

Amended Explanation Page

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March

Page 4 Revenue and Expenses-reclass expenses to correct line

Page 7 Analysis of Operations By Lines of Business-reclass expenses to correct line

Page 26 Footnote 12 and 15-correct current year and prior year amounts

Page 30 State Page-correct premiums earned to correct amount

S101 Summary investment Schedule-correct admitted amounts



ANNUAL STATEMENT  
For the Year Ending DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
Paramount Care Inc.

NAIC Group Code	1212 (Current Period)	1212 (Prior Period)	NAIC Company Code	95189	Employer's ID Number	341549926
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]		Property/Casualty[ ] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]		Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[X]	
Incorporated/Organized	04/22/1987		Commenced Business	01/01/1988		
Statutory Home Office	1901 Indian Wood Circle (Street and Number)		Maumee, OH, US 43537 (City or Town, State, Country and Zip Code)			
Main Administrative Office			1901 Indian Wood Circle (Street and Number)			
	Maumee, OH, US 43537 (City or Town, State, Country and Zip Code)		(419)887-2500 (Area Code) (Telephone Number)			
Mail Address	1901 Indian Wood Circle (Street and Number or P.O. Box)		Maumee, OH, US 43537 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			1901 Indian Wood Circle (Street and Number)			
	Maumee, OH, US 43537 (City or Town, State, Country and Zip Code)		(419)887-2500 (Area Code) (Telephone Number)			
Internet Website Address	www.paramounthealthcare.com					
Statutory Statement Contact	Rich Potter, Mr. (Name)		(419)887-2006 (Area Code)(Telephone Number)(Extension)			
	rich.potter@promedica.org (E-Mail Address)		(419)887-2020 (Fax Number)			

OFFICERS

Name	Title
James Frederick White Mr.	Chairman
Lori Ann Johnston Mrs.	President
Steven Michael Cavanaugh Mr.	Treasurer
Jeffrey Craig Kuhn Mr.	Secretary

OTHERS

Jeffrey William Martin Mr., Chief Financial Officer  
Jered Joseph Wilson Mr., Chief Operating Officer  
Terry Lynn Bawel Ms., President Health Resources Services, Inc.  
Alan Michael Sattler Mr., Vice President Business Development

Dee Ann Bialecki-Haase M.D., Chief Medical Officer  
David Roger Brackett Mr., Chief Information Officer  
Tod L Phillips Mr., Vice President Paramount Preferred Options

DIRECTORS OR TRUSTEES

David Frantz Waterman Mr. #  
Andrea Marie Gibbons Ms.  
John Paul Imm M.D.  
Douglas J Welch Mr.  
Elaine Marie Canning Ms.  
Stephanie Michelle Cole M.D.  
Zak Jon Vassar Mr.

Lori Ann Johnston Mrs.  
Traci Nicole Watkins M.D.  
Lynn Azar Isaac Mr.  
Joseph Alphonse Assenmacher M.D.  
Tammy Lou Claus Ms.  
Patrice Akilah McClellan PhD  
Larry Carl Peterson Mr. #

State of Ohio  
County of Lucas ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lori Ann Johnston	Jeffrey William Martin	Jeffrey Craig Kuhn
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Chief Financial Officer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me this  
day of , 2021

a. Is this an original filing?  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes[ ] No[X]  
1  
04/29/2021  
7

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D Part 1):						
1.01	U.S. governments .....	1,443,222	5.295	1,443,222		1,443,222	5.371
1.02	All other governments .....						
1.03	U.S. states, territories and possessions, etc. guaranteed .....						
1.04	U.S. political subdivisions of states, territories and possessions, guaranteed .....						
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	336,478	1.234	336,478		336,478	1.252
1.06	Industrial and miscellaneous .....	2,302,648	8.448	2,302,648		2,302,648	8.570
1.07	Hybrid securities .....						
1.08	Parent, subsidiaries and affiliates .....						
1.09	SVO identified funds .....						
1.10	Unaffiliated bank loans .....						
1.11	Total long-term bonds .....	4,082,348	14.977	4,082,348		4,082,348	15.193
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated) .....						
2.02	Parent, subsidiaries and affiliates .....						
2.03	Total preferred stocks .....						
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated) .....						
3.02	Industrial and miscellaneous Other (Unaffiliated) .....						
3.03	Parent, subsidiaries and affiliates Publicly traded .....						
3.04	Parent, subsidiaries and affiliates Other .....						
3.05	Mutual Funds .....						
3.06	Unit investment trusts .....						
3.07	Closed-end funds .....						
3.08	Total common stocks .....						
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages .....						
4.02	Residential mortgages .....						
4.03	Commercial mortgages .....						
4.04	Mezzanine real estate loans .....						
4.05	Total valuation allowance .....						
4.06	Total mortgages loans .....						
5.	Real estate (Schedule A):						
5.01	Properties occupied by company .....						
5.02	Properties held for production of income .....						
5.03	Properties held for sale .....						
5.04	Total real estate .....						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1) .....	22,698,771	83.278	22,698,771		22,698,771	84.478
6.02	Cash equivalents (Schedule E, Part 2) .....	87,106	0.320	87,106		87,106	0.324
6.03	Short-term investments (Schedule DA) .....						
6.04	Total Cash, cash equivalents and short-term investments .....	22,785,877	83.598	22,785,877		22,785,877	84.802
7.	Contract loans .....						
8.	Derivatives (Schedule DB) .....						
9.	Other invested assets (Schedule BA) .....	387,255	1.421				
10.	Receivables for securities .....	1,137	0.004	1,137		1,137	0.004
11.	Securities Lending (Schedule DL, Part 1) .....				X X X	X X X	X X X
12.	Other invested assets (Page 2, Line 11) .....						
13.	Total invested assets .....	27,256,617	100.000	26,869,362		26,869,362	100.000