

ANNUAL STATEMENT

For the Year Ended

December 31 , 2020

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10267

Home Office

430 Main Street

Street and Number

Cumberland

City

43732

Zip Code

OH

Mail Address

P. O. Box 104

Street and Number

Cumberland

City

43732-0104

Zip Code

OH

Main Administrative Office

(740) 638-3604

Telephone Number

Organized

March 1, 1996

Commenced Business

Annual Statement Contact Person

Katherine Johnson

Telephone Number

(740) 638-3604

Contact Person Email Address

kate@patronsuckeye.com

OFFICERS

President

Steve Strauss

Vice President

John Cline

Secretary

Katherine Johnson

Treasurer

Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss	John Cline	Dennis Perry	
Vivian Raney	Myra Miller	Susan Tucker	

State of Ohio

County of

Guernsey

Guernsey

President and

Katherine Johnson

Secretary of the

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of 20

Notary Public

Steve Strauss

President

Katherine Johnson

Secretary

ASSETS					
		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	505,907.00	0.00	505,907.00	669,228.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,387,017.00	0.00	2,387,017.00	1,813,174.00
3	Real estate (less liens, encumbrances) (Schedule A)	45,793.00	0.00	45,793.00	50,183.00
4	Cash (Schedule E)	4,379,226.00	0.00	4,379,226.00	3,744,864.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	7,317,943.00	0.00	7,317,943.00	6,277,449.00
8	Investment income due and accrued	31,782.00	0.00	31,782.00	27,819.00
9.1	Assessments or premiums in the course of collection (including agents balances)	103,583.00	0.00	103,583.00	116,650.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	21,629.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	11,723.00	11,723.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	7,465,031.00	11,723.00	7,453,308.00	6,443,547.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2020

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	41,350.00	167,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	31,949.00	33,947.00
4	Other expenses (excluding taxes, licenses and fees)	1,044.00	5,529.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	56,025.00	
7	Net deferred tax liability	37,799.00	
8	Borrowed money and interest thereon	44,305.00	
9	Unearned assessment/premium reserve	870,755.00	903,646.00
10	Advance premium		
11	Ceded reinsurance premiums payable	67,977.00	68,799.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,151,204.00	1,178,921.00
18	Surplus as regards policyholders	6,302,104.00	5,264,626.00
19	Total liabilities and surplus	7,453,308.00	6,443,547.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

2020

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,327,616.00	3,480,516.00
1.2	Less: Return Assessments/Premiums earned	65,689.00	68,162.00
1.3	Direct Assessments/Premiums earned	3,261,927.00	3,412,354.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	770,262.00	800,411.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,491,665.00	2,611,943.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	436,856.00	833,502.00
3	Loss expenses incurred (Expense Exhibit)	119,943.00	119,502.00
4	Other underwriting expenses incurred (Expense Exhibit)	977,959.00	963,738.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,534,758.00	1,916,742.00
7	Net underwriting gain (loss)	956,907.00	695,201.00
	INVESTMENT INCOME		
8	Net investment income earned	154,711.00	158,932.00
9	Net realized capital gains (losses) less capital gains tax	514.00	-10,766.00
10	Net investment gain (loss)	155,225.00	148,166.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	62,057.00	58,639.00
14	Total other income	62,057.00	58,639.00
15	Net income, after capital gains tax and before federal income taxes	1,174,189.00	902,006.00
16	Federal income taxes incurred	306,419.00	128,578.00
17	Net income	867,770.00	773,428.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	5,264,626.00	4,288,574.00
19	Net income	867,770.00	773,428.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	173,997.00	199,807.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-4,289.00	2,817.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	1,037,478.00	976,052.00
26	Surplus as regards policyholders, December 31 current year	6,302,104.00	5,264,626.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	62,057.00	58,639.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	62,057.00	58,639.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY
CASH FLOW STATEMENT

2020

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	2,471,019.00	2,566,909.00
2	Net investment income	150,357.00	145,994.00
3	Miscellaneous income	62,057.00	58,639.00
4	Total	2,683,433.00	2,771,542.00
5	Benefit and loss related payments	682,449.00	829,004.00
6	Commissions, expenses paid and aggregate write-ins for deductions	975,617.00	954,520.00
7	Federal and foreign income taxes paid (recovered)	228,765.00	-73,705.00
8	Total	1,886,831.00	1,709,819.00
9	Net cash from operations	796,602.00	1,061,723.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	164,226.00	30,000.00
10.2	Stocks		149,422.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	164,226.00	179,422.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		0.00
11.2	Stocks	362,047.00	244,962.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	362,047.00	244,962.00
11.6	Net cash from investments	-197,821.00	-65,540.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	44,305.00	
12.2	Other cash provided (applied)	-8,724.00	
13	Net cash from financing and miscellaneous sources	35,581.00	0.00
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	634,362.00	996,183.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	3,744,864.00	2,748,681.00
15.2	End of year (cash, cash equivalents and short-term investments)	4,379,226.00	3,744,864.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2020

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	435,007.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	435,007.00
3	Allowances to managers and agents	0.00
4	Advertising	52,245.00
5	Boards, bureaus and associations	28,078.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	225,297.00
8.2	Payroll taxes	18,425.00
9	Employee relations and welfare	559.00
10	Insurance	1,368.00
11	Directors' fees	37,500.00
12	Travel and travel items	2,233.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	4,435.00
16	Printing and stationery	119,750.00
17	Postage, telephone, exchange and express	12,486.00
18	Legal and auditing	24,817.00
19	Loss adjustment expenses	119,943.00
18	Investment expenses	
19	Totals	654,336.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	0.00
21	Real estate expenses	7,671.00
22	Real estate taxes	888.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	1,097,902.00
25	Less unpaid expenses - current year	32,993.00
26	Add unpaid expenses - prior year	39,476.00
27	Total expenses paid	1,104,385.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2020

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	472,099,591	3,927
2	Written during the year	42,407,625	325
3	Total	514,507,216	4,252
4	Deduct those expired and cancelled	47,917,188	396
5	In force December 31 of current year	466,590,028	3,856
6	Deduct amount reinsured	0	XXX
7	Net amount in force	466,590,028	XXX

UNDERWRITING EXHIBIT - PART 2

LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	436,856.00				436,856.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 436,856.00	\$ -	\$ -	\$ -	\$ 436,856.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A

UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	41,350.00				41,350.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 41,350.00	\$ -	\$ -	\$ -	\$ 41,350.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2020

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	11,723.00	7,434.00	-4,289.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	11,723.00	7,434.00	-4,289.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Building	Various		109,674.00		63,881.00		45,793.00	7,200.00	7,200.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 109,674.00	\$ -	\$ 63,881.00	\$ -	\$ 45,793.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		89,482.00	8,725.00	86,484.00		11,723.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 89,482.00	\$ 8,725.00	\$ 86,484.00	\$ -	\$ 11,723.00

2020

ANNUAL STATEMENT OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
STOCKS - MUTUAL FUNDS							
023375108	AMERICAN AMCAP FUND CL A	VARIOUS	EDWARD JONES	105.76	3,722.04		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	188.52	5,440.25		
097873103	AMERICAN BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	270.37	3,709.49		
140193103	AMERICAN CAPITAL INCOME BUILDER CL A	VARIOUS	EDWARD JONES	12.30	711.15		
140541103	AMERICAN CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	125.51	2,608.64		
140543109	AMERICAN CAPITAL WORLD GRWTH & INCOME FD A	VARIOUS	EDWARD JONES	28.82	1,432.12		
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	1.64	111.91		
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	29.19	1,718.56		
02630R617	AMERICAN GLOBAL GROWTH PORT FD CL A	VARIOUS	EDWARD JONES	20.28	443.26		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	69.03	4,339.45		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	226.35	2,164.39		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	68.41	1,556.95		
458809109	AMERICAN INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	180.71	2,494.47		
45956T105	AMERICAN INTERNATIONAL GRWTH & INC	VARIOUS	EDWARD JONES	14.80	496.25		
461308108	AMERICAN INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	47.16	1,831.67		
532726106	AMERICAN LTD TERM TAX EXEMPT BOND FD OF AMER CLA	VARIOUS	EDWARD JONES	2784.03	45,239.66		
02630W103	AMERICAN SHORT TERM TAX EXEMPT BOND	VARIOUS	EDWARD JONES	2372.66	24,526.58		
831681101	AMERICAN SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	28.70	2,024.06		
876902107	AMERICAN TAX EXEMPT BOND FD OF AMERICA	VARIOUS	EDWARD JONES	1498.57	20,151.87		
026300103	AMERICAN US GOVT SECS FUND CL A	VARIOUS	EDWARD JONES	131.70	1,881.00		
939330105	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	55.21	2,495.05		
353496201	FRANKLIN DYNATECH FUND CL A	VARIOUS	EDWARD JONES	0.00	-		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	135.04	3,329.64		
354726507	FRANKLIN FED INTERMEDIATE TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	2618.73	32,468.32		
354726606	FRANKLIN FED LTD-TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	3030.87	32,217.64		
353519101	FRANKLIN FED TAX FREE INCOME	VARIOUS	EDWARD JONES	1792.14	21,661.93		
354713687	FRANKLIN GROWTH OPPTYS FD CL A	VARIOUS	EDWARD JONES	131.67	6,765.79		
353496508	FRANKLIN GROWTH CLASS A	VARIOUS	EDWARD JONES	51.54	6,702.72		
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	464.12	827.07		

353496300	FRANKLIN INCOME FUND CL A	VARIOUS	EDWARD JONES	2003.59	4,267.07		
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	183.47	1,737.46		
353612682	FRANKLIN MANAGED INCOME A	VARIOUS	EDWARD JONES	311.86	3,771.65		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	1.18	31.72		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	55.43	1,261.51		
354726770	FRANKLIN OHIO TAX FREE INCOME	VARIOUS	EDWARD JONES	1635.53	21,434.86		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	20.31	1,277.16		
354713109	FRANKLIN SMALL MID CAP GROWTH	VARIOUS	EDWARD JONES	77.59	3,569.98		
354713505	FRANKLIN STRATEGIC INCOME FUND A	VARIOUS	EDWARD JONES	182.06	1,698.43		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	254.47	2,529.41		
353496607	FRANKLIN US GOVERNMENT SECS A	VARIOUS	EDWARD JONES	386.48	2,423.21		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	166.72	1,119.90		
88022L102	TEMPLETON GLOBAL SMALLER COS A	VARIOUS	EDWARD JONES	245.06	2,202.48		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	20.36	471.02		
XXX	Totals	XXX	XXX	XXX	\$ 280,867.79	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, Iowa		770,262.00		150,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 770,262.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Katherine Johnson	Manager	126,180.12			5,000.00	1,296.00		\$ 132,476.12
2) Robin Archer	CSR	51,336.12						\$ 51,336.12
3) Jody Bond	CSR	48,216.12						\$ 48,216.12
4)								\$ -
5)								\$ -
								\$ -
Directors:								
								\$ -
Myra Miller	Board Member				5,000.00	234.00		\$ 5,234.00
Vivian Raney	Board Member				5,000.00	105.00		\$ 5,105.00
Steve Strauss	President				6,500.00	500.00		\$ 7,000.00
John Cline	Vice President				6,000.00			\$ 6,000.00
Susan Tucker	Board Member				5,000.00			\$ 5,000.00
Dennis Perry	Board Member				5,000.00			\$ 5,000.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 225,732.36	\$ -	\$ -	\$ 37,500.00	\$ 2,135.00	\$ -	\$ 265,367.36

GENERAL INTERROGATORIES
(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$150,000Wind\$150,000Other\$150,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance\$400,000Aggregate excess of loss\$2,500,000

2. What is the largest risk assumed and retained:

\$150,000

3. What kind of perils are being covered?

FIRE, WIND LIGHTNING AND THEFT

4. Have the by-laws been amended during the current year?

NO

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Guemsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens

6. Name of Principal Officer and amount of bond.

\$100,000 all directors and three employees

7. Are all of the persons who handle funds of the Company bonded?

YesxNo

State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2018

12. How many assessments were made during the year?

Date of last assessment12/31/2020

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

120

15. State the amount of borrowed money since date of last assessment

\$44,305 interest thereon0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

YesNox

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2020

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest	Amount of	Amount of Interest	Book Balance
Give Full Name and Location	Rate	Interest Received	Accrued Dec. 31 of	Dec. 31 of
		During Year	Current Year	Current Year *
OPEN DEPOSITORIES:				
FARMERS & MERCHANTS BANK				
430 NORTH STREET				
CALDWELL, OH 43724				
SAVINGS			0.00	64,553.00
CERTIFICATE OF DEPOSIT		4,154.00	0.00	204,154.00
PEOPLES BANK, N. A.				
415 MAIN STREET				
CALWELL, OH 43724	CHKING			542,545.00
COMMUNITY SAVINGS BANK				
425 MAIN STREET				
CALDWELL, OH 43274				
CERTIFICATE		10,458.00	6,584.00	525,281.00
EDWARD JONES				
61322 SOUTHGATE PKWY STE 5				
CAMBRIDGE, OH 43725	MMKT			1,521,593.85
ALLY BANK MIDVALE UTAH	2.100%	749.10	0.00	0.00
ALLY BANK MIDVALE UTAH	2.250%	1,579.31	785.34	70,000.00
ALLY BANK SANDY UTAH	2.050%	2,055.61	926.71	100,000.00
BARCLAY BANK DELAWARE	2.300%	1,153.16	248.90	50,000.00
BARCLAY BANK DELAWARE	2.000%	3,700.00	0.00	0.00
BMO HARRIS BK NATL ASSN	1.800%	1,952.88	0.00	0.00
CAPTIAL ONE BANK US GLEN ALLEN VA	1.950%	1,568.54	0.00	0.00
CAPTIAL ONE BANK US GLEN ALLEN VA	2.400%	1,925.26	483.95	80,000.00
CAPTIAL ONE BANK US GLEN ALLEN VA	2.200%	1,764.82	443.62	80,000.00
CITIBANK NATL ASSN SIOUX FALLS	2.900%	6,979.06	3,298.85	240,000.00
CITY NATIONAL BANK BEVERLY HILLS	1.700%	4,142.18	0.00	0.00
DISCOVER BANK	2.100%	1,052.88	212.88	50,000.00
DISCOVER BANK GREENWOOD DE	2.550%	3,068.38	1,509.04	120,000.00
FIRST STATE COMMUNITY BANK FARMINGTON	2.650%	3,720.17	1,646.63	140,000.00
GOLDMAN SACHS BK	2.050%	4,933.48	2,129.75	240,000.00
MORGAN STANLEY BANK SALT LAKE UT	2.750%	4,026.00	0.00	0.00
MORGAN STANLEY PRIVATE BK NATL	2.850%	2,693.68	0.00	0.00
TRUIST BK CHARLOTTE NC	1.700%		1,887.00	111,000.00
USNY BANK GENEVA NY	1.700%	4,176.41	0.00	0.00
WELLS FARGO BANK SIOUX FALLS SD	2.350%	2,827.74	162.25	120,000.00
WELLS FARGO BANK SIOUX FALLS SD	2.650%	548.87	0.00	0.00
WELLS FARGO NATL BK WEST LAS VEGAS NEV	1.700%	1,363.72	134.14	120,000.00
CASH ON HAND				100.00
ROUNDING				-0.85
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 70,593.25	\$ 20,453.06	\$ 4,379,226.00

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2020

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

None

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2020

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2020

ANNUAL STATEMENT OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS															
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,984.41	33,293.25	4.750%	52.05	1,187.50	1.04			12/15/2035	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,693.56	25,065.75	6.190%	775.87	1,547.50		36.16		7/1/2040	1
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,103.50	26,173.50	4.198%	347.92	1,092.50		32.86		3/1/2024	1
709144JY6	PA ST CTFS PARTN BABS REVE	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,005.70	15,044.10	5.000%	186.99	750.00		2.54		4/1/2023	1
777543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,000.79	20,869.60	5.250%	86.30	1,050.00		0.41		12/1/2022	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
00206RCT7	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2016	10,000.00	10,297.22	10,151.01	11,572.70	4.125%	153.70	412.50	-	29.76		2/17/2026	1
031162BY5	AMGEN INC SENIOR NOTE	EDWARD JONES	12/14/2016	10,000.00	9,875.13	9,935.24	11,017.60	3.125%	51.37	312.50	14.92	0.00		5/1/2025	1
037833BG4	APPLE INC SENIOR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,374.29	10,174.69	11,149.70	3.200%	42.08	320.00	-	40.54		5/13/2025	1
06051GEH8	BANK AMERICA CORP MED TERM NOTE	EDWARD JONES	2/8/2016	10,000.00	11,126.79	10,073.76	10,171.10	5.000%	65.75	500.00	-	207.16		5/13/2021	1
06051GFF1	BANK AMERICA CORP MTN	EDWARD JONES	2/8/2016	10,000.00	10,413.47	10,162.95	11,100.60	4.000%	99.73	400.00	-	50.79		4/1/2024	1
06050WFF7	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	3/1/2016	10,000.00	10,373.62	10,243.38	11,682.10	4.250%	124.59	425.00	-	26.86		3/15/2030	1
06050WFE0	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	4/5/2016	5,000.00	5,260.05	5,180.98	5,893.55	4.400%	83.18	220.00	-	16.62		2/15/2032	1
06051GGA1	BANK OF AMER CORP SR MED TERM SERIES L	EDWARD JONES	1/18/2018	10,000.00	9,919.47	9,943.77	11,190.90	3.248%	5,914.03	324.80	8.26	0.00		10/21/2027	1
084670BF4	BERKSHIRE HATHAWAY INC SR NT	EDWARD JONES	2/8/2016	10,000.00	10,796.46	10,139.88	10,339.80	3.400%	142.52	340.00	-	131.09		1/31/2022	1
09247XAL5	BLACKROCK INC NOTE	EDWARD JONES	2/8/2016	10,000.00	10,633.13	10,246.15	10,984.00	3.500%	99.73	350.00	-	78.06		3/18/2024	1
05565QCP1	BP CAP MKTS PLC GTD NOTE	EDWARD JONES	2/8/2016	10,000.00	10,012.83	10,004.98	10,982.50	3.814%	149.43	381.40	-	1.61		2/10/2024	1
144141DA3	CAROLINA POWER & LIGHT CO 1ST MTG	EDWARD JONES	2/8/2016	10,000.00	10,583.41	10,071.67	10,100.90	3.000%	87.95	300.00	-	102.71		9/15/2021	1
17275RAN2	CISCO SYSTEMS INC SENIOR NT	EDWARD JONES	2/8/2016	10,000.00	10,857.59	10,328.86	10,994.50	3.625%	117.19	362.50	-	106.10		3/4/2024	1
20030NBH3	COMCAST CORP NOTE	EDWARD JONES	2/8/2016	10,000.00	10,276.99	10,196.15	12,550.60	4.250%	196.78	425.00	-	16.50		1/15/2033	1
209111FD0	CONS EDISON CO NY INC SER 2014	EDWARD JONES	2/8/2016	10,000.00	10,760.56	10,624.02	12,551.20	4.450%	130.45	445.00	-	27.81		3/15/2044	1
26442CAP9	DUKE ENERGY CAROLINAS LLC	EDWARD JONES	2/8/2016	10,000.00	10,136.69	10,113.73	12,082.90	3.750%	30.82	375.00	-	4.70		6/1/2045	1
263901AF7	DUKE ENERGY IND INC 1ST MTG	EDWARD JONES	2/8/2016	10,000.00	11,446.48	11,173.82	13,629.20	4.900%	226.88	490.00	-	55.28		7/15/2043	1
26442UAA2	DUKE ENERGY PROGRESS LLC	EDWARD JONES	2/8/2016	10,000.00	10,538.35	10,257.89	11,147.30	3.250%	122.88	325.00	-	56.80		8/15/2025	1
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,001.88	5,772.80	4.440%	102.79	222.00	-	0.37		1/15/2026	1
36966THG0	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	3/1/2016	10,000.00	10,066.17	10,047.07	10,144.90	3.600%	15.78	360.00	-	3.96		12/15/2032	1
375558AZ6	GILEAD SCIENCES INC SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,492.07	10,220.98	11,046.70	3.500%	145.75	350.00	-	54.92		2/1/2025	1
38141GVM3	GOLDMAN SACHS GROUP INC	EDWARD JONES	2/8/2016	10,000.00	10,479.60	10,185.84	11,049.70	4.000%	130.41	400.00	-	59.46		3/3/2024	1
38141EC23	GOLDMAN SACHS GROUP INC MTN FX RT	EDWARD JONES	2/8/2016	10,000.00	10,353.12	10,146.16	11,056.70	3.850%	185.64	385.00	-	42.03		7/8/2024	1
404280AN9	HSBC HOLDINGS PLC SR UNSECURED NT	EDWARD JONES	2/8/2016	10,000.00	10,683.80	10,132.38	10,451.00	4.000%	100.82	400.00	-	110.52		3/30/2022	1
458140AP5	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	9,940.97	9,951.71	12,874.10	4.250%	18.63	425.00	2.20	0.00		12/15/2042	1
458140AN0	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,436.17	10,307.54	12,451.90	4.000%	17.53	400.00	-	26.20		12/15/2032	1
459200HF1	INTERNATIONAL BUSINESS MACHINE	EDWARD JONES	2/8/2016	10,000.00	9,357.60	9,473.69	12,393.00	4.000%	12.05	400.00	23.88	0.00		6/20/2042	1

[illegible]

2020

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

20