

We are amending the Five-Year Historical Data page due to a methodology change in calculating Agents' balances or uncollected premiums in course of collection (20.1) and deferred and not yet due (20.2). This methodology change was reflected on the Company's Asset page (a net 0 impact) on a refile that occurred 6/1/2021, but the corresponding updates to the Five-Year Historical Data page were inadvertently left out of the 6/1/2021 refile.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENTFOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE**Root Insurance Company**

NAIC Group Code 4991 0000 NAIC Company Code 10974 Employer's ID Number 31-1631404
 Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
 Country of Domicile United States of America

Incorporated/Organized 12/11/1998 Commenced Business 04/29/1999

Statutory Home Office 80 E. Rich St., Suite. 500, Columbus, OH, US 43215
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 80 E. Rich St., Suite. 500, 866-980-9431
 (Street and Number) (Area Code) (Telephone Number)
Columbus, OH, US 43215, 866-980-9431
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 80 E. Rich St., Suite. 500, Columbus, OH, US 43215
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 80 E. Rich St., Suite. 500, 866-980-9431
 (Street and Number) (Area Code) (Telephone Number)
Columbus, OH, US 43215, 866-980-9431
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.joinroot.com

Statutory Statement Contact Ryan William Forish, 614-591-4568
 (Name) (Area Code) (Telephone Number)
accounting@joinroot.com, 614-591-4568
 (E-mail Address) (FAX Number)

OFFICERS

President	<u>Alexander Edward Timm</u>	Vice President	<u>Daniel Craig Manges</u>
Secretary	<u>Jonathan Alexander Allison</u>	Chief Financial Officer	<u>Daniel Harris Rosenthal</u>

OTHER**DIRECTORS OR TRUSTEES**

<u>Alexander Edward Timm</u>	<u>Cynthia Ann Powell</u>	<u>Lawrence Allen Hilsheimer</u>
<u>Jonathan Alexander Allison #</u>	<u>Julie Mix McPeak</u>	

State of Ohio SS: _____
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Alexander Edward Timm
PresidentJonathan Alexander Allison
SecretaryDaniel Harris Rosenthal
Chief Financial OfficerSubscribed and sworn to before me this
day of _____

a. Is this an original filing? Yes [] No [X]
 b. If no,
 1. State the amendment number..... 2
 2. Date filed 09/03/2021
 3. Number of pages attached..... 2

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Root Insurance Company
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	422,987,353	295,716,228	65,221,412	2,413,766	23,302
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	192,657,679	155,113,618	41,150,230	1,552,543	9,432
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,197,018	228,712	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	616,842,050	451,058,558	106,371,642	3,966,309	32,734
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	68,478,361	218,389,621	45,098,043	1,131,595	12,272
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	31,763,545	113,222,203	28,453,766	727,846	4,821
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	602,641	228,712	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	100,844,547	331,840,536	73,551,809	1,859,441	17,093
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(123,199,770)	(162,076,405)	(60,703,452)	(15,761,218)	(1,878,496)
14. Net investment gain or (loss) (Line 11)	4,429,399	3,608,282	731,557	47,714	45,831
15. Total other income (Line 15)	(5,077,802)	828,147	1,655,182	70,820	75,480
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(123,848,173)	(157,639,976)	(58,316,714)	(15,642,684)	(1,757,185)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	396,137,675	441,377,121	165,169,943	22,099,387	4,327,242
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	34,633,062	11,072,679	1,296,210	8,935	2,928
20.2 Deferred and not yet due (Line 15.2)	121,022,354	111,625,374	33,701,071	1,635,213	9,709
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	296,083,444	289,044,018	91,682,027	3,980,411	198,811
22. Losses (Page 3, Line 1)	106,262,142	99,540,222	17,317,341	662,348	3,158
23. Loss adjustment expenses (Page 3, Line 3)	24,590,509	15,129,901	4,568,120	116,409	723
24. Unearned premiums (Page 3, Line 9)	22,663,618	107,414,483	34,454,942	1,076,868	9,089
25. Capital paid up (Page 3, Lines 30 & 31)	4,500,000	4,500,000	4,500,000	4,500,000	1,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	100,054,231	152,333,103	73,487,916	18,118,975	4,128,431
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(195,116,053)	(48,374,409)	(13,361,560)	(13,878,678)	(1,599,292)
Risk-Based Capital Analysis					
28. Total adjusted capital	100,054,231	152,333,103	73,487,916	18,118,975	4,128,431
29. Authorized control level risk-based capital	25,542,758	45,608,995	24,322,469	3,253,268	47,924
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	87.8	38.4	5.1	14.3	45.6
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	12.2	61.6	94.9	85.7	54.4
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0			
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0			
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Root Insurance Company
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(4,999)	4,999			
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(52,278,872)	78,845,187	55,368,942	13,990,543	210,798
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	249,965,065	127,325,992	10,329,087	33,083	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	159,004,938	126,990,769	21,025,356	1,017,826	392
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	531,186	12,152	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	2,250
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	409,501,189	254,328,913	31,354,443	1,050,909	2,642
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	143,398,933	93,039,396	6,259,416	16,542	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	53,254,151	94,880,143	13,341,823	508,914	196
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	287,666	12,152	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	2,250
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	196,940,750	187,931,691	19,601,239	525,455	2,446
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	109.7	104.4	90.2	149.6	(128.1)
68. Loss expenses incurred (Line 3)	32.7	14.8	18.1	18.4	9.0
69. Other underwriting expenses incurred (Line 4)	23.9	43.5	142.7	1,922.9	23,688.6
70. Net underwriting gain (loss) (Line 8)	(66.4)	(62.6)	(151.1)	(1,990.9)	(23,469.5)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	49.0	33.7	75.7	814.9	10,650.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	142.5	119.1	108.4	168.0	(119.1)
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	100.8	217.8	100.1	10.3	0.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	20,885	6,846	(205)	(1)	(16)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	13.7	9.3	(1.1)	0.0	(0.4)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	8,722	(188)	0	(16)	(14)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	11.9	(1.0)	0.0	(0.4)	(0.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes No

If no, please explain: