

Page 11 column 2 line 11: Amount was entered onto line 11 but was for Insurance therefore this amendment moves the amount from row 11 up to row 10.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code02440244NAIC Company Code10677Employer's ID Number31-0542366

(Current)(Prior)

Organized under the Laws ofOHIO, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized08/02/1950Commenced Business01/23/1951

Statutory Home Office6200 SOUTH GILMORE ROADFAIRFIELD, OH, US 45014-5141

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6200 SOUTH GILMORE ROAD

(Street and Number)

FAIRFIELD, OH, US 45014-5141513-870-2000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressP.O. BOX 145496CINCINNATI, OH, US 45250-5496

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6200 SOUTH GILMORE ROAD

(Street and Number)

FAIRFIELD, OH, US 45014-5141513-870-2000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.CINFIN.COM

Statutory Statement ContactANDREW SCHNELL513-870-2000

(Name)(Area Code) (Telephone Number)

andrew_schnell@cinfin.com513-603-5500

(E-mail Address)(FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENTSTEVEN JUSTUS JOHNSTON

SENIOR VICE PRESIDENT, TREASURERTHERESA ANN HOFFER

CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENTMICHAEL JAMES SEWELL

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	ANGELA OSSELLO DELANEY #, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	CHRISTOPHER THOMAS HOGAN #, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MARC JON SCHAMBOW #, VICE PRESIDENT
STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT	STEPHEN ANTHONY VENTRE #, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON #	WILLIAM FOREST BAHL	NANCY CUNNINGHAM BENACCI #
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY #	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	JILL PRATT MEYER #
DAVID PAUL OSBORN	CHARLES ODELL SCHIFF #	THOMAS REID SCHIFF
MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State ofOHIO

County ofBUTLER

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON
CHIEF EXECUTIVE OFFICER, PRESIDENT

MICHAEL J. SEWELL
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT

THERESA A. HOFFER
SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this

26TH day ofAPRIL 2021

a. Is this an original filing? Yes [] No [X]

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached..... 1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	6,368,818,654		6,368,818,654	6,336,078,008
2. Stocks (Schedule D):				
2.1 Preferred stocks	286,993,959		286,993,959	206,988,198
2.2 Common stocks	5,765,101,426		5,765,101,426	5,341,227,493
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	8,223,977		8,223,977	8,479,911
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$561,578,966 , Schedule E - Part 1), cash equivalents (\$411,182 , Schedule E - Part 2) and short-term investments (\$249,855 , Schedule DA)	562,240,002		562,240,002	350,693,038
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	331,067,504		331,067,504	222,922,403
9. Receivable for securities	673,829		673,829	327,738
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	13,323,119,351		13,323,119,351	12,466,716,790
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	75,816,357		75,816,357	76,318,864
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	413,151,176	20,021,358	393,129,818	343,392,686
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$21,438,835 earned but unbilled premiums)	1,389,496,664	2,143,884	1,387,352,781	1,345,918,038
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	19,331,612	85,329	19,246,282	36,726,289
16.2 Funds held by or deposited with reinsured companies	20,506,910		20,506,910	15,234,433
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				4,742,635
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	23,351,244	23,122,933	228,311	166,049
21. Furniture and equipment, including health care delivery assets (\$)	3,651,400	3,651,400		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	33,967,488		33,967,488	9,384,777
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	59,798,805	16,571,061	43,227,744	29,052,225
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	15,362,191,007	65,595,965	15,296,595,042	14,327,652,787
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	15,362,191,007	65,595,965	15,296,595,042	14,327,652,787
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	12,247,673		12,247,673	11,398,021
2502. Miscellaneous Receivables	47,551,132	16,571,061	30,980,071	17,654,204
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	59,798,805	16,571,061	43,227,744	29,052,225

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	4,584,408,220	4,092,298,232
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	43,583,402	45,319,980
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,161,833,769	1,106,206,645
4. Commissions payable, contingent commissions and other similar charges	190,067,017	193,749,079
5. Other expenses (excluding taxes, licenses and fees)	40,098,859	63,297,478
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	15,403,278	18,881,913
7.1 Current federal and foreign income taxes (including \$ 1,474,998 on realized capital gains (losses))	49,035,228	
7.2 Net deferred tax liability	389,332,682	349,118,590
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 34,242,005 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,668,917,089	2,539,425,906
10. Advance premium	17,170,799	17,528,515
11. Dividends declared and unpaid:		
11.1 Stockholders	100,000,000	100,000,000
11.2 Policyholders	12,230,000	12,880,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	30,638,168	19,788,976
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	1,136,007	
14. Amounts withheld or retained by company for account of others	9,589,065	555,846
15. Remittances and items not allocated	22,297	139,941
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)	1,577	1,018,621
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	35,444,780	29,780,978
20. Derivatives		
21. Payable for securities	5,435,853	3,812,690
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	104,393,780	114,173,344
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	9,458,741,872	8,707,976,732
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	9,458,741,872	8,707,976,732
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	5,470,856,398	5,252,679,284
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	5,837,853,169	5,619,676,055
38. TOTALS (Page 2, Line 28, Col. 3)	15,296,595,041	14,327,652,787
DETAILS OF WRITE-INS		
2501. Accounts Payable — Other	23,242,343	16,823,752
2502. Liability for Unfunded Commitments	81,151,437	97,349,592
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	104,393,780	114,173,344
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	5,201,937,736	4,911,061,815
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	2,906,618,894	2,626,862,300
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	590,722,211	503,999,239
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,589,952,347	1,533,967,429
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	5,087,293,453	4,664,828,968
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	114,644,283	246,232,847
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	440,384,998	417,655,057
10. Net realized capital gains or (losses) less capital gains tax of \$ 5,315,725 (Exhibit of Capital Gains (Losses))	(6,290,456)	(3,256,554)
11. Net investment gain (loss) (Lines 9 + 10)	434,094,542	414,398,503
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 4,848,376 amount charged off \$ 9,560,765)	(4,712,388)	(3,293,708)
13. Finance and service charges not included in premiums	7,785,291	9,077,432
14. Aggregate write-ins for miscellaneous income	1,384,855	1,868,050
15. Total other income (Lines 12 through 14)	4,457,758	7,651,774
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	553,196,583	668,283,124
17. Dividends to policyholders	10,038,470	11,961,179
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	543,158,113	656,321,945
19. Federal and foreign income taxes incurred	77,178,620	98,212,380
20. Net income (Line 18 minus Line 19)(to Line 22)	465,979,493	558,109,564
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	5,619,676,055	4,919,104,373
22. Net income (from Line 20)	465,979,493	558,109,564
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 60,076,212	288,913,001	763,264,873
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	19,862,120	6,283,508
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(7,594,544)	(1,089,828)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	1,017,044	(996,435)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(550,000,000)	(625,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	218,177,114	700,571,682
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	5,837,853,169	5,619,676,055
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Collection Fees	1,278,002	1,274,074
1402. Miscellaneous Interest	106,853	593,976
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	1,384,855	1,868,050
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	5,251,727,639	5,001,233,447
2. Net investment income	469,660,811	449,821,109
3. Miscellaneous income	236,853	6,220,479
4. Total (Lines 1 through 3)	5,721,625,304	5,457,275,035
5. Benefit and loss related payments	2,934,866,273	3,082,233,512
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,613,695,584	1,492,938,140
8. Dividends paid to policyholders	10,688,470	12,480,871
9. Federal and foreign income taxes paid (recovered) net of \$ 5,062,617 tax on capital gains (losses)	28,716,482	(2,422,252)
10. Total (Lines 5 through 9)	4,587,966,809	4,585,230,271
11. Net cash from operations (Line 4 minus Line 10)	1,133,658,494	872,044,763
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	488,132,197	568,711,940
12.2 Stocks	190,431,558	70,464,968
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	292	(243)
12.7 Miscellaneous proceeds	1,623,163	3,812,690
12.8 Total investment proceeds (Lines 12.1 to 12.7)	680,187,210	642,989,355
13. Cost of investments acquired (long-term only):		
13.1 Bonds	578,324,404	760,319,020
13.2 Stocks	306,361,804	129,747,665
13.3 Mortgage loans		
13.4 Real estate	10,447	218,154
13.5 Other invested assets	132,659,072	42,484,907
13.6 Miscellaneous applications	346,091	327,738
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,017,701,817	933,097,485
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(337,514,607)	(290,108,130)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	550,000,000	625,000,000
16.6 Other cash provided (applied)	(34,596,923)	(28,473,856)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(584,596,923)	(653,473,856)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	211,546,965	(71,537,223)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	350,693,038	422,230,260
19.2 End of period (Line 18 plus Line 19.1)	562,240,002	350,693,038

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	108,159,677	54,265,141	56,601,985	105,822,832
2.	Allied lines	108,867,130	54,093,491	57,102,793	105,857,828
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	661,503,082	324,936,050	360,285,072	626,154,059
5.	Commercial multiple peril	1,283,705,960	587,881,086	611,388,875	1,260,198,172
6.	Mortgage guaranty				
8.	Ocean marine	4,399,002	510,289	1,932,714	2,976,577
9.	Inland marine	151,341,501	83,280,072	71,810,333	162,811,240
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	30,143,052	16,251,910	14,956,323	31,438,639
11.2	Medical professional liability - claims-made	8,160,910	6,816,297	5,657,770	9,319,437
12.	Earthquake	32,961,646	18,300,430	18,025,605	33,236,472
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health	1,466,113	628,018	448,521	1,645,609
16.	Workers' compensation	266,558,943	107,522,533	101,107,212	272,974,264
17.1	Other liability - occurrence	739,555,760	321,503,967	374,019,650	687,040,077
17.2	Other liability - claims-made	227,236,953	103,933,713	123,132,622	208,038,044
17.3	Excess workers' compensation	1,020,271	455,376	446,747	1,028,900
18.1	Products liability - occurrence	77,558,158	35,285,236	34,779,812	78,063,581
18.2	Products liability - claims-made	317		92	225
19.1, 19.2	Private passenger auto liability	343,347,125	181,287,697	173,565,665	351,069,157
19.3, 19.4	Commercial auto liability	542,510,136	260,311,497	261,960,652	540,860,981
21.	Auto physical damage	517,297,569	250,666,319	257,085,545	510,878,343
22.	Aircraft (all perils)	596,594	141,871	229,711	508,754
23.	Fidelity	3,441,205	2,685,515	2,597,797	3,528,923
24.	Surety	59,082,049	29,582,230	30,116,986	58,547,294
26.	Burglary and theft	11,378,942	4,739,730	5,713,874	10,404,799
27.	Boiler and machinery	22,812,497	10,395,345	11,356,395	21,851,448
28.	Credit	15,248,219	14,501,050	15,099,310	14,649,960
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	79,479,542	13,988,282	23,632,841	69,834,984
32.	Reinsurance - nonproportional assumed liability	45,149,230	22,471,263	34,423,354	33,197,140
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	5,342,981,583	2,506,434,408	2,647,478,254	5,201,937,736
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	56,601,870	115			56,601,985
2.	Allied lines	57,102,781	12			57,102,793
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	360,285,072				360,285,072
5.	Commercial multiple peril	617,868,898	374,768	(6,854,791)		611,388,875
6.	Mortgage guaranty					
8.	Ocean marine	1,932,714				1,932,714
9.	Inland marine	71,033,455	776,878			71,810,333
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	14,930,498	25,825			14,956,323
11.2	Medical professional liability - claims-made	5,657,769	1			5,657,770
12.	Earthquake	18,025,605				18,025,605
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health	448,521				448,521
16.	Workers' compensation	111,961,265	38,918	(10,892,971)		101,107,212
17.1	Other liability - occurrence	373,147,895	3,883,925	(3,012,170)		374,019,650
17.2	Other liability - claims-made	123,132,013	609			123,132,622
17.3	Excess workers' compensation	446,747				446,747
18.1	Products liability - occurrence	35,292,822	165,893	(678,903)		34,779,812
18.2	Products liability - claims-made	92				92
19.1, 19.2	Private passenger auto liability	173,565,665				173,565,665
19.3, 19.4	Commercial auto liability	261,960,393	259			261,960,652
21.	Auto physical damage	257,085,545				257,085,545
22.	Aircraft (all perils)	229,711				229,711
23.	Fidelity	1,085,497	1,512,300			2,597,797
24.	Surety	17,460,784	12,656,201			30,116,986
26.	Burglary and theft	5,544,913	168,960			5,713,874
27.	Boiler and machinery	11,209,489	146,905			11,356,395
28.	Credit	15,099,310				15,099,310
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property	23,632,841				23,632,841
32.	Reinsurance - nonproportional assumed liability	34,423,354				34,423,354
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	2,649,165,521	19,751,569	(21,438,835)		2,647,478,254
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					21,438,835
38.	Balance (Sum of Line 35 through 37)					2,668,917,089
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Monthly Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	90,688,959	21,743,847	190,118		4,463,248	108,159,677
2. Allied lines	90,107,678	25,847,245	242,692		7,330,485	108,867,130
3. Farmowners multiple peril						
4. Homeowners multiple peril	641,732,037	45,882,828	529,223		26,641,006	661,503,082
5. Commercial multiple peril	1,087,381,450	234,509,298	28,038,897		66,223,685	1,283,705,960
6. Mortgage guaranty						
8. Ocean marine			4,399,002			4,399,002
9. Inland marine	141,594,819	14,120,183	98,770		4,472,272	151,341,501
10. Financial guaranty						
11.1 Medical professional liability - occurrence	24,993,037	5,150,015				30,143,052
11.2 Medical professional liability - claims-made	3,525,531	1,296,067	3,339,312			8,160,910
12. Earthquake	33,467,573	1,745,676			2,251,603	32,961,646
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health			1,466,113			1,466,113
16. Workers' compensation	73,111,124	200,391,246	3,327,852		10,271,279	266,558,943
17.1 Other liability - occurrence	608,006,320	123,198,367	28,739,841		20,388,768	739,555,760
17.2 Other liability - claims-made	157,130,193	3,487,256	75,357,652		8,738,148	227,236,953
17.3 Excess workers' compensation	1,020,271					1,020,271
18.1 Products liability - occurrence	61,529,767	16,028,391				77,558,158
18.2 Products liability - claims-made	317					317
19.1, 19.2 Private passenger auto liability	313,654,718	15,359,603	19,786,727		5,453,923	343,347,125
19.3, 19.4 Commercial auto liability	423,858,596	114,064,682	7,379,884		2,793,026	542,510,136
21. Auto physical damage	454,372,900	61,147,854	3,646,946		1,870,131	517,297,569
22. Aircraft (all perils)			596,594			596,594
23. Fidelity	3,441,205					3,441,205
24. Surety	62,144,054	1,270,567	4,400		4,336,972	59,082,049
26. Burglary and theft	16,684,739	1,481,543			6,787,341	11,378,942
27. Boiler and machinery	19,954,507	2,857,991				22,812,497
28. Credit			15,248,219			15,248,219
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX		96,883,031		17,403,489	79,479,542
32. Reinsurance - nonproportional assumed liability	XXX		45,509,230		360,000	45,149,230
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	4,308,399,795	889,582,660	334,784,504		189,785,375	5,342,981,583
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	35,778,513	11,359,063	22	47,137,554	23,077,193	19,815,855	50,398,892	47.6
2.	Allied lines	67,128,852	10,229,565	534,267	76,824,150	50,855,742	32,184,445	95,495,448	90.2
3.	Farmowners multiple peril								
4.	Homeowners multiple peril	398,253,939	9,703,197	(5,126,817)	413,083,953	200,141,369	152,967,513	460,257,808	73.5
5.	Commercial multiple peril	598,491,431	130,048,676	68,196,117	660,343,989	1,006,377,735	842,279,350	824,442,373	65.4
6.	Mortgage guaranty								
8.	Ocean marine		463,662		463,662	2,520,183	752,435	2,231,409	75.0
9.	Inland marine	79,497,655	5,380,874	3,616,402	81,262,128	29,131,243	21,054,603	89,338,767	54.9
10.	Financial guaranty								
11.1	Medical professional liability - occurrence	16,615,169	1,138,500		17,753,669	75,433,859	76,561,030	16,626,498	52.9
11.2	Medical professional liability - claims-made	358,732	2,902,460		3,261,191	25,257,849	20,683,460	7,835,581	84.1
12.	Earthquake	6,298			6,298	10,012	1,102	15,208	0.0
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health		223,496		223,496	1,300,242	420,134	1,103,603	67.1
16.	Workers' compensation	42,254,611	106,127,041	12,274,129	136,107,522	883,845,456	865,682,565	154,270,413	56.5
17.1	Other liability - occurrence	167,277,080	35,982,683	5,223,552	198,036,211	1,026,942,847	918,943,854	306,035,203	44.5
17.2	Other liability - claims-made	43,981,980	4,669,535	247,225	48,404,290	150,223,475	120,231,579	78,396,186	37.7
17.3	Excess workers' compensation	263,216		38,197	225,019	3,330,260	4,872,637	(1,317,358)	(128.0)
18.1	Products liability - occurrence	14,947,022	2,882,099	864	17,828,257	130,848,676	130,113,178	18,563,755	23.8
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	169,957,164	10,630,849	2,366,173	178,221,840	245,856,951	252,682,384	171,396,406	48.8
19.3, 19.4	Commercial auto liability	211,462,778	66,905,821	428,481	277,940,118	604,899,720	564,019,599	318,820,238	58.9
21.	Auto physical damage	206,501,588	26,398,257	3,559	232,896,286	9,209,233	18,766,078	223,339,441	43.7
22.	Aircraft (all perils)	(2,525)	123,790	(2,525)	123,790	757,998	518,743	363,045	71.4
23.	Fidelity	260,199			260,199	2,438,683	3,429,892	(731,010)	(20.7)
24.	Surety	1,606,421		38,058	1,568,363	13,114,797	13,596,721	1,086,438	1.9
26.	Burglary and theft	5,586,150	99,785	3,317,380	2,368,556	623,062	1,059,273	1,932,344	18.6
27.	Boiler and machinery	6,235,110	287,129		6,522,239	7,898,821	4,974,312	9,446,748	43.2
28.	Credit					25,917,006	15,876,260	10,040,746	68.5
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX	14,029,317	3,683,340	10,345,977	31,244,637	(4,569,564)	46,160,177	66.1
32.	Reinsurance - nonproportional assumed liability	XXX	3,300,150		3,300,150	33,151,176	15,380,794	21,070,532	63.5
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	2,066,461,383	442,885,948	94,838,425	2,414,508,906	4,584,408,220	4,092,298,232	2,906,618,894	55.9
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	18,264,274	5,513,951	74,426	23,703,799	(601,761)	12,433	37,278	23,077,193	4,366,637
2.	Allied lines	26,929,974	7,435,713	1,291,475	33,074,213	18,761,897	11,539	991,907	50,855,742	3,832,644
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	161,858,496	5,934,968	16,460,168	151,333,295	45,831,528	5,195,307	2,218,762	200,141,369	40,422,584
5.	Commercial multiple peril	596,694,271	157,671,628	48,605,267	705,760,633	226,556,539	83,984,671	9,924,108	1,006,377,735	428,712,255
6.	Mortgage guaranty									
8.	Ocean marine		349,900		349,900		2,170,283		2,520,183	13
9.	Inland marine	30,350,026	2,402,628	7,572,928	25,179,725	3,801,812	167,551	17,845	29,131,243	3,845,000
10.	Financial guaranty									
11.1	Medical professional liability - occurrence	35,212,005	5,212,854		40,424,859	30,096,000	4,913,000		75,433,859	32,628,000
11.2	Medical professional liability - claims-made	5,059,127	7,362,109		12,421,237		12,836,613		25,257,849	210,830
12.	Earthquake	10,012			10,012				10,012	
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health		124,280		124,280		1,175,961		(a)	1,300,242
16.	Workers' compensation	134,036,853	273,499,817	50,250,975	357,285,695	167,650,204	382,380,265	23,470,708	883,845,456	87,798,212
17.1	Other liability - occurrence	346,466,884	70,188,780	12,967,248	403,688,416	518,419,000	116,535,431	11,700,000	1,026,942,847	151,579,769
17.2	Other liability - claims-made	74,726,639	6,446,623	3,380	81,169,883		69,053,593		150,223,475	106,577,122
17.3	Excess workers' compensation	3,993,318		663,058	3,330,260				3,330,260	
18.1	Products liability - occurrence	62,915,009	14,131,558	681,212	76,365,355	44,222,742	11,362,309	1,101,730	130,848,676	87,667,879
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	206,851,302	6,637,906	26,644,847	186,844,360	52,186,559	11,422,032	4,596,000	245,856,951	55,673,518
19.3, 19.4	Commercial auto liability	305,255,278	86,975,506	3,777,863	388,452,920	161,347,048	56,324,751	1,225,000	604,899,720	111,883,349
21.	Auto physical damage	(4,117,886)	1,712,529	143,721	(2,549,078)	7,968,933	3,899,837	110,461	9,209,233	42,694,962
22.	Aircraft (all perils)	797,580	252,397	818,535	231,442	858,683	567,465	899,592	757,998	128,916
23.	Fidelity	2,190,683			2,190,683	248,000			2,438,683	286,000
24.	Surety	10,094,342		606,401	9,487,941	3,625,000	1,856		13,114,797	2,593,000
26.	Burglary and theft	743,027	2,944	122,909	623,062				623,062	206,000
27.	Boiler and machinery	3,290,448	5,062		3,295,510	4,553,311	50,000		7,898,821	311,000
28.	Credit						25,917,006		25,917,006	
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX	19,041,038	4,314,799	14,726,239	XXX	29,270,175	12,751,777	31,244,637	227,821
32.	Reinsurance - nonproportional assumed liability	XXX	2,605,810		2,605,810	XXX	30,545,366		33,151,176	188,258
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	2,021,621,662	673,508,002	174,999,213	2,520,130,451	1,285,525,494	847,797,443	69,045,168	4,584,408,220	1,161,833,769
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	258,410,075			258,410,075
1.2 Reinsurance assumed	51,596,529			51,596,529
1.3 Reinsurance ceded	3,555,273			3,555,273
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	306,451,332			306,451,332
2. Commission and brokerage:				
2.1 Direct excluding contingent		666,219,721		666,219,721
2.2 Reinsurance assumed, excluding contingent		188,085,556		188,085,556
2.3 Reinsurance ceded, excluding contingent		15,989,214		15,989,214
2.4 Contingent - direct		108,624,263		108,624,263
2.5 Contingent - reinsurance assumed		22,236,000		22,236,000
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		969,176,326		969,176,326
3. Allowances to managers and agents				
4. Advertising	56,285	6,286,851	197	6,343,333
5. Boards, bureaus and associations	197,851	6,444,609	1,756	6,644,215
6. Surveys and underwriting reports	2,182,209	25,241,127	1,113	27,424,449
7. Audit of assureds' records	(34,472)	5,968,462		5,933,990
8. Salary and related items:				
8.1 Salaries	191,578,321	286,113,913	3,382,713	481,074,947
8.2 Payroll taxes	13,361,863	20,534,777	130,742	34,027,382
9. Employee relations and welfare	28,458,275	49,793,859	296,994	78,549,129
10. Insurance		5,474,656		5,474,656
11. Directors' fees				
12. Travel and travel items	(6,092,583)	4,855,649	(12,329)	(1,249,263)
13. Rent and rent items	5,941,025	11,693,828	104,872	17,739,725
14. Equipment	6,516,373	6,455,572	43,834	13,015,779
15. Cost or depreciation of EDP equipment and software	20,012,989	43,291,148	1,073,656	64,377,793
16. Printing and stationery	280,269	1,687,360	2,944	1,970,572
17. Postage, telephone and telegraph, exchange and express	3,525,010	5,934,703	4,613	9,464,326
18. Legal and auditing	17,614,818	1,529,815	2,224,927	21,369,560
19. Totals (Lines 3 to 18)	283,598,232	481,306,327	7,256,032	772,160,592
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 207,162	54,832	99,624,811		99,679,643
20.2 Insurance department licenses and fees	16,219	2,865,304	7	2,881,531
20.3 Gross guaranty association assessments		(335,476)		(335,476)
20.4 All other (excluding federal and foreign income and real estate)	27,422	3,533,454		3,560,876
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	98,473	105,688,094	7	105,786,574
21. Real estate expenses	73,215	495,371	2,868	571,454
22. Real estate taxes		126,935		126,935
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	500,960	33,159,294	869	33,661,123
25. Total expenses incurred	590,722,211	1,589,952,347	7,259,776 (a)	2,187,934,335
26. Less unpaid expenses - current year	1,161,833,769	197,254,985	1,000,366	1,360,089,119
27. Add unpaid expenses - prior year	1,106,206,645	230,898,163	1,605,786	1,338,710,594
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	535,095,087	1,623,595,526	7,865,196	2,166,555,810
DETAILS OF WRITE-INS				
2401. INTEREST EXPENSE	483,622	17,489,361	757	17,973,739
2402. CHARITABLE CONTRIBUTIONS	17,338	46,159	112	63,609
2403. PANDEMIC RELATED CREDITS TO POLICYHOLDERS		15,623,775		15,623,775
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	500,960	33,159,294	869	33,661,123

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,728,779	.....1,650,144
1.1	Bonds exempt from U.S. tax	(a) .....98,814,916	.....98,416,418
1.2	Other bonds (unaffiliated)	(a) .....156,319,429	.....155,809,001
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....13,283,900	.....13,363,900
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....117,128,471	.....117,534,553
2.21	Common stocks of affiliates .....	.....67,000,000	.....67,000,000
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) .....6,478	.....5,451
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....7,308,307	.....(7,591,403)
9.	Aggregate write-ins for investment income .....	.....1,456,711	.....1,456,711
10.	Total gross investment income	463,046,991	447,644,774
11.	Investment expenses		(g) .....7,259,769
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....7
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....7,259,776
17.	Net investment income (Line 10 minus Line 16)		440,384,998
DETAILS OF WRITE-INS			
0901.	Other Income .....	.....980,786	.....980,786
0902.	Intercompany Loan Interest .....	.....475,925	.....475,925
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,456,711	1,456,711
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$2,519,042 accrual of discount less \$23,432,248 amortization of premium and less \$481,105 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$778 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax .....	.....62,395		.....62,395	.....(107,777)	
1.2	Other bonds (unaffiliated) .....	.....2,956,559	.....(38,270,010)	.....(35,313,452)	.....(1,184,533)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated) .....				.....3,505,761	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated) .....	.....47,675,106	.....(6,868,904)	.....40,806,202	.....280,714,383	
2.21	Common stocks of affiliates .....				.....62,912,013	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments .....	.....(529)		.....(529)	.....43	
7.	Derivative instruments					
8.	Other invested assets .....		.....(6,550,789)	.....(6,550,789)	.....3,149,324	
9.	Aggregate write-ins for capital gains (losses) .....	.....16,105	.....5,337	.....21,442		
10.	Total capital gains (losses)	50,709,635	(51,684,367)	(974,731)	348,989,213	
DETAILS OF WRITE-INS						
0901.	Capital gains from investments previously charged off .....	.....16,105		.....16,105		
0902.	Other .....		.....5,337	.....5,337		
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	16,105	5,337	21,442		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	20,021,358	16,119,616	(3,901,742)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	2,143,884	3,299,150	1,155,267
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	85,329	42,285	(43,044)
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	23,122,933	20,227,542	(2,895,392)
21. Furniture and equipment, including health care delivery assets	3,651,400	4,991,241	1,339,841
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	16,571,061	13,321,587	(3,249,474)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	65,595,965	58,001,421	(7,594,544)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	65,595,965	58,001,421	(7,594,544)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous Receivables	16,571,061	13,321,587	(3,249,474)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	16,571,061	13,321,587	(3,249,474)

NOTES TO FINANCIAL STATEMENTS

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 465,979,493	\$ 558,109,564
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 465,979,493	\$ 558,109,564
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$5,837,853,169	\$5,619,676,055
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$5,837,853,169	\$5,619,676,055

The Company has utilized the limited-time exception under NAIC SAP INT 20-08 for property and casualty lines of business in which the Company filed a manual rate filing and disclosed to the jurisdictions where policies were written our intention to report Covid-19 relief payments to policyholders as expenses. Therefore, the Company has reported an aggregate \$15,623,775 of Covid-19 relief payments to policyholders as other underwriting expenses rather than as a return of premium. The table below demonstrates the impact of the Covid-19 relief payments being reported as Other Underwriting Expenses versus as a return of premium on the Five-Year Historical Data as of December 31, 2020:

Five-Year Historical Data	Other Underwriting Expense incurred	Premiums earned
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100:		
66. Premiums earned (Line 1)	100.0	100.0
67. Losses incurred (Line 2)	55.9	56.0
68. Loss expenses incurred (Line 3)	11.4	11.4
69. Other underwriting expense incurred (Line 4)	30.6	30.4
70. Net underwriting gain (loss) (Line 8)	2.2	2.2
Other Percentages:		
71. Other underwriting expenses to net premiums written (Page 4, lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.7	29.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	67.2	67.4
73. Net premiums written to policyholder's surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	91.5	91.3

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.
2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.
3. Common stocks of non-affiliates are stated at fair values. Investments in unconsolidated insurance subsidiaries are carried at the subsidiaries' underlying audited capital and surplus amounts as determined on a statutory-basis. Equity in net income or loss and surplus transactions of unconsolidated insurance subsidiaries are reflected directly in the Company's unassigned surplus.
4. Redeemable preferred stocks are carried at amortized cost or the lower of amortized cost or fair value, depending on the NAIC designation. Perpetual preferred stocks are carried at fair value or the lower of amortized cost or fair value, depending on the assigned NAIC designation.
5. The Company does not have any investments in mortgage loans.
6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.
8. The Company's investment in joint ventures, partnerships, and limited liability entities primarily consist of limited liability companies that invest in low income housing tax credit properties and are carried at proportional amortized cost.
9. The Company does not have any investments in derivatives.
10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from a prior period.
13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

- A. Mortgage Loans – Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages – Not applicable
- D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis for the year ended December 31, 2020.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities for the year ended December 31, 2020.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (79,733)
2. 12 months or longer	0
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 4,953,393
2. 12 months or longer	0

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of December 31, 2020.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC)

1. The Company has six LIHTC investments. The number of years of unexpired tax credits range from 7 to 12 years. The remaining required holding period ranges from 7 to 12 years.

2. The Company recognized \$13,640,990 and \$9,123,583 in tax credits and other tax benefits associated with its LIHTC investments during the years ended December 31, 2020 and 2019, respectively.

3. The Company has LIHTC investment balances of \$209,494,385 and \$155,832,221 as of December 31, 2020 and 2019, respectively.

4. The Company is not aware that any LIHTC investments were subject to any regulatory reviews.

5. The Company's LIHTC investments do not exceed 10% of net admitted assets.

6. The Company did not recognize any impairment on LIHTC investments during the statement periods presented.

7. There were no write-downs or reclassifications made due to the forfeiture or ineligibility of tax credits, etc., in 2020.
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	9	Percentage			
	Current Year									10	11		
	1	2	3	4	5	6	7						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)		
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%		
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
j. On deposit with states	71,379,021	0	0	0	71,379,021	71,663,548	(284,527)	0	71,379,021	0.46%	0.47%		
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
m. Pledged as collateral not captured in other categories	93,637,102	0	0	0	93,637,102	80,693,756	12,943,346	0	93,637,102	0.61%	0.61%		
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%		
o. Total Restricted Assets	\$ 165,016,123	\$ 0	\$ 0	\$ 0	\$ 165,016,123	\$ 152,357,304	\$ 12,658,819	\$ 0	\$ 165,016,123	1.07%	1.08%		

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 3 divided by Asset Page, Column 3, Line 28
2. Detail of Assets Pledged as Collateral Not Captured in Other Categories
- Assets pledged as collateral not captured in other categories consist of collateral pledged for certain reinsurance assumed contracts.
3. Detail of Other Restricted Assets – Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements – Not applicable
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

Investments	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds – AC	5	6	\$ 16,175,000	\$ 22,137,187	\$ 16,650,213	\$ 22,946,320
(2) Bonds – FV	3	0	10,691,880	0	10,691,880	0
(3) LB&SS – AC	0	0	0	0	0	0
(4) LB&SS – FV	0	0	0	0	0	0
(5) Preferred Stock - AC	3	1	16,500,001	1,000,001	19,125,222	1,186,207
(6) Preferred Stock - FV	0	0	0	0	0	0
(7) Total	11	7	\$ 43,366,881	\$ 23,137,188	\$ 46,467,315	\$ 24,132,527

AC – Amortized Cost

FV – Fair Value

P. Short Sales – Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	31	0
(2) Aggregate Amount of Investment Income	\$ 4,192,005	\$ 0

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company recognized \$6,550,789 of impairment write-downs on its investments in historic tax credit limited liability companies (LLC) due to usage of the related tax credits received from the LLC.

7. Investment Income

- A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. No amount of investment income was excluded.

8. Derivative Instruments – Not applicable

9. Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2020		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 218,969,751	\$ 0	\$ 218,969,751
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	218,969,751	0	218,969,751
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	218,969,751	0	218,969,751
(f) Deferred Tax Liabilities	\$ 50,248,866	\$ 558,053,567	\$ 608,302,433
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 168,720,885	\$(558,053,567)	\$(389,332,682)

	2019		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 202,288,536	\$ 0	\$ 202,288,536
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	202,288,536	0	202,288,536
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	202,288,536	0	202,288,536
(f) Deferred Tax Liabilities	\$ 48,736,210	\$ 502,670,916	\$ 551,407,126
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 153,552,326	\$(502,670,916)	\$(349,118,590)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 16,681,215	\$ 0	\$ 16,681,215
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	16,681,215	0	16,681,215
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	16,681,215	0	16,681,215
(f) Deferred Tax Liabilities	\$ 1,512,656	\$ 55,382,651	\$ 56,895,307
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 15,168,559	\$(55,382,651)	\$(40,214,092)

2.

Admission Calculation Components SSAP No. 101	2020		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 175,346,971	\$ 0	\$ 175,346,971
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	9,646,485	0	9,646,485
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	9,646,485	0	9,646,485
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	875,491,172
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	33,976,295	0	33,976,295
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 218,969,751	\$ 0	\$ 218,969,751

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101	2019		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 165,815,190	\$ 0	\$ 165,815,190
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	8,439,164	0	8,439,164
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,439,164	0	8,439,164
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	842,926,501
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	28,034,182	0	28,034,182
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 202,288,536	\$ 0	\$ 202,288,536

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 9,531,781	\$ 0	\$ 9,531,781
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,207,321	0	1,207,321
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,207,321	0	1,207,321
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	32,564,671
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	5,942,113	0	5,942,113
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 16,681,215	\$ 0	\$ 16,681,215

3.

(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	2020 Percentage	2019 Percentage
	634%	687%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$5,859,825,730	\$5,654,417,610

4.

Impact of Tax Planning Strategies	2020		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 218,969,751	\$ 0	\$ 218,969,751
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 218,969,751	\$ 0	\$ 218,969,751
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	2019		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 202,288,536	\$ 0	\$ 202,288,536
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 202,288,536	\$ 0	\$ 202,288,536
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 16,681,215	\$ 0	\$ 16,681,215
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 16,681,215	\$ 0	\$ 16,681,215
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- B. Unrecognized DTLs – Not applicable
- C. Current Tax and Change in Deferred Tax

1. Current income tax:			
	2020	2019	Change
(a)Federal	\$ 76,510,732	\$ 97,609,217	\$ (21,098,485)
(b)Foreign	667,887	603,163	64,724
(c) Subtotal	77,178,619	98,212,380	(21,033,761)
(d)Federal income tax on capital gains/(losses)	5,315,725	(1,181,023)	6,496,748
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 82,494,344	\$ 97,031,357	\$ (14,537,013)

2. Deferred tax assets:			
	2020	2019	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 112,094,518	\$ 106,655,889	\$ 5,438,629
2. Unpaid loss reserve	72,725,555	60,720,369	12,005,186
3. Contingent commission	0	0	0
4. Nonadmitted assets	13,775,153	12,180,298	1,594,855
5. Other deferred tax assets	20,374,525	22,731,980	(2,357,455)
99. Subtotal	\$ 218,969,751	\$ 202,288,536	\$ 16,681,215
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 218,969,751	\$ 202,288,536	\$ 16,681,215
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99. Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 218,969,751	\$ 202,288,536	\$ 16,681,215

3. Deferred tax liabilities:			
	2020	2019	Change
(a)Ordinary			
1. Commission expense	\$ 44,004,096	\$ 42,776,186	\$ 1,227,910
2. Other, net	6,244,770	5,960,024	284,746
99. Subtotal	\$ 50,248,866	\$ 48,736,210	\$ 1,512,656
(b)Capital			
1. Investments	\$ 11,521,076	\$ 16,214,637	\$ (4,693,561)
2. Unrealized (gain)/loss on investments	546,532,491	486,456,279	\$ 60,076,212
99. Subtotal	\$ 558,053,567	\$ 502,670,916	\$ 55,382,651
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 608,302,433	\$ 551,407,126	\$ 56,895,307
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(389,332,682)	\$(349,118,590)	\$ (40,214,092)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2020	December 31, 2019	Change
Total deferred tax assets	\$ 218,969,751	\$ 202,288,536	\$ 16,681,215
Total deferred tax liabilities	608,302,433	551,407,126	56,895,307
Net deferred tax asset/(liability)	\$ (389,332,682)	\$ (349,118,590)	\$ (40,214,092)
Tax effect of unrealized (gains)/losses			60,076,212
Change in net deferred income tax (charge)/benefit			\$ 19,862,120
	December 31, 2019	December 31, 2018	Change
Total deferred tax assets	\$ 202,288,536	\$ 186,204,248	\$ 16,084,288
Total deferred tax liabilities	551,407,126	367,469,364	183,937,762
Net deferred tax asset/(liability)	\$ (349,118,590)	\$ (181,265,116)	\$ (167,853,474)
Tax effect of unrealized (gains)/losses			174,136,982
Change in net deferred income tax (charge)/benefit			\$ 6,283,508

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2020		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 548,473,833	\$ 115,179,505	21.00 %
Net tax exempt interest	(73,685,781)	(15,474,014)	(2.82)%
Net dividends received deduction (DRD)	(44,114,136)	(9,263,969)	(1.69)%
Inter-company dividends	(67,000,000)	(14,070,000)	(2.57)%
Qualified affordable housing credits	(67,899,790)	(14,258,956)	(2.60)%
Other items permanent, net	10,152,451	2,123,015	0.39 %
DRD on accrued	(83,444)	(17,502)	0.00 %
Total	\$ 305,843,233	\$ 64,227,079	11.71 %
Federal income tax expense incurred/(benefit)	\$ 367,517,233	\$ 77,178,619	14.07 %
Tax on capital gains/(losses)	25,312,976	5,315,725	0.97 %
Change in nonadmitted excluding deferred tax asset	7,594,548	1,594,855	0.29 %
Change in net deferred income tax charge/(benefit)	(94,581,524)	(19,862,120)	(3.62)%
Total statutory income taxes incurred	\$ 305,843,233	\$ 64,227,079	11.71 %

Description	As of December 31, 2019		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 655,140,924	\$ 137,579,594	21.00 %
Net tax exempt interest	(74,088,876)	(15,558,664)	(2.37)%
Net dividends received deduction (DRD)	(39,781,693)	(8,354,156)	(1.28)%
Inter-company dividends	(55,000,000)	(11,550,000)	(1.77)%
Qualified affordable housing credits	(60,492,019)	(12,703,324)	(1.94)%
Other items permanent, net	7,537,734	1,582,925	0.25 %
DRD on accrued	(93,627)	(19,662)	0.00 %
Total	\$ 433,222,443	\$ 90,976,713	13.89 %
Federal income tax expense incurred/(benefit)	\$ 467,678,000	\$ 98,212,380	14.99 %
Tax on capital gains/(losses)	(5,623,919)	(1,181,023)	(0.18)%
Change in nonadmitted excluding deferred tax asset	1,089,829	228,864	0.03 %
Change in net deferred income tax charge/(benefit)	(29,921,467)	(6,283,508)	(0.95)%
Total statutory income taxes incurred	\$ 433,222,443	\$ 90,976,713	13.89 %

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2020 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2020	\$ 67,701,536	\$ 6,196,046	\$ 73,897,582
2019	105,825,949	1,662,331	107,488,280
2018	0	26,255,930	26,255,930
Total	\$ 173,527,485	\$ 34,114,307	\$ 207,641,792

At December 31, 2020 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
CFC Investment Company
CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

For the years ended December 31, 2020 and 2019, the Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of December 31, 2020, we had a gross unrecognized tax benefit of \$31.4 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate in the period of release. Although no interest and penalties currently are accrued, if incurred, they would be recognized as a component of income tax expense. We do not expect any changes to our unrecognized tax benefit liability in the next twelve months. This gross unrecognized tax benefit of \$31.4 million has been netted for a final current federal and foreign income tax liability of \$49.0 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2016 and earlier. In 2019, the IRS began its examination of the tax year ended December 31, 2017. During 2020, the examination has been expanded to also include tax year ended December 31, 2018. At this time, no adjustments have been proposed. The statute of limitations for state income tax purposes have closed for tax years 2016 and earlier.

- H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).

- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Cincinnati Financial Corporation (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2020	\$ 100,000,000	Ordinary
April 20, 2020	\$ 125,000,000	Ordinary
July 23, 2020	\$ 100,000,000	Ordinary
September 24, 2020	\$ 100,000,000	Ordinary
December 17, 2020	\$ 125,000,000	Ordinary

C. Transactions with Related Party Who Are Not Reported on Schedule Y – Not Applicable

D. Amounts Due to or from Related Parties

At December 31, 2020, the Company reported \$15,967,488 due from affiliates CSU Producer Resources, Inc. and CFC Investment Company, and from a subsidiary, The Cincinnati Specialty Underwriters Insurance Company. Also at December 31, 2020, the Company reported \$35,444,780 due to the Ultimate Parent, Cincinnati Financial Corporation, and to affiliate The Cincinnati Life Insurance Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The Company issued a short-term loan to the Ultimate Parent, Cincinnati Financial Corporation, as of November 30, 2020, for \$18.0 million. This note had a maturity date of January 25, 2021, and bore interest at a rate of 1.1125%.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

1. Inter-company Benefits and Expense Allocation Agreement.
2. Inter-company Cost Sharing and Expense Allocation Agreement.
3. Inter-company Tax Sharing Agreement.
4. Inter-company Reinsurance Agreement.

F. Guarantees or Contingencies for Related Parties –See Note 14.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Ultimate Parent Company, Cincinnati Financial Corporation, a holding company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

O. SCA or SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$5,698,303 and \$2,900,108 for 2020 and 2019, respectively.
2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was \$19,662,685 and \$16,708,914 for 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences – Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- A. The Company has 1,000,000 shares authorized, 717,271 shares issued and 717,271 shares outstanding. All shares are Class A shares.
- B. Preferred stock issues – Not applicable
- C. The maximum amount of dividends or distributions which may be paid to stockholders by property and casualty companies domiciled in the state of Ohio without prior approval or expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders’ surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions the Company may pay in 2021 based upon surplus is \$583,785,317.

- D. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2020	\$ 100,000,000	Ordinary
April 20, 2020	\$ 125,000,000	Ordinary
July 23, 2020	\$ 100,000,000	Ordinary
September 24, 2020	\$ 100,000,000	Ordinary
December 17, 2020	\$ 125,000,000	Ordinary

- E. Within the limitations of item 3 above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus restrictions – Not applicable
- G. Mutual Surplus Advances – Not applicable
- H. Company Stock Held for Special Purposes – Not applicable
- I. Changes in Special Surplus Funds – Not applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$2,602,535,671 offset by deferred tax of \$546,532,491 for a net balance of \$2,056,003,180.
- K. Surplus Notes – Not applicable
- L. Restatement of Quasi-Reorganization – Not applicable
- M. Date of Quasi-Reorganization – Not applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - 1. Total SSAP No. 97 – Investments in Subsidiary, Controlled, and Affiliated Entities, and SSAP No. 48 – Joint Ventures, Partnerships and Limited Liability Companies contingent liabilities: The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$142,365,672.

As of December 31, 2020, the Company has \$77,185,153 of legally binding, unfunded commitments related to LIHTC property investments reported as liabilities within the balance sheet. The Company expects to fund these commitments as follows:

Year	Amount
2021	\$62,614,845
2022	\$2,557,091
2023	\$2,250,000
2024	\$2,250,000
2025	\$2,050,000
Thereafter	\$5,463,217

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2.

Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Guarantee 50% of the construction loan of Uptown Gateway Office 1, LLC., an unaffiliated real estate entity associated with the Uptown real estate development. CIC owns an interest in the Uptown real estate development through its wholly-owned subsidiary, CIC Uptown Investments 1, LLC. The joint and several guarantees will be in place for the life of the construction loans.	\$182,199	Investments in SCA	\$1,821,867	Real estate partnerships are current in all payments of principal and/or interest.
Guarantee 50% of the construction loan of Uptown Gateway Finance, LLC., an unaffiliated real estate entity associated with the Uptown real estate development. CIC owns an interest in the Uptown real estate development through its wholly-owned subsidiary, CIC Uptown Investments 1, LLC. The joint and several guarantees will be in place for the life of the construction loans.	\$117,321	Investments in SCA	\$1,173,133	Real estate partnerships are current in all payments of principal and/or interest.
Guarantees of 58.5% of debt service payments associated with bonds issued for the benefit of Uptown SEQ Holdings, LLC., an unaffiliated real estate entity associated with the Uptown real estate development. CIC owns an interest in the Uptown real estate development through its wholly-owned subsidiary, CIC Uptown Investments 1, LLC. The guarantees are in place until certain development conditions are met.	\$94,814	Investments in SCA	\$50,419,959	No payments due under debt service agreement until 2023.
Guarantee recourse carve out for the lending institution and 50% of the construction loan for Danamont Square 1B, LLC., an unaffiliated real estate entity associated with the Danamont real estate development. CIC owns interest in the Danamont real estate development through its wholly-owned subsidiary, CIC Danamont Investments, LLC. The joint and several guarantee will be in place for the life of the construction loan.	\$19,365	Investments in SCA	\$9,187,006	No claims. A recourse provision enables the guarantor to recover from third parties 50% of amounts paid under the guarantee.
Guarantee the construction completion of the Danamont real estate development by Danamont Square 1B, LLC., an unaffiliated real estate entity associated with the Danamont real estate development. CIC owns interest in the Danamont real estate development through its wholly-owned subsidiary, CIC Danamont Investments, LLC. The joint and several guarantee will be in place during construction.	\$19,365	Investments in SCA		Construction is in progress in accordance to construction contract. A recourse provision enables the guarantor to recover from third parties 50% of amounts paid under the guarantee. Undeterminable maximum potential due to potential variability of construction costs.
Total	\$433,064		\$62,601,965	

3.

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal column 4 of item (2) above)	\$62,601,965
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	
2. Contingent Liabilities	\$433,064
c. Ultimate Financial Statement Impact if action under the guarantee is required.	
1. Investment in SCA	\$62,601,965
2. Joint Venture	
3. Dividends to Stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (Should equal 3(a).)	\$62,601,965

B. Assessments

The Company was not aware of any material assessments as of December 31, 2020.

C. Gain Contingencies – Not applicable

D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Net
Claims related ECO and bad faith losses paid during the reporting period	\$13,040,762

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

- E. Product Warranties – Not applicable
- F. Joint and Several Liabilities – Not applicable
- G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases

A. Lessee Operating Lease

- 1. The Company has various noncancelable operating lease agreements that expire through April 2029.
- 2. At January 1, 2021, the minimum agreement rental commitments are as follows:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
2021	\$15,893,063
2022	13,244,351
2023	10,668,631
2024	6,820,123
2025	4,452,643
Total	\$51,078,811

- 3. The company is not involved in any material sales leaseback transactions.

B. Lessor Leases – Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable

19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

NOTES TO FINANCIAL STATEMENTS

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2020:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Bonds	\$ 0	\$ 54,124,554	\$ 0	\$ 0	\$ 54,124,554
Preferred Stock	0	159,927,015	0	0	159,927,015
Common Stock	4,424,466,271	0	0	0	4,424,466,271
Total	\$ 4,424,466,271	\$ 214,051,569	\$ 0	\$ 0	\$ 4,638,517,840

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
3. Transfers between levels are assumed to occur at the beginning of the period.
4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Bonds	\$ 6,913,977,504	\$ 6,368,818,654	\$ 68,998,270	\$ 6,844,939,234	\$ 40,000	\$ 0	\$ 0
Preferred Stock	298,592,583	286,993,959	0	298,592,583	0	0	0
Common Stock	4,424,466,271	4,424,466,271	4,424,466,271	0	0	0	0
Other Invested Assets (Surplus Notes)	14,015,417	13,266,682	0	14,015,417	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

A. Unusual or Infrequent Items

As a result of the 2019 novel coronavirus pandemic, various state jurisdictions requested property and casualty insurance carriers make mandatory or voluntary relief payments to their policyholders of certain business lines. In response, the Company incurred an aggregate of \$15,623,775 in Covid-19 relief payments across their personal auto line policyholders. The Company utilized the limited-time exception accounting guidance under NAIC SAP INT 20-08 for property and casualty lines of business in which the Company filed a manual rate filing and disclosed to the jurisdictions where policies were written our intention to report Covid-19 relief payments to policyholders as expenses. Therefore, these payments were reported as expense through Line 4, Other underwriting expenses incurred, of the Statement of Income. See Note 1A and Note 22 for more information regarding the pandemic.

B. Troubled Debt Restructuring – Not applicable

C. Other Disclosures

Assets in the amount of \$71,379,021 and \$71,663,548 at December 31, 2020 and 2019, respectively, were on deposit with government authorities or trustees as required by law.

Assets in the amount of \$93,637,102 and \$80,693,756 at December 31, 2020 and 2019, respectively, were placed on deposit as collateral for certain reinsurance assumed contracts.

D. Business Interruption Insurance Recoveries – Not applicable

E. State Transferable and Non-Transferable Tax Credits – Not applicable

F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

G. Insurance-Linked Securities (ILS) Contracts – Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable

22. Subsequent Events

The Company has considered subsequent events through February 28, 2021, the date of issuance of these statutory financial statements. The World Health Organization declared the 2019 novel coronavirus (SARS-CoV-2 or COVID-19) outbreak a Public Health Emergency of International Concern on January 30, 2020, and a pandemic on March 11, 2020. The pandemic outbreak has caused an economic downturn on a global scale and although many businesses have resumed operations at some capacity, there is still uncertainty surrounding future government and private company restrictions. The pandemic, and unprecedented actions taken to contain the virus, has also continued to cause significant market disruption and volatility. For 2020, the Company estimated that pandemic-related incurred losses and expenses totaled \$65.0 million. The Company continues to monitor the impact of the pandemic as it unfolds. The Company cannot predict the impact the pandemic will have on its future consolidated financial position, cash flows or results of operations, however the impact could be material.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverable in Dispute – Not applicable

C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$420,249,390	\$ 53,313,568	\$ 0	\$ 0	\$420,249,390	\$ 53,313,568
b. All Other	189,363,105	33,167,784	34,242,005	5,997,638	155,121,100	27,170,145
c. Total	\$609,612,495	\$ 86,481,351	\$ 34,242,005	\$ 5,997,638	\$575,370,490	\$ 80,483,713
d. Direct Unearned Premium Reserve			\$2,093,546,600			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 108,624,263	\$ 22,236,000	\$ 0	\$ 130,860,263
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	\$ 108,624,263	\$ 22,263,000	\$ 0	\$ 130,860,263

3. Protected Cell – Not applicable

D. Uncollectible Reinsurance – Not applicable

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$ 1,723,160
(2) Loss adjustment expenses incurred	\$ 0
(3) Premiums earned	\$ 0
(4) Other	\$ 0
(5) Company	
Swiss Reinsurance America Corporation	\$ 1,088,160
National Union Fire Insurance Company of Pittsburgh	\$ 635,000

F. Retroactive Reinsurance – Not applicable

G. Reinsurance Accounted for as a Deposit – Not applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable

J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable

K. Reinsurance Credit – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2019 were \$5,198,504,877. As of December 31, 2020, \$1,530,811,338 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,557,817,205 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$109,876,334 of favorable prior-year development since December 31, 2019 to December 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2020.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$128,556,501	\$0

B.

Life Insurance Company and Location	Licensed in Ohio (Yes/No)	Statement (Present) Value of Annuities
The Cincinnati Life Insurance Company,	Yes	\$126,791,984
Fairfield, Ohio		

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/15/2021
3. Was anticipated investment income utilized in the calculation	No

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

1. Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business		Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
ASL #	ASL Description				
5	Commercial Multiple Peril	\$ 4,084,067	\$ 868,428	\$ 989,634	\$ 1,858,062
11.1	Medical Professional Liability - Occurrence	2,154,617	997,130	492,870	1,490,000
16	Workers' Compensation	561,180	320,963	234,702	555,665
17.1	Other Liability – Occurrence	656,978	8,302	82,198	90,500
18	Products Liability – Occurrence	302,017	52,008	5,492	57,500
19.3, 19.4	Commercial Auto Liability	12,712,311	2,329,119	1,785,780	4,114,899
21	Auto Physical Damage	474,731	89,985	215,866	305,851

2. Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims	\$ 8,472,477
b. Collateral on balance sheet	\$ 0
c. Collateral off balance sheet	\$ 3,137,598
d. Total unsecured deductibles and billed recoverables on paid claims	\$ 5,334,879
e. Percentage unsecured	63 %

3. High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral)	\$ 0
b. Total over 90 days overdue admitted	\$ 49,068
c. Total overdue (a+b)	\$ 49,068

4. The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	\$ 707,550
Counterparty 2	\$ 656,631
Counterparty 3	\$ 569,958
Counterparty 4	\$ 503,000
Counterparty 5	\$ 429,333
Counterparty 6	\$ 415,000
Counterparty 7	\$ 373,828
Counterparty 8	\$ 367,980
Counterparty 9	\$ 347,672
Counterparty 10	\$ 232,641

B. The Company has no unsecured high deductible recoverables for individual obligors part of a group under the same management or control which are greater than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2016	2017	2018	2019	2020
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$36,560,987	\$36,908,993	\$32,710,723	\$31,752,724	\$32,093,902
	Incurred Loss & LAE	3,574,033	(2,018,727)	1,117,139	3,621,374	86,265
	Calendar year payments for Loss and LAE	3,226,027	2,179,543	2,075,138	3,280,196	1,619,859
	Ending Reserves	\$36,908,993	\$32,710,723	\$31,752,724	\$32,093,902	\$30,560,308
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$11,174,181	\$12,440,076	\$13,016,114	\$14,327,038	\$ 9,806,286
	Incurred Loss & LAE	1,598,999	748,752	1,545,234	(3,678,480)	86,681
	Calendar year payments for Loss and LAE	333,104	172,714	234,310	842,272	444,103
	Ending Reserves	\$12,440,076	\$13,016,114	\$14,327,038	\$ 9,806,286	\$ 9,448,864

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

3.		Net	Net	Net	Net	Net
	Beginning Reserves	\$27,816,915	\$27,714,064	\$25,784,724	\$25,413,135	\$22,443,906
	Incurred Loss & LAE	2,362,679	(789,066)	804,038	(711,074)	(606,604)
	Calendar year payments for Loss and LAE	2,465,530	1,140,274	1,175,627	2,258,155	1,503,795
	Ending Reserves	\$27,714,064	\$25,784,724	\$25,413,135	\$22,443,906	\$20,333,507

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2016	2017	2018	2019	2020
	Direct	\$ (176,000)	\$ (2,255,000)	\$ (3,012,000)	\$ (2,039,000)	\$ (2,749,000)
	Assumed	8,140,621	9,137,452	9,840,734	5,910,517	5,881,658
	Net	7,964,621	6,882,452	6,828,734	3,871,517	3,132,658

C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2016	2017	2018	2019	2020
	Direct	\$14,430,450	\$12,976,570	\$12,943,425	\$13,886,125	\$13,612,475
	Assumed	476,281	411,887	414,698	333,317	324,081
	Net	7,835,231	7,449,137	6,791,373	6,754,442	6,336,306

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most recent calendar years were as follows:

	ENVIRONMENTAL LOSSES	2016	2017	2018	2019	2020
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$54,455,568	\$56,258,596	\$56,932,928	\$60,607,155	\$61,015,887
	Incurred Loss & LAE	7,901,449	6,988,514	9,838,057	6,613,553	8,284,065
	Calendar year payments for Loss and LAE	6,098,421	6,314,182	6,163,830	6,204,821	6,579,982
	Ending Reserves	\$56,258,596	\$56,932,928	\$60,607,155	\$61,015,887	\$62,719,970
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 1,902,630	\$ 1,480,416	\$ 1,756,845	\$ 2,396,222	\$ 1,481,787
	Incurred Loss & LAE	803,203	930,519	1,359,081	506,935	529,656
	Calendar year payments for Loss and LAE	1,225,417	654,090	719,704	1,421,370	76,686
	Ending Reserves	\$ 1,480,416	\$ 1,756,845	\$ 2,396,222	\$ 1,481,787	\$ 1,934,757
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$56,358,198	\$57,739,012	\$58,689,773	\$63,003,377	\$ 62,497,674
	Incurred Loss & LAE	8,704,652	7,919,033	11,197,138	7,120,489	8,813,721
	Calendar year payments for Loss and LAE	7,323,838	6,968,272	6,883,534	7,626,192	6,656,668
	Ending Reserves	\$57,739,012	\$58,689,773	\$63,003,377	\$62,497,674	\$64,654,727

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2016	2017	2018	2019	2020
	Direct	\$22,738,204	\$19,015,669	\$19,486,899	\$20,778,155	\$22,053,111
	Assumed	693,077	890,113	1,365,843	703,503	779,170
	Net	23,431,281	19,905,782	20,852,742	21,481,658	22,832,281

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2016	2017	2018	2019	2020
	Direct	\$16,947,606	\$17,946,373	\$19,688,318	\$20,056,013	\$20,143,955
	Assumed	20,023	22,096	20,316	36,209	30,476
	Net	16,967,629	17,968,469	19,708,634	20,092,222	20,174,431

34. **Subscriber Savings Accounts** – Not applicable

35. **Multiple Peril Crop Insurance** – Not applicable

36. **Financial Guaranty Insurance** – Not applicable

37. **Other**

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 20010 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2010 total. Paid amounts prior to 2011 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2010 line from the prior year's Schedule P compose the prior figures for this section.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Part 5 Section 1&3-The prior line is combined with year 2009 from the prior schedule P. Counts for accident year 2010 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2010 AY of the prior year's Schedule P to arrive at the new prior number.

Total Net Losses and Expenses Unpaid – AY’s 2010 & prior

(000's)	2001 & P	2002	2003	2004	2005	2006	2007	2008	2009	2010
Part 1A	65	0	0	2	51	81	2	111	14	167
Part 1B	609	8	11	39	34	59	60	152	51	156
Part 1C	49	0	0	5	90	34	(28)	16	1,156	318
Part 1D	81,215	18,545	21,500	24,122	26,354	23,965	30,600	33,768	24,149	26,989
Part 1E	14,082	1,919	2,333	2,736	3,328	3,974	4,339	3,426	4,399	6,192
Part 1F	0	0	0	0	0	0	0	0	798	1,089
Part 1G	408	47	0	0	0	0	0	0	0	0
Part 1H	22,594	1,226	1,173	1,320	1,468	1,794	2,991	5,782	3,732	4,998
Part 1I	1	0	0	0	0	1	(1)	0	1	1
Part 1J	(1)	3	4	16	19	20	31	35	19	3
Part 1K	16	0	3	0	0	3	8	12	4	1,547
Part 1R	1,713	52	65	59	121	597	495	214	973	1,155
Totals	120,751	21,800	25,089	28,299	31,465	30,528	38,497	43,516	35,296	42,615
										417,856

Total Net Salvage and Subrogation Unpaid – AY’s 2010 & prior

(000's)	2001 & P	2002	2003	2004	2005	2006	2007	2008	2009	2010
Part 1A	0	0	0	0	0	0	0	0	2	5
Part 1B	0	0	0	0	0	0	0	0	9	24
Part 1C	0	0	0	0	0	0	0	0	1	2
Part 1D	0	0	0	0	0	0	0	59	62	121
Part 1E	0	0	0	0	0	0	0	0	20	67
Part 1F	0	0	0	0	0	0	0	0	0	0
Part 1G	0	0	0	0	0	0	0	0	0	0
Part 1H	0	0	0	0	0	0	0	0	0	0
Part 1I	0	0	0	0	0	0	0	0	0	0
Part 1J	0	0	0	0	0	0	0	0	21	51
Part 1K	0	0	0	0	0	0	0	0	0	0
Part 1R	0	0	0	0	0	0	0	0	0	0
Totals	0	0	0	0	0	0	0	59	115	270
										444

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/05/2015

3.4

By what department or departments?
Ohio

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche; Suite 1900; 250 E. 5th St; PO Box 5340; Cincinnati, OH 45201-5340

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Greg Chrin, Deloitte Consulting LLP, City Place I, 33rd Floor, 185 Asylum Street, Hartford, CT, 06103-3402

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value \$

12.2 If, yes provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- Yes [X] No []

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
031301066	Ameriserv Financial Bank	Once a claim has been reported and a reserve established.	150,000
082905505	Anstaff Bank	Once a claim has been reported and a reserve established.	224,700
064009241	Avenue Bank	Once a claim has been reported and a reserve established.	220,620
081903537	Bank and Trust Company	Once a claim has been reported and a reserve established.	20,000
053101121	BB&T (Branch Banking & Trust Co) Greensboror, NC	Once a claim has been reported and a reserve established.	250,000
103900036	Bok Financial	Once a claim has been reported and a reserve established.	130,000
053101121	Branch Banking & Trust Company	Once a claim has been reported and a reserve established.	450,000
063114030	CenterState Bank	Once a claim has been reported and a reserve established.	100,000
244172082	Century National Bank	Once a claim has been reported and a reserve established.	15,000
241272118	CF Bank	Once a claim has been reported and a reserve established.	500,000
124103773	Citizens Community Bank, Division of Glacier Bank	Once a claim has been reported and a reserve established.	41,000
042215565	Citizens Natl Bk of Southwestern OH	Once a claim has been reported and a reserve established.	17,700
324377134	Desertview Federal Credit Union	Once a claim has been reported and a reserve established.	277,000
221172270	Fairfield County Bank	Once a claim has been reported and a reserve established.	152,900
071000301	Federal Reserve Bank	Once a claim has been reported and a reserve established.	342,000
042200910	First Financial Bank	Once a claim has been reported and a reserve established.	190,000
042200910	First Financial Bank, National Association	Once a claim has been reported and a reserve established.	55,984
071102076	First Mid Illinois Bank & Trust	Once a claim has been reported and a reserve established.	75,000
041200555	First Natl Bank of Ohio	Once a claim has been reported and a reserve established.	10,000
084204657	First Tennessee Bank, N.A.	Once a claim has been reported and a reserve established.	292,500
074903803	Garrett State Bank	Once a claim has been reported and a reserve established.	336,000
083904563	German American Bancorp	Once a claim has been reported and a reserve established.	80,000
071918765	Home State Bank	Once a claim has been reported and a reserve established.	11,000
104910795	Irwin Union Bank and Trust Company	Once a claim has been reported and a reserve established.	50,000
081903867	MidAmerica National Bank	Once a claim has been reported and a reserve established.	45,000
243374218	Northwest Savings Bank	Once a claim has been reported and a reserve established.	25,000
043306855	S&T Bank	Once a claim has been reported and a reserve established.	250,000
063116083	Seaside National Bank	Once a claim has been reported and a reserve established.	200,000
082900432	Simmons Bank	Once a claim has been reported and a reserve established.	70,000
053200983	South Carolina Bank & Trust, NA	Once a claim has been reported and a reserve established.	50,000
083909445	Springs Valley Bank & Trust Co	Once a claim has been reported and a reserve established.	100,000
041203594	State Bank & Trust Co	Once a claim has been reported and a reserve established.	100,000
062202341	Synovus Bank	Once a claim has been reported and a reserve established.	18,984
021302884	The Adirondack Trust Company	Once a claim has been reported and a reserve established.	900,000
091310576	Union State Bank of Fargo	Once a claim has been reported and a reserve established.	135,000
073903354	West Bank	Once a claim has been reported and a reserve established.	250,000
041272279	Westfield Bank	Once a claim has been reported and a reserve established.	11,880
075901561	Woodtrust Bank N.A.	Once a claim has been reported and a reserve established.	75,000
031100102	WSFS Bank	Once a claim has been reported and a reserve established.	100,000

BOARD OF DIRECTORS

- Yes [X] No []

FINANCIAL

- Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

INVESTMENT

- 24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03).....

Yes ☒ No ☐
- 24.02

If no, give full and complete information relating thereto
- 24.03

For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04

For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

\$
- 24.05

For the reporting entity's securities lending program, report amount of collateral for other programs.

\$
- 24.06

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ No ☐ N/A ☒
- 24.07

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ No ☐ N/A ☒
- 24.08

Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

Yes ☐ No ☐ N/A ☒

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.093	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	71,379,021
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	93,637,102
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Fifth Third Bank	Fifth Third Center, Cincinnati, Ohio 45263

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	U.....
Tortoise Capital Advisors, L.L.C.	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	Securities and Exchange Commission	NO.....
123711	Tortoise Capital Advisors, L.L.C.	2549002CG0ZK5RQVXG26	Securities and Exchange Commission	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	6,368,818,654	6,913,977,504	545,158,850
30.2 Preferred stocks	286,993,959	298,592,583	11,598,624
30.3 Totals	6,655,812,613	7,212,570,087	556,757,474

30.4 Describe the sources or methods utilized in determining the fair values:
The majority of fair market values are obtained from Interactive Data Corporation (IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined the company uses outside brokers to analytically determine the price.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
For our private placement securities, the company receives the fair value price from an outside private placement manager's firm. For all other securities not priced by IDC the company looks to outside security brokers who are market makers in that type of security.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]

32.2 If no, list exceptions:
For securities not filed with the SVO, please see the attached on page 15.7

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$5,349,730

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Michigan Assigned Claims Plan	1,348,779
.....

38.1 Amount of payments for legal expenses, if any?\$13,947,824

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Zaner Harden Law	9,130,657
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$218,050

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Insurance Association	186,550
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

General Interrogatory 32.2
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
80889EBC0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS R	1,175,000.00	1,175,000.00	5.B GI
43739YAB9	HOME Bancorp Inc	5,000,000.00	5,000,000.00	5.B GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,760,000.00	4,719,444.80	5.B GI
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	1,000,000.54	5.B GI
63010MAA5	NANO FINANCIAL HOLDINGS, INC.	3,000,000.00	3,000,000.00	5.B GI
813903AB7	SECURITY FEDERAL CORPORATION	2,000,000.00	2,000,000.00	5.B GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	2,973,750.00	5.B GI
26942GAC4	EAGLE Bancorp MONTANA INC	3,000,000.00	2,998,685.31	5.B GI
20369GAA5	COMMUNITY FINANCIAL SERVICES, INC.	5,000,000.00	5,000,000.00	5.B GI
126128206	CNB FINANCIAL CORP	300,000.00	7,500,000.00	5.B GI
760416206	REPUBLIC FIRST Bancorp, INC.	320,000.00	8,000,000.00	5.B GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6 *
Total		31,823,774.00	43,406,880.65	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

.....

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

.....

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

.....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

.....

.....

2.2

Premium Denominator

5,201,937,736

4,911,061,815

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

1,748,763

1,048,151

2.5

Reserve Denominator

8,458,742,481

7,783,250,763

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [X] No []

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies

\$

69,544,359

3.22

Non-participating policies

\$

3,912,275,047

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

.....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Protection is provided through several excess reinsurance contracts for workers' compensation coverage.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company licenses Risk Management Solutions and Applied Insurance Research to run our exposure data internally through these catastrophe models to analyze our PML's. In addition, the company has engaged with Guy Carpenter who uses the catastrophe models from RMS and AIR to model potential maximum loss exposure.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has a catastrophic reinsurance program insuring losses \$700 million excess \$100 million, plus co-participation by layer.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes No X

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds \$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No X N/A

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes X No

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit \$ 30,991,171

12.62 Collateral and other funds \$ 278,153

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 26,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No X

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No X

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No X

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes No X

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,283,736,769	2,183,268,294	2,058,215,917	2,016,845,873	1,976,729,395
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	957,181,543	964,152,030	911,235,025	850,369,847	776,919,769
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,065,881,827	1,929,604,963	1,844,764,186	1,807,077,944	1,742,655,756
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	83,574,558	89,653,251	75,574,269	62,656,424	52,150,753
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	142,392,261	83,268,366	53,650,507	25,557,552	12,999,159
6. Total (Line 35)	5,532,766,959	5,249,946,904	4,943,439,904	4,762,507,639	4,561,454,832
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,236,091,625	2,135,508,390	2,009,434,078	1,976,953,348	1,906,050,164
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	930,006,465	936,036,519	887,358,682	829,294,203	757,519,464
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,973,017,135	1,840,851,717	1,763,903,520	1,734,036,163	1,668,910,028
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	79,237,586	85,267,662	71,388,285	59,060,243	48,430,739
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	124,628,773	79,067,636	52,297,450	25,557,552	12,999,159
12. Total (Line 35)	5,342,981,583	5,076,731,924	4,784,382,015	4,624,901,508	4,393,909,554
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	114,644,283	246,232,847	116,157,023	53,586,463	175,887,371
14. Net investment gain or (loss) (Line 11)	434,094,542	414,398,503	466,380,004	437,621,082	407,479,610
15. Total other income (Line 15)	4,457,758	7,651,774	8,569,609	8,915,048	7,228,638
16. Dividends to policyholders (Line 17)	10,038,470	11,961,179	12,280,856	13,674,990	15,218,815
17. Federal and foreign income taxes incurred (Line 19)	77,178,620	98,212,380	(47,242,047)	85,220,627	141,288,450
18. Net income (Line 20)	465,979,493	558,109,564	626,067,826	401,226,975	434,088,354
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	15,296,595,042	14,327,652,787	13,147,818,826	12,914,879,406	12,092,696,643
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	393,129,818	343,392,686	327,644,698	332,235,844	336,321,585
20.2 Deferred and not yet due (Line 15.2)	1,387,352,781	1,345,918,038	1,279,441,002	1,245,594,932	1,196,787,690
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	9,458,741,872	8,707,976,732	8,228,714,453	7,821,313,577	7,406,735,128
22. Losses (Page 3, Line 1)	4,584,408,220	4,092,298,232	4,041,308,372	3,756,045,932	3,552,867,103
23. Loss adjustment expenses (Page 3, Line 3)	1,161,833,769	1,106,206,645	1,082,498,969	1,020,946,599	953,115,139
24. Unearned premiums (Page 3, Line 9)	2,668,917,089	2,539,425,906	2,373,905,827	2,279,405,281	2,172,469,641
25. Capital paid up (Page 3, Lines 30 & 31)	3,586,355	3,586,355	3,586,355	3,586,355	3,586,355
26. Surplus as regards policyholders (Page 3, Line 37)	5,837,853,169	5,619,676,055	4,919,104,373	5,093,565,829	4,685,961,515
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,133,658,494	872,044,763	810,007,573	753,935,669	765,762,383
Risk-Based Capital Analysis					
28. Total adjusted capital	5,859,825,730	5,654,417,610	4,951,739,388	5,127,044,476	4,714,781,042
29. Authorized control level risk-based capital	924,380,319	823,158,525	723,155,077	686,271,907	644,665,966
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	47.8	50.8	54.5	53.3	54.2
31. Stocks (Lines 2.1 & 2.2)	45.4	44.5	40.3	42.6	41.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.1	0.1	0.1	0.1
34. Cash, cash equivalents and short-term investments (Line 5)	4.2	2.8	3.7	3.0	4.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	2.5	1.8	1.5	1.0	0.6
38. Receivables for securities (Line 9)	0.0	0.0		0.1	0.1
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	1,340,635,156	1,277,723,143	1,169,545,012	1,123,384,228	1,025,507,763
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	1,340,635,156	1,277,723,143	1,169,545,012	1,123,384,228	1,025,507,763
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	23.0	22.7	23.8	22.1	21.9

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	288,913,001	763,264,873	(249,501,516)	628,551,445	319,503,914
52. Dividends to stockholders (Line 35)	(550,000,000)	(625,000,000)	(500,000,000)	(465,000,000)	(475,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	218,177,114	700,571,682	(174,461,457)	407,604,315	273,530,042
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	898,356,739	1,037,237,206	939,618,851	957,342,339	827,620,214
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	447,966,601	459,081,995	444,427,897	441,264,659	400,465,800
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,143,604,408	1,138,654,886	951,389,781	973,401,234	847,832,166
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,090,115	1,319,790	1,357,170	2,473,938	(1,805,556)
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	17,329,468	9,455,849	9,678,835	4,208,851	
59. Total (Line 35)	2,509,347,331	2,645,749,726	2,346,472,534	2,378,691,021	2,074,112,624
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	877,778,117	997,457,548	917,234,067	928,422,638	804,545,484
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	440,494,972	456,945,880	444,537,381	440,453,114	400,345,976
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,080,537,633	1,110,652,505	937,615,224	961,205,050	835,244,175
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,052,057	1,334,749	1,366,544	2,487,143	(1,820,418)
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	13,646,127	9,481,758	9,678,835	4,208,851	
65. Total (Line 35)	2,414,508,906	2,575,872,441	2,310,432,051	2,336,776,796	2,038,315,217
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	55.9	53.5	55.3	56.2	54.7
68. Loss expenses incurred (Line 3)	11.4	10.3	11.2	11.3	10.2
69. Other underwriting expenses incurred (Line 4)	30.6	31.2	31.0	31.3	31.0
70. Net underwriting gain (loss) (Line 8)	2.2	5.0	2.5	1.2	4.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.7	30.1	30.2	30.3	30.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	67.2	63.8	66.5	67.5	64.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	91.5	90.3	97.3	90.8	93.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(123,276)	(212,977)	(125,497)	(97,024)	(138,247)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.2)	(4.3)	(2.5)	(2.1)	(3.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(262,456)	(271,605)	(175,786)	(190,065)	(202,417)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(5.3)	(5.3)	(3.8)	(4.3)	(4.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	30,251	4,884	6,161	627	4,651		716	35,550	XXX
2. 2011.....	3,177,114	215,272	2,961,842	2,200,519	270,637	161,106	1,299	201,838	8,386	69,836	2,283,140	XXX
3. 2012.....	3,438,157	184,651	3,253,506	1,962,325	58,970	166,174	2,964	201,666	16	62,643	2,268,215	XXX
4. 2013.....	3,800,345	200,269	3,600,076	1,805,855	14,761	159,500	850	199,436		70,572	2,149,180	XXX
5. 2014.....	4,075,542	175,644	3,899,898	2,048,064	31,632	164,486	875	218,734		75,349	2,398,777	XXX
6. 2015.....	4,259,930	153,489	4,106,441	1,986,596	40,420	166,847	1,553	214,399		90,615	2,325,869	XXX
7. 2016.....	4,462,841	160,754	4,302,086	2,203,534	31,200	178,131	5,115	224,570	1	89,205	2,569,919	XXX
8. 2017.....	4,677,029	159,873	4,517,156	2,173,763	15,218	155,792	841	228,517	13	93,041	2,542,000	XXX
9. 2018.....	4,848,920	158,833	4,690,087	2,105,650	38,197	128,774	1,075	229,882		104,993	2,425,034	XXX
10. 2019.....	5,081,222	170,160	4,911,062	1,872,044	78,754	87,407	711	216,649		88,218	2,096,636	XXX
11. 2020.....	5,383,094	181,156	5,201,938	1,259,200	12,107	38,458	193	133,438	1	36,533	1,418,795	XXX
12. Totals	XXX	XXX	XXX	19,647,800	596,778	1,412,834	16,103	2,073,781	8,416	781,722	22,513,117	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	223,801	60,621	234,875	5,331	1,971	1,450	32,957	8,360	13		444	417,856	XXX
2. 2011.....	37,069	1,101	14,162	317	100	100	2,786		79		375	52,679	XXX
3. 2012.....	22,585	339	26,277	443	12	11	6,145	30	165		619	54,359	XXX
4. 2013.....	48,247	7,974	25,703	575	18	18	12,049	25	473		938	77,898	XXX
5. 2014.....	61,250	1,235	26,812	728	36	36	19,731	35	8,107		1,362	113,903	XXX
6. 2015.....	83,972	6,468	59,996	973	189	189	30,639	70	11,753		3,192	178,850	XXX
7. 2016.....	135,145	2,936	81,937	1,855	420	297	49,727	150	13,364		5,645	275,355	XXX
8. 2017.....	266,474	17,335	145,009	11,032	572	272	88,919	200	16,375		9,730	488,510	XXX
9. 2018.....	373,650	7,590	203,715	20,579	475	62	144,977	225	22,906		17,179	717,268	XXX
10. 2019.....	606,619	45,432	365,011	8,062	1,584	431	213,905	285	48,231		30,574	1,181,139	XXX
11. 2020.....	836,318	23,970	949,827	19,150	763	303	307,894	390	137,436		68,942	2,188,425	XXX
12. Totals	2,695,130	174,999	2,133,323	69,045	6,140	3,168	909,729	9,770	258,903		139,000	5,746,242	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	392,724	25,132
2. 2011.....	2,617,658	281,839	2,335,819	82.4	130.9	78.9				49,814	2,865
3. 2012.....	2,385,348	62,774	2,322,574	69.4	34.0	71.4				48,079	6,280
4. 2013.....	2,251,281	24,202	2,227,078	59.2	12.1	61.9				65,401	12,497
5. 2014.....	2,547,220	34,539	2,512,681	62.5	19.7	64.4				86,100	27,803
6. 2015.....	2,554,392	49,673	2,504,719	60.0	32.4	61.0				136,527	42,323
7. 2016.....	2,886,829	41,554	2,845,275	64.7	25.8	66.1				212,291	63,065
8. 2017.....	3,075,420	44,910	3,030,510	65.8	28.1	67.1				383,116	105,394
9. 2018.....	3,210,029	67,727	3,142,302	66.2	42.6	67.0				549,197	168,071
10. 2019.....	3,411,449	133,674	3,277,775	67.1	78.6	66.7				918,135	263,004
11. 2020.....	3,663,334	56,114	3,607,220	68.1	31.0	69.3				1,743,024	445,400
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,584,408	1,161,834

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	2,342,944	2,112,806	2,098,400	2,094,873	2,057,460	2,057,844	2,050,049	2,044,429	2,024,494	2,030,832	6,338	(13,597)
2. 2011.....	2,381,460	2,222,426	2,185,801	2,176,987	2,172,244	2,169,742	2,149,992	2,146,725	2,147,780	2,142,288	(5,492)	(4,437)
3. 2012.....	XXX	2,270,863	2,158,626	2,165,080	2,126,127	2,122,701	2,133,635	2,122,240	2,118,915	2,120,759	1,844	(1,482)
4. 2013.....	XXX	XXX	2,170,080	2,116,418	2,096,233	2,078,154	2,060,357	2,050,229	2,030,551	2,027,169	(3,382)	(23,060)
5. 2014.....	XXX	XXX	XXX	2,392,177	2,346,222	2,314,676	2,300,715	2,300,809	2,281,455	2,285,840	4,384	(14,970)
6. 2015.....	XXX	XXX	XXX	XXX	2,425,477	2,342,397	2,338,950	2,317,774	2,287,803	2,278,567	(9,237)	(39,207)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2,681,153	2,635,945	2,608,676	2,602,336	2,607,341	5,006	(1,334)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,884,308	2,837,573	2,789,012	2,785,631	(3,381)	(51,942)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,001,941	2,935,073	2,889,514	(45,559)	(112,428)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,086,692	3,012,895	(73,797)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,336,347	XXX	XXX
12. Totals											(123,276)	(262,456)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior.....	.000	573,701	924,278	1,182,667	1,326,739	1,422,629	1,493,129	1,547,486	1,582,089	1,612,989	XXX	XXX
2. 2011.....	1,111,075	1,519,168	1,710,287	1,870,879	1,966,289	2,019,873	2,046,825	2,064,084	2,080,420	2,089,688	XXX	XXX
3. 2012.....	XXX	1,017,312	1,457,871	1,679,294	1,828,775	1,934,677	1,995,876	2,023,168	2,051,116	2,066,565	XXX	XXX
4. 2013.....	XXX	XXX	941,759	1,378,441	1,594,284	1,752,211	1,846,173	1,894,706	1,930,254	1,949,744	XXX	XXX
5. 2014.....	XXX	XXX	XXX	1,089,758	1,539,719	1,766,895	1,965,817	2,072,020	2,150,232	2,180,043	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	1,035,192	1,483,484	1,741,454	1,925,375	2,046,173	2,111,470	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,137,551	1,695,166	1,990,208	2,215,763	2,345,350	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,272,679	1,807,562	2,122,032	2,313,496	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,253,529	1,906,055	2,195,152	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,292,205	1,879,987	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,285,358	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior.....	1,032,521	681,816	595,964	504,202	428,109	392,097	331,037	312,103	272,643	254,141
2. 2011.....	565,008	292,785	173,690	113,131	85,260	71,632	40,511	34,296	29,235	16,631
3. 2012.....	XXX	562,067	285,661	204,523	115,187	83,165	74,962	53,517	34,386	31,948
4. 2013.....	XXX	XXX	551,285	325,277	205,063	153,918	101,282	81,858	48,931	37,152
5. 2014.....	XXX	XXX	XXX	578,903	339,618	205,451	132,664	98,193	59,738	45,780
6. 2015.....	XXX	XXX	XXX	XXX	657,738	397,084	263,405	178,480	124,484	89,592
7. 2016.....	XXX	XXX	XXX	XXX	XXX	703,959	406,320	245,800	168,529	129,658
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	813,698	503,765	295,746	222,696
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	877,086	516,355	327,888
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	941,684	570,569
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,238,180

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories										
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9	
		2	3							
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
1. Alabama	AL	L	145,620,870	146,639,831	16,753	62,744,721	85,832,700	95,428,403	256,090	
2. Alaska	AK	L	134,693	111,149			10,383	29,713	35	
3. Arizona	AZ	L	62,365,389	62,514,628	110,479	28,825,037	26,741,125	42,968,684	109,232	
4. Arkansas	AR	L	61,664,799	63,062,445	9,144	33,623,302	39,630,415	36,974,985	103,825	
5. California	CA	L	66,104,735	61,619,243		11,205,781	22,331,513	32,794,520	59,759	
6. Colorado	CO	L	37,172,440	34,324,813		15,118,571	19,285,851	29,466,446	67,876	
7. Connecticut	CT	L	62,241,928	57,722,124	106,772	27,226,706	45,382,515	47,039,437	161,092	
8. Delaware	DE	L	14,694,144	14,433,423	185,419	4,175,532	5,660,027	13,692,377	19,620	
9. District of Columbia	DC	L	5,541,669	4,928,155		542,836	903,148	2,301,153	3,988	
10. Florida	FL	L	76,134,923	71,466,151		28,582,984	37,700,956	73,854,523	62,993	
11. Georgia	GA	L	240,495,545	246,444,770	510,892	126,525,595	137,820,430	162,956,809	417,717	
12. Hawaii	HI	L	201,969	245,110		20,892	(18,721)	102,921	55	
13. Idaho	ID	L	40,328,370	40,039,156	35,607	13,421,998	14,380,324	23,251,458	68,772	
14. Illinois	IL	L	221,609,549	222,370,533	1,523,500	114,983,646	120,804,692	194,404,751	450,231	
15. Indiana	IN	L	203,992,283	206,459,633	143,956	80,063,136	69,883,407	143,661,351	410,446	
16. Iowa	IA	L	60,572,742	61,479,129	767,677	96,806,593	136,555,510	116,564,895	80,266	
17. Kansas	KS	L	47,936,553	46,967,972	118,784	14,733,643	21,708,432	29,231,207	79,459	
18. Kentucky	KY	L	142,624,545	145,694,997	4,747	51,283,988	64,323,735	104,689,507	94,388	
19. Louisiana	LA	L	2,129,968	2,261,312		1,516,081	3,029,493	4,037,846	354	
20. Maine	ME	L	579,060	511,909		212,138	263,421	245,924	150	
21. Maryland	MD	L	86,207,738	87,292,162	319,042	59,855,643	52,848,388	66,307,183	177,403	
22. Massachusetts	MA	L	21,393,958	16,405,952		3,044,204	9,650,139	8,837,326	35,064	
23. Michigan	MI	L	172,763,049	175,474,159	676,473	78,243,479	83,120,671	139,104,093	397,061	
24. Minnesota	MN	L	107,973,146	110,633,832	7,290	59,412,073	72,639,086	89,500,409	190,782	
25. Mississippi	MS	L	1,753,485	1,835,095	2,282	3,548,094	3,058,477	2,068,060	296	
26. Missouri	MO	L	124,623,016	122,614,737	254,728	59,818,727	62,032,076	92,267,862	220,481	
27. Montana	MT	L	59,082,818	57,372,099	741	33,070,768	31,164,017	46,388,211	48,390	
28. Nebraska	NE	L	31,828,434	30,578,101	232,657	16,125,154	14,414,612	30,240,336	26,683	
29. Nevada	NV	L	2,307,907	2,149,250		1,044,651	1,788,833	1,718,691	736	
30. New Hampshire	NH	L	15,042,075	15,029,887	65,388	3,521,640	5,710,812	11,876,137	36,050	
31. New Jersey	NJ	L	26,979,032	21,198,048	47,849	8,354,018	14,009,825	15,078,879	41,056	
32. New Mexico	NM	L	19,723,206	20,272,915		7,234,694	8,185,646	27,637,403	61,728	
33. New York	NY	L	205,762,545	188,339,425	43,516	71,196,678	94,340,888	126,615,590	335,011	
34. North Carolina	NC	L	238,156,437	232,719,775	140,369	94,195,821	120,686,403	143,936,339	438,404	
35. North Dakota	ND	L	15,745,232	15,387,735		7,846,366	8,867,973	14,174,265	14,833	
36. Ohio	OH	L	677,713,347	675,371,971		293,385,146	297,621,113	412,321,538	1,410,168	
37. Oklahoma	OK	L	2,470,832	2,294,297		415,059	617,456	1,225,161	535	
38. Oregon	OR	L	54,198,373	52,490,830		29,778,057	40,885,913	38,440,637	106,700	
39. Pennsylvania	PA	L	187,752,038	190,701,322	701,672	138,119,534	90,403,085	239,127,269	398,009	
40. Rhode Island	RI	L	178,174	243,350		71,172	65,681	196,061	1,588	
41. South Carolina	SC	L	59,228,042	61,099,084	125,668	30,398,613	28,385,786	50,464,125	106,644	
42. South Dakota	SD	L	10,759,055	10,929,981	86,477	7,765,510	(870,363)	11,927,815	10,093	
43. Tennessee	TN	L	160,226,185	160,135,739	7,591	126,489,279	179,069,222	156,293,461	253,433	
44. Texas	TX	L	136,872,067	126,473,093	47,131	62,658,938	61,824,425	108,467,989	233,547	
45. Utah	UT	L	58,932,047	58,285,959		30,477,551	33,089,341	43,328,238	111,798	
46. Vermont	VT	L	21,446,609	21,167,264	103,434	8,949,687	5,031,586	14,343,638	53,132	
47. Virginia	VA	L	139,921,258	138,664,218	652,266	58,495,626	53,966,909	106,338,578	281,366	
48. Washington	WA	L	36,619,655	35,086,000		11,562,887	17,202,352	20,602,184	67,061	
49. West Virginia	WV	L	24,186,774	25,028,496		8,939,071	10,310,884	15,858,269	35,181	
50. Wisconsin	WI	L	108,376,826	109,707,414	3,538,647	39,430,944	38,410,021	113,439,929	157,346	
51. Wyoming	WY	L	8,030,265	7,909,218		1,399,118	1,477,352	5,324,476	11,351	
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	L		(328)			(69)	91		
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX								
59. Totals	XXX	4,308,399,795	4,262,187,562	10,586,951	2,066,461,383	2,292,237,894	3,307,147,156	7,708,276		
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX									

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state5

(b) Explanation of basis of allocation of premiums by states, etc.
Premiums recieved on all classes are booked to the state in which the risk is located.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Investments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CIC BP Investments G, LLC	OH	35-2698966	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule E - Part 3 Line 58

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.						
5804. Reinsurance Agreement FMAC	B.....	Collateral For Reinsurance .....	.....	.....	8,183,457	8,794,740
5805. Reinsurance Agreement ARCH AMERT ...	B.....	Collateral For Reinsurance .....	.....	.....	1,452,211	1,627,509
5806. Reinsurance Agreement LakeShoreInc	B.....	Collateral For Reinsurance .....	.....	.....	1,298,577	1,330,875
5807. Reinsurance Agreement Chimney Point	ST.....	Collateral For Reinsurance .....	.....	.....	9,450,000	9,450,000
5808. Reinsurance Agreement FMAC	ST.....	Collateral For Reinsurance .....	.....	.....	6,961,000	6,961,000
5809. Reinsurance Agreement Mangrove	ST.....	Collateral For Reinsurance .....	.....	.....	14,030,000	14,030,000
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			41,375,245	42,194,124