



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Bristol West Insurance Company

NAIC Group Code 0069 0069 NAIC Company Code 19658 Employer's ID Number 38-1865162
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 02/09/1968 Commenced Business 06/10/1968

Statutory Home Office Rockside Center III 5990 West Creek Road, Independence, OH, US 44131
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 900 S. Pine Island Rd. Suite 600
(Street and Number)
Plantation, FL, US 33324 888-888-0080
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 900 S. Pine Island Rd. Suite 600 Plantation, FL, US 33324
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 900 S. Pine Island Rd. Suite 600
(Street and Number)
Plantation, FL, US 33324 888-888-0080
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bristolwest.com

Statutory Statement Contact Maria Eugenia Aguilera 888-888-0080
(Name) (Area Code) (Telephone Number)
mary.aguilera@bristolwest.com 954-316-5218
(E-mail Address) (FAX Number)

OFFICERS

President Bronwyn Elizabeth Koopman # Treasurer Maria Eugenia Aguilera
Secretary Martin Robert Brown

OTHER

Maite Irakoze Baur Victoria Louise McCarthy Thomas Sangkyu Noh
Todd Michael Williams

DIRECTORS OR TRUSTEES

Thomas David Brown Bronwyn Elizabeth Koopman # Dennis Joseph Lorch #
Ronald George Myhan # Todd Michael Williams

State of Florida SS:
County of Broward

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

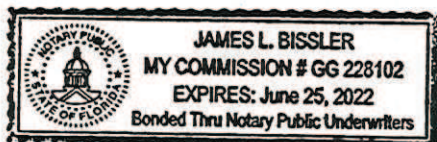
Bronwyn E. Koopman
President

Martin R. Brown
Secretary

Maria E. Aguilera
Treasurer

Subscribed and sworn to before me this
26th day of February, 2021

James L. Bissler
Notary Public
06/25/2022



- a. Is this an original filing? _____
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

ASSETS

| | Current Year | | | Prior Year |
|------------------------------------------------------------------------------------|--------------|--------------------|--------------------------------------|------------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D) | 74,908,641 | | 74,908,641 | 66,879,000 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ | | | | |
| encumbrances) | | | | |
| 4.2 Properties held for the production of income (less | | | | |
| \$ | | | | |
| encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ | | | | |
| encumbrances) | | | | |
| 5. Cash (\$ | 2,422,009 | | | |
| , Schedule E - Part 1), cash equivalents | | | | |
| (\$ | | | | |
| , Schedule E - Part 2) and short-term | | | | |
| investments (\$ | 2,422,009 | | 2,422,009 | 3,619,811 |
| , Schedule DA) | | | | |
| 6. Contract loans (including \$ | | | | |
| premium notes) | | | | |
| 7. Derivatives (Schedule DB) | | | | |
| 8. Other invested assets (Schedule BA) | | | | |
| 9. Receivable for securities | | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 77,330,650 | | 77,330,650 | 70,498,811 |
| 13. Title plants less \$ | | | | |
| charged off (for Title insurers | | | | |
| only) | | | | |
| 14. Investment income due and accrued | 208,966 | | 208,966 | 296,607 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 13,270,104 | 5,342,826 | 7,927,278 | 4,675,264 |
| 15.2 Deferred premiums and agents' balances and installments booked but | | | | |
| deferred and not yet due (including \$ | | | | |
| earned but unbilled premiums) | 59,181,130 | | 59,181,130 | 61,018,810 |
| 15.3 Accrued retrospective premiums (\$ | | | | |
|) and | | | | |
| contracts subject to redetermination (\$ | | | | |
|) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 21,668,443 | | 21,668,443 | 18,780,763 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | 1,433,256 | 845,617 | 587,639 | 523,929 |
| 19. Guaranty funds receivable or on deposit | 22,755 | | 22,755 | 29,983 |
| 20. Electronic data processing equipment and software | | | | |
| 21. Furniture and equipment, including health care delivery assets | | | | |
| (\$ | | | | |
|) | | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 123,680 | | 123,680 | 127,676 |
| 24. Health care (\$ | | | | |
|) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 5,754 | | 5,754 | 10,484 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and | | | | |
| Protected Cell Accounts (Lines 12 to 25) | 173,244,738 | 6,188,443 | 167,056,295 | 155,962,327 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell | | | | |
| Accounts | | | | |
| 28. Total (Lines 26 and 27) | 173,244,738 | 6,188,443 | 167,056,295 | 155,962,327 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Other | 5,754 | | 5,754 | 10,484 |
| 2502. | | | | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 5,754 | | 5,754 | 10,484 |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8) | 889,237 | 1,106,329 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | | |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) | | |
| 4. Commissions payable, contingent commissions and other similar charges | 1,963,442 | 1,418,534 |
| 5. Other expenses (excluding taxes, licenses and fees) | 146,205 | 276,890 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 1,819,825 | 1,573,583 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ and interest thereon \$ | | |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$83,928,800 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | | |
| 10. Advance premium | 1,087,980 | 752,080 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 108,853,588 | 103,235,961 |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) | | |
| 14. Amounts withheld or retained by company for account of others | 268 | 227 |
| 15. Remittances and items not allocated | | |
| 16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78) | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | 3,348,281 | 1,397,652 |
| 20. Derivatives | | |
| 21. Payable for securities | | |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 1,312,180 | 1,332,205 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 119,421,006 | 111,093,461 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 119,421,006 | 111,093,461 |
| 29. Aggregate write-ins for special surplus funds | | |
| 30. Common capital stock | 3,000,000 | 3,000,000 |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | 18,000,000 | 18,000,000 |
| 35. Unassigned funds (surplus) | 26,635,289 | 23,868,866 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) | 47,635,289 | 44,868,866 |
| 38. TOTALS (Page 2, Line 28, Col. 3) | 167,056,295 | 155,962,327 |
| DETAILS OF WRITE-INS | | |
| 2501. Checks pending escheatment | 1,312,180 | 1,332,205 |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 1,312,180 | 1,332,205 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) | | |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) | | |

STATEMENT OF INCOME

| | 1 Current Year | 2 Prior Year |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| UNDERWRITING INCOME | | |
| 1. Premiums earned (Part 1, Line 35, Column 4)..... | | |
| DEDUCTIONS: | | |
| 2. Losses incurred (Part 2, Line 35, Column 7) | (103,933) | (61,217) |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | 167,220 | 101,099 |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) | | |
| 5. Aggregate write-ins for underwriting deductions | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 63,287 | 39,882 |
| 7. Net income of protected cells | | |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7) | (63,287) | (39,882) |
| INVESTMENT INCOME | | |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17) | 1,151,412 | 1,287,778 |
| 10. Net realized capital gains or (losses) less capital gains tax of \$1,654 (Exhibit of Capital Gains (Losses)) | 6,222 | (25,686) |
| 11. Net investment gain (loss) (Lines 9 + 10) | 1,157,634 | 1,262,092 |
| OTHER INCOME | | |
| 12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$) | | |
| 13. Finance and service charges not included in premiums | | |
| 14. Aggregate write-ins for miscellaneous income | 12,303 | 23,259 |
| 15. Total other income (Lines 12 through 14) | 12,303 | 23,259 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 1,106,650 | 1,245,469 |
| 17. Dividends to policyholders | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 1,106,650 | 1,245,469 |
| 19. Federal and foreign income taxes incurred | 266,194 | 309,617 |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 840,456 | 935,852 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 44,868,866 | 45,278,524 |
| 22. Net income (from Line 20) | 840,456 | 935,852 |
| 23. Net transfers (to) from Protected Cell accounts | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ | | |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | |
| 26. Change in net deferred income tax | (465,457) | 245,013 |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) | 2,391,424 | (1,590,523) |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | | |
| 29. Change in surplus notes | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | |
| 31. Cumulative effect of changes in accounting principles | | |
| 32. Capital changes: | | |
| 32.1 Paid in | | |
| 32.2 Transferred from surplus (Stock Dividend) | | |
| 32.3 Transferred to surplus | | |
| 33. Surplus adjustments: | | |
| 33.1 Paid in | | |
| 33.2 Transferred to capital (Stock Dividend) | | |
| 33.3 Transferred from capital | | |
| 34. Net remittances from or (to) Home Office | | |
| 35. Dividends to stockholders | | |
| 36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) | | |
| 37. Aggregate write-ins for gains and losses in surplus | | |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37) | 2,766,423 | (409,658) |
| 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) | 47,635,289 | 44,868,866 |
| DETAILS OF WRITE-INS | | |
| 0501. | | |
| 0502. | | |
| 0503. | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | |
| 0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) | | |
| 1401. Miscellaneous income | 12,303 | 23,259 |
| 1402. | | |
| 1403. | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | | |
| 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) | 12,303 | 23,259 |
| 3701. | | |
| 3702. | | |
| 3703. | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | |
| 3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above) | | |

CASH FLOW

| | 1 | 2 |
|-----------------------------------------------------------------------------------------------------------------|--------------|-------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 6,396,829 | (2,324,107) |
| 2. Net investment income | 1,202,021 | 1,328,139 |
| 3. Miscellaneous income | 12,303 | 23,259 |
| 4. Total (Lines 1 through 3) | 7,611,153 | (972,709) |
| 5. Benefit and loss related payments | 3,000,839 | 3,672,605 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | (500,473) | 372,349 |
| 8. Dividends paid to policyholders | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 267,847 | 303,702 |
| 10. Total (Lines 5 through 9) | 2,768,213 | 4,348,656 |
| 11. Net cash from operations (Line 4 minus Line 10) | 4,842,940 | (5,321,365) |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 27,453,921 | 26,870,186 |
| 12.2 Stocks | | |
| 12.3 Mortgage loans | | |
| 12.4 Real estate | | |
| 12.5 Other invested assets | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| 12.7 Miscellaneous proceeds | | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 27,453,921 | 26,870,186 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 35,438,654 | 23,358,145 |
| 13.2 Stocks | | |
| 13.3 Mortgage loans | | |
| 13.4 Real estate | | |
| 13.5 Other invested assets | | |
| 13.6 Miscellaneous applications | | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 35,438,654 | 23,358,145 |
| 14. Net increase (decrease) in contract loans and premium notes | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (7,984,733) | 3,512,041 |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | |
| 16.2 Capital and paid in surplus, less treasury stock | | |
| 16.3 Borrowed funds | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | |
| 16.5 Dividends to stockholders | | |
| 16.6 Other cash provided (applied) | 1,943,991 | 2,678,260 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 1,943,991 | 2,678,260 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (1,197,802) | 868,936 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 3,619,811 | 2,750,875 |
| 19.2 End of period (Line 18 plus Line 19.1) | 2,422,009 | 3,619,811 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|--|--|--|
| | | |
|--|--|--|

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

| Line of Business | | 1 Net Premiums Written per Column 6, Part 1B | 2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1 | 3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A | 4 Premiums Earned During Year (Cols. 1 + 2 - 3) |
|----------------------|---------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------|
| 1. | Fire | | | | |
| 2. | Allied lines | | | | |
| 3. | Farmowners multiple peril | | | | |
| 4. | Homeowners multiple peril | | | | |
| 5. | Commercial multiple peril | | | | |
| 6. | Mortgage guaranty | | | | |
| 8. | Ocean marine | | | | |
| 9. | Inland marine | | | | |
| 10. | Financial guaranty | | | | |
| 11.1 | Medical professional liability - occurrence | | | | |
| 11.2 | Medical professional liability - claims-made | | | | |
| 12. | Earthquake | | | | |
| 13. | Group accident and health | | | | |
| 14. | Credit accident and health (group and individual) | | | | |
| 15. | Other accident and health | | | | |
| 16. | Workers' compensation | | | | |
| 17.1 | Other liability - occurrence | | | | |
| 17.2 | Other liability - claims-made | | | | |
| 17.3 | Excess workers' compensation | | | | |
| 18.1 | Products liability - occurrence | | | | |
| 18.2 | Products liability - claims-made | | | | |
| 19.1, 19.2 | Private passenger auto liability | | | | |
| 19.3, 19.4 | Commercial auto liability | | | | |
| 21. | Auto physical damage | | | | |
| 22. | Aircraft (all perils) | | | | |
| 23. | Fidelity | | | | |
| 24. | Surety | | | | |
| 26. | Burglary and theft | | | | |
| 27. | Boiler and machinery | | | | |
| 28. | Credit | | | | |
| 29. | International | | | | |
| 30. | Warranty | | | | |
| 31. | Reinsurance - nonproportional assumed property | | | | |
| 32. | Reinsurance - nonproportional assumed liability | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | |
| 35. | TOTALS | | | | |
| DETAILS OF WRITE-INS | | | | | |
| 3401. | ..... |  |  |  |  |
| 3402. | ..... |  |  |  |  |
| 3403. | ..... |  |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | |

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

| Line of Business | | 1 | 2 | 3 | 4 | 5 |
|----------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------|
| | | Amount Unearned (Running One Year or Less from Date of Policy) (a) | Amount Unearned (Running More Than One Year from Date of Policy) (a) | Earned But Unbilled Premium | Reserve for Rate Credits and Retrospective Adjustments Based on Experience | Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4 |
| 1. | Fire | | | | | |
| 2. | Allied lines | | | | | |
| 3. | Farmowners multiple peril | | | | | |
| 4. | Homeowners multiple peril | | | | | |
| 5. | Commercial multiple peril | | | | | |
| 6. | Mortgage guaranty | | | | | |
| 8. | Ocean marine | | | | | |
| 9. | Inland marine | | | | | |
| 10. | Financial guaranty | | | | | |
| 11.1 | Medical professional liability - occurrence | | | | | |
| 11.2 | Medical professional liability - claims-made | | | | | |
| 12. | Earthquake | | | | | |
| 13. | Group accident and health | | | | | |
| 14. | Credit accident and health (group and individual) | | | | | |
| 15. | Other accident and health | | | | | |
| 16. | Workers' compensation | | | | | |
| 17.1 | Other liability - occurrence | | | | | |
| 17.2 | Other liability - claims-made | | | | | |
| 17.3 | Excess workers' compensation | | | | | |
| 18.1 | Products liability - occurrence | | | | | |
| 18.2 | Products liability - claims-made | | | | | |
| 19.1, 19.2 | Private passenger auto liability | | | | | |
| 19.3, 19.4 | Commercial auto liability | | | | | |
| 21. | Auto physical damage | | | | | |
| 22. | Aircraft (all perils) | | | | | |
| 23. | Fidelity | | | | | |
| 24. | Surety | | | | | |
| 26. | Burglary and theft | | | | | |
| 27. | Boiler and machinery | | | | | |
| 28. | Credit | | | | | |
| 29. | International | | | | | |
| 30. | Warranty | | | | | |
| 31. | Reinsurance - nonproportional assumed property | | | | | |
| 32. | Reinsurance - nonproportional assumed liability | | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | | |
| 35. | TOTALS | | | | | |
| 36. | Accrued retrospective premiums based on experience | | | | | |
| 37. | Earned but unbilled premiums | | | | | |
| 38. | Balance (Sum of Line 35 through 37) | | | | | |
| DETAILS OF WRITE-INS | | | | | | |
| 3401. | ..... |  |  |  |  |  |
| 3402. | ..... |  |  |  |  |  |
| 3403. | ..... |  |  |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | |

(a) State here basis of computation used in each case Daily pro-rata basis.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

| Line of Business | | 1 | Reinsurance Assumed | | Reinsurance Ceded | | 6 |
|----------------------|---------------------------------------------------------------------|---------------------|---------------------|---|-------------------|---|-----------------------------------------|
| | | Direct Business (a) | 2 | 3 | 4 | 5 | Net Premiums Written Cols. 1+2+3-4-5 |
| 1. | Fire | | | | | | |
| 2. | Allied lines | | | | | | |
| 3. | Farmowners multiple peril | | | | | | |
| 4. | Homeowners multiple peril | | | | | | |
| 5. | Commercial multiple peril | | | | | | |
| 6. | Mortgage guaranty | | | | | | |
| 8. | Ocean marine | | | | | | |
| 9. | Inland marine | | | | | | |
| 10. | Financial guaranty | | | | | | |
| 11.1 | Medical professional liability - occurrence | | | | | | |
| 11.2 | Medical professional liability - claims-made | | | | | | |
| 12. | Earthquake | | | | | | |
| 13. | Group accident and health | | | | | | |
| 14. | Credit accident and health (group and individual) | | | | | | |
| 15. | Other accident and health | | | | | | |
| 16. | Workers' compensation | | | | | | |
| 17.1 | Other liability - occurrence | | | | | | |
| 17.2 | Other liability - claims-made | | | | | | |
| 17.3 | Excess workers' compensation | | | | | | |
| 18.1 | Products liability - occurrence | | | | | | |
| 18.2 | Products liability - claims-made | | | | | | |
| 19.1, 19.2 | Private passenger auto liability | 222,001,688 | | | 222,001,688 | | |
| 19.3, 19.4 | Commercial auto liability | 189,692 | | | 189,692 | | |
| 21. | Auto physical damage | 95,161,138 | | | 95,161,138 | | |
| 22. | Aircraft (all perils) | | | | | | |
| 23. | Fidelity | | | | | | |
| 24. | Surety | | | | | | |
| 26. | Burglary and theft | | | | | | |
| 27. | Boiler and machinery | | | | | | |
| 28. | Credit | | | | | | |
| 29. | International | | | | | | |
| 30. | Warranty | | | | | | |
| 31. | Reinsurance - nonproportional assumed property | XXX | | | | | |
| 32. | Reinsurance - nonproportional assumed liability | XXX | | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | XXX | | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | | | |
| 35. | TOTALS | 317,352,518 | | | 317,352,518 | | |
| DETAILS OF WRITE-INS | | | | | | | |
| 3401. | ..... |  |  |  |  |  |  |
| 3402. | ..... |  |  |  |  |  |  |
| 3403. | ..... |  |  |  |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | | |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

- If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

| | | Losses Paid Less Salvage | | | | 5 | 6 | 7 | 8 |
|----------------------|---------------------------------------------------------------------|--------------------------|---------------------|-----------------------|--------------------------------|---------------------------------------------------|------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|
| | | 1 | 2 | 3 | 4 | | | | |
| Line of Business | | Direct Business | Reinsurance Assumed | Reinsurance Recovered | Net Payments (Cols. 1 + 2 -3) | Net Losses Unpaid Current Year (Part 2A , Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1. | Fire | | | | | | | | |
| 2. | Allied lines | | | | | | | | |
| 3. | Farmowners multiple peril | | | | | | | | |
| 4. | Homeowners multiple peril | | | | | | | | |
| 5. | Commercial multiple peril | | | | | | | | |
| 6. | Mortgage guaranty | | | | | | | | |
| 8. | Ocean marine | | | | | | | | |
| 9. | Inland marine | | | | | | | | |
| 10. | Financial guaranty | | | | | | | | |
| 11.1 | Medical professional liability - occurrence | | | | | | | | |
| 11.2 | Medical professional liability - claims-made | | | | | | | | |
| 12. | Earthquake | | | | | | | | |
| 13. | Group accident and health | | | | | | | | |
| 14. | Credit accident and health (group and individual) | | | | | | | | |
| 15. | Other accident and health | | | | | | | | |
| 16. | Workers' compensation | | | | | | | | |
| 17.1 | Other liability - occurrence | | | | | | | | |
| 17.2 | Other liability - claims-made | | | | | | | | |
| 17.3 | Excess workers' compensation | | | | | | | | |
| 18.1 | Products liability - occurrence | | | | | | | | |
| 18.2 | Products liability - claims-made | | | | | | | | |
| 19.1, 19.2 | Private passenger auto liability | 121,533,147 | | 121,342,261 | 190,886 | 889,237 | 1,106,329 | (26,206) | |
| 19.3, 19.4 | Commercial auto liability | | | | | | | | |
| 21. | Auto physical damage | 46,177,233 | | 46,254,960 | (77,727) | | | (77,727) | |
| 22. | Aircraft (all perils) | | | | | | | | |
| 23. | Fidelity | | | | | | | | |
| 24. | Surety | | | | | | | | |
| 26. | Burglary and theft | | | | | | | | |
| 27. | Boiler and machinery | | | | | | | | |
| 28. | Credit | | | | | | | | |
| 29. | International | | | | | | | | |
| 30. | Warranty | | | | | | | | |
| 31. | Reinsurance - nonproportional assumed property | XXX | | | | | | | |
| 32. | Reinsurance - nonproportional assumed liability | XXX | | | | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | XXX | | | | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | | | | | |
| 35. | TOTALS | 167,710,380 | | 167,597,221 | 113,159 | 889,237 | 1,106,329 | (103,933) | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 3401. | ..... |  |  |  |  |  |  |  |  |
| 3402. | ..... |  |  |  |  |  |  |  |  |
| 3403. | ..... |  |  |  |  |  |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business | Reported Losses | | | | Incurred But Not Reported | | | 8 | 9 |
|---------------------------------------------------------------------------|-----------------|---------------------|--------------------------------|--------------------------------------------------------------|---------------------------|---------------------|-------------------|-----------------------------------------|-------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| | Direct | Reinsurance Assumed | Deduct Reinsurance Recoverable | Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) | Direct | Reinsurance Assumed | Reinsurance Ceded | Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1. Fire | | | | | | | | | |
| 2. Allied lines | | | | | | | | | |
| 3. Farmowners multiple peril | | | | | | | | | |
| 4. Homeowners multiple peril | | | | | | | | | |
| 5. Commercial multiple peril | | | | | | | | | |
| 6. Mortgage guaranty | | | | | | | | | |
| 8. Ocean marine | | | | | | | | | |
| 9. Inland marine | | | | | | | | | |
| 10. Financial guaranty | | | | | | | | | |
| 11.1 Medical professional liability - occurrence | | | | | | | | | |
| 11.2 Medical professional liability - claims-made | | | | | | | | | |
| 12. Earthquake | | | | | | | | | |
| 13. Group accident and health | | | | | | | | (a) | |
| 14. Credit accident and health (group and individual) | | | | | | | | | |
| 15. Other accident and health | | | | | | | | (a) | |
| 16. Workers' compensation | | | | | | | | | |
| 17.1 Other liability - occurrence | | | | | | | | | |
| 17.2 Other liability - claims-made | | | | | | | | | |
| 17.3 Excess workers' compensation | | | | | | | | | |
| 18.1 Products liability - occurrence | | | | | | | | | |
| 18.2 Products liability - claims-made | | | | | | | | | |
| 19.1, 19.2 Private passenger auto liability | 66,391,496 | | 65,502,259 | 889,237 | 51,665,281 | | 51,665,281 | 889,237 | |
| 19.3, 19.4 Commercial auto liability | | | | | 5,485 | | 5,485 | | |
| 21. Auto physical damage | 3,330,429 | | 3,330,429 | | 2,632,968 | | 2,632,968 | | |
| 22. Aircraft (all perils) | | | | | | | | | |
| 23. Fidelity | | | | | | | | | |
| 24. Surety | | | | | | | | | |
| 26. Burglary and theft | | | | | | | | | |
| 27. Boiler and machinery | | | | | | | | | |
| 28. Credit | | | | | | | | | |
| 29. International | | | | | | | | | |
| 30. Warranty | | | | | | | | | |
| 31. Reinsurance - nonproportional assumed property | XXX | | | | XXX | | | | |
| 32. Reinsurance - nonproportional assumed liability | XXX | | | | XXX | | | | |
| 33. Reinsurance - nonproportional assumed financial lines | XXX | | | | XXX | | | | |
| 34. Aggregate write-ins for other lines of business | | | | | | | | | |
| 35. TOTALS | 69,721,925 | | 68,832,688 | 889,237 | 54,303,734 | | 54,303,734 | 889,237 | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 3401. | | | | | | | | | |
| 3402. | | | | | | | | | |
| 3403. | | | | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | | | | | |

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

| | 1 | 2 | 3 | 4 |
|--------------------------------------------------------------------------------------------|-----------------------------|--------------------------------|------------------------|--------------|
| | Loss Adjustment Expenses | Other Underwriting Expenses | Investment Expenses | Total |
| 1. Claim adjustment services: | | | | |
| 1.1 Direct | 8,112,145 | | | 8,112,145 |
| 1.2 Reinsurance assumed | | | | |
| 1.3 Reinsurance ceded | 30,585,675 | | | 30,585,675 |
| 1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) | (22,473,530) | | | (22,473,530) |
| 2. Commission and brokerage: | | | | |
| 2.1 Direct excluding contingent | | 30,024,850 | | 30,024,850 |
| 2.2 Reinsurance assumed, excluding contingent | | | | |
| 2.3 Reinsurance ceded, excluding contingent | | 90,831,706 | | 90,831,706 |
| 2.4 Contingent - direct | | 2,181,946 | | 2,181,946 |
| 2.5 Contingent - reinsurance assumed | | | | |
| 2.6 Contingent - reinsurance ceded | | 2,181,946 | | 2,181,946 |
| 2.7 Policy and membership fees | | | | |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) | | (60,806,856) | | (60,806,856) |
| 3. Allowances to managers and agents | | 1,279,265 | | 1,279,265 |
| 4. Advertising | | 2,608,839 | | 2,608,839 |
| 5. Boards, bureaus and associations | | 110,514 | | 110,514 |
| 6. Surveys and underwriting reports | | 2,655,625 | | 2,655,625 |
| 7. Audit of assureds' records | | | | |
| 8. Salary and related items: | | | | |
| 8.1 Salaries | 12,907,494 | 23,899,215 | 30,846 | 36,837,555 |
| 8.2 Payroll taxes | 1,171,697 | 1,687,701 | 2,120 | 2,861,518 |
| 9. Employee relations and welfare | 4,478,532 | 7,641,619 | 187 | 12,120,338 |
| 10. Insurance | 151,561 | 130,930 | | 282,491 |
| 11. Directors' fees | | | | |
| 12. Travel and travel items | 237,969 | 218,568 | 77 | 456,614 |
| 13. Rent and rent items | 968,808 | 2,087,993 | 5 | 3,056,806 |
| 14. Equipment | 425,141 | 2,978,965 | 110 | 3,404,216 |
| 15. Cost or depreciation of EDP equipment and software | 801,818 | 4,440,240 | | 5,242,058 |
| 16. Printing and stationery | 26,311 | 178,762 | 3,435 | 208,508 |
| 17. Postage, telephone and telegraph, exchange and express | 185,676 | 1,687,572 | 5 | 1,873,253 |
| 18. Legal and auditing | (24,774) | 349,664 | 172 | 325,062 |
| 19. Totals (Lines 3 to 18) | 21,330,233 | 51,955,472 | 36,957 | 73,322,662 |
| 20. Taxes, licenses and fees: | | | | |
| 20.1 State and local insurance taxes deducting guaranty association credits of \$ | | 6,781,881 | | 6,781,881 |
| 20.2 Insurance department licenses and fees | | 1,995,551 | | 1,995,551 |
| 20.3 Gross guaranty association assessments | | | | |
| 20.4 All other (excluding federal and foreign income and real estate) | 1,321,639 | 73,952 | | 1,395,591 |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) | 1,321,639 | 8,851,384 | | 10,173,023 |
| 21. Real estate expenses | | | | |
| 22. Real estate taxes | | | | |
| 23. Reimbursements by uninsured plans | | | | |
| 24. Aggregate write-ins for miscellaneous expenses | (11,122) | | 21,365 | 10,243 |
| 25. Total expenses incurred | 167,220 | | 58,322 | (a) 225,542 |
| 26. Less unpaid expenses - current year | | 3,929,472 | | 3,929,472 |
| 27. Add unpaid expenses - prior year | | 3,269,007 | | 3,269,007 |
| 28. Amounts receivable relating to uninsured plans, prior year | | | | |
| 29. Amounts receivable relating to uninsured plans, current year | | | | |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | 167,220 | (660,465) | 58,322 | (434,923) |
| DETAILS OF WRITE-INS | | | | |
| 2401. Miscellaneous (income) expense | (11,122) | | 21,365 | 10,243 |
| 2402. | | | | |
| 2403. | | | | |
| 2498. Summary of remaining write-ins for Line 24 from overflow page | | | | |
| 2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) | (11,122) | | 21,365 | 10,243 |

(a) Includes management fees of \$ 36,957 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

| | | 1 | 2 |
|----------------------|---------------------------------------------------------------------------|-----------------------|--------------------|
| | | Collected During Year | Earned During Year |
| 1. | U.S. Government bonds | (a) .....1,283,044 |1,198,484 |
| 1.1 | Bonds exempt from U.S. tax | (a) | |
| 1.2 | Other bonds (unaffiliated) | (a) .....9,245 |6,164 |
| 1.3 | Bonds of affiliates | (a) | |
| 2.1 | Preferred stocks (unaffiliated) | (b) | |
| 2.11 | Preferred stocks of affiliates | (b) | |
| 2.2 | Common stocks (unaffiliated) | | |
| 2.21 | Common stocks of affiliates | | |
| 3. | Mortgage loans | (c) | |
| 4. | Real estate | (d) | |
| 5 | Contract loans | | |
| 6 | Cash, cash equivalents and short-term investments | (e) .....5,086 |5,086 |
| 7 | Derivative instruments | (f) | |
| 8. | Other invested assets | | |
| 9. | Aggregate write-ins for investment income | | |
| 10. | Total gross investment income | 1,297,375 | 1,209,734 |
| 11. | Investment expenses | | (g) .....58,322 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) |
| 13. | Interest expense | | (h) |
| 14. | Depreciation on real estate and other invested assets | | (i) |
| 15. | Aggregate write-ins for deductions from investment income | | |
| 16. | Total deductions (Lines 11 through 15) | |58,322 |
| 17. | Net investment income (Line 10 minus Line 16) | | 1,151,412 |
| DETAILS OF WRITE-INS | | | |
| 0901. | ..... |  |  |
| 0902. | ..... |  |  |
| 0903. | ..... |  |  |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. | Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | | |
| 1501. | ..... |  |  |
| 1502. | ..... |  |  |
| 1503. | ..... |  |  |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. | Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) | | |

- (a) Includes \$80,492 accrual of discount less \$43,460 amortization of premium and less \$1,911 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1 | 2 | 3 | 4 | 5 |
|----------------------|-----------------------------------------------------------------------|----------------------------------------------|-------------------------------|----------------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------|
| | | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. | U.S. Government bonds | 7,876 | | 7,876 | | |
| 1.1 | Bonds exempt from U.S. tax | | | | | |
| 1.2 | Other bonds (unaffiliated) | | | | | |
| 1.3 | Bonds of affiliates | | | | | |
| 2.1 | Preferred stocks (unaffiliated) | | | | | |
| 2.11 | Preferred stocks of affiliates | | | | | |
| 2.2 | Common stocks (unaffiliated) | | | | | |
| 2.21 | Common stocks of affiliates | | | | | |
| 3. | Mortgage loans | | | | | |
| 4. | Real estate | | | | | |
| 5. | Contract loans | | | | | |
| 6. | Cash, cash equivalents and short-term investments | | | | | |
| 7. | Derivative instruments | | | | | |
| 8. | Other invested assets | | | | | |
| 9. | Aggregate write-ins for capital gains (losses) | | | | | |
| 10. | Total capital gains (losses) | 7,876 | | 7,876 | | |
| DETAILS OF WRITE-INS | | | | | | |
| 0901. | ..... |  |  |  |  |  |
| 0902. | ..... |  |  |  |  |  |
| 0903. | ..... |  |  |  |  |  |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. | Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

| | 1 | 2 | 3 |
|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------|------------------------------------------------------------|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | |
| 2.2 Common stocks | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | | | |
| 3.2 Other than first liens | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | |
| 4.2 Properties held for the production of income | | | |
| 4.3 Properties held for sale | | | |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | | | |
| 7. Derivatives (Schedule DB) | | | |
| 8. Other invested assets (Schedule BA) | | | |
| 9. Receivables for securities | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. Aggregate write-ins for invested assets | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | | | |
| 13. Title plants (for Title insurers only) | | | |
| 14. Investment income due and accrued | | | |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 5,342,826 | 7,200,462 | 1,857,636 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due | | | |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | | | |
| 16.2 Funds held by or deposited with reinsured companies | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | |
| 17. Amounts receivable relating to uninsured plans | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2 Net deferred tax asset | 845,617 | 1,374,785 | 529,168 |
| 19. Guaranty funds receivable or on deposit | | | |
| 20. Electronic data processing equipment and software | | | |
| 21. Furniture and equipment, including health care delivery assets | | 482 | 482 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | |
| 24. Health care and other amounts receivable | | | |
| 25. Aggregate write-ins for other than invested assets | | 4,138 | 4,138 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 6,188,443 | 8,579,867 | 2,391,424 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. Total (Lines 26 and 27) | 6,188,443 | 8,579,867 | 2,391,424 |
| DETAILS OF WRITE-INS | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | |
| 2501. Security deposit | | 4,138 | 4,138 |
| 2502. | | | |
| 2503. | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | | 4,138 | 4,138 |

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The financial statements of Bristol West Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio (“DOF”).

The Company recognizes only statutory accounting practices prescribed or permitted by the State of Ohio (the “State”) for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (the “Codification”), version effective January 1, 2001 and subsequently amended (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company did not utilize any permitted practices during the years presented.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed by the State of Ohio for year ended December 31, 2020 and the year ended December 31, 2019 is shown below:

| | SSAP # | F/S Page | F/S Line # | 2020 | 2019 |
|-------------------------------------------------------------------------------|--------|-------------|---------------|---------------|---------------|
| <u>NET INCOME</u> | | | | | |
| (1) Ohio basis (Page 4, Line 20, Columns 1 & 2) | XXX | XXX | XXX | \$ 840,456 | \$ 935,852 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 840,456 | \$ 935,852 |
| <u>SURPLUS</u> | | | | | |
| (5) Ohio basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$ 47,635,289 | \$ 44,868,866 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 47,635,289 | \$ 44,868,866 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned pro rata over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

1. Short-term investments include all investments whose maturities, at the time of acquisition, are greater than three months and less than one year and are stated at amortized cost, which approximates fair value.
- 2-4. Bonds not backed by other loans are generally carried at amortized cost or the lower of amortized cost or fair value depending on their NAIC designation. Bond premium or discount is amortized using the interest method.

The Company does not hold any common stocks in its portfolio.

The Company does not hold any preferred stocks in its portfolio.

NOTES TO FINANCIAL STATEMENTS

The Company recognizes other-than-temporary impairment losses on investments when the decline in fair value specific to an issuer's fundamental credit difficulties, or a non-interest related decline, is deemed to be other than temporary. There are a number of assumptions and estimates inherent in evaluating impairments specific to an issuer's fundamental credit difficulties, or non-interest related decline, and determining if they are other than temporary, including: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the length of time and extent to which the fair value has been less than amortized cost for bonds or cost for unaffiliated common and preferred stocks; 4) the financial condition, near-term and long-term prospects of the issue or issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity. Interest rate related impairments are deemed other than temporary when the Company has the intent to sell an investment, at the reporting date, before recovery of the cost of the investment.

5. The Company does not own any mortgage loans.
6. Mortgage-backed bonds and structured securities are stated at either amortized cost or the lower of amortized cost or market value. Premiums and discounts on mortgage-backed securities and structured securities are amortized using the retrospective method, except for interest-only mortgage-backed securities, which are amortized using the prospective method.

Loan-backed securities with evidence of deterioration of credit quality for which it is probable that the Company will be unable to collect all contractually required payments receivable, are written down to the present value of expected cash flows to be received.

7. The Company has no investments in subsidiaries or controlled companies.
8. The Company has no investments in joint ventures, partnerships, or limited liability companies.
9. The Company has no investments in derivatives.
10. The Company utilizes anticipated investment income in the calculation of premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums (see Note 30).
11. Reserves for losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting reserves are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. Not applicable, as the Company does not write any medical insurance with prescription drug coverage.

D. Going Concern

Management has evaluated the Company's ability to continue as a going concern and is satisfied that the Company has adequate resources to enable it to continue in business for the foreseeable future.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Effective January 1, 2020, the NAIC made substantive revisions to SSAP No. 22R – ("Leases"), modifying the guidance on sale-leaseback transactions, lessor accounting, and leveraged leases for lessors. This revision not only incorporated and provided guidance on the valuation of leveraged leases but also clarified the statutory accounting and reporting treatment by lessors on all lease-related transactions. It stipulated for the lessors involved in leveraged leases transactions to initially measure their investment in a leveraged lease net of the nonrecourse debt, and for such net balances to continue to represent and serve as the initial and continuing investment in all said leveraged leases situations. Additional guidance improves on determining whether an arrangement contains a lease and what is included in the definition of property, plant, and equipment. These revisions and expanded definitions have been reviewed and incorporated into the Company's 2020 and subsequent financial statements and had no material impact on the Company's statutory financial statements.

In 2020, the NAIC revised and added new guidance to SSAP No. 105R – ("Working Capital Finance Investments") that clarified the role of the Securities Valuation Office ("SVO") in the valuation of a qualifying international finance agent and also broadened the overall review requirements to allow independent review of the finance agent by either audit or through an internal control report. This revision effectively removed the requirement that the SVO determine if the international finance agent is the functional equivalent of the U.S. Regulator and also removed the finance agent prohibitions on commingling. Also removed from this guidance was duplicative text regarding exercise of investor rights. In addition, this revised guidance changed and expanded the default provisions of non-admission for an investment in default for a period up to 30 days instead of the current 15 days. The adoption of these revisions had no material impact on the Company's 2020 statutory financial statements.

NOTES TO FINANCIAL STATEMENTS

3. BUSINESS COMBINATIONS AND GOODWILL

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

- (1) Prepayment assumptions were obtained from an external securities information service and are consistent with the current interest rate and economic environment.
- (2) Not applicable.
- (3) None.
- (4) None.
- (5) All loan-backed and structured securities were reviewed to determine if there were any indications of potential other-than-temporary impairment. If any indication of other-than-temporary impairment existed, then a cash flow and credit support analysis was performed. If it was determined that the company was to receive less than 100% contractual cash flows, an other-than-temporary impairment was measured and taken in accordance with SSAP 43R.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

| | Gross (Admitted & Nonadmitted) Restricted | | | | | | Current Year | | | | |
|------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------|------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------|----------------------------------|------------------------------|---------------------------------------|---------------------------------------------------------------|--------------------------------------------------|
| | Current Year | | | | | 6 | 7 | 8 | 9 | Percentage | |
| | 1 | 2 | 3 | 4 | 5 | | | | | 10 | 11 |
| Restricted Asset Category | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown | | | | | | | | | | | |
| b. Collateral held under security lending agreements | | | | | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | | | | | |
| g. Placed under option contracts | | | | | | | | | | | |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | | | | | | | |
| i. FHLB capital stock | | | | | | | | | | | |
| j. On deposit with states | \$ 10,323,816 | \$ - | \$ - | \$ - | \$ 10,323,816 | \$ 10,357,797 | \$ (33,981) | \$ - | \$ 10,323,816 | 5.96% | 6.18% |
| k. On deposit with other regulatory bodies | | | | | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | - | | - | | | | |
| n. Other restricted assets | | | | | | | | | | | |
| o. Total Restricted Assets | \$ 10,323,816 | \$ - | \$ - | \$ - | \$ 10,323,816 | \$ 10,357,797 | \$ (33,981) | \$ - | \$ 10,323,816 | 5.96% | 6.18% |

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

None.

(3) Detail of Other Restricted Assets

None.

(4) Collateral Received and Reflected As Assets Within the Reporting Entity’s Financial Statements

None.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI Securities

None.

P. Short Sales

None.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

None.

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES

- A. The Company had no investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets at December 31, 2020 and 2019.
- B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships, and limited liability companies during the years ended December 31, 2020 and 2019.

7. INVESTMENT INCOME

- A. Investment income due and accrued with amounts over 90 days past due is non-admitted.
- B. The Company had no investment income due and accrued excluded from surplus as of December 31, 2020 and 2019.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. Deferred Tax Asset/ (Liability)

The components of the net deferred tax assets/(liability) at December 31 are as follows:

| 1. | 12/31/2020 | | | 12/31/2019 | | |
|----------------------------------------------------------------------------|--------------|---------|--------------------|--------------|---------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Ordinary | Capital | (Col 1+2) Total | Ordinary | Capital | (Col 4+5) Total |
| (a) Gross Deferred Tax Assets | \$ 1,451,635 | \$ - | \$ 1,451,635 | \$ 1,916,066 | \$ - | \$ 1,916,066 |
| (b) Statutory Valuation Allowance Adjustments | - | - | - | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | 1,451,635 | - | 1,451,635 | 1,916,066 | - | 1,916,066 |
| (d) Deferred Tax Assets Nonadmitted | 845,617 | - | 845,617 | 1,374,785 | - | 1,374,785 |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 606,018 | - | 606,018 | 541,281 | - | 541,281 |
| (f) Deferred Tax Liabilities | 18,379 | - | 18,379 | 17,352 | - | 17,352 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | \$ 587,639 | \$ - | \$ 587,639 | \$ 523,929 | \$ - | \$ 523,929 |

| | | Change | | |
|-----|------------------------------------------------------------------------|------------------|-------------|------------------|
| | | (7) | (8) | (9) |
| | | (Col 1-4) | (Col 2-5) | (Col 7+8) |
| | | Ordinary | Capital | Total |
| (a) | Gross Deferred Tax Assets | \$ (464,431) | \$ - | \$ (464,431) |
| (b) | Statutory Valuation Allowance Adjustments | - | - | - |
| (c) | Adjusted Gross Deferred Tax Assets (1a - 1b) | (464,431) | - | (464,431) |
| (d) | Deferred Tax Assets Nonadmitted | <u>(529,168)</u> | <u>-</u> | <u>(529,168)</u> |
| (e) | Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 64,737 | - | 64,737 |
| (f) | Deferred Tax Liabilities | <u>1,027</u> | <u>-</u> | <u>1,027</u> |
| (g) | Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | <u>\$ 63,710</u> | <u>\$ -</u> | <u>\$ 63,710</u> |

NOTES TO FINANCIAL STATEMENTS

2.

| 12/31/2020 | | | 12/31/2019 | | |
|------------|---------|--------------------|------------|---------|--------------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| Ordinary | Capital | (Col 1+2) Total | Ordinary | Capital | (Col 4+5) Total |

Admission Calculation Components SSAP No. 101

| | | | | | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------------|----|----------|----|----------------|----|----------------|----|----------|----|----------------|
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks. | \$ | 587,639 | \$ | - | \$ | 587,639 | \$ | 523,928 | \$ | - | \$ | 523,928 |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b) 2 Below) | | - | | - | | - | | - | | - | | - |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | | - | | - | | - | | - | | - | | - |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | | --- | | --- | | 7,043,661 | | --- | | --- | | 6,675,515 |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | | <u>18,379</u> | | <u>-</u> | | <u>18,379</u> | | <u>17,353</u> | | <u>-</u> | | <u>17,353</u> |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | \$ | <u>606,018</u> | \$ | <u>-</u> | \$ | <u>606,018</u> | \$ | <u>541,281</u> | \$ | <u>-</u> | \$ | <u>541,281</u> |

| Change | | |
|-----------|-----------|-----------|
| (7) | (8) | (9) |
| (Col 1-4) | (Col 2-5) | (Col 7+8) |
| Ordinary | Capital | Total |

Admission Calculation Components SSAP No. 101

| | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------------|----|----------|----|---------------|
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks. | \$ | 63,711 | \$ | - | \$ | 63,711 |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b) 2 Below) | | - | | - | | - |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | | - | | - | | - |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | | --- | | --- | | 368,146 |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | | <u>1,026</u> | | <u>-</u> | | <u>1,026</u> |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | \$ | <u>64,737</u> | \$ | <u>-</u> | \$ | <u>64,737</u> |

3.

| 2020 | 2019 |
|------|------|
|------|------|

| | | | | |
|----------------------------------------------------------------------------------------------------------------------|----|------------|----|------------|
| (a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount | | 47791% | | 40711% |
| (b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above | \$ | 47,047,650 | \$ | 44,344,938 |

NOTES TO FINANCIAL STATEMENTS

4.

| 12/31/2020 | | 12/31/2019 | | Change | |
|------------|---------|------------|---------|-----------------------|----------------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| Ordinary | Capital | Ordinary | Capital | (Col 1-3) Ordinary | (Col 2-4) Capital |

Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

| | | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------|----|-----------|----|------|----|-----------|----|------|----|-----------|----|------|
| 1. Adjusted Gross DTAs Amount From Note 5A1(c) | \$ | 1,451,635 | \$ | - | \$ | 1,916,066 | \$ | - | \$ | (464,431) | \$ | - |
| 2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| 3. Net Admitted Adjusted Gross DTAs Amount From Note 5A1(e) | \$ | 606,018 | \$ | - | \$ | 541,281 | \$ | - | \$ | 64,737 | \$ | - |
| 4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |

(b) Does the company's tax-planning strategies include the use of reinsurance? Yes [☐] No [X]

B. Deferred Tax Liabilities Not Recognized

The Company is currently recognizing all deferred tax liabilities.

C. Current and Deferred Income Taxes

Current income taxes incurred consist of the following major components:

| | (1) | (2) | (3) |
|-------------------------------------------------|-------------------|-------------------|---------------------|
| | 12/31/2020 | 12/31/2019 | (Col 1-2) Change |
| 1. Current income tax | | | |
| (a) Federal | \$ 266,194 | \$ 309,616 | \$ (43,422) |
| (b) Foreign | - | - | - |
| (c) Subtotal | 266,194 | 309,616 | (43,422) |
| (d) Federal income tax on net capital gains | 1,654 | (5,915) | 7,569 |
| (e) Utilization of capital loss carry -forwards | - | - | - |
| (f) Attorney-in-fact credit | - | - | - |
| (g) Other Tax Credits | - | - | - |
| (h) Federal and foreign income taxes incurred | <u>\$ 267,848</u> | <u>\$ 303,701</u> | <u>\$ (35,853)</u> |

NOTES TO FINANCIAL STATEMENTS

| | (1) | (2) | (3) |
|---------------------------------------------------------------|--------------|--------------|---------------------|
| | 12/31/2020 | 12/31/2019 | (Col 1-2) Change |
| 2. Deferred Tax Assets: | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | \$ 334 | \$ 1,403 | \$ (1,069) |
| (2) Unearned premium reserve | 45,695 | 31,587 | 14,108 |
| (3) Policyholder reserves | - | - | - |
| (4) Investments | - | - | - |
| (5) Deferred acquisition costs | - | - | - |
| (6) Policyholder dividends accrual | - | - | - |
| (7) Fixed assets | - | - | - |
| (8) Compensation and benefit accrual | 228,538 | 119,296 | 109,242 |
| (9) Pension accrual | - | - | - |
| (10) Receivables - nonadmitted | 1,121,993 | 1,512,097 | (390,104) |
| (11) Net Operating Loss Carryover | - | 39,252 | (39,252) |
| (12) Tax credit carry-forward | - | - | - |
| (13) Other (including items <5% of total ordinary tax assets) | - | 1 | (1) |
| (14) Other assets - non admitted | 55,075 | 55,969 | (894) |
| (15) Intangible Assets | - | - | - |
| (16) Accrued expenses | - | 156,461 | (156,461) |
| (17) Post retirement accrual | - | - | - |
| (18) Guarantee Fund Asset (Receivable) | - | - | - |
| (19) Guarantee Fund Assessment | - | - | - |
| (99) Subtotal | \$ 1,451,635 | \$ 1,916,066 | \$ (464,431) |
| (b) Statutory valuation allowance adjustment | - | - | - |
| (c) Nonadmitted | 845,617 | 1,374,785 | (529,168) |
| (d) Admitted ordinary deferred tax assets (2a99-2b-2c) | \$ 606,018 | \$ 541,281 | \$ 64,737 |
| (e) Capital: | | | |
| (1) Investments | \$ - | \$ - | \$ - |
| (2) Net capital loss carry-forward | - | - | - |
| (3) Real estate | - | - | - |
| (4) Other (including items <5% of total capital tax assets) | - | - | - |
| (5) Investment write downs | - | - | - |
| (99) Subtotal | - | - | - |
| (f) Statutory valuation allowance adjustment | - | - | - |
| (g) Nonadmitted | - | - | - |
| (h) Admitted capital deferred tax assets (2e99-2f-2g) | - | - | - |
| (i) Admitted deferred tax assets (2d+2h) | \$ 606,018 | \$ 541,281 | \$ 64,737 |

| | (1) | (2) | (3) |
|-------------------------------------------------------------------|------------|------------|---------------------|
| | 12/31/2020 | 12/31/2019 | (Col 1-2) Change |
| 3. Deferred tax liabilities: | | | |
| (a) Ordinary | | | |
| (1) Investments | \$ 15,378 | \$ 13,740 | \$ 1,638 |
| (2) Fixed assets | 75 | 101 | (26) |
| (3) Deferred and uncollected premium | - | - | - |
| (4) Policyholder reserves | - | - | - |
| (5) Other (including items <5% of total ordinary tax liabilities) | - | - | - |
| (6) Pension liabilities | - | - | - |
| (7) BOLI/ICOLI | - | - | - |
| (8) Guaranty Funds Receivable | - | - | - |
| (9) Interest on Surplus Notes | - | - | - |
| (10) Discounting of unpaid losses - Transition Adj. | 2,926 | 3,511 | (585) |
| (99) Subtotal | \$ 18,379 | \$ 17,352 | \$ 1,027 |
| (b) Capital: | | | |
| (1) Investments | \$ - | \$ - | \$ - |
| (2) Real estate | - | - | - |
| (3) Other (including items <5% of total capital tax liabilities) | - | - | - |
| (99) Subtotal | \$ - | \$ - | \$ - |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$ 18,379 | \$ 17,352 | \$ 1,027 |
| 4. Net deferred tax assets/liabilities (2i - 3c) | \$ 587,639 | \$ 523,929 | \$ 63,710 |

NOTES TO FINANCIAL STATEMENTS

5. The change in net deferred income taxes is composed of the following at December 31, 2020 and December 31, 2019 are as follows:

| | (1) 12/31/2020 | (2) 12/31/2019 | (3) (Col 1-2) Change |
|----------------------------------------------------|-------------------|-------------------|----------------------------|
| Adjusted gross deferred tax assets | \$ 1,451,635 | \$ 1,916,066 | \$ (464,431) |
| Total deferred tax liabilities | 18,379 | 17,352 | 1,027 |
| Net deferred tax asset | 1,433,256 | 1,898,714 | (465,458) |
| Tax effect of unrealized (gains) losses | | | - |
| Change in net deferred income tax (charge)/benefit | | | <u>\$ (465,458)</u> |

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

| | (1) 12/31/2020 | Effective Tax Rate |
|-------------------------------------------------|-------------------|-----------------------|
| Provision computed at statutory rate | \$ 232,742 | 21.00% |
| Tax-exempt interest | - | 0.00% |
| Dividend received deduction | - | 0.00% |
| 25% exemption adjustment | - | 0.00% |
| Unallowable deductions | 2,906 | 0.26% |
| BOLI /ICOLI | - | 0.00% |
| Tax credits | - | 0.00% |
| Net Interest Receivable | - | 0.00% |
| Prior year under/(over) accrual of income taxes | 106,659 | 9.62% |
| Change in nonadmitted assets | 390,999 | 35.28% |
| Other | - | 0.00% |
| Total | <u>\$ 733,306</u> | <u>66.17%</u> |
| Federal income tax incurred/(benefit) | \$ 266,194 | 24.02% |
| Tax on capital gains/(losses) | 1,654 | 0.15% |
| Less: Change in net deferred income tax | 465,458 | 42.00% |
| Total statutory income taxes | <u>\$ 733,306</u> | <u>66.17%</u> |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- (1) When available, the Company utilizes net operating loss carry forwards to offset taxable income under the terms of the tax sharing agreement. As of December 31, 2020, the Company did not have any net operating loss carry forwards. Certain net operating loss carry forwards are subject to an annual limitation under Internal Revenue Code section 382.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses as of December 31, 2020 and December 31, 2019:

| | <u>Amount</u> |
|----------------------|---------------|
| Current year | \$ 315,692 |
| First preceding year | 271,946 |

- (3) Deposits admitted under Internal Revenue Service Code Section 6603: None.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

(1) The Company’s federal income tax return is consolidated with the following entities, with Farmers Insurance Exchange as the parent company:

| | |
|-----------------------------------------------------|---------------------------------------------------|
| Farmers Insurance Exchange | Hawaii Insurance Consultants Ltd. |
| American Federation Insurance Company | Mid-Century Insurance Company |
| American Pacific Insurance Company, Inc. | Mid-Century Insurance Company of Texas |
| Bristol West Casualty Insurance Company | Illinois Farmers Insurance Company |
| Bristol West Holdings, Inc. | Security National Insurance Company |
| Bristol West Insurance Company | Texas Farmers Insurance Company |
| Bristol West Insurance Services of California, Inc. | Toggle Insurance Company |
| Bristol West Insurance Services, Inc. of Florida | Western Star Insurance Services, Inc. |
| Bristol West Preferred Insurance Company | 21st Century Advantage Insurance Company |
| BWIS of Nevada, Inc. | 21st Century Auto Insurance Company of New Jersey |
| Coast National General Agency, Inc. | 21st Century Casualty Company |
| Coast National Holding Company | 21st Century Centennial Insurance Company |
| Coast National Insurance Company | 21st Century Indemnity Insurance Company |
| Farmers Insurance Company of Idaho | 21st Century Insurance & Financial Services |
| Farmers Insurance Company of Oregon | 21st Century Insurance Company |
| Farmers Insurance Company, Inc. | 21st Century Insurance Group |
| Farmers Insurance Hawaii, Inc. | 21st Century North America Insurance Company |
| Farmers Insurance of Columbus, Inc. | 21st Century Pacific Insurance Company |
| Farmers New Century Insurance Company | 21st Century Pinnacle Insurance Company |
| Farmers Specialty Insurance Company | 21st Century Premier Insurance Company |
| Kraft Lake Insurance Agency Inc. | 21st Century Superior Insurance Company |
| Foremost Express Insurance Agency, Inc. | |
| Foremost Insurance Company Grand Rapids, Michigan | |
| Foremost Lloyds of Texas | |
| Foremost Property and Casualty Insurance Company | |
| Foremost Signature Insurance Company | |

(2) Farmers Insurance Exchange (“FIE”) and its eligible affiliates have executed a tax-sharing agreement whereby FIE receives from its affiliates the tax they would pay if they had filed separate returns and pays to the affiliates amounts for any tax benefits reported. Any expense or benefit so derived is recognized in the respective affiliate’s current year tax provision. Intercompany tax balances are settled monthly based on estimates with the final settlement made annually within 30 days after the return has been filed.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

| | | | | | |
|-----------------------------------------------------------|-----------|----|------------|--|------------|
| Total RTT Owed under TCJA | | | | | <u>N/A</u> |
| Did Company elect to pay RTT under permitted installments | | | | | <u>N/A</u> |
| Schedule of Remitted Payments for RTT: | | | | | |
| | Date Paid | | Amount | | |
| | | \$ | - | | |
| | | | - | | |
| | | | - | | |
| | Total | | <u>N/A</u> | | |
| Expected Future Payments of RTT: | | | | | |
| | Date Paid | | Amount | | |
| | | \$ | - | | |
| | | | - | | |
| | | | - | | |
| | Total | | <u>N/A</u> | | |

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (ATM) Credit

| | Amount |
|---------------------------------------------------------|--------|
| (1) Gross AMT Credit Recognized as: | |
| a. Current year recoverable | \$ - |
| b. Deferred Tax Asset (DTA) | - |
| (2) Beginning Balance of AMT Credit Carryforward | N/A |
| (3) Amounts Recovered | \$ - |
| (4) Adjustments | - |
| (5) Ending Balance of AMT Credit Carryforward (5=2-3-4) | N/A |
| (6) Reduction for Sequestration | \$ - |
| (7) Nonadmitted by Reporting Entity | - |
| (8) Reporting Entity Ending Balance (8=5-6-7) | N/A |

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES, AND OTHER RELATED PARTIES

A.B. There were no transactions involving the Company’s parent, subsidiaries, affiliates, and other related parties, other than reinsurance transactions, non-insurance transactions that were less than ½ of 1 percent of the total admitted assets, and cost allocation transactions.

C. Transactions with related parties who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

None.

(2) Detail of Material Related Party Transactions Involving Services

None.

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

None.

(4) Detail of Amounts Owed To/From a Related Party

None.

D. At December 31, 2020 and 2019, the Company reported \$123,680 and \$127,676 as amounts receivable from affiliates, and \$3,348,281 and \$1,397,652 as amounts payable to affiliates, respectively. The terms of settlement require that these amounts be settled within 45 days.

E. The Company has a service agreement with FIE, whereby FIE provides various services to the Company as necessary for the Company to discharge its obligations to its policyholders, shareholders, and regulators. This agreement broadly encompasses, claims adjustment services, investment management services, preparation of insurance policies, billing and collections, and other administrative services.

Effective January 1, 2019, FX Insurance Agency, LLC entered into an Agency Agreement with Farmers Insurance Exchange, Fire Insurance Exchange, Truck Insurance Exchange, Mid-Century Insurance Company, Civic Property and Casualty Insurance Company, Exact Property and Casualty Company, Neighborhood Spirit Property and Casualty Company, Coast National Insurance Company, 21st Century Insurance Company, 21st Century Casualty Company, Farmers Specialty Insurance Company and other insurers, including the Company.

F. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate (see Note 14A).

G. The Company’s common stock is owned by Coast National Insurance Company (“CNIC”). CNIC is owned by Coast National Holding Company, which is 100% owned by Bristol West Holdings, Inc. (“BRW”). BRW is owned by FIE (42%), Fire Insurance Exchange (3.75%), Truck Insurance Exchange (6.75%), and Mid-Century Insurance Company (47.50%).

The Company is one of Farmers’ companies, which is comprised of Farmers Insurance Exchange, Fire Insurance Exchange, Truck Insurance Exchange, Mid-Century Insurance Company, Farmers New Century Insurance Company, Mid-Century Insurance Company of Texas, Texas Farmers Insurance Company, Illinois Farmers Insurance Company, Farmers Insurance Company, Inc., Farmers Insurance Company of Arizona, Farmers Insurance Company of Idaho, Farmers Insurance Company of Oregon, Farmers Insurance Company of Washington, Farmers Insurance of Columbus, Inc., Civic Property and Casualty Company, Exact Property and Casualty Company, Neighborhood Spirit Property and Casualty Company, Farmers Texas County Mutual Insurance Company, Farmers Reinsurance Company, Foremost Insurance Company Grand Rapids, Michigan, Foremost Property and Casualty Insurance Company, Farmers Specialty Insurance Company, Foremost Signature Insurance Company, Foremost County Mutual Insurance Company, Foremost Lloyds of Texas, Bristol West Casualty Insurance Company, Bristol West Insurance Company, Bristol West Preferred Insurance Company,

NOTES TO FINANCIAL STATEMENTS

Coast National Insurance Company, and Security National Insurance Company. Others are: 21st Century North America Insurance Company, 21st Century Centennial Insurance Company, 21st Century Premier Insurance Company, Farmers Insurance Hawaii, Inc., 21st Century Advantage Insurance Company, 21st Century Pinnacle Insurance Company, 21st Century Indemnity Insurance Company, 21st Century Auto Insurance Company of New Jersey, American Pacific Insurance Company, Inc., 21st Century Pacific Insurance Company, Toggle Insurance Company, 21st Century Insurance Company, 21st Century Casualty Company, and American Federation Insurance Company. For more details on ownership, see Schedule Y.

- H.** The Company does not own shares of an upstream intermediate or ultimate parent, which are applicable under Section 4(B)(b)(x) of the NAIC Valuation of Securities manual.
- I.** The Company had no investments in Subsidiary, Controlled or Affiliated companies ("SCA") that exceeded 10% of its admitted assets as of December 31, 2020 and 2019.
- J.** The Company did not recognize any impairment write down for investments in SCAs during the years ended December 31, 2020 and 2019.
- K.** The Company does not have any investments in foreign insurance subsidiaries.
- L.** The Company does not hold any investments in a downstream non-insurance holding company.
- M.** The Company does not hold any investments in noninsurance SCAs.
- N.** The Company does not have any SCA where its audited statutory equity departs from NAIC statutory equity.
- O.** The Company does not have any share of losses that exceed its investment in an SCA.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- A.** The Company has 600,000 shares of \$5 par value common stock authorized, issued, and outstanding.
- B.** The Company has no preferred stock outstanding.
- C.** The State of Ohio permits dividends to be paid from "earned surplus", which is defined under Ohio law as the insurer's unassigned funds set forth in its most recent statutory annual statement submitted to the superintendent, including net unrealized capital gains and losses or revaluation of assets. Such dividends in any twelve-month period may not exceed the greater of ten percent of the insurer's surplus as of the preceding December 31 or the insurer's net income for the year ended on the preceding December 31 unless approved by the Department of Insurance. At December 31, 2020, the Company had the ability to pay approximately \$4,764,000 to Coast National Insurance Company without prior approval.
- D.** No dividends have been declared or paid by the Company during 2020 or 2019.
- E.** Within the limitations of (C) above, there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
- F.** There are no restrictions on unassigned funds.
- G.** The Company is not organized as or similar to a mutual company.
- H.** The Company does not hold stock for special purposes.
- I.** The Company has no special surplus funds balances.
- J.** The Company did not have any portion of its unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) at December 31, 2020 and 2019.
- K.** The Company has no surplus notes.
- L-M.** The Company has not undergone any quasi-reorganizations.

NOTES TO FINANCIAL STATEMENTS

14. LIABILITIES, CONTINGENCIES, AND ASSESSMENTS

A. Contingent Commitments

Not applicable.

B. Assessments

- (1) The Company receives periodic assessments from certain states to reimburse policyholders and claimants of insolvent insurers. Depending on guidelines established by each state, these assessments are expensed, recouped from policyholders, or utilized as credits against premium taxes. Premium tax credits are realized between 5 to 10 years depending on the guidelines established by each state.

The Company has accrued a liability for guaranty fund and other assessments of \$141,365 and \$104,235 as well as a related asset for premium tax credits and policy surcharges of \$22,755 and \$29,983, as of December 31, 2020 and 2019. The amounts recorded represent management's best estimates based on assessment rate information received from the states in which the Company writes business and the direct premiums written in those states. The liability is included in the taxes, licenses and fees liability and will be paid in the next year.

- (2) Rollforward of related assets:

| Description | Amount |
|--------------------------------------------------------------------------------------------------------|-----------|
| a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end | \$ 29,983 |
| b. Decreases current year: | |
| Premium tax offsets applied | (7,228) |
| c. Increases current year: | |
| Premium tax offsets accrued | - |
| d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end | \$ 22,755 |

- (3) Not applicable.

C. Gain Contingencies

None.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts during the reporting period in settlement of lawsuits alleging extra-contractual causes of action:

| | Direct |
|--------------------------------------------------------------------------|-----------|
| Claims related ECO and bad faith losses paid during the reporting period | \$140,500 |

Number of lawsuits alleging extra-contractual causes of action during the reporting period:

| (a) | (b) | (c) | (d) | (e) |
|---------------|--------------|-----------------|------------------|----------------------|
| 0 - 25 Claims | 26-50 Claims | 51 - 100 Claims | 101 - 500 Claims | More than 500 Claims |
| X | | | | |

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [X] (g) Per Claimant []

E. Product Warranties

None.

F. Joint and Several Liabilities

None.

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

Litigation

Certain of the Farmers' companies are defendants in certain lawsuits arising in the normal course of business, which are in various stages of development. Some of these matters seek punitive as well as compensatory damages. While it is not possible to predict the outcome of these matters with certainty, management believes that their ultimate disposition will not have a material effect on the Company's financial position or results of operations. In addition, certain of the Farmers' companies are, from time to time, involved as parties in various governmental and administrative proceedings.

Revolving Credit Facility Framework Agreement

FIE and certain of the Farmers' companies entered into a Revolving Credit Facility Framework Agreement for the purpose of eliminating the need to maintain large cash balances or unnecessarily liquidating investments during the monthly reinsurance cash settlement process among participating affiliates. The revolving credit framework allows participating affiliates to make short term loans to each other to cover debt arising from the monthly reinsurance settlement process. The loans, executed on an as-needed basis, mature in ninety (90) days and cannot exceed in the cumulative aggregate three percent (3%) of a borrower's or lender's admitted assets. Loans may be collateralized with a pledge of securities at lender's option, and in any event, must be collateralized if the loan crosses from one calendar year into the next calendar year, such that the loan is secured and perfected as of December 31 of the year the loan was made. Parties to the agreement will renegotiate the terms of the agreement at least once every three (3) years. The agreement has been non-disapproved by the California Department of Insurance as well as by the regulators of the domiciliary states of FIE affiliates outside of California. At December 31, 2020, there was no outstanding loan balance on this revolving credit facility.

15. LEASES

A. Lessee Operating Leases

Not applicable.

B. Lessor Leases

Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

The Company had no wash sale transactions in the periods presented that require disclosure.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

NOTES TO FINANCIAL STATEMENTS

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The aggregate amount of direct premiums produced through an affiliated General Agent for the year ended December 31, 2020 is summarized below.

| Name and Address of Managing General Agent or Third Party Administration | FEIN Number | Exclusive Contract (Y/N) | Types of Business Written | Types of Authority Granted | Total Direct Premium Written/Produced by |
|----------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|---------------------------------------------------------------------------------|----------------------------|------------------------------------------|
| Bristol West Insurance Services, Inc. of Florida 900 South Pine Island Road, Suite 600 Plantation, FL 33324 | 65-0616769 | Y | Private Passenger / Commercial Auto Liability and Auto Physical Damage | B | \$ 1,909,723 |
| Total | | | | | \$ 1,909,723 |

Bristol West Insurance Services, Inc., of Florida has authority to enter into agreements with agents and brokers to produce the Company’s business. The Company does not have any Managing General Agents as defined by Appendix A-222 of the NAIC Accounting Practices and Procedures Manual.

20. FAIR VALUE MEASUREMENTS

A. Inputs Used For Assets Measured At Fair Value

- (1) Fair Value Measurements by Levels 1, 2 and 3
- The Company categorizes assets that are measured at fair value into the three-level fair value hierarchy as follows:
- Level 1 - Liquid investments traded in active markets and valued based on unadjusted quoted prices. Assets in this category are preferred and common stock securities.
- Level 2 - Bonds, preferred stocks, common stocks and call options which are not exchange traded. These securities are valued based upon models with observable inputs (for example, market interest rates, credit spreads, etc.). They may have been determined by independent pricing services using observable inputs.
- Level 3 - Investments valued based upon models with “significant” non-observable inputs (assumptions). Such assumptions can be about loss severities, prepayment speed, interest rate volatilities, earnings forecast, comparable sales, etc.
- The Company has no assets that are measured at fair value as of December 31, 2020.
- (2) Rollforward of Level 3
- None.
- (3) Policy on Transfers In and Out of Level 3
- At the end of each reporting period, the Company evaluates whether any event has occurred or circumstances have changed that would cause an investment to be transferred in or out of Level 3.
- (4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values
- Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features that are inputs into the analysis, including duration, credit quality, tax status and call and sinking fund features.

NOTES TO FINANCIAL STATEMENTS

Bonds carried at fair value categorized as Level 3 were valued using unobservable inputs. These unobservable inputs reflect our own assumptions about the criteria that market participants would use in pricing these assets (including assumptions about risk). These assumptions were based on the best information available in the circumstances.

(5) Derivative fair values

None.

B. Other Fair Value Disclosures

None.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all financial instruments as of December 31, 2020. The fair values are categorized into the three-level fair value hierarchy as described above in Note 20A.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------------|----------------------|-----------------|--------------|---------------|---------|-----------------------|----------------------------------|
| Financial Instruments - Assets | | | | | | | |
| Bonds | \$ 75,815,448 | \$ 74,908,641 | \$ - | \$ 75,815,448 | \$ - | \$ - | \$ - |
| Preferred Stock | - | - | - | - | - | - | - |
| Common Stock | - | - | - | - | - | - | - |
| Mortgage Loans | - | - | - | - | - | - | - |
| Real Estate | - | - | - | - | - | - | - |
| Cash, Cash Equivalents and Short-Term | 2,422,009 | 2,422,009 | 2,422,009 | - | - | - | - |
| Receivable for Securities | - | - | - | - | - | - | - |
| Total Assets at Fair Value | \$ 78,237,457 | \$ 77,330,650 | \$ 2,422,009 | \$ 75,815,448 | \$ - | \$ - | \$ - |

D. Not Practicable to Estimate Fair Value

None.

E. Investments Measured at Net Asset Value (“NAV”)

None.

21. OTHER ITEMS

A. Unusual or Infrequent Items

Coronavirus Pandemic (“COVID-19”) and Farmers Business Resumption Plan

In March 2020, the US government, working in conjunction and in collaboration with state and other international bodies such as the World Health Organization (which declared the novel strain of coronavirus disease (“COVID-19”) as a pandemic on March 11, 2020), directed for the use of federal resources to contain, maintain, stop, and prevent the spread of this virus to society. In response to this pandemic, in April 2020, some Farmers P&C Companies (“Farmers”) reduced personal auto premiums to policyholders for the months of April and May 2020, as well as providing credits to the Farmers Business Insurance customers in the restaurant, office, retail and service sectors across the country. Farmers reflected the \$311.2 million in voluntary return of premium to policyholders in response to the COVID-19 pandemic as an adjustment to premiums in its Annual 2020 financial statements. Farmers continues to monitor the impact of the ongoing COVID-19 pandemic on the global business and operating environment and to comply with state specific mandates. The Company does not anticipate a material impact on its capital or ability to service its customers.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Agents Balances Certification (Florida)

The amount of uncollected premiums in course of collection at December 31, 2020 was \$7,927,278. The Company also had no premiums due from a “Controlled” or “Controlling Person” as defined in Section 625.012 (5) (b), Florida Statutes at December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

D. Business Interruption Insurance Recoveries

None.

E. State Transferable and Non-transferable Tax Credits

None.

F. Subprime Mortgage Related Risk Exposure

- (1) Generally, direct and indirect subprime exposures were identified based upon consideration of the following types of features: 1) an interest rate above prime to borrowers who did not qualify for prime rate loans; 2) borrowers with low credit ratings (FICO scores); 3) interest-only or negative amortizing loans; 4) unconventionally high initial loan-to-value ratios; 5) unusually low initial payments based on a fixed introductory rate that expires after a short initial period and then adjusts to an unusually high rate based upon a variable index rate plus a margin for the remaining term of the loan; 6) borrowers with less than conventional documentation of their income and/or net assets; 7) very high or no limits on how much the payment amount or the interest rate may increase at reset periods, potentially causing a substantial increase in the monthly payment amount; and/or 8) include substantial prepayment penalties and/or prepayment penalties that extend beyond the initial interest rate adjustment period.
- (2) The Company does not have direct exposure through investments in subprime mortgage loans.
- (3) The Company does not have direct exposure through investments in subprime mortgage loans or through other investments as of December 31, 2020 and 2019.
- (4) The Company does not have underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable.

H. The Amount That Could Be Realized On Life Insurance Where Reporting Entity Is Owner and Beneficiary Or Has Otherwise Obtained Rights to Control The Policy

Not applicable.

22. EVENTS SUBSEQUENT

Subsequent events have been considered through February 19, 2021 for these statutory financial statements, which were issued on February 19, 2021.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables

The Company had aggregate recoverables for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with the following reinsurers, authorized and unauthorized, that exceeded 3% of the Company’s policyholders’ surplus at December 31:

| NAIC Group Code | Federal Identification Number | Reinsurer | 2020 | 2019 |
|-----------------|-------------------------------|----------------------------|----------------|----------------|
| 0069 | 95-2575893 | Farmers Insurance Exchange | \$ 240,958,172 | \$ 224,836,006 |

B. Reinsurance Recoverable in Dispute

There is no reinsurance recoverable in dispute, from any one company that exceeds 5% of policyholders’ surplus, or from all companies in the aggregate that exceeds 10% of policyholders’ surplus.

C. Reinsurance Assumed and Ceded

On July 3, 2007, the Company entered into a quota share reinsurance agreement with FIE, effective January 1, 2007. Under this agreement, the Company agreed to cede 90% of its net business, as well as 90% of its net unearned premium reserves as of January 1, 2007.

Effective January 1, 2010, the Company entered into a Termination Addendum to its 90% quota share reinsurance agreement with FIE, whereby this agreement was terminated on a cut-off basis.

NOTES TO FINANCIAL STATEMENTS

Effective January 1, 2010, the Company entered into a quota share reinsurance agreement with FIE. Under this agreement, the Company agreed to cede 100% of its net business, as well as 100% of its net unearned premium reserves as of January 1, 2010.

1. The maximum amount of return commission which would have been due reinsurers with the return of the unearned premiums if all of the Company’s reinsurance had been cancelled as of year-end is as follows:

| 2020 | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|-------------------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| | (1) Premium Reserve | (2) Commission Equity | (3) Premium Reserve | (4) Commission Equity | (5) Premium Reserve | (6) Commission Equity |
| a. Affiliates | \$ - | \$ - | \$ 83,928,800 | \$ 16,869,532 | \$ (83,928,800) | \$ (16,869,532) |
| b. All Other | - | - | - | - | - | - |
| c. TOTAL | \$ - | \$ - | \$ 83,928,800 | \$ 16,869,532 | \$ (83,928,800) | \$ (16,869,532) |
| d. Direct Unearned Premium Reserves | | | \$ 83,928,800 | | | |

| 2019 | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|-------------------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| | (1) Premium Reserve | (2) Commission Equity | (3) Premium Reserve | (4) Commission Equity | (5) Premium Reserve | (6) Commission Equity |
| a. Affiliates | \$ - | \$ - | \$ 80,380,863 | \$ 14,182,645 | \$ (80,380,863) | \$ (14,182,645) |
| b. All Other | - | - | - | - | - | - |
| c. TOTAL | \$ - | \$ - | \$ 80,380,863 | \$ 14,182,645 | \$ (80,380,863) | \$ (14,182,645) |
| d. Direct Unearned Premium Reserves | | | \$ 80,380,863 | | | |

2. The Company has no return commission predicated on loss experience or any other form of profit-sharing arrangements as a result of existing contractual reinsurance agreements.
3. The Company does not have protected cells.

D. Uncollectible Reinsurance

None.

E. Commutation of Ceded Reinsurance

None.

F. Retroactive Reinsurance

None.

G. Reinsurance Accounted for as a Deposit

None.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

None.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

NOTES TO FINANCIAL STATEMENTS

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

K. Reinsurance Credit

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

Not applicable.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

- A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have increased by approximately \$63,000 as of December 31, 2020, as a result of re-estimation of unpaid losses and loss adjustment expenses. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased and decreased as additional information becomes known regarding individual claims.
- B. The Company made no significant changes in methodology or assumptions in calculating liabilities for unpaid losses and loss adjustment expenses in 2020.

26. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

27. STRUCTURED SETTLEMENTS

Not applicable.

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

The Company utilizes anticipated investment income in the calculation of premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined that no additional reserve was required. This evaluation was completed on February 5, 2021. As of December 31, 2020 and 2019, the Company had not established any premium deficiency reserves based on this calculation.

| | 2020 | 2019 |
|-------------------------------------------------------------------|------------|------------|
| 1. Liability carried for premium deficiency reserves | \$ - | \$ - |
| 2. Date of the most recent evaluation of this liability | 02/05/2021 | 02/12/2020 |
| 3. Was anticipated investment income utilized in the calculation? | Yes (X) | No () |

31. HIGH DEDUCTIBLES

Not applicable.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

Not applicable.

NOTES TO FINANCIAL STATEMENTS

33. ASBESTOS/ENVIRONMENTAL RESERVES

None.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/29/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

%

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|----------------------------------------|--------------------------------|----------|----------|-----------|----------|
| BFP Securities | St. Louis, Missouri | | | | YES |
| Farmers Financial Solutions, LLC. | Agoura Hills, California | | | | YES |
| | | | | | |

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PriceWaterhouseCoopers, LLP
350 S. Grand Avenue
Los Angeles, CA 90071
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [X] No []
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
An exemption was filed and approved to allow the lead audit partner to extend his service 1-year beyond the 5-year limitation as prescribed by the Model Audit Rule.
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
James Nutting
6301 Owensmouth Avenue
Woodland Hills, CA 91367
Mr. Nutting is an employee of Farmers Group, Inc., an affiliate of Bristol West Insurance Company.
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- | | | | |
|--------------------------------------------------------|--------------------------------------|----------------------------------------------------------|-------------|
| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
| | | | |

| | | | |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? | Yes [X] | No [] |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? | Yes [X] | No [] |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? | Yes [X] | No [] |

| | | | | |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------|-----------|
| 19. | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? | | Yes [] | No [X] |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans): | 20.11 To directors or other officers..... | \$ | |
| | | 20.12 To stockholders not officers..... | \$ | |
| | | 20.13 Trustees, supreme or grand (Fraternal Only) | \$ | |
| 20.2 | Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans): | 20.21 To directors or other officers..... | \$ | |
| | | 20.22 To stockholders not officers..... | \$ | |
| | | 20.23 Trustees, supreme or grand (Fraternal Only) | \$ | |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | | Yes [] | No [X] |
| 21.2 | If yes, state the amount thereof at December 31 of the current year: | 21.21 Rented from others..... | \$ | |
| | | 21.22 Borrowed from others..... | \$ | |
| | | 21.23 Leased from others | \$ | |
| | | 21.24 Other | \$ | |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? | | Yes [] | No [X] |
| 22.2 | If answer is yes: | 22.21 Amount paid as losses or risk adjustment \$ | | |
| | | 22.22 Amount paid as expenses | \$ | |
| | | 22.23 Other amounts paid | \$ | |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | | Yes [X] | No [] |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: | | \$ | 46,156 |

| | | | | | | | | | |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-------------------------------------|---|--|----|--------------------------|--|------------------------------------------------------------------|
| 24.01 | Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... | Yes | <input checked="" type="checkbox"/> | X | | No | <input type="checkbox"/> | | |
| 24.02 | If no, give full and complete information relating thereto | | | | | | | | |
| 24.03 | For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) | | | | | | | | |
| 24.04 | For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. | \$ | | | | | | | |
| 24.05 | For the reporting entity's securities lending program, report amount of collateral for other programs. | \$ | | | | | | | |
| 24.06 | Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? | Yes | <input type="checkbox"/> | | | No | <input type="checkbox"/> | | N/A <input type="checkbox"/> <input checked="" type="checkbox"/> |
| 24.07 | Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? | Yes | <input type="checkbox"/> | | | No | <input type="checkbox"/> | | N/A <input type="checkbox"/> <input checked="" type="checkbox"/> |
| 24.08 | Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? | Yes | <input type="checkbox"/> | | | No | <input type="checkbox"/> | | N/A <input type="checkbox"/> <input checked="" type="checkbox"/> |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.\$
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
24.093 Total payable for securities lending reported on the liability page.\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements\$
25.22 Subject to reverse repurchase agreements\$
25.23 Subject to dollar repurchase agreements\$
25.24 Subject to reverse dollar repurchase agreements\$
25.25 Placed under option agreements\$
25.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock\$
25.27 FHLB Capital Stock\$
25.28 On deposit with states\$10,323,816
25.29 On deposit with other regulatory bodies\$
25.30 Pledged as collateral - excluding collateral pledged to
an FHLB\$
25.31 Pledged as collateral to FHLB - including assets
backing funding agreements\$
25.32 Other\$

25.3 For category (25.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | |

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []
26.4 If the response to 26.3 is YES, does the reporting entity utilize:
26.41 Special accounting provision of SSAP No. 108 Yes [] No []
26.42 Permitted accounting practice Yes [] No []
26.43 Other accounting guidance Yes [] No []
26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
• The reporting entity has obtained explicit approval from the domiciliary state.
• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
27.2 If yes, state the amount thereof at December 31 of the current year.\$
28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|-----------------------------------|-----------------------------------------------------------------------------------|
| J.P. Morgan Chase Bank, N.A. | 4 MetroTech Center 6th Floor Mail Code NY1-C543 Brooklyn, NY 11245 |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|-----------------------------------------------|------------------|
| DWS Investment Management Americas, Inc. | U..... |
| | |

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|------------------------------------------------|-----------------------------------------------|------------------------------------|--------------------------------------------------|-----------------------------------------------------------|
| 104518 | DWS Investment Management Americas, Inc. | CZ83K4EEEX8QVCT3B128 | U.S. Securities and Exchange Commission | NO..... |
| | | | | |

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-----------------|--------------------------|--------------------------------------|
| 29.2999 - Total | | |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|---------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------------|
| | | | |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|-------------------------------|------------|------------------------------------------------------------------------------------|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 30.1 Bonds | 74,908,641 | 75,815,448 | 906,807 |
| 30.2 Preferred stocks | | | |
| 30.3 Totals | 74,908,641 | 75,815,448 | 906,807 |

30.4 Describe the sources or methods utilized in determining the fair values:
For the majority of securities, in determining fair market value, quotes were obtained from third party sources. If quotes from these sources were not available, a broker estimate was utilized. Any few instances where a broker estimate was not available, the market value was analytically determined.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$88,961

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|----------------------------------------------|------------------|
| Insurance Institute for Highway Safety | 36,381 |
| | |

38.1 Amount of payments for legal expenses, if any?\$24,504

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--------------------------------------------------|------------------|
| Forrest Batson and Gaston, Marion & Stubbs | 15,480 |
| Murphy & Grantland, P.A. | 8,133 |
| | |

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |
| | |

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$ _____

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ _____

1.31

Reason for excluding

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ _____

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ _____

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ _____

1.62

Total incurred claims

\$ _____

1.63

Number of covered lives

.....

All years prior to most current three years

1.64

Total premium earned

\$ _____

1.65

Total incurred claims

\$ _____

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$ _____

1.72

Total incurred claims

\$ _____

1.73

Number of covered lives

.....

All years prior to most current three years

1.74

Total premium earned

\$ _____

1.75

Total incurred claims

\$ _____

1.76

Number of covered lives

.....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

.....

2.2

Premium Denominator

.....

2.3

Premium Ratio (2.1/2.2)

0.000

.....

0.000

2.4

Reserve Numerator

.....

2.5

Reserve Denominator

.....

2.6

Reserve Ratio (2.4/2.5)

0.000

.....

0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies

\$ _____

3.22

Non-participating policies

\$ _____

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

% _____

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$ _____

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

.....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The reporting entity does not write any workers' compensation insurance.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
As a result of the 100% quota share cession to Farmers Insurance Exchange ("FIE"), the reporting entity's probable maximum loss for losses on and after January 1, 2010 is \$0. All catastrophe analysis is performed by FIE for the ceded business.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company cedes 100% of all losses to Farmers Insurance Exchange, per its quota share reinsurance agreement. The Farmers group of companies is party to various occurrence catastrophe reinsurance contracts.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes ☐ No ☒

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☐ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒

Yes ☐ No ☒

Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☐ No ☐ N/A ☒

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

| | 1 Direct Losses Incurred | 2 Direct Losses Unpaid | 3 Direct Written Premium | 4 Direct Premium Unearned | 5 Direct Premium Earned |
|------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home | | | | | |
| 16.12 Products | | | | | |
| 16.13 Automobile | | | | | |
| 16.14 Other* | | | | | |

* Disclose type of coverage:

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

| | 1 2020 | 2 2019 | 3 2018 | 4 2017 | 5 2016 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3) | | | | | |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 222,191,380 | 217,649,969 | 210,297,589 | 178,223,539 | 152,536,983 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 95,161,138 | 89,663,350 | 85,743,807 | 77,218,041 | 65,934,065 |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 6. Total (Line 35) | 317,352,518 | 307,313,319 | 296,041,396 | 255,441,580 | 218,471,048 |
| Net Premiums Written (Page 8, Part 1B, Col. 6) | | | | | |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | | | | | |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26) | | | | | |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 12. Total (Line 35) | | | | | |
| Statement of Income (Page 4) | | | | | |
| 13. Net underwriting gain (loss) (Line 8) | (63,287) | (39,882) | (158,857) | (45,285) | (171,301) |
| 14. Net investment gain or (loss) (Line 11) | 1,157,634 | 1,262,092 | 961,692 | 720,243 | 617,452 |
| 15. Total other income (Line 15) | 12,303 | 23,259 | 6,458 | (29,916) | 5,448 |
| 16. Dividends to policyholders (Line 17) | | | | | |
| 17. Federal and foreign income taxes incurred (Line 19) | 266,194 | 309,617 | 195,804 | 282,447 | 7,976 |
| 18. Net income (Line 20) | 840,456 | 935,852 | 613,489 | 362,595 | 443,623 |
| Balance Sheet Lines (Pages 2 and 3) | | | | | |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) | 167,056,295 | 155,962,327 | 153,640,575 | 145,786,198 | 130,272,187 |
| 20. Premiums and considerations (Page 2, Col. 3) | | | | | |
| 20.1 In course of collection (Line 15.1) | 7,927,278 | 4,675,264 | 4,266,192 | 3,059,742 | 2,535,872 |
| 20.2 Deferred and not yet due (Line 15.2) | 59,181,130 | 61,018,810 | 58,806,682 | 51,696,431 | 44,976,131 |
| 20.3 Accrued retrospective premiums (Line 15.3) | | | | | |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26) | 119,421,006 | 111,093,461 | 108,362,051 | 99,599,392 | 83,725,712 |
| 22. Losses (Page 3, Line 1) | 889,237 | 1,106,329 | 1,275,498 | 1,396,624 | 1,639,227 |
| 23. Loss adjustment expenses (Page 3, Line 3) | | | 1,231 | 4,566 | 8,224 |
| 24. Unearned premiums (Page 3, Line 9) | | | | | |
| 25. Capital paid up (Page 3, Lines 30 & 31) | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| 26. Surplus as regards policyholders (Page 3, Line 37) | 47,635,289 | 44,868,866 | 45,278,524 | 46,186,806 | 46,546,475 |
| Cash Flow (Page 5) | | | | | |
| 27. Net cash from operations (Line 11) | 4,842,940 | (5,321,365) | (411,377) | 7,585,781 | 485,602 |
| Risk-Based Capital Analysis | | | | | |
| 28. Total adjusted capital | 47,635,289 | 44,868,866 | 45,278,524 | 46,186,806 | 46,546,475 |
| 29. Authorized control level risk-based capital | 98,445 | 108,927 | 132,249 | 115,505 | 144,712 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0 | | | | | |
| 30. Bonds (Line 1) | 96.9 | 94.9 | 96.2 | 94.4 | 93.2 |
| 31. Stocks (Lines 2.1 & 2.2) | | | | | |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) | | | | | |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) | | | | | |
| 34. Cash, cash equivalents and short-term investments (Line 5) | 3.1 | 5.1 | 3.8 | 5.6 | 6.8 |
| 35. Contract loans (Line 6) | | | | | |
| 36. Derivatives (Line 7) | | | | | |
| 37. Other invested assets (Line 8) | | | | | |
| 38. Receivables for securities (Line 9) | | | | | |
| 39. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 40. Aggregate write-ins for invested assets (Line 11) | | | | | |
| 41. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) | | | | | |
| 43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) | | | | | |
| 44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) | | | | | |
| 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 46. Affiliated mortgage loans on real estate | | | | | |
| 47. All other affiliated | | | | | |
| 48. Total of above Lines 42 to 47 | | | | | |
| 49. Total Investment in Parent included in Lines 42 to 47 above | | | | | |
| 50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) | | | | | |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2020 | 2 2019 | 3 2018 | 4 2017 | 5 2016 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Capital and Surplus Accounts (Page 4) | | | | | |
| 51. Net unrealized capital gains (losses) (Line 24) | | | | | |
| 52. Dividends to stockholders (Line 35) | | | | | |
| 53. Change in surplus as regards policyholders for the year (Line 38) | 2,766,423 | (409,658) | (908,282) | (359,669) | (190,632) |
| Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) | | | | | |
| 54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 121,533,147 | 121,625,042 | 102,676,038 | 99,548,276 | 94,847,964 |
| 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 46,177,233 | 51,317,089 | 53,701,058 | 44,474,506 | 41,472,431 |
| 56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 58. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 59. Total (Line 35) | 167,710,380 | 172,942,131 | 156,377,096 | 144,022,782 | 136,320,395 |
| Net Losses Paid (Page 9, Part 2, Col. 4) | | | | | |
| 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 190,886 | 133,906 | 176,463 | 186,399 | 199,476 |
| 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) | (77,727) | (25,954) | (20,103) | (15,147) | (20,728) |
| 62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | | | | |
| 63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 64. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 65. Total (Line 35) | 113,159 | 107,952 | 156,360 | 171,252 | 178,748 |
| Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0 | | | | | |
| 66. Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 67. Losses incurred (Line 2) | | | | | |
| 68. Loss expenses incurred (Line 3) | | | | | |
| 69. Other underwriting expenses incurred (Line 4) | | | | | |
| 70. Net underwriting gain (loss) (Line 8) | | | | | |
| Other Percentages | | | | | |
| 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | | | | | |
| 72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) | | | | | |
| 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) | | | | | |
| One Year Loss Development (\$000 omitted) | | | | | |
| 74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) | (65) | (60) | 47 | (64) | 76 |
| 75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) | (0.1) | (0.1) | 0.1 | (0.1) | 0.2 |
| Two Year Loss Development (\$000 omitted) | | | | | |
| 76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) | (125) | (12) | (16) | 13 | (127) |
| 77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) | (0.3) | 0.0 | 0.0 | 0.0 | (0.3) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Bristol West Insurance Company

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|--------------------------------------------------------------------------|--------------------------------|----------------|----------------------|--------------------------------|----------------|------------------------------------------|----------------|---------------------------------|----------------|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 Salvage and Subrogation Received | 11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| | | | | | | | | | | | | |
| 1. Prior..... | XXX | XXX | XXX | 4,821 | 4,708 | 278 | 239 | 177 | 48 | 89 | 280 | XXX |
| 2. 2011..... | 262,813 | 262,813 | | 169,338 | 169,338 | 4,881 | 4,881 | 30,996 | 30,996 | | | XXX |
| 3. 2012..... | 251,107 | 251,107 | | 165,473 | 165,473 | 4,742 | 4,742 | 29,971 | 29,971 | | | XXX |
| 4. 2013..... | 214,669 | 214,669 | | 132,386 | 132,386 | 4,112 | 4,112 | 19,941 | 19,941 | | | XXX |
| 5. 2014..... | 191,726 | 191,726 | | 120,847 | 120,847 | 2,970 | 2,970 | 17,103 | 17,103 | | | XXX |
| 6. 2015..... | 207,097 | 207,097 | | 127,182 | 127,182 | 2,914 | 2,914 | 17,071 | 17,071 | | | XXX |
| 7. 2016..... | 216,120 | 216,120 | | 132,232 | 132,232 | 2,792 | 2,792 | 16,181 | 16,181 | | | XXX |
| 8. 2017..... | 244,747 | 244,747 | | 137,089 | 137,089 | 3,202 | 3,202 | 17,815 | 17,815 | | | XXX |
| 9. 2018..... | 287,628 | 287,628 | | 156,836 | 156,836 | 2,961 | 2,961 | 21,234 | 21,234 | | | XXX |
| 10. 2019..... | 305,260 | 305,260 | | 152,161 | 152,161 | 1,553 | 1,553 | 22,245 | 22,245 | | | XXX |
| 11. 2020..... | 313,805 | 313,805 | | 95,902 | 95,902 | 595 | 595 | 15,944 | 15,944 | | | XXX |
| 12. Totals | XXX | XXX | XXX | 1,394,268 | 1,394,155 | 31,000 | 30,961 | 208,678 | 208,550 | 89 | 280 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---------------|--------------------|--------|--------------------|--------|-------------------------------------|-------|--------------------|--------|----------------------------|-------|----|-----|-----|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded |  |  |  | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. Prior..... | 4,396 | 3,507 | | | | | | | | | | 889 | XXX |
| 2. 2011..... | 104 | 104 | 10 | 10 | | | 9 | 9 | 1 | 1 | | | XXX |
| 3. 2012..... | 55 | 55 | 307 | 307 | | | 14 | 14 | 3 | 3 | | | XXX |
| 4. 2013..... | 18 | 18 | 68 | 68 | | | 29 | 29 | 3 | 3 | | | XXX |
| 5. 2014..... | 267 | 267 | 43 | 43 | | | 34 | 34 | 9 | 9 | | | XXX |
| 6. 2015..... | 506 | 506 | 219 | 219 | | | 69 | 69 | 17 | 17 | | | XXX |
| 7. 2016..... | 1,164 | 1,164 | 351 | 351 | | | 173 | 173 | 47 | 47 | | | XXX |
| 8. 2017..... | 2,377 | 2,377 | 748 | 748 | | | 459 | 459 | 100 | 100 | | | XXX |
| 9. 2018..... | 6,779 | 6,779 | 2,488 | 2,488 | | | 1,346 | 1,346 | 308 | 308 | | | XXX |
| 10. 2019..... | 16,292 | 16,292 | 8,550 | 8,550 | | | 3,255 | 3,255 | 946 | 946 | | | XXX |
| 11. 2020..... | 37,763 | 37,763 | 41,519 | 41,519 | | | 4,792 | 4,792 | 6,759 | 6,759 | | | XXX |
| 12. Totals | 69,722 | 68,833 | 54,304 | 54,304 | | | 10,178 | 10,178 | 8,192 | 8,192 | | 889 | XXX |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---------------|-----------------------------------------|---------|-----|--------------------------------------------------------------|-------|-----|---------------------|--------------|------------------------------------------------------|-------------------------------------------|----------------------|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior..... | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 889 | |
| 2. 2011..... | 205,338 | 205,338 | | 78.1 | 78.1 | | | | | | |
| 3. 2012..... | 200,567 | 200,567 | | 79.9 | 79.9 | | | | | | |
| 4. 2013..... | 156,556 | 156,556 | | 72.9 | 72.9 | | | | | | |
| 5. 2014..... | 141,273 | 141,273 | | 73.7 | 73.7 | | | | | | |
| 6. 2015..... | 147,976 | 147,976 | | 71.5 | 71.5 | | | | | | |
| 7. 2016..... | 152,941 | 152,941 | | 70.8 | 70.8 | | | | | | |
| 8. 2017..... | 161,790 | 161,790 | | 66.1 | 66.1 | | | | | | |
| 9. 2018..... | 191,953 | 191,953 | | 66.7 | 66.7 | | | | | | |
| 10. 2019..... | 205,003 | 205,003 | | 67.2 | 67.2 | | | | | | |
| 11. 2020..... | 203,273 | 203,273 | | 64.8 | 64.8 | | | | | | |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 889 | |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|-------------------------------------|----------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------------|----------------|
| | 1 2011 | 2 2012 | 3 2013 | 4 2014 | 5 2015 | 6 2016 | 7 2017 | 8 2018 | 9 2019 | 10 2020 | 11 One Year | 12 Two Year |
| 1. Prior..... | 3,785 | 4,959 | 7,201 | 6,653 | 6,449 | 6,525 | 6,462 | 6,509 | 6,450 | 6,384 | (65) | (125) |
| 2. 2011..... | | | | | | | | | | | | |
| 3. 2012..... | XXX | | | | | | | | | | | |
| 4. 2013..... | XXX | XXX | | | | | | | | | | |
| 5. 2014..... | XXX | XXX | XXX | | | | | | | | | |
| 6. 2015..... | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2016..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2017..... | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2018..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2019..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2020..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | | | | | | | | | | | (65) | (125) |

SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-------------------------------------------------|----------------------------------------------------|
| | 1 2011 | 2 2012 | 3 2013 | 4 2014 | 5 2015 | 6 2016 | 7 2017 | 8 2018 | 9 2019 | 10 2020 | | |
| 1. Prior..... | .000 | 2,194 | 3,876 | 4,283 | 4,683 | 4,879 | 5,061 | 5,233 | 5,343 | 5,495 | XXX | XXX |
| 2. 2011..... | | | | | | | | | | | XXX | XXX |
| 3. 2012..... | XXX | | | | | | | | | | XXX | XXX |
| 4. 2013..... | XXX | XXX | | | | | | | | | XXX | XXX |
| 5. 2014..... | XXX | XXX | XXX | | | | | | | | XXX | XXX |
| 6. 2015..... | XXX | XXX | XXX | XXX | | | | | | | XXX | XXX |
| 7. 2016..... | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | XXX |
| 8. 2017..... | XXX | XXX | XXX | XXX | XXX | XXX | | | | | XXX | XXX |
| 9. 2018..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX |
| 10. 2019..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 11. 2020..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2011 | 2 2012 | 3 2013 | 4 2014 | 5 2015 | 6 2016 | 7 2017 | 8 2018 | 9 2019 | 10 2020 |
| 1. Prior..... | 1,061 | 1,039 | 649 | 340 | 152 | 80 | 14 | 1 | | |
| 2. 2011..... | | | | | | | | | | |
| 3. 2012..... | XXX | | | | | | | | | |
| 4. 2013..... | XXX | XXX | | | | | | | | |
| 5. 2014..... | XXX | XXX | XXX | | | | | | | |
| 6. 2015..... | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2016..... | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2017..... | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2018..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2019..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2020..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

| Allocated by States and Territories | | | | | | | | | | |
|----------------------------------------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------|------------------------|----------------------------------------------------------------|----------------------------------------|------------------------|----------------------|------------------------------------------------------|------------------------------------------------------------------------------|--|
| States, Etc. | 1 | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken | | 4 | 5 | 6 | 7 | 8 | 9 | |
| | | 2 | 3 | | | | | | | |
| | Active Status (a) | Direct Premiums Written | Direct Premiums Earned | Dividends Paid or Credited to Policyholders on Direct Business | Direct Losses Paid (Deducting Salvage) | Direct Losses Incurred | Direct Losses Unpaid | Finance and Service Charges Not Included in Premiums | Direct Premiums Written for Federal Purchasing Groups (Included in Column 2) | |
| 1. Alabama | AL | L | 7,680,307 | 8,109,202 | | 3,845,141 | 3,318,464 | 2,602,525 | 370,670 | |
| 2. Alaska | AK | N | | | | | | | | |
| 3. Arizona | AZ | L | | | | | | | | |
| 4. Arkansas | AR | L | 2,326,289 | 2,136,195 | | 940,680 | 1,094,202 | 1,026,269 | 118,554 | |
| 5. California | CA | N | | | | | | | | |
| 6. Colorado | CO | L | 82,472,493 | 81,882,969 | | 40,177,170 | 42,634,006 | 32,598,890 | 2,726,968 | |
| 7. Connecticut | CT | L | | | | | | | | |
| 8. Delaware | DE | L | | | | | | | | |
| 9. District of Columbia | DC | L | | | | | | | | |
| 10. Florida | FL | L | 1,142,861 | 1,167,213 | | 1,137,934 | 1,063,619 | 568,957 | 37,551 | |
| 11. Georgia | GA | L | 59,058 | 64,743 | | 123,594 | 113,428 | 45,803 | 2,074 | |
| 12. Hawaii | HI | L | | | | | | | | |
| 13. Idaho | ID | L | 3,802,492 | 3,875,237 | | 2,029,344 | 1,664,941 | 1,012,949 | 126,058 | |
| 14. Illinois | IL | L | 33,567,209 | 33,016,583 | | 17,994,503 | 17,748,137 | 10,802,001 | 1,540,206 | |
| 15. Indiana | IN | L | 18,426,784 | 17,387,311 | | 10,422,189 | 10,554,406 | 6,160,055 | 851,861 | |
| 16. Iowa | IA | L | 3,408,900 | 3,249,922 | | 1,629,977 | 1,889,514 | 1,309,362 | 183,592 | |
| 17. Kansas | KS | L | 8,802,590 | 8,425,925 | | 3,496,563 | 3,365,030 | 2,273,559 | 475,541 | |
| 18. Kentucky | KY | L | 5,552,354 | 5,410,088 | | 2,879,470 | 3,323,953 | 1,858,055 | 277,593 | |
| 19. Louisiana | LA | L | | | | | | | | |
| 20. Maine | ME | L | 1,815,502 | 2,044,420 | | 1,169,503 | 1,047,120 | 936,407 | 76,788 | |
| 21. Maryland | MD | L | | | | | | | | |
| 22. Massachusetts | MA | N | | | | | | | | |
| 23. Michigan | MI | N | | | | 4,953,709 | 3,466,981 | 5,384,524 | | |
| 24. Minnesota | MN | N | | | | | | | | |
| 25. Mississippi | MS | N | | | | | | | | |
| 26. Missouri | MO | L | 8,684,573 | 8,727,162 | | 4,895,118 | 3,522,544 | 3,947,055 | 483,208 | |
| 27. Montana | MT | L | 3,302,967 | 3,139,456 | | 2,267,747 | 2,498,693 | 977,560 | 125,967 | |
| 28. Nebraska | NE | L | 7,070,084 | 6,601,151 | | 3,614,912 | 4,239,594 | 2,512,205 | 358,498 | |
| 29. Nevada | NV | N | | | | | | | | |
| 30. New Hampshire | NH | L | 621,296 | 653,052 | | 337,185 | 32,033 | 89,964 | 19,343 | |
| 31. New Jersey | NJ | N | | | | | | | | |
| 32. New Mexico | NM | L | 12,941,457 | 12,798,440 | | 6,748,891 | 7,715,907 | 5,881,411 | 778,181 | |
| 33. New York | NY | N | | | | | | | | |
| 34. North Carolina | NC | N | | | | | | | | |
| 35. North Dakota | ND | L | 1,981,399 | 2,126,785 | | 1,173,800 | 1,233,116 | 660,458 | 108,799 | |
| 36. Ohio | OH | L | 202,184 | 229,762 | | 198,582 | 91,901 | 40,992 | 7,909 | |
| 37. Oklahoma | OK | L | 10,862,175 | 10,300,980 | | 4,476,872 | 4,615,334 | 2,847,883 | 557,707 | |
| 38. Oregon | OR | L | | | | | | | | |
| 39. Pennsylvania | PA | L | 69,132,244 | 69,949,788 | | 35,328,774 | 38,685,921 | 28,540,941 | 3,752,320 | |
| 40. Rhode Island | RI | L | | | | | | | | |
| 41. South Carolina | SC | L | 11,349,556 | 11,427,636 | | 6,931,789 | 6,507,833 | 4,554,677 | 358,045 | |
| 42. South Dakota | SD | L | 1,279,811 | 1,293,435 | | 757,621 | 971,216 | 580,932 | 37,823 | |
| 43. Tennessee | TN | L | | | | | | | | |
| 44. Texas | TX | N | | | | | | | | |
| 45. Utah | UT | L | 4,815,753 | 4,718,259 | | 2,671,548 | 2,408,891 | 1,551,113 | 196,798 | |
| 46. Vermont | VT | L | | | | | | | | |
| 47. Virginia | VA | L | 11,153,373 | 10,329,593 | | 5,430,603 | 6,804,259 | 3,659,190 | 440,305 | |
| 48. Washington | WA | N | | | | | | | | |
| 49. West Virginia | WV | L | | | | | | | | |
| 50. Wisconsin | WI | L | 4,898,807 | 4,739,274 | | 2,077,161 | 2,303,674 | 1,601,922 | 243,529 | |
| 51. Wyoming | WY | N | | | | | | | | |
| 52. American Samoa | AS | N | | | | | | | | |
| 53. Guam | GU | N | | | | | | | | |
| 54. Puerto Rico | PR | N | | | | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | | | | |
| 57. Canada | CAN | N | | | | | | | | |
| 58. Aggregate other alien | OT | XXX | | | | | | | | |
| 59. Totals | XXX | 317,352,518 | 313,804,581 | | 167,710,380 | 172,914,717 | 124,025,659 | 14,255,888 | | |
| DETAILS OF WRITE-INS | | | | | | | | | | |
| 58001. | XXX | | | | | | | | | |
| 58002. | XXX | | | | | | | | | |
| 58003. | XXX | | | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | | | | | | | | |

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....38 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... Q - Qualified - Qualified or accredited reinsurer.
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state19
lines in the state of domicile.....

(b) Explanation of basis of allocation of premiums by states, etc.
Premiums are allocated to those states where the insured risks are located.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF FARMERS INSURANCE GROUP

PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|-----------------------------------------------------|------------|-------|-----------|----------------------------------------------|-----------|
| 10433 Ella Blvd, LLC | 83-0877980 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 11930 Narcoossee Road, LLC | 82-3606914 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 14001 Rosencrans Avenue, LLC | 84-2794277 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 145 Great Road, LLC | 81-4674724 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 17885 Von Karman, LLC | 47-3820947 | N/A | CA | Farmers Insurance Exchange | 100.00000 |
| 201 Railroad Ave, LLC | 82-2860816 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 21st Century Advantage Insurance Company | 22-3398993 | 25232 | MN | 21st Century North America Insurance Company | 100.00000 |
| 21st Century Auto Insurance Company of New Jersey | 22-3337475 | 10184 | NJ | 21st Century Centennial Insurance Company | 100.00000 |
| 21st Century Casualty Company | 95-4136306 | 36404 | CA | 21st Century Insurance Group | 100.00000 |
| 21st Century Centennial Insurance Company | 23-2044095 | 34789 | PA | Mid-Century Insurance Company | 100.00000 |
| 21st Century Indemnity Insurance Company | 13-1967524 | 43974 | PA | 21st Century Premier Insurance Company | 100.00000 |
| 21st Century Insurance and Financial Services, Inc. | 51-0283170 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 21st Century Insurance Company | 95-2565072 | 12963 | CA | 21st Century Insurance Group | 100.00000 |
| 21st Century Insurance Group | 95-1935264 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 21st Century North America Insurance Company | 13-3333609 | 32220 | NY | Mid-Century Insurance Company | 100.00000 |
| 21st Century Pacific Insurance Company | 02-0226203 | 23795 | CO | Mid-Century Insurance Company | 100.00000 |
| 21st Century Pinnacle Insurance Company | 13-3922232 | 10710 | NJ | 21st Century North America Insurance Company | 100.00000 |
| 21st Century Premier Insurance Company | 22-1721971 | 20796 | PA | 21st Century Centennial Insurance Company | 100.00000 |
| 2501 East Valley Road, LLC | 82-2666461 | N/A | DE | Fire Insurance Exchange | 100.00000 |
| 384 Santa Trinita Ave LLC | 81-0741455 | N/A | DE | Fire Insurance Exchange | 100.00000 |
| 3900 Indian Avenue, LLC | 81-2487862 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 460 Gibraltar Drive, LLC | 81-4365602 | N/A | DE | Truck Insurance Exchange | 100.00000 |
| 5401 Wiles Road LLC | 47-2591947 | N/A | FL | Mid-Century Insurance Company | 100.00000 |
| 600 Riverside Parkway, LLC | 81-1746692 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 6671-6675 North Macarthur Blvd, LLC | 82-4386531 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| American Federation Insurance Company | 86-0812982 | 10245 | TX | 21st Century Insurance Group | 100.00000 |
| American Pacific Insurance Company, Inc. | 13-3953213 | 10805 | HI | Farmers Insurance Hawaii, Inc. | 100.00000 |
| Bristol West Casualty Insurance Company | 34-1893500 | 11034 | OH | Coast National Insurance Company | 100.00000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Farmers Insurance Exchange | 42.00000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Fire Insurance Exchange | 3.75000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Truck Insurance Exchange | 6.75000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Mid-Century Insurance Company | 47.50000 |
| Bristol West Insurance Company | 38-1865162 | 19658 | OH | Coast National Insurance Company | 100.00000 |
| Bristol West Insurance Services of California, Inc. | 65-0880876 | N/A | CA | Bristol West Holdings, Inc. | 100.00000 |
| Bristol West Insurance Services, Inc. of Florida | 65-0616769 | N/A | FL | Bristol West Holdings, Inc. | 100.00000 |
| Bristol West Preferred Insurance Company | 86-1174452 | 12774 | MI | Bristol West Holdings, Inc. | 100.00000 |
| BWIS of Nevada, Inc. | 65-0919338 | N/A | NV | Bristol West Holdings, Inc. | 100.00000 |
| Civic Property and Casualty Company | 95-4528269 | 10315 | CA | Fire Insurance Exchange | 80.00000 |
| Civic Property and Casualty Company | 95-4528269 | 10315 | CA | Truck Insurance Exchange | 20.00000 |
| Coast National General Agency, Inc. | 76-0543593 | N/A | TX | Bristol West Holdings, Inc. | 100.00000 |
| Coast National Holding Company | 33-0246699 | N/A | CA | Bristol West Holdings, Inc. | 100.00000 |
| Coast National Insurance Company | 33-0246701 | 25089 | CA | Coast National Holding Company | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF FARMERS INSURANCE GROUP

PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---------------------------------------------------|------------|-------|-----------|---------------------------------------------------|-----------|
| Exact Property and Casualty Company | 95-4528266 | 10318 | CA | Fire Insurance Exchange | 80.00000 |
| Exact Property and Casualty Company | 95-4528266 | 10318 | CA | Truck Insurance Exchange | 20.00000 |
| Farmers Financial Solutions, LLC | 77-0530616 | N/A | NV | FFS Holding, LLC | 100.00000 |
| Farmers Insurance Company of Arizona | 95-2626387 | 21598 | AZ | Farmers Insurance Exchange | 70.00000 |
| Farmers Insurance Company of Arizona | 95-2626387 | 21598 | AZ | Truck Insurance Exchange | 20.00000 |
| Farmers Insurance Company of Arizona | 95-2626387 | 21598 | AZ | Fire Insurance Exchange | 10.00000 |
| Farmers Insurance Company of Idaho | 95-2626385 | 21601 | ID | Farmers Insurance Exchange | 80.00000 |
| Farmers Insurance Company of Idaho | 95-2626385 | 21601 | ID | Fire Insurance Exchange | 6.70000 |
| Farmers Insurance Company of Idaho | 95-2626385 | 21601 | ID | Truck Insurance Exchange | 13.30000 |
| Farmers Insurance Company of Oregon | 95-2655893 | 21636 | OR | Farmers Insurance Exchange | 80.00000 |
| Farmers Insurance Company of Oregon | 95-2655893 | 21636 | OR | Truck Insurance Exchange | 20.00000 |
| Farmers Insurance Company of Washington | 95-2655894 | 21644 | WA | Fire Insurance Exchange | 80.00000 |
| Farmers Insurance Company of Washington | 95-2655894 | 21644 | WA | Truck Insurance Exchange | 20.00000 |
| Farmers Insurance Company, Inc. | 48-0609012 | 21628 | KS | Farmers Insurance Exchange | 90.00000 |
| Farmers Insurance Company, Inc. | 48-0609012 | 21628 | KS | Fire Insurance Exchange | 10.00000 |
| Farmers Insurance Exchange | 95-2575893 | 21652 | CA | Interinsurance Exchange (See Note 1) | |
| Farmers Insurance Hawaii, Inc. | 22-2640040 | 28487 | HI | Mid-Century Insurance Company | 100.00000 |
| Farmers Insurance of Columbus, Inc. | 31-0956373 | 36889 | OH | Farmers Insurance Exchange | 100.00000 |
| Farmers New Century Insurance Company | 36-4165395 | 10806 | IL | Illinois Farmers Insurance Company | 100.00000 |
| Farmers Services Insurance Agency | 95-6048990 | N/A | CA | Truck Insurance Exchange | 100.00000 |
| Farmers Specialty Insurance Company | 59-2326047 | 43699 | MI | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| Farmers Texas County Mutual Insurance Company | 74-1067657 | 24392 | TX | County Mutual Company (See Note 2) | |
| FCOA, LLC | 27-0342907 | N/A | DE | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| FFS Holding, LLC | 77-0530617 | N/A | NV | Mid-Century Insurance Company | 100.00000 |
| Fire Insurance Exchange | 95-6235715 | 21660 | CA | Interinsurance Exchange (See Note 3) | |
| Foremost County Mutual Insurance Company | 38-1721730 | 29254 | TX | County Mutual Company (See Note 4) | |
| Foremost Express Insurance Agency, Inc. | 38-2505922 | N/A | MI | FCOA, LLC | 100.00000 |
| Foremost Insurance Company Grand Rapids, Michigan | 38-1407533 | 11185 | MI | Farmers Insurance Exchange | 80.00000 |
| Foremost Insurance Company Grand Rapids, Michigan | 38-1407533 | 11185 | MI | Fire Insurance Exchange | 10.00000 |
| Foremost Insurance Company Grand Rapids, Michigan | 38-1407533 | 11185 | MI | Truck Insurance Exchange | 10.00000 |
| Foremost Lloyds of Texas | 75-1779175 | 41688 | TX | Lloyds Company (See Note 5) | |
| Foremost Property and Casualty Insurance Company | 35-1604635 | 11800 | MI | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| Foremost Signature Insurance Company | 38-2430150 | 41513 | MI | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| GP, LLC | 65-1142050 | N/A | DE | Bristol West Holdings, Inc. | 100.00000 |
| Hawaii Insurance Consultants, Ltd. | 99-0083322 | N/A | HI | Mid-Century Insurance Company | 100.00000 |
| Illinois Farmers Insurance Company | 36-2661515 | 21679 | IL | Farmers Insurance Exchange | 100.00000 |
| Insurance Data Systems, G.P. | 65-0881673 | N/A | FL | Bristol West Holdings, Inc. | 99.90000 |
| Insurance Data Systems, G.P. | 65-0881673 | N/A | FL | GP, LLC | 0.10000 |
| Kraft Lake Insurance Agency, Inc. | 38-2336672 | N/A | MI | FCOA, LLC | 100.00000 |
| MC Maple Tree, LLC | 85-2377860 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| Mid-Century Insurance Company | 95-6016640 | 21687 | CA | Farmers Insurance Exchange | 80.00000 |
| Mid-Century Insurance Company | 95-6016640 | 21687 | CA | Fire Insurance Exchange | 10.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF FARMERS INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---------------------------------------------------|------------|-------|-----------|--------------------------------------|-----------|
| Mid-Century Insurance Company | 95-6016640 | 21687 | CA | Truck Insurance Exchange | 10.00000 |
| Mid-Century Insurance Company of Texas | 74-2448744 | 28673 | TX | Farmers Insurance Exchange | 100.00000 |
| Neighborhood Spirit Property and Casualty Company | 95-4528264 | 10317 | CA | Fire Insurance Exchange | 80.00000 |
| Neighborhood Spirit Property and Casualty Company | 95-4528264 | 10317 | CA | Truck Insurance Exchange | 20.00000 |
| Security National Insurance Company | 65-0109120 | 33120 | FL | Bristol West Holdings, Inc. | 100.00000 |
| Texas Farmers Insurance Company | 94-1663548 | 21695 | TX | Farmers Insurance Exchange | 86.28000 |
| Texas Farmers Insurance Company | 94-1663548 | 21695 | TX | Mid Century Insurance Company | 13.72000 |
| Toggle Insurance Company | 13-3551577 | 44245 | DE | Mid-Century Insurance Company | 100.00000 |
| Toggle Services, LLC | 83-3256280 | N/A | DE | Toggle Insurance Company | 100.00000 |
| Truck Insurance Exchange | 95-2575892 | 21709 | CA | Interinsurance Exchange (See Note 6) | |
| Western Star Insurance Services, Inc. | 74-1593853 | N/A | TX | FCOA, LLC | 100.00000 |

The following are Zurich Insurance Group entities within NAIC Group Code "0212" and are not included in Farmers Insurance Group within NAIC Group Code "0069"

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--------------------------------------------------------------|------------|-------|-----------|--------------------------------------------------------------|-----------|
| Access Franchise Management Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| ACN 000 141 051 Ltd. | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| ADAC Autoversicherung AG | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 51.00000 |
| Afterland Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| AG Haus der Wirtschaft | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 8.16327 |
| Allied Dunbar Assurance plc | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 100.00000 |
| Allied Dunbar Financial Services Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Allied Dunbar Property Services Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Allied Dunbar Provident plc | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Allied Zurich Holdings Limited | | N/A | JEY | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Allied Zurich Limited | | N/A | GBR | Zurich Insurance Group Ltd. | 100.00000 |
| American Guarantee and Liability Insurance Company | 36-6071400 | 26247 | NY | Zurich American Insurance Company | 100.00000 |
| American Zurich Insurance Company | 36-3141762 | 40142 | IL | Steadfast Insurance Company | 100.00000 |
| Applyhere Pty Ltd | | N/A | AUS | Davidson Trahaire Holding Pty Ltd | 100.00000 |
| Ashdale Land and Property Company Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Asistbras S/A Assistência ao Viajante | | N/A | BRA | Travel Ace Internacional de Servicios S.A. | 65.00000 |
| Assistance Online (China) Co Ltd | | N/A | CHN | Assistancee Online Pte. Ltd | 100.00000 |
| Assistancee Online HK Ltd | | N/A | HKG | Assistancee Online HK Ltd | 0.00000 |
| Assistancee Online HK Ltd | | N/A | HKG | Assistancee Online Pte. Ltd | 100.00000 |
| Assistancee Online Pte. Ltd | | N/A | SGP | Customer Care Assistance Pty Ltd | 100.00000 |
| Associated Marine Insurers Agents Pty. Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| ASTIS Holdings Limited | | N/A | AUS | Cover-More Finance Pty Limited | 100.00000 |
| Aust Office 1, LLC | 36-4851720 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| autoSense AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 33.33000 |
| Ballykilliane Holdings Limited | | N/A | IRL | Zurich Insurance plc | 100.00000 |
| Bansabadell Pensiones, E.G.F.P, S.A. | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied | 50.00000 |
| Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros | | N/A | ESP | Zurich Versicherungs-Gesellschaft AG | 50.00000 |
| Bansabadell Servicios Auxiliares De Seguros, S.L. | | N/A | ESP | Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros | 100.00000 |
| Bansabadell Vida S.A. de Seguros y Reaseguros | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied | 50.00000 |
| Benefit Finance Partners, L.L.C. | | N/A | DE | Zurich Benefit Finance LLC | 50.00000 |
| BFP Securities LLC | 13-4097988 | N/A | DE | Benefit Finance Partners, L.L.C. | 100.00000 |
| Bloomington Office LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Bloomington Office MGP Manager, Inc | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Bloomington Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Bloomington Office MGP, LLC | | N/A | DE | Bloomington Office MGP Manager, Inc | 1.00000 |
| Blue Insurance Australia Pty Ltd | | N/A | AUS | Blue Insurance Limited | 100.00000 |
| Blue Insurance Limited | | N/A | IRL | Cover-More Australia Pty Ltd | 97.61000 |
| Blue Marble Capital L.P. | | N/A | BMU | Blue Marble Micro Limited | 100.00000 |
| Blue Marble Micro Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Blue Marble Microinsurance, Inc. | | N/A | DE | Blue Marble Micro Limited | 100.00000 |
| Bonnfinanz Aktiengesellschaft fur Vermögensberatung und Verm | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 100.00000 |
| Bonus Pensionskassen Aktiengesellschaft | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 87.50000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|-----------------------------------------------|------------|-------|-----------|----------------------------------------------|-----------|
| BONUS Vorsorgekasse AG | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 50.00000 |
| BOS Apt 1, LLC | 47-2289489 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Apt 2, LLC | 47-2445859 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Office 2 LLC | 47-1046245 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Office 3, LLC | 47-2483669 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| BOS Office 4, LLC | 37-1849541 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Retail 1, LLC | 47-4684158 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Bright Box Europe S.A. | | N/A | CHE | Bright Box HK Limited | 100.00000 |
| Bright Box HK Limited | | N/A | CHN | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Bright Box Hungary KFT | | N/A | HUN | Bright Box HK Limited | 100.00000 |
| Bright Box Middle East FZCO | | N/A | ARE | Bright Box HK Limited | 100.00000 |
| Brinker Retail MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Bristlecourt Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Cayley Aviation Ltd. | | N/A | BMU | Zurich Insurance Company Ltd, Bermuda Branch | 100.00000 |
| Celta Assistance SL | | N/A | ESP | Universal Assistance S.A. | 100.00000 |
| Centre Group Holdings (U.S.) Limited | 13-4038482 | N/A | DE | Zurich Finance Company Ltd | 100.00000 |
| Centre Insurance Company | 13-2653231 | 34649 | DE | Centre Solutions (U.S.) Limited | 100.00000 |
| Centre Life Insurance Company | 04-1589940 | 80896 | MA | Centre Solutions (U.S.) Limited | 100.00000 |
| Centre Reinsurance (U.S.) Limited | AA-3190673 | N/A | BMU | Centre Group Holdings (U.S.) Limited | 100.00000 |
| Centre Solutions (Bermuda) Limited | | N/A | BMU | Zurich Finance Company Ltd | 100.00000 |
| Centre Solutions (U.S.) Limited | AA-3190822 | N/A | BMU | Centre Group Holdings (U.S.) Limited | 100.00000 |
| Charlotte Industrial 2, LLC | 32-0616217 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Charlotte Office 1, LLC | 30-1113235 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| CHI APT 1, LLC | 38-3988749 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| CHI IND 1, LLC | 47-4429730 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Chilena Consolidada Seguros de Vida S.A. | | N/A | CHL | Inversiones Suizo Chilena S.A. | 98.97703 |
| Chilena Consolidada Seguros Generales S.A. | AA-2280100 | N/A | CHL | Chilena Consolidada Seguros de Vida S.A. | 7.40525 |
| Chilena Consolidada Seguros Generales S.A. | AA-2280100 | N/A | CHL | Inversiones Suizo Chilena S.A. | 82.73165 |
| City of London Insurance Company Limited | | N/A | GBR | Eagle Star Insurance Company Limited | 100.00000 |
| COFITEM-COFIMUR | | N/A | FRA | Zurich Versicherungs-Gesellschaft AG | 12.40521 |
| Collierville Center, LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Colonial American Casualty and Surety Company | 52-1096670 | 34347 | IL | Fidelity and Deposit Company of Maryland | 100.00000 |
| Concisa Vorsorgeberatung und Management AG | | N/A | AUT | Bonus Pensionskassen Aktiengesellschaft | 100.00000 |
| Concourse Skelmersdale Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Cover-More (NZ) Limited | | N/A | NZL | Cover-More Australia Pty Ltd | 100.00000 |
| Cover-More Asia Pte. Ltd | | N/A | SGP | Travel Assist Pty Limited | 100.00000 |
| Cover-More Australia Pty Ltd | | N/A | AUS | Cover-More Holdings Pty Ltd | 100.00000 |
| Cover-More Finance Pty Limited | | N/A | AUS | Cover-More Group Limited | 100.00000 |
| Cover-More Group Limited | | N/A | AUS | Zurich Travel Solutions Pty Limited | 100.00000 |
| Cover-More Holdings Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Cover-More Holdings USA Inc. | | N/A | DE | Travel Assist Pty Limited | 100.00000 |
| Cover-More Inc. | | N/A | DE | Cover-More Holdings USA Inc. | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--------------------------------------------------------------|------------|------|-----------|--------------------------------------------------------------|-----------|
| Cover-More Insurance Services Limited | | N/A | GBR | Cover-More Australia Pty Ltd | 100.00000 |
| Cover-More Insurance Services Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| CP Holding Limited | | N/A | VGB | Zurich Insurance Company Ltd, Bermuda Branch | 100.00000 |
| CREC (Ceridien) Lender, LLC | | N/A | DE | Zurich American Insurance Company | 100.00000 |
| CREC (COLLIERVILLE), LLC | 83-2914126 | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Durham), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Hagerstown) Lender, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Hagerstown) Owner, LLC | | N/A | MD | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Las Vegas), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Sacramento), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Sioux Falls), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Sioux Falls) Lender, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Cursud N.V. | | N/A | ANT | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Customer Care Assistance Pty Ltd | | N/A | AUS | Customer Care Holdings Pty Ltd | 100.00000 |
| Customer Care Holdings Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Customer Care Pty Ltd | | N/A | AUS | Customer Care Holdings Pty Ltd | 100.00000 |
| DA Deutsche Allgemeine Versicherung Aktiengesellschaft | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Dallas Office MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Dallas Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Dallas Office MGP, LLC | | N/A | DE | Dallas Office MGP Manager, Inc. | 1.00000 |
| Dallas Tower LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Davidson Trahaire Corpsych (Singapore) Pte. Limited | | N/A | SGP | DTC Bidco Pty Ltd | 100.00000 |
| Davidson Trahaire Corpsych Pty Ltd | | N/A | AUS | Davidson Trahaire Holding Pty Ltd | 65.00000 |
| Davidson Trahaire Corpsych Pty Ltd | | N/A | AUS | Applyhere Pty Ltd | 35.00000 |
| Davidson Trahaire Holding Pty Ltd | | N/A | AUS | DTC Australia Pty Ltd | 100.00000 |
| DB Vita S.A. | | N/A | LUX | Deutscher Herold Aktiengesellschaft | 25.00000 |
| DC Apt 1, LLC | 47-4654837 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| DC Retail 1, LLC | 82-2833981 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Delkir S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Delta Wetlands Properties | | N/A | IL | KLMLP 2, LLC | 90.00000 |
| Delta Wetlands Properties | | N/A | IL | KLMLP 3, LLC | 10.00000 |
| DEN IND 1, LLC | 84-3610066 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| DEN Industrial 2, LLC | | N/A | DE | Zurich American Insurance Company | 100.00000 |
| DEN Retail 1 LLC | 47-1387852 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Dentolo Deutschland GmbH | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Derimed S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Deutsche Zurich Pensiones, Entidad Gestora de Fondos de Pens | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied | 50.00000 |
| Deutscher Herold Aktiengesellschaft | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 79.82639 |
| Deutscher Pensionsfonds Aktiengesellschaft | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 74.90000 |
| Deutsches Institut für Altersvorsorge GmbH | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 22.00000 |
| DIG GmbH | | N/A | DEU | Digital Insurance Group B.V. | 100.00000 |
| Digital Insurance Group B.V. | | N/A | NLD | Zürich Versicherungs-Gesellschaft AG | 10.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|----------------------------------------------------|------------|-------|-----------|--------------------------------------------------------------|-----------|
| DTC Australia Pty Ltd | | N/A | AUS | DTC Bidco Pty Ltd | 100.00000 |
| DTC Bidco Pty Ltd | | N/A | AUS | DTC Holdco Pty Ltd | 100.00000 |
| DTC Holdco Pty Ltd | | N/A | AUS | ASTIS Holdings Limited | 100.00000 |
| DTC NZ Bidco Limited | | N/A | NZL | DTC Bidco Pty Ltd | 100.00000 |
| Dunbar Assets Ireland | | N/A | IRL | Zurich Finance Company Ltd | 0.03664 |
| Dunbar Assets Ireland | | N/A | IRL | ZCMC II Holdings Limited | 99.96335 |
| Dunbar Assets plc | | N/A | GBR | Dunbar Assets Ireland | 100.00000 |
| Dunbar Nominees Limited | | N/A | GBR | Dunbar Assets plc | 100.00000 |
| Dunbar Sports and Social Club Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Dusfal S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Eagle Star (Leasing) Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Eagle Star Direct Services Limited | | N/A | GBR | Zurich UK General Services Limited | 100.00000 |
| Eagle Star European Life Assurance Company Limited | | N/A | IRL | Zurich Life Assurance plc | 100.00000 |
| Eagle Star Forests Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Eagle Star Holding Company of Ireland | | N/A | IRL | Zurich Assurance Ltd | 100.00000 |
| Eagle Star Holdings Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Eagle Star Insurance Company Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Eagle Star Loans Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Eagle Star Securities Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Edilspettacolo SRL | | N/A | ITA | Zurich Insurance Company Ltd - Rappresentanza Generale per I | 35.71233 |
| Empire Fire and Marine Insurance Company | 47-6022701 | 21326 | IL | Zurich American Insurance Company | 100.00000 |
| Empire Indemnity Insurance Company | 73-6091717 | 21334 | OK | Zurich American Insurance Company | 100.00000 |
| Employee Services Limited | | N/A | GBR | Allied Dunbar Financial Services Limited | 100.00000 |
| Endsleigh Financial Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Endsleigh Pension Trustee Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Eritage S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 65.00000 |
| ES Plympton Nominee 1 Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| ES Plympton Nominee 2 Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| ESI Financing Limited | | N/A | GBR | Eagle Star Insurance Company Limited | 0.00011 |
| ESI Financing Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 99.99989 |
| Euclid KY Annex, LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Euclid Office LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Euclid Warehouses LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Euroamérica Administradora General de Fondos S.A | | N/A | CHL | Chilena Consolidada Seguros de Vida S.A. | 100 |
| Extremus Versicherung-Aktiengesellschaft | | N/A | DEU | Zurich Insurance plc Niederlassung fur Deutschland | 5.00000 |
| Farmers Family Fund | 45-3561769 | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Farmers Group, Inc. | 95-0725935 | N/A | NV | Zurich Versicherungs-Gesellschaft AG | 87.90000 |
| Farmers Group, Inc. | 95-0725935 | N/A | NV | Zurich Insurance Group Ltd. | 12.10000 |
| Farmers Life Insurance Company of New York | 46-4261000 | N/A | NY | Farmers New World Life Insurance Company | 100.00000 |
| Farmers New World Life Insurance Company | 91-0335750 | 63177 | WA | Farmers Group, Inc. | 100.00000 |
| Farmers Reinsurance Company | 95-4650862 | 10873 | CA | Farmers Group, Inc. | 100.00000 |
| Farmers Services Corporation | | N/A | NV | Farmers Group, Inc. | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--------------------------------------------------------------|------------|-------|-----------|--------------------------------------------|-----------|
| Farmers Underwriters Association | | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Fidelity and Deposit Company of Maryland | 13-3046577 | 39306 | IL | Zurich American Insurance Company | 100.00000 |
| FIG Holding Company | | N/A | CA | Farmers Group, Inc. | 100.00000 |
| FIG Leasing Co., Inc. | | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Fire Underwriters Association | 95-2670247 | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Fitsense Insurance Services Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Futuro de Bolivia S.A. Administradora de Fondos de Pensiones | | N/A | BOL | Zurich Boliviana Seguros Personales S.A. | 8.42193 |
| Futuro de Bolivia S.A. Administradora de Fondos de Pensiones | | N/A | BOL | Zurich South America Invest AB | 71.57801 |
| FX Insurance Agency, LLC | 35-2281892 | N/A | DE | FIG Leasing Co., Inc. | 100.00000 |
| FX Insurance Agency Hawaii, LLC | 83-1572480 | N/A | HI | FIG Leasing Co., Inc. | 100.00000 |
| General Surety & Guarantee Co Limited | | N/A | GBR | Zurich Insurance Company (U.K.) Limited | 100.00000 |
| Groveswood Property Holdings Limited | | N/A | GBR | Eagle Star Holdings Limited | 100.00000 |
| H4B Humboldthafen Einheitsgesellschaft GmbH&Co.KG | | N/A | DEU | REX-ZDHL S.C.S. SICAV-SIF | 94.90000 |
| Halo Holdco Limited | | N/A | GBR | Cover-More Australia Pty Ltd | 100.00000 |
| Halo Holdco Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 0.00000 |
| Halo Insurance Services Limited | | N/A | GBR | Halo Holdco Limited | 100.00000 |
| Halo Insurance Services Pty Ltd | | N/A | AUS | Halo Insurance Services Limited | 100.00000 |
| Hawkcentral Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Healthlogix Pty Ltd | | N/A | AUS | Insite Holdings Pty Ltd | 100.00000 |
| Healthlogix Tecnologia Eireli | | N/A | BRA | Healthlogix Pty Ltd | 100.00000 |
| Healthinsite Proprietary Limited | | N/A | ZAF | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Herengracht Investments B.V | | N/A | DEU | RE Curve Holding B.V. | 100.00000 |
| Home & Overseas Insurance Company Limited | | N/A | GBR | Eagle Star Insurance Company Limited | 100.00000 |
| Hoplite Reinsurance Company of Vermont, Inc. | 32-0478525 | N/A | VT | Zurich Holding Company of America, Inc. | 100.00000 |
| HOU IND 1, LLC | 46-2975161 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| HOU IND 2, LLC | 46-2984834 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| HOU IND 3, LLC | | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Independence Center Realty L.P. | | N/A | DE | Philadelphia Investor, LLC | 89.00000 |
| INNATE, Inc. | | N/A | DC | Cover-More Holdings USA Inc. | 100.00000 |
| Insite Holdings Pty Ltd | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| INTEGRA Versicherungsdienst GmbH | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 100.00000 |
| International Travel Assistance S.A. | | N/A | PAN | Zürich Versicherungs-Gesellschaft AG | 55.00000 |
| Inversiones Suizo Chilena S.A. | | N/A | CHL | Inversiones Suizo-Argentina S.A. | 0.00001 |
| Inversiones Suizo Chilena S.A. | | N/A | CHL | Zurich Versicherungs-Gesellschaft AG | 99.99999 |
| Inversiones Suizo-Argentina S.A. | | N/A | ARG | Zurich Lebensversicherungs-Gesellschaft AG | 5.00400 |
| Inversiones Suizo-Argentina S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 94.99600 |
| Inversiones ZS America Dos Limitada | | N/A | CHL | Inversiones ZS America SpA | 100.00000 |
| Inversiones ZS America SpA | | N/A | CHL | Zurich Santander Insurance America, S.L. | 100.00000 |
| Inversiones ZS America Tres SpA | | N/A | CHL | Zurich Santander Insurance America, S.L. | 100.00000 |
| Irish National Insurance Company p.l.c. | | N/A | IRL | Zurich Insurance plc | 99.99999 |
| Isis S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 60.50140 |
| Isis S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 39.49860 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--------------------------------------------------|------------|------|-----------|------------------------------------------|-----------|
| JFS/ZSF 1997 L.P. | | N/A | VA | Zurich Structured Finance, Inc. | 99.00000 |
| JFS/ZSF 1998, L.P. | | N/A | VA | Zurich Structured Finance, Inc. | 99.00000 |
| Kansas City Office LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Kansas Office MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Kansas Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Kansas Office MGP, LLC | | N/A | DE | Kansas Office MGP Manager, Inc. | 1.00000 |
| Karvat Cover-More Assist. Pvt Ltd. | | N/A | IND | Cover-More Asia Pte. Ltd | 100.00000 |
| Kennet Road 1 UK Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Kennet Road 2 UK Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Klare Corredora de Seguros S.A. | | N/A | CHL | Zurich Insurance Mobile Solutions AG | 49.90000 |
| KLMLP 2, LLC | | N/A | DE | KLMLP, L.P. | 100.00000 |
| KLMLP 3, LLC | | N/A | DE | KLMLP 2, LLC | 100.00000 |
| KLMLP, L.P. | | N/A | DE | Zurich American Corporation | 75.00000 |
| Knip (Deutschland) GmbH | | N/A | DEU | Knip AG | 100.00000 |
| Knip AG | | N/A | CHE | Digital Insurance Group B.V. | 98.88000 |
| Komparu B.V. | | N/A | NLD | Digital Insurance Group B.V. | 100.00000 |
| Kono Insurance Limited | | N/A | HKG | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Kouler S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| LA Industrial 1, LLC | 36-4877375 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| La Industrial 2, LLC | 85-3842785 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| LA Retail 1 LLC | 47-1325180 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Limited Liability Company "BRIGHT BOX" | | N/A | RUS | Bright Box HK Limited | 100.00000 |
| Limited Liability Company "REMOTO" | | N/A | RUS | Bright Box HK Limited | 100.00000 |
| Manon Vision Co., Ltd. | | N/A | THA | Centre Solutions (Bermuda) Limited | 0.00057 |
| Manon Vision Co., Ltd. | | N/A | THA | Zurich Finance Company Ltd | 0.00066 |
| Manon Vision Co., Ltd. | | N/A | THA | Zurich Versicherungs-Gesellschaft AG | 99.99877 |
| MEATPACKING B.V. | | N/A | NLD | Rock Inne Vastgoed B.V. | 100.00000 |
| Medidata AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 8.85180 |
| Meritclass Investments Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| MI Administrators, LLC | | N/A | DE | FIG Leasing Co., Inc. | 100.00000 |
| MIAMI INDUSTRIAL 1, LLC | 30-0947450 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Miami Industrial 2, LLC | 81-3346909 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Miami Office 2, LLC | 38-4002060 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| MIAMI OFFICE 3, LLC | 35-2567170 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Miami Retail 1, LLC | 61-1852255 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Minas Brasil Promotora de Servicos S/A | | N/A | BRA | Zurich Minas Brasil Seguros S.A, | 100.00000 |
| MSHQ, LLC | | N/A | DE | JFS/ZSF 1998, L.P. | 100.00000 |
| MSP APT 1, LLC | 30-1003542 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Nashville Office 1, LLC | 30-1004249 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Navigators and General Insurance Company Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Nearheath Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| NY Industrial 1, LLC | 30-1071415 | N/A | DE | Zurich American Insurance Company | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---------------------------------------------|------------|------|-----------|-------------------------------------------------------------|-----------|
| Oak Underwriting plc | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| OnePath General Insurance Pty Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| OnePath Life Australia Holdings Pty Ltd | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| OnePath Life Limited | | N/A | AUS | OnePath Life Australia Holdings Pty Ltd | 100.00000 |
| Orange Stone Company | | N/A | IRL | Zurich Finance Company AG | 100.00000 |
| Orion Rechtsschutz-Versicherung AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 78.00000 |
| Parcelgate Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Perils AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 11.11111 |
| Perunsel S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 60.00000 |
| PFS Pension Fund Services AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 8.32000 |
| Philly Office 1, LLC | 35-2553880 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| POR Apt 1, LLC | 47-1392591 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| POR Apt 2, LLC | 47-4067157 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| POR Office 1, LLC | 47-4054154 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Prime Corporate Psychology Pty Ltd | | N/A | AUS | DTC Bidco Pty Ltd | 100.00000 |
| Protektor Lebensversicherungs-AG | | N/A | DEU | Zurich Deutscher Herold Lebensversicherung Aktiengeselschaf | 5.15838 |
| PT Asuransi Adira Dinamika Tbk | | N/A | IDN | Zürich Versicherungs-Gesellschaft AG | 98.48794 |
| PT Zurich Insurance Indonesia | AA-5360007 | N/A | IDN | Zurich International (Bermuda) Ltd. | 1.56878 |
| PT Zurich Insurance Indonesia | AA-5360007 | N/A | IDN | Zurich Versicherungs-Gesellschaft AG | 97.09134 |
| PT Zurich Topas Life | | N/A | IDN | Zurich Versicherungs-Gesellschaft AG | 80.00000 |
| Qira GmbH | | N/A | DEU | Digital Insurance Group B.V. | 100.00000 |
| R3 FL Holdings, LLC | | N/A | FL | Fidelity and Deposit Company of Maryland | 100.00000 |
| Raleigh/Durham Offices, L.P. | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| RE Curve Holding B.V. | | N/A | DEU | Zurich Deutscher Herold Lebensversicherung Aktiengeselschaf | 100.00000 |
| Real Garant Espana S.L. | | N/A | ESP | Real Garant GmbH Garantiesysteme | 100.00000 |
| Real Garant GmbH Garantiesysteme | | N/A | DEU | Real Garant Versicherung Aktiengesellschaft | 100.00000 |
| Real Garant Versicherung Aktiengesellschaft | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Research Triangle MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Research Triangle Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Research Triangle Office MGP, LLC | | N/A | DE | Research Triangle MGP Manager, Inc. | 1.00000 |
| REX-Aurea-ZDHL S.C.S. | | N/A | LUX | REX-ZDHL GP S.à r.l. | 100.00000 |
| REX Holding S.a.r.l. | | N/A | LUX | REX-ZDHL S.C.S. SICAV-SIF | 100.00000 |
| REX-Humboldthafen Verwaltungs GmbH | | N/A | DEU | REX-ZDHL S.C.S. SICAV-SIF | 100.00000 |
| REX-Germany-ZDHL S.C.S | | N/A | LUX | REX-ZDHL S.C.S. SICAV-SIF | 95.24000 |
| Rex-Spain-ZDHL S.L. | | N/A | ESP | Zurich Deutscher Herold Lebensversicherung Aktiengeselschaf | 100.00000 |
| REX-The East S.à.r.l. | | N/A | LUX | REX-ZDHL S.C.S. SICAV-SIF | 94.80000 |
| REX-ZDHL GP S.a.r.l. | | N/A | LUX | Zurich Deutscher Herold Lebensversicherung Aktiengeselschaf | 100.00000 |
| REX-ZDHL S.C.S. SICAV-SIF | | N/A | LUX | Zurich Deutscher Herold Lebensversicherung Aktiengeselschaf | 100.00000 |
| Rock Inne Vastgoed B.V. | | N/A | NLD | REX Holding S.à.r.l. | 100.00000 |
| Rokin 21 B.V. | | N/A | NLD | Roxana Vastgoed B.V. | 100.00000 |
| Rokin 49 B.V. | | N/A | NLD | Rock Inne Vastgoed B.V. | 100.00000 |
| Roxana Vastgoed B.V. | | N/A | NLD | REX Holding S.à.r.l. | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---------------------------------------------------|------------|-------|-----------|---------------------------------------------------------------|-----------|
| Rural Community Insurance Company | 41-1375004 | 39039 | MN | Zurich American Insurance Company | 100.00000 |
| Sacramento Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| San Diego Apt 1, LLC | | N/A | DE | Zurich American Insurance Company | 100.00000 |
| San Diego Retail 1, LLC | 61-1791237 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Santander Rio Seguros S.A. | | N/A | ARG | Inversiones ZS America SpA | 4.00000 |
| Santander Rio Seguros S.A. | | N/A | ARG | Zurich Santander Insurance America, S.L. | 96.00000 |
| Santander Seguros Sociedad Anónima | | N/A | URY | Zurich Santander Insurance America, S.L. | 100.00000 |
| Saudi National Insurance Company | | N/A | BHR | Zurich Insurance Company Ltd (Bahrain Branch) | 5.00000 |
| Sceptre Trust Limited | | N/A | BHS | Eagle Star Holdings Limited | 0.00002 |
| Sceptre Trust Limited | | N/A | BHS | Zurich Legacy Solutions Services (UK) Limited | 99.99998 |
| SEA APARTMENT 2, LLC | 46-3060914 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Sea Pine Technologies, Inc. | | N/A | IL | Zurich Holding Company of America, Inc. | 100.00000 |
| Serviaide Assistencia e Servicos, Lda. | | N/A | PRT | AIDE Assistencia Seguros y Reaseguros, S.A. - Sociedad Uniper | 95.00001 |
| Serviaide Assistencia e Servicos, Lda. | | N/A | PRT | Serviaide, S.A. - Sociedad Unipersonal | 4.99999 |
| Serviaide, S.A. - Sociedad Unipersonal | | N/A | ESP | AIDE Assistencia Seguros y Reaseguros, S.A. - Sociedad Uniper | 100.00000 |
| Servizurich S.A. - Sociedad Unipersonal | | N/A | ESP | Zurich Insurance plc, Sucursal en Espana | 100.00000 |
| SF Apt 1, LLC | 47-1153493 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| SF Office 4, LLC | 47-2967693 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Shire Park Limited | | N/A | GBR | Zurich Assurance Ltd | 12.41935 |
| Speigelhof Vastgoed B.V. | | N/A | DEU | RE Curve Holding B.V. | 100.00000 |
| Springboard Health and Performance Pty Ltd | | N/A | AUS | DTC Bidco Pty Ltd | 100.00000 |
| Steadfast Insurance Company | 52-0981481 | 26387 | IL | Zurich American Insurance Company | 100.00000 |
| Steadfast Santa Clarita Holdings LLC | | N/A | DE | Steadfast Insurance Company | 100.00000 |
| Stratos Limited | | N/A | NZL | DTC NZ Bidco Limited | 100.00000 |
| Swiss Insurance Management (Hong Kong) Limited | | N/A | HKG | Zurich Insurance Holdings (Hong Kong) Limited | 99.50495 |
| Swiss Insurance Management (Hong Kong) Limited | | N/A | HKG | Zurich Services (Hong Kong) Limited | 0.49505 |
| TDG Tele Dienste GmbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Tennyson Insurance Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| The Liverpool Reversionary Company Limited | | N/A | GBR | Zurich Legacy Solutions Services (UK) Limited | 100.00000 |
| The Zurich Services Corporation | 36-3839542 | N/A | IL | Zurich Holding Company of America, Inc. | 100.00000 |
| TopReport Schadenbesichtigungs GmbH | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 14.28571 |
| Travel Ace Chile S.A. | | N/A | CHL | Travel Ace Internacional de Servicios S.A. | 1.00000 |
| Travel Ace Chile S.A. | | N/A | CHL | Zürich Versicherungs-Gesellschaft AG | 99.00000 |
| Travel Ace Internacional de Servicios S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Travel Assist Pty Limited | | N/A | AUS | ASTIS Holdings Limited | 100.00000 |
| Travel Insurance Partners Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Travelex Insurance Services Limited | | N/A | DE | Cover-More Holdings USA Inc. | 100.00000 |
| Truck Underwriters Association | 95-2670330 | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Turegum Immobilien AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| UA Assistance S.A. de C.V. | | N/A | MEX | Travel Ace Internacional de Servicios S.A. | 0.00000 |
| UA Assistance S.A. de C.V. | | N/A | MEX | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Universal Assistance Assistencia Ao Viajante Ltda | | N/A | BRA | Perunsel S.A. | 0.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|------------------------------------------------------|------------|-------|-----------|------------------------------------------------------|-----------|
| Universal Assistance Chile S.A. | | N/A | CHL | Travel Ace Internacional de Servicios S.A. | 0.02000 |
| Universal Assistance Chile S.A. | | N/A | CHL | Travel Ace Chile S.A. | 99.98000 |
| Universal Assistance S.A. | | N/A | ARG | World Wide Assistance S.A. | 92.71000 |
| Universal Assistance S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 7.29000 |
| Universal Assistance S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Universal Travel Assistance S.A.S. | | N/A | COL | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Universal Underwriters Insurance Company | 43-1249228 | 41181 | IL | Zurich American Insurance Company | 100.00000 |
| Universal Underwriters of Texas Insurance Company | 36-3139101 | 40843 | IL | Universal Underwriters Insurance Company | 100.00000 |
| Universal Underwriters Service Corporation | 43-1269296 | N/A | MO | Zurich Holding Company of America, Inc. | 100.00000 |
| Unviversal Assistance Inc. | | N/A | FL | Universal Assistance S.A. | 0.00000 |
| Vehicle Dealer Solutions, Inc. | 26-1282208 | N/A | FL | Zurich Holding Company of America, Inc. | 100.00000 |
| Winchester Land, LLC | | N/A | FL | R3 FL Holdings, LLC | 100.00000 |
| Winn-Dixie MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Wohnen H3B Humboldthafen GmbH&Co.KG | | N/A | DEU | REX-ZDHL S.C.S. SICAV-SIF | 94.90000 |
| World Travel Protection Canada Inc. | | N/A | CAN | Zurich Canadian Holdings Limited | 100.00000 |
| World Wide Assistance S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Wrightway Underwriting Limited | | N/A | IRL | Ballykilliane Holdings Limited | 100.00000 |
| Z flex Gesellschaft für Personaldienstleistungen mbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| ZCM (U.S.) Limited | | N/A | DE | Zurich Finance Company Ltd | 100.00000 |
| ZCM Asset Holding Company (Bermuda) Limited | | N/A | BMU | Zurich Finance Company Ltd | 100.00000 |
| ZCM Matched Funding Corp. | | N/A | CYM | Zurich Capital Markets Inc. | 100.00000 |
| ZFUS Services, LLC | 20-5900744 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| ZLS Aseguradora de Colombia S.A | | N/A | COL | Zürich Versicherungs-Gesellschaft AG | 95.00000 |
| ZLS Aseguradora de Colombia S.A | | N/A | COL | Zürich Lebensversicherungs-Gesellschaft AG | 4.43000 |
| ZNA Services, LLC | 02-0802795 | N/A | DE | ZFUS Services, LLC | 100.00000 |
| ZPC Capital Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| ZSF / Collierville, LLC | | N/A | DE | Collierville Center, LP | 100.00000 |
| ZSF / Office KY, LLC | | N/A | DE | Euclid Office LP | 100.00000 |
| ZSF / Office NV, LLC | | N/A | DE | Euclid Office LP | 100.00000 |
| ZSF / Office NY, LLC | | N/A | DE | Euclid Office LP | 100.00000 |
| ZSF KY Annex, LLC | | N/A | DE | Euclid KY Annex, LP | 100.00000 |
| ZSF/Bloomington, LLC | | N/A | DE | Bloomington Office LP | 100.00000 |
| ZSF/C1 MGP Manager, Inc | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| ZSF/C1 MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| ZSF/C1 MGP, LLC | | N/A | DE | ZSF/C1 MGP Manager, Inc | 1.00000 |
| ZSF/C2 MGP Manager, Inc | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| ZSF/C2 MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| ZSF/C2 MGP, LLC | | N/A | DE | ZSF/CF2 MGP Manager, Inc. | 1.00000 |
| ZSF/Dallas Tower, LLC | | N/A | DE | Dallas Tower LP | 100.00000 |
| ZSF/Kansas, LLC | | N/A | DE | Kansas City Office LP | 100.00000 |
| ZSF/Land Parcels LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| ZSF/Research Gateway, LLC | | N/A | DE | Raleigh/Durham Offices, L.P. | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--------------------------------------------------------------|------------|-------|-----------|--------------------------------------------------------------|-----------|
| ZSF/WD Fitzgerald, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSF/WD Hammond, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSF/WD Jacksonville, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSF/WD Opa Locka, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSFH LLC | 36-3096373 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| ZSG Kfz-ZulassungsservicegesmbH | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 33.33333 |
| ZSL Financing Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 1.00000 |
| ZSL Financing Limited | | N/A | GBR | Zurich Specialties London Limited | 99.00000 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Finanz-Gesellschaft AG | 0.00002 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Investments Life S.p.A. | 0.00002 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Lebensversicherungs-Gesellschaft AG | 99.99992 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Versicherungs-Gesellschaft AG | 0.00002 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Vida, Compania de Seguros y Reaseguros, S.A. - Socied | 0.00002 |
| Zurich (Scotland) Limited Partnership | | N/A | GBR | Zurich General Partner (Scotland) Ltd | 100.00000 |
| Zurich Advice Network Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich AFIN Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Compania de Sefuros, S.A. | 0.00200 |
| Zurich AFIN Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 99.99800 |
| Zurich Agency Services Inc. | 04-3126497 | N/A | MA | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Alternative Asset Management, LLC | 86-1164252 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich America Latina Serviços Brasil Ltda. | | N/A | BRA | Zurich Lebensversicherungs-Gesellschaft AG | 0.01000 |
| Zurich America Latina Serviços Brasil Ltda. | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 99.99000 |
| Zurich American Corporation | 36-6169781 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich American Insurance Company | 36-4233459 | 16535 | NY | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich American Insurance Company of Illinois | 36-2781080 | 27855 | IL | American Zurich Insurance Company | 100.00000 |
| Zurich American Life Insurance Company | 36-3050975 | 90557 | IL | Zurich American Corporation | 100.00000 |
| Zurich American Life Insurance Company of New York | 27-4746162 | 14178 | NY | Zurich American Life Insurance Company. | 100.00000 |
| Zurich Argentina Cia. de Seguros S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 55.46140 |
| Zurich Argentina Cia. de Seguros S.A. | AA-2130022 | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 44.53611 |
| Zurich Argentina Compania de Seguros de Retiro S.A. | AA-2130022 | N/A | ARG | Zurich Argentina Cia. de Seguros S.A. | 46.64193 |
| Zurich Argentina Compania de Seguros de Retiro S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 53.35807 |
| Zurich Aseguradora Argentina S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 99.90000 |
| Zurich Aseguradora Mexicana, S.A. de C.V. | | N/A | MEX | Zürich Versicherungs-Gesellschaft AG | 100 |
| Zurich Aseguradora Mexicana, S.A. de C.V. | | N/A | MEX | Zürich Lebensversicherungs-Gesellschaft AG | 0 |
| Zurich Asset Management Gerente de Fondos Comunes de Inversi | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 89.99990 |
| Zurich Asset Management Gerente de Fondos Comunes de Inversi | | N/A | ARG | Isis S.A. | 10.00010 |
| Zurich Assurance Ltd | | N/A | GBR | Eagle Star Holdings Limited | 100.00000 |
| Zurich Australia Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Australian Insurance Limited | AA-1930995 | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Australian Insurance Properties Pty Limited | | N/A | AUS | Zurich Australia Limited | 40.00000 |
| Zurich Australian Insurance Properties Pty Limited | | N/A | AUS | Zurich Australian Insurance Limited | 60.00000 |
| Zurich Australian Property Holdings Pty Ltd | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Australian Superannuation Pty Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---------------------------------------------------------------|------------|------|-----------|-------------------------------------------------------|-----------|
| Zurich Bank International Limited | | N/A | GBR | Dunbar Assets Ireland | 100.00000 |
| Zurich Benefit Finance LLC | 13-4186554 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | | N/A | DEU | Zurich IT Service AG Niederlassung fur Deutschland | 82.61672 |
| Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | | N/A | DEU | Zurich Leben Service AG Niederlassung fur Deutschland | 17.38328 |
| Zurich Brasil Capitalizacao S.A | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Brasil Companhia de Seguros | | N/A | BRA | Zurich Minas Brasil Seguros S.A. | 100.00000 |
| Zurich Building Control Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Canadian Holdings Limited | | N/A | CAN | Zurich Insurance Company Ltd, Canadian Branch | 68.81942 |
| Zurich Canadian Holdings Limited | | N/A | CAN | Zurich Versicherungs-Gesellschaft AG | 31.18058 |
| Zurich Capital Markets Inc. | | N/A | DE | ZCM (U.S.) Limited | 100.00000 |
| Zurich Capital Markets Securities Inc. | | N/A | DE | Zurich Capital Markets Inc. | 100.00000 |
| Zurich Commercial Services (Europe) GmbH | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Community Trust (UK) Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 50.00000 |
| Zurich Community Trust (UK) Limited | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 50.00000 |
| Zurich Compania de Reaseguros Argentina S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 5.00000 |
| Zurich Compania de Reaseguros Argentina S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 95.00000 |
| Zurich Companía de Seguros, S.A. | | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 99.88280 |
| Zurich Computer Services Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich Corredora de Bolsa S.A. | | N/A | CHL | Inversiones Suizo Chilena S.A. | 99.00030 |
| Zurich Corredora de Bolsa S.A. | | N/A | CHL | Zurich Investments Chile S.A. | 0.99970 |
| Zurich Customer Active Management, d.o.o. | | N/A | SVN | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich CZI Management Holding Ltd. | 36-4412924 | N/A | DE | Zurich Global Investment Management Inc. | 100.00000 |
| Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 67.54030 |
| Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 32.45970 |
| Zurich E&S Insurance Brokerage, Inc. | 95-4773780 | N/A | CA | Zurich American Insurance Company | 100.00000 |
| Zurich Employment Services Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Zurich Engineering Inspection Services Ireland Limited | | N/A | IRL | Zurich Insurance plc | 100.00000 |
| Zurich Eurolife S.A. | | N/A | LUX | Zurich Lebensversicherungs-Gesellschaft AG | 90.00000 |
| Zurich Eurolife S.A. | | N/A | LUX | Zurich Versicherungs-Gesellschaft AG | 10.00000 |
| Zurich F&I Reinsurance T&C Limited | AA-0053640 | N/A | TCA | Zurich Agency Services Inc. | 0.00050 |
| Zurich F&I Reinsurance T&C Limited | AA-0053640 | N/A | TCA | Universal Underwriters Service Corporation | 99.99950 |
| Zurich Fianzas Mexico, S.A.DE C.V. | | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (Australia) Limited | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (Bermuda) Ltd. | | N/A | BMU | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (Ireland) DAC | | N/A | IRL | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (UK) plc | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 99.99800 |
| Zurich Finance (UK) plc | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 0.00200 |
| Zurich Finance Company Ltd | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Management Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich Financial Services (Isle of Man) Group Services Limit | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services (Isle of Man) Holdings Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services (Isle of Man) Insurance Manager Lt | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|-------------------------------------------------------------------|------------|------|-----------|--------------------------------------------------------------|-----------|
| Zurich Financial Services (UKISA) Limited | | N/A | GBR | Allied Zurich Holdings Limited | 90.31559 |
| Zurich Financial Services (UKISA) Limited | | N/A | GBR | Zurich Insurance plc | 9.68441 |
| Zurich Financial Services (UKISA) Nominees Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Zurich Financial Services Australia Limited | AA-1930995 | N/A | AUS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services EUB Holdings Limited | | N/A | IRL | Zurich Ins Group | 0.08333 |
| Zurich Financial Services EUB Holdings Limited | | N/A | IRL | Zurich Insurance Group Ltd. | 99.91667 |
| Zurich Financial Services UK Pension Trustee Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 99.00000 |
| Zurich Finanz-Gesellschaft AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich General Insurance Company (China) Limited | | N/A | CHN | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich General Insurance Malaysia Berhad | | N/A | MYS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich General Partner (Scotland) Ltd | | N/A | GBR | Allied Zurich Holdings Limited | 100.00000 |
| Zurich GL Servicios Mexico, S.A. de C.V. | | N/A | MEX | Zurich Vida, Compañía de Seguros, S.A. | 95.00000 |
| Zurich GL Servicios Mexico, S.A. de C.V. | | N/A | MEX | Zurich Companía de Seguros, S.A. | 5.00000 |
| Zurich Global Corporate UK Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Global Investment Management Inc. | 04-3729755 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Global, Ltd. | AA-3190947 | N/A | BMU | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Group Pension Services (UK) Ltd | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Zurich GSG Limited | | N/A | GBR | Zurich GSH Limited | 100.00000 |
| Zurich GSH Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Holding Company of America, Inc. | 36-3096373 | N/A | DE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Holding Ireland Limited | | N/A | IRL | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Holdings (UK) Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Immobilien Liegenschaftsverwaltungs-GesmbH | | N/A | AUT | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Company (U.K.) Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Company Escritorio de Representacao no Bras | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Company Ltd., Representative Office Buenos Aires | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Group Ltd. | | N/A | CHE | Board of Directors | |
| Zurich Insurance Holdings (Hong Kong) Limited | | N/A | HKG | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Malaysia Berhad | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance plc | AA-1780059 | N/A | IRL | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 25.07428 |
| Zurich Insurance plc | AA-1780059 | N/A | IRL | Zurich Holding Ireland Limited | 70.40509 |
| Zurich Insurance plc | AA-1780059 | N/A | IRL | Zurich Insurance Company Ltd - Rappresentanza Generale per I | 4.52063 |
| Zurich Insurance plc, Representative Office Buenos Aires | | N/A | ARG | Zurich Insurance plc | 100.00000 |
| Zurich Intermediary Group Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 99.99995 |
| Zurich Intermediary Group Limited | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 0.00005 |
| Zurich International (UK) Limited | AA-1120018 | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich International Life Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich International Pensions Administration Limited | | N/A | IMN | Zurich International Life Limited | 100.00000 |
| Zurich Invest AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Invest ICAV | | N/A | IRL | Zürich Versicherungs-Gesellschaft AG | 50.00000 |
| Zurich Invest ICAV | | N/A | IRL | Zurich Invest AG | 50.00000 |
| Zurich Investment Management Limited | | N/A | AUS | Zurich Australia Limited | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|------------------------------------------------------------------------|------------|------|-----------|--------------------------------------------------------------|-----------|
| Zurich Investment Services Limited | | N/A | BMU | Zurich Finance Company Ltd | 100.00000 |
| Zurich Investments Life S.p.A. | | N/A | ITA | Zurich Insurance Company Ltd - Rappresentanza Generale per l | 100.00000 |
| Zurich JVCompany Servicios Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Vida, Compania de Seguros, S.A. | 0.00200 |
| Zurich JVCompany Servicios Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Santander Seguros Mexico, S.A. | 99.99800 |
| Zurich Kunden Center GmbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Latin America Corporation | 26-0530367 | N/A | FL | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Latin America Holding S.L. - Sociedad Unipersonal | | N/A | ESP | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Latin American Services S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 6.32000 |
| Zurich Latin American Services S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 93.68000 |
| Zurich Lebensversicherungs-Gesellschaft AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Assurance plc | | N/A | IRL | Zurich Holding Ireland Limited | 100.00000 |
| Zurich Life Insurance (Hong Kong) Limited | | N/A | HKG | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Insurance (Singapore) Pte Ltd | | N/A | SGP | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Insurance Company Ltd., Representative office Buenos Aires | | N/A | ARG | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Preparatory Japan Co. Ltd. | | N/A | JPN | Zürich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Management (Bermuda) Ltd | | N/A | BMU | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Management Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Minas Brasil Seguros S.A. | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Pension Trustees Ireland Limited | | N/A | IRL | Zurich Insurance plc | 50.00000 |
| Zurich Pension Trustees Ireland Limited | | N/A | IRL | Zurich Trustee Services Limited | 50.00000 |
| Zurich Pension Trustees Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Zurich Pensions Management Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich Pensionskassen-Beratung AG | | N/A | CHE | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Professional Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Project Finance (UK) Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Properties Pty Limited | | N/A | AUS | Zurich Australia Limited | 40.00056 |
| Zurich Properties Pty Limited | | N/A | AUS | Zurich Australian Insurance Limited | 59.99944 |
| Zurich Property Services Malaysia Sdn Bhd | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Realty, Inc. | 30-0165071 | N/A | MD | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Rechtsschutz-Schadenservice GmbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Reliable Insurance Limited | | N/A | RUS | Zurich Versicherungs-Gesellschaft AG | 99.90000 |
| Zurich Reliable Insurance Limited | | N/A | RUS | Zurich Versicherungs-Aktiengesellschaft | 0.10000 |
| Zurich Resseguradora Brasil S.A. | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 99.99999 |
| Zurich Resseguradora Brasil S.A. | | N/A | BRA | Zurich Lebensversicherungs-Gesellschaft AG | 0.00001 |
| Zurich Risk Consulting RU | | N/A | RUS | Zurich Reliable Insurance | 100.00000 |
| Zurich Risk Management Services (India) Private Limited | | N/A | IND | Zurich International (Bermuda) Ltd. | 1.00000 |
| Zurich Risk Management Services (India) Private Limited | | N/A | IND | Zurich Versicherungs-Gesellschaft AG | 99.00000 |
| Zurich Risk Services Asia Pacific Sdn Bhd | | N/A | MYS | Zurich Management Services Limited | 100.00000 |
| Zurich Ruckversicherungs-Gesellschaft AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Sacramento, Inc. | | N/A | CA | JFS/ZSF 1998, L.P. | 100.00000 |
| Zurich Santander Brasil Odonto LTDA. | | N/A | BRA | Zurich Santander Brasil Seguros e Previdência S.A. | 99.00000 |
| Zurich Santander Brasil Odonto LTDA. | | N/A | BRA | Zurich Santander Brasil Seguros S.A. | 1.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|-------------------------------------------------------------|------------|------|-----------|--------------------------------------------------------------|-----------|
| Zurich Santander Brasil Seguros e Previdência S.A. | | N/A | BRA | Zurich Latin America Holding S.L. - Sociedad Unipersonal | 0.22007 |
| Zurich Santander Brasil Seguros e Previdência S.A. | | N/A | BRA | Zurich Santander Holding (Spain), S.L. | 99.56848 |
| Zurich Santander Brasil Seguros S.A. | | N/A | BRA | Zurich Santander Brasil Seguros e Previdência S.A. | 100.00000 |
| Zurich Santander Holding (Spain), S.L. | | N/A | ESP | Zurich Santander Insurance America, S.L. | 100.00000 |
| Zurich Santander Holding Dos (Spain), S.L. | | N/A | ESP | Zurich Santander Insurance America, S.L. | 100.00000 |
| Zurich Santander Insurance America, S.L. | | N/A | ESP | Zurich Latin America Holding S.L. - Sociedad Unipersonal | 51.00000 |
| Zurich Santander Seguros Argentina S.A. | | N/A | ARG | Zurich Santander Insurance America, S.L. | 96.00000 |
| Zurich Santander Seguros Argentina S.A. | | N/A | ARG | Inversiones ZS America SpA | 4.00000 |
| Zurich Santander Seguros de Vida Chile S.A. | | N/A | CHL | Inversiones ZS America Dos Limitada | 99.78173 |
| Zurich Santander Seguros de Vida Chile S.A. | | N/A | CHL | Inversiones ZS America SpA | 0.21827 |
| Zurich Santander Seguros Generales Chile S.A. | | N/A | CHL | Inversiones ZS America Dos Limitada | 99.50540 |
| Zurich Santander Seguros Generales Chile S.A. | | N/A | CHL | Inversiones ZS America SpA | 0.49460 |
| Zurich Santander Seguros Mexico, S.A. | | N/A | MEX | Inversiones ZS America SpA | 0.00053 |
| Zurich Santander Seguros Mexico, S.A. | | N/A | MEX | Zurich Santander Insurance America, S.L. | 99.99947 |
| Zurich Seguros Ecuador, S.A. | | N/A | ECU | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Service GmbH | | N/A | DEU | Zurich Versicherungs-Aktiengesellschaft | 100.00000 |
| Zurich Services (Australia) Pty Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Services (Hong Kong) Limited | | N/A | HKG | Swiss Insurance Management (Hong Kong) Limited | 0.00286 |
| Zurich Services (Hong Kong) Limited | | N/A | HKG | Zurich Insurance Holdings (Hong Kong) Limited | 99.99714 |
| Zurich Services A.I.E. | | N/A | ESP | AIDE Asistencia Seguros y Reaseguros, S.A. - Sociedad Uniper | 0.00008 |
| Zurich Services A.I.E. | | N/A | ESP | Bansabadell Pensiones, E.G.F.P, S.A. | 0.00008 |
| Zurich Services A.I.E. | | N/A | ESP | Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros | 0.00008 |
| Zurich Services A.I.E. | | N/A | ESP | Bansabadell Vida S.A. de Seguros y Reaseguros | 0.00008 |
| Zurich Services A.I.E. | | N/A | ESP | Zurich Insurance plc, Sucursal en Espana | 97.18393 |
| Zurich Services A.I.E. | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied | 2.81550 |
| Zurich Services Company (Pty) Ltd | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Services US. LLC | 35-2546417 | N/A | DE | Farmers Group, Inc. | 50.00000 |
| Zurich Services US. LLC | 35-2546417 | N/A | DE | Zurich Holding Company of America, Inc. | 50.00000 |
| Zurich Servicios de Mexico, S.A. de C.V. | | N/A | MEX | Zurich Vida, Compania de Seguros, S.A. | 90.00000 |
| Zurich Servicios de Mexico, S.A. de C.V. | | N/A | MEX | Zurich, Compania de Seguros, S.A. | 10.00000 |
| ZURICH SERVICIOS DIRECTO ESPAÑA, S.L. | | N/A | ESP | Zurich Insurance Mobile Solutions AG | 100.00000 |
| Zurich Servicios y Soporte México, S.A. de C.V. | | N/A | MEX | Zürich Versicherungs-Gesellschaft AG | 99.98000 |
| Zurich Servicios y Soporte México, S.A. de C.V. | | N/A | MEX | Zürich Lebensversicherungs-Gesellschaft AG | 0.02000 |
| Zurich Shared Services S.A. | | N/A | CHL | Inversiones Suizo Chilena S.A. | 99.98667 |
| Zurich Shared Services S.A. | | N/A | CHL | Zurich Investments Chile S.A. | 0.01333 |
| Zurich Sigorta A.S. | | N/A | TUR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Small Amount and Short Term Insurance Ltd | | N/A | JPN | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich South America Invest AB | | N/A | SWE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Structured Finance, Inc. | | N/A | DE | Zurich Finance Company Ltd | 100.00000 |
| Zurich Takaful Malaysia Berhad (ZTMB) | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Technical and Consulting Services (Beijing) Co. Ltd. | | N/A | CHN | Zurich Insurance Holdings (Hong Kong) Limited | 100.00000 |
| Zurich Technology Malaysia Sdn Bhd | | N/A | MYS | Zurich Technology Services Malaysia Sdn Bhd | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--------------------------------------------------------------|------------|------|-----------|------------------------------------------------|-----------|
| Zurich Technology Services Malaysia Sdn Bhd | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Training and Development Services Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich Transitional Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Travel Solutions Pty Limited | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Treasury Services Limited | | N/A | IRL | Zurich Financial Services EUB Holdings Limited | 100.00000 |
| Zurich Trustee Company (UK) Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich Trustee Services Limited | | N/A | IRL | Zurich Life Assurance plc | 100.00000 |
| Zurich UK General Employee Services Limited | | N/A | GBR | Zurich UK General Services Limited | 100.00000 |
| Zurich UK General Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Versicherungs-Aktiengesellschaft | AA-1220080 | N/A | AUT | Zurich Versicherungs-Gesellschaft AG | 99.98125 |
| Zurich Versicherungs-Gesellschaft AG | AA-1460190 | N/A | CHE | Zurich Insurance Group Ltd. | 100.00000 |
| Zurich Vida e Previdencia S.A. | | N/A | BRA | Zurich Minas Brasil Seguros S.A, | 100.00000 |
| Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied | AA-1840022 | N/A | ESP | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Vida, Compañía de Seguros, S.A. | AA-2734111 | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Warranty Solutions, Inc. | 36-4453190 | N/A | IL | American Zurich Insurance Company | 100.00000 |
| Zurich Whiteley Investment Trust Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Zurich Whiteley Trust Limited | | N/A | GBR | Zurich Whiteley Investment Trust Limited | 100.00000 |
| Zurich Workplace Solutions (Middle East) Limited | | N/A | UAE | Zurich International Life Limited | 100.00000 |

Note 1: Farmers Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Farmers Group, Inc., dba Farmers Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 2: Farmers Texas County Mutual Insurance Company, formed and organized pursuant to Chapter 912 of the Texas Insurance Code, is managed by Farmers Group, Inc., dba Farmers Underwriters Association

Note 3: Fire Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Fire Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 4: Foremost County Mutual Insurance Company is a Texas County mutual insurance company managed by Foremost Insurance Company Grand Rapids, Michigan.

Note 5: Foremost Lloyds of Texas is a Texas company managed by Foremost Insurance Company Grand Rapids, Michigan.

Note 6: Truck Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Truck Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 7: Zurich Insurance Plc operates branches in the following countries: Italy (AA-1364106), Portugal (AA-1820001), Spain (AA-1840150), and United Kingdom (AA-1780059).

Note 8: Zurich Versicherungs-Aktiengesellschaft operates a branch in Germany (AA-1340017)

Note 9: Zurich Versicherungs-Gesellschaft AG also known as Zurich Insurance Company, Ltd operates branches in the following countries: Bermuda (AA-3190825), Canada (AA-1560999), Hong Kong (AA-5324112), Ireland (AA-1780042), Japan (AA-1584115), and Singapore (AA-5760036). It also operates a management entity Alpina International (AA-1460010) in Switzerland.

OVERFLOW PAGE FOR WRITE-INS

NONE