (Lines 1 to 8.3).....	1,621,120,105	983,897,707	.....185,085	517,560,630	134,118,280	8,142,494	.....0	(22,784,091)	.....0
10. Death benefits.....	62,313,487	62,254,155	.....59,332	.....0	.....0	XXX	XXX	.....0	.....0
11. Matured endowments (excluding guaranteed annual pure endowments).....	352,819	352,819	.....0	.....0	.....0	XXX	XXX	.....0	.....0
12. Annuity benefits.....	697,835,695	XXX	XXX	681,273,173	16,562,522	XXX	XXX	.....0	XXX
13. Disability benefits and benefits under accident and health contracts.....	1,732,133	1,163,741	.....0	.....0	.....0	568,392	XXX	.....0	.....0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0
15. Surrender benefits and withdrawals for life contracts.....	1,735,116,486	113,103,402	.....0	1,219,623,983	402,389,102	XXX	XXX	.....0	.....0
16. Group conversions.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0
17. Interest and adjustments on contract or deposit-type contract funds.....	16,966,907	1,308,267	.....0	2,808,304	12,849,013	.....0	XXX	1,323	.....0
18. Payments on supplementary contracts with life contingencies.....	568,688	.....0	.....0	568,688	.....0	XXX	XXX	.....0	.....0
19. Increase in aggregate reserves for life and accident and health contracts.....	611,430,291	523,148,729	(278,388)	112,283,417	(23,079,880)	(643,587)	XXX	.....0	.....0
20. Totals (Lines 10 to 19).....	3,126,316,506	701,331,112	(219,056)	2,016,557,565	408,720,756	(75,195)	XXX	1,323	.....0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	168,425,019	95,838,936	.....0	69,115,686	2,911,455	558,942	.....0	.....0	XXX
22. Commissions and expense allowances on reinsurance assumed.....	4,439,725	4,439,725	.....0	.....0	.....0	.....0	XXX	.....0	.....0
23. General insurance expenses and fraternal expenses.....	131,883,574	48,387,621	.....0	34,835,840	5,021,696	1,866,056	.....0	41,772,362	.....0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	17,516,420	14,393,475	.....0	1,592,514	215,167	289,066	.....0	1,026,198	.....0
25. Increase in loading on deferred and uncollected premiums.....	(589,218)	(589,218)	.....0	.....0	.....0	.....0	XXX	.....0	.....0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(2,118,476,281)	.....0	.....0	(1,831,518,021)	(286,958,260)	.....0	XXX	.....0	.....0
27. Aggregate write-ins for deductions.....	90,198,199	.....0	.....0	71,443,015	.....0	2,457,027	.....0	16,298,157	.....0
28. Totals (Lines 20 to 27).....	1,419,713,944	863,801,650	(219,056)	362,026,599	129,910,814	5,095,897	.....0	59,098,039	.....0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	201,406,161	120,096,057	404,140	155,534,031	4,207,466	3,046,596	.....0	(81,882,130)	.....0
30. Dividends to policyholders and refunds to members.....	105,865,490	104,051,657	.....0	.....0	.....0	1,813,833	XXX	.....0	.....0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	95,540,671	16,044,400	404,140	155,534,031	4,207,466	1,232,763	.....0	(81,882,130)	.....0
32. Federal income taxes incurred (excluding tax on capital gains).....	33,016,281	5,544,512	139,660	53,748,371	1,453,987	426,010	.....0	(28,296,259)	.....0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	62,524,390	10,499,888	264,480	101,785,660	2,753,479	806,753	.....0	(53,585,871)	.....0
34. Policies/certificates in force end of year.....	257,386	101,313	.....0	127,773	22,812	5,488	XXX	.....0	.....0
DETAILS OF WRITE-INS									
08.301. Policy charges.....	227,234,197	(5,232)	.....0	227,233,542	5,887	.....0	.....0	.....0	.....0
08.302. Fee income.....	62,994,529	1,302,695	.....0	60,170,018	1,521,817	.....0	.....0	.....0	.....0
08.303. Reinsurance Ceded Trails.....	6,604,383	3,207,459	.....0	3,396,925	.....0	.....0	.....0	.....0	.....0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	(401,194)	1,222,064	.....0	(1,651,927)	(174)	(2,666)	.....0	31,509	.....0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	296,431,915	5,726,985	.....0	289,148,557	1,527,530	(2,666)	.....0	31,509	.....0
2701. Adjustment for VM-21 implementation.....	50,895,348	.....0	.....0	50,895,348	.....0	.....0	.....0	.....0	.....0
2702. Funds withheld miscellaneous expense.....	20,547,667	.....0	.....0	20,547,667	.....0	.....0	.....0	.....0	.....0
2703. Miscellaneous expense.....	16,292,644	.....0	.....0	.....0	.....0	.....0	.....0	16,292,644	.....0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	2,462,540	.....0	.....0	.....0	.....0	2,457,027	.....0	5,513	.....0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	90,198,199	.....0	.....0	71,443,015	.....0	2,457,027	.....0	16,298,157	.....0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	530,047,096	.0	512,811,618	14,776,955	.0	(300,835)	2,759,357	.0	.0	.0	.0	.0
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	191,211,715	.0	185,421,445	(21,975)	.0	5,812,245	.0	.0	.0	.0	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR).....	1,450,240	.0	1,462,870	.0	.0	(12,629)	.0	.0	.0	.0	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded.....	59,019,097	.0	45,192,368	89,094	.0	13,737,600	35	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded.....	196,442,574	.0	196,442,574	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.3 Aggregate write-ins for miscellaneous income.....	5,726,985	.0	2,519,590	(0)	.0	3,207,395	.0	.0	.0	.0	.0	.0
9. Totals (Lines 1 to 8.3).....	983,897,707	.0	943,850,466	14,844,074	.0	22,443,776	2,759,392	.0	.0	.0	.0	.0
10. Death benefits.....	62,254,155	.0	51,544,749	9,945,589	.0	(1,091,405)	1,855,223	.0	.0	.0	.0	.0
11. Matured endowments (excluding guaranteed annual pure endowments).....	352,819	.0	352,819	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	1,163,741	.0	1,142,778	20,962	.0	.0	.0	.0	.0	.0	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	113,103,402	.0	108,277,412	.0	.0	4,825,989	.0	.0	.0	.0	.0	.0
16. Group conversions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,308,267	.0	1,126,049	182,217	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts.....	523,148,729	.0	525,586,802	301,940	.0	(2,495,345)	(244,668)	.0	.0	.0	.0	.0
20. Totals (Lines 10 to 19).....	701,331,112	.0	688,030,610	10,450,708	.0	1,239,239	1,610,555	.0	.0	.0	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	95,838,936	.0	95,838,936	.0	.0	.0	.0	.0	.0	.0	.0	XXX
22. Commissions and expense allowances on reinsurance assumed.....	4,439,725	.0	.0	405,825	.0	4,033,043	857	.0	.0	.0	.0	.0
23. General insurance expenses.....	48,387,621	.0	47,655,753	617,840	.0	114,027	.0	.0	.0	.0	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	14,393,475	.0	13,857,583	330,126	.0	205,766	.0	.0	.0	.0	.0	.0
25. Increase in loading on deferred and uncollected premiums.....	(589,218)	.0	(589,218)	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27).....	863,801,650	.0	844,793,664	11,804,499	.0	5,592,075	1,611,412	.0	.0	.0	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	120,096,057	.0	99,056,802	3,039,575	.0	16,851,701	1,147,980	.0	.0	.0	.0	.0
30. Dividends to policyholders and refunds to members.....	104,051,657	.0	104,051,657	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	16,044,400	.0	(4,994,855)	3,039,575	.0	16,851,701	1,147,980	.0	.0	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains).....	5,544,512	.0	(1,726,087)	1,050,395	.0	5,823,493	396,711	.0	.0	.0	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	10,499,888	.0	(3,268,768)	1,989,180	.0	11,028,208	751,269	.0	.0	.0	.0	.0
34. Policies/certificates in force end of year.....	101,313	.0	101,313	.0	.0	.0	.0	.0	.0	.0	.0	.0

DETAILS OF WRITE-INS

08.301. Reinsurance Ceded Trails.....	3,207,459	.0	.0	.0	.0	3,207,459	.0	.0	.0	.0	.0	.0
08.302. Fee income.....	1,302,695	.0	1,302,695	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303. Miscellaneous gains/(losses).....	1,222,064	.0	1,222,128	(0)	.0	(64)	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	(5,232)	.0	(5,232)	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	5,726,985	.0	2,519,590	(0)	.0	3,207,395	.0	.0	.0	.0	.0	.0
2701. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

- (a) Include premium amounts for preneed plans included in Line 1.

0
- (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
- (c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	90,323	0	0	0	0	0	0	90,323	0
4. Amortization of Interest Maintenance Reserve (IMR).....	94,762	0	0	0	0	0	0	94,762	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	185,085	0	0	0	0	0	0	185,085	0
10. Death benefits.....	59,332	0	0	0	0	0	0	59,332	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	0	0	0	0	0	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	(278,388)	0	0	0	0	0	0	(278,388)	0
20. Totals (Lines 10 to 19).....	(219,056)	0	0	0	0	0	0	(219,056)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0	0	0	0	0	0	0
23. General insurance expenses.....	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums.....	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	(219,056)	0	0	0	0	0	0	(219,056)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	404,140	0	0	0	0	0	0	404,140	0
30. Dividends to policyholders and refunds to members.....	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	404,140	0	0	0	0	0	0	404,140	0
32. Federal income taxes incurred (excluding tax on capital gains).....	139,660	0	0	0	0	0	0	139,660	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	264,480	0	0	0	0	0	0	264,480	0
34. Policies/certificates in force end of year.....	0	0	0	0	0	0	0	0	0

DETAILS OF WRITE-INS

08.301. Policy charges.....	0	0	0	0	0	0	0	0	0
08.302. Fee income.....	0	0	0	0	0	0	0	0	0
08.303. Miscellaneous gains/(losses).....	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

.....0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts.....	(113,252,869)	945,819	27,761,607	(149,728,072)	0	7,767,777	0
2. Considerations for supplementary contracts with life contingencies.....	43,141	XXX	XXX	XXX	XXX	43,141	XXX
3. Net investment income.....	104,479,299	5,228,774	48,468,096	19,748,533	0	31,033,896	0
4. Amortization of Interest Maintenance Reserve (IMR).....	1,245,293	1,029,124	25,043	(1)	0	191,128	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	14,293,448	12,393,219	1,900,229	0	0	0	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	221,603,760	0	0	221,331,651	0	272,109	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	289,148,557	3,335,452	497,927	285,278,534	0	36,645	0
9. Totals (Lines 1 to 8.3).....	517,560,630	22,932,388	78,652,902	376,630,645	0	39,344,695	0
10. Death benefits.....	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	0	0	0	0	0	0	0
12. Annuity benefits.....	681,273,173	33,503,732	27,541,363	563,361,321	0	56,866,757	0
13. Disability benefits and benefits under accident and health contracts.....	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	1,219,623,983	(33,766,938)	4,733,285	1,248,077,077	0	580,559	0
16. Group conversions.....	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	2,808,304	0	0	0	0	2,808,304	0
18. Payments on supplementary contracts with life contingencies.....	568,688	0	0	0	0	568,688	0
19. Increase in aggregate reserves for life and accident and health contracts.....	112,283,417	4,184,032	15,895,957	121,671,081	0	(29,467,653)	0
20. Totals (Lines 10 to 19).....	2,016,557,565	3,920,826	48,170,605	1,933,109,478	0	31,356,655	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	69,115,686	87,696	4,225,269	63,768,061	0	1,034,660	0
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0	0	0	0	0
23. General insurance expenses.....	34,835,840	2,415,163	4,385,413	25,642,650	0	2,392,613	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,592,514	120,833	312,440	1,041,685	0	117,556	0
25. Increase in loading on deferred and uncollected premiums.....	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(1,831,518,021)	0	0	(1,834,053,825)	0	2,535,804	0
27. Aggregate write-ins for deductions.....	71,443,015	0	20,547,667	50,895,348	0	0	0
28. Totals (Lines 20 to 27).....	362,026,599	6,544,518	77,641,395	240,403,396	0	37,437,289	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	155,534,031	16,387,870	1,011,507	136,227,249	0	1,907,406	0
30. Dividends to policyholders and refunds to members.....	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	155,534,031	16,387,870	1,011,507	136,227,249	0	1,907,406	0
32. Federal income taxes incurred (excluding tax on capital gains).....	53,748,371	5,663,207	349,549	47,076,467	0	659,148	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	101,785,660	10,724,663	661,958	89,150,782	0	1,248,258	0
34. Policies/certificates in force end of year.....	127,773	2,348	6,505	111,741	0	7,179	0
DETAILS OF WRITE-INS							
08.301. Policy charges.....	227,233,541	29,720	2,112,442	225,091,387	0	(7)	0
08.302. Fee income.....	60,170,018	0	0	60,170,018	0	0	0
08.303. Miscellaneous gains/(losses).....	(1,651,927)	(91,193)	(1,614,514)	17,129	0	36,652	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	3,396,925	3,396,925	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	289,148,557	3,335,452	497,927	285,278,534	0	36,645	0
2701. Funds withheld miscellaneous expense.....	20,547,667	0	20,547,667	0	0	0	0
2702. Adjustment for VM-21 implementation.....	50,895,348	0	0	50,895,348	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	71,443,015	0	20,547,667	50,895,348	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1. Premiums for group annuity contracts.....	97,518,785	.0	.0	.0	89,982,788	7,535,997	.0
2. Considerations for supplementary contracts with life contingencies.....	.0	XXX	XXX	XXX	XXX	.0	XXX
3. Net investment income.....	29,596,451	.0	.0	.0	4,061,647	.0	25,534,804
4. Amortization of Interest Maintenance Reserve (IMR).....	504,982	.0	.0	.0	.0	.0	504,982
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	4,970,532	.0	.0	.0	5,552,398	(581,866)	.0
8.2 Charges and fees for deposit-type contracts.....	.0	.0	.0	.0	.0	.0	.0
8.3 Aggregate write-ins for miscellaneous income.....	1,527,530	.0	.0	.0	1,527,557	(27)	.0
9. Totals (Lines 1 to 8.3).....	134,118,280	.0	.0	.0	101,124,390	6,954,104	26,039,786
10. Death benefits.....	.0	.0	.0	.0	.0	.0	.0
11. Matured endowments (excluding guaranteed annual pure endowments).....	.0	.0	.0	.0	.0	.0	.0
12. Annuity benefits.....	16,562,522	.0	.0	.0	524,703	12,026,034	4,011,786
13. Disability benefits and benefits under accident and health contracts.....	.0	.0	.0	.0	.0	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	402,389,102	.0	.0	.0	402,343,929	45,173	.0
16. Group conversions.....	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	12,849,013	.0	.0	.0	.0	.0	12,849,013
18. Payments on supplementary contracts with life contingencies.....	.0	.0	.0	.0	.0	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts.....	(23,079,880)	.0	.0	.0	(26,177,629)	4,173,460	(1,075,711)
20. Totals (Lines 10 to 19).....	408,720,756	.0	.0	.0	376,691,002	16,244,667	15,785,087
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,911,455	.0	.0	.0	2,911,455	.0	.0
22. Commissions and expense allowances on reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses.....	5,021,696	.0	.0	.0	4,766,169	.0	255,527
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	215,167	.0	.0	.0	162,360	.0	52,807
25. Increase in loading on deferred and uncollected premiums.....	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(286,958,260)	.0	.0	.0	(284,199,815)	(2,758,445)	.0
27. Aggregate write-ins for deductions.....	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27).....	129,910,814	.0	.0	.0	100,331,171	13,486,222	16,093,421
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	4,207,466	.0	.0	.0	793,219	(6,532,118)	9,946,364
30. Dividends to policyholders and refunds to members.....	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	4,207,466	.0	.0	.0	793,219	(6,532,118)	9,946,364
32. Federal income taxes incurred (excluding tax on capital gains).....	1,453,987	.0	.0	.0	274,115	(2,257,324)	3,437,196
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,753,479	.0	.0	.0	519,104	(4,274,794)	6,509,168
34. Policies/certificates in force end of year.....	22,812	.0	.0	.0	20,889	1,923	.0
DETAILS OF WRITE-INS							
08.301. Fee income.....	1,521,817	.0	.0	.0	1,521,817	.0	.0
08.302. Policy charges.....	5,887	.0	.0	.0	5,887	.0	.0
08.303. Miscellaneous gains/(losses).....	(174)	.0	.0	.0	(147)	(27)	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	1,527,530	.0	.0	.0	1,527,557	(27)	.0
2701. ....	.0	.0	.0	.0	.0	.0	.0
2702. ....	.0	.0	.0	.0	.0	.0	.0
2703. ....	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only							
1. Premiums for accident and health contracts.....	5,373,216	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,373,216	.0	.0
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	1,825,000	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,825,000	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded.....	946,944	.0	.0	.0	.0	.0	.0	.0	.0	.0	946,944	.0	.0
7. Reserve adjustments on reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	(2,666)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,666)	.0	.0
9. Totals (Lines 1 to 8.3).....	8,142,494	.0	.0	.0	.0	.0	.0	.0	.0	.0	8,142,494	.0	.0
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	568,392	.0	.0	.0	.0	.0	.0	.0	.0	.0	568,392	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	(643,587)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(643,587)	.0	.0
20. Totals (Lines 10 to 19).....	(75,195)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(75,195)	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	558,942	.0	.0	.0	.0	.0	.0	.0	.0	.0	558,942	.0	.0
22. Commissions and expense allowances on reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses.....	1,866,056	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,866,056	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	289,066	.0	.0	.0	.0	.0	.0	.0	.0	.0	289,066	.0	.0
25. Increase in loading on deferred and uncollected premiums.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions.....	2,457,027	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,457,027	.0	.0
28. Totals (Lines 20 to 27).....	5,095,897	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,095,897	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	3,046,596	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,046,596	.0	.0
30. Dividends to policyholders and refunds to members.....	1,813,833	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,813,833	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	1,232,763	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,232,763	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains).....	426,010	.0	.0	.0	.0	.0	.0	.0	.0	.0	426,010	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	806,753	.0	.0	.0	.0	.0	.0	.0	.0	.0	806,753	.0	.0
34. Policies/certificates in force end of year.....	5,488	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,488	.0	.0

DETAILS OF WRITE-INS

08.301. Miscellaneous gains/(losses).....	(2,666)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,666)	.0	.0
08.302. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	(2,666)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,666)	.0	.0
2701. Health surrender benefits.....	2,457,027	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,457,027	.0	.0
2702. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	2,457,027	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,457,027	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are :

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	.4,003,958,710	.....0	.3,874,500,747	.....(12,480,655)	.....0	....144,277,325	.....(2,338,707)	.....0	.....0	.....0	.....0	.....0
2. Tabular net premiums or considerations.....	....641,259,657	.....0	....453,595,946	....187,839,865	.....0	.....0	.....(176,154)	.....0	.....0	.....0	.....0	.....0
3. Present value of disability claims incurred.....	.....471,791	.....0	.....471,791	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. Tabular interest.....	....161,562,873	.....0	....154,785,300	.....2,501,466	.....0	....4,373,280	.....(97,173)	.....0	.....0	.....0	.....0	.....0
5. Tabular less actual reserve released.....	.....858,671	.....0	.....1,151,866	.....(293,195)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. Increase in reserve on account of change in valuation basis.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	.....0	....XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX	.....0	.....0
7. Other increases (net).....	.....(2,316,320)	.....0	.....(2,290,312)	.....(28,429)	.....0	.....2,421	.....0	.....0	.....0	.....0	.....0	.....0
8. Totals (Lines 1 to 7).....	.4,805,795,382	.....0	.4,482,215,338	....177,539,052	.....0	....148,653,026	.....(2,612,034)	.....0	.....0	.....0	.....0	.....0
9. Tabular cost.....	....98,400,800	.....0	....(80,763,822)	....188,250,303	.....0	.....(9,039,458)	.....(46,223)	.....0	.....0	.....0	.....0	.....0
10. Reserves released by death.....	....38,069,222	.....0	....34,722,239	.....70,333	.....0	....3,264,147	.....12,503	.....0	.....0	.....0	.....0	.....0
11. Reserves released by other terminations (net).....	....141,054,181	.....0	....127,026,594	.....1,376,169	.....0	....12,646,357	.....5,061	.....0	.....0	.....0	.....0	.....0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	....1,163,740	.....0	....1,142,778	.....20,962	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
13. Net transfers to or (from) Separate Accounts.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
14. Total deductions (Lines 9 to 13).....	....278,687,943	.....0	....82,127,789	....189,717,767	.....0	....6,871,046	.....(28,659)	.....0	.....0	.....0	.....0	.....0
15. Reserve December 31, current year.....	.4,527,107,439	.....0	.4,400,087,549	....(12,178,715)	.....0	....141,781,980	.....(2,583,375)	.....0	.....0	.....0	.....0	.....0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	.4,387,249,695	.....0	.3,042,076,220	.....0	.....0	.1,345,173,475	.....0	.....0	.....0	.....0	.....0	.....0
17. Amount available for policy loans based upon Line 16 CSV.....	.4,386,229,052	.....0	.3,042,076,220	.....0	.....0	.1,344,152,832	.....0	.....0	.....0	.....0	.....0	.....0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	1,840,263	.0	.0	.0	.0	.0	.0	1,840,263	.0
2. Tabular net premiums or considerations.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Present value of disability claims incurred.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Tabular interest.....	63,651	.0	.0	.0	.0	.0	.0	63,651	.0
5. Tabular less actual reserve released.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Increase in reserve on account of change in valuation basis.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Other increases (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Totals (Lines 1 to 7).....	1,903,914	.0	.0	.0	.0	.0	.0	1,903,914	.0
9. Tabular cost.....	249,858	.0	.0	.0	.0	.0	.0	249,858	.0
10. Reserves released by death.....	48,846	.0	.0	.0	.0	.0	.0	48,846	.0
11. Reserves released by other terminations (net).....	43,334	.0	.0	.0	.0	.0	.0	43,334	.0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Net transfers to or (from) Separate Accounts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Total deductions (Lines 9 to 13).....	342,038	.0	.0	.0	.0	.0	.0	342,038	.0
15. Reserve December 31, current year.....	1,561,876	.0	.0	.0	.0	.0	.0	1,561,876	.0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Amount available for policy loans based upon Line 16 CSV.....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	1,696,007,588	102,370,524	567,794,246	526,868,263	0	498,974,555	0
2. Tabular net premiums or considerations.....	112,921,314	945,819	27,761,607	69,067,706	0	15,146,182	0
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	49,920,345	2,673,305	18,333,239	12,212,301	0	16,701,500	0
5. Tabular less actual reserve released.....	2,579,403	0	0	0	0	2,579,403	0
6. Increase in reserve on account of change in valuation basis.....	(12,155,044)	0	0	(12,155,044)	0	0	0
7. Other increases (net).....	(249,187,904)	(9,375,385)	1,344,622	(360,241,854)	0	119,084,713	0
8. Totals (Lines 1 to 7).....	1,600,085,702	96,614,263	615,233,714	235,751,372	0	652,486,353	0
9. Tabular cost.....	0	0	0	0	0	0	0
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	1,325,458,424	545,525	31,543,511	1,293,369,388	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	369,468,880	0	0	304,868,038	0	64,600,842	0
13. Net transfers to or (from) Separate Accounts.....	(1,844,537,807)	0	0	(1,847,083,894)	0	2,546,087	0
14. Total deductions (Lines 9 to 13).....	(149,610,503)	545,525	31,543,511	(248,846,468)	0	67,146,929	0
15. Reserve December 31, current year.....	1,749,696,205	96,068,738	583,690,203	484,597,840	0	585,339,424	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	1,142,958,437	95,877,811	562,482,801	484,597,825	0	0	0
17. Amount available for policy loans based upon Line 16 CSV.....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

OHIO NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	182,852,275	0	0	0	89,030,490	93,821,785	0
2. Tabular net premiums or considerations.....	97,518,785	0	0	0	89,982,788	7,535,997	0
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	5,052,164	0	0	0	2,265,388	2,786,776	0
5. Tabular less actual reserve released.....	430,393	0	0	0	0	430,393	0
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0
7. Other increases (net).....	5,868,792	0	0	0	175,271	5,693,521	0
8. Totals (Lines 1 to 7).....	291,722,409	0	0	0	181,453,937	110,268,472	0
9. Tabular cost.....	0	0	0	0	0	0	0
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	402,800,541	0	0	0	402,800,541	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	12,600,019	0	0	0	0	12,600,019	0
13. Net transfers to or (from) Separate Accounts.....	(284,199,465)	0	0	0	(284,199,465)	0	0
14. Total deductions (Lines 9 to 13).....	131,201,095	0	0	0	118,601,076	12,600,019	0
15. Reserve December 31, current year.....	160,521,314	0	0	0	62,852,861	97,668,453	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	62,852,861	0	0	0	62,852,861	0	0
17. Amount available for policy loans based upon Line 16 CSV.....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds.....	(a).....3,296,369	.....3,239,577
1.1	Bonds exempt from U.S. tax.....	(a).....0	.....0
1.2	Other bonds (unaffiliated).....	(a).....217,834,358	.....218,275,202
1.3	Bonds of affiliates.....	(a).....0	.....0
2.1	Preferred stocks (unaffiliated).....	(b).....356,937	.....355,297
2.11	Preferred stocks of affiliates.....	(b).....0	.....0
2.2	Common stocks (unaffiliated).....	.....961,742	.....961,743
2.21	Common stocks of affiliates.....	.....18,950,000	.....18,950,000
3.	Mortgage loans.....	(c).....45,183,381	.....45,344,087
4.	Real estate.....	(d).....2,015,834	.....2,015,834
5.	Contract loans.....	.....35,454,657	.....35,552,791
6.	Cash, cash equivalents and short-term investments.....	(e).....1,067,556	.....945,146
7.	Derivative instruments.....	(f).....191,435	.....191,435
8.	Other invested assets.....	.....8,896,956	.....9,021,021
9.	Aggregate write-ins for investment income.....	.....1,826,321	.....1,826,321
10.	Total gross investment income.....	.....336,035,546	.....336,678,455
11.	Investment expenses.....		(g).....8,184,770
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....883,143
13.	Interest expense.....		(h).....22,010,500
14.	Depreciation on real estate and other invested assets.....		(i).....1,001,300
15.	Aggregate write-ins for deductions from investment income.....		.....259,523
16.	Total deductions (Lines 11 through 15).....		.....32,339,236
17.	Net investment income (Line 10 minus Line 16).....		.....304,339,219

DETAILS OF WRITE-INS

0901.	Income on Securities Lending.....	.....296,034	.....296,034
0902.	Other income.....	.....1,530,287	.....1,530,287
0903.	.....	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....1,826,321	.....1,826,321
1501.	Amortization of Discount.....		.....85,433
1502.	Other expenses.....		.....174,090
1503.	.....		.....0
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....259,523

- (a) Includes \$.....2,628,276 accrual of discount less \$.....6,993,559 amortization of premium and less \$.....728,120 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....6,060 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....(49,722) accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....22,010,500 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....1,001,300 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds.....	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0
1.2	Other bonds (unaffiliated).....	.....894,232	.....(7,335,878)	.....(6,441,646)	.....13,218
1.3	Bonds of affiliates.....	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated).....	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated).....	.....0	.....0	.....252,766	.....0
2.21	Common stocks of affiliates.....	.....0	.....0	.....(22,339,745)	.....0
3.	Mortgage loans.....	.....0	.....0	.....0	.....0
4.	Real estate.....	.....15,913	.....0	.....15,913	.....0
5.	Contract loans.....	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments.....	.....0	.....0	.....0	.....0
7.	Derivative instruments.....	.....80,651,504	.....0	.....80,651,504	.....(30,479,454)
8.	Other invested assets.....	.....0	.....0	.....1,660,759	.....(737,100)
9.	Aggregate write-ins for capital gains (losses).....	.....(382,570)	.....0	.....(382,570)	.....(79,253)
10.	Total capital gains (losses).....	.....81,179,079	.....(7,335,878)	.....73,843,201	.....(50,971,709)

DETAILS OF WRITE-INS

0901.	Miscellaneous.....	.....(382,570)	.....0	.....(382,570)	.....0
0902.	Amortization of Goodwill.....	.....0	.....0	.....0	.....(79,253)
0903.	.....	.....0	.....0	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(382,570)	.....0	.....(382,570)	.....(79,253)

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

6

	1	2	Ordinary		5	Insurance Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
FIRST YEAR (other than single)												
1. Uncollected.....	206,720	0	206,720	0	0	0	0	0	0	0	0	0
2. Deferred and accrued.....	10,684,359	0	10,684,359	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct.....	10,891,079	0	10,891,079	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	10,891,079	0	10,891,079	0	0	0	0	0	0	0	0	0
4. Advance.....	153,289	0	153,289	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4.....	10,737,790	0	10,737,790	0	0	0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct.....	87,101,082	0	64,532,215	20,455,953	0	0	2,067,233	0	0	45,681	0	0
6.2 Reinsurance assumed.....	1,540,160	0	1,540,160	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	30,596,525	0	30,545,978	0	0	0	0	0	0	50,547	0	0
6.4 Net.....	58,044,717	0	35,526,397	20,455,953	0	0	2,067,233	0	0	(4,866)	0	0
7. Line 5 + Line 6.4.....	68,782,507	0	46,264,187	20,455,953	0	0	2,067,233	0	0	(4,866)	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	15,321,166	0	15,321,220	0	0	0	0	0	0	(54)	0	0
9. First year premiums and considerations:												
9.1 Direct.....	82,517,706	0	59,948,785	20,455,953	0	0	2,067,233	0	0	45,735	0	0
9.2 Reinsurance assumed.....	1,540,160	0	1,540,160	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded.....	30,596,525	0	30,545,978	0	0	0	0	0	0	50,547	0	0
9.4 Net (Line 7 - Line 8).....	53,461,341	0	30,942,967	20,455,953	0	0	2,067,233	0	0	(4,812)	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct.....	226,356,813	0	128,951,468	85,100,333	0	0	12,305,012	0	0	0	0	0
10.2 Reinsurance assumed.....	2,984,894	0	0	2,984,894	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	221,794,262	0	0	221,794,262	0	0	0	0	0	0	0	0
10.4 Net.....	7,547,445	0	128,951,468	(133,709,035)	0	0	12,305,012	0	0	0	0	0
RENEWAL												
11. Uncollected.....	26,324,712	0	26,215,300	0	0	0	0	0	0	109,412	0	0
12. Deferred and accrued.....	99,063,326	0	99,063,326	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct.....	125,388,038	0	125,278,626	0	0	0	0	0	0	109,412	0	0
13.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	125,388,038	0	125,278,626	0	0	0	0	0	0	109,412	0	0
14. Advance.....	1,421,561	0	1,363,324	0	0	0	0	0	0	58,236	0	0
15. Line 13.4 - Line 14.....	123,966,477	0	123,915,302	0	0	0	0	0	0	51,176	0	0
16. Collected during year:												
16.1 Direct.....	684,386,206	0	590,424,908	215	0	0	83,146,541	0	0	10,814,543	0	0
16.2 Reinsurance assumed.....	105,091,995	0	105,091,995	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded.....	341,684,738	0	336,262,173	0	0	0	0	0	0	5,422,565	0	0
16.4 Net.....	447,793,463	0	359,254,729	215	0	0	83,146,541	0	0	5,391,978	0	0
17. Line 15 + Line 16.4.....	571,759,940	0	483,170,031	215	0	0	83,146,541	0	0	5,443,153	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	113,082,497	0	113,017,370	0	0	0	0	0	0	65,127	0	0
19. Renewal premiums and considerations:												
19.1 Direct.....	695,270,187	0	601,322,839	215	0	0	83,146,541	0	0	10,800,592	0	0
19.2 Reinsurance assumed.....	105,091,995	0	105,091,995	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded.....	341,684,738	0	336,262,173	0	0	0	0	0	0	5,422,565	0	0
19.4 Net (Line 17 - Line 18).....	458,677,442	0	370,152,660	215	0	0	83,146,541	0	0	5,378,026	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct.....	1,004,144,706	0	790,223,092	105,556,501	0	0	97,518,786	0	0	10,846,327	0	0
20.2 Reinsurance assumed.....	109,617,049	0	106,632,155	2,984,894	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	594,075,525	0	366,808,151	221,794,262	0	0	0	0	0	5,473,112	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	519,686,228	0	530,047,095	(113,252,867)	0	0	97,518,786	0	0	5,373,215	0	0

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											12 Fraternal (Fraternal Benefit Societies Only)
	1	2	Ordinary		5	Group		Accident and Health			11	
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums.....	7,563,837	0	5,672,168	0	0	0	0	0	0	1,891,669	0	0
22. All other.....	105,232,830	0	105,232,830	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded.....	17,960,624	0	17,932,566	0	0	0	0	0	0	28,058	0	0
23.2 Reinsurance assumed.....	21,232	0	21,232	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed.....	17,939,392	0	17,911,334	0	0	0	0	0	0	28,058	0	0
24. Single:												
24.1 Reinsurance ceded.....	14,293,448	0	0	14,293,448	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	4,033,043	0	4,033,043	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	10,260,405	0	(4,033,043)	14,293,448	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	42,005,417	0	41,086,531	0	0	0	0	0	0	918,886	0	0
25.2 Reinsurance assumed.....	385,450	0	385,450	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed.....	41,619,967	0	40,701,081	0	0	0	0	0	0	918,886	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	74,259,489	0	59,019,097	14,293,448	0	0	0	0	0	946,944	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	4,439,725	0	4,439,725	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	69,819,764	0	54,579,372	14,293,448	0	0	0	0	0	946,944	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single).....	46,915,985	0	45,442,869	1,071,442	0	0	372,052	0	0	29,622	0	0
28. Single.....	4,329,138	0	0	4,329,138	0	0	0	0	0	0	0	0
29. Renewal.....	117,179,896	0	50,396,067	63,715,106	0	0	2,539,403	0	0	529,320	0	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	168,425,019	0	95,838,936	69,115,686	0	0	2,911,455	0	0	558,942	0	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent.....	2,099,938	1,634	98,989	331,946	75,758	.0	2,608,265
2.	Salaries and wages.....	35,756,824	39,670	491,831	18,501,126	1,753,207	.0	56,542,658
3.11	Contributions for benefit plans for employees.....	7,521,886	7,962	149,917	6,189,532	321,647	.0	14,190,944
3.12	Contributions for benefit plans for agents.....	3,526,215	.0	.0	.0	.0	.0	3,526,215
3.21	Payments to employees under non-funded benefit plans.....	.0	.0	.0	.0	.0	.0	.0
3.22	Payments to agents under non-funded benefit plans.....	1,930,837	.0	.0	.0	.0	.0	1,930,837
3.31	Other employee welfare.....	490,065	1,701	16,508	270,967	61,644	.0	840,885
3.32	Other agent welfare.....	.0	.0	.0	.0	.0	.0	.0
4.1	Legal fees and expenses.....	418,931	18,057	9,071	835,147	190,353	.0	1,471,559
4.2	Medical examination fees.....	1,092,621	.0	.0	.0	.0	.0	1,092,621
4.3	Inspection report fees.....	81,965	.0	.0	.0	.0	.0	81,965
4.4	Fees of public accountants and consulting actuaries.....	2,228,501	1,194	403,195	2,395,968	35,283	.0	5,064,141
4.5	Expense of investigation and settlement of policy claims.....	27,427	35,688	.0	.0	.0	.0	63,115
5.1	Traveling expenses.....	720,132	13,763	41,276	540,203	90,047	.0	1,405,421
5.2	Advertising.....	519,628	.0	.0	160,933	.0	.0	680,561
5.3	Postage, express, telegraph and telephone.....	1,834,042	632	62,738	182,163	46,379	.0	2,125,954
5.4	Printing and stationery.....	1,123,250	134	5,747	56,413	8,334	.0	1,193,878
5.5	Cost or depreciation of furniture and equipment.....	489,584	313	18,224	337,937	10,529	.0	856,587
5.6	Rental of equipment.....	381,315	120	9,097	178,948	8,375	.0	577,855
5.7	Cost or depreciation of EDP equipment and software.....	15,642,691	1,366	317,962	8,449,129	521,498	.0	24,932,646
6.1	Books and periodicals.....	42,866	434	785	29,769	180,983	.0	254,837
6.2	Bureau and association fees.....	200,874	.2	10,332	290,588	91	.0	501,887
6.3	Insurance, except on real estate.....	6,247	115	85	915,255	6,575	.0	928,277
6.4	Miscellaneous losses.....	.0	.0	.0	.0	.0	.0	.0
6.5	Collection and bank service charges.....	68,026	.0	1,226	43,801	44,961	.0	158,014
6.6	Sundry general expenses.....	1,496,515	221	54,853	1,539,715	84,794	.0	3,176,098
6.7	Group service and administration fees.....	.0	.0	.0	.0	.0	.0	.0
6.8	Reimbursements by uninsured plans.....	.0	.0	.0	.0	.0	.0	.0
7.1	Agency expense allowance.....	6,846,162	.0	41,655	.0	.0	.0	6,887,817
7.2	Agents' balances charged off (less \$.....0 recovered).....	664,731	.0	.0	68,000	.0	.0	732,731
7.3	Agency conferences other than local meetings.....	(458,683)	.0	.0	.0	.0	.0	(458,683)
8.1	Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX	.0	.0
8.2	Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX	.0	.0
9.1	Real estate expenses.....	1,167,560	.0	.0	345,158	4,327,798	.0	5,840,516
9.2	Investment expenses not included elsewhere.....	.0	.0	.0	64,208	406,425	.0	470,633
9.3	Aggregate write-ins for expenses.....	2,325,004	146	9,414	45,454	10,089	.0	2,390,107
10.	General expenses Incurred.....	88,245,154	123,152	1,742,905	41,772,360	8,184,770	(b).....0	(a).....140,068,341
11.	General expenses unpaid December 31, prior year.....	6,944,167	17,937	239,505	3,225,203	581,073	.0	11,007,885
12.	General expenses unpaid December 31, current year.....	2,056,753	2,870	40,622	973,599	190,765	.0	3,264,609
13.	Amounts receivable relating to uninsured plans, prior year.....	.0	.0	.0	.0	.0	.0	.0
14.	Amounts receivable relating to uninsured plans, current year.....	.0	.0	.0	.0	.0	.0	.0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	93,132,568	138,219	1,941,788	44,023,964	8,575,078	.0	147,811,617

DETAILS OF WRITE-INS								
09.301.	Cafeteria.....	135,930	146	5,727	45,454	10,089	.0	197,346
09.302.	Agency Development Expense.....	2,189,074	0	3,687	0	0	.0	2,192,761
09.303.	.....	0	0	0	0	0	.0	0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	.0	0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	2,325,004	146	9,414	45,454	10,089	.0	2,390,107

- (a) Includes management fees of \$.....108,009,945 to affiliates and \$.....0 to non-affiliates.
- (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0

5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business			
		Investment	Fraternal	Total			
1.	Real estate taxes.....	0	0	0	689,030	0	689,030
2.	State insurance department licenses and fees.....	708,824	3,973	112,238	8,725	0	833,760
3.	State taxes on premiums.....	10,496,612	65,974	(18,901)	0	0	10,543,685
4.	Other state taxes, including \$.....0 for employee benefits.....	218,904	3,193	111,441	12,443	0	345,981
5.	U.S. Social Security taxes.....	4,776,816	215,926	821,420	172,945	0	5,987,107
6.	All other taxes.....	0	0	0	0	0	0
7.	Taxes, licenses and fees incurred.....	16,201,156	289,066	1,026,198	883,143	0	18,399,563
8.	Taxes, licenses and fees unpaid December 31, prior year.....	1,894,273	54,137	71,558	92,521	0	2,112,488
9.	Taxes, licenses and fees unpaid December 31, current year.....	1,680,354	29,981	106,435	91,599	0	1,908,369
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	16,415,075	313,222	991,321	884,065	0	18,603,682

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	5,672,168	1,891,669
2.	Applied to shorten the endowment or premium-paying period.....	0	0
3.	Applied to provide paid-up additions.....	105,232,477	0
4.	Applied to provide paid-up annuities.....	353	0
5.	Total Lines 1 through 4.....	110,904,998	1,891,669
6.	Paid-in cash.....	850,960	0
7.	Left on deposit.....	449,867	0
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	112,205,825	1,891,669
10.	Amount due and unpaid.....	3,882,103	176,101
11.	Provision for dividends or refunds payable in the following calendar year.....	101,167,953	660,543
12.	Terminal dividends.....	0	0
13.	Provision for deferred dividend contracts.....	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0
15.	Total Lines 10 through 14.....	105,050,056	836,644
16.	Total from prior year.....	113,204,225	914,479
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	104,051,656	1,813,834

DETAILS OF WRITE-INS		
0801.	.....	0
0802.	.....	0
0803.	.....	0
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1980 CSO 4% UNEARNED CX.....	.....664,077	.....0	.....664,077	.....0	.....0
0100002. 2001 CSO 3.00% CRVM.....	.....750,501,112	.....0	.....750,501,112	.....0	.....0
0100003. 2001 CSO 3.5% UNEARNED CX.....	.....5,653,461	.....0	.....5,653,461	.....0	.....0
0100004. 2001 CSO 3.50% CRVM.....	.....764,583,404	.....0	.....764,583,404	.....0	.....0
0100005. 2001 CSO 3.50% NLP.....	.....15,422,852	.....0	.....15,422,852	.....0	.....0
0100006. 2001 CSO 3.50% XXX.....	...1,125,001,938	.....0	...1,125,001,938	.....0	.....0
0100007. 2001 CSO 4% UNEARNED CX.....	.....4,709,966	.....0	.....4,709,966	.....0	.....0
0100008. 2001 CSO 4.00% CRVM.....	.....776,064,150	.....0	.....776,064,150	.....0	.....0
0100009. 2001 CSO 4.00% NLP.....	.....111,719,858	.....0	.....111,719,858	.....0	.....0
0100010. 2001 CSO 4.00% XXX.....	.....213,802,371	.....0	.....213,802,371	.....0	.....0
0100011. 2017 CSO 3.5% UNEARNED CX.....	.....536,698	.....0	.....536,698	.....0	.....0
0100012. 2017 CSO 3.50% CRVM.....	.....58,583,698	.....0	.....58,583,698	.....0	.....0
0100013. 2017 CSO 3.50% XXX.....	.....39,443,864	.....0	.....39,443,864	.....0	.....0
0100014. 41 CSO 2.25% CRVM.....	.....11,379,908	.....0	.....11,379,908	.....0	.....0
0100015. 41 CSO 2.50% CRVM.....	.....2,939,397	.....0	.....2,939,397	.....0	.....0
0100016. 41 CSO 2.50% NLP.....	.....14,717,650	.....0	.....14,717,650	.....0	.....0
0100017. 58 CET 2.50% NLP.....	.....2,968	.....0	.....2,968	.....0	.....0
0100018. 58 CET 3.50% NLP.....	.....10,825	.....0	.....10,825	.....0	.....0
0100019. 58 CET 4.00% NLP.....	.....7,528	.....0	.....7,528	.....0	.....0
0100020. 58 CET 4.50% NLP.....	.....111,492	.....0	.....111,492	.....0	.....0
0100021. 58 CSO 1.75% CRVM.....	.....802,458	.....0	.....802,458	.....0	.....0
0100022. 58 CSO 2.00% CRVM.....	.....19,101,235	.....0	.....19,101,235	.....0	.....0
0100023. 58 CSO 2.00% NLP.....	.....332,917	.....0	.....332,917	.....0	.....0
0100024. 58 CSO 2.25% CRVM.....	.....3,260,438	.....0	.....3,260,438	.....0	.....0
0100025. 58 CSO 2.25% NLP.....	.....108,873	.....0	.....108,873	.....0	.....0
0100026. 58 CSO 2.50% CRVM.....	.....2,909,839	.....0	.....2,909,839	.....0	.....0
0100027. 58 CSO 2.50% NLP.....	.....12,290,823	.....0	.....12,290,823	.....0	.....0
0100028. 58 CSO 2.75% CRVM.....	.....621,012	.....0	.....621,012	.....0	.....0
0100029. 58 CSO 3.00% CRVM.....	.....1,585,871	.....0	.....1,585,871	.....0	.....0
0100030. 58 CSO 3.00% NLP.....	.....1,614,604	.....0	.....1,614,604	.....0	.....0
0100031. 58 CSO 3.25% CRVM.....	.....42,213,861	.....0	.....42,213,861	.....0	.....0
0100032. 58 CSO 3.25% NLP.....	.....1,085,879	.....0	.....1,085,879	.....0	.....0
0100033. 58 CSO 3.50% CRVM.....	.....30,993,269	.....0	.....30,993,269	.....0	.....0
0100034. 58 CSO 3.50% NLP.....	.....955,766	.....0	.....955,766	.....0	.....0
0100035. 58 CSO 4.00% CRVM.....	.....16,742,872	.....0	.....16,742,872	.....0	.....0
0100036. 58 CSO 4.00% NLP.....	.....476,195	.....0	.....476,195	.....0	.....0
0100037. 58 CSO 4.50% CRVM.....	.....19,965,214	.....0	.....19,965,214	.....0	.....0
0100038. 58 CSO 4.50% NLP.....	.....572,144	.....0	.....572,144	.....0	.....0
0100039. 80 CET 4.00% NLP.....	.....1,810,360	.....0	.....1,810,360	.....0	.....0
0100040. 80 CET 4.50% NLP.....	.....1,875,715	.....0	.....1,875,715	.....0	.....0
0100041. 80 CET 5.00% NLP.....	.....56,052	.....0	.....56,052	.....0	.....0
0100042. 80 CSO 3.00% CRVM.....	.....5,127,021	.....0	.....5,127,021	.....0	.....0
0100043. 80 CSO 4.00% CRVM.....	.....470,263,643	.....0	.....470,263,643	.....0	.....0
0100044. 80 CSO 4.00% NLP.....	.....210,818,726	.....0	.....210,818,726	.....0	.....0
0100045. 80 CSO 4.00% XXX.....	.....383,947	.....0	.....383,947	.....0	.....0
0100046. 80 CSO 4.25% CRVM.....	.....5,134,151	.....0	.....5,134,151	.....0	.....0
0100047. 80 CSO 4.50% CRVM.....	.....494,169,437	.....0	.....494,169,437	.....0	.....0
0100048. 80 CSO 4.50% NLP.....	.....58,868,666	.....0	.....58,868,666	.....0	.....0
0100049. 80 CSO 5.00% CRVM.....	.....44,036,480	.....0	.....44,036,480	.....0	.....0
0100050. 80 CSO 5.00% NLP.....	.....31,591,181	.....0	.....31,591,181	.....0	.....0
0100051. 80 CSO 5.50% CRVM.....	.....52,784,500	.....0	.....52,784,500	.....0	.....0
0100052. 80 CSO 5.50% NLP.....	.....7,496,118	.....0	.....7,496,118	.....0	.....0
0100053. AAE 3.00% NLP.....	.....1,590,987	.....0	.....1,590,987	.....0	.....0
0100054. AAE 3.50% CRVM.....	.....1,949	.....0	.....1,949	.....0	.....0
0100055. AAE 3.50% NLP.....	.....529,070	.....0	.....529,070	.....0	.....0
0100056. 1970 Group Disability 3.5% NLP.....	.....1,561,875	.....0	.....0	.....0	.....1,561,875
0199997. Totals (Gross).....	...5,439,590,365	.....0	...5,438,028,490	.....0	.....1,561,875
0199998. Reinsurance ceded.....	.....952,501,614	.....0	.....952,501,614	.....0	.....0
0199999. Totals (Net).....	...4,487,088,751	.....0	...4,485,526,876	.....0	.....1,561,875

Annuities (excluding supplementary contracts with life contingencies):

0200001. 37 STD %.....	.....5,861	.....XXX.....	.....5,861	.....XXX.....	.....0
0200002. 71 GAM 11%.....	.....60,591	.....XXX.....	.....0	.....XXX.....	.....60,591
0200003. 71 GAM 11.25%.....	.....47,307	.....XXX.....	.....0	.....XXX.....	.....47,307
0200004. 71IAM 11.25%.....	.....5,022,811	.....XXX.....	.....5,022,811	.....XXX.....	.....0
0200005. 83 A 6.25%.....	.....1,328,404	.....XXX.....	.....1,328,404	.....XXX.....	.....0
0200006. 83 A 6.5%.....	.....172,314	.....XXX.....	.....172,314	.....XXX.....	.....0
0200007. 83 A 6.75%.....	.....1,034,278	.....XXX.....	.....1,034,278	.....XXX.....	.....0
0200008. 83 A 7%.....	.....93,830	.....XXX.....	.....93,830	.....XXX.....	.....0
0200009. 83 A 7.25%.....	.....1,088,213	.....XXX.....	.....1,088,213	.....XXX.....	.....0
0200010. 83 A 7.75%.....	.....269,460	.....XXX.....	.....269,460	.....XXX.....	.....0
0200011. 83 A 8%.....	.....35,455	.....XXX.....	.....35,455	.....XXX.....	.....0
0200012. 83 A 8.25%.....	.....189,292	.....XXX.....	.....189,292	.....XXX.....	.....0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200013. 83 A 8.75%.....	295,686	XXX	295,686	XXX	0
0200014. 83 A 9.25%.....	76,813	XXX	76,813	XXX	0
0200015. 83 A 11%.....	4,226	XXX	4,226	XXX	0
0200016. 83 GAM 6.25%.....	821,791	XXX	0	XXX	821,791
0200017. 83 GAM 6.5%.....	115,561	XXX	0	XXX	115,561
0200018. 83 GAM 6.75%.....	682,933	XXX	0	XXX	682,933
0200019. 83 GAM 7%.....	302,365	XXX	0	XXX	302,365
0200020. 83 GAM 7.25%.....	394,002	XXX	0	XXX	394,002
0200021. 83 GAM 7.75%.....	288,149	XXX	0	XXX	288,149
0200022. 83 GAM 8%.....	159,345	XXX	0	XXX	159,345
0200023. 83 GAM 8.25%.....	374,752	XXX	0	XXX	374,752
0200024. 83 GAM 8.75%.....	421,994	XXX	0	XXX	421,994
0200025. 83 GAM 9.25%.....	240,551	XXX	0	XXX	240,551
0200026. 94 GAR 1.5%.....	11,619	XXX	0	XXX	11,619
0200027. 94 GAR 2%.....	230,176	XXX	0	XXX	230,176
0200028. 94 GAR 2.25%.....	5,901,157	XXX	0	XXX	5,901,157
0200029. 94 GAR 2.5%.....	75,838	XXX	0	XXX	75,838
0200030. 94 GAR 2.75%.....	814,894	XXX	0	XXX	814,894
0200031. 94 GAR 3%.....	4,913,243	XXX	0	XXX	4,913,243
0200032. 94 GAR 3.25%.....	5,170,553	XXX	0	XXX	5,170,553
0200033. 94 GAR 3.5%.....	2,062,964	XXX	0	XXX	2,062,964
0200034. 94 GAR 3.75%.....	10,811,714	XXX	0	XXX	10,811,714
0200035. 94 GAR 4%.....	21,021,441	XXX	0	XXX	21,021,441
0200036. 94 GAR 4.25%.....	4,294,282	XXX	0	XXX	4,294,282
0200037. 94 GAR 4.5%.....	6,170,511	XXX	0	XXX	6,170,511
0200038. 94 GAR 5%.....	3,550,480	XXX	0	XXX	3,550,480
0200039. 94 GAR 5.25%.....	10,570,926	XXX	0	XXX	10,570,926
0200040. 94 GAR 5.5%.....	8,104,697	XXX	0	XXX	8,104,697
0200041. 94 GAR 6%.....	2,643,022	XXX	0	XXX	2,643,022
0200042. 94 GAR 6.25%.....	1,068,108	XXX	0	XXX	1,068,108
0200043. 94 GAR 6.5%.....	1,131,452	XXX	0	XXX	1,131,452
0200044. 94 GAR 6.75%.....	1,234,670	XXX	0	XXX	1,234,670
0200045. 94 GAR 7%.....	1,190,534	XXX	0	XXX	1,190,534
0200046. A2000 4%.....	30,156,269	XXX	30,156,269	XXX	0
0200047. A2000 4.25%.....	8,209,476	XXX	8,209,476	XXX	0
0200048. A2000 4.5%.....	10,808,811	XXX	10,808,811	XXX	0
0200049. A2000 5%.....	11,663,214	XXX	11,663,214	XXX	0
0200050. A2000 5.25%.....	30,053,187	XXX	30,053,187	XXX	0
0200051. A2000 5.5%.....	14,126,341	XXX	14,126,341	XXX	0
0200052. A2000 6%.....	19,265,398	XXX	19,265,398	XXX	0
0200053. A2000 6.25%.....	1,257,383	XXX	1,257,383	XXX	0
0200054. A2000 6.5%.....	1,768,683	XXX	1,768,683	XXX	0
0200055. A2000 6.75%.....	828,713	XXX	828,713	XXX	0
0200056. A2000 7%.....	1,013,355	XXX	1,013,355	XXX	0
0200057. IAR2012 1%.....	1,004,568	XXX	1,004,568	XXX	0
0200058. IAR2012 1.5%.....	33,119,226	XXX	33,119,226	XXX	0
0200059. IAR2012 1.75%.....	4,056,068	XXX	4,056,068	XXX	0
0200060. IAR2012 2%.....	27,989,774	XXX	27,989,774	XXX	0
0200061. IAR2012 2.25%.....	60,434,492	XXX	60,434,492	XXX	0
0200062. IAR2012 2.5%.....	29,659,736	XXX	29,659,736	XXX	0
0200063. IAR2012 2.75%.....	45,419,608	XXX	45,419,608	XXX	0
0200064. IAR2012 3%.....	53,261,575	XXX	53,261,575	XXX	0
0200065. IAR2012 3.25%.....	22,358,508	XXX	22,358,508	XXX	0
0200066. IAR2012 3.5%.....	48,689,205	XXX	48,689,205	XXX	0
0200067. IAR2012 3.75%.....	112,327,098	XXX	112,327,098	XXX	0
0200068. IAR2012 4%.....	51,127,523	XXX	51,127,523	XXX	0
0200069. IAR2012 4.25%.....	3,083,362	XXX	3,083,362	XXX	0
0200070. IAR2012 5.5%.....	32,168	XXX	32,168	XXX	0
0200071. NONE 4.75%.....	22,110	XXX	0	XXX	22,110
0200072. NONE 5.75%.....	28,871	XXX	0	XXX	28,871
0200073. NONE 6%.....	0	XXX	0	XXX	0
0200074. NONE 6.25%.....	5,002	XXX	0	XXX	5,002
0200075. NONE 6.5%.....	4,510	XXX	0	XXX	4,510
0200076. NONE 7%.....	0	XXX	0	XXX	0
0200077. NONE 7.25%.....	0	XXX	0	XXX	0
0200078. NONE 7.75%.....	0	XXX	0	XXX	0
0200079. NONE 8%.....	1,069,826	XXX	0	XXX	1,069,826
0200080. NONE 8.25%.....	75,216	XXX	0	XXX	75,216
0200081. NONE 8.5%.....	0	XXX	0	XXX	0
0200082. NONE 8.75%.....	741,443	XXX	0	XXX	741,443
0200083. NONE 9.25%.....	710,433	XXX	0	XXX	710,433
0200084. NONE NONE%.....	129,417	XXX	0	XXX	129,417

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200085. 3.00% CARVM.....	.....32,734	.....XXX.....	.....32,734	.....XXX.....	.....0
0200086. 3.25% CARVM.....	.....26,059,144	.....XXX.....	.....26,059,144	.....XXX.....	.....0
0200087. 3.50% CARVM.....	...1,122,012,377	.....XXX.....	...1,122,012,377	.....XXX.....	.....0
0200088. 3.75% CARVM.....	.....114,477,602	.....XXX.....	.....114,477,602	.....XXX.....	.....0
0200089. 4.00% CARVM.....	.....537,937	.....XXX.....	.....537,937	.....XXX.....	.....0
0200090. 4.25% CARVM.....	.....44,506,872	.....XXX.....	.....44,506,872	.....XXX.....	.....0
0200091. 4.50% CARVM.....	.....304,333,869	.....XXX.....	.....304,333,869	.....XXX.....	.....0
0200092. 4.75% CARVM.....	.....327,840,643	.....XXX.....	.....327,840,643	.....XXX.....	.....0
0200093. 5.00% CARVM.....	.....239,236,438	.....XXX.....	.....239,236,438	.....XXX.....	.....0
0200094. 5.25% CARVM.....	.....94,616,886	.....XXX.....	.....94,616,886	.....XXX.....	.....0
0200095. 5.50% CARVM.....	.....300,959,161	.....XXX.....	.....300,959,161	.....XXX.....	.....0
0200096. 5.75% CARVM.....	.....29,100,200	.....XXX.....	.....29,100,200	.....XXX.....	.....0
0200097. 6.00% CARVM.....	.....16,409,680	.....XXX.....	.....16,409,680	.....XXX.....	.....0
0200098. 6.25% CARVM.....	.....22,314,295	.....XXX.....	.....22,314,295	.....XXX.....	.....0
0200099. 6.50% CARVM.....	.....12,746,583	.....XXX.....	.....12,746,583	.....XXX.....	.....0
0200100. 6.75% CARVM.....	.....11,710,310	.....XXX.....	.....11,710,310	.....XXX.....	.....0
0200101. 7.00% CARVM.....	.....5,961,683	.....XXX.....	.....5,961,683	.....XXX.....	.....0
0200102. 7.25% CARVM.....	.....1,875,116	.....XXX.....	.....1,875,116	.....XXX.....	.....0
0200103. 7.50% CARVM.....	.....2,854,188	.....XXX.....	.....2,854,188	.....XXX.....	.....0
0200104. 8.00% CARVM.....	.....3,460,718	.....XXX.....	.....3,460,718	.....XXX.....	.....0
0200105. 8.25% CARVM.....	.....1,682,269	.....XXX.....	.....1,682,269	.....XXX.....	.....0
0200106. 8.50% CARVM.....	.....894,934	.....XXX.....	.....894,934	.....XXX.....	.....0
0200107. Group Defd @ AV.....	.....62,852,861	.....XXX.....	.....0	.....XXX.....	.....62,852,861
0200108. VM-21 Reserve.....	...2,574,771,727	.....XXX.....	...2,574,771,727	.....XXX.....	.....0
0299997. Totals (Gross).....	...6,050,247,061	.....XXX.....	...5,889,725,750	.....XXX.....	.....160,521,311
0299998. Reinsurance ceded.....	...4,145,321,566	.....XXX.....	...4,145,321,566	.....XXX.....	.....0
0299999. Totals (Net).....	...1,904,925,496	.....XXX.....	...1,744,404,185	.....XXX.....	.....160,521,311

Supplementary Contracts with Life Contingencies:

0300001. 37 STD %.....	.....10,981	.....0	.....10,981	.....0	.....0
0300002. 71IAM 11.25%.....	.....91,576	.....0	.....91,576	.....0	.....0
0300003. 83 A 6.25%.....	.....13,862	.....0	.....13,862	.....0	.....0
0300004. 83 A 6.5%.....	.....12,042	.....0	.....12,042	.....0	.....0
0300005. 83 A 6.75%.....	.....130,482	.....0	.....130,482	.....0	.....0
0300006. 83 A 7.25%.....	.....63,145	.....0	.....63,145	.....0	.....0
0300007. 83 A 7.75%.....	.....15,183	.....0	.....15,183	.....0	.....0
0300008. 83 A 8%.....	.....38,201	.....0	.....38,201	.....0	.....0
0300009. 83 A 8.25%.....	.....16,463	.....0	.....16,463	.....0	.....0
0300010. 83 A 8.75%.....	.....12,829	.....0	.....12,829	.....0	.....0
0300011. 83 A 9.25%.....	.....30,984	.....0	.....30,984	.....0	.....0
0300012. 83 A 11%.....	.....28,250	.....0	.....28,250	.....0	.....0
0300013. A2000 4%.....	.....495,549	.....0	.....495,549	.....0	.....0
0300014. A2000 4.25%.....	.....408,331	.....0	.....408,331	.....0	.....0
0300015. A2000 4.5%.....	.....436,540	.....0	.....436,540	.....0	.....0
0300016. A2000 5%.....	.....178,074	.....0	.....178,074	.....0	.....0
0300017. A2000 5.25%.....	.....367,592	.....0	.....367,592	.....0	.....0
0300018. A2000 5.5%.....	.....188,385	.....0	.....188,385	.....0	.....0
0300019. A2000 6%.....	.....56,499	.....0	.....56,499	.....0	.....0
0300020. A2000 6.25%.....	.....5,044	.....0	.....5,044	.....0	.....0
0300021. A2000 6.75%.....	.....15,424	.....0	.....15,424	.....0	.....0
0300022. IAR2012 1%.....	.....5,384	.....0	.....5,384	.....0	.....0
0300023. IAR2012 2%.....	.....6,162	.....0	.....6,162	.....0	.....0
0300024. IAR2012 2.25%.....	.....17,945	.....0	.....17,945	.....0	.....0
0300025. IAR2012 2.5%.....	.....84,468	.....0	.....84,468	.....0	.....0
0300026. IAR2012 2.75%.....	.....120,409	.....0	.....120,409	.....0	.....0
0300027. IAR2012 3%.....	.....12,273	.....0	.....12,273	.....0	.....0
0300028. IAR2012 3.25%.....	.....313,416	.....0	.....313,416	.....0	.....0
0300029. IAR2012 3.5%.....	.....365,871	.....0	.....365,871	.....0	.....0
0300030. IAR2012 3.75%.....	.....1,111,902	.....0	.....1,111,902	.....0	.....0
0300031. IAR2012 4%.....	.....543,054	.....0	.....543,054	.....0	.....0
0300032. IAR2012 4.25%.....	.....95,701	.....0	.....95,701	.....0	.....0
0399997. Totals (Gross).....	...5,292,021	.....0	...5,292,021	.....0	.....0
0399999. Totals (Net).....	...5,292,021	.....0	...5,292,021	.....0	.....0

Disability - Active Lives:

0500001. 1952 B5P2 2001 CSO 2.5%.....	.....10,392,070	.....0	.....10,392,070	.....0	.....0
0500002. 1952 B5P2 1980 CSO 2.5%.....	.....4,535,543	.....0	.....4,535,543	.....0	.....0
0500003. 1952 B5P2 2017 CSO 2.5%.....	.....919,745	.....0	.....919,745	.....0	.....0
0500004. 1952 Inter-Co. Disability Table 2 1/2%.....	.....11,825,131	.....0	.....11,825,131	.....0	.....0
0500005. 1952 Inter-Co. Ben. 5, Per. 2 & 1958 CSO 2 1/2%.....	.....41,883	.....0	.....41,883	.....0	.....0
0500006. 1952 Inter-Co. Ben. 4, Per. 2 & 1941 CSO 2 1/2%.....	.....86	.....0	.....86	.....0	.....0
0599997. Totals (Gross).....	...27,714,458	.....0	...27,714,458	.....0	.....0
0599998. Reinsurance ceded.....	.....6,195,914	.....0	.....6,195,914	.....0	.....0
0599999. Totals (Net).....	...21,518,545	.....0	...21,518,545	.....0	.....0

Disability - Disabled Lives:

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600001. 1952 B5P2 2001 CSO 2.5%.....	.....1,294,290	.....0	.....1,294,290	.....0	.....0
0600002. 1952 B5P2 1980 CSO 2.5%.....	.....3,264,461	.....0	.....3,264,461	.....0	.....0
0600003. 1952 Inter-Co. Disability Table 2 1/2%.....	.....7,178,765	.....0	.....7,178,765	.....0	.....0
0600004. 1952 B5P2 2017 CSO 2.5%.....	.....43,117	.....0	.....43,117	.....0	.....0
0699997. Totals (Gross).....	.....11,780,633	.....0	.....11,780,633	.....0	.....0
0699998. Reinsurance ceded.....	.....4,110,830	.....0	.....4,110,830	.....0	.....0
0699999. Totals (Net).....	.....7,669,803	.....0	.....7,669,803	.....0	.....0
Miscellaneous Reserves:					
0700001. UL Deficiency Reserves.....	.....147,614	.....0	.....147,614	.....0	.....0
0700002. WL Deficiency Reserves.....	.....12,244,603	.....0	.....12,244,603	.....0	.....0
0799997. Totals (Gross).....	.....12,392,217	.....0	.....12,392,217	.....0	.....0
0799999. Totals (Net).....	.....12,392,217	.....0	.....12,392,217	.....0	.....0
9999999. Totals (Net) - Page 3, Line 1.....	.....6,438,886,833	.....0	.....6,276,803,647	.....0	.....162,083,186

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contacts in Column 2 that no longer contain a mortality risk are Life Insurance \$.....0, Annuities \$.....0, Supplementary Contracts with Life Contingencies \$.....0, Accidental Death Benefits \$.....0, Disability-Active Lives \$.....0, Disability-Disabled Lives \$.....0, Miscellaneous Reserves, \$.....0.

Annual Statement for the year 2020 of the

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X]

No []

1.2

If not, state which kind is issued

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [X]

No []

2.2

If not, state which kind is issued

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X]

No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes []

No [X]

4.1

Amount of insurance:

\$.....0

4.2

Amount of reserve:

\$.....0

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

\$.....0

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes []

No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$.....0

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

\$.....0

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes []

No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....0

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....0

7.4

Identify where the reserves are reported in the blank.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes []

No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....0

8.2

State the amount of reserves established for this business:

\$.....0

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [X]

No []

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....102,795,852

9.2

State the amount of reserves established for this business:

\$.....102,479,683

9.3

Identify where the reserves are reported in the blank:
Exhibit 5

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. VM-21 Implementation GA.....	AG43.....	VM-21 .....	.....(63,050,392)
0100002. VM-21 Implementation SA.....	AG43.....	VM-21 .....	.....50,895,348
0199999. Subtotal (Page 7, Line 6).....	.....XXX.....	.....XXX.....	.....(12,155,044)
9999999. Total (Column 4 only).....			.....(12,155,044)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	1,931,381	0	0	0	0	0	0	0	0	0	1,931,381	0	0
2. Additional contract reserves (b).....	30,719,200	0	0	0	0	0	0	0	0	0	30,719,200	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	32,650,581	0	0	0	0	0	0	0	0	0	32,650,581	0	0
8. Reinsurance ceded.....	14,074,129	0	0	0	0	0	0	0	0	0	14,074,129	0	0
9. Totals (Net).....	18,576,452	0	0	0	0	0	0	0	0	0	18,576,452	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	36,668,170	0	0	0	0	0	0	0	0	0	36,668,170	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	36,668,170	0	0	0	0	0	0	0	0	0	36,668,170	0	0
15. Reinsurance ceded.....	28,451,421	0	0	0	0	0	0	0	0	0	28,451,421	0	0
16. Totals (Net).....	8,216,749	0	0	0	0	0	0	0	0	0	8,216,749	0	0
17. TOTALS (Net).....	26,793,201	0	0	0	0	0	0	0	0	0	26,793,201	0	0
18. TABULAR FUND INTEREST.....	1,181,946	0	0	0	0	0	0	0	0	0	1,181,946	0	0

DETAILS OF WRITE-INS

0601.	0	0	0	0	0	0	0	0	0	0	0	0	0
0602.	0	0	0	0	0	0	0	0	0	0	0	0	0
0603.	0	0	0	0	0	0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0	0	0	0	0
1302.	0	0	0	0	0	0	0	0	0	0	0	0	0
1303.	0	0	0	0	0	0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	696,909,618	511,968,825	134,475,976	14,526,191	32,963,545	2,975,081
2. Deposits received during the year.....	169,681,345	150,000,000	15,862,193	3,369,284	449,867	0
3. Investment earnings credited to the account.....	16,723,456	11,235,280	3,958,497	463,540	1,066,139	0
4. Other net change in reserves.....	5,465,695	0	4,511,367	0	0	954,328
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	198,841,221	163,854,030	28,457,191	3,730,021	2,799,979	0
8. Other net transfers to or (from) Separate Accounts.....	(1,052)	0	(1,052)	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	689,939,945	509,350,075	130,351,894	14,628,994	31,679,572	3,929,409
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	689,939,945	509,350,075	130,351,894	14,628,994	31,679,572	3,929,409

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	1,087,633	0	1,087,633	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	1,087,633	0	(b).....1,087,633	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	15,443,615	0	13,797,267	1,015,662	93,311	0	21,835	2,000	0	0	513,540
2.22 Reinsurance assumed.....	14,396,583	0	14,391,916	4,667	0	0	0	0	0	0	0
2.23 Reinsurance ceded.....	11,707,378	0	11,338,663	0	0	0	0	0	0	0	368,715
2.24 Net.....	18,132,819	0	(b).....16,850,520	(b).....1,020,328	93,311	(b).....0	(b).....21,835	2,000	(b).....0	(b).....0	(b).....144,825
3. Incurred but unreported:											
3.1 Direct.....	1,253,431	0	1,233,146	0	0	0	0	0	0	0	20,284
3.2 Reinsurance assumed.....	3,103,394	0	3,103,394	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	15,018	0	0	0	0	0	0	0	0	0	15,018
3.4 Net.....	4,341,807	0	(b).....4,336,540	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....5,267
4. Totals:											
4.1 Direct.....	17,784,678	0	16,118,046	1,015,662	93,311	0	21,835	2,000	0	0	533,825
4.2 Reinsurance assumed.....	17,499,977	0	17,495,310	4,667	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	11,722,396	0	11,338,663	0	0	0	0	0	0	0	383,733
4.4 Net.....	23,562,259	(a).....0	(a).....22,274,693	1,020,328	93,311	0	(a).....21,835	2,000	0	0	150,091

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.0 in Column 2, \$.0 in Column 3 and \$.0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.0, Individual Annuities \$.0, Credit Life (Group and Individual) \$.0, and Group Life \$.0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.0, Credit (Group and Individual) Accident and Health \$.0 and Other Accident and Health \$.0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	937,475,254	0	70,938,778	843,700,747	568,688	0	52,497	16,562,522	0	0	5,652,022
1.2 Reinsurance assumed.....	92,212,415	0	92,010,605	201,810	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	284,883,337	0	102,143,728	175,263,620	0	0	0	0	0	0	7,475,989
1.4 Net.....	(d) 744,804,332	0	60,805,655	668,638,937	568,688	0	52,497	16,562,522	0	0	(1,823,967)
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	17,784,678	0	16,118,046	1,015,662	93,311	0	21,835	2,000	0	0	533,825
2.2 Reinsurance assumed.....	17,499,977	0	17,495,310	4,667	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	11,722,396	0	11,338,663	0	0	0	0	0	0	0	383,733
2.4 Net.....	23,562,259	0	22,274,693	1,020,328	93,311	0	21,835	2,000	0	0	150,091
3. Amounts recoverable from reinsurers Dec. 31, current year.....	37,594,918	0	5,112,094	31,512,410	0	0	0	0	0	0	970,414
4. Liability December 31, prior year:											
4.1 Direct.....	13,551,120	0	12,569,351	496,532	93,311	0	15,000	2,000	0	0	374,926
4.2 Reinsurance assumed.....	15,883,098	0	15,879,438	3,660	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	9,841,438	0	9,550,140	0	0	0	0	0	0	0	291,298
4.4 Net.....	19,592,780	0	18,898,649	500,192	93,311	0	15,000	2,000	0	0	83,628
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	51,623,928	0	4,701,108	43,626,510	0	0	0	0	0	0	3,296,310
6. Incurred benefits:											
6.1 Direct.....	941,708,812	0	74,487,473	844,219,877	568,688	0	59,332	16,562,522	0	0	5,810,920
6.2 Reinsurance assumed.....	93,829,293	0	93,626,477	202,816	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	272,735,285	0	104,343,237	163,149,520	0	0	0	0	0	0	5,242,528
6.4 Net.....	762,802,820	0	63,770,714	681,273,173	568,688	0	59,332	16,562,522	0	0	568,392

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....352,819 in Line 1.1, \$.....352,819 in Line 1.4, \$.....352,819 in Line 6.1 and \$.....352,819 in Line 6.4.
(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	133,269	101,537	(31,732)
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	133,269	101,537	(31,732)
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	125,000	0	(125,000)
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	81,407,167	54,628,295	(26,778,872)
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	4,334,305	5,476,426	1,142,121
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	20,077,313	22,256,199	2,178,886
25. Aggregate write-ins for other-than-invested assets.....	1,448,644	293,016	(1,155,628)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	107,525,698	82,755,472	(24,770,226)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	107,525,698	82,755,472	(24,770,226)

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid expenses.....	1,396,842	232,073	(1,164,769)
2502. Surplus note issuance cost.....	51,801	60,943	9,142
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,448,644	293,016	(1,155,628)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The financial statements of The Ohio National Life Insurance Company ("ONLIC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Sunrise Captive Re, LLC (Sunrise), a wholly owned subsidiary of ONLIC, is an Ohio domiciled special purpose financial captive insurance company started operations during the first quarter of 2019. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Ohio Insurance Department, Sunrise has applied a prescribed practice that increased the subsidiary's valuation by \$186,173,046 and decreased the subsidiary's valuation by \$164,187,067 for December 31, 2020 and 2019, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the State of Ohio are shown below:

	SSAP #	F/S Page	F/S Line #	12/31/2020	12/31/2019
NET INCOME					
(1) The Ohio National Life Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 134,879,322	\$ (83,815,146)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 134,879,322	\$ (83,815,146)
SURPLUS					
(5) The Ohio National Life Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,078,506,791	\$ 1,019,862,639
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Subsidiary Valuation - Sunrise Re Captive, LLC	97	2	8	\$ 186,173,046	\$ (164,187,067)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 892,333,745	\$ 1,184,049,706

B. Use of Estimates in the Preparation of the Financial Statement
The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy
Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to participating policyholders is determined annually by the Company's Board of Directors. The aggregate amount of participating policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

- (1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Basis for Common Stocks

Common Stocks are stated at market except where investments in stocks of wholly owned insurance subsidiaries and affiliates are carried on the equity basis, in accordance with SSAP No. 97.
- (4) Basis for Preferred Stocks

Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.
- (5) Basis for Mortgage Loans

Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company reports the insurance subsidiaries at statutory equity. The non-insurance companies are reported at audited GAAP equity adjusted for statutory invested asset valuation rules.

NOTES TO FINANCIAL STATEMENTS

- (8)

Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company has ownership interests in partnerships. The Company carries this interest based on the underlying audited GAAP equity of the investee.
- (9)

Accounting Policies for Derivatives
Derivative instruments and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

Any gains, losses, and expenses on the guaranteed minimum income benefit (GMIB) and guaranteed lifetime withdrawal benefit (GLWB) Hedge Programs are accounted for under a Funds Withheld (Ceding Company) Reinsurance Arrangement.
- (10)

Anticipated Investment Income Used in Premium Deficiency Calculation
The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11)

Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
(a) Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim. Claims incurred 1/1/2020 and after incorporate the 2013 IDI table and its associated modifiers in the reserve calculation as required by Actuarial Guideline 50.

(b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.

(c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12)

Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.
- (13)

Method Used to Estimate Pharmaceutical Rebate Receivables - Not applicable

D.

Going Concern
After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.

Note 2 – Accounting Changes and Corrections of Errors

The Company's December 31, 2020 financial statements reflect a prior period adjustment relating to the recording of income taxes, primarily related to calculation changes in the intercompany tax transfer pricing chargebacks. The events contributing to the understatement of taxes impact surplus as follows:

Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C1)	\$ 1,188,209
Decrease in surplus (P4,L53,C1)	<u>\$ (1,188,209)</u>

The Company's December 31, 2020 financial statements reflect a prior period adjustment relating to the recording and valuation of unrealized gains and losses. As of December 31, 2020, the unrealized gains and losses were overstated by \$992,980. The events contributing to the adjustment impact surplus as follows:

Change in net unrealized capital gains (P4,L39,C1)	\$ (992,980)
Prior period adjustment surplus (P4, L53, C1)	<u>\$ 992,980</u>

The Company's December 31, 2019 financial statements reflect a prior period adjustment relating to the recording of guaranteed interest contract immediate annuity reserves. As of December 31, 2018, reserves were understated by \$1,830,904. As a result, surplus was overstated by \$1,446,414. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$(1,830,904)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	<u>384,490</u>
Decrease in surplus (P4, L53, C1)	<u><u>\$(1,446,414)</u></u>

Note 3 – Business Combinations and Goodwill - Not applicable

Note 4 – Discontinued Operations - NONE

Note 5 – Investments

- A.
- Mortgage Loans, including Mezzanine Real Estate Loans
- (1)

Maximum and Minimum Lending Rates
Farm loans N/A

Residential loans N/A

Commercial mortgages 3.0% to 4.125%
- (2)

The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 75%
- (3)

Taxes, assessments and any other amounts advanced and not included in the mortgage loan total - NONE

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

		Farm	Residential		Commercial		Mezzanine	Total		
			Insured	All Other	Insured	All Other				
a. Current Year										
1. Recorded Investment (All)										
(a) Current	\$	0	\$	0	\$	0	\$ 970,772,716	\$	0	\$ 970,772,716
(b) 30-59 Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
(c) 60-89 Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
(d) 90-179 Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
(e) 180+ Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
2. Accruing Interest 90-179 Days Past Due										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0	\$	0
3. Accruing Interest 180+ Days Past Due										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0	\$	0
4. Interest Reduced										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
(b) Number of Loans		0		0		0		0		0
(c) Percent Reduced		0.0%		0.0%		0.0%		0.0%		0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
b. Prior Year										
1. Recorded Investment (All)										
(a) Current	\$	0	\$	0	\$	0	\$ 930,631,556	\$	0	\$ 930,631,556
(b) 30-59 Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
(c) 60-89 Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
(d) 90-179 Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
(e) 180+ Days Past Due	\$	0	\$	0	\$	0	\$	0	\$	0
2. Accruing Interest 90-179 Days Past Due										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0	\$	0
3. Accruing Interest 180+ Days Past Due										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0	\$	0
4. Interest Reduced										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0
(b) Number of Loans		0		0		0		0		0
(c) Percent Reduced		0.0%		0.0%		0.0%		0.0%		0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement										
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0	\$	0

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan - NONE
- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting - NONE
- (7) Allowances for Credit Losses - NONE
- (8) Mortgage Loans Derecognized as a Result of Foreclosure - NONE

NOTES TO FINANCIAL STATEMENTS

- (9) Policy for Recognizing Interest Income on Impaired Loans
- The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions
- Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.
- (2) Securities with Recognized Other-Than-Temporary Impairment - NONE
- (3) Recognized OTTI Securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
12489W GE 8	\$ 792,755	\$ 585,026	\$ 207,729	\$ 585,026	\$ 775,948	03/31/2020
759950 CU 0	\$ 3,890,347	\$ 3,709,345	\$ 181,002	\$ 3,709,345	\$ 3,877,470	03/31/2020
92922F JJ 8	\$ 361,307	\$ 207,508	\$ 153,799	\$ 207,508	\$ 347,420	03/31/2020
12699G C8 2	\$ 755,811	\$ 665,583	\$ 90,227	\$ 665,583	\$ 730,120	06/30/2020
Total			\$ 632,758			

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 4,158,361
	2. 12 Months or Longer	\$ 1,028,365
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 144,230,899
	2. 12 Months or Longer	\$ 32,204,634

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
- Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
- For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
- The Company has not pledged any of its assets as collateral.

(3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$ 281,978,556
(b) 30 Days or Less	0
(c) 31 to 60 Days	0
(d) 61 to 90 Days	0
(e) Greater Than 90 Days	0
(f) Sub-Total	281,978,556
(g) Securities Received	0
(h) Total Collateral Received	\$ 281,978,556
2. Dollar Repurchase Agreement	
(a) Open	\$ 0
(b) 30 Days or Less	0
(c) 31 to 60 Days	0
(d) 61 to 90 Days	0
(e) Greater Than 90 Days	0
(f) Sub-Total	0
(g) Securities Received	0
(h) Total Collateral Received	\$ 0
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$ 281,978,556

NOTES TO FINANCIAL STATEMENTS

c. Information about Sources and Uses of Collateral
Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's reinvestment guidelines. Cash collateral, if any, is reinvested in short-term investments.

(4) Aggregate Value of the Reinvested Collateral - Not applicable

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ 281,976,136	\$ 281,978,556
(b) 30 Days or Less	0	0
(c) 31 to 60 Days	0	0
(d) 61 to 90 Days	0	0
(e) 91 to 120 Days	0	0
(f) 121 to 180 Days	0	0
(g) 181 to 365 Days	0	0
(h) 1 to 2 Years	0	0
(i) 2 to 3 Years	0	0
(j) Greater Than 3 Years	0	0
(k) Sub-Total	\$ 281,976,136	\$ 281,978,556
(l) Securities Received	0	0
(m) Total Collateral Reinvested	\$ 281,976,136	\$ 281,978,556
2. Dollar Repurchase Agreement		
(a) Open	\$ 0	\$ 0
(b) 30 Days or Less	0	0
(c) 31 to 60 Days	0	0
(d) 61 to 90 Days	0	0
(e) 91 to 120 Days	0	0
(f) 121 to 180 Days	0	0
(g) 181 to 365 Days	0	0
(h) 1 to 2 Years	0	0
(i) 2 to 3 Years	0	0
(j) Greater Than 3 Years	0	0
(k) Sub-Total	\$ 0	\$ 0
(l) Securities Received	0	0
(m) Total Collateral Reinvested	\$ 0	\$ 0

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches - NONE

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date. - Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

H. Repurchase Agreements Transactions Accounted for as a Sale - NONE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE

J. Real Estate

(1) Recognized Impairment Loss - NONE

(2) Sold or Classified Real Estate Investments as Held for Sale - NONE

(3) Changes to a Plan of Sale for an Investment in Real Estate - NONE

(4) Retail Land Sales Operations - NONE

(5) Real Estate Investments with Participating Mortgage Loan Features - NONE

K. Low-Income Housing Tax Credits (LIHTC) - NONE

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	Current Year						
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending arrangements	281,976,136	0	0	0	281,976,136	172,498,326	109,477,809
c. Subject to repurchase agreements	0	0	0	0	0	0	0
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0
g. Placed under option contracts	0	0	0	0	0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0
i. FHLB capital stock	43,552,300	0	0	0	43,552,300	41,552,300	2,000,000
j. On deposit with states	8,435,349	0	0	0	8,435,349	8,574,398	(139,049)
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)	445,608,625	0	0	0	445,608,625	380,272,571	65,336,054
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	171,466,261	0	0	0	171,466,261	113,233,444	58,232,817
o. Total Restricted Assets	\$ 951,038,671	\$ 0	\$ 0	\$ 0	\$ 951,038,671	\$ 716,131,039	\$ 234,907,631

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	281,976,136	1.0%	1.0%
c. Subject to repurchase agreements	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0.0%	0.0%
i. FHLB capital stock	0	43,552,300	0.2%	0.2%
j. On deposit with states	0	8,435,349	0.0%	0.0%
k. On deposit with other regulatory bodies	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	445,608,625	1.6%	1.6%
m. Pledged as collateral not captured in other categories	0	0	0.0%	0.0%
n. Other restricted assets	0	171,466,261	0.6%	0.6%
o. Total Restricted Assets	\$ 0	\$ 951,038,671	3.3%	3.3%

- (a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate) - NONE
- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					
Segregated special surplus for Sunrise Captive Re, LLC.	\$ 35,825,619	\$ 0	\$ 0	\$ 0	\$ 35,825,619	\$ 35,825,619	\$ 0	\$ 35,825,619	0.1%	0.1%
Reins - Bonds	\$ 75,742,572	\$ 0	\$ 0	\$ 0	\$ 75,742,572	\$ 1,908,522	\$ 73,834,050	\$ 75,742,572	0.3%	0.3%
Reins -Cash & Cash Equivalents	\$ 59,898,070	\$ 0	\$ 0	\$ 0	\$ 59,898,070	\$ 75,499,303	\$ (15,601,233)	\$ 59,898,070	0.2%	0.2%
Total (c)	\$ 171,466,261	\$ 0	\$ 0	\$ 0	\$ 171,466,261	\$113,233,444	\$ 58,232,817	\$171,466,261	0.6%	0.6%

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 0	\$ 0	0.0%	0.0%
b. Schedule D, Part 1	445,608,625	471,603,146	4.6%	4.6%
c. Schedule D, Part 2, Sec. 1	0	0	0.0%	0.0%
d. Schedule D, Part 2, Sec. 2	43,552,300	43,552,300	0.4%	0.5%
e. Schedule B	0	0	0.0%	0.0%
f. Schedule A	0	0	0.0%	0.0%
g. Schedule BA, Part 1	0	0	0.0%	0.0%
h. Schedule DL, Part 1	281,976,136	281,978,556	2.9%	2.9%
i. Other	44,260,968	45,151,697	0.5%	0.5%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 815,398,029	\$ 842,285,699	8.4%	8.5%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ 0	\$ 0	0.0%	0.0%
l. Schedule D, Part 1	0	0	0.0%	0.0%
m. Schedule D, Part 2, Sec. 1	0	0	0.0%	0.0%
n. Schedule D, Part 2, Sec. 2	0	0	0.0%	0.0%
o. Schedule B	0	0	0.0%	0.0%
p. Schedule A	0	0	0.0%	0.0%
q. Schedule BA, Part 1	0	0	0.0%	0.0%
r. Schedule DL, Part 1	0	0	0.0%	0.0%
s. Other	0	0	0.0%	0.0%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ 0	\$ 0	0.0%	0.0%

* j = Column 1 divided by Asset Page, Line 26 (Column 1) t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26, (Column 3)** t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 0	0.0%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ 0	0.0%

* u = Column 1 divided by Liability Page, Line 26 (Column 1) v = Column 1 divided by Liability Page, Line 27 (column 1)

- M. Working Capital Finance Investments - NONE
- N. Offsetting and Netting of Assets and Liabilities - NONE
- O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC	2	2	\$ 1,428,971	\$ 1,848,085	\$ 1,433,409	\$ 1,858,060
(2) LB & SS – AC	0	0	0	0	0	0
(3) Preferred Stock – AC	0	0	0	0	0	0
(4) LB & SS – FV	0	0	0	0	0	0
(5) Total (1+2+3+4)	2	2	\$ 1,428,971	\$ 1,848,085	\$ 1,433,409	\$ 1,858,060

AC – Amortized Cost FV – Fair Value

- P. Short Sales - NONE
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	27	0
(2) Aggregate Amount of Investment Income	\$ 3,134,585	\$ 0

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership - NONE
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies - NONE

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

- A.

The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Bonds - where collection of interest is uncertain, are placed on non-accrual status.

Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.
- B.

The total amount excluded: \$0

Note 8 – Derivative Instruments

- A.

Derivatives Under SSAP No. 86 – Derivatives

(1)

Market Risk, Credit Risk and Cash Requirements

As of December 31, 2020, the Company holds over-the-counter equity put options in order to hedge the exposure on its variable annuity riders. Generally speaking, the options increase in value if the underlying equity index goes down. Conversely, if the underlying equity index goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA/CSA agreements. The put options have been entered into with counterparties that have a credit rating of A-/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2020, the Company holds a position in exchange-traded futures on various currencies to hedge the downside currency risk of the guarantees in its variable annuity contracts. These futures increase in value when the markets go down and decrease in value when the markets go up. Margin for the change in value is calculated every day and must be posted if there is a deficit and credited if there is a surplus. Additionally, initial margin is posted by participants on each side of a futures trade. Together, these collateral support mechanisms minimize the credit risk of futures. There is no premium charge to enter into a future, but cash or Treasury Securities must be posted for initial margin and cash exchanged each subsequent day for changes in value, as noted above.

As of December 31, 2020, the Company holds over-the-counter options on interest rate swaps in order to provide a macro hedge against falling interest rates. Generally speaking, the options increase in value if the underlying swap rate goes down. If the underlying swap rate goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA/CSA agreements. The options have been entered into with counterparties that have a credit rating of A-/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2020 the Company holds a position in a cross currency swap converting Euro currency flows to U.S. Dollar flows on a Euro-denominated bond.

As of December 31, 2020, the Company holds over-the-counter equity call options in order to hedge the exposure of its Fixed Index Annuity product. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA /CSA agreements. The call options have been entered into with counterparties that have a credit rating of A-/A3 or higher.

(2)

Objectives for Derivative Use

The objective of the Company's use of equity puts, calls, equity futures and currency futures is to hedge against a decline in the equity and currency markets. These instruments are employed as fair value hedges against the Company's obligations. The primary Company obligation is a guaranty of the investment portfolios held by policyholders.

The objective of the Company's cross currency swap is to exchange Euro currency flows for U.S. Dollar currency flows, which is the primary currency of the investment portfolio.

The objective of the Company's use of swaptions is to hedge against falling interest rates and to offset the Company's VA liability exposure to interest rate movements.

(3)

Accounting Policies for Recognition and Measurement

Futures, foreign currency holdings, options, and swaps are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

(4)

Identification of Whether Derivative Contracts with Financing Premiums

As of December 31, 2020, the Company holds 14 deferred premium put options with deferred premiums due at expiration in 2021.

(5)

Net Gain or Loss Recognized

The Company recognized net unrealized loss of \$3,865,571 in futures of which \$2,310,015 is funds withheld for the benefit of Sycamore Re (an affiliate) and \$1,555,556 is funds withheld for the benefit of Sunrise Caprive Re, Inc. (an affiliate) at 12/31/2020.

The Company recognized net unrealized loss of \$94,160,833 in put options of which \$20,646,129 is funds withheld for the benefit of Sycamore Re (an affiliate) and \$73,514,704 is funds withheld for the benefit of Sunrise Re (an affiliate) at 12/31/2020.

The Company recognized net unrealized gain of \$19,137,392 in call options of which \$11,299,292 is for the benefit of Sycamore Re (an affiliate) at 12/31/2020.

The Company recognized net unrealized gain of \$990,898 in swaptions at 12/31/2020.

(6)

Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting - NONE

NONE

(7)

Derivatives Accounted for as Cash Flow Hedges - NONE
- 19.8

NOTES TO FINANCIAL STATEMENTS

(8) Total Premium Costs for Contracts

a.	Scheduled Amortization Fiscal Year	Derivative Premium Payments Due
1.	2020	\$55,408,173
2.	2021	0
3.	2022	0
4.	2023	0
5.	Thereafter	0
6.	Total Future Settled Premiums	\$55,408,173

b.	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year	\$96,031,071	\$(56,755,592)	\$38,325,513
2. Current Year	\$55,408,173	\$(33,415,549)	\$4,417,567

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees - NONE

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$232,803,635	\$ 2,405,555	\$235,209,190	\$226,851,403	\$ 3,385,969	\$230,237,372	\$ 5,952,232	\$ (980,414)	\$ 4,971,818
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	\$232,803,635	\$ 2,405,555	\$235,209,190	\$226,851,403	\$ 3,385,969	\$230,237,372	\$ 5,952,232	\$ (980,414)	\$ 4,971,818
d. Deferred tax assets nonadmitted	79,001,612	2,405,555	81,407,167	54,527,928	100,367	54,628,295	24,473,684	2,305,188	26,778,872
e. Subtotal net admitted deferred tax asset (1c-1d)	\$153,802,023	\$ 0	\$153,802,023	\$172,323,475	\$ 3,285,602	\$175,609,077	\$(18,521,452)	\$ (3,285,602)	\$(21,807,054)
f. Deferred tax liabilities	42,255,636	0	42,255,636	54,513,187	0	54,513,187	(12,257,551)	0	(12,257,551)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$111,546,387	\$ 0	\$111,546,387	\$117,810,288	\$ 3,285,602	\$121,095,890	\$ (6,263,901)	\$ (3,285,602)	\$ (9,549,503)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	111,546,387	0	111,546,387	117,810,288	3,285,602	121,095,890	(6,263,901)	(3,285,602)	(9,549,503)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	111,546,387	0	111,546,387	117,810,288	3,285,602	121,095,890	(6,263,901)	(3,285,602)	(9,549,503)
Adjusted gross deferred tax assets allowed per limitation threshold			145,009,933			134,776,595			10,233,338
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	42,255,636	0	42,255,636	54,513,187	0	54,513,187	(12,257,551)	0	(12,257,551)
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	\$153,802,023	\$ 0	\$153,802,023	\$172,323,475	\$ 3,285,602	\$175,609,077	\$ (18,521,452)	\$ (3,285,602)	\$ (21,807,054)

3. Other Admissibility Criteria

		2020	2019
a.	Ratio percentage used to determine recovery period and threshold limitation amount	792.2%	914.9%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 1,092,305,939	\$ 1,016,133,093

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 232,803,635	\$ 2,405,555	\$ 226,851,403	\$ 3,385,969	\$ 5,952,232	\$ (980,414)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	1.0%	0.0%	0.0%	0.0%	1.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 153,802,023	\$ 0	\$ 172,323,475	\$ 3,285,602	\$ (18,521,452)	\$ (3,285,602)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	1.9%	0.0%	(1.9)%

(b) Does the company's tax planning strategies include the use of reinsurance? No

NOTES TO FINANCIAL STATEMENTS

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
There are no temporary differences for which deferred tax liabilities are not recognized.
2. The cumulative amount of each type of temporary difference is - Not applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are - Not applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is - Not applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
	2020	2019	(Col 1-2) Change
a. Federal	\$ 34,223,926	\$ (88,212,530)	\$ 122,436,456
b. Foreign	0	0	0
c. Subtotal	34,223,926	(88,212,530)	122,436,456
d. Federal income tax on net capital gains	(1,291,819)	25,919,841	(27,211,660)
e. Utilization of capital loss carry-forwards	0	0	0
f. Other	0	0	0
g. Federal and Foreign income taxes incurred	\$ 32,932,107	\$ (62,292,689)	\$ 95,224,796

2. Deferred Tax Assets

	1	2	3
	2020	2019	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 0	\$ 0	\$ 0
2. Unearned premium reserve	0	0	0
3. Policyholder reserves	66,916,777	69,150,712	(2,233,935)
4. Investments	168,277	3,610,868	(3,442,591)
5. Deferred acquisition costs	63,161,815	59,239,551	3,922,264
6. Policyholder dividends accrual	21,383,984	23,071,145	(1,687,161)
7. Fixed assets	910,204	1,150,049	(239,845)
8. Compensation and benefits accrual	16,652,820	16,222,766	430,054
9. Pension accrual	0	0	0
10. Receivables - nonadmitted	4,216,236	4,673,802	(457,566)
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	45,963,151	38,815,293	7,147,858
13. Other (items <=5% and >5% of total ordinary tax assets)	13,430,371	10,917,217	2,513,154
Other (items listed individually >5%of total ordinary tax assets)			
Non-admitted assets	586,654	317,559	269,095
Section 807(f) adjustments	10,436,735	8,392,629	2,044,106
99. Subtotal	\$ 232,803,635	\$ 226,851,403	\$ 5,952,232
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	79,001,612	54,527,928	24,473,684
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 153,802,023	\$ 172,323,475	\$ (18,521,452)
e. Capital:			
1. Investments	2,405,555	3,385,969	(980,414)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <=5% and >5% of total capital tax assets)	0	0	0
Other (items listed individually >5% of total capital tax assets)			
			0
99. Subtotal	\$ 2,405,555	\$ 3,385,969	\$ (980,414)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	2,405,555	100,367	2,305,188
h. Admitted capital deferred tax assets (2e99-2f-2g)	0	3,285,602	(3,285,602)
i. Admitted deferred tax assets (2d+2h)	\$ 153,802,023	\$ 175,609,077	\$ (21,807,054)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities

	1	2	3
	2020	2019	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 330,015	\$ 9,661,999	\$ (9,331,984)
2. Fixed assets	104,313	228,313	(124,000)
3. Deferred and uncollected premium	20,401,418	18,930,487	1,470,931
4. Policyholder reserves	0	0	0
5. Other (items <=5% and >5% of total ordinary tax liabilities)	21,419,890	25,692,388	(4,272,498)
Other (items listed individually >5% of total ordinary tax liabilities)			
Section 807(f) adjustments	6,474,211	7,322,483	(848,272)
Section 481(a) adjustment	0	438,093	(438,093)
Policyholder reserves - tax reform transition	14,928,945	17,914,734	(2,985,789)
99. Subtotal	\$ 42,255,636	\$ 54,513,187	\$ (12,257,551)
b. Capital:			
1. Investments	\$ 0	\$ 0	\$ 0
2. Real estate	0	0	0
3. Other (Items <=5% and >5% of total capital tax liabilities)	0	0	0
Other (items listed individually >5% of total capital tax liabilities)			
			0
99. Subtotal	\$ 0	\$ 0	\$ 0
c. Deferred tax liabilities (3a99+3b99)	\$ 42,255,636	\$ 54,513,187	\$ (12,257,551)
4. Net Deferred Tax Assets (2i – 3c)	\$ 111,546,387	\$ 121,095,890	\$ (9,549,503)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 34,831,601	21.0%
Proration of tax exempt investment income	129,697	0.1%
Amortization of interest maintenance reserve	36,945	0%
Tax exempt income deduction	(432,323)	(0.3)%
Dividends received deduction	(6,262,594)	(3.8)%
Corporate owned life insurance	(26,227)	0%
Disallowed travel and entertainment	11,570	0%
Lobbying expenses disallowed	0	0%
Other permanent differences	(6,241,102)	(3.8)%
Change in nonadmitted assets	0	0%
Statutory valuation allowance adjustment	0	0%
Accrual adjustment – prior year	0	0%
Other	0	0%
Totals	\$ 22,047,567	13.2%
Federal and foreign income taxes incurred	34,223,926	0%
Realized capital gains (losses) tax	(1,291,819)	0%
Change in net deferred income taxes	(10,884,540)	0%
Total statutory income taxes	\$ 22,047,567	0%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Foreign tax credit carryforward	\$4,262,809	December 31, 2013	December 31, 2023
Foreign tax credit carryforward	\$4,131,768	December 31, 2014	December 31, 2024
Foreign tax credit carryforward	\$5,465,382	December 31, 2015	December 31, 2025
Foreign tax credit carryforward	\$5,217,327	December 31, 2016	December 31, 2026
Foreign tax credit carryforward	\$940,529	December 31, 2017	December 31, 2027
Foreign tax credit carryforward	\$5,600,723	December 31, 2018	December 31, 2028
Foreign tax credit carryforward	\$3,199,169	December 31, 2019	December 31, 2029
Foreign tax credit carryforward	\$5,618,670	December 31, 2020	December 31, 2030
General Business tax credit carryforward	\$154,892	December 31, 2012	December 31, 2032
General Business tax credit carryforward	\$2,540,110	December 31, 2013	December 31, 2033
General Business tax credit carryforward	\$2,743,924	December 31, 2014	December 31, 2034
General Business tax credit carryforward	\$3,043,924	December 31, 2015	December 31, 2035
General Business tax credit carryforward	\$3,043,924	December 31, 2016	December 31, 2036
Total Credits in DTA	\$45,963,151		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses - NONE

NOTES TO FINANCIAL STATEMENTS

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is \$0.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
Ohio National Mutual Holdings, Inc.
Ohio National Financial Services, Inc.
ONTech, LLC
Princeton Captive Re, Inc.
Ohio National Life Assurance Corporation
National Security Life and Annuity Company
Kenwood Re, Inc.
Montgomery Re, Inc.
Camargo Re Captive, Inc.
O. N. Equity Sales Company
O. N. Investment Management Company
Ohio National Equities, Inc.
Ohio National Investments, Inc.
Ohio National Insurance Agency, Inc. (Ohio)
Sunrise Captive Re. LLC
Sycamore Re, Ltd.
ON Foreign Holdings, LLC
Financial Way Realty, Inc.
ONFlight, Inc.
2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Federal Income Tax Loss Contingencies:
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA - Not applicable

I. Alternative Minimum Tax Credit
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?
Gross AMT Credit Recognized as:

1a	Current year recoverable	\$0
1b	Deferred tax asset (DTA)	\$0
2	Beginning Balance of AMT Credit Carryforward	\$8,049,069
3	Amounts Recovered	\$7,666,907
4	Adjustments	\$382,162
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$0
6	Reduction for Sequestration	\$0
7	Nonadmitted by Reporting Entity	\$0
8	Reporting Entity Ending Balance (8=5-6-7)	\$0

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved
The Company is a stock life insurance company whose shares of stock are owned entirely by Ohio National Financial Services, Inc. (ONFS), an intermediate holding company whose shares of stock are owned entirely by Ohio National Mutual Holdings, Inc. (ONMH), a mutual insurance holding company whose members are exclusively the life insurance and annuity policyholders of the Company.

OMNH and ONFS have each entered into Pledge and Security Agreements with the Company, whereby the assets of ONMH and ONFS were assigned and pledged to the Company, and the Company was granted a security interest therein, for purposes of satisfying the claims of the Company's policyholders in the event that proceedings involving the Company are ever commenced pursuant to the provisions of Ohio law relating to the supervision, rehabilitation or liquidation of insurers (Ohio Revised Code Sections 3903.01 to 3903.76).

Ohio National Life Assurance Corporation (ONLA), National Security Life and Annuity Company (NSLA), Montgomery Re, Inc. (MONT), Kenwood Re, Inc. (KENW), Camargo Re Captive, Inc. (CMGO), Sunrise Captive Re, LLC (SUNR), Ohio National Investments, Inc. (ONII), Ohio National Equities, Inc. (ONEQ) and The O.N. Equity Sales Company (ONES) are all wholly owned subsidiaries of the Company.

Effective April 1, 2019, the Company recaptured the following riders reinsured by Sycamore Re., Ltd (SYRE), an affiliated special purpose financial captive life insurance company:

- Guaranteed Lifetime Withdrawal Benefits (GLWB) along with any Guaranteed Minimum Death Benefits (GMDB) which are a part of a GLWB or that could only be purchased alongside a GLWB issued by the Company.
- Guaranteed Principal Protection (GPP) embedded in any GLWB.
- The excess or retained claims arising from the Guaranteed Minimum Income Benefit (GMIB) and First Dollar optional GMDB coverage between the Company and Chubb Tempest Life Re.
- GMIB riders along with any Annual Reset Death Benefit (ARDBR) that could only be purchased alongside a GMIB rider issued by the Company from April 1, 2008 through April 30, 2010.
- All GPP's not embedded in any GLWB rider.

NOTES TO FINANCIAL STATEMENTS

The variable annuity rider business written by a U.S. domestic affiliate, National Security Life and Annuity Company which is reinsured by the Company and then retroceded to Sycamore Re., Ltd, was not recaptured. The Ohio Department of Insurance approved this transaction on January 9, 2019 and SYRE's regulator, the Cayman Islands Monetary Authority, approved this transaction on February 18, 2019.

The impact of the recapture is shown below:

Release of ceded reserves	\$ 462,217,074
Recapture fee received	\$ 462,216,405
Release of voluntary reserve	\$ 99,516,464

Also effective April 1, 2019, all variable annuity riders written by the Company and the death benefits built into the base contract were ceded to Sunrise on a 100% coinsurance basis. The riders included under this reinsurance agreement include:

- GLWB along with any GMDB which are a part of a GLWB or that could only be purchased alongside a GLWB issued by the Company.
- Guaranteed Principal protection (GPP) embedded in any GLWB.
- The excess or retained claims arising from the GMIB and First Dollar optional GMDB coverage between the Company and Chubb Tempest Life Re.
- GMIB riders along with any ARDBR that could be purchased alongside a GMIB rider issued by ONLIC from April 1, 2008 thorough April 30, 2010.
- All GPP's not embedded in any GLWB rider.

The Ohio Department of Insurance approved this transaction on January 11, 2019. Amounts transferred to Sunrise under this agreement on April 1 included the following:

Premiums ceded – reinsurance	\$ 747,950,018
Premiums ceded – derivative funds withheld	\$ 12,278,598
Reserves ceded	\$ 481,500,818

B. Transactions

During 2020 and 2019, the Company made a captial contribution to its wholly owned subsidiary, Sunrise Captive Re, LLC of \$168,500,000 and \$137,154,350, respectively. Subsequent to the closing of the 2019 ONLIC ledger, it was determined an additional \$3,500,000 capital contribution to Sunrise was required at 12/31/2019. The capital contribution was recorded in Sunrise at 12/31/2019 and deferred to the first quarter of 2020 for ONLIC.

Dividends to the Company's parent, ONFS, were \$40,000,000 and \$55,000,000 for the years ended December 31, 2020 and 2019, respectively.

The Company's investment income reflects dividends from its wholly owned subsidiaries for the years ended December 31, 2020 and 2019 as follows:

	2020	2019
Ohio National Life Assurance Corporation	\$ 12,000,000	\$ 106,000,000
Ohio National Investments, Inc.	<u>6,950,000</u>	<u>6,750,000</u>
Dividends from subsidiaries	\$ <u>18,950,000</u>	\$ <u>112,750,000</u>

C. Transactions with Related Parties who are not Reported on Schedule Y - Not applicable

D. Amounts Due From or To Related Parties

For the years ended December 31, 2020 and December 31, 2019, the Company reported a "Receivable from parents, subsidiaries and affiliates" of \$41,454,825 and \$101,368,518 and a "Payable to parents, subsidiaries and affiliates" of \$155,194,690 and \$202,677,736, respectively. Inter-company balances are settled in cash, generally within thirty days of the respective reporting date.

With the exception of the items mentioned in section "A" above, the company has no guarantees to related parties.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company has an agreement to provide personnel, EDP equipment, and supplies to ONLA. This agreement was approved by the Ohio Department of Insurance. Generally, the apportionment shall be based upon specifically identifying the expense to the incurring entity. Where this is not feasible, apportionment shall be based upon pertinent factors or ratios. The terms call for a cash settlement at least quarterly. The Company had a payable of \$2,077,568 and \$5,973,842 to ONLA as of December 31, 2020 and 2019, respectively. Charges for all services totaled \$59,691,538 and \$52,858,796 for the years ended 2020 and 2019, respectively.

ONFS provides services for executive management and EDP equipment placed in service after December 31, 2000, to the Company. For the years ended 2020 and 2019, the Company recorded expenses of \$20,899,207 and \$22,003,345, respectively for these services.

The Company paid \$4,784,585 and \$4,966,199 for rent and operating expenses on the home office to ONFS for the years ended 2020 and 2019, respectively.

NOTES TO FINANCIAL STATEMENTS

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLIC shall maintain a cash pooling agreement. It is ONLIC's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLIC must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLIC for the other parties (e.g. ONLA). Settlement is made daily for each party's needs from or to the concentration account. It is ONLIC's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLIC will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2020, ONLIC held the following balances for the participating entities in Page 3 Line 24.04 payable to parent, subsidiaries and affiliates in the general account as of the quarterly statement:

	December 31, 2020	December 31, 2019
Ohio National Life Assurance Corporation	\$ 84,679,862	\$31,920,869
Ohio National Financial Services	15,270,119	12,456,913
Sycamore Re, Ltd	256,775	55,873,042
Ohio National Investments, Inc.	6,129,121	6,141,105
Montgomery Re, Inc.	4,689,652	2,114,216
Ohio National Mutual Holdings, Inc.	96,757	997,932
ONFlight Inc.	82,944	(60,647)
Kenwood Re, Inc	5,073,833	5,968,401
Sunrise Captive Re, LLC	22,904,272	(25,889,804)
OnTech, LLC	(1,851,770)	591,003
Financial Way Realty, Inc	150,622	441,455
ON Foreign Holdings, LLC	(11,230,358)	(9,697,319)
Camargo Re Captive, Inc.	5,901,849	8,096,817
Fiduciary Capital Management, Inc.	0	301,861
Total	<u>\$132,153,678</u>	<u>\$89,255,844</u>

- F. Guarantees or Undertakings
The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities.
- G. Nature of the Control Relationship
All outstanding shares of the Company are owned by the parent company, ONFS, an intermediate holding company whose shares of stock are owned entirely by ONMH, a mutual insurance holding company domiciled in the State of Ohio.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
The Company has no investments in upstream affiliates.
- I. Investments in SCA that Exceed 10% of Admitted Assets
There were no other subsidiaries, controlled entities, or affiliates that exceeded 10% of the admitted assets.
- J. Investments in Impaired SCAs - NONE
- K. Investment in Foreign Insurance Subsidiary - Not applicable
- L. Investment in Downstream Noninsurance Holding Company - Not applicable
- M. All SCA Investments
Common stock of unconsolidated nonlife insurance subsidiaries at statutory equity recorded in the statutory statement of admitted assets, liabilities, and capital and surplus consists of the statutory equity of ONEQ and ONESCO. At December 31, 2020 and December 31, 2019, no subsidiary's common stock exceeded 10% of the Company's admitted assets.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	0.0%	\$ 0	\$ 0	\$ 0
Total SSAP No. 97 8a Entities	XXX	\$ 0	\$ 0	\$ 0
b. SSAP No. 97 8b(ii) Entities				
ONEQ	100.0%	\$ 1,346,105	\$ 1,346,105	\$ 0
ONESCO	100.0%	\$ 7,702,811	\$ 7,702,811	\$ 0
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 9,048,916	\$ 9,048,916	\$ 0
c. SSAP No. 97 8b(iii) Entities				
	0.0%	\$ 0	\$ 0	\$ 0
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 0	\$ 0	\$ 0
d. SSAP No. 97 8b(iv) Entities				
	0.0%	\$ 0	\$ 0	\$ 0
Total SSAP No. 97 8b(iv) Entities	XXX	\$ 0	\$ 0	\$ 0
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$ 9,048,916	\$ 9,048,916	\$ 0
f. Aggregate Total (a + e)	XXX	\$ 9,048,916	\$ 9,048,916	\$ 0

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
			\$ 0			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ 0	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
ONEQ	S2	06/30/2020	\$ 1,346,105	Y	N	I
ONESCO	S2	06/30/2020	\$ 7,702,811	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 9,048,916	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
			\$ 0			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 0	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			\$ 0			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ 0	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$ 9,048,916	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$ 9,048,916	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

- (1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures
The Company does not report an investment in an insurance subsidiaries, controlled entities, or affiliates for which the audited statutory equity reflect a departure from the NAIC statutory accounting practices and procedures.
- (2) Monetary Effect on Net Income and Surplus - Not applicable
- (3) RBC Regulatory Event Because of Prescribed or Permitted Practice - Not applicable

O. SCA or SSAP 48 Entity Loss Tracking - NONE

Note 11 – Debt

A. Debt Including Capital Notes

As of December 31, 2020 and December 31, 2019, the Company had access to \$1,250,000,000 and \$950,000,000 in credit facilities, respectively. The Company utilized \$110,000,000 of these facilities for years ended 2020 and 2019 to secure letters of credit for SYRE, with the Company as the beneficiary, in order to recognize reserve credit. As of December 31, 2020 and December 31, 2019, the Company had no outstanding borrowings against the facilities. Total interest and fees paid in 2020 and 2019 were \$0.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$395,000,000 as of December 31, 2020 and \$350,000,000 as of December 31, 2019. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.
- (2) FHLB Capital Stock
- a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$ 0	\$ 0	\$ 0
(b) Membership Stock – Class B	\$ 30,000,000	\$ 30,000,000	\$ 0
(c) Activity Stock	\$ 13,552,300	\$ 13,552,300	\$ 0
(d) Excess Stock	\$ 0	\$ 0	\$ 0
(e) Aggregate Total (a+b+c+d)	\$ 43,552,300	\$ 43,552,300	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 451,743,333	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$ 0	\$ 0	\$ 0
(b) Membership Stock – Class B	\$ 30,000,000	\$ 30,000,000	\$ 0
(c) Activity Stock	\$ 11,552,300	\$ 11,552,300	\$ 0
(d) Excess Stock	\$ 0	\$ 0	\$ 0
(e) Aggregate Total (a+b+c+d)	\$ 41,552,300	\$ 41,552,300	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 577,615,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d).

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d).

b. Membership Stock (Class A and B) Eligible for Redemption and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Class B	\$ 30,000,000	\$ 30,000,000	\$ 0	\$ 0	\$ 0	\$ 0

11B(2)B1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).

11B(2)B2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 471,603,146	\$ 445,608,625	\$ 395,000,000
2. Current Year General Account Total Collateral Pledged	\$ 471,603,146	\$ 445,608,625	\$ 395,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ 0	\$ 0	\$ 0
4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged	\$ 394,747,762	\$ 380,272,571	\$ 350,000,000

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).

11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).

11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).

11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 533,387,111	\$ 503,794,337	\$ 450,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 533,387,111	\$ 503,794,337	\$ 450,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ 0	\$ 0	\$ 0
4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged	\$ 400,133,848	\$ 400,031,749	\$ 350,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ 0	\$ 0	\$ 0	XXX
(b) Funding Agreements	395,000,000	395,000,000	0	\$ 395,000,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	\$ 395,000,000	\$ 395,000,000	\$ 0	\$ 395,000,000

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ 0	\$ 0	\$ 0	XXX
(b) Funding Agreements	350,000,000	350,000,000	0	\$ 349,999,998
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	\$ 350,000,000	\$ 350,000,000	\$ 0	\$ 349,999,998

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ 0	\$ 0	\$ 0
2. Funding Agreements	450,000,000	450,000,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	\$ 450,000,000	\$ 450,000,000	\$ 0

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

The Company sponsors a funded pension plan covering substantially all home office employees hired before January 1, 1998. Retirement benefits are based on years of service and the highest average earnings in five of the last ten years. The Company currently offers eligible retirees the opportunity to participate in a health plan. The Company has two post-retirement health plans (other benefits); one offered to home office employees, the other offered to qualifying agents. Also, a group life benefit is provided for eligible retired home office employees and career agents.

Home Office Plans

Only home office employees hired prior to January 1, 1998 may become eligible for these benefits provided that the employee meets the age and years of service requirements. An employee becomes eligible for early retirement as follows: age 55 with 20 years of credited service at retirement, age 56 with 18 years of service, age 57 with 16 years of service grading to age 64 with 2 years of service. For participants younger than age 65, the Plan provides a fixed portion of the health insurance contract premium. For participants age 65 and older, the Plan provides a fixed dollar amount which the participant must use to independently purchase their own insurance. The portion the Company pays is periodically increased and is a function of participant service. Effective December 31, 2019, the accrued benefits were frozen in the qualified pension plan.

Agents’ Plans

Only qualifying agents with contracts effective prior to January 1, 1998 are eligible for post-retirement benefits. The Health plan is contributory, with retirees contributing approximately 50% of premium for coverage. As with all plan participants, the Company reserves the right to change the premium contribution at renewal.

A summary of assets, obligations, and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2020 and 2019:

	Overfunded		Underfunded	
	2020	2019	2020	2019
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 87,732,000	\$ 78,067,000
2. Service cost	0	0	659,000	1,744,000
3. Interest cost	0	0	3,009,000	3,893,000
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	13,102,000	19,988,000
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	605,000	4,869,000
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	5,746,000	11,090,000
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 98,151,000	\$ 87,733,000
b. Postretirement Benefits				
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 7,559,000	\$ 6,306,000
2. Service cost	0	0	37,000	25,000
3. Interest cost	0	0	263,000	280,000
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	3,803,000	1,405,000
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	777,000	457,000
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 10,885,000	\$ 7,559,000

NOTES TO FINANCIAL STATEMENTS

	Overfunded		Underfunded	
c. Special or Contractual Benefits per SSAP No. 11	2020	2019	2020	2019
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 0	\$ 0
2. Service cost	0	0	0	0
3. Interest cost	0	0	0	0
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	0	0
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	0	0
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 0	\$ 0

(2) Change in Plan Assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
a. Fair value of plan assets at beginning of year	\$ 56,609,000	\$ 50,703,000	\$ 0	\$ 0	\$ 0	\$ 0
b. Actual return on plan assets	10,065,000	10,365,000	0	0	0	0
c. Foreign currency exchange rate changes	0	0	0	0	0	0
d. Reporting entity contribution	10,000,000	0	0	0	0	0
e. Plan participants' contributions	0	0	0	0	0	0
f. Benefits paid	5,746,000	4,459,000	0	0	0	0
g. Business combinations, divestitures and settlements	0	0	0	0	0	0
h. Fair value of plan assets at end of year	\$ 70,928,000	\$ 56,609,000	\$ 0	\$ 0	\$ 0	\$ 0

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Components				
1. Prepaid benefit costs	\$ 17,535,000	\$ 9,458,000	\$ 0	\$ 0
2. Overfunded plans assets	\$ 0	\$ 0	\$ 0	\$ 0
3. Accrued benefit costs	\$ 5,060,000	\$ (12,479,000)	\$ 0	\$ (5,249,000)
4. Liability for pension benefits	\$ 5,826,000	\$ 39,193,000	\$ 0	\$ 2,310,000
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ 0	\$ 0	\$ 0	\$ 0
2. Liabilities recognized	\$ 10,885,000	\$ 31,124,000	\$ 0	\$ 7,559,000
c. Unrecognized liabilities	\$ 5,826,000	\$ 39,193,000	\$ 0	\$ 2,310,000

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
a. Service cost	\$ 659,000	\$ 1,744,000	\$ 37,000	\$ 25,000	\$ 0	\$ 0
b. Interest cost	3,009,000	3,893,000	263,000	280,000	0	0
c. Expected return on plan assets	(4,167,000)	(3,568,000)	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	2,588,000	3,010,000	336,000	117,000	0	0
f. Prior service cost or credit	0	41,000	(49,000)	(31,000)	0	0
g. Gain or loss recognized due to a settlement curtailment	1,721,000	0	0	0	0	0
h. Total net periodic benefit cost	\$ 3,810,000	\$ 5,120,000	\$ 587,000	\$ 391,000	\$ 0	\$ 0

NOTES TO FINANCIAL STATEMENTS

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Items not yet recognized as a component of net periodic cost – prior year	\$ 28,102,147	\$ 29,054,094	\$ 2,309,655	\$ 991,000
b. Net transition asset or obligation recognized	0	0	0	0
c. Net prior service cost or credit arising during the period	0	0	0	0
d. Net prior service cost or credit recognized	0	(41,218)	48,839	31,000
e. Net gain and loss arising during the period	7,203,619	13,190,137	3,802,701	1,405,000
f. Net gain and loss recognized	(4,308,752)	(14,101,013)	(336,475)	(117,000)
g. Items not yet recognized as a component of net periodic cost – current period	\$ 30,997,014	\$ 28,102,000	\$ 5,824,720	\$ 2,310,000

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Net transition asset or obligation	\$ 0	\$ 0	\$ 0	\$ 0
b. Net prior service cost or credit	\$ 0	\$ 0	\$ (293,042)	\$ (342,000)
c. Net recognized gains and losses	\$ 30,997,014	\$ 28,102,000	\$ 6,117,762	\$ 2,652,000

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

	2020	2019
a. Weighted-average discount rate	3.6%	4.9%
b. Expected long-term rate of return on plan assets	7.5%	7.5%
c. Rate of compensation increase	3.8%	4.1%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
e. Weighted-average discount rate	2.7%	3.6%
f. Rate of compensation increase	3.8%	4.1%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%

For benefit obligation measurement purposes, a 8.60% annual rate of increase in the per capita cost of covered health care benefits for pre-65 costs and 0.50% for post-65 costs was assumed for 2020.

- (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
The amount of the accumulated benefit obligation for defined benefit pension plans was \$94,497,000 and \$85,217,000 as of December 31 2020 and 2019, respectively.
- (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
The Company has multiple non-pension post-retirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. On July 1, 2013, the Company amended its home office postretirement health care plans to provide a fixed dollar amount each year towards eligible medical expenses for those retirees over age 64.
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Year(s)	Amount
a. 2021	\$ 9,196,000
b. 2022	\$ 11,058,000
c. 2023	\$ 9,883,000
d. 2024	\$ 9,426,000
e. 2025	\$ 7,819,000
f. 2026 through 2030	\$ 35,571,000

- (11) Estimate of Contributions Expected to be Paid to the Plan
The Company does not have any regulatory contribution requirements for 2020, and the Company currently does not intend to make voluntary contributions to the defined benefit pension plan in 2021.
- (12) Amounts and Types of Securities Included in Plan Assets
At December 31, 2020 and 2019, the plan assets included approximately \$50,227,909 and \$36,170,110, respectively, of the Plan assets are funds that are affiliated with the Company.
- During the year, the pension plans purchased \$5,503,401 in annuities from the Company to settle the liabilities of retiring participants. The Company also made a \$10,000,000 contribution to the Qualified Pension Plan during the year.
- (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses - Not applicable
- (14) Substantive Comment Used to Account for Benefit Obligation - Not applicable
- (15) Cost of Providing Special or Contractual Termination Benefits Recognized - Not applicable
- (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent - Not applicable

NOTES TO FINANCIAL STATEMENTS

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
See note 12A3 and note 12A5 for information relating to the Company's plans' funded status and surplus impacts.

(18) Full Transition Surplus Impact of SSAP 102 - Not applicable

B. Investment Policies and Strategies

The assets of the Company's defined benefit pension plan are invested in a group variable annuity contract issued by the Company offering specific investment choices from various asset classes providing diverse and professionally managed options. The assets are invested in a mix of stocks, bonds and real estate securities in allocations as determined from time to time by the Pension Plan Committee. The target allocations are designed to balance the Plan's short term liquidity needs and its long term liabilities. The target allocations are currently 71% stocks and 29% bonds.

For diversification and risk control purposes, where applicable, each asset class is further divided into sub classes such as large cap, mid cap, small cap, growth, core and value for equity securities and U.S. domestic, global and high yield for debt securities. To the extent possible, each sub asset class utilizes multiple fund choices and no single fund contains more than 25% of the Plan assets (exclusive of any short term increases in assets due to any Plan funding). The Plan performance is measured by a weighted benchmark consisting of equity and debt benchmarks in weights determined by the Plan committee.

The overall expected long term rate of return on assets is determined by a weighted average return of bond and stock indexes. Bond securities (including cash) make up 35% of the weighted average return and stocks make up 65% of the weighted average return.

The following table shows the weighted average assets allocation by class of the Company's qualified pension plan assets as of December 31:

	2020	2019
Stocks	71%	70%
Bonds	29%	30%
Total	100%	100%

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Bonds	\$ 20,219,000	\$ 0	\$ 0	\$ 20,219,000
Equity	\$ 49,211,000	\$ 0	\$ 0	\$ 49,211,000
Real Estate	\$ 1,499,000	\$ 0	\$ 0	\$ 1,499,000
Total Plan Assets	\$ 70,929,000	\$ 0	\$ 0	\$ 70,929,000

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value

The unaudited asset value from the group annuity summary is used to determine the fair value of plan assets.

Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets based on the best information available in circumstances.

The Company is required to categorize its assets carried at estimated fair value into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement.

The levels of the fair value hierarchy are as follows:

Level 1 - Fair value is based on unadjusted quoted prices for identical assets in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash, cash equivalents and short-term investments and pooled separate account assets.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other mean for identical or similar assets.

Level 3 - Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumption market participants would use to price the assets.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The overall expected long term rate of return on assets is determined by a weighted average return of fixed income and equity indexes.

E. Defined Contribution Plans

Substantially all home office employees hired after January 1, 1998, are covered under a defined contribution plan. Contributions of 3 percent of each employee's compensation are made each year. The expenses for the defined contribution plan were \$2,617,738 and \$2,614,784 for 2020 and 2019, respectively. The general agents plan provides benefits based on years of service and average compensation during the final five and ten years of service.

Insurance company employees are covered by a qualified defined contribution profit sharing plan sponsored by the insurance company. Company contributions to this plan are determined by management. The Company's contribution for the plan was \$4,868,279 and \$6,010,782 for 2020 and 2019, respectively.

F. Multiemployer Plans

The company does not participate in a multi-employer plan.

NOTES TO FINANCIAL STATEMENTS

- G. Consolidated/Holding Company Plans
The Company participates in a qualified, noncontributory defined benefit pension plan and a nonqualified, noncontributory defined benefit pension plan sponsored by ONFS, an affiliate. In addition, the Company provides certain other postretirement benefits to retired employees through a plan sponsored by ONFS. The Company has no legal obligation for benefits under these plans, except for the qualified pension plan. ONFS allocates amounts to the Company based on salary ratios. The Company's share of net expense for the pension plans was \$3,810,000 and \$5,120,000 for 2020 and 2019, respectively, and other postretirement benefit plans was a benefit of \$587,000 and \$391,000 for 2020 and 2019, respectively.
- H. Postemployment Benefits and Compensated Absences - NONE
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the Accumulated Post-Retirement Benefit Obligation (APBO) and Net Periodic Post-Retirement Cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The post-retirement health plans do not provide benefits which are actuarially equivalent to the Medicare Part D benefits. Therefore, the effects of the Act on the Accumulated Post-Retirement Benefit Obligation and the Net Periodic Post-Retirement Cost are not reflected in the financial statement or the accompanying notes.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

The federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree health care benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The effect of the Act was a \$0 reduction in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. The Act also had the following effects on the net postretirement benefit cost: a \$0 decrease as a result of an actuarial gain, a decrease to the current period service cost, \$0 due to the subsidy and \$0 decrease to the interest cost.

(3) Disclosure of Gross Benefit Payments
The Company's gross benefit payments for 2019 did not include estimates of future payments. The Company has no subsidy related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 for 2019 and estimates future subsidies to be \$0 annually.

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or State Value of Each Class
The Company has 10,000,000 shares authorized, 10,000,000 shares issued, and 10,000,000 outstanding. All shares are Class A shares with a \$1 per share par value.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
The Company has no preferred stock outstanding.
- C. Dividend Restrictions
The payment of dividends by the Company to its parent, ONFS, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory net income of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, in 2021 dividends of approximately \$134,879,322 may be paid by the Company to ONFS without prior approval.
- D. Dates and Amounts of Dividends Paid
Dividends to the Company's parent, ONFS, were \$40,000,000 and \$55,000,000 for the years ended December 31, 2020 and 2019, respectively.
- E. Profits that may be Paid as Ordinary Dividends to Stockholders
Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions Placed on Unassigned Funds (Surplus)
The Company has no restrictions on unassigned surplus funds.
- G. Amount of Advances to Surplus not Repaid
Not Applicable.
- H. Amount of Stock Held for Special Purposes
The Company held no stock for special purposes.
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
The Company has no special surplus funds.
- J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$6,224,433.

NOTES TO FINANCIAL STATEMENTS

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party? (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
1	May 25, 1996	8.500	\$ 50,000,000	NO	\$ 49,858,727	\$ 49,880,743	\$ 531,250
2	April 1, 2007	5.800	\$ 6,000,000	NO	\$ 5,897,182	\$ 5,911,363	\$ 87,000
3	December 15, 2011	5.000	\$ 4,500,000	NO	\$ 4,018,889	\$ 4,058,982	\$ 9,375
4	June 14, 2012	6.875	\$ 250,000,000	NO	\$ 250,000,000	\$ 250,000,000	\$ 716,146
XXX	XXX	XXX	\$ 310,500,000	XXX	\$ 309,774,798	\$ 309,851,088	\$ 1,343,771

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Interest Offset Percentage (Not Including Amounts Paid to a 3rd Party Liquidity Provider)	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity
1	\$ 4,250,000	\$ 104,006,944	1.00	\$ 0	\$ 0	May 15, 2026
2	\$ 348,000	\$ 4,698,000	1.00	\$ 0	\$ 0	April 1, 2027
3	\$ 225,000	\$ 2,025,000	1.00	\$ 0	\$ 0	December 15, 2031
4	\$ 17,187,500	\$ 147,000,868	1.00	\$ 0	\$ 0	June 15, 2042
XXX	\$ 22,010,500	\$ 257,730,812	XXX	\$ 0	\$ 0	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments Contractually Linked? (Y/N)	Surplus Note Payments Subject to Administrative Offsetting Provisions? (Y/N)	Were Surplus Note Proceeds Used to Purchase an Asset Directly from the Holder of the Surplus Note? (Y/N)	Is Asset Insurer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	NO	NO	NO	NO	Cash
2	NO	NO	YES	NO	Common Stock, Affiliated
3	NO	NO	YES	NO	Common Stock, Affiliated
4	NO	NO	NO	NO	Cash
XXX	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carrying Value of Assets	Is Liquidity Source a Related Part to the Surplus Note Issuer? (Y/N)
1	\$ 50,000,000	\$ 49,880,743	NO
2	\$ 6,000,000	\$ 5,911,363	NO
3	\$ 4,500,000	\$ 4,058,982	NO
4	\$ 250,000,000	\$ 250,000,000	NO
XXX	\$ 310,500,000	\$ 309,851,088	XXX

On June 6, 2012 the Company issued \$250,000,000 of surplus notes at 6.875%. The notes mature on June 15, 2042. The Company used \$50,000,000 of the net proceeds from this note offering to pay an extraordinary dividend to ONFS, the parent company of the Company. An additional \$50,000,000 of the net proceeds was used to pay off its 7.5% surplus notes issued to ONFS. ONFS used that money plus approximately \$50,000,000 of its own cash to exercise its right to redeem all \$150,000,000 of its 6.35% Senior Notes due 2013. Another \$100,000,000 of net proceeds from this offering was used to purchase a surplus note directly from the Company's Vermont captive reinsurer, MONT at 6.875%. MONT used proceeds from its sale of the surplus note to purchase assets which were placed in a trust in order to back some or all of the excess or redundant reserves on the Company's ONLA term policies that it will coinsure. The remainder of the net proceeds will remain with the Company and will be used for general corporate purposes, including contributions to the Company's insurance operating subsidiaries.

The surplus notes have the following repayment conditions and restrictions: any payment of interest on, principal of, or redemption price on the surplus notes may be made only with the prior approval of the Director of Insurance of the State of Ohio (Director) and only to the extent the Company has sufficient remaining surplus to make such payment. In addition, no such payment may be made, without prior approval of the Director, unless the surplus remaining after the payment described above is equal to or greater than the aggregate principal amounts of all surplus notes of the Company then outstanding.

The notes are unsecured debt obligations and issued in accordance with Section 3901.72 of the Ohio Revised Code, which regulates the issuance of, repayment of principal of, and payments of interest on, surplus notes.

The note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

On December 15, 2011, the Company issued a \$4,500,000 5.0% surplus note to SML, as payment for the purchase of the additional shares of NSLAC, a subsidiary. This note matures on December 15, 2031.

On April 1, 2007, the Company issued a \$6,000,000 5.8% surplus note to SML, as payment for the additional shares of NSLAC. This note matures on April 1, 2027.

The surplus note has the following repayment conditions and restrictions: each payment of interest on and principal of the surplus notes may be made only with the prior approval of the Superintendent of Insurance of the State of Ohio and only to the extent the company has sufficient remaining surplus to make such payment.

The note is not subject to mandatory redemption prior to maturity. Subject to the Superintendent's prior approval, the note may be prepaid in whole or in part at any time without penalty.

NOTES TO FINANCIAL STATEMENTS

The surplus note has the following subordination terms: the note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

The Company has other Surplus Notes outstanding of \$50,000,000 at an interest rate of 8.5% maturing May 15, 2026.

These notes are not subject to mandatory or optional redemption prior to maturity. Payment of interest and payment of principal requires the approval of the Superintendent of Insurance of Ohio.

- L. The impact of any restatement due to prior quasi-reorganizations is as follows
The Company has not restated surplus due to a quasi-reorganization.
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization - Not applicable

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$0.

(2) Detail of other contingent commitments
The company has committed to fund mortgage loans in the amount of \$6,300,000 and bonds in the amount of \$17,027,453 and has no other material contingent commitments.

(3) Guarantee Obligations - Not applicable
- B. Assessments

(1) Assessments Where Amount is Known or Unknown
The Company received no notifications of insolvency during the year that impacted the financial statements.

(2) Assessments

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$2,925,982
b.	Decreases current year:	
	Premium tax offset applied	61,916
c.	Increases current year:	
	Decrease in accrued fund assessments	(826,449)
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$2,037,617

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts - Not applicable
- C. Gain Contingencies
The Company has no gain contingencies.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - NONE
- E. Joint and Several Liabilities - NONE
- F. All Other Contingencies
The Company has no assets that it considers to be impaired.

Note 15 – Leases

- A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense
The Company leases office equipment and office space under various non-cancelable operating lease agreements that expire through December 2023. Rental expense was approximately \$674,618 and \$665,249 for 2020 and 2019, respectively.

The Company leases its home office. On December 30, 2003, ONLIC's parent company (ONFS) purchased the home office from ONLAC, a subsidiary life insurance company. The Company's lease of the property was unaffected by this sale. The lease agreement expires in September 2026. Rental expense for 2020 and 2019 was approximately \$2,793,444.

b. Basis on Which Contingent Rental Payments are Determined
Lease agreements

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses - Not applicable

d. Restrictions Imposed by Lease Agreements - Not applicable

e. Identification of Lease Agreements that have been Terminated Early
Xerox equipment

NOTES TO FINANCIAL STATEMENTS

- (2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
- a. At December 31, 2020 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2021	\$ 3,468,062
2. 2022	\$ 3,860,313
3. 2023	\$ 3,668,878
4. 2024	\$ 3,559,634
5. 2025	\$ 2,978,489
6. Total	\$ 17,535,376

- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases
- None

- (3) For Sale-Leaseback Transactions
- a. Terms of the Sale-Leaseback Transactions - Not applicable
- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals - Not applicable

B. Lessor Leases

Leasing is not a significant part of The Company's business activities in terms of revenue, net income or assets.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:
The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans and bonds of \$23,327,453 and \$43,564,833 as of December 31, 2020 and 2019, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of amounts recognized in the statutory financial statements. The credit risk of all financial instruments, whether on or off balance sheet, is controlled through credit approvals, limits, and monitoring procedures.

	Assets		Liabilities	
	2020	2019	2020	2019
a. Swaps	\$ 9,038,400	\$ 9,038,400	\$ 0	\$ 0
b. Futures	0	53,739,469	262,631,124	215,305,350
c. Options	4,684,049,666	2,254,921,930	578,983,478	1,587,312,587
d. Total	\$ 4,693,088,066	\$ 2,317,699,799	\$ 841,614,602	\$ 1,802,617,937

See Schedule DB of the Company's annual statement for additional detail.

2. Nature and Terms of Off-Balance Sheet Risk
- See Note 8 - Derivative Instruments
3. Amount of Loss if any Party to the Financial Instrument Failed
- See Note 8 - Derivative Instruments
4. Collateral or Other Security Required to Support Financial Instrument
- See Note 8 - Derivative Instruments

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales
- (1) Description of the Objectives Regarding These Transactions - Not applicable
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2020 and reacquired within 30 days of the sale date are: - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract - NONE

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - NONE

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Cash & Cash equivalents	\$ 539,279,259	\$ 0	\$ 0	\$ 109,246,866	\$ 648,526,125
Short-Term	0	0	0	0	0
Securities lending collateral	0	281,978,556	0	0	281,978,556
Bonds - Industrial and Misc	0	177,910	0	0	177,910
Common stock - Industrial and Misc	0	43,694,662	1,718,517	0	45,413,179
Equity put options	0	40,812,733	0	0	40,812,733
Other invested assets - Limited partnerships	0	0	5,557,005	0	5,557,005
Equity call Options	0	47,729,475	0	0	47,729,475
Options on swaps	0	26,505,898	0	0	26,505,898
Swaps	0	439,600	0	0	439,600
Separate account assets	18,793,792,984	0	0	0	18,793,792,984
Total	\$19,333,072,243	441,338,834	\$ 7,275,522	\$ 109,246,866	\$19,890,933,465
Liabilities at Fair Value					
Equity put options	\$ 0	\$ 33,415,548	\$ 0	\$ 0	\$ 33,415,548
Futures contracts	3,865,570	0	0	0	3,865,570
Total	\$ 3,865,570	\$ 33,415,548	\$ 0	\$ 0	\$ 37,281,118

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2020
a. Assets										
Common stock - Industrial and Misc	\$ 0	\$ 0	\$ 0	\$ 0	\$ 279,324	\$1,439,193	\$ 0	\$ 0	\$ 0	\$1,718,517
Other invested assets	0	5,357,138	0	(1,257,692)	0	2,029,952	0	(572,393)	0	5,557,005
Total	\$ 0	\$ 5,357,138	\$ 0	\$ (1,257,692)	\$ 279,324	\$3,469,145	\$ 0	\$ (572,393)	\$ 0	\$7,275,522
b. Liabilities										
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(3) Policies when Transfers Between Levels are Recognized
Transfers between level 2 and 3 are recognized at the beginning of the period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Included in various investment related line items in the statutory financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or for certain bonds and preferred stock when carried at the lower of cost or market.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company’s estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in circumstances.

The Company is required to categorize its assets and liabilities that are carried at estimated fair value on the statutory statements of admitted assets, liabilities, and capital and surplus into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets and liabilities in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash and short-term investments, separate account assets and exchange traded derivatives.

- Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other means for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuations generally include U.S. government agency securities, municipal bonds, foreign government debt, certain corporate debt, asset-backed, mortgage-backed, unaffiliated surplus notes, and private placement securities, derivatives, common stocks, securities lending reinvested collateral and cash equivalent securities.

NOTES TO FINANCIAL STATEMENTS

- Level 3 – Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management’s best estimate about the assumptions market participants would use to price the asset or liability. The types of assets and liabilities utilizing Level 3 valuations generally include certain corporate debt, asset-backed or mortgage-backed securities, and limited partnerships.

- (5) Fair Value Disclosures
See schedule of Fair Value Measurements for derivative assets and liabilities on a gross basis.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Derivatives - The Company enters into long term investments comprised of currency futures, equity index put options, equity index call options and interest rate swaptions to economically hedge liabilities embedded in certain variable annuity and fixed indexed annuity products. The currency futures are exchange traded derivatives and the fair value is based on an active market quotation. The Company has classified the fair values of the exchange traded derivatives as Level 1. The equity index put options, equity index call options, and interest rate swaptions are valued using pricing models with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. These derivative assets are classified as Level 2 assets.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,867,959,811	\$ 5,398,198,980	\$ 10,640,428	\$5,660,532,325	\$ 196,787,058	\$ 0	\$ 0
Cash & cash equivalents	\$ 648,526,127	\$ 648,526,127	\$ 539,279,259	\$ 0	\$ 0	\$ 109,246,866	\$ 0
Common stock non-affiliate	\$ 45,413,180	\$ 45,413,180	\$ 0	\$ 43,694,662	\$ 1,718,517	\$ 0	\$ 0
Preferred stock	\$ 8,032,900	\$ 7,101,234	\$ 0	\$ 8,032,900	\$ 0	\$ 0	\$ 0
Mortgage Loan	\$ 1,019,181,453	\$ 970,772,716	\$ 0	\$ 0	\$1,019,181,453	\$ 0	\$ 0
Securities lending collateral	\$ 281,978,556	\$ 281,976,136	\$ 0	\$ 281,978,556	\$ 0	\$ 0	\$ 0
Other Invested Assets - Surplus Notes	\$ 77,390,112	\$ 65,898,952	\$ 0	\$ 77,390,112	\$ 0	\$ 0	\$ 0
Other Invested Assets - Limited partnerships	\$ 5,557,005	\$ 5,557,005	\$ 0	\$ 0	\$ 5,557,005	\$ 0	\$ 0
Derivatives- equity put options	\$ 40,812,733	\$ 40,812,733	\$ 0	\$ 40,812,733	\$ 0	\$ 0	\$ 0
Derivatives- equity put options	\$ (33,415,548)	\$ (33,415,548)	\$ 0	\$ (33,415,548)	\$ 0	\$ 0	\$ 0
Derivatives- options on swaps	\$ 26,505,898	\$ 26,505,898	\$ 0	\$ 26,505,898	\$ 0	\$ 0	\$ 0
Derivatives- call options	\$ 47,729,475	\$ 47,729,475	\$ 0	\$ 47,729,475	\$ 0	\$ 0	\$ 0
Derivatives- swaps	\$ 439,600	\$ 439,600	\$ 0	\$ 439,600	\$ 0	\$ 0	\$ 0
Derivatives- futures contracts	\$ (3,865,570)	\$ (3,865,570)	\$ (3,865,570)	\$ 0	\$ 0	\$ 0	\$ 0
Separate account assets	\$ 18,793,792,984	\$ 18,793,792,984	\$ 18,793,792,984	\$ 0	\$ 0	\$ 0	\$ 0
Separate account liabilities	\$ (18,793,792,984)	\$ (18,793,792,984)	\$ (18,793,792,984)	\$ 0	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value - NONE

E. NAV Practical Expedient Investments - NONE

Note 21 – Other Items

- A. Unusual or Infrequent Items - NONE
- B. Troubled Debt Restructuring Debtors - NONE
- C. Other Disclosures
The Company’s GMIB and GMDB riders issued prior to April 1, 2008 are reinsured with a non-affiliated reinsurer up to a certain level of coverage. Effective April 1, 2019, The Company has reinsured all amounts in excess of the non-affiliated reinsurance to an affiliate, Sunrise Captive Re, LLC.
- D. Business Interruption Insurance Recoveries
NONE

NOTES TO FINANCIAL STATEMENTS

- E. State Transferable and Non-Transferable Tax Credits
- (1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
- Carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state tax credits by state and in total.

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credit for Guaranty Funds	AZ	\$ 4,667	\$ 4,667
Premium Tax Credit for Guaranty Funds	AR	\$ 3,634	\$ 3,634
Premium Tax Credit for Guaranty Funds	CO	\$ 310	\$ 310
Premium Tax Credit for Guaranty Funds	CT	\$ 483	\$ 483
Premium Tax Credit for Guaranty Funds	DE	\$ 117	\$ 117
Premium Tax Credit for Guaranty Funds	DC	\$ 31	\$ 31
Premium Tax Credit for Guaranty Funds	FL	\$ 10,407	\$ 10,407
Premium Tax Credit for Guaranty Funds	GA	\$ 1,120	\$ 1,120
Premium Tax Credit for Guaranty Funds	ID	\$ 43	\$ 43
Premium Tax Credit for Guaranty Funds	IN	\$ 3,353	\$ 3,353
Premium Tax Credit for Guaranty Funds	IA	\$ 3,054	\$ 3,054
Premium Tax Credit for Guaranty Funds	KS	\$ 18,433	\$ 18,433
Premium Tax Credit for Guaranty Funds	KY	\$ 918	\$ 918
Premium Tax Credit for Guaranty Funds	LA	\$ 4,651	\$ 4,651
Premium Tax Credit for Guaranty Funds	ME	\$ 476	\$ 476
Premium Tax Credit for Guaranty Funds	MA	\$ 103	\$ 103
Premium Tax Credit for Guaranty Funds	MN	\$ 100	\$ 100
Premium Tax Credit for Guaranty Funds	MS	\$ 259	\$ 259
Premium Tax Credit for Guaranty Funds	MO	\$ 39,049	\$ 39,049
Premium Tax Credit for Guaranty Funds	NE	\$ 175	\$ 175
Premium Tax Credit for Guaranty Funds	NV	\$ 249	\$ 249
Premium Tax Credit for Guaranty Funds	NJ	\$ 1,332	\$ 1,332
Premium Tax Credit for Guaranty Funds	NC	\$ 197	\$ 197
Premium Tax Credit for Guaranty Funds	ND	\$ 800	\$ 800
Premium Tax Credit for Guaranty Funds	OK	\$ 2,095	\$ 2,095
Premium Tax Credit for Guaranty Funds	OR	\$ 832	\$ 832
Premium Tax Credit for Guaranty Funds	PA	\$ 10,073	\$ 10,073
Premium Tax Credit for Guaranty Funds	RI	\$ 866	\$ 866
Premium Tax Credit for Guaranty Funds	SC	\$ 944	\$ 944
Premium Tax Credit for Guaranty Funds	SD	\$ 756	\$ 756
Premium Tax Credit for Guaranty Funds	TN	\$ 2,431	\$ 2,431
Premium Tax Credit for Guaranty Funds	TX	\$ 1,047	\$ 1,047
Premium Tax Credit for Guaranty Funds	UT	\$ 106	\$ 106
Premium Tax Credit for Guaranty Funds	VT	\$ 388	\$ 388
Premium Tax Credit for Guaranty Funds	VA	\$ 15,345	\$ 15,345
Premium Tax Credit for Guaranty Funds	WA	\$ 620	\$ 620
Premium Tax Credit for Guaranty Funds	WI	\$ 420	\$ 420
Premium Tax Credit for Guaranty Funds	WY	\$ 345	\$ 345
Total		\$ 130,229	\$ 130,229

- (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
- The Company has \$8,610 of transferable state tax credits on December 31, 2020. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.
- (3) Impairment Loss
- The Company does not have any impairment losses related to the write down of non-transferable state tax credits.
- (4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 8,610	\$ 0
b. Non-Transferable	\$ 121,619	\$ 0

- F. Subprime Mortgage Related Risk Exposure
- (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices
- The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.
- The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.
- Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

NOTES TO FINANCIAL STATEMENTS

- (2) Direct Exposure Through Investments in Subprime Mortgage Loans
The Company had no direct exposure through investments in subprime mortgage loans.
- (3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 14,590,248	\$ 14,947,076	\$ 16,279,954	\$ 0
b. Commercial mortgage-backed securities	0	0	0	0
c. Collateralized debt obligations	0	0	0	0
d. Structured securities	0	0	0	0
e. Equity investments in SCAs*	0	0	0	0
f. Other assets	0	0	0	0
g. Total	\$ 14,590,248	\$ 14,947,076	\$ 16,279,954	\$ 0

* The Company does not have any subsidiary companies.

- (4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

- (1) Description of How Accounts are Structured and Reporting
To settle life insurance death benefit proceeds in excess of \$7,500, the Company uses a Retained Asset Account (RAA) program whereby the beneficiary(ies) receive a checkbook, allowing the beneficiaries to have immediate access to the proceeds. This is the default method for satisfying life insurance claims. If left in the retained asset account, the funds earn interest at the rate of the "Money market, annual yield" rate as listed in the "Bonds, Rates & Yields" section of the Wall Street Journal on the last business day of the previous month. Interest is compounded daily and posted to accounts monthly. The only fees assessed against the RAAs are a \$15 stopped check fee and a \$10 insufficient funds fee. The interest rates credited during calendar year 2020 are as follows:

January	0.58%
February	0.50%
March	0.50%
April	0.34%
May	0.31%
June	0.29%
July	0.28%
August	0.26%
September	0.23%
October	0.22%
November	0.19%
December	0.20%

The liability for RAAs is reflected on page 3, line 17, "Amounts withheld or retained by company as agent or trustee."

- (2) Retained Assets In Force

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	215	\$ 23,290,847	140	\$ 15,116,974
b. 13 to 24 months	94	7,470,898	105	5,519,959
c. 25 to 36 months	78	3,624,335	63	4,335,273
d. 37 to 48 months	49	3,431,550	59	5,163,410
e. 49 to 60 months	57	5,096,004	48	2,536,938
f. Over 60 months	421	20,117,633	429	20,959,692
g. Total	914	\$ 63,031,267	844	\$ 53,632,246

- (3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year	863	\$ 79,121,699	0	\$ 0
b. Number/amount of retained asset accounts issued/added during the year	403	23,290,919	0	0
c. Investment earnings credited to retained asset accounts during the year	N/A	182,217	N/A	0
d. Fees and other charges assessed to retained asset accounts during the year	N/A	350	N/A	0
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/amount of retained asset accounts closed/withdrawn during the year	331	2,518	0	0
g. Number balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	935	\$ 102,591,967	0	\$ 0

H. Insurance-Linked Securities (ILS) Contracts - NONE

NOTES TO FINANCIAL STATEMENTS

I.

The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy - Not Applicable

Note 22 – Events Subsequent - NONE

Note 23 – Reinsurance

A.

Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)
- Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.
- (2)
- Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1)
- Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2)
- Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1)
- What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2)
- Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B.

Uncollectible Reinsurance
The Company has not written off any reinsurance balances in the current year.

C.

Commutation of Ceded Reinsurance Reflected in Income and Expenses
The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

D.

Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not applicable

E.

Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer
As described in Note 10, the Company cedes variable annuity riders and the death benefits built into the base contracts to Sunrise on a 100% coinsurance basis. Sunrise held assumed reserves of \$1,081,579,822 and \$876,787,859 related to these contracts as of December 31, 2020 and 2019, respectively. Also as described in Note 10, the Company retrocedes on a 100% coinsurance basis the excess or retained claims arising from the Guaranteed Minimum Income Benefit and First Dollar optional GMDB coverage between ONLIC and Chubb Tempest Life Re and GMIB riders along with any Annual Reset Death Benefit (ARDBR) that could be purchased alongside a GMIB rider issued by ONLIC from April 1, 2008 through April 30, 2010 to SYRE. Sunrise ceded reserves of \$743,308,860 and \$607,898,839 to SYRE related to these contracts as of December 31, 2020 and 2019, respectively. Sunrise applies a prescribed practice that allows it to carry its reserve obligations utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company’s capital and surplus as a result of the application of this prescribed practice.

F.

Reinsurance Agreement with Affiliated Captive Reinsurer
The Company recorded a reserve credit of \$593,908,883 and \$577,609,555 related to benefits ceded to SYRE as of December 31, 2020 and 2019, respectively. ONFS secured a \$110,000,000 letter of credit for SYRE, with ONLIC as the beneficiary, in order to recognize the reserve credit for 2020 and 2019. The Company also established a funds withheld account for the benefit of SYRE that has a carrying value of \$481,935,396 and \$492,466,784 and assets held in trust of \$35,770,178 and \$7,563,972 as of December 31, 2020 and 2019, respectively.

G.

Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework
The Company does not have any RBC shortfalls.

H.

Reinsurance Credits - Not applicable

NOTES TO FINANCIAL STATEMENTS

Effective July 1, 2019, the Company entered into a reinsurance agreement to coinsure 100% of its retained inforce Bank Owned Life Insurance (BOLI) and Single Premium Deferred Annuity (SPDA) blocks of business with a third party reinsurer licensed as an authorized reinsurer in the State of Ohio. The following is a summary of the initial impact of the reinsurance agreement:

Assets	(000's Omitted)
Bonds	\$ (1,554,453)
Cash, cash equivalents and short-term investments	1,926
Common stocks, affiliates (ONLAC subsidiary surplus)	26,942
Investment income due and accrued	(16,199)
Current federal and foreign income tax recoverable and interest thereon	(41,553)
Net deferred tax asset	<u>11,824</u>
Total Impact on Assets	<u>\$ (1,571,513)</u>
Liabilities, Capital and Surplus	
Aggregate reserve for life contracts	\$ (1,651,944)
Interest maintenance reserves	(10,195)
Unassigned funds (surplus)	<u>90,626</u>
Total Impact on Liabilities, Capital and Surplus	<u>\$ (1,571,513)</u>
Summary of Operations	
Premiums and annuity considerations for life and accident and health contracts	\$ (1,695,017)
Increase in aggregate reserves for life and accident and health contracts	(1,651,944)
Aggregate write-ins for deductions – (pre-tax gain on transaction)	<u>(109,964)</u>
Net gain on reinsurance transaction, pre-tax	66,891
Net realized capital gains (losses) less capital gains tax	(187)
Federal and foreign income taxes incurred	<u>14,844</u>
Net income impact before recognition of deferred gain	51,860
Deferral of Reinsurance Gain:	
Premiums and annuity considerations for life and accident and health contracts	1,695,017
Commissions and expense allowances on reinsurance ceded	14,047
Increase in aggregate reserves for life and accident and health contracts	1,651,944
Aggregate write-ins for deductions (IMR release)	<u>109,964</u>
Tax Impact of Transaction Recognized In Net Income	<u>\$ (984)</u>
Capital and Surplus Account	
Net income	(\$984)
Change in net unrealized capital gains (losses) (ONLAC subsidiary surplus)	26,942
Change in net deferred income tax	(2,344)
Change in non-admitted assets	14,167
Deferred reinsurance gain	<u>52,844</u>
Total Impact on Capital and Surplus	<u>\$ 90,625</u>

The deferred reinsurance gain will be amortized into income as profits on the reinsured blocks emerge. As of December 31, 2020 \$11,970,504 and \$10,950,009 of the deferred gain has been amorized into income on the BOLI and SPDA blocks of business, respectively.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination - NONE

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

- A.

Change in Incurred Losses and Loss Adjustment Expenses
Reserves and Loss Adjustment Expenses as of December 31, 2019 were \$9,081,171. As of December 31, 2020, (\$1,683,582) has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$7,700,427. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.
- B.

Information about Significant Changes in Methodologies and Assumptions
NONE

Note 26 – Intercompany Pooling Arrangements - NONE

Note 27 – Structured Settlements - NONE

Note 28 – Health Care Receivables - NONE

Note 29 – Participating Policies

For the year ended December 31, 2020, the Company's participating policies represented 22% of total inforce. The Company accounts for its policyholder dividends based upon recent experience factors. In 2020, the Company paid dividends in the amount of \$105,865,490 to policyholders and did not allocate any additional income to such policyholders.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves - NONE

Note 31 – Reserves for Life Contracts and Annuity Contracts

- (1) Reserve Practices
The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Valuation of Substandard Policies
On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.
- (3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums
As of December 31, 2020, the Company had \$6,897,978,534 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) Method Used to Determine Tabular Interest, Reserves Released, and Cost
a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b. Tabular Cost, and Tabular less Actual Reserves

Releases have been determined by formula as specified in the instructions given T-A+I and I.

- (5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies
Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Details for Other Changes

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in deficiency reserves and recaptures	\$ (2,316,320)	\$ 0	\$ (2,316,320)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net reserve transfers due to annuitizations	\$ 75,534,028	\$ 0	\$ 0	\$ 75,534,028	\$ 0	\$ 0	\$ 0	\$ 0
Transfers to/from general account	\$ 40,044,091	\$ 0	\$ 0	\$ 34,203,958	\$ (28,659)	\$ 0	\$ 0	\$ 5,868,792
Change in separate account market value, VM21 reserve, and the change in voluntary reserve	\$ (360,241,854)	\$ 0	\$ 0	\$ (360,241,854)	\$ 0	\$ 0	\$ 0	\$ 0
FIA CARVM adjustment	\$ 1,344,622	\$ 0	\$ 0	\$ 1,344,622	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ (245,635,433)	\$ 0	\$ (2,316,320)	\$ (249,159,246)	\$ (28,659)	\$ 0	\$ 0	\$ 5,868,792

NOTES TO FINANCIAL STATEMENTS

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A.	INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
(a)	With market value adjustment	\$ 1,149,464,475	\$ 0	\$ 0	\$ 1,149,464,475	4.8%
(b)	At book value less current surrender charge of 5% or more	8,402,779	0	0	8,402,779	0.0%
(c)	At fair value	0	0	18,022,674,023	18,022,674,023	75.3%
(d)	Total with market value adjustment or at fair value (total of a through c)	\$ 1,157,867,254	\$ 0	\$ 18,022,674,023	\$ 19,180,541,277	80.2%
(e)	At book value without adjustment (minimal or no charge or adjustment)	1,525,756,386	0	0	1,525,756,386	6.4%
2.	Not subject to discretionary withdrawal	3,211,394,132	0	8,556,175	3,219,950,307	13.5%
3.	Total (gross: direct + assumed)	5,895,017,772	0	18,031,230,198	23,926,247,970	100.0%
4.	Reinsurance ceded	4,145,321,565	0	0	4,145,321,565	
5.	Total (net)* (3) - (4)	\$ 1,749,696,207	\$ 0	\$ 18,031,230,198	\$ 19,780,926,405	
6.	Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date	\$ 5,771,925	\$ 0	\$ 0	\$ 5,771,925	

B.	GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
(a)	With market value adjustment	\$ 62,852,861	\$ 0	\$ 0	\$ 62,852,861	7.7%
(b)	At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
(c)	At fair value	0	0	622,728,589	622,728,589	76.6%
(d)	Total with market value adjustment or at fair value (total of a through c)	\$ 62,852,861	\$ 0	\$ 622,728,589	\$ 685,581,450	84.3%
(e)	At book value without adjustment (minimal or no charge or adjustment)	0	0	0	0	0.0%
2.	Not subject to discretionary withdrawal	97,668,450	0	29,838,745	127,507,195	15.7%
3.	Total (gross: direct + assumed)	160,521,311	0	652,567,334	813,088,645	100.0%
4.	Reinsurance ceded	0	0	0	0	
5.	Total (net) (3) - (4)	\$ 160,521,311	\$ 0	\$ 652,567,334	\$ 813,088,645	
6.	Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date	\$ 0	\$ 0	\$ 0	\$ 0	

NOTES TO FINANCIAL STATEMENTS

C.	DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
(a)	With market value adjustment	\$ 114,350,075	\$ 0	\$ 0	\$ 114,350,075	16.6%
(b)	At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
(c)	At fair value	0	0	0	0	0.0%
(d)	Total with market value adjustment or at fair value (total of a through c)	\$ 114,350,075	\$ 0	\$ 0	\$ 114,350,075	16.6%
(e)	At book value without adjustment (minimal or no charge or adjustment)	35,608,981	0	0	35,608,981	5.2%
2.	Not subject to discretionary withdrawal	539,980,888	0	0	539,980,888	78.3%
3.	Total (gross: direct + assumed)	689,939,944	0	0	689,939,944	100.0%
4.	Reinsurance ceded	0	0	0	0	
5.	Total (net) (3) - (4)	\$ 689,939,944	\$ 0	\$ 0	\$ 689,939,944	
6.	Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date	\$ 0	\$ 0	\$ 0	\$ 0	

D. Life and Accident & Health Annual Statement:

(1)	Exhibit 5, Annuities section, Total (net)	\$ 1,904,925,496
(2)	Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	5,292,021
(3)	Exhibit 7, Deposit-type contracts, Line 14, Column 1	689,939,945
(4)	Subtotal	\$ 2,600,157,461
Separate Accounts Statement:		
(5)	Exhibit 3, Line 0299999, Column 2	\$ 18,683,797,532
(6)	Exhibit 3, Line 0399999, Column 2	0
(7)	Policyholder dividend and coupon accumulations	0
(8)	Policyholder premiums	0
(9)	Guaranteed interest contracts	0
(10)	Other contract deposit funds	0
(11)	Subtotal	\$ 18,683,797,532
(12)	Combined Total	\$ 21,283,954,993

Includes \$18,022,674,023 of individual and variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

1. Subject to discretionary withdrawal, surrender values, or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	\$ 0	\$ 0	\$ 0
b. Universal Life	908,089,985	908,089,985	910,551,091
c. Universal Life with Secondary Guarantees	0	0	565,187
d. Indexed Universal Life	0	0	0
e. Indexed Universal Life with Secondary Guarantees	0	0	0
f. Indexed Life	0	0	0
g. Other Permanent Cash Value Life Insurance	3,875,608,114	3,875,608,114	4,515,495,623
h. Variable Life	0	0	0
i. Variable Universal Life	0	0	0
j. Miscellaneous Reserves	0	0	12,244,603

2. Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	\$ 11,564,202
b. Accidental Death Benefits	XXX	XXX	0
c. Disability – Active Lives	XXX	XXX	27,714,457
d. Disability – Disabled Lives	XXX	XXX	11,780,634
e. Miscellaneous Reserves	XXX	XXX	1,561,875

3.	Total (gross: direct + assumed)	\$ 4,783,698,099	\$ 4,783,698,099	\$ 5,491,477,672
4.	Reinsurance Ceded	765,612,290	765,612,290	962,808,357
5.	Total (net) (c) (D)	\$ 4,018,085,809	\$ 4,018,085,809	\$ 4,528,669,315

NOTES TO FINANCIAL STATEMENTS

- B. Separate Account with Guarantees - NONE
- C. Separate Account Nonguaranteed - NONE
- D. Amount

Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 4,487,088,751
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	0
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	21,518,545
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	7,669,803
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	12,392,217
(6) Subtotal	\$ 4,528,669,316
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$ 0
(8) Exhibit 3, Line 0499999, Column 2	0
(9) Exhibit 3, Line 0599999, Column 2	0
(10) Subtotal (Lines (7) through (9))	\$ 0
(11) Combined Total ((6) and (10))	\$ 4,528,669,316

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

- A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2020 were:

	Gross	Net of Loading
(1) Industrial	\$ 0	\$ 0
(2) Ordinary new business	10,891,079	1,506,081
(3) Ordinary renewal	125,388,038	95,752,940
(4) Credit life	0	0
(5) Group life	0	0
(6) Group annuity	0	0
(7) Totals	\$ 136,279,117	\$ 97,259,021

Note 35 – Separate Accounts

- A. Separate Account Activity

- (1) General nature of Separate Account Business
The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Individual Annuities

Variable Group Annuities

Variable Immediate Annuities

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of end of December 31, 2020 and 2019 the Company separate account statement included legally insulated assets of \$18,793,791,937 and \$19,255,771,389, respectively. The assets legally insulated from the general account as of December 31, 2020 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable Individual Annuities	\$ 18,132,837,765	\$ 0
Variable Group Annuities	\$ 622,728,589	\$ 0
Variable Immediate Annuities	\$ 38,225,583	\$ 0
Total	\$ 18,793,791,937	\$ 0

- (3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2020, the general account of the Company had a maximum guarantee for separate account liabilities of \$1,332,800.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2020	\$223,002,124
b. 2019	\$230,542,514
c. 2018	\$248,184,049
d. 2017	\$244,227,357
e. 2016	\$230,771,751

As of December 31, 2020, the general account of the Company had paid \$115,541,960 towards separate account guarantees.

NOTES TO FINANCIAL STATEMENTS

- (4) Securities Lending Within the Separate Account
- The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

Certain separate accounts relate to group annuity contracts that fund defined contribution pension plans of a non-guaranteed nature. Most other separate and variable accounts held by the Company relate to individual variable annuities of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative.

In 2018, the Company stopped selling group annuities and individual variable annuities. Prior to this strategy change, the Company sold a variety of living benefit riders and death benefit riders with the individual variable annuities. These include the following types of riders.

GMDB riders sold are two basic types, n-year ratchets and x% roll-ups. Partial withdrawals decrease the GMDB on a pro-rata basis. Death benefit riders have also been sold with GLWB riders in which the partial withdrawals decrease the GMDB on a dollar-for-dollar basis.

GMIB riders have been sold with annual ratchet and x% roll-ups. Partial withdrawals are treated such that GMIB amount is decreased up to the x% roll-up dollar-for-dollar and decreased pro-rata for withdrawals beyond the x% roll-up

GMAB riders were sold and reduce the guarantee amount on a pro-rata basis for withdrawals.

GLWB riders were sold at varying levels of x% lifetime guaranteed withdrawals. The first generation offers a deferral credit if no withdrawals are taken in the first 10 policy years, then the GLWB base is set to 200% of first year premium. Later generations do not have that feature. Some have an interest sensitive payout feature such that once the AV is depleted, the withdrawal is based on indexed current interest rate.

Effective January 1, 2020, the Company adopted the Valuation Manual Section 21 (VM21) requirements for principle-based reserves for variable annuities. VM21 prescribes the standards for the valuation of reserves for variable annuity and other contracts involving certain guaranteed benefits similar to those offered with variable annuities. The requirement applies the principles of asset adequacy analysis directly to the risks associated with these products and guarantees. VM21 is a holistic reserve methodology; thus rider benefit reserves are not determined separately from the base reserve; rather the reserve is determined on the policy as a whole. The VM21 reserve is reported in the general account annual statement in Exhibit 5, Annuity Reserves section, of the Company's general account annual statement. There is a ceded reserve that is held in Exhibit 5, Annuity Reserves Section, of the Company's general account annual statement as a component of Reinsurance Ceded.

Separate Accounts with Guarantees

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for end of year	\$ 0	\$ 0	\$ 0	\$ 147,147,291	\$ 147,147,291
Reserves at end of year					
(2) For accounts with assets at:					
a. Fair value	\$ 0	\$ 0	\$ 0	\$18,505,533,969	\$18,505,533,969
b. Amortized cost	0	0	0	178,263,564	178,263,564
c. Total reserves*	\$ 0	\$ 0	\$ 0	\$18,683,797,533	\$18,683,797,533
(3) By withdrawal characteristics					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. At book value without market value adjustment and with current surrender charge of 5% or more	0	0	0	0	0
3. At fair value	0	0	0	18,645,087,501	18,645,087,501
4. At book value without market value adjustment and with current surrender charge less than 5%	0	0	0	0	0
5. Subtotal	0	0	0	18,645,087,501	18,645,087,501
b. Not subject to discretionary withdrawal	0	0	0	38,710,033	38,710,033
c. Total	\$ 0	\$ 0	\$ 0	\$18,683,797,533	\$18,683,797,533
(4) Reserves for asset default risk in lieu of AVR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

- (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 147,529,861
b. Transfer from Separate Accounts (Page 4, Line 10)	2,214,728,224
c. Net transfers to or (from) Separate Accounts (a) - (b)	\$(2,067,198,363)

- (2) Reconciling adjustments:

Adjustment	Amount
Processing Income	\$ (382,571)
VM-21 Adjustment	\$ (50,895,348)

- (3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)

\$(2,118,476,282)

Note 36 – Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2020 and December 31, 2019 was \$167,337 and \$179,702 respectively. The Company incurred \$13,813 and paid \$1,448 of claim adjustment expenses in the current year, of which \$1,328 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]No []N/A []

1.3

State regulating?
Ohio

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes []No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/17/2017

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes []No []N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes []No []N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes []No [X]

4.12

renewals?

Yes []No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes []No [X]

4.22

renewals?

Yes []No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes []No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes []No [X]

7.2

If yes,

7.21

State the percentage of foreign control

0.0%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes []No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X]No []

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Ohio National Equities, Inc	Cincinnati, OH				YES
The O.N. Equity Sales Company	Cincinnati, OH				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG - 191 West Nationwide Blvd., Suite 500 - Columbus, Ohio 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes []No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes []No [X]

OHIO NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Scott Niel Shepherd - Senior Vice President & Chief Corporate Actuary - One Financial Way - Cincinnati, Ohio 45242

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A [X]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
0			\$ 0

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [X] No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X] No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [] No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$ 0

21.22

Borrowed from others

\$ 0

21.23

Leased from others

\$ 0

21.24

Other

\$ 0

22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [] No [X]

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

22.2	If answer is yes:		
22.21	Amount paid as losses or risk adjustment	\$	0
22.22	Amount paid as expenses	\$	0
22.23	Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	12,160,066

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X]	No []						
24.02	If no, give full and complete information, relating thereto:								
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2020, the Company had loaned securities with a fair value of \$274,578,573 and had collateral with a fair value of \$281,978,556.</u>								
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$	281,976,133						
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$	0						
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [X]	No [] N/A []						
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [X]	No [] N/A []						
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [X]	No [] N/A []						
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:								
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	281,978,556						
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	281,976,133						
24.093	Total payable for securities lending reported on the liability page:	\$	281,976,133						
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X]	No []						
25.2	If yes, state the amount thereof at December 31 of the current year:								
25.21	Subject to repurchase agreements	\$	0						
25.22	Subject to reverse repurchase agreements	\$	0						
25.23	Subject to dollar repurchase agreements	\$	0						
25.24	Subject to reverse dollar repurchase agreements	\$	0						
25.25	Placed under option agreements	\$	0						
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0						
25.27	FHLB Capital Stock	\$	43,552,300						
25.28	On deposit with states	\$	8,435,349						
25.29	On deposit with other regulatory bodies	\$	0						
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	0						
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	445,608,625						
25.32	Other	\$	0						
25.3	For category (25.26) provide the following:								
	<table><tr><th>1 Nature of Restriction</th><th>2 Description</th><th>3 Amount</th></tr><tr><td></td><td></td><td>\$ 0</td></tr></table>	1 Nature of Restriction	2 Description	3 Amount			\$ 0		
1 Nature of Restriction	2 Description	3 Amount							
		\$ 0							
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [X]	No []						
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [X]	No [] N/A []						

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes []	No [X]
26.4	If the response to 26.3 is yes, does the reporting entity utilize:		
26.41	Special accounting provision of SSAP No. 108	Yes []	No []
26.42	Permitted accounting practice	Yes []	No []
26.43	Other accounting guidance	Yes []	No []
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes []	No []
	<ul style="list-style-type: none">The reporting entity has obtained explicit approval from the domiciliary state.Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.		
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes []	No [X]
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	0

OHIO NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	425 Walnut Street, Cincinnati, OH 45202
Northern Trust Corp	50 South La Salle St Chicago, IL 60603
Goldman Sachs	200 West St, New York, NY 10282
Federal Home Loan Bank of Cincinnati	221 E 4th St #600, Cincinnati, OH 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Paul Gerard	I
Tim Biggs	I
Philip Byrde	I
Gary Rodmaker	I
Brenda Kalb	I
Jeffrey Weisman	I
Nick Trivett	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes ☐ No ☒

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes ☐ No ☒

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes ☐ No ☒

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$ 0
29.2999 TOTAL		\$ 0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$ 0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 5,398,198,980	\$ 5,867,959,811	\$ 469,760,831
30.2	Preferred Stocks	\$ 7,101,234	\$ 8,032,900	\$ 931,666
30.3	Totals	\$ 5,405,300,214	\$ 5,875,992,711	\$ 470,692,497

30.4 Describe the sources or methods utilized in determining the fair values:

Bond pricing through HUB Data, MarkIT pricing service, and Bloomberg were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes ☒ No ☐

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes ☒ No ☐

31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

32.2

If no, list exceptions:

33.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes ☒ No ☐

34.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes ☐ No ☒

35.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes ☐ No ☒

36.

By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a.

The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b.

If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c.

If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d.

Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes ☐ No ☐ N/A ☒

OTHER

37.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 3,423,727

37.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL Global Inc.	\$ 1,342,475

38.1

Amount of payments for legal expenses, if any?

\$ 11,146,023

38.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sidley Austin LLP	\$ 3,350,820

39.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 0

39.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0

20.4

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
1.2	If yes, indicate premium earned on U.S. business only.	\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$		0
1.62	Total incurred claims	\$		0
1.63	Number of covered lives	\$		0
	All years prior to most current three years:			
1.64	Total premium earned	\$		0
1.65	Total incurred claims	\$		0
1.66	Number of covered lives	\$		0
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$		0
1.72	Total incurred claims	\$		0
1.73	Number of covered lives	\$		0
	All years prior to most current three years:			
1.74	Total premium earned	\$		0
1.75	Total incurred claims	\$		0
1.76	Number of covered lives	\$		0

2. Health Test:

		1	2
		Current Year	Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 519,686,228	\$ 272,012,568
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 2,081,472	\$ 2,055,672
2.5	Reserve Denominator	\$ 6,476,850,076	\$ 5,917,008,296
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%

3.1	Does the reporting entity have Separate Accounts?	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]
3.2	If yes, has a Separate Accounts statement been filed with this Department	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$	0
3.4	State the authority under which Separate Accounts are maintained:		

3.5	Was any of the reporting entity’s Separate Accounts business reinsured as of December 31?	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for “Transfers to Separate Accounts due or accrued (net)?”	\$	0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1	Amount of loss reserves established by these annuities during the current year:	\$	0
-----	---	----	---

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	0

5.1	Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$	0
5.3	Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$	0

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Sunrise Captive Re, LLC	16481	OH	\$ 1,479,666,810	\$ 0	\$ 0	\$ 19,820,979

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	\$	790,223,092
7.2	Total incurred claims	\$	74,487,473
7.3	Number of covered lives		101,313

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

9.2 Net reimbursement of such expenses between reporting entities:

9.21	Paid	\$	176,794,668
9.22	Received	\$	68,784,723

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []

10.2 If yes, what amount pertaining to these items is included in:

10.21	Page 3, Line 1	\$	509,350,075
10.22	Page 4, Line 1	\$	0

11. For stock reporting entities only:

11.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	283,297,154
------	---	----	-------------

12. Total dividends paid stockholders since organization of the reporting entity:

12.11	Cash	\$	1,118,000,000
12.12	Stock	\$	0

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [] No [X]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000	\$ 0	\$ 0
13.42 \$25,000 — 99,999	\$ 0	\$ 0
13.43 \$100,000 — 249,999	\$ 0	\$ 0
13.44 \$250,000 — 999,999	\$ 0	\$ 0
13.45 \$1,000,000 or more	\$ 0	\$ 0

13.5	What portion of earned premium reported in 13.31, Column 1 was assumed from pools?	\$	0
------	--	----	---

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

16.

How are the subordinate branches represented in the supreme or governing body?

17.

What is the basis of representation in the governing body?

18.1

How often are regular meetings of the governing body held?

18.2

When was the last regular meeting of the governing body held?

18.3

When and where will the next regular or special meeting of the governing body be held?

18.4

How many members of the governing body attended the last regular meeting?

0

18.5

How many of the same were delegates of the subordinate branches?

0

19.

How are the expenses of the governing body defrayed?

20.

When and by whom are the officers and directors elected?

21.

What are the qualifications for membership?

22.

What are the limiting ages for admission?

23.

What is the minimum and maximum insurance that may be issued on any one life?

24.

Is a medical examination required before issuing a benefit certificate to applicants?

Yes []No []

25.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Yes []No []

26.1

Are notices of the payments required sent to the members?

Yes []No []N/A []

26.2

If yes, do the notices state the purpose for which the money is to be used?

Yes []No []

27.

What proportion of first and subsequent year's payments may be used for management expenses?

27.11

First Year

0.0%

27.12

Subsequent Years

0.0%

28.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

Yes []No []

28.2

If so, what amount and for what purpose?

\$0

29.1

Does the reporting entity pay an old age disability benefit?

Yes []No []

29.2

If yes, at what age does the benefit commence?

0

30.1

Has the constitution or have the laws of the reporting entity been amended during the year?

Yes []No []

30.2

If yes, when?

31.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

Yes []No []

32.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

Yes []No []

32.2

If so, was an additional reserve included in Exhibit 5?

Yes []No []N/A []

32.3

If yes, explain

33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes []No []

33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes []No []N/A []

34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes []No []

35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes []No []

35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$0

OHIO NATIONAL LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	30,379,663	28,925,062	25,343,832	23,667,198	21,538,949
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	94,612,650	100,203,650	100,441,224	95,833,128	90,012,372
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	4,154	4,829	5,527	6,292	7,044
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	124,996,467	129,133,541	125,790,583	119,506,618	111,558,365
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....	0	0	0	0	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	2,349,882	2,686,283	2,558,144	3,045,338	3,107,876
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	0	0	188,246	201,247	211,798
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	2,349,882	2,686,283	2,746,390	3,246,585	3,319,674
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	530,047,095	548,231,865	596,868,038	577,628,540	618,521,417
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	(113,252,867)	(389,844,059)	605,703,352	984,468,779	1,136,803,946
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	97,518,786	107,851,991	212,291,504	272,781,613	418,857,268
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	5,373,215	5,772,771	5,980,921	6,353,875	6,655,388
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	519,686,228	272,012,568	1,420,843,815	1,841,232,807	2,180,838,019
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	9,606,513,548	8,968,986,451	10,200,950,180	8,780,755,052	8,266,508,771
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	8,528,007,800	7,949,123,812	9,181,877,090	7,679,210,368	7,184,418,171
23. Aggregate life reserves (Page 3, Line 1).....	6,438,886,833	5,884,658,836	7,129,776,448	6,533,013,714	5,869,702,172
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....	0	0	0	0	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	26,793,202	27,436,788	28,832,775	28,749,893	29,241,901
25. Deposit-type contract funds (Page 3, Line 3).....	689,939,945	696,909,618	700,661,524	686,573,558	718,374,173
26. Asset valuation reserve (Page 3, Line 24.01).....	52,097,688	40,774,208	2,422,054	5,842,417	32,507,474
27. Capital (Page 3, Lines 29 & 30).....	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37).....	1,068,506,791	1,009,862,639	1,009,073,090	1,091,550,106	1,072,090,604
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	711,290,216	949,221,731	1,276,766,157	789,680,171	614,106,897
Risk-Based Capital Analysis					
30. Total adjusted capital.....	1,203,852,326	1,137,228,983	1,102,124,030	1,182,069,069	1,192,950,520
31. Authorized control level risk-based capital.....	137,888,454	111,069,706	118,957,725	111,019,948	104,836,894
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	59.1	63.9	72.3	71.4	70.1
33. Stocks (Lines 2.1 and 2.2).....	4.0	4.5	4.3	5.0	5.3
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	10.6	11.0	8.9	9.7	10.0
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.3	0.3	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5).....	7.1	4.7	3.4	5.3	4.3
37. Contract loans (Line 6).....	9.2	8.8	6.6	6.5	6.0
38. Derivatives (Line 7).....	1.3	1.3	1.1	0.8	0.5
39. Other invested assets (Line 8).....	5.4	3.0	0.8	0.9	1.0
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....	3.1	2.0	2.4	0.0	2.4
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.3	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

OHIO NATIONAL LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	311,342,361	332,689,126	361,443,562	350,440,630	343,862,985
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated.....	342,719,979	0	0	0	0
50. Total of above Lines 44 to 49.....	654,062,340	332,689,126	361,443,562	350,440,630	343,862,985
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	107,525,698	82,755,472	99,484,844	82,668,947	145,041,262
53. Total admitted assets (Page 2, Line 28, Col. 3).....	28,400,306,532	28,224,757,839	29,084,434,907	31,676,736,483	29,061,741,064
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	304,339,219	436,293,319	366,751,520	338,327,871	332,304,937
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	72,354,932	(4,934,889)	(27,776,411)	(41,403,606)	(24,349,358)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(44,626,879)	41,436,041	4,403,272	8,975,420	(8,708,337)
57. Total of above Lines 54, 55 and 56.....	332,067,272	472,794,472	343,378,382	305,899,685	299,247,242
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	2,496,782,228	3,534,848,032	3,446,554,124	2,225,377,412	2,043,882,504
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	568,392	617,288	1,387,760	1,397,102	1,369,795
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	523,148,729	454,403,826	455,846,381	414,386,007	440,677,984
61. Increase in A&H reserves (Line 19, Col. 6).....	(643,587)	(1,395,987)	82,882	(492,007)	1,910,018
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	105,865,490	112,994,127	116,431,319	102,665,087	91,946,694
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	34.4	70.2	27.1	20.5	17.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.2	5.5	5.1	5.4	5.6
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	3.5	(11.3)	25.5	14.6	49.6
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	2.2	4.1	1.4	0.7	0.7
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	29.8	60.1	14.8	13.7	20.0
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	0	0	0	0	0
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	8,195,364	9,280,812	10,904,975	10,924,175	10,593,793
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	8,985,101	10,471,964	10,345,111	10,836,569	10,222,343
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	10,499,888	9,557,966	(22,742,562)	20,468,529	6,829,971
74. Ordinary - individual annuities (Page 6, Col. 4).....	101,785,660	(104,344,192)	34,503,408	110,232,508	54,031,181
75. Ordinary - supplementary contracts.....	XXX	XXX	243,414	(920,903)	(506,521)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	264,480	166,521	170,048	286,189	208,787
78. Group annuities (Page 6, Col. 5).....	2,753,479	2,922,151	1,033,623	(400,432)	98,165
79. A&H - group (Page 6.5, Col. 3).....	0	0	0	0	0
80. A&H - credit (Page 6.5, Col. 10).....	0	0	0	0	0
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	806,753	9,519	1,334,827	1,252,973	115,010
82. Aggregate of all other lines of business (Page 6, Col. 8).....	(53,585,871)	12,807,777	(42,186,437)	(18,500,683)	0
83. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
84. Total (Page 6, Col. 1).....	62,524,390	(78,880,257)	(27,643,679)	112,418,181	60,776,593

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	Total Amount of Insurance
								7	8		
		Policies						Policies	Certificates		
1.	In force end of prior year.....	.....0	.....0	.....245,754	.....129,128,712	.....0	.....0	.....0	.....150	.....4,829	.....129,133,541
2.	Issued during year.....	.....0	.....0	.....5,088	.....2,349,882	.....0	.....0	.....0	.....0	.....0	.....2,349,882
3.	Reinsurance assumed.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4.	Revived during year.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5.	Increased during year (net).....	.....0	.....0	.....347	.....249,331	.....0	.....0	.....0	.....0	.....0	.....249,331
6.	Subtotals, Lines 2 to 5.....	.....0	.....0	.....5,435	.....2,599,213	.....0	.....0	.....0	.....0	.....0	.....2,599,213
7.	Additions by dividends during year.....	.....XXX	.....0	.....XXX	.....0	.....XXX	.....0	.....XXX	.....XXX	.....0	.....0
8.	Aggregate write-ins for increases.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
9.	Totals (Lines 1 and 6 to 8).....	.....0	.....0	.....251,189	.....131,727,925	.....0	.....0	.....0	.....150	.....4,829	.....131,732,754
Deductions during year:											
10.	Death.....	.....0	.....0	.....1,703	.....170,730	.....0	.....0	.....XXX	.....6	.....59	.....170,789
11.	Maturity.....	.....0	.....0	.....55	.....118	.....0	.....0	.....XXX	.....0	.....0	.....118
12.	Disability.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....0	.....0	.....0
13.	Expiry.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
14.	Surrender.....	.....0	.....0	.....4,101	.....1,679,314	.....0	.....0	.....0	.....9	.....616	.....1,679,930
15.	Lapse.....	.....0	.....0	.....7,101	.....4,932,415	.....0	.....0	.....0	.....0	.....0	.....4,932,415
16.	Conversion.....	.....0	.....0	.....80	.....65,421	.....0	.....0	.....XXX	.....XXX	.....XXX	.....65,421
17.	Decreased (net).....	.....0	.....0	.....125	.....(112,386)	.....0	.....0	.....0	.....0	.....0	.....(112,386)
18.	Reinsurance.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
19.	Aggregate write-ins for decreases.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
20.	Totals (Lines 10 to 19).....	.....0	.....0	.....13,165	.....6,735,612	.....0	.....0	.....0	.....15	.....675	.....6,736,287
21.	In force end of year (b) (Line 9 minus Line 20).....	.....0	.....0	.....238,024	.....124,992,313	.....0	.....0	.....0	.....135	.....4,154	.....124,996,467
22.	Reinsurance ceded end of year.....	.....XXX	.....0	.....XXX	.....97,552,879	.....XXX	.....0	.....XXX	.....XXX	.....0	.....97,552,879
23.	Line 21 minus Line 22.....	.....XXX	.....0	.....XXX	.....27,439,434	.....XXX	(a).....0	.....XXX	.....XXX	.....4,154	.....27,443,588

DETAILS OF WRITE-INS

0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?.....

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX	0	XXX	4,535,161
25. Other paid-up insurance.....	0	0	8,412	345,626
26. Debit ordinary insurance.....	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....	0	0	0	0
28. Term policies-other.....	0	0	129,143	94,400,579
29. Other term insurance-decreasing.....	XXX	0	XXX	0
30. Other term insurance.....	XXX	0	XXX	0
31. Totals (Lines 27 to 30).....	0	0	129,143	94,400,579
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX	0	XXX	0
33. Totals, extended term insurance.....	XXX	XXX	1,320	212,071
34. Totals, whole life and endowment.....	5,088	2,349,882	107,561	30,379,663
35. Totals (Lines 31 to 34).....	5,088	2,349,882	238,024	124,992,313

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	0	0	0	0
37. Ordinary.....	0	2,349,882	96,957,936	28,034,377
38. Credit Life (Group and Individual).....	0	0	0	0
39. Group.....	0	0	0	4,154
40. Totals (Lines 36 to 39).....	0	2,349,882	96,957,936	28,038,531

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21.....	0	0	0	0
45. Group Permanent Insurance included in Line 21.....	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	55,611
--	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....	0	0	59,865	26,795,973	0	0	0	0
49. Disability Income.....	0	0	0	0	0	0	0	0
50. Extended Benefits.....	0	0	XXX	XXX	0	0	135	4,154
51. Other.....	0	0	0	0	0	0	0	0
52. Total.....	0	(a)0	59,865	(a)26,795,973	0	(a)0	135	(a)4,154

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2020 of the

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE

AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,

ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	197	331	0	0
2. Issued during year.....	2	38	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	199	369	0	0
Deductions during year:				
6. Decreased (net).....	19	61	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	19	61	0	0
9. In force end of year (line 5 minus line 8).....	180	308	0	0
10. Amount on deposit.....	0	(a) 0	0	(a) 0
11. Income now payable.....	0	0	0	0
12. Amount of income payable.....	(a) 627,024	(a) 3,730,021	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	5,980	129,018	1,291	23,922
2. Issued during year.....	1,271	192	0	5,586
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	9,222	0	0
5. Total (Lines 1 to 4).....	7,251	138,432	1,291	29,508
Deductions during year:				
6. Decreased (net).....	255	0	205	6,696
7. Reinsurance ceded.....	0	17,835	0	0
8. Totals (Lines 6 and 7).....	255	17,835	205	6,696
9. In force end of year (Line 5 minus Line 8).....	6,996	120,597	1,086	22,812
Income now payable:				
10. Amount of income payable.....	(a) 84,165,371	XXX	XXX	(a) 12,071,207
Deferred fully paid:				
11. Account balance.....	XXX	(a) 20,735,441,795	XXX	(a) 685,581,451
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	5,841	11,645,626
2. Issued during year.....	0	0	0	0	34	52,128
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX	0	XXX	34	XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	5,909	XXX
Deductions during year:						
6. Conversions.....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	0	XXX	0	XXX	421	XXX
8. Reinsurance ceded.....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	421	XXX
10. In force end of year (Line 5 minus Line 9)....	0	(a) 0	0	(a) 0	5,488	(a) 10,729,368

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....	124	7,230
2. Issued during year.....	3	0
3. Reinsurance assumed.....	0	0
4. Increased during year (net).....	0	0
5. Total (Lines 1 to 4).....	127	7,230
Deductions during year:		
6. Decreased (net).....	9	491
7. Reinsurance ceded.....	0	0
8. Totals (Lines 6 and 7).....	9	491
9. In force end of year (Line 5 minus Line 8).....	118	6,739
10. Amount of account balance.....	(a) 595,558,320	(a) 31,679,573

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

OHIO NATIONAL LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)
Allocated by States and Territories

States, Etc.			1 Active Status (a)	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)	7 Deposit-Type Contracts
				2 Life Insurance Premiums	3 Annuity Considerations				
1.	Alabama.....	AL	L	9,173,922	487,326	152,360	1,813,809	11,627,418	70,809
2.	Alaska.....	AK	L	319,888	0	7,066	33,730	360,684	811
3.	Arizona.....	AZ	L	13,296,908	1,362,271	75,071	637,477	15,371,727	4,096
4.	Arkansas.....	AR	L	5,560,973	57,353	57,084	531,767	6,207,177	1,437,985
5.	California.....	CA	L	46,562,421	4,335,107	654,034	5,354,179	56,905,741	667,768
6.	Colorado.....	CO	L	36,214,844	1,923,990	282,396	490,715	38,911,944	700,357
7.	Connecticut.....	CT	L	4,595,539	1,193,149	139,300	1,064,027	6,992,015	1,105
8.	Delaware.....	DE	L	2,585,161	381,210	35,234	155,221	3,156,826	87,523
9.	District of Columbia.....	DC	L	933,126	3,612	7,492	377,000	1,321,230	8
10.	Florida.....	FL	L	57,642,330	5,800,491	354,642	4,179,062	67,976,525	268,954
11.	Georgia.....	GA	L	9,811,665	1,322,023	156,168	1,816,799	13,106,654	894,520
12.	Hawaii.....	HI	L	173,669	0	2,553	0	176,221	173
13.	Idaho.....	ID	L	2,159,680	351,397	92,222	473,530	3,076,830	2,487
14.	Illinois.....	IL	L	36,579,785	5,194,032	636,025	6,880,538	49,290,380	662,569
15.	Indiana.....	IN	L	10,808,362	315,749	131,370	1,962,163	13,217,644	7,723
16.	Iowa.....	IA	L	8,196,377	1,263,401	90,604	937,274	10,487,656	632,310
17.	Kansas.....	KS	L	16,626,390	3,973,400	263,495	541,597	21,404,881	3,304
18.	Kentucky.....	KY	L	5,014,782	232,208	99,393	2,744,767	8,091,151	28,805
19.	Louisiana.....	LA	L	16,662,783	895,465	36,442	1,291,762	18,886,452	343,658
20.	Maine.....	ME	L	968,637	9,364	21,424	308,670	1,308,095	237
21.	Maryland.....	MD	L	10,105,606	5,944,917	186,917	673,633	16,911,073	248,424
22.	Massachusetts.....	MA	L	12,126,189	1,068,260	354,430	607,911	14,156,791	220,344
23.	Michigan.....	MI	L	39,452,192	4,311,671	324,555	3,662,517	47,750,935	689,386
24.	Minnesota.....	MN	L	8,952,169	2,074,030	144,516	1,301,050	12,471,764	3,633,592
25.	Mississippi.....	MS	L	3,232,735	89,214	83,447	21,974	3,427,371	736
26.	Missouri.....	MO	L	11,517,916	1,747,249	110,716	543,324	13,919,204	186,302
27.	Montana.....	MT	L	1,167,845	84,517	23,739	879	1,276,981	4,322
28.	Nebraska.....	NE	L	10,905,104	438,372	78,740	849,517	12,271,734	74,256
29.	Nevada.....	NV	L	2,674,456	683,071	54,984	0	3,412,511	2,421
30.	New Hampshire.....	NH	L	6,461,894	1,309,888	37,297	998	7,810,076	3,161
31.	New Jersey.....	NJ	L	25,120,418	5,876,518	185,457	1,010,614	32,193,007	798,395
32.	New Mexico.....	NM	L	629,481	271,809	15,301	0	916,590	499
33.	New York.....	NY	N	2,005,356	274,318	24,767	1,237	2,305,678	1,420
34.	North Carolina.....	NC	L	13,603,236	1,556,154	184,410	2,622,580	17,966,379	560,891
35.	North Dakota.....	ND	L	5,836,583	0	91,614	152,334	6,080,531	2,383
36.	Ohio.....	OH	L	47,842,469	10,595,493	1,069,562	33,567,846	93,075,371	150,868,052
37.	Oklahoma.....	OK	L	10,147,781	1,158,768	94,564	1,373,192	12,774,305	1,252
38.	Oregon.....	OR	L	3,776,561	716,608	135,383	548,187	5,176,739	136,977
39.	Pennsylvania.....	PA	L	31,857,101	8,317,379	556,138	2,443,345	43,173,963	1,233,701
40.	Rhode Island.....	RI	L	2,320,159	1,280,266	53,131	64,191	3,717,747	1,350,652
41.	South Carolina.....	SC	L	5,619,219	305,139	80,505	545,978	6,550,841	2,695
42.	South Dakota.....	SD	L	1,812,719	628,339	6,899	11,560	2,459,517	1,562
43.	Tennessee.....	TN	L	19,531,798	3,197,492	325,090	2,693,560	25,747,941	277,128
44.	Texas.....	TX	L	55,479,270	7,209,841	502,619	5,984,383	69,176,113	2,170,494
45.	Utah.....	UT	L	10,793,670	665,025	49,296	11,111	11,519,101	360,169
46.	Vermont.....	VT	L	249,049	12,000	6,326	26,634	294,009	36
47.	Virginia.....	VA	L	12,250,857	2,172,230	169,852	4,131,446	18,724,385	643,914
48.	Washington.....	WA	L	7,349,468	1,531,555	107,074	814,337	9,802,433	303,545
49.	West Virginia.....	WV	L	2,535,292	316,091	80,799	1,126,605	4,058,787	650
50.	Wisconsin.....	WI	L	17,196,680	2,333,822	551,065	1,133,755	21,215,321	86,704
51.	Wyoming.....	WY	L	1,147,526	17,850	19,742	0	1,185,117	1,907
52.	American Samoa.....	AS	N	0	0	0	0	0	0
53.	Guam.....	GU	N	0	0	0	0	0	0
54.	Puerto Rico.....	PR	L	552,245	1,213,800	1,098,233	0	2,864,278	59
55.	US Virgin Islands.....	VI	N	41	0	0	0	41	0
56.	Northern Mariana Islands.....	MP	N	0	0	0	0	0	0
57.	Canada.....	CAN	N	49,517	0	2,604	0	52,122	90
58.	Aggregate Other Alien.....	OT	XXX	182,147	0	17,851	0	199,998	26
59.	Subtotal.....	XXX		668,371,986	96,503,236	10,121,995	97,518,785	872,516,003	169,681,344
90.	Reporting entity contributions for employee benefit plans.....	XXX		0	0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		105,232,830	0	0	0	105,232,830	0
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		1,821,989	9,053,264	281,254	0	11,156,507	0
94.	Aggregate other amounts not allocable by State.....	XXX		8,481,785	0	456,975	0	8,938,760	0
95.	Totals (Direct Business).....	XXX		783,908,591	105,556,500	10,860,224	97,518,785	997,844,101	169,681,344
96.	Plus reinsurance assumed.....	XXX		106,632,154	2,984,894	0	0	109,617,048	0
97.	Totals (All Business).....	XXX		890,540,745	108,541,394	10,860,224	97,518,785	1,107,461,149	169,681,344
98.	Less reinsurance ceded.....	XXX		366,808,151	221,794,262	5,473,112	0	594,075,525	0
99.	Totals (All Business) less reinsurance ceded (c).....	XXX		523,732,594	(113,252,868)	(c) 5,387,112	97,518,785	513,385,624	169,681,344

DETAILS OF WRITE-INS									
58001.	Other alien.....	XXX	182,147	0	17,851	0	199,998	26	
58002.	.....	XXX	0	0	0	0	0	0	
58003.	.....	XXX	0	0	0	0	0	0	
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX	0	0	0	0	0	0	
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX	182,147	0	17,851	0	199,998	26	
9401.	Dividends accrums used to purchase paid-up additions.....	XXX	6,695,855	0	0	0	6,695,855	0	
9402.	Div accum appld as prem in states that do not allow div ded.....	XXX	58,337	0	0	0	58,337	0	
9403.	Dividends accrums used to shorten endow or prem pay.....	XXX	1,727,593	0	456,975	0	2,184,568	0	
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0	0	
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	8,481,785	0	456,975	0	8,938,760	0	

(a) Active Status Charted:									
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....				51	R - Registered - Non-domiciled RRGs.....				0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....				0	Q - Qualified - Qualified or accredited reinsurer.....				0
					N - None of the above - Not allowed to write business in the state.....				6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.
All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

OHIO NATIONAL LIFE INSURANCE COMPANY
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

