



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Association

NAIC Group Code00000000NAIC Company Code56413Employer's ID Number23-7131460

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized11/16/1970Commenced Business03/10/1971

Statutory Home Office24950 Country Club Blvd Ste 340North Olmsted, OH, US 44070-5333

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office24950 Country Club Blvd Ste 340

(Street and Number)

North Olmsted, OH, US 44070-5333216-228-9400

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address24950 Country Club Blvd Ste 340North Olmsted, OH, US 44070-5333

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records24950 Country Club Blvd Ste 340

(Street and Number)

North Olmsted, OH, US 44070-5333216-228-9400

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addressutuia.org

Statutory Statement ContactJeffery A Becker216-228-9400

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OFFICERS

PresidentKenneth L Laugel

TreasurerJeffery A Becker

SecretaryJeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson

Stephen J Vamos III

Gregory Hynes

Troy Johnson

Nicholas J Diccico Jr

Richard A Kusnic Sr

Patrick Sullivan

Doyle Turner

State ofOhio

County ofUSA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L LaugelPresident

Jeffery A BeckerSecretary

Jeffery A BeckerTreasurer

Subscribed and sworn to before me thisday of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Erin McKeever

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE				
ASSETS				
	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	184,751,173		184,751,173	197,423,759
2. Stocks (Schedule D):				
2.1 Preferred stocks	4,933,226		4,933,226	0
2.2 Common stocks	18,570,329		18,570,329	23,884,456
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$208,768 , Schedule E - Part 1), cash equivalents (\$14,626,510 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	14,835,278		14,835,278	2,187,849
6. Contract loans (including \$ premium notes)	3,823,827		3,823,827	4,188,257
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	226,913,833	0	226,913,833	227,684,321
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,853,311		1,853,311	2,030,889
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	230,567	77,721	152,846	139,490
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	108,684		108,684	174,581
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	9,788	9,788	0	1,065
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	229,116,183	87,509	229,028,674	230,030,346
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	229,116,183	87,509	229,028,674	230,030,346
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Receivables			0	1,065
2502. Prepaid Expense - LBSI	9,788	9,788	0	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	9,788	9,788	0	1,065

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 148,844,024 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	148,844,024	154,028,803
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,744,019	4,780,878
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	3,595,574	3,569,283
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,862,344	953,296
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	179,212	193,555
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 37,624 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	267,162	373,577
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	2,732,458	3,048,905
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	26,014	84,300
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	350,319	401,947
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	5,941	4,569
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	2,770	153,492
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	5,646,452	4,140,154
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	228,127	144,967
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	168,484,416	171,877,726
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	168,484,416	171,877,726
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	60,544,257	58,152,621
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	60,544,257	58,152,621
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	60,544,257	58,152,621
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	229,028,673	230,030,347
DETAILS OF WRITE-INS		
2501. Liability for uncashed checks	29,496	29,496
2502. Scholarship payable	198,631	115,471
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	228,127	144,967
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	12,823,006	11,277,191
2. Considerations for supplementary contracts with life contingencies		0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	8,253,135	9,222,447
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	503,909	634,102
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	5,606	2,351
9. Total (Lines 1 to 8.3)	21,585,656	21,136,091
10. Death benefits	4,149,663	3,817,869
11. Matured endowments (excluding guaranteed annual pure endowments)	43,484	43,796
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	11,739,106	7,466,354
13. Disability benefits and benefits under accident and health contracts	1,093,859	1,157,934
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,605,818	1,929,286
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(5,186,856)	(3,291,734)
20. Totals (Lines 10 to 19)	13,445,074	11,123,505
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	799,388	1,019,604
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	5,280,385	5,808,009
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	172,033	199,347
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	19,696,880	18,150,465
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,888,776	2,985,626
30. Dividends to policyholders and refunds to members	4,729	458
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,884,047	2,985,168
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,884,047	2,985,168
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	2,569,689	906,150
35. Net income (Line 33 plus Line 34)	4,453,736	3,891,318
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	58,152,620	53,829,246
37. Net income (Line 35)	4,453,736	3,891,318
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(529,112)	2,954,111
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax		
41. Change in nonadmitted assets	(26,689)	(60,820)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(1,506,298)	(2,461,235)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,391,637	4,323,374
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	60,544,257	58,152,620
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	5,288	736
08.302. Penalty on Early Withdrawal	318	1,615
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	5,606	2,351
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE		
CASH FLOW		
	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	12,686,334	11,323,028
2. Net investment income	8,797,482	9,705,539
3. Miscellaneous income	5,606	2,351
4. Total (Lines 1 through 3)	21,489,422	21,030,918
5. Benefit and loss related payments	17,772,007	14,012,144
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	6,308,720	6,957,080
8. Dividends paid to policyholders	4,729	458
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	24,085,456	20,969,682
11. Net cash from operations (Line 4 minus Line 10)	(2,596,034)	61,236
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	24,102,217	44,155,518
12.2 Stocks	11,323,218	3,023,637
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,425,435	47,179,155
13. Cost of investments acquired (long-term only):		
13.1 Bonds	11,591,759	44,112,517
13.2 Stocks	8,916,592	3,855,146
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,508,351	47,967,662
14. Net increase (decrease) in contract loans and premium notes	(364,430)	(300,257)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	15,281,514	(488,251)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	26,291	(550,075)
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(64,341)	102,656
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(38,050)	(447,419)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,647,430	(874,434)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,187,849	3,062,283
19.2 End of year (Line 18 plus Line 19.1)	14,835,280	2,187,849

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	12,823,007	4,760,570	0	4,552,546		3,509,891			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	8,253,134	3,928,788	0	4,067,943		256,403			0
4. Amortization of Interest Maintenance Reserve (IMR)	503,909	239,878	0	248,375		15,656			0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0		0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0		0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0		0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0		0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0		XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	5,606	5,288	0	318	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	21,585,656	8,934,524	0	8,869,182	0	3,781,950	0	0	0
10. Death benefits	4,149,663	4,149,663	0	0		XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	43,484	43,484	0	0		XXX	XXX		0
12. Annuity benefits	11,739,106	XXX	XXX	11,739,106		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	1,093,859	0	0	0		1,093,859	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0		0	XXX		0
15. Surrender benefits and withdrawals for life contracts	1,605,818	1,605,818	0	0		XXX	XXX		0
16. Group conversions	0	0	0	0		0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0		0	XXX		0
18. Payments on supplementary contracts with life contingencies	0	0	0	0		XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	(5,186,856)	(838,095)	0	(4,311,902)		(36,859)	XXX		0
20. Totals (Lines 10 to 19)	13,445,074	4,960,870	0	7,427,204	0	1,057,000	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	799,388	371,415		14,004		413,969	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	XXX	0	0
23. General insurance expenses and fraternal expenses	5,280,386	1,960,355	0	2,010,622		1,309,409			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	172,031	63,866	0	61,076		47,089			0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0		0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0		0	XXX		0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	19,696,879	7,356,506	0	9,512,906	0	2,827,467	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,888,777	1,578,018	0	(643,724)	0	954,483	0	0	0
30. Dividends to policyholders and refunds to members	4,729	4,729	0	0		0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,884,048	1,573,289	0	(643,724)	0	954,483	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0		0			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,884,048	1,573,289	0	(643,724)	0	954,483	0	0	0
34. Policies/certificates in force end of year	41,408	15,222	0	2,290		23,896	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	5,288	5,288							
08.302. Penalty for Early Withdrawal	318			318					
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	5,606	5,288	0	318	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	4,760,570		2,723,690	1,706,268		330,612						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	3,928,788		2,618,678	366,187		943,923						
4. Amortization of Interest Maintenance Reserve (IMR)	239,878		159,888	22,357		57,633						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	5,288	0	5,288	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	8,934,524	0	5,507,544	2,094,812	0	1,332,168	0	0	0	0	0	0
10. Death benefits	4,149,663		2,016,357	1,340,061		793,245						
11. Matured endowments (excluding guaranteed annual pure endowments)	43,484		43,484									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0											
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	1,605,818		1,156,189			449,629						
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	.0											
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	(838,095)		(419,576)	(30,346)		(388,173)						
20. Totals (Lines 10 to 19)	4,960,870	0	2,796,454	1,309,715	0	854,701	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	371,415	0	228,359	143,056								XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses	1,960,355		1,121,588	702,624		136,143						
24. Insurance taxes, licenses and fees, excluding federal income taxes	63,866		36,540	22,891		4,435						
25. Increase in loading on deferred and uncollected premiums .....	.0											
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	7,356,506	0	4,182,941	2,178,286	0	995,279	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,578,018	0	1,324,603	(83,474)	0	336,889	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	4,729		4,729									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,573,289	0	1,319,874	(83,474)	0	336,889	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,573,289	0	1,319,874	(83,474)	0	336,889	0	0	0	0	0	0
34. Policies/certificates in force end of year	15,222		10,196	2,888		2,138						
DETAILS OF WRITE-IN												
08.301. Miscellaneous Income	5,288		5,288									
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	0	.0	0	.0	0	.0	.0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	5,288	0	5,288	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	0	.0	0	.0	0	.0	.0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	4,552,546	4,097,534				133,379	321,633
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	4,067,943	3,862,817				26,376	178,750
4. Amortization of Interest Maintenance Reserve (IMR)	248,375	235,851				1,610	10,914
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	318	318	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	8,869,182	8,196,520	0	0	0	161,365	511,297
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	11,739,106	10,758,037				203,913	777,156
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	(4,311,902)	(4,319,863)				(26,821)	34,782
20. Totals (Lines 10 to 19)	7,427,204	6,438,174	0	0	0	177,092	811,938
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	14,004	14,004					
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	2,010,622	1,823,253				54,924	132,445
24. Insurance taxes, licenses and fees, excluding federal income taxes	61,076	54,972				1,789	4,315
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	9,512,906	8,330,403	0	0	0	233,805	948,698
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(643,724)	(133,883)	0	0	0	(72,440)	(437,401)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(643,724)	(133,883)	0	0	0	(72,440)	(437,401)
32. Federal income taxes incurred (excluding tax on capital gains)	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(643,724)	(133,883)	0	0	0	(72,440)	(437,401)
34. Policies/certificates in force end of year	2,290	2,225				14	51
DETAILS OF WRITE-INS							
08.301.	0						
08.302. Penalty for Early Withdrawal	318	318					
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	318	318	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	3,509,891										825,037		2,684,854
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	256,403										61,951		194,452
4. Amortization of Interest Maintenance Reserve (IMR)	15,656										3,783		11,873
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0									0			
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	3,781,950	0	0	0	0	0	0	0	0	0	890,771	0	2,891,179
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,093,859										662,806		431,053
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(36,859)										(44,040)		7,181
20. Totals (Lines 10 to 19)	1,057,000	0	0	0	0	0	0	0	0	0	618,766	0	438,234
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	413,969										97,308		316,661
22. Commissions and expense allowances on reinsurance assumed	0									0			
23. General insurance expenses	1,309,409										307,119		1,002,290
24. Insurance taxes, licenses and fees, excluding federal income taxes	47,089										11,069		36,020
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,827,467	0	0	0	0	0	0	0	0	0	1,034,262	0	1,793,205
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	954,483	0	0	0	0	0	0	0	0	0	(143,491)	0	1,097,974
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	954,483	0	0	0	0	0	0	0	0	0	(143,491)	0	1,097,974
32. Federal income taxes incurred (excluding tax on capital gains)	0												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	954,483	0	0	0	0	0	0	0	0	0	(143,491)	0	1,097,974
34. Policies/certificates in force end of year	23,896										1,664		22,232
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	75,005,134	0	49,906,491	6,816,211	0	18,282,432	0	0	0	0	0	0
2. Tabular net premiums or considerations	4,147,272		2,351,047	1,498,674		297,551						
3. Present value of disability claims incurred	5,741		5,741	0		0						
4. Tabular interest	3,019,723		1,999,768	287,011		732,944						
5. Tabular less actual reserve released	71,787		35,894	15,075		20,818						
6. Increase in reserve on account of change in valuation basis	0		0	0		0						
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0		0				XXX		
7. Other increases (net)	52,558		26,876	25,682		0						
8. Totals (Lines 1 to 7)	82,302,215	0	54,325,817	8,642,653	0	19,333,745	0	0	0	0	0	0
9. Tabular cost	5,137,809		2,569,278	1,583,038		985,493						
10. Reserves released by death	1,688,062		1,272,945	12,260		402,857						
11. Reserves released by other terminations (net)	891,352		763,709	91,568		36,075						
12. Annuity, supplementary contract and disability payments involving life contingencies	142,082		101,023	17,245		23,814						
13. Net transfers to or (from) Separate Accounts	0		0	0		0						
14. Total Deductions (Lines 9 to 13)	7,859,305	0	4,706,955	1,704,111	0	1,448,239	0	0	0	0	0	0
15. Reserve December 31 of current year	74,442,910	0	49,618,862	6,938,542	0	17,885,506	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	54,648,283		35,572,740	1,516,606		17,558,937						
17. Amount Available for Policy Loans Based upon Line 16 CSV	50,276,420		32,726,921	1,395,277		16,154,222						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	79,023,672	0	78,490,401	0	0	533,271	0
2. Tabular net premiums or considerations	4,230,912		4,230,912	0		0	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	2,399,191		2,384,095			15,096	
5. Tabular less actual reserve released	(380,777)		(542,773)			161,996	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	85,272,998	0	84,562,635	0	0	710,363	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	10,667,970		10,667,970			0	
12. Annuity, supplementary contract and disability payments involving life contingencies	203,913					203,913	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	10,871,883	0	10,667,970	0	0	203,913	0
15. Reserve December 31 of current year	74,401,115	0	73,894,665	0	0	506,450	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,294,067	.....1,294,067
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) .....6,580,520	.....6,580,520
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) .....134,930	.....134,930
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated) .....	.....558,537	.....558,537
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans .....	.....278,937	.....278,937
6	Cash, cash equivalents and short-term investments	(e) .....10,225	.....10,225
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	8,857,216	8,857,216
11.	Investment expenses		(g) .....604,081
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....604,081
17.	Net investment income (Line 10 minus Line 16)		8,253,135
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$(331,140) accrual of discount less \$35,629 amortization of premium and less \$88,064 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....			.....0		
1.2	Other bonds (unaffiliated) .....	.....202,337	.....0	.....202,337	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....(8,279)	.....0	.....(8,279)	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....2,563,116	.....0	.....2,563,116	.....(529,111)	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....		.....0	.....0	.....0	.....0
4.	Real estate .....		.....0	.....0		.....0
5.	Contract loans .....			.....0		
6.	Cash, cash equivalents and short-term investments .....			.....0		
7.	Derivative instruments .....			.....0		
8.	Other invested assets .....		.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	2,757,174	0	2,757,174	(529,111)	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	18,347		4,983							13,364		
2. Deferred and accrued	0											
3. Deferred , accrued and uncollected:												
3.1 Direct	18,347		4,983							13,364		
3.2 Reinsurance assumed	0											
3.3 Reinsurance ceded	0											
3.4 Net (Line 1 + Line 2)	18,347	0	4,983	0	0	0	0	0	0	13,364	0	0
4. Advance	2,899		1,010							1,889		
5. Line 3.4 - Line 4	15,448	0	3,973	0	0	0	0	0	0	11,475	0	0
6. Collected during year:												
6.1 Direct	3,568,304		264,163	2,989,869						314,272		
6.2 Reinsurance assumed	0											
6.3 Reinsurance ceded	330		330									
6.4 Net	3,567,974	0	263,833	2,989,869	0	0	0	0	0	314,272	0	0
7. Line 5 + Line 6.4	3,583,422	0	267,806	2,989,869	0	0	0	0	0	325,747	0	0
8. Prior year (uncollected + deferred and accrued - advance)	13,846	0	(4,895)	0	0	0	0	0	0	18,741	0	0
9. First year premiums and considerations:												
9.1 Direct	3,569,906		273,031	2,989,869						307,006		
9.2 Reinsurance assumed	0											
9.3 Reinsurance ceded	330		330									
9.4 Net (Line 7 - Line 8)	3,569,576	0	272,701	2,989,869	0	0	0	0	0	307,006	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	455,011			455,011								
10.2 Reinsurance assumed	0											
10.3 Reinsurance ceded	0											
10.4 Net	455,011	0	0	455,011	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	214,897		91,945							122,952		
12. Deferred and accrued	0											
13. Deferred, accrued and uncollected:												
13.1 Direct	214,897		91,945							122,952		
13.2 Reinsurance assumed	0											
13.3 Reinsurance ceded	0											
13.4 Net (Line 11 + Line 12)	214,897	0	91,945	0	0	0	0	0	0	122,952	0	0
14. Advance	264,263		228,528							35,735		
15. Line 13.4 - Line 14	(49,366)	0	(136,583)	0	0	0	0	0	0	87,217	0	0
16. Collected during year:												
16.1 Direct	9,027,855		4,759,208	1,107,665						3,160,982		
16.2 Reinsurance assumed	0											
16.3 Reinsurance ceded	367,181		367,181									
16.4 Net	8,660,674	0	4,392,027	1,107,665	0	0	0	0	0	3,160,982	0	0
17. Line 15 + Line 16.4	8,611,308	0	4,255,444	1,107,665	0	0	0	0	0	3,248,199	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(187,112)	0	(232,426)	0	0	0	0	0	0	45,314	0	0
19. Renewal premiums and considerations:												
19.1 Direct	9,165,600		4,855,050	1,107,665						3,202,885		
19.2 Reinsurance assumed	0											
19.3 Reinsurance ceded	367,181		367,181									
19.4 Net (Line 17 - Line 18)	8,798,419	0	4,487,869	1,107,665	0	0	0	0	0	3,202,885	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	13,190,517	0	5,128,081	4,552,545	0	0	0	0	0	3,509,891	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	367,511	0	367,511	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	12,823,006	0	4,760,570	4,552,545	0	0	0	0	0	3,509,891	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	0											
22. All other	0											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	0											
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	426,561		218,322	14,003						194,236		
28. Single	0											
29. Renewal	372,827		153,094							219,733		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	799,388	0	371,416	14,003	0	0	0	0	0	413,969	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent	147,327		54,491				201,818
2. Salaries and wages	1,409,840		521,448				1,931,288
3.11 Contributions for benefit plans for employees	880,854		325,795				1,206,649
3.12 Contributions for benefit plans for agents	78,078		28,878				106,956
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	28,082		10,386				38,468
3.32 Other agent welfare							0
4.1 Legal fees and expenses	43,184		15,972				59,156
4.2 Medical examination fees	45,197		16,717				61,914
4.3 Inspection report fees							0
4.4 Fees of public accountants and consulting actuaries	166,064		29,964				196,028
4.5 Expense of investigation and settlement of policy claims							0
5.1 Traveling expenses	205,862		76,141				282,003
5.2 Advertising	13,489		4,989				18,478
5.3 Postage, express, telegraph and telephone	56,434		20,873				77,307
5.4 Printing and stationery	80,645		29,828				110,473
5.5 Cost or depreciation of furniture and equipment							0
5.6 Rental of equipment							0
5.7 Cost or depreciation of EDP equipment and software							0
6.1 Books and periodicals							0
6.2 Bureau and association fees	1,142		423				1,565
6.3 Insurance, except on real estate	70,595		26,111				96,706
6.4 Miscellaneous losses							0
6.5 Collection and bank service charges	25,582		9,462				35,044
6.6 Sundry general expenses							0
6.7 Group service and administration fees							0
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance							0
7.2 Agents' balances charged off (less \$ recovered)							0
7.3 Agency conferences other than local meetings	72,579		26,844				99,423
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses							0
9.2 Investment expenses not included elsewhere					604,081		604,081
9.3 Aggregate write-ins for expenses	300,347	0	111,087	0	0	345,675	757,109
10. General expenses incurred	3,625,301	0	1,309,409	0	604,081	(b) 345,675	(a) 5,884,466
11. General expenses unpaid Dec. 31, prior year	293,421		108,526				401,947
12. General expenses unpaid Dec. 31, current year	255,733		94,586				350,319
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	3,662,989	0	1,323,349	0	604,081	345,675	5,936,094
DETAILS OF WRITE-INS							
09.301. Aggregate write-ins for expenses	300,347		111,087			345,675	757,109
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	300,347	0	111,087	0	0	345,675	757,109

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional ..\$; 3. Recreational and Health ..\$; 4. Educational\$;

5. Religious\$; 6. Membership ..\$; 7. Other\$; 8. Total\$0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						0
2.	State insurance department licenses and fees	13,842	5,210				19,052
3.	State taxes on premiums						0
4.	Other state taxes, including \$ for employee benefits	2,037	767				2,804
5.	U.S. Social Security taxes	109,108	41,069				150,177
6.	All other taxes						0
7.	Taxes, licenses and fees incurred	124,987	47,046	0	0	0	172,033
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	3,335	1,234				4,569
9.	Taxes, licenses and fees unpaid Dec. 31, current year	4,337	1,604				5,941
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	123,985	46,676	0	0	0	170,661

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	0	0
6. Paid in cash	4,728	
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	4,728	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	4,728	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CET 2.75% NLP	999,887		999,887		
0100002. 1958 CSO 2.75% NLP	20,208,043		20,208,043		
0100003. 1958 CSO 4.50% CRVM	4,279,585		4,279,585		
0100004. 1958 CSO 4.50% NLP	3,746,752		3,746,752		
0100005. 1958 CET 4.50% NLP	107,930		107,930		
0100006. 1980 CET 4.50% NLP	823,000		823,000		
0100007. 1980 CET 5.00% NLP	5,135		5,135		
0100008. 1980 CSO 4.00% CRVM	1,771,489		1,771,489		
0100009. 1980 CSO 4.00% NLP	340,201		340,201		
0100010. 1980 CSO 4.50% CRVM	24,476,728		24,476,728		
0100011. 1980 CSO 4.50% NLP	4,749,663		4,749,663		
0100012. 1980 CSO 5.00% CRVM	209,270		209,270		
0100013. 1980 CSO 5.00% NLP	3,991,602		3,991,602		
0100014. 1980 CSO 5.50% CRVM	1,493,591		1,493,591		
0100015. 2001 CSO 4.00% CRVM	3,380,467		3,380,467		
0100016. 2001 CSO 4.00% NLP	83,232		83,232		
0100017. 2001 CSO 3.50% CRVM	2,466,071		2,466,071		
0100018. 2001 CSO 3.50% NLP	0				
0100019. 2017 CSO 3.50% NLP	0				
0100020. 2017 CSO 3.50% CRVM	120,182		120,182		
0199997. Totals (Gross)	73,252,828	0	73,252,828	0	0
0199998. Reinsurance ceded	214,908		214,908		
0199999. Life Insurance: Totals (Net)	73,037,920	0	73,037,920	0	0
0200001. 1971 GAM 6.00% Immediate	3,498	XXX	3,498	XXX	
0200002. 1983 GAM 6.00% Immediate	5,823	XXX	5,823	XXX	
0200003. Annual Premium Deferred 1.00%	5,504,038	XXX	5,504,038	XXX	
0200004. Annual Premium Deferred 3.00%	45,037,719	XXX	45,037,719	XXX	
0200005. Annual Premium Deferred 4.00%	23,343,587	XXX	23,343,587	XXX	
0299997. Totals (Gross)	73,894,665	XXX	73,894,665	XXX	0
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	73,894,665	XXX	73,894,665	XXX	0
0300001. 1937 SA 2.50% Immediate	2,583		2,583		
0300002. 1983 IAM 7.00% Immediate	0				
0300003. 1983 IAM 6.50% Immediate	91,511		91,511		
0300004. 2000 IAM 6.25% Immediate	30,933		30,933		
0300005. 2000 IAM 6.75% Immediate	75,988		75,988		
0300006. 2000 IAM 5.25% Immediate	59,428		59,428		
0300007. 2000 IAM 4.50% Immediate	44,564		44,564		
0300008. 2000 IAM 4.00% Immediate	75,758		75,758		
0300009. 2000 IAM 3.50% Immediate	125,685		125,685		
0399997. Totals (Gross)	506,450	0	506,450	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	506,450	0	506,450	0	0
0400001. 1959 ADB with 1958 CSO 2.75%	31,467		31,467		
0400002. 1959 ADB with 2001 CSO 3.50%	2,090		2,090		
0400003. 1959 ADB with 2001 CSO 4.00%	4,726		4,726		
0400004. 1959 ADB with 2017 CSO 3.50%	117		117		
0499997. Totals (Gross)	38,400	0	38,400	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	38,400	0	38,400	0	0
0500001. 1952 DIS with 1958 CSO 2.75%	20,475		20,475		
0500002. 1952 DIS with 1980 CSO 2.75%	9,037		9,037		
0500003. 1952 DIS with 1980 CSO 3.00%	65,206		65,206		
0500004. 1952 DIS with 2001 CSO 3.00% NB	115,721		115,721		
0599997. Totals (Gross)	210,439	0	210,439	0	0
0599998. Reinsurance ceded	8,317		8,317		
0599999. Disability-Active Lives: Totals (Net)	202,122	0	202,122	0	0
0600001. 1964 CDT with 2.5% NB	689,467		689,467		
0699997. Totals (Gross)	689,467	0	689,467	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	689,467	0	689,467	0	0
0700001. Experience Refund Reserves for Franchised Plan	475,000		475,000		
0799997. Totals (Gross)	475,000	0	475,000	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	475,000	0	475,000	0	0
9999999. Totals (Net) - Page 3, Line 1	148,844,024	0	148,844,024	0	0

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves .....	.0												
2. Additional contract reserves (b)	4,023,444										1,146,227		2,877,217
3. Additional actuarial reserves-Asset/Liability analysis .....	.0												
4. Reserve for future contingent benefits .....	.0												
5. Reserve for rate credits .....	.0												
6. Aggregate write-ins for reserves	74,064	0	0	0	0	0	0	0	0	0	72,654	0	1,410
7. Totals (Gross)	4,097,508	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,218,881	.0	2,878,627
8. Reinsurance ceded	0												
9. Totals (Net)	4,097,508	0	0	0	0	0	0	0	0	0	1,218,881	0	2,878,627
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	646,511										581,860		64,651
11. Additional actuarial reserves-Asset/Liability analysis .....	.0												
12. Reserve for future contingent benefits .....	.0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	646,511	.0	.0	.0	.0	.0	.0	.0	.0	.0	581,860	.0	64,651
15. Reinsurance ceded .....	.0												
16. Totals (Net)	646,511	0	0	0	0	0	0	0	0	0	581,860	0	64,651
17. TOTAL (Net)	4,744,019	0	0	0	0	0	0	0	0	0	1,800,741	0	2,943,278
18. TABULAR FUND INTEREST	130,967										52,056		78,911
DETAILS OF WRITE-INS													
0601. Premium Waiver	74,064										72,654		1,410
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	74,064	0	0	0	0	0	0	0	0	0	72,654	0	1,410
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	3,569,283	0	0	3,397,415	168,931	2,937
2. Deposits received during the year	321,633			321,633		
3. Investment earnings credited to the account	492,333			490,305	2,028	
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	787,675			777,156	10,115	404
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	3,595,574	0	0	3,432,197	160,844	2,533
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	3,595,574	0	0	3,432,197	160,844	2,533

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1.	Due and unpaid:											
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2.	In course of settlement:											
	2.1 Resisted											
	2.11 Direct	0										
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
	2.2 Other											
	2.21 Direct	1,666,816		890,219	699,191							77,406
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	0										
	2.24 Net	1,666,816	0	(b) 890,219	(b) 699,191	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 77,406
3.	Incurred but unreported:											
	3.1 Direct	374,740		272,934								101,806
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	0										
	3.4 Net	374,740	0	(b) 272,934	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 101,806
4.	TOTALS											
	4.1 Direct	2,041,556	0	1,163,153	699,191	0	0	0	0	0	0	179,212
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	4.4 Net	2,041,556	(a) 0	(a) 1,163,153	699,191	0	0	(a) 0	0	0	0	179,212

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	16,141,263		3,993,146	11,039,915	0						1,108,202
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	9,856		9,856								
1.4 Net	(d) 16,131,407	0	3,983,290	11,039,915	0	0	0	0	0	0	1,108,202
2. Liability December 31, current year from Part 1:											
2.1 Direct	2,041,556	0	1,163,153	699,191	0	0	0	0	0	0	179,212
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	2,041,556	0	1,163,153	699,191	0	0	0	0	0	0	179,212
3. Amounts recoverable from reinsurers December 31, current year	0										
4. Liability December 31, prior year:											
4.1 Direct	1,146,851	0	953,296	0	0	0	0	0	0	0	193,555
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	1,146,851	0	953,296	0	0	0	0	0	0	0	193,555
5. Amounts recoverable from reinsurers December 31, prior year	0		0								
6. Incurred Benefits											
6.1 Direct	17,035,968	0	4,203,003	11,739,106	0	0	0	0	0	0	1,093,859
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	9,856	0	9,856	0	0	0	0	0	0	0	0
6.4 Net	17,026,112	0	4,193,147	11,739,106	0	0	0	0	0	0	1,093,859

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ 43,484 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$142,081 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	77,721	60,820	(16,901)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	9,788	0	(9,788)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	87,509	60,820	(26,689)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	87,509	60,820	(26,689)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expense – LBSI	9,788		(9,788)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	9,788	0	(9,788)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association’s (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The UTUIA, a fraternal benefit society, is domiciled in Ohio. The Insurance Association’s primary business is providing life, accident and health insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise more than 71% of UTUIA’s premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) United Transportation Union Insurance Association Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$4,453,734	\$3,891,318
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)				\$	
	XXX	XXX	XXX	\$4,453,734	\$3,891,318
SURPLUS					
(5) United Transportation Union Insurance Association Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$60,544,257	\$58,152,621
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$60,544,257	\$58,152,621

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of

NOTES TO FINANCIAL STATEMENTS

interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and premiums due and uncollected, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the SVO of the NAIC.

NOTES TO FINANCIAL STATEMENTS

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2020 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association’s liabilities for insurance contracts, other than investment–type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The Insurance Association is not aware of any circumstances which raised substantial doubt concerning the Insurance Association's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year’s financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None

Note 4 – Discontinued Operations

None

Note 5 – Investments

A. The Insurance Association made no Mortgage Loans in 2020.

(1) Maximum and Minimum Lending Rates

None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	<u>\$0</u>	<u>\$0</u>

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

None.

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

None.

NOTES TO FINANCIAL STATEMENTS

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None.

- (7) Allowances for Credit Balances:

None

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

None

- (9) Policy for Recognizing Interest Income on Impaired Loans:

None

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are IDC pricing services.
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

None.

J. Real Estate

- (1) Recognized Impairment Loss

None.

- (2) Sold or Classified Real Estate Investments as Held for Sale

None.

NOTES TO FINANCIAL STATEMENTS

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

None.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

None.

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 – Investment Income

A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. The total amount excluded:

No amounts were excluded at 12/31/20.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and SMART Transportation Division share a common headquarters and incur various joint operating expenses including, rent, and other occupancy related costs. Such expenses are allocated between the Insurance Association and SMART Transportation Division and are trued up monthly as explained in part 10C.
- C. At December 31, 2020, UTUIA reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- D. The Insurance Association and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- E. SMART Transportation Division permits the Insurance Association to receive premiums through payroll deductions from member-based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the Insurance Association to solicit business at local union meetings.
- F. There is no common ownership involving the Insurance Association and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes
None.
- B. FHLB (Federal Home Loan Bank) Agreements
None.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Effective 6-1-2015, the Insurance Association adopted a Safe Harbor 401K Plan. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee's eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee's eligible compensation. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2020 is \$193,255.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third-party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month's employment. Retirees are also eligible for coverage. The cost of the plan for 2020 was \$952,644.

The Insurance Association also has a 401K Plan for Field Supervisors and Assistant Field Supervisors. The Insurance Association currently contributes 9% of their eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes contributions of 3% of each Field Supervisor eligible

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

NOTES TO FINANCIAL STATEMENTS

compensation. The Insurance Association contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions, and bonus payments. Amounts paid were \$59,341 and \$81,968 in 2020 and 2019, respectively.

B., C., D., E., F.,G., H., & I. - UTUIA had no transactions requiring disclosure

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The Insurance Association shares common office space with the SMART Transportation Division. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$192,045 and \$197,910 during 2020 and 2019, respectively. The Insurance Association is a sub-lessee to SMART Transportation Division.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2020 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2021	\$186,003
2. 2022	\$77,501
3. Total	\$263,504

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

None.

(3) For Sale-Leaseback Transactions

NOTES TO FINANCIAL STATEMENTS

- a. Terms of the Sale-Leaseback Transactions

None.

- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

None.

- B. Lessor Leases

None.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

None.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

Note 20 – Fair Value Measurements

The UTUIA holds assets at fair value for bonds. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

None.

Note 22 – Events Subsequent

The Insurance Association has made the determination after review of its assets and liabilities that the Insurance Association has nothing to report as events subsequent.

Note 23 – Reinsurance

- A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ☐ No ☒
If yes, give full details.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes ☐ No ☒
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ☐ No ☒
a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued?

NOTES TO FINANCIAL STATEMENTS

Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [_] No [X_]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [_] No [X_]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

None.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

Note 26 – Intercompany Pooling Arrangements

None.

Note 27 – Structured Settlements

None.

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

None.

Note 29 – Participating Policies

In the past, UTUIA has paid dividends on permanent life products, and does not pay dividends on term life, annuity or A&H Products, although all products are participating and could be subject to dividends in the future if circumstances warrant dividends. Approximately 60% of total premiums are from permanent life products.

In early 2017, the UTUIA Board of Directors voted to continue the suspension of dividend payments for one year starting March 1, 2017. The suspension was due to nationwide economic factors. During the year 2020, the Board of Directors maintained the suspension of dividend payments.

During 2020, the total dividends were \$4,728, accounted for as expense when earned. All UTUIA permanent policies are participating.

Note 30 – Premium Deficiency Reserves

1. Liability carried for premium deficiency reserve: \$475,000
2. Date of most recent evaluation of this liability: December 31, 2020
3. Was anticipated investment income utilized in the calculation? Yes ☐ No ☒

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

- (1) Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. UTUIA waives deduction of deferred fractional premiums on the death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force. UTUIA recorded no additional reserves related to cash flow testing at December 31, 2020.
- (2) Extra premiums are charged for substandard lives. These premiums are in addition to the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, a minimum of one-half (1/2) of the extra premium charge for the year. Mean reserves are based on appropriate multiples of standard rates of mortality.
- (3) Does not apply.
- (4)&(5) Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.
- (6) The details for other changes: No other reserve changes.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

NOTES TO FINANCIAL STATEMENTS

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ 3,348,042	\$ -	\$ -	\$ 3,348,042	3.17%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c))	\$ 3,348,042	\$ -	\$ -	\$ 3,348,042	3.17%
a. At book value without adjustment (minimal or no charge or adjustment)	\$ 70,039,302	\$ -	\$ -	\$ 70,039,302	34.14%
2) Not subject to discretionary withdrawal	\$ 515,771	\$ -	\$ -	\$ 515,771	0.53%
3) Total (gross: direct + assumed)	\$ 74,401,115	\$ -	\$ -	\$ 74,401,115	100%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ 74,401,115	\$ -	\$ -	\$ 74,401,115	
6) Amount included in A(1)b above that will move to A(1)a in the year after the statement date:	\$ 488,871	\$ -	\$ -	\$ 488,871	

B. Group Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c))	\$ -	\$ -	\$ -	\$ -	0%
a. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0%
2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0%
3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	0%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ -	\$ -	\$ -	\$ -	
6) Amount included in B(1)b above that will move to B(1)a in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c))	\$ -	\$ -	\$ -	\$ -	0%
a. At book value without adjustment (minimal or no charge or adjustment)	\$ 3,432,197	\$ -	\$ -	\$ 3,432,197	35.4%
2) Not subject to discretionary withdrawal	\$ 164,032	\$ -	\$ -	\$ 164,032	4.8%
3) Total (gross: direct + assumed)	\$ 3,596,249	\$ -	\$ -	\$ 3,596,249	100%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ 3,596,249	\$ -	\$ -	\$ 3,596,249	
6) Amount included in C(1)b above that will move to C(1)a in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D.

Life & Accident & Health Annual Statement:

1) Exhibit 3, Annuities Section, Total (net)	\$ 73,324,662
2) Exhibit 3, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 506,480
3) Exhibit 7, Deposit - Type Contracts, Line 14, Column 1	\$ 3,323,574
4) Subtotal	\$ 77,225,688

Separate Accounts Annual Statement:

5) Exhibit 3, Line 02000000, Column 2	\$ -
6) Exhibit 3, Line 03000000, Column 2	\$ -
7) Policyholder dividend and coupon accumulations	\$ -
8) Policyholder premiums	\$ -
9) Guaranteed interest contracts	\$ -
10) Other contract deposit funds	\$ -
11) Subtotal	\$ -
12) Combined Total	\$ 77,225,688

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

NOTES TO FINANCIAL STATEMENTS

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

		General Account			Separate Account		
		Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
Subject ot discretionary withdrawal, surrender values, or policy loans:							
1)	Term Policies with Cash Value	1,228,017	1,228,017	1,602,844	0	0	0
2)	Universal Life	16,989,636	17,558,937	17,687,728	0	0	0
3)	Universal Life with Secondary Guarantees	0	0	0	0	0	0
4)	Indexed Universal Life	0	0	0	0	0	0
5)	Indexed Universal Life with Secondary Guarantees	0	0	0	0	0	0
6)	Indexed life	0	0	0	0	0	0
7)	Other Permanent Cash Value Life Insurance	37,661,770	37,661,770	49,089,091	0	0	0
8)	Variable Life	0	0	0	0	0	0
9)	Variable Universal Life	0	0	0	0	0	0
10)	Miscellaneous Reserves	0	0	0	0	0	0
Not subject to discretionary withdrawal or no cash values					0	0	0
1)	Term Policies without Cash Value	XXX	XXX	4,873,165	XXX	XXX	0
2)	Accidental Death Benefits	XXX	XXX	38,400	XXX	XXX	0
3)	Disability - Active Lives	XXX	XXX	210,439	XXX	XXX	0
4)	Disability - Disabled Lives	XXX	XXX	689,467	XXX	XXX	0
5)	Miscellaneous Reserves	XXX	XXX	475,000	XXX	XXX	0
Total (gross: direct + assumed)		16,989,636	17,558,937	74,666,134	0	0	0
Reinsurance Ceded		0	0	223,225	0	0	0
Total (net) C - D		16,989,636	17,558,937	74,442,909	0	0	0

Amount

Life & Accident & Health Annual Statement:		
1)	Exhibit 5, Life Insurance Section, Total (net)	73,037,920
2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	38,400
3)	Exhibit 5, Disability - Active Lives Section, Total (net)	202,122
4)	Exhibit 5, Disability - Disabled Lives Section Total (net)	689,467
5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	475,000
6)	Subtotal	74,442,909
Separate Accounts Annual Statement:		
7)	Exhibit 3, Line 01999999, Column 2	0
8)	Exhibit 3, Line 04999999, Column 2	0
9)	Exhibit 3, Line 05999999, Column 2	0
10)	Subtotal (lines (7) through (9)	0
11)	Combined Total (6) and (10)	74,442,909

Note 34 – Separate Accounts

None.

Note 35 – Loss/Claim Adjustment Expenses

None.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [] No [X]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [] No [] N/A [X]

1.3

State Regulating?

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/08/2019

3.4

By what department or departments?

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
.....

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....				

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
H2R CPA, 875 GREENTREE ROAD, SEVEN PARKWAY CENTER, SUITE 1000, PITTSBURGH, PA 15220
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
MILLER & NEWBERG CONSULTING ACTUARIES, 8717 W 110TH STREET, SUITE 530, OVERLAND PARK, KS 66210
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... Yes [] No [☒]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

- | | | |
|-----|--|---|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? | Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? | Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? | Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] |

FINANCIAL

- | | | | |
|------|--|--|---------------------|
| 19. | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? | | Yes [] No [X] |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans): | 20.11 To directors or other officers.....\$ | |
| | | 20.12 To stockholders not officers.....\$ | |
| | | 20.13 Trustees, supreme or grand
(Fraternal Only)\$ | |
| 20.2 | Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans): | 20.21 To directors or other officers.....\$ | |
| | | 20.22 To stockholders not officers.....\$ | |
| | | 20.23 Trustees, supreme or grand
(Fraternal Only)\$ | |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | | Yes [] No [X] |
| 21.2 | If yes, state the amount thereof at December 31 of the current year: | 21.21 Rented from others.....\$ | |
| | | 21.22 Borrowed from others.....\$ | |
| | | 21.23 Leased from others\$ | |
| | | 21.24 Other\$ | |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? | | Yes [] No [X] |
| 22.2 | If answer is yes: | 22.21 Amount paid as losses or risk adjustment \$ | |
| | | 22.22 Amount paid as expenses\$ | |
| | | 22.23 Other amounts paid\$ | |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | | Yes [] No [X] |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: | | \$ |

INVESTMENT

- | | | | | | | | | | |
|-------|---|-----|-------------------------------------|---|----|--------------------------|--------------------------|-----|-------------------------------------|
| 24.01 | Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) | Yes | <input checked="" type="checkbox"/> | X | | No | <input type="checkbox"/> | | X |
| 24.02 | If no, give full and complete information relating thereto | | | | | | | | |
| 24.03 | For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) | | | | | | | | |
| 24.04 | For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. | \$ | | | | | | | |
| 24.05 | For the reporting entity's securities lending program, report amount of collateral for other programs. | \$ | | | | | | | |
| 24.06 | Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? | Yes | <input type="checkbox"/> | | No | <input type="checkbox"/> | | N/A | <input checked="" type="checkbox"/> |
| 24.07 | Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? | Yes | <input type="checkbox"/> | | No | <input type="checkbox"/> | | N/A | <input checked="" type="checkbox"/> |
| 24.08 | Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? | Yes | <input type="checkbox"/> | | No | <input type="checkbox"/> | | N/A | <input checked="" type="checkbox"/> |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.093	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US BANK	1350 EUCLID AVE, CLEVELAND, OH 44115

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
JP MORGAN	U.....
CLEARSTEAD	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
102920	JP MORGAN	549300W78QH4XMM6K69	US SEC	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	Vanguard Institutional Index .....	.....9,998,131
.....	Wells Fargo FDS Tr .....	.....1,255,347
.....	Merger FD .....	.....1,235,631
.....	Prudential Env't Port .....	.....1,212,783
29.2999 - Total		13,701,892

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
Vanguard Institutional Index	Apple Inc .....	.....669,875	...12/31/2020 ...
Wells Fargo FDS Tr	GMO Implementation .....	.....1,068,677	...12/31/2020 ...
Merger FD	Willis Towers Watson78,215	...12/31/2020 ...
Prudential Env't Port	Prologis49,724	...12/31/2020 ...

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GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	199,446,864	234,152,583	34,705,719
30.2 Preferred stocks	4,933,226	5,138,983	205,757
30.3 Totals	204,380,090	239,291,566	34,911,476

30.4 Describe the sources or methods utilized in determining the fair values:
Fair Values are provided by our Custodian, US Bank, on a monthly basis.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$1,565

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Academy of Actuaries	720
Society of Actuaries	720
Fraternal Alliance MD, DE, DC Inc	125
.....	

38.1 Amount of payments for legal expenses, if any?\$59,157

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
VORYS, SATER, SEYMOUR, AND PEASE LLP	59,157
.....	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$0

1.62

Total incurred claims

\$0

1.63

Number of covered lives

.....0

All years prior to most current three years

1.64

Total premium earned

\$0

1.65

Total incurred claims

\$0

1.66

Number of covered lives

.....0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$0

1.72

Total incurred claims

\$0

1.73

Number of covered lives

.....0

All years prior to most current three years

1.74

Total premium earned

\$0

1.75

Total incurred claims

\$0

1.76

Number of covered lives

.....0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

3,509,891

.....

3,860,560

.....

2.2

Premium Denominator

12,823,006

.....

11,277,191

.....

2.3

Premium Ratio (2.1/2.2)

0.274

.....

0.342

.....

2.4

Reserve Numerator

179,212

.....

193,555

.....

2.5

Reserve Denominator

155,154,599

.....

159,481,532

.....

2.6

Reserve Ratio (2.4/2.5)

0.001

.....

0.001

.....

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

.....

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$5,128,081
- 7.2 Total Incurred Claims\$4,375,425
- 7.3 Number of Covered Lives15,512

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$

9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$

10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$

12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	0
13.32 Paid claims	0
13.33 Claim liability and reserve (beginning of year)	0
13.34 Claim liability and reserve (end of year)	0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [X] No []

15. How often are meetings of the subordinate branches required to be held?
Monthly
16. How are the subordinate branches represented in the supreme or governing body?
Each District has one Delegate per 2,000 members.

17. What is the basis of representation in the governing body?
Delegates

18.1 How often are regular meetings of the governing body held?
Every four years or when Special Meeting is called.

18.2 When was the last regular meeting of the governing body held? 07/18/2019

18.3 When and where will the next regular or special meeting of the governing body be held?
Cleveland Ohio 2023

18.4 How many members of the governing body attended the last regular meeting? 24

18.5 How many of the same were delegates of the subordinate branches? 16

19. How are the expenses of the governing body defrayed?
Company Operations

20. When and by whom are the officers and directors elected?
By Delegate vote at the Convention

21. What are the qualifications for membership?
Per Constitution, by Ownership of an Insurance Policy

22. What are the limiting ages for admission?
Up to and including age 75

23. What is the minimum and maximum insurance that may be issued on any one life?
\$1,000 to \$1,000,000

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No [X]

26.1 Are notices of the payments required sent to the members? Yes [X] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year 14.0 %
27.12 Subsequent Years 86.0 %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No [X]

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No [X]

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No [X]

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [X] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No [X]

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A [X]

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No [X]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A [X]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No [X]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	176,821	181,828	597,974	600,218	591,545
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	401,854	399,720	43,804	56,418	42,590
3. Credit life (Line 21, Col. 6)	0	0	390,272	437,354	168,508
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	4,745,389	4,634,410	4,646,672
5. Industrial (Line 21, Col. 2)	0	0	4,082,075	4,102,517	3,739,737
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	3,641,406	3,463,954	3,760,153
7. Total (Line 21, Col. 10)	578,675	581,548	13,500,920	13,294,871	12,949,205
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	6,529	8,313	10,569	7,280	7,825
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	42,224	38,201	30,911	31,192	21,530
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	48,753	46,514	41,480	38,472	29,355
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	4,760,570	5,130,799	5,135,661	5,071,764	4,815,180
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	4,552,545	2,285,832	4,082,075	4,102,517	3,739,737
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	3,509,891	3,860,560	3,641,406	3,463,954	3,760,153
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	199,629	271,851	624,353
20. Total	12,823,006	11,277,191	13,058,771	12,910,086	12,939,423
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	229,028,674	230,030,346	226,555,990	226,965,992	226,336,516
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	168,484,416	171,877,726	172,726,744	176,540,662	179,492,438
23. Aggregate life reserves (Page 3, Line 1)	148,844,024	154,028,803	156,726,197	157,771,864	158,633,585
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24. Aggregate A & H reserves (Page 3, Line 2)	4,744,019	4,780,878	4,837,156	4,875,952	4,923,310
25. Deposit-type contract funds (Page 3, Line 3)	3,595,574	3,569,283	4,119,358	4,534,900	4,807,434
26. Asset valuation reserve (Page 3, Line 24.01)	5,646,452	4,140,154	1,678,918	3,415,307	3,258,706
27. Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28. Surplus (Page 3, Line 37)	60,544,257	58,152,621	53,829,246	50,425,330	46,844,079
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(2,596,034)	61,236	(234,012)	(1,864,392)	(455,211)
Risk-Based Capital Analysis					
30. Total adjusted capital	66,190,709	62,292,775	55,508,164	53,840,637	50,102,785
31. Authorized control level risk - based capital	3,671,739	4,646,105	2,459,665	2,688,230	1,796,671
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	81.4	86.7	88.2	87.8	87.6
33. Stocks (Lines 2.1 and 2.2)	10.4	10.5	8.4	8.9	8.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.7	0.7
36. Cash, cash equivalents and short-term investments (Line 5)	6.5	1.0	1.4	0.4	1.3
37. Contract loans (Line 6)	1.7	1.8	2.0	2.2	2.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

FIVE-YEAR HISTORICAL DATA

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)			0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	87,509	60,820	0	0	0
53. Total admitted assets (Page 2, Line 28, Col. 3)	229,028,674	230,030,346	226,555,990	226,965,992	226,336,516
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	8,253,135	9,222,447	8,951,441	8,823,848	8,947,834
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	2,569,689	906,150	2,386,140	401,013	120,010
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(529,112)	2,954,111	(2,286,348)	2,455,559	975,971
57. Total of above Lines 54, 55 and 56	10,293,712	13,082,708	9,051,233	11,680,420	10,043,815
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	17,538,071	13,257,305	13,861,257	14,715,386	15,269,813
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,093,859	1,157,934	1,394,321	1,232,578	1,309,228
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(838,095)	(1,197,589)	(1,091,983)	(234,754)	(1,512,306)
61. Increase in A & H reserves (Line 19, Col. 6)	(36,859)	(56,278)	(38,796)	(47,358)	31,788
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	4,729	458	(11,746)	5,727	(3,935)
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	47.4	60.5	54.8	51.5	55.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.0	8.8	7.9	3.3	4.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	30.4	28.5	37.2	34.2	35.7
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	50.9	53.9	62.0	55.9	55.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0		0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	682,397	818,133	914,002	804,585	904,511
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	908,971	915,030	838,267	879,246	715,586
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	1,573,289	1,393,651	2,357,257	739,678	1,663,785
74. Ordinary - individual annuities (Page 6, Col. 4)	(643,724)	603,805	(1,535,283)	(857,357)	(685,843)
75. Ordinary-supplementary contracts	XXX	XXX	800,505	683,721	(59,278)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	0	0	0	0	0
78. Group annuities (Page 6, Col. 5)	0	0	0	0	0
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	954,483	987,713	300,162	631,206	642,265
82. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
83. Fraternal (Page 6, Col. 7)	0	0	(354,905)	(315,967)	0
84. Total (Page 6, Col. 1)	1,884,048	2,985,168	1,567,736	881,281	1,560,929

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	15,862	581,549	0	0	0	0	0	581,549
2. Issued during year		0	385	48,753		0			0	48,753
3. Reinsurance assumed										0
4. Revived during year			16	8,375						8,375
5. Increased during year (net)				584						584
6. Subtotals, Lines 2 to 5	0	0	401	57,712	0	0	0	0	0	57,712
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	16,263	639,261	0	0	0	0	0	639,261
Deductions during year:										
10. Death			309	4,008			XXX			4,008
11. Maturity			9	43			XXX			43
12. Disability							XXX			0
13. Expiry			199	8,397						8,397
14. Surrender			226	7,371						7,371
15. Lapse			298	39,208						39,208
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)				1,559						1,559
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,041	60,586	0	0	0	0	0	60,586
21. In force end of year (b) (Line 9 minus Line 20)	0	0	15,222	578,675	0	0	0	0	0	578,675
22. Reinsurance ceded end of year	XXX		XXX	93,048	XXX		XXX	XXX		93,048
23. Line 21 minus Line 22	XXX	0	XXX	485,627	XXX	(a) 0	XXX	XXX	0	485,627
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$28,483,267 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	13,301
25. Other paid-up insurance			3,560	31,477
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other	232	42,223	4,969	397,989
29. Other term insurance - decreasing	XXX		XXX	153
30. Other term insurance	XXX		XXX	1,748
31. Totals (Lines 27 to 30)	232	42,223	4,969	399,890
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	935	1,964
34. Totals, whole life and endowment	153	6,529	9,318	176,821
35. Totals (Lines 31 to 34)	385	48,752	15,222	578,675

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	48,753	0	511,259	67,416
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	48,753	0	511,259	67,416

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	28,483
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included in Line 2	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			1,154	151,360				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	0	(a) 0	1,154	(a) 151,360	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	15	68	0	0
2. Issued during year	1	1		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	16	69	0	0
Deductions during year:				
6. Decreased (net)	2	18		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2	18	0	0
9. In force end of year (line 5 minus line 8)	14	51	0	0
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a) 203,913	(a) 777,156	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	3	2,338	0	0
2. Issued during year	0	45		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	3	2,383	0	0
Deductions during year:				
6. Decreased (net)	1	158		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1	158	0	0
9. In force end of year (line 5 minus line 8)	2	2,225	0	0
Income now payable:				
10. Amount of income payable	(a) 4,394	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 74,070,218	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		26,115	3,860,562
2. Issued during year					973	
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	27,088	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	3,192	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	3,192	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	23,896	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	N	82,654		20,450		103,104	
2.	Alaska	AK	N	1,726	21,376	1,648		24,750	
3.	Arizona	AZ	N	60,563	22,950	57,137		140,650	
4.	Arkansas	AR	N	123,494	14,480	59,806		197,780	
5.	California	CA	L	662,246	194,650	722,460		1,579,356	
6.	Colorado	CO	L	109,368	731,485	64,954		905,807	
7.	Connecticut	CT	N	3,063		6,398		9,461	
8.	Delaware	DE	N	11,577		3,180		14,757	
9.	District of Columbia	DC	L	8,626		8,480		17,106	
10.	Florida	FL	N	89,136	262,189	32,543		383,868	
11.	Georgia	GA	N	220,426	596,806	93,260		910,492	
12.	Hawaii	HI	N					0	
13.	Idaho	ID	N	32,205	1,710	43,088		77,003	
14.	Illinois	IL	N	458,659	105,316	337,519		901,494	
15.	Indiana	IN	N	180,318	22,882	111,894		315,094	
16.	Iowa	IA	N	83,874		47,036		130,910	
17.	Kansas	KS	N	150,645	33,988	70,452		255,085	
18.	Kentucky	KY	N	151,351	15,250	42,047		208,648	
19.	Louisiana	LA	N	139,283	12,809	122,095		274,187	
20.	Maine	ME	N	3,740		556		4,296	
21.	Maryland	MD	N	47,015	65,137	6,532		118,684	321,633
22.	Massachusetts	MA	N	12,061		9,241		21,302	
23.	Michigan	MI	N	48,839	6,244	21,142		76,225	
24.	Minnesota	MN	N	83,519	44,785	40,077		168,381	
25.	Mississippi	MS	N	45,686	8,558	11,319		65,563	
26.	Missouri	MO	N	208,800	53,190	116,858		378,848	
27.	Montana	MT	N	28,935		27,766		56,701	
28.	Nebraska	NE	N	167,326	11,608	113,623		292,557	
29.	Nevada	NV	N	6,378	20,304	8,330		35,012	
30.	New Hampshire	NH	N					0	
31.	New Jersey	NJ	N	127,765	27,773	218,729		374,267	
32.	New Mexico	NM	L	22,935	2,000	16,144		41,079	
33.	New York	NY	N	155,548	293,437	67,844		516,829	
34.	North Carolina	NC	N	114,064	21,227	50,465		185,756	
35.	North Dakota	ND	N	79,797	2,325	42,881		125,003	
36.	Ohio	OH	L	240,210	1,079,550	155,922		1,475,682	
37.	Oklahoma	OK	N	35,948		12,194		48,142	
38.	Oregon	OR	N	17,461		14,900		32,361	
39.	Pennsylvania	PA	L	167,047	13,008	150,320		330,375	
40.	Rhode Island	RI	N	2,972		215		3,187	
41.	South Carolina	SC	N	96,769	5,600	40,699		143,068	
42.	South Dakota	SD	N	7,529		5,834		13,363	
43.	Tennessee	TN	N	95,927	2,000	48,412		146,339	
44.	Texas	TX	N	296,813	208,502	201,989		707,304	
45.	Utah	UT	N	29,535		17,353		46,888	
46.	Vermont	VT	N	400		126		526	
47.	Virginia	VA	N	123,751	2,800	54,770		181,321	
48.	Washington	WA	L	40,368	7,200	48,807		96,375	
49.	West Virginia	WV	N	62,953	97,101	30,904		190,958	
50.	Wisconsin	WI	N	74,976	220,852	50,047		345,875	
51.	Wyoming	WY	N	113,803	1,820	81,447		197,070	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N					0	
54.	Puerto Rico	PR	N					0	
55.	U.S. Virgin Islands	VI	N					0	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Subtotal	XXX		5,128,084	4,230,912	3,509,893	0	12,868,889	321,633
90.	Reporting entity contributions for employee benefits plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		5,128,084	4,230,912	3,509,893	0	12,868,889	321,633
96.	Plus reinsurance assumed	XXX						0	
97.	Totals (All Business)	XXX		5,128,084	4,230,912	3,509,893	0	12,868,889	321,633
98.	Less reinsurance ceded	XXX		367,511				367,511	
99.	Totals (All Business) less Reinsurance Ceded	XXX		4,760,573	4,230,912	(c) 3,509,893	0	12,501,378	321,633
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....7
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0
N - None of the above - Not allowed to write business in the state.....50
R - Registered - Non-domiciled RRGs.....0
Q - Qualified - Qualified or accredited reinsurer.....0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
All premiums are reported as collected.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE

OVERFLOW PAGE FOR WRITE-INS