

MUTUAL PROTECTIVE ANNUAL STATEMENT INSTRUCTIONS

1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time will be granted (Ohio Revised Code 3939.09).
2. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" in the first line in the description column.
3. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
4. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
5. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
6. The bonds and stocks should be grouped in the following order and each group arranged alphabetically in their respective schedules, viz:

BONDS

- (a) Government
- (b) States, Territories and Possessions
- (c) Political Subdivisions of States, Territories and Possessions
- (d) Special Revenue and Special Assessment Obligations
- (e) Public Utilities
- (f) Industrial and Miscellaneous

STOCKS

- (a) Public Utilities
- (b) Banks, Trusts and Insurance Companies
- (c) Industrial and Miscellaneous
- (d) Mutual Funds

7. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."
8. Breakout the portion of premiums and losses attributable to each covered peril to the extent such can be identified, in Column 1 in Underwriting Exhibit Part 2 and Underwriting Exhibit Part 2A on page 8. If unable to breakout perils, aggregate the premiums and losses and label as "physical damage to property" in column 1 in both Exhibits.
9. All reinsurance ceded and assumed must be itemized in the Reinsurance Schedule on page 15. For reinsurance ceded the name of the reinsurer, not the broker, is to be listed.
10. The Organizational Chart on page 17 should clearly present the identities of and interrelationship between the parent, all affiliated insurers and other affiliates of an insurance holding company system as defined in Chapter 3901.32 of the Ohio Revised Code. Each mutual protective association that meets the definition of an insurance holding company system is required to file an annual Form B Insurance Holding Company System Registration Statement by June 1st. See Ohio Regulation 3901-3-02 for more information.

The Schedule D (Pg 19) and E (Pg 20) overflow pages are now unprotected. This allows for the e larger portfolios without restriction. Please ensure that the totals are properly carried over to the respective schedule summary page (e.g. ensure Pg 19 overflow totals agree to the overflow tota pages 11 and 12. Adjust formulas as necessary.

ANNUAL STATEMENT

For the Year Ended

December 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10261		
Home Office	435 THIRD STREET Street and Number	MARIETTA City	45750 Zip Code OH
Mail Address	435 THIRD STREET Street and Number	MARIETTA City	45750 Zip Code OH
Main Administrative Office	740-373-5548 Telephone Number		
Organized	APRIL 6, 1897	Commenced Business	JUNE 1, 1897
Annual Statement Contact Person	ELISHA TEWKESBURY	Telephone Number	740-373-5548
Contact Person Email Address	ELISHA.TEWKESBURY@WCFMIA.COM		

OFFICERS

President	RICK SCHRAMM	Vice President	CHARLES SEAMAN
Secretary	ELISHA TEWKESBURY	Treasurer	ELISHA TEWKESBURY

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RAYMOND WILLIAMS	NORA K. SHIVLEY	RICK SCHRAMM	CHARLES SEAMAN
JEFF WAITE			

State of Ohio

County of

WASHINGTON

RICK SCHRAMM President and ELISHA TEWKESBURY Secretary of the
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

RICK SCHRAMM

President

ELISHA TEWKESBURY

Secretary

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	631,875.00	0.00	631,875.00	777,382.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	461,806.00	0.00	461,806.00	252,471.00
3	Real estate (less liens, encumbrances) (Schedule A)	76,702.00	0.00	76,702.00	81,755.00
4	Cash (Schedule E)	641,584.00	0.00	641,584.00	516,999.00
5	Short-term investments	0.00	0.00	0.00	0.00
6	Aggregate write-ins for invested assets	0.00	0.00	0.00	0.00
7	Subtotals, cash and invested assets	1,811,967.00	0.00	1,811,967.00	1,628,607.00
8	Investment income due and accrued	6,455.00	0.00	6,455.00	8,345.00
9.1	Assessments or premiums in the course of collection (including agents balances)	0.00	0.00	0.00	0.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	176,483.00	0.00	176,483.00	152,744.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies	0.00	0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset	0.00	0.00	0.00	0.00
12	Electronic data processing equipment and software	0.00	0.00	0.00	0.00
13	Furniture and equipment	7,437.00	7,437.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	2,002,342.00	7,437.00	1,994,905.00	1,789,696.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2020

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	12,166.00	96,409.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	0.00	0.00
4	Other expenses (excluding taxes, licenses and fees)	37,338.00	41,480.00
5	Taxes, licenses and fees (excluding federal income taxes)	0.00	0.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	47,703.00	0.00
9	Unearned assessment/premium reserve	760,405.00	706,041.00
10	Advance premium	121,255.00	112,452.00
11	Ceded reinsurance premiums payable	47,553.00	51,286.00
12	Funds held by company under reinsurance treaties	0.00	0.00
13	Amounts withheld or retained by company for account of others	2,748.00	4,276.00
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	0.00	0.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,029,168.00	1,011,944.00
18	Surplus as regards policyholders	965,737.00	777,752.00
19	Total liabilities and surplus	1,994,905.00	1,789,696.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2020

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

STATEMENT OF INCOME

		Current Year	Prior Year	
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,854,731.00	1,525,931.00	
1.2	Less: Return Assessments/Premiums earned	0.00	0.00	
1.3	Direct Assessments/Premiums earned	1,854,731.00	1,525,931.00	
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	475,779.00	413,668.00	
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00	
1.6	Net Assessments/Premiums earned	1,378,952.00	1,112,263.00	
	DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	762,663.00	814,792.00	
3	Loss expenses incurred (Expense Exhibit)	32,500.00	30,250.00	
4	Other underwriting expenses incurred (Expense Exhibit)	516,685.00	568,425.00	
5	Aggregate write-ins for underwriting deductions	0.00	0.00	
6	Total underwriting deductions	1,311,848.00	1,413,467.00	
7	Net underwriting gain (loss)	67,104.00	-301,204.00	
	INVESTMENT INCOME			
8	Net investment income earned	48,635.00	58,481.00	
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00	
10	Net investment gain (loss)	48,635.00	58,481.00	
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00	
12	Finance and service charges not included in premiums	0.00	0.00	
13	Aggregate write-ins for miscellaneous income	57,731.00	29,728.00	
14	Total other income	57,731.00	29,728.00	
15	Net income, after capital gains tax and before federal income taxes	173,470.00	-212,995.00	
16	Federal income taxes incurred	0.00	0.00	
17	Net income	173,470.00	-212,995.00	
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	777,752.00	952,670.00	
19	Net income	173,470.00	-212,995.00	
20	Change in net unrealized capital gains or (losses) less capital gains tax	5,747.00	28,827.00	
21	Change in net deferred income tax	0.00	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	8,768.00	9,250.00	
23	Change in provision for reinsurance	0.00	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	
25	Change in surplus as regards policyholders for the year	187,985.00	-174,918.00	
26	Surplus as regards policyholders, December 31 current year	965,737.00	777,752.00	
	DETAILS OF WRITE-INS			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	
1301	MISCELLANEOUS/COMMISSION	57,731.00	29,728.00	
1302				
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	57,731.00	29,728.00	
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	

ANNUAL STATEMENT FOR THE YEAR

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,378,952.00	1,112,263.00
2	Net investment income	48,635.00	58,481.00
3	Miscellaneous income	57,731.00	29,728.00
4	Total	1,485,318.00	1,200,472.00
5	Benefit and loss related payments	902,012.00	845,042.00
6	Commissions, expenses paid and aggregate write-ins for deductions	516,685.00	568,425.00
7	Federal and foreign income taxes paid (recovered)	0.00	0.00
8	Total	1,418,697.00	1,413,467.00
9	Net cash from operations	66,621.00	-212,995.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	145,000.00	95,000.00
10.2	Stocks	0.00	0.00
10.3	Real estate	0.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	68,849.00	76,799.00
10.5	Miscellaneous proceeds	0.00	95,065.00
10.6	Total investment proceeds	213,849.00	266,864.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	0.00	0.00
11.2	Stocks	203,588.00	0.00
11.3	Real estate	0.00	0.00
11.4	Miscellaneous applications	0.00	12,370.00
11.5	Total investments acquired	203,588.00	12,370.00
11.6	Net cash from investments	10,261.00	254,494.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	47,703.00	0.00
12.2	Other cash provided (applied)	0.00	0.00
13	Net cash from financing and miscellaneous sources	47,703.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	124,585.00	41,499.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	516,999.00	475,500.00
15.2	End of year (cash, cash equivalents and short-term investments)	641,584.00	516,999.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2020

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	133,778.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	133,778.00
3	Allowances to managers and agents	0.00
4	Advertising	6,985.00
5	Boards, bureaus and associations	6,979.00
6	Surveys and underwriting reports	6,752.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	177,485.00
8.2	Payroll taxes	14,310.00
9	Employee relations and welfare	5,229.00
10	Insurance	13,811.00
11	Directors' fees	5,655.00
12	Travel and travel items	3,113.00
13	Rent and rent items	7,200.00
14	Equipment	1,546.00
15	Cost or depreciation of EDP equipment and software	8,768.00
16	Printing and stationery	53,481.00
17	Postage, telephone, exchange and express	25,872.00
18	Legal and auditing	25,815.00
19	Loss adjustment expenses	32,500.00
18	Investment expenses	0.00
19	Totals	395,501.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	12,122.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	12,372.00
21	Real estate expenses	5,053.00
22	Real estate taxes	2,481.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	549,185.00
25	Less unpaid expenses - current year	37,338.00
26	Add unpaid expenses - prior year	41,480.00
27	Total expenses paid	553,327.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2020
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	502,480,833	2,599
2	Written during the year	63,120,090	265
3	Total	565,600,923	2,864
4	Deduct those expired and cancelled	51,149,194	238
5	In force December 31 of current year	514,451,729	2,626
6	Deduct amount reinsured	0	XXX
7	Net amount in force	514,451,729	XXX

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2020

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,002,619.00		239,856.00	100.00	762,663.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,002,619.00	\$ -	\$ 239,856.00	\$ 100.00	\$ 762,663.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
	12,166.00				12,166.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 12,166.00	\$ -	\$ -	\$ -	\$ 12,166.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	7,437.00	16,205.00	8,768.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	7,437.00	16,205.00	8,768.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE AShowing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
3 Lots and Building							-		
433, 433 1/2 Third Street	Various						-		
Lot 208 Wooster Street	7/5/2006		272,560.00	-	195,858.00		76,702.00	7,200.00	7,200.00
							-		
							-		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 272,560.00	\$ -	\$ 195,858.00	\$ -	\$ 76,702.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILESShowing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		54,459.00	-	38,254.00		16,205.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 54,459.00	\$ -	\$ 38,254.00	\$ -	\$ 16,205.00

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year			
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS															
76912KCE0	RIVERSIDE CNTY CA PUB FING REV	EDWARD JONES	6/9/2015	10,000.00	10,055.97	10,040.36	11,105.20	4.125%	67.81	412.50		1,064.84		11/1/2040	1
160131CZ9	CHARLESTON EDL EXC FING	MERRILL LYNCH	7/10/2013	5,000.00	4,964.93	4,980.54	5,477.85	4.000%	16.86	200.00		497.31		12/1/2028	1
24588SAV0	DELAWARE OH SALES TAX	EDWARD JONES	0707/15	20,000.00	19,889.85	19,936.09	21,764.80	3.750%	63.70	750.00		1,828.71		12/1/2034	1
260741NJ8	DOWNERS GROVE ILL	MERRILL LYNCH	3/14/2013	15,000.00	15,151.20	15,046.99	15,419.25	3.000%	227.42	450.00		372.26		1/1/2023	1
60637BGB0	MO ST HSG DEV COMMN REV SER A	EDWARD JONES	5/16/2015	15,000.00	15,000.00	15,000.00	15,961.05	3.650%	90.00	547.50		961.05		11/1/2035	1
837151PV5	SOUTH CAROLINA PUBLIC SERVICE AUTH RO SER A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,903.86	21,686.20	3.500%	59.45	700.00		1,782.34		12/1/2039	1
443527CA2	HUBER HEIGHTS OH WTR SYS REV	EDWARD JONES	10/3/2013	10,000.00	10,164.95	10,116.05	10,316.80	4.750%	40.34	475.00		200.75		12/1/2037	1
452152BK6	ILLINOIS ST BUILD AMER	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,938.23	25,058.75	5.563%	563.09	1,390.76		120.52		2/1/2021	1
194475TK5	COLLEGE STATION TX INDEP SCHOOL GO 2016	EDWARD JONES	9/25/2016	25,000.00	24,692.00	24,758.67	26,635.25	3.125%	293.24	781.26		1,876.58		8/15/2039	1
74265LD70	PRIVATE COLLEGES & UVIVER REV A	EDWARD JONES	5/14/2015	25,000.00	25,017.71	25,011.71	25,011.00	3.500%	74.32	875.00	0.71			6/1/2033	1
485108GF9	KANSAS CITY MO SPL OBLIG	MERRILL LYNCH	3/29/2012	25,000.00	25,500.75	25,168.27	25,982.50	4.250%	228.21	1,062.50		814.23		3/1/2031	1
54675QAU7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,841.35	4.250%	54.14	637.50		841.35		12/1/2035	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	EDWARD JONES	9/30/2015	45,000.00	46,144.13	45,082.43	46,896.30	4.000%	126.03	1,800.00		1,813.87		11/15/2045	2
5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	15,877.99	20,397.45	5.250%	295.58	787.50		4,519.46		8/15/2038	1
575831BH4	MASSACHUSETTS COLLEGE	MERRILL LYNCH	3/1/2012	15,000.00	15,247.80	15,177.10	15,762.45	4.000%	1,010.32	600.00		585.35		5/1/2043	1
271371WJ1	EAST CAROLINA UNIV NC GEN REV	EDWARD JONES	7/23/2015	5,000.00	4,956.38	4,969.90	5,436.70	3.750%	47.26	187.50		466.80		10/1/2041	1
796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,131.77	27,822.00	4.000%	413.70	1,000.00		2,690.23		8/1/2045	1
61534TFF5	MOODY ALA WTS	MERRILL LYNCH	1/30/2012	15,000.00	15,453.00	15,216.93	15,574.65	4.375%	56.12	656.26		357.72		12/1/2041	1
621451PY3	MOUNT HEALTHY OH CITY SCHOOL	EDWARD JONES	3/24/2015	15,000.00	14,928.42	14,952.27	16,141.20	3.625%	46.18	543.76		1,188.93		12/1/2035	1
64972F5R3	NEW YORK NYC MUN WFA	MERRILL LYNCH	3/29/2012	40,000.00	39,998.00	39,998.53	41,589.60	4.000%	74.52	1,600.00		1,591.07		6/15/2045	1
67759TCA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	12/15/2011	20,000.00	20,464.25	20,258.87	20,529.00	4.125%	103.97	825.00		270.13		11/15/2031	1
45203H5F8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,986.88	27,645.50	4.125%	129.97	1,031.26		2,658.62		11/15/2037	1
73358WMB7	PORT AUTHORITY NY & NJ	MERRILL LYNCH	3/14/2013	35,000.00	34,212.50	34,637.68	36,582.35	3.000%	481.54	1,050.00		1,944.67		7/15/2027	1
93978HQU2	WA HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,955.89	21,889.00	4.000%	201.64	800.00		1,933.11		10/1/2045	1
85732MQJ9	ST PUB SCH BLG PA CL G RV	MERRILL LYNCH	5/30/2012	20,000.00	20,350.00	20,193.83	20,848.80	3.750%	161.13	750.00		654.97		10/15/2031	1
889396MW4	TOLEDO OHIO WATERWORKS REV SER A	EDWARD JONES	1/25/2012	5,000.00	5,093.45	5,050.52	5,106.80	3.500%	22.05	175.00		56.28		11/15/2031	1
958365AR9	WESTERN IL ECON DEV AUTH REV	EDWARD JONES	7/16/2015	30,000.00	30,000.00	30,000.00	33,038.70	4.100%	620.05	1,230.00		3,038.70		1/1/2035	1
73358WMK7	PORT AUTHORITY NY & NJ	EDWARD JONES	1/26/2015	15,000.00	15,043.22	15,030.26	15,538.80	3.500%	244.52	525.00		508.54		7/15/2035	1
838736WN2	SOUTH LYON CMNTY SCHOOL MI GO	EDWARD JONES	7/7/2015	15,000.00	14,832.76	14,899.56	16,321.05	3.750%	92.47	562.50		1,421.49		5/1/2035	1
078043LG9	BELL CO TEX WTR CID NO 1 REV SYS OID BAM	MERRILL LYNCH	3/3/2014	20,000.00	20,275.00	20,169.17	21,584.80	4.000%	385.78	800.00		1,415.63		7/10/2031	1
OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	40,000.00	40,068.41	40,384.65	42,062.05	XXX	247.83	1,540.00		1,677.40	-	XXX	XXX
XXX	Totals	XXX	XXX	\$ 630,000.00	\$ 633,485.93	\$ 631,875.00	\$ 671,027.20	XXX	\$ 6,539.24	\$ 24,745.80	\$ 0.71	\$ 39,152.91	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
62989105	NAMICO	NAMICO		60.00		18,883.00	314.72	18,883.00	3,000.00				
	WASHINGTON COUNTY MUTUAL AGENCY	SAME	9/9/2002	100.00		21,076.00	210.76	21,076.00	2,000.00				
STOCKS- MUTUAL FUNDS													
67072C105	NUVEEN QUAL PREF INC C	MERRILL LYNCH	3/22/2012	1,740.00		16,930.20	9.73	16,930.20	16,171.22	1,083.27			
95766M105	WESTERN ASSET MANAGED FUNDS MUNS FD INC	MERRILL LYNCH	2/22/2016	1,644.00		21,108.96	12.84	21,108.96	24,182.45	887.92			
26202F107	BNY MELLON STRATEGIC MUNICIPAL BOND FUND	MERRILL LYNCH	4/7/2016	2,883.00		22,689.21	7.87	22,689.21	25,115.79	1,037.96	86.49		
353496300	FRANKLIN INCOME FUND CL A	EDWARD JONES	3/21/2016	12,493.89		28,735.95	2.30	28,735.95	27,730.89	1,499.28			
140193301	CAPITAL INCOME BUILDER FUND CL C	EDWARD JONES	6/21/2016	588.82		37,195.63	63.17	37,195.63	34,340.34	986.10			
399874106	GROWTH FUND OF AMERICA	EDWARD JONES	8/17/2017	450.77		30,445.21	67.54	30,445.21	23,076.19	76.63			
461308108	INVESTMENT COMPANY OF AMERICA	EDWARD JONES	1/20/2017	896.31		39,814.09	44.42	39,814.09	35,294.38	555.72			
939330106	WASHINGTON MUTUAL INVESTMENT FUND CL A	EDWARD JONES	5/4/2017	579.11		29,054.15	50.17	29,054.15	25,778.48	503.83			
532726106	AMERICAN LIMITED TERM TAX-EX BOND FUND	EDWARD JONES	6/22/2020	2,011.87		32,592.31	16.20	32,592.31	33,172.58	172.57			
026300103	AMERICAN US GOVERNMENT SECURITIES CL A	EDWARD JONES	6/22/2020	2,237.18		32,193.46	14.39	32,193.03	34,092.87	92.86			
876902107	AMERICAN TAX-EXEMPT BOND FUND OF AMERICA CL	EDWARD JONES	6/22/2020	2,439.79		33,229.97	13.62	33,229.97	33,323.04	323.03			
354726507	FRANKLIN FEDERAL INTERMED TERM TAX-FREE	EDWARD JONES	12/17/2020	2,616.97		32,450.44	12.40	32,450.44	33,000.00	-			
354726606	FRANKLIN FEDERAL LIMITED TERM TAX FEE CL A	EDWARD JONES	12/17/2020	3,047.09		32,451.52	10.65	32,451.52	33,000.00	-			
353519804	FRANKLIN FEDERAL TAX FREE INCOME CL A	EDWARD JONES	12/17/2020	2,677.17		32,955.90	12.31	32,955.90	34,000.00	-			
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 461,806.00	XXX	\$ 461,805.57	\$ 417,278.23	\$ 7,219.17	\$ 86.49	\$ -	\$ -

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
	NONE						
XXX	Totals	XXX	XXX	XXX	\$ -	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
914023JB3	UNIVERSITY OF AKRON OH GEN RCPTS	1/2/2020	MERRILL LYNCH		35,000.00	35,000.00	35,877.80	35,430.52			430.52		721.88	
01757LDH6	ALLEN COUNTY OH HOSPITAL	9/1/2020	EDWARD JONES		15,000.00	15,000.00	15,550.13	15,262.07			262.07		712.50	
584730AB1	MEDINA COUNTY OHIO PORT	12/1/2020	EDWARD JONES		10,000.00	10,000.00	9,587.50	9,784.23					215.77	600.00
914119SB9	UNIV CINCINNATI OH GEN RCPTS	12/1/2020	EDWARD JONES		50,000.00	50,000.00	49,614.45	50,000.00						2,000.00
363202FH2	FRANKLIN CNTY OH REV SER C	12/1/2020	EDWARD JONES		20,000.00	20,000.00	20,204.95	20,000.00						900.00
31331J5T6	FED FARM CREDIT BK CONS BONDS	12/21/2020	EDWARD JONES		15,000.00	15,000.00	15,298.57	15,029.94			29.94			547.50
XXX	Totals	XXX	XXX	XXX	\$ 145,000.00	\$ 145,000.00	\$ 146,133.40	\$ 145,506.76	\$ -	\$ -	\$ 722.53	\$ 215.77	\$ 5,481.88	\$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
NANCY WANZO	CLEANING	3,675.00						\$ 3,675.00
ELISHA TEWKESBURY	MANAGER	50,757.00						\$ 50,757.00
CHARLOTTE ALPHIN	SECRETARY	19,358.00						\$ 19,358.00
DOROTHY STARCHER	SECRETARY	39,252.00	16,539.00					\$ 55,791.00
REBECCA KERN	SECRETARY	35,029.00	1,263.00					\$ 36,292.00
KERRI SCHAAD	SECRETARY	36,384.00						\$ 36,384.00
Directors:								
JEFF WAITE	DIRECTOR				975.00	120.00		\$ 1,095.00
RICK SCHRAAM	DIRECTOR				1,365.00	48.00		\$ 1,413.00
CHARLES SEAMAN	DIRECTOR				975.00	135.00		\$ 1,110.00
NORA K SHIVELY	DIRECTOR				1,365.00	16.00		\$ 1,381.00
RAYMOND WILLIAMS	DIRECTOR				975.00	136.00		\$ 1,111.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 184,455.00	\$ 17,802.00	\$ -	\$ 5,655.00	\$ 455.00	\$ -	\$ 208,367.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$125,000	Wind	\$125,000	Other	\$125,000
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance		\$250,000	Aggregate excess of loss		
2. What is the largest risk assumed and retained:			\$2,554,350			
3. What kind of perils are being covered?	Home and Farms (Mostly in Rural Areas)					
4. Have the by-laws been amended during the current year?	No		If so, were such amendments filed with the Ohio Department of Insurance?			
5. In what counties does the Company operate:	Mostly in Washington County but also in Athens, Belmont, Lawrence, Guernsey, Meigs Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas Mahoning, Clark, Warren, Champaign, Erie, Green Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize, Ross, Highland					
6. Name of Principal Officer and amount of bond.	Elisha Tewkesbury - \$250,000					
7. Are all of the persons who handle funds of the Company bonded?	Yes		X		No	
State the name and amount of each bond on each, except person named in Item 6 above.						
CUNA Mutual Group - \$250,000						
8. Does the Company have an annual audit conducted by an independent CPA?	Yes					
9. State the number of members holding policies in the Company.	2626					
10. Was an annual report of the Company made available to each policyholder?	Yes					
If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?						
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	4/30/2020					
12. How many assessments were made during the year?	Daily		Date of last assessment		Monthly	
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	Yes					
14. Rate of policy fee	\$12 - \$32					
15. State the amount of borrowed money since date of last assessment	47703		interest thereon		0	
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes		No		X	
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2020

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
CITIZENS BANK P.O. BOX 128 BEVERLY, OH 45715	Checking 1.250%	410.00	48.00	253,451.00 33,452.00
RIVERVIEW CREDIT UNION P.O. BOX 411, MAIN STREET BELPRE, OH 45714	Share acct			26.00
EDWARD JONES - BROKER 292 FRONT STREET MARIETTA, OH 45750	MMKT 2.150% 2.350% 3.150% 2.800% 3.250%	71.04 431.00 353.00 379.00 758.00 163.00	95.00 146.00 94.00 182.00 74.00	275,359.00 20,000.00 15,000.00 12,000.00 27,000.00 5,096.00
CASH ON HAND				200.00
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 2,565.04	\$ 639.00	\$ 641,584.00

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR

2020

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency (Wholly Owned Company)

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
01757LEQ5	ALLEN CNTY OHIO HOSP FACS REV & SER A RF OID	MERRILL LYNCH	3/20/2014	15,000.00	14,793.90	14,862.02	15,752.25	4.000%	97.58	600.00		890.23		5/1/2033	1
57582PH60	MS ST GO CONS LOAN 2012 C	EDWARD JONES	12/15/2014	10,000.00	10,030.46	10,302.98	10,000.00	3.500%	88.22	350.00		302.98		10/1/2037	1
5782RAF3	MA ST GO CONS LOAN 2014 SER F	EDWARD JONES	12/15/2014	5,000.00	5,035.02	5,034.14	5,239.10	3.000%	24.66	150.00		204.96		11/1/2028	1
975680DH9	WINSTON-SALEM NC LTD OBLIG REV	EDWARD JONES	10/1/2014	10,000.00	10,209.03	10,185.51	11,070.70	4.400%	37.37	440.00		885.19		6/1/2034	1
XXX	Totals to Page 11	XXX	XXX	\$ 40,000.00	\$ 40,068.41	\$ 40,384.65	\$ 42,062.05	XXX	\$ 247.83	\$ 1,540.00	\$ 302.98	\$ 1,980.38	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	NONE												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.