

**ANNUAL STATEMENT**

**OF THE**

**SOCA Benefit Plan**

**Of**

**Cincinnati**

**in the state of OH**

**to the Insurance Department**

**of the state of OH**

For the Year Ended

December 31, 2020

**2020**



# ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

## SOCA Benefit Plan

NAIC Group Code.....	0, 0	NAIC Company Code.....	00120	Employer's ID Number.....	47-1277622	
(Current Period) (Prior Period)						
Organized under the Laws of OH						
Licensed as Business Type MEWA						
Incorporated/Organized..... February 1, 2016						
Statutory Home Office	1435 Vine St, 2nd Floor .. Cincinnati .. OH .. US .. 45202 (Street and Number) (City or Town, State, Country and Zip Code)					
Main Administrative Office	1435 Vine St, 2nd Floor .. Cincinnati .. OH .. US .. 45202 (Street and Number) (City or Town, State, Country and Zip Code)					513-452-5103 (Area Code) (Telephone Number)
Mail Address	PO Box 3385 .. Cincinnati .. OH .. US .. 45201 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)					513-452-5103 (Area Code) (Telephone Number)
Primary Location of Books and Records	1435 Vine St, 2nd Floor .. Cincinnati .. OH .. US .. 45202 (Street and Number) (City or Town, State, Country and Zip Code)					216-798-8844 (Area Code) (Telephone Number) (Extension)
Internet Web Site Address	www.joinsoca.com/soca-benefit-plan					216-202-3499 (Fax Number)
Statutory Statement Contact	Jeffrey Brian Williamson (Name) jeff.williamson@consoliplex.com (E-Mail Address)					

## OFFICERS

Name	Title	Name	Title
1. Matthew Patrick Owen	Trustee Chairperson	2. Matt James Appenzeller	Plan Administrator
3. Jed Eric Metzger	Trustee Treasurer	4.	

## OTHER

## DIRECTORS OR TRUSTEES

Richard Michael Pearce	Cynthia Margaret Holzheimer	Janet Lee Davis	Matthew Patrick Owen
Jed Eric Metzger			

State of..... Ohio  
County of.... Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:

Matt Owen

952B01F30DD4D7... (Signature)  
Matthew Patrick Owen  
1. (Printed Name)  
Trustee Chairperson  
(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

3/10/2021 2021

Matt Appenzeller

724E536EE855490... (Signature)  
Matt James Appenzeller  
2. (Printed Name)  
Plan Administrator  
(Title)

(Signature)  
Jed Eric Metzger  
3. (Printed Name)  
Trustee Treasurer  
(Title)

a. Is this an original filing?  
b. If no  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes [X] No [ ]

DocuSigned by:  
Stephen A. Rader  
2789DE25A066452...

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....			0	
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....10,803,725, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$....17,263,015, Schedule DA).....	28,066,740		28,066,740	23,043,874
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	28,066,740	0	28,066,740	23,043,874
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	159		159	15,703
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	11,103,479		11,103,479	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	538,471
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	2,735,313		2,735,313	2,055,374
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	41,905,691	0	41,905,691	25,653,422
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	41,905,691	0	41,905,691	25,653,422

**DETAILS OF WRITE-INS**

1101. Prepaid Assets.....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Assets.....			0	
2502. ....			0	
2503. ....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....34,970,424 reinsurance ceded).....	3,885,603		3,885,603	2,430,412
2. Accrued medical incentive pool and bonus amounts.....			0	
3. Unpaid claims adjustment expenses.....	102,000		102,000	.44,000
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....			0	
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserves.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....			0	
9. General expenses due or accrued.....	315,623		315,623	253,535
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)).....	24,086		24,086	
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....	30,569,131		30,569,131	17,000,042
12. Amounts withheld or retained for the account of others.....			0	
13. Remittances and items not allocated.....			0	
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....			0	
16. Derivatives.....			0	
17. Payable for securities.....			0	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....			0	
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	0	0	0	0
24. Total liabilities (Lines 1 to 23).....	34,896,443	0	34,896,443	19,727,989
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	3,696,622
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX	510,000	510,000
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	6,499,247	1,718,814
32. Less treasury stock at cost:				
32.1 ....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 ....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	7,009,247	5,925,436
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	.41,905,690	25,653,425

**DETAILS OF WRITE-INS**

2301. ....			0	
2302. ....			0	
2303. ....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above).....	0	0	0	0
2501. Special Surplus HIT tax.....	XXX	XXX		3,696,622
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	3,696,622
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member months.....	XXX.....	.....826,430	.....281,689
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	.....29,482,754	.....19,637,586
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....	.....	.....
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....	.....	.....
5. Risk revenue.....	XXX.....	.....	.....
6. Aggregate write-ins for other health care related revenues.....	XXX.....	.....0	.....0
7. Aggregate write-ins for other non-health revenues.....	XXX.....	.....0	.....0
8. Total revenues (Lines 2 to 7).....	XXX.....	.....29,482,754	.....19,637,586
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits.....	.....	.....168,085,581	.....129,116,969
10. Other professional services.....	.....	.....20,311,205	.....12,406,257
11. Outside referrals.....	.....	.....	.....
12. Emergency room and out-of-area.....	.....	.....18,860,405	.....11,640,439
13. Prescription drugs.....	.....	.....44,040,464	.....26,905,957
14. Aggregate write-ins for other hospital and medical.....	.....0	.....0	.....0
15. Incentive pool, withhold adjustments and bonus amounts.....	.....	.....	.....
16. Subtotal (Lines 9 to 15).....	.....0	.....251,297,655	.....180,069,622
<b>Less:</b>			
17. Net reinsurance recoveries.....	.....	.....226,721,654	.....162,316,980
18. Total hospital and medical (Lines 16 minus 17).....	.....0	.....24,576,001	.....17,752,642
19. Non-health claims (net).....	.....	.....	.....
20. Claims adjustment expenses, including \$....329,125 cost containment expenses.....	.....	.....1,028,513	.....452,180
21. General administrative expenses.....	.....	.....2,821,829	.....(876,621)
22. Increase in reserves for life and accident and health contracts including \$.....0 increase in reserves for life only).....	.....	.....	.....
23. Total underwriting deductions (Lines 18 through 22).....	.....0	.....28,426,343	.....17,328,201
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	.....XXX.....	.....1,056,411	.....2,309,385
25. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	.....	.....51,484	.....193,284
26. Net realized capital gains or (losses) less capital gains tax of \$.....0.....	.....	.....	.....
27. Net investment gains or (losses) (Lines 25 plus 26).....	.....0	.....51,484	.....193,284
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....	.....	.....	.....
29. Aggregate write-ins for other income or expenses.....	.....0	.....0	.....0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	.....XXX.....	.....1,107,895	.....2,502,669
31. Federal and foreign income taxes incurred.....	.....XXX.....	.....24,087	.....
32. Net income (loss) (Lines 30 minus 31).....	.....XXX.....	.....1,083,808	.....2,502,669

**DETAILS OF WRITE-INS**

0601.....	XXX.....	.....	.....
0602.....	XXX.....	.....	.....
0603.....	XXX.....	.....	.....
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	.....0	.....0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX.....	.....0	.....0
0701.....	XXX.....	.....	.....
0702.....	XXX.....	.....	.....
0703.....	XXX.....	.....	.....
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	.....0	.....0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX.....	.....0	.....0
1401.....	.....	.....	.....
1402.....	.....	.....	.....
1403.....	.....	.....	.....
1498. Summary of remaining write-ins for Line 14 from overflow page.....	.....0	.....0	.....0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	.....0	.....0	.....0
2901.....	.....	.....	.....
2902.....	.....	.....	.....
2903.....	.....	.....	.....
2998. Summary of remaining write-ins for Line 29 from overflow page.....	.....0	.....0	.....0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	.....0	.....0	.....0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

CAPITAL AND SURPLUS ACCOUNT	1 Current Year	2 Prior Year
33. Capital and surplus prior reporting period.....	5,925,435	3,420,774
34. Net income or (loss) from Line 32.....	1,083,808	2,502,669
35. Change in valuation basis of aggregate policy and claim reserves.....		
36. Change in net unrealized capital gains and (losses) less capital gains tax of \$.....0		
37. Change in net unrealized foreign exchange capital gain or (loss).....		
38. Change in net deferred income tax.....		
39. Change in nonadmitted assets.....		1,992
40. Change in unauthorized and certified reinsurance.....		
41. Change in treasury stock.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Capital changes:		
44.1 Paid in.....		
44.2 Transferred from surplus (Stock Dividend).....		
44.3 Transferred to surplus.....		
45. Surplus adjustments:		
45.1 Paid in.....		
45.2 Transferred to capital (Stock Dividend).....		
45.3 Transferred from capital.....		
46. Dividends to stockholders.....		
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0
48. Net change in capital and surplus (Lines 34 to 47).....	1,083,808	2,504,661
49. Capital and surplus end of reporting period (Line 33 plus 48).....	7,009,243	5,925,435

**DETAILS OF WRITE-INS**

4701.....		
4702.....		
4703.....		
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above).....	0	0

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	31,948,366	26,412,513
2. Net investment income.....	67,028	188,670
3. Miscellaneous income.....		
4. Total (Lines 1 through 3).....	32,015,394	26,601,183
5. Benefit and loss related payments.....	23,262,277	17,938,633
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,730,254	(653,455)
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1	
10. Total (Lines 5 through 9).....	26,992,532	17,285,178
11. Net cash from operations (Line 4 minus Line 10).....	5,022,862	9,316,005
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....		
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	0	0
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....		
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	0	0
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	0	0
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	1,992	
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	0	1,992
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	5,022,862	9,317,997
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	23,043,879	13,725,882
19.2 End of year (Line 18 plus Line 19.1).....	28,066,740	23,043,879

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

#### DETAILS OF WRITE-INS

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1 + 2 - 3)
1. Comprehensive (hospital and medical).....	308,081,425		278,598,671	29,482,754
2. Medicare Supplement.....				0
3. Dental only.....				0
4. Vision only.....				0
5. Federal Employees Health Benefits Plan.....				0
6. Title XVIII - Medicare.....				0
7. Title XIX - Medicaid.....				0
8. Other health.....				0
9. Health subtotal (Lines 1 through 8).....	308,081,425	0	278,598,671	29,482,754
10. Life.....				0
11. Property/casualty.....				0
12. Totals (Lines 9 to 11).....	308,081,425	0	278,598,671	29,482,754

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2 - CLAIMS INCURRED DURING THE YEAR**

	1 Total	2 Comprehensive (Hospital and Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Payments during the year:										
1.1 Direct.....	236,745,746	236,745,746								
1.2 Reinsurance assumed.....	0									
1.3 Reinsurance ceded.....	213,624,937	213,624,937								
1.4 Net.....	23,120,809	23,120,809	0	0	0	0	0	0	0	0
2. Paid medical incentive pools and bonuses.....	0									
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct.....	38,856,027	38,856,027								
3.2 Reinsurance assumed.....	0									
3.3 Reinsurance ceded.....	34,970,424	34,970,424								
3.4 Net.....	3,885,603	3,885,603	0	0	0	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct.....	0									
4.2 Reinsurance assumed.....	0									
4.3 Reinsurance ceded.....	0									
4.4 Net.....	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year.....	0									
6. Net healthcare receivables (a).....	0									
7. Amounts recoverable from reinsurers December 31, current year.....	0									
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct.....	24,304,119	24,304,119								
8.2 Reinsurance assumed.....	0									
8.3 Reinsurance ceded.....	21,873,707	21,873,707								
8.4 Net.....	2,430,412	2,430,412	0	0	0	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct.....	0									
9.2 Reinsurance assumed.....	0									
9.3 Reinsurance ceded.....	0									
9.4 Net.....	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year.....	0									
11. Amounts recoverable from reinsurers December 31, prior year.....	0									
12. Incurred benefits:										
12.1 Direct.....	251,297,654	251,297,654	0	0	0	0	0	0	0	0
12.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded.....	226,721,654	226,721,654	0	0	0	0	0	0	0	0
12.4 Net.....	24,576,000	24,576,000	0	0	0	0	0	0	0	0
13. Incurred medical incentive pools and bonuses.....	0	0	0	0	0	0	0	0	0	0

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1 Total	2 Comprehensive (Medical and Hospital)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Reported in process of adjustment:										
1.1 Direct.....	4,802,489	4,802,489								
1.2 Reinsurance assumed.....	0	0								
1.3 Reinsurance ceded.....	4,322,240	4,322,240								
1.4 Net.....	480,249	480,249	0	0	0	0	0	0	0	0
2. Incurred but unreported:										
2.1 Direct.....	34,053,537	34,053,537								
2.2 Reinsurance assumed.....	0	0								
2.3 Reinsurance ceded.....	30,648,183	30,648,183								
2.4 Net.....	3,405,354	3,405,354	0	0	0	0	0	0	0	0
3. Amounts withheld from paid claims and capitations:										
3.1 Direct.....	0	0								
3.2 Reinsurance assumed.....	0	0								
3.3 Reinsurance ceded.....	0	0								
3.4 Net.....	0	0	0	0	0	0	0	0	0	0
4. Totals:										
4.1 Direct.....	38,856,026	38,856,026	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	34,970,424	34,970,424	0	0	0	0	0	0	0	0
4.4 Net.....	3,885,602	3,885,602	0	0	0	0	0	0	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	2,392,935	20,727,874	55,186	3,830,417	2,448,121	2,430,412
2. Medicare Supplement.....					0	
3. Dental only.....					0	
4. Vision only.....					0	
5. Federal Employees Health Benefits Plan.....					0	
6. Title XVIII - Medicare.....					0	
7. Title XIX - Medicaid.....					0	
8. Other health.....					0	
9. Health subtotal (Lines 1 to 8).....	2,392,935	20,727,874	55,186	3,830,417	2,448,121	2,430,412
10. Healthcare receivables (a).....					0	
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....					0	
13. Totals (Lines 9 - 10 + 11 + 12).....	2,392,935	20,727,874	55,186	3,830,417	2,448,121	2,430,412

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2C - DEVELOPMENT OF PAID AND INCURRED CLAIMS**

(000 Omitted)

**SECTION A - PAID HEALTH CLAIMS - GRAND TOTAL**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....					
2. 2016.....	497	201			
3. 2017.....	XXX	3,143	461		
4. 2018.....	XXX	XXX	6,611	1,045	
5. 2019.....	XXX	XXX	XXX	15,242	2,393
6. 2020.....	XXX	XXX	XXX	XXX	20,728

**SECTION B - INCURRED HEALTH CLAIMS - GRAND TOTAL**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....					
2. 2016.....	700	203			
3. 2017.....	XXX	3,484	461		
4. 2018.....	XXX	XXX	7,031	1,048	
5. 2019.....	XXX	XXX	XXX	16,703	2,448
6. 2020.....	XXX	XXX	XXX	XXX	22,128

**SECTION C - INCURRED YEAR HEALTH CLAIM AND CLAIM ADJUSTMENT EXPENSE RATIO - GRAND TOTAL**

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claim Payments	Claim Adjustment Expense Payments	Percent (Col. 3/2)	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	Percent (Col. 5/1)	Claims Unpaid	Unpaid Claim Adjustment Expense	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	Percent (Col. 9/1)
1. 2016.....	1,001			0.0	0.0	0.0			0	0.0
2. 2017.....	4,495			0.0	0.0	0.0			0	0.0
3. 2018.....	9,878			0.0	0.0	0.0			0	0.0
4. 2019.....	19,638	2,393		0.0	2,393	12.2	55		2,448	12.5
5. 2020.....	29,485	20,728	1,028	5.0	21,756	73.8	3,830	102	25,688	87.1

12.GT

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2C - DEVELOPMENT OF PAID AND INCURRED CLAIMS**

(\$000 Omitted)

**SECTION A - PAID HEALTH CLAIMS - HOSPITAL AND MEDICAL**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....					
2. 2016.....	497	201			
3. 2017.....	XXX	3,143	461		
4. 2018.....	XXX	XXX	6,611	1,045	
5. 2019.....	XXX	XXX	XXX	15,242	2,393
6. 2020.....	XXX	XXX	XXX	XXX	20,728

**SECTION B - INCURRED HEALTH CLAIMS - HOSPITAL AND MEDICAL**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior.....					
2. 2016.....	700	203			
3. 2017.....	XXX	3,484	461		
4. 2018.....	XXX	XXX	7,031	1,048	
5. 2019.....	XXX	XXX	XXX	16,703	2,448
6. 2020.....	XXX	XXX	XXX	XXX	22,128

**SECTION C - INCURRED YEAR HEALTH CLAIM AND CLAIM ADJUSTMENT EXPENSE RATIO - HOSPITAL AND MEDICAL**

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claim Payments	Claim Adjustment Expense Payments	Percent (Col. 3/2)	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	Percent (Col. 5/1)	Claims Unpaid	Unpaid Claim Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	Percent (Col. 9/1)
1. 2016.....	1,001	0	0	0.0	0	0.0			0	0.0
2. 2017.....	4,495	0	0	0.0	0	0.0			0	0.0
3. 2018.....	9,878	0	0	0.0	0	0.0			0	0.0
4. 2019.....	19,638	2,393	0	0.0	2,393	12.2	55		2,448	12.5
5. 2020.....	29,483	20,728	1,028	5.0	21,756	73.8	3,830	102	25,688	87.1

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Paid Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development of Incurred Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2C - Development Ratio Incurred Year Health Claims**  
**NONE**

**Underwriting and Investment Ex. - Pt. 2D - Aggregate Reserve for A&H Contracts Only**  
**NONE**

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building)					0
2. Salaries, wages and other benefits.....					0
3. Commissions (less \$....29,972,105 ceded plus \$.....0 assumed).....	(2,962,121)	(6,294,507)	(6,797,582)		(16,054,210)
4. Legal fees and expenses.....			351,773		351,773
5. Certifications and accreditation fees.....					0
6. Auditing, actuarial and other consulting services.....			67,708		67,708
7. Traveling expenses.....					0
8. Marketing and advertising.....			638,010		638,010
9. Postage, express and telephone.....					0
10. Printing and office supplies.....					0
11. Occupancy, depreciation and amortization.....					0
12. Equipment.....					0
13. Cost or depreciation of EDP equipment and software.....					0
14. Outsourced services including EDP, claims, and other services.....	3,291,245	6,993,896	5,116,047		15,401,188
15. Boards, bureaus and association fees.....					0
16. Insurance, except on real estate.....			21,307		21,307
17. Collection and bank service charges.....			717		717
18. Group service and administration fees.....					0
19. Reimbursements by uninsured plans.....					0
20. Reimbursements from fiscal intermediaries.....					0
21. Real estate expenses.....					0
22. Real estate taxes.....					0
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes.....			3,423,849		3,423,849
23.2 State premium taxes.....					0
23.3 Regulatory authority licenses and fees.....					0
23.4 Payroll taxes.....					0
23.5 Other (excluding federal income and real estate taxes).....					0
24. Investment expenses not included elsewhere.....				18,053	18,053
25. Aggregate write-ins for expenses.....	0	0	0	0	0
26. Total expenses incurred (Lines 1 to 25).....	329,124	699,389	2,821,829	18,053	(a).....3,868,395
27. Less expenses unpaid December 31, current year.....	32,640	69,360	315,623		417,623
28. Add expenses unpaid December 31, prior year.....	14,080	29,920	253,535		297,535
29. Amounts receivable relating to uninsured plans, prior year.....					0
30. Amounts receivable relating to uninsured plans, current year.....					0
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30).....	310,564	659,949	2,759,741	18,053	3,748,307

**DETAILS OF WRITE-INS**

2501.....					0
2502.....					0
2503.....					0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0	0	0

(a) Includes management fees of \$.....0 to affiliates and \$....3,062,802 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....	
1.1 Bonds exempt from U.S. tax.....	(a).....	
1.2 Other bonds (unaffiliated).....	(a).....	
1.3 Bonds of affiliates.....	(a).....	
2.1 Preferred stocks (unaffiliated).....	(b).....	
2.11 Preferred stocks of affiliates.....	(b).....	
2.2 Common stocks (unaffiliated).....		
2.21 Common stocks of affiliates.....		
3. Mortgage loans.....	(c).....	
4. Real estate.....	(d).....	
5. Contract loans.....		
6. Cash, cash equivalents and short-term investments.....	(e)..... 85,082	69,537
7. Derivative instruments.....	(f).....	
8. Other invested assets.....		
9. Aggregate write-ins for investment income.....	0	0
10. Total gross investment income.....	85,082	69,537
11. Investment expenses.....	(g)..... 18,053	
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	
13. Interest expense.....	(h).....	
14. Depreciation on real estate and other invested assets.....	(i)..... 0	0
15. Aggregate write-ins for deductions from investment income.....		0
16. Total deductions (Lines 11 through 15).....		18,053
17. Net investment income (Line 10 minus Line 16).....		51,484

**DETAILS OF WRITE-INS**

0901.....		
0902.....		
0903.....		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0
1501.....		
1502.....		
1503.....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	0	0

(a) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.  
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.  
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.  
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.  
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....			.0		
1.1 Bonds exempt from U.S. tax.....			.0		
1.2 Other bonds (unaffiliated).....			.0		
1.3 Bonds of affiliates.....			.0		
2.1 Preferred stocks (unaffiliated).....			.0		
2.11 Preferred stocks of affiliates.....			.0		
2.2 Common stocks (unaffiliated).....			.0		
2.21 Common stocks of affiliates.....			.0		
3. Mortgage loans.....			.0		
4. Real estate.....			.0		
5. Contract loans.....			.0		
6. Cash, cash equivalents and short-term investments.....			.0		
7. Derivative instruments.....			.0		
8. Other invested assets.....			.0		
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	0	0	0	0	0

**DETAILS OF WRITE-INS**

0901.....			.0		
0902.....			.0		
0903.....			.0		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	0	0	0

**DETAILS OF WRITE-INS**

1101. Prepaid Assets.....			0
1102. ....			0
1103. ....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. ....			0
2502. ....			0
2503. ....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health maintenance organizations.....						
2. Provider service organizations.....						
3. Preferred provider organizations.....	56,653	69,419	65,818	69,753	71,966	826,430
4. Point of service.....						
5. Indemnity only.....						
6. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
7. Total.....	56,653	69,419	65,818	69,753	71,966	826,430

**DETAILS OF WRITE-INS**

0601.....						
0602.....						
0603.....						
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0

**EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>A&amp;H Premiums Due and Unpaid</b>						
0299998. Premiums due and unpaid not individually listed.....	..11,103,478					..11,103,478
0299999. Total group.....	..11,103,478	0	0	0	0	..11,103,478
0599999. Accident and health premiums due and unpaid (Page 2, Line 15). ..	..11,103,478	0	0	0	0	..11,103,478

**Ex. 3 - Health Care Receivables**  
**NONE**

**Ex. 3A - Analysis of Health Care Receivables Collected and Accrued**  
**NONE**

**EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)****Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0199999. Individually listed claims unpaid.....	38,856,027	0	0	0	0	38,856,027
0499999. Subtotals.....	38,856,027	0	0	0	0	38,856,027
0799999. Total claims unpaid.....						38,856,027

**Ex. 5 - Amounts Due from Parent, Subsidiaries and Affiliates**  
**NONE**

**Ex. 6 - Amounts Due to Parent, Subsidiaries and Affiliates**  
**NONE**

**EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS**

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payment	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups.....	0	0.0				
2. Intermediaries.....	0	0.0				
3. All other providers.....	0	0.0				
4. Total capitation payments.....	0	0.0	0	0	0	0
Other Payments:						
5. Fee-for-service.....	94,698,298	40.0	XXX	XXX		94,698,298
6. Contractual fee payments.....	142,047,448	60.0	XXX	XXX		142,047,448
7. Bonus/withhold arrangements - fee-for-service.....	0	0.0	XXX	XXX		
8. Bonus/withhold arrangements - contractual fee payments.....	0	0.0	XXX	XXX		
9. Non-contingent salaries.....	0	0.0	XXX	XXX		
10. Aggregate cost arrangements.....	0	0.0	XXX	XXX		
11. All other payments.....	0	0.0	XXX	XXX		
12. Total other payments.....	236,745,746	100.0	XXX	XXX	0	236,745,746
13. Total (Line 4 plus Line 12).....	236,745,746	100.0	XXX	XXX	0	236,745,746

**EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES**

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC

**NONE**

**EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED**

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment.....						0
2. Medical furniture, equipment and fixtures.....						0
3. Pharmaceuticals and surgical supplies.....						0
4. Durable medical equipment.....						0
5. Other property and equipment.....						0
6. Total.....	0	0	0	0	0	0

**Notes to the Financial Statements****1. Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

These financial statements of the Southern Ohio Chamber Alliance Benefit Plan (the "Arrangement") have been prepared in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual, as prescribed by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 3).....	XXX	XXX	XXX	\$ 1,083,808	\$ 2,502,670
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4) .....	XXX	XXX	XXX	\$ 1,083,808	\$ 2,502,670
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4).....	XXX	XXX	XXX	\$ 7,009,247	\$ 5,925,463
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8) .....	XXX	XXX	XXX	\$ 7,009,247	\$ 5,925,463

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of the financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**C. Accounting Policy****(1) Basis for Short-Term Investments**

Short-term investments are a money market account stated as fair value.

**(2) Basis for Bonds and Amortization Schedule**

The Arrangement does not hold any bonds.

**(3) Basis for Common Stocks**

The Arrangement does not hold any common stocks.

**(4) Basis for Preferred Stocks**

The Arrangement does not hold any preferred stocks.

**(5) Basis for Mortgage Loans**

The Arrangement holds no mortgage loans on real estate.

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

The Arrangement does not hold any loan-backed securities.

**(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**

The Arrangement has no investment in subsidiaries.

**(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**

The Arrangement has no interests in joint ventures, partnerships or limited liability entities.

**(9) Accounting Policies for Derivatives**

The Arrangement holds no derivatives.

**(10) Anticipated Investment Income Used in Premium Deficiency Calculation**

The Arrangement does not utilize anticipated investment income as a factor in the premium deficiency reserve calculation.

**(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses for A&H Contracts**

Unpaid claims and claims adjustment expenses represent management's best estimate of the ultimate net cost of all reported and unreported claims, less the estimated amount recoverable from claim overpayments and subrogation. The unpaid claims liability is actuarially estimated based on a review of historical claim payment patterns and claim trends. The estimates are subject to the effects to trends in claim severity and frequency, and a reasonable provision for adverse development has been incorporated in management's best estimate. Although considerable variability is inherent in such estimates, management believes that the amounts reported for unpaid claims and claims adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

**(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**

The Arrangement has made no modifications to its capitalization policy.

**(13) Method Used to Estimate Pharmaceutical Rebate Receivables**

The Arrangement has no pharmaceutical rebate receivables.

**Notes to the Financial Statements****1. Summary of Significant Accounting Policies and Going Concern (Continued)****D. Going Concern**

The Arrangement has neither the intention nor the need to liquidate or curtail materially the scale of its operations.

**2. Accounting Changes and Corrections of Errors - None****3. Business Combinations and Goodwill - None****4. Discontinued Operations - None****5. Investments - None****6. Joint Ventures, Partnerships and Limited Liability Companies - None****7. Investment Income****A. Due and Accrued Income Excluded from Surplus**

The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The Arrangement does not admit investment income due and accrued if the amounts are over 90 days old.

**B. Total Amount Excluded - None****8. Derivative Instruments - None****9. Income Taxes**

In December 2019, the IRS finalized new regulations which specified that investment income earned by a VEBA is taxable as unrelated business income. These regulations became effective on January 1, 2020. The Arrangement has a tax liability of \$24,087 based on investment income earned.

**A. Components of the Net Deferred Tax Asset/(Liability) - None****B. Regarding Deferred Tax Liabilities That Are Not Recognized - None****D. Among the More Significant Book to Tax Adjustments****E. Operating Loss and Tax Credit Carryforwards - None****G. Federal or Foreign Income Tax Loss Contingencies - None****10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - None****11. Debt - None****12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - None****13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - None****14. Liabilities, Contingencies and Assessments - None****15. Leases - None****16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None****17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None****18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None****19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None****20. Fair Value Measurements - None****21. Other Items - None****22. Events Subsequent**

Subsequent events have been considered through March 15, 2021 for these statutory financial statements which are to be issued on March 31, 2021,

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	YES.....	
B. ACA fee assessment payable for the upcoming year	\$..... -	\$..... 3,696,622
C. ACA fee assessment paid	\$..... 3,214,077	\$.....
D. Premium written subject to ACA 9010 assessment	\$..... 308,081,425	\$..... 205,528,277
E. Total adjusted capital before surplus adjustment	\$..... 7,009,247	
F. Total adjusted capital after surplus adjustment	\$..... 7,009,247	
G. Authorized control level	\$..... 1,629,957	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?	NO .....	

**23. Reinsurance**

During 2020, the Plan has been subject to a quota share reinsurance agreement with Community Insurance Company to cede 90% of the Plan's health business.

**Notes to the Financial Statements****23. Reinsurance (Continued)**

During 2020, the Plan has been subject to a stop loss reinsurance agreement with Community Insurance Company for medical and prescription drug coverage. The premium is based upon the monthly funding rates and number of participants in each month of the contract. The specific stop loss threshold per covered person is \$400,000, for the policy year ending April 30, 2021.

## A. Ceded Reinsurance Report

## Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

## Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

## Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

## B. Uncollectible Reinsurance - None

## C. Commutation of Reinsurance Reflected in Income and Expenses - None

## D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

## E. Reinsurance Credit

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

## A. Method Used to Estimate - None

## B. Method Used to Record - None

## C. Amount and Percent of Net Retrospective Premiums - None

## D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

## E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - None

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - None

(5) ACA risk corridors receivable as of reporting date - None

**25. Change in Incurred Claims and Claim Adjustment Expenses - None****26. Intercompany Pooling Arrangements - None****27. Structured Settlements - None****28. Health Care Receivables - None****29. Participating Policies - None**

**Notes to the Financial Statements**

**30. Premium Deficiency Reserves - None**

**31. Anticipated Salvage and Subrogation - None**

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [ X ]  
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ ] No [ ] N/A [ X ]

1.3 State regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [ X ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2019

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_

3.4 By what department or departments? Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [ X ]

4.12 renewals? Yes [ ] No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [ X ]

4.22 renewals? Yes [ ] No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]

7.2 If yes,

7.21 State the percentage of foreign control \_\_\_\_\_ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Maloney + Novotny, LLC, 1111 Superior Avenue, Suite 700, Cleveland, Ohio 44114

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?	Yes [ ]	No [ ]	N/A [X]	
10.6	If the response to 10.5 is no or n/a, please explain:				
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? <u>John Lloyd, Consulting Actuary, Optum Consulting, 2170 Satellite Blvd, Suite 150, Duluth, GA 30097</u>				
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes [ ]	No [X]		
12.11	Name of real estate holding company				
12.12	Number of parcels involved	0			
12.13	Total book/adjusted carrying value	\$	0		
12.2	If yes, provide explanation				
13.	<b>FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:</b>				
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?				
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?	Yes [ ]	No [ ]		
13.3	Have there been any changes made to any of the trust indentures during the year?	Yes [ ]	No [ ]		
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?	Yes [ ]	No [ ]	N/A [ ]	
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	Yes [X]	No [ ]		
14.11	If the response to 14.1 is no, please explain:				
14.2	Has the code of ethics for senior managers been amended?	Yes [ ]	No [X]		
14.21	If the response to 14.2 is yes, provide information related to amendment(s).				
14.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes [ ]	No [X]		
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).				
15.1	Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?	Yes [ ]	No [X]		
15.2	If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.				
	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount	
			\$		
<b>BOARD OF DIRECTORS</b>					
16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?	Yes [X]	No [ ]		
17.	Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?	Yes [X]	No [ ]		
18.	Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?	Yes [X]	No [ ]		
<b>FINANCIAL</b>					
19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	Yes [ ]	No [X]		
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):				
20.11	To directors or other officers	\$	0		
20.12	To stockholders not officers	\$	0		
20.13	Trustees, supreme or grand (Fraternal only)	\$	0		
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):				
20.21	To directors or other officers	\$	0		
20.22	To stockholders not officers	\$	0		
20.23	Trustees, supreme or grand (Fraternal only)	\$	0		
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?	Yes [ ]	No [X]		
21.2	If yes, state the amount thereof at December 31 of the current year:				
21.21	Rented from others	\$	0		
21.22	Borrowed from others	\$	0		
21.23	Leased from others	\$	0		
21.24	Other	\$	0		
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes [ ]	No [X]		
22.2	If answer is yes:				
22.21	Amount paid as losses or risk adjustment	\$	0		
22.22	Amount paid as expenses	\$	0		
22.23	Other amounts paid	\$	0		
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ ]	No [X]		



**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

Name(s)	Location(s)	Complete Explanation(s)
---------	-------------	-------------------------

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ("...that have access to the investment accounts", "... handle securities").

1 Name of Firm or Individual	2 Affiliation
PNC Bank, National Association	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PNC Bank, National Association	N/A	OCC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 0	\$ 0	\$ 0
30.2 Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3 Totals	\$ 0	\$ 0	\$ 0

30.4 Describe the sources or methods utilized in determining the fair values:

Not applicable as the Arrangement holds only cash and money market accounts.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%)) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [ X ] No [ ]

**OTHER**

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ \_\_\_\_\_ 0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

38.1 Amount of payments for legal expenses, if any? \$ \_\_\_\_\_ 248,000

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
PJR Consulting	\$ 248,000

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ \_\_\_\_\_ 0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

**GENERAL INTERROGATORIES****PART 2 – HEALTH INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives		0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives		0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives		0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives		0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 29,482,754	\$ 19,637,588
2.2	Premium Denominator	\$ 29,482,754	\$ 19,637,588
2.3	Premium Ratio (2.1/2.2)	100.0%	100.0%
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 3,885,603	\$ 2,430,412
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%
3.1	Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits?	Yes [ ]	No [ X ]
3.2	If yes, give particulars:		
4.1	Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency?	Yes [ X ]	No [ ]
4.2	If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered?	Yes [ ]	No [ X ]
5.1	Does the reporting entity have stop-loss reinsurance?	Yes [ X ]	No [ ]
5.2	If no, explain:		
5.3	Maximum retained risk (see instructions)		
5.31	Comprehensive Medical	\$	40,000
5.32	Medical Only	\$	0
5.33	Medicare Supplement	\$	0
5.34	Dental and Vision	\$	0
5.35	Other Limited Benefit Plan	\$	0
5.36	Other	\$	0
6.	Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:		

**GENERAL INTERROGATORIES****PART 2 – HEALTH INTERROGATORIES**

7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [ X ] No [ ]

7.2 If no, give details

8. Provide the following information regarding participating providers:

8.1 Number of providers at start of reporting year	0
8.2 Number of providers at end of reporting year	0

9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [ ] No [ X ]

9.2 If yes, direct premium earned:

9.21 Business with rate guarantees with rate guarantees between 15-36 months	\$ 0
9.22 Business with rate guarantees over 36 months	\$ 0

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [ ] No [ X ]

10.2 If yes:

10.21 Maximum amount payable bonuses	0
10.22 Amount actually paid for year bonuses	0
10.23 Maximum amount payable withhold	0
10.24 Amount actually paid for year withhold	0

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model,	Yes [ ] No [ X ]
11.13 An Individual Practice Association (IPA), or,	Yes [ ] No [ X ]
11.14 A Mixed Model (combination of above)?	Yes [ ] No [ X ]

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [ X ] No [ ]

11.3 If yes, show the name of the state requiring such minimum capital and surplus. Ohio

11.4 If yes, show the amount required. \$ 500,000

11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No [ X ]

11.6 If the amount is calculated, show the calculation

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
State of Ohio

13.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

13.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]

13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

14.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [ ] N/A [ X ]

14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
	0		\$	\$	\$	\$

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

15.1 Direct Premium Written	\$ 0
15.2 Total Incurred Claims	\$ 0
15.3 Number of Covered Lives	0

15.4 \*Ordinary Life Insurance Includes

Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states? Yes [ ] No [ X ]

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ X ]

**FIVE-YEAR HISTORICAL DATA**

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Balance Sheet (Pages 2 and 3)</b>					
1. Total admitted assets (Page 2, Line 28).....	41,905,691	25,653,425	14,678,537	10,004,516	5,231,708
2. Total liabilities (Page 3, Line 24).....	34,896,443	19,727,989	11,257,762	8,730,362	4,566,240
3. Statutory minimum capital and surplus requirement.....	500,000	500,000	500,000	500,000	
4. Total capital and surplus (Page 3, Line 33).....	7,009,247	5,925,436	3,420,774	1,274,157	665,468
<b>Income Statement (Page 4)</b>					
5. Total revenues (Line 8).....	29,482,754	19,637,588	9,877,609	4,495,129	1,000,993
6. Total medical and hospital expenses (Line 18).....	24,576,001	17,752,643	7,491,549	3,686,271	699,866
7. Claims adjustment expenses (Line 20).....	1,028,513	452,180	205,353	108,489	36,646
8. Total administrative expenses (Line 21).....	2,821,829	(876,621)	281,441	16,239	32,950
9. Net underwriting gain (loss) (Line 24).....	1,056,411	2,309,386	1,899,266	684,130	231,531
10. Net investment gain (loss) (Line 27).....	.51,484	193,284	.90,828	5,390	1,987
11. Total other income (Lines 28 plus 29).....					
12. Net income or (loss) (Line 32).....	1,083,808	2,502,670	1,990,094	689,520	233,518
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11).....	5,022,862	9,316,005	6,766,494	3,440,873	3,010,872
<b>Risk-Based Capital Analysis</b>					
14. Total adjusted capital.....	7,009,247	5,925,436	3,420,774	1,274,154	665,468
15. Authorized control level risk-based capital.....	1,629,957	1,252,009	527,238	253,256	54,768
<b>Enrollment (Exhibit 1)</b>					
16. Total members at end of period (Column 5, Line 7).....	71,966	56,653	.28,716	13,399	7,496
17. Total member months (Column 6, Line 7).....	826,430	587,479	281,689	132,995	30,093
<b>Operating Percentage (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5).....	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Line 18 plus Line 19).....	83.4	90.4	75.8	82.0	69.9
20. Cost containment expenses.....	1.1	0.7	0.7	0.8	1.2
21. Other claims adjustment expenses.....	2.4	1.6	1.4	1.6	2.5
22. Total underwriting deductions (Line 23).....	96.4	88.2	80.8	84.8	76.9
23. Total underwriting gain (loss) (Line 24).....	3.6	11.8	19.2	15.2	23.1
<b>Unpaid Claims Analysis (U&amp;I Exhibit, Part 2B)</b>					
24. Total claims incurred for prior years (Line 13, Col. 5).....	2,448,121	1,049,797	485,696	202,673	
25. Estimated liability of unpaid claims - [prior year (Line 13, Col. 6)]	2,430,412	964,124	544,761	202,673	
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
27. Affiliated preferred stocks (Sch. D. Summary, Line 18, Col. 1).....					
28. Affiliated common stocks (Sch. D. Summary, Line 24, Col. 1).....					
29. Affiliated short-term investments (subtotal included in Sch. DA, Verification, Column 5, Line 10).....					
30. Affiliated mortgage loans on real estate.....					
31. All other affiliated.....					
32. Total of above Lines 26 to 31.....	0	0	0	0	0
33. Total investment in parent included in Lines 26 to 31 above.....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes  No

If no, please explain:

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION.....SOCA Benefit Plan

2. Cincinnati , OH

(Location)

NAIC Group Code....0

NAIC Company Code....00120

BUSINESS IN THE STATE OF OHIO DURING THE YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior year.....	56,653			56,653						
2. First quarter.....	69,419			69,419						
3. Second quarter.....	65,818			65,818						
4. Third quarter.....	69,753			69,753						
5. Current year.....	71,966			71,966						
6. Current year member months.....	826,430			826,430						
<b>Total Member Ambulatory Encounters for Year:</b>										
7. Physician.....	0									
8. Non-physician.....	0									
9. Totals.....	0	0	0	0	0	0	0	0	0	0
10. Hospital patient days incurred.....	0									
11. Number of inpatient admissions.....	0									
12. Health premiums written (b).....	308,081,425			308,081,425						
13. Life premiums direct.....	0									
14. Property/casualty premiums written.....	0									
15. Health premiums earned.....	308,081,425			308,081,425						
16. Property/casualty premiums earned.....	0									
17. Amount paid for provision of health care services.....	236,745,746			236,745,746						
18. Amount incurred for provision of health care services.....	251,297,654			251,297,654						

(a) For health business: number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance
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**NONE**

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
<b>Accident and Health - Non-Affiliates - U.S. Non-Affiliates</b>						
10345.....	31-1440175.....	05/01/2016	Community Insurance Company DBA Anthem Blue Cross Blue Shield.....	OH.....	.....	34,970,424
1999999.	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates.....				0	34,970,424
2199999.	Total - Accident and Health Non-Affiliates.....				0	34,970,424
2299999.	Total - Accident and Health.....				0	34,970,424
2399999.	Total U.S.....				0	34,970,424
9999999.	Total.....				0	34,970,424

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11	12		

**General Account - Authorized - Affiliates - U.S. - Captive**

10345....	31-1440175....	.05/01/2016	Community Insurance Company DBA Anthem Blue Cross Blue Shield.....	OH.....	QA/G.....	CMM.....	..265,344,791	.....	.....	.....	.....	.....	.....
10345....	31-1440175....	.05/01/2016	Community Insurance Company DBA Anthem Blue Cross Blue Shield.....	OH.....	SSL/G.....	CMM.....	11,133,259	.....	.....	.....	.....	.....	.....
10345....	31-1440175....	.03/17/2037	Community Insurance Company DBA Anthem Blue Cross Blue Shield.....	OH.....	ASL/G.....	CMM.....	2,120,621	.....	.....	.....	.....	.....	.....
0199999.	Total - General Account - Authorized - Affiliates - U.S. - Captive.....				.....	.....	278,598,671	.....	.0	.....	0	.....	0
0399999.	Total - General Account - Authorized - Affiliates - U.S. - Total.....				.....	.....	278,598,671	.....	.0	.....	0	.....	0
0799999.	Total - General Account - Authorized - Affiliates.....				.....	.....	278,598,671	.....	.0	.....	0	.....	0
1199999.	Total - General Account - Authorized.....				.....	.....	278,598,671	.....	.0	.....	0	.....	0
4599999.	Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified.....				.....	.....	278,598,671	.....	.0	.....	0	.....	0
9199999.	Total - U.S. ....				.....	.....	278,598,671	.....	.0	.....	0	.....	0
9999999.	Total.....				.....	.....	278,598,671	.....	.0	.....	0	.....	0

**Sch. S - Pt. 4**  
**NONE**

**Sch. S - Pt. 5**  
**NONE**

**SCHEDULE S - PART 6**Five-Year Exhibit of Reinsurance Ceded Business  
(000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>A. OPERATIONS ITEMS</b>					
1. Premiums.....	278,599	185,891	93,276	42,792	9,761
2. Title XVIII - Medicare.....					
3. Title XIX - Medicaid.....					
4. Commissions and reinsurance expense allowance.....	29,972	19,794	9,441	4,614	1,139
5. Total hospital and medical expenses.....	226,722	162,317	68,441	34,778	6,301
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable.....					
7. Claims payable.....	34,970	21,873	8,677	4,903	
8. Reinsurance recoverable on paid losses.....		538		2,303	1,266
9. Experience rating refunds due or unpaid.....					
10. Commissions and reinsurance expense allowances due.....					
11. Unauthorized reinsurance offset.....					
12. Offset for reinsurance with certified reinsurers.....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F).....					
14. Letters of credit (L).....					
15. Trust agreements (T).....					
16. Other (O).....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple beneficiary trust.....					
18. Funds deposited by and withheld from (F).....					
19. Letters of credit (L).....					
20. Trust agreements (T).....					
21. Other (O).....					

**SCHEDULE S - PART 7**

## Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12).....	28,066,740		28,066,740
2. Accident and health premiums due and unpaid (Line 15).....	11,103,478		11,103,478
3. Amounts recoverable from reinsurers (Line 16.1).....			0
4. Net credit for ceded reinsurance.....	.XXX		0
5. All other admitted assets (balance).....	2,735,472		2,735,472
6. Totals assets (Line 28).....	41,905,690	.0	41,905,690
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1).....	3,885,603		3,885,603
8. Accrued medical incentive pool and bonus payments (Line 2).....			0
9. Premiums received in advance (Line 8).....			0
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount).....			0
11. Reinsurance in unauthorized companies (Line 20 minus inset amount).....			0
12. Reinsurance with certified reinsurers (Line 20 inset amount).....			0
13. Funds held under reinsurance treaties with certified reinsurers (Line 19 third inset amount).....			0
14. All other liabilities (balance).....	31,010,840		31,010,840
15. Total liabilities (Line 24).....	34,896,443	.0	34,896,443
16. Total capital and surplus (Line 33).....	7,009,250	.XXX	7,009,250
17. Total liabilities, capital and surplus (Line 34).....	41,905,693	.0	41,905,693
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid.....	0		
19. Accrued medical incentive pool.....	0		
20. Premiums received in advance.....	0		
21. Reinsurance recoverable on paid losses.....	0		
22. Other ceded reinsurance recoverables.....	0		
23. Total ceded reinsurance recoverables.....	0		
24. Premiums receivable.....	0		
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers.....	0		
26. Unauthorized reinsurance.....	0		
27. Reinsurance with certified reinsurers.....	0		
28. Funds held under reinsurance treaties with certified reinsurers.....	0		
29. Other ceded reinsurance payables/offsets.....	0		
30. Total ceded reinsurance payables/offsets.....	0		
31. Total net credit for ceded reinsurance.....	0		

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Plan Premiums	6 Life & Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit- Type Contracts
1. Alabama.....	AL ..N..							0	
2. Alaska.....	AK ..N..							0	
3. Arizona.....	AZ ..N..							0	
4. Arkansas.....	AR ..N..							0	
5. California.....	CA ..N..							0	
6. Colorado.....	CO ..N..							0	
7. Connecticut.....	CT ..N..							0	
8. Delaware.....	DE ..N..							0	
9. District of Columbia.....	DC ..N..							0	
10. Florida.....	FL ..N..							0	
11. Georgia.....	GA ..N..							0	
12. Hawaii.....	HI ..N..							0	
13. Idaho.....	ID ..N..							0	
14. Illinois.....	IL ..N..							0	
15. Indiana.....	IN ..N..							0	
16. Iowa.....	IA ..N..							0	
17. Kansas.....	KS ..N..							0	
18. Kentucky.....	KY ..N..							0	
19. Louisiana.....	LA ..N..							0	
20. Maine.....	ME ..N..							0	
21. Maryland.....	MD ..N..							0	
22. Massachusetts.....	MA ..N..							0	
23. Michigan.....	MI ..N..							0	
24. Minnesota.....	MN ..N..							0	
25. Mississippi.....	MS ..N..							0	
26. Missouri.....	MO ..N..							0	
27. Montana.....	MT ..N..							0	
28. Nebraska.....	NE ..N..							0	
29. Nevada.....	NV ..N..							0	
30. New Hampshire.....	NH ..N..							0	
31. New Jersey.....	NJ ..N..							0	
32. New Mexico.....	NM ..N..							0	
33. New York.....	NY ..N..							0	
34. North Carolina.....	NC ..N..							0	
35. North Dakota.....	ND ..N..							0	
36. Ohio.....	OH ..L..	308,081,425						308,081,425	
37. Oklahoma.....	OK ..N..							0	
38. Oregon.....	OR ..N..							0	
39. Pennsylvania.....	PA ..N..							0	
40. Rhode Island.....	RI ..N..							0	
41. South Carolina.....	SC ..N..							0	
42. South Dakota.....	SD ..N..							0	
43. Tennessee.....	TN ..N..							0	
44. Texas.....	TX ..N..							0	
45. Utah.....	UT ..N..							0	
46. Vermont.....	VT ..N..							0	
47. Virginia.....	VA ..N..							0	
48. Washington.....	WA ..N..							0	
49. West Virginia.....	WV ..N..							0	
50. Wisconsin.....	WI ..N..							0	
51. Wyoming.....	WY ..N..							0	
52. American Samoa.....	AS ..N..							0	
53. Guam.....	GU ..N..							0	
54. Puerto Rico.....	PR ..N..							0	
55. U.S. Virgin Islands.....	VI ..N..							0	
56. Northern Mariana Islands.....	MP ..N..							0	
57. Canada.....	CAN ..N..							0	
58. Aggregate Other alien.....	OT ..XXX..	0	0	0	0	0	0	0	0
59. Subtotal.....	XXX..	308,081,425		0	0	0	0	308,081,425	0
60. Reporting entity contributions for Employee Benefit Plans.....	XXX..							0	
61. Total (Direct Business).....	XXX..	308,081,425	0	0	0	0	0	308,081,425	0

**DETAILS OF WRITE-INS**

58001.....								0	
58002.....								0	
58003.....								0	
58998. Summary of remaining write-ins for line 58.....	0	0	0	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998).....	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0R - Registered - Non-domiciled RRGs..... 0  
Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 56

(b) Explanation of basis of allocation by states, premiums by state, etc.

**SCHEDULE T - PART 2****INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					6 Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama.....AL						0
2. Alaska.....AK						0
3. Arizona.....AZ						0
4. Arkansas.....AR						0
5. California.....CA						0
6. Colorado.....CO						0
7. Connecticut.....CT						0
8. Delaware.....DE						0
9. District of Columbia.....DC						0
10. Florida.....FL						0
11. Georgia.....GA						0
12. Hawaii.....HI						0
13. Idaho.....ID						0
14. Illinois.....IL						0
15. Indiana.....IN						0
16. Iowa.....IA						0
17. Kansas.....KS						0
18. Kentucky.....KY						0
19. Louisiana.....LA						0
20. Maine.....ME						0
21. Maryland.....MD						0
22. Massachusetts.....MA						0
23. Michigan.....MI						0
24. Minnesota.....MN						0
25. Mississippi.....MS						0
26. Missouri.....MO						0
27. Montana.....MT						0
28. Nebraska.....NE						0
29. Nevada.....NV						0
30. New Hampshire.....NH						0
31. New Jersey.....NJ						0
32. New Mexico.....NM						0
33. New York.....NY						0
34. North Carolina.....NC						0
35. North Dakota.....ND						0
36. Ohio.....OH						0
37. Oklahoma.....OK						0
38. Oregon.....OR						0
39. Pennsylvania.....PA						0
40. Rhode Island.....RI						0
41. South Carolina.....SC						0
42. South Dakota.....SD						0
43. Tennessee.....TN						0
44. Texas.....TX						0
45. Utah.....UT						0
46. Vermont.....VT						0
47. Virginia.....VA						0
48. Washington.....WA						0
49. West Virginia.....WV						0
50. Wisconsin.....WI						0
51. Wyoming.....WY						0
52. American Samoa.....AS						0
53. Guam.....GU						0
54. Puerto Rico.....PR						0
55. US Virgin Islands.....VI						0
56. Northern Mariana Islands.....MP						0
57. Canada.....CAN						0
58. Aggregate Other Alien.....OT						0
59. Totals.....	.0	0	0	.0	.0	0

## **SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

### **PART 1 – ORGANIZATIONAL CHART**

#### **Southern Ohio Chamber Alliance Benefit Plan**

Employer's ID Number: 47-1277622

NAIC Company Code: 120

State of Domicile: OH

**Sch. Y - Pt. 1A**  
**NONE**

**Sch. Y - Pt. 2**  
**NONE**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?
2. Will an actuarial opinion be filed by March 1?
3. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?
4. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?

Responses
NO
YES
YES
YES

**APRIL FILING**

5. Will the Management's Discussion and Analysis be filed by April 1?
6. Will the Supplemental Investment Risk Interrogatories be filed by April 1?
7. Will the Accident and Health Policy Experience Exhibit be filed by April 1?

YES
YES
NO

**JUNE FILING**

8. Will an audited financial report be filed by June 1?
9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?

YES
YES

**AUGUST FILING**

10. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?

YES
-----

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?
12. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?
13. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?
14. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?
15. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?
16. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?
17. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?
18. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?
19. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?

NO

**APRIL FILING**

20. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?
21. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?
22. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?
23. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?
24. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?
25. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1?

NO
YES
YES
YES
NO
NO
NO

**AUGUST FILING**

26. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES
-----



**Overflow Page**  
**NONE**

**Overflow Page**  
**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....		0.0			0	0.0
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....		0.0			0	0.0
1.06 Industrial and Miscellaneous.....		0.0			0	0.0
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	0	0.0	0	0	0	0.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments:						
6.01 Cash (Schedule E, Part 1).....	10,803,725	38.5	10,803,725		10,803,725	38.5
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....	17,263,015	61.5	17,263,015		17,263,015	61.5
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	28,066,740	100.0	28,066,740	0	28,066,740	100.0
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	28,066,740	100.0	28,066,740	0	28,066,740	100.0

**Sch. A - Verification**  
**NONE**

**Sch. B - Verification**  
**NONE**

**Sch. BA - Verification**  
**NONE**

**Sch. D - Verification**  
**NONE**

**Sch. D - Summary by Country**  
**NONE**

**Sch. D - Pt. 1A - Sn. 1**  
**NONE**

**Sch. D - Pt. 1A - Sn. 1**  
**NONE**

**Sch. D - Pt. 1A - Sn. 1**  
**NONE**

**Sch. D - Pt. 1A - Sn. 2**  
**NONE**

**Sch. D - Pt. 1A - Sn. 2**  
**NONE**

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

## Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	12,217,439			12,217,439	
2. Cost of short-term investments acquired.....	5,000,000			5,000,000	
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	45,576			45,576	
6. Deduct consideration received on disposals.....	0				
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	17,263,015	0	0	17,263,015	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	17,263,015	0	0	17,263,015	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification**

**NONE**

**Sch. DB - Pt. B - Verification**

**NONE**

**Sch. DB - Pt. C - Sn. 1**

**NONE**

**Sch. DB - Pt. C - Sn. 2**

**NONE**

**Sch. DB - Verification**

**NONE**

**Sch. E - Pt. 2 Verification**

**NONE**

**Sch. A - Pt. 1**

**NONE**

**Sch. A - Pt. 2**

**NONE**

**Sch. A - Pt. 3**

**NONE**

**Sch. B - Pt. 1**

**NONE**

**Sch. B - Pt. 2**

**NONE**

**Sch. B - Pt. 3**

**NONE**

**Sch. BA - Pt. 1**

**NONE**

**Sch. BA - Pt. 2**

**NONE**

**Sch. BA - Pt. 3**

**NONE**

**Sch. D - Pt. 1**

**NONE**

**Sch. D - Pt. 2 - Sn. 1**

**NONE**

**Sch. D - Pt. 2 - Sn. 2**

**NONE**

**Sch. D - Pt. 3**

**NONE**

**Sch. D - Pt. 4**

**NONE**

**Sch. D - Pt. 5**  
**NONE**

**Sch. D - Pt. 6 - Sn. 1**  
**NONE**

**Sch. D - Pt. 6 - Sn. 2**  
**NONE**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Temporary Impairment Recognized	Total Foreign Exchange Change in B.A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of Effective Rate of When Paid	Amount Received During Year	Paid for Accrued Interest		
<b>Other Short-Term Invested Assets</b>																			
Federated Mutual Government Obligations Fund.....			05/01/2016	PNC.....	12/31/2021	17,263,015						17,000,000	159			.02	63,629		
9099999. Total - Other Short-Term Invested Assets.....						17,263,015	0	0	0	0	XXX	17,000,000	159	0	XXX	XXX	63,629	0	
9199999. Total - Short-Term Investments.....						17,263,015	0	0	0	0	XXX	17,000,000	159	0	XXX	XXX	63,629	0	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....	0	1B .....	0	1C .....	0	1D .....	0	1E .....	0	1F .....	0	1G .....	0
2A .....	0	2B .....	0	2C .....	0								
3A .....	0	3B .....	0	3C .....	0								
4A .....	0	4B .....	0	4C .....	0								
5A .....	0	5B .....	0	5C .....	0								
6 .....	0												

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 2**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 2**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SOCA Benefit Plan****SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
<b>Open Depositories</b>						
PNC Bank.....			21,453		10,803,725	XXX
0199999. Total - Open Depositories.....	XXX	XXX	21,453	0	10,803,725	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	21,453	0	10,803,725	XXX
0599999. Total Cash.....	XXX	XXX	21,453	0	10,803,725	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	7,255,636	4. April.....	23,786,901	7. July.....	20,060,513	10. October.....	15,579,419
2. February.....	22,818,784	5. May.....	32,106,630	8. August.....	22,853,320	11. November.....	23,159,378
3. March.....	21,717,047	6. June.....	27,257,346	9. September.....	15,129,646	12. December.....	10,803,725

**Sch. E - Pt. 2**  
**NONE**

**Sch. E - Pt. 3**  
**NONE**

## Relief Related to the Five-Year Rotation Requirement for Lead Audit Partner

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## Relief Related to the One-Year Cooling Off Period for Independent CPA

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## Relief Related to the Requirements for Audit Committees

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**MEDICARE PART D COVERAGE SUPPLEMENT**(Net of Reinsurance)  
(To Be Filed By March 1)

NAIC Company Code....00120

NAIC Group Code....0

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected:					
1.1 Standard Coverage:					
1.11 With Reinsurance Coverage.....		XXX.....		XXX.....	0
1.12 Without Reinsurance Coverage.....		XXX.....		XXX.....	0
1.13 Risk-Corridor Payment Adjustments.....		XXX.....		XXX.....	0
1.2 Supplemental Benefits.....		XXX.....		XXX.....	0
2. Premiums Due and Uncollected-Change:					
2.1 Standard Coverage:					
2.11 With Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
2.12 Without Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
2.2 Supplemental Benefits.....		XXX.....		XXX.....	XXX.....
3. Unearned Premium and Advance Premium-Change:					
3.1 Standard Coverage:					
3.11 With Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
3.12 Without Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
3.2 Supplemental Benefits.....		XXX.....		XXX.....	XXX.....
4. Risk-Corridor Payment Adjustments-Change:					
4.1 Receivable.....		XXX.....		XXX.....	XXX.....
4.2 Payable.....		XXX.....		XXX.....	XXX.....
5. Earned Premiums:					
5.1 Standard Coverage:					
5.11 With Reinsurance Coverage.....	0	XXX.....	0	XXX.....	XXX.....
5.12 Without Reinsurance Coverage.....	0	XXX.....	0	XXX.....	XXX.....
5.13 Risk-Corridor Payment Adjustments.....		XXX.....	0	XXX.....	XXX.....
5.2 Supplemental Benefits.....	XXX.....		0	XXX.....	XXX.....
6. Total Premiums.....	0	XXX.....	0	XXX.....	0
7. Claims Paid:					
7.1 Standard Coverage:					
7.11 With Reinsurance Coverage.....		XXX.....		XXX.....	0
7.12 Without Reinsurance Coverage.....		XXX.....		XXX.....	0
7.2 Supplemental Benefits.....		XXX.....		XXX.....	0
8. Claim Reserves and Liabilities-Change:					
8.1 Standard Coverage:					
8.11 With Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
8.12 Without Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
8.2 Supplemental Benefits.....		XXX.....		XXX.....	XXX.....
9. Health Care Receivables-Change:					
9.1 Standard Coverage:					
9.11 With Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
9.12 Without Reinsurance Coverage.....		XXX.....		XXX.....	XXX.....
9.2 Supplemental Benefits.....		XXX.....		XXX.....	XXX.....
10. Claims Incurred:					
10.1 Standard Coverage:					
10.11 With Reinsurance Coverage.....	0	XXX.....	0	XXX.....	XXX.....
10.12 Without Reinsurance Coverage.....	0	XXX.....	0	XXX.....	XXX.....
10.2 Supplemental Benefits.....	0	XXX.....	0	XXX.....	XXX.....
11. Total Claims.....	0	XXX.....	0	XXX.....	0
12. Reinsurance Coverage and Low Income Cost Sharing:					
12.1 Claims Paid - Net of Reimbursements Applied.....	XXX.....		XXX.....		0
12.2 Reimbursements Received but Not Applied-Change.....	XXX.....		XXX.....		0
12.3 Reimbursements Receivable-Change.....	XXX.....		XXX.....		XXX.....
12.4 Health Care Receivables-Change.....	XXX.....		XXX.....		XXX.....
13. Aggregate Policy Reserves-Change.....					XXX.....
14. Expenses Paid.....		XXX.....		XXX.....	0
15. Expenses Incurred.....		XXX.....		XXX.....	XXX.....
16. Underwriting Gain/Loss.....	0	XXX.....	0	XXX.....	XXX.....
17. Cash Flow Result.....	XXX.....	XXX.....	XXX.....	XXX.....	0



**NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS**  
**SCHEDULE SIS**

**STOCKHOLDER INFORMATION SUPPLEMENT**

**For the Year Ended December 31, 2020**  
**(To Be Filed by March 1)**

**REQUIRED BY THE APPLICABLE QUESTION ON THE SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES  
FOR THE PROPERTY/CASUALTY, LIFE ACCIDENT AND HEALTH/FRATERNAL,  
TITLE, AND HEALTH INSURANCE BLANKS**

**TO ANNUAL STATEMENT OF**

**SOCA Benefit Plan**  
**COMPANY**

**Sch. SIS-Page 2**  
**NONE**

**Sch. SIS-Page 3**  
**NONE**

**Sch. SIS-Page 4**  
**NONE**



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[www.optum.com](http://www.optum.com)

March 24, 2021

Board of Trustees – Southern Ohio Chamber Alliance Benefit Plan Trust  
c/o Mr. Jeff Williamson, Consoliplex Holding Inc.  
(216) 798-8844  
[jeff.williamson@consoliplex.com](mailto:jeff.williamson@consoliplex.com)

**RE: REVIEW OF ACTUARIAL LIABILITIES ASSOCIATED WITH SOUTHERN OHIO CHAMBER  
ALLIANCE BENEFIT PLAN TRUST FOR STATUTORY ANNUAL STATEMENT AT  
DECEMBER 31, 2020**

Dear Mr. Williamson:

Optum completed a review of the actuarial liability items that Southern Ohio Chamber Alliance Benefit Plan Trust ("SOCA") has established in its 2020 statutory annual statement (Health Blank). An actuarial opinion relating to these liabilities was provided separately.

The purpose of this memorandum is to provide supporting documentation for the Board of Trustees of SOCA and your administrator, Consoliplex, regarding my role as Appointed Actuary providing an Actuarial Opinion. This actuarial memorandum provides support for inquiries by regulators and auditors in connection with their review of annual statement values upon which I have expressed an opinion. Publication or use of this memorandum, except as specifically provided above is prohibited without my prior written consent. This document is prepared for, and is only to be relied on by, SOCA and Consoliplex.

As stated in the Actuarial Opinion, I, John C. Lloyd, Consulting Actuary, am associated with the firm of Optum. I am a member of the American Academy of Actuaries and have been retained by SOCA to render an opinion regarding loss reserves, actuarial liabilities, and related items. I was appointed on December 22, 2020, in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### **OVERVIEW AND NARRATIVE**

SOCA is a multiple employer self-insured trust offering health insurance coverage to Chambers of Commerce in the state of Ohio. Significant quota share reinsurance has been secured to assure the financial stability of plan coverage. As such, the statement values as presented in filings by SOCA are computed in accordance with a 90/10 quota share reinsurance agreement with Anthem Blue Cross and Blue Shield ("Anthem"). In all cases, SOCA retains 10% of the risk, with Anthem responsible for 90%. Values I reviewed were typically computed on a gross health claims basis, but then reflected in the Annual Statement under the 10% retention basis held by SOCA.

Obviously, 2020 has been a challenging year for most businesses due to COVID-19. As will be noted in specific discussions below, I found SOCA's administration of services in 2020 to have shown no significant impact in terms of claims processing and data integrity. Estimates of emerging costs, while offering some degree of greater uncertainty under current circumstances, have not offered any need to qualify any of the estimates for which an Opinion is being rendered.

#### **RELIANCES/DATA PROVIDED**

I have relied on the representations of management of SOCA and Consoliplex as to the accuracy and completeness of the asset records and various listings and summary information underlying the reserves and related actuarial items examined. While I have not performed an audit of the data, I have tested the data for reasonableness as deemed necessary.

The following information was provided to Optum in order to evaluate SOCA's actuarial liabilities:

1. Summary of membership by month through December 2020;
2. Claims paid by month incurred and by month paid through February 2021;
3. Exhibits from the December 31, 2020 statutory annual statement, including the following:
  - Assets
  - Liabilities, Capital and Surplus
  - Statement of Revenue and Expenses
  - Underwriting and Investment Exhibit
  - Part 1 – Premiums
  - Part 2A – Claims Liability End of Current Year
  - Part 2B – Analysis of Claims Unpaid
  - Part 3 – Analysis of Expenses
  - Net Investment Income
4. Account balances for cash, cash equivalents, and short-term investments as of December 31, 2020; and
5. Reports prepared by SOCA regarding amounts recoverable from reinsurers based on analysis of large claims and corresponding contractual reinsurance terms

## REVIEW OF ACTUARIAL LIABILITY

Table 1 below provides a summary of the loss reserves, actuarial liabilities and related items that are included in the actuarial opinion:

TABLE 1 SUMMARY OF ACTUARIAL LIABILITIES FROM ACTUARIAL OPINION AT DECEMBER 31, 2020	
Line Number/Category	Amount
Page 3, Line 1. Claims Unpaid	\$3,885,603
Page 3, Line 2. Accrued Medical Incentive Pool & Bonus Payments	\$0
Page 3, Line 3. Unpaid Claims Adjustment Expense	\$102,000
Page 3, Line 4. Aggregate Health Policy Reserves	\$0
Page 3, Line 5. Aggregate Life Policy Reserve	\$0
Page 3, Line 6. Property / Casualty Unearned Policy Reserve	\$0
Page 3, Line 7. Aggregate Health Claim Reserves	\$0
Page 2, Line 15.3. Accrued retrospective premiums and contract redeterminations	\$0
Page 2, Line 16.1. Amounts recoverable from reinsurance	\$0

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed above, as shown in the annual statement of the organization as prepared for filing with state regulatory officials as of December 31, 2020. As stated in my Opinion, I believe the amounts established for actuarial liabilities as of December 31, 2020 make good and sufficient provision for its obligations.

### ***Claims Unpaid (Page 3, Line 1)***

SOCA has booked a liability for claims unpaid of \$3,885,603. I developed an estimate of the incurred but not paid (IBNP) claim liability based on information provided by the plan using gross paid claims lag data. I compared my estimate to the amount established by SOCA on Page 3, Line 1 of the statutory annual statement. The following describes the methodologies used to estimate the incurred but not paid claim liabilities.

### **Consistency of Methodology and Impact of COVID-19**

The methodology and calculations employed are consistent with last year and with long-standing processes employed for prior estimates. No specific adjustments were made to the calculations other than updating assumptions chosen in the modeling to best represent anticipated unpaid claims run out and fully incurred costs.

Obviously, estimates during 2020 reflect concerns about the impact of the COVID pandemic on overall healthcare claims costs. We reviewed the claim lags for any potential impact of COVID-

19 on claim amounts and completion patterns. While April to May claim amounts are lower than we would expect for comparable months due to deferral of non-emergency treatments and general member hesitancy in the access of medical services, these claims are essentially complete as of the end of the calendar year. Specifically, for 12/31/2020, it was not necessary to make any ad hoc “abatement” or “rebound” adjustments to the PMPM over-rides being applied. We adjusted the historical claims cost to avoid projecting the April to May cost reductions as part of the base for trended PMPMs, as we do not believe future costs will reflect the levels of “abatement”. Other than conservatism due to rising fully incurred claims costs, the modeling reflects a more traditional PMPM over-ride process described below.

### Claim Lag Studies

I reviewed the IBNP liability using a proprietary Optum model which computes estimates under a variety of scenarios based on SOCA’s weekly claims payment pattern for all medical claims and pharmacy claims, summarized at a monthly level. Assuming pharmacy claims complete at a faster rate than medical claims, the development factors for medical claims and pharmacy claims were developed separately. The model employed provides analysis using a variety of claims completion projections. In some cases, the most recent months incurred and paid claims can offer variable results and fully incurred claims are projected using trends in emerging claims costs, supplemented by seasonality and credibility adjustments.

Lag development factors were determined from a review of the historical claims payment patterns through December 2020 with claims paid through February 2021. I considered a variety of lag averaging methods, ranging from less conservative to more conservative. The development factors were applied to the incurred claim dollars per member per month (PMPM) to determine the ultimate claim dollars incurred. In addition to lag factors, scenarios may include historical seasonality, no seasonality, workday seasonality, and other options for the projection of final incurred claims. Finally, actual claims paid are subtracted from ultimate claims incurred to estimate the unpaid claims liability. The various scenario outcomes formed the basis of the Optum model Low, Middle, and High estimates of the liability.

SOCA also reported a liability of \$4,802,489 in pharmacy claims that showed as paid in December 2020 in their lag triangles but were not recovered from Anthem until January 2021. As SOCA considers this amount ultimately paid in January 2021, SOCA is counting this in their IBNP as of December 31, 2020, as shown in their total liabilities on Page 3, Line 1. SOCA is ceding 90% of this amount to reinsurers, so the amount in Page 3, Line 1, Column 3 is only increased by \$480,249. I have relied on SOCA for this amount, and I have added it to my IBNP estimates as a manual adjustment.

SOCA’s total statutory provision for claims unpaid is shown in their 2020 annual financial statement on Page 3, Line 1. Table 2 on the next page summarizes Optum’s middle estimate of total unpaid claims, as well as low and high ranges around the middle estimate which were assumed judging by the size of the group.

<b>TABLE 2</b> <b>CLAIM LIABILITY ESTIMATES</b> <b>AT DECEMBER 31, 2020<sup>1</sup></b>	
	<b>Amount</b>
Optum Low Estimate	\$28,237,711
Optum Middle Estimate	\$34,096,517
Optum High Estimate	\$39,955,322
SOCA Recorded Amount	\$38,856,027
Quota-Share Reinsurance Percentage	90.0%
Booked Claim Liability - Page 3, Line 1	\$3,885,603

<sup>1</sup>Includes margin for adverse deviation.

The advantage of considering multiple scenarios is the opportunity to obtain similar IBNP projections from more than one diverse set of completion, seasonality, and trend projection assumptions. No single scenario necessarily represents the most likely outcome of future development. However, by running several sets of assumptions, the resulting range suggests limits around the potential outcome. The consideration of multiple outcomes therefore improves the potential the estimate booked is reasonable if it falls within the spread of scenario outcomes.

Additional information can be found in the exhibits accompanying this memorandum. Exhibit A provides a more detailed breakdown of the claim liability comparison, including claims adjudication expenses and margin for adverse deviation. Exhibits B and C provide the Optum middle estimate by month, restated with claims incurred through December 31, 2020 and paid through February 28, 2021.

Because 90% of the liability is held by Anthem BCBS, amounts booked for SOCA in the Annual Statement are initially based on estimates received from calculations performed by Anthem actuaries. As the Opining Actuary, I performed independent IBNP calculations using Optum models. Final Optum estimates included calculation of medical and prescription drug liabilities, as well as an allowance for explicit margin or provision for adverse deviation. As shown above and in Exhibit A, the estimated liability as booked is within Optum's range of outcomes and should provide for a good and sufficient estimate as noted in my Actuarial Opinion.

#### ***Accrued Medical Incentive Pool and Bonus Payments (Page 3, Line 2)***

SOCA has booked a liability for medical incentives payable of \$0. There are no provider agreements under which SOCA is liable to providers for incentive payments or bonuses based on experience outcomes, so \$0 would be the expectation for this line item. I discussed the potential for these liabilities with SOCA management and have determined there are no medical incentives payable. Therefore, I performed no additional testing on this item.

***Unpaid Claims Adjustment Expenses (Page 3, Line 3)***

SOCA has established an explicit provision for unpaid claims adjustment expenses of \$102,000. This amount is approximately 2.6% of the total unpaid claims liabilities net of reinsurance. It is common to express the CAE as a percentage of the Unpaid Claims Liability, and this percentage is reasonable.

***Aggregate Health Policy Reserves (Page 3, Line 4)***

The plan has booked \$0 for aggregate policy reserves. Typically for health plans, this line item would include any liabilities for Unearned Premium Reserves (“UPR”) or Premium Deficiency Reserves (“PDR”).

Regarding UPR, the entire block of SOCA business is based on monthly premiums collected for monthly risk coverage. Therefore, I would agree that no UPR liability should be expected.

Premium Deficiency Reserves represent a liability for projected future underwriting losses on a block of business which would be incurred until such time as losses can be mitigated under the terms of the contract. I reviewed materials provided by SOCA which were related to emerging experience and loss ratios. Neither the Annual Statement results nor experience reports indicate the need for a PDR. SOCA management has further indicated that they are aware of no specific change in circumstances anticipated to alter the anticipated experience and generate losses. I agree that a premium deficiency reserve is not required.

***Aggregate Life Policy Reserves (Page 3, Line 5)***

The plan has booked \$0 for aggregate life policy reserves. SOCA does not have any life business, so \$0 is the appropriate reserve amount.

***Property/Casualty Unearned Premium Reserve (Page 3, Line 6)***

The plan has booked \$0 for property/casualty unearned premium reserves. SOCA does not have any property/casualty business, so \$0 is the appropriate reserve amount.

***Aggregate Claim Reserves (Page 3, Line 7)***

The plan has booked \$0 for aggregate claim reserves. I have considered the need for a reserve; however, there are no extensions of benefit provisions within SOCA’s benefit offering to their enrollees. In addition, there are no guaranteed renewable individual policies and no long-term morbidity assumptions. Therefore, no aggregate claim reserve is needed.

***Actuarial Items Presented as Assets (Page 2)***

**Accrued retrospective premiums and contract redeterminations (Page 2, 15.3)**

The Actuarial Opinion addresses certain items which might be shown as assets on Page 2 of the Annual Statement. These estimates are considered as part of the Opinion due to the actuarial nature of the estimation of certain assets involved in ACA product offerings. In particular, the Risk Transfer provisions associated with ACA can create assets or liabilities based on actuarial modeling of the outcomes.

SOCA has no such actuarial products, thus \$0 is appropriate amount for the annual statement.

**Amounts Recoverable from Reinsurers (Page 2, Line 16.1)**

SOCA amounts recoverable are generated by two sets of reinsurance agreements. The current 90/10 quota share agreement with Anthem creates a reinsurance recovery for any outstanding liabilities not yet settled with Anthem against the 10% SOCA retention.

SOCA also has reinsurance contracts in place providing partial reimbursement for large claims on a specific stop loss basis. These claims are tracked individually on a claim-by-claim basis and are valued based on the terms of the respective reinsurance contracts. The reconciliation is done monthly.

I reviewed the documentation related to the estimates of the amounts recoverable for 2020 and open prior period incurred claims. The net recoverable amount shown in the Annual Statement is \$0. This reflects the known claims recoverable offset by the adjustment for amounts included as IBNR liabilities for recoverable claims.

**REVIEW OF UNDERWRITING AND INVESTMENT EXHIBIT PART 2B**

Underwriting and Investment Exhibit Part 2B provides the estimated claims unpaid on claims incurred thru December 31, 2020. It includes a restatement of the unpaid claims liability at December 31, 2020, using additional claims runout through February 2021. The claims unpaid, restated with additional claims runout, are consistent with the statement of Liabilities, Capital and Surplus as of December 31, 2020.

**CASH FLOW TESTING**

I reviewed the asset mix of SOCA and considered the need for cash flow testing. Total actuarial liabilities plus the premiums received in advance as of December 31, 2020 are \$3,987,603 as reported on the balance sheet. Total cash, cash equivalents, and short-term investments from associated bank statements as of December 31, 2020 are \$28,066,740. Therefore, short-term assets are sufficient to provide for all unpaid claims liability and claims adjustment expenses.

SOCA Board of Trustees – c/o Mr. Jeff Williamson, Consoliplex

March 24, 2021

Page 8

Since SOCA's cash and short-term investments exceed the value of the booked claim reserves and other actuarial liabilities, no additional revenue is required.

If you have any questions regarding my analysis, please call (404) 272-5115.

Sincerely,

A handwritten signature in black ink that reads "John C. Lloyd". The signature is fluid and cursive, with "John" on the first line and "C. Lloyd" on the second line.

John C. Lloyd, FSA, MAAA  
Consulting Actuary, Optum

**Exhibit A**  
**SOCA Member Health Benefit Trust**  
**Claims Unpaid Summary as of December 31, 2020**

<u>Category:</u>	Before Reinsurance				Statement Line	After Reinsurance			
	SOCA BP	Optum - Low	Optum - Mid	Optum - High		SOCA BP	Optum - Low	Optum - Mid	Optum - High
<b>Lag Analysis</b>									
SOCA BP	\$34,053,538	\$21,699,279	\$27,124,099	\$32,548,919	1	\$3,405,354	\$2,169,928	\$2,712,410	\$3,254,892
<b>Subtotal</b>	<b>\$34,053,538</b>	<b>\$21,699,279</b>	<b>\$27,124,099</b>	<b>\$32,548,919</b>		<b>\$3,405,354</b>	<b>\$2,169,928</b>	<b>\$2,712,410</b>	<b>\$3,254,892</b>
<b>Other:</b>									
Unpaid Claims Adjustment Expenses	\$1,020,000	\$569,622	\$712,028	\$854,434	3	\$102,000	\$56,962	\$71,203	\$85,443
Margin		\$1,735,942	\$2,169,928	\$2,603,914	1		\$173,594	\$216,993	\$260,391
Manual Adjustments	\$4,802,489	\$4,802,489	\$4,802,489	\$4,802,489	1	\$480,249	\$480,249	\$480,249	\$480,249
Additional Provider Incentive					2				
<b>Subtotal</b>	<b>\$5,822,489</b>	<b>\$7,108,054</b>	<b>\$7,684,445</b>	<b>\$8,260,837</b>		<b>\$582,249</b>	<b>\$710,805</b>	<b>\$768,445</b>	<b>\$826,084</b>
<b>Total Liabilities</b>									
Claims Payable	\$38,856,027	\$28,237,711	\$34,096,517	\$39,955,322	1	\$3,885,603	\$2,823,771	\$3,409,652	\$3,995,532
Accrued Medical Incentives	\$0	\$0	\$0	\$0	2	\$0	\$0	\$0	\$0
Unpaid Claims Adjustment Expenses	\$1,020,000	\$569,622	\$712,028	\$854,434	3	\$102,000	\$56,962	\$71,203	\$85,443
Aggregate Health Policy Reserves	\$0	\$0	\$0	\$0	4	\$0	\$0	\$0	\$0
Aggregate Health Claim Reserves	\$0	\$0	\$0	\$0	7	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$39,876,027</b>	<b>\$28,807,334</b>	<b>\$34,808,545</b>	<b>\$40,809,756</b>		<b>\$3,987,603</b>	<b>\$2,880,733</b>	<b>\$3,480,854</b>	<b>\$4,080,976</b>
<b>Difference</b>		\$11,068,693	\$5,067,482	(\$933,729)				\$1,106,869	\$506,748
<b>Difference as a Percent of Booked Claims Payable</b>		28.5%	13.0%	-2.4%				28.5%	13.0%
									-2.4%

**Exhibit B**  
**SOCA Member Health Program Trust**  
**2020 Restated Liability**

Claims Incurred thru December 31, 2020; Paid thru February 28, 2021

Date	IBNP
Jan-20	21,912,157
Feb-20	23,531,084
Mar-20	23,306,625
Apr-20	18,644,694
May-20	19,579,342
Jun-20	25,281,386
Jul-20	23,731,888
Aug-20	27,817,281
Sep-20	28,402,279
Oct-20	28,535,861
Nov-20	28,751,582
Dec-20	27,124,099
<b>Manual Adjustment</b>	-
<b>Adjusted Dec-20</b>	<b>27,124,099</b>

**Exhibit C.1**  
**SOCA Member Health Program Trust**  
**YE2020 Reserve Summary**  
**Medical**

Date	Members	Completion Factor	Incurred Loss	Ultimate Loss	Reserve	Restated Reserve
Jan-19	31,482	99.98%	8,842,537	8,844,419	1,883	11,047,387
Feb-19	36,849	99.97%	9,737,808	9,740,547	2,739	12,721,178
Mar-19	53,741	99.95%	10,333,139	10,338,482	5,343	13,933,513
Apr-19	44,941	99.95%	9,624,965	9,629,943	4,977	13,717,433
May-19	47,156	99.87%	11,771,155	11,786,388	15,233	13,561,887
Jun-19	55,832	99.85%	9,862,727	9,877,590	14,862	14,622,756
Jul-19	49,645	99.85%	12,893,188	12,912,617	19,429	19,665,485
Aug-19	50,707	99.85%	13,660,831	13,681,417	20,586	16,082,276
Sep-19	51,761	99.78%	13,914,585	13,945,340	30,755	18,218,920
Oct-19	53,878	99.76%	17,786,138	17,829,594	43,456	18,819,651
Nov-19	54,834	99.71%	14,683,423	14,725,854	42,430	22,181,022
Dec-19	56,653	99.58%	15,714,050	15,780,546	66,495	22,487,720
Jan-20	61,942	99.53%	15,461,775	15,535,211	73,436	21,328,840
Feb-20	72,478	99.50%	15,300,903	15,377,735	76,832	22,013,356
Mar-20	69,419	99.50%	14,485,620	14,558,358	72,738	21,172,696
Apr-20	70,151	99.50%	10,395,501	10,447,701	52,200	17,136,220
May-20	68,533	99.40%	12,917,803	12,995,418	77,615	18,061,595
Jun-20	65,818	99.37%	15,962,034	16,062,994	100,960	23,300,400
Jul-20	69,684	99.03%	16,443,444	16,603,945	160,502	22,009,011
Aug-20	66,326	98.67%	17,438,373	17,674,274	235,901	26,486,235
Sep-20	69,753	97.63%	18,689,267	19,142,295	453,028	26,610,364
Oct-20	70,105	96.20%	19,413,247	20,180,615	767,368	26,281,450
Nov-20	70,255	93.40%	18,609,523	19,925,139	1,315,617	26,470,993
Dec-20	71,966	88.12%	20,482,537	23,243,209	2,760,672	25,334,337

**Exhibit C.2**  
**SOCA Member Health Program Trust**  
**YE2020 Reserve Summary**  
**Rx**

Date	Members	Completion Factor	Incurred Loss	Ultimate Loss	Reserve	Restated Reserve
Jan-19	31,482	100.00%	1,566,864	1,566,903	38	799,671
Feb-19	36,849	100.00%	1,707,603	1,707,652	50	928,636
Mar-19	53,741	99.99%	1,985,590	1,985,768	178	1,055,055
Apr-19	44,941	99.99%	2,027,736	2,028,029	293	1,267,213
May-19	47,156	99.98%	2,238,437	2,238,994	557	1,118,900
Jun-19	55,832	99.96%	2,100,411	2,101,316	905	1,143,576
Jul-19	49,645	99.95%	2,046,144	2,047,147	1,002	1,317,069
Aug-19	50,707	99.95%	2,418,019	2,419,245	1,226	557,494
Sep-19	51,761	99.95%	2,422,804	2,424,097	1,294	1,379,776
Oct-19	53,878	99.93%	3,110,756	3,112,893	2,137	1,359,162
Nov-19	54,834	99.93%	3,084,781	3,086,997	2,216	2,050,787
Dec-19	56,653	99.92%	3,320,928	3,323,428	2,500	1,932,213
Jan-20	61,942	99.92%	2,408,043	2,410,025	1,982	583,317
Feb-20	72,478	99.91%	2,758,606	2,760,958	2,352	1,517,728
Mar-20	69,419	99.91%	3,621,742	3,624,878	3,136	2,133,929
Apr-20	70,151	99.90%	3,446,402	3,449,948	3,546	1,508,474
May-20	68,533	99.88%	3,121,596	3,125,418	3,822	1,517,747
Jun-20	65,818	99.87%	3,353,764	3,358,040	4,276	1,980,987
Jul-20	69,684	99.86%	3,750,756	3,756,189	5,433	1,722,877
Aug-20	66,326	99.84%	3,856,107	3,862,369	6,262	1,331,046
Sep-20	69,753	99.81%	4,200,291	4,208,186	7,895	1,791,915
Oct-20	70,105	99.74%	4,338,439	4,349,774	11,335	2,254,410
Nov-20	70,255	99.71%	4,194,353	4,206,694	12,341	2,280,590
Dec-20	71,966	99.65%	4,766,891	4,783,648	16,757	1,789,762

**Statement of Actuarial Opinion**  
**Southern Ohio Chamber Alliance Benefit Plan Trust**  
**December 31, 2020**

This Opinion is:		<input checked="" type="checkbox"/> Unqualified	<input type="checkbox"/> Qualified	<input type="checkbox"/> Adverse	<input type="checkbox"/> Inconclusive
Identification Section		<input checked="" type="checkbox"/> Prescribed Wording Only	<input type="checkbox"/> Prescribed Wording with Additional Wording	<input type="checkbox"/> Revised Wording	
Scope Section		<input checked="" type="checkbox"/> Prescribed Wording Only	<input type="checkbox"/> Prescribed Wording with Additional Wording	<input type="checkbox"/> Revised Wording	
Reliance Section		<input checked="" type="checkbox"/> Prescribed Wording Only	<input type="checkbox"/> Prescribed Wording with Additional Wording	<input type="checkbox"/> Revised Wording	
Opinion Section		<input type="checkbox"/> Prescribed Wording Only	<input type="checkbox"/> Prescribed Wording with Additional Wording	<input checked="" type="checkbox"/> Revised Wording	
Relevant Comments				<input type="checkbox"/> Revised Wording	
<input type="checkbox"/> The Actuarial Memorandum include "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice					

I, John C. Lloyd, Consulting Actuary, am associated with the firm of Optum. I am a member of the American Academy of Actuaries and have been retained by the Southern Ohio Chamber Alliance Benefit Plan Trust to render an opinion with regard to loss reserves, actuarial liabilities, and related items. I was appointed on December 22, 2020, in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2020.

A. Claims unpaid (Page 3, Line 1);	\$3,885,603
B. Accrued medical incentive pool and bonus payments (Page 3, Line 2);	\$0
C. Unpaid claims adjustment expenses (Page 3, Line 3);	\$102,000
D. Aggregate health policy reserves (Page 3, Line 4) including unearned premium reserves, premium deficiency reserves, and additional policy reserves from the Underwriting and Investment Exhibit – Part 2D;	\$0
E. Aggregate life policy reserves (Page 3, Line 5);	\$0
F. Property/casualty unearned premium reserves (Page 3, Line 6);	\$0
G. Aggregate health claim reserves (Page 3, Line 7);	\$0
H. Any other loss reserves, actuarial liabilities, or related items presented as liabilities in the annual statement; and	N/A
I. Specified actuarial items presented as assets in the annual statement	
a. Accrued retrospective premiums and contract redeterminations (page 2, Line 15.3)	\$0
b. Amounts recoverable from reinsurance (Page 2, Line 16.1)	\$0

**Statement of Actuarial Opinion**  
**Southern Ohio Chamber Alliance Benefit Plan Trust**  
**December 31, 2020**

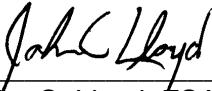
In forming my opinion on items A through I above, I relied upon data prepared by Matt Appenzeller and Jeffrey B. Williamson as certified in the attached statement. I evaluated that data for reasonableness and consistency. I also reconciled that data to the Underwriting and Investment Exhibit - Part 2B of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the Insurance Laws and regulations of the state of Ohio; and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.



---

John C. Lloyd, FSA, MAAA  
Consulting Actuary, Optum  
2170 Satellite Blvd, Suite 150  
Duluth, GA 30097  
(678) 417-4906

March 24, 2021

# Representation Concerning Matters Pertaining to Examination of Statutory Actuarial Items

**To:** Optum  
**FROM:** SOCA Benefit Plan

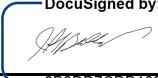
In connection with your examination of the unpaid claim liability to be included in the statutory annual statement of SOCA Benefit Plan as of December 31, 2020, I represent that to the best of my knowledge and belief:

1. All information which would affect the actuarial items examined has been given to you;
2. Basic records, listings, summaries and other information furnished to you, and underlying the calculation of the actuarial items identified below, are accurate and complete, and were derived from the records and data which form the basis of the statement for the period ending December 31, 2020;
3. No methods or procedures employed by the Company, now or in the past, would preclude the accurate determination of the actuarial items examined; and,
4. At-risk providers are in a financial position to meet all liabilities under any incentive contracts with payers, and if not, Company has accrued an appropriate liability to cover the risk.

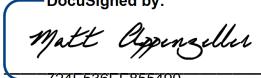
I understand that you have relied on these items to perform your analysis and have not audited the accuracy or completeness of these items.

With respect to assets and liabilities of SOCA Benefit Plan as of December 31, 2020, I represent that to the best of my knowledge and belief, the statutory statement, together with related exhibits, schedules and explanation therein contained, annexed or referred to, is a complete and fair statement of all the assets and liabilities and the condition of affairs of the Company as of December 31, 2020.

Signed  
Name  
Title  
Date

DocuSigned by:  
  
9B9DD7CDD1094DA...  
Jeffrey B. Williamson  
Plan Manager  
3/19/2021

Signed  
Name  
Title  
Date

DocuSigned by:  
  
724E536EE855490...  
Matt Appenzeller  
Plan Administrator  
3/19/2021

**A&H Policy Experience Ex.**  
**NONE**

**A&H Policy Experience Ex.**  
**NONE**

**A&H Policy Experience Ex.**  
**NONE**

**A&H Policy Experience Ex. Pt. 1 Individual Summary**  
**NONE**

**A&H Policy Experience Ex. Pt. 2 Group Summary**  
**NONE**

**A&H Policy Experience Ex. Pt. 3 Credit Summary**  
**NONE**

**A&H Policy Experience Ex. Pt. 4 Total Summary**  
**NONE**

**SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 1**(To Be Filed by April 1 - Not for Rebate Purposes - See Cautionary Statement at [http://www.naic.org/documents/committees\\_e\\_app\\_blanks\\_related\\_shce\\_cautionary\\_statement.pdf](http://www.naic.org/documents/committees_e_app_blanks_related_shce_cautionary_statement.pdf))

REPORT: 1. CORPORATION: SOCA Benefit Plan 2. LOCATION: Cincinnati OH

NAIC Group Code....0

BUSINESS IN THE STATE OF OHIO

DURING THE YEAR 2020

NAIC Company Code....00120

	Business Subject to MLR								10 Government Business (Excluded by Statute)	11 Other Health Business	12 Medicare Advantage Part C and Medicare Pt D Stand-Alone Subject to ACA	13 Subtotal (Cols 1 thru 12)	14 Uninsured Plans	15 Total (Cols 13 + 14)	
	Comprehensive Health Coverage			Mini-Med Plans		Expatriate Plans		9 Student Health Plans							
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group							
1. Premium:															
1.1 Health premiums earned (From Part 2, Line 1.11).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
1.2 Federal high risk pools.....													XXX.....	.....0	
1.3 State high risk pools.....													XXX.....	.....0	
1.4 Premiums earned including state and federal high risk programs (Lines 1.1+1.2+1.3).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
1.5 Federal taxes and federal assessments.....													.....0	.....0	
1.6 State insurance, premium and other taxes (Similar local taxes of \$.....0).....													.....0	.....0	
1.6a Community benefit expenditures (informational only).....													.....0	.....0	
1.7 Regulatory authority licenses and fees.....													.....0	.....0	
1.8 Adjusted premiums earned (Lines 1.4+1.5+1.6+1.7).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
1.9 Net assumed less ceded reinsurance premiums earned.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
1.10 Other adjustments due to MLR calculations - premiums.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
1.11 Risk revenue.....													XXX.....	.....0	
1.12 Net adjusted premiums earned after reinsurance (lines 1.8+1.9+1.10+1.11).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
2. Claims:															
2.1 Incurred claims excluding prescription drugs.....													.....0	XXX.....	.....0
2.2 Prescription drugs.....													.....0	XXX.....	.....0
2.3 Pharmaceutical rebates.....													.....0	XXX.....	.....0
2.4 State stop loss, market stabilization and claim/census based assessments (informational only).....													.....0	XXX.....	.....0
3. Incurred medical incentive pools and bonuses.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
4. Deductible fraud and abuse detection/recovery expenses (for MLR use only).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
5. 5.0 Total incurred claims (Lines 2.1+2.2-2.3+3) (From Part 2, Line 2.15).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
5.1 Net assumed less ceded reinsurance claims incurred.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
5.2 Other adjustments due to MLR calculations - claims.....													.....0	XXX.....	.....0
5.3 Rebates paid.....													XXX.....	XXX.....	.....0
5.4 Estimated rebates unpaid prior year.....													XXX.....	XXX.....	.....0
5.5 Estimated rebates unpaid current year.....													XXX.....	XXX.....	.....0
5.6 Fee for service and co-pay revenue.....													XXX.....	XXX.....	.....0
5.7 Net incurred claims after reinsurance (Lines 5.0+5.1+5.2+5.3+5.4+5.5-5.6).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX.....	.....0	
6. Improving health care quality expenses incurred:															
6.1 Improve health outcomes.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
6.2 Activities to prevent hospital readmissions.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
6.3 Improve patient safety and reduce medical errors.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
6.4 Wellness and health promotion activities.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
6.5 Health information technology expenses related to health improvement.....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
6.6 Total of defined expenses incurred for improving health care quality (Lines 6.1+6.2+6.3+6.4+6.5).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
7. Preliminary medical loss ratio: MLR (Lines 4+5.0+6.6-Footnote 2.0) / Line 1.8.....	0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	XXX.....	XXX.....	
8. Claims adjustment expenses:															
8.1 Cost containment expenses not included in quality of care expenses in Line 6.6.....													.....0	.....0	
8.2 All other claims adjustment expenses.....													.....0	.....0	
8.3 Total claims adjustment expenses (Lines 8.1+8.2).....	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	
9. Claims adjustment expense ratio (Line 8.3 / Line 1.8).....	0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	.....0.000	XXX.....	XXX.....	

NONF

2016

**SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 1**(To Be Filed by April 1 - Not for Rebate Purposes - See Cautionary Statement at [http://www.naic.org/documents/committees\\_e\\_app\\_blanks\\_related\\_shce\\_cautionary\\_statement.pdf](http://www.naic.org/documents/committees_e_app_blanks_related_shce_cautionary_statement.pdf))

REPORT: 1. CORPORATION: SOCA Benefit Plan 2. LOCATION: Cincinnati OH

NAIC Group Code....0

BUSINESS IN THE STATE OF OHIO

DURING THE YEAR 2020

NAIC Company Code....00120

	Business Subject to MLR								9	10	11	12	13	14	15							
	Comprehensive Health Coverage			Mini-Med Plans		Expatriate Plans																
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group														
10. General and administrative (G&A) expenses:																						
10.1 Direct sales salaries and benefits.....																						
10.2 Agents and brokers fees and commissions.....																						
10.3 Other taxes (excluding taxes on Lines 1.5 through 1.7 and Line 14 below).....																						
10.4 Other general and administrative expenses.....																						
10.4a Community benefits expenditures (informational only).....																						
10.5 Total general and administrative (Lines 10.1+10.2+10.3+10.4).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
11. Underwriting gain/(loss) (Lines 1.12-5.7-6.6-8.3-10.5).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX							
12. Income from fees of uninsured plans.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0							
13. Net investment and other gain/(loss).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
14. Federal income taxes (excluding taxes on Line 1.5 above).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
15. Net gain or (loss) (Lines 11+12+13-14).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0							
16. ICD-10 Implementation Expenses (information only, already included in general expenses and Line 10.4).....															0							
16a. ICD-10 Implementation Expenses (information only; already included in Line 10.4).....															0							

Is run off business reported in Columns 1 through 9 or 12?.....Yes[ ].....No[ ] If yes, show the amount of premiums and claims included. Premium \$.....Claims \$.....

**NONE****AFFORDABLE CARE ACT (ACA) RECEIPTS, PAYMENTS, RECEIVABLES AND PAYABLES**

	Current Year				Prior Year			
	Comprehensive Health Coverage				1 Individual Plans	2 Small Group Employer Plans	3 Individual Plans	4 Small Group Employer Plans
	1 Individual Plans	2 Small Group Employer Plans	3 Individual Plans	4 Small Group Employer Plans				
<b>ACA Receivables and Payables</b>								
1. Permanent ACA Risk Adjustment Program								
1.0 Premium adjustments receivable/(payable).....								
2. Transactional ACA Reinsurance Program								
2.0 Total amounts recoverable for claims (paid & unpaid).....		XXX			XXX			
3. Temporary ACA Risk Corridors Program								
3.1 Accrued retrospective premium.....								
3.2 Reserve for rate credits or policy experience refunds.....								
<b>ACA Receipts and Payments</b>								
4. Permanent ACA Risk Adjustment Program								
4.0 Premium adjustment receipts/(payments).....								
5. Transitional ACA Reinsurance Program								
5.0 Amounts received for claims.....		XXX			XXX			
6. Temporary ACA Risk Corridors Program								
6.1 Retrospective premium received.....								
6.2 Rate credits or policy experience refunds paid.....								

216.1.1

**SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 2**

(To Be Filed by April 1 - Not for Rebate Purposes) REPORT: 1. CORPORATION: SOCA Benefit Plan 2. LOCATION: Cincinnati OH

NAIC Group Code....0

	BUSINESS IN THE STATE OF OHIO			Business Subject to MLR						DURING THE YEAR 2020			NAIC Company Code....00120
	Comprehensive Health Coverage			Mini-Med Plans			Expatriate Plans		9	10	11	12	13
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group					
1. Health premiums earned:													
1.1 Direct premiums written.....													0
1.2 Unearned premium prior year.....													0
1.3 Unearned premium current year.....													0
1.4 Change in unearned premium (Lines 1.2 - 1.3).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1.5 Paid rate credits.....													0
1.6 Reserve for rate credits current year.....													0
1.7 Reserve for rate credits prior year.....													0
1.8 Change in reserve for rate credits (Lines 1.6 - 1.7).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1.9 Premium balances written off.....													0
1.10 Group conversion charges.....													0
1.11 Total direct premiums earned (Lines 1.1 + 1.4 - 1.9 + 1.10).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1.12 Assumed premiums earned from non-affiliates.....													0
1.13 Net assumed less ceded premiums earned from affiliates.....													0
1.14 Ceded premiums earned to non-affiliates.....													0
1.15 Other adjustments due to MLR calculation - premiums.....													0
1.16 Net premiums earned (Lines 1.11 - 1.5 - 1.8 + 1.12 + 1.13 - 1.14 + 1.15).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Direct claims incurred:													
2.1 Paid claims during the year.....													0
2.2 Direct claim liability current year.....													0
2.3 Direct claim liability prior year.....													0
2.4 Direct claim reserves current year.....													0
2.5 Direct claim reserves prior year.....													0
2.6 Direct contract reserves current year.....													0
2.7 Direct contract reserves prior year.....													0
2.8 Paid rate credits.....													0
2.9 Reserve for rate credits current year.....													0
2.10 Reserve for rate credits prior year.....													0
2.11 Incurred medical incentive pools and bonuses (Lines 2.11a + 2.11b - 2.11c).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2.11a Paid medical incentive pools and bonuses current year.....													0
2.11b Accrued medical incentive pools and bonuses current year.....													0
2.11c Accrued medical incentive pools and bonuses prior year.....													0
2.12 Net healthcare receivables (Lines 2.12a - 2.12b).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2.12a Healthcare receivables current year.....													0
2.12b Healthcare receivables prior year.....													0
2.13 Group conversion charge.....													0
2.14 Multi-option coverage blended rate adjustment.....													0
2.15 Total incurred claims (Lines 2.1+2.2-2.3+2.4-2.5+2.6-2.7+2.8+2.9-2.10+2.11-2.12+2.13+2.14).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2.16 Assumed incurred claims from non-affiliates.....													0
2.17 Net assumed less ceded incurred claims from affiliates.....													0
2.18 Ceded incurred claims to non-affiliates.....													0
2.19 Other adjustments due to MLR calculation - claims.....													0
2.20 Net incurred claims (Lines 2.15 - 2.8 - 2.9 + 2.10 + 2.16 + 2.17 - 2.18 + 2.19).....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Fraud and abuse recoveries that reduced PAID claims in Line 2.1 above (informational only).....													0

(a) Column 13, line 1.1 includes direct written premium of \$.....0 for stand-alone dental and \$.....0 for stand-alone vision policies.

2162

NONE

**SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3**

(To Be Filed by April 1 - Not for Rebate Purposes)

REPORT: 1. CORPORATION: SOCA Benefit Plan 2. LOCATION: Cincinnati OH

NAIC Group Code....0

BUSINESS IN THE STATE OF OHIO

DURING THE YEAR 2020

NAIC Company Code....00120

	All Expenses	Improving Health Care Quality Expenses						Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (6 to 9)
		1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses	8 Other Claim Adjustment Expenses		
1. Individual comprehensive coverage expenses:											
1.1 Salaries (including \$.....0 for affiliated services).....							0				0
1.2 Outsourced services.....							0				0
1.3 EDP equipment and software (including \$.....0 for affiliated services).....							0				0
1.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....							0				0
1.5 Accreditation and certification (including \$.....0 for affiliated services).....							0				0
1.6 Other expenses (including \$.....0 for affiliated services).....							0				0
1.7 Subtotal before reimbursements and taxes (Lines 1.1 to 1.6).....	0	0	0	0	0	0	0	0	0	0	0
1.8 Reimbursements by uninsured plans and fiscal intermediaries.....							0				0
1.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
1.10 Total (Lines 1.7 to 1.9).....	0	0	0	0	0	0	0	0	0	0	0
1.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....							0				0
2. Small group comprehensive coverage expenses:											
2.1 Salaries (including \$.....0 for affiliated services).....							0				0
2.2 Outsourced services.....							0				0
2.3 EDP equipment and software (including \$.....0 for affiliated services).....							0				0
2.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....							0				0
2.5 Accreditation and certification (including \$.....0 for affiliated services).....							0				0
2.6 Other expenses (including \$.....0 for affiliated services).....							0				0
2.7 Subtotal before reimbursements and taxes (Lines 2.1 to 2.6).....	0	0	0	0	0	0	0	0	0	0	0
2.8 Reimbursements by uninsured plans and fiscal intermediaries.....							0				0
2.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
2.10 Total (Lines 2.7 to 2.9).....	0	0	0	0	0	0	0	0	0	0	0
2.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....							0				0
3. Large group comprehensive coverage expenses:											
3.1 Salaries (including \$.....0 for affiliated services).....							0				0
3.2 Outsourced services.....							0				0
3.3 EDP equipment and software (including \$.....0 for affiliated services).....							0				0
3.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....							0				0
3.5 Accreditation and certification (including \$.....0 for affiliated services).....							0				0
3.6 Other expenses (including \$.....0 for affiliated services).....							0				0
3.7 Subtotal before reimbursements and taxes (Lines 3.1 to 3.6).....	0	0	0	0	0	0	0	0	0	0	0
3.8 Reimbursements by uninsured plans and fiscal intermediaries.....							0				0
3.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
3.10 Total (Lines 3.7 to 3.9).....	0	0	0	0	0	0	0	0	0	0	0
3.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....							0				0

**NONE**

**SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3**

(To Be Filed by April 1 - Not for Rebate Purposes)

REPORT: 1. CORPORATION: SOCA Benefit Plan 2. LOCATION: Cincinnati OH

NAIC Group Code....0

BUSINESS IN THE STATE OF OHIO

DURING THE YEAR 2020

NAIC Company Code....00120

All Expenses	Improving Health Care Quality Expenses						Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (6 to 9)
	1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses	8 Other Claim Adjustment Expenses		
4. Individual mini-med plans expenses:										
4.1 Salaries (including \$.....0 for affiliated services).....						0				0
4.2 Outsourced services.....						0				0
4.3 EDP equipment and software (including \$.....0 for affiliated services).....						0				0
4.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....						0				0
4.5 Accreditation and certification (including \$.....0 for affiliated services).....						0				0
4.6 Other expenses (including \$.....0 for affiliated services).....						0				0
4.7 Subtotal before reimbursements and taxes (Lines 4.1 to 4.6).....	0	0	0	0	0	0	0	0	0	0
4.8 Reimbursements by uninsured plans and fiscal intermediaries.....						0				0
4.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
4.10 Total (Lines 4.7 to 4.9).....	0	0	0	0	0	0	0	0	0	0
4.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....						0				0
5. Small group mini-med plans expenses:										
5.1 Salaries (including \$.....0 for affiliated services).....						0				0
5.2 Outsourced services.....						0				0
5.3 EDP equipment and software (including \$.....0 for affiliated services).....						0				0
5.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....						0				0
5.5 Accreditation and certification (including \$.....0 for affiliated services).....						0				0
5.6 Other expenses (including \$.....0 for affiliated services).....						0				0
5.7 Subtotal before reimbursements and taxes (Lines 5.1 to 5.6).....	0	0	0	0	0	0	0	0	0	0
5.8 Reimbursements by uninsured plans and fiscal intermediaries.....						0				0
5.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
5.10 Total (Lines 5.7 to 5.9).....	0	0	0	0	0	0	0	0	0	0
5.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....						0				0
6. Large group mini-med plans expenses:										
6.1 Salaries (including \$.....0 for affiliated services).....						0				0
6.2 Outsourced services.....						0				0
6.3 EDP equipment and software (including \$.....0 for affiliated services).....						0				0
6.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....						0				0
6.5 Accreditation and certification (including \$.....0 for affiliated services).....						0				0
6.6 Other expenses (including \$.....0 for affiliated services).....						0				0
6.7 Subtotal before reimbursements and taxes (Lines 6.1 to 6.6).....	0	0	0	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans and fiscal intermediaries.....						0				0
6.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
6.10 Total (Lines 6.7 to 6.9).....	0	0	0	0	0	0	0	0	0	0
6.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....						0				0

216.3.1

**NONE**

**SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3**

(To Be Filed by April 1 - Not for Rebate Purposes)

REPORT: 1. CORPORATION: SOCA Benefit Plan 2. LOCATION: Cincinnati OH

NAIC Group Code....0

BUSINESS IN THE STATE OF OHIO

DURING THE YEAR 2020

NAIC Company Code....00120

All Expenses	Improving Health Care Quality Expenses						Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (6 to 9)
	1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses	8 Other Claim Adjustment Expenses		
7. Small group expatriate plans expenses										
7.1 Salaries (including \$.....0 for affiliated services).....						0				0
7.2 Outsourced services.....						0				0
7.3 EDP equipment and software (including \$.....0 for affiliated services).....						0				0
7.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....						0				0
7.5 Accreditation and certification (including \$.....0 for affiliated services).....		XXX.....	XXX.....	XXX.....	XXX.....	0				0
7.6 Other expenses (including \$.....0 for affiliated services).....						0				0
7.7 Subtotal before reimbursements and taxes (Lines 7.1 to 7.6).....	0	0	0	0	0	0	0	0	0	0
7.8 Reimbursements by uninsured plans and fiscal intermediaries.....						0				0
7.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0
7.10 Total (Lines 7.7 to 7.9).....	0	0	0	0	0	0	0	0	0	0
7.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....						0				0
8. Large group expatriate plans expenses										
8.1 Salaries (including \$.....0 for affiliated services).....						0				0
8.2 Outsourced services.....						0				0
8.3 EDP equipment and software (including \$.....0 for affiliated services).....						0				0
8.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....						0				0
8.5 Accreditation and certification (including \$.....0 for affiliated services).....		XXX.....	XXX.....	XXX.....	XXX.....	0				0
8.6 Other expenses (including \$.....0 for affiliated services).....						0				0
8.7 Subtotal before reimbursements and taxes (Lines 8.1 to 8.6).....	0	0	0	0	0	0	0	0	0	0
8.8 Reimbursements by uninsured plans and fiscal intermediaries.....						0				0
8.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0
8.10 Total (Lines 8.7 to 8.9).....	0	0	0	0	0	0	0	0	0	0
8.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....						0				0
9. Student health plans expenses										
9.1 Salaries (including \$.....0 for affiliated services).....						0				0
9.2 Outsourced services.....						0				0
9.3 EDP equipment and software (including \$.....0 for affiliated services).....						0				0
9.4 Other equipment (excl. EDP) (including \$.....0 for affiliated services).....						0				0
9.5 Accreditation and certification (including \$.....0 for affiliated services).....		XXX.....	XXX.....	XXX.....	XXX.....	0				0
9.6 Other expenses (including \$.....0 for affiliated services).....						0				0
9.7 Subtotal before reimbursements and taxes (Lines 9.1 to 9.6).....	0	0	0	0	0	0	0	0	0	0
9.8 Reimbursements by uninsured plans and fiscal intermediaries.....						0				0
9.9 Taxes, licenses and fees (in total, for tying purposes).....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0
9.10 Total (Lines 9.7 to 9.9).....	0	0	0	0	0	0	0	0	0	0
9.11 Total fraud and abuse detection/recovery expenses incl. in col. 7 (informational only).....						0				0

216.3.2

**NONE**



## **SUPPLEMENTAL HEALTH CARE EXHIBIT'S EXPENSE ALLOCATION REPORT**

(To Be Filed by April 1)

NAIC Group Code.....0

NAIC Company Code.....00120

**Description of allocation methodology:**

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# **NONE**

**Detailed Description of Quality Improvement Expenses:**

Expense Type from Part 3	New	Detailed Description of Expense
--------------------------	-----	---------------------------------

# **NONE**



## SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For the year ended December 31, 2020

(To be filed by April 1)

Of SOCA Benefit Plan

Address (City, State, Zip Code): Cincinnati OH 45202

NAIC Group Code.....0

NAIC Company Code.....00120

Employer's ID Number.....47-1277622

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$.....0

2. Ten largest exposures to a single issuer/borrower/investment.

1	2	3	4
<u>Issuer</u>	<u>Description of Exposure</u>	<u>Amount</u>	<u>Percentage of Total Admitted Assets</u>
2.01 .....	.....	\$ .....	..0.0 %
2.02 .....	.....	\$ .....	..0.0 %
2.03 .....	.....	\$ .....	..0.0 %
2.04 .....	.....	\$ .....	..0.0 %
2.05 .....	.....	\$ .....	..0.0 %
2.06 .....	.....	\$ .....	..0.0 %
2.07 .....	.....	\$ .....	..0.0 %
2.08 .....	.....	\$ .....	..0.0 %
2.09 .....	.....	\$ .....	..0.0 %
2.10 .....	.....	\$ .....	..0.0 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

<u>Bonds</u>	1	2
3.01 NAIC 1.....	\$ .....	..0.0 %
3.02 NAIC 2.....	\$ .....	..0.0 %
3.03 NAIC 3.....	\$ .....	..0.0 %
3.04 NAIC 4.....	\$ .....	..0.0 %
3.05 NAIC 5.....	\$ .....	..0.0 %
3.06 NAIC 6.....	\$ .....	..0.0 %
<u>Preferred Stocks</u>	3	4
3.07 P/RP-1.....	\$ .....	..0.0 %
3.08 P/RP-2.....	\$ .....	..0.0 %
3.09 P/RP-3.....	\$ .....	..0.0 %
3.10 P/RP-4.....	\$ .....	..0.0 %
3.11 P/RP-5.....	\$ .....	..0.0 %
3.12 P/RP-6.....	\$ .....	..0.0 %

4. Assets held in foreign investments:

4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 4.01 above is yes, responses are not required for interrogatories 5-10.

4.02 Total admitted assets held in foreign investments	\$ .....	..0.0 %
4.03 Foreign-currency-denominated investments	\$ .....	..0.0 %
4.04 Insurance liabilities denominated in that same foreign currency	\$ .....	..0.0 %

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

5.01 Countries designated NAIC 1.....	1	2
5.02 Countries designated NAIC 2.....	\$ .....	..0.0 %
5.03 Countries designated NAIC 3 or below.....	\$ .....	..0.0 %

6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

6.01 Countries designated NAIC 1:	1	2
6.02 Countries designated NAIC 2:	\$ .....	..0.0 %
6.03 Countries designated NAIC 3 or below:	\$ .....	..0.0 %
6.04 Countries designated NAIC 4 or below:	\$ .....	..0.0 %
6.05 Countries designated NAIC 5 or below:	\$ .....	..0.0 %
6.06 Countries designated NAIC 6 or below:	\$ .....	..0.0 %

7. Aggregate unhedged foreign currency exposure..... \$ ..... ..0.0 % |

8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:	1	2	
8.01 Countries designated NAIC 1.....	\$ .....	0.0 %	
8.02 Countries designated NAIC 2.....	\$ .....	0.0 %	
8.03 Countries designated NAIC 3 or below.....	\$ .....	0.0 %	
9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:	1	2	
Countries designated NAIC 1:			
9.01 Country 1: .....	\$ .....	0.0 %	
9.02 Country 2: .....	\$ .....	0.0 %	
Countries designated NAIC 2:			
9.03 Country 1: .....	\$ .....	0.0 %	
9.04 Country 2: .....	\$ .....	0.0 %	
Countries designated NAIC 3 or below:			
9.05 Country 1: .....	\$ .....	0.0 %	
9.06 Country 2: .....	\$ .....	0.0 %	
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:	1	2	
	<u>Issuer</u>	<u>NAIC Designation</u>	
10.01 .....		\$ .....	0.0 %
10.02 .....		\$ .....	0.0 %
10.03 .....		\$ .....	0.0 %
10.04 .....		\$ .....	0.0 %
10.05 .....		\$ .....	0.0 %
10.06 .....		\$ .....	0.0 %
10.07 .....		\$ .....	0.0 %
10.08 .....		\$ .....	0.0 %
10.09 .....		\$ .....	0.0 %
10.10 .....		\$ .....	0.0 %
11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:			
11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets?		Yes [ ] No [ ]	
If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.			
11.02 Total admitted assets held in Canadian Investments.....	\$ .....	0.0 %	
11.03 Canadian currency-denominated investments.....	\$ .....	0.0 %	
11.04 Canadian-denominated insurance liabilities.....	\$ .....	0.0 %	
11.05 Unhedged Canadian currency exposure.....	\$ .....	0.0 %	
12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.			
12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?		Yes [ ] No [ ]	
If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.			
12.02 Aggregate statement value of investments with contractual sales restrictions.....	\$ .....	0.0 %	
Largest three investments with contractual sales restrictions:			
12.03 .....	\$ .....	0.0 %	
12.04 .....	\$ .....	0.0 %	
12.05 .....	\$ .....	0.0 %	
13. Amounts and percentages of admitted assets held in the ten largest equity interests:			
13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets?		Yes [ ] No [ ]	
If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.			
13.02 .....	\$ .....	0.0 %	
13.03 .....	\$ .....	0.0 %	
13.04 .....	\$ .....	0.0 %	
13.05 .....	\$ .....	0.0 %	
13.06 .....	\$ .....	0.0 %	
13.07 .....	\$ .....	0.0 %	
13.08 .....	\$ .....	0.0 %	
13.09 .....	\$ .....	0.0 %	
13.10 .....	\$ .....	0.0 %	
13.11 .....	\$ .....	0.0 %	
14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:			
14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?		Yes [ ] No [ ]	
If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.			
14.02 Aggregate statement value of investments held in nonaffiliated, privately placed equities.....	\$ .....	0.0 %	
Largest three investments held in nonaffiliated, privately placed equities:			
14.03 .....	\$ .....	0.0 %	
14.04 .....	\$ .....	0.0 %	
14.05 .....	\$ .....	0.0 %	

Ten Largest Fund Managers

	1 Fund Manager	2 Total Invested	3 Diversified	4 Non-Diversified
14.06		\$.....	\$.....	\$.....
14.07		\$.....	\$.....	\$.....
14.08		\$.....	\$.....	\$.....
14.09		\$.....	\$.....	\$.....
14.10		\$.....	\$.....	\$.....
14.11		\$.....	\$.....	\$.....
14.12		\$.....	\$.....	\$.....
14.13		\$.....	\$.....	\$.....
14.14		\$.....	\$.....	\$.....
14.15		\$.....	\$.....	\$.....

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	1	2	3
15.02	Aggregate statement value of investments held in general partnership interests.....	\$.....	.....0.0 %
	Largest three investments in general partnership interests:		
15.03		\$.....	.....0.0 %
15.04		\$.....	.....0.0 %
15.05		\$.....	.....0.0 %

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	1 Type (Residential, Commercial, Agricultural)	2	3
16.02		\$.....	.....0.0 %
16.03		\$.....	.....0.0 %
16.04		\$.....	.....0.0 %
16.05		\$.....	.....0.0 %
16.06		\$.....	.....0.0 %
16.07		\$.....	.....0.0 %
16.08		\$.....	.....0.0 %
16.09		\$.....	.....0.0 %
16.10		\$.....	.....0.0 %
16.11		\$.....	.....0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

	Loans
16.12 Construction loans.....	\$..... 0.0 %
16.13 Mortgage loans over 90 days past due.....	\$..... 0.0 %
16.14 Mortgage loans in the process of foreclosure.....	\$..... 0.0 %
16.15 Mortgage loans foreclosed.....	\$..... 0.0 %
16.16 Restructured mortgage loans.....	\$..... 0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

	Loan-to-Value	1	2	3	4	5	6
17.01	above 95%.....	\$.....	0.0 %	\$.....	0.0 %	\$.....	0.0 %
17.02	91% to 95%.....	\$.....	0.0 %	\$.....	0.0 %	\$.....	0.0 %
17.03	81% to 90%.....	\$.....	0.0 %	\$.....	0.0 %	\$.....	0.0 %
17.04	71% to 80%.....	\$.....	0.0 %	\$.....	0.0 %	\$.....	0.0 %
17.05	below 70%.....	\$.....	0.0 %	\$.....	0.0 %	\$.....	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [ ]

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate:

	Description	2	3
18.02		\$.....	.....0.0 %
18.03		\$.....	.....0.0 %
18.04		\$.....	.....0.0 %
18.05		\$.....	.....0.0 %
18.06		\$.....	.....0.0 %

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans.

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's admitted assets?

Yes [ ] No [ ]

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

	1	2	3
19.02 Aggregate statement value of investments held in mezzanine real estate loans	\$.....	.....	0.0 %
Largest three investments held in mezzanine real estate loans:			
19.03 .....	\$.....	.....	0.0 %
19.04 .....	\$.....	.....	0.0 %
19.05 .....	\$.....	.....	0.0 %

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

	<u>At Year-End</u>		<u>At End of Each Quarter</u>		
	1	2	3	4	5
20.01 Securities lending agreements (do not include assets held as collateral for such transactions).....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
20.02 Repurchase agreements.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
20.03 Reverse repurchase agreements.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
20.04 Dollar repurchase agreements.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
20.05 Dollar reverse repurchase agreements.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps and floors:

	<u>Owned</u>		<u>Written</u>	
	1	2	3	4
21.01 Hedging.....	\$.....	.....0.0 %	\$.....	.....0.0 %
21.02 Income generation.....	\$.....	.....0.0 %	\$.....	.....0.0 %
21.03 Other.....	\$.....	.....0.0 %	\$.....	.....0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

	<u>At Year-End</u>		<u>At End of Each Quarter</u>		
	1	2	3	4	5
22.01 Hedging.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
22.02 Income generation.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
22.03 Replications.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
22.04 Other.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

**NONE**

	<u>At Year-End</u>		<u>At End of Each Quarter</u>		
	1	2	3	4	5
23.01 Hedging.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
23.02 Income generation.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
23.03 Replications.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....
23.04 Other.....	\$.....	.....0.0 %	\$.....	\$.....	\$.....



**LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION MODEL  
ACT ASSESSMENT BASE RECONCILIATION EXHIBIT**

FOR YEAR ENDED DECEMBER 31, 2020

(To Be Filed by April 1)

OF.....SOCA Benefit Plan

DIRECT BUSINESS IN THE STATE OF.....Grand Total

NAIC COMPANY CODE.....00120

PREMIUMS, CONSIDERATIONS AND DEPOSITS	1 Life Insurance Premiums	2 Annuity Considerations	3 A & H Premiums	4 Deposit-Type Contract Funds and Other Considerations
1. Premiums, considerations and deposits from Schedule T or Exhibit of Premiums and Losses.....				
2. Premiums, considerations and deposits NOT reported in Schedule T or Exhibit of Premiums and Losses, including investment contract receipts credited to liability account.....	0	0	0	0
2.1 Contract fees for variable contracts with guarantees.....				
2.2 Any other premiums, considerations and deposits not reported in Schedule T or Exhibit of Premiums and Losses.....				
3. Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 or 2 which are in the following categories:				
3.1 Transfers to guaranteed separate accounts.....				
3.2 Roll over of GICs or annuities into other companies.....				
3.3 Surrenders or other benefits paid out.....				
3.4 Excess interest credited to accounts.....				
3.5 Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2.....	0	0	0	0
3.99 Total (Lines 3.1 thru 3.5).....	0	0	0	0
4. Transfers:				
4.1 Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, that are included in Column 2, Lines 1, 2 and 3.99.....				
4.2 Enter in Column 2, as a positive number, and Column 4, as a negative number, any amounts reported in Column 4, Lines 1, 2 and 3.99 that are allocated. (Note: amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, should not be included in Line 4.2).....				
4.3 Enter in Column 4, as a positive number, and Column 2 as a negative number, any amounts reported in Column 2, Lines 1, 2 and 3.99 that are unallocated.....				
4.99 Total (Lines 4.1 + 4.2 + 4.3).....	0	0	0	0
5. Total (Lines 1 + 2 + 3.99 + 4.99).....	0	0	0	0

**NONE**

**DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE**

Do not include any amount more than once in Lines 6 through 9

6. Aggregate write-ins for amounts where the insurer is not subject to risk. Premiums for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder. (Please specify such deductions and indicate where such amounts were reported in the Annual Statement).....	0	0	0	0
7. Amounts NOT allocated to individuals or individual certificate holders or amounts received for such contracts in excess of limits:				
7.1 Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans.....	XXX.....	XXX.....	XXX.....	
7.2 Unallocated funding obligations that fund any employee, union, or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation.....	XXX.....	XXX.....	XXX.....	
7.3 Unallocated funding obligations that fund governmental lotteries or employee, union, or association of natural persons benefit plans in excess of \$5 million per contract which are NOT: (a) government retirement plans established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation.....	XXX.....	XXX.....	XXX.....	
7.4 Total (Lines 7.1 + 7.2 + 7.3).....	XXX.....	XXX.....	XXX.....	0
8. Dividends/Experience rating credits paid or credited, but only if NOT guaranteed in advance (include only amounts NOT already deducted in determining Lines 1 and 2).....				
9. Aggregate write-ins for other deductions.....	0	0	0	0
10. Total (Lines 6 + 7.4 + 8 + 9).....	0	0	0	0

**MODEL ACT BASE (Line 5 minus Line 10)**

11. Current Year.....	0	0	0	0
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**DETAILS OF WRITE-INS**

03.501.....				
03.502.....				
03.503.....				
03.598. Summary of remaining write-ins for Line 3.5 from overflow page.....	0	0	0	0
03.599. Totals (Lines 3.501 thru 3.503 plus 3.598) (Line 3.5 above).....	0	0	0	0
0601.....				
0602.....				
0603.....				
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0
0901.....				
0902.....				
0903.....				
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0

**Overflow Page for Write-Ins**

**NONE**

**Overflow Page for Write-Ins**

**NONE**

**Long-Term Care Experience Reporting Form 1**  
**NONE**

**Long-Term Care Experience Reporting Form 2 - Direct Individual Experience Stand-Alone Only**  
**NONE**

**Long-Term Care Experience Reporting Form 3 - Individual**  
**NONE**

**Long-Term Care Experience Reporting Form 3 - Group**  
**NONE**

**Long-Term Care Experience Reporting Form 3 - Summary**  
**NONE**

**Long-Term Care Experience Reporting Form 4**  
**NONE**

**Southern Ohio Chamber Alliance Benefit Plan (SOCA BP)**

**Management Discussion and Analysis**

Period Ending December 31, 2020

## Management's Discussion and Analysis

The Southern Ohio Chamber Alliance Benefit Plan (SOCA BP) is a self-funded non-plan multiple employer welfare arrangement that administers health and welfare benefits to employee groups who are members of the Southern Ohio Chamber Alliance. Activity is limited to, nonaffiliated, comprehensive medical health benefits along with a small percentage of income driven by low-risk, cash-based investments.

### Results of Operations

- The Arrangement's year over year profitability decreased in 2020 ending the year with a net gain of \$1.1 million. This was a \$1.4 million decrease vs. 2019 which ended the year with a net gain of \$2.5 million. The decrease in year over year profitability was due to the treatment and timing of the 2019 Health Insurance Provider Fee (HIP) Tax. Eliminating the impact of the tax and the reinsurance ceding for the HIP Tax in both years, 2020 would have had a \$1.2 million increase in net income over 2019.
- Enrollment ended the year with over 38,000 employee contracts. This is a 32% increase from prior year's enrollment that was approximately 28,900. The corresponding member count (members include employees and their covered spouses and dependents) was just under 72,000. This is a 27% increase from the prior year's member count of approximately 57,000. As of December 2020, there were about 5,300 participating employers. The average group size is 7.3 employees.
- The Arrangement also shares risk with Community Insurance Company (Anthem) through a quota share reinsurance contract, where Anthem assumes 90% of net claims costs of the Arrangement in exchange for 90% of the net premium equivalents. The premium equivalents ceded to Community Insurance Company are reduced by a ceding allowance for expenses, which is intended to cover the administrative expenses and taxes related to its 90% share of the business. The ceding allowance is established at the beginning of each plan year as 90% of estimated total expenses for the plan year. Premium equivalents, prior to reinsurance totaled \$308 million for 2020 or \$722 per employee per month (PEPM) average. This was an increase from prior year's premium equivalents of \$206 million and an increase in prior year's employee PEPM of \$685.
- Year-to-date incurred claims expense for the Arrangement was \$251 million before reinsurance and was approximately \$24.6 million net of reinsurance activity. The reported net loss ratio was 83.4%. This is down from 90.4% in 2019. These figures include an increase to the unpaid claims reserve of \$1.5 million which brings the year-end balance to \$3.9 million. An independent third party is used to provide an opinion on unpaid claims liability reserves to ensure managerial estimates are adequate.
- As of December 31, 2020, the Arrangement ended with a statutory surplus of \$7.0 million \$1.1 million higher than 2019. Total surplus exceeded the minimum monetary

## Management's Discussion and Analysis

requirements for the Arrangement of \$500,000. The Arrangement's Risk Based Capital (RBC) of approximately 430% was greater than the minimum required RBC of 200%.

### Prospective Information

- Fluctuations in premium equivalents, gross of reinsurance, are predominately driven by changes in enrollment or changes in premium equivalent rates. Early indications suggest a greater than 10% increase in enrollment for 2021 and a premium per contract in line with expectations set with filed rates.
- Presently, all reinsurance agreements and providers associated with the Arrangement are consistent with 2020.
- A HIP Tax expense is not expected to be incurred for 2021 which was material in prior years. The 2019 HIP Tax which was expensed in 2020 equaled \$3.2 million. No other material changes are anticipated in the relationship between premiums and operation expenses.

### Material Changes

- The \$102 million increase in premium equivalents in 2020, prior to reinsurance, is largely due to the 32% increase from prior year's enrollment.
- There was a 7% decrease in the net loss ratio from 2019. This is partially due to the covid pandemic resulting in the Plan incurring less claims than would normally be expected. Another contributing factor was that in 2019, the plan's incurred claims were higher than normal, resulting in a higher net loss ratio of 90.4%.
- Net income for 2019 excluding the HIP Tax expense and reinsurance allowance would have been a net loss of \$215,000. Net income for 2020 excluding the HIP Tax expense and reinsurance allowance would have been a gain of \$1.0 million. Thus, the recognized \$1.4 million decrease in net income year over year would have been a true increase of \$1.2 million if not for the timing and treatment of 2019 HIP Tax expense.
- Although operating expenses increased, aside from the HIP Tax noted above, there was minimal change in the correlation between operations expense and premium equivalents.

### Liquidity, Asset/Liability Matching and Capital Resources

- As of December 31, 2020, cash and cash equivalents totaled \$28.1 million, which is a \$5.0 million increase from prior year. In addition, an \$11.1 million premium equivalent receivable as of year-end was received in early January 2021. The available cash and cash equivalents, along with stable enrollment which drives additional funding monthly, assist in covering foreseeable liabilities. The largest balances in non-cash assets and liabilities are predominantly related to the Arrangement's reinsurance agreements. These balances are settled with the reinsurer monthly.

## Management's Discussion and Analysis

- Regarding capital, the Arrangement maintains an RBC and monetary surplus levels that fall within NAIC guidelines specified for the state was noted in the "Results of Operations" section above.

### **Property and Casualty Related Loss Reserves**

- Not Applicable for this Arrangement

### **Off-Balance Sheet Arrangements**

- Not Applicable for this Arrangement

### **Participation in High Yield Financings, Highly Leveraged Transactions or Non-investment Grade Loans and Investments**

- Not Applicable for this Arrangement

### **Preliminary Merger/Acquisition Negotiations**

- Not Applicable for this Arrangement

### **Conclusion**

- Overall, the Arrangement continues to exceed its financial obligations and is expected to do so for the foreseeable future while abiding by state and federal guidelines. With growth anticipated to continue through 2021, stability created by scaling should continue to assist in the long-term financial health of the Arrangement.