

ANNUAL STATEMENT

For the Year Ended

December 31 , 2020

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10255

Home Office

3873 CLEVELAND RD

WOOSTER

44691

OH

Street and Number

City

Zip Code

Mail Address

3873 CLEVELAND RD

WOOSTER

44691

OH

Street and Number

City

Zip Code

Main Administrative Office

(330) 345-8100

Telephone Number

Organized

SEPTEMBER 18, 1878

Commenced Business

OCTOBER 22, 1878

Annual Statement Contact Person

TIMOTHY JOHN SUPPES

Telephone Number

(330) 345-8100

Contact Person Email Address

TIM_SUPPES@WAYNEINSGROUP.COM

OFFICERS

President

TIMOTHY JOHN SUPPES

Vice President

JAMES EDWARD SUPPES

Secretary

MORRIS STUTZMAN

Treasurer

TIMOTHY JOHN SUPPES

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

GREGORY TODD BUEHLER

TOD JAMES CARMONY

METTA FREEMAN MCCOY

SCOTT LEE PREISING

DONALD A RAMSEYER

MORRIS STUTZMAN

TIMOTHY JOHN SUPPES

State of Ohio

County of

WAYNE

TIMOTHY JOHN SUPPES

President and

MORRIS STUTZMAN

Secretary of the

WASHINGTON MUTUAL INSURANCE ASSOCIATION

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 25

day of February 2021

Danielle Lehman

Notary Public



DANIELLE LEHMAN

NOTARY PUBLIC
STATE OF OHIO

My Commission Expires
February 14, 2024

Timothy John Suppes
President
James Edward Suppes
Secretary

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION

2020

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	4,962,810.93	0.00	4,962,810.93	4,835,125.80
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	264,599.43	1,500.00	263,099.43	155,023.64
3	Real estate (less liens, encumbrances) (Schedule A)	105,128.27	0.00	105,128.27	111,298.79
4	Cash (Schedule E)	1,093,693.21	0.00	1,093,693.21	1,331,752.60
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	276,567.20	0.00	276,567.20	88,986.33
7	Subtotals, cash and invested assets	6,702,799.04	1,500.00	6,701,299.04	6,522,187.16
8	Investment income due and accrued	33,775.97	0.00	33,775.97	39,067.97
9.1	Assessments or premiums in the course of collection (including agents balances)	2,668,643.48	22,147.83	2,646,495.65	2,534,347.18
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	9,539.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	8,743.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	68,741.89	0.00	68,741.89	99,679.46
15	Aggregate write-ins for other than invested assets	231,392.42	231,392.42	0.00	0.00
16	Total Assets	9,705,352.80	255,040.25	9,450,312.55	9,213,563.77
	Details of Write-Ins for Assets:				
1501	AGENT LOANS	231,392.42	231,392.42	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	231,392.42	231,392.42	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION**

2020

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	477,980.30	505,513.26
4	Other expenses (excluding taxes, licenses and fees)	188,776.01	89,207.69
5	Taxes, licenses and fees (excluding federal income taxes)	25,104.00	21,599.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium		
11	Ceded reinsurance premiums payable	4,783,294.93	4,680,685.46
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	5,475,155.24	5,297,005.41
18	Surplus as regards policyholders	3,975,157.31	3,916,558.36
19	Total liabilities and surplus	9,450,312.55	9,213,563.77
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME**

2020

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	13,505,981.50	13,295,637.82
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	13,505,981.50	13,295,637.82
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	13,505,981.50	13,295,637.82
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	6,221.60
3	Loss expenses incurred (Expense Exhibit)	0.00	400.50
4	Other underwriting expenses incurred (Expense Exhibit)	599,382.90	623,128.04
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	599,382.90	629,750.14
7	Net underwriting gain (loss)	-599,382.90	-629,750.14
	INVESTMENT INCOME		
8	Net investment income earned	189,278.62	176,756.36
9	Net realized capital gains (losses) less capital gains tax	3,814.00	3.06
10	Net investment gain (loss)	193,092.62	176,759.42
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	130,833.32	194,852.30
13	Aggregate write-ins for miscellaneous income	284,640.38	252,101.64
14	Total other income	415,473.70	446,953.94
15	Net income, after capital gains tax and before federal income taxes	9,183.42	-6,036.78
16	Federal income taxes incurred	-9,265.00	-9,077.00
17	Net income	18,448.42	3,040.22
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	3,916,558.37	4,052,567.15
19	Net income	18,448.42	3,040.22
20	Change in net unrealized capital gains or (losses) less capital gains tax	5,649.40	7,283.29
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	34,501.12	-146,332.29
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	58,598.94	-136,008.78
26	Surplus as regards policyholders, December 31 current year	3,975,157.31	3,916,558.37
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	SUPPLEMENTAL PREMIUM COMMISSIONS	233,083.35	224,029.93
1302	RENTAL INCOME	17,346.00	18,672.00
1303	OTHER INCOME	34,211.03	9,399.71
1304			
1399	Total Aggregate write-ins for miscellaneous income	284,640.38	252,101.64
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION**

2020

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	566.50	-21,408.03
2	Net investment income	204,785.15	183,449.36
3	Miscellaneous income	415,473.70	446,953.94
4	Total	620,825.35	608,995.27
5	Benefit and loss related payments	0.00	2,503.06
6	Commissions, expenses paid and aggregate write-ins for deductions	523,842.53	763,322.88
7	Federal and foreign income taxes paid (recovered)	-18,008.00	-17,551.00
8	Total	505,834.53	748,274.94
9	Net cash from operations	114,990.82	-139,279.67
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	946,843.75	357,000.00
10.2	Stocks	50,000.00	15,000.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	996,843.75	372,000.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,074,805.25	326,748.50
11.2	Stocks	152,380.03	
11.3	Real estate		10,500.00
11.4	Miscellaneous applications		
11.5	Total investments acquired	1,227,185.28	337,248.50
11.6	Net cash from investments	-230,341.53	34,751.50
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-122,708.68	-37,641.82
13	Net cash from financing and miscellaneous sources	-122,708.68	-37,641.82
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-238,059.39	-142,169.99
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,331,752.60	1,473,922.59
15.2	End of year (cash, cash equivalents and short-term investments)	1,093,693.21	1,331,752.60

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION**

2020

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	328,017.12
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	328,017.12
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	2,169,835.94
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	3,961,770.33
2.4	Contingent - direct (commission and brokerage)	313,917.68
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	(1,478,016.71)
3	Allowances to managers and agents	3,979.50
4	Advertising	22,737.16
5	Boards, bureaus and associations	59,449.37
6	Surveys and underwriting reports	470,805.27
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	0.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	44,089.74
11	Directors' fees	34,150.00
12	Travel and travel items	3,895.37
13	Rent and rent items	24,414.70
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	6,972.47
16	Printing and stationery	120,011.79
17	Postage, telephone, exchange and express	3,959.93
18	Legal and auditing	650.00
19	Loss adjustment expenses	
18	Investment expenses	0.00
19	Totals	795,115.30
20.1	Taxes, licenses and fees: State and local insurance taxes	25,104.00
20.2	Insurance department licenses and fees	16,447.50
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	41,551.50
21	Real estate expenses	8,110.08
22	Real estate taxes	1,898.02
23	Aggregate write-ins for miscellaneous expenses	1,230,724.71
24	Total expenses incurred (a)	599,382.90
25	Less unpaid expenses - current year	691,860.31
26	Add unpaid expenses - prior year	616,319.95
27	Total expenses paid	523,842.54
	Details of Write-Ins:	
2301	CLERICAL AND MANAGEMENT SERVICES	1,169,429.14
2302	MINE SUBSIDENCE	8,146.60
2303	UTILITIES	20,894.37
2304	CONTRIBUTIONS	28,092.59
2305	MISCELLANEOUS	4,162.01
2399	Total Write-ins	1,230,724.71

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2020
WASHINGTON MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	3,613,901,506	15,629
2	Written during the year	589,193,479	2,509
3	Total	4,203,094,985	18,138
4	Deduct those expired and cancelled	443,199,891	2,127
5	In force December 31 of current year	3,759,895,094	16,011
6	Deduct amount reinsured	0	XXX
7	Net amount in force	3,759,895,094	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	6,024,779.61		6,024,779.61		-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 6,024,779.61	\$ -	\$ 6,024,779.61	\$ -	\$ -

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	618,854.62		618,854.62		-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 618,854.62	\$ -	\$ 618,854.62	\$ -	\$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION**

2020

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	1,500.00	1,500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	1,500.00	1,500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	22,147.83	22,714.33	566.50
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	231,392.42	265,327.04	33,934.62
16	Total Assets	255,040.25	289,541.37	34,501.12
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	231,392.42	265,327.04	33,934.62
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	231,392.42	265,327.04	33,934.62

Showing All Real Estate **OWNED** December 31 of Current Year

*Total to agree with Page 2, Line 3, Current Year.

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

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SCHEDULE D - PART 1
Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Cusip #	Give complete and accurate description of all bonds owned	From Whom Acquired	Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year	Gross Am't Received	Increase by Adjustment, Value in Book During Year	Decrease by Adjustment, Value in Book During Year	Amount of Interest due and accrued year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
02587CGD6	AMERICAN EXPRESS BK FSB	FIRST EMPIRE	9/19/2017	125,000.00	125,000.00	125,000.00	129,117.00	2.300%	819.18	2,882.88	4,117.00			9/19/2022	1FE
02587DZ27	AMERICAN EXPR CENTURION	FIRST EMPIRE	9/19/2017	125,000.00	125,000.00	99,767.61	102,163.00	2.150%	848.06	2,150.00	2,395.39			2/9/2022	1FE
047849GU2	ATLANTA GA TAX ALLOCATION	FIRST EMPIRE	1/18/2017	100,000.00	103,836.00	101,758.53	107,195.35	3.770%	1,884.50	3,769.00				1/1/2024	1FE
13281KXH6	CAMDEN CNTY NJ IMPT AUTH LEASE	FIRST EMPIRE	2/17/2017	150,000.00	155,548.50	151,116.32	153,338.02	3.530%	441.00	5,292.00				12/1/2021	1FE
140420C2	CAPITAL ONE BANK USA NA	FIRST EMPIRE	6/1/2017	100,000.00	100,000.00	100,000.00	102,865.70	2.400%	203.84	2,406.58				6/1/2022	1FE
140420H60	CAPITAL ONE BANK USA NA	FIRST EMPIRE	10/5/2016	60,000.00	60,000.00	60,000.00	60,608.52	1.700%	245.92	1,022.80				10/5/2021	1FE
19043TAA3	COASTAL COMM & TCH CU	FIRST EMPIRE	10/3/2018	150,000.00	150,000.00	150,000.00	153,109.95	3.100%	1,146.58	4,662.74				10/4/2021	1FE
22548Q3E3	CREDIT SUISSE NEW YORK	FIRST EMPIRE	4/14/2016	100,000.00	100,000.00	100,000.00	96,641.00	3.850%	312.21	2,600.85				4/14/2026	1FE
30680169	FALMOUTH MA	FIRST EMPIRE	12/22/2014	100,000.00	100,000.00	100,124.20	110,882.85	3.750%	1,729.17	3,750.00				7/15/2030	1FE
349316LJ6	FORT WAYNE IN WTRWKS REVENUE	FIRST EMPIRE	12/2/2014	50,000.00	50,050.00	50,020.60	55,290.75	3.250%	135.42	1,625.00				12/1/2028	1FE
386442UW5	GRAND RIVER OK DAM AUTH REVENU	FIRST EMPIRE	12/22/2014	55,000.00	56,485.00	55,593.74	59,339.14	3.860%	176.96	2,123.56				6/1/2028	1FE
40434YLB1	HSBC FINANCE CORP	FIRST EMPIRE	7/12/2017	100,000.00	100,000.00	100,000.00	102,814.10	2.500%	1,184.93	2,500.00				7/12/2027	1FE
45920HFP9	IBM CORP	FIRST EMPIRE	12/28/2018	100,000.00	99,410.00	99,655.73	107,857.00	3.375%	1,406.25	3,375.00				8/1/2023	1FE
476576MC4	JERSEY VLG TX	FIRST EMPIRE	10/4/2017	100,000.00	102,125.00	101,443.12	107,859.00	3.500%	291.67	3,500.00				12/1/2027	1FE
56041MRV8	MAINE ST GOVTL FACS AUTH	FIRST EMPIRE	8/24/2017	100,000.00	100,000.00	100,000.00	110,061.50	3.125%	781.25	3,125.00				10/1/2033	1FE
88283KBK3	TEXAS TRANS COMM	FIRST EMPIRE	4/27/2020	115,000.00	115,075.90	115,073.68	116,291.70	1.980%	860.20	1,012.00				8/15/2042	1FE
64972CYW7	NEW YORK CITY NY HSG DEV CORPM	FIRST EMPIRE	10/18/2016	100,000.00	99,000.00	99,535.27	103,245.00	2.150%	358.33	2,150.00				5/15/2024	1FE
649883J97	NEW YORK ST MTG AGY HOMEONER MTG REV AMT-S	FIRST EMPIRE	7/28/2015	100,000.00	101,000.00	100,359.95	105,925.00	3.100%	775.00	3,100.00				10/1/2023	1FE
672411P25	OAKLAND CNTY MI	FIRST EMPIRE	10/8/2014	100,000.00	102,500.00	100,288.75	102,038.80	3.000%	750.00	3,000.00				10/1/2026	1FE
17298CK64	CITIGROUP INC	FIRST EMPIRE	8/26/2020	100,000.00	100,000.00	100,000.00	101,000.00	1.000%	341.67					8/28/2025	2FE
4911965K3	KENTUCKY ASSN OF CNTY	FIRST EMPIRE	9/23/2020	100,000.00	100,550.00	100,535.64	101,054.25	1.900%	411.67					2/1/2030	1FE
180848Q71	CLARK CNTY NV FLOOD	FIRST EMPIRE	11/10/2020	100,000.00	100,400.00	100,393.92	101,563.00	2.750%	481.25	1,169.08				11/1/2038	1FE
90138YAF8	TWENTYNINE PALMS CALIF	FIRST EMPIRE	6/6/2018	100,000.00	100,312.50	100,160.96	105,866.90	3.375%	1,125.00	3,375.00				9/1/2023	1FE
797391A4	SAN DIEGO CNTY CA	FIRST EMPIRE	11/10/2020	100,000.00	101,250.00	101,235.44	101,683.00	2.750%	320.83	447.56				10/1/2038	1FE
9500N2H1	WELLS FARGO & CO MEDIUM TERM NTS	FIRST EMPIRE	5/17/2017	100,000.00	100,000.00	100,000.00	99,730.00	3.250%	149.36	2,291.43				5/17/2027	2FE
61765QTR0	MORGAN STANLEY BANK	FIRST EMPIRE	8/2/2019	100,000.00	100,000.00	100,000.00	107,697.00	2.200%	204.93	2,206.03				8/28/2026	1FE
798153PD8	SAN JOSE CA	FIRST EMPIRE	11/10/2020	100,000.00	100,800.00	100,788.97	103,521.75	3.030%	640.51	2,732.78				6/1/2035	1FE
OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	2,108,000.00	2,131,038.23	2,124,958.50	2,266,825.36	XXX	14,931.10	71,712.50				XXX	XXX
Totals		XXX	XXX	\$ 4,938,000.00	\$ 4,978,681.13	\$ 4,962,810.93	\$ 5,205,101.64	XXX	\$ 33,775.97	\$ 136,515.25	\$ 270.00	\$ 170,248.61	\$ -	XXX	XXX

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

12

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (if redeemed or called under redemption option, so state and give price at which called.)	No. of Shares of	Consideration	Par Value	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
06048WVG95	BANK OF AMERICA	7/31/2020	STIFEL		100,000.00	100,000.00	99,850.00	99,861.38			138.62		1,325.00	
609269FS9	MONESSEN PA SCH DIST	6/16/2020	STIFEL		100,000.00	100,000.00	101,000.00	100,000.00					1,131.25	
683548BD2	OPELIKA ALA UTILS	6/1/2020	STIFEL		50,000.00	50,000.00	57,000.00	50,000.00					1,125.00	
78012KFM4	ROYAL BANK OF CANADA	10/30/2020	STIFEL		100,000.00	100,000.00	100,000.00	100,000.00					2,400.00	
83369EGK0	SOCIETE GENERALE	3/31/2020	STIFEL		100,000.00	100,000.00	100,000.00	100,000.00					1,500.00	
94988RYA3	WELLS FARGO & CO	7/31/2020	STIFEL		150,000.00	150,000.00	150,000.00	150,000.00					4,500.00	
03599AGH5	ANHEUSER BUSCH	7/31/2020	STIFEL		150,000.00	150,000.00	150,000.00	150,000.00					1,914.07	
06366RNZ4	BANK OF MONTREAL	7/7/2020	WELLS FARGO ADVISORS		78,843.75	75,000.00	73,114.00	74,177.93			4,665.82		585.00	
34073XDD7	FLORIDA GULF COAST UNIV	5/18/2020	WELLS FARGO ADVISORS		39,000.00	39,000.00	39,234.37	39,182.52			182.52		531.25	
63743FXK7	NATIONAL RURAL UTIL	2/3/2020	WELLS FARGO ADVISORS		25,000.00	25,000.00	24,895.00	24,968.88			31.12		1,028.97	
65539ABV1	NOMURA AMERICA FINANCE	9/15/2020	WELLS FARGO ADVISORS		56,000.00	56,000.00	56,000.00	56,000.00					390.00	
89233PTG5	TOYOTA MOTOR CREDIT	4/30/2020	WELLS FARGO ADVISORS		24,000.00	24,000.00	23,709.16	24,000.00					450.00	
02665VBT7	AMERICAN HONDA FINANCE	1/27/2020	WELLS FARGO ADVISORS		30,000.00	30,000.00	30,835.30	30,666.80			666.80		292.50	
14912HQH4	CATERPILAR FINANCIAL	7/20/2020	MERRILL LYNCH		15,000.00	15,000.00	14,991.60	15,000.00					477.00	
191216BT6	COCA COLA	10/15/2020	MERRILL LYNCH		18,000.00	18,000.00	18,000.00	18,000.00					281.26	
24422ERY7	JOHN DEERE	10/27/2020	MERRILL LYNCH		15,000.00	15,000.00	15,003.00	15,000.00					136.00	
251525AT8	DEUTSCHE BANK NY	1/15/2020	MERRILL LYNCH		16,000.00	16,000.00	16,122.08	16,000.00					405.00	
25468PDJ7	WALT DISNEY	7/13/2020	MERRILL LYNCH		15,000.00	15,000.00	14,915.70	15,000.00					135.00	
65339K803	NEXTERA ENERGY	6/5/2020	MERRILL LYNCH		15,000.00	15,000.00	15,002.25	15,000.00					666.05	
744320607	PRUDENTIAL FINCL	10/26/2020	MERRILL LYNCH		600.00	600.00	15,000.00	15,000.00					457.50	
949746366	WELLS FARGO & CO	9/23/2020	MERRILL LYNCH		20,000.00	20,000.00	20,172.24	20,172.24					719.64	
Totals														
** You can insert additional rows in yellow above if needed!														
XXX		XXX	XXX	XXX	\$	\$	\$ 999,844.70	\$ 993,029.75	\$ -	\$ -	\$ 4,835.56	\$ 1,021.56	\$ 18,607.30	\$ 1,843.19

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
WAYNE MUTUAL	CEDED	WOOSTER, OH		13,505,981.50			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 13,505,981.50	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

[illegible]

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

- | | | | | | | |
|---|--|-----|--|--------------------------|-------|-----|
| 1. Company's retention: | Fire | \$0 | Wind | \$0 | Other | \$0 |
| 1a. Retention before reinsurance applies for: | Catastrophe Reinsurance | | | Aggregate excess of loss | | |
| 2. What is the largest risk assumed and retained: | | | | | | |
| 3. What kind of perils are being covered? | ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT | | | | | |
| 4. Have the by-laws been amended during the current year? | N/A | NO | If so, were such amendments filed with the Ohio Department of Insurance? | | | |
| 5. In what counties does the Company operate: | STATE OF OHIO | | | | | |
| 6. Name of Principal Officer and amount of bond. | TIMOTHY J SUPPES \$500,000 | | | | | |
| 7. Are all of the persons who handle funds of the Company bonded? | Yes | X | No | | | |
| State the name and amount of each bond on each, except person named in item 6 above. | | | | | | |
| 8. Does the Company have an annual audit conducted by an independent CPA? | NO | | | | | |
| 9. State the number of members holding policies in the Company. | 160111 | | | | | |
| 10. Was an annual report of the Company made available to each policyholder? | NO | | | | | |
| with the annual statement filed with the Ohio Department of Insurance? | | | | | | |
| 11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. | 8/31/17 AS OF 12/31/16 | | | | | |
| 12. How many assessments were made during the year? | NONE | | | | | |
| Date of last assessment | | | | | | |
| 13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? | N/A | | | | | |
| 14. Rate of policy fee | NONE | | | | | |
| 15. State the amount of borrowed money since date of last assessment | NONE | | | | | |
| interest thereon | | | | | | |
| 16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? | NONE | | | | | |
| Yes | | | | | | |
| No | | | | | | |
| If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement. | | | | | | |

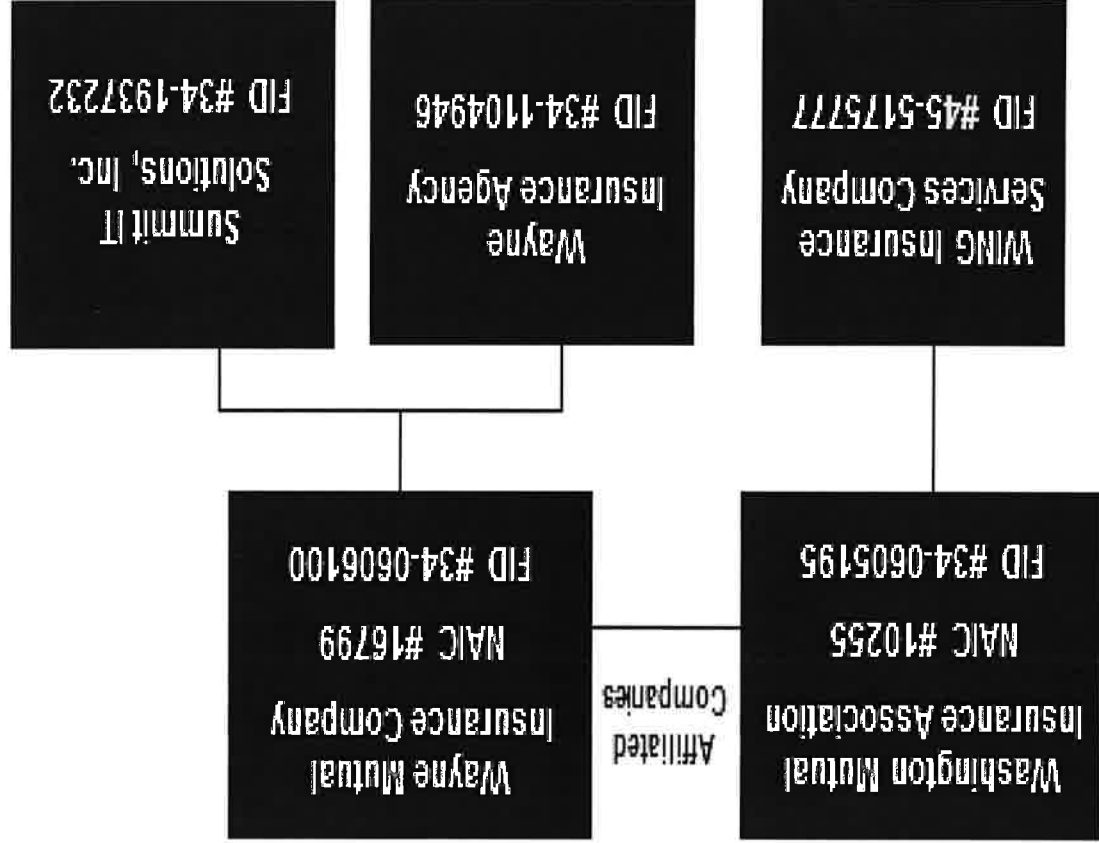
ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION

2020

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

Schedule Y – Part 1 Organizational Chart
Wayne Mutual / Washington Mutual (Group Code #4678)



Overflow Page for Investments Owned
SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	9		10	11	12	13	14	15	16
Cusip #	Give complete and accurate description of all bonds owned	From Whom Acquired	Acquired Date	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Interest		Gross Amt Received During Year	Increase by Adjustment, During Year	Decrease by Adjustment, During Year	Amount of Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
Description									9	10						
20715CAT4	CONFLUENCE CMNTY AUTH OH	WELLS FARGO ADV	9/8/2020	60,000.00	63,722.20	63,671.65	63,762.60	3.000%	295.88	900.00	90.95			5/1/2044	1FE	
19954KAH4	COLUMBUS OH REG'L ARPT	WELLS FARGO ADV	5/1/2020	55,000.00	55,512.45	55,474.12	57,059.75	3.539%	85.32	1,946.46	1,585.63			12/15/2028	1FE	
19954KAP6	COLUMBUS OH REG'L ARPT	WELLS FARGO ADV	5/28/2020	50,000.00	52,039.50	51,954.70	51,815.50	3.919%	85.90	1,959.50	1,339.20			12/15/2034	1FE	
01757LEG5	ALLEN CNTY HSP	WELLS FARGO ADV	7/27/2018	30,000.00	30,974.20	30,811.63	31,504.50	4.000%	197.26	1,200.00	692.87			5/1/2033	1FE	
199097EY8	COLUMBUS FRANKLIN CNTY	WELLS FARGO ADV	10/22/2019	55,000.00	55,007.00	55,006.58	57,244.00	3.000%	207.95	1,650.00	2,237.42			11/15/2039	1FE	
232287B37	CUYAHOGA CNTY OH SALES	WELLS FARGO ADV	10/13/2017	50,000.00	51,136.50	50,775.53	53,144.00	3.176%	796.18	1,588.00	2,368.47			11/1/2028	1FE	
232263JZ7	CUYAHOGA CNTY OH ECON	WELLS FARGO ADV	4/6/2017	60,000.00	61,672.60	60,850.31	64,350.60	3.450%	170.14	2,070.00	3,500.29			12/1/2024	1FE	
34073TFH5	FLORIDA HIGH EDL FACS	WELLS FARGO ADV	10/29/2013	20,000.00	20,007.00	20,003.50	21,050.80	4.500%	224.38	900.00				4/1/2028	1FE	
613520MJ1	MONTGOMERY CNTY OH HOSP	WELLS FARGO ADV	2/4/2020	100,000.00	104,003.00	103,825.19	101,420.00	3.000%	378.08	3,000.00	2,405.19			11/15/2040	2FE	
407837ER0	HAMILTON OH WASTE WATER	WELLS FARGO ADV	4/27/2018	75,000.00	75,007.00	75,006.04	84,260.25	3.500%	654.45	2,625.00	9,254.21			10/1/2037	1FE	
550058R68	MAHONING CNTY OH RFDG	WELLS FARGO ADV	7/24/2018	50,000.00	48,454.50	48,733.22	54,212.50	3.387%	139.19	1,693.50				12/1/2031	1FE	
6461363R0	NEW JERSEY ST TRANS	WELLS FARGO ADV	8/2/2018	75,000.00	75,007.00	75,005.68	79,801.50	3.500%	115.07	2,625.00	4,795.82			6/15/2031	1FE	
664482GP5	NORTHEASTERN OH LOC SCH	WELLS FARGO ADV	8/30/2018	50,000.00	49,118.50	49,133.65	56,405.00	3.375%	138.70	1,687.50				12/1/2037	1FE	
86607DBW6	SUMMIT CNTY OH	WELLS FARGO ADV	8/16/2018	50,000.00	50,067.50	50,057.66	53,092.00	3.500%	143.84	1,750.00				12/1/2034	1FE	
91433R37	UNIVERSITY CT	WELLS FARGO ADV	5/3/2018	75,000.00	77,163.25	76,870.64	87,072.00	4.000%	632.88	3,000.00				4/15/2038	1FE	
927812V9	VIRGINIA CLLG BLDG AUTH	WELLS FARGO ADV	6/25/2013	30,000.00	30,007.00	30,003.76	30,711.30	4.000%	397.80	1,200.00				9/1/2029	1FE	
889251HC1	TOLEDO LUCAS CNTY OH PORT	WELLS FARGO ADV	6/26/2020	80,000.00	81,602.20	81,562.34	85,809.60	3.250%	320.55	975.00				5/15/2041	1FE	
00206RCP5	AT&T	WELLS FARGO ADV	6/26/2017	48,000.00	49,269.88	49,017.65	58,203.36	4.500%	272.22	2,160.00				5/15/2035	2FE	
007833BJ3	APPLE	WELLS FARGO ADV	4/27/2018	75,000.00	74,546.50	74,798.00	76,130.50	2.850%	761.30	2,137.50				2/23/2023	1FE	
0565QDB1	BP CAPITAL MARKETS	WELLS FARGO ADV	7/25/2017	50,000.00	50,754.00	50,457.41	54,623.00	3.119%	243.54	1,559.50				5/4/2026	1FE	
17298CG58	CITIGROUP INC MULTISTEP	WELLS FARGO ADV	5/15/2018	75,000.00	75,000.00	75,000.00	73,744.50	4.000%	378.08	3,000.00	1,521.50			5/15/2033	2FE	
30231GAT9	EXXON MOBIL	WELLS FARGO ADV	12/20/2017	50,000.00	51,762.00	51,102.42	55,386.50	3.043%	504.39	1,521.50				3/1/2026	1FE	
36966R6Y7	GENERAL ELECTRIC CAP	WELLS FARGO ADV	6/14/2010	25,000.00	25,000.00	25,000.00	26,372.00	5.000%	54.79	1,250.00				6/15/2022	2FE	
36966TFZ0	GE CAPITAL CORP	WELLS FARGO ADV	6/7/2017	50,000.00	51,526.50	51,163.87	50,754.50	3.600%	680.55	1,800.00				8/15/2032	2FE	
37045VAN0	GENERAL MOTORS	WELLS FARGO ADV	11/29/2017	50,000.00	51,826.50	51,246.02	56,635.00	4.200%	523.56	2,100.00				10/1/2027	2FE	
375558BM4	GILEAD SCIENCES	WELLS FARGO ADV	7/25/2017	50,000.00	50,231.00	50,146.18	54,914.00	2.950%	488.97	1,475.00				3/1/2027	2FE	
38148LAC0	GOLDMAN SACHS GRP	WELLS FARGO ADV	11/17/2015	30,000.00	29,857.00	29,936.66	33,103.80	3.500%	463.15	1,050.00				1/23/2025	2FE	
437076BM3	HOME DEPOT	WELLS FARGO ADV	12/20/2017	50,000.00	51,119.50	50,706.32	55,882.50	3.000%	373.97	1,500.00				4/1/2026	1FE	
46625HRV4	JP MORGAN CHASE	WELLS FARGO ADV	10/25/2016	50,000.00	50,649.00	50,374.65	55,458.00	2.950%	367.74	1,475.00				10/1/2026	1FE	
571903AS2	MARRIOTT INTERNATIONAL	WELLS FARGO ADV	12/20/2017	50,000.00	50,145.50	50,098.90	55,335.50	3.125%	66.49	1,562.50				6/15/2026	2FE	
61747VAL3	MORGAN STANLEY SR	WELLS FARGO ADV	5/1/2012	25,000.00	24,849.50	24,990.65	25,734.75	5.500%	587.67	1,375.00				7/28/2021	2FE	
832696AM0	JM SMUCKER	WELLS FARGO ADV	10/30/2018	55,000.00	51,934.15	52,330.71	67,401.40	4.250%	685.24	2,397.50				3/15/2035	2FE	
84265VAH8	SOUTHERN COPPER CORP	WELLS FARGO ADV	10/14/2016	30,000.00	30,767.20	30,385.49	33,277.50	3.875%	219.76	1,162.50				4/23/2025	2FE	
896522AH2	TRINITY INDUSTRIES	WELLS FARGO ADV	5/31/2017	30,000.00	30,822.10	30,417.49	31,314.90	4.550%	340.32	1,365.00				10/1/2024	3FE	

[illegible]

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

[illegible]

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]