



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

MOTORISTS LIFE INSURANCE COMPANY

NAIC Group Code.....0291, 0291
(Current Period) (Prior Period)

NAIC Company Code..... 66311

Employer's ID Number..... 31-0717055

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Licensed as Business Type:

Life, Accident & Health

Incorporated/Organized..... October 27, 1965

Commenced Business..... January 24, 1967

Statutory Home Office

471 East Broad Street .. Columbus .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

471 East Broad Street .. Columbus .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211
(Area Code) (Telephone Number)

Mail Address

471 East Broad Street .. Columbus .. OH .. US .. 43215
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

471 East Broad Street .. Columbus .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211
(Area Code) (Telephone Number)

Internet Web Site Address

encova.com

Statutory Statement Contact

Amy E Kuhlman
(Name)

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(Area Code) (Telephone Number) (Extension)

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614-225-8330
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OFFICERS

Name	Title	Name	Title
1. Thomas Joseph Obrokta, Jr	Chief Executive Officer	2. Marchelle Elaine Moore	Secretary
3. James Christopher Howat	Treasurer	4. Michael Joseph Agan	President

OTHER

Gregory Arthur Burton Executive Chair

DIRECTORS OR TRUSTEES

Michael Joseph Agan	Jeffrey Leigh Benintendi #	Grady Brendan Campbell #	James Christopher Howat #
Thomas Joseph Obrokta, Jr	Matthew Carl Wilcox #		

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity , and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity , free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively . Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Thomas Joseph Obrokta, Jr	Marchelle Elaine Moore	James Christopher Howat
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chief Executive Officer	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 15th day of February 2021

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

MOTORISTS LIFE INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	524,811,142		524,811,142	510,794,765
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....951,716, Schedule E-Part 1), cash equivalents (\$....22,857,224, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	23,808,940		23,808,940	28,803,683
6. Contract loans (including \$.....0 premium notes).....	17,127,080	168,708	16,958,372	16,952,536
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	28,155,726	286,894	27,868,833	9,000,000
9. Receivables for securities.....	77,070		77,070	5,000
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	593,979,959	455,602	593,524,357	565,555,983
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	5,032,237		5,032,237	4,791,025
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(352,519)	3,866	(356,385)	(548,088)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	18,533,106	437,150	18,095,956	17,464,091
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,313,254	342,618	970,636	1,171,297
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	216,308		216,308	223,061
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	157,952
18.2 Net deferred tax asset.....	6,287,411		6,287,411	6,020,397
19. Guaranty funds receivable or on deposit.....	120,148		120,148	120,148
20. Electronic data processing equipment and software.....	1,526,322	1,526,322	0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	2,557	2,557	0	
22. Net adjustment in assets and liabilities due to foreign ex change rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	17,311,043		17,311,043	416,686
24. Health care (\$.....0) and other amounts receivable.....	396,953	393,392	3,561	
25. Aggregate write-ins for other-than-invested assets.....	118,432	0	118,432	134,481
26. Total assets ex cluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	644,485,211	3,161,506	641,323,704	595,507,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	644,485,211	3,161,506	641,323,704	595,507,034

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. MISCELLANEOUS RECEIVABLE.....	118,432		118,432	134,481
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	118,432	0	118,432	134,481

MOTORISTS LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$.....504,360,125 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	504,360,125	500,732,497
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	734,990	768,699
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	4,670,551	3,724,047
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....		
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	1,206,204	1,417,637
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	143,759	145,688
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve (IMR, Line 6).....	4,894,024	4,214,884
10. Commissions to agents due or accrued - life and annuity contracts \$....604,621, accident and health \$.....0 and deposit-type contract funds \$.....0.....	604,621	771,648
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	1,771,059	1,302,181
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	234,939	461,378
15.1 Current federal and foreign income taxes, including \$....(9,168) on realized capital gains (losses).....	373,381	
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by reporting entity as agent or trustee.....	236,509	296,357
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	2,024,613	1,883,252
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	3,376,338	2,634,873
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	34,412,608	941,687
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	5,109,043	2,489,600
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	709,934	381,228
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	564,862,697	522,165,656
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	564,862,697	522,165,656
29. Common capital stock.....	1,200,000	1,200,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	23,018,060	23,018,060
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	52,242,947	49,123,318
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	75,261,007	72,141,378
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	76,461,007	73,341,378
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	641,323,704	595,507,034
DETAILS OF WRITE-INS		
2501. INTEREST DUE ON DEATH CLAIMS.....	305,158	273,917
2502. MISCELLANEOUS LIABILITIES.....	404,776	107,311
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	709,934	381,228
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

MOTORISTS LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Ex hibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	42,726,887	43,857,466
2. Considerations for supplementary contracts with life contingencies	1,482,514	1,719,594
3. Net investment income (Ex hibit of Net Investment Income, Line 17)	22,502,121	23,441,638
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	446,426	454,643
5. Separate Accounts net gain from operations ex cluding unrealized gains or losses		
6. Commissions and ex pense allowances on reinsurance ceded (Ex hibit 1, Part 2, Line 26.1, Col. 1)	2,465,125	2,784,718
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	3,857	2,222
9. Totals (Lines 1 to 8.3)	69,626,931	72,260,281
10. Death benefits	20,268,307	19,653,807
11. Matured endowments (ex cluding guaranteed annual pure endowments)	23,583	15,000
12. Annuity benefits (Ex hibit 8, Part 2, Line 6.4, Cols. 4 + 8)	6,772,591	6,319,547
13. Disability benefits and benefits under accident and health contracts	206,591	224,027
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	19,045,533	26,559,935
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	104,030	187,669
18. Payments on supplementary contracts with life contingencies	1,096,012	1,032,104
19. Increase in aggregate reserves for life and accident and health contracts	3,627,629	(1,143,928)
20. Totals (Lines 10 to 19)	51,144,278	52,848,161
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Ex hibit 1, Part 2, Line 31, Col. 1)	4,439,997	5,227,336
22. Commissions and ex pense allowances on reinsurance assumed (Ex hibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance ex penses and fraternal ex penses (Ex hibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	9,502,120	9,460,718
24. Insurance tax es, licenses and fees, ex cluding federal income tax es (Ex hibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	1,045,830	1,398,021
25. Increase in loading on deferred and uncollected premiums	(1,043,561)	(309,114)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	(8,763)	50,000
28. Totals (Lines 20 to 27)	65,079,902	68,675,122
29. Net gain from operations before dividends to policyholders, refunds to members and federal income tax es (Line 9 minus Line 28)	4,547,029	3,585,159
30. Dividends to policyholders and refunds to members	1,184,073	1,395,623
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income tax es (Line 29 minus Line 30)	3,362,956	2,189,535
32. Federal and foreign income tax es incurred (ex cluding tax on capital gains)	987,591	454,632
33. Net gain from operations after dividends to policyholders, refunds to members and federal income tax es and before realized capital gains or (losses) (Line 31 minus Line 32)	2,375,365	1,734,903
34. Net realized capital gains (losses) (ex cluding gains (losses) transferred to the IMR) less capital gains tax of \$....(5,459) (ex cluding tax es of \$....299,201 transferred to the IMR)	(20,536)	6,007,226
35. Net income (Line 33 plus Line 34)	2,354,829	7,742,129
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	73,341,381	68,450,628
37. Net income (Line 35)	2,354,829	7,742,129
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....(12,594)	387,925	(4,236,944)
39. Change in net unrealized foreign ex change capital gain (loss)		
40. Change in net deferred income tax	254,421	426,716
41. Change in nonadmitted assets	863,919	(447,331)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(741,464)	1,406,183
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	3,119,630	4,890,753
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	76,461,011	73,341,381
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	3,857	2,222
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,857	2,222
2701. Penalties and Assessments	(8,763)	50,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(8,763)	50,000
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

MOTORISTS LIFE INSURANCE COMPANY
CASH FLOW

	1	2
	Current Year	Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	44,584,573	45,788,766
2. Net investment income.....	23,197,185	24,149,723
3. Miscellaneous income.....	2,468,983	2,793,399
4. Total (Lines 1 through 3).....	70,250,741	72,731,888
5. Benefit and loss related payments.....	46,575,292	54,271,497
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, ex penses paid and aggregate write-ins for deductions.....	14,585,574	15,144,078
8. Dividends paid to policyholders.....	1,395,505	1,310,579
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	970,938	2,210,000
10. Total (Lines 5 through 9).....	63,527,310	72,936,153
11. Net cash from operations (Line 4 minus Line 10).....	6,723,431	(204,266)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	98,769,105	152,778,398
12.2 Stocks.....		17,094,541
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....	338,913	
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	65	
12.7 Miscellaneous proceeds.....	2,619,443	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	101,727,526	169,872,939
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	112,312,543	149,146,573
13.2 Stocks.....		113,395
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....	18,581,140	9,000,000
13.6 Miscellaneous applications.....	72,070	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	130,965,753	158,259,967
14. Net increase (decrease) in contract loans and premium notes.....	(36,251)	576,696
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(29,201,976)	11,036,276
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(55,040)	8,035
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	17,538,843	1,369,378
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	17,483,803	1,377,413
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(4,994,742)	12,209,423
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	28,803,682	16,594,259
19.2 End of year (Line 18 plus Line 19.1).....	23,808,940	28,803,682
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001		

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	42,726,887	35,509,505	163,882	7,053,501					
2. Considerations for supplementary contracts with life contingencies.....	1,482,514	XXX	XXX	1,482,514		XXX	XXX		XXX
3. Net investment income.....	22,502,121	13,598,021	8,146	8,895,955					
4. Amortization of Interest Maintenance Reserve (IMR).....	446,426	369,335	294	76,191					
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						XXX		
6. Commissions and expense allowances on reinsurance ceded.....	2,465,125	2,465,125					XXX		
7. Reserve adjustments on reinsurance ceded.....	0						XXX		
8. Miscellaneous Income:									
8.1 Come from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0						XXX		
8.2 Charges and fees for deposit-type contracts.....	0					XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income.....	3,857	1,738	0	2,120	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	69,626,931	51,944,324	172,321	17,510,286	0	0	0	0	0
10. Death benefits.....	20,268,307	20,221,278	47,030			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments).....	23,583	23,583				XXX	XXX		
12. Annuity benefits.....	6,172,591	XXX	XXX	6,172,591		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts.....	206,591	198,752	7,839				XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX		
15. Surrender benefits and withdrawals for life contracts.....	19,045,533	5,905,139		13,140,394		XXX	XXX		
16. Group conversions.....	0						XXX		
17. Interest and adjustments on contract or deposit-type contract funds.....	104,030	80,750	(51)	23,332			XXX		
18. Payments on supplementary contracts with life contingencies.....	1,096,012			1,096,012		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts.....	3,627,629	9,806,772	(17,227)	(6,161,916)			XXX		
20. Totals (Lines 10 to 19).....	51,144,278	36,236,274	37,591	14,870,414	0	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	4,439,997	4,205,985	200	233,812					XXX
22. Commissions and expense allowances on reinsurance assumed.....	0						XXX		
23. General insurance expenses and fraternal expenses.....	9,502,120	8,870,601	285	631,234					
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,045,830	998,890	6,614	40,327					
25. Increase in loading on deferred and uncollected premiums.....	(1,043,561)	(1,043,561)					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						XXX		
27. Aggregate write-ins for deductions.....	(8,763)	(8,763)	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	65,079,902	49,259,426	44,689	15,775,786	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	4,547,029	2,684,897	127,632	1,734,500	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	1,184,073	1,184,073					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	3,362,956	1,500,825	127,632	1,734,500	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	987,591	440,743	37,481	509,366					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,375,365	1,060,081	90,151	1,225,133	0	0	0	0	0
34. Policies/certificates in force end of year.....	87,875	82,796	3	5,076			XXX		

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	3,857	1,738		2,120					
08.302.	0								
08.303.	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	3,857	1,738	0	2,120	0	0	0	0	0
2701. Penalties and Assessments.....	(8,763)	(8,763)							
2702.	0								
2703.	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(8,763)	(8,763)	0	0	0	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	35,509,505		28,179,870	4,104,567		3,225,048						
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	13,598,021		10,362,680	540,819		2,694,522						
4. Amortization of Interest Maintenance Reserve (IMR).....	369,935		250,530	46,535		72,870						
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	2,465,125		765,865	1,699,261								
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0											
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	1,738	0	1,061	469	0	207	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	51,944,324	0	39,560,007	6,391,670	0	5,992,647	0	0	0	0	0	0
10. Death benefits.....	20,221,278		13,989,871	3,329,244		2,902,163						
11. Matured endowments (excluding guaranteed annual pure endowments).....	23,583		23,583									
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	198,752		54,571	102,385		41,796						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	5,905,139		4,789,707	106		1,115,326						
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	80,750		75,920	(2,024)		6,853						
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	9,806,772		10,727,118	(1,971,406)		1,051,060						
20. Totals (Lines 10 to 19).....	36,236,274	0	29,660,771	1,458,305	0	5,117,198	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	4,205,985		3,233,811	859,640		112,535						XXX
22. Commissions and expense allowances on reinsurance assumed.....	0											
23. General insurance expenses.....	8,870,601		6,085,410	2,189,992		595,199						
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	998,890		676,326	250,840		71,724						
25. Increase in loading on deferred and uncollected premiums.....	(1,043,561)		(184,948)	(858,613)								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	(8,763)	0	(8,763)	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	49,259,426	0	39,462,608	3,900,162	0	5,896,655	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	2,684,897	0	97,398	2,491,507	0	95,992	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	1,184,073		1,184,073									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	1,500,825	0	(1,086,675)	2,491,507	0	95,992	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	440,743		(319,121)	731,675		28,190						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,060,081	0	(767,554)	1,759,833	0	67,802	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	82,796		58,434	17,752		6,610						

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	1,738		1,061	469		207						
08.302.	0											
08.303.	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	1,738	0	1,061	469	0	207	0	0	0	0	0	0
2701. Penalties and Assessments.....	(8,763)		(8,763)									
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(8,763)	0	(8,763)	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	163,662		163,662						
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	8,146		8,146						
4. Amortization of Interest Maintenance Reserve (IMR).....	294		294						
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0								
6. Commissions and expense allowances on reinsurance ceded.....	.0								
7. Reserve adjustments on reinsurance ceded.....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.0								
8.2 Charges and fees for deposit-type contracts.....	.0								
8.3 Aggregate write-ins for miscellaneous income.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Totals (Lines 1 to 8.3).....	172,321	.0	172,321	.0	.0	.0	.0	.0	.0
10. Death benefits.....	47,030		47,030						
11. Matured endowments (excluding guaranteed annual pure endowments).....	.0								
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	7,839		7,839						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0								
15. Surrender benefits and withdrawals for life contracts.....	.0								
16. Group conversions.....	.0								
17. Interest and adjustments on contract or deposit-type contract funds.....	(51)		(51)						
18. Payments on supplementary contracts with life contingencies.....	.0								
19. Increase in aggregate reserves for life and accident and health contracts.....	(17,227)		(17,227)						
20. Totals (Lines 10 to 19).....	37,591	.0	37,591	.0	.0	.0	.0	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	200		200						XXX
22. Commissions and expense allowances on reinsurance assumed.....	.0								
23. General insurance expenses.....	285		285						
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	6,614		6,614						
25. Increase in loading on deferred and uncollected premiums.....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.0								
27. Aggregate write-ins for deductions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27).....	44,689	.0	44,689	.0	.0	.0	.0	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	127,632	.0	127,632	.0	.0	.0	.0	.0	.0
30. Dividends to policyholders and refunds to members.....	.0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	127,632	.0	127,632	.0	.0	.0	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains).....	37,481		37,481						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	90,151	.0	90,151	.0	.0	.0	.0	.0	.0
34. Policies/certificates in force end of year.....	3		3						

DETAILS OF WRITE-INS

08.301. ....	.0								
08.302. ....	.0								
08.303. ....	.0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
2701. ....	.0								
2702. ....	.0								
2703. ....	.0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Includes the following amounts for FGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns a

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts.....	7,053,501	7,053,501					
2. Considerations for supplementary contracts with life contingencies.....	1,482,514	XXX	XXX	XXX	XXX	1,482,514	XXX
3. Net investment income.....	8,895,955	8,408,727				487,227	
4. Amortization of Interest Maintenance Reserve (IMR).....	76,197	60,735				15,461	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	0						
7. Reserve adjustments on reinsurance ceded.....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0						
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	2,120	2,120	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	17,510,286	15,525,083	0	0	0	1,985,203	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	6,772,591	6,772,591					
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	13,140,394	13,140,394					
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	23,332	12,439				10,892	
18. Payments on supplementary contracts with life contingencies.....	1,096,012					1,096,012	
19. Increase in aggregate reserves for life and accident and health contracts.....	(6,161,916)	(7,006,288)				844,372	
20. Totals (Lines 10 to 19).....	14,870,414	12,919,137	0	0	0	1,951,277	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	233,812	233,812					
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	631,234	579,727				51,507	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	40,327	38,683				1,644	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	15,775,786	13,771,359	0	0	0	2,004,428	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	1,734,500	1,753,724	0	0	0	(19,225)	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	1,734,500	1,753,724	0	0	0	(19,225)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	509,366	515,012				(5,646)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,225,133	1,238,713	0	0	0	(13,579)	0
34. Policies/certificates in force end of year.....	5,076	4,728				348	
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income.....	2,120	2,120					
08.302.	0						
08.303.	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	2,120	2,120	0	0	0	0	0
2701.	0						
2702.	0						
2703.	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns

Analysis of Operations by Lines of Business-Group Annuities
NONE

Analysis of Operations by Lines of Business-A&H
NONE

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	299,663,643		225,963,927	18,600,102		48,185,154	6,914,460					
2. Tabular net premiums or considerations.....	33,014,615		23,949,151	6,413,277		1,994,975	657,212					
3. Present value of disability claims incurred.....	3,343			3,343								
4. Tabular interest.....	12,772,480		9,524,399	862,334		2,075,700	310,047					
5. Tabular less actual reserve released.....	164,377		112,570	23,743		28,064						
6. Increase in reserve on account of change in valuation basis.....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX								XXX		
7. Other increases (net).....	0											
8. Totals (Lines 1 to 7).....	345,618,458	0	259,550,047	25,902,799	0	52,283,893	7,881,719	0	0	0	0	0
9. Tabular cost.....	27,484,364		16,553,235	8,448,394		2,310,834	171,901					
10. Reserves released by death.....	1,500,521		1,339,391	13,487		139,306	8,337					
11. Reserves released by other terminations (net).....	6,964,407		4,911,805	709,838		1,329,671	13,093					
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	198,752		54,571	102,385		41,796						
13. Net transfers to or (from) Separate Accounts.....	0											
14. Total deductions (Lines 9 to 13).....	36,148,044	0	22,859,002	9,274,104	0	3,821,607	193,331	0	0	0	0	0
15. Reserve December 31, current year.....	309,470,414	0	236,691,045	16,628,695	0	48,462,286	7,688,388	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	249,320,817		201,053,503			47,004,507	1,262,807					
17. Amount available for policy loans based upon Line 16 CSV.....	226,234,761		182,215,848			42,940,726	1,078,187					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	86,606		86,606						
2. Tabular net premiums or considerations.....	202,294		202,294						
3. Present value of disability claims incurred.....	0								
4. Tabular interest.....	5,604		5,604						
5. Tabular less actual reserve released.....	(11,868)		(11,868)						
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	282,636	0	282,636	0	0	0	0	0	0
9. Tabular cost.....	205,417		205,417						
10. Reserves released by death.....	0								
11. Reserves released by other terminations (net).....	0								
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	7,839		7,839						
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	213,256	0	213,256	0	0	0	0	0	0
15. Reserve December 31, current year.....	69,380	0	69,380	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year.....	0								
17. Amount available for policy loans based upon Line 16 CSV.....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fix ed Annuities	Index ed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	200,982,248	185,473,046				15,509,202	
2. Tabular net premiums or considerations.....	8,536,015	6,787,070				1,748,945	
3. Present value of disability claims incurred.....	.XXX	XXX	.XXX	XXX	.XXX	XXX	.XXX
4. Tabular interest.....	5,505,165	4,961,342				543,823	
5. Tabular less actual reserve released.....	770,699	559,421				211,278	
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	0						
8. Totals (Lines 1 to 7).....	215,794,127	197,780,879	0	0	0	18,013,248	0
9. Tabular cost.....	0						
10. Reserves released by death.....	.XXX	XXX	.XXX	XXX	.XXX	XXX	.XXX
11. Reserves released by other terminations (net).....	0						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	20,973,796	19,153,019				1,820,777	
13. Net transfers to or (from) Separate Accounts.....	0						
14. Total deductions (Lines 9 to 13).....	20,973,796	19,153,019	0	0	0	1,820,777	0
15. Reserve December 31, current year.....	194,820,331	178,627,860	0	0	0	16,192,471	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	177,769,558	177,769,558					
17. Amount available for policy loans based upon Line 16 CSV.....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fix ed Annuities	Index ed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	0						
2. Tabular net premiums or considerations.....	0						
3. Present value of disability claims incurred.....	.XXX	XXX	.XXX	XXX	.XXX	XXX	.XXX
4. Tabular interest.....	0						
5. Tabular less actual reserve released.....	0						
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	0						
8. Totals (Lines 1 to 7).....	0		0	0	0	0	0
9. Tabular cost.....	0						
10. Reserves released by death.....	.XXX	XXX	.XXX	XXX	.XXX	XXX	.XXX
11. Reserves released by other terminations (net).....	0						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0						
13. Net transfers to or (from) Separate Accounts.....	0						
14. Total deductions (Lines 9 to 13).....	0	0	0	0	0	0	0
15. Reserve December 31, current year.....	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	0						
17. Amount available for policy loans based upon Line 16 CSV.....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

MOTORISTS LIFE INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....233,324	.....197,184
1.1 Bonds ex empt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....20,876,176	.....21,207,897
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....1,223,368	.....1,244,612
6. Cash, cash equivalents and short-term investments.....	(e).....167,169	.....112,798
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....474,643	.....474,643
9. Aggregate write-ins for investment income.....	.....13,215	.....13,215
10. Total gross investment income.....	.....22,987,895	.....23,250,349
11. Investment ex penses.....		(g).....745,529
12. Investment tax es, licenses and fees, ex cluding federal income tax es.....		(g).....2,699
13. Interest ex pense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....748,228
17. Net investment income (Line 10 minus Line 16).....		.....22,502,121

DETAILS OF WRITE-INS

0901. Security lending income.....	.....7,452	.....7,452
0902. Prior year income.....	.....5,603	.....5,603
0903. Miscellaneous income.....	.....160	.....160
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....13,215	.....13,215
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$....492,268 accrual of discount less \$....1,418,037 amortization of premium and less \$....266,064 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and ex cludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment ex penses and \$.....0 investment tax es, licenses and fees, ex cluding federal income tax es, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Ex change Capital Gain (Loss)
1. U.S. Government bonds.....	.....326,137	.....	.....326,137	.....	.....
1.1 Bonds ex empt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....1,072,571	.....	.....1,072,571	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....65	.....	.....65	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....375,332	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....1,398,773	.....0	.....1,398,773	.....375,332	.....0

DETAILS OF WRITE-INS

0901. ....			.....0		
0902. ....			.....0		
0903. ....			.....0		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance										12
		2	3 Ordinary		5 Credit Life (Group and Individual)	6 Accident and Health					11 Aggregate of All Other Lines of Business	
			Individual Life	Life Insurance		Individual Annuities	Group	Annuities	Group	Credit (Group & Individual)			Other
FIRST YEAR (other than single)												
1. Uncollected.....	.....(39,035)		.....(39,035)									
2. Deferred and accrued.....	.....110,130		.....110,130									
3. Deferred, accrued and uncollected:												
3.1 Direct.....	.....180,995		.....180,995									
3.2 Reinsurance assumed.....	.....69,300		.....69,300									
3.3 Reinsurance ceded.....	.....111,696	.....U	.....111,696	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
3.4 Net (Line 1 + Line 2).....	.....130		.....130									
4. Advance.....	.....111,565	.....U	.....111,565	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
5. Line 3.4 - Line 4.....												
6. Collected during year:												
6.1 Direct.....	.....2,242,311		.....2,242,311	.....632,141								
6.2 Reinsurance assumed.....	.....191,804		.....191,804									
6.3 Reinsurance ceded.....	.....2,010,041	.....U	.....1,444,500	.....632,141	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
6.4 Net.....	.....2,194,213	.....U	.....2,162,012	.....632,141	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
7. Line 5 + Line 6.4.....	.....951,158		.....951,158									
8. Prior year (uncollected + deferred and accrued - advance).....												
9. First year premiums and considerations:												
9.1 Direct.....	.....2,632,418		.....2,000,331	.....632,141								
9.2 Reinsurance assumed.....	.....190,024		.....190,024									
9.3 Reinsurance ceded.....	.....1,842,455	.....U	.....1,210,314	.....632,141	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
9.4 Net (Line 7 - Line 8).....												
SINGLE												
10. Single premiums and considerations:												
10.1 Direct.....	.....6,830,101		.....1,934,033	.....4,896,069								
10.2 Reinsurance assumed.....	.....1,934,033		.....1,934,033	.....4,896,069	.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
10.3 Reinsurance ceded.....	.....6,830,101	.....U										
10.4 Net.....												
RENEWAL												
11. Uncollected.....	.....(331,241)		.....(331,350)			.....(43,298)						
12. Deferred and accrued.....	.....15,405,291		.....15,401,913			.....(2,110)						
13. Deferred, accrued and uncollected:												
13.1 Direct.....	.....16,240,300		.....16,243,214			.....(2,913)						
13.2 Reinsurance assumed.....	.....1,113,251		.....1,113,251			.....43,039						
13.3 Reinsurance ceded.....	.....15,024,010	.....U	.....15,010,024	.....U	.....U	.....(40,014)	.....U	.....U	.....U	.....U	.....U	.....U
13.4 Net (Line 11 + Line 12).....	.....143,629		.....143,310			.....255						
14. Advance.....	.....14,880,381	.....U	.....14,926,653	.....U	.....U	.....(46,212)	.....U	.....U	.....U	.....U	.....U	.....U
15. Line 13.4 - Line 14.....												
16. Collected during year:												
16.1 Direct.....	.....41,361,085		.....45,163,469	.....1,525,291		.....618,325						
16.2 Reinsurance assumed.....	.....13,342,253		.....12,821,203			.....521,050						
16.3 Reinsurance ceded.....	.....34,024,832	.....U	.....32,342,261	.....1,525,291	.....U	.....151,215	.....U	.....U	.....U	.....U	.....U	.....U
16.4 Net.....	.....46,995,213	.....U	.....41,266,920	.....1,525,291	.....U	.....111,002	.....U	.....U	.....U	.....U	.....U	.....U
17. Line 15 + Line 16.4.....	.....14,850,882		.....14,903,161			.....(52,880)						
18. Prior year (uncollected + deferred and accrued - advance).....												
19. Renewal premiums and considerations:												
19.1 Direct.....	.....41,389,102		.....45,185,144	.....1,525,291		.....618,061						
19.2 Reinsurance assumed.....	.....13,334,110		.....12,820,588			.....514,184						
19.3 Reinsurance ceded.....	.....34,054,332	.....U	.....32,365,156	.....1,525,291	.....U	.....163,662	.....U	.....U	.....U	.....U	.....U	.....U
19.4 Net (Line 17 - Line 18).....												
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct.....	.....56,851,661	.....U	.....49,120,114	.....7,053,501	.....U	.....618,061	.....U	.....U	.....U	.....U	.....U	.....U
20.2 Reinsurance assumed.....	.....14,124,194	.....U	.....13,610,610		.....U	.....U	.....U	.....U	.....U	.....U	.....U	.....U
20.3 Reinsurance ceded.....	.....42,726,661	.....U	.....35,509,505	.....7,053,501	.....U	.....163,662	.....U	.....U	.....U	.....U	.....U	.....U
20.4 Net (Lines 9.4 + 10.4 + 19.4).....												

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business	
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums.....	170,520		170,520									
22. All other.....	1,186,113		1,186,113									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded.....	531,990		531,990									
23.2 Reinsurance assumed.....	0											
23.3 Net ceded less assumed.....	531,990	0	531,990	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded.....	0											
24.2 Reinsurance assumed.....	0											
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	1,933,136		1,933,136									
25.2 Reinsurance assumed.....	0											
25.3 Net ceded less assumed.....	1,933,136	0	1,933,136	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	2,465,125	0	2,465,125	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	2,465,125	0	2,465,125	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single).....	2,168,545		2,164,289	4,256								
28. Single.....	164,221			164,221								
29. Renewal.....	2,071,451		2,041,697	29,555		200						
30. Deposit-type contract funds.....	35,779			35,779								
31. Totals (to agree with Page 6, Line 21).....	4,439,997	0	4,205,986	233,811	0	200	0	0	0	0	0	0

MOTORISTS LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	2 Accident and Health		4			
		Life	3 Cost Containment					All Other Lines of Business
1. Rent.....	148,494				19		148,512
2. Salaries and wages.....	4,932,068				45,991		4,978,059
3.11 Contributions for benefit plans for employees.....	916,848				6,630		923,478
3.12 Contributions for benefit plans for agents.....							.0
3.21 Payments to employees under non-funded benefit plans.....							.0
3.22 Payments to agents under non-funded benefit plans.....							.0
3.31 Other employee welfare.....							.0
3.32 Other agent welfare.....							.0
4.1 Legal fees and expenses.....	65,296						65,296
4.2 Medical examination fees.....	187,543						187,543
4.3 Inspection report fees.....	219,120						219,120
4.4 Fees of public accountants and consulting actuaries.....	37,380						37,380
4.5 Expense of investigation and settlement of policy claims.....							.0
5.1 Traveling expenses.....	133,618						133,618
5.2 Advertising.....	39,097						39,097
5.3 Postage, express, telegraph and telephone.....	230,650						230,650
5.4 Printing and stationery.....	12,291						12,291
5.5 Cost or depreciation of furniture and equipment.....	2,225,911						2,225,911
5.6 Rental of equipment.....							.0
5.7 Cost or depreciation of EDP equipment and software.....							.0
6.1 Books and periodicals.....	1,865						1,865
6.2 Bureau and association fees.....	52,023						52,023
6.3 Insurance, except on real estate.....	(138)						(138)
6.4 Miscellaneous losses.....							.0
6.5 Collection and bank service charges.....							.0
6.6 Sundry general expenses.....	17,207						17,207
6.7 Group service and administration fees.....							.0
6.8 Reimbursements by uninsured plans.....							.0
7.1 Agency expense allowance.....	(33,626)						(33,626)
7.2 Agents' balances charged off (less \$.00 recovered).....							.0
7.3 Agency conferences other than local meetings.....							.0
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		.0
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		.0
9.1 Real estate expenses.....							.0
9.2 Investment expenses not included elsewhere.....							.0
9.3 Aggregate write-ins for expenses.....	316,474	.0	.0	.0	692,889	.0	1,009,363
10. General expenses incurred.....	9,502,121	.0	.0	.0	745,529	(b)	(a) 10,247,650
11. General expenses unpaid December 31, prior year.....	1,156,909				145,272		1,302,181
12. General expenses unpaid December 31, current year.....	1,615,280				155,778		1,771,059
13. Amounts receivable relating to uninsured plans, prior year.....							.0
14. Amounts receivable relating to uninsured plans, current year.....							.0
15. General expenses paid during year (Lines 10+11-12-13+14).....	9,043,750	.0	.0	.0	735,023	.0	9,778,773

DETAILS OF WRITE-INS

09.301. Consulting Fees.....	316,474				692,889		1,009,363
09.302. ....							.0
09.303. ....							.0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)....	316,474	.0	.0	.0	692,889	.0	1,009,363

(a) Includes management fees of \$.00 to affiliates and \$.00 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.00; 2. Institutional \$.00; 3. Recreational and Health \$.00; 4. Educational \$.00
5. Religious \$.00; 6. Membership \$.00; 7. Other \$.00; 8. Total \$.00

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Paternal	Total
1.	Real estate taxes.....						.0
2.	State insurance department licenses and fees.....	151,641					151,641
3.	State taxes on premiums.....	588,463					588,463
4.	Other state taxes, including \$.00 for employee benefits.....	955					955
5.	U.S. Social Security taxes.....	294,253			2,699		296,952
6.	All other taxes.....	10,517					10,517
7.	Taxes, licenses and fees incurred.....	1,045,829	.0	.0	2,699	.0	1,048,528
8.	Taxes, licenses and fees unpaid December 31, prior year.....	461,378					461,378
9.	Taxes, licenses and fees unpaid December 31, current year.....	234,939					234,939
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	1,272,268	.0	.0	2,699	.0	1,274,967

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums.....	170,520	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	1,186,113	
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	1,356,632	.0
6. Paid-in cash.....	23,689	
7. Left on deposit.....	10,578	
8. Aggregate write-ins for dividend or refund options.....	4,606	.0
9. Total Lines 5 through 8.....	1,395,505	.0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....	1,206,204	
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	1,206,204	.0
16. Total from prior year.....	1,417,637	
17. Total dividends or refunds (Lines 9 + 15 - 16).....	1,184,073	.0

DETAILS OF WRITE-INS

0801. Dividends Paid to Buy One Year Term.....	4,606	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	.0	.0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	4,606	.0

MOTORISTS LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
valuation standard	total (a)	industrial	ordinary	credit (group and individual)	group
Life Insurance:					
0100001. 58 CSO 3% CRVM.....	6,469,723		6,469,723		
0100002. 58 CSO 3% NLP.....	845		845		
0100003. 58 CSO 3.5% CRVM.....	584,120		584,120		
0100004. 58 CSO 4% CRVM.....	11,050		11,050		
0100005. 58 CET 3%.....	412,249		412,249		
0100006. 58 CET 3.5%.....	39,676		39,676		
0100007. 80 CSO 5% CRVM.....	7,601,553		7,601,553		
0100008. 80 CSO 5% NLP.....	124,102		124,102		
0100009. 80 CSO 5.5% CRVM.....	1,600,428		1,600,428		
0100010. 80 CSO 4% CRVM.....	39,519,490		39,519,490		
0100011. 80 CSO 4% NLP.....	4,857,776		4,857,776		
0100012. 80 CSO 4.5% CRVM.....	107,671,714		107,671,714		
0100013. 80 CSO 4.5% NLP.....	520,616		520,616		
0100014. 80 CET 4.0%.....	36,977		36,977		
0100015. 80 CET 4.5%.....	525,726		525,726		
0100016. 80 CET 5%.....	236,147		236,147		
0100017. 80 CET 5.5%.....	25,592		25,592		
0100018. 2001 CSO 3.50% CRVM.....	68,238,673		68,238,673		
0100019. 2001 CSO 3.50% MOD.....	7,236,445		7,236,445		
0100020. 2001 CSO 4.00% MOD.....	37,558,785		37,558,785		
0100021. 2001 CSO 4.50% CRVM.....	676,234		676,234		
0100022. 2001 CSO 4.00% CRVM.....	102,816,274		102,816,274		
0100023. 2001 CSO 4.00% NLP.....	201,840		201,840		
0100024. 2017 CSO 3.50% CRVM.....	4,912,075		4,912,075		
0100025. 2017 CSO 3.00% CRVM.....	3,434		3,434		
0100026. 2017 CSO 3.50% MOD.....	36,178		36,178		
0199997. Totals (Gross).....	391,917,722	0	391,917,722	0	0
0199998. Reinsurance ceded.....	90,395,853		90,395,853		
0199999. Totals (Net).....	301,521,869	0	301,521,869	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 83a 8.75% IMMEDIATE.....	107,701	XXX	107,701	XXX	
0200002. 83a 8.25% IMMEDIATE.....	159,302	XXX	159,302	XXX	
0200003. 83a 7.75% IMMEDIATE.....	104,814	XXX	104,814	XXX	
0200004. 83a 7.00% IMMEDIATE.....	11,924	XXX	11,924	XXX	
0200005. 83a 6.50% IMMEDIATE.....	47,500	XXX	47,500	XXX	
0200006. 83a 7.25% IMMEDIATE.....	9,593	XXX	9,593	XXX	
0200007. 83a 6.75% IMMEDIATE.....	43,004	XXX	43,004	XXX	
0200008. 83a 6.25% IMMEDIATE.....	8,776	XXX	8,776	XXX	
0200009. a-2000 6.25% IMMEDIATE.....	69,394	XXX	69,394	XXX	
0200010. a-2000 6.00% IMMEDIATE.....	139,742	XXX	139,742	XXX	
0200011. a-2000 4.50% IMMEDIATE.....	42,073	XXX	42,073	XXX	
0200012. a-2000 3.00% IMMEDIATE.....	2,371,471	XXX	2,371,471	XXX	
0200013. 2012 IAR 3.00% IMMEDIATE.....	2,920,212	XXX	2,920,212	XXX	
0200014. CARVM 3.25% DEFERRED.....	4,774,502	XXX	4,774,502	XXX	
0200015. CARVM 3.50% DEFERRED.....	13,310,891	XXX	13,310,891	XXX	
0200016. CARVM 3.75% DEFERRED.....	63,908,929	XXX	63,908,929	XXX	
0200017. CARVM 4.00% DEFERRED.....	11,431,856	XXX	11,431,856	XXX	
0200018. CARVM 4.25% DEFERRED.....	12,327,351	XXX	12,327,351	XXX	
0200019. CARVM 4.50% DEFERRED.....	15,844,774	XXX	15,844,774	XXX	
0200020. CARVM 4.75% DEFERRED.....	11,896,533	XXX	11,896,533	XXX	
0200021. CARVM 5.00% DEFERRED.....	12,080,417	XXX	12,080,417	XXX	
0200022. CARVM 5.25% DEFERRED.....	14,058,764	XXX	14,058,764	XXX	
0200023. CARVM 5.50% DEFERRED.....	11,243,880	XXX	11,243,880	XXX	
0200024. CARVM 5.75% DEFERRED.....	4,946,833	XXX	4,946,833	XXX	
0200025. CARVM 6.00% DEFERRED.....	951,272	XXX	951,272	XXX	
0200026. CARVM 6.25% DEFERRED.....	1,808,252	XXX	1,808,252	XXX	
0200027. CARVM 6.75% DEFERRED.....	43,609	XXX	43,609	XXX	
0299997. Totals (Gross).....	184,663,369	XXX	184,663,369	XXX	0
0299999. Totals (Net).....	184,663,369	XXX	184,663,369	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 58 CSO 3%.....	1,442		1,442		
0300002. 71 IAM 7.5%.....	2,490		2,490		
0300003. 59-61 US TABLE 56 OASDI REMAR TABLE 3%.....	20,817		20,817		
0300004. 69-71 US TBL + 2/3 62 OASDI REM TBL 7.5%.....	8,503		8,503		
0300005. 71 IAM 6% IMMEDIATE.....	1,775		1,775		
0300006. 83a 7.75% IMMEDIATE.....	54,442		54,442		
0300007. 83a 7.00% IMMEDIATE.....	178,114		178,114		
0300008. 83a 6.50% IMMEDIATE.....	70,573		70,573		
0300009. 83a 7.25% IMMEDIATE.....	78,948		78,948		
0300010. 83a 6.75% IMMEDIATE.....	106,922		106,922		
0300011. 83a 6.25% IMMEDIATE.....	258,910		258,910		
0300012. 83a 6.00% IMMEDIATE.....	96,547		96,547		

MOTORISTS LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300013. 2000 4.50% IMMEDIATE.....	397,134		397,134		
0300014. 2000 3.00% IMMEDIATE.....	2,574,422		2,574,422		
0300015. 2012 IAR 3.00% IMMEDIATE.....	6,305,927		6,305,927		
0399997. Totals (Gross).....	10,156,966	0	10,156,966	0	0
0399999. Totals (Net).....	10,156,966	0	10,156,966	0	0

Accidental Death Benefits:

0400001. 59 ADB WITH 58 CSO 3%	4,708		4,708		
0400002. 59 ADB WITH 80 CSO 5%	5,149		5,149		
0400003. 59 ADB WITH 80 CSO 4.5%	813,502		813,502		
0400004. 59 ADB WITH 80 CSO 4.00%	303,150		303,150		
0400005. 59 ADB WITH 01 CSO 4.00%	380,951		380,951		
0400006. 59 ADB WITH 2001 CSO 3.5%	184,847		184,847		
0400007. 59 ADB WITH 2017 CSO 3.5%	1,344		1,344		
0499997. Totals (Gross).....	1,693,651	0	1,693,651	0	0
0499998. Reinsurance ceded.....	1,693,651		1,693,651		
0499999. Totals (Net).....	0	0	0	0	0

Disability - Active Lives:

0500001. 52 DISABILITY STUDY PERIOD 2 WITH 58 CSO 3%	458		458		
0500002. 52 DISABILITY STUDY PERIOD 2 WITH 80 CSO 5%	10,252		10,252		
0500003. 52 DISABILITY STUDY PERIOD 2 WITH 80 CSO 4.5%	332,571		332,571		
0500004. 85 CIDA WITH 80 CSO 4.0%	88,235		88,235		
0500005. 85 CIDA WITH 80 CSO 4.5%	377,199		377,199		
0500006. 85 CIDA WITH 01 CSO 4.0%	51,764		51,764		
0500007. 70 DISABILITY STUDY PERIOD 2 WITH 01 CSO 4.00%	491,593		491,593		
0500008. 85 CIDA WITH 01 CSO 3.5%	28,479		28,479		
0500009. 70 DISABILITY STUDY PERIOD 2 WITH 01 CSO 3.50%	157,633		157,633		
0500010. 2013 IDI WITH 01 CSO 3.50%	560		560		
0500011. 2013 IDI WITH 17 CSO 3.50%	4,733		4,733		
0599997. Totals (Gross).....	1,543,477	0	1,543,477	0	0
0599998. Reinsurance ceded.....	572,382		572,382		
0599999. Totals (Net).....	971,095	0	971,095	0	0

Disability - Disabled Lives:

0600001. 52 DISABILITY STUDY PERIOD 2 BENEFIT 5 3%	889,298		889,298		
0600002. 70 INTERCO DISA 3%	605,453			605,453	
0600003. 85 CIDA WITH 80 CSO 4.0%	500		500		
0600004. 2013 IDI WITH 01 CSO 3.50%	10,465		10,465		
0699997. Totals (Gross).....	1,505,716	0	900,263	605,453	0
0699998. Reinsurance ceded.....	581,503		45,430	536,073	
0699999. Totals (Net).....	924,213	0	854,833	69,380	0

Miscellaneous Reserves:

0700001. Ex cess valuation net premiums over corresponding gross premiums.....	10,481,816		10,481,816		
0700002. Non-deduction of deferreds.....	2,384,928		2,384,928		
0700003. Matured Option Reserve.....	104,778		104,778		
0700004. Group Conversion Reserve.....	115,823		115,823		
0799997. Totals (Gross).....	13,087,345	0	13,087,345	0	0
0799998. Reinsurance ceded.....	6,964,732		6,964,732		
0799999. Totals (Net).....	6,122,613	0	6,122,613	0	0
9999999. Totals (Net) - Page 3, Line 1.....	504,360,125	0	504,290,745	69,380	0

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contacts in Column 2 that no longer contain a mortality risk are Life Insurance \$.....0, Annuities \$.....0, Supplementary Contracts with Life Contingencies \$.....0, Accidental Death Benefits \$.....0, Disability-Active Lives \$.....0, Disability-Disabled Lives \$.....0, Miscellaneous Reserves, \$.....0.

Annual Statement for the year 2020 of the

MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X]

No []

1.2

If not, state which kind is issued

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [X]

No []

2.2

If not, state which kind is issued

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X]

No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes []

No [X]

4.1

Amount of insurance:

\$.....

4.2

Amount of reserve:

\$.....

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

\$.....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5% , not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes []

No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$.....

6.2

That would have been held (on an ex act or approx imate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes []

No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....

7.4

Identify where the reserves are reported in the blank.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes []

No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

8.2

State the amount of reserves established for this business:

\$.....

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts , agreements or riders in effect as of December 31 of the current year?

Yes []

No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....

9.2

State the amount of reserves established for this business:

\$.....

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	.0												
2. Additional contract reserves (b).....	.0												
3. Additional actuarial reserves - Asset/Liability analysis.....	.0												
4. Reserve for future contingent benefits.....	.0												
5. Reserve for rate credits.....	.0												
6. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Reinsurance ceded.....	.0												
9. Totals (Net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	.0												
11. Additional actuarial reserves - Asset/Liability analysis.....	.0												
12. Reserve for future contingent benefits.....	.0												
13. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Reinsurance ceded.....	.0												
16. Totals (Net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. TOTALS (Net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. TABULAR FUND INTEREST.....	.0												

DETAILS OF WRITE-INS

0601. ....	.0												
0602. ....	.0												
0603. ....	.0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301. ....	.0												
1302. ....	.0												
1303. ....	.0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	768,699			283,563	109,147	375,989
2. Deposits received during the year.....	84,191				10,543	73,647
3. Investment earnings credited to the account.....	21,331			7,795	4,161	9,375
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	139,231			48,598	10,543	80,090
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	734,990	0	0	242,759	113,309	378,922
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	734,990	0	0	242,759	113,309	378,922

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....0	.....0										
1.2 Reinsurance assumed.....0	.....0										
1.3 Reinsurance ceded.....0	.....0										
1.4 Net.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....0	.....0										
2.12 Reinsurance assumed.....0	.....0										
2.13 Reinsurance ceded.....0	.....0										
2.14 Net.....0	.....0	.....0	(b).....0	(b).....0	.....0	(b).....0	(b).....0	.....0	.....0	.....0	.....0
2.2 Other:											
2.21 Direct.....6,001,579	.....6,001,579		.....5,698,579				.....303,000				
2.22 Reinsurance assumed.....0	.....0										
2.23 Reinsurance ceded.....1,949,121	.....1,949,121		.....1,676,121				.....273,000				
2.24 Net.....4,052,458	.....4,052,458	.....0	(b).....4,022,458	(b).....0	.....0	(b).....0	(b).....30,000	.....0	(b).....0	(b).....0	(b).....0
3. Incurred but unreported:											
3.1 Direct.....618,093	.....618,093		.....613,224				.....4,869				
3.2 Reinsurance assumed.....0	.....0										
3.3 Reinsurance ceded.....0	.....0										
3.4 Net.....618,093	.....618,093	.....0	(b).....613,224	(b).....0	.....0	(b).....0	(b).....4,869	.....0	(b).....0	(b).....0	(b).....0
4. Totals:											
4.1 Direct.....6,619,672	.....6,619,672	.....0	.....6,311,803	.....0	.....0	.....0	.....307,869	.....0	.....0	.....0	.....0
4.2 Reinsurance assumed.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4.3 Reinsurance ceded.....1,949,121	.....1,949,121	.....0	.....1,676,121	.....0	.....0	.....0	.....273,000	.....0	.....0	.....0	.....0
4.4 Net.....4,670,551	.....4,670,551	(a).....0	(a).....4,635,682	.....0	.....0	.....0	(a).....34,869	.....0	.....0	.....0	.....0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....846,436, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....69,380, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	36,325,355		28,413,912	6,772,591	1,096,012		42,839				
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	8,892,873		8,867,873				25,000				
1.4 Net.....(d)	27,432,482	0	19,546,039	6,772,591	1,096,012	0	17,839	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	6,619,672	0	6,311,803	0	0	0	307,869	0	0	0	0
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	1,949,121	0	1,676,121	0	0	0	273,000	0	0	0	0
2.4 Net.....	4,670,551	0	4,635,682	0	0	0	34,869	0	0	0	0
3. Amounts recoverable from reinsurers Dec. 31, current year.....	1,313,253		1,313,253								
4. Liability December 31, prior year:											
4.1 Direct.....	5,288,559		5,288,559								
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	1,564,512		1,564,512								
4.4 Net.....	3,724,047	0	3,724,047	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	1,301,353		1,301,353								
6. Incurred benefits:											
6.1 Direct.....	37,656,468	0	29,437,156	6,772,591	1,096,012	0	350,708	0	0	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	9,289,382	0	8,991,382	0	0	0	298,000	0	0	0	0
6.4 Net.....	28,367,085	0	20,445,774	6,772,591	1,096,012	0	52,708	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....23,583 in Line 1.1, \$.....23,583 in Line 1.4, \$.....23,583 in Line 6.1 and \$.....23,583 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....150,458 premiums waived under total and permanent disability benefits.

MOTORISTS LIFE INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.....0
2.2 Common stocks.....			.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.....0
3.2 Other than first liens.....			.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.....0
4.2 Properties held for the production of income.....			.....0
4.3 Properties held for sale.....			.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.....0
6. Contract loans.....	.....168,708	.....210,795	.....42,087
7. Derivatives (Schedule DB).....			.....0
8. Other invested assets (Schedule BA).....	.....286,894	.....305,751	.....18,857
9. Receivables for securities.....			.....0
10. Securities lending reinvested collateral assets (Schedule DL).....			.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....455,602	.....516,546	.....60,944
13. Title plants (for Title insurers only).....			.....0
14. Investment income due and accrued.....			.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.....3,866	.....8,954	.....5,088
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.....437,150	.....589,169	.....152,019
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	.....342,618	.....130,056	.....(212,562)
16.2 Funds held by or deposited with reinsured companies.....			.....0
16.3 Other amounts receivable under reinsurance contracts.....			.....0
17. Amounts receivable relating to uninsured plans.....			.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.....0
18.2 Net deferred tax asset.....			.....0
19. Guaranty funds receivable or on deposit.....			.....0
20. Electronic data processing equipment and software.....	.....1,526,322		.....(1,526,322)
21. Furniture and equipment, including health care delivery assets.....	.....2,557	.....2,531,760	.....2,529,203
22. Net adjustment in assets and liabilities due to foreign ex change rates.....			.....0
23. Receivables from parent, subsidiaries and affiliates.....			.....0
24. Health care and other amounts receivable.....	.....393,392	.....248,940	.....(144,452)
25. Aggregate write-ins for other-than-invested assets.....	.....0	.....0	.....0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....3,161,506	.....4,025,425	.....863,919
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.....0
28. TOTALS (Lines 26 and 27).....	.....3,161,506	.....4,025,425	.....863,919

DETAILS OF WRITE-INS

1101. ....			.....0
1102. ....			.....0
1103. ....			.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. POLICY LIENS.....			.....0
2502. ....			.....0
2503. ....			.....0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	.....0	.....0	.....0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,354,829	\$ 7,742,129
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 2,354,829	\$ 7,742,129
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 76,461,007	\$ 73,341,378
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 76,461,007	\$ 73,341,378

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the Annual Statement Instructions and the Accounting Practices and Procedures manual requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period. Annuity premiums are recognized as revenue when received. Expenses incurred in connection with the acquiring of new business, including acquisition costs, are charged to operations as incurred.

- (1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule

Bonds are backed by other loans and stated at amortized cost using the scientific amortization method.
- (3) Basis for Common Stocks

The company has no common stocks.
- (4) Basis for Preferred Stocks

The company has no preferred stocks.
- (5) Basis for Mortgage Loans

The company has no mortgage loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Broad Street Brokerage Insurance Agency, LLC, a subsidiary, is held as an investment. No other investments are held in subsidiaries or affiliates.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The company non-admits the underlying GAAP equity of Broad Street Brokerage Insurance Agency, LLC, a non-insurance company.
- (9) Accounting Policies for Derivatives

The company has no derivative instruments.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation

The company does not consider investment income as a factor in the deficiency reserve calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

The company does not have accident and health contracts.

- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
Following their affiliation on April 24, 2017, Motorists Mutual Insurance Company, BrickStreet Mutual Insurance Company and their affiliates adopted a common capitalization policy effective July 1, 2017.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
The company does not have pharmaceutical rebate receivables.

D. Going Concern

Management has concluded that there is no substantial doubt of the company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

The Company did not record any material changes in accounting principles or corrections of errors during the periods reported.

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.
- (2) Securities with Recognized Other-Than-Temporary Impairment
NONE
- (3) Recognized OTTI Securities
NONE
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 57,848
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 2,095,193
	2. 12 Months or Longer	\$

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
OTTI Committee meets quarterly to review Fixed income securities, Equity securities and Other securities based on pre-established quantitative measures to assess vulnerability. In addition, other information from press releases, rating agency assessments, prior period performance, managerial input, and analyses from external advisors and investment managers is considered.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

NOTES TO FINANCIAL STATEMENTS

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Taker – Overview of Secured Borrowing Transactions

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not Applicable

J. Real Estate

Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not Applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending arrangements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	2,513,945				2,513,945	2,516,304	(2,359)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	\$ 2,513,945	\$	\$	\$	\$ 2,513,945	\$ 2,516,304	\$ (2,359)

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale -- excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states		2,513,945	0.4%	0.4%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 2,513,945	0.4%	0.4%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Deriv atives, are Reported in the Aggregate)

Not Applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Deriv atives, are Reported in the Aggregate)

Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

Not Applicable

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	\$ 11,721	\$

NOTES TO FINANCIAL STATEMENTS

- A.

Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
- The company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B.

Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
- The company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

Note 7 – Investment Income

- A.

The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
- There was no due and accrued income excluded from surplus for 2020.
- B.

The total amount excluded:
- NONE

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

- A.

Deferred Tax Assets/(Liabilities)
1.

Components of Net Deferred Tax Asset/(Liability)
- | | 2020 | | | 2019 | | | Change | | |
|--|--------------|-------------|--------------------|--------------|-------------|--------------------|-----------------------|----------------------|--------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | Ordinary | Capital | (Col 1+2)
Total | Ordinary | Capital | (Col 4+5)
Total | (Col 1-4)
Ordinary | (Col 2-5)
Capital | (Col 7+8)
Total |
| a. Gross deferred tax assets | \$11,142,977 | \$ | \$11,142,977 | \$11,116,233 | \$ | \$11,116,233 | \$ 26,744 | \$ | \$ 26,744 |
| b. Statutory valuation allowance adjustment | | | | | | | | | |
| c. Adjusted gross deferred tax assets (1a-1b) | \$11,142,977 | \$ | \$11,142,977 | \$11,116,233 | \$ | \$11,116,233 | \$ 26,744 | \$ | \$ 26,744 |
| d. Deferred tax assets nonadmitted | | | | | | | | | |
| e. Subtotal net admitted deferred tax asset (1c-1d) | \$11,142,977 | \$ | \$11,142,977 | \$11,116,233 | \$ | \$11,116,233 | \$ 26,744 | \$ | \$ 26,744 |
| f. Deferred tax liabilities | 4,772,696 | 82,870 | 4,855,566 | 5,000,372 | 95,464 | 5,095,836 | (227,676) | (12,594) | (240,270) |
| g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f) | \$ 6,370,281 | \$ (82,870) | \$ 6,287,411 | \$ 6,115,861 | \$ (95,464) | \$ 6,020,397 | \$ 254,420 | \$ 12,594 | \$ 267,014 |
2.

Admission Calculation Components SSAP No. 101
- | | 2020 | | | 2019 | | | Change | | |
|--|-----------|---------|--------------------|-----------|---------|--------------------|-----------------------|----------------------|--------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | Ordinary | Capital | (Col 1+2)
Total | Ordinary | Capital | (Col 4+5)
Total | (Col 1-4)
Ordinary | (Col 2-5)
Capital | (Col 7+8)
Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold | 6,987,889 | | 6,987,889 | 7,255,733 | | 7,255,733 | (267,844) | | (267,844) |

NOTES TO FINANCIAL STATEMENTS

		2020			2019			Change	
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
limitation. (The lesser of 2(b)1 and 2(b)2 below:									
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,987,889		6,987,889	7,255,733		7,255,733	(267,844)		(267,844)
Adjusted gross deferred tax assets allowed per limitation threshold			10,098,148			10,500,000			(401,852)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	4,155,089		4,155,089	3,860,499		3,860,499	294,590		294,590
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	\$ 11,142,978	\$	\$ 11,142,978	\$ 11,116,232	\$	\$ 11,116,232	\$ 26,746	\$	\$ 26,746

3. Other Admissibility Criteria

		2020	2019
a.	Ratio percentage used to determine recovery period and threshold limitation amount	1,131.8%	936.8%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 68,644,717	\$ 64,789,221

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1	2	3	4	5	6
	Ordinary	Capital	Ordinary	Capital	(Col. 1-3) Ordinary	(Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 11,142,977	\$	\$ 11,116,233	\$	\$ 26,744	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 11,142,977	\$	\$ 11,116,233	\$	\$ 26,744	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
N/A

NOTES TO FINANCIAL STATEMENTS

2. The cumulative amount of each type of temporary difference is:
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
	2020	2019	(Col 1-2) Change
a. Federal	\$ 670,248	\$ 166,704	\$ 503,544
b. Foreign			
c. Subtotal	670,248	166,704	503,544
d. Federal income tax on net capital gains	293,742	1,856,600	(1,562,858)
e. Utilization of capital loss carry-forwards			
f. Other	317,343	287,928	29,415
g. Federal and Foreign income taxes incurred	\$ 1,281,333	\$ 2,311,232	\$ (1,029,899)

2. Deferred Tax Assets

	1	2	3
	2020	2019	(Col 1-2) Change
a. Ordinary :			
1. Discounting of unpaid losses	\$	\$	\$
2. Unearned premium reserve			
3. Policy holder reserves	7,275,049	7,035,553	239,496
4. Investments	158,004	154,735	3,269
5. Deferred acquisition costs	2,792,705	2,793,841	(1,136)
6. Policy holder dividends accrual	253,303	297,704	(44,401)
7. Fixed assets			
8. Compensation and benefits accrual		48,911	(48,911)
9. Pension accrual			
10. Receivables - nonadmitted	663,916	785,489	(121,573)
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)			
Other (items listed individually >5%of total ordinary tax assets)			
99. Subtotal	\$ 11,142,977	\$ 11,116,233	\$ 26,744
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 11,142,977	\$ 11,116,233	\$ 26,744
e. Capital:			
1. Investments			
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$	\$	\$
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)			
i. Admitted deferred tax assets (2d+2h)	\$ 11,142,977	\$ 11,116,233	\$ 26,744

3. Deferred Tax Liabilities

	1	2	3
	2020	2019	(Col 1-2) Change
a. Ordinary :			
1. Investments	\$ 57,007	\$ 142,581	\$ (85,574)
2. Fixed assets	250,095	347,821	(97,726)

NOTES TO FINANCIAL STATEMENTS

	1	2	3
	2020	2019	(Col 1-2) Change
3. Deferred and uncollected premium	3,725,310	3,621,629	103,681
4. Policy holder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	740,284	888,341	(148,057)
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 4,772,696	\$ 5,000,372	\$ (227,676)
b. Capital:			
1. Investments	\$ 82,870	\$ 95,464	\$ (12,594)
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 82,870	\$ 95,464	\$ (12,594)
c. Deferred tax liabilities (3a99+3b99)	\$ 4,855,566	\$ 5,095,836	\$ (240,270)
4. Net Deferred Tax Assets (2i – 3c)	\$ 6,287,411	\$ 6,020,397	\$ 267,014

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 999,963	0.2%
Proration of tax exempt investment income	(11,100)	%
Amortization of interest maintenance reserve	(93,749)	%
Tax exempt income deduction		%
Dividends received deduction		%
Corporate owned life insurance		%
Disallowed travel and entertainment	6,375	%
Lobbying expenses disallowed		%
Other permanent differences	3,850	%
Change in nonadmitted assets	121,572	%
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year		%
Other		%
Totals	\$ 1,026,911	0.2%
Federal and foreign income taxes incurred	1,281,333	0.3%
Realized capital gains (losses) tax	(254,421)	(0.1)%
Change in net deferred income taxes		%
Total statutory income taxes	\$ 1,026,912	0.2%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:
- | Description (Operating Loss or Tax Credit Carry Forward) | Amounts | Origination Dates | Expiration Dates |
|--|---------|-------------------|------------------|
| | \$ | | |
2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:
- | Year | Amounts |
|------|-------------|
| 2020 | \$286,125 |
| 2019 | \$1,826,882 |
| 2018 | \$67,485 |

3. The Company’s aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The company did have have any protective tax deposits under Section 6603 of the Internal Revenue Service Code as of December 31, 2020.

F. Consolidated Federal Income Tax Return

1. The Company’s federal income tax return is consolidated with the following entities:
The Company's Federal income tax return is not consolidated with any other entities.
2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
Not Applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies:

NOTES TO FINANCIAL STATEMENTS

NONE

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The company is not subject to the Repatriation Transition Tax.

I. Alternative Minimum Tax Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? NO

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The company is controlled by Motorists Mutual Insurance Company, an Ohio domiciled property/casualty insurer.

B. Transactions

There were no material transactions exceeding one half of one percent of the total admitted assets of the reporting entity.

C. Transactions with Related Parties who are not Reported on Schedule Y

NONE

D. Amounts Due From or To Related Parties

As of December 31, 2020, and 2019, the company reported net amounts due from/(due to) affiliates of \$(17,101,565) and \$(525,001), respectively.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The company has an arrangement with its parent and affiliates whereby costs for common facilities and support services are shared.

F. Guarantees or Undertakings

NONE

G. Nature of the Control Relationship

The company is controlled by Motorists Mutual Insurance Company, an Ohio domiciled property/casualty insurer, which owns 70% of the outstanding stock of the company.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

No amounts were deducted from the value of the parent either directly or indirectly.

I. Investments in SCA that Exceed 10% of Admitted Assets

There were no investments in subsidiaries that exceed 10% of admitted assets of the insurer.

J. Investments in Impaired SCAs

The company did not recognize any impairment write-downs for its investments in subsidiary companies during the statement period.

K. Investment in Foreign Insurance Subsidiary

The company has no investments in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

The company does not hold an investment in a downstream noninsurance holding company.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				

NOTES TO FINANCIAL STATEMENTS

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
	%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
Broad Street Brokerage, LLC	100.0%	\$ 286,894	\$	\$ 286,894
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 286,894	\$	\$ 286,894
d. SSAP No. 97 8b(iv) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$ 286,894	\$	\$ 286,894
f. Aggregate Total (a + e)	XXX	\$ 286,894	\$	\$ 286,894

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
			\$			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing
** I – Immaterial or M – Material

- N. Investment in Insurance SCAs
- Broad Street Brokerage Insurance Agency, LLC is not an insurance SCA.
- O. SCA or SSAP 48 Entity Loss Tracking

SCA Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Reported Value
Broad Street Brokerage, LLC	\$ (18,851)	\$ (32,396)	\$ 286,894	N	\$

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

- (1) Change in Benefit Obligation
- The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company (“Motorists”), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

NOTES TO FINANCIAL STATEMENTS

B. Investment Policies and Strategies

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company (“Motorists”), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company (“Motorists”), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company (“Motorists”), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

E. Defined Contribution Plans

The Company participates in an Incentive Savings Plan under Section 401(k) of the Internal Revenue Code sponsored by its parent, Motorists Mutual Insurance Company covering substantially all of its employees. The Company matches employee contributions up to 7% of total eligible compensation. Employer contributions are immediately vested. The Company's share of the contribution to the plan was \$279,668 and \$241,824, respectively. The Company participates in two Non-qualified supplemental retirement plans for selected employees. One plan provides for contributions at the Company's discretion on a yearly basis. The other is composed of a single contribution for selected employees. Employees vest at age 60 or when certain vesting events occur. The Company's share of the expenses is allocated through the cost allocation model.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

The company participated in a non-contributory defined pension plan sponsored by its parent, Motorists, until Motorists elected to freeze its benefit plans effective December 31, 2017. In addition, the company shares in certain other post-retirement benefits provided through a plan sponsored by Motorists Mutual. The Company has no legal obligation for benefits under these plans. Motorists Mutual allocates amounts to the company based on a cost sharing agreement. In 2020 and 2019, the Company received \$115,840 and \$107,460, respectively, as a portion of the periodic pension costs and post-retirement benefits.

H. Postemployment Benefits and Compensated Absences

The Company generally has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off. The liability for earned but unused paid time off has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

- (1) Recognition of the Existence of the Act
Not Applicable
- (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Not Applicable
- (3) Disclosure of Gross Benefit Payments
Not Applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The company has 300,000 authorized shares with 300,000 outstanding. The par value per share is \$4.00.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

NOTES TO FINANCIAL STATEMENTS

The company does not have preferred stock issues.

C. Dividend Restrictions

Ohio law limits the payment of dividends to the parent companies. The maximum dividend that may be paid without prior approval of the ODI is limited to the greater of the net income of the preceding calendar year or 10% of policyholder surplus as of the prior December 31. The maximum dividend payout that could be made in 2020 without prior approval was \$7,742,129. The maximum dividend payout that can be made in 2021 without prior approval is \$7,526,101.

D. Dates and Amounts of Dividends Paid

There were no shareholder dividends paid during 2020 and 2019.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Unassigned Surplus held for the benefit of policyholders is \$52,242,947

F. Restrictions Placed on Unassigned Funds (Surplus)

There were not any restrictions on the company’s surplus during the periods reported.

G. Amount of Advances to Surplus not Repaid

There were not any advances to surplus to disclose for the periods reported.

H. Amount of Stock Held for Special Purposes

The company did not hold any stock for special purposes during the periods reported.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The portion of unassigned surplus funds represented or (reduced) by each item below is as follows: Unrealized Gains and Losses 387,925; Nonadmitted Asset Value 863,919; Asset Valuation Reserves (741,464); Change in DTA 254,421

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

The company did not issue any Surplus Debentures or Similar Obligations.

L. The impact of any restatement due to prior quasi-reorganizations is as follows

Information concerning quasi-reorganization is not applicable.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Information concerning quasi-reorganization is not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Total SSAP No. 97, Investments in Subsidiary , Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$3,000,000.
- (2) Detail of other contingent commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Include Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted

NOTES TO FINANCIAL STATEMENTS

			Specifically Noted	
Voya Commercial Mortgage Lending Fund LP		Increase in other invested assets	\$ 3,000,000	All current capital calls have been funded.
Total	\$	XXX	\$ 3,000,000	XXX

(3) Guarantee Obligations

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 3,000,000
b.	Current liability recognized in F/S.	
1.	Noncontingent liabilities	\$
2.	Contingent liabilities	\$
c.	Ultimate financial statement impact if action under the guarantee is required.	
1.	Investments in SCA	\$
2.	Joint Venture	3,000,000
3.	Dividends to stockholders (capital contribution)	
4.	Expense	
5.	Other	
6.	Total (should equal (3)a)	\$ 3,000,000

B. Assessments

(1) Assessments Where Amount is Known or Unknown

(2) Assessments

The company has established a liability of \$117,685 in anticipation of future guaranty fund assessments based on NOLHGA estimates. A related asset of \$120,148 for future premium tax credits has also been established. The net change of \$0 has been charged to operations in the current period.

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 120,148
b.	Decreases current year:	
c.	Increases current year:	
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 120,148

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

Not Applicable

C. Gain Contingencies

The company does not have any gain contingencies.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company does not have any claims related extra contractual obligations and bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities

The company does not have any joint and several liability arrangements.

F. All Other Contingencies

The company does not have any other contingencies.

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

NOTES TO FINANCIAL STATEMENTS

The company had Rental Expense related to vehicle leases for a total of \$179 for the year ending December 31, 2020

- b. Basis on Which Contingent Rental Payments are Determined
Not Applicable
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
Not Applicable
- d. Restrictions Imposed by Lease Agreements
Not Applicable
- e. Identification of Lease Agreements that have been Terminated Early
Not Applicable

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

Not Applicable

(3) For Sale-Leaseback Transactions

Not applicable

B. Lessor Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

The company did not have any off-balance sheet risks for the periods disclosed.

2. Nature and Terms of Off-Balance Sheet Risk

The company did not have any off-balance sheet risks for the periods disclosed.

3. Amount of Loss if any Party to the Financial Instrument Failed

The company is exposed to concentration of credit risk due to cash deposits in excess of federal insured limits. The company mitigates its exposure to losses from these cash deposits by monitoring the financial stability of the financial institutions involved and thru the concentration of funds and nightly sweep to mutual fund investments.

The company is exposed to credit-related losses in the event that a bond issuer may default on its obligation. The company mitigates its exposure of these credit related losses by maintaining a diversified bond portfolio with high credit ratings. The company also is exposed to credit related losses in the event a reinsurer is unable to honor its liabilities to the company. The company mitigates its exposure to losses from insolvent reinsurers by continuously monitoring the credit rating of all the company's reinsurers.

4. Collateral or Other Security Required to Support Financial Instrument

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date
Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

NOTES TO FINANCIAL STATEMENTS

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
- Not Applicable

Description	Beginning Balance at 1/1/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2020
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) Policies when Transfers Between Levels are Recognized
- At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
- Not Applicable
- (5) Fair Value Disclosures
- Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 605,856,680	\$ 524,811,142	\$	\$ 605,856,680	\$	\$	\$

Bonds

When available, the estimated fair values for bonds, including loan-backed and structured securities, are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

NOTES TO FINANCIAL STATEMENTS

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

A. Unusual or Infrequent Items
Not Applicable.

B. Troubled Debt Restructuring Debtors
Not Applicable.

C. Other Disclosures
The potential loss for balances that may become uncollectible is not material to the company's financial position. The company has no admitted assets for amounts due from agents. The company non-admits these balances.

D. Business Interruption Insurance Recoveries
There were not any business interruption insurance recoveries received during the periods reported.

- E. State Transferable and Non-Transferable Tax Credits
- (1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
The company did not have any state transferable or non-transferable tax credits to disclose for the periods reported.
 - (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
Not Applicable
 - (3) Impairment Loss
Not Applicable
 - (4) State Tax Credits Admitted and Nonadmitted
Not Applicable

F. Subprime Mortgage Related Risk Exposure

- (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices
The definition of "subprime" is necessarily broad and intended to encompass both Alt-A and subprime. Corporate and equity securities (such as banks and investment banks), which may have underlying subprime exposure, are not included. The company's categorization of CMBS reflects securities backed by commercial real estate. Therefore, these securities are not included in the reported figures.

The company's portfolio managers monitor the collateral every month in order to determine whether the collateral pools have deteriorated. Credit support levels provide a basis for the deal tranches the company owns. Anticipated lifetime losses are used to determine deal underperformance.

- (2) Direct Exposure Through Investments in Subprime Mortgage Loans
Not Applicable
- (3) Direct Exposure Through Other Investments

		Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
	Actual Cost			
a. Residential mortgage-backed securities	\$ 831,741	\$ 741,989	\$ 1,090,556	\$
b. Commercial mortgage-backed securities				

NOTES TO FINANCIAL STATEMENTS

	Actual Cost	Book/Adjusted Carry ing Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$ 831,741	\$ 741,989	\$ 1,090,556	\$

* These investments comprise .125 % of the company's invested assets.

- (4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
Not Applicable
The company did not have any underwriting exposure to subprime mortgage risk through mortgage guaranty of financial guaranty insurance coverage during the periods reported.

G. Retained Assets

Not Applicable

H. Insurance-Linked Securities (ILS) Contracts

The company does not have any insurance linked securities

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

Not Applicable

Note 22 – Events Subsequent

Type I . Recognized Subsequent Events - None

Type II . Nonrecognized Subsequent Events - The company changed its legal name to Encova Life Insurance Company effective January 4, 2021. This change has no impact on the financial condition of the company , its corporate structure or its legal obligations.

Subsequent events have been considered through February 19, 2021 for these statutory financial statements which are to be issued on March 1, 2021.

- A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?
Yes [] No [X]

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly , by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary , a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary , the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$
b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability , for these agreements in this statement? \$
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

B. Uncollectible Reinsurance

No amounts were written off in 2020.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

The company has not commuted any ceded reinsurance during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1)

Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation
There was no impact to the company due to the downgrade or certified status of any reinsurers to which the company cedes business.
- (2)

Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The company is not a certified reinsurer.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

The company does not write variable annuity contracts, nor did it reinsure any variable annuity contracts with affiliated captive reinsurers.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

The company does not have any reinsurance agreements with affiliated captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The company does not utilize captives to assume reserves subject to the XXX/ AXXX captive framework.

H. Reinsurance Credits

Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

B. Information about Significant Changes in Methodologies and Assumptions

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

Note 26 – Intercompany Pooling Arrangements

Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

NOTES TO FINANCIAL STATEMENTS

For the reporting year ended 2020, insurance amounts under individual participating policies were 6.24% of the total individual insurance amounts. The company accounts for its policy holder dividends based upon currently acceptable Actuarial Standards of Practice. The company paid dividends in the amount of \$1,184,073 to policy holders and did not allocate any additional income to such policy holders.

Note 30 – Premium Deficiency Reserves

Not Applicable

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The company waives deduction of deferred fractional premiums upon the death of the insured and returns a portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives. An additional reserve equal to one-half of the extra premium charge is carried.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

The company has \$1,148,494,961 of insurance in force on which gross premiums are less than net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$10,481,816 at year-end and are reported in Exhibit 5, Miscellaneous Reserves, Line 1.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions for Page 7. The Tabular Cost has been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Tabular Interest has been determined by formula as described in the instructions for Page 7.

(6) Details for Other Changes

There were no material other reserve changes.

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$	\$	\$	\$	%
(b) At book value less current surrender charge of 5% or more	25,450,194			25,450,194	13.0%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$ 25,450,194	\$	\$	\$ 25,450,194	13.0%
(e) At book value without adjustment (minimal or no charge or adjustment)	166,136,738			166,136,738	85.0%
2. Not subject to discretionary withdrawal	3,968,393			3,968,393	2.0%
3. Total (gross: direct + assumed)	195,555,325			195,555,325	100.0%
4. Reinsurance ceded					
5. Total (net)* (3) - (4)	\$ 195,555,325	\$	\$	\$ 195,555,325	
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date	\$ 7,401,824	\$	\$	\$ 7,401,824	

Not Applicable

B. GROUP ANNUITIES:	General	Separate	Separate	Total	% of Total
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NOTES TO FINANCIAL STATEMENTS

	Accounts	Account with Guarantees	Account Nonguaranteed		
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$	\$	\$	\$	%
(b) At book value less current surrender charge of 5% or more					%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$	\$	\$	\$	%
(e) At book value without adjustment (minimal or no charge or adjustment)					%
2. Not subject to discretionary withdrawal					%
3. Total (gross: direct + assumed)					%
4. Reinsurance ceded					
5. Total (net) (3) - (4)	\$	\$	\$	\$	
6. Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date	\$	\$	\$	\$	

Not Applicable

C. DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$	\$	\$	\$	%
(b) At book value less current surrender charge of 5% or more					%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$	\$	\$	\$	%
(e) At book value without adjustment (minimal or no charge or adjustment)					%
2. Not subject to discretionary withdrawal					%
3. Total (gross: direct + assumed)					%
4. Reinsurance ceded					
5. Total (net) (3) - (4)	\$	\$	\$	\$	
6. Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date	\$	\$	\$	\$	

D. Life and Accident & Health Annual Statement

(1) Exhibit 5, Annuities section, Total (net)	\$ 184,663,369
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	10,156,966
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	734,990
(4) Subtotal	\$ 195,555,325
Separate Accounts Statement	
(5) Exhibit 3, Line 0299999, Column 2	\$
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policy holder dividend and coupon accumulations	

NOTES TO FINANCIAL STATEMENTS

(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined Total	\$ 195,555,325

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

1. Subject to discretionary withdrawal, surrender values, or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life	47,287,846	47,004,507	48,180,851
c. Universal Life with Secondary Guarantees	1,867,420	1,262,807	7,320,735
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance	201,053,503	201,053,503	246,399,294
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			

2. Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	\$ 89,685,025
b. Accidental Death Benefits	XXX	XXX	1,693,650
c. Disability – Active Lives	XXX	XXX	1,543,477
d. Disability – Disabled Lives	XXX	XXX	1,505,716
e. Miscellaneous Reserves	XXX	XXX	13,419,167

3. Total (gross: direct + assumed)	\$ 250,208,769	\$ 249,320,817	\$ 409,747,915
4. Reinsurance Ceded	10,820,049	10,820,049	100,208,120
5. Total (net) (c) (D)	\$ 239,388,720	\$ 238,500,768	\$ 309,539,795

B. Separate Account with Guarantees

Not Applicable

C. Separate Account Nonguaranteed

Not Applicable

D. Amount

Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 301,521,874
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	971,095
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	924,213
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	6,122,613
(6) Subtotal	\$ 309,539,795
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	\$
(11) Combined Total ((6) and (10))	\$ 309,539,795

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

NOTES TO FINANCIAL STATEMENTS

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2020 were:

	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business	786,995	239,599
(3) Ordinary renewal	16,243,274	18,785,562
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$ 17,030,270	\$ 19,025,161

Note 35 – Separate Accounts

Not Applicable

Note 36 – Loss/Claim Adjustment Expenses

Not Applicable.

MOTORISTS LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State regulating? OHIO
- 1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [] No [X]
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/02/2020
- 3.4

By what department or departments?
OHIO DEPARTMENT OF INSURANCE
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [] No [] N/A [X]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11

sales of new business?

Yes [] No [X]
- 4.12

renewals?

Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21

sales of new business?

Yes [] No [X]
- 4.22

renewals?

Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [] No [X]
- 5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information:
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
- 7.21

State the percentage of foreign control

%
- 7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

MOTORISTS LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

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9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W. NATIONWIDE BLVD SUITE 500 COLUMBUS, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
JASON B. ADAMSON, CORPORATE ACTUARY

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [X] No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X] No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$0

MOTORISTS LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	20.12	To stockholders not officers	\$	0	
	20.13	Trustees, supreme or grand (Fraternal only)	\$	0	
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):				
	20.21	To directors or other officers	\$	0	
	20.22	To stockholders not officers		0	
	20.23	Trustees, supreme or grand (Fraternal only)		0	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?				
					Yes [] No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:				
	21.21	Rented from others	\$	0	
	21.22	Borrowed from others	\$	0	
	21.23	Leased from others	\$	0	
	21.24	Other	\$	0	
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?				
					Yes [] No [X]
22.2	If answer is yes:				
	22.21	Amount paid as losses or risk adjustment	\$	0	
	22.22	Amount paid as expenses	\$	0	
	22.23	Other amounts paid	\$	0	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?				
					Yes [X] No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:				
					\$ 17,311,043

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?			Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
24.02	If no, give full and complete information, relating thereto:				
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).				
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$	0		
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$	0		
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?			Yes <input type="checkbox"/>	No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?			Yes <input type="checkbox"/>	No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?			Yes <input type="checkbox"/>	No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:				
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	0		
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	0		
24.093	Total payable for securities lending reported on the liability page:	\$	0		
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)			Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
25.2	If yes, state the amount thereof at December 31 of the current year:				
25.21	Subject to repurchase agreements	\$	0		
25.22	Subject to reverse repurchase agreements	\$	0		
25.23	Subject to dollar repurchase agreements	\$	0		
25.24	Subject to reverse dollar repurchase agreements	\$	0		
25.25	Placed under option agreements	\$	0		
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0		
25.27	FHLB Capital Stock	\$	0		
25.28	On deposit with states	\$	2,513,945		
25.29	On deposit with other regulatory bodies	\$	0		
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	0		
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	0		
25.32	Other	\$	0		
25.3	For category (25.26) provide the following:				
1 Nature of Restriction		2 Description		3 Amount	

MOTORISTS LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

		\$
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26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [☐] No [☒]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [☐] No [☐] N/A [☒]

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?

Yes [☐] No [☒]

26.4

If the response to 26.3 is yes, does the reporting entity utilize:

26.41

Special accounting provision of SSAP No. 108

Yes [☐] No [☐]

26.42

Permitted accounting practice

Yes [☐] No [☐]

26.43

Other accounting guidance

Yes [☐] No [☐]

26.5

By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [☐] No [☐]

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [☐] No [☒]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$ 0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [☒] No [☐]

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [☐] No [☒]

28.04

If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05

Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1	2
Name of Firm or Individual	Affiliation
Conning Asset Management Co.	U
New England Asset Management, Inc.	U
Voya Investment Management LLC	U

28.0597

For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [☒] No [☐]

28.0598

For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [☒] No [☐]

28.06

For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
				Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
107423	Conning Asset Management Co.	2549003I2299B6776G77	SEC	No
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	No
2882	Voya Investment Management LLC	MZJU01BGQ7J1KULQSB89	SEC	NO

MOTORISTS LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 530,361,101	\$ 611,406,680	\$ 81,045,579
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 530,361,101	\$ 611,406,680	\$ 81,045,579

30.4 Describe the sources or methods utilized in determining the fair values:

FAIR MARKET VALUES ARE OBTAINED USING AN EXTERNAL PRICING SERVICE, BNY MELLON; OR USING AN EXTERNAL INVESTMENT SERVICE, S&P.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

Annual Statement for the year 2020 of the

MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No []

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

38.1 Amount of payments for legal expenses, if any?

\$30,351

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DAVIS & HARMAN LLP	\$27,222

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$10,828

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	\$10,828

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
1.2	If yes, indicate premium earned on U.S. business only.	\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$		0
1.62	Total incurred claims	\$		0
1.63	Number of covered lives	\$		0
	All years prior to most current three years:			
1.64	Total premium earned	\$		0
1.65	Total incurred claims	\$		0
1.66	Number of covered lives	\$		0
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$		0
1.72	Total incurred claims	\$		0
1.73	Number of covered lives	\$		0
	All years prior to most current three years:			
1.74	Total premium earned	\$		0
1.75	Total incurred claims	\$		0
1.76	Number of covered lives	\$		0

2. Health Test:

		1	2
		Current Year	Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 42,726,887	\$ 43,857,466
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 502,908,063	\$ 498,377,246
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%

3.1	Does the reporting entity have Separate Accounts?		Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
3.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$		0
3.4	State the authority under which Separate Accounts are maintained:			
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$		0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:			
4.1	Amount of loss reserves established by these annuities during the current year:	\$		0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.			

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

1 P&C Insurance Company and Location				2 Statement Value on Purchase Date of Annuities (i.e., Present Value)		

5.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

5.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

5.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

5.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$0

6.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [] No [X] N/A []

6.2

If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	5 Letters of Credit	6 Trust Agreements	7 Other
			\$	\$	\$	\$

7.

Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1

Direct premiums written

\$49,120,114

7.2

Total incurred claims

\$20,321,190

7.3

Number of covered lives

82,791

*Ordinary Life Insurance Includes						
Term (whether full underwriting, limited underwriting, jet issue, "short form app")						
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")						
Variable Life (with or without secondary guarantee)						
Universal Life (with or without secondary guarantee)						
Variable Universal Life (with or without secondary guarantee)						

8.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []

8.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

Life, Accident and Health Companies Only:

9.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"

Yes [X] No []

9.2

Net reimbursement of such expenses between reporting entities:

9.21

Paid

\$0

9.22

Received

\$0

10.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

10.2

If yes, what amount pertaining to these items is included in:

10.21

Page 3, Line 1

\$0

10.22

Page 4, Line 1

\$0

11.

For stock reporting entities only:

11.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$20,768,060

12.

Total dividends paid stockholders since organization of the reporting entity:

12.11

Cash

\$5,001,000

12.12

Stock

\$0

13.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [] No [X]

13.2

If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement?

Yes [] No []

13.3

If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
13.31	Earned premium	\$0	\$0
13.32	Paid claims	\$0	\$0
13.33	Claim liability and reserve (beginning of year)	\$0	\$0
13.34	Claim liability and reserve (end of year)	\$0	\$0

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.35	Incurred claims	\$	0	\$	0	\$	0
-------	-----------------	----	---	----	---	----	---

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 ClaimLiability and Reserve
13.41	<\$25,000	\$ 0	\$ 0
13.42	\$25,000 — 99,999	\$ 0	\$ 0
13.43	\$100,000 — 249,999	\$ 0	\$ 0
13.44	\$250,000 — 999,999	\$ 0	\$ 0
13.45	\$1,000,000 or more	\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held? _____

18.3 When and where will the next regular or special meeting of the governing body be held? _____

18.4 How many members of the governing body attended the last regular meeting? _____

18.5 How many of the same were delegates of the subordinate branches? _____

19. How are the expenses of the governing body defrayed? _____

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11	First Year	%
27.12	Subsequent Years	%

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$ _____

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence? _____

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 32.2

If so, was an additional reserve included in Exhibit 5?

Yes [☐] No [☐] N/A [☐]
- 32.3

If yes, explain
- 33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes [☐] No [☐]
- 33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes [☐] No [☐] N/A [☐]
34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes [☐] No [☐]
- 35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [☐] No [☐]
- 35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

MOTORISTS LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	1,562,189	1,560,530	1,561,645	1,550,342	1,537,607
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	4,969,929	5,000,931	4,969,920	4,896,420	4,771,250
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	282,411	276,598	281,159	163,520	186,200
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	6,814,530	6,838,059	6,812,725	6,610,282	6,495,057
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....					.XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	65,615	83,946	93,016	89,556	108,321
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	281,936	344,091	355,820	374,217	270,554
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	347,551	428,037	448,836	463,773	378,875
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	35,509,505	37,891,740	38,596,141	39,218,371	42,882,773
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	7,053,501	5,548,761	115,091,404	(2,938,795)	9,776,302
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	163,882	416,965	566,692	376,926	401,318
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	42,726,887	43,857,466	154,254,237	36,656,502	53,060,393
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	641,323,704	595,507,034	590,380,534	471,688,136	467,352,042
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	564,862,697	522,165,656	521,929,908	403,070,698	405,151,371
23. Aggregate life reserves (Page 3, Line 1).....	504,360,125	500,732,497	501,876,426	382,355,842	383,184,396
23.1 Ex cess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....					.XXX
24. Aggregate A&H reserves (Page 3, Line 2).....					
25. Deposit-type contract funds (Page 3, Line 3).....	734,990	768,699	760,664	946,412	1,095,574
26. Asset valuation reserve (Page 3, Line 24.01).....	3,376,338	2,634,873	4,041,056	5,342,036	5,239,298
27. Capital (Page 3, Lines 29 & 30).....	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
28. Surplus (Page 3, Line 37).....	75,261,007	72,141,378	67,250,625	67,417,438	61,000,671
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	6,723,431	(204,266)	125,002,855	4,033,715	21,220,359
Risk-Based Capital Analysis					
30. Total adjusted capital.....	80,440,446	76,685,069	73,157,977	74,582,804	68,022,593
31. Authorized control level risk-based capital.....	6,552,025	7,543,560	9,247,332	5,234,344	5,446,822
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	88.4	90.3	91.5	86.6	91.7
33. Stocks (Lines 2.1 and 2.2).....			2.6	3.6	3.0
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	4.0	5.1	3.0	6.2	1.8
37. Contract loans (Line 6).....	2.9	3.0	2.9	3.6	3.4
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....	4.7	1.6			
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

MOTORISTS LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10)....					
48. Affiliated mortgage loans on real estate					
49. All other affiliated.....	286,894	305,751	306,334	176,594	150,791
50. Total of above Lines 44 to 49.....	286,894	305,751	306,334	176,594	150,791
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	3,161,506	4,025,425	3,578,094	1,915,415	1,930,704
53. Total admitted assets (Page 2, Line 28, Col. 3).....	641,323,704	595,507,034	590,380,534	471,688,136	467,352,042
Investment Data					
54. Net investment income (Ex hibit of Net Investment Income).....	22,502,121	23,441,638	19,884,623	22,256,862	18,044,562
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(20,536)	6,007,226	375,218	65,148	863,338
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	387,925	(4,236,944)	(1,370,186)	2,329,492	90,358
57. Total of above Lines 54, 55 and 56.....	22,869,510	25,211,920	18,889,654	24,651,502	18,998,258
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	46,316,607	52,772,316	38,403,256	44,770,101	33,519,963
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	9,806,772	11,216,983	12,367,036	13,770,554	16,622,394
61. Increase in A&H reserves (Line 19, Col. 6).....					
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	1,184,073	1,395,623	1,314,340	1,236,586	1,152,779
Operating Percentages					
63. Insurance ex pense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	26.9	27.1	4.8	27.2	26.6
64. Lapse percent (ordinary only) [(Ex hibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Ex hibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.8	6.0	5.5	4.9	5.4
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....					
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H ex pense percent ex cluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....					
A&H Claim Reser ve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....					
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....					
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	1,060,081	53,674	2,449,989	1,112,103	(2,150,649)
74. Ordinary - individual annuities (Page 6, Col. 4).....	1,225,133	1,395,019	1,983,776	1,704,638	(369,656)
75. Ordinary - supplementary contracts.....	XXX	XXX	373,762	78,822	35,886
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	90,151	286,210	419,778	280,088	440,632
78. Group annuities (Page 6, Col. 5).....					
79. A&H - group (Page 6.5, Col. 3).....					
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....					
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	2,375,365	1,734,903	5,227,305	3,175,651	(2,043,787)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year.....			84,732	6,561,461			3	2,375	276,598	6,838,059
2. Issued during year.....			2,517	347,551						347,551
3. Reinsurance assumed.....										0
4. Revived during year.....			358	63,495						63,495
5. Increased during year (net).....			78	3,391				11	6,111	9,502
6. Subtotals, Lines 2 to 5.....	0	0	2,953	414,437	0	0	0	11	6,111	420,548
7. Additions by dividends during year.....	XXX		XXX	3,920	XXX		XXX	XXX		3,920
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	87,685	6,979,818	0	0	3	2,386	282,709	7,262,528
Deductions during year :										
10. Death.....			1,737	28,887			XXX	6	298	29,185
11. Maturity.....			7	31			XXX			31
12. Disability.....							XXX			0
13. Expiry.....			196	7,005						7,005
14. Surrender.....			994	44,718						44,718
15. Lapse.....			1,835	332,819						332,819
16. Conversion.....			120	20,114			XXX	XXX	XXX	20,114
17. Decreased (net).....				14,125						14,125
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	4,889	447,699	0	0	0	6	298	447,997
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	82,796	6,532,119	0	0	3	2,380	282,411	6,814,530
22. Reinsurance ceded end of year.....	XXX		XXX	4,880,639	XXX		XXX	XXX	245,191	5,125,830
23. Line 21 minus Line 22.....	XXX	0	XXX	1,651,480	XXX	(a) 0	XXX	XXX	37,220	1,688,701

DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.										0
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general ex penses of the society under fully paid-up certificates? Yes [] No []

If not, how are such ex penses met?.....

MOTORISTS LIFE INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	3,920
25. Other paid-up insurance.....			9,549	90,956
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....			703	35,624
28. Term policies-other.....	684	280,690	17,049	4,748,484
29. Other term insurance-decreasing.....	XXX		XXX	21,993
30. Other term insurance.....	XXX	1,246	XXX	137,358
31. Totals (Lines 27 to 30).....	684	281,936	17,752	4,943,460
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	1,333	26,469
34. Totals, whole life and endowment.....	1,833	65,615	63,711	1,562,189
35. Totals (Lines 31 to 34).....	2,517	347,551	82,796	6,532,119

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	326,324	21,227	6,124,619	407,499
38. Credit Life (Group and Individual).....				
39. Group.....			282,411	
40. Totals (Lines 36 to 39).....	326,324	21,227	6,407,030	407,499

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX	2,380	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	252,454
--	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 ACTUAL CURRENT FACE AMOUNT
47.2 0

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....			5,549	658,298			2,230	281,366
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(a).....0	5,549	(a).....658,298	0	(a).....0	2,230	(a).....281,366

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	322	30		
2. Issued during year.....	18	2		
3. Reinsurance assumed.....				
4. Increased during year (net).....		7		
5. Total (Lines 1 to 4).....	340	39	0	0
Deductions during year:				
6. Decreased (net).....	31			
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	31	0	0	0
9. In force end of year (line 5 minus line 8).....	309	39	0	0
10. Amount on deposit.....	10,008,438	(a) 148,528		(a)
11. Income now payable.....	309			
12. Amount of income payable.....	(a) 1,089,451	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	127	4,858		
2. Issued during year.....	7	105		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	134	4,963	0	0
Deductions during year:				
6. Decreased (net).....	3	366		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	3	366	0	0
9. In force end of year (Line 5 minus Line 8).....	131	4,597	0	0
Income now payable:				
10. Amount of income payable.....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance.....	XXX	(a) 126,077,019	XXX	(a)
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 53,272,480	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....						
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX		XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	0	XXX
10. In force end of year (Line 5 minus Line 9).....	0	(a)	0	(a)	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....	156	116
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	156	116
Deductions during year:		
6. Decreased (net).....		
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	0	0
9. In force end of year (Line 5 minus Line 8).....	156	116
10. Amount of account balance.....	(a) 378,922	(a) 113,309

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

MOTORISTS LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.		Active Status (a)	Direct Business Only					
			Line Contracts		4 Accident and Health Insurance Premiums, including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL	...N...	51,347				51,347	
2. Alaska.....	AK	...N...	6,004				6,004	
3. Arizona.....	AZ	...N...	67,200	5,500			72,700	
4. Arkansas.....	AR	...L...	9,580				9,580	
5. California.....	CA	...N...	74,004	6,000			80,004	
6. Colorado.....	CO	...N...	31,461				31,461	
7. Connecticut.....	CT	...N...	13,185				13,185	
8. Delaware.....	DE	...N...	19,725				19,725	
9. District of Columbia.....	DC	...N...	3,754				3,754	
10. Florida.....	FL	...L...	957,126	54,000			1,011,126	
11. Georgia.....	GA	...L...	970,966	517,500			1,488,466	
12. Hawaii.....	HI	...N...	3,157				3,157	
13. Idaho.....	ID	...N...	1,441				1,441	
14. Illinois.....	IL	...L...	256,189	600			256,789	
15. Indiana.....	IN	...L...	3,212,555	236,467			3,449,022	72
16. Iowa.....	IA	...L...	90,502				90,502	
17. Kansas.....	KS	...N...	8,626				8,626	
18. Kentucky.....	KY	...L...	3,793,363	1,001,524			4,794,887	
19. Louisiana.....	LA	...N...	12,095				12,095	
20. Maine.....	ME	...N...	4,136				4,136	
21. Maryland.....	MD	...N...	79,613				79,613	
22. Massachusetts.....	MA	...L...	22,000				22,000	
23. Michigan.....	MI	...L...	4,325,770	8,075			4,333,845	
24. Minnesota.....	MN	...L...	115,087				115,087	
25. Mississippi.....	MS	...N...	37,927				37,927	
26. Missouri.....	MO	...L...	42,342				42,342	
27. Montana.....	MT	...N...	7,047				7,047	
28. Nebraska.....	NE	...L...	28,513				28,513	
29. Nevada.....	NV	...N...	23,557				23,557	
30. New Hampshire.....	NH	...L...	12,529				12,529	
31. New Jersey.....	NJ	...N...	37,005				37,005	
32. New Mexico.....	NM	...N...	12,745				12,745	
33. New York.....	NY	...N...	66,649				66,649	
34. North Carolina.....	NC	...N...	152,653	700			153,353	
35. North Dakota.....	ND	...N...	4,077				4,077	
36. Ohio.....	OH	...L...	20,072,102	4,312,510			24,384,612	73,575
37. Oklahoma.....	OK	...N...	27,236				27,236	
38. Oregon.....	OR	...N...	9,686	600			10,286	
39. Pennsylvania.....	PA	...L...	7,670,559	694,666			8,365,225	
40. Rhode Island.....	RI	...L...	630				630	
41. South Carolina.....	SC	...L...	55,7167	50,886			66,603	
42. South Dakota.....	SD	...N...	2,355				2,355	
43. Tennessee.....	TN	...L...	1,416,400	6,200			1,422,600	
44. Texas.....	TX	...N...	113,466	1,300			114,766	
45. Utah.....	UT	...N...	4,172				4,172	
46. Vermont.....	VT	...N...	549				549	
47. Virginia.....	VA	...L...	486,661				486,661	
48. Washington.....	WA	...N...	77,766				77,766	
49. West Virginia.....	WV	...L...	2,355,272	131,704			2,486,976	
50. Wisconsin.....	WI	...L...	1,346,093	6,200			1,352,293	
51. Wyoming.....	WY	...N...	2,648				2,648	
52. American Samoa.....	AS	...N...					0	
53. Guam.....	GU	...N...					0	
54. Puerto Rico.....	PR	...N...	1,348				1,348	
55. US Virgin Islands.....	VI	...N...	441				441	
56. Northern Mariana Islands.....	MP	...N...					0	
57. Canada.....	CAN	...N...	408				408	
58. Aggregate Other Alien.....	UI	...XXX...	7,703	0	0	0	7,703	0
59. Subtotal.....	XXX	...	46,669,334	7,653,507	0	0	54,322,841	73,647
60. Reporting entity contributions for employee benefit plans.....	XXX	...					0	
61. Dividends or returns applied to purchase paid-up additions and annuities.....	XXX	...	1,209,979				1,209,979	
62. Dividends or returns applied to shorten endowment or premium paying period.....	XXX	...					0	
63. Premium or annuity considerations waived under disability or other contract provisions.....	XXX	...	150,458				150,458	
64. Aggregate other amounts not allocable by State.....	XXX	...	0	0	0	0	0	0
65. Totals (Direct Business).....	XXX	...	49,949,777	7,653,507	0	0	57,603,284	73,647
66. Plus reinsurance assumed.....	XXX	...					0	
67. Totals (All Business).....	XXX	...	49,949,777	7,653,507	0	0	57,603,284	73,647
68. Less reinsurance ceded.....	XXX	...	14,140,057				14,140,057	
69. Totals (All Business) less reinsurance ceded (c).....	XXX	...	35,809,714	7,653,507	(c)	0	42,463,215	73,647

DETAILS OF WRITINGS								
68001. China.....	XXX	...	1,324				1,324	
68002. Great Britain.....	XXX	...	379				379	
68003.	XXX	...					0	
68998. Summ. of remaining writings for line 68 from overflow page.....	XXX	...	0	0	0	0	0	0
68999. Total (Lines 68001 thru 68003 plus 68998) (Line 68 above).....	XXX	...	1,703	0	0	0	1,703	0
9401.	XXX	...					0	
9402.	XXX	...					0	
9403.	XXX	...					0	
9498. Summ. of remaining writings for line 94 from overflow page.....	XXX	...	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	...	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	21	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ...	0	Q - Quoted - Quoted or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state	36

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

ADDRESS OF INSURED DETERMINES STATE TO WHICH PREMIUM ARE ALLOCATED

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols 8,9, and 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

