



# ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

## CONSUMERS INSURANCE USA, INC.

NAIC Group Code.....	291, 291 (Current Period) (Prior Period)	NAIC Company Code.....	10204	Employer's ID Number.....	62-1590861
Organized under the Laws of OH		State of Domicile or Port of Entry	OH	Country of Domicile	US
Incorporated/Organized.....	July 27, 1994	Commenced Business.....	April 21, 1995		
Statutory Home Office		471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)			
Main Administrative Office		471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)		614-225-8211 (Area Code) (Telephone Number)	
Mail Address		471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records		471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)		614-225-8211 (Area Code) (Telephone Number)	
Internet Web Site Address		ENCOVA.COM			614-225-8285
Statutory Statement Contact		AMY E KUHLMAN (Name)			614-225-8330 (Fax Number)
		ACCOUNTING@ENCOVA.COM (E-Mail Address)			

### OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4. GRADY BRENDAN CAMPBELL	PRESIDENT
GREGORY ARTHUR BURTON	EXECUTIVE CHAIR		

### OTHER

DIRECTORS OR TRUSTEES			
JEFFREY LEIGH BENINTENDI #	GRADY BRENDAN CAMPBELL	JAMES CHRISTOPHER HOWAT #	THOMAS JOSEPH OBROKTA JR.
MATTHEW CARL WILCOX #			

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) THOMAS JOSEPH OBROKTA JR.	(Signature) MARCHELLE ELAINE MOORE	(Signature) JAMES CHRISTOPHER HOWAT
1. (Printed Name) CHIEF EXECUTIVE OFFICER	2. (Printed Name) SECRETARY	3. (Printed Name) TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me  
This 15th day of February 2021

a. Is this an original filing?  
b. If no  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes [X] No [ ]

\_\_\_\_\_  
\_\_\_\_\_

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	54,838,830		54,838,830	53,869,995
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	12,961,837		12,961,837	12,471,944
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....1,520,776, Schedule E-Part 1), cash equivalents (\$....5,866,942, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	7,387,718		7,387,718	4,912,630
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	1,664,978		1,664,978	1,630,307
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	76,853,363	0	76,853,363	72,884,876
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	396,124		396,124	405,490
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,448,967		1,448,967	1,985,698
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	331,678		331,678	1,372,869
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	84,561		84,561	259,177
16.2 Funds held by or deposited with reinsured companies.....	9,089,928		9,089,928	6,927,768
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	146,107		146,107	(190,182)
18.2 Net deferred tax asset.....	2,319,973	545,020	1,774,953	1,699,603
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	5,905
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	1,075
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	109,117	112,073	(2,956)	29,089
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	90,779,818	657,093	90,122,725	85,381,368
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	90,779,818	657,093	90,122,725	85,381,368

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pooled general expenses receivable.....			0	29,089
2502. Miscellaneous Assets.....	2,722	5,678	(2,956)	
2503. Miscellaneous receivables.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	106,395	106,395	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	109,117	112,073	(2,956)	29,089

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	34,427,519	33,131,404
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	1,050,904	
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	5,881,661	5,778,686
4. Commissions payable, contingent commissions and other similar charges.....	896,574	854,921
5. Other expenses (excluding taxes, licenses and fees).....	2,133,155	1,578,929
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	238,154	246,936
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	317,257	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....781,883 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	10,463,093	10,459,353
10. Advance premium.....	6,148	15,167
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	(309)	36,759
12. Ceded reinsurance premiums payable (net of ceding commissions).....		432,981
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	413,464	1,416,779
14. Amounts withheld or retained by company for account of others.....	23,560	23,560
15. Remittances and items not allocated.....	1,433	65,558
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	2,610,171	89,308
20. Derivatives.....		
21. Payable for securities.....		250,898
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	318,674	951,997
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	57,730,554	56,384,141
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	57,730,554	56,384,141
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	18,246,000	18,246,000
35. Unassigned funds (surplus).....	11,146,171	7,751,226
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	32,392,171	28,997,226
38. TOTAL (Page 2, Line 28, Col. 3).....	90,122,725	85,381,368

**DETAILS OF WRITE-INS**

2501. Pooled general expenses payable.....		336,754
2502. Escheatable funds.....	318,674	319,210
2503. Miscellaneous liabilities.....		296,033
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	318,674	951,997
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

# CONSUMERS INSURANCE USA, INC.

## STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	22,540,388	22,600,554
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	11,851,274	12,201,933
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	3,386,477	3,401,434
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	7,212,878	7,458,818
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	22,450,629	23,062,185
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	89,759	(461,631)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	1,419,486	1,971,373
10. Net realized capital gains (losses) less capital gains tax of \$....(146,443) (Exhibit of Capital Gains (Losses)).....	(550,905)	20,700
11. Net investment gain (loss) (Lines 9 + 10).....	868,581	1,992,074
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....78,623).....	(78,623)	(42,015)
13. Finance and service charges not included in premiums.....	68,968	79,011
14. Aggregate write-ins for miscellaneous income.....	70,349	429
15. Total other income (Lines 12 through 14).....	60,694	37,425
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,019,034	1,567,867
17. Dividends to policyholders.....	25,792	58,870
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	993,242	1,508,998
19. Federal and foreign income taxes incurred.....	231,208	(17,597)
20. Net income (Line 18 minus Line 19) (to Line 22).....	762,034	1,526,595
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	28,997,226	24,828,946
22. Net income (from Line 20).....	762,034	1,526,595
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(94,600).....	2,042,371	1,894,399
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(564,354)	(280,819)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	488,320	1,028,106
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	666,574	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	3,394,945	4,168,280
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	32,392,171	28,997,226

### DETAILS OF WRITE-INS

0501.....		
0502.....		
0503.....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. Miscellaneous income or expense.....	70,349	5,629
1402. Penalties and assessments.....		(5,200)
1403. Gain/(loss) on equipment disposals.....		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	70,349	429
3701. Miscellaneous gains/losses.....	666,574	
3702.....		
3703.....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	666,574	0

# CONSUMERS INSURANCE USA, INC.

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	23,680,516	21,528,487
2. Net investment income.....	486,263	2,509,812
3. Miscellaneous income.....	51,140	37,425
4. Total (Lines 1 through 3).....	24,217,919	24,075,724
5. Benefit and loss related payments.....	13,593,608	11,440,727
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....	.....
7. Commissions, expenses paid and aggregate write-ins for deductions.....	8,465,624	10,788,563
8. Dividends paid to policyholders.....	62,860	119,106
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	103,797	(534,897)
10. Total (Lines 5 through 9).....	22,225,890	21,813,500
11. Net cash from operations (Line 4 minus Line 10).....	1,992,029	2,262,224
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:	.....	.....
12.1 Bonds.....	9,555,669	19,866,487
12.2 Stocks.....	1,172,946	976,252
12.3 Mortgage loans.....	.....	.....
12.4 Real estate.....	.....	.....
12.5 Other invested assets.....	.....	.....
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	.....	.65
12.7 Miscellaneous proceeds.....	.....	14,001
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	10,728,615	20,856,805
13. Cost of investments acquired (long-term only):	.....	.....
13.1 Bonds.....	10,884,962	21,547,942
13.2 Stocks.....	529,534	1,269,987
13.3 Mortgage loans.....	.....	.....
13.4 Real estate.....	.....	.....
13.5 Other invested assets.....	69,909	119,072
13.6 Miscellaneous applications.....	250,898	(250,898)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	11,735,303	22,686,103
14. Net increase (decrease) in contract loans and premium notes.....	.....	.....
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,006,687)	(1,829,298)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):	.....	.....
16.1 Surplus notes, capital notes.....	.....	.....
16.2 Capital and paid in surplus, less treasury stock.....	.....	.....
16.3 Borrowed funds.....	.....	.....
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	.....	.....
16.5 Dividends to stockholders.....	.....	.....
16.6 Other cash provided (applied).....	1,489,746	453,977
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	1,489,746	453,977
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,475,088	886,903
19. Cash, cash equivalents and short-term investments:	.....	.....
19.1 Beginning of year.....	4,912,630	4,025,727
19.2 End of year (Line 18 plus Line 19.1).....	7,387,718	4,912,630

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	.....	.....
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**CONSUMERS INSURANCE USA, INC.**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	74,477	45,343	35,709	84,111
2. Allied lines.....	73,692	43,824	37,946	79,569
3. Farmowners multiple peril.....	94,982	54,070	46,079	102,974
4. Homeowners multiple peril.....	1,585,974	945,659	854,375	1,677,258
5. Commercial multiple peril.....	3,365,680	1,326,879	1,647,825	3,044,734
6. Mortgage guaranty.....	0	0	0	0
8. Ocean marine.....	3,988	2,299	2,029	4,257
9. Inland marine.....	430,479	214,028	202,543	441,964
10. Financial guaranty.....	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0
11.2 Medical professional liability - claims-made.....	0	0	0	0
12. Earthquake.....	22,334	15,241	11,150	26,425
13. Group accident and health.....	0	0	0	0
14. Credit accident and health (group and individual).....	0	0	0	0
15. Other accident and health.....	6	0	0	6
16. Workers' compensation.....	9,966,758	4,450,066	4,666,672	9,750,151
17.1 Other liability - occurrence.....	871,523	671,130	445,594	1,097,059
17.2 Other liability - claims-made.....	66,926	25,193	48,978	43,141
17.3 Excess workers' compensation.....	0	0	0	0
18.1 Products liability - occurrence.....	14,187	30,434	8,064	36,557
18.2 Products liability - claims-made.....	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	1,115,028	497,889	406,858	1,206,060
19.3, 19.4 Commercial auto liability.....	2,631,782	1,156,689	1,239,536	2,548,935
21. Auto physical damage.....	1,853,151	930,483	781,457	2,002,178
22. Aircraft (all perils).....	0	0	0	0
23. Fidelity.....	(200)	5,322	3	5,119
24. Surety.....	0	0	0	0
26. Burglary and theft.....	40,667	15,929	18,774	37,822
27. Boiler and machinery.....	12,025	9,340	5,258	16,107
28. Credit.....	0	0	0	0
29. International.....	0	0	0	0
30. Warranty.....	0	0	0	0
31. Reinsurance - nonproportional assumed property.....	134,991	8,077	1,128	141,940
32. Reinsurance - nonproportional assumed liability.....	185,679	11,457	3,113	194,023
33. Reinsurance - nonproportional assumed financial lines.....	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	2	(2)
35. TOTALS.....	22,544,128	10,459,353	10,463,093	22,540,388

**DETAILS OF WRITE-INS**

3401. ....	0	0	2	(2)
3402. ....	0	0	0	0
3403. ....	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	2	(2)

**CONSUMERS INSURANCE USA, INC.**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A - RECAPITULATION OF ALL PREMIUMS**

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....	.35,709				.35,709
2. Allied lines.....	.37,946				.37,946
3. Farmowners multiple peril.....	.46,079				.46,079
4. Homeowners multiple peril.....	.854,375				.854,375
5. Commercial multiple peril.....	1,647,825				1,647,825
6. Mortgage guaranty.....					.0
8. Ocean marine.....	.2,029				.2,029
9. Inland marine.....	.202,543				.202,543
10. Financial guaranty.....					.0
11.1 Medical professional liability - occurrence.....					.0
11.2 Medical professional liability - claims-made.....					.0
12. Earthquake.....	.11,150				.11,150
13. Group accident and health.....					.0
14. Credit accident and health (group and individual).....					.0
15. Other accident and health.....					.0
16. Workers' compensation.....	.4,666,672				.4,666,672
17.1 Other liability - occurrence.....	.445,594				.445,594
17.2 Other liability - claims-made.....	.48,978				.48,978
17.3 Excess workers' compensation.....					.0
18.1 Products liability - occurrence.....	.8,064				.8,064
18.2 Products liability - claims-made.....					.0
19.1, 19.2 Private passenger auto liability.....	.406,858				.406,858
19.3, 19.4 Commercial auto liability.....	.1,239,536				.1,239,536
21. Auto physical damage.....	.781,457				.781,457
22. Aircraft (all perils).....					.0
23. Fidelity.....	.3				.3
24. Surety.....					.0
26. Burglary and theft.....	.18,774				.18,774
27. Boiler and machinery.....	.5,258				.5,258
28. Credit.....					.0
29. International.....					.0
30. Warranty.....					.0
31. Reinsurance - nonproportional assumed property.....	.1,128				.1,128
32. Reinsurance - nonproportional assumed liability.....	.3,113				.3,113
33. Reinsurance - nonproportional assumed financial lines.....					.0
34. Aggregate write-ins for other lines of business.....	.2	.0	.0	.0	.2
35. TOTALS.....	.10,463,093	.0	.0	.0	.10,463,093
36. Accrued retrospective premiums based on experience.....					
37. Earned but unbilled premiums.....					.0
38. Balance (sum of Lines 35 through 37).....					.10,463,093

**DETAILS OF WRITE-INS**

3401. Aggregate - Other.....	.2				.2
3402. .....					.0
3403. .....					.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.2	.0	.0	.0	.2

(a) State here basis of computation used in each case:

**CONSUMERS INSURANCE USA, INC.**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....	.....(822)	74,477	.....	.....(1,601)	.....779	.....74,477
2. Allied lines.....	.....	73,692	.....	.....	.....	.....73,692
3. Farmowners multiple peril.....	.....	94,982	.....	.....	.....	.....94,982
4. Homeowners multiple peril.....	458,605	1,585,974	.....	451,043	7,561	1,585,974
5. Commercial multiple peril.....	.....	3,365,680	.....	.....	.....	3,365,680
6. Mortgage guaranty.....	.....	.....	.....	.....	.....	.....0
8. Ocean marine.....	.....	3,988	.....	.....	.....	.....3,988
9. Inland marine.....	3,640	430,480	.....	3,625	16	430,479
10. Financial guaranty.....	.....	.....	.....	.....	.....	.....0
11.1 Medical professional liability - occurrence.....	.....	.....	.....	.....	.....	.....0
11.2 Medical professional liability - claims-made.....	.....	.....	.....	.....	.....	.....0
12. Earthquake.....	5,647	22,334	.....	5,647	.....	.....22,334
13. Group accident and health.....	.....	.....	.....	.....	.....	.....0
14. Credit accident and health (group and individual).....	.....	.....	.....	.....	.....	.....0
15. Other accident and health.....	.....	6	.....	.....	.....	.....6
16. Workers' compensation.....	.....	9,966,758	.....	.....	.....	9,966,758
17.1 Other liability - occurrence.....	12,564	871,523	.....	12,564	.....	.....871,523
17.2 Other liability - claims-made.....	.....	66,926	.....	.....	.....	.....66,926
17.3 Excess workers' compensation.....	.....	.....	.....	.....	.....	.....0
18.1 Products liability - occurrence.....	.....	14,187	.....	.....	.....	.....14,187
18.2 Products liability - claims-made.....	.....	.....	.....	.....	.....	.....0
19.1, 19.2 Private passenger auto liability.....	1,360,767	1,115,028	.....	1,360,767	.....	.....1,115,028
19.3, 19.4 Commercial auto liability.....	.....(21,315)	2,631,782	.....	.....(21,315)	.....	.....2,631,782
21. Auto physical damage.....	940,253	1,853,151	.....	935,898	4,355	1,853,151
22. Aircraft (all perils).....	.....	.....	.....	.....	.....	.....0
23. Fidelity.....	.....	.....(200)	.....	.....	.....	.....(200)
24. Surety.....	.....	.....	.....	.....	.....	.....0
26. Burglary and theft.....	.....	40,667	.....	.....	.....	.....40,667
27. Boiler and machinery.....	.....	12,025	.....	.....	.....	.....12,025
28. Credit.....	.....	.....	.....	.....	.....	.....0
29. International.....	.....	.....	.....	.....	.....	.....0
30. Warranty.....	.....	.....	.....	.....	.....	.....0
31. Reinsurance - nonproportional assumed property.....	XXX	134,991	.....	.....	.....	.....134,991
32. Reinsurance - nonproportional assumed liability.....	XXX	185,679	.....	.....	.....	.....185,679
33. Reinsurance - nonproportional assumed financial lines.....	XXX	.....	.....	.....	.....	.....0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35. TOTALS.....	2,759,339	22,544,129	0	2,746,629	12,711	22,544,128

**DETAILS OF WRITE-INS**

3401. ....	.....	.....	.....	.....	.....	.....0
3402. ....	.....	.....	.....	.....	.....	.....0
3403. ....	.....	.....	.....	.....	.....	.....0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....	43,187	31,216	43,187	31,216	27,657	10,681	48,192	57.3
2. Allied lines.....		54,479		54,479	6,034	9,555	50,958	64.0
3. Farmowners multiple peril.....		36,083		36,083	6,338	13,846	28,576	27.8
4. Homeowners multiple peril.....	341,730	1,195,836	341,730	1,195,836	290,631	296,963	1,189,504	70.9
5. Commercial multiple peril.....		1,231,997		1,231,997	1,310,274	770,486	1,771,784	58.2
6. Mortgage guaranty.....					0	0	0	0.0
8. Ocean marine.....		(673)		(673)	258	198	(613)	(14.4)
9. Inland marine.....		159,855		159,855	26,204	25,323	160,737	36.4
10. Financial guaranty.....					0	0	0	0.0
11.1 Medical professional liability - occurrence.....					0	0	0	0.0
11.2 Medical professional liability - claims-made.....					0	0	0	0.0
12. Earthquake.....					0	0	0	0.0
13. Group accident and health.....					0	0	0	0.0
14. Credit accident and health (group and individual).....					0	0	0	0.0
15. Other accident and health.....		1		1	0	(61)	61	1,061.4
16. Workers' compensation.....		3,914,369		3,914,369	24,771,531	24,162,859	4,523,042	46.4
17.1 Other liability - occurrence.....		663,296		663,296	2,574,238	2,433,131	804,402	73.3
17.2 Other liability - claims-made.....		2,020		2,020	50,390	13,204	39,205	90.9
17.3 Excess workers' compensation.....					0	0	0	0.0
18.1 Products liability - occurrence.....		42,462		42,462	223,404	284,754	(18,888)	(51.7)
18.2 Products liability - claims-made.....					0	0	0	0.0
19.1, 19.2 Private passenger auto liability.....	781,296	758,109	781,296	758,109	838,492	1,035,290	561,311	46.5
19.3, 19.4 Commercial auto liability.....	2,289,223	1,235,235	2,289,223	1,235,235	3,512,375	3,352,667	1,394,943	54.7
21. Auto physical damage.....	886,170	1,022,853	886,170	1,022,853	100,767	110,609	1,013,012	50.6
22. Aircraft (all perils).....					0	0	0	0.0
23. Fidelity.....		6,224		6,224	0	4,032	2,192	42.8
24. Surety.....					0	1,050	1,050	0.0
26. Burglary and theft.....		4,014		4,014	1,613	3,747	1,880	5.0
27. Boiler and machinery.....		1,118		1,118	1,050	6,739	(4,572)	(28.4)
28. Credit.....					0	0	0	0.0
29. International.....					0	0	0	0.0
30. Warranty.....					0	0	0	0.0
31. Reinsurance - nonproportional assumed property.....	XXX.	158,622		158,622	152,971	151,150	160,443	113.0
32. Reinsurance - nonproportional assumed liability.....	XXX.	38,044		38,044	532,242	445,180	125,106	64.5
33. Reinsurance - nonproportional assumed financial lines.....	XXX.				0	0	0	0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	4,341,606	10,555,160	4,341,606	10,555,160	34,427,519	33,131,404	11,851,274	52.6
<b>DETAILS OF WRITE-INS</b>								
3401. ....					0	0	0	0.0
3402. ....					0	0	0	0.0
3403. ....					0	0	0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX.
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....	1,248	25,549	1,248	25,549	2,300	2,108	2,300	27,657	4,544
2. Allied lines.....		4,658		4,658		1,376		6,034	752
3. Farmowners multiple peril.....		2,875		2,875		3,463		6,338	2,386
4. Homeowners multiple peril.....	39,556	228,763	39,556	228,763	12,700	61,868	12,700	290,631	64,062
5. Commercial multiple peril.....		688,275		688,275		621,999		1,310,274	306,816
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....		159		159		.99		.258	.34
9. Inland marine.....		16,439		16,439		9,765		26,204	5,880
10. Financial guaranty.....				0				0	
11.1 Medical professional liability - occurrence.....				0				0	
11.2 Medical professional liability - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....				0				(a).0	
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0				(a).0	
16. Workers' compensation.....		12,382,171		12,382,171		12,389,360		24,771,531	3,118,335
17.1 Other liability - occurrence.....		1,246,116		1,246,116		1,328,122		2,574,238	1,107,780
17.2 Other liability - claims-made.....		7,157		7,157		43,233		.50,390	20,857
17.3 Excess workers' compensation.....				0				0	
18.1 Products liability - occurrence.....		126,374		126,374		97,030		223,404	.91,084
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	.866,699	.665,662	.866,699	.665,662	.176,000	.172,830	.176,000	.838,492	195,130
19.3, 19.4 Commercial auto liability.....	5,731,433	2,009,121	5,731,433	2,009,121	1,529,400	1,503,254	1,529,400	3,512,375	927,857
21. Auto physical damage.....	180,434	94,348	180,434	94,348	2,700	6,419	2,700	100,767	19,409
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....		1,050		1,050				1,050	
26. Burglary and theft.....		807		807		.806		1,613	.401
27. Boiler and machinery.....		1,050		1,050				1,050	
28. Credit.....				0				0	
29. International.....				0				0	
30. Warranty.....				0				0	
31. Reinsurance - nonproportional assumed property.....	XXX	127,785		127,785	XXX	25,186		152,971	.3,340
32. Reinsurance - nonproportional assumed liability.....	XXX	195,202		195,202	XXX	337,040		532,242	12,994
33. Reinsurance - nonproportional assumed financial lines.....	XXX	0		0	XXX	0		0	
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	6,819,370	17,823,561	6,819,370	17,823,561	1,723,100	.16,603,958	1,723,100	.34,427,519	5,881,661

**DETAILS OF WRITE-INS**

3401. ....					0				0
3402. ....					0				0
3403. ....					0				0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

**CONSUMERS INSURANCE USA, INC.**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct.....	620,789			620,789
1.2 Reinsurance assumed.....	1,017,465			1,017,465
1.3 Reinsurance ceded.....	620,789			620,789
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	1,017,465	0	0	1,017,465
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		396,061		396,061
2.2 Reinsurance assumed, excluding contingent.....		2,865,994		2,865,994
2.3 Reinsurance ceded, excluding contingent.....		396,061		396,061
2.4 Contingent - direct.....		13,615		13,615
2.5 Contingent - reinsurance assumed.....		272,484		272,484
2.6 Contingent - reinsurance ceded.....		13,615		13,615
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	3,138,478	0	3,138,478
3. Allowances to manager and agents.....		360		360
4. Advertising.....		38,732		38,732
5. Boards, bureaus and associations.....	91,984	136,732		228,716
6. Surveys and underwriting reports.....	16,459	95,231		111,690
7. Audit of assureds' records.....	858	12,625		13,483
8. Salary and related items:				
8.1 Salaries.....	1,141,474	1,675,601	44,244	2,861,319
8.2 Payroll taxes.....	80,580	97,322	2,171	180,074
9. Employee relations and welfare.....	275,038	337,522	5,508	618,068
10. Insurance.....	10,741	15,739		26,480
11. Directors' fees.....	23,819	32,142	5,985	61,946
12. Travel and travel items.....	25,781	88,255	3,531	117,567
13. Rent and rent items.....	61,133	45,714	60,938	167,784
14. Equipment.....	33,735	32,873	8,892	75,500
15. Cost or depreciation of EDP equipment and software.....	387,309	513,527	4,932	905,769
16. Printing and stationery.....	6,236	12,271	329	18,836
17. Postage, telephone and telegraph, exchange and express.....	48,254	68,052	3,371	119,677
18. Legal and auditing.....	36,897	31,180	15,640	83,717
19. Totals (Lines 3 to 18).....	2,240,298	3,233,880	155,540	5,629,718
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		397,546		397,546
20.2 Insurance department licenses and fees.....		42,516		42,516
20.3 Gross guaranty association assessments.....		77,810		77,810
20.4 All other (excluding federal and foreign income and real estate).....		316	65,993	66,309
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	518,187	65,993	584,180
21. Real estate expenses.....			86,305	86,305
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	128,714	322,334	18,613	469,661
25. Total expenses incurred.....	3,386,477	7,212,878	326,451	(a) 10,925,806
26. Less unpaid expenses - current year.....	5,881,662	3,226,017	41,865	9,149,545
27. Add unpaid expenses - prior year.....	5,778,686	2,670,562	1,485,524	9,934,772
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	3,283,501	6,657,422	1,770,110	11,711,033

**DETAILS OF WRITE-INS**

2401. Consulting Fees.....	100,740	162,330		263,070
2402. Donations and Contributions.....	16,404	38,397		54,801
2403. Miscellaneous Expenses.....	33,244	19,536	18,613	.71,393
2498. Summary of remaining write-ins for Line 24 from overflow page.....	(21,673)	102,070	0	.80,397
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	128,714	322,334	18,613	469,661

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....101,057	.....96,530
1.1 Bonds exempt from U.S. tax.....	(a).....327,691	.....304,916
1.2 Other bonds (unaffiliated).....	(a).....982,265	.....1,005,286
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....257,417	.....256,555
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....16,932	.....12,710
7. Derivative instruments.....	(f).....69,909	.....69,909
8. Other invested assets.....	.....30	.....30
9. Aggregate write-ins for investment income.....	.....	.....
10. Total gross investment income.....	.....1,755,303	.....1,745,937
11. Investment expenses.....	.....	(g).....260,458
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....65,993
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....326,451
17. Net investment income (Line 10 minus Line 16).....	.....	.....1,419,486

**DETAILS OF WRITE-INS**

0901. Miscellaneous income.....	.....30	.....30
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....30	.....30
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

(a) Includes \$....53,966 accrual of discount less \$....555,035 amortization of premium and less \$....11,931 paid for accrued interest on purchases.  
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.  
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.  
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.  
 (g) Includes \$....260,458 investment expenses and \$....65,993 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.  
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....	.....3,796	.....	.....3,796	.....4,678	.....
1.1 Bonds exempt from U.S. tax.....	.....(154)	.....	.....(154)	.....	.....
1.2 Other bonds (unaffiliated).....	.....167,135	.....	.....167,135	.....(34,842)	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....18,652	.....(886,776)	.....(868,124)	.....2,013,174	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....(35,238)	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....189,428	.....(886,776)	.....(697,348)	.....1,947,771	.....0

**DETAILS OF WRITE-INS**

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			0
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			0
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			0
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....		465	465
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	545,020	1,090,124	545,104
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....		7,883	7,883
21. Furniture and equipment, including health care delivery assets.....		198	198
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	112,073	46,742	(65,331)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	657,093	1,145,413	488,320
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	657,093	1,145,413	488,320

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Miscellaneous receivables.....		10,231	10,231
2502. Miscellaneous Assets.....	5,678	27,357	21,679
2503. Leasehold improvements.....		9,155	9,155
2598. Summary of remaining write-ins for Line 25 from overflow page.....	106,395	0	(106,395)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	112,073	46,742	(65,331)

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2020	2019
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 762,034	\$ 1,526,595
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 762,034	\$ 1,526,595
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 32,392,171	\$ 28,997,226
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 32,392,171	\$ 28,997,226

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**B. Use of Estimates in the Preparation of the Financial Statement**

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily and pro rata methods for direct business and are based on reports received from ceding companies and/or pools for assumed business.

- (1) Basis for Short-Term Investments  
Short-term investments consist of class 1 money market mutual funds, agencies, and treasury bonds. Short term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule  
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.
- (3) Basis for Common Stocks  
Common Stocks are valued at market.
- (4) Basis for Preferred Stocks  
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32: Investments in Preferred Stock.
- (5) Basis for Mortgage Loans  
The Company did not have any mortgage loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
The Company does not have any investments in subsidiaries or affiliates
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
The Company has investments in limited partnerships and limited liability companies. In accordance with SSAP No. 48: Joint Ventures, Partnerships and Limited Liability Companies, the investments are recorded using the equity method of accounting based on the underlying audited U.S. GAAP equity values of the holdings. The company also has partnership investments in low income housing tax credit properties. In accordance with SSAP No. 93: Accounting for Low Income Housing Tax Credit Property Investments, the investments are reported at amortized cost.
- (9) Accounting Policies for Derivatives  
The Company does not hold any derivative instruments.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation  
The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53: Property/Casualty Contracts-Premiums

**NOTES TO FINANCIAL STATEMENTS****(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**

Unpaid loss and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments reflected in the period determined.

**(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**

The Motorists Insurance Group standardized its thresholds for capitalization across all member companies. The Group also implemented updates for software licenses and maintenance agreements that allow amortization over service periods for material transactions.

**(13) Method Used to Estimate Pharmaceutical Rebate Receivables**

The Company has no pharmaceutical rebate receivables to report.

**D. Going Concern**

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

Not Applicable

**Note 3 – Business Combinations and Goodwill**

Not Applicable

**Note 4 – Discontinued Operations**

Not Applicable

**Note 5 – Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not Applicable

**B. Debt Restructuring**

Not Applicable

**C. Reverse Mortgages**

Not Applicable

**D. Loan-Backed Securities****(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

**(2) Other-Than-Temporary Impairments**

Not Applicable

**(3) Recognized OTTI Securities**

Not Applicable

**(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):**

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

**(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary**

The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not Applicable

J. Real Estate

Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not Applicable

L. Restricted Assets

The Company held other restricted assets as listed below:

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7		
	Current Year								
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$		
Land not 5									
c. Subject to repurchase agreements									
d. Subject to reverse repurchase agreements									
e. Subject to dollar repurchase agreements									
f. Subject to dollar reverse repurchase agreements									
g. Placed under option contracts									
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock									
i. FHLB capital stock									
j. On deposit with states	5,670,714				5,670,714	6,726,284	(1,055,570)		
k. On deposit with other regulatory bodies									
l. Pledged as collateral to FHLB (including assets backing funding agreements)									
m. Pledged as collateral not captured in other categories									
n. Other restricted assets									
o. Total Restricted Assets	\$ 5,670,714	\$	\$	\$	\$ 5,670,714	\$ 6,726,284	\$ (1,055,570)		

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Current Year				
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		Admitted Restricted to Total Admitted Assets (d)
			10	11	
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%	
b. Collateral held under security lending arrangements			%	%	
c. Subject to repurchase agreements			%	%	
d. Subject to reverse repurchase agreements			%	%	
e. Subject to dollar repurchase agreements			%	%	
f. Subject to dollar reverse repurchase agreements			%	%	
g. Placed under option contracts			%	%	
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%	
i. FHLB capital stock			%	%	
j. On deposit with states		5,670,714	6.2%	6.3%	
k. On deposit with other regulatory bodies			%	%	
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%	
m. Pledged as collateral not captured in other categories			%	%	
n. Other restricted assets			%	%	
o. Total Restricted Assets	\$	\$ 5,670,714	6.2%	6.3%	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

**M. Working Capital Finance Investments**

Not Applicable

**N. Offsetting and Netting of Assets and Liabilities**

Not Applicable

**O. 5GI Securities**

Not Applicable

**P. Short Sales**

Not Applicable

**Q. Prepayment Penalty and Acceleration Fees**

Not Applicable

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	\$ 1,172	\$

**NOTES TO FINANCIAL STATEMENTS****Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership  
Not Applicable

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies  
Not Applicable

**Note 7 – Investment Income**

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
Not Applicable

B. The total amount excluded:  
Not Applicable

**Note 8 – Derivative Instruments**

Not Applicable

**Note 9 – Income Taxes**

A. Deferred Tax Assets/(Liabilities)

## 1. Components of Net Deferred Tax Asset/(Liability)

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 2,904,138	\$ 168,444	\$ 3,072,582	\$ 3,075,139	\$ 11,713	\$ 3,086,852	\$ (171,001)	\$ 156,731	\$ (14,270)
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 2,904,138	\$ 168,444	\$ 3,072,582	\$ 3,075,139	\$ 11,713	\$ 3,086,852	\$ (171,001)	\$ 156,731	\$ (14,270)
d. Deferred tax assets nonadmitted	545,020		545,020	1,090,124		1,090,124	(545,104)		(545,104)
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 2,359,118	\$ 168,444	\$ 2,527,562	\$ 1,985,015	\$ 11,713	\$ 1,996,728	\$ 374,103	\$ 156,731	\$ 530,834
f. Deferred tax liabilities	164,652	587,957	752,609	128,080	169,045	297,125	36,572	418,912	455,484
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 2,194,466	\$ (419,513)	\$ 1,774,953	\$ 1,856,935	\$ (157,332)	\$ 1,699,603	\$ 337,531	\$ (262,181)	\$ 75,350

**NOTES TO FINANCIAL STATEMENTS**

## 2. Admission Calculation Components SSAP No. 101

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	1,773,803	1,150	1,774,953	1,699,600	1	1,699,601	74,203	1,149	75,352
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	1,773,803	1,150	1,774,953	1,699,600	1	1,699,601	74,203	1,149	75,352
2. Adjusted gross deferred tax assets allowed per limitation threshold			4,884,949			3,600,000			1,284,949
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	585,315	167,293	752,608	285,414	11,712	297,126	299,901	155,581	455,482
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 2,359,118	\$ 168,443	\$ 2,527,561	\$ 1,985,014	\$ 11,713	\$ 1,996,727	\$ 374,104	\$ 156,730	\$ 530,834

## 3. Other Admissibility Criteria

	2020	2019
a. Ratio percentage used to determine recovery period and threshold limitation amount	856.0%	749.6%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 32,566,324	\$ 27,297,623

## 4. Impact of Tax Planning Strategies

## (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 2,904,138	\$ 168,444	\$ 3,075,139	\$ 11,713	\$ (171,001)	\$ 156,731
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,359,118	\$ 168,444	\$ 1,985,015	\$ 11,713	\$ 374,103	\$ 156,731
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	19.6%	%	(19.6)%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

**NOTES TO FINANCIAL STATEMENTS**

## B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:  
Not Applicable

## C. Current and Deferred Income Taxes

## 1. Current Income Tax

	1 2020	2 2019	3 (Col 1-2) Change
a. Federal	\$ 262,395	\$ 35,574	\$ 226,821
b. Foreign	\$	\$	\$
c. Subtotal	\$ 262,395	\$ 35,574	\$ 226,821
d. Federal income tax on net capital gains	\$ (146,443)	\$ (1,801)	\$ (144,642)
e. Utilization of capital loss carry-forwards	\$	\$	\$
f. Other	\$ (31,187)	\$ (53,171)	\$ 21,984
g. Federal and Foreign income taxes incurred	\$ 84,765	\$ (19,398)	\$ 104,163

## 2. Deferred Tax Assets

	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 1,090,749	\$ 1,047,817	\$ 42,932
2. Unearned premium reserve	\$ 439,708	\$ 439,930	\$ (222)
3. Policyholder reserves			
4. Investments	\$ 1,202		\$ 1,202
5. Deferred acquisition costs			
6. Policyholder dividends accrual		\$ 7,719	\$ (7,719)
7. Fixed assets		\$ 3,476	\$ (3,476)
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted	\$ 23,535	\$ 11,611	\$ 11,924
11. Net operating loss carry-forward	\$ 1,348,944	\$ 1,562,404	\$ (213,460)
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)		\$ 2,182	\$ (2,182)
Other (items listed individually >5% of total ordinary tax assets)			
99. Subtotal	\$ 2,904,138	\$ 3,075,139	\$ (171,001)
b. Statutory valuation allowance adjustment			
c. Nonadmitted	\$ 545,020	\$ 1,090,124	\$ (545,104)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 2,359,118	\$ 1,985,015	\$ 374,103
e. Capital:			
1. Investments	\$ 149,576	\$ 245	\$ 149,331
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)	\$ 18,868	\$ 11,468	\$ 7,400
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 168,444	\$ 11,713	\$ 156,731
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	\$ 168,444	\$ 11,713	\$ 156,731
i. Admitted deferred tax assets (2d+2h)	\$ 2,527,562	\$ 1,996,728	\$ 530,834

**NOTES TO FINANCIAL STATEMENTS**

## 3. Deferred Tax Liabilities

	1 2020	2 2019	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 109,829	\$ 66,179	\$ 43,650
2. Fixed assets			
3. Deferred and uncollected premium	51,585	61,901	(10,316)
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	3,238		3,238
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 164,652	\$ 128,080	\$ 36,572
b. Capital:			
1. Investments	\$ 587,957	\$ 169,045	\$ 418,912
2. Real estate			
3. Other (items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 587,957	\$ 169,045	\$ 418,912
c. Deferred tax liabilities (3a99+3b99)	\$ 752,609	\$ 297,125	\$ 455,484
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	\$ 1,774,953	\$ 1,699,603	\$ 75,350

## D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
<b>Permanent Differences:</b>		
Provision computed at statutory rate	\$ 214,400	21.0%
Change in nonadmitted assets	(11,925)	(1.2)%
Proration of tax exempt investment income		%
Tax exempt income deduction	(48,056)	(4.7)%
Dividends received deduction	(8,467)	(0.8)%
Disallowable travel and entertainment		%
Other permanent differences	(403)	%
<b>Temporary Differences:</b>		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
<b>Other:</b>		
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year		%
Other		%
Totals	\$ 145,549	14.3%
Federal and foreign income taxes incurred	84,765	8.3%
Realized capital gains (losses) tax		%
Change in net deferred income taxes	60,783	6.0%
Total statutory income taxes	\$ 145,548	14.3%

## E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

## 1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Operating Loss Carry Forward	\$1,965,728	December 31, 2012	December 31, 2032
Operating Loss Carry Forward	\$4,457,814	December 31, 2014	December 31, 2034

## 2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
	\$

## 3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code

## F. Consolidated Federal Income Tax Return

## 1. The Company's federal income tax return is consolidated with the following entities:

MOTORISTS MUTUAL INSURANCE COMPANY  
MICO INSURANCE COMPANY  
MOTORISTS SERVICE CORPORATION

**NOTES TO FINANCIAL STATEMENTS**

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax: The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually when the federal income tax return is filed.

## G. Federal or Foreign Federal Income Tax Loss Contingencies:

As of December 31, 2020, the Company had no unrecognized tax benefits.

## H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

Not Applicable

## I. Alternative Minimum Tax Credit

Not Applicable

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

## A. Nature of the Relationship Involved

The Company is a member of an affiliated group of companies and is party to various transactions and agreements with other members of the group. Primarily those transactions are composed of:

- IT and Payroll processing services are provided by a non-insurance member of the group.
- The P&C Companies within the group participate in a pooling arrangement.
- The lead company to the pool provides management services to the other members of the Group. All Companies in the Group are parties to a cost sharing agreement.
- The Various companies have entered into a tax sharing agreement with each company that qualifies to be included in a consolidated return.
- Selected members of the group participated in intercompany loan agreements.

The Company is a member of an affiliated group of companies and is party to various transactions and agreements with other members of the group. Primarily those transactions are composed of:

## B. Transactions

Encova Service Corporation (formerly Motorists Service Corporation) has a balance of \$28.8 million from its parent through an intercompany loan agreement. The balances, which were both recorded by Motorists Mutual as non-admitted assets, were used to fund the subsidiary's development of software applications and services. Encova Service Corporation has also initiated charges \$4.5 million to Motorists Mutual for utilization of its developed software and other services.

## C. Transactions with Related Parties who are not Reported on Schedule Y

Not Applicable

## D. Amounts Due From or To Related Parties

As of December 31, 2020 and 2019, the Company reported net amounts due from/(due to) affiliates of \$(2,610,171) and \$(88,233) respectively. All amounts were settled within 60 days.

## E. Material Management or Service Contracts and Cost-Sharing Arrangements

See Note A

## F. Guarantees or Undertakings

The Company had no guarantees or undertakings for the benefit of an affiliate or related party that resulted in a material contingency exposure to the Company or any related parties during the periods reported.

## G. Nature of the Control Relationship

As of December 31, 2019, all outstanding shares of the Company were owned by Motorists Mutual Insurance Company, an Ohio-based property/casualty insurer.

## H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.

## I. Investments in SCA that Exceed 10% of Admitted Assets

The Company did not have any investments in subsidiary, controlled, or affiliated entities that exceed 10% of admitted assets during the periods reported.

## J. Investments in Impaired SCAs

The Company did not recognize any impairment write-downs for investments in subsidiary, controlled, or affiliated entities during the periods reported.

**NOTES TO FINANCIAL STATEMENTS****K. Investment in Foreign Insurance Subsidiary**

The Company did not have any investments in foreign insurance subsidiaries during the periods reported.

**L. Investment in Downstream Noninsurance Holding Company**

The Company did not have any investments in downstream non-insurance holding companies.

**M. All SCA Investments**

Not Applicable

**N. Investment in Insurance SCAs**

The Company did not hold any insurance SCA investments that departed from the NAIC statutory accounting practices and procedures.

**O. SCA or SSAP 48 Entity Loss Tracking**

Not Applicable

**Note 11 – Debt****A. Debt, Including Capital Notes**

Not Applicable

**B. FHLB (Federal Home Loan Bank) Agreements**

The Company did not have any Federal Home Loan Bank agreements in place during the periods reported.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans****A. Defined Benefit Plan****(1) Change in Benefit Obligation**

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

**B. Investment Policies and Strategies**

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

**C. Fair Value of Plan Assets**

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

**D. Basis Used to Determine Expected Long-Term Rate-of-Return**

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

**E. Defined Contribution Plans**

The Company participates in an Incentive Savings Plan under Section 401(k) of the Internal Revenue Code sponsored by its parent, Motorists Mutual Insurance Company covering substantially all of its employees. The Plan matches employee contributions up to 7% of total eligible compensation. Employer contributions are immediately vested. See Note 12 in the Notes to the Financial Statements for Motorists for additional information. All of the expenses associated with this Plan are allocated to the Company via the cost allocation model. The Company also participates in two Non-qualified Supplemental Retirement Plans, sponsored by BrickStreet Insurance for selected employees. One plan provides for contributions at the Group's discretion on a yearly basis. The other was composed of a single contribution for selected employees. Employees vest at age 60 or when certain vesting events occur. The Company participates in a long term incentive deferred compensation plan, sponsored by BrickStreet Insurance that provides for deferred bonuses for selected executives and other employees. Employees are credit with deferred amounts when the Group hits certain targets and, if they remain with the Group for the required time periods, the amounts will be paid out. All of the expenses associated with the BrickStreet plans are allocated to the Company via the cost allocation model and the liabilities are held on the sponsor's books. See Note 12 in the Notes to the Financial Statements for BrickStreet for additional information.

**F. Multiemployer Plans**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

## G. Consolidated/Holding Company Plans

Not Applicable

## H. Postemployment Benefits and Compensated Absences

The Company generally has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off. The liability for earned but unused paid time off has been accrued.

## I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

## (1) Recognition of the Existence of the Act

Not Applicable

## (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

Not Applicable

## (3) Disclosure of Gross Benefit Payments

Not Applicable

**Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations**

## A. Number of Share and Par or State Value of Each Class

As of December 31, 2020, the Company had 1,000 shares authorized and 1,000 \$3,000 shares issued and outstanding.

## B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not Applicable

## C. Dividend Restrictions

Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Ohio, to \$3,239,217, an amount that is based on restrictions relating to statutory surplus.

## D. Dates and Amounts of Dividends Paid

Not Applicable

## E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (3) above, there are not any restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

## F. Restrictions Placed on Unassigned Funds (Surplus)

There are no restrictions placed on the Company's surplus, including for whom the surplus is being held. See description of ADC arrangement and permitted practice in Note 1A.

## G. Amount of Advances to Surplus not Repaid

Not Applicable

## H. Amount of Stock Held for Special Purposes

Not Applicable.

## I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

Not Applicable

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$2,042,371.

## K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Not Applicable

## L. The impact of any restatement due to prior quasi-reorganizations is as follows

Not Applicable.

## M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Information concerning quasi-reorganization is not applicable.

**NOTES TO FINANCIAL STATEMENTS****Note 14 – Liabilities, Contingencies and Assessments****A. Contingent Commitments**

Not Applicable

**B. Assessments****(1) Nature of Any Assets That Could Have a Material Financial Effect**

The Company is subject to guaranty fund and other assessments by the states in which it conducts business. Guaranty fund assessments are accrued upon notification of the insolvency. Other assessments are recognized 1) when assessed by a state, 2) when premiums are written for premium-based assessments, or 3) when losses are incurred for loss based assessments. Incurred assessments are subject to the intercompany pooling arrangement described in Note 26. The Company's net paid guaranty fund assessments totaled \$3,945.16 and \$3,839.46 for the years ended December 31, 2020, and 2019, respectively. The Company's net accrued liabilities for guaranty funds were \$19,453.84 and \$50,361.40 as of December 31, 2020 and 2019, respectively. Per the accounting practices and procedures prescribed by the Company's state of domicile, receivables for premium tax credits are not reflected in the accompanying financial statements.

**2) Assessments**

Not Applicable

**(3) Undiscounted and Discounted Guaranty Fund Assessments**

a. Discount rate applied

%

b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
	\$	\$	\$	\$

c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

**C. Gain Contingencies**

Not Applicable.

**D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits**

Not Applicable.

**E. Product Warranties****(1) Accounting Policy and Methodology Used in Determining Product Warranties**

Not Applicable

**(2) Reconciliation of Aggregate Product Warranty Liability**

Not Applicable

**F. Joint and Several Liabilities**

Not Applicable.

**G. All Other Contingencies**

Not Applicable.

**Note 15 – Leases****A. Lessee Operating Lease****(1) Lessee's Leasing Arrangements****a. Rental Expense**

The company had Rental Expense related to vehicle leases for a total of \$959 for the year ending December 31, 2020

**b. Basis on Which Contingent Rental Payments are Determined****c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses**

**NOTES TO FINANCIAL STATEMENTS**

- d. Restrictions Imposed by Lease Agreements
- e. Identification of Lease Agreements that have been Terminated Early

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

Not Applicable

(3) For Sale-Leaseback Transactions

Not Applicable

**B. Lessor Leases**

The company did not act as a lessor in business activities or participate in leveraged leases during the periods reported.

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**A. Transfers of Receivables Reported as Sales**

Not Applicable

**B. Transfer and Servicing of Financial Assets**

Not Applicable

**C. Wash Sales**

Not Applicable(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2020 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
ANTERO MIDSTREAM ORD		1	\$ 19,958	\$ 600	\$ (370)
TARGA RESOURCES ORD		2	\$ 42,022	\$ 8,132	\$ (3,089)

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS****Note 20 – Fair Value Measurements****A. Fair Value Measurements****(1) Fair Value Measurements at Reporting Date****Inputs Used for Assets and Liabilities Measured and Reported at Fair Value**

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

**Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities:** Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

**Level 2 - Significant Other Observable Inputs:** Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

**Level 3 - Significant Unobservable Inputs:** Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Bonds	\$	\$ 179,523	\$	\$	\$ 179,523
Common Stocks, unaffiliated	\$ 12,961,837	\$	\$	\$	\$ 12,961,837
Total	\$ 12,961,837	\$ 179,523	\$	\$	\$ 13,141,360
<b>Liabilities at Fair Value</b>					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

**(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy**

Description	Beginning Balance at 1/1/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance at 12/31/2020
a. Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

**(3) Policies when Transfers Between Levels are Recognized**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

**(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement**

Not Applicable

**(5) Fair Value Disclosures**

Not Applicable

**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS****C. Fair Value Level**

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 58,351,150	\$ 54,838,830	\$	\$ 58,351,150	\$	\$	\$
Common Stocks, unaffiliated	\$ 12,961,837	\$ 12,961,837	\$ 12,961,837	\$	\$	\$	\$

**Bonds and Common Stocks**

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

**D. Not Practicable to Estimate Fair Value**

Not Applicable

**E. NAV Practical Expedient Investments**

Not Applicable

**Note 21 – Other Items****A. Unusual or Infrequent Items**

Due to decreased activity as a result of the COVID-19 pandemic, the Company elected to provide credits to personal auto policyholder accounts. The amounts credited during Q2 2020 are recorded in other underwriting expenses incurred, consistent with the economics of the transaction. After pooling, the impact to the Company is an incurred underwriting expense of \$59,621.

**B. Troubled Debt Restructuring Debtors**

Not Applicable

**C. Other Disclosures**

Not Applicable

**D. Business Interruption Insurance Recoveries**

Not Applicable

**E. State Transferable and Non-Transferable Tax Credits**

Not Applicable

**F. Subprime Mortgage-Related Risk Exposure****(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies**

The definition of "subprime" is necessarily broad and intended to encompass both Alt-A and subprime. Corporate and equity securities (such as banks and investment banks), which may have underlying subprime exposure, are not included. The Company's categorization of CMBS reflects securities backed by commercial real estate. Therefore, these securities are not included in the reported figures.

The Company's portfolio managers monitor the collateral every month in order to determine whether the collateral pools have deteriorated. Credit support levels provide a basis for the deal tranches the Company owns. Anticipated lifetime losses are used to determine deal underperformance.

**(2) Direct Exposure Through Investments in Subprime Mortgage Loans**

Not Applicable

**(3) Direct Exposure Through Other Investments**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage

Not Applicable

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

Not Applicable

**Note 22 – Events Subsequent**

Effective January 1, 2021, a mutual holding company structure went into effect. Through this conversion, the Company's mutual affiliates became stock companies under Encova Holdings, Inc., which is 100% owned by Encova Mutual Insurance Group, Inc.

Subsequent events have been considered through February 23, 2021 for these statutory financial statements which are to be issued on March 1, 2021.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [ ] No [ X ]

		2020	2019
B.	ACA Fee Assessment Payable for the Upcoming Year	\$	\$
C.	ACA Fee Assessment Paid	\$	\$
D.	Premium Written Subject to ACA 9010 Assessment	\$	\$
E.	Total Adjusted Capital Before Surplus Adjustment (Five-Year Historical Line 28)	\$ 32,392,171	
F.	Total Adjusted Capital After Surplus Adjustment (Five-Year Historical Line 28 minus 22B above)	\$ 32,392,171	
G.	Authorized Control Level (Five-Year Historical Line 29)	\$ 3,782,071	

H. Would reporting the ACA assessment as of December 31, 2020 have triggered an RBC action level (YES/NO)?

Yes [ ] No [ X ]

**Note 23 – Reinsurance**

A. Unsecured Reinsurance Recoverables

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
		\$

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
14621	31-4259550	Motorists Mutual Insurance Company	\$ 11,509,262

All Members of the Groups Shown Above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
			\$

B. Reinsurance Recoverable in Dispute

Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 10,384,086	\$ 1,306,728	\$ 781,883	\$ 70,375	\$ 9,602,203	\$ 1,236,352
b. All Other	79,007	16,980			79,007	16,980
c. Total	\$ 10,463,093	\$ 1,323,708	\$ 781,883	\$ 70,375	\$ 9,681,210	\$ 1,253,332

d. Direct Unearned Premium Reserves	\$ 781,883
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(2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$ 12,672	\$	\$	\$ 12,672
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total	\$ 12,672	\$	\$	\$ 12,672

(3) Types of Risks Attributed to Protected Cell

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

D. Uncollectible Reinsurance  
Not Applicable

E. Commutation of Ceded Reinsurance  
Not Applicable

F. Retroactive Reinsurance  
Not Applicable

G. Reinsurance Accounted for as a Deposit  
Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
Not Applicable

K. Reinsurance Credits  
Not Applicable

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments  
Not Applicable

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium  
Not Applicable

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written  
Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.  
Not Applicable

E. Nonadmitted Retrospective Premium  
Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act  
Not Applicable

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions Yes [ ] No [ X ]

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:  
Not Applicable

(3) Roll forward of prior year ACA Risk-Sharing Provisions for the Following Asset (Gross of any Nonadmission) and Liability Balances, Along with the Reasons for Adjustments to Prior Year Balance:  
Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

## (5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

## A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$2,910,661. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, homeowners and farmowners, commercial auto liability, private passenger auto liability, commercial multi perils, auto physical damage, and products liability lines of business. The favorable development in these lines was slightly offset by losses in the other liability line of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

## B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

**Note 26 – Intercompany Pooling Arrangements**

## A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

	NAIC Company Code	Pooling Percentage
Lead Entity and all Affiliated Entities		
Motorists Mutual Insurance Company (Lead Entity)	14621	32.4%
BrickStreet Mutual Insurance Company	12372	48.0%
Motorists Commercial Mutual Insurance Company	13331	10.3%
Consumers Insurance USA, Inc.	10204	2.1%
Iowa Mutual Insurance Company	14338	1.7%
Wilson Mutual Insurance Company	19950	1.7%
Phenix Mutual Fire Insurance Company	23175	1.6%
PinnaclePoint Insurance Company	15137	0.8%
SummitPoint Insurance Company	15136	0.8%
Iowa American Insurance Company	31577	0.6%
MICO Insurance Company	40932	%
NorthStone Insurance Company	13045	%
AlleghenyPoint Insurance Company	13016	%

## B. Description of Lines and Types of Business Subject to the Pooling Agreement

The pooling arrangement covered premiums, losses and underwriting expenses for all lines during the year. Related finance and service charge income, agent and premium balance charge-offs, deficiency reserves, and policyholder dividends were also subject to the pooling arrangement.

## C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Each Company recognized facultative and treaty reinsurance cessions with unaffiliated reinsurers prior to the administration of the intercompany pooling agreement.

## D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

As the lead insurer, Motorists Mutual assumed all net premiums, losses, loss adjustment expenses, and underwriting expenses and then ceded each pool participant its share of the pool.

## E. Explanation of Discrepancies Between Entries of Pooled Business

There are no discrepancies between any entries regarding pooled business on the assumed and ceded reinsurance schedules of other pool participants.

## F. Description of Intercompany Sharing

Underwriting-related balance sheet items such as premiums receivable, installments, reinsurance assumed premium receivables and loss payables, reinsurance ceded premium payables and loss receivables, general expense receivables and payables, funds held balances, advanced premiums, and outstanding drafts were also pooled.

## G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

As of December 31, 2020, the Company reported an aggregate pooling-related balance of \$0 receivable from the other pool participants.

**Note 27 – Structured Settlements**

The Company has not purchased any annuities for structured settlements under which the claimant is the payee, but for which the company is contingently liable.

**Note 28 – Health Care Receivables**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS****Note 29 – Participating Policies**

Not Applicable

**Note 30 – Premium Deficiency Reserves**

As of December 31, 2020 the Company reported no premium deficiency reserves.

1. Liability carried for premium deficiency reserve: \$0
2. Date of most recent evaluation of this liability: January 6, 2021
3. Was anticipated investment income utilized in the calculation? Yes [ X ] No [ ]

**Note 31 – High Deductibles**

The Company did not have any unpaid claims on policies with high deductibles to disclose for the periods reported

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**Note 33 – Asbestos/Environmental Reserves**

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes. The company had exposure to asbestos losses during the periods reported. Direct exposure arose from the sale of general liability business. The company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The company relies on case and IBNR reserves established by the Excess Casualty Reinsurance Association and the Mutual Reinsurance Bureau to measure its exposure from unaffiliated reinsurance assumed operations:

(1) Direct

	2016	2017	2018	2019	2020
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 239,765	\$ 234,816	\$ 222,015	\$ 192,249	\$ 250,281
b. Incurred losses and loss adjustment expense	29,129	10,906	(14,776)	70,400	162,616
c. Calendar year payments for losses and loss adjustment expenses	34,078	23,707	14,990	12,368	42,664
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 234,816	\$ 222,015	\$ 192,249	\$ 250,281	\$ 370,233

(2) Assumed Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 51,379	\$ 46,179	\$ 69,213	\$ 67,035	\$ 65,923
b. Incurred losses and loss adjustment expense	241	28,578	(14)	1,264	(10,107)
c. Calendar year payments for losses and loss adjustment expenses	5,441	5,544	2,164	2,376	2,180
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 46,179	\$ 69,213	\$ 67,035	\$ 65,923	\$ 53,636

(3) Net of Ceded Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 290,687	\$ 280,716	\$ 290,690	\$ 258,657	\$ 314,851
b. Incurred losses and loss adjustment expense	29,488	39,196	(14,976)	70,996	75,101
c. Calendar year payments for losses and loss adjustment expenses	39,459	29,222	17,057	14,802	44,831
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 280,716	\$ 290,690	\$ 258,657	\$ 314,851	\$ 345,121

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE)

(1) Direct basis	\$ 189,502
(2) Assumed reinsurance basis	40,353
(3) Net of ceded reinsurance basis	\$ 229,650

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)

(1) Direct basis	\$ 26,877
(2) Assumed reinsurance basis	2,137
(3) Net of ceded reinsurance basis	\$ 28,912

**NOTES TO FINANCIAL STATEMENTS**

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes. The Company had exposure to environmental losses during the periods reported. Direct exposure arose from the sale of general liability, commercial auto liability, and homeowners business. The Company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The Company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The Company relies on case and IBNR reserves established by the Excess Casualty Reinsurance Association and the Mutual Reinsurance Bureau to measure its exposure from unaffiliated reinsurance assumed operations.

## (1) Direct

	2016	2017	2018	2019	2020
a. Beginning reserves	\$ 95,403	\$ 91,950	\$ 105,666	\$ 82,143	\$ 73,595
b. Incurred losses and loss adjustment expense	5,042	21,952	(13,911)	(4,098)	(14,853)
c. Calendar year payments for losses and loss adjustment expenses	8,495	8,236	9,612	4,450	10,762
d. Ending reserves	\$ 91,950	\$ 105,666	\$ 82,143	\$ 73,595	\$ 47,980

## (2) Assumed Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves	\$ 6,357	\$ 6,181	\$ 10,172	\$ 14,800	\$ 13,808
b. Incurred losses and loss adjustment expense	696	5,264	5,745	26	6,128
c. Calendar year payments for losses and loss adjustment expenses	872	1,273	1,117	1,018	857
d. Ending reserves	\$ 6,181	\$ 10,172	\$ 14,800	\$ 13,808	\$ 19,079

## (3) Net of Ceded Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves	\$ 100,471	\$ 97,333	\$ 112,366	\$ 90,187	\$ 81,192
b. Incurred losses and loss adjustment expense	5,950	23,875	(11,613)	(3,068)	(9,735)
c. Calendar year payments for losses and loss adjustment expenses	9,088	8,842	10,566	5,927	11,302
d. Ending reserves	\$ 97,333	\$ 112,366	\$ 90,187	\$ 81,192	\$ 60,155

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE)

(1) Direct basis	\$ 44,028
(2) Assumed reinsurance basis	\$ 15,352
(3) Net of ceded reinsurance basis	\$ 53,213

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)

(1) Direct basis	\$ 14,442
(2) Assumed reinsurance basis	\$ 4,943
(3) Net of ceded reinsurance basis	\$ 16,301

**Note 34 – Subscriber Savings Accounts**

Not Applicable

**Note 35 – Multiple Peril Crop Insurance**

Not Applicable

**Note 36 – Financial Guaranty Insurance**

Not Applicable

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? OHIO

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

3.4 By what department or departments? Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP 191 W. Nationwide Blvd., Suite 500, Columbus OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?	Yes [X]	No [ ]	N/A [ ]	
10.6	If the response to 10.5 is no or n/a, please explain:				
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?	Derek A. Jones, FCAS, MAAA, Milliman, One Pennsylvania Plaza, 38th Floor, New York, NY 10119, who is a consulting actuary for the Encova Mutual Insurance Group			
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes [ ]	No [X]		
12.11	Name of real estate holding company				
12.12	Number of parcels involved	0			
12.13	Total book/adjusted carrying value	\$ 0			
12.2	If yes, provide explanation				
13.	<b>FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:</b>				
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?				
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?	Yes [ ]	No [ ]		
13.3	Have there been any changes made to any of the trust indentures during the year?	Yes [ ]	No [ ]		
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?	Yes [ ]	No [ ]	N/A [ ]	
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	Yes [X]	No [ ]		
(a)	Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;				
(b)	Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;				
(c)	Compliance with applicable governmental laws, rules and regulations;				
(d)	The prompt internal reporting of violations to an appropriate person or persons identified in the code; and				
(e)	Accountability for adherence to the code.				
14.11	If the response to 14.1 is no, please explain:				
14.2	Has the code of ethics for senior managers been amended?	Yes [ ]	No [X]		
14.21	If the response to 14.2 is yes, provide information related to amendment(s).				
14.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes [ ]	No [X]		
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).				
15.1	Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?	Yes [ ]	No [X]		
15.2	If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.				
	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount	
				\$	
<b>BOARD OF DIRECTORS</b>					
16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?	Yes [X]	No [ ]		
17.	Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?	Yes [X]	No [ ]		
18.	Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?	Yes [X]	No [ ]		
<b>FINANCIAL</b>					
19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	Yes [ ]	No [X]		
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):				
20.11	To directors or other officers	\$	0		
20.12	To stockholders not officers	\$	0		
20.13	Trustees, supreme or grand (Fraternal only)	\$	0		
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):				
20.21	To directors or other officers	\$	0		
20.22	To stockholders not officers	\$	0		
20.23	Trustees, supreme or grand (Fraternal only)	\$	0		
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?	Yes [ ]	No [X]		
21.2	If yes, state the amount thereof at December 31 of the current year:				
21.21	Rented from others	\$	0		
21.22	Borrowed from others	\$	0		
21.23	Leased from others	\$	0		
21.24	Other	\$	0		
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes [ ]	No [X]		
22.2	If answer is yes:				
22.21	Amount paid as losses or risk adjustment	\$	0		
22.22	Amount paid as expenses	\$	0		
22.23	Other amounts paid	\$	0		
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ ]	No [X]		

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$ _____ 0	
<b>INVESTMENT</b>			
24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X] No [ ]	
24.02	If no, give full and complete information, relating thereto:		
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).		
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$ _____ 0	
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$ _____ 0	
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ ] No [ ] N/A [X]	
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ ] No [ ] N/A [X]	
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [ ] No [ ] N/A [X]	
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:		
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ _____ 0	
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ _____ 0	
24.093	Total payable for securities lending reported on the liability page:	\$ _____ 0	
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X] No [ ]	
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$ _____ 0	
25.22	Subject to reverse repurchase agreements	\$ _____ 0	
25.23	Subject to dollar repurchase agreements	\$ _____ 0	
25.24	Subject to reverse dollar repurchase agreements	\$ _____ 0	
25.25	Placed under option agreements	\$ _____ 0	
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$ _____ 0	
25.27	FHLB Capital Stock	\$ _____ 0	
25.28	On deposit with states	\$ _____ 5,670,714	
25.29	On deposit with other regulatory bodies	\$ _____ 0	
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$ _____ 0	
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$ _____ 0	
25.32	Other	\$ _____ 0	
25.3	For category (25.26) provide the following:		
	1 Nature of Restriction	2 Description	3 Amount
			\$
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [ ] No [X]	
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [ ] No [ ] N/A [X]	
<b>Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:</b>			
26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes [ ] No [ ]	
26.4	If the response to 26.3 is yes, does the reporting entity utilize:		
26.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]	
26.42	Permitted accounting practice	Yes [ ] No [ ]	
26.43	Other accounting guidance	Yes [ ] No [ ]	
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes [ ] No [ ]	
	<ul style="list-style-type: none"> <li>• The reporting entity has obtained explicit approval from the domiciliary state.</li> <li>• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.</li> <li>• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.</li> <li>• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.</li> </ul>		
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes [ ] No [X]	
27.2	If yes, state the amount thereof at December 31 of the current year:	\$ _____ 0	
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?	Yes [X] No [ ]	
28.01	For agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:		
	1 Name of Custodian(s)	2 Custodian's Address	
	BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258	
28.02	For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation		
	1	2	3

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

Name(s)	Location(s)	Complete Explanation(s)
---------	-------------	-------------------------

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ("...that have access to the investment accounts", "... handle securities").

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC.	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398	Chickasaw Capital Management, LLC.	254900X6FRILTWA2B610	Sec	No
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	No
105780	Northern Trust Investments, Inc	BEL4B8X7EHJU845Y2N39	Sec	No

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
04314H 85 7	Artisan Intl Val Fund 1	\$ 2,444,596
04314H 66 7	Artisan Intl Val ADV	\$ 2,436,849
464287 65 5	ISHARES Russ 2000 ETF	\$ 517,402
29.2999	TOTAL	\$ 5,398,847

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Artisan Intl Val Fund 1	Samsung Electronics Co Ltd	\$ 172,833	12/31/2020
Artisan Intl Val Fund 1	Compass Group PLC	\$ 122,230	12/31/2020
Artisan Intl Val Fund 1	ABB Ltd	\$ 112,940	12/31/2020
Artisan Intl Val Fund 1	Arch Capital Group Ltd	\$ 93,628	12/31/2020
Artisan Intl Val Fund 1	Compagnie Financiere Richemont S.A.	\$ 89,961	12/31/2020
Artisan Intl Val ADV	Samsung Electronics Co Ltd	\$ 172,285	12/31/2020
Artisan Intl Val ADV	Compass Group PLC	\$ 121,842	12/31/2020
Artisan Intl Val ADV	ABB Ltd	\$ 112,582	12/31/2020
Artisan Intl Val ADV	Arch Capital Group Ltd	\$ 93,331	12/31/2020
Artisan Intl Val ADV	UBS Group AG	\$ 91,138	12/31/2020
ISHARES Russ 2000 ETF	Penn National Gaming Inc.	\$ 279,397	12/31/2020
ISHARES Russ 2000 ETF	Caesars Entertainment Inc.	\$ 279,397	12/31/2020
ISHARES Russ 2000 ETF	Plug Power Inc.	\$ 263,875	12/31/2020
ISHARES Russ 2000 ETF	Sun Run Inc.	\$ 217,309	12/31/2020
ISHARES Russ 2000 ETF	Mirati Therapeutics. Inc.	\$ 196,613	12/31/2020

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 54,838,830	\$ 58,351,150	\$ 3,512,320
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 54,838,830	\$ 58,351,150	\$ 3,512,320

30.4 Describe the sources or methods utilized in determining the fair values:

The Fair Value of securities is determined using quoted market prices when available, external pricing service, svp pricing, fair values available from custodians or investment managers.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: \_\_\_\_\_

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions: \_\_\_\_\_

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

**OTHER**

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 148,514

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INC	\$ 147,514

38.1 Amount of payments for legal expenses, if any? \$ 352

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
CT CORPORATION	\$ 352

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives		0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives		0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives		0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives		0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 6	\$ 6
2.2	Premium Denominator	\$ 22,540,388	\$ 22,600,554
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 0	\$ (61)
2.5	Reserve Denominator	\$ 50,772,273	\$ 50,420,348
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%
3.1	Did the reporting entity issue participating policies during the calendar year?		Yes [ ] No [ X ]
3.2	If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:		
3.21	Participating policies	\$ 0	
3.22	Non-participating policies	\$ 0	
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:		
4.1	Does the reporting entity issue assessable policies?	Yes [ ]	No [ ]
4.2	Does the reporting entity issue non-assessable policies?	Yes [ ]	No [ ]
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?		%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0	
5.	FOR RECIPROCAL EXCHANGES ONLY:		
5.1	Does the exchange appoint local agents?	Yes [ ]	No [ ]
5.2	If yes, is the commission paid:		
5.21	Out of Attorney's-in-fact compensation	Yes [ ]	No [ ]
5.22	As a direct expense of the exchange	Yes [ ]	N/A [ ]
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?	Yes [ ]	No [ ]
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes [ ]	No [ ]
5.5	If yes, give full information:		
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?		
	<i>Those Companies that concentrate in the Workers Compensation business, and which the Company has exposure to through the intercompany pooling arrangement, purchase catastrophic reinsurance at levels that are deemed adequate to protect against excessive loss. In addition, losses arising from claims under the federal black lung programs for dates of injury prior to 2016 are subject to an ADC arrangement related to black lung claims. In addition, single locations, where excessive concentration of potential losses have been identified, are subject to facultative reinsurance above the layers contained in the catastrophic policies.</i>		
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:		
	<i>The Lead Company in the pooling arrangement performs a concentration of risk study using modeling software to determine the probable maximum insurance loss. The software utilized includes Management Solutions (RMS) RiskLink and AIR Touchstone catastrophe models. Analysis is performed for the perils of hurricane, severe convective storm, winter storm, and earthquake. The PML driver on low return periods (~20 years) is severe convective storm. Starting around the 100 year return period, hurricane becomes the largest driver of the PML. The highest concentration of exposure (total insured value) is in Ohio. Ohio also has the highest gross average annual loss (Gross AAL). 8 of the top 10 counties for exposure are in Ohio. The other two counties are in Kentucky and Rhode Island. 7 of the top 10 counties for Gross AAL are in Ohio. The other counties are in Kentucky, Rhode Island, and South Carolina. The Encova Mutual Insurance Group utilizes Guy Carpenter's CATography tool to analyze and manage property risk. The Group to which this Company is a party through its pooling arrangement works with reinsurer brokers to assist in developing maximum probable losses. Both Property and Casualty exposures are analyzed for probable maximum loss and include various scenarios.</i>		

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases catastrophic reinsurance at levels that are deemed adequate to protect against excessive loss.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ X ] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss: Yes [ ] No [ X ]

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ X ] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ X ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [ X ]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
Yes [ ] No [ X ]

- (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;
- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
Yes [ ] No [ X ]

- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
Yes [ ] No [ X ]

- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
Yes [ ] No [ X ]

- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP. Yes [ ] No [ X ]

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
Yes [ ] No [ X ]

- (a) The entity does not utilize reinsurance; or,
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [ X ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [ X ]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:  
\$ \_\_\_\_\_ 0

- 12.11 Unpaid losses
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ \_\_\_\_\_ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [ X ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
% \_\_\_\_\_ %

- 12.41 From
- 12.42 To

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [ ] No [ X ]				
12.6	If yes, state the amount thereof at December 31 of current year:					
12.61	Letters of Credit	\$ 0				
12.62	Collateral and other funds	\$ 0				
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ 42,000				
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [ ] No [ X ]				
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.	2				
14.1	Is the reporting entity a cedant in a multiple cedant reinsurance contract?	Yes [ X ] No [ ]				
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants: <u>Premiums are allocated to cedant based on experience weighted earned premiums subject to the contract. Reinsurance recoveries are distributed based on each cedant's share of the aggregate losses subject to the contract.</u>					
14.3	If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?	Yes [ ] No [ X ]				
14.4	If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?	Yes [ X ] No [ ]				
14.5	If the answer to 14.4 is no, please explain:					
15.1	Has the reporting entity guaranteed any financed premium accounts?	Yes [ ] No [ X ]				
15.2	If yes, give full information					
16.1	Does the reporting entity write any warranty business?	Yes [ ] No [ X ]				
	If yes, disclose the following information for each of the following types of warranty coverage:					
		1	2	3	4	5
		Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.12	Products	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.13	Automobile	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.14	Other*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
* Disclose type of coverage:						
17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?	Yes [ ] No [ X ]				
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:					
17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$ 0				
17.12	Unfunded portion of Interrogatory 17.11	\$ 0				
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0				
17.14	Case reserves portion of Interrogatory 17.11	\$ 0				
17.15	Incurred but not reported portion of Interrogatory 17.11	\$ 0				
17.16	Unearned premium portion of Interrogatory 17.11	\$ 0				
17.17	Contingent commission portion of Interrogatory 17.11	\$ 0				
18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [ X ]				
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$ 0				
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [ X ]				
18.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$ 0				
19.	Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states?	Yes [ X ] No [ ]				
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]				

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	16,018,220	19,174,001	25,168,514	22,068,120	23,485,128
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	3,443,519	6,241,162	9,243,212	14,350,111	15,236,465
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	5,521,253	4,824,676	3,356,231	6,074,677	6,028,629
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(194)	13,982	16,996	34,787	33,907
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	320,670	283,466	170,050	218,179	228,343
6. Total (Line 35).....	25,303,468	30,537,288	37,955,003	42,745,874	45,012,472
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	14,666,203	15,263,041	17,207,435	10,676,308	10,491,072
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	2,494,801	2,947,020	2,651,491	4,811,282	4,661,414
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	5,062,648	4,440,573	3,105,966	5,926,489	6,015,702
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(194)	13,982	16,996	34,787	33,907
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	320,670	283,466	170,050	218,179	228,343
12. Total (Line 35).....	22,544,128	22,948,082	23,151,937	21,667,045	21,430,438
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8).....	89,759	(461,631)	(205,268)	(5,602,303)	(506,292)
14. Net investment gain (loss) (Line 11).....	868,581	1,992,074	1,391,228	964,628	781,174
15. Total other income (Line 15).....	60,694	37,425	35,261	76,380	103,055
16. Dividends to policyholders (Line 17).....	25,792	58,870	142,598	120,911	100,993
17. Federal and foreign income taxes incurred (Line 19).....	231,208	(17,597)	526,248	(2,093,907)	(490,932)
18. Net income (Line 20).....	762,034	1,526,595	552,375	(2,588,299)	767,876
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	90,122,725	85,381,368	82,547,983	65,712,185	71,581,071
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	1,448,967	1,985,698	1,765,420	1,536,158	1,812,059
20.2 Deferred and not yet due (Line 15.2).....	331,678	1,372,869	3,125,959	5,455,693	6,598,968
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	57,730,554	56,384,141	57,719,038	39,509,800	39,108,424
22. Losses (Page 3, Line 1).....	34,427,519	33,131,404	32,457,995	14,816,685	12,658,508
23. Loss adjustment expenses (Page 3, Line 3).....	5,881,661	5,778,686	5,901,460	3,713,191	3,165,882
24. Unearned premiums (Page 3, Line 9).....	10,463,093	10,459,353	10,111,825	9,782,105	9,782,960
25. Capital paid up (Page 3, Lines 30 & 31).....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37).....	32,392,171	28,997,226	24,828,946	26,202,385	32,472,646
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11).....	1,992,029	2,262,224	22,097,698	2,345,542	(1,119,998)
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital.....	32,392,171	28,997,226	24,828,946	26,202,385	32,472,646
29. Authorized control level risk-based capital.....	3,782,071	3,641,458	3,407,469	3,102,175	2,438,173
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b>					
(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	71.4	73.9	77.4	66.1	92.0
31. Stocks (Lines 2.1 & 2.2).....	16.9	17.1	14.6	23.8	
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	9.6	6.7	5.9	6.5	8.0
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....	2.2	.2.2	.2.1	.3.6	
38. Receivables for securities (Line 9).....			.0.0	.0.1	.0.0
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments					
(subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	0	.0	.0	0	0
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.0				

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24).....	2,042,371	1,894,399	(1,654,341)	352,732	4,340
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	3,394,945	4,168,280	(1,373,439)	(6,270,262)	1,505,646
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	9,686,010	13,889,286	(2,279,057)	16,457,449	19,418,254
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	2,201,775	3,410,881	5,512,119	7,541,406	7,483,454
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	2,806,090	2,414,547	2,508,614	3,806,596	3,040,347
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	6,225	6,342	18,885	7,909	20,993
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	196,666	166,419	332,039	152,802	187,501
59. Total (Line 35).....	14,896,766	19,887,474	6,092,601	27,966,162	30,150,549
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	6,615,491	7,257,992	(9,897,494)	5,579,753	5,463,607
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	1,272,418	1,747,282	1,847,981	2,686,521	2,445,290
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	2,464,361	2,350,489	2,455,919	3,779,921	3,040,347
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	6,225	6,342	18,885	7,909	20,993
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	196,666	166,419	332,039	152,802	187,501
65. Total (Line 35).....	10,555,160	11,528,524	(5,242,668)	12,206,906	11,157,738
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	52.6	54.0	54.3	66.3	52.5
68. Loss expenses incurred (Line 3).....	15.0	15.1	13.9	17.2	11.6
69. Other underwriting expenses incurred (Line 4).....	32.0	33.0	32.7	42.4	38.2
70. Net underwriting gain (loss) (Line 8).....	0.4	(2.0)	(0.9)	(25.9)	(2.4)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	31.7	32.3	32.0	42.0	37.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	67.6	69.0	68.2	83.5	64.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	69.6	79.1	93.2	82.7	66.0
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(2,250)	(1,495)	(2,892)	1,227	(159)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(7.8)	(6.0)	(11.0)	3.8	(0.5)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(3,699)	(4,962)	(3,256)	490	(404)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(14.9)	(18.9)	(10.0)	1.6	(1.3)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes  No 

If no, please explain:

## SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

## SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	.....426	.....72	.....55	.....1	.....14	.....1	.....9	.....421	....XXX.....	
2. 2011.....	....17,766	.....1,272	....16,494	....10,576	....1,006	....887	....109	....1,503	....57	....177	....11,794	....XXX.....	
3. 2012.....	....18,222	.....1,665	....16,556	....10,051	.....960	....1,061	....167	....1,542	....78	....188	....11,449	....XXX.....	
4. 2013.....	....19,868	.....2,054	....17,815	....10,533	....1,289	....1,172	....222	....1,629	....95	....181	....11,728	....XXX.....	
5. 2014.....	....20,955	.....2,510	....18,445	....10,692	....1,188	....1,220	....265	....1,602	....112	....207	....11,950	....XXX.....	
6. 2015.....	....20,499	.....3,078	....17,421	....9,920	....1,487	....1,151	....246	....1,482	....106	....189	....10,714	....XXX.....	
7. 2016.....	....24,414	.....2,639	....21,775	....10,879	....856	....1,046	....144	....1,971	....112	....435	....12,782	....XXX.....	
8. 2017.....	....24,877	.....1,631	....23,246	....11,093	....571	....886	....34	....2,057	....98	....401	....13,332	....XXX.....	
9. 2018.....	....23,400	.....578	....22,822	....9,907	....258	....649	....3	....1,670	....1	....394	....11,966	....XXX.....	
10. 2019.....	....23,210	.....609	....22,601	....8,662	....376	....668	....0	....1,709	....1	....328	....10,662	....XXX.....	
11. 2020.....	....23,239	.....699	....22,540	....4,995	....118	....88	....(0)	....2,380	....(0)	....133	....7,345	....XXX.....	
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....97,735	....8,180	....8,883	....1,192	....17,556	....659	....2,643	....114,143	....XXX.....	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior.....	....3,445	....544	....2,356	....386	.....58	.....2	.....35	.....90	....204	.....0	.....	....5,076	....XXX.....
2. 2011.....	....335	....14	....385	....76	....10	....1	....40	....16	....29	....0	.....	....693	....XXX.....
3. 2012.....	....737	....40	....462	....198	....21	....2	....52	....43	....75	....(0)	.....	....1,062	....XXX.....
4. 2013.....	....1,061	....51	....672	....234	....39	....2	....109	....62	....82	....(1)	.....	....1,616	....XXX.....
5. 2014.....	....975	....16	....1,073	....309	....38	....2	....76	....65	....155	....(3)	.....	....1,928	....XXX.....
6. 2015.....	....1,027	....85	....962	....167	....37	....5	....63	....51	....236	....(4)	.....	....2,021	....XXX.....
7. 2016.....	....933	....93	....928	....78	....16	....1	....171	....22	....122	....(3)	.....	....1,980	....XXX.....
8. 2017.....	....1,440	....83	....1,364	....24	....44	.....	....351	.....	....135	.....	.....	....3,226	....XXX.....
9. 2018.....	....1,934	....29	....1,986	....32	....77	.....	....729	.....	....161	.....	.....	....4,828	....XXX.....
10. 2019.....	....2,522	....15	....3,248	....43	....117	.....	....1,279	.....	....(33)	.....	.....	....7,076	....XXX.....
11. 2020.....	....4,475	....91	....4,747	....35	....186	.....	....545	.....	....975	.....	.....	....10,803	....XXX.....
12. Totals.....	....18,884	....1,060	....18,185	....1,581	....642	....15	....3,451	....348	....2,142	....(10)	....0	....40,309	....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....	.....	....XXX.....	....4,871	....205
2. 2011.....	....13,766	....1,279	....12,487	....77.5	....100.5	....75.7	.....	.....	.....	....630	....63
3. 2012.....	....14,000	....1,489	....12,511	....76.8	....89.4	....75.6	.....	.....	.....	....960	....102
4. 2013.....	....15,297	....1,953	....13,344	....77.0	....95.1	....74.9	.....	.....	.....	....1,449	....167
5. 2014.....	....15,831	....1,953	....13,878	....75.5	....77.8	....75.2	.....	.....	.....	....1,724	....205
6. 2015.....	....14,877	....2,142	....12,735	....72.6	....69.6	....73.1	.....	.....	.....	....1,737	....284
7. 2016.....	....16,066	....1,304	....14,762	....65.8	....49.4	....67.8	.....	.....	.....	....1,690	....290
8. 2017.....	....17,368	....810	....16,558	....69.8	....49.6	....71.2	.....	.....	.....	....2,697	....530
9. 2018.....	....17,116	....321	....16,794	....73.1	....55.6	....73.6	.....	.....	.....	....3,861	....968
10. 2019.....	....18,172	....435	....17,738	....78.3	....71.3	....78.5	.....	.....	.....	....5,712	....1,363
11. 2020.....	....18,392	....243	....18,148	....79.1	....34.8	....80.5	.....	.....	.....	....9,097	....1,705
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....0	....0	....XXX.....	....34,428	....5,882

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of

Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior....	21,716	20,452	19,314	18,404	16,723	16,119	14,590	14,953	14,204	13,918	(286)	(1,034)
2. 2011....	12,438	12,087	12,179	11,897	11,611	11,328	11,148	11,144	10,981	11,012	31	(132)
3. 2012....	XXX....	11,705	11,477	11,167	11,129	10,928	10,802	10,820	10,876	10,972	96	152
4. 2013....	XXX....	XXX....	12,241	12,221	12,115	11,874	11,681	11,509	11,511	11,727	216	218
5. 2014....	XXX....	XXX....	XXX....	12,430	12,555	12,461	12,265	11,942	11,954	12,230	275	288
6. 2015....	XXX....	XXX....	XXX....	XXX....	11,949	11,876	11,736	11,418	11,182	11,119	(62)	(298)
7. 2016....	XXX....	XXX....	XXX....	XXX....	XXX....	14,214	14,588	13,759	13,260	12,779	(481)	(980)
8. 2017....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	17,604	15,978	15,483	14,464	(1,019)	(1,514)
9. 2018....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	15,362	15,937	14,963	(974)	(398)
10. 2019....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	16,108	16,062	(46)	XXX....
11. 2020....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	14,794	XXX....	XXX....
											12. Totals....	(2,250) (3,699)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior....	000....	3,263	5,127	6,332	6,993	7,569	8,023	8,380	8,639	9,046	XXX....	XXX....
2. 2011....	5,017	7,575	8,644	9,384	9,763	10,028	10,165	10,272	10,338	10,348	XXX....	XXX....
3. 2012....	XXX....	4,065	6,721	7,936	8,659	9,217	9,513	9,686	9,896	9,985	XXX....	XXX....
4. 2013....	XXX....	XXX....	4,116	6,812	8,147	9,044	9,550	9,828	10,058	10,194	XXX....	XXX....
5. 2014....	XXX....	XXX....	XXX....	4,468	7,250	8,561	9,492	10,002	10,279	10,459	XXX....	XXX....
6. 2015....	XXX....	XXX....	XXX....	XXX....	3,947	6,495	7,863	8,622	9,112	9,338	XXX....	XXX....
7. 2016....	XXX....	XXX....	XXX....	XXX....	XXX....	5,441	8,353	9,839	10,570	10,924	XXX....	XXX....
8. 2017....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	6,261	9,463	10,749	11,373	XXX....	XXX....
9. 2018....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	5,592	8,759	10,296	XXX....	XXX....
10. 2019....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	6,105	8,954	XXX....	XXX....
11. 2020....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	4,966	XXX....	XXX....

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior....	13,998	11,207	8,986	7,713	5,863	4,873	3,099	3,279	2,381	1,914
2. 2011....	4,613	2,798	2,128	1,555	1,205	784	527	465	307	334
3. 2012....	XXX....	4,250	2,660	1,527	1,249	778	430	229	182	273
4. 2013....	XXX....	XXX....	4,557	2,669	1,947	1,306	856	591	434	486
5. 2014....	XXX....	XXX....	XXX....	4,351	2,964	1,983	1,416	908	763	775
6. 2015....	XXX....	XXX....	XXX....	XXX....	4,613	3,305	2,183	1,572	984	807
7. 2016....	XXX....	XXX....	XXX....	XXX....	XXX....	4,962	3,458	2,409	1,605	999
8. 2017....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	6,740	4,011	3,063	1,691
9. 2018....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	5,652	4,599	2,684
10. 2019....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	6,190	4,485
11. 2020....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	5,258

**CONSUMERS INSURANCE USA, INC.**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Pur- chasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....	AL	.....L.....	.....(854).....	.....23,175.....	.....165,109.....	.....43,749.....	.....1,169,900.....	.....345.....	
2. Alaska.....	AK	.....N.....							
3. Arizona.....	AZ	.....L.....							
4. Arkansas.....	AR	.....L.....	.....(3,064).....	.....80,344.....	.....574,363.....	.....187,616.....	.....880,400.....	.....375.....	
5. California.....	CA	.....N.....							
6. Colorado.....	CO	.....L.....							
7. Connecticut.....	CT	.....N.....							
8. Delaware.....	DE	.....N.....							
9. District of Columbia.....	DC	.....N.....							
10. Florida.....	FL	.....N.....							
11. Georgia.....	GA	.....L.....							
12. Hawaii.....	HI	.....N.....							
13. Idaho.....	ID	.....L.....							
14. Illinois.....	IL	.....L.....	.....35,896.....	.....129,923.....	.....182,525.....	.....(239,727).....	.....1,834,601.....	.....3,203.....	
15. Indiana.....	IN	.....L.....	.....(10).....	.....4,631.....	.....448,036.....	.....(158,836).....	.....7,000.....	.....461.....	
16. Iowa.....	IA	.....L.....							
17. Kansas.....	KS	.....N.....							
18. Kentucky.....	KY	.....L.....							
19. Louisiana.....	LA	.....N.....							
20. Maine.....	ME	.....N.....							
21. Maryland.....	MD	.....N.....							
22. Massachusetts.....	MA	.....N.....							
23. Michigan.....	MI	.....N.....							
24. Minnesota.....	MN	.....N.....							
25. Mississippi.....	MS	.....L.....							
26. Missouri.....	MO	.....L.....	.....(20,011).....	.....107,484.....	.....336,827.....	.....315,111.....	.....2,006,171.....	.....5,220.....	
27. Montana.....	MT	.....N.....							
28. Nebraska.....	NE	.....N.....							
29. Nevada.....	NV	.....N.....							
30. New Hampshire.....	NH	.....N.....							
31. New Jersey.....	NJ	.....N.....							
32. New Mexico.....	NM	.....N.....							
33. New York.....	NY	.....N.....							
34. North Carolina.....	NC	.....L.....							
35. North Dakota.....	ND	.....N.....							
36. Ohio.....	OH	.....L.....							
37. Oklahoma.....	OK	.....N.....							
38. Oregon.....	OR	.....L.....							
39. Pennsylvania.....	PA	.....N.....							
40. Rhode Island.....	RI	.....N.....							
41. South Carolina.....	SC	.....L.....							
42. South Dakota.....	SD	.....N.....							
43. Tennessee.....	TN	.....L.....	.....2,729,337.....	.....3,555,048.....	.....2,046,809.....	.....507,571.....	.....1,641,487.....	.....53,061.....	
44. Texas.....	TX	.....N.....							
45. Utah.....	UT	.....L.....							
46. Vermont.....	VT	.....N.....							
47. Virginia.....	VA	.....L.....	.....18,045.....	.....499,721.....	.....587,937.....	.....499,334.....	.....1,002,910.....	.....6,302.....	
48. Washington.....	WA	.....L.....							
49. West Virginia.....	WV	.....N.....							
50. Wisconsin.....	WI	.....N.....							
51. Wyoming.....	WY	.....N.....							
52. American Samoa.....	AS	.....N.....							
53. Guam.....	GU	.....N.....							
54. Puerto Rico.....	PR	.....N.....							
55. US Virgin Islands.....	VI	.....N.....							
56. Northern Mariana Islands.....	MP	.....N.....							
57. Canada.....	CAN	.....N.....							
58. Aggregate Other Alien.....	OT	XXX	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	0
59. Totals.....		XXX	.....2,759,339.....	.....4,400,326.....	.....0.....	.....4,341,606.....	.....1,154,819.....	.....8,542,469.....	.....68,968.....

## DETAILS OF WRITE-INS

58001.....	XXX								
58002.....	XXX								
58003.....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	0

## (a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 20

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
(other than their state of domicile - See DSLI)..... 0D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write  
surplus lines in the state of domicile..... 0

(b) Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are assigned to state based on the following methods:

1) the location of the risk for lines 1, 4, 9, and 12

2) the location of the insured's operation for line 17

3) the principal garaging location for lines 19 and 21

R - Registered - Non-domiciled RRGs..... 0

Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 37

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

