



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

The Lafayette Life Insurance Company

NAIC Group Code 0836 0836 NAIC Company Code 65242 Employer's ID Number 35-0457540
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/26/1905 Commenced Business 12/26/1905

Statutory Home Office 301 East 4th Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway
(Street and Number) Cincinnati, OH, US 45202, 513-362-4900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Broadway, Cincinnati, OH, US 45202
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Broadway
(Street and Number) Cincinnati, OH, US 45202, 513-362-4900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.Lafayettelife.com

Statutory Statement Contact Wade Matthew Fugate, 513-629-1402
(Name) CompAcctGrp@WesternSouthernLife.com, 513-629-1871
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board	<u>John Finn Barrett</u>	Secretary and Counsel	<u>Donald Joseph Wuebbling</u>
President & CEO	<u>John Henry Bultema III</u>		

OTHER

<u>Karen Ann Chamberlain, Sr VP, Chf Information Off</u>	<u>Michael Francis Donahue, VP</u>	<u>Lisa Beth Fangman, Sr VP</u>
<u>Wade Matthew Fugate, VP, Controller</u>	<u>Daniel Eugene Haneline, VP, Chief Financial Officer</u>	<u>Daniel Wayne Harris, Sr VP, Chief Actuary</u>
<u>David Todd Henderson, Sr VP, Chief Risk Officer</u>	<u>Kevin Louis Howard, VP, Deputy Gen Counsel</u>	<u>Bradley Joseph Hunkler, Sr VP</u>
<u>Stephen Gale Hussey, Jr., Sr VP</u>	<u>Jay Vincent Johnson, VP, Treasurer</u>	<u>Cheryl Ann Jorgenson, VP</u>
<u>Phillip Earl King, Sr VP & Auditor</u>	<u>Linda Marie Lake, Sr VP</u>	<u>Bruce William Maisel, VP, CCO</u>
<u>David Edward Nevers #, VP</u>	<u>Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel</u>	<u>Paul Charles Silva #, VP</u>
<u>Lawrence Robert Silverstein, Sr VP, CMO</u>	<u>Thomas Martin Stapleton #, VP, Assistant Secretary</u>	<u>James Joseph Vance, Sr VP, Co-Chief Inv Officer</u>
<u>Brendan Matthew White, Sr VP, Co-Chief Inv Officer</u>	<u>Aaron Jason Wolf, VP, Chief Underwriter</u>	

DIRECTORS OR TRUSTEES

<u>John Finn Barrett</u>	<u>John Henry Bultema III</u>	<u>Jill Tripp McGruder</u>
<u>Jonathan David Niemeyer</u>		

State of Ohio SS: Hamilton
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Henry Bultema III
President & CEO

Donald Joseph Wuebbling
Secretary and Counsel

Wade Matthew Fugate
VP and Controller

Subscribed and sworn to before me this
12th day of February, 2021

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,804,038,423		3,804,038,423	3,770,194,899
2. Stocks (Schedule D):				
2.1 Preferred stocks	29,676,833		29,676,833	30,710,956
2.2 Common stocks	123,427,274	599,975	122,827,299	114,474,035
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	612,405,603		612,405,603	551,868,074
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	
4.2 Properties held for the production of income (less \$ encumbrances)			0	
4.3 Properties held for sale (less \$ encumbrances)			0	
5. Cash (\$ (2,558,701) , Schedule E - Part 1), cash equivalents (\$ 44,968,963 , Schedule E - Part 2) and short-term investments (\$ 6,391,825 , Schedule DA)	48,802,087		48,802,087	85,090,749
6. Contract loans (including \$ premium notes)	656,046,366		656,046,366	631,491,568
7. Derivatives (Schedule DB)	114,170,913		114,170,913	78,402,697
8. Other invested assets (Schedule BA)	414,480,032		414,480,032	380,369,894
9. Receivables for securities	566,403		566,403	1,982,915
10. Securities lending reinvested collateral assets (Schedule DL)	16,110,852		16,110,852	15,151,378
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,819,724,786	599,975	5,819,124,811	5,659,737,165
13. Title plants less \$ charged off (for Title insurers only)			0	
14. Investment income due and accrued	51,814,341		51,814,341	52,746,439
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,940,124		7,940,124	9,020,528
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	43,171,255		43,171,255	41,873,638
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,390,466		4,390,466	5,311,167
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts	26,925		26,925	52,150
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	56,225,528	20,242,537	35,982,991	27,096,380
19. Guaranty funds receivable or on deposit	1,647,651		1,647,651	1,655,390
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets (\$)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care (\$) and other amounts receivable	7,965,153	7,965,153	0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,992,906,229	28,807,665	5,964,098,564	5,797,492,857
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	5,992,906,229	28,807,665	5,964,098,564	5,797,492,857
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 4,685,419,722 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	4,685,419,722	4,477,874,776
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	263,016	301,671
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	429,659,579	530,339,436
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	21,042,989	9,403,008
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5. Policyholders' dividends/refunds to members \$ 1,265,036 and coupons \$ due and unpaid (Exhibit 4, Line 10)	1,265,036	1,294,759
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	74,775,894	70,678,659
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,334,727	1,112,273
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 3,636,807 ceded	3,636,807	3,697,771
9.4 Interest maintenance reserve (IMR, Line 6)	9,046,336	8,172,190
10. Commissions to agents due or accrued-life and annuity contracts \$ 731,126 accident and health \$ and deposit-type contract funds \$	731,126	355,404
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	560,242	821,418
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,253,522	3,047,088
15.1 Current federal and foreign income taxes, including \$ 1,411,514 on realized capital gains (losses)	3,126,165	980,317
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	166,350	431,436
18. Amounts held for agents' account, including \$ agents' credit balances	8,544,847	5,549,074
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	1,088,710	1,042,633
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	82,572,724	92,189,701
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,635,809	2,347,199
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	91,859,843	53,998,402
24.09 Payable for securities	885,044	1,635,434
24.10 Payable for securities lending	86,129,514	95,605,291
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	94,047,043	77,751,430
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,601,045,045	5,438,629,370
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	5,601,045,045	5,438,629,370
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	210,072,668	210,072,668
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	150,480,851	146,290,819
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	360,553,519	356,363,487
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	363,053,519	358,863,487
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	5,964,098,564	5,797,492,857
DETAILS OF WRITE-INS		
2501. Unfunded Commitment to Low Income Housing Tax Credit Property	79,451,930	60,469,475
2502. Payable for collateral on Derivatives	13,450,000	15,680,000
2503. Outstanding disbursement - death	759,865	1,176,360
2598. Summary of remaining write-ins for Line 25 from overflow page	385,248	425,595
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	94,047,043	77,751,430
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	589,208,110	575,406,902
2. Considerations for supplementary contracts with life contingencies	1,923,247	3,198,728
3. Net investment income (Exhibit of Net Investment Income, Line 17)	230,524,751	222,845,622
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	569,250	272,065
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	38,236	62,776
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,048,159	1,050,811
9. Total (Lines 1 to 8.3)	823,311,753	802,836,904
10. Death benefits	39,049,487	32,259,421
11. Matured endowments (excluding guaranteed annual pure endowments)	85,090	124,810
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	41,073,781	35,381,098
13. Disability benefits and benefits under accident and health contracts	1,454,914	1,601,853
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	316,733,758	375,849,198
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	8,369,206	11,405,476
18. Payments on supplementary contracts with life contingencies	2,339,476	2,410,964
19. Increase in aggregate reserves for life and accident and health contracts	207,506,292	155,871,425
20. Totals (Lines 10 to 19)	616,612,004	614,904,245
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	70,424,277	61,481,257
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	1,033
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	41,877,442	43,303,695
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	9,187,922	9,005,547
25. Increase in loading on deferred and uncollected premiums	3,535,181	2,942,099
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	2,354,661	3,223,635
28. Totals (Lines 20 to 27)	743,991,487	734,861,511
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	79,320,266	67,975,393
30. Dividends to policyholders and refunds to members	73,281,774	69,142,534
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,038,492	(1,167,141)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(10,026,878)	(4,391,370)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	16,065,370	3,224,229
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 809,389 (excluding taxes of \$ 383,688 transferred to the IMR)	(13,304,619)	(2,707,041)
35. Net income (Line 33 plus Line 34)	2,760,751	517,188
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	358,863,487	334,385,295
37. Net income (Line 35)	2,760,751	517,188
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,795,428)	(11,911,067)	38,784,193
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	10,244,408	10,721,999
41. Change in nonadmitted assets	(6,521,037)	(3,776,156)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	9,616,977	(27,781,087)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		9,164,070
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	0	(3,152,015)
53. Aggregate write-ins for gains and losses in surplus	4,190,032	24,478,192
54. Net change in capital and surplus for the year (Lines 37 through 53)	363,053,519	358,863,487
DETAILS OF WRITE-INS		
08.301. Pension administration fees	1,035,680	1,041,381
08.302. Miscellaneous income	12,479	9,430
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,048,159	1,050,811
2701. Benefits for employees and agents not included elsewhere	1,667,231	1,451,914
2702. Securities lending interest expense	687,430	1,469,898
2703. Miscellaneous expense	0	301,823
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	2,354,661	3,223,635
5301. Ordinary life reserve correction	0	(3,152,015)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	(3,152,015)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	587,601,417	576,250,953
2. Net investment income	236,054,463	236,650,311
3. Miscellaneous income	1,111,620	1,198,989
4. Total (Lines 1 through 3)	824,767,500	814,100,253
5. Benefit and loss related payments	396,605,995	462,466,594
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	.0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	123,515,159	117,054,098
8. Dividends paid to policyholders	69,214,262	63,580,200
9. Federal and foreign income taxes paid (recovered) net of \$	1,012,252	tax on capital gains (losses)
	(10,979,650)	(8,607,274)
10. Total (Lines 5 through 9)	578,355,766	634,493,618
11. Net cash from operations (Line 4 minus Line 10)	246,411,734	179,606,635
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	759,859,573	555,744,283
12.2 Stocks	9,989,380	21,559,936
12.3 Mortgage loans	22,472,472	45,353,011
12.4 Real estate .....	.0	0
12.5 Other invested assets	39,561,675	49,899,375
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,360	20,630
12.7 Miscellaneous proceeds	1,416,512	1,021,348
12.8 Total investment proceeds (Lines 12.1 to 12.7)	833,304,972	673,598,583
13. Cost of investments acquired (long-term only):		
13.1 Bonds	810,135,975	592,415,086
13.2 Stocks	14,338,628	43,976,839
13.3 Mortgage loans	83,010,000	83,696,588
13.4 Real estate .....	.0	0
13.5 Other invested assets	71,161,218	133,213,304
13.6 Miscellaneous applications	34,042,048	22,767,612
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,012,687,869	876,069,429
14. Net increase (decrease) in contract loans and premium notes	24,554,798	38,337,158
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(203,937,695)	(240,808,004)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	.0	0
16.2 Capital and paid in surplus, less treasury stock .....	.0	0
16.3 Borrowed funds .....	.0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(100,679,857)	32,774,884
16.5 Dividends to stockholders .....	.0	0
16.6 Other cash provided (applied)	21,917,156	51,594,013
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(78,762,701)	84,368,897
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(36,288,662)	23,167,528
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	85,090,749	61,923,221
19.2 End of year (Line 18 plus Line 19.1)	48,802,087	85,090,749

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	589,208,110	462,914,976	29,946	100,992,117	25,271,071	0			0
2. Considerations for supplementary contracts with life contingencies	1,923,247	XXX	XXX	1,923,247		XXX	XXX		XXX
3. Net investment income	230,524,751	159,903,703	203,783	63,769,023	5,423,792	13,208		1,211,242	0
4. Amortization of Interest Maintenance Reserve (IMR)	569,250	391,782	503	130,029	13,393	.33		.33,510	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0				XXX		0
6. Commissions and expense allowances on reinsurance ceded	38,236	0	14,700	19,869	0	3,667	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0				XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0				XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0			XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,048,159	1,050	1,810	600	0	5,383	0	1,039,316	0
9. Totals (Lines 1 to 8.3)	823,311,753	623,211,511	250,742	166,834,885	30,708,256	22,291	0	2,284,068	0
10. Death benefits	39,049,487	38,805,615	243,872	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	85,090	85,090	0	0	0	XXX	XXX		0
12. Annuity benefits	41,073,781	XXX	XXX	40,635,288	438,493	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	1,454,914	1,376,382	0	0	0	78,532	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0				XXX		0
15. Surrender benefits and withdrawals for life contracts	316,733,758	171,174,074	0	126,004,092	19,555,592	XXX	XXX		0
16. Group conversions	0	0	0				XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	8,369,206	.768,240	0	7,600,966	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	2,339,476	0	0	.2,339,476	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	207,506,292	242,179,766	(35,264)	(42,914,448)	8,314,894	(38,656)	XXX		0
20. Totals (Lines 10 to 19)	616,612,004	454,389,167	208,608	133,665,374	28,308,979	39,876	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	70,424,277	60,716,302	0	.8,380,845	1,324,446	2,684	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0		0	XXX	XXX	0	0
23. General insurance expenses and fraternal expenses	41,877,442	22,215,998	11,640	6,061,191	188,256	10,163		13,390,194	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,187,922	8,334,976	1,133	657,880	129,559	5,197		.59,177	0
25. Increase in loading on deferred and uncollected premiums	3,535,181	3,535,181	0	0	0	XXX			0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0			XXX			0
27. Aggregate write-ins for deductions	2,354,661	967,421	578	268,530	8,439	414	0	1,109,279	0
28. Totals (Lines 20 to 27)	743,991,487	550,159,045	221,959	149,033,820	29,959,679	58,334	0	14,558,650	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	79,320,266	73,052,466	28,783	.17,801,065	748,577	(36,043)	0	(12,274,582)	0
30. Dividends to policyholders and refunds to members	73,281,774	73,271,855	0	9,919	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,038,492	(219,389)	28,783	.17,791,146	748,577	(36,043)	0	(12,274,582)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(10,026,878)	(46,072)	6,044	3,736,141	157,201	(7,569)		(13,872,623)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	16,065,370	(173,317)	22,739	14,055,005	591,376	(28,474)	0	1,598,041	0
34. Policies/certificates in force end of year	114,034	91,873	1,053	17,151	3,825	132	XXX		0
DETAILS OF WRITE-INS									
08.301. Pension administration fees	1,035,680							1,035,680	
08.302. Miscellaneous income	.12,479	1,050	1,810	.600		5,383		3,636	
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,048,159	1,050	1,810	600	0	5,383	0	1,039,316	0
2701. Benefits for employees and agents not included elsewhere	1,667,231	.967,421	.578	268,530	8,439	414		.421,849	
2702. Securities lending interest expense	.687,430							.687,430	
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,354,661	967,421	578	268,530	8,439	414	0	1,109,279	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	462,914,976		457,405,507	4,216,419	.67,761	1,225,289						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	159,903,703		150,249,398	3,658,205	533,854	5,462,246						
4. Amortization of Interest Maintenance Reserve (IMR)	391,782		368,035	9,033	1,272	13,442						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	.0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	1,050	0	800	100	0	150	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	623,211,511	0	608,023,740	7,883,757	602,887	6,701,127	0	0	0	0	0	0
10. Death benefits	38,805,615		28,033,315	5,633,159	18,138	5,121,003						
11. Matured endowments (excluding guaranteed annual pure endowments)	85,090		85,090									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,376,382		1,035,228	62,307	14,500	264,347						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	171,174,074		166,288,516		853,917	4,031,641						
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	.768,240		.667,691	.8,553	.824	.91,172						
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	242,179,766		243,615,949	4,694,190	(767,377)	(5,362,996)						
20. Totals (Lines 10 to 19)	454,389,167	.0	439,725,789	10,398,209	120,002	4,145,167	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	.60,716,302	.0	59,900,112	.606,090	17,320	192,780						XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	.0										
23. General insurance expenses	22,215,998		16,945,493	4,770,368	108,434	391,703						
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,334,976		8,081,658	214,900	.5,160	.33,258						
25. Increase in loading on deferred and uncollected premiums	3,535,181		2,378,967	1,156,214								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	967,421	0	750,377	195,303	4,767	16,974	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	550,159,045	0	527,782,396	17,341,084	255,683	4,779,882	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	.73,052,466	.0	.80,241,344	(9,457,327)	347,204	1,921,245	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	73,271,855		73,228,905	42,950								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(219,389)	.0	7,012,439	(9,500,277)	347,204	1,921,245	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(46,072)		1,472,612	(1,995,058)	72,913	403,461						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(173,317)	0	5,539,827	(7,505,219)	274,291	1,517,784	0	0	0	0	0	0
34. Policies/certificates in force end of year	91,873		76,560	8,323	114	6,876						
DETAILS OF WRITE-INS												
08.301. Pension administration fees .....	.0											
08.302. Miscellaneous income	1,050		.800	.100		.150						
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,050	0	800	100	0	150	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	967,421		750,377	195,303	4,767	16,974						
2702. Securities lending interest expense .....	.0											
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	967,421	0	750,377	195,303	4,767	16,974	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	29,946		29,946						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	203,783		203,783						
4. Amortization of Interest Maintenance Reserve (IMR)	503		503						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	14,700		14,700						
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0							0	0
8.3 Aggregate write-ins for miscellaneous income	1,810	0	1,810	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	250,742	0	250,742	0	0	0	0	0	0
10. Death benefits	243,872		243,872						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	(35,264)		(35,264)						
20. Totals (Lines 10 to 19)	208,608	0	208,608	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	11,640		11,640						
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,133		1,133						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	578	0	578	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	221,959	0	221,959	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	28,783	0	28,783	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	28,783	0	28,783	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	6,044		6,044						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	22,739	0	22,739	0	0	0	0	0	0
34. Policies/certificates in force end of year	1,053		1,053						
DETAILS OF WRITE-INS									
08.301. Pension administration fees	0								
08.302. Miscellaneous income	1,810		1,810						
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,810	0	1,810	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	578		578						
2702. Securities lending interest expense	0								
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	578	0	578	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7	
		2	3	4	5			
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	100,992,117	9,233	100,081,397			901,487		
2. Considerations for supplementary contracts with life contingencies	1,923,247	XXX	XXX	XXX	XXX	1,923,247	XXX	
3. Net investment income	63,769,023	219,154	49,259,162			2,561,534	11,729,173	
4. Amortization of Interest Maintenance Reserve (IMR)	130,029	541	119,685			6,325	3,478	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0							
6. Commissions and expense allowances on reinsurance ceded	19,869	19,869						
7. Reserve adjustments on reinsurance ceded	0							
8. Miscellaneous Income:								
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0							
8.2 Charges and fees for deposit-type contracts	0							
8.3 Aggregate write-ins for miscellaneous income	600	0	600	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	166,834,885	248,797	149,460,844	0	0	5,392,593	11,732,651	
10. Death benefits	0							
11. Matured endowments (excluding guaranteed annual pure endowments)	0							
12. Annuity benefits	40,635,288	267,361	35,147,850			5,220,077		
13. Disability benefits and benefits under accident and health contracts	0							
14. Coupons, guaranteed annual pure endowments and similar benefits	0							
15. Surrender benefits and withdrawals for life contracts	126,004,092	748,265	125,255,827					
16. Group conversions	0							
17. Interest and adjustments on contract or deposit-type contract funds	7,600,966	2,481	105,064			2,339,476	7,493,421	
18. Payments on supplementary contracts with life contingencies	2,339,476							
19. Increase in aggregate reserves for life and accident and health contracts	(42,914,448)	(879,689)	(40,962,132)			(1,072,627)		
20. Totals (Lines 10 to 19)	133,665,374	138,418	119,546,609	0	0	6,486,926	7,493,421	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	8,380,845	13,401	7,410,068			32,146	925,230	
22. Commissions and expense allowances on reinsurance assumed	0							
23. General insurance expenses	6,061,191	1,779,449	4,129,646			152,096		
24. Insurance taxes, licenses and fees, excluding federal income taxes	657,880	55,362	594,403			8,115		
25. Increase in loading on deferred and uncollected premiums	0							
26. Net transfers to or (from) Separate Accounts net of reinsurance	0							
27. Aggregate write-ins for deductions	268,530	72,464	188,764	0	0	0	7,302	
28. Totals (Lines 20 to 27)	149,033,820	2,059,094	131,869,490	0	0	6,679,283	8,425,953	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	17,801,065	(1,810,297)	17,591,354	0	0	(1,286,690)	3,306,698	
30. Dividends to policyholders and refunds to members	9,919	9,919						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,791,146	(1,820,216)	17,591,354	0	0	(1,286,690)	3,306,698	
32. Federal income taxes incurred (excluding tax on capital gains)	3,736,141	(382,245)	3,694,184			(270,205)	694,407	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,055,005	(1,437,971)	13,897,170	0	0	(1,016,485)	2,612,291	
34. Policies/certificates in force end of year	17,151	227	15,940			984		
DETAILS OF WRITE-INS								
08.301. Pension administration fees	0							
08.302. Miscellaneous income	600		600					
08.303.	0							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	600	0	600	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	268,530	72,464	188,764				7,302	
2702. Securities lending interest expense	0							
2703.	0							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	268,530	72,464	188,764	0	0	0	7,302	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	25,271,071	496,958	24,774,113				
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	5,423,792	793,782	4,630,010				
4. Amortization of Interest Maintenance Reserve (IMR)	13,393	1,960	11,433				
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	30,708,256	1,292,700	29,415,556	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	438,493	438,493					
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	19,555,592	348,184	19,207,408				
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	8,314,894	584,226	7,730,668				
20. Totals (Lines 10 to 19)	28,308,979	1,370,903	26,938,076	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,324,446	22,246	1,302,200				
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	188,256	34,281	153,975				
24. Insurance taxes, licenses and fees, excluding federal income taxes	129,559	3,860	125,699				
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	8,439	1,600	6,839	0	0	0	0
28. Totals (Lines 20 to 27)	29,959,679	1,432,890	28,526,789	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	748,577	(140,190)	888,767	0	0	0	0
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	748,577	(140,190)	888,767	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	157,201	(29,440)	186,641				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	591,376	(110,750)	702,126	0	0	0	0
34. Policies/certificates in force end of year	3,825	262	3,563				
DETAILS OF WRITE-INS							
08.301. Pension administration fees	0						
08.302. Miscellaneous income	0						
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	8,439	1,600	6,839				
2702. Securities lending interest expense	0						
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	8,439	1,600	6,839	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial amount of Group Life Contingent Payouts within the Group Fixed column.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts .....	.0												
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	13,208												13,208
4. Amortization of Interest Maintenance Reserve (IMR)	33												33
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	3,667									0			3,667
7. Reserve adjustments on reinsurance ceded	0									0			
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	5,383	0	0	0	0	0	0	0	0	0	0	0	5,383
9. Totals (Lines 1 to 8.3)	22,291	0	0	0	0	0	0	0	0	0	0	0	22,291
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	78,532												78,532
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(38,656)												(38,656)
20. Totals (Lines 10 to 19)	39,876	0	0	0	0	0	0	0	0	0	0	0	39,876
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,684										0		2,684
22. Commissions and expense allowances on reinsurance assumed	0										0		
23. General insurance expenses	10,163												10,163
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,197												5,197
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	414	0	0	0	0	0	0	0	0	0	0	0	414
28. Totals (Lines 20 to 27)	58,334	0	0	0	0	0	0	0	0	0	0	0	58,334
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(36,043)	0	0	0	0	0	0	0	0	0	0	0	(36,043)
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(36,043)	0	0	0	0	0	0	0	0	0	0	0	(36,043)
32. Federal income taxes incurred (excluding tax on capital gains)	(7,569)												(7,569)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(28,474)	0	0	0	0	0	0	0	0	0	0	0	(28,474)
34. Policies/certificates in force end of year	132												132
DETAILS OF WRITE-INS													
08.301. Pension administration fees .....	.0												
08.302. Miscellaneous income	5,383												5,383
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	5,383	0	0	0	0	0	0	0	0	0	0	0	5,383
2701. Benefits for employees and agents not included elsewhere	414												414
2702. Securities lending interest expense	0												
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	414	0	0	0	0	0	0	0	0	0	0	0	414

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE ^(a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life ^(b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	3,053,671,726	0	2,887,179,929	40,061,171	11,048,537	115,382,089	0	0	0	0	0	0
2. Tabular net premiums or considerations	423,944,242		403,602,571	13,076,522	290,999	6,974,150						
3. Present value of disability claims incurred	235,380		175,482			59,898						
4. Tabular interest	120,768,059		113,383,253	2,464,505	.449,398	4,470,903						
5. Tabular less actual reserve released	12,972,481		7,737,196	1,823,621	.164,286	3,247,378						
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX							XXX			
7. Other increases (net)	0											
8. Totals (Lines 1 to 7)	3,611,591,888	0	3,412,078,431	57,425,819	11,953,220	130,134,418	0	0	0	0	0	0
9. Tabular cost	121,019,972		97,730,178	13,081,313	.596,716	9,611,765						
10. Reserves released by death	25,508,556		21,169,475	.998,094	.94,104	3,246,883						
11. Reserves released by other terminations (net)	167,475,449		157,436,464	2,070,955	.930,058	7,037,972						
12. Annuity, supplementary contract and disability payments involving life contingencies	1,736,419		1,466,532			269,887						
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	315,740,396	0	277,802,649	16,150,362	1,620,878	20,166,507	0	0	0	0	0	0
15. Reserve December 31 of current year	3,295,851,492	0	3,134,275,782	41,275,457	10,332,342	109,967,911	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	3,007,877,441		2,885,756,763		10,672,859	111,447,819						
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,351,831,059		2,244,780,400		10,672,859	96,377,800						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	4,117,903	0	4,117,903	0	0	0	0	0	0
2. Tabular net premiums or considerations	34,275		34,275						
3. Present value of disability claims incurred	0								
4. Tabular interest	167,783		167,783						
5. Tabular less actual reserve released	(119,121)		(119,121)						
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	4,200,840	0	4,200,840	0	0	0	0	0	0
9. Tabular cost	100,555		100,555						
10. Reserves released by death	14,064		14,064						
11. Reserves released by other terminations (net)	3,582		3,582						
12. Annuity, supplementary contract and disability payments involving life contingencies	0								
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	118,201	0	118,201	0	0	0	0	0	0
15. Reserve December 31 of current year	4,082,639	0	4,082,639	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	1,289,990,312	5,864,449	1,220,185,245	0	0	63,940,618	0
2. Tabular net premiums or considerations	101,557,036	68,636	97,896,065			3,592,335	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	24,998,352	183,089	21,876,915			2,938,348	
5. Tabular less actual reserve released	20,671,550	28,065	14,664,648			5,978,837	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	1,437,217,250	6,144,239	1,354,622,873	0	0	76,450,138	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	182,074,237	1,159,480	175,399,759			5,514,998	
12. Annuity, supplementary contract and disability payments involving life contingencies	8,067,149					8,067,149	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	190,141,386	1,159,480	175,399,759	0	0	13,582,147	0
15. Reserve December 31 of current year	1,247,075,864	4,984,759	1,179,223,114	0	0	62,867,991	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	1,169,000,155	4,984,760	1,164,015,395				
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	130,094,834	19,355,949	110,738,885	0	0	0	0
2. Tabular net premiums or considerations	25,273,490	519,779	24,753,711				
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	5,767,509	1,183,340	4,584,169				
5. Tabular less actual reserve released	(2,414,638)	(164,925)	(2,249,713)				
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	158,721,195	20,894,143	137,827,052	0	0	0	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	20,311,468	953,968	19,357,500				
12. Annuity, supplementary contract and disability payments involving life contingencies	0						
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	20,311,468	953,968	19,357,500	0	0	0	0
15. Reserve December 31 of current year	138,409,727	19,940,175	118,469,552	0	0	0	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	133,960,476	17,904,050	116,056,426				
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

The Company has included an immaterial amount of Group Life Contingent Payouts within the

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Group Fixed column.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,657,945	1,584,274
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 159,562,309	157,782,933
1.3 Bonds of affiliates	(a) 3,212,720	3,212,720
2.1 Preferred stocks (unaffiliated)	(b) 1,697,936	1,699,703
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated) .....	..... 4,022,441	4,012,365
2.21 Common stocks of affiliates .....	..... 0	0
3. Mortgage loans	(c) 27,020,984	27,113,989
4. Real estate	(d)	
5. Contract loans .....	..... 31,211,521	32,135,228
6. Cash, cash equivalents and short-term investments	(e) 608,864	547,940
7. Derivative instruments	(f)	
8. Other invested assets .....	..... 5,354,569	5,354,569
9. Aggregate write-ins for investment income .....	..... 440,244	440,244
10. Total gross investment income .....	..... 234,789,533	233,883,965
11. Investment expenses	(g) 3,351,452	
12. Investment taxes, licenses and fees, excluding federal income taxes	(g) 7,761	
13. Interest expense	(h) 0	0
14. Depreciation on real estate and other invested assets	(i) 0	0
15. Aggregate write-ins for deductions from investment income .....	..... 0	
16. Total deductions (Lines 11 through 15) .....	..... 3,359,213	
17. Net investment income (Line 10 minus Line 16) .....	..... 230,524,752	
DETAILS OF WRITE-INS		
0901. Securities Lending Fee .....	..... 473,497	473,497
0902. Miscellaneous .....	..... (33,253)	(33,253)
0903. .....	..... 0	0
0998. Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	..... 440,244	440,244
1501. .....	..... 0	0
1502. .....	..... 0	0
1503. .....	..... 0	0
1598. Summary of remaining write-ins for Line 15 from overflow page .....	..... 0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	..... 0	0

(a) Includes \$ 4,316,820 accrual of discount less \$ 9,783,832 amortization of premium and less \$ 2,768,373 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(112,815)	0	(112,815)	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	2,301,404	(9,596,533)	(7,295,129)	834,616	0
1.3 Bonds of affiliates	0	0	0	(4,392,529)	0
2.1 Preferred stocks (unaffiliated)	284,200	0	284,200	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	2,069,061	(98,228)	1,970,833	714,858	0
2.21 Common stocks of affiliates	0	0	0	64,209	0
3. Mortgage loans	0	0	0	0	0
4. Real estate		0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments	5,360		5,360		
7. Derivative instruments	1,351,704		1,351,704	(1,459,142)	
8. Other invested assets	0	(6,872,299)	(6,872,299)	(10,468,507)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	5,898,914	(16,567,060)	(10,668,146)	(14,706,495)	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Insurance Group		Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected	117,212		117,212									
2. Deferred and accrued	7,762,676		7,762,676									
3. Deferred , accrued and uncollected:												
3.1 Direct	7,936,644		7,936,644									
3.2 Reinsurance assumed	0		0									
3.3 Reinsurance ceded	56,756		56,756									
3.4 Net (Line 1 + Line 2)	7,879,888	0	7,879,888	0		0	0	0	0	0	0	0
4. Advance	305,629		305,629									
5. Line 3.4 - Line 4	7,574,259	0	7,574,259	0		0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct	112,773,655		59,751,743	45,410,946				7,610,966				
6.2 Reinsurance assumed	0		509,859	45,410,946				0	0	0	0	0
6.3 Reinsurance ceded	509,859		0	59,241,884		0	0	7,610,966	0	0	0	0
6.4 Net	112,263,796	0	59,241,884	45,410,946				0	0	0	0	0
7. Line 5 + Line 6.4	119,838,055	0	66,816,143	45,410,946				7,610,966	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	6,165,220	0	6,165,220	0		0	0	0	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	114,213,540		61,191,628	45,410,946				7,610,966				
9.2 Reinsurance assumed	0		0	45,410,946				0	0	0	0	0
9.3 Reinsurance ceded	540,706		540,706	0				0	0	0	0	0
9.4 Net (Line 7 - Line 8)	113,672,834	0	60,650,922	45,410,946				7,610,966	0	0	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	160,834,832		134,359,278	26,475,554								
10.2 Reinsurance assumed	0		0	300,997								
10.3 Reinsurance ceded	300,997		0	134,359,278	26,174,557			0	0	0	0	0
10.4 Net	160,533,835	0	134,359,278	26,174,557				0	0	0	0	0
RENEWAL												
11. Uncollected	4,885,608		4,912,685	(27,077)								
12. Deferred and accrued	48,456,987		48,456,987									
13. Deferred, accrued and uncollected:												
13.1 Direct	57,298,217		57,298,217									
13.2 Reinsurance assumed	0		0	27,077								
13.3 Reinsurance ceded	3,955,622		3,928,545	27,077								
13.4 Net (Line 11 + Line 12)	53,342,595	0	53,369,672	(27,077)				0	0	0	0	0
14. Advance	1,029,098		1,029,098									
15. Line 13.4 - Line 14	52,313,497	0	52,340,574	(27,077)				0	0	0	0	0
16. Collected during year:												
16.1 Direct	351,102,039		303,713,456	29,426,236			34,275	17,660,105	179,419		88,548	
16.2 Reinsurance assumed	4,294		4,294									
16.3 Reinsurance ceded	38,426,987		38,154,691				4,329	179,419		88,548		
16.4 Net	312,679,346	0	265,563,059	29,426,236	0		29,946	17,660,105	0	0	0	0
17. Line 15 + Line 16.4	364,992,843	0	317,903,633	29,399,159	0		29,946	17,660,105	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	49,991,402	0	49,998,857	(7,455)	0		0	0	0	0	0	0
19. Renewal premiums and considerations:												
19.1 Direct	353,555,809		306,167,226	29,426,236			34,275	17,660,105	179,419		88,548	
19.2 Reinsurance assumed	4,294		4,294									
19.3 Reinsurance ceded	38,558,662		38,266,744	19,622			4,329		179,419		88,548	
19.4 Net (Line 17 - Line 18)	315,001,441	0	267,904,776	29,406,614	0		29,946	17,660,105	0	0	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	628,604,181	0	501,718,132	101,312,736	0		34,275	25,271,071	179,419	0	88,548	0
20.2 Reinsurance assumed	4,294	0	4,294	0	0		0	0	0	0	0	0
20.3 Reinsurance ceded	39,400,365	0	38,807,450	320,619	0		4,329	0	179,419	0	88,548	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	589,208,110	0	462,914,976	100,992,117	0		29,946	25,271,071	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)		
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health							
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other					
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)															
21. To pay renewal premiums	4,336,951			4,336,951											
22. All other	61,946,810			61,936,892	9,918										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED															
23. First year (other than single):															
23.1 Reinsurance ceded	0														
23.2 Reinsurance assumed	0														
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0	0		
24. Single:															
24.1 Reinsurance ceded	0														
24.2 Reinsurance assumed	0														
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0	0		
25. Renewal:															
25.1 Reinsurance ceded	38,236				19,869		14,700		2,457		1,210				
25.2 Reinsurance assumed	0				0		0		0		0				
25.3 Net ceded less assumed	38,236	0	0	19,869	0	14,700	0	2,457	0	1,210	0	0	0		
26. Totals:															
26.1 Reinsurance ceded (Page 6, Line 6)	38,236	0	0	19,869	0	14,700	0	2,457	0	1,210	0	0	0		
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0	0		
26.3 Net ceded less assumed	38,236	0	0	19,869	0	14,700	0	2,457	0	1,210	0	0	0		
COMMISSIONS INCURRED (direct business only)															
27. First year (other than single)	44,908,040		40,615,049	3,776,467			516,524								
28. Single	4,219,985		1,351,319	2,868,666											
29. Renewal	21,296,252		18,749,934	1,735,712			807,922	1,798			886				
30. Deposit-type contract funds	0														
31. Totals (to agree with Page 6, Line 21)	70,424,277	0	60,716,302	8,380,845	0	0	1,324,446	1,798	0	0	886	0	0		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
EXHIBIT 2 - GENERAL EXPENSES

	Insurance			5	6	7	
	1 Life	Accident and Health			4 All Other Lines of Business		
		2 Cost Containment	3 All Other				
1. Rent	1,223,623		.477	1,152,278	.81,157	2,457,535	
2. Salaries and wages	18,075,836		.6,188	4,942,891	1,806,712	24,831,627	
3.11 Contributions for benefit plans for employees	1,560,815		.943	1,488,863	348,530	3,399,151	
3.12 Contributions for benefit plans for agents						0	
3.21 Payments to employees under non-funded benefit plans						0	
3.22 Payments to agents under non-funded benefit plans .....			.86	189,193	1,510	350,710
3.31 Other employee welfare	159,921					0	
3.32 Other agent welfare						0	
4.1 Legal fees and expenses	44				46,195	46,239	
4.2 Medical examination fees	1,088,276					1,088,276	
4.3 Inspection report fees	281,081				3,794	284,875	
4.4 Fees of public accountants and consulting actuaries	146,215				78,731	224,946	
4.5 Expense of investigation and settlement of policy claims	(150,775)		.237			(91,041)	
5.1 Traveling expenses	173,367			196,214	.22,152	391,733	
5.2 Advertising	95,556			655,838		751,394	
5.3 Postage, express, telegraph and telephone	473,778		.1,434	249,869	.510	725,591	
5.4 Printing and stationery	139,416			14,770		154,186	
5.5 Cost or depreciation of furniture and equipment	68,601		.27	69,797	.825	139,250	
5.6 Rental of equipment	24,025			70,339	.46	94,410	
5.7 Cost or depreciation of EDP equipment and software	656,794		.26	337,573	.453	994,846	
6.1 Books and periodicals	17,236			4,607	.31	21,874	
6.2 Bureau and association fees	88,628		.15	264,096	.98	352,837	
6.3 Insurance, except on real estate	110,351			128,989		239,340	
6.4 Miscellaneous losses	4,694			153,751	.749	159,194	
6.5 Collection and bank service charges	104,658			59,302		163,960	
6.6 Sundry general expenses	659,403		.155	825,639	494,600	1,979,797	
6.7 Group service and administration fees					26,586	26,586	
6.8 Reimbursements by uninsured plans						0	
7.1 Agency expense allowance						0	
7.2 Agents' balances charged off (less \$ recovered)						0	
7.3 Agency conferences other than local meetings	48,953					48,953	
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	
9.1 Real estate expenses					276,070	276,070	
9.2 Investment expenses not included elsewhere	1,690			1,336	20,739	23,765	
9.3 Aggregate write-ins for expenses	3,424,898	0	576	2,370,046	297,270	0	
10. General expenses incurred	28,477,084	0	10,164	13,390,194	3,351,452	(b) 0 (a) 45,228,894	
11. General expenses unpaid Dec. 31, prior year	505,254		.320	262,011	.53,833	821,418	
12. General expenses unpaid Dec. 31, current year	352,740		.126	165,862	.41,514	560,242	
13. Amounts receivable relating to uninsured plans, prior year						0	
14. Amounts receivable relating to uninsured plans, current year						0	
15. General expenses paid during year (Lines 10+11-12-13-14)	28,629,598	0	10,358	13,486,343	3,363,771	0	
DETAILS OF WRITE-INS							
09.301. Equipment and software maintenance	1,998,932		.558	1,918,069	.52,858	3,970,417	
09.302. Consulting	1,425,966		.18	451,977	244,412	2,122,373	
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	.0	0	0	0	
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	3,424,898	0	576	2,370,046	297,270	0	
(a) Includes management fees of \$ 35,250,127 to affiliates and \$ 76,321 to non-affiliates.							
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):							
1. Charitable \$							
2. Institutional \$							
3. Recreational and Health \$							
4. Educational \$							
5. Religious \$							
6. Membership \$							
7. Other \$							
8. Total \$						0	

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						0
2. State insurance department licenses and fees	787,477	.333				787,810
3. State taxes on premiums	6,799,859	.4,144				6,804,003
4. Other state taxes, including \$ for employee benefits	623,058	.267	.2,491	.334		626,150
5. U.S. Social Security taxes	730,792	.376	.55,447	.7,427		794,042
6. All other taxes	183,600	.78				183,678
7. Taxes, licenses and fees incurred	9,124,786	.5,198	.57,938	.7,761	.0	9,195,683
8. Taxes, licenses and fees unpaid Dec. 31, prior year	1,391,063	.635				1,391,698
9. Taxes, licenses and fees unpaid Dec. 31, current year	1,605,192	.679				1,605,871
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	8,910,657	5,154	57,938	7,761	.0	8,981,510

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums .....		.4,336,952
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions .....		.61,308,673
4. Applied to provide paid-up annuities .....		.9,918
5. Total Lines 1 through 4 .....		.65,655,543
6. Paid in cash .....		.2,452,828
7. Left on deposit .....		.477,673
8. Aggregate write-ins for dividend or refund options .....		.628,218
9. Total Lines 5 through 8 .....		.69,214,262
10. Amount due and unpaid .....		.1,265,036
11. Provision for dividends or refunds payable in the following calendar year .....		.74,775,894
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14 .....		.76,040,930
16. Total from prior year .....		.71,973,418
17. Total dividends or refunds (Lines 9 + 15 - 16) .....		.73,281,774
DETAILS OF WRITE-INS		
0801. Policy loan and interest payments .....		.628,218
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		.0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....		.628,218

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.5% ANB CRVM, 48-63	781,970		781,970		
0100002. 41 CSO 2.5% ANB NLP, 48-63	6,861,135		6,861,135		
0100003. 41 CSO 3% ANB NLP, 48-63	644,066		644,066		
0100004. 58 CSO 2.5% CRVM, 63-81	25,296,510		25,296,510		
0100005. 58 CSO 2.5% NLP, 63-81	5,738		5,738		
0100006. 58 CSO 2.75% NLP, 70-93	51,467				51,467
0100007. 58 CSO 3.5% CRVM, 69-88	6,234,528		6,234,528		
0100008. 58 CSO 3.5% NLP, 69-88	1,641,395		1,641,395		
0100009. 58 CSO 4% CRVM, 79-88	9,405,048		9,405,048		
0100010. 58 CSO 4% NLP, 79-88	52,378,607		52,378,607		
0100011. 58 CSO 4.5% CRVM, 81-88	5,302,332		5,302,332		
0100012. 58 CSO 5.5% NLP, 77-88	1,794				1,794
0100013. 80 CSO 4% CRVM, 83-08	116,068,514		116,068,514		
0100014. 80 CSO 4% NLP, 83-08	46,207,150		46,207,150		
0100015. 80 CSO 4.5% CRVM, 97-05	362,875,051		362,875,051		
0100016. 80 CSO 4.5% NLP, 85-05	142,161,562		139,416,860		2,744,702
0100017. 80 CSO 5% NLP, 86-94	45,215,909		45,215,909		
0100018. 2001 CSO 3.5% CRVM, 13-16	399,599,511		399,599,511		
0100019. 2001 CSO 3.5% NLP, 13-18	311,273,706		311,273,706		
0100020. 2001 CSO 4% CRVM, 05-12	574,261,623		574,261,623		
0100021. 2001 CSO 4% NLP, 05-12	807,475,840		804,316,268		3,159,572
0100022. 2001 CSO 4.5% CRVM, 05-05	20,903,638		20,903,638		
0100023. 2001 CSO 4.5% NLP, 05-05	24,266,602		24,266,602		
0100024. 2017 CSO 3.5% CRVM, 17-20	294,944,745		294,944,745		
0100025. 2017 CSO 3.5% VM-20NPR, 20	82,059,136		82,059,136		
0199997. Totals (Gross)	3,335,917,577	0	3,329,960,042	0	5,957,535
0199998. Reinsurance ceded	55,871,290		53,312,425		2,558,865
0199999. Life Insurance: Totals (Net)	3,280,046,287	0	3,276,647,617	0	3,398,670
0200001. 71 IAM 8.00% 87-87	81,704	XXX		XXX	81,704
0200002. 71 IAM 8.25% 90-91	100,337	XXX		XXX	100,337
0200003. 71 IAM 8.75% 88-89	58,799	XXX		XXX	58,799
0200004. 71 IAM 11.00% 85-85	23,070	XXX		XXX	23,070
0200005. 83 GAM 6.25% 98-98	444,859	XXX		XXX	444,859
0200006. 83 GAM 6.50% 94-97	543,615	XXX		XXX	543,615
0200007. 83 GAM 6.75% 96-97	595,136	XXX		XXX	595,136
0200008. 83 GAM 7.00% 92-93	40,092	XXX		XXX	40,092
0200009. 83 GAM 7.25% 95-95	129,239	XXX		XXX	129,239
0200010. 83 GAM 7.75% 92-92	16,397	XXX		XXX	16,397
0200011. 83 IAM 6.25% 98-98	546,185	XXX	546,185	XXX	
0200012. 83 IAM 6.50% 94-94	39,283	XXX	39,283	XXX	
0200013. 83 IAM 6.75% 96-97	123,393	XXX	123,393	XXX	
0200014. 83 IAM 7.25% 95-95	520,130	XXX	520,130	XXX	
0200015. a-1949 2.50% 72-81	2,494	XXX		XXX	2,494
0200016. a2000 2.85% 13-13	1,189,674	XXX	1,189,674	XXX	
0200017. a2000 3.25% 14-14	1,775,028	XXX	1,775,028	XXX	
0200018. a2000 4.25% 12-12	1,297,553	XXX	1,297,553	XXX	
0200019. a2000 5.00% 11-11	3,473,608	XXX	3,473,608	XXX	
0200020. a2000 5.25% 05-10	7,255,658	XXX	7,255,658	XXX	
0200021. a2000 5.50% 04-08	6,906,119	XXX	6,906,119	XXX	
0200022. a2000 6.00% 03-09	5,038,756	XXX	5,038,756	XXX	
0200023. a2000 6.25% 99-99	916,402	XXX	916,402	XXX	
0200024. a2000 6.50% 02-02	439,664	XXX	439,664	XXX	
0200025. a2000 6.75% 01-01	290,307	XXX	290,307	XXX	
0200026. a2000 7.00% 00-00	73,914	XXX	73,914	XXX	
0200027. 2012 IAR @ 3.75% 17-17	4,516,651	XXX	4,516,651	XXX	
0200028. 2012 IAR @ 4.00% 15-16	2,936,485	XXX	2,936,485	XXX	
0200029. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-20	253,589	XXX	253,589	XXX	
0200030. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-20	784,983	XXX	784,983	XXX	
0200031. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-20	1,637,622	XXX	1,637,622	XXX	
0200032. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19	1,784,923	XXX	1,784,923	XXX	
0200033. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19	2,684,928	XXX	2,684,928	XXX	
0200034. Deferred 4.00% CARVM:83a 3% 75-79	423,982	XXX	423,982	XXX	
0200035. Deferred 4.50% CARVM:83a 3% 80-82	319,088	XXX	319,088	XXX	
0200036. Deferred 5.00% CARVM:83a 3% 98-98	3,046,688	XXX	3,046,688	XXX	
0200037. Deferred 5.25% CARVM:83a 3% 94-98	11,829,128	XXX	11,829,128	XXX	
0200038. Deferred 5.50% CARVM:83a 3% 93-97	3,226,120	XXX	3,226,120	XXX	
0200039. Deferred 5.75% CARVM:83a 3% 93-95	847,850	XXX	847,850	XXX	
0200040. Deferred 6.00% CARVM:83a 3% 92-95	1,681,411	XXX	1,681,411	XXX	
0200041. Deferred 6.25% CARVM:83a 3% 87-91	1,447,080	XXX	1,447,080	XXX	
0200042. Deferred 6.50% CARVM:83a 3% 89-89	187,882	XXX	187,882	XXX	
0200043. Deferred 6.75% CARVM:83a 3% 86-88	493,257	XXX	493,257	XXX	
0200044. Deferred 8.00% CARVM:83a 3% 84-85	970,723	XXX	970,723	XXX	
0200045. Deferred 8.25% CARVM:83a 3% 83-83	183,982	XXX	183,982	XXX	
0200046. Deferred 3.50% CARVM:2000 IAM 3% 13-13	116,405,658	XXX	110,174,443	XXX	6,231,215
0200047. Deferred 3.75% CARVM:2000 IAM 3% 12-12	87,437,430	XXX	84,477,651	XXX	2,959,779
0200048. Deferred 4.00% CARVM:2000 IAM 3% 14-14	100,146,226	XXX	91,999,697	XXX	8,146,529
0200049. Deferred 4.25% CARVM:2000 IAM 3% 10-11	191,528,156	XXX	183,105,265	XXX	8,422,891
0200050. Deferred 4.50% CARVM:2000 IAM 3% 05-10	59,408,844	XXX	56,834,274	XXX	2,574,570
0200051. Deferred 4.75% CARVM:2000 IAM 3% 03-04	35,052,033	XXX	35,052,033	XXX	
0200052. Deferred 5.00% CARVM:2000 IAM 3% 99-09	33,080,839	XXX	33,011,508	XXX	69,331
0200053. Deferred 5.25% CARVM:2000 IAM 3% 99-02	25,376,096	XXX	25,376,096	XXX	
0200054. Deferred 5.50% CARVM:2000 IAM 3% 00-02	4,326,019	XXX	4,326,019	XXX	
0200055. Deferred 5.75% CARVM:2000 IAM 3% 00-00	21,762	XXX	21,762	XXX	
0200056. Deferred 3.25% CARVM:2012 IAR 3% 20-20	60,184,447	XXX	60,184,447	XXX	
0200057. Deferred 3.50% CARVM:2012 IAR 3% 15, 17-18	289,183,153	XXX	289,183,153	XXX	
0200058. Deferred 3.75% CARVM:2012 IAR 3% 16, 19	207,655,502	XXX	207,655,502	XXX	
0200059. Deferred 3.50% CARVM GAM 3% 13-13	23,402,214	XXX		XXX	23,402,214

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200060. Deferred 3.75% CARVM GAM 3% 12-12	128,126	XXX		XXX	.128,126
0200061. Deferred 4.25% CARVM GAM 3% 10-11	2,646,930	XXX		XXX	2,646,930
0200062. Deferred 4.50% CARVM GAM 3% 05-08	3,103,528	XXX		XXX	3,103,528
0200063. Deferred 4.75% CARVM GAM 3% 03-04	664,199	XXX		XXX	664,199
0200064. Deferred 5.00% CARVM GAM 3% 98-09	145,210	XXX		XXX	.145,210
0200065. Deferred 5.25% CARVM GAM 3% 94-02	3,887,385	XXX		XXX	3,887,385
0200066. Deferred 5.50% CARVM GAM 3% 93-00	632,913	XXX		XXX	.632,913
0200067. Deferred 5.75% CARVM GAM 3% 95-95	3,722,788	XXX		XXX	3,722,788
0200068. Deferred 6.00% CARVM GAM 3% 92-92	1,600,657	XXX		XXX	1,600,657
0200069. Deferred 6.25% CARVM GAM 3% 90-91	8,387,411	XXX		XXX	8,387,411
0200070. Deferred 6.50% CARVM GAM 3% 89-89	496,457	XXX		XXX	.496,457
0200071. Deferred 3.25% CARVM GAR 3% 20-20	3,231,046	XXX		XXX	3,231,046
0200072. Deferred 3.50% CARVM GAR 3% 15, 17-18	32,744,753	XXX		XXX	32,744,753
0200073. Deferred 3.75% CARVM GAR 3% 16, 19	23,176,053	XXX		XXX	23,176,053
0299997. Totals (Gross)	1,388,953,623	XXX	1,250,543,896	XXX	138,409,727
0299998. Reinsurance ceded	21,851,168	XXX	21,851,168	XXX	
0299999. Annuities: Totals (Net)	1,367,102,455	XXX	1,228,692,728	XXX	138,409,727
0300001. 83 IAM 6.25% 98-98	104,043		104,043		
0300002. 83 IAM 6.50% 94-94	224,920		224,920		
0300003. 83 IAM 6.75% 96-97	180,518		180,518		
0300004. 83 IAM 7.00% 93-93	237,038		237,038		
0300005. 83 IAM 7.25% 95-95	187,296		187,296		
0300006. 83 IAM 7.75% 92-92	326,427		326,427		
0300007. 83 IAM 8.00% 87-87	5,074		5,074		
0300008. 83 IAM 8.25% 90-91	424,572		424,572		
0300009. 83 IAM 8.75% 88-89	100,381		100,381		
0300010. 83 IAM 9.25% 85-86	2,855		2,855		
0300011. a2000 [0.25%-0.50%) 13-13	14,665		14,665		
0300012. a2000 [2.50%-2.75%) 13-13	192,596		192,596		
0300013. a2000 [3.75%-4.00%) 14-14	881,415		881,415		
0300014. a2000 4.25% 12-12	450,834		450,834		
0300015. a2000 5.00% 11-11	546,199		546,199		
0300016. a2000 5.25% 05-10	570,337		570,337		
0300017. a2000 5.50% 04-08	579,253		579,253		
0300018. a2000 6.00% 03-09	650,020		650,020		
0300019. a2000 6.25% 99-99	90,911		90,911		
0300020. a2000 6.50% 02-02	228,043		228,043		
0300021. a2000 6.75% 01-01	105,857		105,857		
0300022. a2000 7.00% 00-00	116,717		116,717		
0300023. 2012 IAR 3.75% 17-17	2,430,173		2,430,173		
0300024. 2012 IAR 4.00% 15-16	3,833,503		3,833,503		
0300025. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 20-20	571,254		571,254		
0300026. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-20	1,031,105		1,031,105		
0300027. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-20	822,657		822,657		
0300028. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-20	3,359,574		3,359,574		
0300029. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19	2,010,633		2,010,633		
0300030. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19	1,337,554		1,337,554		
0399997. Totals (Gross)	21,616,424	0	21,616,424	0	0
0399998. Reinsurance ceded	3,233,288		3,233,288		
0399999. SCWLC: Totals (Net)	18,383,136	0	18,383,136	0	0
0400001. 59 ADB & 58 CSO 2.5%, 63-78	1,000		1,000		
0400002. 59 ADB & 58 CSO 3%, 79-88	10,588		10,588		
0400003. 59 ADB & 80 CSO 3%, 89-20	56,588		56,588		
0499997. Totals (Gross)	68,176	0	68,176	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	68,176	0	68,176	0	0
0500001. 52 INTERCO DISA & 41 CSO 2.5%, 60-63	150		150		
0500002. 52 INTERCO DISA & 58 CSO 2.5%, 63-88	32,808		32,808		
0500003. 52 INTERCO DISA & 58 CSO 3%, 87-88	1,079		1,079		
0500004. 52 INTERCO DISA & 80 CSO 3.5%, 85-16	3,783		3,783		
0500005. 52 INTERCO DISA & 80 CSO 4.5%, 88-20	9,652,722		9,652,722		
0599997. Totals (Gross)	9,690,542	0	9,690,542	0	0
0599998. Reinsurance ceded	825,325		825,325		
0599999. Disability-Active Lives: Totals (Net)	8,865,217	0	8,865,217	0	0
0600001. 52 INTERCO DISA 2.5%, 30-94	406,322		406,322		
0600002. 52 INTERCO DISA 4.5%, 83-20	13,543,166		13,543,166		
0600003. 70 INTERCO DISA 3%, 63-93	746,578				746,578
0600004. 70 INTERCO DISA 4.5%, 94-20	853,778				853,778
0600005. 05 Group Waiver Table 4%, 11-20	369,777				369,777
0699997. Totals (Gross)	15,919,621	0	13,949,488	0	1,970,133
0699998. Reinsurance ceded	4,965,170		3,679,006		1,286,164
0699999. Disability-Disabled Lives: Totals (Net)	10,954,451	0	10,270,482	0	683,969
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	4,685,419,722	0	4,542,927,356	0	142,492,366

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No []
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No []
 2.2 If not, state which kind is issued.
 Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No []
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during the year \$
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No []
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:

 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:

 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 135,395,329
 9.2 State the amount of reserves established for this business: \$ 6,308,250
 9.3 Identify where the reserves are reported in the blank:

 Exhibit 5 - Annuities

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	64,223										0	.52,631	11,592
2. Additional contract reserves (b)	2,090,860										0	1,925,321	.165,539
3. Additional actuarial reserves-Asset/Liability analysis	0										0	0	0
4. Reserve for future contingent benefits	0										0	0	0
5. Reserve for rate credits	0										0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	2,155,083	0	0	0	0	0	0	0	0	0	0	1,977,952	.177,131
8. Reinsurance ceded	2,155,083										0	1,977,952	.177,131
9. Totals (Net)	0	0	0	0	0	0	0	0	0	0	0	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	8,114,106										6,127,349	0	1,986,757
11. Additional actuarial reserves-Asset/Liability analysis	0										0	0	0
12. Reserve for future contingent benefits	0										0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	8,114,106	0	0	0	0	0	0	0	0	0	6,127,349	0	1,986,757
15. Reinsurance ceded	7,851,090										5,864,333	0	1,986,757
16. Totals (Net)	263,016	0	0	0	0	0	0	0	0	0	263,016	0	0
17. TOTAL (Net)	263,016	0	0	0	0	0	0	0	0	0	263,016	0	0
18. TABULAR FUND INTEREST	0												
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations (as required). Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008 and 2001 CSO for policies issued after 2008. Interest is based on the required statutory valuation rate.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	531,972,970	462,732,955	14,928,788	11,879,032	21,480,375	20,951,820
2. Deposits received during the year	2,555,389,835	2,476,657,800	22,023,659	1,755,494	477,673	54,475,209
3. Investment earnings credited to the account	4,488,159	2,943,734	552,976	321,500	557,715	112,234
4. Other net change in reserves .....	.0		0	0	0	0
5. Fees and other charges assessed .....	.0		0	0	0	0
6. Surrender charges .....	.0		0	0	0	0
7. Net surrender or withdrawal payments	2,660,768,941	2,603,148,724	2,837,273	2,656,044	1,976,183	50,150,717
8. Other net transfers to or (from) Separate Accounts .....	.0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	431,082,023	339,185,765	34,668,150	11,299,982	20,539,580	25,388,546
10. Reinsurance balance at the beginning of the year	(1,633,533)	0	0	(1,633,533)	0	0
11. Net change in reinsurance assumed	(18,715)	0	0	(18,715)	0	0
12. Net change in reinsurance ceded	(229,803)	0	0	(229,803)	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(1,422,445)	0	0	(1,422,445)	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	429,659,578	339,185,765	34,668,150	9,877,537	20,539,580	25,388,546

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	4,016,606		17,563	3,999,043							
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	4,016,606	0	17,563	3,999,043	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	24,092,355		18,432,554	5,530,900			86,600		42,301		
2.21 Direct	0										
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	7,703,129		7,660,828						42,301		
2.24 Net	16,389,226	0	(b) 10,771,726	(b) 5,530,900	0	(b) 0	(b) 86,600	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	1,907,210		1,903,000				4,210				
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	1,270,053		1,269,000				1,053				
3.4 Net	637,157	0	(b) 634,000	(b) 0	0	(b) 0	(b) 3,157	0	(b) 0	(b) 0	(b) 0
4. TOTALS	30,016,171	0	20,353,117	9,529,943	0	0	90,810	0	42,301	0	0
4.1 Direct	0		0	0			0		0		
4.2 Reinsurance assumed	0	0	0	0			0	0	0	0	
4.3 Reinsurance ceded	8,973,182	0	8,929,828	0	0	0	1,053	0	42,301	0	0
4.4 Net	21,042,989	(a) 0	(a) 11,423,289	9,529,943	0	0	(a) 89,757	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 170,377

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$

Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	101,902,901		59,011,406	37,759,162	2,339,314		358,512	438,493	1,996,014		
1.2 Reinsurance assumed	201,509		10,118	122,508			68,883				
1.3 Reinsurance ceded	30,662,344		27,676,095	865,751			203,016		1,917,482		
1.4 Net	(d) 71,442,066	.0	31,345,429	37,015,919	2,339,314	.0	224,379	438,493	78,532	.0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	30,016,171	.0	20,353,117	9,529,943	0	0	90,810	0	42,301	0	0
2.2 Reinsurance assumed	0	.0	0	0	0	0	0	0	.0	0	0
2.3 Reinsurance ceded	8,973,182	.0	8,929,828	0	0	0	1,053	0	42,301	0	0
2.4 Net	21,042,989	.0	11,423,289	9,529,943	0	0	89,757	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	4,390,466		4,198,259	154,770	24,537		12,900				
4. Liability December 31, prior year:											
4.1 Direct	12,741,500	.0	6,787,811	5,836,256	0	0	68,990	0	48,443	0	0
4.2 Reinsurance assumed	0	.0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	3,338,492	.0	3,288,848	0	0	0	1,201	0	48,443	0	0
4.4 Net	9,403,008	.0	3,498,963	5,836,256	0	0	67,789	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	5,311,167		5,195,591	80,452	24,699		10,425				
6. Incurred Benefits											
6.1 Direct	119,177,572	.0	72,576,712	41,452,849	2,339,314	0	380,332	438,493	1,989,872	.0	0
6.2 Reinsurance assumed	201,509	.0	10,118	122,508	0	0	68,883	0	.0	0	0
6.3 Reinsurance ceded	35,376,333	.0	32,319,743	940,069	(162)	0	205,343	0	1,911,340	0	0
6.4 Net	84,002,748	0	40,267,087	40,635,288	2,339,476	0	243,872	438,493	78,532	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ 85,090 in Line 1.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ 85,090 in Line 6.1, and \$ 85,090 in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	599,975	535,766	(64,209)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	599,975	535,766	(64,209)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	20,242,537	16,089,313	(4,153,224)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	7,965,153	5,639,811	(2,325,342)
25. Aggregate write-ins for other than invested assets	0	21,739	21,739
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	28,807,665	22,286,629	(6,521,036)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	28,807,665	22,286,629	(6,521,036)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid General Expense	0	21,739	21,739
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	21,739	21,739

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Lafayette Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)		xxx	xxx	xxx	2,760,751
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)		xxx	xxx	xxx	2,760,751
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)		xxx	xxx	xxx	363,053,519
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)		xxx	xxx	xxx	363,053,519
B. Use of Estimates in the Preparation of the Financial Statements					
The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.					
C. Accounting Policy					
Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.					
The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.					
In addition, the Company uses the following accounting policies:					
(1) Short-term investments are stated at amortized cost.					
(2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.					
(3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.					
(4) Preferred stocks are stated at either cost or the lower of cost or fair market value.					
(5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.					
(6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.
- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company utilizes customized call options to hedge the S&P 500 index and Goldman Sachs Multi- Asset Class index exposure embedded in equity indexed annuities and universal life policies. The Company purchases and writes call options to correlate with changes in the annuity and universal life features due to movements in the S&P 500 and Goldman Sachs Multi-Asset Class index. At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The company retains basis risk and risk associated with actual versus expected assumptions for mortality and lapse rates. The call options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on statutory standard tables for long-term disability coverages and historical company experience for other accident and health.
- (12) The Company does not own capitalizable assets. Therefore, the Company does not have a capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
 - the length of time and the extent to which the fair value is below the book/adjusted carry value;
 - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
 - for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
 - for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
 - for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
 - for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any accounting changes in 2020.

Effective January 1, 2019, the Company changed its deferred tax assets admission calculation related to clarification updates to Statement of Statutory Accounting Principles 101 - Income Taxes, Exhibit A - Implementation Question and Answers, in the Accounting Practices & Procedures Manual. The Company has recorded a \$9.2 million increase to surplus as a result of the change in application of the admission criteria through the Cumulative Effect of Changes in Accounting Principles on the Summary of Operations.

Effective January 1, 2019, the Company determined it had been calculating the incorrect amount for reserves on certain term policies and related riders. The Company has recorded a \$3.2 million decrease to surplus as a result of these changes in a line titled *Ordinary Life Reserve Correction*, within the Aggregate Write-Ins for Gains and Losses in Surplus on the Summary of Operations.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans issued during 2020 were:

Farm Loans	None
City Loans	3.30% and 4.50%
Purchase money mortgages	None
Mezzanine Loans	None

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	—	—

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(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	612,405,603	—	612,405,603
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	551,868,078	—	551,868,078
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

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(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2020, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

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(3) The company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2020, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	0	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2020:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	5,109,483
2. 12 Months or Longer	391,201

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	275,554,019
2. 12 Months or Longer	31,290,555

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2020, the Company has loaned \$84.3 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2019, the Company has loaned \$93.6 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2020 and 2019, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a	Aggregate Amount Collateral Received	(1) Fair Value
---	--------------------------------------	-------------------

1.	Securities Lending	
(a)	Open	86,078,233
(b)	30 Days or Less	—
(c)	31 to 60 Days	—
(d)	61 to 90 Days	—
(e)	Greater Than 90 Days	—
(f)	Subtotal	86,078,233
(g)	Securities Received	—
(h)	Total Collateral Received	86,078,233

2. Dollar Repurchase Agreement

(a)	Open	—
(b)	30 Days or Less	—
(c)	31 to 60 Days	—
(d)	61 to 90 Days	—
(e)	Greater Than 90 Days	—
(f)	Subtotal	—
(g)	Securities Received	—
(h)	Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$86.1 million.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2020 and 2019.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	39,324,446	39,311,332
(c) 31 to 60 Days	1,299,110	1,298,378
(d) 61 to 90 Days	3,200,000	3,201,483
(e) 91 to 120 Days	1,597,810	1,596,683
(f) 121 to 180 Days	2,921,490	2,920,337
(g) 181 to 365 Days	3,689,124	3,689,856
(h) 1 to 2 years	12,050,000	12,060,782
(i) 2 to 3 years	—	—
(j) Greater than 3 years	21,999,425	21,999,382
(k) Subtotal	86,081,405	86,078,233
(l) Securities Received	—	—
(m) Total Collateral Reinvested	86,081,405	86,078,233
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—
b. At December 31, 2020, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$86.1 million in collateral calls that could come due under a worst-case scenario.		

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

H. Repurchase Agreements Transactions Accounted for as a Sale. None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale. None.

J. Real Estate None.

K. Low Income Housing Tax Credit Property Investments.

- (1) There are 9 to 13 years of unexpired tax credits remaining. The required holding period is 17 to 19 years.
- (2) The Company recognized \$21.1 million and \$16.7 million in LIHTC and other tax benefits, in 2020 and 2019, respectively.
- (3) The Company has investment balances of \$181.4 million and \$150.7 million in LIHTC partnerships, in 2020 and 2019, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company's investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

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L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	86,081,405	—	—	—	86,081,405	95,455,681	(9,374,276)	—	86,081,405	1.436 %	1.443 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	21,175,200	—	—	—	21,175,200	18,589,100	2,586,100	—	21,175,200	0.353 %	0.355 %
j. On deposit with states	2,618,265	—	—	—	2,618,265	2,422,881	195,384	—	2,618,265	0.044 %	0.044 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	616,218,029	—	—	—	616,218,029	633,099,811	(16,881,782)	—	616,218,029	10.282 %	10.332 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	726,092,899	—	—	—	726,092,899	749,567,473	(23,474,574)	—	726,092,899	12.116 %	12.174 %

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5				Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Total	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5				Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Total	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

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(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	28,007,004	27,989,448	0.467 %	0.470 %
b. Schedule D, Part 1	41,963,549	41,977,934	0.700 %	0.704 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	16,110,852	16,110,852	0.269 %	0.270 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	86,081,405	86,078,234	1.436 %	1.444 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	—	—	0.000 %	0.000 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	—	—	0.000 %	0.000 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	86,129,514	1.538 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	114,170,913	—	114,170,913

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			
Derivative Instrument	(91,859,843)	—	(91,859,843)

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

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O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	1	2	12,613,555	19,850,400	12,613,555	19,959,462
(2) LB&SS - AC	2	2	26,851,246	26,314,661	25,987,323	27,998,075
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	3	4	39,464,801	46,165,061	38,600,878	47,957,537

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	35	—
Aggregate Amount of Investment Income	2,932,533	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

<u>Description</u>	<u>Amount of Impairment</u>
EXWORKS CAPITAL FUND II	6,872,299
Total	<u><u>\$6,872,299</u></u>

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company has entered into call options to hedge the S&P 500 index, Goldman Sachs Multi-Asset Class index, and the J.P. Morgan Strategic Balanced Index. The discussion of the accounting policies, risks, and objectives are in Note 1C. The net loss recognized in unrealized gains and losses during the reporting period related to the call options was \$(1,459,148). The net gain recognized in net income within realized gains and losses during the reporting period related to the call options was \$1,351,744. The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company's behalf. The posted amount is equal to the difference between the net positive fair value of the option and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the option is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2020, \$13,450,000 cash collateral has been posted to the Company.

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9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	95,621,276	5,740,278	101,361,554	84,844,166	2,792,316	87,636,482	10,777,110	2,947,962	13,725,072
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	95,621,276	5,740,278	101,361,554	84,844,166	2,792,316	87,636,482	10,777,110	2,947,962	13,725,072
(d) Deferred Tax Assets Nonadmitted	19,425,684	816,853	20,242,537	16,089,313	—	16,089,313	3,336,371	816,853	4,153,224
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	76,195,592	4,923,425	81,119,017	68,754,853	2,792,316	71,547,169	7,440,739	2,131,109	9,571,848
(f) Deferred Tax Liabilities	40,212,599	4,923,425	45,136,024	39,897,751	4,553,038	44,450,789	314,848	370,387	685,235
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	35,982,993	—	35,982,993	28,857,102	(1,760,722)	27,096,380	7,125,891	1,760,722	8,886,613

2.

	As of End of Current Period			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	—	—	—	—	—	—	—	—	—
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	35,982,993	—	35,982,993	27,096,380	—	27,096,380	8,886,613	—	8,886,613
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	35,982,993	—	35,982,993	27,096,380	—	27,096,380	8,886,613	—	8,886,613
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	50,958,855	XXX	XXX	49,965,439	XXX	XXX	993,416
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	40,212,599	4,923,425	45,136,024	41,658,473	2,792,316	44,450,789	(1,445,874)	2,131,109	685,235
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	76,195,592	4,923,425	81,119,017	68,754,853	2,792,316	71,547,169	7,440,739	2,131,109	9,571,848

3.

		2020	2019
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		578.571	678.804
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.		447,031,199	459,296,138

4.

	As of End of Current Period			12/31/2019			Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital		
Impact of Tax Planning Strategies:								
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.								
1. Adjusted Gross DTAs amount from Note 9A1(c)	95,621,276	5,740,278	84,844,166	2,792,316	10,777,110	2,947,962		
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	— %	— %	— %	— %	— %	— %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	76,195,592	4,923,425	68,754,853	2,792,316	7,440,739	2,131,109		
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	— %	— %	— %	— %	— %	— %	— %	— %

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred tax liabilities are not recognized for the following amounts: None.

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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) December 31, 2019	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	(10,026,878)	(4,391,370)	(5,635,508)
(b) Foreign	—	—	—
(c) Subtotal	(10,026,878)	(4,391,370)	(5,635,508)
(d) Federal income tax on net capital gains	1,193,077	4,189,965	(2,996,888)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	(8,833,801)	(201,405)	(8,632,396)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	43,145,265	43,252,386	(107,121)
(4) Investments	—	—	—
(5) Deferred acquisition costs	34,753,711	32,540,734	2,212,977
(6) Policyholder dividends accrual	15,702,938	7,471,518	8,231,420
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	346,680	390,602	(43,922)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	1,672,682	1,188,926	483,756
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	95,621,276	84,844,166	10,777,110
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	19,425,684	16,089,313	3,336,371
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	76,195,592	68,754,853	7,440,739
(e) Capital:			
(1) Investments	5,740,278	2,792,316	2,947,962
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	5,740,278	2,792,316	2,947,962
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	816,853	—	816,853
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	4,923,425	2,792,316	2,131,109
(i) Admitted deferred tax assets (2d + 2h)	81,119,017	71,547,169	9,571,848
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	9,854,527	6,470,818	3,383,709
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	13,665,249	12,800,866	864,383
(4) Policyholder reserves	16,684,576	20,614,894	(3,930,318)
(5) Other (including items <5% of total ordinary tax liabilities)	8,247	11,173	(2,926)
(99) Subtotal	40,212,599	39,897,751	314,848
(b) Capital:			
(1) Investments	4,923,425	4,553,038	370,387
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	4,923,425	4,553,038	370,387
(c) Deferred tax liabilities (3a99 + 3b99)	45,136,024	44,450,789	685,235
4. Net deferred tax assets/liabilities (2i - 3c)	35,982,993	27,096,380	8,886,613

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D. Among the more significant book to tax adjustments were the following:

	12/31/2020	Effective Tax Rate
Provision computed at statutory rate	\$ (1,275,341)	21.00 %
Dividends received deduction	(303,064)	4.99 %
Tax credits	(16,879,818)	277.95 %
Other invested assets and nonadmitted change	(355,202)	5.85 %
Derivatives	(306,420)	5.05 %
Other	41,636	(0.69)%
Total statutory income taxes	\$ (19,078,209)	314.15 %
Federal and foreign income taxes incurred	\$ (8,833,801)	145.46 %
Change in net deferred income taxes	(10,244,408)	168.69 %
Total statutory income taxes	<u>\$ (19,078,209)</u>	<u>314.15 %</u>
	12/31/2019	Effective Tax Rate
Provision computed at statutory rate	\$ 140,252	21.00 %
Dividends received deduction	(287,573)	(43.06)%
Tax credits	(13,729,007)	(2,055.65)%
Other invested assets and nonadmitted change	271,291	40.62 %
Derivatives	3,411,386	510.79 %
Statutory reserve change	(661,923)	(99.11)%
Other	(67,830)	(10.16)%
Total statutory income taxes	\$ (10,923,404)	(1,635.57)%
Federal and foreign income taxes incurred	\$ (201,405)	(30.16)%
Change in net deferred income taxes	(10,721,999)	(1,605.41)%
Total statutory income taxes	<u>\$ (10,923,404)</u>	<u>(1,635.57)%</u>

E. At December 31, 2020, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2020	\$ 0
2019	\$ 0
2018	\$ 0

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
 Western & Southern Mutual Holding Company
 Western & Southern Financial Group, Inc.
 Western-Southern Life Assurance Company and Subsidiaries
 Columbus Life Insurance Company
 Integrity Life Insurance Company and Subsidiary
 The Lafayette Life Insurance Company and Subsidiary
 Western-Southern Agency, Inc.
 Eagle Realty Investments, Inc.
 Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), affiliate of the Company, files a consolidated income tax return with its eligible affiliates, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of affiliates are retained by the affiliate companies. Western and Southern pays all federal income taxes due for all members in the consolidated return. Western and Southern then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2020, the Company has a receivable/(payable) of (\$3,126,165).

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2020 and 2019, the Company had \$88.6 million and \$87.8 million respectively, invested in various private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of Western and Southern Life Insurance Company.

C. None

D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2020 or 2019. The Company had \$1.6 million and \$2.3 million payable to parent, subsidiaries and affiliates as of December 31, 2020 and 2019, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.

E. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.

F. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company's assets or liabilities.

G. All outstanding shares of the Company are owned by the Western & Southern Financial Group, Inc., a non-insurance subsidiary wholly owned by Western-Southern Mutual Holding Company and domiciled in Ohio.

H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

K. Not applicable.

L. Not applicable.

M. The following table provides information on the SCA balance sheet value as well as information received from the NAIC in response to the SCA filing.

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
52055#101: LLIA, Inc.	100	599,974	—	599,974
Total SSAP No. 97 8b(iii) Entities	xxx	599,974	—	599,974
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	599,974	—	599,974
f. Aggregate Total (a+e)	xxx	599,974	—	599,974

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2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
52055#101: LLIA, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

A. Not applicable.

B. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements.

- Through June 30, 2011, the Company was a member of the Federal Home Loan Bank of Indianapolis (FHLBI). On July 1, 2011, the Company terminated its membership with FHLBI and became a member of the Federal Home Loan Bank (FHLB) of Cincinnati. The Company has conducted business activity (borrowings) with the both FHLBI and FHLB. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$485.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.
- FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	9,275,989	9,275,989	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	11,899,211	11,899,211	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	21,175,200	21,175,200	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	485,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	8,789,526	8,789,526	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	9,799,574	9,799,574	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	18,589,100	18,589,100	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	610,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

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b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			6 3 to 5 Years
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	
Membership Stock						
1. Class A	9,275,989	9,275,989	—	—	—	—
2. Class B	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3	Aggregate Total Borrowing	
				Fair Value	Carrying Value
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)		660,191,571	616,218,029	342,585,053	
2. Current Year General Account Total Collateral Pledged		660,191,571	616,218,029	342,585,053	
3. Current Year Separate Accounts Total Collateral Pledged		—	—	—	
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged		665,325,620	633,099,811	468,722,432	

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3	Amount Borrowed at Time of Maximum Collateral	
				Fair Value	Carrying Value
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)		729,128,574	681,155,513	517,288,758	
2. Current Year General Account Maximum Collateral Pledged		729,128,574	681,155,513	517,288,758	
3. Current Year Separate Accounts Maximum Collateral Pledged		—	—	—	
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged		665,325,620	633,099,811	468,722,432	

4. Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4			
				Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year							
(a) Debt	—	—	—	—	—	—	XXX
(b) Funding Agreements	342,585,053	342,585,053	—	—	—	—	339,185,765
(c) Other	—	—	—	—	—	—	XXX
(d) Aggregate Total (a+b+c)	342,585,053	342,585,053	—	—	—	—	339,185,765
2. Prior Year-end							
(a) Debt	—	—	—	—	—	—	XXX
(b) Funding Agreements	468,722,432	468,722,432	—	—	—	—	462,732,955
(c) Other	—	—	—	—	—	—	XXX
(d) Aggregate Total (a+b+c)	468,722,432	468,722,432	—	—	—	—	462,732,955

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b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	<u>Total 2+3</u>	<u>General Account</u>	<u>Separate Accounts</u>
1. Debt	—	—	—
2. Funding Agreements	517,288,758	517,288,758	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	517,288,758	517,288,758	—

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan. None.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company's share of net expense for the qualified pension plan was \$1.6 million and \$1.4 million for 2020 and 2019.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2020, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.

B. The Company has no preferred stock outstanding.

C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.

D. Not applicable.

E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus.

G. There are no advances of surplus.

H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.

I. The Company does not hold any special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$35,069,995.

K. There were no surplus debentures or similar item outstanding during the statement periods.

L. There have been no restatements of surplus due to quasi-reorganizations.

M. Not applicable.

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14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$46,023,609.

The Company has future commitments to joint ventures, limited partnerships and limited liability companies investing in Low Income Housing Tax Credit properties in the amount of \$79,451,930.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies. None.

15. Leases

A. The Company did not have any material lease obligations at December 31, 2020.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk. No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1) See Note 5E for information regarding securities lending. (2) Not applicable. (3) Not applicable. (4) Not applicable. (5) Not applicable. (6) Not applicable. (7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2020

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial & miscellaneous	—	201,670	—	—	201,670
Bonds: Exchange traded funds	9,857,073	—	—	—	9,857,073
Bonds: Affiliates	—	14,467,848	—	—	14,467,848
Common stock: Unaffiliated	92,064,822	—	—	9,587,277	101,652,099
Derivative assets: Options, purchased	—	—	113,994,085	—	113,994,085
Derivative assets: Stock warrants	—	176,820	—	—	176,820
Total assets at fair value	101,921,895	14,846,338	113,994,085	9,587,277	240,349,595

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivative liabilities: Options, written	—	—	(91,859,839)	—	(91,859,839)
Total liabilities at fair value	—	—	(91,859,839)	—	(91,859,839)

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(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2020

Description	Beginning Balance at 01/01/2020	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
a. Assets										
Derivative assets: Options, purchased	78,225,882	—	—	(22,169,581)	25,605,613	46,928,915	—	—	(14,596,744)	113,994,085
Total Assets	78,225,882	—	—	(22,169,581)	25,605,613	46,928,915	—	—	(14,596,744)	113,994,085

Description	Beginning Balance at 01/01/2020	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
b. Liabilities										
Derivative liabilities: Options, written	(53,998,404)	—	—	23,521,325	(27,064,761)	—	(34,317,999)	—	—	(91,859,839)
Total liabilities	(53,998,404)	—	—	23,521,325	(27,064,761)	—	(34,317,999)	—	—	(91,859,839)

(3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) Included in Level 2 are NAIC 6 rated industrial and miscellaneous bonds. The fair value of these instruments have been determined through the use of third-party pricing services utilizing market observable inputs.

Included in Level 2 are NAIC 6* rated affiliated bonds. The fair value of the bonds have been determined through the use of third-party pricing services utilizing market observable inputs.

Derivative instruments included in Level 2 consist of stock warrants. The fair value of the warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

The derivatives in Level 3 consist of options on the S&P 500 Index and Goldman Sachs Multi-Asset Class index and are valued using a valuation model and inputs from outside sources. The models include the Black-Scholes-Merton model for point to point options, spreads and average (SPAV) algorithm model for monthly average options and a Monte Carlo model monthly cap (cliquet) options. The SPAV model is provided by Financial Engineering Associates of Berkley, California.

The assumptions used to determine the fair value of derivatives in Level 3 are derived from outside sources. Bloomberg Investment Services supplies the S&P Index level, the dividend yield and the London Interbank Offering (interest) Rates (LIBOR). Investment banks supply estimates of the implied volatility surface. Other than interpolation of the interest rates and implied volatility rates all inputs are provided by the outside sources.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	4,289,379,191	3,804,038,423	12,352,638	4,247,940,277	29,086,276	—	—
Common stock: Unaffiliated**	122,827,299	122,827,299	113,240,022	—	—	9,587,277	—
Preferred stock	33,448,604	29,676,833	—	33,448,604	—	—	—
Mortgage loans	654,922,371	612,405,603	—	—	654,922,371	—	—
Cash, cash equivalents, & short-term investments	48,781,461	48,802,087	48,781,461	—	—	—	—
Other invested assets: Surplus notes	62,864,781	46,341,100	—	62,864,781	—	—	—
Securities lending reinvested collateral assets	16,110,852	16,110,852	16,110,852	—	—	—	—
Derivative assets	114,170,905	114,170,905	—	176,820	113,994,085	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(421,370,432)	(407,517,149)	—	—	(421,370,432)	—	—
Fixed-indexed annuity contracts	(1,293,747,824)	(1,300,269,885)	—	—	(1,293,747,824)	—	—
Derivative liabilities	(91,859,839)	(91,859,839)	—	—	(91,859,839)	—	—
Cash collateral payable	(13,450,000)	(13,450,000)	—	(13,450,000)	—	—	—
Securities lending liability	(86,129,514)	(86,129,514)	—	(86,129,514)	—	—	—

**Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

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Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Derivative Instruments

The fair values of free-standing derivative instruments, primarily call options, are determined through the use of valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

The fair value of the stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities and Fixed-Indexed Annuity Contracts

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

The fair value of liabilities for fixed indexed annuities is based on embedded derivatives that have been bifurcated from the host contract. The fair value of embedded derivatives is calculated based on actuarial and capital market assumptions reflecting the projected cash flows over the life of the contract and incorporating expected policyholder behavior. The host is adjusted for acquisition costs with revised accretion rates.

Cash Collateral Payable

The payable represents the obligation to return cash collateral the Company has received relating to derivative instruments. The fair value is based upon the stated amount.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Assets that use a net asset value (NAV) as a practical expedient consists of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment can be sold or transferred with prior consent from the corporation. The NAV for this investment is \$14.97. The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items.

The Company is exposed to risk associated with the ongoing outbreak of coronavirus ("COVID-19") and is actively monitoring developments through governmental briefings and the relevant health authorities. The effects of the outbreak on the Company are uncertain and difficult to predict, as the situation continues to evolve. Risks include (but are not limited to) the disruption of business operations due to changing work environments for employees, agents and distributors, and business partners; potential economic hardship of policyholders and issuers of investments held by the Company; and disruptions of product marketing and sales efforts. The Company has business continuity plans in place to mitigate the risks posed to business operations by disruptive incidents such as these.

- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an

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evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1) Actual Cost	(2) Book/Adjusted Carrying Value (excluding interest)	(3) Fair Value	(4) Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	—	—	—	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	—	—	—	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2020. The retained asset account option provided to beneficiaries was the default method for satisfying life insurance claims in 2020 in states that did not require policyholders to explicitly select a settlement option. In states that require policyholders to explicitly select a settlement option, state regulations are adhered to and the retained asset account option does not serve as the default option. The Company's retained asset accounts are serviced by an unaffiliated bank, with the assets and liabilities related to these accounts remaining on the Company's financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset accountholders was 0.1% in 2020. The accountholder is not charged for routine administrative fees associated with the retained asset account. The accountholder is responsible for fees associated with insufficient funds drafts on the account and stop payments on drafts on the account.

(2) The number and balance of retained asset accounts in force as of December 31, 2020 and December 31, 2019 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	8	1,310,624	10	2,618,114
b. 13 to 24 Months	7	1,711,240	11	1,654,072
c. 25 to 36 Months	9	1,468,731	4	287,233
d. 37 to 48 Months	4	264,543	5	29,457
e. 49 to 60 Months	5	27,492	3	610,484
f. Over 60 Months	16	975,903	13	593,392
g. Total	49	5,758,533	46	5,792,752

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(3)

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	46	5,792,752	—	—
b. Number/amount of retained asset accounts issued/added during the year	10	4,172,761	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	5,444	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	25	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	7	4,212,399	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	49	5,758,533	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount The Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None.

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 26, 2021.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes No

Yes No

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes No

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes No

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes No

Yes No

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes No

(3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

D. Certified reinsurer rating downgraded or status subject to revocation. None.

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E.	Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.	
F.	Reinsurance agreement with an affiliated captive reinsurer. None.	
G.	Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.	
H.	Reinsurance Credit. None.	
24.	Retrospectively Rated Contracts and Contracts Subject to Redetermination.	
A.	Method used to estimate accrued retrospective premium adjustments. None.	
B.	None.	
C.	Amount of net premiums written that are subject to retrospective rating features. None.	
D.	Medical loss ratio rebates required pursuant to the Public Health Service Act. None.	
E.	Risk Sharing Provisions of the Affordable Care Act.	
(1)	Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?	Yes [] No [X]
(2)	Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year	
		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
	1. Premium adjustments receivable due to ACA Risk Adjustment	—
	Liabilities	
	2. Risk adjustment user fees payable for ACA Risk Adjustment	—
	3. Premium adjustments payable due to ACA Risk Adjustment	—
	Operations (Revenue & Expense)	
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b.	Transitional ACA Reinsurance Program	
	Assets	
	1. Amounts recoverable for claims paid due to ACA Reinsurance	—
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
	Liabilities	
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
	Operations (Revenue & Expense)	
	7. Ceded reinsurance premiums due to ACA Reinsurance	—
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
	9. ACA Reinsurance contributions - not reported as ceded premium	—
c.	Temporary ACA Risk Corridors Program	
	Assets	
	1. Accrued retrospective premium due to ACA Risk Corridors	—
	Liabilities	
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
	Operations (Revenue & Expense)	
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

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(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program					—	—				—	—
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies.

For the year ended 2020, the relative percentage of participating insurance is 8.8% based upon in force amounts; for 2019, the percentage was 10.1%. Reference should be made to the Exhibit of Life Insurance - Classification of amount of Insurance by Participating Status.

The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP 51 and 54, which includes dividends due and unpaid, amounts apportioned for payment in the following 12 months with the assumption that all policies remain in force at their current face amount, and dividends left on deposit to accumulate interest. For participating business, the total amounts incurred were \$17,247,992 and \$17,516,794 for 2020 and 2019, respectively.

There are no other amounts of additional income allocated to participating policies in the financial statements.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued prior to January 1, 1948, for substandard lives are charged the gross premiums for a rated age. Mean reserves are determined by computing the regular mean reserves at the rated age. Policies issued after January 1, 1948, for substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are determined by computing the regular mean reserve at the true age and holding an additional one-half (1/2) of the extra premium charge for the year.
3. As of December 31, 2020, the Company had \$217,952,606 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$1,422,691 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.

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6. The details for other changes: None

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	536,472,006	—	—	536,472,006	42.2
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of a through c)	536,472,006	—	—	536,472,006	42.2
e. At book value without adjustment (minimal or no charge or adjustment)	669,587,035	—	—	669,587,035	52.6
(2) Not subject to discretionary withdrawal	66,101,279	—	—	66,101,279	5.2
(3) Total (gross: direct + assumed)	1,272,160,320	—	—	1,272,160,320	100.0
(4) Reinsurance ceded	25,084,456	—	—	25,084,456	
(5) Total (net)* (3) - (4)	1,247,075,864	—	—	1,247,075,864	
(6) Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	105,606,137	—	—	105,606,137	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	65,660,118	—	—	65,660,118	47.4
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	65,660,118	—	—	65,660,118	47.4
e. At book value without adjustment (minimal or no charge or adjustment)	70,713,867	—	—	70,713,867	51.1
(2) Not subject to discretionary withdrawal	2,035,742	—	—	2,035,742	1.5
(3) Total (gross: direct + assumed)	138,409,727	—	—	138,409,727	100.0
(4) Reinsurance ceded	—	—	—	—	—
(5) Total (net)* (3) - (4)	138,409,727	—	—	138,409,727	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	5,867,105	—	—	5,867,105	
(6)					

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	30,401,580	—	—	30,401,580	7.1
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	30,401,580	—	—	30,401,580	7.1
e. At book value without adjustment (minimal or no charge or adjustment)	25,388,546	—	—	25,388,546	5.8
(2) Not subject to discretionary withdrawal	375,291,897	—	—	375,291,897	87.1
(3) Total (gross: direct + assumed)	431,082,023	—	—	431,082,023	100.0
(4) Reinsurance ceded	1,422,445	—	—	1,422,445	
(5) Total (net)* (3) - (4)	429,659,578	—	—	429,659,578	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	—
(6)					

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

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	Amount
D. Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	1,367,102,455
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	18,383,136
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	429,659,578
4. Subtotal	1,815,145,169
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	—
6. Exhibit 3, Line 0399999, Column 2	—
7. Policyholder dividend and coupon accumulations	—
8. Policyholder premiums	—
9. Guaranteed interest contracts	—
10. Other contract deposit funds	—
11. Subtotal	—
12. Combined Total	1,815,145,169

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	111,492,098	111,447,819	112,837,927
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	10,746,857	10,672,859	10,670,967
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,885,756,763	3,155,226,719
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	57,181,964
b. Accidental Death Benefits	XXX	XXX	68,176
c. Disability - Active Lives	XXX	XXX	9,690,542
d. Disability - Disabled Lives	XXX	XXX	15,919,621
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	122,238,955	3,007,877,441	3,361,595,916
(4) Reinsurance ceded	—	—	61,661,785
(5) Total (net) (3) - (4)	122,238,955	3,007,877,441	3,299,934,131

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—
D. Life & Accident & Health Annual Statement:			
		Amount	
(1) Exhibit 5, Life Insurance Section, Total (net)		3,280,046,287	
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)		68,176	
(3) Exhibit 5, Disability - Active Lives Section, Total (net)		8,865,217	
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)		10,954,451	
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)		—	
(6) Subtotal		3,299,934,131	
Separate Accounts Statement:			
(7) Exhibit 3, Line 0199999, column 2		—	
(8) Exhibit 3, Line 0499999, column 2		—	
(9) Exhibit 3, Line 0599999, column 2		—	
(10) Subtotal (Lines (7) through (9))		—	
(11) Combined Total (6) and (10)		3,299,934,131	

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

(1) (2)

Type	Gross	Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	7,936,644	1,154,698
(3) Ordinary renewal	58,133,260	49,956,681
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	66,069,904	51,111,379

35. Separate Accounts. None.

36. Loss/Claim Adjustment Expenses. None.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/30/2019

3.4 By what department or departments?
 Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [X] No []
 4.12 renewals? Yes [X] No []

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control; %
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
------------------	---------------------

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young
 221 East 4th Street, Suite 2900
 Cincinnati, Ohio 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain
 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Daniel Harris
 400 Broadway
 Cincinnati, Ohio 45202
 Officer of the Company

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 12.11 Name of real estate holding company Various
 12.12 Number of parcels involved 14
 12.13 Total book/adjusted carrying value \$ 203,807,340

12.2 If, yes provide explanation:
 The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$
20.12 To stockholders not officers.....	\$
20.13 Trustees, supreme or grand (Fraternal Only)	\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$
20.22 To stockholders not officers.....	\$
20.23 Trustees, supreme or grand (Fraternal Only)	\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$
21.22 Borrowed from others.....	\$
21.23 Leased from others	\$
21.24 Other	\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$	
22.22 Amount paid as expenses	\$
22.23 Other amounts paid	\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []

24.02 If no, give full and complete information relating thereto

24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 86,078,233

24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 86,078,234
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 86,081,405
24.093 Total payable for securities lending reported on the liability page.	\$ 86,129,514

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$
25.22 Subject to reverse repurchase agreements	\$
25.23 Subject to dollar repurchase agreements	\$
25.24 Subject to reverse dollar repurchase agreements	\$
25.25 Placed under option agreements	\$
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$
25.27 FHLB Capital Stock	\$ 21,175,200
25.28 On deposit with states	\$ 2,618,265
25.29 On deposit with other regulatory bodies	\$
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 616,218,029
25.32 Other	\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	<input type="checkbox"/> Yes [] <input checked="" type="checkbox"/> No []
26.42 Permitted accounting practice	<input type="checkbox"/> Yes [] <input checked="" type="checkbox"/> No []
26.43 Other accounting guidance	<input type="checkbox"/> Yes [] <input checked="" type="checkbox"/> No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
FEDERAL HOME LOAN BANK	INDIANAPOLIS IN 45240
DEUTSCHE BANK TRUST COMPANY AMERICAS	60 WALL STREET NY NY 10005

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYW3EHSEF8KM62609	Securities Exchange Commission	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total	0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	3,840,525,872	4,325,846,017	485,320,145
30.2 Preferred stocks	29,676,833	33,448,604	3,771,771
30.3 Totals	3,870,202,705	4,359,294,621	489,091,916

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$462,691

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Standard & Poor's Rating Service	246,728
American Council of Life Insurance	145,984

38.1 Amount of payments for legal expenses, if any?\$287,189

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Eversheds Sutherland	209,078

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives 0

All years prior to most current three years
1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives 0

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives 0

All years prior to most current three years
1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
--	-------------------	-----------------

2.1 Premium Numerator	589,208,110	575,406,902
2.2 Premium Denominator	0.000	0.000
2.3 Premium Ratio (2.1/2.2)	64,223	66,748
2.4 Reserve Numerator	4,706,725,727	4,487,579,455
2.5 Reserve Denominator	0.000	0.000
2.6 Reserve Ratio (2.4/2.5)		

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. \$

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written	\$	416,635,950
7.2 Total Incurred Claims	\$	71,834,678
7.3 Number of Covered Lives	\$	91,674

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	\$	35,250,127
9.22 Received	\$	299,227

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1	\$
10.22 Page 4, Line 1	\$

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 210,072,668

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	\$	15,233,550
12.12 Stock .....	\$ .....	.....

13.1 Does the reporting entity reinsurance any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	0
13.32 Paid claims	0
13.33 Claim liability and reserve (beginning of year)	0
13.34 Claim liability and reserve (end of year)	0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year%
 27.12 Subsequent Years%

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose?\$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	14,700,215	13,293,915	12,546,125	12,318,543	12,076,727
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	8,454,060	8,031,393	8,019,407	8,124,773	8,147,728
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	19,503	21,402	22,979	25,582	27,729
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	23,173,778	21,346,710	20,588,511	20,468,898	20,252,184
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	3,043,221				XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,886,127	1,328,354	704,920	668,782	661,331
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	1,314,735	852,593	663,154	621,762	695,535
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	3,200,862	2,180,947	1,368,074	1,290,544	1,356,866
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0		0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	462,914,976	418,765,939	399,748,920	397,575,860	396,688,950
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	100,992,117	130,683,714	152,224,133	140,587,978	151,865,358
16 Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0		0
17.1 Group life insurance (Line 20.4, Col. 6)	29,946	34,214	40,373	48,787	56,463
17.2 Group annuities (Line 20.4, Col. 7)	25,271,071	25,923,035	23,543,118	20,188,781	20,920,655
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0		0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0		0
18.3 A & H-other (Line 20.4, Col. 10)	0	0	0		0
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0		0
20. Total	589,208,110	575,406,902	575,556,544	558,401,406	569,531,426
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	5,964,098,564	5,797,492,857	5,493,453,598	5,435,898,633	4,911,434,820
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	5,601,045,045	5,438,629,370	5,159,068,303	5,117,919,024	4,622,779,463
23. Aggregate life reserves (Page 3, Line 1)	4,685,419,722	4,477,874,776	4,318,801,682	4,115,104,365	3,869,996,566
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0				XXX
24. Aggregate A & H reserves (Page 3, Line 2)	263,016	301,671	351,326	420,476	.475,360
25. Deposit-type contract funds (Page 3, Line 3)	429,659,579	530,339,436	497,564,552	490,922,546	366,875,002
26. Asset valuation reserve (Page 3, Line 24.01)	82,572,724	92,189,701	64,408,614	60,484,564	47,514,211
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	360,553,519	356,363,487	331,885,295	315,479,609	286,155,357
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	246,411,734	179,606,635	228,170,908	262,716,794	271,580,444
Risk-Based Capital Analysis					
30. Total adjusted capital	483,014,190	486,392,518	431,344,480	409,109,650	364,841,234
31. Authorized control level risk - based capital	77,264,713	67,662,531	64,648,253	58,526,133	50,802,272
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	65.4	66.6	69.7	70.0	71.8
33. Stocks (Lines 2.1 and 2.2)	2.6	2.6	2.0	2.2	2.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	10.5	9.8	9.6	8.6	8.2
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	0.8	1.5	1.2	1.9	1.5
37. Contract loans (Line 6)	11.3	11.2	11.1	10.2	10.3
38. Derivatives (Page 2, Line 7)	2.0	1.4	0.3	1.3	1.2
39. Other invested assets (Line 8)	7.1	6.7	5.9	4.7	4.5
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.1	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.3	0.3	0.3	1.0	0.3
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	14,467,848	18,860,377			
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0			
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	599,974	535,765	696,656	582,590	503,292
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	94,483,813	89,595,817	61,673,842	64,658,290	57,959,427
50. Total of above Lines 44 to 49	109,551,635	108,991,959	62,370,498	65,240,880	58,462,719
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	28,807,665	22,286,629	27,674,543	12,413,680	22,655,554
53. Total admitted assets (Page 2, Line 28, Col. 3)	5,964,098,564	5,797,492,857	5,493,453,598	5,435,898,633	4,911,434,820
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	230,524,752	222,845,622	214,130,520	200,665,952	196,804,311
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(13,304,619)	(2,707,041)	12,725,482	4,243,912	(6,974,140)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(11,911,067)	38,784,193	(26,340,559)	20,732,355	11,098,186
57. Total of above Lines 54, 55 and 56	205,309,066	258,922,774	200,515,443	225,642,219	200,928,357
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	398,318,498	445,159,122	389,083,914	349,851,218	329,358,618
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	78,532	57,258	73,486	48,620	180,215
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	242,179,766	171,309,801	181,521,278	195,550,056	206,145,845
61. Increase in A & H reserves (Line 19, Col. 6)	(38,656)	(49,655)	(69,151)	(54,884)	(51,058)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	73,281,774	69,142,534	64,215,929	60,293,129	56,574,004
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	3.7	3.5	3.3	5.7	11.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.2	5.9	5.7	4.8	4.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	0.0	0.0	0.0	0.0
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	341,548	358,929	424,812	469,096	655,575
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	301,671	351,326	420,476	475,360	526,418
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	0	0
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	0	0	0	0	0
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(173,317)	6,531,068	12,483,676	9,958,625	3,668,107
74. Ordinary - individual annuities (Page 6, Col. 4)	14,055,005	6,071,493	12,452,262	(960,662)	6,522,432
75. Ordinary-supplementary contracts	XXX	XXX	(446,837)	(304,071)	254,877
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	22,739	(221,086)	(8,177)	(53,616)	(66,647)
78. Group annuities (Page 6, Col. 5)	591,376	1,407,783	1,479,612	182,892	860,254
79. A & H-group (Page 6.5, Col. 3)			(5,596)	21,313	(58,180)
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(28,474)	(8,391)	623	0	0
82. Aggregate of all other lines of business (Page 6, Col. 8)	1,598,041	(10,556,638)	(10,432,513)	(9,743,000)	(1,288,027)
83. Fraternal (Page 6, Col. 7)	0	0			
84. Total (Page 6, Col. 1)	16,065,370	3,224,229	15,523,050	(898,519)	9,892,817

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	87,087	21,325,308	0	0	0	1,093	21,402	21,346,710
2. Issued during year		0	10,340	3,200,862		0			0	3,200,862
3. Reinsurance assumed									0	0
4. Revived during year .....			.43	7,409						.7,409
5. Increased during year (net)				0						0
6. Subtotals, Lines 2 to 5 .....	.0	0	10,383	3,208,271	0	0	0	0	0	3,208,271
7. Additions by dividends during year	XXX		XXX	146,622	XXX		XXX	XXX		146,622
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	.0	0	97,470	24,680,201	0	0	0	1,093	21,402	24,701,603
Deductions during year:										
10. Death				1,214	71,451		XXX	.8	233	71,684
11. Maturity .....				.26	.81		XXX			.81
12. Disability							XXX			0
13. Expiry .....				.366	.47,349					.47,349
14. Surrender				2,619	736,026					736,026
15. Lapse				1,304	431,153					431,153
16. Conversion .....				.68	.43,277		XXX	XXX	XXX	.43,277
17. Decreased (net)					196,589			32	1,666	198,255
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	.0	0	.5,597	1,525,926	0	0	0	40	1,899	1,527,825
21. In force end of year (b) (Line 9 minus Line 20)	0	0	91,873	23,154,275	0	0	0	0	1,053	19,503
22. Reinsurance ceded end of year	XXX		XXX	14,203,577	XXX		XXX	XXX		7,201
23. Line 21 minus Line 22	XXX	0	XXX	8,950,698	XXX	(a)	0	XXX	XXX	12,302
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	845,430
25. Other paid-up insurance			10,235	3,971,593
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other	471	347,378	8,077	3,833,192
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX	967,357	XXX	4,600,181
31. Totals (Lines 27 to 30)	471	1,314,735	8,077	8,433,373
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	335
33. Totals, extended term insurance	XXX	XXX	246	20,352
34. Totals, whole life and endowment	9,869	1,886,127	83,550	14,700,215
35. Totals (Lines 31 to 34)	10,340	3,200,862	91,873	23,154,275

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	3,200,862		21,125,366	2,028,909
38. Credit Life (Group and Individual)				
39. Group			19,503	
40. Totals (Lines 36 to 39)	3,200,862	0	21,144,869	2,028,909

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			750	8,214

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	54,133
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			22,635	4,376,177			208	6,068
49. Disability Income			XXX	XXX				
50. Extended Benefits			3,238	550,065				
51. Other	0	(a)	25,873	(a)	4,926,242	0	(a)	0
52. Total	0	(a)	25,873	(a)	4,926,242	0	(a)	208
						0	(a)	6,068

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	453	252	0	0
2. Issued during year	39	24		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	492	276	0	0
Deductions during year:				
6. Decreased (net)	35	23		
7. Reinsurance ceded	1	1		
8. Totals (Lines 6 and 7)	36	24	0	0
9. In force end of year (line 5 minus line 8)	456	252	0	0
10. Amount on deposit		(a) 4,964,377		(a)
11. Income now payable	456	140		
12. Amount of income payable	(a) 2,261,152	(a) 1,655,274	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	739	17,310	542	3,824
2. Issued during year	39	779	42	294
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	778	18,089	584	4,118
Deductions during year:				
6. Decreased (net)	39	1,922	41	293
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	39	1,922	41	293
9. In force end of year (line 5 minus line 8)	739	16,167	543	3,825
Income now payable:				
10. Amount of income payable	(a) 10,518,442	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 1,213,977,666	XXX	(a) 142,291,453
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		158	.111,701
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	158	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	.26	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	26	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	132	(a) 94,196

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts	
				2,904	6,001
1. In force end of prior year			2,904		
2. Issued during year			428		.57
3. Reinsurance assumed					
4. Increased during year (net)					
5. Totals (Lines 1 to 4)			3,332		6,058
Deductions During Year:					
6. Decreased (net)			331		382
7. Reinsurance ceded					
8. Totals (Lines 6 and 7)			331		382
9. In force end of year (line 5 minus line 8)			3,001		5,676
10. Amount of account balance			(a) 25,388,546	(a)	20,539,580

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts			Direct Business Only		7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4	5		
				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations		
1. Alabama	AL	3,000,841	318,163	0		3,319,004	
2. Alaska	AK	173,986				173,986	
3. Arizona	AZ	11,154,792	1,790,004	391		12,945,187	
4. Arkansas	AR	2,390,012	2,487,439	0		4,877,451	
5. California	CA	33,967,445	17,110,767	9,873		51,088,085	490,000
6. Colorado	CO	23,106,249	5,205,223	915		28,312,387	
7. Connecticut	CT	9,031,095	5,925,502	2,889		14,959,486	
8. Delaware	DE	1,260,806	225,301			1,486,107	
9. District of Columbia	DC	1,449,054	399,780	0		1,848,834	
10. Florida	FL	20,491,881	11,595,668	9,370		32,096,919	
11. Georgia	GA	9,557,643	6,852,706	1,740		16,412,089	
12. Hawaii	HI	7,900,262	138,996	2,334		8,041,592	85,294
13. Idaho	ID	3,338,929	558,602			3,897,531	
14. Illinois	IL	13,478,349	2,644,069	10,465		16,132,883	8,148,000
15. Indiana	IN	9,211,266	911,181	30,489		10,152,936	35,000
16. Iowa	IA	2,741,617	182,989	13,439		2,938,045	
17. Kansas	KS	4,512,705	1,504,699	1,387		6,018,791	
18. Kentucky	KY	2,657,628	1,799,703	1,389		4,458,720	
19. Louisiana	LA	2,229,871	2,311,530	3,510		4,544,911	
20. Maine	ME	2,107,938	20,068	149		2,128,155	
21. Maryland	MD	12,660,927	8,939,959			21,600,886	200,000
22. Massachusetts	MA	8,370,436	9,423,234	7,232		17,800,902	1,508,000
23. Michigan	MI	12,463,509	1,999,547	47,965		14,511,021	98,336
24. Minnesota	MN	6,821,472	1,541,395	53,595		8,416,462	
25. Mississippi	MS	1,030,816	1,877,657	0		2,908,473	
26. Missouri	MO	28,499,905	2,414,814	0		30,914,719	1,350,000
27. Montana	MT	786,684	1,026,204			1,812,888	
28. Nebraska	NE	3,095,210	721,216	1,264		3,817,690	
29. Nevada	NV	1,774,566	1,028,649	0		2,803,215	
30. New Hampshire	NH	2,859,070	1,839,014	3,254		4,701,338	40,181
31. New Jersey	NJ	11,880,998	1,698,222	4,678		13,583,898	2,095,000
32. New Mexico	NM	2,451,929	26,723			2,478,652	
33. New York	NY	N	1,594,345	1,304,680	0	2,899,025	
34. North Carolina	NC	10,189,022	2,848,474	1,171		13,038,667	
35. North Dakota	ND	732,665	114,500			847,165	
36. Ohio	OH	17,827,123	1,217,188	7,779		19,052,090	2,484,885,478
37. Oklahoma	OK	2,016,346	345,770	0		2,362,116	
38. Oregon	OR	3,383,842	575,080	43		3,958,965	
39. Pennsylvania	PA	26,620,589	5,629,441	19,106		32,269,136	864,000
40. Rhode Island	RI	1,153,340	685,168	883		1,839,391	
41. South Carolina	SC	5,017,607	319,364	233		5,337,204	
42. South Dakota	SD	546,761	523,125			1,069,886	
43. Tennessee	TN	5,107,911	1,261,867	1,303		6,371,081	
44. Texas	TX	42,960,797	7,597,457	1,756		50,560,010	674,073
45. Utah	UT	4,740,378	1,659,374			6,399,752	
46. Vermont	VT	2,088,042	262,193			2,350,235	
47. Virginia	VA	15,456,608	2,351,874	16,152		17,824,634	2,120
48. Washington	WA	10,651,588	2,612,974	0		13,264,562	
49. West Virginia	WV	2,087,271	278,909	2,475		2,368,655	
50. Wisconsin	WI	7,225,931	2,262,214	10,288		9,498,433	
51. Wyoming	WY	564,941	203,497			768,438	
52. American Samoa	AS	N	1,542			1,542	
53. Guam	GU	N	48,038			48,038	
54. Puerto Rico	PR	N	135,868			135,868	
55. U.S. Virgin Islands	VI	N	17,876			17,876	
56. Northern Mariana Islands	MP	N	9,628			9,628	
57. Canada	CAN	N				0	
58. Aggregate Other Alien	OT	XXX	379,309	2,400	449	0	382,158
59. Subtotal		XXX	417,015,259	126,574,573	267,966	0	543,857,798
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	79,022,761	9,234	0	0	79,031,995
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,820,733	0	0	0	1,820,733
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0
95. Totals (Direct Business)		XXX	497,858,753	126,583,807	267,966	0	624,710,526
96. Plus reinsurance assumed		XXX	0	0	0	0	0
97. Totals (All Business)		XXX	497,858,753	126,583,807	267,966	0	624,710,526
98. Less reinsurance ceded		XXX	38,123,424	300,997	267,966	0	38,692,387
99. Totals (All Business) less Reinsurance Ceded		XXX	459,735,329	126,282,810	(c) 0	0	586,018,139
DETAILS OF WRITE-INS							
58001. ZZ Other Alien		XXX	379,309	2,400	449		382,158
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	379,309	2,400	449	0	382,158
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 R - Registered - Non-domiciled RRGs..... 0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0
 N - None of the above - Not allowed to write business in the state..... 7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

		<u>NAIC#</u>	<u>TIN#</u>
PARENT	- WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY	- WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY	- WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY	- THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY	- LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY	- THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY	- WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY	- IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY	- W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY	- W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY	- COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY	- INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY	- NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY	- GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY	- GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY	- WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY	- EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY	- FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE The Lafayette Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Uncashed drafts and checks that are pending escheatment to the state	385,248	425,595
2597. Summary of remaining write-ins for Line 25 from overflow page	385,248	425,595