

MUTUAL PROTECTIVE ANNUAL STATEMENT INSTRUCTIONS

- 1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time will be granted (Ohio Revised Code 3939.09).
- 2. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" in the first line in the description column.
- 3. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
- 4. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
- 5. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
- 6. The bonds and stocks should be grouped in the following order and each group arranged alphabetically in their respective schedules, viz:

BONDS

- (a) Government
- (b) States, Territories and Possessions
- (c) Political Subdivisions of States, Territories and Possessions
- (d) Special Revenue and Special Assessment Obligations
- (e) Public Utilities
- (f) Industrial and Miscellaneous

STOCKS

- (a) Public Utilities
- (b) Banks, Trusts and Insurance Companies
- (c) Industrial and Miscellaneous
- (e) Mutual Funds

- 7. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."
- 8. Breakout the portion of premiums and losses attributable to each covered peril to the extent such can be identified, in Column 1 in Underwriting Exhibit Part 2 and Underwriting Exhibit Part 2A on page 8.
- 8. If unable to breakout perils, aggregate the premiums and losses and label as "physical damage to property" in column 1 in both Exhibits.
- 9. All reinsurance ceded and assumed must be itemized in the Reinsurance Schedule on page 15. For reinsurance ceded the name of the reinsurer, not the broker, is to be listed.
- 10. The Organizational Chart on page 17 should clearly present the identities of and interrelationship between the parent, all affiliated insurers and other affiliates of an insurance holding company system as defined in Chapter 3901.32 of the Ohio Revised Code. Each mutual protective association that meets the definition of an insurance holding company system is required to file an annual Form B Insurance Holding Company System Registration Statement by June 1st. See Ohio Regulation 3901-3-02 for more information.

The Schedule D (Pg 19) and E (Pg 20) overflow pages are now unprotected. This allows for the e larger portfolios without restriction. Please ensure that the totals are properly carried over to the respective schedule summary page (e.g. ensure Pg 19 overflow totals agree to the overflow tota pages 11 and 12. Adjust formulas as necessary.

ANNUAL STATEMENT

For the Year Ended

December 31 , 2020

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10261			
Home Office	435 THIRD STREET	MARIETTA	45750	OH
	Street and Number	City	Zip Code	
Mail Address	435 THIRD STREET	MARIETTA	45750	OH
	Street and Number	City	Zip Code	
Main Administrative Office	740-373-5548			
	Telephone Number			
Organized	APRIL 6, 1897		Commenced Business	JUNE 1, 1897
Annual Statement Contact Person	ELISHA TEWKESBURY		Telephone Number	740-373-5548
Contact Person Email Address	ELISHAT@WCFMIA.COM			

OFFICERS

President	RICK SCHRAMM	Vice President	CHARLES SEAMAN
Secretary	ELISHA TEWKESBURY	Treasurer	ELISHA TEWKESBURY

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RAYMOND WILLIAMS	NORA K. SHIVLEY	RICK SCHRAMM	CHARLES SEAMAN
JEFF WAITE			

State of Ohio

County of

WASHINGTON

RICK SCHRAMM	President and	ELISHA TEWKESBURY	Secretary of the
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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of 20

Notary Public

RICK SCHRAMM
President
ELISHA TEWKESBURY
Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR

2020

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	631,875.00	0.00	631,875.00	777,382.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	461,806.00	0.00	461,806.00	252,471.00
3	Real estate (less liens, encumbrances) (Schedule A)	76,702.00	0.00	76,702.00	81,755.00
4	Cash (Schedule E)	641,584.00	0.00	641,584.00	516,999.00
5	Short-term investments	0.00	0.00	0.00	0.00
6	Aggregate write-ins for invested assets	0.00	0.00	0.00	0.00
7	Subtotals, cash and invested assets	1,811,967.00	0.00	1,811,967.00	1,628,607.00
8	Investment income due and accrued	6,455.00	0.00	6,455.00	8,345.00
9.1	Assessments or premiums in the course of collection (including agents balances)	0.00	0.00	0.00	0.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	176,483.00	0.00	176,483.00	152,744.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies	0.00	0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset	0.00	0.00	0.00	0.00
12	Electronic data processing equipment and software	0.00	0.00	0.00	0.00
13	Furniture and equipment	7,437.00	7,437.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	2,002,342.00	7,437.00	1,994,905.00	1,789,696.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2020

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	12,166.00	96,409.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	0.00	0.00
4	Other expenses (excluding taxes, licenses and fees)	37,338.00	41,480.00
5	Taxes, licenses and fees (excluding federal income taxes)	0.00	0.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	47,703.00	0.00
9	Unearned assessment/premium reserve	760,405.00	706,041.00
10	Advance premium	121,255.00	112,452.00
11	Ceded reinsurance premiums payable	47,553.00	51,286.00
12	Funds held by company under reinsurance treaties	0.00	0.00
13	Amounts withheld or retained by company for account of others	2,748.00	4,276.00
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	0.00	0.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,029,168.00	1,011,944.00
18	Surplus as regards policyholders	965,737.00	777,752.00
19	Total liabilities and surplus	1,994,905.00	1,789,696.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,854,731.00	1,525,931.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	1,854,731.00	1,525,931.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	475,779.00	413,668.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	1,378,952.00	1,112,263.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	762,663.00	814,792.00
3	Loss expenses incurred (Expense Exhibit)	32,500.00	30,250.00
4	Other underwriting expenses incurred (Expense Exhibit)	516,685.00	568,425.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,311,848.00	1,413,467.00
7	Net underwriting gain (loss)	67,104.00	-301,204.00
	INVESTMENT INCOME		
8	Net investment income earned	48,635.00	58,481.00
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	48,635.00	58,481.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	57,731.00	29,728.00
14	Total other income	57,731.00	29,728.00
15	Net income, after capital gains tax and before federal income taxes	173,470.00	-212,995.00
16	Federal income taxes incurred	0.00	0.00
17	Net income	173,470.00	-212,995.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	777,752.00	952,670.00
19	Net income	173,470.00	-212,995.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	5,747.00	28,827.00
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	8,768.00	9,250.00
23	Change in provision for reinsurance		0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	187,985.00	-174,918.00
26	Surplus as regards policyholders, December 31 current year	965,737.00	777,752.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	MISCELLANEOUS/COMMISSION	57,731.00	29,728.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	57,731.00	29,728.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2020

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,378,952.00	1,112,263.00
2	Net investment income	48,635.00	58,481.00
3	Miscellaneous income	57,731.00	29,728.00
4	Total	1,485,318.00	1,200,472.00
5	Benefit and loss related payments	902,012.00	845,042.00
6	Commissions, expenses paid and aggregate write-ins for deductions	516,685.00	568,425.00
7	Federal and foreign income taxes paid (recovered)	0.00	0.00
8	Total	1,418,697.00	1,413,467.00
9	Net cash from operations	66,621.00	-212,995.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	145,000.00	95,000.00
10.2	Stocks	0.00	0.00
10.3	Real estate	0.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	68,849.00	76,799.00
10.5	Miscellaneous proceeds	0.00	95,065.00
10.6	Total investment proceeds	213,849.00	266,864.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	0.00	0.00
11.2	Stocks	203,588.00	0.00
11.3	Real estate	0.00	0.00
11.4	Miscellaneous applications	0.00	12,370.00
11.5	Total investments acquired	203,588.00	12,370.00
11.6	Net cash from investments	10,261.00	254,494.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	47,703.00	0.00
12.2	Other cash provided (applied)	0.00	0.00
13	Net cash from financing and miscellaneous sources	47,703.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	124,585.00	41,499.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	516,999.00	475,500.00
15.2	End of year (cash, cash equivalents and short-term investments)	641,584.00	516,999.00

ANNUAL STATEMENT FOR THE YEAR 2020
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	133,778.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	133,778.00
3	Allowances to managers and agents	0.00
4	Advertising	6,985.00
5	Boards, bureaus and associations	6,979.00
6	Surveys and underwriting reports	6,752.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	177,485.00
8.2	Payroll taxes	14,310.00
9	Employee relations and welfare	5,229.00
10	Insurance	13,811.00
11	Directors' fees	5,655.00
12	Travel and travel items	3,113.00
13	Rent and rent items	7,200.00
14	Equipment	1,546.00
15	Cost or depreciation of EDP equipment and software	8,768.00
16	Printing and stationery	53,481.00
17	Postage, telephone, exchange and express	25,872.00
18	Legal and auditing	25,815.00
19	Loss adjustment expenses	32,500.00
18	Investment expenses	0.00
19	Totals	395,501.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	12,122.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	12,372.00
21	Real estate expenses	5,053.00
22	Real estate taxes	2,481.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	549,185.00
25	Less unpaid expenses - current year	37,338.00
26	Add unpaid expenses - prior year	41,480.00
27	Total expenses paid	553,327.00
Details of Write-Ins:		
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2020
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	502,480,833	2,599
2	Written during the year	63,120,090	265
3	Total	565,600,923	2,864
4	Deduct those expired and cancelled	51,149,194	238
5	In force December 31 of current year	514,451,729	2,626
6	Deduct amount reinsured	0	XXX
7	Net amount in force	514,451,729	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,002,619.00		239,856.00	100.00	762,663.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,002,619.00	\$ -	\$ 239,856.00	\$ 100.00	\$ 762,663.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
	12,166.00				12,166.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 12,166.00	\$ -	\$ -	\$ -	\$ 12,166.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	7,437.00	16,205.00	8,768.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	7,437.00	16,205.00	8,768.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
3 Lots and Building	Various						-		
433, 433 1/2 Third Street							-		
Lot 208 Wooster Street	7/5/2006		272,560.00	-	195,858.00		76,702.00	7,200.00	7,200.00
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 272,560.00	\$ -	\$ 195,858.00	\$ -	\$ 76,702.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		54,459.00	-	38,254.00		16,205.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 54,459.00	\$ -	\$ 38,254.00	\$ -	\$ 16,205.00

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AN DPOSSESSIONS															
76912KCE0	RIVERSIDE CNTY CA PUB FING REV	EDWARD JONES	6/9/2015	10,000.00	10,055.97	10,040.36	11,105.20	4.125%	67.81	412.50		1,064.84		11/1/2040	1
160131CZ9	CHARLESTON EDL EXC FING	MERRILL LYNCH	7/10/2013	5,000.00	4,964.93	4,980.54	5,477.85	4.000%	16.86	200.00		497.31		12/1/2028	1
24588SAV0	DELAWARE OH SALES TAX	EDWARD JONES	0707/15	20,000.00	19,889.85	19,936.09	21,764.80	3.750%	63.70	750.00		1,828.71		12/1/2034	1
260741NJ8	DOWNERS GROVE ILL	MERRILL LYNCH	3/14/2013	15,000.00	15,151.20	15,046.99	15,419.25	3.000%	227.42	450.00		372.26		1/1/2023	1
60637BGB0	MO ST HSG DEV COMMN REV SER A	EDWARD JONES	5/16/2015	15,000.00	15,000.00	15,000.00	15,961.05	3.650%	90.00	547.50		961.05		11/1/2035	1
837151PV5	SOUTH CAROLINA PUBLIC SERVICE AUTH RO SER A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,903.86	21,686.20	3.500%	59.45	700.00		1,782.34		12/1/2039	1
443527CA2	HUBER HEIGHTS OH WTR SYS REV	EDWARD JONES	10/3/2013	10,000.00	10,164.95	10,116.05	10,316.80	4.750%	40.34	475.00		200.75		12/1/2037	1
452152BK6	ILLINOIS ST BUILD AMER	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,938.23	25,058.75	5.563%	563.09	1,390.76		120.52		2/1/2021	1
194475TK5	COLLEGE STATION TX INDEP SCHOOL GO 2016	EDWARD JONES	9/25/2016	25,000.00	24,692.00	24,758.67	26,635.25	3.125%	293.24	781.26		1,876.58		8/15/2039	1
74265LD70	PRIVATE COLLEGES & UVIVER REV A	EDWARD JONES	5/14/2015	25,000.00	25,017.71	25,011.71	25,011.00	3.500%	74.32	875.00	0.71			6/1/2033	1
485108GF9	KANSAS CITY MO SPL OBLIG	MERRILL LYNCH	3/29/2012	25,000.00	25,500.75	25,168.27	25,982.50	4.250%	228.21	1,062.50		814.23		3/1/2031	1
54675QAU7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,841.35	4.250%	54.14	637.50		841.35		12/1/2035	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	EDWARD JONES	9/30/2015	45,000.00	46,144.13	45,082.43	46,896.30	4.000%	126.03	1,800.00		1,813.87		11/15/2045	2
5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	15,877.99	20,397.45	5.250%	295.58	787.50		4,519.46		8/15/2038	1
575831BH4	MASSACHUSETTS COLLEGE	MERRILL LYNCH	3/1/2012	15,000.00	15,247.80	15,177.10	15,762.45	4.000%	1,010.32	600.00		585.35		5/1/2043	1
271371WJ1	EAST CAROLINA UNIV NC GEN REV	EDWARD JONES	7/23/2015	5,000.00	4,956.38	4,969.90	5,436.70	3.750%	47.26	187.50		466.80		10/1/2041	1
796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,131.77	27,822.00	4.000%	413.70	1,000.00		2,690.23		8/1/2045	1
61534TFF5	MOODY ALA WTS	MERRILL LYNCH	1/30/2012	15,000.00	15,453.00	15,216.93	15,574.65	4.375%	56.12	656.26		357.72		12/1/2041	1
621451PY3	MOUNT HEALTHY OH CITY SCHOOL	EDWARD JONES	3/24/2015	15,000.00	14,928.42	14,952.27	16,141.20	3.625%	46.18	543.76		1,188.93		12/1/2035	1
64972F5R3	NEW YORK NYC MUN WFA	MERRILL LYNCH	3/29/2012	40,000.00	39,998.00	39,998.53	41,589.60	4.000%	74.52	1,600.00		1,591.07		6/15/2045	1
67759TCA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	12/15/2011	20,000.00	20,464.25	20,258.87	20,529.00	4.125%	103.97	825.00		270.13		11/15/2031	1
45203H5E8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,986.88	27,645.50	4.125%	129.97	1,031.26		2,658.62		11/15/2037	1
73358WMB7	PORT AUTHORITY NY & NJ	MERRILL LYNCH	3/14/2013	35,000.00	34,212.50	34,637.68	36,582.35	3.000%	481.54	1,050.00		1,944.67		7/15/2027	1
93978HQU2	WA HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,955.89	21,889.00	4.000%	201.64	800.00		1,933.11		10/1/2045	1
85732MQJ9	ST PUB SCH BLG PA CL G RV	MERRILL LYNCH	5/30/2012	20,000.00	20,350.00	20,193.83	20,848.80	3.750%	161.13	750.00		654.97		10/15/2031	1
889396MW4	TOLEDO OHIO WATERWORKS REV SER A	EDWARD JONES	1/25/2012	5,000.00	5,093.45	5,050.52	5,106.80	3.500%	22.05	175.00		56.28		11/15/2031	1
958365AR9	WESTERN IL ECON DEV AUTH REV	EDWARD JONES	7/16/2015	30,000.00	30,000.00	30,000.00	33,038.70	4.100%	620.05	1,230.00		3,038.70		1/1/2035	1
73358WMK7	PORT AUTHORITY NY & NJ	EDWARD JONES	1/26/2015	15,000.00	15,043.22	15,030.26	15,538.80	3.500%	244.52	525.00		508.54		7/15/2035	1
838736WN2	SOUTH LYON CMNTY SCHOOL MI GO	EDWARD JONES	7/7/2015	15,000.00	14,832.76	14,899.56	16,321.05	3.750%	92.47	562.50		1,421.49		5/1/2035	1
078043LG9	BELL CO TEX WTR CID NO 1 REV SYS OID BAM	MERRILL LYNCH	3/3/2014	20,000.00	20,275.00	20,169.17	21,584.80	4.000%	385.78	800.00		1,415.63		7/10/2031	1
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	40,000.00	40,068.41	40,384.65	42,062.05	XXX	247.83	1,540.00		1,677.40	-	XXX	XXX
XXX	Totals	XXX	XXX	\$ 630,000.00	\$ 633,485.93	\$ 631,875.00	\$ 671,027.20	XXX	\$ 6,539.24	\$ 24,745.80	\$ 0.71	\$ 39,152.91	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

[illegible]

2020

ANNUAL STATEMENT OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

[illegible]

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P.O. Box 790 Grinnell, IA 50112-0790		475,779.00		2,554,350	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 475,779.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
NANCY WANZO	CLEANING	3,675.00						\$ 3,675.00
ELISHA TEWKESBURY	MANAGER	50,757.00						\$ 50,757.00
CHARLOTTE ALPHIN	SECRETARY	19,358.00						\$ 19,358.00
DOROTHY STARCHER	SECRETARY	39,252.00	16,539.00					\$ 55,791.00
REBECCA KERN	SECRETARY	35,029.00	1,263.00					\$ 36,292.00
KERRI SCHAAD	SECRETARY	36,384.00						\$ 36,384.00
Directors:								
JEFF WAITE	DIRECTOR				975.00	120.00		\$ 1,095.00
RICK SCHRAAM	DIRECTOR				1,365.00	48.00		\$ 1,413.00
CHARLES SEAMAN	DIRECTOR				975.00	135.00		\$ 1,110.00
NORA K SHIVELY	DIRECTOR				1,365.00	16.00		\$ 1,381.00
RAYMOND WILLIAMS	DIRECTOR				975.00	136.00		\$ 1,111.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 184,455.00	\$ 17,802.00	\$ -	\$ 5,655.00	\$ 455.00	\$ -	\$ 208,367.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$125,000

Wind

\$125,000

Other

\$125,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$250,000

Aggregate excess of loss

2. What is the largest risk assumed and retained:

\$2,554,350

3. What kind of perils are being covered?

Home and Farms (Mostly in Rural Areas)

4. Have the by-laws been amended during the current year?

No

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Mostly in Washington County but also in Athens, Belmont, Lawrence, Guernsey, Meigs
Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas
Mahoning, Clark, Warren, Champaign, Erie, Green Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize, Ross, Highland

6. Name of Principal Officer and amount of bond.

Elisha Tewkesbury - \$250,000

7. Are all of the persons who handle funds of the Company bonded?

Yes

x

No

State the name and amount of each bond on each, except person named in Item 6 above.

CUNA Mutual Group - \$250,000

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

2626

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

4/30/2020

12. How many assessments were made during the year?

Daily

Date of last assessment

Monthly

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

\$12 - \$32

15. State the amount of borrowed money since date of last assessment

47703

interest thereon

0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

x

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2020

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2020
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency (Wholly Owned Company)

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
Overflow Page for Write-ins

2020

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2020

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]