



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

NATIONWIDE MUTUAL INSURANCE COMPANY

NAIC Group Code.....	140, 140	NAIC Company Code.....	23787	Employer's ID Number.....	31-4177100
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	December 6, 1925	Commenced Business.....	April 14, 1926		
Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220				
	(Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220			614-249-7111	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Mail Address	ONE WEST NATIONWIDE BLVD., FRAP SOLUTIONS .. COLUMBUS .. OH .. US .. 43215-2220				
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220			614-249-1545	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Internet Web Site Address	WWW.NATIONWIDE.COM				
Statutory Statement Contact	CHERYL M DENNIS			614-249-1545	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	FINRPT@NATIONWIDE.COM			866-315-1430	
	(E-Mail Address)			(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRESIDENT & COO - P&C	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. DAVID PATRICK LAPAUL	SVP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	JOHN LAUGHLIN CARTER	PRESIDENT & COO-NW FIN
JAMES ROBERT FOWLER	EXEC VP - CIO	MARK SHANNON HOWARD	EXEC VP-CHIEF LEGAL OFFC
RAMON JONES	EXEC VP-CHIEF MARKT OFFC	GALE VERDELL KING	EXEC VP-CHIEF ADMIN OFFC
MICHAEL WILLIAM MAHAFFEY	EXEC VP-CHIEF STRATEGY OFFC	AMY TAYLOR SHORE	EXEC VP-CHIEF CUSTOMER OFFC
MARK RAYMOND THRESHER	EXEC VP - CFO	KIRT ALAN WALKER	CEO

DIRECTORS OR TRUSTEES

CRAIG RICHARD ADAMS	STEPHEN FRANCIS HIRSCH	MARC ALLEN HOWZE	DANIEL THOMAS KELLEY
MARY DIANE KOKEN	SARA ALICIA MARTINEZ TUCKER	TERRY WAYNE MCCLURE	DEBORAH ANN PLUNKETT
BRENT RINNER PORTEUS	SUKU RADIA	MICHAEL JOSEPH TOELLE	KIRT ALAN WALKER
SPARKY RAY WEILNAU	PAUL JEFFREY WENGER	JEFFREY WADE ZELLERS	

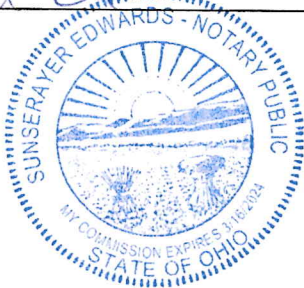
State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	DENISE LYNN SKINGLE	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO - P&C	SVP & SECRETARY	SVP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 12th day of February 2021

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached



NATIONWIDE MUTUAL INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	10,464,025,882		10,464,025,882	9,696,965,915
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	23,008,858		23,008,858	8,385,222
2.2 Common stocks.....	9,624,496,165	29,757,473	9,594,738,692	9,799,103,365
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	1,332,981,463		1,332,981,463	1,474,106,213
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	403,932,964		403,932,964	454,147,730
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	31,215,437		31,215,437	31,960,267
4.3 Properties held for sale (less \$.....0 encumbrances).....	3,050,000		3,050,000	
5. Cash (\$.....(473,946,873), Schedule E-Part 1), cash equivalents (\$.....1,077,212,240, Schedule E-Part 2) and short-term investments (\$.....33,532,121, Schedule DA).....	636,797,489		636,797,489	411,253,219
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	319,500
8. Other invested assets (Schedule BA).....	4,671,997,012	186,044,024	4,485,952,988	4,016,441,032
9. Receivables for securities.....			0	73
10. Securities lending reinvested collateral assets (Schedule DL).....	25,083,173		25,083,173	7,691,364
11. Aggregate write-ins for invested assets.....	36,377,136	0	36,377,136	85,638,416
12. Subtotals, cash and invested assets (Lines 1 to 11).....	27,252,965,579	215,801,497	27,037,164,082	25,986,012,316
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	80,872,098		80,872,098	82,749,341
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,567,667,479	59,862,344	2,507,805,135	2,415,758,598
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	3,190,240,053	4,623,526	3,185,616,527	3,116,082,273
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	410,001,275		410,001,275	388,056,536
16.2 Funds held by or deposited with reinsured companies.....	20,646,590		20,646,590	3,293,192
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	106,945,174		106,945,174	214,778,797
18.2 Net deferred tax asset.....	2,150,629,299	428,740,319	1,721,888,980	1,560,221,112
19. Guaranty funds receivable or on deposit.....	5,109,165		5,109,165	4,795,038
20. Electronic data processing equipment and software.....	676,586,730	555,797,391	120,789,339	78,655,222
21. Furniture and equipment, including health care delivery assets (\$.....0).....	51,009,474	51,009,474	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	433,911,433	710,343	433,201,090	246,611,256
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	2,126,374,182	160,128,061	1,966,246,121	1,954,184,804
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	39,072,958,531	1,476,672,955	37,596,285,576	36,051,198,485
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	39,072,958,531	1,476,672,955	37,596,285,576	36,051,198,485

DETAILS OF WRITE-INS

1101. Derivative collateral and receivables.....	35,109,182		35,109,182	20,243,044
1102. Other investment receivables.....	1,267,954		1,267,954	65,395,372
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	36,377,136	0	36,377,136	85,638,416
2501. Agent benefit investment value of life insurance and annuity contracts.....	152,794,805		152,794,805	162,114,901
2502. Equities and deposits in pools and associations.....	99,689,568		99,689,568	114,173,750
2503. Miscellaneous assets.....	96,918,832	1,778,735	95,140,097	116,838,726
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,776,970,977	158,349,326	1,618,621,651	1,561,057,427
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,126,374,182	160,128,061	1,966,246,121	1,954,184,804

NATIONWIDE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	8,804,966,143	8,481,192,077
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	932,815,719	803,827,881
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	1,697,666,478	1,735,082,317
4. Commissions payable, contingent commissions and other similar charges.....	314,242,291	246,264,423
5. Other expenses (excluding taxes, licenses and fees).....	190,808,864	174,834,428
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	70,500,061	80,940,464
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....3,323,881,735 and including warranty reserves of \$.....9,968,429 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	5,660,053,409	5,556,821,760
10. Advance premium.....	91,877,136	95,040,957
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	5,398,869	5,871,282
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,100,643,229	1,898,741,320
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	6,267,469	1,365,046
14. Amounts withheld or retained by company for account of others.....	1,773,709,319	1,866,738,229
15. Remittances and items not allocated.....	5,785,771	26,582,103
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....	33,558,000	29,347,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	23,450	32,263
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	240,208,680	202,560,300
20. Derivatives.....	3,800,998	2,531,312
21. Payable for securities.....	18,925	17,533,970
22. Payable for securities lending.....	28,191,086	10,824,275
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,549,384,884	1,525,837,713
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	23,509,920,781	22,761,969,120
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	23,509,920,781	22,761,969,120
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....	3,540,588,539	2,193,187,425
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	10,545,776,256	11,096,041,940
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	14,086,364,795	13,289,229,365
38. TOTAL (Page 2, Line 28, Col. 3).....	37,596,285,576	36,051,198,485

DETAILS OF WRITE-INS

2501. Accrued derivative liability.....	338,283	6,019,928
2502. Agent's security fund reserves.....	1,084,914,130	1,145,756,644
2503. Contingent suit liabilities.....	8,367,230	4,367,337
2598. Summary of remaining write-ins for Line 25 from overflow page.....	455,765,241	369,693,804
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,549,384,884	1,525,837,713
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

NATIONWIDE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

UNDERWRITING INCOME		1	2
		Current Year	Prior Year
1.	Premiums earned (Part 1, Line 35, Column 4).....	12,552,386,574	12,799,196,884
DEDUCTIONS:			
2.	Losses incurred (Part 2, Line 35, Column 7).....	8,401,691,728	7,763,926,828
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	1,194,483,892	1,332,333,712
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	4,161,868,843	4,219,123,548
5.	Aggregate write-ins for underwriting deductions.....	0	0
6.	Total underwriting deductions (Lines 2 through 5).....	13,758,044,463	13,315,384,088
7.	Net income of protected cells.....		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(1,205,657,889)	(516,187,204)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....	725,203,511	401,393,660
10.	Net realized capital gains (losses) less capital gains tax of \$.....10,780,626 (Exhibit of Capital Gains (Losses)).....	(194,570,763)	(157,184,103)
11.	Net investment gain (loss) (Lines 9 + 10).....	530,632,748	244,209,557
OTHER INCOME			
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....794,213 amount charged off \$.....36,434,930).....	(35,640,717)	(38,366,842)
13.	Finance and service charges not included in premiums.....	71,050,779	75,637,335
14.	Aggregate write-ins for miscellaneous income.....	106,690,704	207,815,857
15.	Total other income (Lines 12 through 14).....	142,100,766	245,086,350
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(532,924,375)	(26,891,297)
17.	Dividends to policyholders.....	5,239,973	4,975,892
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(538,164,348)	(31,867,189)
19.	Federal and foreign income taxes incurred.....	(118,176,337)	(208,004,692)
20.	Net income (Line 18 minus Line 19) (to Line 22).....	(419,988,011)	176,137,503
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	13,289,229,365	12,221,247,483
22.	Net income (from Line 20).....	(419,988,011)	176,137,503
23.	Net transfers (to) from Protected Cell accounts.....		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....27,761,240.....	(17,366,108)	1,081,982,597
25.	Change in net unrealized foreign exchange capital gain (loss).....	7,460,895	2,286,779
26.	Change in net deferred income tax.....	144,820,205	(157,467,065)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	(40,161,668)	206,281,154
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(4,211,000)	13,442,000
29.	Change in surplus notes.....	1,347,401,113	643,233
30.	Surplus (contributed to) withdrawn from Protected Cells.....		
31.	Cumulative effect of changes in accounting principles.....		
32.	Capital changes:		
32.1	Paid in.....		
32.2	Transferred from surplus (Stock Dividend).....		
32.3	Transferred to surplus.....		
33.	Surplus adjustments:		
33.1	Paid in.....		
33.2	Transferred to capital (Stock Dividend).....		
33.3.	Transferred from capital.....		
34.	Net remittances from or (to) Home Office.....		
35.	Dividends to stockholders.....		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37.	Aggregate write-ins for gains and losses in surplus.....	(220,819,996)	(255,324,319)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....	797,135,430	1,067,981,882
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	14,086,364,795	13,289,229,365
DETAILS OF WRITE-INS			
0501.	.....	
0502.	.....	
0503.	.....	
0598.	Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401.	Change in contingent suit liabilities.....	(3,999,893)	5,409,459
1402.	Other miscellaneous income.....	36,412,238	84,811,338
1403.	Change in cash surrender value of corporate owned life insurance.....	74,278,359	117,595,060
1498.	Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	106,690,704	207,815,857
3701.	Change in surplus - pension and postretirement benefits net of tax.....	(151,694,819)	(199,367,839)
3702.	Change in surplus - agent security compensation plan.....	(75,419,202)	(54,986,236)
3703.	Change in surplus - miscellaneous.....	6,294,025	(970,244)
3798.	Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	(220,819,996)	(255,324,319)

NATIONWIDE MUTUAL INSURANCE COMPANY
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	12,713,974,033	12,755,919,221
2.	Net investment income.....	396,663,160	495,977,446
3.	Miscellaneous income.....	50,469,009	127,483,151
4.	Total (Lines 1 through 3).....	13,161,106,202	13,379,379,818
5.	Benefit and loss related payments.....	7,884,334,169	8,287,774,209
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	5,270,587,934	5,566,860,339
8.	Dividends paid to policyholders.....	5,630,840	5,867,248
9.	Federal and foreign income taxes paid (recovered) net of \$.....18,437,584 tax on capital gains (losses).....	(215,229,334)	(184,055,749)
10.	Total (Lines 5 through 9).....	12,945,323,609	13,676,446,047
11.	Net cash from operations (Line 4 minus Line 10).....	215,782,593	(297,066,229)
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	1,934,724,525	1,735,087,453
12.2	Stocks.....	22,817,202	2,891,357
12.3	Mortgage loans.....	334,605,807	305,676,945
12.4	Real estate.....	22,858,679	21,925,558
12.5	Other invested assets.....	329,445,382	898,667,008
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	158,774	238,926
12.7	Miscellaneous proceeds.....	49,261,279	9,640,708
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	2,693,871,648	2,974,127,955
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	2,435,790,459	1,170,767,281
13.2	Stocks.....	29,318,131	100,461,010
13.3	Mortgage loans.....	189,257,100	196,664,625
13.4	Real estate.....	24,435,281	41,789,685
13.5	Other invested assets.....	813,938,083	1,388,937,204
13.6	Miscellaneous applications.....	108,366,851	107,407,447
13.7	Total investments acquired (Lines 13.1 to 13.6).....	3,601,105,905	3,006,027,252
14.	Net increase (decrease) in contract loans and premium notes.....		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(907,234,257)	(31,899,297)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	1,350,000,000	
16.2	Capital and paid in surplus, less treasury stock.....		
16.3	Borrowed funds.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	(433,004,066)	349,701,637
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	916,995,934	349,701,637
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	225,544,270	20,736,111
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	411,253,219	390,517,108
19.2	End of year (Line 18 plus Line 19.1).....	636,797,489	411,253,219

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment.....	217,370,962	246,158,369
20.0002	Exchange of bond investment to equity investment.....	18,354	
20.0003	Exchange of equity investment to equity investment.....		40,188,402
20.0004	Capitalized interest on bonds.....	1,596,578	950,925
20.0005	Capitalized interest on mortgage loans.....	2,898,271	3,660,425
20.0006	Tax credit commitment liabilities.....	2,422,049	2,703,880
20.0007	Capital contribution.....	1,735,148	3,557,157
20.0008	Corporate owned life insurance.....		24,543
20.0009	Contingent payment adjustment.....		10,683,000
20.0010	Assets and liabilities transferred settled through transfer of bonds.....	201,489,060	210,399,528
20.0011	Deferred gains.....	33,101,681	
20.0012	Dividends received through the transfer of bonds.....	471,160,900	

NATIONWIDE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	140,122,602	79,670,374	76,719,822	143,073,154
2.	Allied lines.....	248,012,465	124,855,850	130,777,907	242,090,408
3.	Farmowners multiple peril.....	378,670,228	188,093,580	185,879,356	380,884,452
4.	Homeowners multiple peril.....	2,252,912,919	1,229,662,021	1,245,935,419	2,236,639,521
5.	Commercial multiple peril.....	1,652,959,852	824,839,474	853,593,406	1,624,205,920
6.	Mortgage guaranty.....	0		0	0
8.	Ocean marine.....	23,044,666	2,511,681	13,047,605	12,508,742
9.	Inland marine.....	658,756,118	281,155,068	332,776,054	607,135,132
10.	Financial guaranty.....	0		0	0
11.1	Medical professional liability - occurrence.....	(3,199)	285	(243)	(2,671)
11.2	Medical professional liability - claims-made.....	2,204		0	2,204
12.	Earthquake.....	23,763,623	11,517,173	11,997,920	23,282,876
13.	Group accident and health.....	191,399,548	469,876	379,308	191,490,116
14.	Credit accident and health (group and individual).....	0		0	0
15.	Other accident and health.....	1,757,085	112,172	169,069	1,700,188
16.	Workers' compensation.....	242,656,834	125,545,894	117,347,429	250,855,299
17.1	Other liability - occurrence.....	900,484,600	437,263,083	436,311,184	901,436,499
17.2	Other liability - claims-made.....	599,348,090	235,252,788	299,279,530	535,321,348
17.3	Excess workers' compensation.....	0		0	0
18.1	Products liability - occurrence.....	59,640,542	31,510,942	29,799,845	61,351,639
18.2	Products liability - claims-made.....	2,131,921	42,916	1,698,273	476,564
19.1, 19.2	Private passenger auto liability.....	2,288,765,664	805,427,333	748,580,079	2,345,612,918
19.3, 19.4	Commercial auto liability.....	901,408,556	432,645,191	443,349,593	890,704,154
21.	Auto physical damage.....	2,032,283,359	712,325,563	689,235,023	2,055,373,899
22.	Aircraft (all perils).....	0		0	0
23.	Fidelity.....	1,489,521	2,998,588	2,299,605	2,188,504
24.	Surety.....	47,467,754	22,079,616	28,096,462	41,450,908
26.	Burglary and theft.....	2,260,762	1,122,233	1,059,986	2,323,009
27.	Boiler and machinery.....	3,888,832	(1,511,939)	1,460,461	916,432
28.	Credit.....	464,945	534,636	462,631	536,950
29.	International.....	0		0	0
30.	Warranty.....	4,670,848	8,801,983	9,968,429	3,504,402
31.	Reinsurance - nonproportional assumed property.....	152	(10,934)	(11,727)	945
32.	Reinsurance - nonproportional assumed liability.....	0		0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0		0	0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0
35.	TOTALS.....	12,658,360,491	5,556,915,447	5,660,212,426	12,555,063,512

DETAILS OF WRITE-INS

3401.	.....	0		0	0
3402.	.....	0		0	0
3403.	.....	0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

NATIONWIDE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	76,520,047	199,775			76,719,822
2.	Allied lines.....	126,849,725	3,928,182			130,777,907
3.	Farmowners multiple peril.....	185,879,356				185,879,356
4.	Homeowners multiple peril.....	1,238,339,142	7,596,277			1,245,935,419
5.	Commercial multiple peril.....	851,649,916	1,943,490			853,593,406
6.	Mortgage guaranty.....					0
8.	Ocean marine.....	12,984,525	63,080			13,047,605
9.	Inland marine.....	324,893,223	7,882,831			332,776,054
10.	Financial guaranty.....					0
11.1	Medical professional liability - occurrence.....	(243)				(243)
11.2	Medical professional liability - claims-made.....					0
12.	Earthquake.....	11,926,008	71,912			11,997,920
13.	Group accident and health.....	379,308				379,308
14.	Credit accident and health (group and individual).....					0
15.	Other accident and health.....	10,051			159,018	169,069
16.	Workers' compensation.....	117,269,473	77,956			117,347,429
17.1	Other liability - occurrence.....	424,949,429	11,361,755			436,311,184
17.2	Other liability - claims-made.....	280,471,761	18,807,769			299,279,530
17.3	Excess workers' compensation.....					0
18.1	Products liability - occurrence.....	28,191,917	1,607,928			29,799,845
18.2	Products liability - claims-made.....	1,698,273				1,698,273
19.1, 19.2	Private passenger auto liability.....	748,452,795	127,284			748,580,079
19.3, 19.4	Commercial auto liability.....	443,144,703	204,890			443,349,593
21.	Auto physical damage.....	689,118,233	116,790			689,235,023
22.	Aircraft (all perils).....					0
23.	Fidelity.....	1,905,463	394,142			2,299,605
24.	Surety.....	21,157,273	6,939,189			28,096,462
26.	Burglary and theft.....	1,059,400	586			1,059,986
27.	Boiler and machinery.....	1,460,461				1,460,461
28.	Credit.....	119,015	343,616			462,631
29.	International.....					0
30.	Warranty.....	6,346	9,962,083			9,968,429
31.	Reinsurance - nonproportional assumed property.....	(11,727)				(11,727)
32.	Reinsurance - nonproportional assumed liability.....					0
33.	Reinsurance - nonproportional assumed financial lines.....					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0
35.	TOTALS.....	5,588,423,873	71,629,535	0	159,018	5,660,212,426
36.	Accrued retrospective premiums based on experience.....					(159,018)
37.	Earned but unbilled premiums.....					0
38.	Balance (sum of Lines 35 through 37).....					5,660,053,408

DETAILS OF WRITE-INS

3401.	.....	.....	.....	.....	.....	0
3402.	.....	.....	.....	.....	.....	0
3403.	.....	.....	.....	.....	.....	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0

(a) State here basis of computation used in each case: See Notes to Financial Statement #1C

NATIONWIDE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire.....	.....31,912,634	.....186,415,407	.....3,471,882	.....64,850,775	.....16,826,546	.....140,122,602
2.	Allied lines.....	.....53,911,049	.....341,173,982	.....2,652,554	.....114,125,666	.....35,599,454	.....248,012,465
3.	Farmowners multiple peril.....	.....12,953,792	.....540,830,367		.....158,347,574	.....16,766,357	.....378,670,228
4.	Homeowners multiple peril.....	.....584,354,333	.....2,757,229,558	.....105,075	.....944,548,866	.....144,227,181	.....2,252,912,919
5.	Commercial multiple peril.....	.....327,240,756	.....2,164,108,935	.....175,651,582	.....778,029,155	.....236,012,266	.....1,652,959,852
6.	Mortgage guaranty.....						.....0
8.	Ocean marine.....		.....95,573,492		.....54,590,808	.....17,938,018	.....23,044,666
9.	Inland marine.....	.....82,702,270	.....1,412,103,038	.....5,854,845	.....814,150,151	.....27,753,884	.....658,756,118
10.	Financial guaranty.....						.....0
11.1	Medical professional liability - occurrence.....				.....(1,301)	.....4,500	.....(3,199)
11.2	Medical professional liability - claims-made.....		.....3,104		.....900		.....2,204
12.	Earthquake.....	.....2,975,992	.....30,888,231	.....204	.....9,971,565	.....129,239	.....23,763,623
13.	Group accident and health.....	.....11,161,049	.....266,418,798		.....80,093,126	.....6,087,173	.....191,399,548
14.	Credit accident and health (group and individual).....						.....0
15.	Other accident and health.....	.....153,803	.....414,672		.....(1,188,610)		.....1,757,085
16.	Workers' compensation.....	.....40,199,861	.....397,307,602	.....8,194,982	.....199,927,313	.....3,118,298	.....242,656,834
17.1	Other liability - occurrence.....	.....191,636,091	.....1,289,536,377	.....56,262,386	.....474,084,930	.....162,865,324	.....900,484,600
17.2	Other liability - claims-made.....	.....4,415,385	.....1,151,764,441	.....(16,620,000)	.....368,476,025	.....171,735,711	.....599,348,090
17.3	Excess workers' compensation.....						.....0
18.1	Products liability - occurrence.....	.....14,478,838	.....71,650,661	.....5,892	.....25,624,559	.....870,290	.....59,640,542
18.2	Products liability - claims-made.....		.....5,266,307		.....897,104	.....2,237,282	.....2,131,921
19.1, 19.2	Private passenger auto liability.....	.....704,936,349	.....2,546,352,485	.....15,556,538	.....950,645,294	.....27,434,414	.....2,288,765,664
19.3, 19.4	Commercial auto liability.....	.....183,493,977	.....1,321,909,752	.....15,417,413	.....584,244,807	.....35,167,779	.....901,408,556
21.	Auto physical damage.....	.....572,292,188	.....2,368,299,254	.....2,616,722	.....900,150,556	.....10,774,249	.....2,032,283,359
22.	Aircraft (all perils).....						.....0
23.	Fidelity.....	.....2,220,159	.....4,456,716		.....2,451,984	.....2,735,370	.....1,489,521
24.	Surety.....	.....72,175,958	.....(12,355)	.....34,958	.....20,176,986	.....4,553,821	.....47,467,754
26.	Burglary and theft.....	.....1,737,148	.....1,805,936		.....1,274,075	.....8,247	.....2,260,762
27.	Boiler and machinery.....	.....10,470,405	.....21,351,236		.....4,132,876	.....23,799,933	.....3,888,832
28.	Credit.....		.....745,062		.....200,366	.....79,751	.....464,945
29.	International.....			.....2	.....2		.....0
30.	Warranty.....		.....47,785,109		.....43,040,784	.....73,477	.....4,670,848
31.	Reinsurance - nonproportional assumed property.....	.....XXX			.....(152)		.....152
32.	Reinsurance - nonproportional assumed liability.....	.....XXX		.....12,686	.....11,776	.....910	.....0
33.	Reinsurance - nonproportional assumed financial lines.....	.....XXX					.....0
34.	Aggregate write-ins for other lines of business.....	.....0	.....0	.....0	.....0	.....0	.....0
35.	TOTALS.....	.....2,905,422,037	.....17,023,378,167	.....269,217,721	.....6,592,857,960	.....946,799,474	...12,658,360,491

DETAILS OF WRITE-INS

3401.	.....	.....	.....	.....	.....	.....0
3402.	.....	.....	.....	.....	.....	.....0
3403.	.....	.....	.....	.....	.....	.....0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.....0	.....0	.....0	.....0	.....0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.....0	.....0	.....0	.....0	.....0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$......0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$......0.

NATIONWIDE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire.....	14,873,204	141,770,158	46,180,371	110,462,991	52,644,411	46,918,849	116,188,553	81.2
2.	Allied lines.....	15,867,483	244,023,417	94,579,973	165,310,927	94,591,198	96,022,105	163,880,020	67.7
3.	Farmowners multiple peril.....	3,143,046	443,111,416	125,412,874	320,841,588	120,827,904	87,107,083	354,562,409	93.1
4.	Homeowners multiple peril.....	322,891,884	2,032,224,957	630,635,710	1,724,481,131	617,745,976	536,425,892	1,805,801,215	80.7
5.	Commercial multiple peril.....	186,592,834	1,475,128,695	530,411,380	1,131,310,149	1,468,038,120	1,439,361,582	1,159,986,687	71.4
6.	Mortgage guaranty.....				.0	.0		.0	0.0
8.	Ocean marine.....		21,260,429	14,768,943	6,491,486	12,201,220	7,397,443	11,295,263	90.3
9.	Inland marine.....	88,315,900	868,711,407	540,230,944	416,796,363	65,478,457	65,584,484	416,690,336	68.6
10.	Financial guaranty.....				.0	.0		.0	0.0
11.1	Medical professional liability - occurrence.....	464,838	361,202	234,090	591,950	309,980	679,552	222,378	(8,325.6)
11.2	Medical professional liability - claims-made.....		134,628	38,314	96,314	1,336,586	1,775,798	(342,898)	(15,558.0)
12.	Earthquake.....	18,168		604	17,564	597,152	335,873	278,843	1.2
13.	Group accident and health.....	6,974,266	176,464,720	58,596,562	124,842,424	(29,964)	2,606,995	122,205,465	63.8
14.	Credit accident and health (group and individual).....				.0	.0		.0	0.0
15.	Other accident and health.....	106,916	2,033,687	620,381	1,520,222	783,484	783,452	1,520,254	89.4
16.	Workers' compensation.....	35,004,826	177,333,481	78,936,891	133,401,416	663,015,208	743,038,080	53,378,544	21.3
17.1	Other liability - occurrence.....	91,729,260	622,787,201	228,306,321	486,210,140	1,918,853,990	1,853,913,938	551,150,192	61.1
17.2	Other liability - claims-made.....	373,515	226,169,379	78,899,449	147,643,445	538,534,474	349,393,160	336,784,759	62.9
17.3	Excess workers' compensation.....				.0	.0		.0	0.0
18.1	Products liability - occurrence.....	4,823,760	30,159,577	10,766,560	24,216,777	146,111,460	130,104,923	40,223,314	65.6
18.2	Products liability - claims-made.....				.0	.0	.1	(1)	(0.0)
19.1, 19.2	Private passenger auto liability.....	395,505,133	1,718,048,215	611,805,926	1,501,747,422	1,711,524,230	1,783,530,325	1,429,741,327	61.0
19.3, 19.4	Commercial auto liability.....	126,529,453	975,033,298	416,621,707	684,941,044	1,311,993,000	1,268,792,423	728,141,621	81.7
21.	Auto physical damage.....	271,373,383	1,288,501,593	469,912,923	1,089,962,053	66,288,380	56,667,695	1,099,582,738	53.5
22.	Aircraft (all perils).....		72,814	72,814	.0	.0		.0	0.0
23.	Fidelity.....	291,069	513,438	229,518	574,989	170,253	230,516	514,726	23.5
24.	Surety.....	9,545,713	(317,991)	7,587,658	1,640,064	10,859,333	8,675,311	3,824,086	9.2
26.	Burglary and theft.....	172,034	975,279	387,724	759,589	159,549	193,451	725,687	31.2
27.	Boiler and machinery.....	1,155,683	5,058,629	5,632,564	581,748	244,206	(385,357)	1,211,311	132.2
28.	Credit.....		1,011,241	291,808	719,433	38,340	104,400	653,373	121.7
29.	International.....		(9,069)	(9,069)	.0	.0		.0	0.0
30.	Warranty.....		61,114,639	58,379,856	2,734,783	1,113,990	377,280	3,471,493	99.1
31.	Reinsurance - nonproportional assumed property.....	XXX	(261)	(21,907)	21,646	1,535,200	1,556,826	20	2.1
32.	Reinsurance - nonproportional assumed liability.....	XXX	2,492,543	2,492,543	.0	.0		.0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			.0	.0		.0	0.0
34.	Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0	.0	0.0
35.	TOTALS.....	1,575,752,368	10,514,168,722	4,012,003,432	8,077,917,658	8,804,966,137	8,481,192,080	8,401,691,715	66.9
DETAILS OF WRITE-INS									
3401.	.....				.0	.0		.0	0.0
3402.	.....				.0	.0		.0	0.0
3403.	.....				.0	.0		.0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	.0	.0	.0	.0	.0	.0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire.....	5,905,403	47,559,648	15,710,852	37,754,199	1,230,687	23,064,648	9,405,123	52,644,411	13,293,903
2.	Allied lines.....	4,188,823	100,733,861	47,297,665	57,625,019	1,973,731	60,253,453	25,261,005	94,591,198	13,107,845
3.	Farmowners multiple peril.....	1,970,282	163,624,414	48,683,623	116,911,073	(4,968,142)	19,513,562	10,628,589	120,827,904	24,024,912
4.	Homeowners multiple peril.....	103,639,372	662,603,067	230,236,099	536,006,340	56,068,421	142,823,753	117,152,538	617,745,976	75,722,002
5.	Commercial multiple peril.....	158,887,762	1,437,109,369	611,394,416	984,602,715	49,694,068	759,142,801	325,401,464	1,468,038,120	454,628,733
6.	Mortgage guaranty.....				0				0	
8.	Ocean marine.....		14,712,599	9,912,981	4,799,618		24,629,743	17,228,141	12,201,220	1,949,740
9.	Inland marine.....	5,112,429	15,861,865	9,182,430	11,791,864	14,461,873	115,198,132	75,973,412	65,478,457	4,891,671
10.	Financial guaranty.....				0				0	
11.1	Medical professional liability - occurrence.....		475,037	132,821	342,216	4,135	(49,538)	(13,167)	309,980	40,664
11.2	Medical professional liability - claims-made.....		1,606,528	464,555	1,141,973		271,593	76,980	1,336,586	495,600
12.	Earthquake.....	21,832		6,331	15,501	41,270	779,679	239,298	597,152	169,950
13.	Group accident and health.....				0	1,460,884	61,125	1,551,973	(a).....(29,964)	29,302
14.	Credit accident and health (group and individual).....				0				0	
15.	Other accident and health.....	295,338	333,024	198,756	429,606	144,860	354,517	145,499	(a).....783,484	46,836
16.	Workers' compensation.....	234,807,289	626,192,716	341,956,913	519,043,092	48,367,656	219,132,085	123,527,625	663,015,208	78,434,834
17.1	Other liability - occurrence.....	137,375,500	1,200,042,211	492,570,068	844,847,643	114,687,117	1,730,298,400	770,979,170	1,918,853,990	349,437,765
17.2	Other liability - claims-made.....	18,501	177,997,892	69,756,780	108,259,613	750,552	781,195,566	351,671,257	538,534,474	220,146,937
17.3	Excess workers' compensation.....				0				0	
18.1	Products liability - occurrence.....	10,593,292	81,281,114	32,411,960	59,462,446	20,092,050	113,699,524	47,142,560	146,111,460	99,018,088
18.2	Products liability - claims-made.....		294	294	0		5,343	5,343	0	3
19.1, 19.2	Private passenger auto liability.....	581,789,534	1,688,245,504	1,020,751,546	1,249,283,492	132,214,774	560,273,527	230,247,563	1,711,524,230	192,655,583
19.3, 19.4	Commercial auto liability.....	149,280,220	1,075,508,537	474,881,115	749,907,642	107,353,031	853,953,088	399,220,761	1,311,993,000	141,395,375
21.	Auto physical damage.....	26,367,064	109,388,216	44,176,751	91,578,529	1,028,519	(35,548,975)	(9,230,307)	66,288,380	23,089,365
22.	Aircraft (all perils).....		254,797	254,797	0		178,327	178,327	0	
23.	Fidelity.....	63	281,335	88,875	192,523	31,830	(63,196)	(9,096)	170,253	101,080
24.	Surety.....	11,009,448	1,346,996	11,160,093	1,196,351	14,362,721	13,339	4,713,078	10,859,333	4,231,705
26.	Burglary and theft.....	494	123,845	73,831	50,508	43,431	127,495	61,885	159,549	22,535
27.	Boiler and machinery.....	344,864	(546,954)	949,299	(1,151,389)	424,762	2,477,332	1,506,499	244,206	665,627
28.	Credit.....				0		27,512,000	27,473,660	38,340	64,358
29.	International.....		132,493	132,493	0		62,500	62,500	0	
30.	Warranty.....				0		16,665,840	15,551,850	1,113,990	2,066
31.	Reinsurance - nonproportional assumed property.....	XXX	199,775	(1,335,425)	1,535,200	XXX			1,535,200	
32.	Reinsurance - nonproportional assumed liability.....	XXX	26,566,180	26,566,180	0	XXX	58,473,472	58,473,472	0	
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35.	TOTALS.....	1,431,607,510	7,431,634,363	3,487,616,099	5,375,625,774	559,468,230	5,474,499,135	2,604,627,002	8,804,966,137	1,697,666,479

DETAILS OF WRITE-INS

3401.	.....				0				0	
3402.	.....				0				0	
3403.	.....				0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

NATIONWIDE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	61,895,646			61,895,646
1.2 Reinsurance assumed.....	817,046,790			817,046,790
1.3 Reinsurance ceded.....	334,178,806			334,178,806
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	544,763,630	0	0	544,763,630
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		404,427,567		404,427,567
2.2 Reinsurance assumed, excluding contingent.....		2,778,571,705		2,778,571,705
2.3 Reinsurance ceded, excluding contingent.....		1,282,879,482		1,282,879,482
2.4 Contingent - direct.....		90,775,327		90,775,327
2.5 Contingent - reinsurance assumed.....		244,607,305		244,607,305
2.6 Contingent - reinsurance ceded.....		98,131,946		98,131,946
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	2,137,370,476	0	2,137,370,476
3. Allowances to manager and agents.....	11,456	1,676,061		1,687,517
4. Advertising.....	2,488,599	129,247,299	(842,310)	130,893,588
5. Boards, bureaus and associations.....	1,018,779	13,192,131	(12)	14,210,898
6. Surveys and underwriting reports.....	660,768	78,754,720	305,727	79,721,215
7. Audit of assureds' records.....		670,056		670,056
8. Salary and related items:				
8.1 Salaries.....	426,890,746	913,413,847	2,479,979	1,342,784,572
8.2 Payroll taxes.....	10,953,313	91,431,053		102,384,366
9. Employee relations and welfare.....	77,439,271	101,086,031	3,849,947	182,375,249
10. Insurance.....	2,715,335	7,171,889		9,887,224
11. Directors' fees.....	341,700	1,716,238	135,963	2,193,901
12. Travel and travel items.....	2,931,281	7,991,949	353,633	11,276,863
13. Rent and rent items.....	38,352,819	145,686,448	1,021,629	185,060,896
14. Equipment.....	24,659,400	50,219,522	8,695,086	83,574,008
15. Cost or depreciation of EDP equipment and software.....	31,504,450	104,847,739	19,183	136,371,372
16. Printing and stationery.....	3,675,861	13,616,533	48,796	17,341,190
17. Postage, telephone and telegraph, exchange and express.....	9,215,896	30,301,143	114,040	39,631,079
18. Legal and auditing.....	28,512,720	168,963,156	(261,400)	197,214,476
19. Totals (Lines 3 to 18).....	661,372,394	1,859,985,815	15,920,261	2,537,278,470
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		206,964,488		206,964,488
20.2 Insurance department licenses and fees.....		48,713,929		48,713,929
20.3 Gross guaranty association assessments.....		1,762,738		1,762,738
20.4 All other (excluding federal and foreign income and real estate).....		22,528,071		22,528,071
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	279,969,226	0	279,969,226
21. Real estate expenses.....			57,706,245	57,706,245
22. Real estate taxes.....	(3)	5,325,345	16,793,057	22,118,399
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	(11,652,129)	(120,782,019)	809,593	(131,624,555)
25. Total expenses incurred.....	1,194,483,892	4,161,868,843	91,229,156	(a).....5,447,581,891
26. Less unpaid expenses - current year.....	1,697,666,478	551,864,409	18,577,642	2,268,108,529
27. Add unpaid expenses - prior year.....	1,735,082,317	477,569,635	19,674,643	2,232,326,595
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	1,231,899,731	4,087,574,069	92,326,157	5,411,799,957

DETAILS OF WRITE-INS

2401. Service fees.....		(79,280,159)		(79,280,159)
2402. Other expenses.....	(6,446,032)	(74,401,084)	(462,593)	(81,309,709)
2403. Outside services and income.....	(5,206,097)	32,899,224	1,272,186	28,965,313
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	(11,652,129)	(120,782,019)	809,593	(131,624,555)

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

NATIONWIDE MUTUAL INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds.....	(a).....13,949,442	.....14,179,821
1.1	Bonds exempt from U.S. tax.....	(a).....49,925,386	.....47,816,989
1.2	Other bonds (unaffiliated).....	(a).....291,222,594	.....291,517,015
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....324,869	.....387,849
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....4,684,534	.....4,789,457
2.21	Common stocks of affiliates.....	.....434,252,749	.....434,252,749
3.	Mortgage loans.....	(c).....60,272,051	.....59,574,235
4.	Real estate.....	(d).....104,506,126	.....104,506,126
5.	Contract loans.....	.....	.....
6.	Cash, cash equivalents and short-term investments.....	(e).....4,229,108	.....4,226,359
7.	Derivative instruments.....	(f).....(13,730,779)	.....(7,915,009)
8.	Other invested assets.....	.....99,745,364	.....99,745,364
9.	Aggregate write-ins for investment income.....	.....8,675,918	.....8,675,918
10.	Total gross investment income.....	.....1,058,057,362	.....1,061,756,873
11.	Investment expenses.....		(g).....91,229,156
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13.	Interest expense.....		(h).....200,636,352
14.	Depreciation on real estate and other invested assets.....		(i).....38,847,907
15.	Aggregate write-ins for deductions from investment income.....		.....5,839,947
16.	Total deductions (Lines 11 through 15).....		.....336,553,362
17.	Net investment income (Line 10 minus Line 16).....		.....725,203,511

DETAILS OF WRITE-INS		
0901.	Misc. Income.....	.....8,460,936
0902.	Securities Lending.....	.....170,089
0903.	Interest on Collateral/Futures.....	.....44,893
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....8,675,918
1501.	Misc. Exp.....	.....5,839,947
1502.	.....	.....
1503.	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....	.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....5,839,947
(a)	Includes \$.....19,195,498 accrual of discount less \$.....32,829,363 amortization of premium and less \$.....10,198,540 paid for accrued interest on purchases.	
(b)	Includes \$.....0 accrual of discount less \$.....2,469 amortization of premium and less \$.....80,334 paid for accrued dividends on purchases.	
(c)	Includes \$.....0 accrual of discount less \$.....7,108 amortization of premium and less \$.....0 paid for accrued interest on purchases.	
(d)	Includes \$.....108,009,531 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.	
(e)	Includes \$.....0 accrual of discount less \$.....3,288 amortization of premium and less \$.....766 paid for accrued interest on purchases.	
(f)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium.	
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.	
(h)	Includes \$.....199,557,287 interest on surplus notes and \$.....0 interest on capital notes.	
(i)	Includes \$.....38,847,907 depreciation on real estate and \$.....0 depreciation on other invested assets.	

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds.....	.....(2,239,098)	.....(2,239,098)	.....13,776,101	.....
1.1	Bonds exempt from U.S. tax.....	.....45,629	.....45,629	.....	.....
1.2	Other bonds (unaffiliated).....	.....(11,399,764)	.....(39,695,122)	.....(1,915,182)	.....4,341,553
1.3	Bonds of affiliates.....	.....	.....0	.....	.....
2.1	Preferred stocks (unaffiliated).....	.....86,406	.....86,406	.....1,707,244	.....
2.11	Preferred stocks of affiliates.....	.....	.....0	.....	.....
2.2	Common stocks (unaffiliated).....	.....527,847	.....(2,331,153)	.....(13,630,171)	.....
2.21	Common stocks of affiliates.....	.....	.....0	.....(114,966,151)	.....
3.	Mortgage loans.....	.....7,550,091	.....(2,472,646)	.....(3,744,651)	.....
4.	Real estate.....	.....(449,495)	.....(10,188,796)	.....	.....
5.	Contract loans.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments.....	.....	.....0	.....9	.....
7.	Derivative instruments.....	.....(53,224,810)	.....(7,529,162)	.....(9,234,879)	.....(3,644,738)
8.	Other invested assets.....	.....(73,381,270)	.....(466,634)	.....163,438,440	.....6,766,994
9.	Aggregate write-ins for capital gains (losses).....	.....(188,753)	.....166,829	.....(25,035,629)	.....0
10.	Total capital gains (losses).....	.....(132,673,217)	.....(51,116,920)	.....10,395,131	.....7,463,809

DETAILS OF WRITE-INS					
0901.	Securities Lending.....	.....	.....0	.....(552)	.....
0902.	Unrealized Deferred Gain Securities Transactions.....	.....	.....0	.....(25,035,077)	.....
0903.	FX on Currency.....	.....158,774	.....158,774	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....(188,753)	.....8,055	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(188,753)	.....166,829	.....(25,035,629)	.....0

NATIONWIDE MUTUAL INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....	29,757,473	21,065,434	(8,692,039)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	186,044,024	106,924,407	(79,119,617)
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	215,801,497	127,989,841	(87,811,656)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	59,862,344	36,351,987	(23,510,357)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	4,623,526	4,127,700	(495,826)
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	428,740,319	412,977,141	(15,763,178)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....	555,797,391	529,384,189	(26,413,202)
21. Furniture and equipment, including health care delivery assets.....	51,009,474	84,148,615	33,139,141
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....	710,343		(710,343)
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	160,128,062	241,531,816	81,403,754
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,476,672,956	1,436,511,289	(40,161,667)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	1,476,672,956	1,436,511,289	(40,161,667)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Miscellaneous assets.....	1,778,735	33,100,795	31,322,060
2502. Deductible receivables.....	203,999	266,933	62,934
2503. Other assets nonadmitted.....	158,145,328	208,164,088	50,018,760
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	160,128,062	241,531,816	81,403,754

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC’s *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect partial ownership of Eagle through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle’s reserves on an alternative reserving basis from the NAIC’s accounting practices and procedures manual. The prescribed practice decreased the subsidiary’s valuation by \$178.4 million and \$176.0 million as of December 31, 2020 and December 31, 2019, respectively.

Olentangy Reinsurance, LLC (Olentangy) is a special purpose financial insurance company domiciled in the State of Vermont. The Company has an indirect partial ownership of Olentangy through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Olentangy was granted a permitted practice from the State of Vermont which increased the subsidiary’s valuation by \$63.8 million as of December 31, 2020 and December 31, 2019.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio and the state of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
Nationwide Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (419,988,011)	\$ 176,137,503
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (419,988,011)	\$ 176,137,503
Surplus					
Nationwide Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 14,086,364,795	\$ 13,289,229,365
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation – Eagle	52	3	35	(178,445,054)	(175,951,164)
Subsidiary valuation -- Eagle impact on DTA admittance	52	2	18.2	-	-
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Olentangy	20	3	35	63,810,160	63,810,160
Subsidiary valuation -- Olentangy impact on DTA admittance	20	2	18.2	-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 14,200,999,689	\$ 13,401,370,369

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company files a consolidated federal income tax return, which includes all eligible U.S. subsidiaries and affiliates. In this regard, the included subsidiaries and affiliates pay to the Company the amount which would have been payable on a separate return basis without regard to the alternative minimum tax. The Company pays tax due on a consolidated basis.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements, which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, deferred tax assets (DTA), net of any non-admitted portion and statutory valuation allowance, and deferred tax liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTAs and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

The sister mutual insurance company, Nationwide Mutual Fire Insurance Company files its own consolidated return with its subsidiaries. In addition, Colonial County Mutual Insurance Company, an affiliate, files on an individual basis. Any impact of those tax filings under U.S. tax law have been reflected in the provision for income tax expense and related liabilities.

Reinsurance Recoverables. The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserve deductions partially offset claim costs in the Company’s statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2020 and 2019.

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. As of December 31, 2020 and 2019, the Company had conditional reserves of \$33,558,000 and \$29,347,000, respectively.

NOTES TO THE FINANCIAL STATEMENTS

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with an NAIC designation of “3” through “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.
3. Unaffiliated common stocks are reported at fair value.
4. Redeemable preferred stocks are stated at amortized cost, except those with an NAIC designation of “3” through “6”, which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value, except those with an NAIC designation of “3” through “6”, which are stated at the lower of amortized cost or fair value.
5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.
6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method.
7. Investments in subsidiary and affiliated companies are stated as follows:

With the exception of Nationwide Corporation, THI Holdings (Delaware), Inc. (THI), Allied Holdings (Delaware), Inc., the admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. See Footnote 10L for the methodology applied to these downstream holding companies Nationwide Corporation, THI, Allied Holdings (Delaware), Inc. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are non-admitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks. Unamortized goodwill at December 31, 2019 and 2018 was \$361.4 million and \$196.3 million, respectively, which was fully admitted based upon adjusted policyholder surplus.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.
9. Refer to Note 8 for the derivative accounting policy.
10. Insurance premiums are generally earned ratably over the policy term. The liability for unearned premiums represents the portion of premiums written relating to the unexpired terms of coverage. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Premiums in course of collection represent agent balances and uncollected premiums from policyholders for current policies in force and policy premiums assumed from others, including amounts placed with affiliates. As of December 31, 2020 and 2019, the Company had no liabilities related to premium deficiency reserves. The Company includes anticipated investment income when calculating its premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company’s experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company’s losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.
13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

In December 2020, the Company adopted revisions to SSAP No. 2R, Cash Equivalent – Cash and Liquidity Pools. The adopted revisions require internal cash pooling arrangements to meet certain criteria to be considered qualified cash pools, with investments in qualifying pools reported as cash and cash equivalents on Page 2 within line 5. The Company’s cash pool meets the criteria to be considered a qualified cash pool under SSAP No. 2R. The internal cash pooling arrangement with Nationwide Cash Management Company (NCMC) was historically classified as short-term investments, resulting in a change in classification to cash and cash equivalents. See Note 10 for more information on the Company’s relationship with NCMC.

NOTES TO THE FINANCIAL STATEMENTS

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

The transactions were accounted for as a statutory purchase, and reflects the following:

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill
Harleysville Group Inc	5/1/2012	\$ 836,802,943	\$ 588,897,500	\$ 78,519,667	\$ 58,889,750	27%
E-Risk	1/1/2019	\$ 252,753,118	\$ 248,837,233	\$ 199,069,786	\$ 24,883,723	84%

On January 1, 2019, the Company purchased all of the stock of E-Risk Services, LLC (E-Risk). E-Risk is a non-insurance entity that specializes in management and professional lines products.

On May 1, 2012, the Company purchased all of the publicly held shares of common stock of Harleysville Group Inc. (HGI), making HGI a wholly-owned subsidiary of the Company. HGI is a non-insurance holding company that directly owns six insurance subsidiaries. Effective November 1, 2013, the Company contributed all of the common stock of HGI to Allied Holdings (Delaware), Inc.(Allied Holdings), a wholly-owned subsidiary of the Company. As a result of the contribution, HGI became a wholly-owned subsidiary of Allied Holdings.

B. Statutory Merger

1. Effective January 1, 2019, Farmland Mutual Insurance Company ("Farmland") merged with and into the Company, with the Company continuing as the surviving entity.
2. The transaction above was accounted for as a statutory merger.
3. There were no shares of stock issued in the merger transaction.
4. As the merger was effective on January 1, 2019, the current period results of the Company included that of the merged entity.

C. Impairment Loss

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

1. The maximum and minimum lending rates for new loans originated during 2020 were 2.5% & 11.5%.
2. At December 31, 2020, the maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 75%

	December 31, 2020	December 31, 2019
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Farm	Residential		Commercial		Mezzanine	Total	
			Insured	All Other	Insured	All Other			
a. Current Year									
1. Recorded Investment (All)									
(a) Current	\$	-	\$	-	\$	-	\$ 1,284,410,680	\$ 57,073,864	\$ 1,341,484,544
(b) 30-59 Days Past Due		-		-		-		-	-
(c) 60-89 Days Past Due		-		-		-		-	-
(d) 90-179 Days Past Due		-		-		-		-	-
(e) 180+ Days Past Due		-		-		-		-	-
2. Accruing Interest									
90-179 Days Past Due									
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	-
(b) Interest Accrued		-		-		-		-	-
3. Accruing Interest									
180+ Days Past Due									
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	-
(b) Interest Accrued		-		-		-		-	-
4. Interest Reduced									
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	-
(b) Number of Loans		-		-		-		-	-
(c) Percent Reduced		0%		0%		0%		0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement									
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	-

		Residential		Commercial		Mezzanine	Total				
Farm		Insured	All Other	Insured	All Other						
b. Prior Year											
1. Recorded Investment (All)											
(a) Current	\$	-	\$	-	\$	-	\$ 1,471,979,827	\$	6,884,816	\$	1,478,864,643
(b) 30-59 Days Past Due		-		-		-		-		-	
(c) 60-89 Days Past Due		-		-		-		-		-	
(d) 90-179 Days Past Due		-		-		-		-		-	
(e) 180+ Days Past Due		-		-		-		-		-	
2. Accruing Interest											
90-179 Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	
(b) Interest Accrued		-		-		-		-		-	
3. Accruing Interest											
180+ Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	
(b) Interest Accrued		-		-		-		-		-	
4. Interest Reduced											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	
(b) Number of Loans		-		-		-		-		-	
(c) Percent Reduced		0%		0%		0%		0%		0%	
5. Participant or Co-lender in a Mortgage Loan Agreement											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	

5. Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

Not applicable.

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

7. Allowance for Credit Losses

	December 31, 2020	December 31, 2019
(a) Balance at beginning of period	\$ 4,758,431	\$ 3,624,142
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	3,744,651	1,324,912
(d) Recoveries of amounts previously charged off	-	190,623
(e) Balances at end of period	<u>\$ 8,503,082</u>	<u>\$ 4,758,431</u>

8. Mortgage Loans Derecognized as a result of foreclosure

Not applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable
3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/adjusted carrying value amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
362351AA6	\$ 1,347,232	\$ 1,193,748	\$ 153,483	\$ 1,193,748	\$ 1,019,809	Q4 '20
456652AA4	1,054,239	937,045	117,194	937,045	860,415	Q2 '20
741382AC9	1,170,998	693,294	477,704	693,294	624,916	Q4 '20
Total			\$ 748,381			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (7,733,062)
2. 12 Months or Longer	\$ (3,445,205)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 271,248,561
2. 12 Months or Longer	\$ 177,430,790

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security. If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security, then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.
2. No assets were pledged as collateral as of year-end.

NOTES TO THE FINANCIAL STATEMENTS

3. Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 28,191,086
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 28,191,086
(g) Securities Received	-
(h) Total Collateral Received	\$ 28,191,086
2. Dollar Repurchase Agreement - Not applicable	
b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged	\$ -
c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.	

4. The Company did not have any securities lending activities with an Affiliated agent.

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	22,092,152	22,092,152
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	3,420,704	3,037,566
(k) Subtotal	\$ 25,512,856	\$ 25,129,718
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 25,512,856	\$ 25,129,718

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was \$190,505,263 as of December 31, 2020.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

NOTES TO THE FINANCIAL STATEMENTS

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	\$-	\$-	\$-	\$-
2. Overnight	\$21,617,550	\$42,866,460	\$24,383,373	\$44,727,672
3. 2 Days to 1 Week	\$-	\$-	\$-	\$-
4. > 1 Week to 1 Month	\$-	\$-	\$-	\$-
5. > 1 Month to 3 Months	\$-	\$-	\$-	\$-
6. > 3 Months to 1 Year	\$-	\$-	\$-	\$-
7. > 1 Year	\$-	\$-	\$-	\$-
b. Ending Balance				
1. Open - No Maturity	\$-	\$-	\$-	\$-
2. Overnight	\$11,889,352	\$9,173,073	\$23,889,701	\$22,092,152
3. 2 Days to 1 Week	\$-	\$-	\$-	\$-
4. > 1 Week to 1 Month	\$-	\$-	\$-	\$-
5. > 1 Month to 3 Months	\$-	\$-	\$-	\$-
6. > 3 Months to 1 Year	\$-	\$-	\$-	\$-
7. > 1 Year	\$-	\$-	\$-	\$-

4. Not applicable.

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$22,049,901	\$43,723,789	\$24,871,040	\$45,622,225
b. Ending Balance	\$12,127,139	\$9,356,534	\$24,367,495	\$22,533,995

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$22,533,995	\$-	\$-	\$-	\$-	\$-	\$22,533,995
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV	\$-	\$22,533,995	\$-	\$-	\$-	\$-	\$-	\$22,533,995

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$21,617,550	\$42,866,460	\$24,383,373	\$44,727,672
2. Securities (FV)	\$-	\$-	\$-	\$-
3. Securities (BACV)	\$-	\$-	\$-	\$-
4. Nonadmitted Subset (BACV)	\$-	\$-	\$-	\$-
b. Ending Balance				
1. Cash	\$11,889,352	\$9,173,073	\$23,889,701	\$22,092,152
2. Securities (FV)	\$-	\$-	\$-	\$-
3. Securities (BACV)	\$-	\$-	\$-	\$-
4. Nonadmitted Subset (BACV)	\$-	\$-	\$-	\$-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$22,092,152	\$22,092,152
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 0 to 11 years and 0 to 12 years as of December 31, 2020 and 2019, respectively. These investments generally have a required holding period of 15 years.
2. The amounts of low-income housing tax credits and other tax benefits recognized were \$35,212,326 and \$41,846,918 as of December 31, 2020 and 2019, respectively.
3. The balance of the investment recognized in the statement of financial position was \$141,836,515 and \$169,684,201 as of December 31, 2020 and 2019, respectively.
4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
6. For the current year, there were no impairments on LIHTC investments.
7. No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	30,000,000	-	-	-	30,000,000	30,000,000	-
j. On deposit with states	126,868,039	-	-	-	126,868,039	94,959,248	31,908,791
k. On deposit with other regulatory bodies	28,545,818	-	-	-	28,545,818	27,578,546	967,272
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	58,598,322	-	-	-	58,598,322	42,426,483	16,171,839
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$244,012,179	\$-	\$-	\$-	\$244,012,179	\$194,964,277	\$49,047,902

- (a) Subset of Column 1
- (b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	30,000,000	0.08%	0.08%
j. On deposit with states	-	126,868,039	0.32%	0.34%
k. On deposit with other regulatory bodies	-	28,545,818	0.07%	0.08%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	58,598,322	0.15%	0.16%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	\$-	\$244,012,179	0.62%	0.65%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total from Prior Year			9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)			
Pledged as Derivative Collateral	\$58,598,322	\$-	\$-	\$-	\$58,598,322	\$42,426,483	\$16,171,839	\$58,598,322	0.15%	0.16%
Total (c)	\$58,598,322	\$-	\$-	\$-	\$58,598,322	\$42,426,483	\$16,171,839	\$58,598,322	0.15%	0.16%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 28,191,086	\$ 28,191,086	0.07%	0.07%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 28,191,086	\$ 28,191,086	0.07%	0.07%
Protected Cell:				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.00%	0.00%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 28,191,086	0.12%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$ -	0.00%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31,		December 31,		December 31,	
	2020	2019	2020	2019	2020	2019
(1) Bonds - AC	4	-	\$ 8,211,079	\$ -	\$ 9,398,601	\$ -
(2) Bonds - FV	2	1	615,866	331,764	585,073	318,295
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	1	-	862,815	-	879,552	-
(7) Total (1+2+3+4+5+6)	7	1	\$ 9,689,760	\$ 331,764	\$ 10,863,226	\$ 318,295

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell Account
(1) Number of CUSIPs	34	-
(2) Aggregate Amount of Investment Income	\$ 9,141,717	\$ -

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

NOTES TO THE FINANCIAL STATEMENTS

B. Write-downs for Impairments

During 2020, an unaffiliated non-collateral loan was written down for a combined total of \$518,519 due to the Company not expecting a full recovery of the cost basis.

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2020 was \$0.

Note 8 - Derivative Instruments

A. Derivatives under SSAP No. 86 – *Derivatives*

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and interest rate risks. The Company uses currency futures, currency forwards, cross currency swaps, interest rate swaps, and interest rate futures to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross-currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements.

2. Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest amounts, calculated on the notional amount of the interest rate swap. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses currency futures, currency forwards, and cross-currency swaps. As foreign exchange rates change, the increase or decrease in the fair value of the derivative instrument generally offset the changes in the fair value of the hedged item. For cross-currency swaps, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

4. The Company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
7. a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
- b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
8. The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The Components of the deferred tax asset/(liability) at December 31, 2020 are as follows:

		December 31, 2020		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 2,189,934,884	\$ 69,307,534	\$ 2,259,242,418
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 2,189,934,884	\$ 69,307,534	\$ 2,259,242,418
(1d)	Deferred tax assets nonadmitted	428,740,319	-	428,740,319
(1e)	Subtotal net admitted deferred tax asset	\$ 1,761,194,565	\$ 69,307,534	\$ 1,830,502,099
(1f)	Deferred tax liabilities	66,620,758	41,992,361	108,613,119
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 1,694,573,807	\$ 27,315,173	\$ 1,721,888,980

		December 31, 2019		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 2,028,043,894	\$ 55,350,879	\$ 2,083,394,773
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 2,028,043,894	\$ 55,350,879	\$ 2,083,394,773
(1d)	Deferred tax assets nonadmitted	412,977,141	-	412,977,141
(1e)	Subtotal net admitted deferred tax asset	\$ 1,615,066,753	\$ 55,350,879	\$ 1,670,417,632
(1f)	Deferred tax liabilities	70,818,057	39,378,463	110,196,520
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 1,544,248,696	\$ 15,972,416	\$ 1,560,221,112

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 161,890,990	\$ 13,956,655	\$ 175,847,645
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 161,890,990	\$ 13,956,655	\$ 175,847,645
(1d)	Deferred tax assets nonadmitted	15,763,178	-	15,763,178
(1e)	Subtotal net admitted deferred tax asset	\$ 146,127,812	\$ 13,956,655	\$ 160,084,467
(1f)	Deferred tax liabilities	(4,197,299)	2,613,898	(1,583,401)
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 150,325,111	\$ 11,342,757	\$ 161,667,868

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2020		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 1,680,463,777	\$ 41,425,203	\$ 1,721,888,980
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 1,680,463,777	\$ 41,425,203	\$ 1,721,888,980
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 1,794,914,553
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 80,730,788	\$ 27,882,332	\$ 108,613,120
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 1,761,194,565	\$ 69,307,535	\$ 1,830,502,100
		December 31, 2019		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 1,528,590,865	\$ 31,630,247	\$ 1,560,221,112
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 1,528,590,865	\$ 31,630,247	\$ 1,560,221,112
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 1,693,348,515
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 86,475,888	\$ 23,720,632	\$ 110,196,520
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 1,615,066,753	\$ 55,350,879	\$ 1,670,417,632
		Change		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 151,872,912	\$ 9,794,956	\$ 161,667,868
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 151,872,912	\$ 9,794,956	\$ 161,667,868
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 101,566,038
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ (5,745,100)	\$ 4,161,700	\$ (1,583,400)
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 146,127,812	\$ 13,956,656	\$ 160,084,468
		December 31, 2020		December 31, 2019
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount	453.879%		462.598%
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 11,966,097,021	\$	11,288,990,102

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2020		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 2,189,934,884	\$ 69,307,534	\$ 2,259,242,418
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	93.36%	1.83%	95.19%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 1,761,194,565	\$ 69,307,534	\$ 1,830,502,099
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	60.25%	0.00%	60.25%
		December 31, 2019		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 2,028,043,894	\$ 55,350,879	\$ 2,083,394,773
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	93.19%	1.52%	94.71%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 1,615,066,753	\$ 55,350,879	\$ 1,670,417,632
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	55.90%	0.00%	55.90%
		Change		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 161,890,990	\$ 13,956,655	\$ 175,847,645
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.17%	0.31%	0.48%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 146,127,812	\$ 13,956,655	\$ 160,084,467
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	4.35%	0.00%	4.35%
(4b)	Does this Company's tax-planning strategies include the use of reinsurance?	Yes []	No [X]	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

		December 31, 2020	December 31, 2019	Change
1.	Current Income Tax			
	(a) Federal	\$ (118,176,337)	\$ (208,004,692)	\$ 89,828,355
	(b) Foreign		-	-
	(c) Subtotal	\$ (118,176,337)	\$ (208,004,692)	\$ 89,828,355
	(d) Federal income tax on net capital gains	10,780,626	(16,724,714)	27,505,340
	(e) Utilization of capital loss carry-forwards		-	-
	(f) Other		-	-
	(g) Federal and foreign income taxes incurred	\$ (107,395,711)	\$ (224,729,406)	\$ 117,333,695

NOTES TO THE FINANCIAL STATEMENTS

2. Deferred Tax Assets		December 31,		December 31,		Change	
		2020		2019			
(a) Ordinary:							
(1) Discounting of unpaid losses	\$	155,533,631	\$	150,571,862	\$	4,961,769	
(2) Unearned premium reserve		238,461,055		234,199,191		4,261,864	
(3) Policyholder reserves		-		-		-	
(4) Investments		3,948,819		411,915		3,536,904	
(5) Deferred acquisition costs		-		-		-	
(6) Policyholder dividends accrual		-		-		-	
(7) Fixed Assets		67,467,282		18,887,973		48,579,309	
(8) Compensation benefits accrual		466,813,834		484,259,576		(17,445,742)	
(9) Pension accrual		142,574,734		163,153,779		(20,579,045)	
(10) Receivables - nonadmitted		33,359,691		43,714,459		(10,354,768)	
(11) Net operating loss carry-forward		490,866,093		323,660,241		167,205,852	
(12) Tax credit carry-forward		458,703,126		471,321,291		(12,618,165)	
(13) Other (including items <5% of total ordinary tax assets)		132,206,619		137,863,607		(5,656,988)	
(14) Nonadmitted miscellaneous		-		-		-	
(15) Intangibles		-		-		-	
(16) Capitalized R&E		-		-		-	
(17) Nonadmitted premiums and agent bal		-		-		-	
(18) Premium deficiency reserve		-		-		-	
(99) Subtotal	\$	2,189,934,884	\$	2,028,043,894	\$	161,890,990	
(b) Statutory valuation allowance adjustment	\$	-	\$	-	\$	-	
(c) Nonadmitted		428,740,319		412,977,141		15,763,178	
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$	1,761,194,565	\$	1,615,066,753	\$	146,127,812	
(e) Capital:							
(1) Investments	\$	69,304,737	\$	55,348,082	\$	13,956,655	
(2) Net capital loss carry-forward		2,797		2,797		-	
(3) Real estate		-		-		-	
(4) Other (including items <5% of total capital tax assets)		-		-		-	
(99) Subtotal	\$	69,307,534	\$	55,350,879	\$	13,956,655	
(f) Statutory valuation allowance adjustment	\$	-	\$	-	\$	-	
(g) Nonadmitted		-		-		-	
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	69,307,534	\$	55,350,879	\$	13,956,655	
(i) Admitted deferred tax assets (2d + 2h)	\$	1,830,502,099	\$	1,670,417,632	\$	160,084,467	
3. Deferred Tax Liabilities							
		December 31,		December 31,		Change	
(a) Ordinary:		2020		2019			
(1) Investments	\$	16,283,617	\$	18,619,178	\$	(2,335,561)	
(2) Fixed assets		-		-		-	
(3) Deferred and uncollected premium		-		-		-	
(4) Policyholder reserves		-		-		-	
(5) Other (including items <5% of total ordinary tax liabilities)		5,218,473		3,512,833		1,705,640	
(6) Compensation and benefit accrual		-		-		-	
(7) Guaranty assessments		-		-		-	
(8) Agent acquisitions		-		-		-	
(9) Surplus note interest accrual		11,866,466		8,783,404		3,083,062	
(10) Pension accrual		-		-		-	
(11) Other liabilities		-		-		-	
(12) Unrealized miscellaneous		-		-		-	
(14) Discount of Unpaid Losses - Tax Reform		33,252,202		39,902,642		(6,650,440)	
(99) Subtotal	\$	66,620,758	\$	70,818,057	\$	(4,197,299)	
(b) Capital:							
(1) Investments	\$	41,992,361	\$	39,378,463	\$	2,613,898	
(2) Real estate		-		-		-	
(3) Other (including items <5% of total capital tax liabilities)		-		-		-	
(99) Subtotal	\$	41,992,361	\$	39,378,463	\$	2,613,898	
(c) Deferred tax liabilities (3a99 + 3b99)	\$	108,613,119	\$	110,196,520	\$	(1,583,401)	
4. Net deferred tax asset/(liability) (2i - 3c)		\$	1,721,888,980	\$	1,560,221,112	\$	161,667,868

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2020	December 31, 2019	Change
(a) Adjusted gross deferred tax assets	\$ 2,259,242,418	\$ 2,083,394,773	\$ 175,847,645
(b) Deferred tax liabilities	108,613,119	110,196,520	(1,583,401)
(c) Net deferred tax assets (liabilities)	\$ 2,150,629,299	\$ 1,973,198,253	\$ 177,431,046
(d) Tax effect of unrealized gains (losses)			(27,761,240)
(e) Tax effect of unrealized postretirement benefits			60,372,081
(f) Change in deferred income tax			\$ 144,820,205

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2020	December 31, 2019
(a) Current income taxes incurred	\$ (107,395,711)	\$ (224,729,406)
(b) Change in deferred income tax	(144,820,205)	147,600,911
(c) Total income tax reported	\$ (252,215,916)	\$ (77,128,495)
(d) Income before taxes	\$ (527,383,720)	\$ (48,591,904)
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	\$ (110,750,581)	\$ (10,204,300)
(1) Tax-exempt income	\$ (9,991,415)	\$ (8,574,161)
(2) Dividends received deduction	(83,780,858)	(10,621,314)
(3) Nondeductible expenses	4,725,514	6,446,626
(4) Deferred tax benefit on nonadmitted assets	(3,298,356)	12,583,780
(5) Change in tax reserves	4,528,596	-
(6) Tax credits	(32,916,056)	(44,563,342)
(7) Other	3,711,887	5,253,982
(8) Extraordinary distribution	-	-
(9) COLI - change in CSV	(16,599,030)	(24,694,963)
(10) Dividends - Return of Capital	(7,845,617)	7,111,351
(11) Tax Attribute Expiration	-	-
(12) Impact of enacted tax law changes	-	-
(13) Tax Ceding Commission	-	-
(14) COLI - Death Benefits	-	-
(g) Total	\$ (252,215,916)	\$ (67,262,341)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	\$ 42,026,763	2014	2034
Operating loss carryforwards	\$ 2,012,697	2016	2036
Operating loss carryforwards	\$ 855,311,400	2017	2037
Operating loss carryforwards	\$ 455,063,395	2018	2038
Operating loss carryforwards	\$ 983,043,332	2020	2040
Business credits	\$ 16,033,534	2011	2031
Business credits	\$ 15,280,412	2012	2032
Business credits	\$ 22,785,752	2013	2033
Business credits	\$ 60,238,018	2014	2034
Business credits	\$ 61,038,984	2015	2035
Business credits	\$ 83,109,216	2016	2036
Business credits	\$ 83,028,829	2017	2037
Business credits	\$ 44,146,315	2018	2038
Business credits	\$ 39,158,214	2019	2039
Business credits	\$ 33,883,852	2020	2040

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2020	\$ -
2019	\$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Corporation
AGMC Reinsurance, Ltd	Nationwide Financial Assignment Company
Allied Group, Inc.	Nationwide Financial General Agency, Inc.
Allied Holding (Delaware), Inc.	Nationwide Financial Services, Inc.
Allied Insurance Company of America	Nationwide General Insurance Company
Allied Property & Casualty Insurance Company	Nationwide Global Holdings, Inc.
Allied Texas Agency, Inc.	Nationwide Indemnity Company
AMCO Insurance Company	Nationwide Insurance Company of America
American Marine Underwriters	Nationwide Insurance Company of Florida
Crestbrook Insurance Company	Nationwide Investment Services Corporation
Depositors Insurance Company	Nationwide Life and Annuity Insurance Company
DVM Insurance Agency, Inc.	Nationwide Life Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Lloyds
Freedom Specialty Insurance Company	Nationwide Property & Casualty Insurance Company
Harleysville Group Inc.	Nationwide Retirement Solutions, Inc.
Harleysville Insurance Co. of New York	Nationwide Sales Solutions, Inc.
Harleysville Insurance Company	Nationwide Trust Company, FSB
Harleysville Insurance Company of New Jersey	NBS Insurance Agency, Inc.
Harleysville Lake States Insurance Company	NFS Distributors, Inc.
Harleysville Life Insurance Company	NWD Investment Management, Inc.
Harleysville Preferred Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Worcester Insurance Company	Scottsdale Indemnity Company
Jefferson National Financial Corporation	Scottsdale Insurance Company
Jefferson National Securities Corporation	Scottsdale Surplus Lines Insurance Company
Lone Star General Agency, Inc.	THI Holdings (Delaware), Inc.
National Casualty Company	Titan Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Services, Inc.
Nationwide Affinity Insurance Company of America	Veterinary Pet Insurance Company
Nationwide Agent Risk Purchasing Group, Inc.	Victoria Fire & Casualty Company
Nationwide Agribusiness Insurance Company	Victoria National Insurance Company
Nationwide Assurance Company	Victoria Select Insurance Company
Nationwide Cash Management Company	VPI Services, Inc.

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

	Amount
1. Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ -
b. Deferred tax Asset (DTA)	\$ -
2. Beginning Balance of AMT Credit Carryforward	\$ 9,632,218
3. Amounts Recovered	\$ 9,631,356
4. Adjustments	\$ 862
5. Ending Balance of AMT Credit Carryforward	\$ -
6. Reduction for Sequestration	\$ -
7. Nonadmitted by Reporting Entity	\$ -
8. Reporting Entity Ending Balance	\$ -

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a mutual entity and, as such, is not directly or indirectly owned or controlled by any other company, corporation, or group of companies, partnership or individual. The Company is operated by and solely in the interest of its policyholders.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

The Company is a party to various reinsurance agreements including a pooling agreement with several affiliated companies. See Note 26 for changes to the pooling agreement.

NOTES TO THE FINANCIAL STATEMENTS

On December 13, 2019, the Company and Nationwide Indemnity Company entered into an adverse loss development retrocession agreement which indemnifies Nationwide Indemnity Company for losses between \$10.0 million and \$13.2 million that could potentially arise from certain contracts previously assumed from Employers Insurance of Wausau (a mutual company) (EIOW), a former affiliate. The company received \$0.8 million of reinsurance premium from Nationwide Indemnity Company under this agreement.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC) a subsidiary of the Company, under which NCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCMC were \$1,064,179,649 million and \$753,875,647 million as of December 31, 2020 and 2019, respectively.

Effective August 4, 2010, the Company holds a \$9.0 million, 8.1% surplus debenture from Colonial County Mutual Insurance Company.

Effective January 1, 2019, Titan Indemnity Company merged with and into Titan Insurance Company, with Titan Insurance Company continuing as the surviving entity.

On April 1, 2019 Allied General Agency Co. (“AGA”), a wholly-owned subsidiary of AMCO, merged with NBS Insurance Agency Inc. (“NBS”), which is a wholly-owned subsidiary of the Company.

On January 25, 2021, Allied Insurance Company of America issued 6,000 shares of \$200 par common stock that was purchased by the Company for \$1.2 million.

On April 17, 2019, NW General issued 13,600 shares of \$125 par common stock that was purchased by the Company for \$1.7 million.

B. Detail of Transactions Greater than ½ % of Admitted Assets

On June 29, 2020, the Company received an extraordinary dividend of \$475.0 million from Scottsdale Insurance, consisting of \$3.8 million of cash and \$471.2 million of securities.

Refer to Schedule Y for transactions with related parties.

C. Transactions with Related Party who are not Reported on Schedule Y

1. Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
1	March, 2020	NW Defined Benefit Master Trust	Mutual	Loan	Yes	09/10/20	\$50,000,000

2. Not applicable.

3. Not applicable.

Refer to Schedule Y for transactions with related parties.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented gross of affiliate payables when the Company has the right to offset. The gross amounts due from affiliates were \$433,201,090 and \$246,611,256 as of December 31, 2020 and 2019, respectively. The gross amounts due to affiliates were \$240,208,680 and \$202,560,300 as of December 31, 2020 and 2019, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within 30 days.

E. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates other than indicated in Note 14 A.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis.

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned \$301,926 and \$218,860 for the years ended December 31, 2019 and 2018, respectively.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

Name	% Common Ownership	Basis of Valuation Purposes and Procedures Manual of the NAIC SVO
Nationwide Corporation (NC)	95.2%	Part 8, Section 3 (i), (ii C) and (ii D)

The Company owns 95.2% of the common stock of NC. NC is a holding company that owns U.S. Insurance, Foreign Insurance and non-insurance SCA's, and as such values each of its subsidiaries based on their underlying characteristics in accordance with SSAP No. 97, paragraph 8. NC's primary holding is Nationwide Financial Services (NFS).

NFS is carried using the "look-through" approach of an unaudited downstream noninsurance holding company SCA entity.

NC carries Foreign Insurance SCA's based on audited GAAP equity adjusted to statutory and non-insurance SCA's based on audited GAAP equity. Any non-U.S. Insurance Company SCA's that do not receive a U.S. GAAP audit are non-admitted and carried at \$0.

The Company's pro rata share of the carrying value of NC, comprised of NFS, is \$6.57 billion at December 31, 2020. All other assets and liabilities of NC are insignificant.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a Foreign Insurance Subsidiary

Not applicable.

L. Downstream Holding Company

Nationwide Corporation, Allied Holdings (Delaware), Inc., NW REI, LLC and THI Holdings (Delaware), Inc. are unaudited, downstream, noninsurance holding companies. In accordance with the "look through" provisions of SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities*, valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in the Company's determination of the carrying value of the investments. The unaudited assets and the unaudited SCA entities of the holding companies, both of which are immaterial, are non-admitted. The carrying value of the investments in Nationwide Corporation, Allied Holdings (Delaware), Inc., NW REI, LLC and THI Holdings (Delaware), Inc. at December 31, 2020 are \$6.57 billion, \$726.7 million, \$166.9 million and \$171.9 million respectively.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities		\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Allied Holdings (Delaware)	100%	\$ 726,659,599	\$ 726,659,599	\$ -
THI Holdings Delaware, Inc.	100%	172,070,806	171,936,832	133,974
American Marine Underwriters	100%	-	-	-
NBS Insurance Agency, Inc.	100%	21,890,902	-	21,890,902
Lone Star General Agency	100%	8,691,911	-	8,691,911
Nationwide Cash Management Co.	100%	(959,314)	-	(959,314)
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 928,353,904	\$ 898,596,431	\$ 29,757,473
c. SSAP No. 97 8b(iii) Entities				\$
Nationwide Corporation	95%	\$ 6,566,658,557	\$ 6,566,658,557	\$ -
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 6,566,658,557	\$ 6,566,658,557	\$ -
d. SSAP No. 97 8b(iv) Entities		\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 7,495,012,461	\$ 7,465,254,988	\$ 29,757,473
f. Aggregate Total (a+e)	XXX	\$ 7,495,012,461	\$ 7,465,254,988	\$ 29,757,473

NOTES TO THE FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Allied Holdings (Delaware)	Sub 2	8/14/2020	\$ 826,277,935	Y	N	I
THI Holdings Delaware, Inc.	Sub 2	8/14/2020	166,597,703	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 992,875,638	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Nationwide Corporation	SUB 2	8/14/2020	\$ 6,236,225,349	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 6,236,225,349	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 7,229,100,987	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 7,229,100,987	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

N. Investment in Insurance SCA Entities

Not applicable.

O. SCA or SSAP 48 Entity Loss Tracking

(1)	(2)	(3)	(4)	(5)	(6)
Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Reported Value
Nationwide Cash Mgmt Co.	\$ (92)	\$ (969,647)	\$ (959,314)	No	\$ (959,314)
Nationwide Services Company	(4,947,600)	(54,989,189)	(4,887,338)	No	(4,887,338)
NNOV8, LLC	(36,230,037)	(88,300,165)	(1,883,168)	No	(1,883,168)

Note 11 - Debt

A. All Other Debt

The Company, along with Nationwide Life Insurance Company, maintains a revolving variable rate credit facility of \$750.0 million that expires on April 1, 2025, with an option to convert outstanding balances at expiration into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require the Company to maintain a statutory surplus in excess of \$9.3 billion and also require NLIC to maintain a statutory surplus in excess of \$6.2 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under this credit facility as of December 31, 2020 and 2019.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

In June 2020, the Company renewed an agreement to extend its ability to borrow with the Federal Home Loan Bank of Cincinnati. This extension, which expires on June 18, 2021, allows the Company access to borrow up to \$600.0 million, which would be collateralized by pledged securities. The Company had \$2.1 billion and \$3.9 billion in eligible collateral and no amounts outstanding under the agreement as of December 31, 2020 and 2019, respectively.

NOTES TO THE FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	<div>1</div> <div>Total 2 + 3</div>	<div>2</div> <div>General Account</div>	<div>3</div> <div>Protected Cell Accounts</div>
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total	\$ 30,000,000	\$ 30,000,000	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

2. Prior Year-end	<div>1</div> <div>Total 2 + 3</div>	<div>2</div> <div>General Account</div>	<div>3</div> <div>Protected Cell Accounts</div>
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total	\$ 30,000,000	\$ 30,000,000	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

The Company did not pledge any collateral to the FHLB as of December 31, 2020 and 2019.

4. Borrowing from FHLB

The Company had no outstanding borrowings with the FHLB as of December 31, 2020 and 2019.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a qualified defined benefit pension plan (the Nationwide Retirement Plan or “NRP”). All employees of the Company who have completed at least one year of service and who are at least 21 years of age are eligible to participate in the NRP. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002 are eligible for benefits based on the annual earnings rates over the highest 60 consecutive calendar months during a participant’s last 120 months of service (final average pay formula), if such benefits are of greater value than the account balance feature.

The Company also sponsors a non-qualified defined benefit supplemental executive retirement plan (the Supplemental Retirement Plan or “SRP”). The SRP covers certain executives with at least one year of service.

The Company sponsors postretirement benefit plans for qualifying retirees, which are generally available to retirees who were full time employees who have attained age 55 and have at least 15 years of service with the Company.

The following table summarizes benefit obligations, the fair value of plan assets, funded status and net periodic benefit cost of the pension plans (NRP/SRP) and postretirement benefit plans as a whole at December 31, 2020 and 2019:

1. Change in Benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2020	2019	2020	2019
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 6,476,096,418	\$ 5,526,489,576
2. Service cost	-	-	144,377,069	126,614,541
3. Interest cost	-	-	209,542,764	232,584,775
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	819,608,522	833,224,265
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(243,516,028)	(242,816,739)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	\$ -	\$ -	\$ 7,406,108,745	\$ 6,476,096,418

NOTES TO THE FINANCIAL STATEMENTS

b. Postretirement Benefits

	Overfunded		Underfunded	
	2020	2019	2020	2019
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 210,217,847	\$ 219,803,060
2. Service cost	-	-	458,707	411,332
3. Interest cost	-	-	6,514,499	8,896,351
4. Contribution by plan participants	-	-	10,619,041	11,063,534
5. Actuarial (gain) loss	-	-	(22,695,083)	(6,807,864)
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(19,343,598)	(23,148,566)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	\$ -	\$ -	\$ 185,771,413	\$ 210,217,847

c. Postemployment & Compensated Absence Benefits

	Overfunded		Underfunded	
	2020	2019	2020	2019
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 50,756,610	\$ 51,582,250
2. Service cost	-	-	-	-
3. Interest cost	-	-	-	-
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	3,352,324	1,038,229
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(9,428,182)	(1,863,869)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	\$ -	\$ -	\$ 44,680,752	\$ 50,756,610

2. Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Fair value of plan assets at beginning of year	\$ 5,433,819,785	\$ 4,692,107,994	\$ 159,992,907	\$ 142,695,387
b. Actual return on plan assets	914,883,609	843,635,903	18,726,612	29,480,699
c. Foreign currency exchange rate changes	-	-	-	-
d. Reporting entity contribution	269,039,555	151,661,627	414,737	520,290
e. Plan participant's contributions	-	-	10,619,041	11,063,534
f. Benefits paid	(243,516,028)	(253,585,739)	(19,854,187)	(23,767,003)
g. Business combinations, divestitures and settlements	-	-	-	-
h. Fair value of plan assets at end of year	\$ 6,374,226,921	\$ 5,433,819,785	\$ 169,899,110	\$ 159,992,907

3. Funded Status

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	-
2. Overfunded plan assets	\$ -	\$ -	\$ -	-
3. Accrued/(prepaid) benefit costs	\$ (196,108,778)	\$ 62,693,409	\$ 38,205,144	\$ 36,217,309
4. Liability for pension benefits	\$ 1,031,881,824	\$ 1,042,276,633	\$ 15,872,303	\$ 50,224,940
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ -	\$ -	\$ -	-
2. Liabilities recognized	\$ 1,031,881,824	\$ 1,042,276,633	\$ 15,872,303	\$ 50,224,940
c. Unrecognized liabilities	\$ -	\$ -	\$ -	-

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Service cost	\$ 144,377,069	\$ 126,614,541	\$ 458,707	\$ 411,332
b. Interest cost	209,542,764	232,584,775	6,514,499	8,896,351
c. Expected return on plan assets	(354,133,225)	(301,905,828)	(10,399,539)	(8,779,982)
d. Transition asset or obligation	-	-	-	-
e. (Gains) and losses	58,191,017	42,353,928	(567,579)	-
f. Prior service cost or credit	(47,740,257)	(51,127,313)	6,396,484	6,396,484
g. (Gain) or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	\$ 10,237,368	\$ 48,520,103	\$ 2,402,572	\$ 6,924,185

NOTES TO THE FINANCIAL STATEMENTS

5. Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Items not yet recognized as a component of net periodic cost – prior year	\$ 979,583,224	\$ 679,315,649	\$ 14,007,631	\$ 47,294,259
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	47,740,257	51,127,313	(6,396,484)	(6,396,484)
e. Net gain and loss arising during the period	258,858,138	291,494,190	(30,511,567)	(26,890,144)
f. Net gain and loss recognized	(58,191,017)	(42,353,928)	567,579	-
g. Items not yet recognized as a component of net periodic cost - current year	\$ 1,227,990,602	\$ 979,583,224	\$ (22,332,841)	\$ 14,007,631

6. Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	\$ (200,233,900)	\$ (247,974,157)	\$ 36,448,501	\$ 42,844,985
c. Net recognized gains and losses	\$ 1,428,224,502	\$ 1,227,557,381	\$ (58,781,342)	\$ (28,837,354)

7. Weighted-average assumptions used to determine net periodic benefit cost as of December 31,

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Weighted-average discount rate	3.30%, 3.25%	4.30%, 4.25%	4.20%	4.20%
b. Expected long-term rate of return on plan assets	6.50%	6.50%	6.50%	6.50%
c. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	3.25%	3.25%	n/a	n/a

Weighted-average assumptions used to determine projected benefit obligations as of December 31,

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
e. Weighted-average discount rate	2.60%, 2.40%	3.30%, 3.25%	2.35%	3.20%
f. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	3.25%	3.25%	n/a	n/a

For measurement purposes, a 5.50% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2020. The rate was assumed to decrease gradually to 4.50% for 2028 and remain at that level thereafter.

8. The amount of accumulated benefit obligation for defined benefit pension plans was \$7.2 billion and \$6.3 billion for the years ended December 31, 2020 and 2019, respectively.

9. The following table shows the assumed health care cost trend rates for postretirement benefits other than pensions:

	2020	2019
Initial rate	5.50%	7.20%
Ultimate rate	4.50%	4.50%
Declining rate	8 years	9 years

10. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

		Pension Benefits	Postretirement Benefits
a.	2021	\$ 254,067,137	\$ 11,195,242
b.	2022	\$ 263,064,417	\$ 11,603,521
c.	2023	\$ 273,475,930	\$ 11,237,601
d.	2024	\$ 284,981,255	\$ 11,128,995
e.	2025	\$ 299,537,111	\$ 10,864,433
f.	2026 through 2030	\$ 1,675,472,134	\$ 50,370,970

NOTES TO THE FINANCIAL STATEMENTS

11. The Company expects to contribute \$17.9 million to the non-qualified pension plan, and \$0.5 million to the postretirement benefit plan in 2021.
12. The NRP and postretirement benefit plan assets are invested in a trust with Bank of New York as the custodian and trustee and a group annuity contract issued by NLIC.
13. Not applicable.
14. Not applicable.
15. Not applicable.
16. Significant gains and losses related to changes in the defined benefit obligation for the period is due to a variety of factors including asset gains, actuarial assumption updates, demographic changes, and discount rate changes.
17. The following table shows the accumulated benefit obligation, fair value of plan assets, funded status, and surplus impacts necessary to reflect the full benefit obligation from the implementation of SSAP No. 92R and SSAP No.102.

	Pension Benefits	Postretirement Benefits
Accumulated Benefit Obligation	\$ 7,189,546,607	\$ 185,771,413
Fair Value of Plan Assets	\$ 6,374,226,921	\$ 169,899,110
Funded (Underfunded) Status	\$ (1,031,881,824)	\$ (15,872,303)
Surplus impact necessary to reflect the full benefit obligation	\$ -	\$ -

18. The Company adopted SSAP No. 92R and SSAP No. 102 on January 1, 2013 and elected to recognize the surplus impact of the adoption over a period not exceeding 10 years for certain postretirement benefit and pension plans (“transition option”). The following table shows the surplus impact at adoption for those plans in which the Company has elected the transition option:

	Pension Benefits	Postretirement Benefits
	January 1, 2013	January 1, 2013
Funded (underfunded) status	\$ -	\$ (92,269,721)
Accrued (prepaid) benefit cost	-	-
Additional minimum liability adjustment	-	-
Reduction in non-admitted assets	-	13,559,005
Total transition surplus impact	\$ -	\$ (78,710,716)

For the years ended December 31, 2020 and 2019, the minimum transition liability was \$0.

- B. The following table summarizes the strategic asset allocation for the pension and postretirement benefit plans, as of the dates indicated:

	Pension Plans		Postretirement Plans	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Percentage of plan assets:				
Debt securities	71%	63%	50%	50%
Equity securities	4%	12%	50%	50%
Other	25%	25%	0%	0%
Total	100%	100%	100%	100%

The pension plans and the postretirement benefit plans employ a total return investment approach whereby a mix of equities and fixed income investments equities are used to maximize the long-term return on plan assets within a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status and corporate financial condition. On a periodic basis, the portfolio is analyzed to establish the optimal mix of assets given current market conditions and risk tolerance. Derivatives may be utilized for management of market risk exposures when they provide a more efficient alternative to investment asset purchases or sales. Plan investments for retiree life insurance benefits include a retiree life insurance contract issued by NLIC. Plan investments for retiree medical liabilities include both a group annuity contract issued by NLIC, backed by fixed investments with an interest rate guarantee, and investments within a third-party trust. The investment mix is measured and monitored on an ongoing basis through regular investment reviews, annual liability measurements and periodic asset/liability studies.

NOTES TO THE FINANCIAL STATEMENTS

C. Fair Value of Plan Assets

The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2020:

	Level 1		Level 2		Level 3 ¹		Total
Assets							
Investments:							
Fixed maturity securities	\$	471,089,991	\$	4,036,380,146	\$	32,757,451	\$ 4,540,227,588
Equity securities		178,127,736		-		516,200	178,643,936
Guaranteed investment fund		-		-		13,979,152	13,979,152
Short-term investments		140,694,346		-		-	140,694,346
Investments at fair value	\$	789,912,073	\$	4,036,380,146	\$	47,252,803	\$ 4,873,545,023
Limited partnerships		-		-		-	-
Derivative assets		431,250		28,726,863		10,896,799	40,054,912
Collateral received for derivatives		21,491,374		-		-	21,491,374
Assets at fair value ²	\$	811,834,697	\$	4,065,107,009	\$	58,149,602	\$ 4,935,091,309
Liabilities							
Derivative liabilities	\$	997,500	\$	14,341,728	\$	-	\$ 15,339,228
Collateral pledged for derivatives payable	\$	-	\$	-	\$	-	-
Liabilities at fair value	\$	997,500	\$	14,341,728	\$	-	\$ 15,339,228

- 1 For the year ended December 31, 2020, the NRP assets categorized as Level 3 increased due to purchases of \$8 million of fixed maturities and \$6 million of derivatives, partially offset by sales of \$5 million of the guaranteed investment fund, \$2 million of fixed maturities, and \$2 million of equity securities..
- 2 For the year ended December 31, 2020, the Pension Plan held \$1.5 billion of assets that use NAV as a practical expedient to estimate fair value, which are excluded from this table.

NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2019:

	Level 1		Level 2 ⁴		Level 3 ¹		Total
Assets							
Investments:							
Fixed maturity securities	\$	653,819,490	\$	3,099,624,897	\$	28,319,997	\$ 3,781,764,384
Equity securities		187,514,631		-		2,399,953	189,914,585
Guaranteed investment fund		-		-		17,925,841	17,925,841
Short-term investments		74,233,562		-		-	74,233,562
Investments at fair value	\$	915,567,683	\$	3,099,624,897	\$	48,645,791	\$ 4,063,838,371
Limited partnerships		-		-		-	-
Collateral Received for derivatives		1,051,563		5,262,320		-	6,313,883
Derivative assets		6,277,058		-		-	6,277,058
Assets at fair value ^{2,3}	\$	922,896,304	\$	3,104,887,217	\$	48,645,791	\$ 4,076,429,311
Liabilities							
Derivative liabilities	\$	1,948,751	\$	251,862	\$	-	\$ 2,200,613
Collateral pledged for derivatives payable		-	\$	-	\$	-	-
Liabilities at fair value	\$	1,948,751	\$	251,862	\$	-	\$ 2,200,613

- 1

For the year ended December 31, 2019, the NRP assets categorized as Level 3 decreased due to sales of \$23 million of the guaranteed investment fund and \$13 million of fixed maturity securities, partially offset by purchases of \$3 million of fixed maturities and \$2 million of equity securities.
- 2

For the year ended December 31, 2019, the Pension Plan held \$1.3 billion of assets that use NAV as a practical expedient to estimate fair value, which are excluded from this table.
- 3

The fair values of pension plan assets are estimated using the same methodologies and inputs as those used to determine the fair values for the respective asset category of the Company.
- 4

There were no significant transfers between Levels 1 and 2 during the year ended December 31, 2020.
- D.

The Company utilizes historical and expected future returns of multiple asset classes to analyze and develop an expected rate of return, considering expected risk-free rates of return and risk premiums. The Company uses an internal capital market expectation analysis that is based upon the strategic asset allocation of the plan assets. The long-term rate of return on plan assets that is derived from this analysis is compared to external benchmarks to ensure reasonableness. Given the prospective nature of this calculation, short-term fluctuations in the market do not impact the expected risk premiums and the expected rate of return on plan assets.

E. Defined Contribution Plans

The Company sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% Company match for the years ended December 31, 2020 and 2019, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$48.9 million and \$47.1 million for the years ended December 31, 2020 and 2019, respectively. For the 401(k) plan as a whole, the total expense was \$90.4 million and \$84.9 million for the years ended December 31, 2020 and 2019, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$19,500 in 2020 and \$19,000 in 2019). Other limits also apply.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in non-qualified deferred compensation and defined benefit arrangements for certain employees and agents. Expenses are allocated to the Company based on individual participants. Total Plan liabilities for other non-qualified deferred compensation plans were \$328.9 million and \$327 million on December 31, 2020 and 2019, respectively. Total Plan liabilities for other non-qualified defined benefit plans were \$35 million and \$36 million on December 31, 2020 and 2019, respectively. Total expense related to the other non-qualified benefit plans was \$1.3million and \$2.9 million for years ended December 31, 2020 and 2019, respectively.

The ASCP is a non-qualified, unfunded deferred compensation program available to eligible agents. The designated agents covered by the ASCP were not employees of the Company, but were independent contractors exclusively representing the Company in the sale of insurance and related products. Accordingly, the Company believes it is appropriate to apply the concepts of SSAP No. 89, *Accounting for Pensions, A Replacement of SSAP No. 8*, by analogy to the ASCP. Effective January 1, 2017, an amendment to the Program froze future deferred compensation incentive credits. In 2020, the Company exited the exclusive agent distribution channel and no new benefits will be accrued under the ASCP.

Total liabilities related to the ASCP were \$1.08 billion and \$1.15 billion at December 31, 2020 and 2019, respectively. Total expense recorded for this program was \$13.4 million and \$110.6 million for the years ended December 31, 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits

In 2004 the postretirement medical plan was amended to reflect the provisions of the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act), which was signed into law on December 8, 2003. The amendment integrates prescription drug benefits with the coverage provisions provided in the Act. The impact of the amendment is reflected in the accumulated postretirement benefit obligations beginning December 31, 2004. The onetime expense impact of the Act was a \$2.0 million decrease for 2005.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer's board of directors.

D. Dividends Paid

No dividends were paid by the Company during 2020 and 2019.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$3,180,395,080 less applicable deferred taxes of \$159,418,307 for a net unrealized capital gain of \$3,020,976,773.

K. Surplus Notes

The following surplus notes were issued in exchange for cash. Ohio insurance statutes require approval by the Department before the Company may disburse interest or principal payments or accrue interest payable. The notes are unsecured obligations of the Company and are expressly subordinated in right of payment to all existing and future claims and senior indebtedness, including all insurance policies and existing or future indebtedness issued, incurred or guaranteed by the Company, including similarly subordinated obligations. In the event of a liquidation proceeding, holders of indebtedness, policy claims and prior claims would have greater preference under both the Liquidation Act and the terms of the notes and, accordingly, would have the right to be paid in full before any payments of interest and principal are made to the note holders.

1	2	3	4	5	6	7	8
Item #	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
1	December 2, 2008	Variable	\$400,000,000	N	\$400,000,000	\$400,000,000	\$-
2	November 30, 2001	8.250%	\$400,000,000	N	\$397,177,600	\$397,412,800	\$-
3	March 25, 2003	7.875%	\$300,000,000	N	\$296,111,092	\$296,397,392	\$-
4	August 10, 2009	9.375%	\$700,000,000	N	\$700,000,000	\$700,000,000	\$-
5	April 16, 2014	4.950%	\$400,000,000	N	\$399,898,733	\$399,902,867	\$-
6	April 27, 2020	4.350%	\$1,350,000,000	N	\$-	\$1,346,875,480	\$-
Total			\$3,550,000,000		\$2,193,187,425	\$3,540,588,538	\$-

1	9	10	11	12	13	14
Item #	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity
1	\$12,524,126	\$213,513,898		\$-	\$-	December 15, 2024
2	\$33,000,000	\$597,073,973		\$-	\$-	November 30, 2031
3	\$23,625,000	\$396,382,192		\$-	\$-	March 31, 2033
4	\$65,625,000	\$682,140,411		\$-	\$-	August 15, 2039
5	\$19,800,000	\$128,700,000		\$-	\$-	April 22, 2044
6	\$29,362,500	\$29,362,500		\$-	\$-	April 30, 2050
Total	\$183,936,626	\$2,047,172,974		\$-	\$-	

NOTES TO THE FINANCIAL STATEMENTS

1	15	16	17	18	19
Item #	Are Surplus Note Payments Contractually Linked? (Y/N)	Surplus Note Payments Subject to Administrative Offsetting Provisions? (Y/N)	Were Surplus Note Proceeds Used to Purchase an Asset Directly from the Holder of the Surplus Note? (Y/N)	Is Asset Issuer a Related Party? (Y/N)	Type of Assets Received Upon Issuance
1	N	N	N	N/A	N/A
2	N	N	N	N/A	N/A
3	N	N	N	N/A	N/A
4	N	N	N	N/A	N/A
5	N	N	N	N/A	N/A
6	N	N	N	N/A	N/A

1	20	21	22
Item #	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
1	N/A	N/A	N/A
2	N/A	N/A	N/A
3	N/A	N/A	N/A
4	N/A	N/A	N/A
5	N/A	N/A	N/A
6	N/A	N/A	N/A
Total	\$-	\$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. Except as provided in Section 3901.72, the notes are not part of the legal liabilities of the Company and are not a liability or claim against the Company or any of its assets. The notes are unsecured obligations of the Company and are expressly subordinated in right of payment of all existing and future claims and senior indebtedness, including all insurance policies and existing future indebtedness issued, incurred, or guaranteed by the Company, including similar subordinated obligations. In the event of a liquidation proceeding, holders of indebtedness, policy claims and prior claims would have a greater preference under both the Liquidation Act and the terms of the notes and, accordingly, would have the right to be paid in full before any payments of interest and principal are made to the note's holders. The surplus notes may be redeemed by the Company with the approval of the Director, at any time of a redemption price equal to the greater of 100% of their principal amount or the sum of the present value of the remaining schedule payments of principal interest on the notes, discounted to the redemption date on a semi-annual basis, as define in the borrowing agreement of the notes. Issuance costs were expensed in accordance with the statutory principles. Accumulated interest expense incurred for each of the notes is included in net investment income earned in the statement of operations.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments

In accordance with SSAP No. 5R, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made.

At December 31, 2020, the Company has unfunded commitments of \$1.2 billion related to its investments in limited partnerships and limited liability companies.

The Company has guaranteed the timely payment and performance of the obligations of its unconsolidated subsidiary, Nationwide Indemnity Company, under reinsurance agreements between Indemnity and Employers Insurance of Wausau (EIOW) and certain of its affiliated property and casualty companies. These reinsurance agreements provided for the transfer in 1998 to Nationwide Indemnity Company of loss and loss expense reserves, including reserves for asbestos and environmental claims, from EIOW and certain of its affiliated property and casualty companies. As of December 31, 2020 and 2019, losses and loss expense reserves covered by this guarantee totaled \$1.1 billion.

The Company has guaranteed on a senior unsecured basis the indebtedness of its indirect subsidiary, Nationwide Financial Services, Inc. (NFS), a wholly-owned subsidiary of NC, for \$1.0 billion of senior notes due on November 30, 2049. Pursuant to the terms of this guarantee, the Company would be required to repay investors in the event of default by NFS. As of December 31, 2020, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NFS's financial performance and payment history on other debt, as NF is current in all payments of principal and interest.

The Company has guaranteed the indebtedness of its subsidiary, NRI, for a \$50.0 million Working Capital Facility with Huntington National Bank, which matures on April 1, 2025. At December 31, 2020 and 2019, the amount of the guaranty was \$16.6 million and \$32.4 million, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Huntington National Bank in the event of default by NRI. As of December 31, 2020, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NRI'S payment history, as NRI is current in all payments of principal and interest.

The Company has guaranteed the indebtedness of its subsidiary, NRI, for a \$50.0 million Working Capital Facility with Fifth Third Bank, which matures on April 1, 2025. At December 31, 2020 and 2019, the amount of the guaranty was \$16.6 million and \$32.4 million, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Fifth Third Bank in the event of default by NRI. As of December 31, 2020, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NRI'S payment history, as NRI is current in all payments of principal and interest.

The Company has guaranteed full payment of workers' compensation claims for certain wholly-owned subsidiaries. The guarantee is required by the Ohio State Workers' Compensation Fund to allow smaller subsidiaries to be self-insured, and pursuant to the terms of this guarantee, the Company would be required to pay \$5.0 million for each accident or \$5.0 million for each employee disease. Credit risk of external insurance remains with the Company. Based on historical evidence, the performance risk of this guarantee is remote as of December 31, 2020. The maximum amount of the obligation under this guarantee is not determinable.

NOTES TO THE FINANCIAL STATEMENTS

Low Income-Housing Tax Credit Funds

The Company has sold \$314.3 million in Tax Credit Funds to unrelated third parties as of December 31, 2020. The Company has guaranteed after-tax benefits to the third-party investors through periods ending in 2025. As of December 31, 2020, the Company held guarantee reserves totaling \$3.4 million on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is \$61.8 million, but the company does not anticipate making any material payments related to the guarantees. The Company's risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third-party investors.

1	2	3	4	5
Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
Guarantee timely payment and performance of Nationwide Indemnity Company for A&E claims from Employers Insurance of Wausau (EIOW)	No liability recognized *	Investment in SCA	\$1,087,933,705	Performance risk is low.
The Company has guaranteed after-tax benefits to the third-party investors through periods ending in 2025.	\$3,378,216	Joint Venture	\$61,792,595	The Company does not anticipate making any material payments related to these guarantees
The Company has guaranteed the indebtedness of Nationwide Financial for a senior note	No liability recognized *	Investment in SCA	\$1,000,000,000	Performance risk is low.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	\$16,600,000	Performance risk is low.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	\$16,600,000	Performance risk is low.
Guarantee full payment of workers' compensation claims for certain wholly-owned subsidiaries	No liability recognized *	Investment in SCA	Not determinable.	Performance risk is remote.

* No initial liability was recognized because the guarantee was made to or on behalf of a wholly-owned subsidiary.

a.	Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$	2,182,926,300
b.	Current Liability Recognized in Financial Statements:		
	1. Noncontingent Liabilities	\$	-
	2. Contingent Liabilities	\$	3,378,216
c.	Ultimate Financial Statement Impact if action under the guarantee is required.		
	1. Investments in SCA	\$	2,121,133,705
	2. Joint Venture		61,792,595
	3. Dividends to Stockholders (capital contribution)		-
	4. Expense		-
	5. Other		-
	6. Total (should equal (3)a.)	\$	2,182,926,300

B. Assessments

1.
- The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2020 and 2019, the Company accrued a liability for guaranty fund and other assessments of \$1.3 million and \$2.1 million, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2.	Description	Amount
	a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$ 2,135,563
	b. Decreases current year:	
	Premium tax offsets applied	\$ 415,209
	c. Increases current year:	
	Change in accrued premium tax offsets	\$ (430,685)
	d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$ 1,289,669

NOTES TO THE FINANCIAL STATEMENTS

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts

Not applicable.

C. Gain Contingencies

During 2020, the Company did not report any income or expense as a result of commutation of reinsurance.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period: \$2,145,966

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
X				

(f) Per Claim [X] Per Claimant []

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company’s business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for \$22,840,806 and \$41,214,975 at December 31, 2020 and 2019, respectively. The company is continually liable under certain structure settlement agreements (See note 27A).

Note 15 – Leases

A. Lessee Operating Leases

1. The Company leases office properties under various non-cancelable operating lease agreements that expire through December 2036. Rental expense for 2020 and 2019 was approximately \$82.0 million and \$37.0 million, respectively, which includes accelerated lease expense of \$45.1 million in 2020 for properties no longer in use. The related lease liability amounted to \$36.8 million as of December 31, 2020.

2. At January 1, 2021, the future minimum rental payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31,	Operating Leases (in millions)	
2021	\$	54.3
2022		46.7
2023		40.0
2024		33.7
2025		32.4
Thereafter		219.2
Total	\$	426.3

3. On April 25, 2016, the Company entered into a sale-leaseback transaction on certain real estate assets. The lease expires on April 30, 2028. The Company paid \$4.1 million on the lease during 2020. The future minimum lease payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31	Sale-leaseback (in millions)	
2021	\$	4.2
2022		4.2
2023		4.2
2024		4.3
2025		4.3
Thereafter		17.0
Total	\$	38.2

B. Lessor Leases

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2020 Notional	2019 Notional	2020 Notional	2019 Notional
a. Swaps	\$ -	\$ 36,813,880	\$ 482,937,092	\$ 950,000,000
b. Futures	-	1,120,100,000	109,467,717	1,860,284,506
c. Options	-	-	-	-
Total	\$ -	\$ 1,156,913,880	\$ 592,404,808	\$ 2,810,284,506
- B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.
- C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, collateral agreement and other contract provisions.
- D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales

Not applicable.
- B. Transfer and Servicing of Financial Assets
 - The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$214,123,040 as of December 31, 2020. The Company holds \$190,505,263 of non-cash collateral for loaned securities as of December 31, 2020.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.
 - No servicing assets or liabilities were recognized during the period.
 - No servicing assets or liabilities were recognized during the period.
 - There were no assets securitized during the period.
 - There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
 - There were no transfers of receivables with recourse.
 - (a) Not applicable.
(b) Not applicable.
- C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

- A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

NOTES TO THE FINANCIAL STATEMENTS

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services' methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets held at fair value as of December 31, 2020:

	Level 1		Level 2		Level 3		Net Asset Value (NAV)		Total
Assets at Fair Value									
Bonds	\$	904,912	\$	344,684,078	\$	151,411,917	\$	-	\$ 497,000,907
Securities lending collateral assets		-		1,519,962		-		-	1,519,962
Preferred stocks		-		798,612		14,999,460		-	15,798,072
Common stocks		33,310,317		30,145,063		456,050		-	63,911,430
Total Assets at Fair Value/(NAV)	\$	34,215,229	\$	377,147,715	\$	166,867,427	\$	-	\$ 578,230,371

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2020:

	Beginning Balance at 12/31/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
Assets at Fair Value										
Bonds	\$84,650,829	\$189,961,965	\$(122,841,050)	\$(2,137,135)	\$(5,761,197)	\$77,280,893	\$-	\$(71,053,423)	\$1,311,035	\$151,411,917
Preferred stocks	\$-	\$3,410,227	\$-	\$(117,009)	\$1,821,432	\$10,357,733	\$-	\$(472,923)	\$-	\$14,999,460
Common stocks	\$756,439	\$-	\$-	\$(335,192)	\$34,803	\$-	\$-	\$-	\$-	\$456,050
Total Assets at Fair Value	\$85,407,268	\$193,372,192	\$(122,841,050)	\$(2,589,336)	\$(3,904,962)	\$87,638,626	\$-	\$(71,526,346)	\$1,311,035	\$166,867,427

NOTES TO THE FINANCIAL STATEMENTS

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2020:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$10,739,321,032	\$9,967,024,975	\$1,585,212,921	\$8,724,550,493	\$429,557,618	\$-	\$-
Preferred Stock	7,524,753	7,210,786	-	7,524,753	-	-	-
Mortgage loans, net of allowance	1,359,537,319	1,332,981,463	-	-	1,359,537,319	-	-
Cash, Cash Equivalents and Short-term investments	636,798,424	636,797,489	(460,914,282)	1,097,712,706	-	-	-
Securities lending collateral assets	23,609,757	23,563,211	22,092,152	1,517,605	-	-	-
Total Assets	\$12,766,791,285	\$11,967,577,924	\$1,146,390,791	\$9,831,305,557	\$1,789,094,937	\$-	\$-
Liabilities							
Derivative liabilities	\$34,172,781	\$3,800,998	\$-	\$34,172,781	\$-	\$-	\$-
Total Liabilities	\$34,172,781	\$3,800,998	\$-	\$34,172,781	\$-	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic. The conditions as a result of the pandemic have and may continue to impact the Company's operations and financial condition. The extent to which the COVID-19 pandemic may impact the Company's operations and financial condition will depend on future developments which are evolving and uncertain.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2020, the Company has commitments for unsettled purchases of private placement securities of \$0 and bank loans of \$12.4 million. The company had unfunded commitments related to its investment in limited partnerships and limited liability companies totaling \$10.6 million.

At December 31, 2020, the Company has commitments for commercial mortgage loans of \$10.9 million.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

Property catastrophe occurrence reinsurance provides protection against loss and loss adjustment expense for large, single-event loss occurrences countrywide. For losses between \$500 million and \$750 million, the Company recovers approximately 78% of losses. For losses between \$750 million and \$3.2 billion, the Company recovers 88% of losses, a portion of which is covered through a catastrophe bond. For losses between \$3.2 billion and \$3.4 billion, the Company recovers 75% of losses. Following a single loss event over \$500 million, the retention would be reduced from \$500 million to \$250 million for a second loss event in the treaty year.

Effective July 1, 2020, the Company renewed its Property per Risk program on an enterprise-wide basis covering risks underwritten by the Company. The structure remains unchanged at \$115.0 million excess of \$10.0 million.

In August 2011, the Company entered into the California Earthquake Authority (CEA). Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Management believes that the Company's exposure to earthquake losses in California will be significantly reduced as a result of its participation in the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained from the proceeds of revenue bonds the CEA may issue, an existing reinsurance layer and finally, if needed, assessments on participating insurance companies, to restore the CEA capital to the statutory minimum-capital level. All future assessments on participating CEA insurers are based on their CEA market share as of December 31 of the preceding year. As of December 31, 2019, the Company has not been charged an assessment.

At December 31, 2020, the Company held \$1.58 billion of company owned variable life insurance to support its employee benefit plans. Of this amount \$698.1 million is represented by traditional life insurance policies and \$882.2 million is represented by variable life insurance policies. The investments underlying the variable life insurance policies are 56% bonds and 44% common stocks.

D. Business Interruption Insurance Recoveries

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant 2 LLC	NC	387,055	195,706
EC Riverwalk 2 LLC	SC	-	653,129
EC Riverwalk 3 LLC	SC	-	1,847,029
Stonehenge REV I LLC	OH	2,355,872	-
Strata Fund 24 Lessee LLC	NC	-	612,763
Strata Fund 25 Lessee LLC	NC	1,995,098	747,124
Liberty Heights SP LLC	VA	-	454,969
Euclid Grand Apartment LLC	OH	-	7,810,000
EC Bottleworks LLC	IN	-	8,437
Enhanced Capital Nebraska NMTC Investor II LLC	NE	1,308,353	938,814
Caritas	VA	-	1,543,092
Dayton Housing LLC	OH	-	355,355
Dayton Arcade Commercial	OH	-	3,905,000
Common House	VA	-	1,455,500
Model Tobacco Development Group LLC	VA	3,173,333	1,105,128
General Heath Square	MA	1,309,950	1,597,500
PA Coal Refuse Energy & Reclamation TC	PA	3,276,931	3,276,931
EC Bottleworks	IN	990,471	990,472
MO Commerce Bank	MO	5,497,754	5,497,754
Total		\$ 20,294,817	\$ 32,994,703

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state credits in 2020.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 14,810,066	\$ -
b. Non-transferable	\$ 18,184,637	\$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 235,707,407	\$ 237,198,776	\$ 246,190,114	\$ 15,706,393
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	15,953,247	15,684,510	15,872,896	-
e. Equity investments in SCAs	205,572,478	211,590,160	219,143,446	51,556,723
f. Other assets	8,356,077	15,434,995	15,434,995	-
g. Total	\$ 465,589,209	\$ 479,908,441	\$ 496,641,451	\$ 67,263,116

* Nationwide Mutual Insurance Company subsidiary Nationwide Corporation (through its subsidiaries) has investments in subprime residential mortgage backed securities, structured securities and other assets. These investments comprise .35% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Insurance Company of Florida has investments in subprime residential mortgage backed securities. These investments comprise .03% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary AMCO Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .05% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Titan Insurance Company has investments in subprime residential mortgage backed securities and structured securities. These investments comprise 1.76% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Harleysville Life Ins Co has investments in subprime residential mortgage backed securities. These investments comprise .06% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Scottsdale Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .01% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Indemnity Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .51% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary HV Insurance Co of NY has investments in subprime residential mortgage backed securities. These investments comprise 4.74% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary HV Preferred Insurance Co has investments in subprime residential mortgage backed securities. These investments comprise 1.83% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide General Insurance Co has investments in subprime residential mortgage backed securities and structured securities. These investments comprise 1.96% of the Company's invested assets.

4. The company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

NOTES TO THE FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

On February 27, 2020, the Company and certain of its subsidiaries and affiliates entered into an agreement with Caelus Re VI Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bonds, Caelus Re 2020-1 and 2020-2, issued as part of this agreement provide reinsurance coverage to the Company and certain of its subsidiaries and affiliates for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, the fires following earthquakes and other perils. Caelus Re Series 2020-1 provides indemnity protection on a per occurrence basis with an initial attachment point of \$1.95 billion. There are two different classes of notes within Caelus Re Series 2020-1. The coverage is effective March 1, 2020 and expires on May 31, 2023 and May 31, 2024 for the Class A-1 Notes and Class B-1 Notes, respectively. Caelus Re Series 2020-2 provides indemnity protection on an annual aggregate basis with three different classes of notes. The initial attachment points are \$1.775 billion, \$1.575 billion and \$1.280 billion for the Class A-2 Notes, Class B-2 Notes and Class C-2 Notes, respectively. The coverage is effective June 1, 2020 and expires on May 31, 2023.

For the 2020 risk period, the Caelus Re 2018-1 catastrophe bond provides national coverage at varying placements of annual aggregate losses between \$1.197 billion and \$2.047 billion. The coverage was effective June 1, 2018 and expires on May 31, 2021.

For the 2020 risk period, the Caelus Re 2020-2 catastrophe bond provides national coverage at varying placements of annual aggregate losses between \$1.280 billion and \$1.880 billion. The coverage was effective June 1, 2020 and expires on May 31, 2023.

On February 29, 2020, the Caelus Re 2016-1 catastrophe bond expired according to the terms of the original agreement.

On May 31, 2020, the Caelus Re 2017-1 catastrophe bonds expired according to the terms of the original agreement.

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	3	\$ 940,000,000
c. ILS Contracts as Counterparty	-	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	\$ -
c. ILS Contracts as Counterparty	-	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 19, 2021 for the statutory statement issued on February 22, 2021.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 19, 2021 for the statutory statement issued on February 22, 2021.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses and unearned premiums, from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer in thousands.

Individual Reinsurers Who are not Members of a Group:

Not applicable.

Individual Reinsurers Who are Members of a Group:

NAIC Group	Reinsurer	FEIN #	Unsecured Reinsurance
0140	Nationwide Agribusiness	42-1015537	\$712,256
0140	NATIONWIDE MUT FIRE INS CO	31-4177110	5,460,652
0140	SCOTTSDALE INS CO	31-1024978	2,052,014

All Members of the Groups Shown Above with Unsecured Recoverables:

NAIC Group	Reinsurer	FEIN #	Unsecured Reinsurance
0140	Nationwide Agribusiness	42-1015537	\$712,256
0140	NATIONWIDE MUT FIRE INS CO	31-4177110	5,460,652
0140	SCOTTSDALE INS CO	31-1024978	2,052,014
Total			\$ 8,224,922

NOTES TO THE FINANCIAL STATEMENTS

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2020.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$7,594,917,81	\$1,309,601,627	\$2,976,880,808	\$538,722,209	\$4,618,037,006	\$770,879,418
b. All Others	212,795,858	67,177,234	347,000,926	63,185,231	(134,205,068)	3,992,003
c. Total	\$7,807,713,67	\$1,376,778,861	\$3,323,881,734	\$601,907,440	\$4,483,831,938	\$774,871,421

d. Direct Unearned Premium Reserve \$1,176,221,472

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2020 are as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$106,370,192	\$208,055,112	\$91,204,836	\$223,220,468
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. Total	\$106,370,192	\$208,055,112	\$91,204,836	\$223,220,468

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

No reinsurance recoverables were written off during 2020.

E. Commutation of Ceded Reinsurance

The Company did not enter into any commutation of reinsurance during 2020.

F. Retroactive Reinsurance

There was no retroactive reinsurance affected during 2020.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2020.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62R, Property and Casualty Reinsurance, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

K. Reinsurance Credit

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells accident and health policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective accident and health policies were\$65 thousand, or 0.021% of accident and health premiums written.

D. Medical Loss Ratio Rebates

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

- A. As of December 31, 2019, loss and loss adjustment expense reserves, net of reinsurance recoveries, were \$10.2 billion. On January 1, 2020, loss and loss adjustment expense reserves of \$141.9 million were transferred from the Company as a result of the pooling and quota share agreements that were effective January 1, 2020. See Note 26 for details. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were \$4.0 billion for the year ended December 31, 2020. As of December 31, 2020, remaining loss and loss adjustment expense reserves attributable to insured events of prior years were \$6.6 billion. The Company experienced unfavorable prior-year development of \$441.2 million during the year ended December 31, 2020, primarily driven by higher than expected emergence in excess and surplus lines, standard auto and agribusiness.
- B. During 2020, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 - Intercompany Pooling Arrangements

Nationwide Mutual Insurance Company is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool through the reinsurance pooling agreement.

Effective January 1, 2020, the Nationwide Pool structure was revised. Nationwide Mutual Insurance Company's assumed pooling percentage decreased from 72% to 71%. Scottsdale Insurance Company's retainage share changed from 4% to 0%, Nationwide Agribusiness Insurance Company's retainage share changed from 0% to 3% and Nationwide Insurance Company of America's retainage share changed from 0% to 1%. Furthermore, National Casualty Company terminated its 100% quota share reinsurance agreement with Nationwide Mutual and was added to the Nationwide Pool with a 1% retainage share.

As of December 31, 2020 and December 31, 2019, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2020 Pool	2019 Pool
Nationwide Mutual Insurance Company	23787	71.0%	72.0%
Nationwide Mutual Fire Insurance Company	23779	23.0%	23.0%
Nationwide Agribusiness Insurance Company	28223	3.0%	0.0%
Nationwide Insurance Company of America	25453	1.0%	0.0%
National Casualty Company	11991	1.0%	0.0%
Nationwide General Insurance Company	23760	1.0%	1.0%
Scottsdale Insurance Company	41297	0.0%	4.0%

Effective January 1, 2021, Nationwide Indemnity Company (NAIC #10070) was added to the Nationwide Pool with 0% retrocession.

Effective January 1, 2019, Victoria Select Insurance Company was removed from the Nationwide Pool and entered into a 100% quota share reinsurance agreement with Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of the business to the Nationwide Pool.

Effective January 1, 2019, in conjunction with the merger of Titan Indemnity Company with and into Titan Insurance Company on January 1, 2019, Titan Indemnity Company terminated its participation in the Nationwide Pool and the assets and liabilities were commuted back to Titan Indemnity Company.

Effective January 1, 2019, Nationwide General Insurance Company was added as a Nationwide Pool recipient and changed from a 0% to 1% retrocessionaire.

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool as of December 31, 2020 are: Nationwide Property and Casualty Insurance Company (NAIC # 37877), Nationwide Affinity Insurance Company of America (NAIC # 26093), Crestbrook Insurance Company (NAIC # 18961), Allied Insurance Company of America (NAIC # 10127), Nationwide Assurance Company (NAIC #10723), Nationwide Lloyds (NAIC #42110), Nationwide Insurance Company of Florida (NAIC #10948), AMCO Insurance Company (NAIC # 19100), Depositors Insurance Company (NAIC # 42587), Allied Property & Casualty Insurance Company (NAIC #42579), Victoria Fire & Casualty Company (NAIC # 42889), Victoria National Insurance Company (NAIC # 10778), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Lake States Insurance Company (NAIC #14516), Harleysville Insurance Company (NAIC #23582), Veterinary Pet Insurance Company (NAIC #42285) and Scottsdale Insurance Company (NAIC #41297).

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

NOTES TO THE FINANCIAL STATEMENTS

Amounts due to/from the lead entity and pool participants as of December 31, 2020:

Name of Insurer	Amounts Receivable	Amounts Payable
Nationwide Mutual Insurance Company (Lead Insurer)	\$ 5,486,907,159	\$ 18,712,731,144
Nationwide Mutual Fire Insurance Company	\$ 984,953,505	\$ 4,351,684,988
Nationwide General Insurance Company	\$ 925,892,763	\$ 189,203,695
Nationwide Property & Casualty Insurance Company	\$ 943,323,257	\$ -
Nationwide Assurance Company	\$ 8,961,205	\$ -
Nationwide Lloyds	\$ 4,328,132	\$ -
Nationwide Insurance Company of Florida	\$ 19,655,954	\$ -
Nationwide Affinity Insurance Company of America	\$ 395,516,625	\$ -
Crestbrook Insurance Company	\$ 384,625,527	\$ -
Nationwide Insurance Company of America	\$ 766,426,098	\$ 189,203,695
Allied Insurance Company of America	\$ 214,463,449	\$ -
AMCO Insurance Company	\$ 1,007,189,523	\$ -
Allied Property & Casualty Insurance Company	\$ 637,130,279	\$ -
Depositors Insurance Company	\$ 513,127,564	\$ -
Nationwide Agribusiness Insurance Company	\$ 1,672,010,803	\$ 567,611,085
Victoria Fire & Casualty Company	\$ 9,325,322	\$ -
Victoria National Insurance Company	\$ 280	\$ -
National Casualty Company	\$ 1,642,021,046	\$ 189,203,695
Scottsdale Insurance Company	\$ 6,756,893,530	\$ -
Veterinary Pet Insurance Company	\$ 30,712,736	\$ -
Harleysville Insurance Company of New York	\$ 218,988,779	\$ -
Harleysville Lake States Insurance Company	\$ 45,536,223	\$ -
Harleysville Insurance Company of New Jersey	\$ 181,637,354	\$ -
Harleysville Worcester Insurance Company	\$ 548,290,127	\$ -
Harleysville Insurance Company	\$ 526,802,714	\$ -
Harleysville Preferred Insurance Company	\$ 274,918,349	\$ -

As of December 31, 2020, Colonial County Mutual Insurance Company and Victoria Select Insurance Company remain covered under separate 100% quota share reinsurance agreements with Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of this business to the Nationwide Pool.

As of December 31, 2020, Scottsdale Surplus Lines Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company remain covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

In connection with the 2019 pooling percentage change and the participation of Titan Indemnity Company being terminated effective January 1, 2019, assets and liabilities were transferred between Nationwide Mutual Insurance Company, Nationwide Mutual Fire Insurance Company, Scottsdale Insurance Company, Nationwide General Insurance Company and Titan Insurance Company. The Company transferred assets of \$59.0 million and liabilities of \$283.6 million, primarily consisting of loss and loss expense reserves of \$195.0 million and unearned premiums of \$79.7 million.

In addition, the Company received ceding commissions of \$13.8 million.

Furthermore, the Company transferred securities of \$210.4 million and cash of \$0.4 million to settle these transactions.

In connection with the above pooling structure change effective January 1, 2020, assets and liabilities were transferred between, Nationwide Agribusiness, Scottsdale Insurance Company, Nationwide Insurance Company of America and National Casualty Company and the Company. The Company transferred assets of \$46.4 million and liabilities of \$232.2 million, primarily consisting of loss and loss expense reserves of \$141.9 million and unearned premiums of \$77.2 million.

In addition, the Company received ceding commissions of \$13.5 million.

Furthermore, the Company transferred securities of \$143.4 million and cash of \$28.8 million to settle these transactions.

Note 27 - Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. The structured settlement agreements are considered qualified assignments, and therefore the Company is not contingently liable if the annuity issuing company is unable to meet the payment obligations.

<u>Loss Reserves Eliminated by Annuities</u>	<u>Unrecorded Loss Contingencies</u>
\$65.9 million	\$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

There were no annuity insurers with balances due greater than 1% of policyholders' surplus in 2020.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2020 is as follows:

1. Liability carried for premium deficiency reserves

\$0
2. Date of the most recent evaluation of this liability

January 22, 2021
3. Was anticipated investment income utilized in the calculation?

Yes

Note 31 – High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

1. Counterparty exposure recorded on unpaid claims and billed recoverables on paid claims:

Annual Statement Line of Business	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
16 - Worker's Comp	\$ 1,640,872	\$ 1,026,733	\$ 99,110	\$ 1,125,843

2. Unsecured amounts of high deductibles:

- a. Total high deductibles and billed recoverables on paid claims

\$ 1,125,843
- b. Collateral on balance sheet

\$ -
- c. Collateral off balance sheet

\$ 1,125,843
- d. Total unsecured deductibles and billed recoverables on paid claims

\$ -
- e. Percentage unsecured

0.0%

3. High deductible recoverable amounts on paid claims:

- a. Amount of overdue nonadmitted (either due to aging or collateral)

\$ -
- b. Total over 90 days overdue admitted

\$ -
- c. Total overdue (a+b)

\$ -

4. The deductible amounts for the highest ten unsecured high deductible policies:

Not applicable.

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Third party administrators service the Company's long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

A. Tabular Discounts

Reserves for long-term accident and health claims have been discounted on a tabular basis using the 1987 Commissioner's Group Disability Table (CGDT). The rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 3.00% to 10.25%). As of December 31, 2020 and 2019, liabilities include \$417,547 and \$408,153 of such discounted reserves, respectively. During 2020, the Company recognized \$15,252 of interest accretion related to tabular discount, which is included within the Statement of Income on Line 2.

NOTES TO THE FINANCIAL STATEMENTS

The table below represents the amount of tabular discount for case and IBNR reserves as of December 31, 2020:

Schedule P Lines of Business		Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners	\$ -	\$ -
2.	Private Passenger Auto Liability/Medical	-	-
3.	Commercial Auto/Truck Liability/Medical	-	-
4.	Workers' Compensation	-	-
5.	Commercial Multiple Peril	-	-
6.	Medical Professional Liability - occurrence	-	-
7.	Medical Professional Liability - claims-made	-	-
8.	Special Liability	-	-
9.	Other Liability - occurrence	-	-
10.	Other Liability - claims-made	-	-
11.	Special Property	-	-
12.	Auto Physical Damage	-	-
13.	Fidelity, Surety	-	-
14.	Other (including Credit, Accident & Health)	33,705	-
15.	International	-	-
16.	Reinsurance Nonproportional Assumed Property	-	-
17.	Reinsurance Nonproportional Assumed Liability	-	-
18.	Reinsurance Nonproportional Assumed Financial Lines	-	-
19.	Products Liability - occurrence	-	-
20.	Products Liability - claims-made	-	-
21.	Financial Guaranty/Mortgage Guaranty	-	-
22.	Warranty	-	-
23.	Total	\$ 33,705	\$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

The Company's asbestos and environmental related losses for calendar years 2016-2019 have been restated to reflect the pooling changes that were effective January 1, 2017, January 1, 2019 and January 1, 2020. See Note 26 for details.

(1) Asbestos Claims - Direct	2016	2017	2018	2019	2020
Beginning Reserves:	\$ 38,154,388	\$ 40,110,294	\$ 35,513,924	\$ 30,568,593	\$ 29,427,249
Incurred Loss and Loss Adj. Expense:	\$ 7,948,055	\$ 979,515	\$ -	\$ 2,880,000	\$ -
Calendar Year Payments:	\$ 5,992,149	\$ 5,575,885	\$ 4,945,331	\$ 4,021,344	\$ 3,470,723
Ending Reserve:	\$ 40,110,294	\$ 35,513,924	\$ 30,568,593	\$ 29,427,249	\$ 25,956,526
(2) Asbestos Claims - Assumed	2016	2017	2018	2019	2020
Beginning Reserves:	\$ 71,616,796	\$ 71,351,696	\$ 61,236,519	\$ 56,353,563	\$ 51,682,260
Incurred Loss and Loss Adj. Expense:	\$ 3,438,380	\$ (7,227,000)	\$ 584,000	\$ (864,000)	\$ (5,405,304)
Calendar Year Payments:	\$ 3,703,480	\$ 2,888,177	\$ 5,466,956	\$ 3,807,303	\$ 2,520,108
Ending Reserve:	\$ 71,351,696	\$ 61,236,519	\$ 56,353,563	\$ 51,682,260	\$ 43,756,848
(3) Asbestos Claims - Net	2016	2017	2018	2019	2020
Beginning Reserves:	\$ 8,395,143	\$ 10,637,365	\$ 80,079	\$ -	\$ -
Incurred Loss and Loss Adj. Expense:	\$ 5,481,516	\$ (2,433,696)	\$ -	\$ -	\$ -
Calendar Year Payments:	\$ 3,239,294	\$ 8,123,590	\$ 80,079	\$ -	\$ -
Ending Reserve:	\$ 10,637,365	\$ 80,079	\$ -	\$ -	\$ -
B. Bulk and IBNR Losses and LAE					
(1) Direct			\$ 25,806,594	\$ 22,186,629	
(2) Assumed			\$ 38,003,185	\$ 29,911,366	
(3) Net of Ceded Reinsurance			\$ -	\$ -	
C. Case, Bulk and IBNR LAE					
(1) Direct			\$ 15,948,779	\$ 13,544,735	
(2) Assumed			\$ 441,893	\$ 424,125	
(3) Net of Ceded Reinsurance			\$ -	\$ -	
D. See A above					
(1) Environmental Claims - Direct	2016	2017	2018	2019	2020
Beginning Reserves:	\$ 22,917,431	\$ 15,366,731	\$ 10,703,228	\$ 3,727,008	\$ 5,001,498
Incurred Loss & Loss Adj. Expense:	\$ (4,322,050)	\$ (1,334,226)	\$ (5,609,284)	\$ 347,211	\$ 36,665
Calendar Year Payments:	\$ 3,228,650	\$ 3,329,277	\$ 1,366,936	\$ (927,279)	\$ 454,950
Ending Reserve:	\$ 15,366,731	\$ 10,703,228	\$ 3,727,008	\$ 5,001,498	\$ 4,583,213
(2) Environmental Claims - Assumed	2016	2017	2018	2019	2020
Beginning Reserves:	\$ 17,265,185	\$ 14,492,948	\$ 13,840,596	\$ 8,374,799	\$ 9,209,695
Incurred Loss & Loss Adj. Expense:	\$ (1,898,000)	\$ 219,000	\$ (4,088,000)	\$ 1,656,000	\$ (187,686)
Calendar Year Payments:	\$ 874,237	\$ 871,352	\$ 1,377,797	\$ 821,104	\$ 991,646
Ending Reserve:	\$ 14,492,948	\$ 13,840,596	\$ 8,374,799	\$ 9,209,695	\$ 8,030,363
(3) Environmental Claims - Net	2016	2017	2018	2019	2020
Beginning Reserves:	\$ 21,280,256	\$ 13,715,761	\$ 9,278,453	\$ 3,630,470	\$ 3,913,852
Incurred Loss and Loss Adj. Expense:	\$ (4,258,241)	\$ (1,334,226)	\$ (4,490,254)	\$ 342,890	\$ 36,665
Calendar Year Payments:	\$ 3,306,254	\$ 3,103,082	\$ 1,157,729	\$ 59,508	\$ 412,073
Ending Reserve:	\$ 13,715,761	\$ 9,278,453	\$ 3,630,470	\$ 3,913,852	\$ 3,538,444
E. Bulk and IBNR Losses and LAE					
(1) Direct			\$ 3,780,230	\$ 3,531,714	
(2) Assumed			\$ 6,063,461	\$ 5,027,086	
(3) Net of Ceded Reinsurance			\$ 3,010,301	\$ 2,925,134	
F. Case, Bulk and IBNR LAE					
(1) Direct			\$ 1,482,753	\$ 1,422,070	
(2) Assumed			\$ 80,044	\$ 76,901	
(3) Net of Ceded Reinsurance			\$ 1,039,816	\$ 1,002,973	

Note 34 – Subscriber Savings Accounts

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State regulating? OH

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2018

3.4

By what department or departments?
OH

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [] No [X]

4.12

renewals?

Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [] No [X]

4.22

renewals?

Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	No	Yes	No	No
Nationwide Investment Services Corp.	Columbus, OH	No	No	No	Yes
Nationwide Investment Advisors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Securities, LLC	Columbus, OH	No	No	No	Yes
Nationwide Fund Advisors	Columbus, OH	No	No	No	Yes
Nationwide Fund Distributors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Asset Management, LLC	Columbus, OH	No	No	No	Yes
Jefferson National Securities Corporation	Louisville, KY	No	No	No	Yes

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [☐] No [☒]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [☐] No [☒]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [☒] No [☐] N/A [☐]

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Richard D. Olsen, FCAS, MAAA, Nationwide Insurance, One Nationwide Blvd., Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [☒] No [☐]

12.11

Name of real estate holding company

Nationwide Realty Investors, LLC, NW REI, LLC, Almanac Realty Securities VIII, L.P., Bell Institutional Fund VII, L.P., CCP NI Master Tenant 2 LLC, CCP NI Master Tenant LLC, Crow Holdings Realty Partners VIII, LP, Crow Holdings Retail Fund, L.P., Dermody Properties Industrial Co-Invest Fund II, LP, Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., DivcoWest Fund VI-A, LP, Exeter Industrial Value Fund III, L.P., Exeter Industrial Value Fund IV, L.P., Exeter Industrial Value Fund V, LP, FMC Pier 2 Sublessor LLC, GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VI, L.P., Harrison Street Real Estate Partners VII, L.P., Helios Devco LLC, Helios Infracore LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., Impact Community Capital, LLC, Madison Realty Capital Debt Fund IV, LP, Madison Realty Capital Debt Fund V, LP, Metropolitan Real Estate Partners V, L.P., Model Tobacco Development Group LLC, Nationwide Sol 1 LLC, Nationwide Sol 2 LLC, Oak Street Real Estate Capital Fund V, LP, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, Pretium Residential Real Estate Fund II, L.P., Prime Property Fund, LLC, Related Real Estate Fund III, LP, Stonehenge REV I LLC, Stonehenge REV II LLC, Strata Fund 25 Lessee LLC, US Office Development Program, L.P., US Regional Logistics Program II, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P., Waterton Residential Property Venture XIV, L.P., Westport Capital Partners Fund II

12.12

Number of parcels involved

13,487

12.13

Total book/adjusted carrying value

\$ 1,432,945,883

12.2

If yes, provide explanation

The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☐]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☐]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☐]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [☒] No [☐]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

The Code of Condcut was updated 2nd quarter and made effective 4/30/2020. We updated our gift policy, increasing the gift value from \$50 to \$100.

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
071102076	First Mid-Illinois Bank and Trust	LOC can be used to collect payment for any amount owed to the company	\$ 75,000
114924700	Farm Credit Bank	LOC can be used to collect payment for any amount owed to the company	\$ 1,025,000
091915845	Minnwest Bank	LOC can be used to collect payment for any amount owed to the company	\$ 275,000

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [☒] No [☐]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [☒] No [☐]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [☒] No [☐]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [☐] No [☒]

15.1

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	
20.11	To directors or other officers	\$ 3,034,792
20.12	To stockholders not officers	\$ 0
20.13	Trustees, supreme or grand (Fraternal only)	\$ 0
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	
20.21	To directors or other officers	\$ 0
20.22	To stockholders not officers	0
20.23	Trustees, supreme or grand (Fraternal only)	0
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?	Yes [] No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:	
21.21	Rented from others	\$ 0
21.22	Borrowed from others	\$ 0
21.23	Leased from others	\$ 0
21.24	Other	\$ 0
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes [] No [X]
22.2	If answer is yes:	
22.21	Amount paid as losses or risk adjustment	\$ 0
22.22	Amount paid as expenses	\$ 0
22.23	Other amounts paid	\$ 0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X] No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$ 0

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X] No []									
24.02	If no, give full and complete information, relating thereto:										
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Please refer to Footnote 17 where this information is provided</u>										
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$ 218,696,349									
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$ 0									
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [X] No [] N/A []									
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [X] No [] N/A []									
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [X] No [] N/A []									
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:										
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 25,129,718									
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 25,083,173									
24.093	Total payable for securities lending reported on the liability page:	\$ 28,191,086									
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X] No []									
25.2	If yes, state the amount thereof at December 31 of the current year:										
25.21	Subject to repurchase agreements	\$ 0									
25.22	Subject to reverse repurchase agreements	\$ 0									
25.23	Subject to dollar repurchase agreements	\$ 0									
25.24	Subject to reverse dollar repurchase agreements	\$ 0									
25.25	Placed under option agreements	\$ 0									
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$ 0									
25.27	FHLB Capital Stock	\$ 30,000,000									
25.28	On deposit with states	\$ 126,868,039									
25.29	On deposit with other regulatory bodies	\$ 28,545,818									
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$ 58,598,322									
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$ 0									
25.32	Other	\$ 0									
25.3	For category (25.26) provide the following:										
<table><tr><td>1</td><td>2</td><td>3</td></tr><tr><td>Nature of Restriction</td><td>Description</td><td>Amount</td></tr><tr><td></td><td></td><td>\$</td></tr></table>			1	2	3	Nature of Restriction	Description	Amount			\$
1	2	3									
Nature of Restriction	Description	Amount									
		\$									
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [X] No []									
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [X] No [] N/A []									

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes [] No []
26.4	If the response to 26.3 is yes, does the reporting entity utilize:	

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 26.41

Special accounting provision of SSAP No. 108

Yes ☐

No ☐
- 26.42

Permitted accounting practice

Yes ☐

No ☐
- 26.43

Other accounting guidance

Yes ☐

No ☐
- 26.5

By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes ☐

No ☐

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐

No ☒
- 27.2

If yes, state the amount thereof at December 31 of the current year:

\$

0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒

No ☐

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Royal Trust	77 King St., York, ON M9N 1L4
Federal Home Loan Bank	221 E. 4th St, Suite 600, Cincinnati, OH. 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes ☐

No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I
Gramercy Funds Management LLC	U
Ares Capital Management LLC	U
HPS INVESTMENT PARTNERS, LLC	U

- 28.0597

For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes ☐

No ☒

- 28.0598

For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes ☐

No ☒

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
152209	Gramercy Funds Management LLC	54930052ZV4VR1WG8862	U.S. Securities and Exchange Commission	NO
131619	Ares Capital Management LLC	3M096E5S0PEUTB0I8L53	SEC Registered Investment Adviser	NO
282125	HPS INVESTMENT PARTNERS, LLC	549300IW7540H8HM8F38	The U.S. Securities and Exchange Commission	NO

- 29.1

Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes ☐

No ☒

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

		\$
29.2999	TOTAL	\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 10,497,557,987	\$ 11,269,854,130	\$ 772,296,143
30.2	Preferred Stocks	\$ 23,008,859	\$ 23,322,825	\$ 313,966
30.3	Totals	\$ 10,520,566,846	\$ 11,293,176,955	\$ 772,610,109

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:
N/A

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 15,561,912

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	ISO Services Inc dba American Insurance	\$	7,119,660
38.1	Amount of payments for legal expenses, if any?	\$	19,066,710
38.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.		
	1 Name	2 Amount Paid	
	N/A	\$	
39.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?	\$	1,601,083
39.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.		
	1 Name	2 Amount Paid	
	N/A	\$	

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer’s losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes [X]	No []
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	4	
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [X]	No []
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes []	No [X]
8.2	If yes, give full information		
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes []	No [X]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes []	No [X]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management’s principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.		
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, <i>Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles (“SAP”) and as a deposit under generally accepted accounting principles (“GAAP”); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes []	No [X]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.		
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes []	No [X]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [X]	No [] N/A []
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes []	No [X]
11.2	If yes, give full information		
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$	0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$	0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers’ compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes []	No [X] N/A []
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To		%
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity’s reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [X]	No []
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	\$	127,209,296
13.1	Largest net aggregate amount insured in any one risk (excluding workers’ compensation):	\$	0
		\$	18,016,250

NATIONWIDE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [☐] No [☒ X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

3

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [☒ X] No [☐]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:
Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss. The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies.

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [☐] No [☒ X]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [☐] No [☒ X]

14.5

If the answer to 14.4 is no, please explain:
Written agreements are in place for all multi-cedent reinsurance treaties that cover any company that does not participate in the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements.

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [☐] No [☒ X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [☐] No [☒ X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 0
16.12	Products	\$ 0	\$ 0	\$ 0	\$ 0
16.13	Automobile	\$ 0	\$ 0	\$ 0	\$ 0
16.14	Other*	\$ 0	\$ 0	\$ 0	\$ 0

* Disclose type of coverage:

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☒ X] No [☐]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$ 726
17.12	Unfunded portion of Interrogatory 17.11	\$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 109
17.14	Case reserves portion of Interrogatory 17.11	\$ 21
17.15	Incurred but not reported portion of Interrogatory 17.11	\$ 596
17.16	Unearned premium portion of Interrogatory 17.11	\$ 0
17.17	Contingent commission portion of Interrogatory 17.11	\$ 0

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒ X]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$ 0

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒ X]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$ 0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states?

Yes [☒ X] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

NATIONWIDE MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	..8,001,768,441	...7,966,923,022	...7,968,695,884	...8,339,688,525	...8,673,456,204
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	..5,100,813,336	...5,014,381,643	...4,963,140,037	...5,096,763,457	...5,290,842,328
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	..6,689,869,531	...6,320,869,454	...6,182,835,381	...6,433,896,688	...6,458,015,464
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	..405,553,931	...399,593,718	...364,126,307	...233,261,155	...276,625,663
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....12,686	.....5,837	.....(29,992)	.....(54,013)	.....3,796
6. Total (Line 35).....	..20,198,017,925	..19,701,773,674	..19,478,767,617	..20,103,555,812	..20,698,943,455
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	..4,994,435,212	...5,234,738,165	...5,466,544,314	...5,341,197,016	...6,797,063,930
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	..3,105,198,929	...3,151,240,074	...3,242,151,421	...3,169,981,774	...4,042,487,004
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	..4,311,476,497	...4,254,454,078	...4,299,800,593	...4,065,695,191	...5,131,011,259
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	..247,249,701	...246,408,379	...228,828,285	...141,980,419	...203,848,549
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....152	.....42,018	.....(1)	.....(516,801)	.....1
12. Total (Line 35).....	..12,658,360,491	..12,886,882,714	..13,237,324,612	..12,718,337,599	..16,174,410,743
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	..(1,205,657,889)	.....(516,187,204)	..(1,007,682,780)	..(1,586,207,658)	..(1,114,146,270)
14. Net investment gain (loss) (Line 11).....	.....530,632,748	.....244,209,557	.....693,998,938	.....646,478,923	.....556,835,015
15. Total other income (Line 15).....	.....142,100,766	.....245,086,350	.....128,931,162	.....208,011,876	.....135,420,708
16. Dividends to policyholders (Line 17).....	.....5,239,973	.....4,975,892	.....7,027,421	.....9,060,726	.....10,918,900
17. Federal and foreign income taxes incurred (Line 19).....	.....(118,176,337)	.....(208,004,692)	.....(44,712,419)	.....(369,951,722)	.....(118,227,970)
18. Net income (Line 20).....	.....(419,988,011)	.....176,137,503	.....(147,067,682)	.....(370,825,863)	.....(314,581,477)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	..37,596,285,576	..36,051,198,485	..35,202,868,456	..35,425,425,127	..37,185,212,855
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	..2,507,805,135	...2,415,758,598	...2,007,732,505	...2,188,463,373	...2,421,447,760
20.2 Deferred and not yet due (Line 15.2).....	..3,185,616,527	...3,116,082,273	...3,242,699,080	...3,244,145,051	...3,232,155,147
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	..23,509,920,781	..22,761,969,120	..22,981,120,973	..23,232,091,805	..24,494,875,046
22. Losses (Page 3, Line 1).....	..8,804,966,143	...8,481,192,077	...9,078,149,286	...9,334,687,935	...10,045,998,365
23. Loss adjustment expenses (Page 3, Line 3).....	..1,697,666,478	...1,735,082,317	...1,703,830,880	...1,655,640,114	...1,871,120,424
24. Unearned premiums (Page 3, Line 9).....	..5,660,053,409	...5,556,821,760	...5,469,253,982	...5,563,989,747	...6,541,078,753
25. Capital paid up (Page 3, Lines 30 & 31).....					
26. Surplus as regards policyholders (Page 3, Line 37).....	..14,086,364,795	..13,289,229,365	..12,221,747,483	..12,193,333,322	..12,690,337,809
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	.....215,782,593	.....(297,066,229)	.....(599,512,341)	.....137,267,275	.....613,881,763
Risk-Based Capital Analysis					
28. Total adjusted capital.....	..14,782,269,037	..13,965,231,596	..12,742,145,149	..12,659,982,507	..13,119,017,126
29. Authorized control level risk-based capital.....	..2,877,505,045	...2,681,598,455	...2,619,354,388	...2,507,408,310	...2,480,302,718
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	.....38.7	.....37.3	.....41.2	.....41.6	.....47.1
31. Stocks (Lines 2.1 & 2.2).....	.....35.6	.....37.7	.....34.6	.....32.6	.....28.6
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	.....4.9	.....5.7	.....6.2	.....4.5	.....3.7
33. Real estate (Lines 4.1, 4.2 & 4.3).....	.....1.6	.....1.9	.....2.2	.....2.1	.....2.0
34. Cash, cash equivalents and short-term investments (Line 5).....	.....2.4	.....1.6	.....1.5	.....1.7	.....1.6
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....		.....0.0			.....0.0
37. Other invested assets (Line 8).....	.....16.6	.....15.5	.....14.0	.....11.9	.....11.9
38. Receivables for securities (Line 9).....					.....0.0
39. Securities lending reinvested collateral assets (Line 10).....	.....0.1	.....0.0	.....0.1	.....0.2	.....0.1
40. Aggregate write-ins for invested assets (Line 11).....	.....0.1	.....0.3	.....0.1	.....5.3	.....4.9
41. Cash, cash equivalents and invested assets (Line 12).....	.....100.0	.....100.0	.....100.0	.....100.0	.....100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	...9,560,584,735	...9,739,487,617	...8,734,059,415	...8,782,003,572	...8,158,267,680
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....			114,500,000		
46. Affiliated mortgage loans on real estate.....	10,000,000	3,333,333		26,500,000	20,900,875
47. All other affiliated.....	1,490,719,558	1,440,298,354	1,679,493,047	1,671,247,993	1,807,871,124
48. Total of above lines 42 to 47.....	11,061,304,293	11,183,119,304	10,528,052,462	10,479,751,565	9,987,039,679
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	78.5	84.2	86.1	85.9	78.7

NATIONWIDE MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	.....(17,366,108)	....1,081,982,597	.....(175,105,851)	.....659,290,354	.....427,243,144
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	.....797,135,430	....1,067,981,882	.....(135,233,134)	.....(497,004,487)	.....374,462,763
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	....4,404,457,766	....4,961,015,860	....5,268,110,241	....5,286,373,349	....5,397,830,723
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	....2,934,602,026	....3,043,649,731	....3,055,774,470	....3,285,645,057	....3,257,147,235
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	....4,490,640,387	....4,135,273,286	....4,638,318,262	....4,552,309,045	....3,405,309,670
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....257,728,629	.....258,802,186	.....228,645,176	.....104,055,853	.....147,490,791
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....2,492,282	.....5,945,829	.....9,375,468	.....6,008,961	.....5,459,948
59. Total (Line 35).....	..12,089,921,090	..12,404,686,892	..13,200,223,617	..13,234,392,265	..12,213,238,367
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	....2,978,848,508	....3,412,952,371	....3,563,975,239	....4,547,349,174	....4,168,517,436
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	....1,783,309,487	....1,922,569,473	....2,008,472,456	....2,210,560,958	....2,481,044,657
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	....3,183,706,102	....2,880,067,484	....3,320,352,823	....3,560,579,538	....2,783,192,614
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....132,031,915	.....147,455,808	.....134,631,306	.....66,574,419	.....116,279,860
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....21,646	.....(2,161,108)	.....(13,420)	.....2,928,065	.....639,863
65. Total (Line 35).....	..8,077,917,658	..8,360,884,028	..9,027,418,404	..10,387,992,154	..9,549,674,430
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	.....100.0	.....100.0	.....100.0	.....100.0	.....100.0
67. Losses incurred (Line 2).....	.....66.9	.....60.7	.....64.4	.....70.7	.....65.3
68. Loss expenses incurred (Line 3).....	.....9.5	.....10.4	.....10.7	.....10.4	.....9.4
69. Other underwriting expenses incurred (Line 4).....	.....33.2	.....33.0	.....32.4	.....30.5	.....32.3
70. Net underwriting gain (loss) (Line 8).....	.....(9.6)	.....(4.0)	.....(7.5)	.....(11.6)	.....(7.0)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	.....31.8	.....30.8	.....31.8	.....31.2	.....31.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	.....76.4	.....71.1	.....75.1	.....81.1	.....74.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	.....89.9	.....97.0	.....108.3	.....104.3	.....127.5
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	.....390,557	.....133,479	.....112,554	.....61,306	.....303,106
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	.....2.9	.....1.1	.....0.9	.....0.5	.....2.5
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	.....330,157	.....287,681	.....170,621	.....272,248	.....385,537
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	.....2.7	.....2.3	.....1.3	.....2.2	.....3.2

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes [] No []

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....71,202	.....41,643	.....15,197	.....4,962	.....6,581	.....2,514	.....3,538	.....43,860	.....XXX.....
2. 2011.....	...12,161,278	.....1,178,807	...10,982,471	..8,308,650	.....753,685	.....440,711	.....58,323	.....925,065	.....37,487	.....408,089	...8,824,930	.....XXX.....
3. 2012.....	...12,579,683	.....1,272,661	...11,307,021	..7,991,243	...1,041,309	.....401,172	.....38,082	.....908,836	.....52,554	.....422,380	...8,169,306	.....XXX.....
4. 2013.....	...13,243,647	.....1,345,610	...11,898,037	..7,457,885	.....636,337	.....408,286	.....43,853	.....883,848	.....49,260	.....435,187	...8,020,568	.....XXX.....
5. 2014.....	...13,960,117	.....1,367,829	...12,592,287	..8,331,883	.....673,030	.....441,632	.....46,019	.....877,227	.....38,260	.....470,557	...8,893,432	.....XXX.....
6. 2015.....	...14,544,443	.....1,424,820	...13,119,623	..8,409,330	.....693,068	.....425,884	.....33,842	.....876,612	.....38,099	.....507,027	...8,946,817	.....XXX.....
7. 2016.....	...14,826,765	.....1,327,547	...13,499,218	..8,876,855	.....695,558	.....436,904	.....43,860	.....898,673	.....38,325	.....533,815	...9,434,690	.....XXX.....
8. 2017.....	...14,582,924	.....1,154,444	...13,428,480	..9,268,015	.....581,444	.....377,437	.....27,053	.....937,742	.....35,744	.....812,400	...9,938,953	.....XXX.....
9. 2018.....	...14,227,591	.....1,214,845	...13,012,747	..7,774,107	.....540,806	.....243,840	.....17,127	.....847,298	.....32,046	.....625,528	...8,275,267	.....XXX.....
10. 2019.....	...13,989,860	.....1,368,425	...12,621,435	..6,671,930	.....586,258	.....136,789	.....11,714	.....729,943	.....23,733	.....453,125	...6,916,956	.....XXX.....
11. 2020.....	...14,163,301	.....1,610,914	...12,552,387	..5,006,491	.....426,750	.....56,197	.....1,872	.....579,129	.....15,533	.....228,611	...5,197,661	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	..78,167,590	..6,669,889	..3,384,048	.....326,707	..8,470,953	.....363,556	..4,900,257	..82,662,440	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding- Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded						Direct and Assumed	Ceded
1. Prior.....	...1,112,953	.....768,104	.....251,158	.....134,008	.....19,423	.....6,333	.....48,279	.....12,690	.....8,624	.....260	.....5,395	.....519,041	....XXX.....
2. 2011.....	.....77,536	.....37,547	.....71,919	.....32,789	.....3,752	.....1,123	.....9,389	.....741	.....2,493	.....60	.....1,006	.....92,830	....XXX.....
3. 2012.....	.....86,582	.....30,198	.....79,667	.....37,000	.....4,609	.....1,608	.....10,730	.....633	.....3,106	.....103	.....1,740	.....115,151	....XXX.....
4. 2013.....	.....86,442	.....10,741	.....35,259	.....15,118	.....11,479	.....4,469	.....16,089	.....853	.....7,022	.....422	.....2,264	.....124,687	....XXX.....
5. 2014.....	.....203,380	.....53,139	.....100,326	.....60,201	.....10,758	.....2,831	.....29,959	.....3,002	.....6,906	.....387	.....5,133	.....231,770	....XXX.....
6. 2015.....	.....246,065	.....42,157	.....71,588	.....16,043	.....13,807	.....2,103	.....47,372	.....3,183	.....10,054	.....579	.....5,280	.....324,821	....XXX.....
7. 2016.....	.....442,894	.....51,427	.....152,436	.....50,660	.....22,873	.....4,927	.....83,961	.....7,536	.....13,422	.....1,343	.....10,130	.....599,692	....XXX.....
8. 2017.....	.....813,218	.....102,892	.....229,040	.....127,613	.....37,110	.....7,270	.....137,665	.....11,001	.....22,927	.....2,180	.....44,100	.....989,004	....XXX.....
9. 2018.....	.....912,113	.....75,638	.....448,967	.....108,794	.....48,313	.....9,189	.....225,730	.....21,210	.....35,492	.....3,799	.....55,136	.....1,451,986	....XXX.....
10. 2019.....	...1,096,344	.....102,350	.....865,946	.....144,546	.....43,734	.....8,628	.....330,251	.....37,837	.....59,986	.....6,536	.....65,765	...2,096,363	....XXX.....
11. 2020.....	...1,758,429	.....186,142	...2,296,848	.....447,038	.....34,566	.....6,088	.....424,306	.....51,354	.....145,152	.....11,393	.....190,200	...3,957,286	....XXX.....
12. Totals...	..6,835,957	..1,460,336	..4,603,154	..1,173,808	.....250,423	.....54,570	..1,363,732	.....150,041	.....315,184	.....27,062	.....386,149	..10,502,632	....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....			.....XXX.....	.....461,998	.....57,043
2. 2011.	.....9,839,515	.....921,754	.....8,917,761	.....80.9	.....78.2	.....81.2			.....71.00	.....79,120	.....13,710
3. 2012.	.....9,485,946	.....1,201,488	.....8,284,458	.....75.4	.....94.4	.....73.3			.....71.00	.....99,051	.....16,101
4. 2013.	.....8,906,309	.....761,053	.....8,145,256	.....67.2	.....56.6	.....68.5			.....71.00	.....95,841	.....28,846
5. 2014.	...10,002,071	.....876,869	.....9,125,202	.....71.6	.....64.1	.....72.5			.....71.00	.....190,366	.....41,404
6. 2015.	...10,100,713	.....829,075	.....9,271,638	.....69.4	.....58.2	.....70.7			.....71.00	.....259,453	.....65,368
7. 2016.	...10,928,018	.....893,636	.....10,034,382	.....73.7	.....67.3	.....74.3			.....71.00	.....493,243	.....106,449
8. 2017.	...11,823,154	.....895,196	.....10,927,957	.....81.1	.....77.5	.....81.4			.....71.00	.....811,754	.....177,250
9. 2018.	...10,535,861	.....808,608	.....9,727,253	.....74.1	.....66.6	.....74.8			.....71.00	.....1,176,648	.....275,339
10. 2019.	.....9,934,923	.....921,603	.....9,013,319	.....71.0	.....67.3	.....71.4			.....71.00	.....1,715,394	.....380,969
11. 2020.	...10,301,117	.....1,146,171	.....9,154,947	.....72.7	.....71.2	.....72.9			.....71.00	...3,422,097	.....535,189
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....8,804,966	.....1,697,666

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior.....	.....4,749,022	.....4,625,151	.....4,523,817	.....4,463,439	.....4,432,567	.....4,417,933	.....4,421,270	.....4,430,696	.....4,444,539	.....4,404,822	.....(39,717)	.....(25,875)
2. 2011.....	.....7,939,090	.....7,921,848	.....7,947,426	.....7,985,701	.....8,007,396	.....8,003,390	.....8,008,898	.....8,013,740	.....8,013,612	.....8,027,749	.....14,138	.....14,009
3. 2012.....	.....XXX.....	.....7,387,984	.....7,351,870	.....7,383,604	.....7,397,373	.....7,412,350	.....7,406,309	.....7,410,171	.....7,410,214	.....7,425,173	.....14,958	.....15,002
4. 2013.....	.....XXX.....	.....XXX.....	.....7,144,680	.....7,207,934	.....7,251,604	.....7,324,545	.....7,325,872	.....7,314,518	.....7,320,607	.....7,304,068	.....(16,539)	.....(10,450)
5. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8,021,892	.....8,129,979	.....8,220,615	.....8,243,383	.....8,267,012	.....8,279,271	.....8,279,733	.....462	.....12,721
6. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8,316,627	.....8,362,924	.....8,375,726	.....8,410,049	.....8,430,060	.....8,423,650	.....(6,410)	.....13,601
7. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8,982,430	.....9,017,436	.....9,047,694	.....9,141,470	.....9,161,955	.....20,486	.....114,262
8. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....9,908,560	.....9,903,201	.....9,951,368	.....10,005,212	.....53,844	.....102,011
9. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8,785,438	.....8,723,005	.....8,880,314	.....157,309	.....94,876
10. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8,061,635	.....8,253,660	.....192,025	.....XXX.....
11. 2020.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8,457,619	.....XXX.....	.....XXX.....
12. Totals.....											.....390,557	.....330,157

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.....000.....	.....1,516,762	.....2,426,376	.....2,958,618	.....3,280,663	.....3,486,826	.....3,665,948	.....3,780,907	.....3,854,345	.....3,894,139	.....XXX.....	.....XXX.....
2. 2011.....	.....4,801,375	.....6,302,852	.....6,919,286	.....7,343,250	.....7,606,786	.....7,759,069	.....7,833,851	.....7,887,373	.....7,918,616	.....7,937,352	.....XXX.....	.....XXX.....
3. 2012.....	.....XXX.....	.....4,205,372	.....5,717,386	.....6,360,254	.....6,790,405	.....7,053,721	.....7,177,381	.....7,248,024	.....7,287,574	.....7,313,024	.....XXX.....	.....XXX.....
4. 2013.....	.....XXX.....	.....XXX.....	.....3,969,104	.....5,465,129	.....6,127,118	.....6,623,279	.....6,912,608	.....7,057,072	.....7,142,520	.....7,185,981	.....XXX.....	.....XXX.....
5. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....4,517,293	.....6,148,714	.....6,929,955	.....7,427,592	.....7,766,824	.....7,946,500	.....8,054,465	.....XXX.....	.....XXX.....
6. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....4,472,016	.....6,198,830	.....6,992,263	.....7,581,142	.....7,959,807	.....8,108,305	.....XXX.....	.....XXX.....
7. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....4,861,880	.....6,729,096	.....7,626,699	.....8,254,661	.....8,574,342	.....XXX.....	.....XXX.....
8. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....5,493,012	.....7,682,314	.....8,527,071	.....9,036,955	.....XXX.....	.....XXX.....
9. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....4,810,823	.....6,636,452	.....7,460,014	.....XXX.....	.....XXX.....
10. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....4,463,545	.....6,210,746	.....XXX.....	.....XXX.....
11. 2020.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....4,634,066	.....XXX.....	.....XXX.....

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	.....1,957,911	.....1,246,111	.....833,487	.....538,542	.....370,693	.....256,277	.....204,116	.....186,724	.....188,133	.....152,739
2. 2011.....	.....1,509,266	.....641,029	.....356,140	.....188,746	.....120,016	.....72,610	.....48,483	.....38,980	.....35,947	.....47,779
3. 2012.....	.....XXX.....	.....1,593,670	.....669,901	.....357,476	.....185,309	.....105,703	.....73,004	.....55,959	.....45,738	.....52,764
4. 2013.....	.....XXX.....	.....XXX.....	.....1,545,505	.....684,040	.....365,171	.....188,358	.....112,981	.....76,699	.....50,782	.....35,376
5. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....1,661,959	.....751,668	.....390,375	.....206,150	.....127,518	.....92,921	.....67,082
6. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....1,852,303	.....837,938	.....430,763	.....229,238	.....154,059	.....99,734
7. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....2,043,219	.....860,984	.....450,486	.....281,456	.....178,201
8. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....1,869,125	.....670,915	.....323,622	.....228,092
9. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....1,830,492	.....843,452	.....544,694
10. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....1,923,213	.....1,013,813
11. 2020.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....2,222,762

NATIONWIDE MUTUAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		Active Status (a)	2	3	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
States, Etc.			Direct Premiums Written	Direct Premiums Earned						
1.	Alabama.....AL	...L....	15,535,297	16,317,006		8,718,599	7,446,014	8,113,437	56,158	698,843
2.	Alaska.....AK	...L....	265,199	291,208		88,781	74,889	169,367		108,741
3.	Arizona.....AZ	...L....	29,517,227	30,796,328		22,561,407	19,785,092	21,093,797	158,321	608,097
4.	Arkansas.....AR	...L....	20,693,518	21,344,204		12,709,500	11,652,796	8,849,808	153,725	204,398
5.	California.....CA	...L....	558,001,504	542,285,624		319,639,189	452,338,866	370,732,711	2,814,313	4,216,243
6.	Colorado.....CO	...L....	76,956,778	77,366,578	2,452	34,764,606	43,048,002	34,033,626	374,788	613,728
7.	Connecticut.....CT	...L....	35,290,538	37,991,519		18,119,442	14,529,008	28,351,681	329,338	682,080
8.	Delaware.....DE	...L....	43,570,596	45,138,044		28,169,356	24,924,736	28,382,496	352,984	111,948
9.	District of Columbia.....DC	...L....	11,979,577	12,013,349		6,021,588	7,233,488	4,144,414	102,886	91,041
10.	Florida.....FL	...L....	66,244,565	34,972,911		18,023,144	23,020,757	45,462,402	192,316	3,020,389
11.	Georgia.....GA	...L....	39,305,739	44,431,652	(3,664)	31,633,992	21,975,751	29,953,629	189,470	1,377,801
12.	Hawaii.....HI	...L....	423,433	466,766		30,924	111,071	517,543		221,425
13.	Idaho.....ID	...L....	9,654,697	9,110,964	321	3,942,609	1,936,999	6,934,658	20,532	187,065
14.	Illinois.....IL	...L....	16,819,309	18,132,901		15,598,775	11,752,278	28,035,772	49,135	1,596,036
15.	Indiana.....IN	...L....	36,273,171	36,699,096		16,526,316	14,237,047	17,804,704	238,790	4,584,029
16.	Iowa.....IA	...L....	32,763,325	33,626,869	94,732	29,100,565	33,354,262	48,897,572	132,455	208,876
17.	Kansas.....KS	...L....	74,302,019	62,554,092		23,528,208	24,533,376	31,959,332	273,494	210,328
18.	Kentucky.....KY	...L....	35,725,275	38,220,436		20,581,058	19,221,958	21,149,978	188,813	489,704
19.	Louisiana.....LA	...L....	5,027,403	5,635,068		12,633,123	19,189,127	12,729,229		900,783
20.	Maine.....ME	...L....	1,797,524	1,853,140		477,910	456,700	809,707	8,833	142,456
21.	Maryland.....MD	...L....	84,359,142	88,005,554	7,057	38,008,298	28,895,464	72,065,428	604,579	721,504
22.	Massachusetts.....MA	...L....	10,327,975	10,352,220		10,701,934	9,365,408	4,352,380	34,490	1,078,093
23.	Michigan.....MI	...L....	7,495,409	7,481,176		1,667,210	1,123,540	16,500,988	30,301	567,463
24.	Minnesota.....MN	...L....	61,458,729	41,958,824		28,220,484	34,013,271	24,136,722	187,361	496,807
25.	Mississippi.....MS	...L....	24,677,217	25,037,549		13,644,013	14,658,210	14,275,973	144,678	319,891
26.	Missouri.....MO	...L....	45,672,217	38,061,816	188	21,514,885	22,396,089	24,614,478	123,956	420,139
27.	Montana.....MT	...L....	11,799,834	7,992,909		4,377,910	3,143,036	2,138,112	23,533	133,196
28.	Nebraska.....NE	...L....	72,061,618	49,928,183	2,673	22,921,275	21,345,576	40,429,499	127,211	1,100,850
29.	Nevada.....NV	...L....	23,224,875	18,882,588		9,057,470	12,028,081	12,842,912	93,000	378,495
30.	New Hampshire.....NH	...L....	8,967,956	8,863,047		4,554,785	4,519,574	4,048,901	78,924	233,700
31.	New Jersey.....NJ	...L....	9,330,187	11,961,035		10,389,480	5,113,763	62,535,908	38,695	1,679,890
32.	New Mexico.....NM	...L....	7,638,814	5,783,570		1,391,126	1,731,440	2,737,017	31,980	106,145
33.	New York.....NY	...L....	75,528,395	77,002,658		87,021,488	84,989,919	91,514,173	781,056	3,019,666
34.	North Carolina.....NC	...L....	306,734,847	313,411,850		166,038,452	152,976,954	87,713,765	2,360,676	957,848
35.	North Dakota.....ND	...L....	9,454,898	8,468,861		2,847,990	2,729,441	4,456,518	14,971	80,976
36.	Ohio.....OH	...L....	195,014,642	201,377,934		86,662,403	90,550,689	82,438,583	1,930,010	1,077,712
37.	Oklahoma.....OK	...L....	4,544,277	5,007,282		1,528,668	2,434,786	7,778,903	1,771	350,921
38.	Oregon.....OR	...L....	31,441,518	32,250,485		16,649,203	18,560,035	16,064,681	168,725	412,517
39.	Pennsylvania.....PA	...L....	204,301,239	211,845,187	1,463	110,650,906	91,555,125	387,820,774	2,208,407	1,765,058
40.	Rhode Island.....RI	...L....	27,920,543	28,326,298		22,972,869	21,894,944	13,740,751	229,711	126,024
41.	South Carolina.....SC	...L....	11,023,099	12,129,404		12,329,455	12,903,739	11,779,058	66,404	550,408
42.	South Dakota.....SD	...L....	15,326,979	11,352,556	(18,052)	8,031,382	9,264,075	10,448,941	39,713	78,758
43.	Tennessee.....TN	...L....	30,622,562	37,565,386		19,630,540	15,747,363	23,002,247	204,464	871,853
44.	Texas.....TX	...L....	171,908,141	153,728,205	114,300	87,496,424	104,587,545	55,272,865	719,713	3,719,569
45.	Utah.....UT	...L....	17,342,144	12,487,088		5,437,493	6,695,499	9,204,703	53,295	263,765
46.	Vermont.....VT	...L....	10,189,259	10,301,840		4,153,337	4,656,653	5,888,905	127,137	69,167
47.	Virginia.....VA	...L....	165,863,151	175,229,226		75,211,664	72,652,119	98,965,640	1,653,858	1,876,638
48.	Washington.....WA	...L....	47,101,973	42,585,447		26,418,395	32,025,246	24,977,125	246,463	737,761
49.	West Virginia.....WV	...L....	73,344,504	75,548,283		32,658,065	(4,988,757)	(8,102,427)	631,414	233,388
50.	Wisconsin.....WI	...L....	16,297,513	14,495,909	(353,721)	12,614,006	20,013,767	32,567,921	78,231	402,255
51.	Wyoming.....WY	...L....	14,301,686	13,648,700		8,081,666	7,354,020	6,737,933	51,448	93,787
52.	American Samoa.....AS	...N....								
53.	Guam.....GU	...L....								
54.	Puerto Rico.....PR	...N....								
55.	US Virgin Islands.....VI	...L....					500	500		
56.	Northern Mariana Islands.....MP	...N....								
57.	Canada.....CAN	...N....								
58.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59.	Totals.....	XXX	2,905,422,035	2,820,318,826	(152,250)	1,575,752,368	1,655,759,333	1,991,075,739	18,722,525	44,198,251

DETAILS OF WRITE-INS

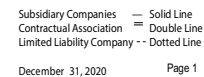
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

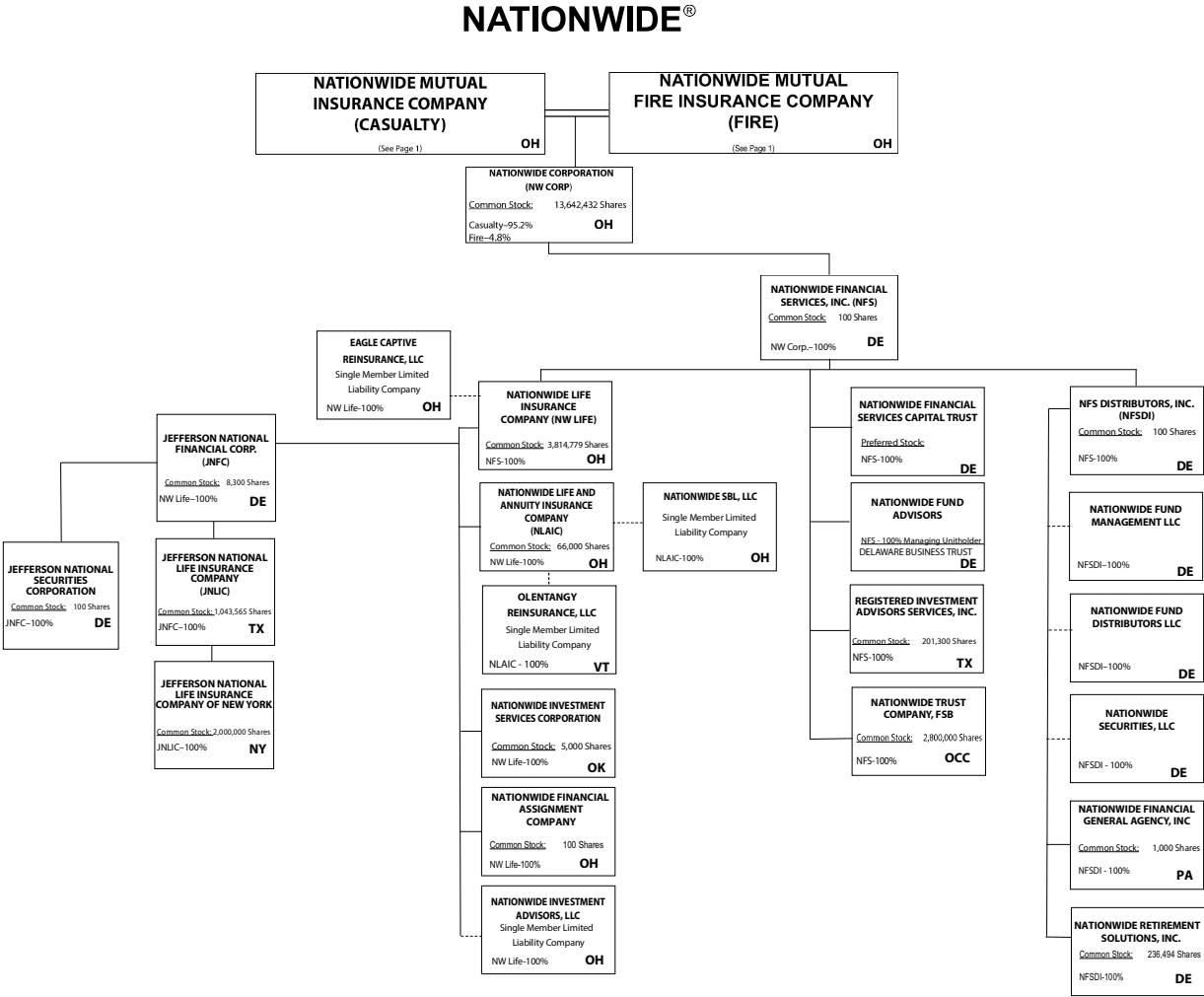
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	4

(b) Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are allocated to those states where the insured risks are located: principle garage for automobile, physical address for homeowners, commercial multiple peril and other liability and main place of work for workers' compensation. Allocation of premiums for individual and group health insurance is based on the situs of the contract.



(Casualty/Fire subsidiaries)



Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - - Dotted Line

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	OH	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company