

# **ANNUAL STATEMENT**

**OF THE**

# **Cleveland Automobile Dealers Association Group Health Plan**

**Of**

**Broadview Heights**

**in the state of OH**

**to the Insurance Department**

**of the state of Ohio**

For the Year Ended  
December 31, 2020

# **2020**

**HEALTH**



# ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

## Cleveland Automobile Dealers Association Group Health Plan

NAIC Group Code..... 1, 1  
(Current Period) (Prior Period)

Organized under the Laws of OH

Licensed as Business Type Other

Incorporated/Organized..... January 11, 1979

Statutory Home Office

9150 South Hills Blvd, Suite #150 .. Broadview Heights .. OH .. US .. 44147  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

9150 South Hills Blvd, Suite #150 .. Broadview Heights .. OH .. US .. 44147  
(Street and Number) (City or Town, State, Country and Zip Code)

440-746-1500  
(Area Code) (Telephone Number)

Mail Address

9150 South Hills Blvd, Suite #150 .. Broadview Heights .. OH .. US .. 44147  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

9150 South Hills Blvd, Suite #150 .. Broadview Heights .. OH .. US .. 44147  
(Street and Number) (City or Town, State, Country and Zip Code)

440-746-1500  
(Area Code) (Telephone Number)

Internet Web Site Address

www.gcada.org

Statutory Statement Contact

John Robinson

(Name)

jrobinson@gcada.org

(E-Mail Address)

440-746-1500  
(Area Code) (Telephone Number) (Extension)

(Fax Number)

### OFFICERS

Name  
1. Richard Marcellino  
3.

Title  
Trustee

Name  
2. Kirt Frye  
4.

Title  
Trustee

### OTHER

### DIRECTORS OR TRUSTEES

Richard Marcellino  
Joseph Fornal

Kirt Frye  
Christopher O'Donnell

Robert Gillingham  
Paul Hrnchar Jr.

Jay Park

State of..... Ohio  
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

*Dick Marcellino*  
E6B0F8E34B7C464..(Signature)  
Richard Marcellino  
1. (Printed Name)  
Trustee  
(Title)

*Kirt Frye*  
FCE790E30036412..(Signature)  
Kirt Frye  
2. (Printed Name)  
Trustee  
(Title)

(Signature)  
3. (Printed Name)  
(Title)

Subscribed and sworn to before me  
This 15th day of APRIL 2021

*ELEN L. MASTRANGELO*  
ELEN L. MASTRANGELO  
Attorney At Law  
NOTARY PUBLIC  
STATE OF OHIO  
My Commission Has  
No Expiration Date  
Section 147.03 O.R.C.

a. Is this an original filing? Yes [X] No [ ]  
b. If no 1. State the amendment number  
2. Date filed  
3. Number of pages attached

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Attachment to Page 1 of

**ANNUAL STATEMENT**  
FOR THE YEAR ENDING DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
**Cleveland Automobile Dealers Association Group Health Plan**

I, John Robinson, Controller of the Cleveland Automobile Dealers Association Group Health Plan, hereby affirm that the listings and summaries, and analysis relating to data prepared for and submitted to Harry A. Don in support of his actuarial opinion for the Cleveland Automobile Dealers Association Group Health Plan as of December 31, 2020, were prepared under my direction and, to the best of my knowledge and belief, are substantially accurate and complete and the same as, or derived from, the records and other data which form the basis of the annual statement for the year ended December 31, 2020.

  
John Robinson, Controller

9150 South Hills Blvd, Suite #150  
Broadview Heights, Ohio 44147

1-440-746-1500

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....			.....0	.....
2. Stocks (Schedule D):			.....0	.....
2.1 Preferred stocks.....			.....0	.....
2.2 Common stocks.....			.....0	.....
3. Mortgage loans on real estate (Schedule B):			.....	.....
3.1 First liens.....			.....0	.....
3.2 Other than first liens.....			.....0	.....
4. Real estate (Schedule A):			.....	.....
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.....0	.....
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.....0	.....
4.3 Properties held for sale (less \$.....0 encumbrances).....			.....0	.....
5. Cash (\$.....4,671,076, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	4,671,076		4,671,076	4,933,207
6. Contract loans (including \$.....0 premium notes).....			.....0	.....
7. Derivatives (Schedule DB).....			.....0	.....
8. Other invested assets (Schedule BA).....			.....0	.....
9. Receivables for securities.....			.....0	.....
10. Securities lending reinvested collateral assets (Schedule DL).....			.....0	.....
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	4,671,076	0	4,671,076	4,933,207
13. Title plants less \$.....0 charged off (for Title insurers only).....			.....0	.....
14. Investment income due and accrued.....			.....0	.....
15. Premiums and considerations:			.....	.....
15.1 Uncollected premiums and agents' balances in the course of collection.....	210,357		210,357	26,506
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			.....0	.....
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			.....0	.....
16. Reinsurance:			.....	.....
16.1 Amounts recoverable from reinsurers.....			.....0	.....
16.2 Funds held by or deposited with reinsured companies.....			.....0	.....
16.3 Other amounts receivable under reinsurance contracts.....			.....0	.....
17. Amounts receivable relating to uninsured plans.....			.....0	.....
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.....0	.....
18.2 Net deferred tax asset.....			.....0	.....
19. Guaranty funds receivable or on deposit.....			.....0	.....
20. Electronic data processing equipment and software.....			.....0	.....
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.....0	.....
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.....0	.....
23. Receivables from parent, subsidiaries and affiliates.....			.....0	.....
24. Health care (\$.....0) and other amounts receivable.....			.....0	.....
25. Aggregate write-ins for other-than-invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	4,881,433	0	4,881,433	4,959,713
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.....0	.....
28. TOTAL (Lines 26 and 27).....	4,881,433	0	4,881,433	4,959,713

**DETAILS OF WRITE-INS**

1101.....			0	.....
1102.....			0	.....
1103.....			0	.....
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....			0	.....
2502.....			0	.....
2503.....			0	.....
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	2,073,000		2,073,000	1,615,000
2. Accrued medical incentive pool and bonus amounts.....			0	
3. Unpaid claims adjustment expenses.....	250,000		250,000	230,000
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....			0	
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserves.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....			0	
9. General expenses due or accrued.....	17,126		17,126	18,119
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)).....			0	
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....			0	
13. Remittances and items not allocated.....			0	
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....			0	
16. Derivatives.....			0	
17. Payable for securities.....			0	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....			0	
23. Aggregate write-ins for other liabilities (including \$....238,186 current).....	238,186	0	238,186	75,063
24. Total liabilities (Lines 1 to 23).....	2,578,312	0	2,578,312	1,938,182
25. Aggregate write-ins for special surplus funds.....	XXX.....	XXX.....	0	0
26. Common capital stock.....	XXX.....	XXX.....		
27. Preferred capital stock.....	XXX.....	XXX.....		
28. Gross paid in and contributed surplus.....	XXX.....	XXX.....		
29. Surplus notes.....	XXX.....	XXX.....		
30. Aggregate write-ins for other-than-special surplus funds.....	XXX.....	XXX.....	0	0
31. Unassigned funds (surplus).....	XXX.....	XXX.....	2,303,121	3,021,531
32. Less treasury stock at cost:				
32.1 ....0.000 shares common (value included in Line 26 \$.....0).....	XXX.....	XXX.....		
32.2 ....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX.....	XXX.....		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX.....	XXX.....	2,303,121	3,021,531
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX.....	XXX.....	4,881,433	4,959,713

**DETAILS OF WRITE-INS**

2301. Invoices payable to carriers.....	238,186		238,186	75,063
2302. ....			0	
2303. ....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above).....	238,186	0	238,186	75,063
2501. ....	XXX.....	XXX.....		
2502. ....	XXX.....	XXX.....		
2503. ....	XXX.....	XXX.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX.....	XXX.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	XXX.....	XXX.....	0	0
3001. ....	XXX.....	XXX.....		
3002. ....	XXX.....	XXX.....		
3003. ....	XXX.....	XXX.....		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX.....	XXX.....	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above).....	XXX.....	XXX.....	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member months.....	XXX.....	21,363	23,157
2. Net premium income (including \$....14,968 non-health premium income).....	XXX.....	17,074,867	17,398,754
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....		
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....		
5. Risk revenue.....	XXX.....		
6. Aggregate write-ins for other health care related revenues.....	XXX.....	7,828	6,671
7. Aggregate write-ins for other non-health revenues.....	XXX.....	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	17,082,695	17,405,425
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits.....		13,462,654	12,216,278
10. Other professional services.....		566,280	676,638
11. Outside referrals.....			
12. Emergency room and out-of-area.....			
13. Prescription drugs.....		3,388,543	3,604,977
14. Aggregate write-ins for other hospital and medical.....	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....			
16. Subtotal (Lines 9 to 15).....	0	17,417,477	16,497,893
<b>Less:</b>			
17. Net reinsurance recoveries.....		1,210,471	506,489
18. Total hospital and medical (Lines 16 minus 17).....	0	16,207,006	15,991,404
19. Non-health claims (net).....			
20. Claims adjustment expenses, including \$.....0 cost containment expenses.....		1,303,188	1,171,045
21. General administrative expenses.....		304,331	326,019
22. Increase in reserves for life and accident and health contracts including \$.....0 Increase in reserves for life only).....			
23. Total underwriting deductions (Lines 18 through 22).....	0	17,814,525	17,488,468
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	(731,830)	(83,043)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17).....		13,420	34,529
26. Net realized capital gains or (losses) less capital gains tax of \$.....0.....			
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	13,420	34,529
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....			
29. Aggregate write-ins for other income or expenses.....	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	(718,410)	(48,514)
31. Federal and foreign income taxes incurred.....	XXX.....		
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	(718,410)	(48,514)

**DETAILS OF WRITE-INS**

0601. ATRF pass-through.....	XXX.....	7,828	6,671
0602. ....	XXX.....		
0603. ....	XXX.....		
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX.....	7,828	6,671
0701. ....	XXX.....		
0702. ....	XXX.....		
0703. ....	XXX.....		
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX.....	0	0
1401. ....			
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	0	0
2901. ....			
2902. ....			
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0	0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

CAPITAL AND SURPLUS ACCOUNT	1 Current Year	2 Prior Year
33. Capital and surplus prior reporting period.....	3,021,531	3,070,045
34. Net income or (loss) from Line 32.....	(718,410)	(48,514)
35. Change in valuation basis of aggregate policy and claim reserves.....		
36. Change in net unrealized capital gains and (losses) less capital gains tax of \$.....0		
37. Change in net unrealized foreign exchange capital gain or (loss).....		
38. Change in net deferred income tax.....		
39. Change in nonadmitted assets.....		
40. Change in unauthorized and certified reinsurance.....		
41. Change in treasury stock.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Capital changes:		
44.1 Paid in.....		
44.2 Transferred from surplus (Stock Dividend).....		
44.3 Transferred to surplus.....		
45. Surplus adjustments:		
45.1 Paid in.....		
45.2 Transferred to capital (Stock Dividend).....		
45.3 Transferred from capital.....		
46. Dividends to stockholders.....		
47. Aggregate write-ins for gains or (losses) in surplus.....	.0	.0
48. Net change in capital and surplus (Lines 34 to 47).....	(718,410)	(48,514)
49. Capital and surplus end of reporting period (Line 33 plus 48).....	2,303,121	3,021,531

**DETAILS OF WRITE-INS**

4701. ....		
4702. ....		
4703. ....		
4798. Summary of remaining write-ins for Line 47 from overflow page.....	.0	.0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above).....	.0	.0

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	16,891,016	17,740,797
2. Net investment income.....	13,420	34,529
3. Miscellaneous income.....	7,828	6,671
4. Total (Lines 1 through 3).....	16,912,264	17,781,997
5. Benefit and loss related payments.....	15,585,883	17,374,582
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,588,512	1,528,867
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	17,174,395	18,903,449
11. Net cash from operations (Line 4 minus Line 10).....	(262,131)	(1,121,452)
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....		
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	.0	0
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....		
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	.0	0
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	.0	0
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....		
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	.0	0
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(262,131)	(1,121,452)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	4,933,207	6,054,659
19.2 End of year (Line 18 plus Line 19.1).....	4,671,076	4,933,207

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,0001	.....	.....
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**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Comprehensive (Hospital and Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plans	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Net premium income.....	17,074,867	16,214,701		845,198						14,968
2. Change in unearned premium reserves and reserve for rate credit.....	0									
3. Fee-for-service (net of \$.....0 medical expenses).....	0									XXX
4. Risk revenue.....	0									XXX
5. Aggregate write-ins for other health care related revenues.....	7,828	7,828	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6).....	17,082,695	16,222,529	0	845,198	0	0	0	0	0	14,968
8. Hospital/medical benefits.....	13,462,654	13,462,654								XXX
9. Other professional services.....	566,280			566,280						XXX
10. Outside referrals.....	0									XXX
11. Emergency room and out-of-area.....	0									XXX
12. Prescription drugs.....	3,388,543	3,388,543								XXX
13. Aggregate write-ins for other hospital and medical.....	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts.....	0									XXX
15. Subtotal (Lines 8 to 14).....	17,417,477	16,851,197	0	566,280	0	0	0	0	0	XXX
16. Net reinsurance recoveries.....	1,210,471	1,210,471								XXX
17. Total hospital and medical (Lines 15 minus 16).....	16,207,006	15,640,726	0	566,280	0	0	0	0	0	XXX
18. Non-health claims (net).....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
19. Claims adjustment expenses including \$.....0 cost containment expenses.....	1,303,188	1,252,082		51,106						
20. General administrative expenses.....	304,331	294,331		10,000						
21. Increase in reserves for accident and health contracts.....	0									XXX
22. Increase in reserve for life contracts.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22).....	17,814,525	17,187,139	0	627,386	0	0	0	0	0	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23).....	(731,830)	(964,610)	0	217,812	0	0	0	0	0	14,968

**DETAILS OF WRITE-INS**

0501. ATRF Pass-Through.....	7,828	7,828								XXX
0502. ....0	0									XXX
0503. ....0	0									XXX
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0	0	0	XXX
0599. Total (Lines 0501 through 0503 plus 0598) (Line 5 above).....	7,828	7,828	0	0	0	0	0	0	0	XXX
0601. ....0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602. ....0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603. ....0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Total (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301. ....0	0									XXX
1302. ....0	0									XXX
1303. ....0	0									XXX
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	XXX
1399. Total (Lines 1301 through 1303 plus 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	XXX

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1 + 2 - 3)
1. Comprehensive (hospital and medical).....	17,414,313		1,199,612	16,214,701
2. Medicare Supplement.....				0
3. Dental only.....	845,198			845,198
4. Vision only.....				0
5. Federal Employees Health Benefits Plan.....				0
6. Title XVIII - Medicare.....				0
7. Title XIX - Medicaid.....				0
8. Other health.....				0
9. Health subtotal (Lines 1 through 8).....	18,259,511	0	1,199,612	17,059,899
10. Life.....	61,453		46,485	14,968
11. Property/casualty.....				0
12. Totals (Lines 9 to 11).....	18,320,964	0	1,246,097	17,074,867

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2 - CLAIMS INCURRED DURING THE YEAR**

	1 Total	2 Comprehensive (Hospital and Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Payments during the year:										
1.1 Direct.....	17,005,962	16,406,197		553,280						46,485
1.2 Reinsurance assumed.....	0									
1.3 Reinsurance ceded.....	1,256,956	1,210,471								46,485
1.4 Net.....	15,749,006	15,195,726	0	553,280	0	0	0	0	0	0
2. Paid medical incentive pools and bonuses.....	0									
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct.....	2,073,000	2,010,000		63,000						
3.2 Reinsurance assumed.....	0									
3.3 Reinsurance ceded.....	0									
3.4 Net.....	2,073,000	2,010,000	0	63,000	0	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct.....	0									
4.2 Reinsurance assumed.....	0									
4.3 Reinsurance ceded.....	0									
4.4 Net.....	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year.....	0									
6. Net healthcare receivables (a).....	0									
7. Amounts recoverable from reinsurers December 31, current year.....	0									
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct.....	1,615,000	1,565,000		50,000						
8.2 Reinsurance assumed.....	0									
8.3 Reinsurance ceded.....	0									
8.4 Net.....	1,615,000	1,565,000	0	50,000	0	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct.....	0									
9.2 Reinsurance assumed.....	0									
9.3 Reinsurance ceded.....	0									
9.4 Net.....	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year.....	0									
11. Amounts recoverable from reinsurers December 31, prior year.....	0									
12. Incurred benefits:										
12.1 Direct.....	17,463,962	16,851,197	0	566,280	0	0	0	0	0	46,485
12.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded.....	1,256,956	1,210,471	0	0	0	0	0	0	0	46,485
12.4 Net.....	16,207,006	15,640,726	0	566,280	0	0	0	0	0	0
13. Incurred medical incentive pools and bonuses.....	0	0	0	0	0	0	0	0	0	0

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1 Total	2 Comprehensive (Medical and Hospital)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Reported in process of adjustment:										
1.1 Direct.....	0									
1.2 Reinsurance assumed.....	0									
1.3 Reinsurance ceded.....	0									
1.4 Net.....	0	0		0	0	0	0	0	0	0
2. Incurred but unreported:										
2.1 Direct.....	2,073,000	2,010,000		63,000						
2.2 Reinsurance assumed.....	0									
2.3 Reinsurance ceded.....	0									
2.4 Net.....	2,073,000	2,010,000	0	63,000	0	0	0	0	0	0
3. Amounts withheld from paid claims and capitations:										
3.1 Direct.....	0									
3.2 Reinsurance assumed.....	0									
3.3 Reinsurance ceded.....	0									
3.4 Net.....	0	0	0	0	0	0	0	0	0	0
4. Totals:										
4.1 Direct.....	2,073,000	2,010,000	0	63,000	0	0	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	2,073,000	2,010,000	0	63,000	0	0	0	0	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	1,522,836	13,672,890	35,000	1,975,000	1,557,836	1,565,000
2. Medicare Supplement.....					0	
3. Dental only.....	38,375	514,905	1,000	62,000	39,375	50,000
4. Vision only.....					0	
5. Federal Employees Health Benefits Plan.....					0	
6. Title XVIII - Medicare.....					0	
7. Title XIX - Medicaid.....					0	
8. Other health.....					0	
9. Health subtotal (Lines 1 to 8).....	1,561,211	14,187,795	36,000	2,037,000	1,597,211	1,615,000
10. Healthcare receivables (a).....					0	
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....					0	
13. Totals (Lines 9 - 10 + 11 + 12).....	1,561,211	14,187,795	36,000	2,037,000	1,597,211	1,615,000

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2C - DEVELOPMENT OF PAID AND INCURRED CLAIMS**

(000 Omitted)

**SECTION A - PAID HEALTH CLAIMS - GRAND TOTAL**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....	1,401	1,402	1,407	1,407	1,407
2. 2016.....	14,783	16,202	16,262	16,263	16,263
3. 2017.....	XXX	17,318	19,402	19,442	19,443
4. 2018.....	XXX	XXX	18,396	20,391	20,368
5. 2019.....	XXX	XXX	XXX	14,855	16,438
6. 2020.....	XXX	XXX	XXX	XXX	14,188

**SECTION B - INCURRED HEALTH CLAIMS - GRAND TOTAL**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2	3 2018	4 2019	5 2020
1. Prior.....	1,411	1,402	1,407	1,407	1,407
2. 2016.....	16,415	16,253	16,262	16,263	16,263
3. 2017.....	XXX	19,369	19,457	19,442	19,443
4. 2018.....	XXX	XXX	20,855	20,430	20,368
5. 2019.....	XXX	XXX	XXX	16,431	16,474
6. 2020.....	XXX	XXX	XXX	XXX	16,225

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**SECTION C - INCURRED YEAR HEALTH CLAIM AND CLAIM ADJUSTMENT EXPENSE RATIO - GRAND TOTAL**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claim Payments	3 Claim Adjustment Expense Payments	4 Percent (Col. 3/2)	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 Percent (Col. 5/1)	7 Claims Unpaid	8 Unpaid Claim Adjustment Expense	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 Percent (Col. 9/1)
1. 2016.....	19,287	16,263	1,207	.74	17,470	.90.6			17,470	.90.6
2. 2017.....	20,997	19,443	1,322	.6.8	20,765	.98.9			20,765	.98.9
3. 2018.....	20,307	20,368	1,376	.6.8	21,744	107.1			21,744	107.1
4. 2019.....	17,384	16,438	1,163	.7.1	17,601	101.2	36	8	17,645	101.5
5. 2020.....	17,060	14,188	1,061	.7.5	15,249	.89.4	2,037	242	17,528	102.7

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2C - DEVELOPMENT OF PAID AND INCURRED CLAIMS**

(\$000 Omitted)

**SECTION A - PAID HEALTH CLAIMS - HOSPITAL AND MEDICAL**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....	1,329	1,330	1,335	1,335	1,335
2. 2016.....	13,957	15,333	15,393	15,394	15,394
3. 2017.....	XXX	16,498	18,530	18,570	18,571
4. 2018.....	XXX	XXX	17,647	19,595	19,579
5. 2019.....	XXX	XXX	XXX	14,220	15,758
6. 2020.....	XXX	XXX	XXX	XXX	13,673

**SECTION B - INCURRED HEALTH CLAIMS - HOSPITAL AND MEDICAL**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....	1,338	1,330	1,335	1,335	1,335
2. 2016.....	15,521	15,383	15,393	15,394	15,394
3. 2017.....	XXX	18,498	18,584	18,570	18,571
4. 2018.....	XXX	XXX	20,052	19,633	19,579
5. 2019.....	XXX	XXX	XXX	15,747	15,793
6. 2020.....	XXX	XXX	XXX	XXX	15,648

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**SECTION C - INCURRED YEAR HEALTH CLAIM AND CLAIM ADJUSTMENT EXPENSE RATIO - HOSPITAL AND MEDICAL**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claim Payments	3 Claim Adjustment Expense Payments	4 Percent (Col. 3/2)	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 Percent (Col. 5/1)	7 Claims Unpaid	8 Unpaid Claim Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 Percent (Col. 9/1)
1. 2016.....	18,178	15,394	1,156	.75	16,550	.910			16,550	.910
2. 2017.....	19,898	18,571	1,271	.68	19,842	.997			19,842	.997
3. 2018.....	19,363	19,579	1,304	.67	20,883	.107.9			20,883	.107.8
4. 2019.....	16,523	15,758	1,094	.69	16,852	.102.0	35	8	16,895	.102.3
5. 2020.....	16,215	13,673	1,037	.76	14,710	.907	1,975	232	16,917	.104.3

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2C - DEVELOPMENT OF PAID AND INCURRED CLAIMS**

(\$000 Omitted)

**SECTION A - PAID HEALTH CLAIMS - MEDICARE SUPPLEMENT**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....					
2. 2016.....					
3. 2017.....	XXX				
4. 2018.....	XXX	XXX			
5. 2019.....	XXX	XXX	XXX		
6. 2020.....	XXX	XXX	XXX	XXX	XXX

**SECTION B - INCURRED HEALTH CLAIMS - MEDICARE SUPPLEMENT**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....					
2. 2016.....					
3. 2017.....	XXX				
4. 2018.....	XXX	XXX			
5. 2019.....	XXX	XXX	XXX		
6. 2020.....	XXX	XXX	XXX	XXX	XXX

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**SECTION C - INCURRED YEAR HEALTH CLAIM AND CLAIM ADJUSTMENT EXPENSE RATIO - MEDICARE SUPPLEMENT**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claim Payments	3 Claim Adjustment Expense Payments	4 Percent (Col. 3/2)	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 Percent (Col. 5/1)	7 Claims Unpaid	8 Unpaid Claim Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 Percent (Col. 9/1)
1. 2016.....		.0		.00	0	.00			.0	.00
2. 2017.....		.0		.00	0	.00			.0	.00
3. 2018.....		.0		.00	0	.00			.0	.00
4. 2019.....		.0		.00	0	.00			.0	.00
5. 2020.....		.0		.00	0	.00			.0	.00

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**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2C - DEVELOPMENT OF PAID AND INCURRED CLAIMS**

(\$000 Omitted)

**SECTION A - PAID HEALTH CLAIMS - DENTAL ONLY**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....	..72	..72	..72	..72	..72
2. 2016.....	826	869	869	869	869
3. 2017.....	XXX	820	872	872	872
4. 2018.....	XXX	XXX	749	796	789
5. 2019.....	XXX	XXX	XXX	635	680
6. 2020.....	XXX	XXX	XXX	XXX	515

**SECTION B - INCURRED HEALTH CLAIMS - DENTAL ONLY**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....	..73	..72	..72	..72	..72
2. 2016.....	894	870	869	869	869
3. 2017.....	XXX	871	873	872	872
4. 2018.....	XXX	XXX	803	797	789
5. 2019.....	XXX	XXX	XXX	684	681
6. 2020.....	XXX	XXX	XXX	XXX	577

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**SECTION C - INCURRED YEAR HEALTH CLAIM AND CLAIM ADJUSTMENT EXPENSE RATIO - DENTAL ONLY**

Years in Which Premiums were Earned and Claims were incurred	1 Premiums Earned	2 Claim Payments	3 Claim Adjustment Expense Payments	4 Percent (Col. 3/2)	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 Percent (Col. 5/1)	7 Claims Unpaid	8 Unpaid Claim Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 Percent (Col. 9/1)
1. 2016.....	1,109	869	.51	.5.9	920	.83.0			920	.83.0
2. 2017.....	1,099	872	.51	.5.8	923	.84.0			923	.84.0
3. 2018.....	944	789	.72	.9.1	861	.91.2			861	.91.2
4. 2019.....	861	680	.69	10.1	749	.87.0	1		750	.87.1
5. 2020.....	845	515	.24	.4.7	539	.63.8	62	.10	611	.72.3

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2D - Aggregate Reserve for A&H Contracts Only**  
**NONE**

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building)			25,284		25,284
2. Salaries, wages and other benefits.....			111,794		111,794
3. Commissions (less \$.....0 ceded plus \$.....0 assumed).....					0
4. Legal fees and expenses.....			26,400		26,400
5. Certifications and accreditation fees.....					0
6. Auditing, actuarial and other consulting services.....			107,182		107,182
7. Traveling expenses.....			.499		.499
8. Marketing and advertising.....					0
9. Postage, express and telephone.....			.6,091		.6,091
10. Printing and office supplies.....			3,778		3,778
11. Occupancy, depreciation and amortization.....					0
12. Equipment.....			2,929		2,929
13. Cost or depreciation of EDP equipment and software.....					0
14. Outsourced services including EDP, claims, and other services.....					0
15. Boards, bureaus and association fees.....					0
16. Insurance, except on real estate.....			.9,961		.9,961
17. Collection and bank service charges.....					0
18. Group service and administration fees.....		1,303,188			1,303,188
19. Reimbursements by uninsured plans.....					0
20. Reimbursements from fiscal intermediaries.....					0
21. Real estate expenses.....					0
22. Real estate taxes.....					0
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes.....					0
23.2 State premium taxes.....					0
23.3 Regulatory authority licenses and fees.....					0
23.4 Payroll taxes.....					0
23.5 Other (excluding federal income and real estate taxes).....			8,273		8,273
24. Investment expenses not included elsewhere.....					0
25. Aggregate write-ins for expenses.....	0	0	2,140	0	2,140
26. Total expenses incurred (Lines 1 to 25).....	0	1,303,188	304,331	0	(a) 1,607,519
27. Less expenses unpaid December 31, current year.....		.250,000	.17,126		267,126
28. Add expenses unpaid December 31, prior year.....		.230,000	.18,119		248,119
29. Amounts receivable relating to uninsured plans, prior year.....					0
30. Amounts receivable relating to uninsured plans, current year.....					0
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30).....	0	1,283,188	305,324	0	1,588,512

**DETAILS OF WRITE-INS**

2501. Dues and subscriptions.....			2,140		2,140
2502. .....					0
2503. .....					0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	2,140	0	2,140

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....	.....
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....	.....
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....13,420	.....13,420
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	0.....	0.....
10. Total gross investment income.....	13,420.....	13,420.....
11. Investment expenses.....	(g).....	.....
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	.....
13. Interest expense.....	(h).....	.....
14. Depreciation on real estate and other invested assets.....	(i).....0	.....0
15. Aggregate write-ins for deductions from investment income.....	.....0	.....0
16. Total deductions (Lines 11 through 15).....	.....0	.....0
17. Net Investment income (Line 10 minus Line 16).....	13,420.....	13,420.....

**DETAILS OF WRITE-INS**

0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0.....	0.....
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0.....	0.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0.....	0.....
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	0.....	0.....

(a) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.  
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.  
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.  
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.  
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....	.....0	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....	.....	.....0	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	0.....0	0.....0	0.....0	0.....0	0.....0
10. Total capital gains (losses).....	0.....0	0.....0	0.....0	0.....0	0.....0

**DETAILS OF WRITE-INS**

0901. ....	.....	.....	0.....	.....	.....
0902. ....	.....	.....	0.....	.....	.....
0903. ....	.....	.....	0.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0.....0	0.....0	0.....0	0.....0	0.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0.....0	0.....0	0.....0	0.....0	0.....0

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	0	0	0

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501.....			0
2502.....			0
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health maintenance organizations.....						
2. Provider service organizations.....						
3. Preferred provider organizations.....	1,772	1,811	1,799	1,744	1,776	21,363
4. Point of service.....						
5. Indemnity only.....						
6. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
7. Total.....	1,772	1,811	1,799	1,744	1,776	21,363

**DETAILS OF WRITE-INS**

0601.....						
0602.....						
0603.....						
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0

**EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>A&amp;H Premiums Due and Unpaid</b>						
0299997. Group subscribers subtotal.....	210,357	0	0	0	0	210,357
0299999. Total group.....	210,357	0	0	0	0	210,357
0599999. Accident and health premiums due and unpaid (Page 2, Line 15).....	210,357	0	0	0	0	210,357

**Ex. 3 - Health Care Receivables**  
**NONE**

**Ex. 3A - Analysis of Health Care Receivables Collected and Accrued**  
**NONE**

**EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)****Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0599999. Unreported claim and other claim reserves.....						.2,073,000
0799999. Total claims unpaid.....						.2,073,000

**Ex. 5 - Amounts Due from Parent, Subsidiaries and Affiliates**  
**NONE**

**Ex. 6 - Amounts Due to Parent, Subsidiaries and Affiliates**  
**NONE**

**EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS**

Capitation Payments:	Payment Method	1	2	3	4	5	6
		Direct Medical Expense Payment	Column 1 as a % of Total Payment	Total Members Covered	Column 3 as a % of Total Members	Column 1 Expenses Paid to Affiliated Providers	Column 1 Expenses Paid to Non-Affiliated Providers
1. Medical groups.....		0	0.0	0	0	0	0
2. Intermediaries.....		0	0.0	0	0	0	0
3. All other providers.....		0	0.0	0	0	0	0
4. Total capitation payments.....		0	0.0	0	0	0	0
Other Payments:							
5. Fee-for-service.....		0	0.0	0	0	0	0
6. Contractual fee payments.....		16,959.477	100.0	100	100	16,959.477	16,959.477
7. Bonus/withhold arrangements - fee-for-service.....		0	0.0	0	0	0	0
8. Bonus/withhold arrangements - contractual fee payments.....		0	0.0	0	0	0	0
9. Non-contingent salaries.....		0	0.0	0	0	0	0
10. Aggregate cost arrangements.....		0	0.0	0	0	0	0
11. All other payments.....		0	0.0	0	0	0	0
12. Total other payments.....		16,959.477	100.0	100	100	16,959.477	16,959.477
13. Total (Line 4 plus Line 12).....		16,959.477	100.0	100	100	0	0

**EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES**

1	2	3	4	5	6
NAIC Code	Name of Intermediary	Capital Paid	Average Monthly Capitalization	Intermediate's Total Adjusted Capital	Intermediate's Authorized Control Level RBC

**EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED**

	1 Description	2 Cost	3 Improvements	4 Accumulated Depreciation	5 Book Value Less Encumbrances	6 Assets Not Admitted	7 Net Admitted Assets
1.	Administrative furniture and equipment.....						0
2.	Medical furniture, equipment and fixtures.....						0
3.	Pharmaceuticals and surgical supplies.....						0
4.	Durable medical equipment.....						0
5.	Other property and equipment.....						0
6.	Total.....						0

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## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 - Summary of Significant Accounting Policies

#### DESCRIPTION OF PLAN

**Nature of Operations:** The Cleveland Automobile Dealers' Group Health Plan (the Plan) provides and maintains a program of group insurance for the benefit of members of the Greater Cleveland Automobile Dealers' Association. The Plan, as amended and restated by the Board of Trustees was adopted effective June 1, 1990. GCADA is the plan's sponsor.

**Premiums:** Contributions to the Trust are made by members of the Association in accordance with rates established for the insurance coverage provided.

**Health Insurance Benefits:** Group health insurance benefits are provided by direct payments of claims per agreements with Medical Mutual of Ohio.

#### SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Presentation:** The accompanying statutory financial statements have been prepared in conformity with accounting practices prescribed or permitted by the State of Ohio Department of Insurance. Prescribed statutory accounting practices include state laws, regulations and general administrative rules, as well as a variety of publications of the National Association of Insurance Commissioners (NAIC). Permitted statutory accounting practices encompass all accounting practices that are not prescribed; such practices may differ from state to state, may differ from company to company within a state and may change in the future. Statutory accounting practices used by the Plan vary from accounting principles generally accepted in the United States of America as follows:

**Reinsurance:** Reserves for losses and loss adjustment expenses and unearned premiums are reported net of reinsured amounts.

For the purpose of the annual and quarterly statements, the following policies have been treated as reinsurance.

- Specific and aggregate stop loss
- Fully-insured, no-risk life insurance

Reported premium income is generally net of reinsurance – it has been reduced by the cost of ceded reinsurance (the cost of stop loss premium and life insurance premium). Likewise, incurred claims and the reserve for incurred but unpaid claims are net of reinsurance. Premium is reported gross of reinsurance on Exhibit of Premiums and Enrollment and Schedule T.

Vision premium and claims are included with dental.

**Statement of Revenues and Expenses –** Incurred claims and expenses are shown on lines 9, 10, 13, 20. The temporary ACA fees are included with general administrative expenses (line 21). Related pass-through revenue is shown on line 6 (see NOTE 22).

**Enrollment:** Reported counts indicate number of contracts. In 2020 the ratio of members to contracts averaged 1.72 and ranged from 1.70 (Jan) to 1.73 (June). The ratio of members to contracts in 2019 averaged 1.69 and ranged from 1.68 to 1.71.

**Nonadmitted Assets:** Certain assets designated as "nonadmitted," including furniture and fixtures, automobiles and equipment, unrealized gain and loss on investments and intangible assets related to costs of insurance licenses, prepaid assets and deferred expenses, are excluded from the statements of admitted assets, liabilities and surplus statutory basis and are charged directly to unassigned surplus.

**Statements of Cash Flows - Statutory Basis:** The Plan reports cash flows in accordance with NAIC guidelines.

**Valuation of Bonds and Mutual Funds:** Bonds and mutual funds are valued in accordance with the laws of the State of Ohio or the valuations prescribed by the Committee on Valuation of Securities of the NAIC. Generally, bonds are stated at amortized cost and stocks (mutual funds) are valued based on market quotations.

**Losses Payable:** A liability for losses is provided based on: (1) case basis estimates for losses reported, (2) estimates of unreported losses based on past experience, (3) information received relating to assumed reinsurance, and (4) deduction of amounts for reinsurance placed with reinsurers.

**Loss Adjustment Expenses Payable:** A liability for loss adjustment expenses payable is provided by estimating future expenses to be incurred in settlement of the claims provided for in the liability for losses.

**Recognition of Premium Revenues:** Premiums are billed monthly. Revenue is recognized in the month billed.

Statement as of December 31, 2020 of the **Cleveland Automobile Dealers Association Group Health Plan**

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## **NOTES TO FINANCIAL STATEMENTS**

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**Bonds:** Includes all bonds with maturity dates, when purchased, greater than one year.

**Short-term Investments:** Includes all bonds with maturity dates, when purchased, of one year or less.

**Cash Equivalents:** Highly liquid, short-term investments with maturities of three months or less from acquisition date are considered cash equivalents. As of the statement date, there were no cash equivalents.

The preparation of financial statements in conformity with the statutory basis of accounting for insurance companies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Liability for incurred but unpaid claims is a significant estimate that could change in the near term.

**NOTE 2 - Accounting Changes and Corrections of Errors**

Not Applicable

**NOTE 3 - Business Combinations and Goodwill**

Not Applicable

**NOTE 4 - Discontinued Operations**

Not Applicable

**NOTE 5 - Investments**

Not Applicable

**NOTE 6 - Joint Ventures, Partnerships, and Limited Liability Companies**

Not Applicable

**NOTE 7 - Investment Income**

Not Applicable

**NOTE 8 - Derivative Instruments**

Not Applicable

**NOTE 9 - Income Taxes**

Not Applicable – the Plan is exempt.

**NOTE 10 - Information Concerning Parent, Subsidiaries and Affiliates**

In 2020, management fees of \$82,500 were paid to GCADA to reimburse management's time in administration and promotion of the Plan. Management fees of \$111,200 were paid to GCADA in 2019.

**NOTE 11 - Debt**

None

**NOTE 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not Applicable

Statement as of December 31, 2020 of the **Cleveland Automobile Dealers Association Group Health Plan**

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**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

Not Applicable

**NOTE 14 - Contingencies**

- A. Contingent Commitments - None
- B. Assessments - None
- C. Gain Contingencies - None
- D. All Other Contingencies - None

**NOTE 15 - Leases**

Not Applicable

**NOTE 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk**

Not Applicable

**NOTE 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**NOTE 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

**NOTE 19 - Direct Premium Written/Produced by Managing General Agents /Third Party Administrators**

Not Applicable

**NOTE 20 - September 11 Events**

Not Applicable

**NOTE 21 - Other Items**

- A. Extraordinary Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures - None
- D. All Other Contingencies - None

**NOTE 22 - Events Subsequent**

Effect of the ACA

Patient-Centered Outcomes Research Institute (PCORI) fee:

The Plan pays the PCORI fee in 2013-2020. The fees payable in 2020 and 2019 were approximately \$2 per member.

The revenue and expenses related to the ACA over the past 5 years:

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
ATRF Pass-Through revenue (reported on page 4, line 6)	\$ 7,828	\$ 6,671	\$ 8,358	\$ 9,069	\$ 128,861
ACA fees, incl. ATRF & PCORI (reported on page 4, line 21)	8,273	9,783	10,736	(65,163)	195,637

Statement as of December 31, 2020 of the **Cleveland Automobile Dealers Association Group Health Plan****NOTES TO FINANCIAL STATEMENTS****NOTE 23 - Reinsurance****A. Ceded Reinsurance**

The following table shows the approximate amounts by which ceded reinsurance has reduced the indicated financial statement accounts for 2020 and 2019:

	<u>1/1/20 - 12/31/20</u>	<u>1/1/19 - 12/31/19</u>
Premium Income		
Cost of Stop Loss Insurance	\$ 1,199,612	\$ 1,111,932
Cost of Life Insurance	46,485	46,051
Total reduction	1,246,097	1,157,983
Underwriting Deductions		
Stop Loss Reimbursements	\$ 1,210,471	\$ 506,489

**B. Uncollectible Reinsurance - Not Applicable****C. Commutation of Ceded Reinsurance - Not Applicable****NOTE 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not Applicable

**NOTE 25 - Change in Incurred Claims and Claim Adjustment Expenses**

Not Applicable

**NOTE 26 - Intercompany Pooling Arrangements**

Not Applicable

**NOTE 27 - Structured Settlements**

Not Applicable

**NOTE 28 - Health Care Receivables**

Not Applicable

**NOTE 29 - Participating Policies**

Not Applicable

**NOTE 30 - Premium Deficiency Reserves**

Not Applicable

**NOTE 31 - Anticipated Salvage and Subrogation**

Not Applicable

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [ ] No [X]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ ] No [ ] N/A [X]

1.3 State regulating? OH Yes [ ] No [X]

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: \_\_\_\_\_

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2018

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2018

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 10/18/2019

3.4 By what department or departments? Ohio Department of Insurance \_\_\_\_\_

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If the answer is YES, complete and file the merger history data file with the NAIC. Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control \_\_\_\_\_ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Apple Growth Partners, 6155 Rockside Rd, Suite 400, Independence, OH 44131

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Harry A. Don, FSA, 774 Mays Blvd., Suite 10-688, Incline Village, NV 89451

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]  
 12.11 Name of real estate holding company \_\_\_\_\_  
 12.12 Number of parcels involved \_\_\_\_\_ 0  
 12.13 Total book/adjusted carrying value \_\_\_\_\_ \$ 0

12.2 If yes, provide explanation

**13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No [ ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$ 0

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]  
 17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]  
 18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]  
 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ 0
20.12 To stockholders not officers	\$ 0
20.13 Trustees, supreme or grand (Fraternal only)	\$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ 0
20.22 To stockholders not officers	\$ 0
20.23 Trustees, supreme or grand (Fraternal only)	\$ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ 0
21.22 Borrowed from others	\$ 0
21.23 Leased from others	\$ 0
21.24 Other	\$ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ 0
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**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

22.22	Amount paid as expenses	\$	0
22.23	Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ ]	No [X]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	0

**INVESTMENT**

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X]	No [ ]
24.02	If no, give full and complete information, relating thereto:		
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).		
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$	0
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$	0
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ ]	No [ ]
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ ]	No [ ]
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [ ]	No [ ]
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:		
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	0
24.093	Total payable for securities lending reported on the liability page:	\$	0
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [ ]	No [X]
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$	0
25.22	Subject to reverse repurchase agreements	\$	0
25.23	Subject to dollar repurchase agreements	\$	0
25.24	Subject to reverse dollar repurchase agreements	\$	0
25.25	Placed under option agreements	\$	0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0
25.27	FHLB Capital Stock	\$	0
25.28	On deposit with states	\$	0
25.29	On deposit with other regulatory bodies	\$	0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	0
25.32	Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [ ]	No [X]
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [ ]	No [ ]

**Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?	Yes [ ]	No [X]
26.4	If the response to 26.3 is yes, does the reporting entity utilize:		
26.41	Special accounting provision of SSAP No. 108	Yes [ ]	No [ ]
26.42	Permitted accounting practice	Yes [ ]	No [ ]
26.43	Other accounting guidance	Yes [ ]	No [ ]
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:		
	• The reporting entity has obtained explicit approval from the domiciliary state.	Yes [ ]	No [ ]
	• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.	Yes [ ]	No [ ]
	• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.	Yes [ ]	No [ ]
	• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.	Yes [ ]	No [ ]
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes [ ]	No [X]
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	0
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?	Yes [X]	No [ ]
28.01	For agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:		

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

1 Name of Custodian(s)	2 Custodian's Address

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such, "...that have access to the investment accounts", "... handle securities".

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
			\$

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 0	\$ 0	\$ 0
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 0	\$ 0	\$ 0

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [ ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [ ] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [ ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [ ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [ ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [X] No [ ] N/A [ ]

**OTHER**37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

38.1 Amount of payments for legal expenses, if any?

\$ 26,400

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

**GENERAL INTERROGATORIES****PART 2 – HEALTH INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
1.2	If yes, indicate premium earned on U.S. business only.	\$ 0	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ 0	
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ 0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ 0	
1.6	Individual policies:		
Most current three years:			
1.61	Total premium earned	\$ 0	
1.62	Total incurred claims	\$ 0	
1.63	Number of covered lives	0	
All years prior to most current three years:			
1.64	Total premium earned	\$ 0	
1.65	Total incurred claims	\$ 0	
1.66	Number of covered lives	0	
1.7	Group policies:		
Most current three years:			
1.71	Total premium earned	\$ 0	
1.72	Total incurred claims	\$ 0	
1.73	Number of covered lives	0	
All years prior to most current three years:			
1.74	Total premium earned	\$ 0	
1.75	Total incurred claims	\$ 0	
1.76	Number of covered lives	0	
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 17,059,897	\$ 17,383,957
2.2	Premium Denominator	\$ 17,074,867	\$ 17,398,754
2.3	Premium Ratio (2.1/2.2)	99.9%	99.9%
2.4	Reserve Numerator	\$ 2,073,000	\$ 1,615,000
2.5	Reserve Denominator	\$ 2,073,000	\$ 1,615,000
2.6	Reserve Ratio (2.4/2.5)	100.0%	100.0%
3.1	Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
3.2	If yes, give particulars:		
4.1	Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
4.2	If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
5.1	Does the reporting entity have stop-loss reinsurance?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
5.2	If no, explain:		
5.3	Maximum retained risk (see instructions)		
5.31	Comprehensive Medical	\$ 250,000	
5.32	Medical Only	\$ 0	
5.33	Medicare Supplement	\$ 0	
5.34	Dental and Vision	\$ 0	
5.35	Other Limited Benefit Plan	\$ 0	
5.36	Other	\$ 0	
6.	Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:		

**GENERAL INTERROGATORIES****PART 2 – HEALTH INTERROGATORIES**

7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [X] No [ ]

7.2 If no, give details

8. Provide the following information regarding participating providers:

8.1 Number of providers at start of reporting year 0  
 8.2 Number of providers at end of reporting year 0

9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [ ] No [X]

9.2 If yes, direct premium earned:

9.21 Business with rate guarantees with rate guarantees between 15-36 months \$ 0  
 9.22 Business with rate guarantees over 36 months \$ 0

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [ ] No [X]

10.2 If yes:

10.21 Maximum amount payable bonuses 0  
 10.22 Amount actually paid for year bonuses 0  
 10.23 Maximum amount payable withholds 0  
 10.24 Amount actually paid for year withholds 0

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, Yes [ ] No [X]  
 11.13 An Individual Practice Association (IPA), or, Yes [ ] No [X]  
 11.14 A Mixed Model (combination of above)? Yes [ ] No [X]

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [X] No [ ]

11.3 If yes, show the name of the state requiring such minimum capital and surplus. OH  
 11.4 If yes, show the amount required. \$ 500,000

11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No [X]

11.6 If the amount is calculated, show the calculation

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area	
Ohio	

13.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

13.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

14.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [ ] N/A [X]

14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
	0	\$	\$	\$	\$	\$

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

15.1 Direct Premium Written \$ 0

15.2 Total Incurred Claims \$ 0

15.3 Number of Covered Lives \$ 0

*Ordinary Life Insurance Includes	
Term (whether full underwriting, limited underwriting, jet issue, "short form app")	
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")	
Variable Life (with or without secondary guarantee)	
Universal Life (with or without secondary guarantee)	
Variable Universal Life (with or without secondary guarantee)	

16. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states? Yes [ ] No [X]

## **GENERAL INTERROGATORIES**

### **PART 2 – HEALTH INTERROGATORIES**

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [ ] No [X]

**FIVE-YEAR HISTORICAL DATA**

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Balance Sheet (Pages 2 and 3)</b>					
1. Total admitted assets (Page 2, Line 28).....	4,881,433	4,959,713	6,423,208	8,439,744	7,336,268
2. Total liabilities (Page 3, Line 24).....	2,578,312	1,938,182	3,353,163	3,120,148	2,362,299
3. Statutory minimum capital and surplus requirement.....	500,000	500,000	500,000	500,000	500,000
4. Total capital and surplus (Page 3, Line 33).....	2,303,121	3,021,531	3,070,045	5,319,596	4,973,969
<b>Income Statement (Page 4)</b>					
5. Total revenues (Line 8).....	17,082,695	17,405,425	20,330,865	21,020,796	19,429,699
6. Total medical and hospital expenses (Line 18).....	16,207,006	15,991,404	20,957,484	19,198,718	16,084,585
7. Claims adjustment expenses (Line 20).....	1,303,188	1,171,045	1,375,526	1,321,543	1,207,422
8. Total administrative expenses (Line 21).....	304,331	326,019	266,054	166,827	396,659
9. Net underwriting gain (loss) (Line 24).....	(731,830)	(83,043)	(2,268,199)	333,708	1,741,033
10. Net investment gain (loss) (Line 27).....	13,420	34,529	18,648	11,919	7,199
11. Total other income (Lines 28 plus 29).....					
12. Net income or (loss) (Line 32).....	(718,410)	(48,514)	(2,249,551)	345,627	1,748,232
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11).....	(262,131)	(1,121,452)	(1,954,556)	966,591	1,496,196
<b>Risk-Based Capital Analysis</b>					
14. Total adjusted capital.....	2,303,121	3,021,531	3,070,045	5,319,596	4,973,969
15. Authorized control level risk-based capital.....	1,059,793	1,043,705	1,368,956	1,214,899	1,035,275
<b>Enrollment (Exhibit 1)</b>					
16. Total members at end of period (Column 5, Line 7).....	1,776	1,772	2,365	2,417	2,384
17. Total member months (Column 6, Line 7).....	21,363	23,157	28,002	28,989	28,170
<b>Operating Percentage (Page 4)</b> (Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5).....	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Line 18 plus Line 19).....	94.9	91.9	103.1	91.4	83.3
20. Cost containment expenses.....					
21. Other claims adjustment expenses.....	7.6	6.7	6.8	6.3	6.3
22. Total underwriting deductions (Line 23).....	104.3	100.5	111.2	98.5	91.6
23. Total underwriting gain (loss) (Line 24).....	(4.3)	(0.5)	(11.2)	1.6	9.0
<b>Unpaid Claims Analysis (U&amp;I Exhibit, Part 2B)</b>					
24. Total claims incurred for prior years (Line 13, Col. 5).....	1,597,211	2,074,860	2,205,119	1,470,994	1,411,560
25. Estimated liability of unpaid claims - [prior year (Line 13, Col. 6)].....	1,615,000	2,514,000	2,102,000	1,641,000	1,741,000
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
27. Affiliated preferred stocks (Sch. D. Summary, Line 18, Col. 1).....					
28. Affiliated common stocks (Sch. D. Summary, Line 24, Col. 1).....					
29. Affiliated short-term investments (subtotal included in Sch. DA, Verification, Column 5, Line 10).....					
30. Affiliated mortgage loans on real estate.....					
31. All other affiliated.....					
32. Total of above Lines 26 to 31.....	0	0	0	0	0
33. Total investment in parent included in Lines 26 to 31 above.....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes  No 

If no, please explain:

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION....Cleveland Automobile Dealers Association Group Health Plan

2. Broadview Heights, OH

BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR

(Location)

NAIC Group Code....1

NAIC Company Code....00000

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior year.....	1,772		1,772							
2. First quarter.....	1,811		1,811							
3. Second quarter.....	1,799		1,799							
4. Third quarter.....	1,744		1,744							
5. Current year.....	1,776		1,776							
6. Current year member months.....	21,363		21,363							
<b>Total Member Ambulatory Encounters for Year:</b>										
7. Physician.....	0									
8. Non-physician.....	0									
9. Totals.....	0	0	0	0	0	0	0	0	0	0
10. Hospital patient days incurred.....	.867		.867							
11. Number of inpatient admissions.....	213		213							
12. Health premiums written (b).....	18,259,511		17,414,313			.845,198				
13. Life premiums direct.....	61,453									61,453
14. Property/casualty premiums written.....	0									
15. Health premiums earned.....	18,259,511		17,414,313			.845,198				
16. Property/casualty premiums earned.....	0									
17. Amount paid for provision of health care services.....	16,959,477		16,406,197			.553,280				
18. Amount incurred for provision of health care services.....	17,417,477		16,851,197			.566,280				

(a) For health business: number of persons insured under PPO managed care products.....1,776 and number of persons insured under indemnity only products.....0.

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0

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**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION.....Cleveland Automobile Dealers Association Group Health Plan 2. Broadview Heights, OH

BUSINESS IN THE STATE OF OHIO DURING THE YEAR

(Location)

NAIC Group Code....1

NAIC Company Code....00000

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior year.....	1,772		1,772							
2. First quarter.....	1,811		1,811							
3. Second quarter.....	1,799		1,799							
4. Third quarter.....	1,744		1,744							
5. Current year.....	1,776		1,776							
6. Current year member months.....	21,363		21,363							
<b>Total Member Ambulatory Encounters for Year:</b>										
7. Physician.....	0									
8. Non-physician.....	0									
9. Totals.....	0	0	0	0	0	0	0	0	0	0
10. Hospital patient days incurred.....	.867		.867							
11. Number of inpatient admissions.....	.213		.213							
12. Health premiums written (b).....	18,259,511		17,414,313			.845,198				
13. Life premiums direct.....	61,453									61,453
14. Property/casualty premiums written.....	0									
15. Health premiums earned.....	18,259,511		17,414,313			.845,198				
16. Property/casualty premiums earned.....	0									
17. Amount paid for provision of health care services.....	16,959,477		16,406,197			.553,280				
18. Amount incurred for provision of health care services.....	17,417,477		16,851,197			.566,280				

(a) For health business: number of persons insured under PPO managed care products.....1,776 and number of persons insured under indemnity only products.....0.

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0

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**Sch. S - Pt. 1 - Sn. 2**  
**NONE**

**Sch. S - Pt. 2**  
**NONE**

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		

**General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates**

.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
0899999.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1099999.	Total - General Account - Authorized - Non-Affiliates.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1199999.	Total - General Account - Authorized.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4599999.	Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9199999.	Total - U.S.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9999999.	Total.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

**Sch. S - Pt. 4**  
**NONE**

**Sch. S - Pt. 5**  
**NONE**

**SCHEDULE S - PART 6**Five-Year Exhibit of Reinsurance Ceded Business  
(000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>A. OPERATIONS ITEMS</b>					
1. Premiums.....	1,200	1,112	1,246	1,226	1,091
2. Title XVIII - Medicare.....					
3. Title XIX - Medicaid.....					
4. Commissions and reinsurance expense allowance.....					
5. Total hospital and medical expenses.....	1,210	506	465	922	850
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable.....					
7. Claims payable.....					
8. Reinsurance recoverable on paid losses.....					
9. Experience rating refunds due or unpaid.....					
10. Commissions and reinsurance expense allowances due.....					
11. Unauthorized reinsurance offset.....					
12. Offset for reinsurance with certified reinsurers.....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F).....					
14. Letters of credit (L).....					
15. Trust agreements (T).....					
16. Other (O).....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple beneficiary trust.....					
18. Funds deposited by and withheld from (F).....					
19. Letters of credit (L).....					
20. Trust agreements (T).....					
21. Other (O).....					

**SCHEDULE S - PART 7**

## Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12).....	4,671,076		4,671,076
2. Accident and health premiums due and unpaid (Line 15).....	210,357		210,357
3. Amounts recoverable from reinsurers (Line 16.1).....			0
4. Net credit for ceded reinsurance.....	XXX.....	37,700	37,700
5. All other admitted assets (balance).....			0
6. Totals assets (Line 28).....	4,881,433	37,700	4,919,133
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1).....	2,073,000	37,700	2,110,700
8. Accrued medical incentive pool and bonus payments (Line 2).....			0
9. Premiums received in advance (Line 8).....			0
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount).....			0
11. Reinsurance in unauthorized companies (Line 20 minus inset amount).....			0
12. Reinsurance with certified reinsurers (Line 20 inset amount).....			0
13. Funds held under reinsurance treaties with certified reinsurers (Line 19 third inset amount).....			0
14. All other liabilities (balance).....	505,312		505,312
15. Total liabilities (Line 24).....	2,578,312	37,700	2,616,012
16. Total capital and surplus (Line 33).....	2,303,121	XXX.....	2,303,121
17. Total liabilities, capital and surplus (Line 34).....	4,881,433	37,700	4,919,133
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid.....		37,700	
19. Accrued medical incentive pool.....		0	
20. Premiums received in advance.....		0	
21. Reinsurance recoverable on paid losses.....		0	
22. Other ceded reinsurance recoverables.....		0	
23. Total ceded reinsurance recoverables.....		37,700	
24. Premiums receivable.....		0	
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers.....		0	
26. Unauthorized reinsurance.....		0	
27. Reinsurance with certified reinsurers.....		0	
28. Funds held under reinsurance treaties with certified reinsurers.....		0	
29. Other ceded reinsurance payables/offsets.....		0	
30. Total ceded reinsurance payables/offsets.....		0	
31. Total net credit for ceded reinsurance.....		37,700	

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only								9 Deposit- Type Contracts
		2 Accident & Health Premiums	3 Medicare Title XVII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Plan Premiums	6 Life & Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 Through 7		
1. Alabama.....	AL	N.....							0	
2. Alaska.....	AK	N.....							0	
3. Arizona.....	AZ	N.....							0	
4. Arkansas.....	AR	N.....							0	
5. California.....	CA	N.....							0	
6. Colorado.....	CO	N.....							0	
7. Connecticut.....	CT	N.....							0	
8. Delaware.....	DE	N.....							0	
9. District of Columbia.....	DC	N.....							0	
10. Florida.....	FL	N.....							0	
11. Georgia.....	GA	N.....							0	
12. Hawaii.....	HI	N.....							0	
13. Idaho.....	ID	N.....							0	
14. Illinois.....	IL	N.....							0	
15. Indiana.....	IN	N.....							0	
16. Iowa.....	IA	N.....							0	
17. Kansas.....	KS	N.....							0	
18. Kentucky.....	KY	N.....							0	
19. Louisiana.....	LA	N.....							0	
20. Maine.....	ME	N.....							0	
21. Maryland.....	MD	N.....							0	
22. Massachusetts.....	MA	N.....							0	
23. Michigan.....	MI	N.....							0	
24. Minnesota.....	MN	N.....							0	
25. Mississippi.....	MS	N.....							0	
26. Missouri.....	MO	N.....							0	
27. Montana.....	MT	N.....							0	
28. Nebraska.....	NE	N.....							0	
29. Nevada.....	NV	N.....							0	
30. New Hampshire.....	NH	N.....							0	
31. New Jersey.....	NJ	N.....							0	
32. New Mexico.....	NM	N.....							0	
33. New York.....	NY	N.....							0	
34. North Carolina.....	NC	N.....							0	
35. North Dakota.....	ND	N.....							0	
36. Ohio.....	OH	L.....18,259,511							18,320,964	
37. Oklahoma.....	OK	N.....							0	
38. Oregon.....	OR	N.....							0	
39. Pennsylvania.....	PA	N.....							0	
40. Rhode Island.....	RI	N.....							0	
41. South Carolina.....	SC	N.....							0	
42. South Dakota.....	SD	N.....							0	
43. Tennessee.....	TN	N.....							0	
44. Texas.....	TX	N.....							0	
45. Utah.....	UT	N.....							0	
46. Vermont.....	VT	N.....							0	
47. Virginia.....	VA	N.....							0	
48. Washington.....	WA	N.....							0	
49. West Virginia.....	WV	N.....							0	
50. Wisconsin.....	WI	N.....							0	
51. Wyoming.....	WY	N.....							0	
52. American Samoa.....	AS	N.....							0	
53. Guam.....	GU	N.....							0	
54. Puerto Rico.....	PR	N.....							0	
55. U.S. Virgin Islands.....	VI	N.....							0	
56. Northern Mariana Islands.....	MP	N.....							0	
57. Canada.....	CAN	N.....							0	
58. Aggregate Other alien.....	OT	XXX.....0	0	0	0	0	0	0	0	0
59. Subtotal.....		XXX.....18,259,511	0	0	0	61,453	0	18,320,964	0	0
60. Reporting entity contributions for Employee Benefit Plans.....	XXX.....								0	
61. Total (Direct Business).....	XXX.....18,259,511	0	0	0	61,453	0	18,320,964	0	0	

## DETAILS OF WRITE-INS

58001.....									0	
58002.....									0	
58003.....									0	
58998. Summary of remaining write-ins for line 58.....		0	0	0	0	0	0	0	0	
58999. Total (Lines 58001 through 58003 + 58998).....		0	0	0	0	0	0	0	0	56

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0R - Registered - Non-domiciled RRGs.....0  
Q - Qualified - Qualified or accredited reinsurer.....0  
N - None of the above - Not allowed to write business in the state.....56

(b) Explanation of basis of allocation by states, premiums by state, etc.

**Sch. T - Pt. 2 - Interstate Compact**  
**NONE**

**Sch. Y-Pt. 1**  
**NONE**

**Sch. Y - Pt. 1A**  
**NONE**

**Sch. Y - Pt. 2**  
**NONE**

Statement as of December 31, 2020 of the **Cleveland Automobile Dealers Association Group Health Plan**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	NO
2. Will an actuarial opinion be filed by March 1?	YES
3. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	NO
4. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
<b>APRIL FILING</b>	
5. Will the Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	NO
7. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
10. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	NO
<p>The following supplemental reports are required to be filed as part of your statement filing <b>if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.</b></p> <p>If the supplement is required of your company but is not being filed for whatever reason, enter <b>SEE EXPLANATION</b> and provide an explanation following the interrogatory questions.</p>	
<b>MARCH FILING</b>	
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?	NO
13. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
14. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO
15. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
18. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
19. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
<b>APRIL FILING</b>	
20. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
21. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?	NO
22. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
23. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
24. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
25. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1?	NO
<b>AUGUST FILING</b>	
26. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES



**Overflow Page**  
**NONE**

**Overflow Page**  
**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....		.....0.0			.....0	.....0.0
1.02 All Other Governments.....		.....0.0			.....0	.....0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		.....0.0			.....0	.....0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		.....0.0			.....0	.....0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....		.....0.0			.....0	.....0.0
1.06 Industrial and Miscellaneous.....		.....0.0			.....0	.....0.0
1.07 Hybrid Securities.....		.....0.0			.....0	.....0.0
1.08 Parent, Subsidiaries and Affiliates.....		.....0.0			.....0	.....0.0
1.09 SVO Identified Funds.....		.....0.0			.....0	.....0.0
1.10 Unaffiliated Bank Loans.....		.....0.0			.....0	.....0.0
1.11 Total Long-Term Bonds.....	0	.....0.0	0	0	.....0	.....0.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		.....0.0			.....0	.....0.0
2.02 Parent, Subsidiaries and Affiliates.....		.....0.0			.....0	.....0.0
2.03 Total Preferred Stock.....	0	.....0.0	0	0	.....0	.....0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		.....0.0			.....0	.....0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		.....0.0			.....0	.....0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		.....0.0			.....0	.....0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		.....0.0			.....0	.....0.0
3.05 Mutual Funds.....		.....0.0			.....0	.....0.0
3.06 Unit Investment Trusts.....		.....0.0			.....0	.....0.0
3.07 Closed-End Funds.....		.....0.0			.....0	.....0.0
3.08 Total Common Stocks.....	0	.....0.0	0	0	.....0	.....0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		.....0.0			.....0	.....0.0
4.02 Residential Mortgages.....		.....0.0			.....0	.....0.0
4.03 Commercial Mortgages.....		.....0.0			.....0	.....0.0
4.04 Mezzanine Real Estate Loans.....		.....0.0			.....0	.....0.0
4.05 Total Valuation Allowance.....		.....0.0			.....0	.....0.0
4.06 Total Mortgage Loans.....	0	.....0.0	0	0	.....0	.....0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		.....0.0			.....0	.....0.0
5.02 Properties Held for Production of Income.....		.....0.0			.....0	.....0.0
5.03 Properties Held for Sale.....		.....0.0			.....0	.....0.0
5.04 Total Real Estate.....	0	.....0.0	0	0	.....0	.....0.0
6. Cash, Cash Equivalents, and Short-Term Investments:						
6.01 Cash (Schedule E, Part 1).....	4,671,076	.....100.0	4,671,076		4,671,076	.....100.0
6.02 Cash Equivalents (Schedule E, Part 2).....		.....0.0			.....0	.....0.0
6.03 Short-Term Investments (Schedule DA).....		.....0.0			.....0	.....0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	4,671,076	.....100.0	4,671,076	.....0	4,671,076	.....100.0
7. Contract Loans.....						
8. Derivatives (Schedule DB).....		.....0.0			.....0	.....0.0
9. Other Invested Assets (Schedule BA).....		.....0.0			.....0	.....0.0
10. Receivables for Securities.....		.....0.0			.....0	.....0.0
11. Securities Lending (Schedule DL, Part 1).....		.....0.0	.....XXX	.....XXX	.....XXX	.....0.0
12. Other Invested Assets (Page 2, Line 11).....		.....0.0			.....0	.....0.0
13. Total Invested Assets.....	4,671,076	.....100.0	4,671,076	.....0	4,671,076	.....100.0

**Sch. A - Verification**

**NONE**

**Sch. B - Verification**

**NONE**

**Sch. BA - Verification**

**NONE**

**Sch. D - Verification**

**NONE**

**Sch. D - Summary by Country**

**NONE**

**Sch. D - Pt. 1A - Sn. 1**

**NONE**

**Sch. D - Pt. 1A - Sn. 1**

**NONE**

**Sch. D - Pt. 1A - Sn. 1**

**NONE**

**Sch. D - Pt. 1A - Sn. 2**

**NONE**

**Sch. D - Pt. 1A - Sn. 2**

**NONE**

**Sch. DA - Verification**

**NONE**

**Sch. DB - Pt. A - Verification**

**NONE**

**Sch. DB - Pt. B - Verification**

**NONE**

**Sch. DB - Pt. C - Sn. 1**

**NONE**

**Sch. DB - Pt. C - Sn. 2**

**NONE**

**Sch. DB - Verification**

**NONE**

**Sch. E - Pt. 2 Verification**

**NONE**

**Sch. A - Pt. 1**

**NONE**

**Sch. A - Pt. 2**

**NONE**

**Sch. A - Pt. 3**

**NONE**

**Sch. B - Pt. 1**

**NONE**

**Sch. B - Pt. 2**

**NONE**

**Sch. B - Pt. 3**

**NONE**

**Sch. BA - Pt. 1**

**NONE**

**Sch. BA - Pt. 2**

**NONE**

**Sch. BA - Pt. 3**

**NONE**

**Sch. D - Pt. 1**

**NONE**

**Sch. D - Pt. 2 - Sn. 1**

**NONE**

**Sch. D - Pt. 2 - Sn. 2**

**NONE**

**Sch. D - Pt. 3**

**NONE**

**Sch. D - Pt. 4**

**NONE**

**Sch. D - Pt. 5**

**NONE**

**Sch. D - Pt. 6 - Sn. 1**

**NONE**

**Sch. D - Pt. 6 - Sn. 2**

**NONE**

**Sch. DA - Pt. 1**

**NONE**

**Sch. DB - Pt. A - Sn. 1**

**NONE**

**Sch. DB - Pt. A - Sn. 2**

**NONE**

**Sch. DB - Pt. B - Sn. 1**

**NONE**

**Sch. DB - Pt. B - Sn. 2**

**NONE**

**Sch. DB - Pt. D - Sn. 1**

**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

Statement as of December 31, 2020 of the **Cleveland Automobile Dealers Association Group Health Plan**  
**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7
<b>Open Depositories</b>						
PNC Bank - checking.....	Pennsylvania	varies.....	1,294		478,931	XXX
PNC Bank - savings.....	Pennsylvania	varies.....	"		1,454	XXX
Dollar Bank - savings.....	Ohio.....	varies.....	3,161		1,131,953	XXX
Fifth Third Bank - savings.....	Ohio.....	varies.....	242		1,013,164	XXX
First Federal Lakewood - savings.....	Ohio.....	varies.....	3,123		1,035,683	XXX
Citizens Bank - savings.....	Ohio.....	varies.....	5,600		1,009,891	XXX
0199999. Total - Open Depositories.....	XXX	XXX	13,420	0	4,671,076	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	13,420	0	4,671,076	XXX
0599999. Total Cash.....	XXX	XXX	13,420	0	4,671,076	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	..4,613,024	4. April.....	..5,553,570	7. July.....	..4,527,229	10. October.....	..5,058,497
2. February.....	..5,354,681	5. May.....	..5,419,294	8. August.....	..4,566,947	11. November.....	..5,143,070
3. March.....	..5,038,272	6. June.....	..4,713,176	9. September.....	..5,305,047	12. December.....	..4,671,076

**Sch. E - Pt. 2**  
**NONE**

**Sch. E - Pt. 3**  
**NONE**

**ACTUARIAL OPINION**  
FOR THE YEAR ENDING DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
**Cleveland Automobile Dealers Association Group Health Plan**

**TABLE OF KEY INDICATORS**

This Opinion is:  Unqualified     Qualified     Adverse     Inconclusive

**IDENTIFICATION SECTION**

Prescribed Wording Only     Prescribed Wording with Additional Wording     Revised Wording

**SCOPE SECTION**

Prescribed Wording Only     Prescribed Wording with Additional Wording     Revised Wording

**RELIANCE SECTION**

Prescribed Wording Only     Prescribed Wording with Additional Wording     Revised Wording

**OPINION SECTION**

Prescribed Wording Only     Prescribed Wording with Additional Wording     Revised Wording

**RELEVANT COMMENTS**

Revised Wording

The Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice

**IDENTIFICATION**

I, Harry A. Don, F.S.A., am associated with the firm of Harry A. Don, F.S.A. Group Benefit Consulting, L.L.C. I am a member of the American Academy of Actuaries and have been retained by the CADA Group Health Plan to render an opinion with regard to loss reserves, actuarial liabilities and related items. I was appointed on March 26, 2014 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

**SCOPE**

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2020.

A.      Claims unpaid (Page 3, Line 1);	\$ 2,073,000
B.      Accrued medical incentive pool and bonus payments (Page 3, Line 2);	\$ 0

C.	Unpaid claims adjustment expenses (Page 3, Line 3);	\$ 250,000
D.	Aggregate health policy reserves (Page 3, Line 4) including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit – Part 2D;	\$ 0
E.	Aggregate life policy reserves (Page 3, Line 5);	\$ 0
F.	Property/casualty unearned premium reserves (Page 3, Line 6);	\$ 0
G.	Aggregate health claim reserves (Page 3, Line 7);	\$ 0

#### **RELIANCE**

In forming my opinion on the unpaid claims and unpaid claim adjustment expense reserves I relied upon data prepared by John Robinson, as certified in the attached statements. I evaluated that data for reasonableness and consistency. I also reconciled that data to the Underwriting and Investment Exhibit - Part 2B of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

#### **OPINION**

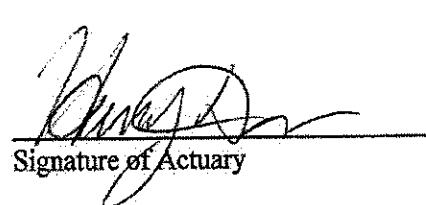
In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the laws of state of Ohio, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

**RELEVANT COMMENTS**



\_\_\_\_\_  
Signature of Actuary

**Harry A. Don, F.S.A**  
774 Mays Blvd., Suite 10-688  
Incline Village, NV 89451  
775-832-8089

**March 31, 2021**

**Date Opinion was Rendered**