

Amended Explanation Page

Adjusted item classification between Bonds and Common Stock on Assets Page, no impact to the Capital and Surplus. Also updated all the schedules that were impacted by this including Notes, Exhibit of Capital Gains, Cash Flow, Summary Investment Schedule, and all Schedule D's that would be impacted by it.



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2020

Document Code: 201

ANNUAL STATEMENT
For the Year Ending DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
TSG Guard, Inc.

NAIC Group Code	0000 (Current Period)	0000 (Prior Period)	NAIC Company Code	16363	Employer's ID Number	823519395
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[<input type="checkbox"/>] Dental Service Corporation[<input type="checkbox"/>] Other[<input type="checkbox"/>]	Property/Casualty[<input type="checkbox"/>] Vision Service Corporation[<input type="checkbox"/>] Is HMO Federally Qualified? Yes[X] No[<input type="checkbox"/>] N/A[<input type="checkbox"/>]	Hospital, Medical & Dental Service or Indemnity[<input type="checkbox"/>] Health Maintenance Organization[X]			
Incorporated/Organized	11/08/2017		Commenced Business	01/01/2019		
Statutory Home Office	7171 Keck Park Circle NW (Street and Number)		North Canton, OH, US 44720 (City or Town, State, Country and Zip Code)			
Main Administrative Office	7171 Keck Park Circle NW (Street and Number)		North Canton, OH, US 44720 (City or Town, State, Country and Zip Code)			
Mail Address	7171 Keck Park Circle NW (Street and Number or P.O. Box)		North Canton, OH, US 44720 (Area Code) (Telephone Number)			
Primary Location of Books and Records	7171 Keck Park Circle NW (Street and Number)		North Canton, OH, US 44720 (Area Code) (Telephone Number)			
Statutory Statement Contact	Justin Lawrence Logan (Name) justin.logan@altercareonline.net (E-Mail Address)		(330)498-8200 (Area Code) (Telephone Number) (330)498-8171 (Area Code)(Telephone Number)(Extension) (330)498-5210 (Fax Number)			

OFFICERS

Name	Title
Gerald Francis Schroer Jr	President
John David Goodman	Secretary
George Edgar Film	Treasurer
Scott Andrew Haas	Vice President

OTHERS

DIRECTORS OR TRUSTEES

Susanne Finley Schroer
Margaret Schroer Goodman
Peter Alan Kuhn
Carol Rolf

Gerald Francis Schroer Jr.
Shannan David Ritchie
John Herbert McMillian

State of Ohio
County of Stark ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Gerald F Shcroer Jr
(Printed Name)
1.
President
(Title)

(Signature)
John D Goodman
(Printed Name)
2.
Secretary
(Title)

(Signature)
George E Film
(Printed Name)
3.
Treasurer
(Title)

Subscribed and sworn to before me this
day of August, 2021

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[] No[X]
1
08/25/2021
1

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	399,958		399,958	755,832
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common Stocks	783,957		783,957	100,143
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....2,185,905, Schedule E Part 1), cash equivalents (\$.....73,854, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA)	2,259,758		2,259,758	2,097,836
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,443,673		3,443,673	2,953,811
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	3,900		3,900	3,801
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	746,576		746,576	290,651
18.1 Current federal and foreign income tax recoverable and interest thereon	277,352		277,352	78,122
18.2 Net deferred tax asset	113,411		113,411	8,234
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	10,915		10,915	8,075
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	400,000		400,000	
24. Health care (\$.....6,008) and other amounts receivable	482,888	476,880	6,008	49,374
25. Aggregate write-ins for other than invested assets				
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,478,715	476,880	5,001,835	3,392,068
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	5,478,715	476,880	5,001,835	3,392,068
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

CASH FLOW

		1 Current Year	2 Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	12,052,080	6,661,513
2.	Net investment income	40,097	22,955
3.	Miscellaneous income		
4.	TOTAL (Lines 1 through 3)	12,092,177	6,684,468
5.	Benefit and loss related payments	8,524,742	3,689,490
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	3,808,779	2,291,188
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)		
10.	TOTAL (Lines 5 through 9)	12,333,521	5,980,678
11.	Net cash from operations (Line 4 minus Line 10)	(241,345)	703,790
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	80,000	22,000
12.2	Stocks	164,643	33,569
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds	151	2,224
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	244,793	57,793
13.	Cost of investments acquired (long-term only):		
13.1	Bonds		242,030
13.2	Stocks	547,012	38,463
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	547,012	280,493
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(302,218)	(222,700)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock	1,108,325	529,819
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	(402,840)	(6,189)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	705,485	523,630
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	161,922	1,004,720
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	2,097,836	1,093,116
19.2	End of year (Line 18 plus Line 19.1)	2,259,758	2,097,836

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001
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EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	10,000	10,027
1.1 Bonds exempt from U.S. tax	(a)		
1.2 Other bonds (unaffiliated)	(a)	27,005	27,120
1.3 Bonds of affiliates	(a)		
2.1 Preferred stocks (unaffiliated)	(b)		
2.11 Preferred stocks of affiliates	(b)		
2.2 Common stocks (unaffiliated)		2,838	2,924
2.21 Common stocks of affiliates			
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans			
6. Cash, cash equivalents and short-term investments	(e)	275	275
7. Derivative instruments	(f)		
8. Other invested assets			
9. Aggregate write-ins for investment income			
10. TOTAL gross investment income		40,118	40,346
11. Investment expenses	(g)		
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)		
13. Interest expense	(h)		
14. Depreciation on real estate and other invested assets	(i)		
15. Aggregate write-ins for deductions from investment income			
16. TOTAL Deductions (Lines 11 through 15)			
17. Net Investment income (Line 10 minus Line 16)			40,346

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds		19	19		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	13,903		13,903	11,518	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	13,903	19	13,922	11,518	

DETAILS OF WRITE-INS

0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)				

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

- 1) The accompanying financial statements of TSG Guard Inc are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	2021	2019
NET INCOME		
1) TSG Guard Inc State Basis	\$(794,451)	\$(392,421)
2) State Prescribed Practices that increase/(decrease) NAIC SAP	\$0	\$0
3) State Permitted Practices that increase/(decrease) NAIC SAP	\$0	\$0
4) NAIC SAP (1-2-3=4)	\$(794,451)	\$(392,421)
SURPLUS		
5) TSG Guard Inc State Basis	\$1,904,745	\$1,856,466
6) State Prescribed Practices that increase/(decrease) NAIC SAP	\$0	\$0
7) State Permitted Practices that increase/(decrease) NAIC SAP	\$0	\$0
8) NAIC SAP (1-2-3=4)	\$1,904,745	\$1,856,466

B. Use of Estimates in the Preparation of the Statutory Basis Financial Statements

- 1) The preparation of financial statement in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds were stated at amortized cost using the straight-line method.
- 3) Common stock is stated at market value.
- 4) The Company had no preferred stock during the periods reported.
- 5) The Company had no mortgage loans during the periods reported.
- 6) The Company had no loan backed securities during the periods reported.
- 7) The Company had no investments in subsidiaries and affiliates.
- 8) The Company had no investments in joint ventures, partnerships, or limited liability companies during the periods reported.
- 9) The Company had no derivatives during the periods reported.
- 10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- 11) Claims unpaid and claim adjustment expenses include an amount based on individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported (IBNR). Such liabilities are necessarily based on assumptions and estimates. While management believes the amounts to be adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined. The Company obtains an estimate of the liabilities for unpaid losses from its independent actuary calculations quarterly.
- 12) The Company has not modified its capitalization policy from the prior period.
- 13) The Company uses current year received pharmacy rebates as a percentage of current year claim expense to estimate current rebate receivable off of the most recent quarter's pharmacy claim expense in accordance with SSAP. 84

D. Going Concern

- 1) Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

- A. The Company had no change in accounting principles and/or correction of errors during the periods reported.

Notes to Financial Statements

3. BUSINESS COMBINATIONS AND GOODWILL

- A. The Company had no business combinations accounted for under the statutory purchase method during the periods reported.
- B. The Company was not part of any merger during the periods reported.
- C. The Company had no assumption of reinsurance during the periods reported.
- D. An impairment loss was not recognized during the periods reported.

4. DISCONTINUED OPERATIONS

- A-D. The Company had no change in accounting principles and/or correction of errors during the periods reported.

5. INVESTMENTS

- A. The Company had no investment in Mortgage Loan during the periods reported.
- B. The Company had no investments in Restructured Loans during the periods reported.
- C. The Company had no investments in Reverse Mortgages during the periods reported.
- D. The Company had no investments in Loan-Backed Securities during the periods reported.
- E. The Company had no investments in Repurchase Agreements during the periods reported.
- F. The Company had no investments in Repurchase Agreement accounted for as secured borrowing.
- G. The Company had no investments in Reverse Repurchase Agreement accounted for as secured borrowing.
- H. The Company had no investments in Repurchase Agreements accounted for as a sale.
- I. The Company had no investments in Reverse Repurchase Agreements accounted for as a sale.
- J. The Company had no investments in Real Estate during the periods reported.
- K. The Company had no LIHTC during the periods reported.
- L. None of the Company's assets were restricted during the periods reported.
- M. The Company had no Working Capital Finance Investments during the periods reported.
- N. The Company was not involved in any Offsetting and Netting of Assets and Liabilities during the periods reported.
- O. The Company had no 5GI securities during the periods reported.
- P. The Company had no Short Sales during the periods reported.
- Q. The Company had no Prepayment Penalties or Acceleration Fees during the periods reported.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company had no investments in joint ventures, partnerships or limited liability companies during the periods reported.
- B. The Company had no impaired investments in joint ventures, partnerships or limited liability companies during the periods reported.

7. INVESTMENT INCOME

- A-B. The Company did not exclude any investment income due and accrued during the periods reported.

8. DERIVATIVE INSTRUMENTS

- A-B. The Company did not own derivative financial instruments during the periods reported.

9. INCOME TAXES

- A. The components of the net deferred tax asset (liability) at December 31, are as follows:

The components of the net deferred tax asset (liability) at December 31, are as follows:

1	2020			2019			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	119,980	-	119,980	12,290	-	12,290	107,690	-	107,690
(b) Statutory valuation allowance	-	-	-	12,290	-	12,290	107,690	-	107,690
(c) Adjusted gross deferred tax assets	119,980	-	119,980	12,290	-	12,290	107,690	-	107,690
(d) Deferred tax assets Nonadmitted	-	-	-	12,290	-	12,290	107,690	-	107,690
(e) Subtotal (Net admitted deferred tax asset)	119,980	-	119,980	12,290	-	12,290	107,690	-	107,690
(f) Deferred tax liabilities	(2,282)	(4,277)	(6,569)	(373)	(3,683)	(4,056)	(1,919)	(594)	(2,513)
(g) Net Admitted Deferred Tax Asset (Liability)	117,698	(4,277)	113,411	11,917	(3,683)	8,234	105,771	(594)	105,177

2	2020			2019			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal income tax paid in prior years recoverable through loss carrybacks (11a)	-	-	-	-	-	-	-	-	-
(b) Lesser of 11bi and 11bii	119,980	-	119,980	12,290	-	12,290	107,690	-	107,690
(b1) Deferred tax assets expected to be realized following the balance sheet date (11bi)	119,980	-	119,980	12,290	-	12,290	107,690	-	107,690
(b2) Limitation threshold (11bii)	XXX	XXX	191,566	XXX	XXX	-	XXX	XXX	191,566
(c) Adjusted gross deferred tax assets offset by deferred tax liabilities (11c)	-	-	-	-	-	-	-	-	-
(d) Admitted deferred tax assets	119,980	-	119,980	12,290	-	12,290	107,690	-	107,690

3	Used in SSAP 101, Paragraph 11b	XXX	XXX	241%	XXX	XXX	437%
	(a) EDDTA ACL RBC Ratio used in calculation	XXX	XXX	\$ 1,915,660	XXX	XXX	\$ 1,884,541

- B. Not Applicable

Notes to Financial Statements

C. Current Tax and Change in Deferred Tax:

Current Tax and Change in Deferred Tax

Current and deferred income taxes consist of the following major components			
	2020	2019	
1 Federal income tax on ordinary income			
Federal income tax on net capital gains			
Foreign tax			
Other			
Federal and foreign income tax incurred			
2 Deferred tax assets	2020	2019	Change
Ordinary			
Unpaid losses and LAE	8,916	3,979	4,937
Unearned premium reserves	4,354	-	4,354
Non-admitted assets	100,145	3,818	96,327
Dividends	-	-	-
Fixed assets	-	-	-
Nondeductible accruals	6,533	4,026	2,507
AMT credit carryforward	-	-	-
Net operating loss carryforward	-	-	-
Subtotal	119,948	11,823	108,125
Statutory valuation allowance	-	-	-
Nonadmitted	-	-	-
Admitted ordinary deferred tax assets	119,948	11,823	108,125
Capital			
Unrealized capital losses	-	-	-
Capital loss carryforward	-	-	-
Other than temporary impairment	-	-	-
Subtotal	-	-	-
Statutory valuation allowance	-	-	-
Nonadmitted	-	-	-
Admitted capital deferred tax assets	-	-	-
Admitted deferred tax assets	119,948	11,823	
3 Deferred tax liabilities	2020	2019	Change
Ordinary			
Salvage and subrogation	-	-	-
Fixed assets	2,292	373	1,919
Bond discount adjustments	(32)	(467)	435
Transition adjustment for LRD	-	-	-
Subtotal	2,260	(94)	2,354
Capital			
Unrealized capital gains	4,277	3,683	594
Subtotal	4,277	3,683	594
Deferred Tax Liabilities	6,537	3,589	
4 Net Deferred tax Assets/Liabilities	113,411	8,234	

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2020	21%	2019	21%
Provision at statutory rate	(208,673)	21.0%		0.0%
Tax exempt deduction	-	0.0%		0
Dividends received deduction	-	0.0%		0.0%
Proration of tax exempt investment income	-	0.0%		0.0%
Nondeductible expenses	-	0.0%		0.0%
PPP loan forgiveness	-	0.0%		0.0%
Change in deferred tax on non-admitted assets	(96,327)	9.7%		0.0%
Change in deferred tax on pension plan	-	0		0.0%
Change in statutory valuation allowance	-	0.0%		0
Impact of rate change	-	0.0%		0.0%
Prior year over/under accrual	-	0.0%		0.0%
Other	-	0.0%		0.0%
Totals	(305,000)	30.7%		0.0%
Federal and foreign income taxes incurred	-			
Change in net deferred income taxes	(105,771)			
Total statutory income taxes	(105,771)			
Check	(199,229)			

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

- At December 31, 2020, the Company had no net operating loss carry forwards available to offset against future taxable income.
- The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:
 - 2020 \$0
 - 2019 \$0
 - 2018 \$0
- The Company did not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.

F. The Company is included in a consolidated federal income tax return with the following affiliates: The Schroer Group, TSG Leadership, Inc., TSG Resources, Inc., TSG Investments, Inc., TSG Nursing Centers, Inc., TSG Ancillaries, Inc., TSG Services, Inc. The Company is an S-Corp and all taxable income/losses flow through the parent company.

G. Federal or Foreign Income Tax Loss Contingencies

- The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date

Notes to Financial Statements

- H. The company is not subject to Repatriation Transition Tax.
- I. The company has no Alternative Minimum Tax Credit

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

- A. The Company has no agreements with affiliates or related parties.
- B. The Company has no agreements with affiliates or related parties.
- C. The Company has no agreements with affiliates or related parties.
- D. The Company has no intercompany revolving credit facility in place with the parent company.
- E. The Company did not make any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party which resulted in a material contingent exposure of the Company's assets to any liabilities during the periods reported.
- F. The Company had no administrative, marketing, and claims processing services with affiliates.
- G. All outstanding shares of the Company were owned by the Company's parent, TSG Ancillaries, Inc.
- H. The Company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.
- I. The Company did not have an investment in an SCA entity that exceeds 10% of admitted assets of the insurer.
- J. The Company did not realize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company does not have an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream non insurance holding company during the periods reported.
- M. The Company did not hold any other SCA Investments.
- N. The Company did not hold any insurance SCA investments that departed from NAIC statutory accounting practices and procedures during the periods reported.
- O. The Company did not hold or have any losses in SCA Investments.

11. DEBT

- A-B. The Company did not have any debt including capital notes.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- A-D. The Company had no defined benefit plans during the periods reported.
- E. The Company had \$14,287 of cost related to its defined contribution plan. There were no significant changes in the rate of contributions, a business combination or a divestiture.
- F. The Company had no multiemployer plans during the periods reported.
- G. The Company had no consolidated company plans during the periods reported.
- H. The Company had no compensated absences plans during the periods reported.
- I. The Company had no postretirement benefit plans during the periods reported.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- 1) The Company had 850 shares of common stock outstanding with a par value of owned 100% by TSG Ancillaries, Inc.
- 2) The Company had no preferred stock outstanding.
- 3) Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Ohio, to an amount that is based on restrictions relating to statutory surplus and net income.
- 4) The Company paid \$0 dividends.
- 5) There were no restrictions placed on the Company's profits that may be paid as ordinary dividends to stock holders.
- 6) There were no restrictions placed on the Company's surplus.
- 7) The Total Amount of advances to surplus not repaid is \$0.
- 8) The Amounts of stock held by the Company, including stock of affiliated companies, for special purposes was:
 - A. For conversion of preferred stock: 0 shares.
 - B. For employee stock options: 0 shares.
 - C. For stock purchase warrants: 0 shares.
- 9) The Company had no changes in the balances for write-ins for special surplus funds.
- 10) The Company did not have any surplus funds represented that were reduced.
- 11) The Company had no outstanding surplus debentures or similar obligations during the periods reported.
- 12) The Company had no restatements due to quasi-reorganizations during the periods reported.
- 13) The Company was not involved in a quasi-reorganization during the periods reported

Notes to Financial Statements

14. LIABILITIES, CONTINGENCIES and ASSESSMENTS

- A. The Company is not aware of any material contingent commitments.
- B. The Company is subject to the Ohio Life and Health Insurance Guaranty and do not know of any assessments that could have a material financial effect.
- C. The Company had no Gain Contingencies.
- D-F. Contingent liabilities arising from litigation, income taxes and other matters were not considered material in relation to the financial position of the Company.

15. LEASES

- A-B. The company had no leases.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

- A. The Company had no financial instruments with off-balance sheet risk during the periods reported.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfers of financial assets.
- C. The Company had no wash sales.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

- A-C. The Company had no Uninsured A&H Plans or Uninsured Portion of Partially Insured Plans during the periods reported.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

- A. The Company had no direct premium written or produced by managing general agents or third-party administrators during the periods reported.

20. FAIR VALUE MEASUREMENT

- A. The Company has assets that are measured at fair value on a recurring basis and had no assets with fair value measurements using significant unobservable inputs.

1)	Fair Value Measurements at Reporting Date				
	(1)	(2)	(3)	(4)	(5)
Description	(Level 1)	(Level 2)	(Level 3)	Total	
a. Assets at fair value					
Common Stock	\$ 783,957	\$ -	\$ -	\$	783,957
Total assets at fair value	\$ 783,957	\$ -	\$ -	\$	783,957

- 2) The Company has no Level 2 or Level 3 assets.
- 3) The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.
- 4) The Company uses the valuation technique that is based on the quoted prices in the active markets.
- 5) The Company does not have any derivative assets or liabilities.

- B. The Company does not have any other fair value assets to disclose.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets (Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds		\$421,188	\$421,188		
Industrial and Misc.					
Common Stock		\$783,957	\$783,957		

- D. The Company had no fair value instruments or classes of financial instruments where it was not practical to estimate the fair value at either December 31, 2020 or 2019.

Notes to Financial Statements

E. The Company had no investments valued using NAV.

21. OTHER ITEMS

- A. The Company did not experience an extraordinary event or transaction that resulted in a gain or loss.
- B. The Company had no troubled debt to restructure.
- C. There are no other applicable disclosures.
- D. The Company did not have any Business Interruption Insurance Recoveries.
- E. The Company did not have any State Transferable Tax Credits.
- F. The Company had no Subprime Mortgage Related Risk Exposure.
- G. The Company had no retained assets
- H. The Company has no Insurance Linked Securities.
- I. The Company has no amounts realized on Life Insurance.

22. EVENTS SUBSEQUENT

- A. As of March 1, 2021 there has been one Type I events subsequent to December 31, 2020, which would have a material effect on the financial condition of the Company. Upon receipt of approval from the Ohio Department of Insurance, the Company has reported \$400,000 as a capital contribution receivable as of December 31, 2020 in accordance with SSAP 72 – Surplus and Quasi-Reorganizations. Funds equaling \$400,000 were deposited into the Company on 01/22/2021, prior to the date of the filing of the 2020 Annual Statement.
- B. As of March 1, 2021 there have been no Type II events subsequent to December 31, 2020, which would have a material effect on the financial condition of the Company.

23. REINSURANCE

- A. Ceded Reinsurance Report
 - 1) Section 1— General Interrogatories
 - (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the company?
Yes No
 - (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes No
 - 2) Section 2 — Ceded Reinsurance Report — Part A
 - (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes No
 - (2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurers exceed the total direct premium collected under the reinsured policies?
Yes No
 - 3) Section 3 — Ceded Reinsurance Report — part B
 - (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
 - (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year this statement, to included policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?
Yes No
- B. The Company did not write off any uncollectible reinsurance during the periods reported.
- C. The Company did not have any commutation of ceded reinsurance during the periods reported.
- D. The Company did not have a Reinsurer Rating Downgrade or Status Subject to Revocation during the periods reported.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

- A. The Company has no federal contracts subject to redetermination.

Notes to Financial Statements

- B. The Company records accrued retrospective premiums as an adjustment to earned premiums.
- C. The Company has no net premiums written that are subject to retrospective rating features.
- D. Not Applicable
- E. Risk Sharing Provisions of Affordable Care Act
 - 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? NO
 - 2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year.
 - 3) The company had no Roll-forward of prior year ACA risk sharing assets.

25. CHANGE IN INCURRED CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

- A. As a result of the 2020 payments being higher than the year end 2019 reserve amount, the Company has experienced \$85,909 of negative development. The Company has no 12/31/2019 liability remaining as of 12/31/2020.
- B. There were no significant changes in methodologies.

26. INTERCOMPANY POOLING ARRANGEMENTS

- A-G. The Company had no intercompany pooling arrangements

27. STRUCTURED SETTLEMENTS

- A. The Company had no structured settlements.

28. HEALTH CARE RECEIVABLES

- A. Pharmacy Rebates

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received within 90 Days of Billing	Actual Rebates Received within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2020		\$ 6,008.15	\$ 6,008.15	\$ -	\$ -
9/30/2020		\$ 6,867.59	\$ 6,867.59	\$ -	\$ -
6/30/2020		\$ 5,352.50	\$ 5,352.50	\$ -	\$ -
3/31/2020		\$ 5,774.82	\$ 5,774.82	\$ -	\$ -

- B. The Company did not have any risk sharing receivables during the periods reported.

29. PARTICIPATING POLICIES

- A. The Company does not have participating policies or policyholder dividends

30. PREMIUM DEFICIENCY RESERVES

- 1) The Company does not have Premium Deficiency Reserves.
- 2) Date of the most recent evaluation of this liability 12/31/2019
- 3) Was anticipated investment income utilized in the calculation? (Yes / No) No

31. ANTICIPATED SALVAGE AND SUBROGATION

- A. The Company did not have anticipated salvage and subrogation included as a reduction of loss reserves.