
AMENDED FILING EXPLANATION

The current federal income tax liability is being reclassified to the current federal income tax recoverable, and miscellaneous assets and liabilities were updated for a deferred tax reclass to align the 12/31/20 annual statement with the audited financial statement as required by the Ohio Department of Insurance. Accordingly, updates have also been made to the Five-Year Historical Data tables and Schedule F - Part 6.



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

MOTORISTS COMMERCIAL MUTUAL INSURANCE
COMPANY

NAIC Group Code..... 291, 291
(Current Period) (Prior Period)

NAIC Company Code..... 13331

Employer's ID Number..... 41-0299900

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... May 25, 1899

Commenced Business..... January 4, 1900

Statutory Home Office

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211
(Area Code) (Telephone Number)

Mail Address

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211
(Area Code) (Telephone Number)

Internet Web Site Address

ENCOVA.COM

Statutory Statement Contact

AMY E KUHLMAN
(Name)

614-225-8285
(Area Code) (Telephone Number)
(Extension)

ACCOUNTING@ENCOVA.COM
(E-Mail Address)

614-225-8330
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	PRESIDENT & CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4.	

OTHER

GREGORY ARTHUR BURTON	EXECUTIVE CHAIR
-----------------------	-----------------

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI #	GRADY BRENDAN CAMPBELL #	JAMES CHRISTOPHER HOWAT #	THOMAS JOSEPH OBROKTA JR.
MATTHEW CARL WILCOX #			

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
THOMAS JOSEPH OBROKTA JR.

1. (Printed Name)
PRESIDENT & CHIEF EXECUTIVE OFFICER

(Title)

(Signature)
MARCHELLE ELAINE MOORE

2. (Printed Name)
SECRETARY

(Title)

(Signature)
JAMES CHRISTOPHER HOWAT

3. (Printed Name)
TREASURER

(Title)

Subscribed and sworn to before me
This _____ day of _____ 2021

a. Is this an original filing?
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [] No [X]
#1
7/7/2021
5

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	265,131,604		265,131,604	259,763,830
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	90,440,078	377,615	90,062,463	86,881,667
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	7,394,518	1,070,006	6,324,512	6,325,000
5. Cash (\$.....1,849,223, Schedule E-Part 1), cash equivalents (\$.....20,840,258, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	22,689,481		22,689,481	13,171,634
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	27,540,629		27,540,629	27,088,575
9. Receivables for securities.....	5,000		5,000	2
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	413,201,310	1,447,621	411,753,689	393,230,708
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,932,834		1,932,834	1,885,283
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	23,131,406	557,722	22,573,684	11,947,807
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	139,404,179		139,404,179	99,693,358
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	7,479,992		7,479,992	8,496,112
16.2 Funds held by or deposited with reinsured companies.....	44,599,185		44,599,185	33,994,305
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,706,525		1,706,525	2,508,668
18.2 Net deferred tax asset.....			0	1,797,538
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	8,985	8,985	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	227,304		227,304	10,835,956
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	951,225	8,419	942,806	5,539,274
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	632,642,944	2,022,748	630,620,197	569,929,009
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	632,642,944	2,022,748	630,620,197	569,929,009

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Surcharges Receivable.....	1,186,991		1,186,991	
2502. Miscellaneous receivables.....	297,980		297,980	
2503. Equities and deposits in pools and associations.....	184,415		184,415	184,904
2598. Summary of remaining write-ins for Line 25 from overflow page.....	(718,162)	8,419	(726,581)	5,354,370
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	951,225	8,419	942,806	5,539,274

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	162,658,785	162,501,651
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	1,206,525	5,460,544
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	28,848,153	28,343,079
4. Commissions payable, contingent commissions and other similar charges.....	4,397,480	4,193,184
5. Other expenses (excluding taxes, licenses and fees).....	10,675,114	7,871,756
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,168,090	1,211,163
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....	728,381	
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....192,124,511 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	51,318,980	51,300,634
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	(1,513)	180,296
12. Ceded reinsurance premiums payable (net of ceding commissions).....	9,589,813	16,525,151
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	165,179,288	102,954,626
14. Amounts withheld or retained by company for account of others.....	5,024	5,287
15. Remittances and items not allocated.....	8,248,344	8,293,172
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....	812,497	402,845
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	5,910,128	7,677,881
20. Derivatives.....		
21. Payable for securities.....		1,995,000
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	565,737	2,224,301
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	451,310,824	401,140,570
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	451,310,824	401,140,570
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	179,309,374	168,788,439
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	179,309,374	168,788,439
38. TOTAL (Page 2, Line 28, Col. 3).....	630,620,197	569,929,009

DETAILS OF WRITE-INS		
2501. State surcharges payable.....	1,245,265	193,336
2502. Reinsurance assumed overhead payable.....	48,853	327,688
2503. Miscellaneous liabilities.....	(728,381)	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	1,703,277
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	565,737	2,224,301
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	247,015,602	172,001,608	118,823,232	87,386,012	83,144,205
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	78,754,566	50,103,692	24,711,073	38,799,703	37,033,818
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	197,000,643	106,323,004	37,416,193	46,615,532	44,134,857
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(677)	68,852	64,493	215,073	209,920
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	1,572,811	1,390,335	816,705	1,345,435	1,408,114
6. Total (Line 35).....	524,342,944	329,887,490	181,831,696	174,361,755	165,930,914
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	71,934,238	74,861,580	78,585,365	65,837,230	64,694,944
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	12,236,404	14,454,433	10,349,154	29,669,573	28,745,386
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	24,831,084	21,779,951	11,395,487	36,546,680	37,096,828
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(952)	68,577	63,942	214,522	209,095
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	1,572,811	1,390,335	816,705	1,345,435	1,408,114
12. Total (Line 35).....	110,573,584	112,554,876	101,210,654	133,613,440	132,154,367
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	440,247	(2,264,191)	2,573,000	(34,547,537)	(3,122,132)
14. Net investment gain (loss) (Line 11).....	6,677,994	11,884,802	14,720,658	9,032,761	7,860,970
15. Total other income (Line 15).....	883,721	187,211	241,852	570,290	571,255
16. Dividends to policyholders (Line 17).....	126,503	288,742	699,411	745,616	622,789
17. Federal and foreign income taxes incurred (Line 19).....	2,148,028	1,187,280	(622,140)	(3,264,964)	128,269
18. Net income (Line 20).....	5,727,430	8,331,801	17,458,239	(22,425,138)	4,559,035
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	630,620,197	569,929,009	459,876,707	368,813,179	354,653,646
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	22,573,684	11,947,807	9,070,628	9,370,455	11,117,502
20.2 Deferred and not yet due (Line 15.2).....	139,404,179	99,693,358	37,829,161	19,336,010	14,097,439
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	451,310,824	401,140,570	309,261,523	221,338,947	197,965,789
22. Losses (Page 3, Line 1).....	162,658,785	162,501,651	159,198,738	91,369,559	78,060,801
23. Loss adjustment expenses (Page 3, Line 3).....	28,848,153	28,343,079	28,945,255	22,898,014	19,522,938
24. Unearned premiums (Page 3, Line 9).....	51,318,980	51,300,634	49,596,094	60,322,981	60,328,252
25. Capital paid up (Page 3, Lines 30 & 31).....					
26. Surplus as regards policyholders (Page 3, Line 37).....	179,309,374	168,788,439	150,615,156	147,474,232	156,687,857
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	3,123,150	13,457,349	86,811,401	(11,004,195)	4,977,216
Risk-Based Capital Analysis					
28. Total adjusted capital.....	179,309,374	168,788,439	152,027,362	149,263,842	158,434,433
29. Authorized control level risk-based capital.....	21,781,086	21,694,722	20,534,148	21,399,666	18,014,341
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	64.4	66.1	69.3	59.3	65.7
31. Stocks (Lines 2.1 & 2.2).....	21.9	22.1	20.1	28.0	21.3
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....	1.5	1.6	1.8	2.2	
34. Cash, cash equivalents and short-term investments (Line 5).....	5.5	3.4	1.6	1.3	3.2
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....	6.7	6.9	7.1	9.2	9.7
38. Receivables for securities (Line 9).....	0.0			0.0	0.2
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	23,315,917	22,002,413	20,711,678	20,672,804	18,792,837
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	23,315,917	22,002,413	20,711,678	20,672,804	18,792,837
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	13.0	13.0	13.8	14.0	12.0

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	13,446,261	11,109,642	(12,187,347)	7,777,041	2,453,136
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	10,520,926	18,173,282	3,140,933	(9,213,625)	6,593,238
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	68,394,152	54,727,039	(18,887,002)	47,373,271	45,748,592
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	35,482,876	29,830,575	15,064,309	20,232,647	18,678,255
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	58,854,330	29,451,463	20,157,675	25,573,417	22,316,450
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	28,774	29,745	109,676	47,313	212,766
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	975,442	853,707	2,819,051	1,070,055	1,432,977
59. Total (Line 35).....	163,735,574	114,892,529	19,263,709	94,296,703	88,389,040
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	38,647,406	35,598,722	(33,066,861)	34,408,474	33,692,245
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	6,240,906	8,570,004	9,566,353	16,566,882	15,079,288
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	12,087,102	11,528,587	13,829,697	23,309,510	18,748,804
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	30,531	31,106	111,280	48,773	129,457
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	964,601	816,245	2,542,736	942,280	1,156,253
65. Total (Line 35).....	57,970,546	56,544,664	(7,016,794)	75,275,919	68,806,047
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	52.6	54.0	54.3	66.3	52.5
68. Loss expenses incurred (Line 3).....	15.0	15.1	13.9	17.2	11.6
69. Other underwriting expenses incurred (Line 4).....	32.0	33.0	29.5	42.4	38.2
70. Net underwriting gain (loss) (Line 8).....	0.4	(2.0)	2.3	(25.9)	(2.4)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	31.2	32.3	32.3	42.0	37.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	67.6	69.0	68.2	83.5	64.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	61.7	66.7	67.2	90.6	84.3
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(11,072)	(7,333)	(14,178)	7,564	(978)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(6.6)	(4.9)	(9.6)	4.8	(0.7)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(18,180)	(24,336)	(15,978)	3,019	(2,491)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(12.1)	(16.5)	(10.2)	2.0	(1.7)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain: