
AMENDED FILING EXPLANATION

The current federal income tax liability is being reclassified to the current federal income tax recoverable to align the 12/31/20 annual statement with the audited financial statement as required by the Ohio Department of Insurance. Accordingly, updates have been made to the Five-Year Historical Data tables and Schedule F - Part 6.



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

IOWA AMERICAN INSURANCE COMPANY

NAIC Group Code.....	291, 291	NAIC Company Code.....	31577	Employer's ID Number.....	42-1019089
(Current Period) (Prior Period)					
Organized under the Laws of OH	State of Domicile or Port of Entry OH			Country of Domicile US	
Incorporated/Organized.....	November 15, 1973	Commenced Business.....		February 1, 1974	
Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)			614-225-8211 (Area Code) (Telephone Number)	
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)			614-225-8211 (Area Code) (Telephone Number)	
Internet Web Site Address	ENCOVA.COM				
Statutory Statement Contact	AMY E KUHLMAN (Name)			614-225-8285 (Area Code) (Telephone Number)	
	ACCOUNTING@ENCOVA.COM (E-Mail Address)			614-225-8330 (Fax Number)	

OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	PRESIDENT & CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4.	
OTHER			
GREGORY ARTHUR BURTON	EXECUTIVE CHAIR		

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI #	GRADY BRENDAN CAMPBELL #	JAMES CHRISTOPHER HOWAT	THOMAS JOSEPH OBROKTA JR.
MATTHEW CARL WILCOX #			

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity , and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity , free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively . Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
THOMAS JOSEPH OBROKTA JR.	MARCHELLE ELAINE MOORE	JAMES CHRISTOPHER HOWAT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [] No [X]
This _____ day of _____ 2021	b. If no	1. State the amendment number #1
		2. Date filed 7/7/2021
		3. Number of pages attached 5

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	19,492,995		19,492,995	19,118,835
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(468), Schedule E-Part 1), cash equivalents (\$.....1,290,901, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	1,290,433		1,290,433	1,528,205
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	2,670	2,670	0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	20,786,098	2,670	20,783,428	20,647,040
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	145,038		145,038	144,274
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,694,810		1,694,810	586,198
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	830,649
16.2 Funds held by or deposited with reinsured companies.....	2,597,122		2,597,122	1,979,362
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	(72,194)		(72,194)	(37,878)
18.2 Net deferred tax asset.....	452,491	96,185	356,306	300,453
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	9,169
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	195,191	186,052	9,139	44,564
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	25,798,556	284,907	25,513,649	24,503,832
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	25,798,556	284,907	25,513,649	24,503,832

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pooled general expenses receivable.....			0	33,896
2502. Equities and deposits in pools and associations.....	9,139		9,139	10,668
2503. Prepaid expenses.....	186,052	186,052	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	195,191	186,052	9,139	44,564

IOWA AMERICAN INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	9,836,434	9,466,116
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	47,117	322,769
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	1,680,475	1,651,053
4. Commissions payable, contingent commissions and other similar charges.....	256,164	244,263
5. Other expenses (excluding taxes, licenses and fees).....	616,819	457,703
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	68,044	70,553
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$....44,157 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	2,989,455	2,988,387
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	(88)	10,503
12. Ceded reinsurance premiums payable (net of ceding commissions).....		132,274
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	176,116	15,737
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....	(25,440)	
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	1,072,144	753,303
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(18,426)	104,090
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	16,698,814	16,216,749
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	16,698,814	16,216,749
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	1,000,000	1,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	5,000,000	5,000,000
35. Unassigned funds (surplus).....	2,814,835	2,287,083
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	8,814,835	8,287,083
38. TOTAL (Page 2, Line 28, Col. 3).....	25,513,649	24,503,832

DETAILS OF WRITE-INS		
2501. Pooled general expenses payable.....		96,215
2502. Reinsurance assumed overhead payable.....	(13,451)	7,628
2503. Obligations in pools and associations.....	(4,975)	246
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	(18,426)	104,090
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,299,385	4,432,949	12,552,322	14,180,452	13,505,416
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	712,976	826,317	3,744,855	5,437,254	4,561,986
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	1,446,969	1,257,113	1,674,350	3,195,021	3,167,702
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(55)	3,995	4,123	11,596	11,302
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	91,620	80,990	47,931	72,726	76,114
6. Total (Line 35).....	6,550,895	6,601,363	18,023,581	22,897,049	21,322,520
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,190,344	4,360,869	4,697,051	3,558,769	3,497,024
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	712,801	842,006	657,351	1,603,761	1,553,805
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	1,446,471	1,268,735	742,568	1,975,496	2,005,234
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(55)	3,995	4,123	11,596	11,302
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	91,620	80,990	47,931	72,726	76,114
12. Total (Line 35).....	6,441,181	6,556,595	6,149,025	7,222,348	7,143,479
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	25,647	(131,895)	76,437	(1,867,434)	(168,764)
14. Net investment gain (loss) (Line 11).....	537,637	579,139	512,916	422,816	513,147
15. Total other income (Line 15).....	(5,019)	20,579	10,101	31,533	33,380
16. Dividends to policyholders (Line 17).....	7,369	16,820	40,742	40,304	33,664
17. Federal and foreign income taxes incurred (Line 19).....	102,692	60,130	282,798	(503,198)	52,016
18. Net income (Line 20).....	448,204	390,873	275,913	(950,191)	292,083
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	25,513,649	24,503,832	26,414,419	24,347,731	25,499,002
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	1,694,810	586,198	560,848	486,272	591,488
20.2 Deferred and not yet due (Line 15.2).....			2,693,983	4,561,945	4,152,462
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	16,698,814	16,216,749	18,521,493	16,782,338	15,699,819
22. Losses (Page 3, Line 1).....	9,836,434	9,466,116	9,273,713	4,938,895	4,219,503
23. Loss adjustment expenses (Page 3, Line 3).....	1,680,475	1,651,053	1,686,131	1,237,730	1,055,294
24. Unearned premiums (Page 3, Line 9).....	2,989,455	2,988,387	2,889,093	3,260,702	3,260,987
25. Capital paid up (Page 3, Lines 30 & 31).....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
26. Surplus as regards policyholders (Page 3, Line 37).....	8,814,835	8,287,083	7,892,926	7,565,393	9,799,182
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	(179,212)	(1,353,722)	6,228,671	816,181	(286,049)
Risk-Based Capital Analysis					
28. Total adjusted capital.....	8,814,835	8,287,083	7,892,926	7,565,393	9,799,182
29. Authorized control level risk-based capital.....	1,024,984	984,939	919,427	978,571	791,534
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	93.8	92.6	93.3	97.0	96.3
31. Stocks (Lines 2.1 & 2.2).....					
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	6.2	7.4	6.8	3.0	3.7
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....	2,670		1,576	670	2,090
48. Total of above lines 42 to 47.....	2,670	0	1,576	670	2,090
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.0		0.0	0.0	0.0

IOWA AMERICAN INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	(16,893)	(32,091)	27,698	19,377	9,208
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	527,752	394,159	327,531	(2,233,789)	279,411
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,842,374	5,276,802	4,669,252	7,373,241	7,582,534
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	341,796	1,466,688	3,043,844	2,796,712	2,712,747
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	759,216	1,013,688	1,415,896	1,951,476	1,973,086
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	1,779	1,812	6,100	2,636	6,998
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	56,190	47,548	129,365	50,934	62,500
59. Total (Line 35).....	6,001,354	7,806,538	9,264,456	12,174,999	12,337,865
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	1,890,140	2,073,712	(2,243,780)	1,859,918	1,821,202
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	363,548	499,224	546,955	895,507	815,097
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	704,103	671,568	769,012	1,259,974	1,013,449
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	1,779	1,812	6,100	2,636	6,998
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	56,190	47,548	129,365	50,934	62,500
65. Total (Line 35).....	3,015,760	3,293,864	(792,349)	4,068,969	3,719,246
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	52.6	54.0	54.3	66.3	52.5
68. Loss expenses incurred (Line 3).....	15.0	15.1	13.9	17.2	11.6
69. Other underwriting expenses incurred (Line 4).....	32.0	33.0	30.6	42.4	38.2
70. Net underwriting gain (loss) (Line 8).....	0.4	(2.0)	1.2	(25.9)	(2.4)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	32.1	32.2	32.3	41.9	37.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	67.6	69.0	68.2	83.5	64.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	73.1	79.1	77.9	95.5	72.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(643)	(429)	(827)	409	(53)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(7.8)	(5.4)	(10.9)	4.2	(0.6)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(1,059)	(1,421)	(929)	163	(135)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(13.4)	(18.8)	(9.5)	1.7	(1.5)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain: