

Amended Explanation Page

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March

- Page 4 Revenue and Expenses-reclass expenses to correct line
- Page 7 Analysis of Operations By Lines of Business-reclass expenses to correct line
- Page 26 Footnote 12 and 15-correct current year and prior year amounts
- Page 30 State Page-correct premiums earned to correct amount
- S101 Summary investment Schedule-correct admitted amounts



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2020

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ANNUAL STATEMENT
For the Year Ending **DECEMBER 31, 2020**
OF THE CONDITION AND AFFAIRS OF THE
Paramount Care Inc.

NAIC Group Code	1212 (Current Period)	1212 (Prior Period)	NAIC Company Code	95189	Employer's ID Number	341549926
Organized under the Laws of		Ohio	State of Domicile or Port of Entry		OH	
Country of Domicile		United States of America				
Licensed as business type:	Life, Accident & Health <input type="checkbox"/>	Property/Casualty <input type="checkbox"/>	Hospital, Medical & Dental Service or Indemnity <input type="checkbox"/>			
	Dental Service Corporation <input type="checkbox"/>	Vision Service Corporation <input type="checkbox"/>	Health Maintenance Organization <input checked="" type="checkbox"/>			
	Other <input type="checkbox"/>	Is HMO Federally Qualified? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A <input type="checkbox"/>				
Incorporated/Organized	04/22/1987		Commenced Business	01/01/1988		
Statutory Home Office	1901 Indian Wood Circle (Street and Number)		Maumee, OH, US 43537 (City or Town, State, Country and Zip Code)			
Main Administrative Office	1901 Indian Wood Circle (Street and Number)		Maumee, OH, US 43537 (Area Code) (Telephone Number)			
Mail Address	1901 Indian Wood Circle (Street and Number or P.O. Box)		Maumee, OH, US 43537 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1901 Indian Wood Circle (Street and Number)		Maumee, OH, US 43537 (Area Code) (Telephone Number)			
Internet Website Address	www.paramounthealthcare.com		(419)887-2500			
Statutory Statement Contact	Rich Potter, Mr. (Name) rich.potter@promedica.org (E-Mail Address)		(419)887-2006 (Area Code)(Telephone Number)(Extension) (419)887-2020 (Fax Number)			

OFFICERS

Name	Title
James Frederick White Mr.	Chairman
Lori Ann Johnston Mrs.	President
Steven Michael Cavanaugh Mr.	Treasurer
Jeffrey Craig Kuhn Mr.	Secretary

OTHERS

Dee Ann Bialecki-Haase M.D., Chief Medical Officer
David Roger Brackett Mr., Chief Information Officer
Tod L Phillips Mr., Vice President Paramount Preferred Options

DIRECTORS OR TRUSTEES

David Frantz Waterman Mr. # Lori Ann Johnston Mrs.
Andrea Marie Gibbons Ms. Traci Nicole Watkins M.D.
John Paul Imm M.D. Lynn Azar Isaac Mr.
Douglas J Welch Mr. Joseph Alphonse Assenmacher M.D.
Elaine Marie Canning Ms. Tammy Lou Claus Ms.
Stephanie Michelle Cole M.D. Patrice Akilah McClellan PhD
Zak Jon Vassar Mr. Larry Carl Peterson Mr. #

State of Ohio
County of Lucas ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Lori Ann Johnston
(Printed Name)
1.
President
(Title)

(Signature)
Jeffrey William Martin
(Printed Name)
2.
Chief Financial Officer
(Title)

(Signature)
Jeffrey Craig Kuhn
(Printed Name)
3.
Secretary
(Title)

Subscribed and sworn to before me this
____ day of _____, 2021

- a. Is this an original filing?
- b. If no:
 - 1. State the amendment number
 - 2. Date filed
 - 3. Number of pages attached

Yes [] No [X]
1
04/29/2021
7

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	1,443,222	5.295	1,443,222	.....	1,443,222	5.371
1.02 All other governments .....	.....	.....	.....	.....	.....	.....
1.03 U.S. states, territories and possessions, etc. guaranteed .....	.....	.....	.....	.....	.....	.....
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed .....	.....	.....	.....	.....	.....	.....
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	336,478	1.234	336,478	.....	336,478	1.252
1.06 Industrial and miscellaneous	2,302,648	8.448	2,302,648	.....	2,302,648	8.570
1.07 Hybrid securities .....	.....	.....	.....	.....	.....	.....
1.08 Parent, subsidiaries and affiliates .....	.....	.....	.....	.....	.....	.....
1.09 SVO identified funds .....	.....	.....	.....	.....	.....	.....
1.10 Unaffiliated bank loans .....	.....	.....	.....	.....	.....	.....
1.11 Total long-term bonds	4,082,348	14.977	4,082,348	.....	4,082,348	15.193
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	.....	.....	.....	.....	.....	.....
2.02 Parent, subsidiaries and affiliates .....	.....	.....	.....	.....	.....	.....
2.03 Total preferred stocks .....	.....	.....	.....	.....	.....	.....
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	.....	.....	.....	.....	.....	.....
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	.....	.....	.....	.....	.....	.....
3.03 Parent, subsidiaries and affiliates Publicly traded .....	.....	.....	.....	.....	.....	.....
3.04 Parent, subsidiaries and affiliates Other .....	.....	.....	.....	.....	.....	.....
3.05 Mutual Funds .....	.....	.....	.....	.....	.....	.....
3.06 Unit investment trusts .....	.....	.....	.....	.....	.....	.....
3.07 Closed-end funds .....	.....	.....	.....	.....	.....	.....
3.08 Total common stocks .....	.....	.....	.....	.....	.....	.....
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	.....	.....	.....	.....	.....	.....
4.02 Residential mortgages .....	.....	.....	.....	.....	.....	.....
4.03 Commercial mortgages .....	.....	.....	.....	.....	.....	.....
4.04 Mezzanine real estate loans .....	.....	.....	.....	.....	.....	.....
4.05 Total valuation allowance .....	.....	.....	.....	.....	.....	.....
4.06 Total mortgages loans .....	.....	.....	.....	.....	.....	.....
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	.....	.....	.....	.....	.....	.....
5.02 Properties held for production of income .....	.....	.....	.....	.....	.....	.....
5.03 Properties held for sale .....	.....	.....	.....	.....	.....	.....
5.04 Total real estate .....	.....	.....	.....	.....	.....	.....
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	22,698,771	83.278	22,698,771	.....	22,698,771	84.478
6.02 Cash equivalents (Schedule E, Part 2)	87,106	0.320	87,106	.....	87,106	0.324
6.03 Short-term investments (Schedule DA) .....	.....	.....	.....	.....	.....	.....
6.04 Total Cash, cash equivalents and short-term investments	22,785,877	83.598	22,785,877	.....	22,785,877	84.802
7. Contract loans .....	.....	.....	.....	.....	.....	.....
8. Derivatives (Schedule DB) .....	.....	.....	.....	.....	.....	.....
9. Other invested assets (Schedule BA)	387,255	1.421	.....	.....	.....	.....
10. Receivables for securities	1,137	0.004	1,137	.....	1,137	0.004
11. Securities Lending (Schedule DL, Part 1) .....	.....	.....	.....	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	.....	.....	.....	.....	.....	.....
13. Total invested assets	27,256,617	100.000	26,869,362	.....	26,869,362	100.000