



ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

MedMutual Life Insurance Company

NAIC Group Code.....730
(Current Period) (Prior Period)

NAIC Company Code..... 62375

Employer's ID Number..... 21-0706531

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... October 3, 1955

Commenced Business..... October 3, 1955

Statutory Home Office

2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355
(Street and Number) (City or Town, State, Country and Zip Code)

216-687-7000
(Area Code) (Telephone Number)

Mail Address

2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355
(Street and Number) (City or Town, State, Country and Zip Code)

216-687-7000
(Area Code) (Telephone Number)

Internet Web Site Address

www.medmutuallife.com

Statutory Statement Contact

Kevin Spruch
(Name)

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(Area Code) (Telephone Number) (Extension)

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216-360-4073
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OFFICERS

Name
1. Richard Alan Chiricosta
3. Raymond Karl Mueller

Title
President & CEO
Treasurer

Name
2. Patricia Bunn Decensi
4.

Title
Secretary

OTHER

DIRECTORS OR TRUSTEES

James Charles Cellura
Raymond Karl Mueller

Richard Alan Chiricosta

Andrea Marie Hogben

Steffany Matticola Larkins

State of..... Ohio
County of.... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Richard Alan Chiricosta	(Signature) Patricia Bunn Decensi	(Signature) Raymond Karl Mueller
1. (Printed Name) President & CEO	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This _____ day of _____ 2021

a. Is this an original filing?

Yes [X] No []

b. If no 1. State the amendment number

2. Date filed

3. Number of pages attached

Annual Statement for the year 2020 of the **MedMutual Life Insurance Company**
ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	29,865,372		29,865,372	29,577,088
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....(672,875), Schedule E-Part 1), cash equivalents (\$....9,125,841, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	8,452,966		8,452,966	13,543,840
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	38,318,338	0	38,318,338	43,120,928
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	106,748		106,748	150,541
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,440,515		1,440,515	1,109,427
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	292,210		292,210	102,372
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	197,440		197,440	269,603
18.1 Current federal and foreign income tax recoverable and interest thereon.....	643,387		643,387	
18.2 Net deferred tax asset.....	46,872		46,872	1,157,246
19. Guaranty funds receivable or on deposit.....	6,072		6,072	11,931
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	4,871,762		4,871,762	2,112,369
24. Health care (\$.....0) and other amounts receivable.....	4,500	4,500	0	
25. Aggregate write-ins for other-than-invested assets.....	67,007	47,500	19,507	20,289
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	45,994,851	52,000	45,942,851	48,054,706
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	45,994,851	52,000	45,942,851	48,054,706

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Assets.....	30,450	30,450	0	
2502. Other Receivables.....	17,050	17,050	0	3,170
2503. Other Assets.....	19,507		19,507	17,119
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	67,007	47,500	19,507	20,289

MedMutual Life Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....979,000 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	979,000	950,000
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	834,092	585,153
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	7,038,848	4,666,982
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	36,250	535,000
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6).....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....81,367 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	318,368	316,388
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	3,291,868	
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$....559,100 ceded.....	559,100	953,531
9.4 Interest Maintenance Reserve (IMR, Line 6).....	17,432	7,394
10. Commissions to agents due or accrued - life and annuity contracts \$....188,496, accident and health \$....49,204 and deposit-type contract funds \$.....0.....	237,700	229,900
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	578,119	422,654
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	605,241	523,189
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		753,664
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by reporting entity as agent or trustee.....		
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....		
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	53,324	50,327
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....	18,900	18,900
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	74,890	76,740
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	11,351,264	13,381,690
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	11,351,264	13,381,690
29. Common capital stock.....	1,600,000	1,600,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	36,633,368	36,633,368
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(3,641,781)	(3,560,352)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	32,991,587	33,073,016
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	34,591,587	34,673,016
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	45,942,851	48,054,706

DETAILS OF WRITE-INS

2501. Unclaimed Funds and Other Liabilities.....	74,890	76,740
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	74,890	76,740
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

MedMutual Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	31,187,044	27,214,633
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	474,330	722,520
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	6,932	7,073
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....		
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	0	0
9. Totals (Lines 1 to 8.3).....	31,668,306	27,944,226
10. Death benefits.....	21,798,580	15,306,962
11. Matured endowments (excluding guaranteed annual pure endowments).....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....		
13. Disability benefits and benefits under accident and health contracts.....	2,504,929	2,715,677
14. Coupons, guaranteed annual pure endowments and similar benefits.....		
15. Surrender benefits and withdrawals for life contracts.....		
16. Group conversions.....		
17. Interest and adjustments on contract or deposit-type contract funds.....		
18. Payments on supplementary contracts with life contingencies.....		
19. Increase in aggregate reserves for life and accident and health contracts.....	277,939	84,153
20. Totals (Lines 10 to 19).....	24,581,448	18,106,792
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	2,654,356	2,183,959
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6).....	3,284,729	3,223,216
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5).....	756,798	703,301
25. Increase in loading on deferred and uncollected premiums.....		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....		
27. Aggregate write-ins for deductions.....	47,807	168,398
28. Totals (Lines 20 to 27).....	31,325,138	24,385,666
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	343,168	3,558,560
30. Dividends to policyholders and refunds to members.....		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	343,168	3,558,560
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(681,187)	657,722
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,024,355	2,900,838
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....0 transferred to the IMR).....	(3,564)	.....
35. Net income (Line 33 plus Line 34).....	1,020,791	2,900,838
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	34,673,016	31,770,587
37. Net income (Line 35).....	1,020,791	2,900,838
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....0.....		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax.....	(1,110,373)	19,152
41. Change in nonadmitted assets.....	11,150	(16,339)
42. Change in liability for reinsurance in unauthorized and certified companies.....		
43. Change in reserve on account of change in valuation basis (increase) or decrease.....		
44. Change in asset valuation reserve	(2,997)	(1,222)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
47. Other changes in surplus in Separate Accounts Statement.....		
48. Change in surplus notes.....		
49. Cumulative effect of changes in accounting principles.....		
50. Capital changes:		
50.1 Paid in.....		
50.2 Transferred from surplus (Stock Dividend).....		
50.3 Transferred to surplus.....		
51. Surplus adjustment:		
51.1 Paid in.....		
51.2 Transferred to capital (Stock Dividend).....		
51.3 Transferred from capital.....		
51.4 Change in surplus as a result of reinsurance.....		
52. Dividends to stockholders.....		
53. Aggregate write-ins for gains and losses in surplus.....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53).....	(81,429)	2,902,429
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	34,591,587	34,673,016

DETAILS OF WRITE-INS

08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0
2701. Other Expense.....	47,807	168,398
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....	47,807	168,398
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above).....	0	0

MedMutual Life Insurance Company

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	27,172,065	27,349,601
2. Net investment income.....	577,124	775,738
3. Miscellaneous income.....		
4. Total (Lines 1 through 3).....	27,749,189	28,125,339
5. Benefit and loss related payments.....	22,624,731	18,016,861
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	6,419,064	6,410,542
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	29,043,795	24,427,403
11. Net cash from operations (Line 4 minus Line 10).....	(1,294,606)	3,697,936
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	11,800,000	2,500,000
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	11,800,000	2,500,000
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	12,133,880	4,283,235
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,133,880	4,283,235
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(333,880)	(1,783,235)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(3,462,388)	(1,919,470)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(3,462,388)	(1,919,470)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(5,090,874)	(4,769)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	13,543,840	13,548,609
19.2 End of year (Line 18 plus Line 19.1).....	8,452,966	13,543,840

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	31,187,044	216,566	26,278,691			4,691,787			
2. Considerations for supplementary contracts with life contingencies.....	0	XXX.	XXX.			XXX.	XXX.		XXX.
3. Net investment income.....	474,330	3,293	399,678			71,359			
4. Amortization of Interest Maintenance Reserve (IMR).....	6,932	.48	5,841			1,043			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						XXX.		
6. Commissions and expense allowances on reinsurance ceded.....	0						XXX.		
7. Reserve adjustments on reinsurance ceded.....	0						XXX.		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0						XXX.		
8.2 Charges and fees for deposit-type contracts.....	0					XXX.	XXX.		
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	31,668,306	219,907	26,684,210	0	0	4,764,189	0	0	0
10. Death benefits.....	21,798,580	575,351	21,223,229			XXX.	XXX.		
11. Matured endowments (excluding guaranteed annual pure endowments).....	0					XXX.	XXX.		
12. Annuity benefits.....	0	XXX.	XXX			XXX.	XXX.		XXX.
13. Disability benefits and benefits under accident and health contracts.....	2,504,929					2,504,929	XXX.		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX.		
15. Surrender benefits and withdrawals for life contracts.....	0					XXX.	XXX.		
16. Group conversions.....	0						XXX.		
17. Interest and adjustments on contract or deposit-type contract funds.....	0						XXX.		
18. Payments on supplementary contracts with life contingencies.....	0					XXX.	XXX.		
19. Increase in aggregate reserves for life and accident and health contracts.....	277,939	32,000	(3,000)			248,939	XXX.		
20. Totals (Lines 10 to 19).....	24,581,448	607,351	21,220,229	0	0	2,753,868	XXX.	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,654,356	17,682	2,086,480			550,194			XXX.
22. Commissions and expense allowances on reinsurance assumed.....	0						XXX.		
23. General insurance expenses and fraternal expenses.....	3,284,729	33,694	2,527,192			723,843			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	756,798	4,653	534,739			217,406			
25. Increase in loading on deferred and uncollected premiums.....	0						XXX.		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						XXX.		
27. Aggregate write-ins for deductions.....	47,807	0	124,264	0	0	(76,457)	0	0	0
28. Totals (Lines 20 to 27).....	31,325,138	663,380	26,492,904	0	0	4,168,854	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	343,168	(443,473)	191,306	0	0	595,335	0	0	0
30. Dividends to policyholders and refunds to members.....	0						XXX.		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	343,168	(443,473)	191,306	0	0	595,335	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(681,187)	880,291	(379,739)			(1,181,739)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,024,355	(1,323,764)	571,045	0	0	1,777,074	0	0	0
34. Policies/certificates in force end of year.....	45,841	362	4,670			40,809	XXX.		

DETAILS OF WRITE-INS

08.301.	0								
08.302.	0								
08.303.	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701. Other Expense.....	47,807		124,264			(76,457)			
2702.	0								
2703.	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	47,807	0	124,264	0	0	(76,457)	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts (a).	216,566			216,566								
2. Considerations for supplementary contracts with life contingencies.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.	3,293			3,293								
4. Amortization of Interest Maintenance Reserve (IMR).	48			48								
5. Separate Accounts net gain from operations excluding unrealized gains or losses.	0											
6. Commissions and expense allowances on reinsurance ceded.	0											
7. Reserve adjustments on reinsurance ceded.	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.	0											
8.2 Charges and fees for deposit-type contracts.	0											
8.3 Aggregate write-ins for miscellaneous income.	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).	219,907	0	0	219,907	0	0	0	0	0	0	0	0
10. Death benefits.	575,351			575,351								
11. Matured endowments (excluding guaranteed annual pure endowments).	0											
12. Annuity benefits.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.	0											
14. Coupons, guaranteed annual pure endowments and similar benefits.	0											
15. Surrender benefits and withdrawals for life contracts.	0											
16. Group conversions.	0											
17. Interest and adjustments on contract or deposit-type contract funds.	0											
18. Payments on supplementary contracts with life contingencies.	0											
19. Increase in aggregate reserves for life and accident and health contracts.	32,000			32,000								
20. Totals (Lines 10 to 19).	607,351	0	0	607,351	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).	17,682			17,682								XXX
22. Commissions and expense allowances on reinsurance assumed.	0											
23. General insurance expenses.	33,694			33,694								
24. Insurance taxes, licenses and fees, excluding federal income taxes.	4,653			4,653								
25. Increase in loading on deferred and uncollected premiums.	0											
26. Net transfers to or (from) Separate Accounts net of reinsurance.	0											
27. Aggregate write-ins for deductions.	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).	663,380	0	0	663,380	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).	(443,473)	0	0	(443,473)	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.	0											
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).	(443,473)	0	0	(443,473)	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).	880,291			880,291								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).	(1,323,764)	0	0	(1,323,764)	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year.	362			362								

DETAILS OF WRITE-INS

08.301.	0											
08.302.	0											
08.303.	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).	0	0	0	0	0	0	0	0	0	0	0	0
2701.	0											
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b).....	26,278,691								
2. Considerations for supplementary contracts with life contingencies.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
3. Net investment income.....	399,678								
4. Amortization of Interest Maintenance Reserve (IMR).....	5,841								
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	0								
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0								
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	26,684,210	0	26,684,210	0	0	0	0	0	0
10. Death benefits.....	21,223,229								
11. Matured endowments (excluding guaranteed annual pure endowments).....	0								
12. Annuity benefits.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
13. Disability benefits and benefits under accident and health contracts.....	0								
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	0								
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	0								
18. Payments on supplementary contracts with life contingencies.....	0								
19. Increase in aggregate reserves for life and accident and health contracts.....	(3,000)		(3,000)						
20. Totals (Lines 10 to 19).....	21,220,229	0	21,220,229	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,086,480								XXX.....
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses.....	2,527,192								
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	534,739								
25. Increase in loading on deferred and uncollected premiums.....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0								
27. Aggregate write-ins for deductions.....	124,264	0	124,264	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	26,492,904	0	26,492,904	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	191,306	0	191,306	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	191,306	0	191,306	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(379,739)		(379,739)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	571,045	0	571,045	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	4,670		4,670						

DETAILS OF WRITE-INS

08.301.	0								
08.302.	0								
08.303.	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701. Other Expense.....	124,264								
2702.	0								
2703.	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	124,264	0	124,264	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

Analysis of Operations by Lines of Business-Individual Annuities
NONE

Analysis of Operations by Lines of Business-Group Annuities
NONE

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	
		2 Individual	3 Group											
		Total												
1. Premiums for accident and health contracts.....	4,691,787		(61)											
2. Considerations for supplementary contracts with life contingencies.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	383,340
3. Net investment income.....	71,359				8,730							56,799		5,830
4. Amortization of Interest Maintenance Reserve (IMR).....	1,043				128							830		85
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0													
6. Commissions and expense allowances on reinsurance ceded.....	0													
7. Reserve adjustments on reinsurance ceded.....	0													
8. Miscellaneous Income:														
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts	0													
8.2 Charges and fees for deposit-type contracts.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	4,764,189		(61)	0	582,862	0	0	0	0	0	0	3,792,133	0	389,255
10. Death benefits.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	
12. Annuity benefits.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	
13. Disability benefits and benefits under accident and health contracts.....	2,504,929		(509,098)		346,381							2,623,299		44,347
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0													
15. Surrender benefits and withdrawals for life contracts.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	
16. Group conversions.....	0													
17. Interest and adjustments on contract or deposit-type contract funds.....	0													
18. Payments on supplementary contracts with life contingencies.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	
19. Increase in aggregate reserves for life and accident and health contracts.....	248,939											245,103		3,836
20. Totals (Lines 10 to 19).....	2,753,868		(509,098)	0	346,381	0	0	0	0	0	0	2,868,402	0	48,183
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	550,194				781							482,065		67,348
22. Commissions and expense allowances on reinsurance assumed.....	0													
23. General insurance expenses.....	723,843				45,297							611,155		67,391
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	217,406				73,526							135,270		8,610
25. Increase in loading on deferred and uncollected premiums.....	0													
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0													
27. Aggregate write-ins for deductions.....	(76,457)		0	0	6,219	0	0	0	0	0	0	(82,676)	0	0
28. Totals (Lines 20 to 27).....	4,168,854		(509,098)	0	472,204	0	0	0	0	0	0	4,014,216	0	191,532
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	595,335		509,037	0	110,658	0	0	0	0	0	0	(222,083)	0	197,723
30. Dividends to policyholders and refunds to members.....	0													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	595,335		509,037	0	110,658	0	0	0	0	0	0	(222,083)	0	197,723
32. Federal income taxes incurred (excluding tax on capital gains).....	(1,181,739)		(1,010,434)		(219,657)							440,832		(392,480)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,777,074		1,519,471	0	330,315	0	0	0	0	0	0	(662,915)	0	590,203
34. Policies/certificates in force end of year.....	40,809				189							39,224		1,396

DETAILS OF WRITE-INS

08.301.	0													
08.302.	0													
08.303.	0													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. Other Expense.....	(76,457)				6,219							(82,676)		
2702.	0													
2703.	0													
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(76,457)	0	0	0	6,219	0	0	0	0	0	0	(82,676)	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are:

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	141,000				141,000							
2. Tabular net premiums or considerations.....	151,596				151,596							
3. Present value of disability claims incurred.....	0											
4. Tabular interest.....	8,961				8,961							
5. Tabular less actual reserve released.....	0											
6. Increase in reserve on account of change in valuation basis.....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX								XXX		
7. Other increases (net).....	38,168				38,168							
8. Totals (Lines 1 to 7).....	339,725	0	0	339,725	0	0	0	0	0	0	0	0
9. Tabular cost.....	160,557				160,557							
10. Reserves released by death.....	1,191				1,191							
11. Reserves released by other terminations (net).....	4,977				4,977							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0											
13. Net transfers to or (from) Separate Accounts.....	0											
14. Total deductions (Lines 9 to 13).....	166,725	0	0	166,725	0	0	0	0	0	0	0	0
15. Reserve December 31, current year.....	173,000	0	0	173,000	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	0											
17. Amount available for policy loans based upon Line 16 CSV.....	0											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	809,000			809,000					
2. Tabular net premiums or considerations.....	1,090,194			1,090,194					
3. Present value of disability claims incurred.....	123,000			123,000					
4. Tabular interest.....	21,769			21,769					
5. Tabular less actual reserve released.....	0								
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	2,043,963	.0	2,043,963	.0	.0	.0	.0	.0	.0
9. Tabular cost.....	1,111,963			1,111,963					
10. Reserves released by death.....	0								
11. Reserves released by other terminations (net).....	126,000			126,000					
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0								
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	1,237,963	.0	1,237,963	.0	.0	.0	.0	.0	.0
15. Reserve December 31, current year.....	806,000	.0	806,000	.0	.0	.0	.0	.0	.0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year.....	0								
17. Amount available for policy loans based upon Line 16 CSV.....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

Analysis of Increase in Reserves-Individual Annuities
NONE

Analysis of Increase in Reserves-Group Annuities
NONE

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....275,795	.....254,267
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....231,885	.....209,777
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....43,784	.....43,938
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....551,464	.....507,982
11. Investment expenses.....	.....	(g).....33,652
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....33,652
17. Net investment income (Line 10 minus Line 16).....	.....	.....474,330

DETAILS OF WRITE-INS

0901.....	.....	.....
0902.....	.....	.....
0903.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.....	.....	.....
1502.....	.....	.....
1503.....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

(a) Includes \$....17,972 accrual of discount less \$....80,538 amortization of premium and less \$....3,396 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....16,970	.....	.....16,970	.....	.....
1.3 Bonds of affiliates.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....0	.....	.....
2.11 Preferred stocks of affiliates.....0	.....	.....
2.2 Common stocks (unaffiliated).....0	.....	.....
2.21 Common stocks of affiliates.....0	.....	.....
3. Mortgage loans.....0	.....	.....
4. Real estate.....0	.....	.....
5. Contract loans.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....0	.....	.....
7. Derivative instruments.....0	.....	.....
8. Other invested assets.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....16,970	.....0	.....16,970	.....0	.....0

DETAILS OF WRITE-INS

0901.....	.....	.....	.....0	.....	.....
0902.....	.....	.....	.....0	.....	.....
0903.....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)		
			Group			Accident and Health									
			3 Life Insurance	4 Individual Annuities	5 Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other					
FIRST YEAR (other than single)															
1. Uncollected.....	0														
2. Deferred and accrued.....	0														
3. Deferred, accrued and uncollected:															
3.1 Direct.....	0														
3.2 Reinsurance assumed.....	0														
3.3 Reinsurance ceded.....	0														
3.4 Net (Line 1 + Line 2).....	0	0	0	0	0	0	0	0	0	0	0	0	0		
4. Advance.....	0														
5. Line 3.4 - Line 4.....	0	0	0	0	0	0	0	0	0	0	0	0	0		
6. Collected during year:															
6.1 Direct.....	3,999,387		21,496			3,043,536		769,620		164,735					
6.2 Reinsurance assumed.....	0														
6.3 Reinsurance ceded.....	0														
6.4 Net.....	3,999,387	0	21,496	0	0	3,043,536	0	769,620	0	164,735	0	0	0		
7. Line 5 + Line 6.4.....	3,999,387	0	21,496	0	0	3,043,536	0	769,620	0	164,735	0	0	0		
8. Prior year (uncollected + deferred and accrued - advance).....	0														
9. First year premiums and considerations:															
9.1 Direct.....	3,999,387		21,496			3,043,536		769,620		164,735					
9.2 Reinsurance assumed.....	0														
9.3 Reinsurance ceded.....	0														
9.4 Net (Line 7 - Line 8).....	3,999,387	0	21,496	0	0	3,043,536	0	769,620	0	164,735	0	0	0		
10. Single premiums and considerations:															
10.1 Direct.....	0														
10.2 Reinsurance assumed.....	0														
10.3 Reinsurance ceded.....	0														
10.4 Net.....	0	0	0	0	0	0	0	0	0	0	0	0	0		
11. RENEWAL															
11. Uncollected.....	1,440,515		376			1,213,006		228,778		(1,645)					
12. Deferred and accrued.....	(559,528)					(281,200)		(277,900)		(428)					
13. Deferred, accrued and uncollected:															
13.1 Direct.....	1,440,087		376			1,213,006		228,778		(2,073)					
13.2 Reinsurance assumed.....	0														
13.3 Reinsurance ceded.....	559,100					281,200		277,900							
13.4 Net (Line 11 + Line 12).....	880,987	0	376	0	0	931,806	0	(49,122)	0	(2,073)	0	0	0		
14. Advance.....	318,368		4,402			232,599		59,755		21,612					
15. Line 13.4 - Line 14.....	562,619	0	(4,026)	0	0	699,207	0	(108,877)	0	(23,685)	0	0	0		
16. Collected during year:															
16.1 Direct.....	30,094,142		194,647			22,837,941		6,352,488		709,066					
16.2 Reinsurance assumed.....	0														
16.3 Reinsurance ceded.....	6,921,464														
16.4 Net.....	23,172,678	0	194,647	0	0	3,309,643		3,611,821			0	0	0		
17. Line 15 + Line 16.4.....	23,735,297	0	190,621	0	0	20,227,505	0	2,740,667	0	709,066	0	0	0		
18. Prior year (uncollected + deferred and accrued - advance).....	(3,452,360)		(4,449)			(3,007,650)		2,631,790	0	685,381	0	0	0		
19. Renewal premiums and considerations:															
19.1 Direct.....	33,714,690		195,070			26,399,327		6,400,688		719,605					
19.2 Reinsurance assumed.....	0														
19.3 Reinsurance ceded.....	6,527,033														
19.4 Net (Line 17 - Line 18).....	27,187,657	0	195,070	0	0	23,235,155	0	3,037,827	0	719,605	0	0	0		
20. TOTAL															
20. Total premiums and annuity considerations:															
20.1 Direct.....	37,714,077	0	216,566	0	0	29,442,863	0	7,170,308	0	884,340	0	0	0		
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0		
20.3 Reinsurance ceded.....	6,527,033	0	0	0	0	3,164,172	0	3,362,861	0	0	0	0	0		
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	31,187,044	0	216,566	0	0	26,278,691	0	3,807,447	0	884,340	0	0	0		

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Insurance Group		Accident and Health		11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	0										
22. All other.....	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	0										
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	0										
25.2 Reinsurance assumed.....	0										
25.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	273,384		351			184,697		41,156		47,180	
28. Single.....	0										
29. Renewal.....	2,380,972		17,331			1,901,783		440,909		20,949	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	2,654,356	0	17,682	0	0	2,086,480	0	482,065	0	68,129	0

MedMutual Life Insurance Company
EXHIBIT 2 - GENERAL EXPENSES

	Insurance			5	6	7	
	1 Life	Accident and Health			6	7	
		2 Cost Containment	3 All Other				
1. Rent.....	40,857		14,209			55,066	
2. Salaries and wages.....	1,652,367	3,212	562,229			2,217,808	
3.11 Contributions for benefit plans for employees.....	101,785	3,729	110,946			216,460	
3.12 Contributions for benefit plans for agents.....	347,974					347,974	
3.21 Payments to employees under non-funded benefit plans.....						0	
3.22 Payments to agents under non-funded benefit plans.....						0	
3.31 Other employee welfare.....	5,801		2,023			7,824	
3.32 Other agent welfare.....						0	
4.1 Legal fees and expenses.....	3,722		1,175			4,897	
4.2 Medical examination fees.....						0	
4.3 Inspection report fees.....						0	
4.4 Fees of public accountants and consulting actuaries.....	106,019		33,480			139,499	
4.5 Expense of investigation and settlement of policy claims.....						0	
5.1 Traveling expenses.....	2,770	.11	1,359			4,140	
5.2 Advertising.....	17,561		7,159			24,720	
5.3 Postage, express, telegraph and telephone.....	14,773	136	6,017			20,926	
5.4 Printing and stationery.....	1,406	.20	.720			2,146	
5.5 Cost or depreciation of furniture and equipment.....	.258	.8	.220			.486	
5.6 Rental of equipment.....						0	
5.7 Cost or depreciation of EDP equipment and software.....	74,142	1,157	34,677			109,976	
6.1 Books and periodicals.....	6,564		2,153			8,717	
6.2 Bureau and association fees.....	165	.12	.155			.332	
6.3 Insurance, except on real estate.....	6,933		2,411			9,344	
6.4 Miscellaneous losses.....						0	
6.5 Collection and bank service charges.....				29,576		29,576	
6.6 Sundry general expenses.....						0	
6.7 Group service and administration fees.....						0	
6.8 Reimbursements by uninsured plans.....		(130,145)				(130,145)	
7.1 Agency expense allowance.....						0	
7.2 Agents' balances charged off (less \$.....0 recovered).....						0	
7.3 Agency conferences other than local meetings.....						0	
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX	0	
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX	0	
9.1 Real estate expenses.....						0	
9.2 Investment expenses not included elsewhere.....				.4,076		.4,076	
9.3 Aggregate write-ins for expenses.....	177,789	1,813	64,957	.0	.0	.0	
10. General expenses Incurred.....	2,560,886	10,098	713,745	.0	33,652	(b).....0	
11. General expenses unpaid December 31, prior year.....	238,209	2,593	178,287		3,565	.....422,654
12. General expenses unpaid December 31, current year.....	354,937	2,623	215,927		4,632	.....578,119
13. Amounts receivable relating to uninsured plans, prior year.....			269,603			.....269,603
14. Amounts receivable relating to uninsured plans, current year.....			197,440			.....197,440
15. General expenses paid during year (Lines 10+11-12-13+14).....	2,444,158	10,068	603,942	.0	32,585	.....0
						.....3,090,753

DETAILS OF WRITE-INS

09.301. Vendor Services.....	177,789	1,813	64,957			244,559
09.302.						0
09.303.						0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0			0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	177,789	1,813	64,957	.0	.0	.0

(a) Includes management fees of \$....792,061 to affiliates and \$.....0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

 1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0
 5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0
EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes.....						0
2. State insurance department licenses and fees.....	122,099	103,723				225,822
3. State taxes on premiums.....	417,293	113,173				530,466
4. Other state taxes, including \$.....0 for employee benefits.....						0
5. U.S. Social Security taxes.....						0
6. All other taxes.....		.510				.510
7. Taxes, licenses and fees incurred.....	539,392	217,406	0	.0	.0	756,798
8. Taxes, licenses and fees unpaid December 31, prior year.....	430,174	.93,015				523,189
9. Taxes, licenses and fees unpaid December 31, current year.....	476,776	128,465				605,241
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	492,790	181,956	0	.0	.0	674,746

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....		
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	0	0
6. Paid-in cash.....		
7. Left on deposit.....		
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	0	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	0	0
16. Total from prior year.....		
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0

DETAILS OF WRITE-INS

0801.			
0802.			
0803.			
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0		0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0		0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. 01 CSO - 4% CRVM ALB.....	50,716		50,716		
0100002. 01 CSO - 3.5% CRVM ALB.....	122,284		122,284		
0199997. Totals (Gross).....	173,000	0	173,000	0	0
0199999. Totals (Net).....	173,000	0	173,000	0	0
Disability - Disabled Lives:					
0600001. 05 GTLW - 3.5% ALB.....	29,000				29,000
0600002. 05 GTLW - 1.5% ALB.....	813,000				813,000
0699997. Totals (Gross).....	842,000	0	0	0	842,000
0699998. Reinsurance ceded.....	36,000				36,000
0699999. Totals (Net).....	806,000	0	0	0	806,000
9999999. Totals (Net) - Page 3, Line 1.....	979,000	0	173,000	0	806,000

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$.....0, Annuities \$.....0, Supplementary Contracts with Life Contingencies \$.....0, Accidental Death Benefits \$.....0, Disability-Active Lives \$.....0, Disability-Disabled Lives \$.....0, Miscellaneous Reserves, \$.....0.

MedMutual Life Insurance Company

EXHIBIT 5 - INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	Yes []	No [X]
1.2	If not, state which kind is issued		
	non-participating		
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes []	No [X]
2.2	If not, state which kind is issued		
	non-participating		
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?	Yes []	No [X]
	If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.		
 * 6 2 3 7 5 2 0 2 0 3 7 0 0 0 0 0 0 *			
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	Yes []	No [X]
4.1	Amount of insurance:	\$.....	
4.2	Amount of reserve:	\$.....	
4.3	Basis of reserve:		
4.4	Basis of regular assessments:		
4.5	Basis of special assessments:		
4.6	Assessments collected during year:	\$.....	
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.		
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes []	No [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	\$.....	
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:	\$.....	
	Attach statement of methods employed in their valuation.		
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	Yes []	No [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	\$.....	
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount:		
7.3	State the amount of reserves established for this business:	\$.....	
7.4	Identify where the reserves are reported in the blank:		
8.	Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?	Yes []	No [X]
8.1	If yes, state the total dollar amount of account value covered by these contracts or agreements:	\$.....	
8.2	State the amount of reserves established for this business:	\$.....	
8.3	Identify where the reserves are reported in the blank:		
9.	Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?	Yes []	No [X]
9.1	If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:	\$.....	
9.2	State the amount of reserves established for this business:	\$.....	
9.3	Identify where the reserves are reported in the blank:		

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	0												
2. Additional contract reserves (b).....	0												
3. Additional actuarial reserves - Asset/Liability analysis.....	0												
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded.....	0												
9. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	10,303,605										10,285,913		17,692
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	10,303,605	0	0	0	0	0	0	0	0	0	10,285,913	0	17,692
15. Reinsurance ceded.....	9,469,513										9,469,513		
16. Totals (Net).....	.834,092	0	0	0	0	0	0	0	0	0	.816,400	0	17,692
17. TOTALS (Net).....	.834,092	0	0	0	0	0	0	0	0	0	.816,400	0	17,692
18. TABULAR FUND INTEREST.....	0												

DETAILS OF WRITE-INS

0601.....	0												
0602.....	0												
0603.....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.....	0												
1302.....	0												
1303.....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	.....0	.....0	.....0	.....0	.....0	.....0
2. Deposits received during the year.....	.....0	.....0	.....0	.....0	.....0	.....0
3. Investment earnings credited to the account.....	.....0	.....0	.....0	.....0	.....0	.....0
4. Other net change in reserves.....	.....0	.....0	.....0	.....0	.....0	.....0
5. Fees and other charges assessed.....	.....0	.....0	.....0	.....0	.....0	.....0
6. Surrender charges.....	.....0	.....0	.....0	.....0	.....0	.....0
7. Net surrender or withdrawal payments.....	.....0	.....0	.....0	.....0	.....0	.....0
8. Other net transfers to or (from) Separate Accounts.....	.....0	.....0	.....0	.....0	.....0	.....0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	.....0	.....0	.....0	.....0	.....0	.....0
10. Reinsurance balance at the beginning of the year.....	.....0	.....0	.....0	.....0	.....0	.....0
11. Net change in reinsurance assumed.....	.....0	.....0	.....0	.....0	.....0	.....0
12. Net change in reinsurance ceded.....	.....0	.....0	.....0	.....0	.....0	.....0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	.....0	.....0	.....0	.....0	.....0	.....0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	.....0	.....0	.....0	.....0	.....0	.....0

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 0	0
2.2 Other:											
2.21 Direct.....	3,379,839						3,379,839				
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	399,900						399,900				
2.24 Net.....	2,979,939	0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 2,979,939	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	4,169,337		2,000				4,131,087				36,250
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	74,178						74,178				
3.4 Net.....	4,095,159	0	(b) 2,000	(b) 0	(b) 0	(b) 0	(b) 4,056,909	0	(b) 0	(b) 0	(b) 36,250
4. Totals:											
4.1 Direct.....	7,549,176	0	2,000	0	0	0	7,510,926	0	0	0	36,250
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	474,078	0	0	0	0	0	474,078	0	0	0	0
4.4 Net.....	7,075,098	(a) 0	(a) 2,000	0	0	0	(a) 7,036,848	0	0	0	36,250

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	25,801,834		.575,351				.20,634,616		4,217,371		.374,496
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	3,181,603						1,593,415		1,588,188		
1.4 Net.....	(d) 22,620,231	0	.575,351	0	0	0	.19,041,201	0	2,629,183	0	.374,496
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	7,549,176	0	2,000	0	0	0	7,510,926	0	0	0	.36,250
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	.474,078	0	0	0	0	0	.474,078	0	0	0	0
2.4 Net.....	7,075,098	0	2,000	0	0	0	.7,036,848	0	0	0	.36,250
3. Amounts recoverable from reinsurers Dec. 31, current year.....	292,210						.292,210				
4. Liability December 31, prior year:											
4.1 Direct.....	5,635,094		2,000				.5,098,094				.535,000
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	.433,112						.433,112				
4.4 Net.....	5,201,982	0	2,000	0	0	0	.4,664,982	0	0	0	.535,000
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	102,372						.102,372				
6. Incurred benefits:											
6.1 Direct.....	27,715,916	0	.575,351	0	0	0	.23,047,448	0	4,217,371	0	-(124,254)
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	3,412,407	0	0	0	0	0	.1,824,219	0	1,588,188	0	0
6.4 Net.....	24,303,509	0	.575,351	0	0	0	.21,223,229	0	2,629,183	0	-(124,254)

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

MedMutual Life Insurance Company
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			0
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			0
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			0
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			0
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			0
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....	4,500		(4,500)
25. Aggregate write-ins for other-than-invested assets.....	47,500	63,150	15,650
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	52,000	63,150	11,150
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	52,000	63,150	11,150

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid Assets.....	.30,450	.49,435	18,985
2502. Other Receivables.....	.17,050	.13,715	(3,335)
2503. Other Assets.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	.47,500	.63,150	15,650

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying statutory financial statements of MedMutual Life Insurance Company (the Company or MMLIC) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP), as prescribed by the Ohio Department of Insurance (ODI). No accounting practices were employed by the Company in 2020 or 2019 that departed from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,020,791	\$ 2,900,838
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 1,020,791	\$ 2,900,838
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 34,591,587	\$ 34,673,016
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 34,591,587	\$ 34,673,016

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of the financial statements requires management to make estimates and assumptions that affect amounts reported in the statutory financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy**Basis of Presentation**

Statutory accounting practices vary from generally accepted accounting principles (GAAP). The more significant differences from GAAP are as follows:

Nonadmitted Assets

Certain assets designated as "nonadmitted", principally other receivables and prepaid expenses, not specifically identified as an admitted asset in the NAIC's Accounting Practices and Procedures Manual, are excluded from the statutory statements of admitted assets, liabilities and capital and surplus and are charged directly to capital and surplus. In accordance with GAAP, such assets are included in the balance sheet, net of valuation allowance, if necessary. Capital and surplus was reduced by nonadmitted assets of \$52,000 and \$63,000 at December 31, 2020 and 2019, respectively.

Guarantee Fund Premium Tax Assets

The Company recognizes premium tax assets that are recoverable in excess of one year if the credits are due to the insolvency of a writer of long-term care contracts. For GAAP, the Company is only permitted to recognize premium tax assets that are recoverable in the next calendar year as credits against taxes owed on premiums earned in the current calendar year.

Deferred Income Taxes

The Company computes deferred income taxes in accordance with Statement of Statutory Accounting Principle (SSAP) No. 101, *Income Taxes*. Under SSAP No. 101, gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more-likely-than-not that some portion or all of the gross deferred tax assets will not be realized to calculate the adjusted gross deferred tax assets.

Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance the Company includes many factors, including: (1) the nature of the deferred tax assets and liabilities; (2) whether they are ordinary or capital; (3) the timing of reversal; (4) taxable income in prior carry back years as well as projected taxable earnings exclusive of reversing temporary differences and carry forwards; (5) the length of time that carryovers can be used; (6) unique tax rules that would impact the utilization of the deferred tax assets; and (7) any tax planning strategies that the Company would employ to avoid a tax benefit expiring unused.

Admitted adjusted deferred income tax assets are limited to (1) the amount of federal income taxes paid in prior years that can be recovered through loss carrybacks for existing temporary differences that reverse during a timeframe corresponding with the Internal Revenue Service tax loss carryback provisions, not to exceed three years, plus (2) the amount of adjusted gross deferred income tax assets expected to be realized within three years limited to an amount that is no greater than 15% of current period's adjusted statutory capital and surplus, plus 3) the amount of remaining adjusted gross deferred income tax assets that can be offset against existing gross deferred income tax liabilities after considering the character (i.e., ordinary versus capital) and reversal patterns of the deferred tax assets and liabilities. The remaining adjusted deferred income tax assets are nonadmitted.

Under GAAP, a deferred income tax asset is recorded for the amount of gross deferred income tax assets expected to be realized in all future years, and a valuation allowance is established for deferred income tax assets not realizable.

NOTES TO FINANCIAL STATEMENTS

Reinsurance

Policy and contract liabilities ceded to reinsurers have been reported as reductions of the related reserves rather than as assets as would be required under GAAP.

Valuation Reserve

Capital gains on bonds, net of taxes, that arise from interest rate fluctuations are credited to an interest maintenance reserve (IMR), and the IMR is amortized over the remaining life of the bond sold. For GAAP, capital gain and losses are recognized as current income or loss. An asset valuation reserve (AVR) is maintained for the risk asset defaults based on NAIC prescribed formula with changes reflected in unassigned surplus. AVR is not recognized for GAAP.

Statutory Statements of Cash Flow

Cash and short-term investments in the statutory statements of cash flow represent cash balances and investments with initial maturities of one year or less. Under GAAP, the corresponding caption of cash and cash equivalents includes cash balances and investments with maturities of three months or less.

Other significant accounting practices are as follows:

Invested Assets

U.S. government securities and corporate bonds not backed by other assets are recorded at cost adjusted for amortization of premiums and discounts using the interest method. The fair values disclosed for these securities are obtained from independent pricing services.

Other-Than-Temporary Impairment

The Company reviews the values of the Company's investments on a quarterly basis. If the value of the investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered:

- The length of time and the extent to which the fair value has been less than the amortized cost basis.
- The Company's ability and intent to hold the security long enough for it to recover its value.
- A significant deterioration in the earning performance, credit rating, asset quality or business prospects of the investee.
- A significant adverse change in the regulatory, economic, or technological environment of the investee.
- Factors that raise significant concerns about the investee's ability to continue as a going concern such as negative cash flows from operations, working capital deficiencies, or noncompliance with statutory capital requirements or debt covenants.

Fair Value Measurements

Assets recorded in the statutory statements of admitted assets, liabilities and capital and surplus are categorized based on the level of judgment associated with the inputs used to measure their fair value. Level inputs are as follows:

Level 1	Values are unadjusted quoted prices for identical assets in active markets accessible at the measurement date.
Level 2	Inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.
Level 3	Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

Premiums

Premiums are earned and recorded, net of amounts assumed and ceded under reinsurance agreements, pro rata over the period for which coverage is provided. Uncollected premiums include uncollected amounts from insured individuals and groups and are reported net of an allowance for amounts deemed uncollectible. Premium payments received prior to the period of coverage are classified as advance premiums.

The Company is subject to premium and loss experience rating agreements with certain life insurance customers. These premium adjustments are recognized as adjustments to earned premium in the period in which it is determined that adjustments are required. As of December 31, 2019 the Company had recognized a liability of \$3,292,000, for these agreements. There were no material balances at December 31, 2020.

Uncertain Tax Policies

The Company records uncertain tax positions on the basis of a two-step process whereby (1) the Company determines whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions that meet the more-likely-than-not recognition threshold, the Company recognizes the largest amount of tax benefit that is more than 50 percent likely to be realized upon ultimate settlement with the related tax authority.

Changes to liabilities for uncertain tax positions are recorded as income tax expense in the accompanying statutory statements of revenue and expenses. The total liability for uncertain tax positions at December 31, 2020 and 2019 was \$32,000 and \$35,000, respectively. The Company does not expect any significant changes in its uncertain tax positions in 2021.

NOTES TO FINANCIAL STATEMENTS**(1) Basis for Short-Term Investments**

Short-term investments, principally money market accounts, include investments with remaining maturities of one year or less at the time of acquisition and are principally carried at amortized cost, which approximates fair value.

(2) Basis for Bonds and Amortization Schedule

Investments in bonds are reported at cost, or amortized cost or fair value based on their NAIC rating; for GAAP, such fixed maturity investments are held as available-for-sale and are reported at fair value with unrealized holding gains and losses reported as a separate component of capital and surplus.

Under statutory accounting, a realized loss is recorded upon the sale of an investment at a loss or when a decline in the fair value of an investment is determined by management to be other than temporary. Realized capital gains and losses are determined on the first-in, first-out cost method.

For GAAP, when a decline in the fair value is other than temporary, the difference between the security's fair value and carrying value (amortized cost) must be realized in earnings if the Company has the intent to sell the security or does not have the intent and ability to hold the security until recovery of the carrying value. If the Company does not intend to sell the security and it is more likely than not that the Company will be required to sell the security before recovery of its amortized cost basis, the other-than-temporary impairment (OTTI) would be separated into (a) the amount representing the credit loss and (b) the amount related to all other factors. The amount of the total OTTI related to the credit loss would be recognized in earnings. The amount of the total OTTI related to other factors would be recognized in other comprehensive income.

(3) Basis for Common Stocks

Common Stock is stated at par value.

(4) Basis for Preferred Stocks

Not applicable.

(5) Basis for Mortgage Loans

Not applicable.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Not applicable.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Not applicable.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Not applicable.

(9) Accounting Policies for Derivatives

Not applicable.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company considers anticipated net investment income as a factor in determining the premium deficiency reserve amount.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Under statutory accounting, life contract liabilities are based on statutory mortality tables and interest rates rather than on the basis of mortality, interest, and withdrawal assumptions anticipated by the Company as would be required under GAAP.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Not applicable.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicable.

B. Debt Restructuring
Not applicable.

C. Reverse Mortgages
Not applicable.

D. Loan-Backed Securities
Not applicable.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Taker – Overview of Secured Borrowing Transactions
Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not applicable.

J. Real Estate
Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)
Not applicable.

L. Restricted Assets

Certain state insurance laws require the Company to maintain deposits with the respective state insurance departments in connection with the licensing requirements. The carrying amounts of these deposits at December 31, 2020 and 2019 were \$2,009,521 and \$2,034,927, respectively.

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross		(Admitted & Nonadmitted)		Restricted		6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		
			Current Year							
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$		
b. Collateral held under security lending arrangements										
c. Subject to repurchase agreements										
d. Subject to reverse repurchase agreements										
e. Subject to dollar repurchase agreements										
f. Subject to dollar reverse repurchase agreements										
g. Placed under option contracts										
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock										
i. FHLB capital stock										
j. On deposit with states	2,009,521					2,009,521	2,034,927	(25,406)		
k. On deposit with other regulatory bodies										
l. Pledged as collateral to FHLB (including assets backing funding agreements)										
m. Pledged as collateral not captured in other categories										
n. Other restricted assets										
o. Total Restricted Assets	\$ 2,009,521	\$	\$	\$	\$ 2,009,521	\$ 2,034,927	\$	(25,406)		

	Current Year		Percentage
	8	9	
	10	11	

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states		2,009,521	4.4%	4.4%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 2,009,521	4.4%	4.4%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

The Company is taxed as a stock property and casualty insurance company and met the requirements to file a consolidated federal income tax return with Medical Mutual of Ohio (Parent or MMO) and other affiliates in 2020 and 2019. According to Internal Revenue Code (IRC) Section 816(a), if a company's average life reserves comprise more than 50 percent of its aggregate reserves it will be taxed as a life insurance company. Under the TCJA, net operating losses (NOLs) of life insurance companies may carryforward indefinitely, but limits utilization to 80 percent of a given year's taxable income with no loss carryback capacity. If MMLIC meets this test, it will no longer be able to carryback NOLs. This classification would not materially impact MMLICs overall admitted DTA under SSAP 101. The Company's DTAs would be admitted under SSAP 101 paragraph 11b versus 11a.

NOTES TO FINANCIAL STATEMENTS

The Company is party to a written tax sharing agreement with its Parent and other affiliates. According to the agreement each member pays taxes or receives credits (to/from the Parent) as if the member had filed a separate tax return. The payment is finalized for the tax year after the return is filed and/or after an IRS audit is completed. A member generating a taxable loss, or whose net operating losses (NOLs) or other tax attributes are utilized in the current year, or whose tax attributes are utilized, is compensated for such loss or attributes utilized in the year absorbed.

Deferred income tax assets (DTAs) and liabilities (DTLs) represent the expected future tax consequences of temporary items with differences generated by statutory accounting as defined in SSAP No. 101. DTAs and DTLs are computed by means of identifying temporary differences which are measured using a balance sheet approach whereby statutory and tax basis statutory statements of admitted assets, liabilities and capital and surplus are compared.

Current federal income tax payables to the Parent include all current income taxes, including interest, expected to be paid in a subsequent accounting period. Any tax related to the tax sharing agreement is included in the current federal income tax payable balance until the tax return is filed and amounts are then settled with the Parent.

The Company paid no federal income taxes during 2020 or 2019.

The Company is subject to federal income tax examinations by tax authorities for the years 2017 through 2020. 2016 and prior years are closed.

1. Components of Net Deferred Tax Asset/(Liability)

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 976,098	\$	\$ 976,098	\$ 1,740,857	\$	\$ 1,740,857	\$ (764,759)	\$	\$ (764,759)
b. Statutory valuation allowance adjustment	926,502		926,502	583,563		583,563	342,939		342,939
c. Adjusted gross deferred tax assets (1a-1b)	\$ 49,596	\$	\$ 49,596	\$ 1,157,294	\$	\$ 1,157,294	\$ (1,107,698)	\$	\$ (1,107,698)
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 49,596	\$	\$ 49,596	\$ 1,157,294	\$	\$ 1,157,294	\$ (1,107,698)	\$	\$ (1,107,698)
f. Deferred tax liabilities	2,724		2,724	48		48	2,676		2,676
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 46,872	\$	\$ 46,872	\$ 1,157,246	\$	\$ 1,157,246	\$ (1,110,374)	\$	\$ (1,110,374)

2. Admission Calculation Components SSAP No. 101

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$ 1,157,246	\$	\$ 1,157,246	\$ (1,157,246)	\$	\$ (1,157,246)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	46,872		46,872				46,872		46,872
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	46,872		46,872				46,872		46,872
Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,724		2,724	48		48	2,676		2,676
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c))	\$ 49,596	\$	\$ 49,596	\$ 1,157,294	\$	\$ 1,157,294	\$ (1,107,698)	\$	\$ (1,107,698)

NOTES TO FINANCIAL STATEMENTS

3. Other Admissibility Criteria

		2020	2019
a.	Ratio percentage used to determine recovery period and threshold limitation amount	491.7%	567.5%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 34,598,039	\$ 33,566,097

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 49,596	\$	\$ 1,157,294	\$	\$ (1,107,698)	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 49,596	\$	\$ 1,157,294	\$	\$ (1,107,698)	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

There were no temporary differences for deferred tax liabilities that are not recognized at December 31, 2020 and 2019.

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2020	2 2019	3 (Col 1-2) Change
a. Federal	\$ (682,051)	\$ 709,334	\$ (1,391,385)
b. Foreign			
c. Subtotal	(682,051)	709,334	(1,391,385)
d. Federal income tax on net capital gains	3,564		3,564
e. Utilization of capital loss carry-forwards			
f. Other	864	(51,612)	52,476
g. Federal and Foreign income taxes incurred	\$ (677,623)	\$ 657,722	\$ (1,335,345)

2. Deferred Tax Assets

	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$	\$	\$
2. Unearned premium reserve	342	881	(539)
3. Policyholder reserves	2,731	3,621	(890)
4. Investments			
5. Deferred acquisition costs	408,658	466,902	(58,244)
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward	456,511	473,078	(16,567)
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)	107,856	796,375	(688,519)
Other (items listed individually >5% of total ordinary tax assets)			
99. Subtotal	\$ 976,098	\$ 1,740,857	\$ (764,759)
b. Statutory valuation allowance adjustment	926,502	583,563	342,939
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 49,596	\$ 1,157,294	\$ (1,107,698)
e. Capital:			
1. Investments			

NOTES TO FINANCIAL STATEMENTS

2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$	\$	\$
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)			
i. Admitted deferred tax assets (2d+2h)	\$ 49,596	\$ 1,157,294	\$ (1,107,698)
3. Deferred Tax Liabilities			
	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$	\$	\$
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	2,724	48	2,676
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 2,724	\$ 48	\$ 2,676
b. Capital:			
1. Investments	\$	\$	\$
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$	\$	\$
c. Deferred tax liabilities (3a99+3b99)	\$ 2,724	\$ 48	\$ 2,676
4. Net Deferred Tax Assets (2i – 3c)	\$ 46,872	\$ 1,157,246	\$ (1,110,374)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	December 31, 2020			December 31, 2019		
	Amount	Tax Effect	Effective Rate	Amount	Tax Effect	Effective Tax Rate
Description						
Income before taxes	\$ 343,000	\$ 72,000	21.0 %	\$ 3,559,000	\$ 747,000	21.0 %
Permanent items	10,000	2,000	0.6	-	-	-
Change in valuation allowance	1,633,000	343,000	100.0	(437,000)	(92,000)	(2.6)
Change in other reserves	(17,000)	(4,000)	(1.0)	(44,000)	(9,000)	(0.2)
Change in nonadmitted assets	11,000	3,000	0.7	(16,000)	(3,000)	(0.1)

NOTES TO FINANCIAL STATEMENTS

Other	76,000	16,000	4.6	(22,000)	(4,000)	(0.1)
	<u>\$ 2,056,000</u>	<u>\$ 432,000</u>	<u>125.9 %</u>	<u>\$ 3,040,000</u>	<u>\$ 639,000</u>	<u>18.0 %</u>
Federal income taxes incurred		\$ (682,000)	(198.8%)		\$ 658,000	18.5 %
Federal income tax on net capital gain		4,000	1.1		-	-
Change in net deferred income taxes		<u>1,110,000</u>	<u>323.6</u>		<u>(19,000)</u>	<u>(0.5)</u>
Total statutory income taxes		<u>\$ 432,000</u>	<u>125.9 %</u>		<u>\$ 639,000</u>	<u>18.0 %</u>

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1.-2.

At December 31, 2020, the Company had net operating loss carryforwards of approximately \$2,174,000 expiring through 2022, all of which are limited by Internal Revenue Code (IRC) Section 382. The Company has no capital loss carryforwards to utilize in future years at December 31, 2020.

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code

Not applicable.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Medical Mutual of Ohio
Medical Health Insuring Corporation of Ohio
Superior Dental Care, Inc.
MedMutual Life Insurance Company

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
A valid tax sharing agreement.**G. Federal or Foreign Federal Income Tax Loss Contingencies:**

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

Not applicable.

I. Alternative Minimum Tax Credit

Not applicable.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A - B; D-F.

MMO provides administrative services, including billing, claims adjudication, accounting, marketing, provider relations, and management information systems to the Company in connection with an administrative services agreement. Expense allocations are reviewed periodically to ensure expenses are being appropriately charged to each affiliate, and could vary from year-to-year. In 2020 and 2019, charges to the Company for these services totaled \$707,000 and \$1,108,000, respectively. These charges could vary if the administrative services were provided by an unaffiliated vendor. Amounts payable and receivable between the Company and MMO are settled within three months.

During 2020 and 2019, the Company provided life, accidental death and dismemberment, and long-term disability coverage to employees of MMO and its subsidiaries. Premiums paid by the Parent to MMLIC for such coverage totaled \$1,883,000 and \$1,923,000 for 2020 and 2019, respectively.

The Parent has guaranteed that the Company will maintain the minimum capital and surplus as required by Ohio law.

C; G -O.

Not applicable.

Note 11 – Debt

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

NOTES TO FINANCIAL STATEMENTS

The Company had 50,000 shares of common stock authorized; 16,000 shares issued and outstanding. All shares have a par value of \$100.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock authorized or outstanding.

C. Dividend Restrictions

The payment of dividends by the Company to the Parent is limited and can only be made from earned profits unless prior approval is received from the Ohio Insurance Commissioner. The maximum amount of dividends that may be paid without prior approval of the Ohio Insurance Commissioner is also subject to restrictions relating to statutory capital and surplus and net income. There were no dividends paid by the Company in 2020 or 2019.

D. Dates and Amounts of Dividends Paid

Not applicable.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (C) above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Amount of Advances to Surplus not Repaid

There were no advances to surplus not repaid.

H. Amount of Stock Held for Special Purposes

Not applicable.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

There were no changes in special surplus funds from the prior year end.

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Not applicable.

L. The impact of any restatement due to prior quasi-reorganizations is as follows

Not applicable.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable.

B. Assessments

(1) Assessments Where Amount is Known or Unknown

The Company is subject to regulations that may result in assessments under state insurance guaranty association laws. The Company is not anticipating any significant assessments as of December 31, 2020.

(2) Assessments

Not applicable.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

a. Discount Rate Applied

3.5%

b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty	\$	\$	\$	\$ 6,072

c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of	Range of	Weighted Average	Number of	Range of	Weighted Average
			19.9			

NOTES TO FINANCIAL STATEMENTS

	Jurisdictions	Years	Number of Years	Jurisdictions	Years	Number of Years
Penn Treaty				2	2-5	4

- C. Gain Contingencies
Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
Not applicable.
- E. Joint and Several Liabilities
Not applicable.
- F. All Other Contingencies

Various lawsuits against the Company have arisen in the ordinary course of business. While the outcome of these matters cannot be predicted with certainty at this time, management believes they will not have a material adverse effect on the Company's financial position or results of operations.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2020:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 130,145	\$	\$ 130,145
b. Total net other income or expenses (including interest paid to or received from plans)			
c. Net gain or (loss) from operations	130,145		130,145
d. Total claim payment volume	\$ 1,085,732	\$	\$ 1,085,732

- B. ASC Plans

Not applicable.

- C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

- A. Fair Value Measurements

The Company has no assets or liabilities that are reported at fair value as of December 31, 2020.

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

- C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	\$ 30,412,733	\$ 29,865,372	\$	\$ 30,412,733	\$	\$	\$

- D. Not Practicable to Estimate Fair Value

Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring Debtors

Not applicable.

C. Other Disclosures

The Company is subject to certain Risk-Based Capital (RBC) requirements specified by the NAIC and required by the ODI. Under those requirements, the amount of capital and surplus maintained by the Company is determined based on various risk factors. At December 31, 2020 and 2019, the Company met the minimum RBC requirements.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

Not applicable.

G. Retained Assets

Not applicable.

H. Insurance-Linked Securities (ILS) Contracts

Not applicable.

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 – Events Subsequent

The Company has evaluated subsequent events from the end of the most recent fiscal year through February 26, 2021, the date the statutory-basis financial statements were available to be issued noting no reportable events.

Subsequent events have been considered through February 26, 2021 for these statutory financial statements which are to be issued on February 26, 2021.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [] No [X]

		2020	2019
B.	ACA fee assessment payable for the upcoming year	\$	\$
C.	ACA fee assessment paid		
D.	Premium written subject to ACA 9010 assessment		1,124
E.	Total adjusted capital before surplus adjustment (Five-Year Historical Line 30)	\$ 34,644,911	
F.	Total adjusted capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$ 34,644,911	
G.	Authorized control level (Five-Year Historical Line 31)	\$ 7,036,263	

H. Would reporting the ACA assessment as of December 31, 2020 have triggered an RBC action level (YES/NO)?

Yes [] No [X]

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Certain premiums and benefits are ceded to other insurance companies under various reinsurance agreements. The ceded reinsurance agreements provide the Company with increased capacity to write larger risks and maintain its exposure to loss within its capital resources. The Company remains obligated for amounts ceded in the event that the reinsurers do not meet their obligations.

NOTES TO FINANCIAL STATEMENTS

The Company cedes life claims in accordance with an excess of loss reinsurance contract, which has an aggregate limit. In addition, the Company cedes all of the risk for accidental death and dismemberment and long-term disability coverage.

The effects of reinsurance on earned life premiums are as follows:

	Year Ended December 31	
	2020	2019
Direct life insurance premiums	\$ 29,659,000	\$ 25,515,000
Ceded life insurance premiums	<u>3,164,000</u>	<u>2,403,000</u>
Net life insurance premiums	<u>\$ 26,495,000</u>	<u>\$ 23,112,000</u>

The effects of reinsurance on earned accident and health premiums are as follows:

	Year Ended December 31	
	2020	2019
Direct accident and health insurance premiums	\$ 8,055,000	\$ 6,808,000
Ceded accident and health insurance premiums	<u>3,363,000</u>	<u>2,706,000</u>
Net accident and health insurance premiums	<u>\$ 4,692,000</u>	<u>\$ 4,102,000</u>

Differences between written and earned premiums subject to reinsurance are not significant.

The Company's ceded reinsurance arrangements reduced certain other items in the accompanying statutory financial statements by the following amounts:

	Year Ended December 31	
	2020	2019
Benefit expenses	\$ 3,755,000	\$ 2,934,000
Aggregate reserves and contract claim reserves	<u>\$ 9,980,000</u>	<u>\$ 8,509,000</u>

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

- If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**
- What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **\$0**

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **\$**

B. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the entities listed below, the amount of: \$

a. Claims incurred	\$ 80,368
b. Claims adjustment expenses incurred	\$
c. Premiums earned	\$
d. Other	\$

NOTES TO FINANCIAL STATEMENTS

Entity	Amount
	\$

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses
Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer
Not applicable.

F. Reinsurance Agreement with Affiliated Captive Reinsurer
Not applicable.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework
Not applicable.

H. Reinsurance Credits
The Company cedes life claims in accordance with an excess of loss reinsurance contact, which has an aggregate limit.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Not applicable.

B. Disclose Whether Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium
Not applicable.

C. Disclose the Amount of Net Premiums Written Subject to Retrospective Rating Features
Not applicable.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act
At December 31, 2020 and 2019, no liability was recognized on the accompanying statutory statements of admitted assets, liabilities, and capital and surplus as the calculated amounts exceeded the applicable thresholds.

E. Risk Sharing Provisions of the Affordable Care Act
Not applicable.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses
A \$1,051,000 redundancy in the December 31, 2019, reserves emerged in 2020 and a \$289,000 redundancy in the December 31, 2018, reserves emerged in 2019. The deviations in the year end reserves that emerged in 2020 and 2019 were due in part to the ultimate reserves developing differently as a result of lower than estimated claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not applicable.

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

NOTES TO FINANCIAL STATEMENTS

1. Liability carried for premium deficiency reserve: \$0

2. Date of most recent evaluation of this liability: December 31, 2020

3. Was anticipated investment income utilized in the calculation? Yes [X] No []

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

Aggregate reserves include future policy benefit reserves for disability policies which are required on claims involving continuing losses. The reserve is a measure of the present value of future benefits or amount not yet due as of the statement date. Aggregate reserves also include active life reserves for accident and health insurance policies. Active life reserves are based on the net level premium method, and estimates of future premium, claims, and lapses using the Company's experience and actuarial judgment.

The liabilities for contract claims represent management's best estimate of the ultimate net cost of all reported and unreported accident and health and life claims, less the estimated amount recoverable from claim overpayments and subrogation. The liabilities are actuarially estimated based on a review of historical claim payment patterns and claim trends. The estimates are subject to the effects of trends in claim severity and frequency, and a reasonable provision for adverse development has been incorporated in management's best estimate. Although considerable variability is inherent in such estimates, management believes that the amounts reported are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

(2) Valuation of Substandard Policies

Not applicable.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

Not applicable.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

Not applicable.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

Not applicable.

(6) Details for Other Changes

Not applicable.

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

Not applicable.

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

The Company has reserves on its life insurance policies of \$173,000 and \$806,000 for life insurance and disability, respectively, at December 31, 2020 and reserves on its life insurance policies of \$141,000 and \$809,000 for life insurance and disability, respectively, at December 31, 2019 included in aggregate reserves in the statutory statements of admitted assets, liabilities, and capital and surplus. See below for the breakout by applicable life insurance categories.

A. General Account

1. Subject to discretionary withdrawal, surrender values, or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance		122,000	149,000
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			

2. Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	\$ 24,000
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	842,000
e. Miscellaneous Reserves	XXX	XXX	

NOTES TO FINANCIAL STATEMENTS

3.	Total (gross: direct + assumed)	\$	\$	122,000	\$	1,015,000
4.	Reinsurance Ceded					36,000
5.	Total (net) (c) (D)	\$	\$	122,000	\$	979,000

B. Separate Account with Guarantees

Not applicable.

C. Separate Account Nonguaranteed

Not applicable.

D. Amount

Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Life Insurance Section, Total (net)	173,000
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	
(3)	Exhibit 5, Disability – Active Lives Section, Total (net)	
(4)	Exhibit 5, Disability – Disabled Lives Section, Total (net)	806,000
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	
(6)	Subtotal	979,000
Separate Accounts Annual Statement		
(7)	Exhibit 3, Line 0199999, Column 2	\$
(8)	Exhibit 3, Line 0499999, Column 2	
(9)	Exhibit 3, Line 0599999, Column 2	
(10)	Subtotal (Lines (7) through (9))	\$
(11)	Combined Total ((6) and (10))	979,000

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2020 were:

	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business		
(3) Ordinary renewal	376	291
(4) Credit life		
(5) Group life	931,806	720,286
(6) Group annuity		
(7) Totals	\$ 932,182	\$ 720,577

Note 35 – Separate Accounts

Not applicable.

Note 36 – Loss/Claim Adjustment Expenses

The following table provides a reconciliation of the beginning and ending balances for reserves for contract claims and claims adjustment expenses (CAE), net of recoveries and reinsurance. The table is also net of health care receivables of \$3,000 for 2020. There were no health care receivables in 2019

	Years Ended December 31	
	2020	2019
Contract claims and CAE	\$ 5,356,000	\$ 5,466,000
Reinsurance recoverable, net	(102,000)	(258,000)
Health care receivables	-	-
Reserves for contract claims and CAE at beginning of year, net of recoveries and reinsurance	5,254,000	5,208,000
Add provision for benefits and CAE, net of reinsurance, occurring in:		
Current year	26,473,000	19,319,000
Prior years	(1,051,000)	(289,000)
Net benefit expenses and CAE during the current year	25,422,000	19,030,000
Deduct payments for benefits and CAE, net of reinsurance, occurring in:		
Current year	20,405,000	15,833,000
Prior years	3,265,000	3,151,000
Net benefits and CAE payments during the current year	23,670,000	18,984,000
Reserves for contract claims and CAE at end of year, net of recoveries and reinsurance	\$ 7,006,000	\$ 5,254,000
Reinsurance recoverable, net	292,000	102,000

NOTES TO FINANCIAL STATEMENTS

Health care receivables	3,000	-
Contract claims and CAE	<u>\$ 7,301,000</u>	<u>\$ 5,356,000</u>

At December 31, 2020 and 2019, health care receivables include \$3,000 and \$0, respectively, that are nonadmitted in accordance with SSAAP No. 84, Certain Health Care Receivables and Receivables Under Government Insured Plans.

The reserves for contract claims and CAE at December 31, 2020 and 2019, has been reduced by \$4,000 and \$15,000, respectively, related to anticipated subrogation claims recoverable.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? OHIO

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLC, 200 Public Square, 18th Floor, Cleveland, OH 44114

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?	Yes [X]	No []	N/A []	
10.6	If the response to 10.5 is no or n/a, please explain:				
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?	<u>Ms. Jinn-Feng Lin, FSA, MAAA, PricewaterhouseCoopers, LLC, One North Wacker Drive, Chicago, IL 60606</u>			
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes []	No [X]		
12.11	Name of real estate holding company	\$ 0			
12.12	Number of parcels involved	\$ 0			
12.13	Total book/adjusted carrying value	\$ 0			
12.2	If yes, provide explanation				
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:				
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?				
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?	Yes []	No []		
13.3	Have there been any changes made to any of the trust indentures during the year?	Yes []	No []		
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?	Yes []	No []	N/A []	
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	Yes [X]	No []		
14.11	(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;				
14.11	(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;				
14.11	(c) Compliance with applicable governmental laws, rules and regulations;				
14.11	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and				
14.11	(e) Accountability for adherence to the code.				
14.11	If the response to 14.1 is no, please explain:				
14.2	Has the code of ethics for senior managers been amended?	Yes []	No [X]		
14.21	If the response to 14.2 is yes, provide information related to amendment(s).				
14.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes []	No [X]		
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).				
15.1	Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?	Yes []	No [X]		
15.2	If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.				
	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount	
				\$	
BOARD OF DIRECTORS					
16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?	Yes [X]	No []		
17.	Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?	Yes [X]	No []		
18.	Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?	Yes [X]	No []		
FINANCIAL					
19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	Yes []	No [X]		
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):				
20.11	To directors or other officers	\$	0		
20.12	To stockholders not officers	\$	0		
20.13	Trustees, supreme or grand (Fraternal only)	\$	0		
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):				
20.21	To directors or other officers	\$	0		
20.22	To stockholders not officers	\$	0		
20.23	Trustees, supreme or grand (Fraternal only)	\$	0		
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?	Yes []	No [X]		
21.2	If yes, state the amount thereof at December 31 of the current year:				
21.21	Rented from others	\$	0		
21.22	Borrowed from others	\$	0		
21.23	Leased from others	\$	0		
21.24	Other	\$	0		
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes []	No [X]		
22.2	If answer is yes:				
22.21	Amount paid as losses or risk adjustment	\$	0		
22.22	Amount paid as expenses	\$	0		
22.23	Other amounts paid	\$	0		
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []		

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$ 4,875,823	
INVESTMENT			
24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X] No []	
24.02	If no, give full and complete information, relating thereto:		
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).		
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$ 0	
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$ 0	
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [] No [] N/A [X]	
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [] No [] N/A [X]	
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [] No [] N/A [X]	
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:		
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 0	
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 0	
24.093	Total payable for securities lending reported on the liability page:	\$ 0	
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X] No []	
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$ 0	
25.22	Subject to reverse repurchase agreements	\$ 0	
25.23	Subject to dollar repurchase agreements	\$ 0	
25.24	Subject to reverse dollar repurchase agreements	\$ 0	
25.25	Placed under option agreements	\$ 0	
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$ 0	
25.27	FHLB Capital Stock	\$ 0	
25.28	On deposit with states	\$ 2,009,521	
25.29	On deposit with other regulatory bodies	\$ 0	
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$ 0	
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$ 0	
25.32	Other	\$ 0	
25.3	For category (25.26) provide the following:		
	1 Nature of Restriction	2 Description	3 Amount
			\$
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [] No [X]	
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [] No [] N/A [X]	
Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:			
26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes [] No [X]	
26.4	If the response to 26.3 is yes, does the reporting entity utilize:		
26.41	Special accounting provision of SSAP No. 108	Yes [] No []	
26.42	Permitted accounting practice	Yes [] No []	
26.43	Other accounting guidance	Yes [] No []	
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes [] No []	
	<ul style="list-style-type: none"> • The reporting entity has obtained explicit approval from the domiciliary state. • Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21. • Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount. • Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts. 		
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes [] No [X]	
27.2	If yes, state the amount thereof at December 31 of the current year:	\$ 0	
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?	Yes [X] No []	
28.01	For agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:		
	1 Name of Custodian(s)	2 Custodian's Address	
	FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263	
28.02	For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation		
	1	2	3

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Name(s)	Location(s)	Complete Explanation(s)
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28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ("...that have access to the investment accounts", "... handle securities").

1 Name of Firm or Individual	2 Affiliation
JAMES CELLURA	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 29,865,372	\$ 30,412,733	\$ 547,361
30.2 Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3 Totals	\$ 29,865,372	\$ 30,412,733	\$ 547,361

30.4 Describe the sources or methods utilized in determining the fair values:

The fair value of our securities was determined by utilizing prices obtained from our custodian, Fifth Third Bank. Fifth Third Bank utilizes ICE Data Services or their pricing.

Yes [X] No []

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Yes [] No [X]

Has the reporting entity self-designated 5GI securities?

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Yes [] No [X]

Has the reporting entity self-designated PLGI securities?

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%)) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No [] N/A [X]

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 430

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL GLOBAL, INC.	\$ 108

38.1 Amount of payments for legal expenses, if any? \$ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES**PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES****Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [X]	No []
1.2	If yes, indicate premium earned on U.S. business only.	\$	574,004
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.3	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	346,381
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives	\$	0
	All years prior to most current three years:		
1.64	Total premium earned	\$	574,004
1.65	Total incurred claims	\$	346,381
1.66	Number of covered lives	\$	189
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives	\$	0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives	\$	0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 573,943	\$ 619,329
2.2	Premium Denominator	\$ 31,187,044	\$ 27,214,633
2.3	Premium Ratio (2.1/2.2)	1.8%	2.3%
2.4	Reserve Numerator	\$ 36,250	\$ 580,000
2.5	Reserve Denominator	\$ 8,888,190	\$ 6,737,135
2.6	Reserve Ratio (2.4/2.5)	0.4%	8.6%
3.1	Does the reporting entity have Separate Accounts?	Yes []	No [X]
3.2	If yes, has a Separate Accounts statement been filed with this Department	Yes []	No []
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$	0
3.4	State the authority under which Separate Accounts are maintained:		
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes []	No [X]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes []	No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?	\$	0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:		
4.1	Amount of loss reserves established by these annuities during the current year:	\$	0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.		
		1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
5.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$	0
5.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$	0
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?	Yes []	No []
			N/A [X]

GENERAL INTERROGATORIES**PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
			\$	\$	\$	\$

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct premiums written	\$	0
7.2 Total incurred claims	\$	0
7.3 Number of covered lives	\$	0
*Ordinary Life Insurance Includes		
Term (whether full underwriting, limited underwriting, jet issue, "short form app")		
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")		
Variable Life (with or without secondary guarantee)		
Universal Life (with or without secondary guarantee)		
Variable Universal Life (with or without secondary guarantee)		

8. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	\$	792,061
9.22 Received	\$	1,968,422

10.1 Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1	\$	0
10.22 Page 4, Line 1	\$	0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	0
--	----	---

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	\$	0
12.12 Stock	\$	0

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:

Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement?

Yes [] No []

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000		\$ 0	\$ 0
13.42 \$25,000 — 99,999		\$ 0	\$ 0
13.43 \$100,000 — 249,999		\$ 0	\$ 0
13.44 \$250,000 — 999,999		\$ 0	\$ 0
13.45 \$1,000,000 or more		\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?

\$ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

Yes [] No []

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

GENERAL INTERROGATORIES**PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

18.1 How often are regular meetings of the governing body held? _____

18.2 When was the last regular meeting of the governing body held? _____

18.3 When and where will the next regular or special meeting of the governing body be held? _____

18.4 How many members of the governing body attended the last regular meeting? _____

18.5 How many of the same were delegates of the subordinate branches? _____

19. How are the expenses of the governing body defrayed? _____

20. When and by whom are the officers and directors elected? _____

21. What are the qualifications for membership? _____

22. What are the limiting ages for admission? _____

23. What is the minimum and maximum insurance that may be issued on any one life? _____

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses? _____ %
 27.11 First Year _____ %
 27.12 Subsequent Years _____ %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$ _____

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence? _____

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when? _____

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain _____

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus? _____

Date	Outstanding Lien Amount
	\$ _____

MedMutual Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....					
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	9,231	9,490	10,965	12,689	14,989
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	15,852,670	14,902,289	12,431,397	12,037,754	10,755,932
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	15,861,901	14,911,779	12,442,362	12,050,443	10,770,921
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....					XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	791	310	815	700	604
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	1,556,910	2,142,687	192,952	183,478	245,413
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	1,557,701	2,142,997	193,767	184,178	246,017
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	216,566	178,601	189,866	195,015	195,520
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....					
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	26,278,691	22,933,882	22,752,090	24,226,891	22,228,294
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....	3,807,447	3,312,935	2,783,041	4,972,114	4,537,108
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	884,340	789,215	1,479,842	17,875,709	4,428,683
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	31,187,044	27,214,633	27,204,839	47,269,729	31,389,605
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	45,942,851	48,054,706	44,864,887	44,942,863	41,823,917
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	11,351,264	13,381,690	13,094,300	17,303,192	18,527,821
23. Aggregate life reserves (Page 3, Line 1).....	979,000	950,000	981,000	1,009,000	1,589,000
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....					XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	834,092	585,153	470,000	3,117,000	3,932,000
25. Deposit-type contract funds (Page 3, Line 3).....					
26. Asset valuation reserve (Page 3, Line 24.01).....	53,324	50,327	49,105	47,253	42,097
27. Capital (Page 3, Lines 29 & 30).....	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
28. Surplus (Page 3, Line 37).....	32,991,587	33,073,016	30,170,587	26,039,671	21,696,096
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	(1,294,606)	3,697,936	2,842,801	6,004,795	4,135,290
Risk-Based Capital Analysis					
30. Total adjusted capital.....	34,644,911	34,723,343	31,819,692	27,686,924	23,338,193
31. Authorized control level risk-based capital.....	7,036,263	5,914,844	5,087,617	4,959,812	3,611,034
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	77.9	68.6	67.3	57.6	64.1
33. Stocks (Lines 2.1 and 2.2).....					
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	22.1	31.4	32.7	42.4	35.9
37. Contract loans (Line 6).....					
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....					
40. Receivables for securities (Line 9).....					
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

MedMutual Life Insurance Company
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	52,000	63,150	46,811	252,661	66,425
53. Total admitted assets (Page 2, Line 28, Col. 3).....	45,942,851	48,054,706	44,864,887	44,942,863	41,823,917
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	474,330	722,520	619,541	365,115	338,752
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(3,564)				
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....					
57. Total of above Lines 54, 55 and 56.....	470,766	722,520	619,541	365,115	338,752
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	21,798,580	15,306,962	16,209,424	16,038,695	16,301,114
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	2,504,929	2,715,677	2,532,499	19,081,711	6,490,984
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	32,000	16,000	17,000	19,000	6,000
61. Increase in A&H reserves (Line 19, Col. 6).....	248,939	115,153	(332,000)	(1,116,000)	836,000
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00).....	19.0	19.9	14.7	14.6	16.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....					
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	.58.9	.69.2	.52.2	.80.9	.82.7
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	.02	.02	.06	.23	.10
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	.31.6	.34.7	.26.0	.17.7	.28.9
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....		(882)	(1,048)	(24,876)	3,972
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	575,405	470,000	802,000	844,000	1,082,000
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	38,119	593,566	1,911,076	268,014	9,160
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	544,748	580,000	2,066,736	351,928	(15,000)
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	(1,323,764)	72,315	(128,913)	43,086	38,183
74. Ordinary - individual annuities (Page 6, Col. 4).....					
75. Ordinary - supplementary contracts.....	XXX	XXX			
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	571,045	2,926,124	3,301,798	3,622,479	910,224
78. Group annuities (Page 6, Col. 5).....					
79. A&H - group (Page 6.5, Col. 3).....			(6,004)	235,921	19,157
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	1,777,074	(97,601)	755,919	966,252	(320,596)
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	1,024,355	2,900,838	3,922,800	4,867,738	646,968

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of				
							7 Policies	8 Certificates			
1. In force end of prior year.....			383	9,490			4,881	202,020	14,902,289	14,911,779	
2. Issued during year.....			25	791			238	20,630	1,556,910	1,557,701	
3. Reinsurance assumed.....										0	
4. Revived during year.....										0	
5. Increased during year (net).....										(195,725)	
6. Subtotals, Lines 2 to 5.....	0	0	25	791	0	0	238	19,554	1,361,185	1,361,976	
7. Additions by dividends during year.....	XXX	XXX			XXX		XXX	XXX		0	
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0	
9. Totals (Lines 1 and 6 to 8).....	0	0	408	10,281	0	0	5,119	221,574	16,263,474	16,273,755	
Deductions during year:											
10. Death.....			6	575			XXX		533	18,884	
11. Maturity.....							XXX			0	
12. Disability.....							XXX			0	
13. Expiry.....			40	475			449	8,874	391,920	392,395	
14. Surrender.....										0	
15. Lapse.....										0	
16. Conversion.....							XXX	XXX	XXX	0	
17. Decreased (net).....										0	
18. Reinsurance.....										0	
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0	
20. Totals (Lines 10 to 19).....	0	0	46	1,050	0	0	449	9,407	410,804	411,854	
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	362	9,231	0	0	4,670	212,167	15,852,670	15,861,901	
22. Reinsurance ceded end of year.....	XXX	XXX			XXX		XXX	XXX	1,120,054	1,120,054	
23. Line 21 minus Line 22.....	XXX	0	XXX	9,231	XXX	(a) 0	XXX	XXX	14,732,616	14,741,847	

DETAILS OF WRITE-INS

0801.....										0
0802.....										0
0803.....										0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.....										0
1902.....										0
1903.....										0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0, amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	....XXX	.....	....XXX.....	.....
25. Other paid-up insurance.....	.....	.....	.....	.....
26. Debit ordinary insurance.....	....XXX	....XXX.....	.....	.....

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....	.....	.....	.....	.....
28. Term policies-other.....	....25	....791	....362	....9,231
29. Other term insurance-decreasing.....	....XXX	.....	....XXX.....	.....
30. Other term insurance.....	....XXX	.....	....XXX.....	.....
31. Totals (Lines 27 to 30).....	....25	....791	....362	....9,231
Reconciliation to Lines 2 and 21:	.....	.....	....XXX.....	.....
32. Term additions.....	....XXX	.....	....XXX.....	.....
33. Totals, extended term insurance.....	....XXX	....XXX.....	.....	.....
34. Totals, whole life and endowment.....	.....	.....	.....	.....
35. Totals (Lines 31 to 34).....	....25	....791	....362	....9,231

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	.....	.....	.....	.....
37. Ordinary.....	....791	.....	.....	....9,231
38. Credit Life (Group and Individual).....	.....	.....	.....	.....
39. Group.....	....1,556,910	.....	.....	....15,852,670
40. Totals (Lines 36 to 39).....	....1,557,701	....0	....15,861,901	....0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	....XXX	.....	....XXX.....	....301,673
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....XXX.....	.....	....XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....
44. Servicemen's Group Life Insurance included in Line 21.....
45. Group Permanent Insurance included in Line 21.....95	....2,001

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....
--	-------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 _____
47.2 _____

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium.....125,137	....6,771,588
49. Disability Income.....
50. Extended Benefits.....XXX.....	....XXX.....	.....	.....	.....	.....
51. Other.....
52. Total.....	....0	....(a)....0	....0	....(a)....0	....0	....(a)....0	....125,137	....(a)....6,771,588

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....				
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	0	0	0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year (line 5 minus line 8).....	0	0	0	0
10. Amount on deposit.....		(a).....		(a).....
11. Income now payable.....				
12. Amount of income payable.....	(a).....	(a).....	(a).....	(a).....

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....				
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	0	0	0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year (Line 5 minus Line 8).....	0	0	0	0
Income now payable:				
10. Amount of income payable.....	(a).....	XXX.....	XXX.....	(a).....
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....	XXX.....	(a).....
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....	XXX.....	(a).....

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	31,988	4,995,503			843	733,620
2. Issued during year.....	10,135	(1,124,385)			600	242,792
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX.....		XXX.....		XXX.....
5. Total (Lines 1 to 4).....	42,123	XXX.....	0	XXX.....	1,443	XXX.....
Deductions during year:						
6. Conversions.....		XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....	2,750	XXX.....		XXX.....	7	XXX.....
8. Reinsurance ceded.....		XXX.....		XXX.....		XXX.....
9. Totals (Lines 6 to 8).....	2,750	XXX.....	0	XXX.....	7	XXX.....
10. In force end of year (Line 5 minus Line 9)....	39,373	(a).....	3,871,118	0	(a).....	1,436
						(a).....
						976,412

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
	1	2		
1. In force end of prior year.....				
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....			0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....			0	0
9. In force end of year (Line 5 minus Line 8).....			0	0
10. Amount of account balance.....			(a).....	(a).....

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL.....	N.....				0.....	
2. Alaska.....	AK.....	N.....				0.....	
3. Arizona.....	AZ.....	L.....				0.....	
4. Arkansas.....	AR.....	L.....				0.....	
5. California.....	CA.....	N.....				0.....	
6. Colorado.....	CO.....	L.....				0.....	
7. Connecticut.....	CT.....	N.....				0.....	
8. Delaware.....	DE.....	L.....				0.....	
9. District of Columbia.....	DC.....	L.....				0.....	
10. Florida.....	FL.....	N.....				0.....	
11. Georgia.....	GA.....	L.....	20,580.....		3,303.....	23,883.....	
12. Hawaii.....	HI.....	N.....				0.....	
13. Idaho.....	ID.....	N.....				0.....	
14. Illinois.....	IL.....	L.....				0.....	
15. Indiana.....	IN.....	L.....	21,699.....		8,753.....	30,452.....	
16. Iowa.....	IA.....	L.....				0.....	
17. Kansas.....	KS.....	L.....				0.....	
18. Kentucky.....	KY.....	L.....				0.....	
19. Louisiana.....	LA.....	L.....				0.....	
20. Maine.....	ME.....	N.....				0.....	
21. Maryland.....	MD.....	L.....				0.....	
22. Massachusetts.....	MA.....	N.....				0.....	
23. Michigan.....	MI.....	L.....	405,775.....		42,961.....	448,736.....	
24. Minnesota.....	MN.....	L.....				0.....	
25. Mississippi.....	MS.....	L.....				0.....	
26. Missouri.....	MO.....	L.....				0.....	
27. Montana.....	MT.....	L.....				0.....	
28. Nebraska.....	NE.....	L.....				0.....	
29. Nevada.....	NV.....	L.....				0.....	
30. New Hampshire.....	NH.....	N.....				0.....	
31. New Jersey.....	NJ.....	L.....				0.....	
32. New Mexico.....	NM.....	L.....				0.....	
33. New York.....	NY.....	N.....				0.....	
34. North Carolina.....	NC.....	N.....				0.....	
35. North Dakota.....	ND.....	L.....				0.....	
36. Ohio.....	OH.....	L.....	29,177,633.....		7,998,517.....	37,176,150.....	
37. Oklahoma.....	OK.....	L.....				0.....	
38. Oregon.....	OR.....	L.....				0.....	
39. Pennsylvania.....	PA.....	L.....	1,178.....		1,114.....	2,292.....	
40. Rhode Island.....	RI.....	N.....				0.....	
41. South Carolina.....	SC.....	L.....	31,579.....			31,579.....	
42. South Dakota.....	SD.....	L.....				0.....	
43. Tennessee.....	TN.....	N.....				0.....	
44. Texas.....	TX.....	L.....				0.....	
45. Utah.....	UT.....	L.....				0.....	
46. Vermont.....	VT.....	N.....				0.....	
47. Virginia.....	VA.....	L.....				0.....	
48. Washington.....	WA.....	N.....				0.....	
49. West Virginia.....	WV.....	L.....	985.....			985.....	
50. Wisconsin.....	WI.....	L.....				0.....	
51. Wyoming.....	WY.....	L.....				0.....	
52. American Samoa.....	AS.....	N.....				0.....	
53. Guam.....	GU.....	N.....				0.....	
54. Puerto Rico.....	PR.....	N.....				0.....	
55. US Virgin Islands.....	VI.....	N.....				0.....	
56. Northern Mariana Islands.....	MP.....	N.....				0.....	
57. Canada.....	CAN.....	N.....				0.....	
58. Aggregate Other Alien.....	OT.....	XXX.....	0.....	0.....	0.....	0.....	0.....
59. Subtotal.....		XXX.....	29,659,429.....	0.....	8,054,648.....	37,714,077.....	0.....
90. Reporting entity contributions for employee benefit plans.....		XXX.....					
91. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX.....					0.....
92. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX.....					0.....
93. Premium or annuity considerations waived under disability or other contract provisions.....		XXX.....					0.....
94. Aggregate other amounts not allocable by State.....		XXX.....	0.....	0.....	0.....	0.....	0.....
95. Totals (Direct Business).....		XXX.....	29,659,429.....	0.....	8,054,648.....	37,714,077.....	0.....
96. Plus reinsurance assumed.....		XXX.....					0.....
97. Totals (All Business).....		XXX.....	29,659,429.....	0.....	8,054,648.....	37,714,077.....	0.....
98. Less reinsurance ceded.....		XXX.....	3,164,172.....		3,362,861.....		6,527,033.....
99. Totals (All Business) less reinsurance ceded (c).....		XXX.....	26,495,257.....	0 (c).....	4,691,787.....	31,187,044.....	0.....

DETAILS OF WRITE-INS

58001.....	XXX.....					0.....	
58002.....	XXX.....					0.....	
58003.....	XXX.....					0.....	
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
9401.....	XXX.....					0.....	
9402.....	XXX.....					0.....	
9403.....	XXX.....					0.....	
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0.....	0 (c).....	0.....	0.....	0.....	0.....

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 35
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

R - Registered - Non-domiciled RRGs..... 0
 Q - Qualified - Qualified or accredited reinsurer..... 0
 N - None of the above - Not allowed to write business in the state..... 22

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
 Schedule H, Part 1, Column1, Line 1

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

