

ANNUAL STATEMENT

For the Year Ended

December 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10311

Home Office

112 East Third Street

Delphos

45833

OH

Street and Number

City

Zip Code

Mail Address

P. O. Box 37

Delphos

45833-0037

OH

Street and Number

City

Zip Code

Main Administrative Office

(419) 692-3413

Telephone Number

Organized

August 15, 1879

Commenced Business

February 5, 1905

Annual Statement Contact Person

Barbara Coil

Telephone Number

(419) 692-3431

Contact Person Email Address

barb@germanmutualofdelphos.com

OFFICERS

President

Edward Etzkorn

Vice President

Secretary

Barbara Coil

Treasurer

Michael Schimmoeller

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Edward T. Etzkorn

Michael Schimmoeller

David Musgrave

Dan Duncan

Steve Ostendorf

Gary Miller

Scott Moenter

State of Ohio

County of

Allen

Edward T. Etzkorn

President and

Barbara Coil

Secretary of the

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

Edward T. Etzkorn

President

Barbara Coil

Secretary

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,279.00	0.00	39,279.00	98,225.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,330,318.00	0.00	1,330,318.00	1,174,688.00
3	Real estate (less liens, encumbrances) (Schedule A)	117,962.00	0.00	117,962.00	123,063.00
4	Cash (Schedule E)	625,410.00	0.00	625,410.00	458,336.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,112,969.00	0.00	2,112,969.00	1,854,312.00
8	Investment income due and accrued	115.00	0.00	115.00	2,358.00
9.1	Assessments or premiums in the course of collection (including agents balances)	4,003.00	0.00	4,003.00	102,869.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	98,179.00	0.00	98,179.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	2,215,266.00	0.00	2,215,266.00	1,959,539.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

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LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	46,700.00	105,415.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents		8,421.00
4	Other expenses (excluding taxes, licenses and fees)		
5	Taxes, licenses and fees (excluding federal income taxes)	2,212.00	5,725.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	399.00	0.00
7	Net deferred tax liability	58,966.00	
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	577,290.00	603,508.00
10	Advance premium	20,317.00	
11	Ceded reinsurance premiums payable	32,139.00	33,654.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	8,217.00	
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	746,240.00	756,723.00
18	Surplus as regards policyholders	1,469,026.00	1,202,816.00
19	Total liabilities and surplus	2,215,266.00	1,959,539.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

STATEMENT OF INCOME

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,103,097.00	1,103,095.00
1.2	Less: Return Assessments/Premiums earned	27,532.00	24,624.00
1.3	Direct Assessments/Premiums earned	1,075,565.00	1,078,471.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	382,238.00	380,641.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	693,327.00	697,830.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	170,664.00	597,794.00
3	Loss expenses incurred (Expense Exhibit)	8,397.00	13,604.00
4	Other underwriting expenses incurred (Expense Exhibit)	359,660.00	349,640.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	538,721.00	961,038.00
7	Net underwriting gain (loss)	154,606.00	-263,208.00
INVESTMENT INCOME			
8	Net investment income earned	68,169.00	76,404.00
9	Net realized capital gains (losses) less capital gains tax	1,946.00	-11,769.00
10	Net investment gain (loss)	70,115.00	64,635.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	6,135.00	4,925.00
14	Total other income	6,135.00	4,925.00
15	Net income, after capital gains tax and before federal income taxes	230,856.00	-193,648.00
16	Federal income taxes incurred	1,269.00	1,722.00
17	Net income	229,587.00	-195,370.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	1,202,816.00	1,220,483.00
19	Net income	229,587.00	-195,370.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	36,623.00	177,703.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	0.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	266,210.00	-17,667.00
26	Surplus as regards policyholders, December 31 current year	1,469,026.00	1,202,816.00
DETAILS OF WRITE-INS			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions and Other Premiums	6,135.00	4,925.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	6,135.00	4,925.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	686,598.00	710,198.00
2	Net investment income	71,304.00	63,218.00
3	Miscellaneous income	14,352.00	4,925.00
4	Total	772,254.00	778,341.00
5	Benefit and loss related payments	237,776.00	528,341.00
6	Commissions, expenses paid and aggregate write-ins for deductions	366,493.00	354,468.00
7	Federal and foreign income taxes paid (recovered)	870.00	40,268.00
8	Total	605,139.00	923,077.00
9	Net cash from operations	167,115.00	-144,736.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	60,000.00	0.00
10.2	Stocks	117,756.00	33,171.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	177,756.00	33,171.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		19,179.00
11.2	Stocks	177,797.00	45,022.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	177,797.00	64,201.00
11.6	Net cash from investments	-41.00	-31,030.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	167,074.00	-175,766.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	458,336.00	634,102.00
15.2	End of year (cash, cash equivalents and short-term investments)	625,410.00	458,336.00

**ANNUAL STATEMENT FOR THE YEAR
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EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	129,108.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	129,108.00
3	Allowances to managers and agents	0.00
4	Advertising	13,303.00
5	Boards, bureaus and associations	6,845.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	121,817.00
8.2	Payroll taxes	9,542.00
9	Employee relations and welfare	0.00
10	Insurance	8,733.00
11	Directors' fees	8,890.00
12	Travel and travel items	505.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	13,638.00
17	Postage, telephone, exchange and express	11,400.00
18	Legal and auditing	16,544.00
19	Loss adjustment expenses	8,397.00
18	Investment expenses	0.00
19	Totals	226,814.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	1,795.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	1,795.00
21	Real estate expenses	7,937.00
22	Real estate taxes	2,188.00
23	Aggregate write-ins for miscellaneous expenses	215.00
24	Total expenses incurred (a)	368,057.00
25	Less unpaid expenses - current year	2,212.00
26	Add unpaid expenses - prior year	14,146.00
27	Total expenses paid	379,991.00
	Details of Write-Ins:	
2301	Miscellaneous	215.00
2302		
2303		
2304		
2305		
2399	Total Write-ins	215.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

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INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	410,831,875	1,115
2	Written during the year	31,739,230	67
3	Total	442,571,105	1,182
4	Deduct those expired and cancelled	29,928,635	74
5	In force December 31 of current year	412,642,470	1,108
6	Deduct amount reinsured	0	XXX
7	Net amount in force	412,642,470	XXX

**ANNUAL STATEMENT FOR THE YEAR
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**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	331,090.00		160,426.00		170,664.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 331,090.00	\$ -	\$ 160,426.00	\$ -	\$ 170,664.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	96,700.00		50,000.00		46,700.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 96,700.00	\$ -	\$ 50,000.00	\$ -	\$ 46,700.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

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EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
112 East Third Street, Delphos, OH	2/17/2003		178,176.00		60,214.00		117,962.00	22,350.00	7,200.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 178,176.00	\$ -	\$ 60,214.00	\$ -	\$ 117,962.00	\$ 22,350.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Computers	Various		11,563.00		11,563.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 11,563.00	\$ -	\$ 11,563.00	\$ -	\$ -

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately

XXX	Totals		XXX	XXX	XXX	\$ 81,225.17	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

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SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS														
704612DC1	PEACE RIVER/MANASOTA FL WATER	10/22/2020	EDWARD JONES		60,000.00	60,000.00	58,534.95	58,978.29	1,021.71		-	-	4,065.00	
STOCKS - INDUSTRIAL AND MISCELLANEOUS														
922908736	VANGUARD GROWTH ETF	3/26/2020	EDWARD JONES	20.00	2,898.80		2,957.90				-	-	59.10	
464287101	ISHARES S & P 100 ETF	6/16/2020	EDWARD JONES	6.00	862.38		721.02				141.36			
464288273	ISHARES MSCI EAFE SMALL CAP	6/16/2020	EDWARD JONES	10.00	547.92		413.12				134.80			
464287466	ISHARES MSCI EAFE ETF	6/16/2020	EDWARD JONES	7.00	433.37		349.54				83.83			
922908736	VANGUARD GROWTH ETF	6/16/2020	EDWARD JONES	10.00	2,012.52		1,442.70				569.82			
922908629	VANGUARD MID CAP ETF	6/16/2020	EDWARD JONES	9.00	1,524.24		1,079.48				444.76			
922908611	VANGUARD SMALL CAP VALUE ETF	6/16/2020	EDWARD JONES	6.00	677.16		486.00				191.16			
922908595	VANGUARD SMALL CAP GROWTH ETF	6/16/2020	EDWARD JONES	9.00	1,811.18		1,241.01				570.17			
922908744	VANGUARD VALUE ETF	6/16/2020	EDWARD JONES	8.00	838.40		646.94				191.46			
922042775	VANGUARD FTSE ALL WORLD EX US ETF	6/16/2020	EDWARD JONES	13.00	630.98		707.53					76.55		
STOCKS - MUTUAL FUNDS														
024934614	AMERI CENTURY INTMDT TERM TAX FREE BD	3/26/2020	EDWARD JONES	139.15	1,491.64		1,532.52				40.88			
353519606	FRANKLIN FEDERAL TAX FREE INCOME	3/26/2020	EDWARD JONES	128.72	1,439.13		1,479.10				39.97			
316203769	FIDELITY ADVISOR MUNICIPAL INCOME	3/26/2020	EDWARD JONES	111.67	1,365.68		1,400.39				34.71			
31638R808	FIDELITY ADVISOR INTERMEDIATE MUNI INCOME	3/26/2020	EDWARD JONES	157.02	1,559.25		1,590.23				30.98			
55273N186	MFS MUNICIPAL INCOME	3/26/2020	EDWARD JONES	158.15	1,287.32		1,343.71				56.39			
77957N308	T ROWE PRICE SUMMIT MUNICIPAL INCOME	3/26/2020	EDWARD JONES	105.85	1,177.07		1,219.89				42.82			
4812A2785	JPMORGAN FEDERAL MONEY MARKET		VARIOUS	2478.91	2,478.91		2,478.91				-			
XXX	Totals	XXX	XXX	XXX	\$ 83,035.95	\$ 60,000.00	\$ 79,624.94	\$ 58,978.29	\$ 1,021.71	\$ -	\$ 2,327.36	\$ 381.40	\$ 4,065.00	\$ -

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual	Ceded or Assumed	415 Hwy 146 PO Box 790 Grinnell, IA 50112-0790		382,238.00		550,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 382,238.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Edward Etzkorn	President			750.00				\$ 750.00
2) Edward Etzkorn	Vice-President							\$ -
3) Barbara Coil	Secretary	51,378.00	12,867.00					\$ 64,245.00
4) Michael Schimmoeller	Treasurer			1,200.00				\$ 1,200.00
5)								\$ -
								\$ -
Directors:								
Edward T. Etzkorn	Director							\$ -
Gary Miller	Director			750.00				\$ 750.00
Michael Schimmoeller	Director			600.00	164.00			\$ 764.00
Steve Ostendorf	Director			545.00				\$ 545.00
David Musgrave	Director			525.00	80.00			\$ 605.00
Scott Moenter	Director			620.00				\$ 620.00
Russ Wiedeman	Director			2,850.00				\$ 2,850.00
Dan Duncan	Director			675.00				\$ 675.00
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 51,378.00	\$ 12,867.00	\$ -	\$ 8,515.00	\$ 244.00	\$ -	\$ 73,004.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire **\$100,000** Wind **\$100,000** Other **\$550,000**
- 1a. Retention before reinsurance applies for: Catastrophe **Reinsurance** **\$200,000** Aggregate excess of loss **\$550,000**
2. What is the largest risk assumed and retained: **\$550,000**
3. What kind of perils are being covered? **FARM, CITY, SUBURBAN, & PERSONAL**
4. Have the by-laws been amended during the current year? **NO**
Ohio Department of Insurance?
5. In what counties does the Company operate: **ALL COUNTIES OF OHIO**
6. Name of Principal Officer and amount of bond. **DIRECTORS & OFFICERS \$1,000,000**
7. Are all of the persons who handle funds of the Company bonded? Yes **X** No
- State the name and amount of each bond on each, except person named in Item 6 above.
- CMUIS INSURANCE SOCIETY INC.**
8. Does the Company have an annual audit conducted by an independent CPA? **YES**
9. State the number of members holding policies in the Company. **1108**
10. Was an annual report of the Company made available to each policyholder? **YES** If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? **Yes**
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. **12/31/2015**
12. How many assessments were made during the year? **VARIOUS** Date of last assessment **12/31/2020**
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? **YES**
14. Rate of policy fee **NONE**
15. State the amount of borrowed money since date of last assessment **NONE** interest thereon
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? Yes No **NO**
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2020

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
First Financial Bank 202 North Main Street Delphos, OH 45833	CHKING MMKT	8,800.52		177,892.31 105,038.63
Superior Federal Credit 4230 Elida Road Lima, OH 45807	PRIMARY SH MMKT	29.50		25.00 83,532.00
Edward Jones 3077 W. Elm Street; Suite A Lima, OH 45805	MMKT	260.58		258,532.19 310.65
Cash on Hand				79.00
ROUNDING				0.22
OVERFLOW AMOUNTS FROM Pg 20 Total	xxxx xxxx	\$ 0.00 9,090.60	\$ 0.00 -	\$ 0.00 625,410.00

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2020

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

The German Mutual Insurance Company of Delphos, Ohio (Parent Company)
GMIC Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH
Overflow Page for Write-ins**

2020

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2020

ANNUAL STATEMENT OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value Received During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
	BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS														
593842CR6	MIAMI VY CAREER TECHNICAL CTR	EDWARD JONES	4/3/2018	20,000.00	20,043.87	20,039.81	22,446.60	3.750%	61.64	750.00			1.48	12/1/1947	1
353202FN9	FRANKLIN CNTY OHIO SERIES A	EDWARD JONES	3/21/2019	20,000.00	19,179.11	19,239.66	19,239.66	3.250%	53.42	650.00		34.06		12/1/1942	1
	ROUNDING					(0.47)									
XXX	Totals to Page 11	XXX	XXX	\$ 40,000.00	\$ 39,222.98	\$ 39,279.00	\$ 41,686.26	XXX	\$ 115.06	\$ 1,400.00	\$ 34.06	\$ 1.48	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	STOCKS - INDUSTRIAL AND MISCELLANEOUS												
00206R102	A T & T INC	EDWARD JONES	3/26/2013	430.00		12,366.80	28.76	12,366.80	15,932.80	894.40			
00206R102	A T & T INC	EDWARD JONES	3/19/2014	475.00		13,661.00	28.76	13,661.00	16,073.95	988.00			
149123101	CATERPILLAR INC	EDWARD JONES	3/18/2009	133.00		24,208.66	182.02	24,208.66	3,555.75	547.96			
20825C104	CONOCOPHILLIPS	EDWARD JONES	11/18/2010	160.00		6,398.40	39.99	6,398.40	7,794.13	270.80			
20825C104	CONOCOPHILLIPS	EDWARD JONES	3/26/2013	80.00		3,199.20	39.99	3,199.20	4,973.33	134.80			
244199105	DEERE & CO	EDWARD JONES	3/18/2009	123.00		33,093.15	269.05	33,093.15	3,772.76	373.92			

244199105	DEERE & CO	EDWARD JONES	11/18/2010	125.00		33,631.25	269.05	33,631.25	9,920.22	380.00			
25746U109	DOMINION ENERGY INC	EDWARD JONES	4/13/2017	160.00		12,032.00	75.20	12,032.00	12,577.51	552.73			
25746U109	DOMINION ENERGY INC	EDWARD JONES	5/16/2018	156.00		11,731.20	75.20	11,731.20	10,008.56	537.47			
26441C204	DUKE ENERGY CORP	EDWARD JONES	4/13/2017	150.00		13,734.00	91.56	13,734.00	12,554.38	575.32			
26441C204	DUKE ENERGY CORP	EDWARD JONES	5/16/2018	130.00		11,902.80	91.56	11,902.80	9,948.34	494.28			
370334104	GENERAL MILLS INC	EDWARD JONES	3/26/2013	320.00		18,816.00	58.80	18,816.00	15,725.00	633.60			
459200101	IBM	EDWARD JONES	3/27/2020	283.00		35,624.04	125.88	35,624.04	30,095.80	1,383.87			
452308109	ILLINOIS TOOL WORKS INC	EDWARD JONES	3/26/2013	250.00		50,970.00	203.88	50,970.00	15,568.80	1,087.50			
46138E537	INVESCO EXCHANGE-TRADED FD TR	EDWARD JONES	1/15/2020	928.00		25,158.08	27.11	25,158.08	24,983.98	613.53			
478160104	JOHNSON & JOHNSON	EDWARD JONES	4/3/2018	195.00		30,689.10	157.38	30,689.10	25,097.26	776.10			
580135101	MCDONALDS CORP	EDWARD JONES	7/7/2014	110.00		23,603.80	214.58	23,603.80	11,194.77	416.09			
580135101	MCDONALDS CORP	EDWARD JONES	4/3/2018	36.00		7,724.88	214.58	7,724.88	5,860.80	137.25			
594918104	MICROSOFT CORP	EDWARD JONES	7/4/2014	265.00		58,941.30	222.42	58,941.30	11,310.94	553.85			
67077M108	NUTRIEN LIMITED	EDWARD JONES	4/3/2018	322.00		15,507.52	48.16	15,507.52	14,988.64	762.10			
674599105	OCCIDENTAL PETE CORP	EDWARD JONES	3/26/2013	200.00		3,462.00	17.31	3,462.00	15,285.96	320.00			
717081103	PFIZER INC	EDWARD JONES	7/7/2014	360.00		13,251.60	36.81	13,251.60	10,067.85	547.20			
717081103	PFIZER INC	EDWARD JONES	5/16/2018	276.00		10,159.56	36.81	10,159.56	9,995.38	419.52			
718546104	PHILLIPS 66	EDWARD JONES	11/18/2010	80.00		5,595.20	69.94	5,595.20	2,316.30	288.00			
742718109	PROCTER & GAMBLE CO	EDWARD JONES	7/7/2014	137.00		19,062.18	139.14	19,062.18	11,175.33	427.21			
742718109	PROCTER & GAMBLE CO	EDWARD JONES	4/3/2018	190.00		26,436.60	139.14	26,436.60	14,967.55	592.38			
780259206	ROYAL DUTCH SHELL PLC ADR A	EDWARD JONES	3/1/2010	200.00		7,028.00	35.14	7,028.00	11,172.61	382.68			
780259206	ROYAL DUTCH SHELL PLC ADR A	EDWARD JONES	3/25/2011	2.41		84.55	35.14	84.55	168.00	5.25			
780259206	ROYAL DUTCH SHELL PLC ADR A	EDWARD JONES	3/19/2014	215.00		7,555.10	35.14	7,555.10	15,766.48	410.57			
87612E106	TARGET CORP	EDWARD JONES	7/7/2014	185.00		32,658.05	176.53	32,658.05	11,287.05	495.80			
92343V104	VERIZON COMMUNICATIONS	EDWARD JONES	3/1/2010	350.00		20,562.50	58.75	20,562.50	9,636.38	865.52			
92343V104	VERIZON COMMUNICATIONS	EDWARD JONES	3/19/2014	295.00		17,331.25	58.75	17,331.25	14,097.34	729.26			
	VIATRIS INC	EDWARD JONES	5/16/2018	77.09		1,461.72	18.96	1,461.72	1,073.16				
95040Q104	WELLTOWER INC REIT	EDWARD JONES	3/26/2013	230.00		14,862.60	64.62	14,862.60	15,546.56	621.00			
95040Q104	WELLTOWER INC REIT	EDWARD JONES	4/3/2018	185.00		11,954.70	64.62	11,954.70	9,997.08	499.50			
464287466	ISHARES MSCI EAFE ETF	EDWARD JONES	VARIOUS	249.00		18,167.04	72.96	18,167.04	16,930.22	390.80			
464288273	ISHARES MSCI EAFE SMALL CAP	EDWARD JONES	VARIOUS	93.00		6,356.55	68.35	6,356.55	5,510.73	103.13			
464287101	ISHARES S & P 100 ETF	EDWARD JONES	5/30/2018	107.00		18,365.48	171.64	18,365.48	12,836.59	269.38			
922042775	VANGUARD FTSE ALL WORLD EX US ETF	EDWARD JONES	VARIOUS	316.00		18,441.76	58.36	18,441.76	16,358.58	364.58			
922908736	VANGUARD GROWTH ETF	EDWARD JONES	12/26/2018	76.00		19,253.84	253.34	19,253.84	11,171.65	131.97			
922908629	VANGUARD MID CAP ETF	EDWARD JONES	VARIOUS	61.00		12,612.97	206.77	12,612.97	9,213.79	174.78			
922908611	VANGUARD SMALL CAP VALUE ETF	EDWARD JONES	VARIOUS	46.00		6,541.66	142.21	6,541.66	5,711.64	105.48			
922908595	VANGUARD SMALL CAP GROWTH ETF	EDWARD JONES	VARIOUS	42.00		11,241.72	267.66	11,241.72	7,097.03	48.24			
922908744	VANGUARD VALUE ETF	EDWARD JONES	VARIOUS	199.00		23,673.04	118.96	23,673.04	20,727.86	607.87			
	STOCKS - MUTUAL FUNDS												
023375108	AMERICAN AMCAP FUND CL A	EDWARD JONES	VARIOUS	833.63		32,603.31	39.11	32,603.31	16,931.29	547.44			
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	1,029.24		31,082.96	30.20	31,082.96	16,930.48	562.98			
097873103	AMERICAN BOND FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	1,898.31		26,177.65	13.79	26,177.65	24,933.95	657.16			
140193103	AMERICAN CAPITAL INCOME BUILDER FUND A	EDWARD JONES	VARIOUS	427.83		26,957.32	63.01	26,957.32	25,911.66	911.26			
02630Y448	AMERICAN CONSERVATIVE GRWTH & INC PORT CL A	EDWARD JONES	VARIOUS	1,473.73		19,011.12	12.90	19,011.12	16,771.05	670.25			
360802102	AMERICAN FUNDMENTAL INVESTORS FUND CL A	EDWARD JONES	VARIOUS	480.26		33,209.91	69.15	33,209.91	16,924.67	866.66			
02630R203	AMERICAN GRWTH & INCOME PORTFOLIO	EDWARD JONES	VARIOUS	1,432.75		24,772.32	17.29	24,772.32	15,395.97	307.03			
02630R781	AMERICAN GROWTH PORTFOLIO CL A	EDWARD JONES	VARIOUS	1,182.46		27,373.90	23.15	27,373.90	16,696.31	205.86			

399874106	AMERICAN GROWTH FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	624.26		42,162.79	67.54	42,162.79	16,930.29	106.12			
026545103	AMERICAN HIGH INCOME MUNICIPAL BOND CL A	EDWARD JONES	VARIOUS	1,294.10		21,443.30	16.57	21,443.30	21,157.61	684.12			
026547109	AMERICAN HIGH INCOME TRUST CL A	EDWARD JONES	VARIOUS	1,202.45		12,192.79	10.14	12,192.79	13,881.20	667.32			
453320103	AMERICAN INCOME FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	834.24		19,646.23	23.55	19,646.23	16,919.17	627.35			
458809100	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	EDWARD JONES	VARIOUS	913.69		12,773.36	13.98	12,773.36	12,194.87	190.35			
45956T105	AMERICAN INTL GROWTH & INCOME CL A	EDWARD JONES	VARIOUS	543.34		20,836.90	38.35	20,836.90	17,821.59	285.80			
461308108	AMERICAN INVESTMENT CO OF AMERICA CL A	EDWARD JONES	VARIOUS	517.99		23,008.94	44.42	23,008.94	16,838.51	380.16			
02630Y265	AMERICAN MODERATE GRWTH & INC PORT FD	EDWARD JONES	VARIOUS	1,418.05		24,248.72	17.10	24,248.72	15,289.77	423.85			
027681105	AMERICAN MUTUAL FD CL A	EDWARD JONES	VARIOUS	582.13		25,968.77	44.61	25,968.77	16,924.77	498.90			
648018109	AMERICAN NEW PERSPECTIVE FUND CL A	EDWARD JONES	VARIOUS	471.43		28,516.50	60.49	28,516.50	16,051.24	36.30			
876902107	AMERICAN TAX-EXEMPT BOND FUND OF AMER CL A	EDWARD JONES	VARIOUS	1,562.04		21,275.00	13.62	21,275.00	20,836.53	482.29			
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FUND	EDWARD JONES	VARIOUS	531.47		26,663.70	50.17	26,663.70	14,152.23	462.37			
024934614	AMERI CENTURY INTMD TERM TAX FREE BD	EDWARD JONES	VARIOUS	904.99		10,733.15	11.86	10,733.15	10,066.48	256.56			
31638R808	FIDELITY ADVISOR INTERMEDIATE MUNI INCOME	EDWARD JONES	VARIOUS	984.15		10,717.37	10.89	10,717.37	10,073.05	213.65			
316203769	FIDELITY ADVISOR MUNICIPAL INCOME	EDWARD JONES	VARIOUS	779.75		10,604.53	13.60	10,604.53	9,869.97	261.15			
353519606	FRANKLIN FEDERAL TAX FREE INCOME	EDWARD JONES	VARIOUS	729.86		8,991.91	12.32	8,991.91	8,459.87	255.41			
4812A2785	JPMORGAN FEDERAL MONEY MARKET	EDWARD JONES	VARIOUS	2,726.18		2,726.18	1.00	2,726.18	2,726.18	11.78			
55273N186	MFS MUNICIPAL INCOME	EDWARD JONES	VARIOUS	961.43		8,758.65	9.11	8,758.65	8,211.54	245.99			
77957N308	T ROWE PRICE SUMMIT MUNICIPAL INCOME	EDWARD JONES	VARIOUS	704.34		8,747.87	12.42	8,747.87	8,156.32	231.42			
	ROUNDING												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 1,330,318.00	XXX	\$ 1,330,318.00	\$ 927,105.41	\$ 31,963.22	\$ -	\$ -	\$ -

