



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....	4678, 4678	NAIC Company Code.....	16799	Employer's ID Number.....	34-0606100
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	January 10, 1910	Commenced Business.....	March 1, 1910		
Statutory Home Office	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691				
	(Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691			330-345-8100	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Mail Address	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691				
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691			330-345-8100	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Internet Web Site Address	www.wayneinsgroup.com				
Statutory Statement Contact	TIMOTHY JOHN SUPPES			330-345-8100-358	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	TIM_SUPPES@WAYNEINSGROUP.COM			330-345-1321	
	(E-Mail Address)			(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. TIMOTHY JOHN SUPPES	PRESIDENT	2. TIMOTHY JOHN SUPPES	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
OTHER			
NORMAN HERBERT LEWIS	VICE PRESIDENT	JAMES EDWARD SUPPES	VICE PRESIDENT

DIRECTORS OR TRUSTEES

GREGORY TODD BUEHLER	TOD JAMES CARMONY	METTA FREEMAN MCCOY	SCOTT LEE PREISING
DONALD ALVIN RAMSEYER	MORRIS STUTZMAN	TIMOTHY JOHN SUPPES	

State of..... OHIO
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
TIMOTHY JOHN SUPPES	TIMOTHY JOHN SUPPES	MORRIS STUTZMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	TREASURER	SECRETARY
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2021	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

WAYNE MUTUAL INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	65,996,559		65,996,559	62,480,069
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	17,388,064	500	17,387,564	12,667,225
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	186,980		186,980	166,250
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	640,074		640,074	614,551
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....7,804,493, Schedule E-Part 1), cash equivalents (\$.....831,586, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	8,636,079		8,636,079	8,906,596
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	92,847,757	500	92,847,257	84,834,691
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	464,466		464,466	483,990
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	232,122		232,122	180,904
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	15,320,726		15,320,726	15,158,619
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	256,945		256,945	225,557
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	175,298		175,298	
18.2 Net deferred tax asset.....	884,847		884,847	997,472
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	51,268		51,268	90,912
21. Furniture and equipment, including health care delivery assets (\$.....0).....	267,392	267,392	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	0	0	0	27,995
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	110,500,821	267,892	110,232,929	102,000,140
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	110,500,821	267,892	110,232,929	102,000,140

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. NAMICO INSURANCE A/R.....			0	27,995
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0	27,995

WAYNE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	12,426,461	13,373,689
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	1,215,000	1,015,000
4. Commissions payable, contingent commissions and other similar charges.....	1,624,097	1,637,288
5. Other expenses (excluding taxes, licenses and fees).....	995,238	659,064
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	810,457	784,862
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		183,926
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....1,066,260 and interest thereon \$.....7,420.....	1,073,680	
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	32,761,093	31,795,732
10. Advance premium.....	444,945	553,847
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	293,585	461,832
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		
14. Amounts withheld or retained by company for account of others.....	(15,099)	(54,591)
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	39,572	101,468
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	51,669,029	50,512,117
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	51,669,029	50,512,117
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	58,563,900	51,488,023
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	58,563,900	51,488,023
38. TOTAL (Page 2, Line 28, Col. 3).....	110,232,929	102,000,140

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

WAYNE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

			1	2
UNDERWRITING INCOME			Current Year	Prior Year
1.	Premiums earned (Part 1, Line 35, Column 4).....	DEDUCTIONS:	63,642,501	60,011,249
2.	Losses incurred (Part 2, Line 35, Column 7).....		33,739,582	35,539,579
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....		4,756,355	4,163,843
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....		20,078,526	19,826,244
5.	Aggregate write-ins for underwriting deductions.....		0	0
6.	Total underwriting deductions (Lines 2 through 5).....		58,574,463	59,529,666
7.	Net income of protected cells.....			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....		5,068,038	481,583
INVESTMENT INCOME				
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....		1,696,233	1,695,892
10.	Net realized capital gains (losses) less capital gains tax of \$.....30,450 (Exhibit of Capital Gains (Losses)).....		114,548	351,230
11.	Net investment gain (loss) (Lines 9 + 10).....		1,810,781	2,047,122
OTHER INCOME				
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....		0	
13.	Finance and service charges not included in premiums.....		590,258	657,846
14.	Aggregate write-ins for miscellaneous income.....		64,740	64,089
15.	Total other income (Lines 12 through 14).....		654,998	721,935
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....		7,533,817	3,250,640
17.	Dividends to policyholders.....			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....		7,533,817	3,250,640
19.	Federal and foreign income taxes incurred.....		1,415,582	571,578
20.	Net income (Line 18 minus Line 19) (to Line 22).....		6,118,235	2,679,062
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....		51,488,023	47,258,877
22.	Net income (from Line 20).....		6,118,235	2,679,062
23.	Net transfers (to) from Protected Cell accounts.....			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....223,133.....		839,406	1,394,080
25.	Change in net unrealized foreign exchange capital gain (loss).....			
26.	Change in net deferred income tax.....		110,508	137,557
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....		7,728	18,447
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....			
29.	Change in surplus notes.....			
30.	Surplus (contributed to) withdrawn from Protected Cells.....			
31.	Cumulative effect of changes in accounting principles.....			
32.	Capital changes:			
32.1	Paid in.....			
32.2	Transferred from surplus (Stock Dividend).....			
32.3	Transferred to surplus.....			
33.	Surplus adjustments:			
33.1	Paid in.....			
33.2	Transferred to capital (Stock Dividend).....			
33.3.	Transferred from capital.....			
34.	Net remittances from or (to) Home Office.....			
35.	Dividends to stockholders.....			
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....			
37.	Aggregate write-ins for gains and losses in surplus.....		0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....		7,075,877	4,229,146
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....		58,563,900	51,488,023
DETAILS OF WRITE-INS				
0501.	.....		
0502.	.....		
0503.	.....		
0598.	Summary of remaining write-ins for Line 5 from overflow page.....		0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....		0	0
1401.	N.A.M.I.C.O. & OTHER INCOME.....		64,740	56,755
1402.	CITY INCOME TAX REFUND.....			7,334
1403.	.....		
1498.	Summary of remaining write-ins for Line 14 from overflow page.....		0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....		64,740	64,089
3701.	.....		
3702.	.....		
3703.	.....		
3798.	Summary of remaining write-ins for Line 37 from overflow page.....		0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....		0	0

WAYNE MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	64,117,388	62,040,915
2. Net investment income.....	1,818,220	1,804,415
3. Miscellaneous income.....	654,998	721,935
4. Total (Lines 1 through 3).....	66,590,606	64,567,265
5. Benefit and loss related payments.....	34,718,198	33,816,210
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	24,289,387	24,376,547
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,805,256	600,000
10. Total (Lines 5 through 9).....	60,812,841	58,792,757
11. Net cash from operations (Line 4 minus Line 10).....	5,777,765	5,774,508
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	10,963,174	7,834,472
12.2 Stocks.....	829,233	1,267,854
12.3 Mortgage loans.....	35,362	26,895
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	152	(0)
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	11,827,921	9,129,221
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	14,349,953	9,605,257
13.2 Stocks.....	4,533,087	1,661,513
13.3 Mortgage loans.....	56,092	
13.4 Real estate.....	56,294	5,960
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	18,995,426	11,272,730
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(7,167,505)	(2,143,509)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	1,066,260	
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	52,962	(93,048)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	1,119,222	(93,048)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(270,517)	3,537,951
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	8,906,596	5,368,645
19.2 End of year (Line 18 plus Line 19.1).....	8,636,079	8,906,596

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001
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WAYNE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	13,589,006	6,977,009	7,101,061	13,464,954
2.	Allied lines.....	0		0	0
3.	Farmowners multiple peril.....	5,768,208	3,016,019	3,163,825	5,620,402
4.	Homeowners multiple peril.....	15,598,413	8,318,217	8,731,884	15,184,746
5.	Commercial multiple peril.....	5,848,608	3,103,306	3,096,612	5,855,302
6.	Mortgage guaranty.....	0		0	0
8.	Ocean marine.....	0		0	0
9.	Inland marine.....	86,425	43,513	48,070	81,868
10.	Financial guaranty.....	0		0	0
11.1	Medical professional liability - occurrence.....	0		0	0
11.2	Medical professional liability - claims-made.....	0		0	0
12.	Earthquake.....	0		0	0
13.	Group accident and health.....	0		0	0
14.	Credit accident and health (group and individual).....	0		0	0
15.	Other accident and health.....	0		0	0
16.	Workers' compensation.....	0		0	0
17.1	Other liability - occurrence.....	2,473,375	1,443,395	1,499,985	2,416,785
17.2	Other liability - claims-made.....	0		0	0
17.3	Excess workers' compensation.....	0		0	0
18.1	Products liability - occurrence.....	0		0	0
18.2	Products liability - claims-made.....	0		0	0
19.1, 19.2	Private passenger auto liability.....	8,967,212	3,664,645	3,611,385	9,020,472
19.3, 19.4	Commercial auto liability.....	1,459,000	689,015	753,974	1,394,041
21.	Auto physical damage.....	10,817,615	4,540,613	4,754,297	10,603,931
22.	Aircraft (all perils).....	0		0	0
23.	Fidelity.....	0		0	0
24.	Surety.....	0		0	0
26.	Burglary and theft.....	0		0	0
27.	Boiler and machinery.....	0		0	0
28.	Credit.....	0		0	0
29.	International.....	0		0	0
30.	Warranty.....	0		0	0
31.	Reinsurance - nonproportional assumed property.....	0		0	0
32.	Reinsurance - nonproportional assumed liability.....	0		0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0		0	0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0
35.	TOTALS.....	64,607,862	31,795,732	32,761,093	63,642,501

DETAILS OF WRITE-INS

3401.	.....	0		0	0
3402.	.....	0		0	0
3403.	.....	0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

WAYNE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	7,101,061				7,101,061
2.	Allied lines.....					.0
3.	Farmowners multiple peril.....	3,163,825				3,163,825
4.	Homeowners multiple peril.....	8,731,884				8,731,884
5.	Commercial multiple peril.....	3,096,612				3,096,612
6.	Mortgage guaranty.....					.0
8.	Ocean marine.....					.0
9.	Inland marine.....	48,070				48,070
10.	Financial guaranty.....					.0
11.1	Medical professional liability - occurrence.....					.0
11.2	Medical professional liability - claims-made.....					.0
12.	Earthquake.....					.0
13.	Group accident and health.....					.0
14.	Credit accident and health (group and individual).....					.0
15.	Other accident and health.....					.0
16.	Workers' compensation.....					.0
17.1	Other liability - occurrence.....	1,499,985				1,499,985
17.2	Other liability - claims-made.....					.0
17.3	Excess workers' compensation.....					.0
18.1	Products liability - occurrence.....					.0
18.2	Products liability - claims-made.....					.0
19.1, 19.2	Private passenger auto liability.....	3,611,385				3,611,385
19.3, 19.4	Commercial auto liability.....	753,974				753,974
21.	Auto physical damage.....	4,754,297				4,754,297
22.	Aircraft (all perils).....					.0
23.	Fidelity.....					.0
24.	Surety.....					.0
26.	Burglary and theft.....					.0
27.	Boiler and machinery.....					.0
28.	Credit.....					.0
29.	International.....					.0
30.	Warranty.....					.0
31.	Reinsurance - nonproportional assumed property.....					.0
32.	Reinsurance - nonproportional assumed liability.....					.0
33.	Reinsurance - nonproportional assumed financial lines.....					.0
34.	Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0
35.	TOTALS.....	32,761,093	.0	.0	.0	32,761,093
36.	Accrued retrospective premiums based on experience.....					
37.	Earned but unbilled premiums.....					.0
38.	Balance (sum of Lines 35 through 37).....					32,761,093

DETAILS OF WRITE-INS					
3401.	.....				.0
3402.	.....				.0
3403.	.....				.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	.0	.0	.0

(a) State here basis of computation used in each case:

WAYNE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire.....	496,161	13,186,223			93,378	13,589,006
2.	Allied lines.....						.0
3.	Farmowners multiple peril.....	6,447,499		4,746		684,037	5,768,208
4.	Homeowners multiple peril.....	16,883,579		24,850		1,310,016	15,598,413
5.	Commercial multiple peril.....	6,311,142		30,350		492,884	5,848,608
6.	Mortgage guaranty.....						.0
8.	Ocean marine.....						.0
9.	Inland marine.....	95,772				9,347	86,425
10.	Financial guaranty.....						.0
11.1	Medical professional liability - occurrence.....						.0
11.2	Medical professional liability - claims-made.....						.0
12.	Earthquake.....						.0
13.	Group accident and health.....						.0
14.	Credit accident and health (group and individual).....						.0
15.	Other accident and health.....						.0
16.	Workers' compensation.....						.0
17.1	Other liability - occurrence.....	2,987,864		36,809		551,298	2,473,375
17.2	Other liability - claims-made.....						.0
17.3	Excess workers' compensation.....						.0
18.1	Products liability - occurrence.....						.0
18.2	Products liability - claims-made.....						.0
19.1, 19.2	Private passenger auto liability.....	9,063,427		133,452		229,667	8,967,212
19.3, 19.4	Commercial auto liability.....	1,474,655		21,713		37,368	1,459,000
21.	Auto physical damage.....	11,273,566		107,700		563,651	10,817,615
22.	Aircraft (all perils).....						.0
23.	Fidelity.....						.0
24.	Surety.....						.0
26.	Burglary and theft.....						.0
27.	Boiler and machinery.....						.0
28.	Credit.....						.0
29.	International.....						.0
30.	Warranty.....						.0
31.	Reinsurance - nonproportional assumed property.....	XXX					.0
32.	Reinsurance - nonproportional assumed liability.....	XXX					.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					.0
34.	Aggregate write-ins for other lines of business.....	.0	0	.0	.0	.0	.0
35.	TOTALS.....	55,033,665	13,186,223	359,620	.0	3,971,646	64,607,862

DETAILS OF WRITE-INS

3401.	.....					.0
3402.	.....					.0
3403.	.....					.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.0	0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	0	.0	.0	.0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
If yes: 1. The amount of such installment premiums \$.0.
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.0.

WAYNE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1.	Fire.....	202,688	6,024,557	121,953	6,105,292	884,049	1,770,469	5,218,872	38.8
2.	Allied lines.....				0	0		0	0.0
3.	Farmowners multiple peril.....	2,880,492		321,815	2,558,677	748,808	625,819	2,681,666	47.7
4.	Homeowners multiple peril.....	11,122,092		1,125,681	9,996,411	2,222,306	3,015,763	9,202,954	60.6
5.	Commercial multiple peril.....	3,721,248		470,417	3,250,831	1,195,773	1,541,022	2,905,582	49.6
6.	Mortgage guaranty.....				0	0		0	0.0
8.	Ocean marine.....				0	0		0	0.0
9.	Inland marine.....	18,398			18,398	900	500	18,798	23.0
10.	Financial guaranty.....				0	0		0	0.0
11.1	Medical professional liability - occurrence.....				0	0		0	0.0
11.2	Medical professional liability - claims-made.....				0	0		0	0.0
12.	Earthquake.....				0	0		0	0.0
13.	Group accident and health.....				0	0		0	0.0
14.	Credit accident and health (group and individual).....				0	0		0	0.0
15.	Other accident and health.....				0	0		0	0.0
16.	Workers' compensation.....				0	0		0	0.0
17.1	Other liability - occurrence.....	463,879			463,879	673,079	893,016	243,942	10.1
17.2	Other liability - claims-made.....				0	0		0	0.0
17.3	Excess workers' compensation.....				0	0		0	0.0
18.1	Products liability - occurrence.....				0	0		0	0.0
18.2	Products liability - claims-made.....				0	0		0	0.0
19.1, 19.2	Private passenger auto liability.....	5,728,406		158,511	5,569,895	4,983,520	4,660,603	5,892,812	65.3
19.3, 19.4	Commercial auto liability.....	435,710		63,378	372,332	1,324,001	436,114	1,260,219	90.4
21.	Auto physical damage.....	6,385,902		34,807	6,351,095	394,025	430,383	6,314,737	59.6
22.	Aircraft (all perils).....				0	0		0	0.0
23.	Fidelity.....				0	0		0	0.0
24.	Surety.....				0	0		0	0.0
26.	Burglary and theft.....				0	0		0	0.0
27.	Boiler and machinery.....				0	0		0	0.0
28.	Credit.....				0	0		0	0.0
29.	International.....				0	0		0	0.0
30.	Warranty.....				0	0		0	0.0
31.	Reinsurance - nonproportional assumed property.....	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability.....	XXX			0	0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35.	TOTALS.....	30,958,815	6,024,557	2,296,562	34,686,810	12,426,461	13,373,689	33,739,582	53.0
DETAILS OF WRITE-INS									
3401.	.....				0	0		0	0.0
3402.	.....				0	0		0	0.0
3403.	.....				0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

WAYNE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire.....	10,000	618,854	3,805	625,049	259,000			884,049	29,840
2.	Allied lines.....				0				0	
3.	Farmowners multiple peril.....	709,374		61,300	648,074	111,394		10,660	748,808	90,988
4.	Homeowners multiple peril.....	1,834,626		78,586	1,756,040	515,606		49,340	2,222,306	235,319
5.	Commercial multiple peril.....	640,127		18,354	621,773	585,000		11,000	1,195,773	123,045
6.	Mortgage guaranty.....				0				0	
8.	Ocean marine.....				0				0	
9.	Inland marine.....	900			900				900	2,686
10.	Financial guaranty.....				0				0	
11.1	Medical professional liability - occurrence.....				0				0	
11.2	Medical professional liability - claims-made.....				0				0	
12.	Earthquake.....				0				0	
13.	Group accident and health.....				0				(a).....0	
14.	Credit accident and health (group and individual).....				0				0	
15.	Other accident and health.....				0				(a).....0	
16.	Workers' compensation.....				0				0	
17.1	Other liability - occurrence.....	205,079			205,079	483,000		15,000	673,079	79,550
17.2	Other liability - claims-made.....				0				0	
17.3	Excess workers' compensation.....				0				0	
18.1	Products liability - occurrence.....				0				0	
18.2	Products liability - claims-made.....				0				0	
19.1, 19.2	Private passenger auto liability.....	4,145,432		207,912	3,937,520	1,116,000		70,000	4,983,520	507,658
19.3, 19.4	Commercial auto liability.....	955,501		67,500	888,001	436,000			1,324,001	105,369
21.	Auto physical damage.....	506,025			506,025	(112,000)			394,025	40,545
22.	Aircraft (all perils).....				0				0	
23.	Fidelity.....				0				0	
24.	Surety.....				0				0	
26.	Burglary and theft.....				0				0	
27.	Boiler and machinery.....				0				0	
28.	Credit.....				0				0	
29.	International.....				0				0	
30.	Warranty.....				0				0	
31.	Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability.....	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35.	TOTALS.....	9,007,064	618,854	437,457	9,188,461	3,394,000	0	156,000	12,426,461	1,215,000
DETAILS OF WRITE-INS										
3401.	.....				0				0	
3402.	.....				0				0	
3403.	.....				0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

WAYNE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	1,194,215			1,194,215
1.2 Reinsurance assumed.....	349,658			349,658
1.3 Reinsurance ceded.....				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	1,543,873	0	0	1,543,873
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		8,772,508		8,772,508
2.2 Reinsurance assumed, excluding contingent.....		3,994,744		3,994,744
2.3 Reinsurance ceded, excluding contingent.....		182,860		182,860
2.4 Contingent - direct.....		1,007,841		1,007,841
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	13,592,233	0	13,592,233
3. Allowances to manager and agents.....	4,126	5,532		9,658
4. Advertising.....		168,712		168,712
5. Boards, bureaus and associations.....	11,380	563,665		575,045
6. Surveys and underwriting reports.....	429,593	1,296,010		1,725,603
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	2,093,392	2,033,027	441,962	4,568,381
8.2 Payroll taxes.....	135,813	112,624	24,484	272,921
9. Employee relations and welfare.....	302,854	256,312	55,667	614,833
10. Insurance.....	(123)	125,906		125,783
11. Directors' fees.....		87,124		87,124
12. Travel and travel items.....	(30,776)	(9,956)	37	(40,695)
13. Rent and rent items.....	48,000	60,000	33,888	141,888
14. Equipment.....		144,884		144,884
15. Cost or depreciation of EDP equipment and software.....				0
16. Printing and stationery.....	177,894	418,421	30,015	626,330
17. Postage, telephone and telegraph, exchange and express.....	24,232	260,458	2,771	287,461
18. Legal and auditing.....	16,097	44,376	6,683	67,156
19. Totals (Lines 3 to 18).....	3,212,482	5,567,095	595,507	9,375,084
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		817,350		817,350
20.2 Insurance department licenses and fees.....		55,877		55,877
20.3 Gross guaranty association assessments.....				0
20.4 All other (excluding federal and foreign income and real estate).....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	873,227	0	873,227
21. Real estate expenses.....			12,010	12,010
22. Real estate taxes.....			34,910	34,910
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	0	45,971	0	45,971
25. Total expenses incurred.....	4,756,355	20,078,526	642,427	(a).....25,477,308
26. Less unpaid expenses - current year.....	1,215,000	2,584,425	34,910	3,834,335
27. Add unpaid expenses - prior year.....	1,015,000	2,264,526	31,826	3,311,352
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	4,556,355	19,758,627	639,343	24,954,325

DETAILS OF WRITE-INS

2401. OFFICE UTILITIES AND MISC.....		45,971		45,971
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	0	45,971	0	45,971

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

WAYNE MUTUAL INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds.....	(a).....1,301	.....(394)
1.1	Bonds exempt from U.S. tax.....	(a).....1,068,246	.....1,059,248
1.2	Other bonds (unaffiliated).....	(a).....755,470	.....748,569
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....	.....
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....397,508	.....399,978
2.21	Common stocks of affiliates.....	.....	.....
3.	Mortgage loans.....	(c).....9,634	.....9,634
4.	Real estate.....	(d).....135,300	.....135,300
5.	Contract loans.....	.....	.....
6.	Cash, cash equivalents and short-term investments.....	(e).....28,956	.....24,516
7.	Derivative instruments.....	(f).....	.....
8.	Other invested assets.....	.....	.....
9.	Aggregate write-ins for investment income.....	.....0	.....0
10.	Total gross investment income.....	.....2,396,416	.....2,376,851
11.	Investment expenses.....	(g).....642,427	
12.	Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	
13.	Interest expense.....	(h).....7,420	
14.	Depreciation on real estate and other invested assets.....	(i).....30,771	
15.	Aggregate write-ins for deductions from investment income.....	.....0	
16.	Total deductions (Lines 11 through 15).....	.....680,618	
17.	Net investment income (Line 10 minus Line 16).....	.....1,696,233	

DETAILS OF WRITE-INS

0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.	.....	.....	.....
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....0	.....0
(a)	Includes \$.....80,159 accrual of discount less \$.....141,347 amortization of premium and less \$.....28,802 paid for accrued interest on purchases.		
(b)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d)	Includes \$.....120,000 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e)	Includes \$.....0 accrual of discount less \$.....197 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h)	Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i)	Includes \$.....30,771 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds.....	.....247	.....	.....247	.....	.....
1.1	Bonds exempt from U.S. tax.....	.....23,520	.....	.....23,520	.....	.....
1.2	Other bonds (unaffiliated).....	.....167,133	.....	.....167,133	.....	.....
1.3	Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1	Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11	Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2	Common stocks (unaffiliated).....	.....(45,902)	.....	.....(45,902)	.....947,124	.....
2.21	Common stocks of affiliates.....	.....	.....	.....0	.....115,263	.....
3.	Mortgage loans.....	.....	.....	.....0	.....	.....
4.	Real estate.....	.....	.....	.....0	.....	.....
5.	Contract loans.....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....152	.....
7.	Derivative instruments.....	.....	.....	.....0	.....	.....
8.	Other invested assets.....	.....	.....	.....0	.....	.....
9.	Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses).....	.....144,998	.....0	.....144,998	.....1,062,539	.....0

DETAILS OF WRITE-INS

0901.	.....	.....	.....0	.....	.....
0902.	.....	.....	.....0	.....	.....
0903.	.....	.....	.....0	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0

WAYNE MUTUAL INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....	500	500	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	500	500	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....	267,392	275,119	7,727
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	267,892	275,619	7,727
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	267,892	275,619	7,727

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501.			0
2502.			0
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 6,118,235	\$ 2,679,062
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 6,118,235</u>	<u>\$ 2,679,062</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 58,563,900	\$ 51,488,023
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 58,563,900</u>	<u>\$ 51,488,023</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition cost as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.

(2) Basis for Bonds and Amortization Schedule

Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

(3) Basis for Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.

(4) Basis for Preferred Stocks

Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower amortized value or fair value.

(5) Basis for Mortgage Loans

First lien mortgage loans on real estate are stated at their unpaid principal balances. Mortgage loans secured by other than first liens are nonadmitted.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors: the type of underlying collateral, whether modeled by a NAIC vendor, whether rated (by either a NAIC approved rating organization or the NAIC Securities Valuation Office), and the relationship of amortized value to par value and amortized value to fair value.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Non-insurance subsidiaries (Wayne Insurance Agency, Inc. and Summit IT Solutions , Inc.) are stated at GAAP equity value. These acquisitions are accounted for using the statutory purchase method and are described further in Note 3A. Goodwill arising from the acquisition of Summit IT Solutions, Inc is being amortized over a ten year period. Unamortized goodwill at the end of the current year was \$203,257, of which all was admitted, because total unamortized goodwill did not exceed 10% of adjusted policyholders' surplus as of the prior quarter end.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Not applicable as the Company does not invest in Joint Ventures, Partnerships and Limited Liability Entities.

(9) Derivatives - Not Applicable

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods of making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company purchased 100% of the Summit IT Solutions, Inc stock on July 1, 2018. Summit IT Solutions, Inc. will provide IT support and Cyber security for the Company. The cost of the Summit IT Solutions, Inc was \$465,461, resulting in goodwill of \$271,010 of which \$203,257 is unamortized. Goodwill is amortized over ten years. Current year goodwill amortization for Summit IT Solutions, Inc was \$27,101. Goodwill amortization is recorded as a component of the change in net unrealized capital gains (losses).

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Admitted Goodwill	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill
Summit IT Solutions Inc.....	07/01/2018 ...	\$..... 465,461	\$..... 271,010	\$..... 203,257	\$..... 27,101	..... 32.800 %

B. Statutory Merger - Not Applicable

C. Impairment Loss - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates

The lending rate for commercial mortgage loans originated in 2017 was 4.75% and renewed in 2020 at 5.25%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

The Company did not reduce interest rates on any outstanding loans during the current year.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement							
	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	186,980	\$	186,980
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$		\$	
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	166,250	\$	166,250
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$		\$	
(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable							
(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable							
(7) Allowance for credit losses - Not Applicable							
(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable							
(9) Policy for recognizing interest income and impaired loans - Not Applicable							
B. Debt Restructuring - Not Applicable							
C. Reverse Mortgages - Not Applicable							
D. Loan-Backed Securities							
(1) Prepayment assumptions - Not Applicable							
(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable							
(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable							

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

- a. The aggregate amount of unrealized losses:

1. Less than 12 months \$.....

2. 12 months or longer
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$.....

2. 12 months or longer

(5) Support for concluding impairments are not other-than-temporary - Not Applicable

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs.....	3	
(2) Aggregate amount of investment income.....	\$..... 15,397	\$.....

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
- The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).
- B. Total Amount Excluded - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 1,724,466	\$.....	\$..... 1,724,466	\$..... 1,705,347	\$.....	\$..... 1,705,347	\$..... 19,119	\$.....	\$..... 19,119
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	1,724,466		1,724,466	1,705,347		1,705,347	19,119		19,119
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 1,724,466	\$.....	\$..... 1,724,466	\$..... 1,705,347	\$.....	\$..... 1,705,347	\$..... 19,119	\$.....	\$..... 19,119
(f) Deferred tax liabilities.....	72,772	766,847	839,619	139,924	567,951	707,875	(67,152)	198,896	131,744
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	\$ 1,651,694	\$ (766,847)	\$ 884,847	\$ 1,565,423	\$ (567,951)	\$ 997,472	\$ 86,271	\$ (198,896)	\$ (112,625)

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 2,063,324	\$	\$ 2,063,324	\$ 2,287,546	\$	\$ 2,287,546	\$ (224,222)	\$	\$ (224,222)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	527,325		527,325	305,941		305,941	221,384		221,384
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	527,325		527,325	305,941		305,941	221,384		221,384
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX		XXX	XXX		XXX	XXX	
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(866,183)		(866,183)	(888,141)		(888,141)	21,958		21,958
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total 2(a) + 2(b) + 2(c))	\$ 1,724,466	\$	\$ 1,724,466	\$ 1,705,346	\$	\$ 1,705,346	\$ 19,120	\$	\$ 19,120

(3) Ratio used as basis of admissibility

	2020	2019
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,614.000 %	1,359.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 57,679,053	\$ 50,490,551

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2020		2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,724,466	\$	\$ 1,705,347	\$	\$ 19,119	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 1,724,466	\$	\$ 1,705,347	\$	\$ 19,119	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

With the enactment of the Tax Cuts and Jobs Act (TCJA) on December 22, 2017, the Company was required to recalculate its 2017 loss reserve discount based on the provisions of the TCJA. This difference of \$376,094 is required to be included in to taxable income pro rata over the next 8 years starting in 2018, see Note 9H for the schedule.

Current income taxes incurred consist of the following major components:	(1)	(2)	(3)
	2020	2019	Change (1-2)
1. Current Income Tax			
(a) Federal	\$ 1,415,582	\$ 571,578	\$ 844,004
(b) Foreign			
(c) Subtotal	\$ 1,415,582	\$ 571,578	\$ 844,004
(d) Federal income tax on net capital gains	30,450	93,365	(62,915)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 1,446,032	\$ 664,943	\$ 781,089

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	2020	2019	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 145,006	\$ 150,375	\$ (5,369)
(2) Unearned premium reserve	1,444,016	1,417,917	26,099
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	135,444	137,055	(1,611)
(99) Subtotal	\$ 1,724,466	\$ 1,705,347	\$ 19,119
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,724,466	\$ 1,705,347	\$ 19,119
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	\$	\$	\$
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,724,466	\$ 1,705,347	\$ 19,119
	(1)	(2)	(3)
	2020	2019	Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$	\$	\$
(2) Fixed assets	70,226	78,093	(7,867)
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)	2,546	61,831	(59,285)
(99) Subtotal	\$ 72,772	\$ 139,924	\$ (67,152)
(b) Capital			
(1) Investments	\$ 766,847	\$ 567,951	\$ 198,896
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal	\$ 766,847	\$ 567,951	\$ 198,896
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 839,619	\$ 707,875	\$ 131,744
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 884,847	\$ 997,472	\$ (112,625)

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

9. Income Taxes (Continued)

D. Among the More Significant Book to Tax Adjustments

	2020	Effective Tax Rate
Provision computed at statutory rate	\$ 1,588,497	21.000 %
Change in nonadmitted assets		
Proration of tax exempt investment income	94,200	1.245
Tax exempt income deduction	(222,125)	-2.937
Dividends received deduction	(70,307)	-0.929
Disallowed travel and entertainment	606	0.008
Other permanent differences	9,871	0.130
Total ordinary DTAs		
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
Statutory valuation allowance adjustment		
Accrual adjustment – prior year		
Other	(3,077)	-0.041
Total	\$ 1,397,665	18.477 %

	2020	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 1,394,252	18.432 %
Realized capital gains (losses) tax	30,450	0.403
Change in net deferred income taxes	(27,037)	-0.357
Total statutory income taxes	\$ 1,397,665	18.477 %

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

	Total
2018	\$ 1,648,924
2019	638,622
2020	1,424,702

- (3) Deposits admitted under IRC Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return - Not Applicable

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT)

RTT owed under the TCJA

- 1a Has the entity fully remitted the RTT? NO
- 1b If yes, list the amount of the RTT paid.
- If no, list the future installments to satisfy the RTT:

1 Installment 1	\$ 47,012
2 Installment 2	47,012
3 Installment 3	47,012
4 Installment 4	47,012
5 Installment 5	47,012
6 Installment 6	47,012
7 Installment 7	47,012
8 Installment 8	47,010
9 Total	\$ 376,094

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

Effective on January 1, 2013 Wayne Mutual Insurance Company affiliated with Marion Mutual Insurance Association of Maria Stein, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on October 16, 2012, and the order of the Superintendent of the Ohio Department of Insurance dated December 18, 2012.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

On July 1, 2009 Wayne Mutual Insurance Company affiliated with Washington Mutual Insurance Association of Lakeville, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on April 22, 2009, and the order of the Superintendent of the Ohio Department of Insurance dated July 1, 2009.

The Company pays commission to, and has other transactions with, its wholly-owned subsidiary, Wayne Insurance Agency, Inc. a non-insurance company. All transactions are deemed to be immaterial.

Effective on July 1, 2018 Wayne Mutual Insurance Company purchased 100% of the common stock of Summit IT Solutions, Inc. for \$465,461 to provide IT support and cyber security for the Company, in addition to its obligations to its other customers..

On July 1, 2019 Marion Mutual Insurance Association merged with Washington Mutual Insurance Association of Wooster, Ohio. The terms and conditions of that merger are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on February 19, 2019, and the order of the Superintendent of the Ohio Department of Insurance dated April 2, 2019.

B. Transactions

The Company assumed net earned premiums of \$13,071,037, net losses of \$5,185,143, assumed adjusting expenses of \$328,731, unearned premiums of \$6,858,456 and paid ceding commission of \$3,944,744 from the above agreements with Washington Mutual Insurance Association in 2020. The Company assumed net earned premiums of \$12,384,966, net losses of \$6,565,082, assumed adjusting expenses of \$264,965, unearned premiums of \$6,707,309 and paid ceding commission of \$3,920,189 from above agreement with Washington Mutual Insurance Association in 2019.

C. Transactions With Related Party Who Are Not Reported on Schedule Y

(1) Detail of material related party transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
-------	---------------------	-----------------------	------------------------	---------------------	----------------------------	----------	--

(2) Detail of material related party transactions involving services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
Total			\$	\$	

(3) Detail of material related party transactions involving exchange of assets and liabilities

(a) Description of transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period? (Yes/No)
-------	-----------------------	----------------------	--

(b) Assets received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
Total			\$

(c) Assets transferred

Ref #	Name of Related Party	Description of Assets Transferred	Statement Value of Assets Transferred
Total			\$

(4) Detail of amounts owed to/from a related party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable / (Payable) by Related Party	Admitted Recoverable
Total		\$	\$	\$	\$	\$

D. Amounts Due From or To Related Parties

The Company reported \$39,572 payable in 2020 and \$101,468 payable in 2019 from affiliate Washington Mutual Insurance Association in the current year. These arrangements are subject to written agreements which require that the balances be settled within 45 days.

E. Management Service Contracts and Cost Sharing Arrangements - Not Applicable

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - Not Applicable

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments
Summit IT Solutions Inc is valued at its GAAP book value at December 31, 2020, have not received an audit to file SUB 2 for 2020.
(1) Balance sheet value (admitted and nonadmitted) all SCAs (except 8b(i) entities) - Not Applicable
(2) NAIC filing response information - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. The Company received \$1,066,260 in loan proceeds from the Paycheck Protection Program Loan (PPP) on April 21, 2020. As of December 31, 2020 the loan was not forgiven and is being recorded as an outstanding loan with accrued interest at 1% of \$7,420 for a total outstanding of \$1,073,680. The Company received forgiveness from the SBA in the full amount of the loan and interest on January 15, 2021.
- B. FHLB (Federal Home Loan Bank) Agreements
(1) Nature of the FHLB Agreement
Membership stock to collect dividend, have no borrowing or investments pledged as collateral.
(2) FHLB capital stock
(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	163,300	163,300	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 163,300	\$ 163,300	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$		
2. Prior Year-End			
(a) Member stock - Class A	\$	\$	\$
(b) Membership stock - Class B	149,400	149,400	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 149,400	\$ 149,400	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$		
(b) Membership stock (class A and B) eligible and not eligible for redemption			

	(1)	(2)	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 163,300	\$	\$	\$ 163,300	\$	\$

- (3) Collateral pledged to FHLB - Not Applicable
- (4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans
The Company has a voluntary 401k Plan covering substantially all employees. The Company paid administrative expenses and made a contribution of a percentage of employee wages to the plan of \$-0- at December 31, 2020 and \$-0- at December 31, 2019.The plan had a total of \$175,953 and \$204,469 in employer contributions for December 31, 2020 and December 31, 2019.
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable

WAYNE MUTUAL INSURANCE COMPANY

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Most assessments are recorded at the time the assessment are levied.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three- level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

- Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, including exchange- traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus class.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash	\$ 7,804,493	\$	\$	\$	\$ 7,804,493
Cash Equivalent Exempt MM Fund					
Cash Equivalent Other MM Fund	831,586				831,586
Bonds - Indust & Misc					
Common Stock - Indust & Misc.	8,737,140	226,244			8,963,384
Common Stock - Mutual Funds	5,780,837				5,780,837
Common Stock - Parent Sub & Affil	619,678				619,678
Common Stock - Unit Investment	1,221,818				1,221,818
Common Stock - Closed End Funds	802,347				802,347
Total assets at fair value/NAV	<u>\$ 25,797,899</u>	<u>\$ 226,244</u>	<u>\$</u>	<u>\$</u>	<u>\$ 26,024,143</u>
b. Liabilities at fair value					
Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash	\$ 7,804,493	\$ 7,804,493	\$ 7,804,493	\$	\$	\$	\$
Cash Equivalent	831,586	831,586	831,586	.....	.....	.....	.....
Common Stocks	17,387,564	17,387,564	17,161,320	226,244	.....	.....	.....
Bonds	69,134,934	65,996,560	69,134,934	.....	.....	.....	.....
Mortgage Loans .....	.....	186,980	.....	.....	.....	.....	.....

D. Not Practicable to Estimate Fair Value

It's not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

The Company provided to each active personal auto policy a 15% refund for both April and May totaling \$500,648 in 2020 for COVID-19 relief. The refunds were recorded as a reduction in premium for 2020.

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures - Not Applicable

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies

The Company invests in several asset classes that could potentially be adversely affected by subprime mortgage exposure. These investments include bonds, mortgage loans, mortgage-backed securities and equity investments in financial institutions. The company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative lending and investment practices limit the company's exposure to such losses.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments - Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Subsequent events have been considered through February 8, 2021 for these statutory financial statements which are to be issued on February 26, 2021. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	NO	
B. ACA fee assessment payable for the upcoming year	\$	\$
C. ACA fee assessment paid	\$	\$
D. Premium written subject to ACA 9010 assessment	\$	\$
E. Total adjusted capital before surplus adjustment	\$ 58,563,900	
F. Total adjusted capital after surplus adjustment	\$ 58,563,900	
G. Authorized control level	\$ 3,573,240	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?	NO	

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

23. Reinsurance

- A. Unsecured Reinsurance Recoverables - Not Applicable
- B. Reinsurance Recoverable in Dispute - Not Applicable
- C. Reinsurance Assumed and Ceded
 - (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 6,858,456	\$ 2,057,537	\$	\$	\$ 6,858,456	\$ 2,057,537
b. All other						
c. Total	\$ 6,858,456	\$ 2,057,537	\$	\$	\$ 6,858,456	\$ 2,057,537
d. Direct unearned premium reserve			\$ 25,902,637			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable
 - (3) Risks attributed to each of the company's protected cells - Not Applicable
- D. Uncollectible Reinsurance - Not Applicable
- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit
 - (1)
 - (2)
 - (3)
 - (4)
 - (5)
 - (6)

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
 - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions
 - Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO
 - (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
 - (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
 - (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
 - (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has increased by \$402,239 from December 31, 2019 to December 31, 2020 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased its over all IBNR by \$200,000 for 2020 and \$25,000 for 2019. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Change in Incurred Losses and Loss Adjustment Expenses

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

	December 31, 2020	December 31, 2019
Total net loss and loss adjustment expenses at beginning of year	\$ 14,388,689	\$ 12,619,195
Amount incurred in current year		
On current year losses	38,093,698	41,010,485
On prior years losses	402,239	(1,307,063)
Total incurred	38,495,937	39,703,422
Amount paid in current year		
On current year losses	(29,418,096)	(30,012,406)
On prior years losses	(9,825,069)	(7,921,522)
Total paid	(39,243,165)	(37,933,928)
Total net loss and loss adjustment expenses at end of year	\$ 13,641,461	\$ 14,388,689

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:

\$—
2. Date of the most recent evaluation of this liability:

02/05/2021
3. Was anticipated investment income utilized in the calculation?

NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State regulating? OHIO

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/31/2017

3.4

By what department or departments?
Ohio Department of Insurance Office of Financial Regulation Services

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [X] No [] N/A []

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [] No [X]

4.12

renewals?

Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [] No [X]

4.22

renewals?

Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Buffamante, Whipple, Buttafaro, P.C. 130 South Union Street Olean, NY 14760

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Frank Huang Merlinos & Associates 3274 Medlock Bridge Road Peachtree Corners, GA 30092

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [☐] No [☒ X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☒ X]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☒ X]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☒ X]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒ X] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [☐] No [☒ X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [☒ X] No [☐]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [☒ X] No [☐]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [☒ X] No [☐]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [☐] No [☒ X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [☐] No [☒ X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$ 0

21.22

Borrowed from others

\$ 0

21.23

Leased from others

\$ 0

21.24

Other

\$ 0

22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [☐] No [☒ X]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$ 0

22.22

Amount paid as expenses

\$ 0

22.23

Other amounts paid

\$ 0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [☐] No [☒ X]

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes ☒] No ☐]

24.02

If no, give full and complete information, relating thereto:

24.03

For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04

For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

\$ 0

24.05

For the reporting entity's securities lending program, report amount of collateral for other programs.

\$ 0

24.06

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐] No ☐] N/A ☒]

24.07

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐] No ☐] N/A ☒]

24.08

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐] No ☐] N/A ☒]

24.09

For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

24.091

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

24.092

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

24.093

Total payable for securities lending reported on the liability page:

\$ 0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes ☒] No ☐]

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$ 0

25.22

Subject to reverse repurchase agreements

\$ 0

25.23

Subject to dollar repurchase agreements

\$ 0

25.24

Subject to reverse dollar repurchase agreements

\$ 0

25.25

Placed under option agreements

\$ 0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$ 0

25.27

FHLB Capital Stock

\$ 163,300

25.28

On deposit with states

\$ 0

25.29

On deposit with other regulatory bodies

\$ 0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$ 0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$ 0

25.32

Other

\$ 0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐] No ☒]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes ☐] No ☐] N/A ☒]

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?

Yes ☐] No ☐]

26.4

If the response to 26.3 is yes, does the reporting entity utilize:

26.41

Special accounting provision of SSAP No. 108

Yes ☐] No ☐]

26.42

Permitted accounting practice

Yes ☐] No ☐]

26.43

Other accounting guidance

Yes ☐] No ☐]

26.5

By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes ☐] No ☐]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐] No ☒]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$ 0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☐] No ☒]

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
WELLS FARGO ADVISORS	201 EAST LIBERTY ST, WOOSTER, OH 44691
MORGAN STANLEY	200 PUBLIC SQUARE, SUITE 2600, CLEVELAND, OH 44114
MORGAN SRANLEY	200 PUBLIC SQUARE, SUITE 2600, CLEVELAND, OH 44114

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
STIFEL	100 MOTOR PARKWAY, HAUPPAUGE,	BROKERAGE FIRM INSURED BY SPIC

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	NY 11788	
RAYMOUND JAMES	495 METRO PL S STE 330, DUBLIN, OH 43017	BROKERAGE FIRM INSURED BY SPIC

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
RAYMOUND JAMES / JAMES ROWLETTE	U
WELLS FARGO ADVISORS / THOMAS HILT	U
STIFEL / JACK DENNY	U
MORGAN STANLEY / THOMAS JOHNSON	U
MORGAN STANLEY / PORTER VERGON	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
843602	RAYMOUND JAMES / JAMES ROWLETTE		SEC	NO
1012916	WELLS FARGO ADVISORS / THOMAS HILT		SEC	NO
1831589	STIFEL / JACK DENNY		SEC	NO
260305	MORGAN STANLEY / THOMAS JOHNSON		SEC	NO
2258085	MORGAN STANLEY / PORTER VERGON		SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
354726 77 0	FRANKLIN OHIO INSURED TX FR CL A MF	\$ 165,248
416645 70 3	HARTFORD INTL OPPORTUNITIES CL A MF	\$ 129,399
416646 19 8	HARTFORD SHORT DUR CL A MF	\$ 202,533
416648 55 8	HARTFORD FLOATING RATE CL A MF	\$ 608,273
29.2999 TOTAL		\$ 1,105,453

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
FRANKLIN OHIO INSURED TX FR CL A MF	Ohio St Tpk Commn Tpk Rev 5%	\$ 4,115	12/31/2020
FRANKLIN OHIO INSURED TX FR CL A MF	Jobsohio Beverage Sys Ohio Statewide Liquor Profits Rev 5%	\$ 2,842	12/31/2020
FRANKLIN OHIO INSURED TX FR CL A MF	Allen Cnty Ohio Hosp Facs Rev 0.02%	\$ 2,528	12/31/2020
FRANKLIN OHIO INSURED TX FR CL A MF	Miami Vy Career Technical Ctr Ohio 5%	\$ 2,413	12/31/2020
FRANKLIN OHIO INSURED TX FR CL A MF	Hamilton Cnty Ohio Hosp Facs Rev 5%	\$ 2,363	12/31/2020
HARTFORD INTL OPPORTUNITIES CL A MF	Tencent Holdings Ltd	\$ 4,218	12/31/2020
HARTFORD INTL OPPORTUNITIES CL A MF	Alibaba Group Holding Ltd ADR	\$ 3,985	12/31/2020
HARTFORD INTL OPPORTUNITIES CL A MF	Samsung Electronics Co Ltd	\$ 3,533	12/31/2020
HARTFORD INTL OPPORTUNITIES CL A MF	Canadian National Railway Co	\$ 2,717	12/31/2020
HARTFORD INTL OPPORTUNITIES CL A MF	Anglo American PLC	\$ 2,614	12/31/2020
HARTFORD SHORT DUR CL A MF	Us 2yr Note (Cbt) Mar21 Xcbt 20210331	\$ 36,132	12/31/2020
HARTFORD SHORT DUR CL A MF	Us 5yr Note (Cbt) Mar21 Xcbt 20210331	\$ 18,228	12/31/2020
HARTFORD SHORT DUR CL A MF	Us 10yr Note (Cbt)mar21 Xcbt 20210322	\$ 3,828	12/31/2020
HARTFORD SHORT DUR CL A MF	United States Treasury Notes 1.38%	\$ 1,114	12/31/2020
HARTFORD SHORT DUR CL A MF	United States Treasury Notes 0.12%	\$ 1,094	12/31/2020
HARTFORD FLOATING RATE CL A MF	BlackRock Liquidity FedFund Instl	\$ 64,903	12/31/2020
HARTFORD FLOATING RATE CL A MF	Nets Holding A/S Eur Term Loan B	\$ 11,131	12/31/2020
HARTFORD FLOATING RATE CL A MF	DCERT BUYER INC 2019 TERM LOAN B	\$ 9,976	12/31/2020
HARTFORD FLOATING RATE CL A MF	APX GROUP, INC. 2020 TERM LOAN	\$ 9,124	12/31/2020
HARTFORD FLOATING RATE CL A MF	BLACKHAWK NETWORK HLDGS INC TERM LOAN B	\$ 8,881	12/31/2020

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 65,996,560	\$ 69,134,934	\$ 3,138,374
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 65,996,560	\$ 69,134,934	\$ 3,138,374

- 30.4 Describe the sources or methods utilized in determining the fair values:
BROKER STATEMENTS
- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
- 32.2 If no, list exceptions:
33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]
34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]
35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

OTHER

- 37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 423,114
- 37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE,INC	\$ 124,528
- 38.1 Amount of payments for legal expenses, if any? \$ 7,200
- 38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
LOGEE, HOSTETLER, STUTZMAN & LEHMAN	\$ 7,200
- 39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 26,356
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
OHIO INSURANCE INSTITUTE	\$ 16,341
NAMIC	\$ 7,415

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
8.2	If yes, give full information		
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management’s principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.		
9.4	Except for transactions meeting the requirements of paragraph 36 of <i>SSAP No. 62R, Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles (“SAP”) and as a deposit under generally accepted accounting principles (“GAAP”); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.		
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [<input checked="" type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [<input checked="" type="checkbox"/>]	No [<input type="checkbox"/>]
11.2	If yes, give full information <u>NAMICO POOL AA-9995095 MUTUAL REINSURANCE BUREAU AA-9995035</u>		
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$	0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$	0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers’ compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>] N/A [<input type="checkbox"/>]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To		%
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity’s reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	\$	0
13.1	Largest net aggregate amount insured in any one risk (excluding workers’ compensation):	\$	300,000
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.		0
14.1	Is the reporting entity a cedant in a multiple cedant reinsurance contract?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants:		

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [☐] No [☐]
- 14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [☐] No [☐]
- 14.5

If the answer to 14.4 is no, please explain:

- 15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [☐] No [☒]
- 15.2

If yes, give full information

- 16.1

Does the reporting entity write any warranty business?

Yes [☐] No [☒]

If yes, disclose the following information for each of the following types of warranty coverage:

		1		2		3		4		5	
		Direct Losses Incurred		Direct Losses Unpaid		Direct Written Premium		Direct Premium Unearned		Direct Premium Earned	
16.11	Home	\$	0	\$	0	\$	0	\$	0	\$	0
16.12	Products	\$	0	\$	0	\$	0	\$	0	\$	0
16.13	Automobile	\$	0	\$	0	\$	0	\$	0	\$	0
16.14	Other*	\$	0	\$	0	\$	0	\$	0	\$	0

* Disclose type of coverage:

- 17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$	0
17.12	Unfunded portion of Interrogatory 17.11	\$	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$	0
17.14	Case reserves portion of Interrogatory 17.11	\$	0
17.15	Incurred but not reported portion of Interrogatory 17.11	\$	0
17.16	Unearned premium portion of Interrogatory 17.11	\$	0
17.17	Contingent commission portion of Interrogatory 17.11	\$	0

- 18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]
- 18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

0
- 18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]
- 18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

0
19.

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states?

Yes [☐] No [☒]
- 19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☒]

WAYNE MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	13,717,920	13,422,708	12,673,268	11,873,689	10,470,221
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	25,159,422	24,722,871	23,028,604	21,476,436	19,986,191
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	29,702,166	28,485,096	25,446,537	21,743,686	19,980,230
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	68,579,508	66,630,675	61,148,409	55,093,811	50,436,642
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	12,899,587	12,657,167	11,934,861	11,207,100	9,906,447
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	24,493,046	24,004,437	22,570,810	20,970,467	19,569,444
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	27,215,229	26,293,104	23,396,950	20,012,112	18,420,635
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	64,607,862	62,954,708	57,902,621	52,189,679	47,896,526
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	5,068,038	481,583	6,362,416	2,313,535	6,776,492
14. Net investment gain (loss) (Line 11).....	1,810,781	2,047,122	1,575,998	1,802,654	1,223,318
15. Total other income (Line 15).....	654,998	721,935	758,691	698,143	602,035
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	1,415,582	571,578	1,798,413	1,399,298	2,886,762
18. Net income (Line 20).....	6,118,235	2,679,062	6,898,692	3,415,034	5,715,083
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	110,232,929	102,000,139	93,342,971	83,211,512	75,396,066
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	232,122	180,904	222,614	541,263	551,678
20.2 Deferred and not yet due (Line 15.2).....	15,320,726	15,158,619	14,091,181	12,628,767	11,750,737
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	51,669,029	50,512,117	46,084,094	41,616,303	37,077,038
22. Losses (Page 3, Line 1).....	12,426,461	13,373,689	11,629,195	10,439,934	9,060,205
23. Loss adjustment expenses (Page 3, Line 3).....	1,215,000	1,015,000	990,000	790,000	690,000
24. Unearned premiums (Page 3, Line 9).....	32,761,093	31,795,732	28,852,273	26,627,407	23,158,115
25. Capital paid up (Page 3, Lines 30 & 31).....					
26. Surplus as regards policyholders (Page 3, Line 37).....	58,563,900	51,488,023	47,258,877	41,595,209	38,319,028
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	5,777,765	5,774,508	9,888,521	6,432,711	7,037,160
Risk-Based Capital Analysis					
28. Total adjusted capital.....	58,563,900	51,488,023	47,258,877	41,595,209	38,319,028
29. Authorized control level risk-based capital.....	3,573,240	3,713,921	3,693,656	4,213,867	4,065,042
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	71.1	73.6	78.7	78.1	77.5
31. Stocks (Lines 2.1 & 2.2).....	18.7	14.9	13.2	15.9	16.8
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	0.2	0.2	0.3	0.3	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3).....	0.7	0.7	0.8	0.9	0.9
34. Cash, cash equivalents and short-term investments (Line 5).....	9.3	10.5	7.0	4.8	4.7
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	619,678	504,416	482,608	500	500
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	619,678	504,416	482,608	500	500
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	1.1	1.0	1.0	0.0	0.0

WAYNE MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	839,406	1,394,080	(1,365,579)	534,297	355,619
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	7,075,877	4,229,146	5,663,668	3,276,181	6,114,839
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	6,627,995	6,311,965	5,752,463	4,105,079	3,599,008
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	12,631,545	13,682,613	10,833,865	9,311,535	8,683,768
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	17,723,832	15,186,747	10,213,438	9,220,612	5,210,298
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
59. Total (Line 35).....	36,983,372	35,181,325	26,799,766	22,637,226	17,493,074
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	6,406,106	6,311,965	5,350,463	4,090,829	3,572,008
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	12,474,785	13,584,718	10,833,865	9,311,535	8,683,768
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	15,805,919	13,898,402	9,198,722	8,850,535	4,639,822
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
65. Total (Line 35).....	34,686,810	33,795,085	25,383,050	22,252,899	16,895,598
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	53.0	59.2	47.7	48.5	40.0
68. Loss expenses incurred (Line 3).....	7.5	6.9	7.2	7.3	7.4
69. Other underwriting expenses incurred (Line 4).....	31.5	33.0	33.7	39.4	37.9
70. Net underwriting gain (loss) (Line 8).....	8.0	0.8	11.4	4.7	14.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	30.1	30.3	31.1	35.5	35.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	60.5	66.2	54.9	55.8	47.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	110.3	122.3	122.5	125.5	125.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(219)	(1,529)	(2,633)	(2,180)	(563)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(0.4)	(3.2)	(6.3)	(5.7)	(1.7)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(821)	(3,136)	(2,997)	(1,906)	(827)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(1.7)	(7.5)	(7.8)	(5.9)	(3.0)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes [] No []

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....XXX.....
2. 2011.....	.....30,268	.....2,099	.....28,169	.....17,355	.....358	.....328	.....3	.....1,875	.....8	.....389	.....19,189	.....XXX.....
3. 2012.....	.....31,705	.....2,981	.....28,724	.....18,801	.....3,171	.....350	.....16	.....1,968	.....5	.....434	.....17,927	.....XXX.....
4. 2013.....	.....35,733	.....2,667	.....33,066	.....19,172	.....1,521	.....560	.....29	.....1,884	.....18	.....432	.....20,048	.....XXX.....
5. 2014.....	.....39,906	.....2,271	.....37,635	.....16,784	.....651	.....322	.....2	.....2,167	.....9	.....467	.....18,611	.....XXX.....
6. 2015.....	.....43,455	.....2,435	.....41,020	.....17,347	.....810	.....392	.....17	.....2,688	.....8	.....651	.....19,592	.....XXX.....
7. 2016.....	.....48,498	.....2,540	.....45,958	.....17,779	.....164	.....485	.....36	.....2,858	.....1	.....646	.....20,921	.....XXX.....
8. 2017.....	.....51,623	.....2,903	.....48,720	.....24,441	.....933	.....595	.....90	.....3,134	.....16	.....763	.....27,131	.....XXX.....
9. 2018.....	.....58,924	.....3,246	.....55,678	.....28,600	.....1,251	.....550	.....58	.....3,401	.....	.....1,220	.....31,242	.....XXX.....
10. 2019.....	.....63,687	.....3,676	.....60,011	.....35,793	.....2,230	.....505	.....78	.....3,825	.....	.....1,070	.....37,815	.....XXX.....
11. 2020.....	.....67,615	.....3,972	.....63,643	.....26,948	.....850	.....609	.....41	.....2,752	.....	.....576	.....29,418	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....223,020	.....11,939	.....4,696	.....370	.....26,552	.....65	.....6,648	.....241,894	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded						Direct and Assumed	Ceded
1. Prior.....	.....1											.....1	....XXX.....
2. 2011.....	.....40			.....19					.....1			.....60	....XXX.....
3. 2012.....	.....27			.....39	.....1			.....1	.....3			.....69	....XXX.....
4. 2013.....	.....30			.....43	.....1			.....1	.....3			.....76	....XXX.....
5. 2014.....	.....1											.....1	....XXX.....
6. 2015.....	.....5			.....7					.....3			.....15	....XXX.....
7. 2016.....	.....66			.....12				.....1	.....3		.....2	.....82	....XXX.....
8. 2017.....	.....558			.....157	.....5			.....11	.....16		.....10	.....737	....XXX.....
9. 2018.....	.....856	.....65		.....244	.....5			.....15	.....39		.....72	.....1,084	....XXX.....
10. 2019.....	.....2,223	.....280		.....756	.....62			.....77	.....126		.....106	.....2,840	....XXX.....
11. 2020.....	.....5,819	.....93		.....2,117	.....82			.....284	.....631		.....197	.....8,676	....XXX.....
12. Totals...9,626438	3,394156003900825038713,641XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and	27	28	29 Direct and	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36 Loss Expenses
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....XXX.....	.....1	.....0
2. 2011.	.....19,618	.....369	.....19,249	.....64.8	.....17.6	.....68.3	.....	.....	.....	.....59	.....1
3. 2012.	.....21,189	.....3,193	.....17,996	.....66.8	.....107.1	.....62.7	.....	.....	.....	.....65	.....4
4. 2013.	.....21,693	.....1,569	.....20,124	.....60.7	.....58.8	.....60.9	.....	.....	.....	.....72	.....4
5. 2014.	.....19,274	.....662	.....18,612	.....48.3	.....29.2	.....49.5	.....	.....	.....	.....1	.....0
6. 2015.	.....20,442	.....835	.....19,607	.....47.0	.....34.3	.....47.8	.....	.....	.....	.....12	.....3
7. 2016.	.....21,204	.....201	.....21,003	.....43.7	.....7.9	.....45.7	.....	.....	.....	.....78	.....4
8. 2017.	.....28,912	.....1,044	.....27,868	.....56.0	.....36.0	.....57.2	.....	.....	.....	.....710	.....27
9. 2018.	.....33,705	.....1,379	.....32,326	.....57.2	.....42.5	.....58.1	.....	.....	.....	.....1,030	.....54
10. 2019.	.....43,305	.....2,650	.....40,655	.....68.0	.....72.1	.....67.7	.....	.....	.....	.....2,637	.....203
11. 2020.	.....39,160	.....1,066	.....38,094	.....57.9	.....26.8	.....59.9	.....	.....	.....	.....7,761	.....915
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....12,426	.....1,215

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior.....	.....1,321	.....968	.....1,018	.....1,050	.....1,063	.....1,142	.....1,115	.....1,047	.....1,021	.....888	.....(133)	.....(159)
2. 2011.....	.....18,122	.....17,508	.....17,339	.....17,345	.....17,307	.....17,314	.....17,319	.....17,322	.....17,322	.....17,381	.....59	.....59
3. 2012.....	.....XXX	.....16,828	.....16,244	.....16,055	.....16,133	.....16,103	.....16,006	.....16,009	.....16,019	.....16,030	.....11	.....21
4. 2013.....	.....XXX	.....XXX	.....19,080	.....18,539	.....18,250	.....18,450	.....18,265	.....18,211	.....18,240	.....18,255	.....15	.....44
5. 2014.....	.....XXX	.....XXX	.....XXX	.....17,567	.....16,596	.....16,720	.....16,509	.....16,421	.....16,455	.....16,454	.....(1)	.....33
6. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....18,924	.....17,981	.....17,153	.....16,924	.....16,918	.....16,924	.....6	.....0
7. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....19,454	.....18,617	.....18,233	.....18,089	.....18,143	.....54	.....(90)
8. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....26,333	.....24,517	.....24,117	.....24,734	.....617	.....217
9. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....29,832	.....28,806	.....28,886	.....80	.....(946)
10. 2019.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....37,631	.....36,704	.....(927)	.....XXX
11. 2020.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....34,711	.....XXX	.....XXX
12. Totals.....											.....(219)	.....(821)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.....000	.....527	.....792	.....845	.....840	.....882	.....879	.....893	.....887	.....887	.....XXX	.....XXX
2. 2011.....	.....14,563	.....16,496	.....17,035	.....17,295	.....17,307	.....17,311	.....17,319	.....17,322	.....17,322	.....17,322	.....XXX	.....XXX
3. 2012.....	.....XXX	.....12,776	.....15,172	.....15,680	.....15,848	.....15,949	.....15,952	.....15,958	.....15,966	.....15,964	.....XXX	.....XXX
4. 2013.....	.....XXX	.....XXX	.....13,721	.....16,642	.....17,717	.....17,985	.....18,194	.....18,186	.....18,183	.....18,182	.....XXX	.....XXX
5. 2014.....	.....XXX	.....XXX	.....XXX	.....12,446	.....15,270	.....15,737	.....16,092	.....16,362	.....16,455	.....16,453	.....XXX	.....XXX
6. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....13,537	.....16,286	.....16,706	.....16,751	.....16,909	.....16,912	.....XXX	.....XXX
7. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....13,759	.....16,988	.....17,590	.....18,026	.....18,064	.....XXX	.....XXX
8. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....18,507	.....22,552	.....23,460	.....24,013	.....XXX	.....XXX
9. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....20,883	.....26,490	.....27,841	.....XXX	.....XXX
10. 2019.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....27,156	.....33,990	.....XXX	.....XXX
11. 2020.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....26,666	.....XXX	.....XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	.....355	.....71	.....32	.....34	.....47	.....64	.....45	.....38	.....18	.....
2. 2011.....	.....1,083	.....318	.....49	.....7	.....	.....2	.....	.....	.....	.....19
3. 2012.....	.....XXX	.....1,294	.....313	.....85	.....94	.....65	.....21	.....19	.....26	.....39
4. 2013.....	.....XXX	.....XXX	.....1,504	.....623	.....204	.....149	.....27	.....10	.....27	.....43
5. 2014.....	.....XXX	.....XXX	.....XXX	.....1,924	.....517	.....245	.....93	.....9	.....	.....
6. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....2,121	.....801	.....103	.....39	.....4	.....7
7. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....1,857	.....470	.....159	.....9	.....13
8. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,719	.....719	.....153	.....163
9. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,635	.....592	.....254
10. 2019.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,799	.....771
11. 2020.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,319

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Pur- chasing Groups (Incl. in Col. 2)
			2 Direct Premiums Written	3 Direct Premiums Earned						
1.	Alabama.....AL	N								
2.	Alaska.....AK	N								
3.	Arizona.....AZ	N								
4.	Arkansas.....AR	N								
5.	California.....CA	N								
6.	Colorado.....CO	N								
7.	Connecticut.....CT	N								
8.	Delaware.....DE	N								
9.	District of Columbia.....DC	N								
10.	Florida.....FL	N								
11.	Georgia.....GA	N								
12.	Hawaii.....HI	N								
13.	Idaho.....ID	N								
14.	Illinois.....IL	N								
15.	Indiana.....IN	N								
16.	Iowa.....IA	N								
17.	Kansas.....KS	N								
18.	Kentucky.....KY	N								
19.	Louisiana.....LA	N								
20.	Maine.....ME	N								
21.	Maryland.....MD	N								
22.	Massachusetts.....MA	N								
23.	Michigan.....MI	N								
24.	Minnesota.....MN	N								
25.	Mississippi.....MS	N								
26.	Missouri.....MO	N								
27.	Montana.....MT	N								
28.	Nebraska.....NE	N								
29.	Nevada.....NV	N								
30.	New Hampshire.....NH	N								
31.	New Jersey.....NJ	N								
32.	New Mexico.....NM	N								
33.	New York.....NY	N								
34.	North Carolina.....NC	N								
35.	North Dakota.....ND	N								
36.	Ohio.....OH	L	55,033,665	54,219,451		30,958,815	29,867,042	12,401,064	590,258	
37.	Oklahoma.....OK	N								
38.	Oregon.....OR	N								
39.	Pennsylvania.....PA	N								
40.	Rhode Island.....RI	N								
41.	South Carolina.....SC	N								
42.	South Dakota.....SD	N								
43.	Tennessee.....TN	N								
44.	Texas.....TX	N								
45.	Utah.....UT	N								
46.	Vermont.....VT	N								
47.	Virginia.....VA	N								
48.	Washington.....WA	N								
49.	West Virginia.....WV	N								
50.	Wisconsin.....WI	N								
51.	Wyoming.....WY	N								
52.	American Samoa.....AS	N								
53.	Guam.....GU	N								
54.	Puerto Rico.....PR	N								
55.	US Virgin Islands.....VI	N								
56.	Northern Mariana Islands...MP	N								
57.	Canada.....CAN	N								
58.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59.	Totals.....	XXX	55,033,665	54,219,451	0	30,958,815	29,867,042	12,401,064	590,258	0

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0

(b) Explanation of Basis of Allocation of Premiums by States, etc.
ALL OHIO

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	56

Schedule Y – Part 1 Organizational Chart

Wayne Mutual / Washington Mutual (Group Code #4678)

