ANNUAL STATEMENT

For the Year Ended December 31 , 2020

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10268			
Home Office	111 SOUTH BUCKEYE ST Street and Number	WOOSTER City	44691 Zip Code	OH
Mail Address	111 SOUTH BUCKEYE ST Street and Number	WOOSTER City	44691 Zip Code	OH
Main Administrative Office	(330) 345-2005 Telephone Number			
Organized	FEB 12, 1878	Commenced Business	FEB 12, 1878	
Annual Statement Contact Person	JAMES SILVER	Telephone Number	(330) 345-2005	
Contact Person Email Address	jim_silver@pikemutual.com			

OFFICERS

President	THOMAS ANDREWS	Vice President	ROBERT WENTLING
Secretary	JAMES SILVER	Treasurer	JAMES SILVER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

FRANK CHIURCO	ROBERT WENTLING	DOUG FRAUTSCHY	THOMAS ANDREWS
LARRY STOFFER	LOU DISTEFANO	NICOLE KAYLOR	

State of Ohio
County of
WAYNE

THOMAS ANDREWS President and JAMES SILVER Secretary of the PIKE MUTUAL INSURANCE COMPANY being duly sworn, each for himself deposes and says, that they are the [illegible]

Subscribed and sworn to before me, this ______
day of ______________ 20___

Cynthia McClure

CYNTHIA McCLURE
Notary Public, State of Ohio
My Commission Expires March 23, 2021

President

Secretary

Signature of Person Preparing Statement

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	36,131.25	0.00	36,131.25	39,645.22
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,560,811.71	500.00	2,560,311.71	2,223,598.33
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,262,880.71	0.00	2,262,880.71	1,998,632.80
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	81,305.86	0.00	81,305.86	95,739.77
7	Subtotals, cash and invested assets	4,941,129.53	500.00	4,940,629.53	4,357,616.12
8	Investment income due and accrued	2,151.95	0.00	2,151.95	3,031.95
9.1	Assessments or premiums in the course of collection (including agents balances)	4,809.61	0.00	4,809.61	8,066.61
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	267,117.54	0.00	267,117.54	264,273.10
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	6,463.07	0.00	6,463.07	
10.2	Funds held by or deposited with reinsured companies	101,760.00	0.00	101,760.00	98,562.00
11.1	Current federal income tax recoverable and interest thereon	1,214.00	0.00	1,214.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	0.00	0.00	0.00	1,817.99
13	Furniture and equipment	5,232.63	5,232.63	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	71,636.91	0.00	71,636.91	54,704.38
16	Total Assets	5,401,515.24	5,732.63	5,395,782.61	4,788,072.15
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502	NEW YORK LIFE CASH VALUE	71,626.91		71,626.91	54,694.38
1503	Line #6 New York Life Premium Deposit Account			0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	71,636.91	0.00	71,636.91	54,704.38

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	162,820.34	119,262.19
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	66,739.89	69,663.66
4	Other expenses (excluding taxes, licenses and fees)	19,084.44	20,463.39
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including $0 on realized capital gains (losses))		11,335.00
7	Net deferred tax liability	71,397.00	14,436.00
8	Borrowed money and interest thereon	36,049.13	
9	Unearned assessment/premium reserve	917,605.70	931,299.90
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,273,696.50	1,166,460.14
18	Surplus as regards policyholders	4,122,086.11	3,621,612.01
19	Total liabilities and surplus	5,395,782.61	4,788,072.15
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

PIKE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,816,443.63	1,825,895.05
1.2	Less: Return Assessments/Premiums earned	57,384.44	68,990.07
1.3	Direct Assessments/Premiums earned	1,759,059.19	1,756,904.98
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	293,067.74	298,055.29
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,465,991.45	1,458,849.69
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	453,339.77	409,708.20
3	Loss expenses incurred (Expense Exhibit)	98,283.23	73,476.31
4	Other underwriting expenses incurred (Expense Exhibit)	761,799.39	778,201.04
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,313,422.39	1,261,385.55
7	Net underwriting gain (loss)	152,569.06	197,464.14
	INVESTMENT INCOME		
8	Net investment income earned	116,522.88	100,492.03
9	Net realized capital gains (losses) less capital gains tax	-27,815.86	-502.74
10	Net investment gain (loss)	88,707.02	99,989.29
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	33,636.47	32,578.76
13	Aggregate write-ins for miscellaneous income	32,140.25	27,745.13
14	Total other income	65,776.72	60,323.89
15	Net income, after capital gains tax and before federal income taxes	307,052.80	357,777.32
16	Federal income taxes incurred	19,729.00	24,892.00
17	Net income	287,323.80	332,885.32
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	3,621,612.01	3,125,396.75
19	Net income	287,323.80	332,885.32
20	Change in net unrealized capital gains or (losses) less capital gains tax	210,722.13	160,265.62
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	2,428.17	3,064.32
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	500,474.10	496,215.26
26	Surplus as regards policyholders, December 31 current year	4,122,086.11	3,621,612.01
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	8,748.35	5,567.78
1302	SUPPLEMENTAL PREMIUMS	23,391.90	22,177.35
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	32,140.25	27,745.13
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2020

PIKE MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	1,449,511.81	1,440,819.93
2	Net investment income	117,387.43	101,045.80
3	Miscellaneous income	65,776.72	60,323.89
4	Total	1,632,675.96	1,602,189.62
5	Benefit and loss related payments	416,244.69	436,352.80
6	Commissions, expenses paid and aggregate write-ins for deductions	864,385.34	845,819.13
7	Federal and foreign income taxes paid (recovered)	32,278.00	12,060.00
8	Total	1,312,908.03	1,294,231.93
9	Net cash from operations	319,767.93	307,957.69
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	262,824.25	281,365.06
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	262,824.25	281,365.06
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	356,140.94	695,155.26
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	356,140.94	695,155.26
11.6	Net cash from investments	-93,316.69	-413,790.20
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)	36,049.13	
12.2	Other cash provided (applied)	1,747.54	3,058.32
13	Net cash from financing and miscellaneous sources	37,796.67	3,058.32
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	264,247.91	-102,774.19
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,998,632.80	2,101,406.99
15.2	End of year (cash, cash equivalents and short-term investments)	2,262,880.71	1,998,632.80

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	282,159.71
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	8,862.77
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	291,022.48
3	Allowances to managers and agents	5,113.39
4	Advertising	10,678.18
5	Boards, bureaus and associations	7,531.38
6	Surveys and underwriting reports	33,411.03
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	195,273.45
8.2	Payroll taxes	13,741.33
9	Employee relations and welfare	10,850.47
10	Insurance	31,763.72
11	Directors' fees	25,736.75
12	Travel and travel items	2,624.21
13	Rent and rent items	11,583.32
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	4,246.16
16	Printing and stationery	15,243.54
17	Postage, telephone, exchange and express	10,927.96
18	Legal and auditing	47,626.10
19	Loss adjustment expenses	98,283.23
18	Investment expenses	0.00
19	Totals	524,634.22
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	3,737.40
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	3,987.40
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	40,438.52
24	**Total expenses incurred (a)**	860,082.62
25	Less unpaid expenses - current year	85,824.33
26	Add unpaid expenses - prior year	90,127.05
27	Total expenses paid	864,385.34
	Details of Write-Ins:	
2301	MARKETING	37,830.42
2302	MINE SUBSIDENCE PREMIUMS	1,374.00
2303	MISCELLANEOUS	1,234.10
2304		
2305		
2399	Total Write-ins	40,438.52

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	500,407,712	2,183
2	Written during the year	65,256,435	197
3	Total	565,664,147	2,380
4	Deduct those expired and cancelled	56,963,276	235
5	In force December 31 of current year	508,700,871	2,145
6	Deduct amount reinsured	0	XXX
7	Net amount in force	508,700,871	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	502,783.41		49,443.64		453,339.77
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 502,783.41	$ -	$ 49,443.64	$ -	$ 453,339.77

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	165,507.01		134,686.67		30,820.34
INCURRED BUT NOT REPORTED	132,000.00				132,000.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 297,507.01	$ -	$ 134,686.67	$ -	$ 162,820.34

** Total should equal Line 2, Page 3, Current Year.
*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	500.00	500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	500.00	500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	5,232.63	7,660.80	2,428.17
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	5,732.63	8,160.80	2,428.17
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RITTERS OFFICE	17,183.08		14,282.55		2,900.53
EDP EQUIPMENT	12/10/2015		18,231.45		18,231.45		-
OFFICE EQUIPMENT	10/10/2018	RITTERS OFFICE	4,888.52		2,556.42		2,332.10
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 40,303.05	$ -	$ 35,070.42	$ -	$ 5,232.63

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest 9	Interest 10	Interest 11	12	13	14	15	16
Cusip #	Description Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
626717AG7	MURPHY OIL NOTE	AMERIPRISE	5/7/2013	41,000.00	39,542.86	36,131.25	36,131.25	5.875%	172.71	2,511.26				12/1/2042	2FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 41,000.00	$ 39,542.86	$ 36,131.25	$ 36,131.25	XXX	$ 172.71	$ 2,511.26	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
0859M408	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	6,640.92		53,392.99	8.04	53,392.99	62,793.44	3,314.77			9,400.45
19764F755	COLUMBIA MORTGAGE OPPTYS	AMERIPRISE	VAR	7,967.65		82,624.48	10.37	82,624.48	78,584.65	4,787.44		4,039.83	
31617K832	FIDELITY ADVISOR TOTAL BOND	AMERIPRISE	VAR	5,779.70		65,310.65	11.30	65,310.65	64,348.70	2,548.70			
245908751	DELAWARE CORPORATE BOND	AMERIPRISE	VAR	8,679.34		57,023.25	6.57	57,023.25	52,619.32	1,875.32		4,403.93	
315807867	FIDELITY ADVISOR BALANCED	AMERIPRISE	VAR	2,534.24		67,461.36	26.62	67,461.36	53,039.84	2,888.22		14,421.52	
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	4,898.60		54,962.31	11.22	54,962.31	49,466.50	2,052.70		5,495.81	
315807883	FIDELITY ADVISOR GROWTH OPPTYS	AMERIPRISE	VAR	887.66		137,720.13	155.15	137,720.13	63,575.62	6,724.21		74,144.51	
315920801	FIDELITY ADVISOR STRATEGIC INCOME	AMERIPRISE	VAR	5,015.57		64,149.17	12.79	64,149.17	61,887.82	2,848.15		2,261.35	
353596847	FRANKLIN INCOME	AMERIPRISE	VAR	20,054.85		45,725.05	2.28	45,725.05	43,947.45	2,378.34		1,777.60	
354713727	FRANKLIN STRATEGIC INCOME	AMERIPRISE	VAR	5,099.74		48,600.52	9.53	48,600.52	49,028.05	1,978.32			427.53
41014P763	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	15,369.47		52,717.28	3.43	52,717.28	58,349.61	2,639.49			5,632.33
47103C704	JANUS HENEDERSON BALANCED	AMERIPRISE	VAR	1,698.78		69,735.00	41.05	69,735.00	60,920.14	1,738.70		8,814.86	
47103A658	JANUS HENEDERSON FORTY	AMERIPRISE	VAR	2,320.91		117,530.83	50.64	117,530.83	80,173.26	8,289.93		37,357.57	
543487250	LOOMIS SAYLES STRATEGIC INCOME	AMERIPRISE	VAR	3,814.84		53,445.90	14.01	53,445.90	55,701.06	2,319.63			2,255.16
4812C0530	JP MORGAN LARGE CAP GROWTH	AMERIPRISE	VAR	1,189.11		71,513.01	60.14	71,513.01	52,781.50	3,575.98			(18,731.51)
544004609	LORD ABBETT BOND DEBENTURE	AMERIPRISE	VAR	5,415.73		45,437.98	8.39	45,437.98	42,838.38	1,770.07		2,599.60	
683969604	OPPENHEIMER TOTAL RETURN BOND	AMERIPRISE	VAR	10,172.19		70,900.15	6.97	70,900.15	72,745.96	5,045.96			1,845.81
683940852	OPPENHEIMER ROCHESTER HIGH YIELD	AMERIPRISE	VAR	12,939.94		103,131.32	7.97	103,131.32	97,896.49	5,583.95		5,234.83	
72201F474	PIMCO INCOME	AMERIPRISE	VAR	4,252.52		51,498.02	12.11	51,498.02	53,019.24	2,518.89			1,521.22
722019738	PIMCO STRATEGIC BOND	AMERIPRISE	VAR	6,771.54		74,419.16	10.99	74,419.16	71,938.26	1,527.42		2,480.90	
74253Q747	PRINCIPAL MID CAP INSTL	AMERIPRISE	VAR	1,473.34		53,261.34	36.15	53,261.34	46,618.23	570.60			(6,643.11)
74255L837	PRINCIPAL CORE FIXED INCOME	AMERIPRISE	VAR	4,904.59		50,664.42	10.33	50,664.42	47,273.64	1,176.12		3,390.78	
72201M826	PIMCO DIVERSIFIED INCOME	AMERIPRISE	VAR	3,809.33		43,502.54	11.42	43,502.54	41,409.77	1,546.82		2,092.77	
72215#-10-7	PIKE MUTUAL INSURANCE AGENCY	PIKE MUTUAL	1/1/2017	100.00		500.00	5.00	500.00	500.00				
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	1,025,584.85	XXX	1,025,584.85	859,367.98	42,601.16	-	88,080.03	(78,136.84)
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 2,560,811.71	XXX	$ 2,560,811.71	$ 2,220,824.91	$112,300.89	$ -	$ 256,595.89	$ (82,428.96)

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
19764F755	COLUMBIA MORTGAGE OPPTYS	VAR	AMERIPRISE	476.97	4,787.44		
19766F613	COL;UMBIA FLOATING RATE	VAR	AMERIPRISE	182.75	1,528.64		
245908751	DELAWARE CORPORATE BOND	10/29/2019	AMERIPRISE	48.98	319.32		
315807867	FIDELITY ADVISOR BALANCED	VAR	AMERIPRISE	118.43	2,888.22		
315807883	FIDELITY ADVISOR GROWTH OPPTYS	VAR	AMERIPRISE	43.55	6,724.21		
315920801	FIDELITY ADVISOR STRATEGIC INCOME	VAR	AMERIPRISE	227.30	2,848.15		
31617K832	FIDELITY ADVISOR TOTAL BOND	VAR	AMERIPRISE	5779.70	64,348.70		
353596847	FRANKLIN INCOME	VAR	AMERIPRISE	1134.72	2,378.34		
354713727	FRANKLIN STRATEGIC INCOME	VAR	AMERIPRISE	214.46	1,978.32		
47103C704	JANUS HENEDERSON BALANCED	VAR	AMERIPRISE	44.91	1,738.70		
47103A658	JANUS HENEDERSON FORTY	VAR	AMERIPRISE	165.44	8,289.93		
47103C746	JANUS HENDERSON FLEXIBLE BOND	5/20/2020	AMERIPRISE	1834.86	20,000.00		
4812C0530	JP MORGAN LARGE CAP GROWTH	VAR	AMERIPRISE	61.16	3,575.98		
543487250	LOOMIS SAYLES STRATEGIC INCOME	VAR	AMERIPRISE	169.90	2,319.63		
552729877	MFS CORPORATE BOND	VAR	AMERIPRISE	160.42	2,458.69		
68381K408	OPPENHEIMER SENIOR FLOATING RATE	VAR	AMERIPRISE	184.21	1,266.55		
683940852	OPPENHEIMER ROCHESTER HIGH YIELD	VAR	AMERIPRISE	734.37	5,583.95		
683969604	OPPENHEIMER TOTAL RETURN BOND	VAR	AMERIPRISE	10172.19	72,745.96		
72201M552	PIMCO TOTAL RETURN	VAR	AMERIPRISE	5319.16	56,799.73		
722019738	PIMCO STRATEGIC BOND	VAR	AMERIPRISE	142.92	1,527.42		
74253Q747	PRINCIPAL MID CAP INSTL	VAR	AMERIPRISE	16.24	570.60		
74255L837	PRINCIPAL CORE FIXED INCOME	VAR	AMERIPRISE	116.67	1,176.12		
746704501	PUTNAM DIVERSIFIED INCOME	VAR	AMERIPRISE	373.04	2,401.81		
746885409	PUTNAM MORTGAGE SECS	VAR	AMERIPRISE	187.54	2,244.20		
77954Q106	T ROWE PRICE BLUE CHIP	VAR	AMERIPRISE	7.11	1,145.92		
893962175	TRANSAMERICA CAP GROWTH	VAR	AMERIPRISE	109.27	6,517.91		
94984B454	WELLS FARGO PREMIER LARGE CO	VAR	AMERIPRISE	640.66	11,198.64		
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	VAR	AMERIPRISE	180.16	1,906.67		
94985D350	WELLS FARGO DIVERSIFIED INCOME	VAR	AMERIPRISE	376.09	2,147.34		
94987W737	WELLS FARGO CORE PLUS	VAR	AMERIPRISE	4412.13	60,726.24		

957663503	WESTERN ASSET CORE	VAR	AMERIPRISE	162.30	1,997.61		
XXX	**Totals**	XXX	XXX	XXX	$ 356,140.94	$ -	$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
19766F613	COLUMBIA FLOATING RATE	5/20/2020	AMERIPRISE	8579.89	67,952.74		77,848.75					9,896.01		1,698.13
464287242	ISHARES IBOXX INVESTMENT	5/20/2020	AMERIPRISE	474.00	61,758.27		60,276.78				1,481.49			623.92
68381K408	OPPENHEIMER SENIOR FLOATING	5/20/2020	AMERIPRISE	8591.24	54,382.56		68,872.21					14,489.65		1,415.16
683940852	OPPENHEIMER ROCHESTER	5/20/2020	AMERIPRISE	2743.48	20,000.00		20,753.56					753.56		
746885409	PUTNAM MORTGAGE SECS	11/4/2020	AMERIPRISE	4910.59	58,730.68		62,888.81					4,158.13		2,244.20
XXX	**Totals**	XXX	XXX	XXX	$ 262,824.25	$ -	$ 290,640.11	$ -	$ -	$ -	$ 1,481.49	$ 29,297.35	$ -	$ 5,981.41

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
HOLBORN	SEE ATTACHED			291,764.67			
HOLBORN	CEDED			1,303.07			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 293,067.74	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		53,043.69		5,121.25			$ 58,164.94
ROBERT WENTLING	VP/DIRECTOR				3,432.50			$ 3,432.50
JAMES SILVER	SEC/TREAS	107,000.00						$ 107,000.00
								$ -
								$ -
								$ -
Directors:								
KENNETH BROWN					330.00			$ 330.00
NICOLE KAYLOR					2,930.00			$ 2,930.00
LARRY STOFFER					4,133.00			$ 4,133.00
LOU DISTEFANO			18,278.92		3,205.00		36,000.00	$ 57,483.92
FRANK CHIURCO					3,105.00			$ 3,105.00
DOUG FRAUTSCHY					3,480.00			$ 3,480.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ 107,000.00	$ 71,322.61	$ -	$ 25,736.75	$ -	$ 36,000.00	$ 240,059.36

GENERAL INTERROGATORIES
(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $40,000 Wind $40,000 Other $40,000
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $100,000 Aggregate excess of loss $500,000
2. What is the largest risk assumed and retained: ______
3. What kind of perils are being covered? 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OH OHIO
6. Name of Principal Officer and amount of bond. JAMES SILVER $100,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No ______
State the name and amount of each bond on each, except person named in Item 6 above. BLANKET COVERAGE FOR ALL
8. Does the Company have an annual audit conducted by an independent CPA? YES
9. State the number of members holding policies in the Company. 2145
10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 9/8/2017 AS OF 12/31/2016
12. How many assessments were made during the year? N/A Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee N/A
15. State the amount of borrowed money since date of last assessment NONE interest thereon N/A
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes ______ No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2020
PIKE MUTUAL INSURANCE COMPANY

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY Give Full Name and Location	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
AMERIPRISE INVESTMENT MONEY MARKET	0.010%	5.27		24,006.58
KILLBUCK SAVINGS BANK	0.350%	806.79	5.36	50,814.62
BALTIC BANK	2.000%	1,011.88	49.32	50,000.00
FARMERS NATIONAL BANK	2.520%	2,155.90	55.23	100,000.00
BALTIC BANK	1.500%	792.65	10.27	50,000.00
THE COMMERCIAL & SAVINGS BANK-SAVINGS	0.150%	1,583.00		1,068,113.95
THE COMMERCIAL & SAVINGS BANK-CHECKING				88,431.84
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	0.950%	1,921.85	97.87	156,672.45
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	0.650%	1,908.04	58.45	156,289.82
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	0.300%	1,624.35	24.24	155,239.97
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	0.200%	1,577.29	16.11	154,748.95
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	0.200%	1,347.86	12.59	104,415.40
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	1.300%	1,415.40	81.61	104,147.13
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 16,150.28	$ 411.05	$ 2,262,880.71

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2020
PIKE MUTUAL INSURANCE COMPANY

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32

PIKE MUTUAL INSURANCE COMPANY 34-0463707
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest 9 Rate (%)	Interest 10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Interest 11 Gross Am't Received During Year	12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
						-	-								
XXX	Totals to Page 11	XXX	XXX	$ -	$ -	$ -	$ -	XXX	$ -	$ -	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends 11 Received During Year	Dividends 12 Dividends Amount Due and Accrued Dec. 31	13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
74442J307	PGIM SHORT DURATION HIGH YIELD INCOME	AMERIPRISE	VAR	10,281.05		91,912.59	8.94	91,912.59	92,023.17	4,585.57		(110.58)	
77954Q106	T ROWE PRICE BLUE CHIP	AMERIPRISE	VAR	591.32		97,874.45	165.52	97,874.45	62,739.16	1,145.92		35,135.29	
78462F103	SPDR S&P 500	AMERIPRISE	5/30/2017	204.00		76,271.52	373.88	76,271.52	49,281.52	1,158.92		26,990.00	
893962175	TRANSAMERICA CAP GROWTH	AMERIPRISE	VAR	2,410.38		135,728.72	56.31	135,728.72	75,417.71	6,517.91			(60,311.01)
949746721	WELLS FARGO & CO DEP	AMERIPRISE	4/17/2013	1,782.00		46,260.72	25.96	46,260.72	44,976.90	2,283.16		1,283.82	
94984B454	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	6,170.63		112,675.68	18.26	112,675.68	94,849.85	11,198.64			(17,825.83)
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	AMERIPRISE	VAR	7,066.56		83,668.10	11.84	83,668.10	68,194.76	1,906.67		15,473.34	
94985D350	WELLS FARGO DIVERSIFIED INCOME	AMERIPRISE	VAR	10,699.98		65,483.87	6.12	65,483.87	63,032.93	2,147.34		2,450.94	
55272P877	MFS CORPORATE BOND	AMERIPRISE	VAR	4,281.56		67,477.41	15.76	67,477.41	62,916.09	2,458.69		4,561.32	
957663503	WESTERN ASSET CORE PLUS BOND	AMERIPRISE	VAR	3,911.44		49,127.63	12.56	49,127.63	45,389.90	1,997.61		3,737.73	
746704501	PUTNAM DIVERSIFIED INCOME	AMERIPRISE	VAR	9,132.58		61,736.22	6.76	61,736.22	63,020.02	2,401.81		(1,283.80)	
47103C746	JANUS HENDERSON FLEXIBLE BOND	AMERIPRISE	5/20/2020	1,834.86		20,935.77	11.41	20,935.77	20,000.00	272.95		935.77	
72201M552	PIMCO TOTAL RETURN	AMERIPRISE	VAR	5,319.16		56,383.07	10.60	56,383.07	56,799.73	2,599.73		(416.66)	
94987W737	WELLS FARGO CORE PLUS	AMERIPRISE	VAR	4,412.13		60,049.10	13.61	60,049.10	60,726.24	1,926.24		(677.14)	
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	$ 1,025,584.85	XXX	$ 1,025,584.85	$ 859,367.98	$42,601.16	$ -	$ 88,080.03	$ (78,136.84)

ANNUAL STATEMENT FOR THE YEAR 2020

PIKE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR SCHEDULE E

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
Totals To Page 16	xxxx	$ -	$ -	$ -