



ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

North American Swiss Alliance

NAIC Group Code..... 0, 0	NAIC Company Code..... 56375	Employer's ID Number..... 34-0719168
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Fraternal Benefit Society	
Incorporated/Organized..... September 6, 1889	Commenced Business..... September 6, 1889	
Statutory Home Office	26777 Lorain Road, Suite 321 .. North Olmsted .. OH .. US .. 44070-3225	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	26777 Lorain Road, Suite 321 .. North Olmsted .. OH .. US .. 44070-3225	440-777-7114
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	26777 Lorain Road, Suite 321 .. North Olmsted .. OH .. US .. 44070-3225	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	26777 Lorain Road, Suite 321 .. North Olmsted .. OH .. US .. 44070-3225	440-777-7114
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	n/a	
Statutory Statement Contact	Lynn M. Kosin	440-777-7114
	(Name)	(Area Code) (Telephone Number) (Extension)
	naswiss@sbcglobal.net	
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Jan A. Markowski	President	2. Lynn M. Kosin	Secretary/Treasurer
3. Donald P Robison	Vice-President	4.	
OTHER			
Kevin M. Ruedy	Financial Advisor		

DIRECTORS OR TRUSTEES

Lynn M. Kosin	Kevin M. Ruedy	Jan A Markowski	Donald P. Robison
John J. Jencson	David E. Stucki	Michael A Kosin #	Thomas M. Vassallo
William B Perrine #			

State of..... Ohio

County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Jan A. Markowski	Lynn M. Kosin	Donald P Robison
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary/Treasurer	Vice-President
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2021	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....		0.0			0	0.0
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	614,473	17.9	614,473		614,473	17.9
1.06 Industrial and Miscellaneous.....	2,546,631	74.3	2,546,631		2,546,631	74.3
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	3,161,104	92.2	3,161,104	0	3,161,104	92.2
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	175,139	5.1	175,139		175,139	5.1
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	175,139	5.1	175,139	0	175,139	5.1
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	89,616	2.6	89,616		89,616	2.6
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	89,616	2.6	89,616	0	89,616	2.6
7. Contract Loans.....	3,850	0.1	3,850		3,850	0.1
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	3,429,709	100.0	3,429,709	0	3,429,709	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		3,355,032
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		982,297
3.	Accrual of discount.....		1,747
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(10,266)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		(10,266)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(7,645)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		937,083
7.	Deduct amortization of premium.....		49,091
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		1,253
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		3,336,244
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		3,336,244

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	.....	.....	.....	.....
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	614,473	633,505	647,506	610,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	2,390,163	2,751,828	2,419,880	2,281,000
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	156,468	179,352	160,672	150,000
	11. Totals.....	2,546,631	2,931,180	2,580,552	2,431,000
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	3,161,104	3,564,685	3,228,058	3,041,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	175,139	179,723	175,139	
	15. Canada.....	.....	.....	.....	
	16. Other Countries.....	.....	.....	.....	
	17. Totals.....	175,139	179,723	175,139	
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	
	19. Total Preferred Stocks.....	175,139	179,723	175,139	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	.....	.....	.....	
	21. Canada.....	.....	.....	.....	
	22. Other Countries.....	.....	.....	.....	
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	175,139	179,723	175,139	
	27. Total Bonds and Stocks.....	3,336,243	3,744,408	3,403,197	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....						..XXX..	0	0.0		0.0		
1.2 NAIC 2.....						..XXX..	0	0.0		0.0		
1.3 NAIC 3.....						..XXX..	0	0.0		0.0		
1.4 NAIC 4.....						..XXX..	0	0.0		0.0		
1.5 NAIC 5.....						..XXX..	0	0.0		0.0		
1.6 NAIC 6.....						..XXX..	0	0.0		0.0		
1.7 Totals.....	0	0	0	0	0	..XXX..	0	0.0	0	0.0	0	0
2. All Other Governments												
2.1 NAIC 1.....						..XXX..	0	0.0		0.0		
2.2 NAIC 2.....						..XXX..	0	0.0		0.0		
2.3 NAIC 3.....						..XXX..	0	0.0		0.0		
2.4 NAIC 4.....						..XXX..	0	0.0		0.0		
2.5 NAIC 5.....						..XXX..	0	0.0		0.0		
2.6 NAIC 6.....						..XXX..	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	..XXX..	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						..XXX..	0	0.0		0.0		
3.2 NAIC 2.....						..XXX..	0	0.0		0.0		
3.3 NAIC 3.....						..XXX..	0	0.0		0.0		
3.4 NAIC 4.....						..XXX..	0	0.0		0.0		
3.5 NAIC 5.....						..XXX..	0	0.0		0.0		
3.6 NAIC 6.....						..XXX..	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	..XXX..	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						..XXX..	0	0.0		0.0		
4.2 NAIC 2.....						..XXX..	0	0.0		0.0		
4.3 NAIC 3.....						..XXX..	0	0.0		0.0		
4.4 NAIC 4.....						..XXX..	0	0.0		0.0		
4.5 NAIC 5.....						..XXX..	0	0.0		0.0		
4.6 NAIC 6.....						..XXX..	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	..XXX..	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....		51,845	129,927	244,902		..XXX..	426,674	13.5	1,196,043	38.2	426,674	
5.2 NAIC 2.....		30,635		72,572		..XXX..	103,207	3.3	215,731	6.9	103,207	
5.3 NAIC 3.....					84,592	..XXX..	84,592	2.7	91,776	2.9	84,592	
5.4 NAIC 4.....						..XXX..	0	0.0		0.0		
5.5 NAIC 5.....						..XXX..	0	0.0		0.0		
5.6 NAIC 6.....						..XXX..	0	0.0		0.0		
5.7 Totals.....	0	82,480	129,927	317,474	84,592	..XXX..	614,473	19.4	1,503,550	48.0	614,473	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....				380,222	75,225	XXX.....	455,447	14.4	435,225	13.9	455,447	
6.2 NAIC 2.....	25,000	130,820	190,704	627,139	852,567	XXX.....	1,826,230	57.8	1,056,678	33.8	1,826,230	
6.3 NAIC 3.....		30,108	147,345		87,501	XXX.....	264,954	8.4	134,442	4.3	264,954	
6.4 NAIC 4.....						XXX.....	0	0.0		0.0		
6.5 NAIC 5.....						XXX.....	0	0.0		0.0		
6.6 NAIC 6.....						XXX.....	0	0.0		0.0		
6.7 Totals.....	25,000	160,928	338,049	1,007,361	1,015,293	XXX.....	2,546,631	80.6	1,626,345	52.0	2,546,631	0
7. Hybrid Securities												
7.1 NAIC 1.....						XXX.....	0	0.0		0.0		
7.2 NAIC 2.....						XXX.....	0	0.0		0.0		
7.3 NAIC 3.....						XXX.....	0	0.0		0.0		
7.4 NAIC 4.....						XXX.....	0	0.0		0.0		
7.5 NAIC 5.....						XXX.....	0	0.0		0.0		
7.6 NAIC 6.....						XXX.....	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX.....	0	0.0		0.0		
8.2 NAIC 2.....						XXX.....	0	0.0		0.0		
8.3 NAIC 3.....						XXX.....	0	0.0		0.0		
8.4 NAIC 4.....						XXX.....	0	0.0		0.0		
8.5 NAIC 5.....						XXX.....	0	0.0		0.0		
8.6 NAIC 6.....						XXX.....	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.2 NAIC 2.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.3 NAIC 3.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.4 NAIC 4.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.5 NAIC 5.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.6 NAIC 6.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.7 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX.....	0	0.0		0.0		
10.2 NAIC 2.....						XXX.....	0	0.0		0.0		
10.3 NAIC 3.....						XXX.....	0	0.0		0.0		
10.4 NAIC 4.....						XXX.....	0	0.0		0.0		
10.5 NAIC 5.....						XXX.....	0	0.0		0.0		
10.6 NAIC 6.....						XXX.....	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....0	51,845	129,927	625,124	75,225	0	882,121	27.9	XXX.....	XXX.....	882,121	0
11.2 NAIC 2.....	(d).....25,000	161,455	190,704	699,711	852,567	0	1,929,437	61.0	XXX.....	XXX.....	1,929,437	0
11.3 NAIC 3.....	(d).....0	30,108	147,345	0	172,093	0	349,546	11.1	XXX.....	XXX.....	349,546	0
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.7 Totals.....	25,000	243,408	467,976	1,324,835	1,099,885	0	(b).....3,161,104	100.0	XXX.....	XXX.....	3,161,104	0
11.8 Line 11.7 as a % of Col. 7.....	0.8	7.7	14.8	41.9	34.8	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1.....		52,470	172,376	1,040,383	366,039		XXX.....	XXX.....	1,631,268	52.1	1,631,268	
12.2 NAIC 2.....	20,961	162,352	89,565	517,696	481,835		XXX.....	XXX.....	1,272,409	40.7	1,272,409	
12.3 NAIC 3.....		30,142	74,648		121,428		XXX.....	XXX.....	226,218	7.2	226,218	
12.4 NAIC 4.....							XXX.....	XXX.....	0	0.0		
12.5 NAIC 5.....							XXX.....	XXX.....	(c).....0	0.0		
12.6 NAIC 6.....							XXX.....	XXX.....	(c).....0	0.0		
12.7 Totals.....	20,961	244,964	336,589	1,558,079	969,302	0	XXX.....	XXX.....	(b).....3,129,895	100.0	3,129,895	0
12.8 Line 12.7 as a % of Col. 9.....	0.7	7.8	10.8	49.8	31.0	0.0	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....		51,845	129,927	625,124	75,225		882,121	27.9	1,631,268	52.1	882,121	XXX.....
13.2 NAIC 2.....	25,000	161,455	190,704	699,711	852,567		1,929,437	61.0	1,272,409	40.7	1,929,437	XXX.....
13.3 NAIC 3.....		30,108	147,345		172,093		349,546	11.1	226,218	7.2	349,546	XXX.....
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX.....
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX.....
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX.....
13.7 Totals.....	25,000	243,408	467,976	1,324,835	1,099,885	0	3,161,104	100.0	3,129,895	100.0	3,161,104	XXX.....
13.8 Line 13.7 as a % of Col. 7.....	0.8	7.7	14.8	41.9	34.8	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	0.8	7.7	14.8	41.9	34.8	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
14. Total Privately Placed Bonds												
14.1 NAIC 1.....							0	0.0	0	0.0	XXX.....	0
14.2 NAIC 2.....							0	0.0	0	0.0	XXX.....	0
14.3 NAIC 3.....							0	0.0	0	0.0	XXX.....	0
14.4 NAIC 4.....							0	0.0	0	0.0	XXX.....	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX.....	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX.....	0
14.7 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
14.8 Line 14.7 as a % of Col. 7.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....						XXX.	0	0.0		0.0		
1.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
1.05 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
2. All Other Governments												
2.01 Issuer Obligations.....						XXX.	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
2.05 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						XXX.	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
3.05 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						XXX.	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
4.05 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....		82,480	129,927	317,474	84,592	XXX.	614,473	19.4	1,503,550	48.0	614,473	
5.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
5.05 Totals.....	0	82,480	129,927	317,474	84,592	XXX.	614,473	19.4	1,503,550	48.0	614,473	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	25,000	160,928	338,049	1,007,361	1,015,293	XXX.	2,546,631	80.6	1,626,345	52.0	2,546,631	
6.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
6.05 Totals.....	25,000	160,928	338,049	1,007,361	1,015,293	XXX.	2,546,631	80.6	1,626,345	52.0	2,546,631	0
7. Hybrid Securities												
7.01 Issuer Obligations.....						XXX.	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						XXX.	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						XXX.	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						XXX.	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0

801S

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	25,000	243,408	467,976	1,324,835	1,099,885	XXX	3,161,104	100.0	XXX	XXX	3,161,104	0
11.02 Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	25,000	243,408	467,976	1,324,835	1,099,885	0	3,161,104	100.0	XXX	XXX	3,161,104	0
11.09 Line 11.08 as a % of Col. 7.....	0.8	7.7	14.8	41.9	34.8	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	20,961	244,964	336,589	1,558,079	969,302	XXX	XXX	XXX	3,129,895	100.0	3,129,895	
12.02 Residential Mortgage-Backed Securities.....						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities.....						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities.....						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	0	0.0		
12.08 Totals.....	20,961	244,964	336,589	1,558,079	969,302	0	XXX	XXX	3,129,895	100.0	3,129,895	0
12.09 Line 12.08 as a % of Col. 9.....	0.7	7.8	10.8	49.8	31.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	25,000	243,408	467,976	1,324,835	1,099,885	XXX	3,161,104	100.0	3,129,895	100.0	3,161,104	XXX
13.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	25,000	243,408	467,976	1,324,835	1,099,885	0	3,161,104	100.0	3,129,895	100.0	3,161,104	XXX
13.09 Line 13.08 as a % of Col. 7.....	0.8	7.7	14.8	41.9	34.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	0.8	7.7	14.8	41.9	34.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Pt. 2 Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

132380	AP	1	Cambridge Mn Indpt Sch.....	.....	..	.....1	1.C FE.....	15,373	102.914	15,437	15,000	15,050	.....	.....(53)	.....	.....	.....4.750	4.488	FA-01..	297	713	07/11/2014.	02/01/2029.
147647	BF	7	Casper WYO Comnty Cllg.....	.....	..	.....1	1.E FE.....	28,380	100.339	25,085	25,000	26,206	.....	.....(1,206)	.....	.....	.....6.830	5.835	AO-15.	360	1,708	12/04/2012.	04/15/2040.
303891	YR	0	Fairfax Cnty Va Water Auth Rev Ser B.....	.....	..	.....1	1.A FE.....	47,777	103.567	51,784	50,000	49,044	.....	.....319	.....	.....	.....3.185	3.610	AO-01.	398	1,593	12/12/2014.	04/01/2028.
306801	J6	9	Falmouth Ma Rfdg Txbl Ser B.....	.....	..	.....1	1.A FE.....	40,449	106.027	42,411	40,000	40,136	.....	.....(48)	.....	.....	.....3.750	3.651	JJ-15..	692	1,500	12/12/2014.	07/15/2030.
358782	CQ	1	Frisco Tx Econ Dev Corp Sales Tax Rev Txbl B/E Txbl.....	.....	..	.....1	1.C FE.....	20,148	108.507	21,701	20,000	20,060	.....	.....(15)	.....	.....	.....4.700	4.162	FA-15..	317	840	08/22/2014.	02/15/2034.
373541	Z8	7	Georgia Mun Elec Auth Pwr Rev Rfdg Txb.....	.....	..	.....	1.F FE.....	55,385	107.620	53,810	50,000	51,845	.....	.....(625)	.....	.....	.....4.480	3.035	JJ-01..	1,120	2,240	02/10/2015.	01/01/2024.
416465	AM	4	Hartford CT Stad Auth Lse Rev Txbl.....	.....	..	.....	3.B FE.....	50,876	90.489	45,244	50,000	46,997	.....	.....(1,259)	.....	.....	.....5.375	5.244	FA-01..	1,120	2,822	03/09/2015.	02/01/2042.
416465	AM	4	Hartford CT Stad Auth Lse Rev Txbl.....	.....	..	.....	3.B FE.....	40,752	90.489	36,196	40,000	37,595	.....	.....(1,007)	.....	.....	.....5.375	5.253	FA-01..	896	2,150	02/23/2015.	02/01/2042.
434682	AA	8	Hoke Cnty NC Limited Oblig Rev B/E.....	.....	..	.....	1.E FE.....	31,454	126.120	37,836	30,000	30,918	.....	.....(84)	.....	.....	.....4.914	4.800	JD-01..	123	1,474	06/18/2014.	06/01/2032.
452151	LF	8	Illinois St Txbl.....	.....	..	.....1	2.C FE.....	39,205	107.621	43,048	40,000	39,538	.....	.....37	.....	.....	.....5.100	5.259	JD-01..	170	2,040	08/03/2012.	06/01/2033.
452152	FA	4	Illinois St for Issues.....	.....	..	.....	2.C FE.....	34,992	115.472	34,642	30,000	33,034	.....	.....(217)	.....	.....	.....6.725	5.430	AO-01.	504	2,018	12/04/2012.	04/01/2035.
63165T	CY	9	Nassau Cnty NY Txble Gen.....	.....	..	.....1	1.E FE.....	56,756	100.286	50,143	50,000	50,000	.....	.....(841)	.....	.....	.....6.700	5.663	AO-01.	838	3,350	04/16/2013.	04/01/2037.
64763F	QQ	5	New Orleans LA Rfdg Txbl.....	.....	..	.....1	1.C FE.....	26,943	107.220	26,805	25,000	25,697	.....	.....(349)	.....	.....	.....4.961	4.329	MS-01.	413	1,240	12/11/2012.	09/01/2030.
658907	DD	9	North Dakota St Brd Hghr Ed.....	.....	..	.....1	1.F FE.....	57,613	100.665	50,333	50,000	52,718	.....	.....(2,718)	.....	.....	.....6.600	5.526	FA-01..	1,375	3,300	07/31/2012.	08/01/2040.
777543	ST	7	Rosemont IL Taxable Corp.....	.....	..	.....	2.B FE.....	33,560	106.464	31,939	30,000	30,635	.....	.....(325)	.....	.....	.....5.375	4.027	JD-01..	134	1,613	12/11/2012.	12/01/2023.
981306	HT	3	Worcester MA Txbl Dcu Spl Impt Dist Ser B.....	.....	..	.....1	1.D FE.....	45,007	104.490	47,021	45,000	45,000	.....	.....	.....	.....	.....4.000	4.000	JD-01..	80	1,800	12/17/2014.	12/15/2034.
987720	DK	2	Youngstown St Univ OH Bab.....	.....	..	.....1	1.E FE.....	11,421	100.357	10,035	10,000	10,000	.....	.....(7)	.....	.....	.....6.579	5.444	JD-15..	29	658	09/27/2012.	12/15/2033.
987720	DK	2	Youngstown St Univ OH Bab.....	.....	..	.....1	1.E FE.....	11,416	100.357	10,036	10,000	10,000	.....	.....(4)	.....	.....	.....6.579	5.444	JD-15..	29	658	09/27/2012.	12/15/2033.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							647,506	XXX	633,505	610,000	614,473	.....	.....(2,266)	.....	.....0	XXX	XXX	XXX	8,896	31,715	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....							647,506	XXX	633,505	610,000	614,473	.....	.....(2,266)	.....	.....0	XXX	XXX	XXX	8,896	31,715	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

017175	AC	4	Alleghany Corp.....	.....	..	.....	2.A FE.....	26,990	106.446	26,612	25,000	25,190	.....	.....(200)	.....	.....	.....4.950	3.973	JD-27..	14	1,238	07/24/2012.	06/27/2022.
017175	AD	2	Allenghany Corp Del.....	.....	..	.....2	2.A FE.....	24,130	129.491	32,373	25,000	24,280	.....	.....30	.....	.....	.....4.900	5.137	MS-15.	361	1,225	11/21/2016.	09/15/2044.
013817	AW	1	Alcoa inc.....	.....	..	.....	3.A FE.....	30,177	110.083	33,025	30,000	30,108	.....	.....(34)	.....	.....	.....5.125	5.007	AO-01.	384	1,538	02/27/2019.	10/01/2024.
012725	AD	9	Albemarle Corp Sr.....	.....	..	.....2	2.C FE.....	58,110	119.574	59,787	50,000	57,786	.....	.....(324)	.....	.....	.....5.450	5.326	JD-01..	227	1,363	09/17/2020.	12/01/2044.
02209S	AS	2	Altria Group Inc.....	.....	..	.....	2.B FE.....	30,775	109.814	32,944	30,000	30,145	.....	.....(270)	.....	.....	.....4.000	3.998	JJ-15..	500	1,200	05/01/2018.	01/31/2024.
03523T	BW	7	Anheuser Busch Inbev worl.....	.....	..	.....2	2.A FE.....	32,389	153.650	38,413	25,000	32,227	.....	.....(81)	.....	.....	.....5.800	5.168	JJ-23..	636	1,450	07/19/2019.	01/23/2059.
037411	BC	8	Apache Corp Sr.....	.....	..	.....2	3.A FE.....	9,274	98.663	9,866	10,000	9,299	.....	.....16	.....	.....	.....4.250	4.762	JJ-15..	196	425	09/25/2019.	01/15/2044.
037411	BA	2	Apache Corp Sr.....	.....	..	.....2	3.A FE.....	25,445	103.686	25,922	25,000	25,426	.....	.....(19)	.....	.....	.....4.750	4.660	AO-15.	251	1,188	01/24/2020.	04/15/2043.
04621X	AD	0	Assurant Inc.....	.....	..	.....	2.B FE.....	56,849	121.549	60,775	50,000	53,986	.....	.....(318)	.....	.....	.....6.750	5.643	FA-15..	1,275	3,375	08/15/2012.	02/15/2034.
00206R	DH	2	AT & T Inc.....	.....	..	.....	2.B FE.....	25,505	127.295	31,824	25,000	25,435	.....	.....(21)	.....	.....	.....5.150	4.960	MS-15.	379	1,288	04/12/2017.	03/15/2042.
084423	AS	1	Berkley (WR) Corporation.....	.....	..	.....	2.A FE.....	26,708	104.796	26,199	25,000	25,088	.....	.....(180)	.....	.....	.....4.625	3.774	MS-15.	340	1,156	07/24/2012.	03/15/2022.
097023	AU	9	Boeing Co Global Bond.....	.....	..	.....2	2.C FE.....	60,767	130.997	65,499	50,000	59,998	.....	.....(769)	.....	.....	.....6.125	4.447	FA-15..	1,157	.....	08/13/2020.	02/15/2033.
11271R	AB	5	Brookfield Finance Unc.....	.....	C	2	1.G FE.....	49,983	105.963	52,982	50,000	50,000	.....	.....17	.....	.....	.....3.450	3.453	AO-15.	364	.....	11/02/2020.	04/15/2050.
14149Y	AW	8	Cardinal Health Inv SR.....	.....	..	.....	2.B FE.....	40,273	118.047	47,219	40,000	40,265	.....	.....(6)	.....	.....	.....4.600	4.553	MS-15.	542	1,840	10/17/2019.	06/15/2043.
124857	AJ	2	CBS Corp.....	.....	..	.....2	2.B FE.....	54,455	123.231	61,616	50,000	54,261	.....	.....(194)	.....	.....	.....4.850	4.445	JJ-01..	1,213	1,213	06/18/2020.	07/02/2042.
172967	KG	5	Citigroup Inc.....	.....	..	.....	2.A FE.....	34,524	113.610	39,764	35,000	34,811	.....	.....123	.....	.....	.....3.700	3.702	JJ-15..	608	1,295	05/01/2018.	01/12/2026.
247361	ZN	1	Delta Airlines Inc.....	.....	..	.....2	3.A FE.....	50,254	100.522	50,261	50,000	50,218	.....	.....(36)	.....	.....	.....4.375	4.295	AO-15.	438	.....	12/03/2020.	04/19/2028.
260543	CK	7	Dow Chemical Co.....	.....	..	.....2	2.C FE.....	23,280	120.660	30,165	25,000	23,820	.....	.....90	.....	.....	.....4.250	4.810	AO-01.	266	1,063	11/09/2015.	10/01/2034.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
257559	AJ	3				2.C FE	28,451	119.818	29,955	25,000	28,301		(150)			6.250	5.936	MS-01.	521	781	08/13/2020.	09/01/2042.
29250R	AT	3			2	2.A FE	37,476	123.316	43,161	35,000	36,708		(96)			5.500	5.024	MS-15.	567	1,925	03/05/2013.	09/15/2040.
29267H	AA	7		C	2	1.G FE	55,842	140.756	70,378	50,000	53,394		(272)			7.000	6.035	JJ-15.	1,614	3,500	07/10/2012.	07/15/2034.
29273R	BE	8			2	2.C FE	53,912	109.999	55,000	50,000	53,651		(261)			4.900	4.168	MS-15.	721		12/03/2020.	03/15/2035.
29379V	AW	3			2	2.A FE	52,631	124.187	62,094	50,000	52,119		(103)			4.850	4.500	FA-15.	916	2,425	10/14/2016.	08/15/2042.
30161M	AG	8				2.B FE	54,281	120.475	54,214	45,000	53,817		(464)			6.250	4.610	AO-01.	703		12/03/2020.	10/01/2039.
30219G	AP	3			2	1.G FE	25,255	113.053	28,263	25,000	25,225		(9)			4.800	4.510	JJ-15.	553	1,200	04/12/2017.	07/15/2046.
31428X	AX	4				2.B FE	21,245	128.982	25,796	20,000	20,849		(66)			4.900	4.399	JJ-15.	452	980	12/10/2015.	01/15/2034.
31428X	BN	5			2	2.B FE	29,250	126.153	35,323	28,000	29,230		(10)			4.400	4.230	JJ-15.	568	1,232	10/17/2019.	01/15/2047.
345370	CR	9			2	3.A FE	22,913	106.500	26,625	25,000	23,456		272			4.346	5.667	JD-15.	69	1,087	12/19/2018.	12/08/2026.
36962G	XZ	2				2.A FE	26,978	140.124	42,037	30,000	28,213		143			6.750	7.853	MS-15.	596	2,025	02/13/2009.	03/15/2032.
38141G	CU	6			2	2.A FE	52,798	143.950	71,975	50,000	51,596		(133)			6.125	5.662	FA-15.	1,157	3,063	07/10/2012.	02/15/2033.
418056	AU	1			2	2.C FE	53,982	114.232	57,116	50,000	53,816		(166)			5.100	4.768	MN-15.	326	1,588	02/12/2020.	05/15/2044.
418056	AS	6				2.C FE	60,855	128.809	64,405	50,000	60,403		(452)			6.350	5.265	MS-15.	935	2,550	08/13/2020.	03/15/2040.
42217K	BB	1			2	2.A FE	56,257	121.923	60,962	50,000	55,985		(272)			5.125	4.581	MS-15.	755		10/08/2020.	03/15/2043.
428236	BV	4				2.B FE	26,263	103.892	25,973	25,000	25,000		(119)			4.650	4.000	JD-09.	71	1,163	07/24/2012.	12/09/2021.
458140	AN	0				1.E FE	51,622	124.389	62,195	50,000	50,934		(86)			4.000	3.760	JD-15.	89	2,000	04/11/2013.	12/15/2032.
494550	AT	3			2	2.B FE	55,705	125.591	62,796	50,000	53,450		(250)			5.800	4.957	MS-15.	854	2,900	07/10/2012.	03/15/2035.
50077L	AB	2				3.A FE	19,725	108.031	21,606	20,000	19,733		4			4.375	4.466	JD-01.	73	875	09/06/2019.	06/01/2046.
500255	AU	8			2	2.C FE	50,477	108.518	54,259	50,000	50,397		(80)			4.250	4.059	JJ-17.	968	1,063	06/18/2020.	07/17/2025.
521865	AZ	8			2	2.C FE	57,257	123.255	61,628	50,000	57,007		(250)			5.250	4.749	MN-15.	335	1,313	10/26/2020.	05/15/2049.
540424	AP	3				1.F FE	58,310	136.319	68,160	50,000	55,270		(380)			6.000	4.766	FA-01.	1,250	3,000	04/11/2013.	02/01/2035.
565849	AE	6			2	2.C FE	51,505	123.403	61,702	50,000	51,130		(75)			6.600	6.340	AO-01.	825	3,300	09/23/2016.	10/01/2037.
636180	BP	5			2	2.C FE	52,446	107.306	53,653	50,000	52,174		(272)			4.750	4.138	MS-01.	792	1,188	06/22/2020.	09/01/2028.
651639	AP	1			2	2.B FE	47,731	135.874	67,937	50,000	48,166		87			4.875	5.200	MS-15.	718	2,438	12/15/2016.	03/15/2042.
674599	DK	8			2	3.C FE	39,096	84.750	32,205	38,000	33,043	(6,000)				4.500	4.310	JJ-15.	789	1,710	10/17/2019.	07/15/2044.
682680	AU	7			2	2.B FE	54,184	114.401	57,201	50,000	53,719		(465)			4.550	3.311	JJ-15.	1,049		11/02/2020.	07/15/2028.
742718	DF	3			2	1.D FE	36,529	150.677	60,271	40,000	38,175		169			5.550	6.295	MS-05.	715	2,220	11/06/2008.	03/05/2037.
74348Y	2W	0			2	2.C FE	50,264	95.421	47,711	50,000	50,000		(264)			4.250	4.175	JJ-15.	980	974	01/30/2020.	01/15/2027.
74432Q	AK	1				1.F FE	54,463	134.155	67,078	50,000	52,734		(192)			5.900	5.238	MS-17.	869	2,950	07/10/2012.	03/17/2036.
747525	AJ	2			2	1.G FE	49,657	133.673	66,837	50,000	49,759		17			4.650	4.704	MN-20.	265	2,325	07/09/2015.	05/20/2035.
81721M	MA	1			2	3.b FE	51,518	99.000	49,500	50,000	49,281	(2,000)				4.750	4.316	FA-15.	897	2,375	09/26/2019.	02/15/2028.
87425E	AJ	2		C	2	2.B FE	54,848	111.964	55,982	50,000	53,074		(197)			5.850	5.150	FA-01.	1,219	2,925	07/10/2012.	02/01/2037.
88732J	BD	9			2	2.C FE	29,547	117.017	35,105	30,000	29,667		15			4.500	4.595	MS-15.	398	1,350	04/11/2013.	09/15/2042.
889184	AD	9			2	1.C FE	41,319	119.829	41,940	35,000	40,284		(660)			5.750	5.723	MN-15.	257	2,013	06/26/2019.	11/15/2038.
90131H	AB	1				2.A FE	28,724	123.261	30,815	25,000	28,238		(149)			5.400	4.360	AO-01.	338	1,350	04/18/2017.	10/01/2043.
92343V	CM	4				2.C FE	20,694	139.797	27,959	20,000	20,634		(20)			5.012	4.993	FA-15.	362	1,002	01/19/2018.	08/21/2054.
92343V	CZ	5				2.A FE	39,489	134.123	53,649	40,000	39,531		14			4.672	4.680	MS-15.	550	1,869	01/18/2018.	03/15/2055.
920253	AF	8			2	2.A FE	33,649	115.636	40,473	35,000	34,034		244			5.000	4.780	AO-01.	438	1,750	02/17/2017.	10/01/2044.
925524	AV	2			2	2.B FE	27,633	129.273	32,318	25,000	26,444		(132)			5.500	4.701	MN-15.	176	1,375	08/15/2012.	05/15/2033.

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
927847	AA	1	Virginia Mason Med Cntr.....	.....	..	.....	2.C FE.....	55,710	...114.374	57,187	50,000	55,482	.....	.....(228)	.....	.....	.....5.136	4.660	FA-15..	970	.....	09/17/2020.	08/15/2044.
931427	AR	9	Wallgreens Boots Alliance.....	.....	..	.....2	2.C FE.....	55,207	...111.315	55,658	50,000	55,007	.....	.....(200)	.....	.....	.....4.650	4.249	JD-01..	194	1,163	10/09/2020.	06/01/2046.
931142	CB	7	Wal-Mart Stores.....	.....	..	.....	1.C FE.....	39,406	...145.492	58,197	40,000	39,672	.....	.....22	.....	.....	.....5.250	5.355	MS-01..	700	2,100	01/28/2009.	09/01/2035.
958102	AM	7	Western Digital Corp.....	.....	..	.....	3.A FE.....	24,214	...110.500	27,625	25,000	24,390	.....	.....88	.....	.....	.....4.750	5.222	FA-15..	449	1,188	03/21/2019.	02/15/2026.
98978V	AH	6	Zoetis Inc.....	.....	..	.....2	2.B FE.....	31,351	...136.739	41,022	30,000	31,096	.....	.....(51)	.....	.....	.....4.700	4.406	FA-01..	588	1,410	11/02/2016.	02/01/2043.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							2,580,553	XXX	2,931,181	2,431,000	2,546,631	(8,000)	(7,850)	0	0	XXX	XXX	XXX	37,777	94,494	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....							2,580,553	XXX	2,931,181	2,431,000	2,546,631	(8,000)	(7,850)	0	0	XXX	XXX	XXX	37,777	94,494	XXX	XXX
Totals																							
7699999.	Total - Issuer Obligations.....							3,228,058	XXX	3,564,685	3,041,000	3,161,104	(10,266)	(14,071)	0	0	XXX	XXX	XXX	46,674	126,209	XXX	XXX
8399999.	Grand Total - Bonds.....							3,228,058	XXX	3,564,685	3,041,000	3,161,104	(10,266)	(14,071)	0	0	XXX	XXX	XXX	46,674	126,209	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	89,180	1B	0	1C	140,763	1D	83,175	1E	178,058	1F	212,567	1G	178,378
2A	468,020	2B	629,572	2C	831,845								
3A	182,630	3B	133,873	3C	33,043								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
				3	4					9	10		12	13	14	15	16	17	18	19			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
CUSIP Identification	Description			Code	F o r e i g n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																						
464288	68	7	Ishares ETF.....	.....	.....	375.000	40.37	37.590	15,139	38.510	14,441	15,139	.....	692	.....	.....	.....	.....	0	.....	2.B FE.....	03/10/2015.
74460W	71	9	Public Storage 4.90%.....	.....	.....	1,000.000	25.00	25.000	25,000	26.160	26,160	25,000	.....	1,225	.....	.....	.....	.....	0	.....	2.A FE.....	10/06/2016.
74460W	73	5	Public Storage 4.95%.....	.....	.....	2,000.000	25.00	25.000	50,000	26.050	52,100	50,000	.....	2,475	.....	.....	.....	.....	0	.....	2.A FE.....	07/20/2016.
902973	79	1	US Bancorp 5.15% Pfd.....	.....	.....	1,000.000	25.00	25.000	25,000	25.020	25,020	25,000	.....	1,288	.....	.....	.....	.....	0	.....	1.A FE.....	04/29/2013.
949746	65	5	Wells Fargo & Co 5.25% Pfd.....	.....	.....	1,500.000	25.00	25.000	37,500	26.080	39,120	37,500	.....	1,969	.....	.....	.....	.....	0	.....	2.A FE.....	03/15/2013.
G68603	15	1	Partnerre Ltd. 5.875% Pfd.....	.....	.....	400.000	25.00	25.000	10,000	25.580	10,232	10,000	.....	588	.....	.....	.....	.....	0	.....	2.B Z.....	02/11/2013.
G7498P	11	9	Renaissancere 5.375% Pfd.....	.....	.....	500.000	25.00	25.000	12,500	25.300	12,650	12,500	.....	672	.....	.....	.....	.....	0	.....	2.B FE.....	05/21/2013.
8499999. Total - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....									175,139	XXX	179,723	175,139	0	8,909	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks.....									175,139	XXX	179,723	175,139	0	8,909	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	25,000	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	112,500	2B	37,639	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol
9899999	Total Common and Preferred Stock.....				175,139	XXX	179,723	175,139	0	8,909	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	.....
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous									
037411	BA	2		01/24/2020	WELLS FARGO ADVISORS		25,445	25,000	340
74348Y	2W	0		01/30/2020	WELLS FARGO ADVISORS		50,264	50,000	18
418056	AU	1		02/12/2020	WELLS FARGO ADVISORS		53,982	50,000	630
124857	AJ	2		06/18/2020	WELL FARGO ADVISORS		54,455	50,000	1,152
500255	AU	8		06/18/2020	WELL FARGO ADVISORS		50,477	50,000	915
636180	BP	5		06/22/2020	WELL FARGO ADVISORS		52,446	50,000	745
097023	AU	9		08/13/2020	WELLS FARGO ADVISORS		60,767	50,000	17
257559	AJ	3		08/13/2020	WELLS FARGO ADVISORS		28,451	25,000	720
418056	AS	6		08/13/2020	WELLS FARGO ADVISORS		60,855	50,000	1,341
012725	AD	9		09/17/2020	WELLS FARGO ADVISORS		58,110	50,000	833
927847	AA	1		09/17/2020	WELLS FARGO ADVISORS		55,710	50,000	257
42217K	BB	1		10/08/2020	WELLS FARGO ADVISORS		56,257	50,000	199
931427	AR	9		10/09/2020	WELLS FARGO ADVISORS		55,207	50,000	859
521865	AZ	8		10/26/2020	WELLS FARGO ADVISORS		57,257	50,000	1,188
11271R	AB	5		11/02/2020	WELLS FARGO ADVISORS		49,983	50,000	91
682680	AU	7		11/02/2020	WELLS FARGO ADVISORS		54,184	50,000	689
247361	ZN	1		12/03/2020	WELLS FARGO ADVISORS		50,254	50,000	292
29273R	BE	8		12/03/2020	WELLS FARGO ADVISORS		53,912	50,000	558
30161M	AG	8		12/03/2020	WELLS FARGO ADVISORS		54,281	45,000	516
3899999. Total - Bonds - Industrial and Miscellaneous							982,297	895,000	11,360
8399997. Total - Bonds - Part 3							982,297	895,000	11,360
8399999. Total - Bonds							982,297	895,000	11,360
9999999. Total - Bonds, Preferred and Common Stocks							982,297	XXX	11,360

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Special Revenue and Special Assessment																							
646136	WV	9	NEW JERSEY ST TRANSN TR	..	01/22/2020.	REDEEMED AT CALL.....		50,000	50,000	55,902	49,999	.....	.....	.....1	.....	.....1	.....	.....50,000	.....	.....	.....0	353	12/15/1939.
940839	AZ	6	WASHOE CNTY NV HWY REV.....	..	02/03/2020.	REDEEMED AT CALL.....		50,000	50,000	59,505	51,142	.....	.....	.....(1,142)	.....	.....(1,142)	.....	.....50,000	.....	.....	.....0	1,803	02/01/1939.
416465	AM	4	HARTFORD CT STAD AUTH LSE REV	..	02/03/2020.	PARTIAL CALL.....		5,000	5,000	5,094	4,830	.....	.....	.....	.....	.....0	.....	.....4,830	.....	.....	.....0	170	02/03/2020.
59333N	SD	6	MIAMI DADE CNTY SPL.....	..	04/02/2020.	CALLED.....		50,000	50,000	58,972	56,372	.....	.....	.....(372)	.....	.....(372)	.....	.....56,000	.....	.....(6,000)	(6,000)	1,686	04/01/2040.
102885	GY	0	BOWLING GREEN ST. UNV.....	..	06/01/2020.	CALLED.....		50,000	50,000	59,179	51,142	.....	.....	.....(1,142)	.....	.....(1,142)	.....	.....50,000	.....	.....	.....0	1,683	06/01/2039.
64966H	MT	4	NEW YORK SUB A2 BUILD AMER BDS.....	..	04/01/2020.	CALLED.....		25,000	25,000	26,987	26,771	.....	.....	.....(126)	.....	.....(126)	.....	.....26,645	.....	.....(1,645)	(1,645)	710	10/01/1934.
646065	L8	3	NEW JERSEY ST EFA REV.....	..	07/01/2020.	CALLED.....		30,000	30,000	34,955	30,591	.....	.....	.....(591)	.....	.....(591)	.....	.....30,000	.....	.....	.....0	1,923	07/01/2040.
840120	AE	9	SOUTH SANGAMON WTR REV.....	..	07/15/2020.	CALLED.....		30,000	30,000	32,285	31,445	.....	.....	.....(1,445)	.....	.....(1,445)	.....	.....30,000	.....	.....	.....0	1,839	01/01/2035.
299398	BN	6	EVANSVILLE IN REV AUTH.....	..	08/03/2020.	CALLED.....		50,000	50,000	58,931	55,004	.....	.....	.....(5,004)	.....	.....(5,004)	.....	.....50,000	.....	.....	.....0	3,430	02/01/2029.
664754	T2	4	NORTHERN AZ UNIV REVS TXBL	..	08/03/2020.	CALLED.....		35,000	35,000	40,343	37,926	.....	.....	.....(2,926)	.....	.....(2,926)	.....	.....35,000	.....	.....	.....0	2,308	08/01/2030.
764507	CM	9	RICHMOND CA WASTEWATER REV	..	08/03/2020.	CALLED.....		40,000	40,000	45,485	40,662	.....	.....	.....(662)	.....	.....(662)	.....	.....40,000	.....	.....	.....0	2,584	08/01/2040.
497752	FA	8	KISKI PA AREA SCH DIST.....	..	09/01/2020.	CALLED.....		50,000	50,000	58,501	55,540	.....	.....	.....(5,540)	.....	.....(5,540)	.....	.....50,000	.....	.....	.....0	3,313	09/01/2035.
139369	AA	0	CAPE CORAL FL GAS TAX REV.....	..	10/01/2020.	CALLEED.....		50,000	50,000	58,451	51,030	.....	.....	.....(1,030)	.....	.....(1,030)	.....	.....50,000	.....	.....	.....0	2,573	10/01/2030.
34281P	LD	3	FLORIDA ST GOV UTIL AUTH REV.....	..	10/01/2020.	CALLED.....		50,000	50,000	57,305	54,056	.....	.....	.....(4,056)	.....	.....(4,056)	.....	.....50,000	.....	.....	.....0	3,124	10/01/1930.
34281P	LE	1	FLORIDA ST GOV UTIL AUTH REV.....	..	10/01/2020.	CALLED.....		50,000	50,000	55,893	50,953	.....	.....	.....(953)	.....	.....(953)	.....	.....50,000	.....	.....	.....0	3,274	10/01/1940.
91428L	FJ	0	UNIVERSITY HI REV A 1 BUILD AMERICA	..	10/28/2020.	CALLED.....		25,000	25,000	27,593	26,965	.....	.....	.....(1,965)	.....	.....(1,965)	.....	.....25,000	.....	.....	.....0	1,568	10/01/1930.
033177	XV	3	ANCHORAGE AK ELEC UTIL REV SR LIEN.....	..	10/30/2020.	CALLED.....		50,000	50,000	57,044	50,880	.....	.....	.....(880)	.....	.....(880)	.....	.....50,000	.....	.....	.....0	2,997	12/01/1939.
476576	DB	6	JERSEY CITY NJ TAXABLE GEN IMPT.....	..	11/03/2020.	CALLED.....		50,000	50,000	57,944	50,992	.....	.....	.....(992)	.....	.....(992)	.....	.....50,000	.....	.....	.....0	3,625	11/01/1940.
036015	PA	7	ANNISTON AL TAXABLE SER B RECOVERY.....	..	11/16/2020.	CALLED.....		20,000	20,000	20,955	20,168	.....	.....	.....(168)	.....	.....(168)	.....	.....20,000	.....	.....	.....0	1,281	03/01/1935.
394594	CE	3	GREENE MO SPL OBLG CNTY.....	..	12/01/2020.	CALLED.....		50,000	50,000	56,728	53,544	.....	.....	.....(3,544)	.....	.....(3,544)	.....	.....50,000	.....	.....	.....0	3,125	12/01/2029.
646136	XT	3	NEW JERSEY ST TRAN TR FD AUTH SER C.....	..	12/15/2020.	CALLED.....		30,000	30,000	34,917	30,575	.....	.....	.....(575)	.....	.....(575)	.....	.....30,000	.....	.....	.....0	1,831	12/15/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							840,000	840,000	962,969	880,587	0	(33,112)	0	(33,112)	0	847,475	0	(7,645)	(7,645)	45,200	XXX	
Bonds - Industrial and Miscellaneous																							
682134	AC	5	OMNICON GRP INC.....	..	03/23/2020.	CALLED.....		21,333	21,000	22,425	20,961	.....	.....	.....39	.....	.....39	.....	.....21,000	.....	.....	.....0	899	08/15/2020.
26884L	AB	5	EQT CORP SENIOR NOTES.....	..	11/15/2020.	CALLED.....		25,750	25,000	26,820	25,200	.....	.....	.....(200)	.....	.....(200)	.....	.....25,000	.....	.....	.....0	1,976	03/01/2035.
3899999.	Total - Bonds - Industrial and Miscellaneous.....							47,083	46,000	49,245	46,161	0	(161)	0	(161)	0	46,000	0	0	0	2,875	XXX	
Bonds - Hybrid Securities																							
				..												0					0		
4899999.	Total - Bonds - Hybrid Securities.....							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8399997.	Total - Bonds - Part 4.....							887,083	886,000	1,012,214	926,748	0	(33,273)	0	(33,273)	0	893,475	0	(7,645)	(7,645)	48,075	XXX	
8399999.	Total - Bonds.....							887,083	886,000	1,012,214	926,748	0	(33,273)	0	(33,273)	0	893,475	0	(7,645)	(7,645)	48,075	XXX	
Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred																							
74460W	87	5	PUBLIC STORAGE 5.2% PRFD.....	..	09/30/2020.	REDEEMED.....	1,000,000	25,000	25,000.00	25,000	25,000	.....	.....	.....	.....	.....0	.....	.....25,000	.....	.....	.....0	975	XXX
29364D	76	1	ENTERGY ARKANSAS 4.9% PFD.....	..	10/15/2020.	CALLED.....	1,000,000	25,000	25,000.00	25,000	25,000	.....	.....	.....	.....	.....0	.....	.....25,000	.....	.....	.....0	1,065	XXX
8599999.	Total - Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred.....							50,000	XXX	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,040	XXX	
8999997.	Total - Preferred Stocks - Part 4.....							50,000	XXX	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,040	XXX	
8999999.	Total - Preferred Stocks.....							50,000	XXX	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,040	XXX	
9899999.	Total - Preferred and Common Stocks.....							50,000	XXX	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,040	XXX	
9999999.	Total - Bonds, Preferred and Common Stocks.....							937,083	XXX	1,062,214	976,748	0	(33,273)	0	(33,273)	0	943,475	0	(7,645)	(7,645)	50,115	XXX	

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
KEY BANK -CHECKING..... CLEVELAND , OH.....					6,336	XXX
WELLS FARGO -CASH SWEEP..... CLEVELAND , OH.....		0.01	14		39,785	XXX
GBU ACCOUNT..... PITTSBURGH , PA.....		3.00	1,504		43,495	XXX
0199999. Total - Open Depositories.....	XXX	XXX	1,518	0	89,616	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	1,518	0	89,616	XXX
0599999. Total Cash.....	XXX	XXX	1,518	0	89,616	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	58,376	4. April.....	185,431	7. July.....	128,890	10. October.....	162,554
2. February.....	72,530	5. May.....	177,674	8. August.....	104,934	11. November.....	151,521
3. March.....	98,413	6. June.....	67,154	9. September.....	75,714	12. December.....	89,616

Sch. E - Pt. 2
NONE

Sch. E - Pt. 3
NONE