

# Amended Explanation Page

The Company is amended its annual statement to agree to the 2020 audited financials per the Department's request.



ANNUAL STATEMENT  
For the Year Ending DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
Oscar Insurance Corporation of Ohio

NAIC Group Code	4818 (Current Period)	4818 (Prior Period)	NAIC Company Code	16202	Employer's ID Number	36-4859637
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[X] Dental Service Corporation[ ] Other[ ]		Property/Casualty[ ] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]		Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[ ]	
Incorporated/Organized	02/17/2017		Commenced Business	01/01/2018		
Statutory Home Office	1300 East 9th St (Street and Number)		Cleveland, OH, US 44114 (City or Town, State, Country and Zip Code)			
Main Administrative Office			75 Varick Street, 5th Floor (Street and Number)			
	New York, NY, US 10013 (City or Town, State, Country and Zip Code)		(646)403-3677 (Area Code) (Telephone Number)			
Mail Address	75 Varick Street, 5th Floor (Street and Number or P.O. Box)		New York, NY, US 10013 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			75 Varick Street, 5th Floor (Street and Number)			
	New York, NY, US 10013 (City or Town, State, Country and Zip Code)		(646)403-3677 (Area Code) (Telephone Number)			
Internet Website Address	www.hioscar.com					
Statutory Statement Contact	Aaron Crawford (Name)		(646)403-3677 (Area Code)(Telephone Number)(Extension)			
	FinancialReporting@hioscar.com (E-Mail Address)		(212)226-1283 (Fax Number)			

OFFICERS

Name	Title
Mario Schlosser	Chief Executive Officer
Joel Klein	Chief Policy & Strategy Officer
Siddhartha Sankaran	Chief Financial Officer
Dennis Weaver	Chief Clinical Officer
Meghan Joyce	Chief Operating Officer
Isaac Council	Chief Technology Officer

OTHERS

Harold Greenberg, Corporate Secretary

DIRECTORS OR TRUSTEES

Mario Schlosser	Kareem Zaki
Joel Cutler	Joel Klein
Dennis Weaver	Jed Feldman
Siddhartha Sankaran	

State of New York  
County of New York ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Joel Klein	(Signature) Isaac Council	(Signature) Mario Schlosser
(Printed Name) 1. Chief Policy & Strategy Officer	(Printed Name) 2. Chief Technology Officer	(Printed Name) 3. Chief Executive Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[ ] No[X]
day of , 2021	b. If no:	2
	1. State the amendment number	08/13/2021
	2. Date filed	18
	3. Number of pages attached	

(Notary Public Signature)

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols.1-2)	Net Admitted Assets
1.	Bonds (Schedule D) .....	4,488,903		4,488,903	418,996
2.	Stocks (Schedule D):				
2.1	Preferred stocks .....				
2.2	Common Stocks .....				
3.	Mortgage loans on real estate (Schedule B):				
3.1	First liens .....				
3.2	Other than first liens .....				
4.	Real estate (Schedule A):				
4.1	Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2	Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3	Properties held for sale (less \$.....0 encumbrances) .....				
5.	Cash (\$.....22,180,563, Schedule E Part 1), cash equivalents (\$.....573,110, Schedule E Part 2) and short-term investments (\$.....5,349,281, Schedule DA) .....	28,102,954		28,102,954	15,961,788
6.	Contract loans (including \$.....0 premium notes) .....				
7.	Derivatives (Schedule DB) .....				
8.	Other invested assets (Schedule BA) .....				
9.	Receivables for securities .....				
10.	Securities Lending Reinvested Collateral Assets (Schedule DL) .....				
11.	Aggregate write-ins for invested assets .....				
12.	Subtotals, cash and invested assets (Lines 1 to 11) .....	32,591,857		32,591,857	16,380,784
13.	Title plants less \$.....0 charged off (for Title insurers only) .....				
14.	Investment income due and accrued .....	15,111		15,111	726
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection .....	125,997		125,997	55,021
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums) .....				
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....	21,762,432		21,762,432	23,430,616
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers .....	649,605		649,605	314,633
16.2	Funds held by or deposited with reinsured companies .....				
16.3	Other amounts receivable under reinsurance contracts .....	44,934		44,934	
17.	Amounts receivable relating to uninsured plans .....				
18.1	Current federal and foreign income tax recoverable and interest thereon .....	(7,688)		(7,688)	371,734
18.2	Net deferred tax asset .....	1,055,981	64,457	991,524	570,437
19.	Guaranty funds receivable or on deposit .....				
20.	Electronic data processing equipment and software .....				
21.	Furniture and equipment, including health care delivery assets (\$.....0) .....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates .....				
23.	Receivables from parent, subsidiaries and affiliates .....				6,469,189
24.	Health care (\$.....1,408,969) and other amounts receivable .....	3,997,756	2,588,787	1,408,969	1,249,399
25.	Aggregate write-ins for other than invested assets .....	76,667	76,667		
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	60,312,652	2,729,911	57,582,741	48,842,539
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28.	TOTAL (Lines 26 and 27) .....	60,312,652	2,729,911	57,582,741	48,842,539
DETAILS OF WRITE-INS					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page .....				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501.	TPA Deposit .....	76,667	76,667		
2502.	.....				
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page .....				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	76,667	76,667		

LIABILITIES, CAPITAL AND SURPLUS

		Current Year			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less \$.....353,687 reinsurance ceded) .....	9,545,173		9,545,173	8,600,605
2.	Accrued medical incentive pool and bonus amounts .....	3,003,673		3,003,673	3,575,999
3.	Unpaid claims adjustment expenses .....	179,979		179,979	159,348
4.	Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	293,005		293,005	4,084
5.	Aggregate life policy reserves .....				
6.	Property/casualty unearned premium reserves .....				
7.	Aggregate health claim reserves .....	607,514		607,514	550,515
8.	Premiums received in advance .....	4,206,025		4,206,025	1,502,932
9.	General expenses due or accrued .....	1,561,960		1,561,960	1,466,629
10.1	Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				
10.2	Net deferred tax liability .....				
11.	Ceded reinsurance premiums payable .....	123,246		123,246	103,083
12.	Amounts withheld or retained for the account of others .....				
13.	Remittances and items not allocated .....				
14.	Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15.	Amounts due to parent, subsidiaries and affiliates .....	719,708		719,708	
16.	Derivatives .....				
17.	Payable for securities .....				
18.	Payable for securities lending .....				
19.	Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20.	Reinsurance in unauthorized and certified (\$.....0) companies .....				
21.	Net adjustments in assets and liabilities due to foreign exchange rates .....				
22.	Liability for amounts held under uninsured plans .....				
23.	Aggregate write-ins for other liabilities (including \$.....0 current) .....				
24.	TOTAL Liabilities (Lines 1 to 23) .....	20,240,283		20,240,283	15,963,195
25.	Aggregate write-ins for special surplus funds .....	X X X	X X X		1,724,688
26.	Common capital stock .....	X X X	X X X	100	100
27.	Preferred capital stock .....	X X X	X X X		
28.	Gross paid in and contributed surplus .....	X X X	X X X	31,909,900	31,909,900
29.	Surplus notes .....	X X X	X X X		
30.	Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31.	Unassigned funds (surplus) .....	X X X	X X X	5,432,458	(755,344)
32.	Less treasury stock, at cost:				
32.1	.....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2	.....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33.	TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	37,342,458	32,879,344
34.	TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	57,582,741	48,842,539
DETAILS OF WRITE-INS					
2301.	.....				
2302.	.....				
2303.	.....				
2398.	Summary of remaining write-ins for Line 23 from overflow page .....				
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....				
2501.	ACA 9010 Data .....	X X X	X X X		1,724,688
2502.	.....	X X X	X X X		
2503.	.....	X X X	X X X		
2598.	Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		1,724,688
3001.	.....	X X X	X X X		
3002.	.....	X X X	X X X		
3003.	.....	X X X	X X X		
3098.	Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

		Current Year		Prior Year
		1 Uncovered	2 Total	3 Total
1.	Member Months .....	X X X .....	122,807	124,292
2.	Net premium income (including \$.....0 non-health premium income) .....	X X X .....	95,624,247	93,611,707
3.	Change in unearned premium reserves and reserve for rate credits .....	X X X .....		
4.	Fee-for-service (net of \$.....0 medical expenses) .....	X X X .....		
5.	Risk revenue .....	X X X .....		
6.	Aggregate write-ins for other health care related revenues .....	X X X .....		
7.	Aggregate write-ins for other non-health revenues .....	X X X .....		
8.	TOTAL Revenues (Lines 2 to 7) .....	X X X .....	95,624,247	93,611,707
Hospital and Medical:				
9.	Hospital/medical benefits .....		33,642,416	33,295,460
10.	Other professional services .....		21,156,957	23,211,801
11.	Outside referrals .....			
12.	Emergency room and out-of-area .....		660,601	686,639
13.	Prescription drugs .....		19,453,244	16,519,408
14.	Aggregate write-ins for other hospital and medical .....			
15.	Incentive pool, withhold adjustments and bonus amounts .....		4,346,367	3,575,999
16.	Subtotal (Lines 9 to 15) .....		79,259,585	77,289,307
Less:				
17.	Net reinsurance recoveries .....		1,125,929	404,156
18.	TOTAL Hospital and Medical (Lines 16 minus 17) .....		78,133,656	76,885,151
19.	Non-health claims (net) .....			
20.	Claims adjustment expenses, including \$.....817,794 cost containment expenses .....		1,397,157	2,228,997
21.	General administrative expenses .....		9,066,978	7,785,875
22.	Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....			
23.	TOTAL Underwriting Deductions (Lines 18 through 22) .....		88,597,791	86,900,023
24.	Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X .....	7,026,456	6,711,684
25.	Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		72,364	82,084
26.	Net realized capital gains (losses) less capital gains tax of \$.....0 .....		459	
27.	Net investment gains (losses) (Lines 25 plus 26) .....		72,823	82,084
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29.	Aggregate write-ins for other income or expenses .....			
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X .....	7,099,279	6,793,768
31.	Federal and foreign income taxes incurred .....	X X X .....	1,895,957	792,473
32.	Net income (loss) (Lines 30 minus 31) .....	X X X .....	5,203,322	6,001,295
DETAILS OF WRITE-INS				
0601.	.....	X X X .....		
0602.	.....	X X X .....		
0603.	.....	X X X .....		
0698.	Summary of remaining write-ins for Line 6 from overflow page .....	X X X .....		
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X .....		
0701.	.....	X X X .....		
0702.	.....	X X X .....		
0703.	.....	X X X .....		
0798.	Summary of remaining write-ins for Line 7 from overflow page .....	X X X .....		
0799.	TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X .....		
1401.	.....			
1402.	.....			
1403.	.....			
1498.	Summary of remaining write-ins for Line 14 from overflow page .....			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....			
2901.	.....			
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page .....			
2999.	TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....			

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1	2
		Current Year	Prior Year
CAPITAL & SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year .....	32,879,344	21,326,735
34.	Net income or (loss) from Line 32 .....	5,203,322	6,001,295
35.	Change in valuation basis of aggregate policy and claim reserves .....		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....		
37.	Change in net unrealized foreign exchange capital gain or (loss) .....		
38.	Change in net deferred income tax .....	378,578	
39.	Change in nonadmitted assets .....	(1,118,786)	(448,686)
40.	Change in unauthorized and certified reinsurance .....		
41.	Change in treasury stock .....		
42.	Change in surplus notes .....		
43.	Cumulative effect of changes in accounting principles .....		
44.	Capital Changes:		
44.1	Paid in .....		
44.2	Transferred from surplus (Stock Dividend) .....		
44.3	Transferred to surplus .....		
45.	Surplus adjustments:		
45.1	Paid in .....		6,000,000
45.2	Transferred to capital (Stock Dividend) .....		
45.3	Transferred from capital .....		
46.	Dividends to stockholders .....		
47.	Aggregate write-ins for gains or (losses) in surplus .....		
48.	Net change in capital and surplus (Lines 34 to 47) .....	4,463,114	11,552,609
49.	Capital and surplus end of reporting year (Line 33 plus 48) .....	37,342,458	32,879,344
DETAILS OF WRITE-INS			
4701.	.....		
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page .....		
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Policies

The financial statements of Oscar Insurance Corporation of Ohio ("The Company") are present on the bases of accounting practices prescribed or permitted by the Ohio Department of Insurance (ODI).

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

		SSAP #	F/S Page	F/S Line #	Twelve Months Ended December 31, 2020	Twelve Months Ended December 31, 2019
NET INCOME:						
(1)	Net income (loss), OH SAP (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$5,203,322	\$6,001,295
(2)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$5,203,322	\$6,001,295
SURPLUS						
(5)	Statutory Surplus, OH SAP (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$37,342,458	\$32,879,344
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$37,342,458	\$32,879,344

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned ratably over the terms of the related insurance policies. Ceded premiums are earned ratably over the terms of the applicable reinsurance contracts. Expense incurred in connection with acquiring new insurance business, including acquisition cost such as marketing are charged to operations as incurred.

In addition, The Company used the following accounting polices:

- (1) Short-term investments are states at amortized cost
- (2) Bonds not backed by other loans are stated at amortized costs using the interest method
- (3-9) Not applicable
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from prior period.
- (13) The company’s Pharmacy Benefit Manager- CVS Health has a contractually guaranteed minimum pharmaceutical rebates. These amounts determine the company’s estimated receivable adjusted for payments received.

D. Going Concern

Notes to Financial Statements

As of December 31, 2020, the management team has evaluated The Company's operations and financial position. No uncertainties or doubt exists about The Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A-K. Not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

		1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted ) Restricted From Prior	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted ) Restricted to Total Assets (a)	7 Admitted Restricted To Total Admitted Assets (b)
a.	Subject to contractual obligation for which liability is not shown							
b.	Collateral held under security lending agreements							
c.	Subject to repurchase agreements							
d.	Subject to reverse repurchase agreements							
e.	Subject to dollar repurchase agreements							
f.	Subject to dollar reverse repurchase agreements							
g.	Placed under option contracts							
h.	Letter stock or securities restricted as to sale-excluding FHLB capital stock							
i.	FHLB capital stock							
j.	On deposit with states	\$ 427,866	\$ 418,996	\$ 8,870		427,866	0.709 %	0.743 %
k.	On deposit with other regulatory bodies							
l.	Pledged as collateral to FHLB (including assets backing funding agreements)							
m.	Pledged as collateral not captured in other categories							
n.	Other restricted assets							
o.	Total Restricted Assets	\$ 427,866	\$ 418,996	\$ 8,870		\$ 427,866	0.709 %	0.743 %

(a) Column 1 divided by Asset Page, Column 1, Line 28  
(b) Column 5 divided by Asset Page, Column 3, Line 28

(2)-(4) Not applicable

M-Q. Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

B. The total amount excluded was \$0.

8. Derivative Instruments - Not Applicable



Notes to Financial Statements

9. Income Taxes

A

(1) The components of the net deferred tax asset/(liability) at December 31, 2020 are as follows:

Description		12/31/2020			12/31/2019			Change		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a)	Gross Deferred Tax Assets	\$1,055,981		\$1,055,981	\$642,407		\$642,407	\$413,574	—	\$413,574
(b)	Statutory Valuation Allowance Adjustments	—		—	—		—	—	—	—
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	1,055,981		1,055,981	642,407		642,407	413,574	—	413,574
(d)	Deferred Tax Assets Nonadmitted	64,457		64,457	71,970		71,970	(7,513)	—	(7,513)
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	991,524		991,524	570,437		570,437	421,087	—	421,087
(f)	Deferred Tax Liabilities	—		—	—		—	—	—	—
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	991,524		991,524	570,437		570,437	421,087	—	421,087

(2) Admission Calculation Components SSAP No. 101

No Significant Change

Description		12/31/2020			12/31/2019			Change		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Ordinary	Ordinary	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss	\$984,014		\$984,014	\$562,927		\$562,927	\$421,087	\$—	\$421,087
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2	7,510		7,510	7,510		7,510	—	—	—
	1.Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	7,510		7,510	7,510		7,510	—	—	—
	2.Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold			5,558,152			3,567,967			1,990,185
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	—		—				—	—	—
(d)	Deferred Tax Assets Admitted as the result of application	991,524	—	991,524	570,437	—	570,437	421,087	—	421,087

(3) Threshold Limitation

	2020	2019
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	892%	770%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above	\$37,342,458	\$32,879,344

(4) Impact of tax-planning Strategies

Description		12/31/2020		12/31/2019		Change	
		(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	Ordinary (Col. 1 - 3)	Capital (Col. 2 - 4)
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
(1)	Adjusted gross DTAs amount from Note 9A1(c)	\$1,055,981	—	642,407	—	413,574	—
(2)	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—	—	—	—	—	—
(3)	Net admitted adjusted gross DTAs amount from Note 9A1(e)	991,524	—	570,437	—	421,087	—
(4)	Percentage of net admitted adjusted Gross DTAs by tax character admitted because of the impact of tax planning strategies	—	—	—	—	—	—
(b)	Does the Company's tax-planning strategies include the use of reinsurance?	No					

B-E. Not applicable.

F. The Company’s files a separate federal income tax filing.

G. Not applicable.

H. Not applicable.

I. Not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Oscar Health Inc. f.k.a Mulberry Health Inc. funds the Company in order to support ongoing operations and meet the reserve requirements established by the ODI.

B. Not Applicable

C. A summary of the contributions is as follows:

Fiscal Year Ended		Amount
2019		6,000,000
2020		—
Total at	December 31, 2020	6,000,000

The cash and receivables from parent was accounted for as a capital contribution credited to additional paid in capital and common stock.

D. The Company was due to pay \$719,708 to its affiliate Mulberry Management Corporation as of December 31, 2020 for operating expenses paid on The Company's behalf. The Company is billed 30 days following the close of the month and will then reimburse these amounts 15 days after receipt of invoice.

E. None

F. Certain general and administrative costs, including personnel and facility costs as well as charges for legal, marketing and accounting services are paid by Mulberry Management Corporation and subsequently reimbursed by affiliated companies.

G. All outstanding shares of the Company are owned by the parent company, Oscar Health Inc. f.k.a Mulberry Health Inc., an insurance holding company domiciled in the State of Delaware.

Notes to Financial Statements

H. The Company owns no shares of an upstream, intermediate, or ultimate parent, either directly or indirectly.

I-O. None

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Not Applicable

E. Defined Contribution Plans

Oscar Health, Inc. f.k.a Mulberry Health Inc. sponsors certain 401(k) Plans for its employees which are funded by voluntary contributions with an employer match. Mulberry Management Corporation charges the subsidiaries with its share of the employer match. The Company incurred approximately \$27,833 as of December 31, 2020 in 401(k) matching contribution expense.

F-I. Not Applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

(A) The company has 10,000 shares, with a par value of \$0.01 , that are authorized, issued and outstanding as of December 31, 2020. All shares are Class A shares.

(B) No preferred stock has been authorized.

(C) Under Ohio law, the Company may pay cash dividends only from earned surplus determined on a statutory basis. Further, the Company is restricted (on the basis of the lower of 10% of the Company’s statutory surplus as shown by its last statement on file with the superintendent, or one hundred percent of adjustment net investment income for such period) as to the amount of dividends it may declare or pay in any twelve month period without the prior approval of the Ohio Department of Insurance.

(D)-(M) Not Applicable.

14. Liabilities, Contingencies and Assessments - Not Applicable

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

The NAIC SAP defines fair value, establishes a framework for measuring fair value, and outlines the disclosure requirements related to fair value measurements. The fair value hierarchy is as follows:

Level 1 - Quoted (unadjusted) prices for identical assets in active markets.

Level 2 - Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in nonactive markets (few transactions, limited information, noncurrent prices, high variability over time, etc.);
- Inputs other than quoted prices that are observable for the asset (interest rates, yield curves, volatilities, default rates, etc.);
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 - Unobservable inputs that cannot be corroborated by observable market data.

The estimated fair values of bonds, short-term investment and cash equivalents are based on quoted market prices, where available. The Company obtains one price for each security primarily from a third-party pricing service (“pricing service”), which generally uses quoted prices or other observable inputs for the determination of fair value. The pricing service normally derives the security prices through recently reported trades for identical or similar securities, making adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the

Notes to Financial Statements

valuation methodologies include, but are not limited to, non-binding broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

In instances in which the inputs used to measure fair value fall into different levels of the fair value hierarchy, the fair value measurement has been determined based on the lowest-level input that is significant to the fair value measurement in its entirety. The Company's assessment of the significance of a particular item to the fair value measurement in its entirety requires judgment, including the consideration of inputs specific to the asset or liability.

A. Fair Value

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a.Assets at fair value</b>					
<b>Perpetual Preferred stock</b>					
Industrial and Misc					
Parent, Subsidiaries and Affiliates					
<b>Total Perpetual Preferred Stocks</b>					
<b>Bonds</b>					
U.S. Governments					
Industrial and Misc					
Hybrid Securities					
Parent, Subsidiaries and Affiliates					
<b>Total Bonds</b>					
<b>Common Stock</b>					
Industrial and Misc					
Parent, Subsidiaries and Affiliates					
<b>Total Common Stocks</b>					
<b>Derivative assets</b>					
Interest rate contracts					
Foreign exchange contracts					
Credit contracts					
Commodity futures contracts					
Commodity forward contracts					
<b>Total Derivatives</b>					
Separate account assets					
<b>Total assets at fair value/NAV</b>					
<b>b. Liabilities at fair value</b>					
Derivative liabilities					
<b>Total liabilities at fair value</b>					

There were no transfers between Levels 1 and 2 during the twelve months ended December 31, 2020 and the year ended December 31, 2019.

2. The Company does not have any financial assets with a fair value hierarchy of Level 3 that were measured and reported at fair value for the twelve months ended December 31, 2020 and the year ended December 31, 2019.

3. Transfers between fair value hierarchy levels, if any, are recorded as of the beginning of the reporting period in which the transfer occurs. There were no transfers between Levels 1, 2, or 3 of any financial assets or liabilities during the twelve months ended December 31, 2020 and the year ended December 31, 2019.

4. Fair values of debt and equity securities are based on quoted market prices, where available. The Company obtains one price for each security primarily from a pricing service, which generally uses quoted prices or other observable inputs for the determination of fair value. The pricing service normally derives the security prices through recently reported trades for identical or similar securities, and, if necessary, makes adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, benchmark yields, credit spreads, default rates, prepayment speeds and non-binding broker quotes.

5. The Company does not have any derivative assets and liabilities.

B. Fair Value Combination - Not applicable.

C. Fair Value Hierarchy at December 31, 2020.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 4,502,199	\$ 4,488,903	\$ —	\$ 4,502,199	\$ —	\$ —	\$ —
Short Term	\$ 5,350,201	\$ 5,349,281	\$ —	\$ 5,350,201	\$ —	\$ —	\$ —
Cash Equivalents	\$ 573,122	\$ 573,110	\$ 73,135	\$ 499,987	\$ —	\$ —	\$ —
Total	\$ 10,425,522	\$ 10,411,294	\$ 73,135	\$ 10,352,387	\$ —	\$ —	\$ —

Notes to Financial Statements

- D. Not Practicable to Estimate Fair Value - Not applicable.
- E. Investments Measured Using the NA V Practical Expedient - Not applicable.

21. Other Items - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events:

There have been no Type I events. Subsequent Events have been considered through March 1, 2021 for the statutory annual 2020 statements issued on March 1, 2021.

Type II – Unrecognized Subsequent Events:

There have been no Type II events. Subsequent Events have been considered through March 1, 2021 for the statutory annual 2020 statements issued on March 1, 2021.

On January 1, 2021, the Company was subject to an annual fee under Section 9010 of the federal Affordable Care Act (ACA). This annual fee will be allocated to individual health insurers based on the ratio of the amount of the entity’s net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity’s portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of December 31, 2020, the Company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2021 and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2021 to be \$0. This amount is reflected in special surplus. This assessment is expected to impact risk based capital (RBC) by 0%. Reporting the ACA assessment as of December 31, 2020 would not have triggered an RBC action level.

In December 2019, the Further Consolidated Appropriations Act was enacted which repealed the annual fee on health insurance providers applying to calendar years beginning after December 31, 2020 (fee years after the 2020 fee year). Accordingly, there is no amount reflected in the Company's current year aggregate write-ins for special surplus funds related to this payable as of December 31, 2020 (for fee year 2021). There was also no resulting impact to the Company's RBC to assess as of December 31, 2020 as a result of this repeal.

Description		Current Year	Prior Year
A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	No	Yes
B.	ACA fee assessment payable for the upcoming year	—	1,724,688
C.	ACA fee assessment paid	1,085,705	—
D.	Premium written subject to ACA 9010 assessment	—	94,259,432
E.	Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 14)	37,342,458	
F.	Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 14 minus 22B above)	37,342,458	
G.	Authorized Control Level (Five-Year Historical Line 15)	4,273,566	
H.	Would reporting the ACA assessment as of December 31, 2018 have triggered an RBC action level (YES/NO)?	No	

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes( ) No (X)

(2) Have any policies issued by the corporation been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled, either directly or indirectly, by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premiums or other similar credit?

Yes( ) No (X)

Notes to Financial Statements

a. Not applicable

b. The total amount of reinsurance credits taken as an asset or reduction of a liability is \$1,048,227 (both private reinsurance and the Transitional Reinsurance Program).

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits for other reinsurance agreements with the same insurer, exceed the total of direct premium collected under the reinsured policies.

Yes( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

(1) The estimated change in surplus for elimination of all reinsurance amounts would be \$-1,332,766.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement.

Yes( ) No (X)

B. Uncollectable Reinsurance - Not applicable.

C. Commutation of Reinsurance - Not applicable.

D. Certified Reinsurer Downgraded or Status Subject to Revocation - Not applicable.

E. Reinsurance Credit

(1) - Not Applicable

(2) -During 2020, the Company had one excess of loss reinsurance contract with Odyssey Reinsurance Company (“Odyssey”). The Company’s arrangement with Odyssey includes an attachment point (deductible), which is not unusual for non-proportional reinsurance contracts. The Company did not reduce its credit for reinsurance due to the existence of the attachment point.

(3) - Not Applicable

(4) - The Company has reflected reinsurance accounting credit for the excess of loss reinsurance agreement with Odyssey, which meets the risk transfer requirements of SSAP No. 61R.

This reinsurance contract does not result in significant surplus relief.

(5-6) - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Not Applicable.

B. Not Applicable.

C. Not Applicable.

D. Not Applicable.

E. Risk Sharing Provisions of the Affordable Care Act (ACA)

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? YES

The company had zero balances for the risk corridors program due a lack of sufficient data to estimate the recoverable amounts.

2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Notes to Financial Statements

Description		Amount
a.	Permanent ACA Risk Adjustment Program	
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$21,572,836
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	\$25,789
3.	Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
	Operations (Revenue & Expense)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$23,268,878
5.	Reported in expenses as ACA risk adjustment user fees (incurred/paid)	-\$25,930
b.	Transitional ACA Reinsurance Program	
	Assets	
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expense)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions - not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expense)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

Notes to Financial Statements

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
a. Permanent ACA Risk Adjustment									A		
1.Premium - adjustments receivable	\$23,430,616		\$24,942,298		\$(1,511,682)		\$1,425,566			(86,116)	
2.Premium - adjustments (payable) (including											
3.Subtotal ACA Permanent Risk Adjustment Program	\$23,430,616		\$24,942,298		\$(1,511,682)		\$1,425,566		B	(86,116)	
b. Transitional ACA Reinsurance											
1.Amounts recoverable for									C		
2.Amounts recoverable for claims unpaid											
3.Amounts receivable relating to uninsured plans											
4.Liabilities for contributions payable due to ACA Reinsurance ñ not reported as ceded									D		
5.Ceded reinsurance premiums payable											
6.Liability for amounts held under uninsured plans											
7.Subtotal ACA Transitional Reinsurance									E		
c. Temporary ACA Risk Corridors											
1.Accrued retrospective									F		
2.Reserve for rate credits or policy experience rating											
3.Subtotal ACA Risk Corridors											
d.Total for ACA Risk Sharing	\$23,430,616		\$24,942,298		\$(1,511,682)		\$1,425,566		G	(86,116)	
									H		
									I		
									J		

A. The Company updated it estimates due to more market information.



Notes to Financial Statements

(4) Roll forward of risk corridors asset and liability balances by program benefit year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1-2)	Prior Year Accrued Less Payments (Col 3-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1- 2 + 7)	Cumulative Balance from Prior Years (Col 3 + 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
a. 2014									A		
1.Accrued retrospective premium											
2.Reserve for rate credits or policy experience rating refunds											
b.2015											
1.Accrued retrospective premium									C		
2.Reserve for rate credits or policy experience rating refunds											
c. 2016									D		
1.Accrued retrospective premium											
2.Reserve for rate credits or policy experience rating refunds									E		
d.Total for risk corridors											

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2019 were \$9,151,120. As of December 31, 2020, \$7,284,920 has been paid for insured claims attributable to insured events of the prior years. Claim adjustment expenses are assumed paid for current year. Reserves remaining for prior years are now \$1,196,162 as a result of re-estimation of unpaid claims and claim adjustment principally on our health line of business. Therefore, there has been a \$(670,038) unfavorable(favorable) prior-year development December 31, 2019 to December 31, 2020. The increase(decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2020	\$1,403,349	\$0			
9/30/2020	\$1,484,813	\$1,501,805	\$0	\$0	\$0
6/30/2020	\$1,430,340	\$1,446,594	\$0	\$635,945	
3/31/2020	\$1,351,525	\$1,367,002	\$0	\$908,061	\$391,009
12/31/2019	\$1,338,436	\$1,241,030	\$0	\$1,258,353	-\$22,625
9/30/2019	\$1,130,976	\$1,065,481	\$0	\$1,079,687	-\$45,481
6/30/2019	\$1,167,258	\$1,146,720	\$0	\$938,560	\$176,195
3/31/2019	\$1,080,628	\$1,081,077	\$0	\$660,422	\$415,063
12/31/2018	\$1,058,400	\$1,036,109	\$0	\$1,058,400	
9/30/2018	\$928,438	\$851,888	\$0	\$928,438	
6/30/2018	\$850,657	\$863,360	\$621,666		\$228,991
3/31/2018	\$699,089	\$689,345	\$513,881	\$102,803	\$82,404

B. Risk-Sharing Receivables - Not Applicable

Notes to Financial Statements

29. Participating Policies- Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. Anticipated Salvage and Subrogation - Not Applicable

FIVE-YEAR HISTORICAL DATA

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	57,582,741	48,842,539	36,789,867	7,507,059	
2. TOTAL Liabilities (Page 3, Line 24) .....	20,240,283	15,963,195	15,463,132	4,965,548	
3. Statutory minimum capital and surplus requirement .....	1,710,000	1,710,000	1,710,000	1,710,000	
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	37,342,458	32,879,344	21,326,735	2,541,511	
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	95,624,247	93,611,707	86,276,057		
6. TOTAL Medical and Hospital Expenses (Line 18) .....	78,133,656	76,885,151	74,366,864		
7. Claims adjustment expenses (Line 20) .....	1,397,157	2,228,997	2,034,759		
8. TOTAL Administrative Expenses (Line 21) .....	9,066,978	7,785,875	11,948,839	1,370,746	
9. Net underwriting gain (loss) (Line 24) .....	7,026,456	6,711,684	(2,074,405)	(1,370,746)	
10. Net investment gain (loss) (Line 27) .....	72,823	82,084	48,600	2,257	
11. TOTAL Other Income (Lines 28 plus 29) .....					
12. Net income or (loss) (Line 32) .....	5,203,322	6,001,295	(2,052,337)	(1,368,489)	
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	10,233,233	811,248	(13,739,991)	3,394,412	
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	37,342,458	32,879,344	21,353,267	2,541,511	
15. Authorized control level risk-based capital .....	4,273,566	4,207,846	4,747,893	12,405	
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	10,061	9,601	10,142		
17. TOTAL Members Months (Column 6, Line 7) .....	122,807	124,292	127,361		
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	81.7	82.1	86.2		
20. Cost containment expenses .....	0.9	1.6			
21. Other claims adjustment expenses .....	0.6	0.8			
22. TOTAL Underwriting Deductions (Line 23) .....	92.7	92.8	102.4		
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	7.3	7.2	(2.4)		
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 13, Column 5) .....	9,334,785	3,716,707			
25. Estimated liability of unpaid claims-[prior year (Line 13, Column 6)] .....	10,029,181	7,630,896			
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain: