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ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

Catholic Ladies of Columbia

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 56316 Employer's ID Number..... 31-4144574

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Licensed as Business Type: Fraternal Benefit Society

Incorporated/Organized..... March 12, 1897 Commenced Business..... March 12, 1897

Statutory Home Office	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-845-0494 *(Area Code) (Telephone Number)*
Mail Address	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-845-0494 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.TheCLC.org	
Statutory Statement Contact	Loni Perkins *(Name)*	800-845-0494 *(Area Code) (Telephone Number) (Extension)*
	lperkins@theclc.org *(E-Mail Address)*	614-944-4743 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. FAIRY WAGNER	PRESIDENT	2. LONI A. PERKINS	CHIEF OPERATING OFFICER
3. IRENE BORROR	SECRETARY	4. ALICE TEYNOR	VICE PRESIDENT

OTHER

DIRECTORS OR TRUSTEES

THERESA BRODMAN LYDIA RALL VIKI SNIDER CHARISSE SHICK

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FAIRY WAGNER	LONI A. PERKINS	IRENE BORROR
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	CHIEF OPERATING OFFICER	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments		0.0			0	0.0
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	1,229,590	0.9	1,229,590		1,229,590	0.9
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	11,282,818	8.4	11,282,818		11,282,818	8.4
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	22,434,832	16.8	22,434,832		22,434,832	16.8
1.06 Industrial and Miscellaneous	96,059,362	71.8	96,059,362		96,059,362	71.8
1.07 Hybrid Securities	200,000	0.1	200,000		200,000	0.1
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	131,206,602	98.0	131,206,602	0	131,206,602	98.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)	502,925	0.4	502,925		502,925	0.4
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	502,925	0.4	502,925	0	502,925	0.4
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	866,476	0.6	866,476		866,476	0.6
6.02 Cash Equivalents (Schedule E, Part 2)	48,165	0.0	48,165		48,165	0.0
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	914,641	0.7	914,641	0	914,641	0.7
7. Contract Loans	1,217,500	0.9	1,217,500		1,217,500	0.9
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	133,841,668	100.0	133,841,668	0	133,841,668	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		125,316,314
2.	Cost of bonds and stocks acquired, Part 3, Column 7		21,012,817
3.	Accrual of discount		34,930
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11	47,355	47,355
5.	Total gain (loss) on disposals, Part 4, Column 19		(11,517)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		14,137,119
7.	Deduct amortization of premium		620,911
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	308,101	
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		308,101
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		375,759
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		131,709,527
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		131,709,527

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States				
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,229,590	1,359,004	1,284,776	1,140,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	11,282,818	12,330,136	11,559,268	10,740,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	22,434,832	25,155,306	22,975,038	20,824,753
Industrial and Miscellaneous,	8. United States	87,547,281	101,030,815	88,944,467	79,524,983
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	2,431,446	2,644,178	2,467,160	2,048,736
and Hybrid Securities (Unaffiliated)	10. Other Countries	6,280,635	7,222,844	6,356,628	6,012,000
	11. Totals	96,259,362	110,897,837	97,768,254	87,585,719
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	131,206,602	149,742,283	133,587,337	120,290,472
PREFERRED STOCKS	14. United States	502,925	504,596	502,925	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	502,925	504,596	502,925	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	502,925	504,596	502,925	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	502,925	504,596	502,925	
	27. Total Bonds and Stocks	131,709,527	150,246,880	134,090,262	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1						XXX	0	0.0		0.0		
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		369,541	819,987			XXX	1,189,528	0.9	1,202,626	1.0	1,189,528	
3.2 NAIC 2	40,062					XXX	40,062	0.0	80,245	0.1	40,062	
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	40,062	369,541	819,987	0	0	XXX	1,229,590	0.9	1,282,871	1.0	1,229,590	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	549,246	3,352,505	3,456,632	3,351,773	562,662	XXX	11,272,818	8.6	11,506,824	9.3	11,272,818	
4.2 NAIC 2	10,000					XXX	10,000	0.0	10,000	0.0	10,000	
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	559,246	3,352,505	3,456,632	3,351,773	562,662	XXX	11,282,818	8.6	11,516,824	9.3	11,282,818	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	376,556	4,543,487	7,091,497	8,006,381	1,561,239	XXX	21,579,160	16.4	23,037,405	18.5	21,579,160	
5.2 NAIC 2	40,837	307,816	94,066	252,644	160,309	XXX	855,672	0.7	704,941	0.6	855,672	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	417,393	4,851,303	7,185,563	8,259,025	1,721,548	XXX	22,434,832	17.1	23,742,346	19.1	22,434,832	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	434,283	3,418,238	9,790,918	21,683,442	27,351,376	XXX	62,678,256	47.8	58,576,039	47.1	54,207,618	8,470,638
6.2 NAIC 2	576,971	3,077,336	7,972,833	13,229,679	6,165,250	XXX	31,022,069	23.6	22,988,905	18.5	29,563,209	1,458,860
6.3 NAIC 3		405,799	274,473	886,645	102,298	XXX	1,669,214	1.3	2,387,969	1.9	1,669,214	
6.4 NAIC 4	22,507	180,716	269,634		212,465	XXX	685,322	0.5	1,482,774	1.2	685,322	
6.5 NAIC 5						XXX	0	0.0	507,678	0.4		
6.6 NAIC 6					4,500	XXX	4,500	0.0	310,250	0.2	4,500	
6.7 Totals	1,033,762	7,082,089	18,307,858	35,799,766	33,835,888	XXX	96,059,362	73.2	86,253,615	69.4	86,129,864	9,929,498
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0	200,000	0.2		
7.2 NAIC 2					200,000	XXX	200,000	0.2	1,304,900	1.0	200,000	
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	200,000	XXX	200,000	0.2	1,504,900	1.2	200,000	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 1,360,085	11,683,771	21,159,033	33,041,596	29,475,278	0	96,719,762	73.7	XXX	XXX	88,249,124	8,470,638
11.2 NAIC 2	(d) 667,871	3,385,152	8,066,899	13,482,323	6,525,558	0	32,127,804	24.5	XXX	XXX	30,668,944	1,458,860
11.3 NAIC 3	(d) 0	405,799	274,473	886,645	102,298	0	1,669,214	1.3	XXX	XXX	1,669,214	0
11.4 NAIC 4	(d) 22,507	180,716	269,634	0	212,465	0	685,322	0.5	XXX	XXX	685,322	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	4,500	0	(c) 4,500	0.0	XXX	XXX	4,500	0
11.7 Totals	2,050,463	15,655,438	29,770,039	47,410,564	36,320,099	0	(b) 131,206,602	100.0	XXX	XXX	121,277,104	9,929,498
11.8 Line 11.7 as a % of Col. 7	1.6	11.9	22.7	36.1	27.7	0.0	100.0	XXX	XXX	XXX	92.4	7.6
12. **Total Bonds Prior Year**												
12.1 NAIC 1	3,691,142	8,677,660	24,463,140	32,555,572	25,135,380		XXX	XXX	94,522,894	76.0	90,188,885	4,334,009
12.2 NAIC 2	1,274,270	2,785,048	6,306,125	8,736,123	5,987,424		XXX	XXX	25,088,991	20.2	24,566,205	522,786
12.3 NAIC 3	183,470	304,166	375,752	1,047,972	476,609		XXX	XXX	2,387,969	1.9	2,387,969	
12.4 NAIC 4		230,163	208,073	626,724	417,814		XXX	XXX	1,482,774	1.2	1,482,774	
12.5 NAIC 5			507,678				XXX	XXX	(c) 507,678	0.4	507,678	
12.6 NAIC 6					310,250		XXX	XXX	(c) 310,250	0.2	310,250	
12.7 Totals	5,148,882	11,997,038	31,860,768	42,966,391	32,327,477	0	XXX	XXX	(b) 124,300,556	100.0	119,443,761	4,856,795
12.8 Line 12.7 as a % of Col. 9	4.1	9.7	25.6	34.6	26.0	0.0	XXX	XXX	100.0	XXX	96.1	3.9
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	1,343,881	11,326,160	19,548,187	30,814,953	25,215,943		88,249,124	67.3	90,188,885	72.6	88,249,124	XXX
13.2 NAIC 2	649,610	3,306,892	7,207,277	13,322,400	6,182,765		30,668,944	23.4	24,566,205	19.8	30,668,944	XXX
13.3 NAIC 3		405,799	274,473	886,645	102,298		1,669,214	1.3	2,387,969	1.9	1,669,214	XXX
13.4 NAIC 4	22,507	180,716	269,634		212,465		685,322	0.5	1,482,774	1.2	685,322	XXX
13.5 NAIC 5							0	0.0	507,678	0.4	0	XXX
13.6 NAIC 6					4,500		4,500	0.0	310,250	0.2	4,500	XXX
13.7 Totals	2,015,998	15,219,567	27,299,570	45,023,998	31,717,970	0	121,277,104	92.4	119,443,761	96.1	121,277,104	XXX
13.8 Line 13.7 as a % of Col. 7	1.7	12.5	22.5	37.1	26.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.5	11.6	20.8	34.3	24.2	0.0	92.4	XXX	XXX	XXX	92.4	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	16,204	357,610	1,610,846	2,226,643	4,259,335		8,470,638	6.5	4,334,009	3.5	XXX	8,470,638
14.2 NAIC 2	18,261	78,260	859,622	159,923	342,793		1,458,860	1.1	522,786	0.4	XXX	1,458,860
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	34,465	435,871	2,470,469	2,386,566	4,602,128	0	9,929,498	7.6	4,856,795	3.9	XXX	9,929,498
14.8 Line 14.7 as a % of Col. 7	0.3	4.4	24.9	24.0	46.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.3	1.9	1.8	3.5	0.0	7.6	XXX	XXX	XXX	XXX	7.6

(a) Includes $.....9,929,498 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....0 current year of bonds with Z designations and $.....60,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations						XXX	0	0.0		0.0		
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations	40,062	369,541	819,987			XXX	1,229,590	0.9	1,282,871	1.0	1,229,590	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	40,062	369,541	819,987	0	0	XXX	1,229,590	0.9	1,282,871	1.0	1,229,590	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations	559,246	3,352,505	3,456,632	3,351,773	562,662	XXX	11,282,818	8.6	11,516,824	9.3	11,282,818	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	559,246	3,352,505	3,456,632	3,351,773	562,662	XXX	11,282,818	8.6	11,516,824	9.3	11,282,818	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	416,729	4,850,695	7,185,563	8,259,025	1,721,548	XXX	22,433,559	17.1	23,740,013	19.1	22,433,559	
5.02 Residential Mortgage-Backed Securities	665	608				XXX	1,273	0.0	2,333	0.0	1,273	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	417,393	4,851,303	7,185,563	8,259,025	1,721,548	XXX	22,434,832	17.1	23,742,346	19.1	22,434,832	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	1,018,175	6,824,883	18,230,191	35,772,037	33,820,647	XXX	95,665,933	72.9	86,058,709	69.2	86,031,773	9,634,160
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities	7,316	24,840	22,965	27,729	15,241	XXX	98,091	0.1		0.0	98,091	
6.04 Other Loan-Backed and Structured Securities	8,270	232,366	54,702			XXX	295,338	0.2	194,906	0.2		295,338
6.05 Totals	1,033,762	7,082,089	18,307,858	35,799,766	33,835,888	XXX	96,059,362	73.2	86,253,615	69.4	86,129,864	9,929,498
7. **Hybrid Securities**												
7.01 Issuer Obligations					200,000	XXX	200,000	0.2	1,504,900	1.2	200,000	
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	200,000	XXX	200,000	0.2	1,504,900	1.2	200,000	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	2,034,212	15,397,624	29,692,372	47,382,835	36,304,858	XXX	130,811,900	99.7	XXX	XXX	121,177,740	9,634,160
11.02 Residential Mortgage-Backed Securities	665	608	0	0	0	XXX	1,273	0.0	XXX	XXX	1,273	0
11.03 Commercial Mortgage-Backed Securities	7,316	24,840	22,965	27,729	15,241	XXX	98,091	0.1	XXX	XXX	98,091	0
11.04 Other Loan-Backed and Structured Securities	8,270	232,366	54,702	0	0	XXX	295,338	0.2	XXX	XXX	0	295,338
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	2,050,463	15,655,438	29,770,039	47,410,564	36,320,099	0	131,206,602	100.0	XXX	XXX	121,277,104	9,929,498
11.09 Line 11.08 as a % of Col. 7	1.6	11.9	22.7	36.1	27.7	0.0	100.0	XXX	XXX	XXX	92.4	7.6
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	5,120,848	11,897,362	31,793,882	42,963,747	32,327,477	XXX	XXX	XXX	124,103,316	99.8	119,441,428	4,661,888
12.02 Residential Mortgage-Backed Securities	910	1,424				XXX	XXX	XXX	2,333	0.0	2,333	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities	27,124	98,252	66,886	2,644		XXX	XXX	XXX	194,906	0.2		194,906
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	5,148,882	11,997,038	31,860,768	42,966,391	32,327,477	0	XXX	XXX	124,300,556	100.0	119,443,761	4,856,795
12.09 Line 12.08 as a % of Col. 9	4.1	9.7	25.6	34.6	26.0	0.0	XXX	XXX	100.0	XXX	96.1	3.9
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	2,008,018	15,194,119	27,276,606	44,996,269	31,702,729	XXX	121,177,740	92.4	119,441,428	96.1	121,177,740	XXX
13.02 Residential Mortgage-Backed Securities	665	608				XXX	1,273	0.0	2,333	0.0	1,273	XXX
13.03 Commercial Mortgage-Backed Securities	7,316	24,840	22,965	27,729	15,241	XXX	98,091	0.1	0	0.0	98,091	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	2,015,998	15,219,567	27,299,570	45,023,998	31,717,970	0	121,277,104	92.4	119,443,761	96.1	121,277,104	XXX
13.09 Line 13.08 as a % of Col. 7	1.7	12.5	22.5	37.1	26.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.5	11.6	20.8	34.3	24.2	0.0	92.4	XXX	XXX	XXX	92.4	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	26,194	203,505	2,415,766	2,386,566	4,602,128	XXX	9,634,160	7.3	4,661,888	3.8	XXX	9,634,160
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	8,270	232,366	54,702			XXX	295,338	0.2	194,906	0.2	XXX	295,338
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	34,465	435,871	2,470,469	2,386,566	4,602,128	0	9,929,498	7.6	4,856,795	3.9	XXX	9,929,498
14.09 Line 14.08 as a % of Col. 7	0.3	4.4	24.9	24.0	46.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.3	1.9	1.8	3.5	0.0	7.6	XXX	XXX	XXX	XXX	7.6

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	475,241		475,241	
2. Cost of cash equivalents acquired	4,773,692	1,498,132	3,275,560	
3. Accrual of discount	1,868	1,868		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	5,202,636	1,500,000	3,702,636	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	48,165	0	48,165	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	48,165	0	48,165	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J 7U 0	CONNECTICUT ST-BAM 5.632 12/1/2029			1	1.C FE	119,388	128.670	128,670	100,000	114,161		(1,654)			5.632	3.447	JD	469	5,632	09/19/2017.	12/01/2029.
20772J AA 0	CONNECTISCUT ST			1	1.E FE	254,542	129.930	259,860	200,000	238,279		(3,808)			5.295	2.812	AO	2,648	10,590	07/08/2016.	10/01/2029.
373384 RX 6	GEORGIA ST			1	1.A FE	106,543	116.430	116,430	100,000	103,025		(579)			4.000	3.307	AO	1,000	4,000	05/05/2014.	10/01/2025.
419791 YS 1	HAWAII ST SER DX BUILD AMER BDS			1	1.C FE	102,005	118.940	118,940	100,000	100,638		(137)			5.230	5.055	FA	2,179	5,230	02/11/2010.	02/01/2025.
419791 YT 9	HI ST-TXB-DX-BABS 5.33 2/1/2026			1	1.C FE	117,732	122.850	122,850	100,000	111,399		(2,052)			5.330	2.902	FA	2,221	5,330	10/25/2017.	02/01/2026.
452152 GR 6	ILLINOIS ST 6.2 7/1/21			1	2.C FE	40,751	101.710	40,684	40,000	40,062		(60)			6.200	5.878	JJ	1,240	2,480	07/15/2010.	07/01/2021.
57582P UT 5	MASSACHUSETTS ST			1	1.B FE	113,003	128.410	128,410	100,000	107,993		(854)			4.910	3.734	MN	818	4,910	07/08/2014.	05/01/2029.
70914P ME 9	PA TXB-B-BAB			1	1.D FE	229,258	112.470	224,940	200,000	213,069		(3,875)			4.650	2.512	FA	3,513	9,300	09/14/2016.	02/15/2026.
977100 DD 5	WISCONSIN-A-REF-TXBL			1	1.C FE	201,554	109.110	218,220	200,000	200,964		(139)			2.483	2.400	MN	828	4,966	08/05/2016.	05/01/2027.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						1,284,776	XXX	1,359,004	1,140,000	1,229,590	0	(13,158)	0	0	XXX	XXX	XXX	14,916	52,438	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						1,284,776	XXX	1,359,004	1,140,000	1,229,590	0	(13,158)	0	0	XXX	XXX	XXX	14,916	52,438	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
01728V KR 0	ALLEGHENY CNTY PA			1	1.D FE	121,000	132.030	132,030	100,000	112,508		(1,554)			6.250	4.131	MN	1,042	6,250	12/16/2014.	11/01/2027.
047086 AM 5	ATHENS FACS-B-TXBL 4.15 6/15/2035			2	1.D FE	200,338	103.170	206,340	200,000	200,184		(49)			4.150	4.121	JD	369	8,300	09/12/2017.	06/15/2035.
052396 6A 1	AUSTIN TX			2	1.A FE	102,513	110.680	110,680	100,000	101,040		(261)			3.924	3.619	MS	1,308	3,924	10/21/2014.	09/01/2032.
05620P HJ 5	BABYLON-TXBL-IMPT			2	1.B FE	200,000	112.800	225,600	200,000	200,000					4.700	4.700	JJ	4,700	9,400	07/06/2015.	07/01/2039.
082419 ZT 2	BENSENVILLE IL			2	1.D FE	200,000	100.230	200,460	200,000	200,000					4.875	4.875	JD	433	9,750	11/19/2014.	12/15/2034.
082849 CN 8	BENTON CNTY WA FIRE PROT DIST #1			2	1.F FE	102,420	107.520	107,520	100,000	101,044		(241)			4.400	4.109	JD	367	4,400	08/26/2014.	12/01/2029.
09088R C4 6	BIRMINGHAM-B-TXBL			2	1.D FE	202,000	110.430	220,860	200,000	201,057		(205)			3.651	3.527	MS	2,434	7,302	01/27/2016.	03/01/2030.
132380 AM 8	CAMBRIDGE MN INDEP SCH DIST			2	1.F FE	103,450	103.160	103,160	100,000	100,569		(503)			4.500	3.959	FA	1,875	4,500	08/26/2014.	02/01/2027.
13741R AE 7	CANDLER SD-TXB-QSCB			1	1.B FE	120,753	119.630	119,630	100,000	112,187		(2,137)			5.760	3.184	MS	1,920	5,760	10/14/2016.	03/01/2026.
167393 MV 6	CHICAGO HTS IL			2	1.F FE	208,505	100.160	200,320	200,000	200,034		(848)			6.000	5.557	JJ	5,533	12,000	01/03/2012.	01/15/2027.
171466 LZ 6	CHURCHILL CNTY NV S/D			1	1.A FE	101,759	100.270	100,270	100,000	100,000		(68)			4.925	4.925	MN	821	4,925	06/21/2010.	05/01/2021.
180810 CH 4	CLARK CNTY MO REORG SCH DIST #R-1				1.B FE	235,366	121.620	243,240	200,000	221,015		(3,043)			5.300	3.412	MS	3,533	10,600	08/11/2016.	03/01/2027.
181059 QF 6	CLARK CNTY NEVADA SCH DIST			1	1.E FE	94,643	106.550	106,550	100,000	98,942		470			5.510	6.066	JD	245	5,510	06/21/2010.	06/15/2024.
186392 EK 8	CLEVELAND SD-B-QSCB				1.C FE	219,846	130.640	261,280	200,000	217,233		(534)			5.023	4.371	JD	837	10,046	08/19/2015.	12/01/2040.
230723 MK 1	CUMBERLAND-REF-TXBL 4.26 6/1/2037			2	1.F FE	306,303	108.450	325,350	300,000	305,386		(277)			4.260	4.091	JD	1,065	12,780	07/10/2017.	06/01/2037.
232291 WQ 3	CUYAHOGA FALLS-TXBL			2	1.C FE	200,000	106.900	213,800	200,000	200,000					4.500	4.500	JD	750	9,000	07/09/2015.	12/01/2032.
249218 BC 1	DENVER SCHS-B-REF-TXB 4.242 12/15/			1	1.C FE	212,656	121.320	242,640	200,000	210,574		(612)			4.242	3.730	JD	377	8,484	06/07/2017.	12/15/2037.
249174 MQ 3	DENVER SD #1-C-BABS			1	1.B FE	132,255	136.460	136,460	100,000	124,158		(1,984)			5.664	2.929	JD	472	5,664	09/21/2016.	12/01/2033.
269408 LT 5	EAGAN MN			2	1.A FE	95,890	100.150	100,150	100,000	97,621		311			3.450	3.862	FA	1,438	3,450	11/19/2014.	02/01/2028.
295407 M2 3	ERIE -TXBL -REF -A 3.879 11/15/203				1.C FE	312,000	117.720	353,160	300,000	309,721		(723)			3.879	3.518	MN	1,487	11,637	09/19/2017.	11/15/2031.
355172 ER 4	FRANKLIN-REF-TXBL 3.4 1/15/2039				1.C FE	100,000	103.140	103,140	100,000	100,000					3.400	3.400	JJ	1,568	1,936	12/12/2019.	01/15/2039.
358775 R7 1	FRISCO TX CTF OBLIG			2	1.A FE	203,750	100.430	200,860	200,000	200,000					6.375	6.375	FA	4,817	12,750	02/20/2008.	02/15/2033.
348764 GX 3	FT SMITH SD #100-QZAB				1.C FE	114,593	115.160	115,160	100,000	110,303		(1,018)			4.300	2.955	AO	1,075	4,300	07/26/2016.	10/01/2029.
360046 Q8 2	FULTON CNTY Ga BUILD AMERICA			1	1.B FE	242,034	123.170	246,340	200,000	228,395		(3,335)			4.948	2.842	JJ	4,948	9,896	09/20/2016.	07/01/2030.
368347 CS 7	GEARY USD #475-C-TXBL 3.769 9/1/20			2	1.C FE	201,976	111.310	222,620	200,000	201,264		(244)			3.769	3.621	MS	2,513	7,538	12/19/2017.	09/01/2037.
392641 X2 7	GREEN BAY-B-REF-TXBL			2	1.D FE	201,538	105.370	210,740	200,000	200,000					2.700	2.700	AO	1,350	5,400	07/26/2016.	04/01/2030.
407741 KX 4	HAMILTON-A-TXBL			2	1.F FE	98,108	105.200	105,200	100,000	98,345		46			4.250	4.370	MN	708	4,250	05/08/2015.	05/01/2042.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
416415 HK 6	HARTFORD-REF-B			1	1.C FE	208,224	112.180	224,360	200,000	204,288		(846)			4.830	4.301	JJ	4,830	9,660	12/09/2015.	07/01/2030.
438670 WQ 0	HONOLULU-TXB-A-BABS			1	1.B FE	267,738	137.110	274,220	200,000	250,126		(4,338)			5.668	2.762	JD	945	11,336	10/04/2016.	12/01/2030.
440614 GA 7	HORNELL NY CITY SCH DIST				1.F FE	104,912	101.560	101,560	100,000	100,251		(535)			4.750	4.187	JD	211	4,750	10/01/2010.	06/15/2021.
44256P A2 9	HOWARD CO -REF-F-TXBL 2.5 8/15/204				1.A FE	202,612	101.490	202,980	200,000	202,557		(55)			2.500	2.351	FA	986		10/07/2020.	08/15/2044.
443348 DP 9	HUBBARD CNTY MN			2	1.D FE	200,000	105.860	211,720	200,000	200,000					4.000	4.000	AO	2,000	8,000	12/11/2014.	10/01/2031.
457216 AL 3	INKSTER BRWNFLD MI REDEV AUTH TAX			2	1.G FE	191,246	100.230	200,460	200,000	197,104		495			6.125	6.479	MN	2,042	12,250	01/17/2008.	11/01/2025.
468312 EU 3	JACKSON MI PUB SCHS BLDG & SITE SE			2	1.B FE	101,578	100.390	100,390	100,000	100,000		(128)			6.200	6.200	MN	1,033	6,200	05/12/2010.	05/01/2024.
479545 EF 8	JOHNSTOWN-MONROE 3.16 12/1/2052				1.C FE	100,799	103.950	103,950	100,000	100,792		(7)			3.160	3.119	JD	263	1,246	07/29/2020.	12/01/2052.
481502 2C 5	JUNCTION CITY-B-REF			2	1.E FE	201,446	106.640	213,280	200,000	200,692		(178)			2.500	2.401	MS	1,667	5,000	08/05/2016.	09/01/2025.
483836 TD 4	KANE COOK & DU PAGE CNTYS IL SCH			2	1.D FE	100,000	107.240	107,240	100,000	100,000					3.950	3.950	JJ	1,975	3,950	01/29/2015.	01/01/2028.
484350 KD 4	KANKAKEE CO SD #111-B			1	1.F FE	209,428	117.190	234,380	200,000	207,859		(378)			4.300	3.950	JJ	4,300	8,600	07/21/2016.	01/01/2036.
486116 XY 7	KAUAI CNTY HI 5.763 8/1/2033			1	1.C FE	248,870	142.160	284,320	200,000	240,068		(2,451)			5.763	3.751	FA	4,803	11,526	03/21/2017.	08/01/2033.
528828 XC 5	LEWISVILLE TX INDPT SCH DIST SCH B			1	1.B FE	102,505	100.410	100,410	100,000	100,000		(45)			5.974	5.974	FA	2,257	5,974	01/22/2010.	08/15/2027.
531680 AG 1	LICKING HTS OH LOC S/D			2	1.E FE	101,880	100.190	100,190	100,000	100,000		(222)			5.550	5.299	MS	1,850	5,550	09/08/2010.	09/01/2027.
534366 AN 9	LINCOLN ETC FACS-A-BA			1	1.B FE	223,612	141.220	282,440	200,000	220,502		(613)			5.000	4.248	JD	444	10,000	06/05/2015.	12/15/2045.
534366 AX 7	LINCOLN WEST HAYMARKET NEB-BAB			1	1.B FE	127,500	155.640	155,640	100,000	124,704		(959)			6.000	4.019	JD	267	6,000	12/19/2017.	12/15/2039.
53957K GD 3	LOCAL OREGON CAPITAL ASSETS PROGRA			2	1.C FE	101,298	104.560	104,560	100,000	100,288		(193)			4.500	4.288	JD	375	4,500	03/23/2015.	06/01/2035.
543096 BA 8	LONGMONT CO COPS			2	1.C FE	103,120	109.080	109,080	100,000	101,368		(313)			4.850	4.466	JD	404	4,850	09/23/2014.	12/01/2037.
543298 PW 7	LONGVIEW WA			2	1.D FE	102,064	105.410	105,410	100,000	100,639		(248)			4.080	3.801	JD	340	4,080	08/26/2014.	12/01/2028.
567288 RZ 0	MARICOPA CNTY AZ UNIF SCH DIST #48			1	1.C FE	122,778	142.080	142,080	100,000	115,283		(1,270)			6.409	4.421	JJ	3,205	6,409	05/05/2014.	07/01/2030.
567337 QV 5	MARICOPA SD 66-TXB				1.C FE	210,651	114.850	200,988	175,000	192,655		(2,938)			6.243	2.857	JJ	5,463	10,925	06/07/2017.	07/01/2026.
569101 FT 0	MARION SD 60-TXB-B				1.B FE	127,392	121.900	121,900	100,000	116,743		(2,481)			5.450	2.503	MS	1,817	5,450	07/08/2016.	03/01/2027.
570799 GG 5	MARLBORO CNTY SC SCH DIST QUALIF			1	1.B FE	115,000	117.020	117,020	100,000	106,701		(1,369)			5.440	3.779	JD	453	5,440	04/08/2014.	06/01/2025.
581391 FZ 7	MCKEESPORT PA RFDG			2	1.C FE	51,147	100.290	55,160	55,000	52,992		171			5.600	6.150	MS	1,027	3,080	03/31/2008.	09/01/2029.
586145 WJ 9	MEMPHIS-C-BABS			1	1.C FE	126,315	125.060	125,060	100,000	115,289		(2,566)			5.442	2.453	JJ	2,721	5,442	07/08/2016.	07/01/2026.
593563 AF 6	MIAMI GARDENS FL COPS			1	1.F FE	122,410	132.410	132,410	100,000	115,133		(1,314)			7.000	4.897	JD	583	7,000	09/25/2014.	06/01/2032.
597502 BJ 1	MIDLAND CNTY TX HOSP DIST			1	1.E FE	245,294	125.240	250,480	200,000	223,767		(3,835)			6.340	3.902	MN	1,620	12,680	10/22/2014.	05/15/2029.
597502 BK 8	MIDLAND CNTY TX HOSP DIST			1	1.E FE	125,873	144.760	144,760	100,000	122,784		(1,006)			6.440	4.398	MN	823	6,440	10/12/2017.	05/15/2039.
63165T DU 6	NASSAU CNTY NY TAXABLE			2	1.F FE	205,005	100.280	200,560	200,000	200,000		(492)			5.375	5.375	AO	2,688	10,750	08/17/2010.	10/01/2027.
64763F UV 9	NEW ORLEANS LA			2	1.F FE	98,000	107.970	107,970	100,000	98,244		47			4.250	4.375	JD	354	4,250	03/26/2015.	12/01/2044.
64763F RW 1	NEW ORLEANS LA PUB IMPT BDS			2	1.C FE	92,505	106.860	106,860	100,000	94,093		212			4.750	5.282	JD	396	4,750	07/15/2013.	12/01/2037.
64763F QQ 5	NEW ORLEANS-TXBL-REF			1	1.C FE	112,773	107.220	107,220	100,000	103,640		(2,106)			4.961	2.714	MS	1,654	4,961	06/14/2016.	09/01/2030.
64966H 4K 3	NEW YORK NY GO BDS BUILD AMERICA B			1	1.C FE	100,020	141.020	141,020	100,000	100,001		(0)			5.517	5.517	AO	1,379	5,517	10/21/2010.	10/01/2037.
702528 JD 3	PASCO CNTY FL SCH BRD COPS			1	1.E FE	103,907	113.140	113,140	100,000	101,746		(399)			5.000	4.509	JD	417	5,000	12/16/2014.	12/01/2037.
709144 JC 4	PENNSYLVANIA ST CTFS PARTN DEPT			2	1.E FE	100,502	100.270	100,270	100,000	100,000		(49)			5.250	5.250	AO	1,313	5,250	09/27/2010.	04/01/2027.
718814 ZZ 2	PHOENIX-TXB-BAB-B 5.269 7/1/2034				1.B FE	230,586	126.580	253,160	200,000	224,622		(2,220)			5.269	3.676	JJ	5,269	10,538	03/23/2018.	07/01/2034.
721858 CN 6	PIMA CNTY AZ USD NO 013			2	1.D FE	101,755	102.340	102,340	100,000	100,000		(103)			5.323	5.323	JJ	2,662	5,323	03/16/2010.	07/01/2022.
729781 BX 1	PLYMOUTH SD 287-E-QSC				1.E FE	250,288	131.530	263,060	200,000	234,928		(3,679)			6.000	3.501	FA	5,000	12,000	07/27/2016.	02/01/2029.
743787 L3 5	PROVIDENCE RI - SER B FGIC				2.A FE	11,907	100.090	10,009	10,000	10,000					6.740	6.740	JJ	311	674	12/28/2005.	01/15/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
777543 UF 4	ROSEMONT IL TXBL CORP			1	1.C FE	202,505	117.270	234,540	200,000	201,602		(106)			5.375	5.278	JD	896	10,750	03/23/2012.	12/01/2031.
779698 8F 9	ROWLETT TX			2	1.C FE	98,508	109.530	109,530	100,000	98,758		44			4.400	4.501	FA	1,662	4,400	07/11/2014.	08/15/2039.
798764 7F 7	SAN MARCOS TX			2	1.C FE	100,000	108.150	108,150	100,000	100,000					4.000	4.000	FA	1,511	4,000	12/11/2014.	02/15/2032.
812626 C3 1	SEATTLE WA 5.23 8/1/2030			1	1.A FE	240,758	133.710	267,420	200,000	230,928		(2,698)			5.230	3.332	FA	4,358	10,460	03/08/2017.	08/01/2030.
864855 5B 3	SUGAR LAND TX			2	1.A FE	199,325	107.970	215,940	200,000	199,412		16			4.300	4.321	JD	382	8,600	11/13/2014.	12/15/2044.
898735 SG 1	TUCSON AZ COPS			1	1.E FE	102,250	121.880	121,880	100,000	101,641		(105)			4.831	4.646	JJ	2,416	4,831	06/17/2014.	07/01/2034.
906437 AS 7	UNION CNTY OR SCH DIST #11 IMMBLER			1	1.B FE	119,034	129.850	129,850	100,000	112,087		(1,180)			5.700	4.001	JD	253	5,700	06/11/2014.	06/15/2029.
942408 EX 9	WATERVLIET NY CITY SCH DIST				1.F FE	111,000	112.710	112,710	100,000	107,575		(643)			5.100	4.124	JD	227	5,100	02/19/2015.	06/15/2030.
981306 HX 4	WORCESTER MA			2	1.D FE	99,252	104.500	104,500	100,000	99,376		23			4.200	4.250	JD	187	4,200	12/10/2014.	12/15/2038.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						11,559,268	XXX	12,330,136	10,740,000	11,282,818	0	(57,872)	0	0	XXX	XXX	XXX	130,020	513,145	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						11,559,268	XXX	12,330,136	10,740,000	11,282,818	0	(57,872)	0	0	XXX	XXX	XXX	130,020	513,145	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010869 CD 5	ALAMEDA CA CORRIDOR TRNSN ATH RV				1.G FE	206,000	126.660	253,320	200,000	202,878		(239)			6.600	6.383	AO	3,300	13,200	03/07/2008.	10/01/2029.
01179P E4 5	ALASKA ST MUNI BOND BANK AUTH			1	1.F FE	241,498	137.540	275,080	200,000	232,535		(1,682)			6.118	4.514	FA	5,098	12,236	05/26/2015.	02/01/2039.
01354M GK 1	ALBUQUERQUE NM GROSS 3.5 7/1/2032			2	1.B FE	101,050	109.500	109,500	100,000	100,640		(130)			3.500	3.346	JJ	1,750	3,500	09/19/2017.	07/01/2032.
02765U CR 3	AMERN MUN PWR			1	1.F FE	114,985	146.760	146,760	100,000	113,310		(362)			6.053	5.011	FA	2,287	6,053	11/19/2015.	02/15/2043.
02765U JT 2	AMERN MUNI PWR-C-BAM			1	1.E FE	122,846	148.950	148,950	100,000	120,275		(584)			6.053	4.531	FA	2,287	6,053	03/18/2016.	02/15/2043.
035824 BN 0	ANNAPOLIS WTR SYS-B			2	1.D FE	205,248	113.070	226,140	200,000	202,771		(536)			4.637	4.301	FA	3,864	9,274	12/21/2015.	08/01/2045.
04048R EA 0	ARIZONA BRD REGENTS AZ ST UNIV SYS			2	1.D FE	100,417	100.360	100,360	100,000	100,000					5.500	5.500	FA	2,292	5,500	07/23/2010.	08/01/2025.
040627 DW 8	ARIZONA ST PWR AUTH PWR RESOURCE			1	1.C FE	101,005	123.950	123,950	100,000	100,645		(60)			4.309	4.220	AO	1,077	4,309	03/24/2014.	10/01/2029.
04144R DL 0	ARLINGTON CNTY VA INDL DEV AUTH RE			1	1.B FE	198,750	106.410	212,820	200,000	199,450		129			2.926	3.000	JD	260	5,852	03/06/2015.	12/15/2024.
08589R AA 0	BERTIE CNTY NC LTD OBLIG			1	1.F FE	211,633	127.690	255,380	200,000	209,688		(463)			4.667	4.225	MN	1,556	9,334	07/03/2017.	11/01/2035.
186371 BR 0	CLEVELAND-TXBL			1	1.F FE	213,276	107.150	214,300	200,000	206,667		(1,601)			3.400	2.501	JD	567	6,800	09/13/2016.	12/01/2024.
19668Q DM 4	CO BLDG-TXB-D-QSCB				1.D FE	261,708	136.610	273,220	200,000	242,562		(5,119)			6.817	3.456	MS	4,014	13,634	01/26/2017.	03/15/2028.
190760 HT 8	COBB-MARIETTA COLISEU			2	1.A FE	195,904	113.170	226,340	200,000	196,473		118			4.500	4.643	JJ	4,500	9,000	09/16/2015.	01/01/2047.
19648F RZ 9	COLORADO HLTH FACS-B 4.48 12/1/204				1.G FE	206,150	104.770	209,540	200,000	206,101		(49)			4.480	4.103	JD	1,543		11/25/2020.	12/01/2040.
196581 AZ 5	COLORADO ST SCH OF MINES ENTPR REV			1	1.C FE	121,576	130.260	130,260	100,000	113,303		(1,510)			6.090	4.002	JD	508	6,090	12/17/2014.	12/01/2029.
212474 GG 9	CONVENTION CENTER AUTH RI REV			1	1.D FE	242,324	127.670	255,340	200,000	231,481		(2,071)			6.060	4.313	MN	1,549	12,120	04/16/2015.	05/15/2035.
223663 HJ 7	COWETA CO WTR/SWG-B			2	1.C FE	200,776	103.510	207,020	200,000	200,470		(73)			2.625	2.582	JD	438	5,250	08/05/2016.	06/01/2027.
223777 CM 3	COWLITZ CNTY WA PUB UTIL			1	1.F FE	226,540	114.760	229,520	200,000	211,447		(3,377)			6.188	4.307	MS	4,125	12,376	07/21/2016.	09/01/2025.
207758 KM 4	CT SPL TAX-TRANSN-B			1	1.E FE	349,273	123.760	371,280	300,000	333,876		(4,196)			5.459	3.614	MN	2,729	16,377	06/14/2017.	11/01/2030.
249182 AQ 9	DENVER ARPT			1	1.E FE	129,517	148.500	148,500	100,000	125,324		(930)			6.414	4.351	MN	820	6,414	02/10/2016.	11/15/2039.
24917D AG 8	DENVER CITY/CO-B-REF 3.818 8/1/203			2	1.D FE	207,440	111.000	222,000	200,000	204,824		(774)			3.818	3.341	FA	3,182	7,636	06/22/2017.	08/01/2032.
25477G EU 5	DISTRICT COLUMBIA INC TAX REV-BAB			1	1.B FE	247,982	137.230	274,460	200,000	237,927		(2,829)			5.582	3.472	JD	930	11,164	04/11/2017.	12/01/2035.
259561 PU 6	DOUGLAS CNTY WASH PUB UTIL DIS			1	1.D FE	110,024	139.160	139,160	100,000	107,978		(349)			5.495	4.754	MS	1,832	5,495	05/01/2014.	09/01/2040.
270618 DY 4	E BATON ROUGE PARISH LA SWR			1	1.D FE	201,788	113.090	226,180	200,000	200,820		(182)			3.950	3.841	FA	3,292	7,900	03/06/2015.	02/01/2030.
28209N BV 0	EFFINGHAM IDA-TXBL			2	1.E FE	198,000	100.240	200,480	200,000	198,272		65			3.625	3.690	AO	1,813	7,250	07/21/2016.	04/01/2041.
29270C ZB 4	ENERGY NW-B-REF-TXBL 4.052 7/1/203			1	1.C FE	214,788	120.920	241,840	200,000	211,329		(997)			4.052	3.351	JJ	4,052	8,104	05/18/2017.	07/01/2030.
293430 CC 6	ENNIS TX ECON DEV CORP			2	1.C FE	100,703	105.280	105,280	100,000	100,291		(73)			4.500	4.411	FA	1,875	4,500	09/22/2014.	08/01/2034.
299620 DZ 4	EVANSVILLE VANDERBURGH IN SCH BLDG			2	1.B FE	101,830	100.340	100,340	100,000	100,000		(9)			5.350	5.350	JJ	2,467	5,350	01/27/2010.	07/15/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3130AE H7 8	FED HOME LN BANK 3.94 6/28/2033				1.A	199,980	108.680	217,360	200,000	199,982		1			3.940	3.941	JD	66	7,880	09/11/2018.	06/28/2033.
353174 FT 7	FRANKLIN CNTY OH CNVNTN FAC AUTH L			1	1.C FE	101,905	116.430	116,430	100,000	100,581		(130)			5.550	5.384	JD	463	5,550	01/21/2010.	12/01/2024.
359900 Z8 3	FULTON DEV AUTH-B-TXB			1	1.F FE	110,500	124.850	124,850	100,000	108,404		(459)			5.310	4.461	AO	1,328	5,310	01/08/2016.	10/01/2035.
362848 QS 5	GAINSVILLE UTL-BABS-B			1	1.D FE	118,150	144.980	144,980	100,000	114,491		(718)			5.655	4.292	AO	1,414	5,655	05/22/2015.	10/01/2039.
04780N HN 0	GATV GEORGIA TECH ATDC PROJECT-TXB			1	1.F FE	100,975	124.090	124,090	100,000	100,664		(55)			5.350	5.258	JJ	2,675	5,350	06/10/2014.	01/01/2035.
378294 DM 1	GLENDALE MUN PPTY-B			1	1.C FE	369,492	129.850	389,550	300,000	353,771		(4,535)			6.157	3.902	JJ	9,236	18,471	05/09/2017.	07/01/2033.
386442 XZ 5	GRAND RIVER DAM-B-REF			2	1.E FE	97,740	108.370	108,370	100,000	98,322		149			3.209	3.419	JD	267	3,209	11/16/2016.	06/01/2030.
387883 PP 0	GRANT CNTY WA PUBLIC UTIL DIST #2			1	1.C FE	243,180	141.680	283,360	200,000	234,151		(1,654)			5.830	4.251	JJ	5,830	11,660	12/11/2014.	01/01/2040.
389532 FW 7	GRAYS HARBOUR CNTY WA PUB UTIL			1	1.F FE	261,366	147.380	294,760	200,000	250,873		(2,297)			6.707	4.402	JJ	6,707	13,414	09/22/2016.	07/01/2040.
392684 DW 3	GREEN BAY WI REDEV AUTH LEASE REV			2	1.F FE	109,024	106.710	101,375	95,000	95,000					6.150	6.150	JD	487	5,843	04/16/2015.	06/01/2043.
403720 EG 6	GWINNETT CNTY GA DEV AUTH 3.5 1/1/			2	1.A FE	197,652	104.770	209,540	200,000	198,007		95			3.500	3.584	JJ	3,500	7,000	01/19/2017.	01/01/2038.
427101 DD 9	HERCULES CA RDEV AGY TAX ALLC			2	2.B FE	44,213	100.310	45,140	45,000	44,890		64			6.000	6.164	FA	1,125	2,885	04/03/2008.	08/01/2022.
41978C AP 0	HI ARPTS SYS CUST FAC 3.675 7/1/20			1	1.F FE	203,668	106.980	213,960	200,000	202,593		(350)			3.675	3.451	JJ	3,675	7,350	10/25/2017.	07/01/2031.
41980U AB 7	HI ST BUS ECON-A-2				1.A FE	103,974	107.300	104,568	97,454	102,242		(412)			3.242	2.679	JJ	1,580	3,159	08/11/2016.	01/01/2031.
434682 AA 8	HOKE CNTY N C LTD OBIG TAXABLE LTD			1	1.E FE	220,390	126.120	252,240	200,000	215,624		(1,068)			4.914	4.059	JD	819	9,828	09/21/2016.	06/01/2032.
451443 ZR 9	ID BLDG AUTH-TXBL 3.79 9/1/2037			1	1.C FE	201,112	110.380	220,760	200,000	200,806		(105)			3.790	3.721	MS	2,527	7,580	12/19/2017.	09/01/2037.
45188R 2L 2	ILLINOIS DEV FIN REV TAXABLE - CHI				1.E FE	45,667	102.640	46,188	45,000	45,049		(39)			6.000	5.902	MS	900	2,700	10/23/2002.	03/01/2022.
45528S 4Y 9	INDIANAPOLIS IN LOCAL PUBLIC IMPT			1	1.C FE	357,399	124.860	374,580	300,000	337,505		(5,531)			5.854	3.521	JJ	8,098	17,562	03/23/2017.	01/15/2030.
472149 BH 5	JEA FL BULK PWR SUPPLY			1	1.E FE	100,505	114.550	114,550	100,000	100,149		(35)			5.400	5.356	AO	1,350	5,400	04/01/2010.	10/01/2024.
46613C WH 4	JEA FL ELEC SYS REV			1	1.F FE	101,699	113.970	113,970	100,000	100,383		(90)			5.500	5.386	AO	1,375	5,500	12/08/2009.	10/01/2024.
46613P YG 5	JEA FL W&S SYS REV			1	1.C FE	103,118	115.850	115,850	100,000	100,924		(217)			5.650	5.375	AO	1,413	5,650	03/03/2010.	10/01/2024.
47770V AZ 3	JOBSOHIO BEVERAGE SYS STWD LIQUOR				1.D FE	216,700	128.170	256,340	200,000	213,402		(940)			4.532	3.794	JJ	4,532	9,064	04/24/2017.	01/01/2035.
485106 GX 0	KANSAS CITY MO SPL OBLIG			2	1.E FE	206,005	103.940	207,880	200,000	200,808		(657)			5.250	4.890	MS	3,500	10,500	04/09/2012.	03/01/2032.
485424 NF 8	KS DEPT TRN-BABS			1	1.C FE	228,085	129.770	259,540	200,000	223,603		(1,461)			4.596	3.441	MS	3,064	9,192	10/25/2017.	09/01/2035.
491552 UY 9	KY ST TPK-TXB-B-REVIT			1	1.E FE	233,514	108.490	216,980	200,000	212,223		(5,075)			5.244	2.505	JJ	5,244	10,488	08/17/2016.	07/01/2025.
546282 7J 7	LA LOCAL GOVT AUTH 4 2/1/2036			2	1.C FE	198,718	105.950	211,900	200,000	198,873		53			4.000	4.050	FA	3,333	8,000	12/22/2017.	02/01/2036.
511662 AT 5	LAKELAND FL CAPITAL IMPT REVENUE			1	1.D FE	367,829	119.440	358,320	300,000	345,454		(5,832)			5.929	3.419	AO	4,447	17,787	07/11/2017.	10/01/2030.
524803 BB 8	LEHIGH CO AUTH WTR 3.482 12/1/2055				1.C FE	102,691	104.170	104,170	100,000	102,651		(40)			3.482	3.168	JD	290	716	10/28/2020.	12/01/2055.
546589 QW 5	LOUISVILLE & JEFFERSON CNTY KY MET			1	1.D FE	249,500	151.390	302,780	200,000	242,290		(1,424)			5.980	4.329	MN	1,528	11,960	06/05/2015.	05/15/2040.
54675T BS 5	LOUISVILLE/JEFFERSON CNTY KY METRO			2	1.D FE	101,205	100.490	100,490	100,000	100,000		(143)			5.600	5.438	JD	467	5,600	01/20/2010.	12/01/2027.
57429L AM 8	MARYLAND ST TRANSPRTN AUTH LTD OBL			1	1.G FE	131,507	123.090	123,090	100,000	121,351		(2,505)			6.650	3.364	JJ	3,325	6,650	09/21/2016.	07/01/2032.
57429L AL 0	MARYLAND TRANSN-LTD OBLIG REV			1	1.G FE	27,238	103.930	25,983	25,000	25,228		(111)			6.480	5.540	JJ	810	1,620	02/06/2003.	07/01/2022.
575898 CS 8	MASSACHUSETTS ST PORT AUTH FACS			1	1.G FE	239,438	115.330	230,660	200,000	223,370		(3,161)			6.202	4.094	JJ	6,202	12,404	06/08/2015.	07/01/2031.
57583U XX 1	MASSACHUSETTS STATE DEVELOPMENT			1	1.F FE	96,905	123.080	116,926	95,000	95,000					5.353	5.353	JD	424	5,085	08/19/2013.	12/01/2028.
582201 AR 0	MCLENNAN CNTY TX PUBLIC FAC CORP			2	1.D FE	101,350	109.900	109,900	100,000	100,549		(146)			4.660	4.485	JD	388	4,660	11/07/2014.	06/01/2035.
57419R D5 1	MD CMNTY DEV HSG-A			2	1.C FE	95,147	106.700	106,700	100,000	96,395		329			3.463	3.944	MS	1,154	3,463	12/21/2016.	09/01/2031.
626207 YF 5	MEAG TXB-PLT VOGTLE			1	2.A FE	243,775	152.080	298,077	196,000	240,661		(577)			6.637	4.965	AO	3,252	13,009	01/26/2017.	04/01/2057.
58607T AX 9	MEMPHIS CTR CITY-B			2	1.D FE	213,580	109.570	219,140	200,000	206,284		(1,883)			4.970	3.879	FA	4,142	9,940	11/22/2016.	02/01/2030.
59067A BJ 1	MESA CO ST CLG AUXILIARY FACS ENT			1	1.C FE	122,999	144.860	144,860	100,000	118,952		(759)			5.800	4.218	MN	741	5,800	02/10/2015.	05/15/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
592125 AA 6	MET GOVT NASHVILLE & DAVIDSON CNTY			1	1.E FE	138,448	155.760	155,760	100,000	132,079		(1,459)			7.431	4.484	JJ	3,716	7,431	04/07/2016.	07/01/2043.
592125 AM 0	MET GOVT NASHVILLE & DAVIDSON CNTY			1	1.D FE	138,785	151.570	151,570	100,000	132,274		(1,619)			6.731	3.830	JJ	3,366	6,731	09/22/2016.	07/01/2043.
592041 WJ 2	MET GOVT NASHVILLE-B			1	1.G FE	220,060	114.060	228,120	200,000	211,622		(2,024)			4.053	2.853	JJ	4,053	8,106	08/18/2016.	07/01/2026.
59259Y CA 5	MET TRN AUTH			1	1.G FE	128,200	123.130	123,130	100,000	120,721		(1,928)			6.548	3.782	MN	837	6,548	11/22/2016.	11/15/2031.
59259Y DJ 5	METROPOLITAN TRANSN AUTH NY			1	1.G FE	101,130	102.660	102,660	100,000	100,095		(104)			5.369	5.256	MN	686	5,369	07/06/2010.	11/15/2021.
59333P V5 4	MIAMI-DADE CNTY-TXBL				1.F FE	202,724	107.870	215,740	200,000	201,628		(260)			2.704	2.551	AO	1,352	5,408	08/04/2016.	10/01/2026.
597839 CF 4	MIDLOTHIABN TX CMNTY DEV CORP SALE			2	1.C FE	109,000	111.170	111,170	100,000	103,851		(949)			5.500	4.353	MS	1,833	5,500	12/19/2014.	09/01/2034.
60534R MF 3	MISSISSIPPI DEV BK SPL OBLIG			1	1.D FE	247,134	141.470	282,940	200,000	233,882		(2,441)			6.589	4.557	JJ	6,589	13,178	02/10/2015.	01/01/2035.
60534R TM 1	MISSISSIPPI ST DEV BANK SPL OBLG			1	1.D FE	138,650	152.190	152,190	100,000	132,581		(1,458)			6.413	3.707	JJ	3,207	6,413	07/27/2016.	01/01/2040.
606092 ET 7	MISSOURI JT MUNI ELEC UTILITY COMM			1	1.F FE	135,750	151.250	151,250	100,000	130,146		(1,378)			6.890	4.201	JJ	3,445	6,890	08/24/2016.	01/01/2042.
60636S BM 5	MISSOURI ST DEV FIN BRD INFRASTURC			2	2.A FE	104,450	101.780	101,780	100,000	101,296		(559)			4.893	4.261	MS	1,631	4,893	09/16/2014.	03/01/2027.
60636W NU 5	MO HWYS & TRANS -BABS			1	1.B FE	116,527	132.130	132,130	100,000	112,424		(1,078)			5.445	3.856	MN	908	5,445	12/21/2016.	05/01/2033.
612201 FU 2	MONTCLAIR CA REDEV AGY				2.B FE	74,156	117.390	88,043	75,000	74,643		42			6.000	6.088	MS	1,500	4,500	03/27/2008.	09/01/2027.
65857P AM 3	N CHARLESTON-B-TXBL 4.049 10/1/202			2	1.E FE	316,599	113.730	341,190	300,000	310,863		(1,686)			4.049	3.351	AO	3,037	12,147	06/14/2017.	10/01/2029.
660043 AB 6	N HUDSON NJ SEWERAGE AUTH GROSS RE			1	1.F FE	105,449	129.060	129,060	100,000	104,521		(163)			5.396	5.000	JD	450	5,396	07/08/2014.	06/01/2042.
667530 AA 7	N W WA INFRASTRUCTURE FING CORP TR			1	1.D FE	235,476	134.560	269,120	200,000	227,180		(1,564)			5.379	4.026	JJ	5,379	10,758	03/04/2015.	01/01/2034.
63607V AA 4	NATIONAL FIN AUTH FED 2.872 7/1/20				1.F FE	310,875	103.920	311,760	300,000	310,618		(257)			2.872	2.541	JAJO	2,154	1,819	07/22/2020.	07/01/2035.
658203 V8 4	NC PWR AGY 1-C-TXBL			1	1.F FE	106,087	111.690	111,690	100,000	104,427		(417)			3.822	3.251	JJ	1,911	3,822	10/25/2016.	01/01/2030.
64542P BH 7	NEW HOPE CULT EDU-A2 4.25 7/1/2031			9	2.B FE	204,988	94.000	188,000	200,000	204,109		(309)			4.250	4.008	JJ	4,250	8,500	01/18/2018.	07/01/2031.
645916 TV 9	NEW JERSEY DEV AUTH			2	2.A FE	122,702	107.800	129,360	120,000	120,000					5.800	5.800	AO	1,740	6,960	04/14/2003.	04/01/2025.
64578J AQ 9	NEW JERSEY ECONOMIC DEV AUTH MTR V			1	2.B FE	20,214	114.940	22,988	20,000	20,073		(17)			6.310	6.200	JJ	631	1,262	08/26/2011.	07/01/2026.
645913 BA 1	NEW JERSEY ECONOMIC DEV AUTH ST PE	@			1.C FE	38,322	99.400	64,610	65,000	60,935		3,404				5.832	N/A			08/26/2011.	02/15/2022.
64972H QZ 8	NEW YORK NY CITY TRANSITIONAL FIN			1	1.C FE	125,005	114.200	142,750	125,000	125,001		(0)			6.204	6.204	JJ	3,576	7,755	11/24/2010.	07/15/2025.
650035 5Z 7	NEW YORK ST URBAN DEV 3.37 3/15/20			1	1.B FE	201,150	112.300	224,600	200,000	200,906		(83)			3.370	3.312	MS	1,985	6,740	12/18/2017.	03/15/2030.
734876 BD 6	NEWPORT PORT-TXBL-REF 3.196 8/1/20				1.E FE	300,000	104.240	312,720	300,000	300,000					3.196	3.196	FA	3,995	5,966	12/06/2019.	08/01/2031.
646139 X8 3	NJ TPK-TXB-A-BABS			1	1.F FE	137,442	163.290	163,290	100,000	131,853		(1,181)			7.102	4.460	JJ	3,551	7,102	10/28/2015.	01/01/2041.
64711N Z2 4	NM FIN AUTH-TXBL-F 3.655 6/15/2036			2	1.C FE	303,738	110.130	330,390	300,000	303,235		(168)			3.655	3.559	JD	487	10,965	11/21/2017.	06/15/2036.
660043 AG 5	NORTH HUDSON SEW AUTH N J GROS SR			1	1.F FE	116,790	119.440	119,440	100,000	111,372		(1,367)			5.246	3.451	JD	437	5,246	10/25/2016.	06/01/2032.
649902 S6 1	NY DORM-TXB-SER C-BAB			1	1.B FE	125,791	135.230	135,230	100,000	118,818		(1,746)			5.652	3.252	FA	2,135	5,652	10/18/2016.	02/15/2030.
649670 KR 6	NYC EDL CONSTR FD-BAB			1	1.D FE	236,000	156.340	312,680	200,000	230,457		(1,101)			6.200	4.885	AO	3,100	12,400	05/22/2015.	04/01/2040.
64966N AC 1	NYC HSG-A-I-FT HAMILT			1	1.F FE	255,295	134.500	269,000	200,000	249,791		(1,228)			6.320	4.552	JD	1,053	12,640	03/18/2016.	06/01/2049.
67766W QG 0	OHIO ST WTR DEV AUTH WTR POLL CONT			1	1.A FE	229,536	122.350	244,700	200,000	220,712		(2,499)			4.879	3.261	JD	813	9,758	04/24/2017.	12/01/2034.
678331 DD 8	OKANOGAN CNTY WA PUBLIC UTIL DIST			1	1.E FE	239,500	143.750	287,500	200,000	234,021		(1,194)			6.046	4.640	JD	1,008	12,092	10/27/2016.	12/01/2040.
681725 LH 8	OMAHA NE ARPT AUTH 4.064 12/15/203			2	1.E FE	200,000	109.710	219,420	200,000	200,000					4.064	4.064	JD	361	8,128	02/10/2017.	12/15/2031.
68607D NL 5	OR TRN-TXB-A-SUB LIEN			1	1.B FE	276,070	145.080	290,160	200,000	260,170		(3,774)			5.834	3.001	MN	1,491	11,668	07/26/2016.	11/15/2034.
709221 TG 0	PENNSYLVANIA ST TPK COMMN OIL FRAN			1	1.F FE	129,382	144.460	144,460	100,000	125,094		(1,279)			6.378	4.045	JD	532	6,378	06/22/2017.	12/01/2037.
73358W XP 4	PORT AUTH OF NEW YORK			2	1.D FE	203,542	112.510	225,020	200,000	201,762		(352)			4.823	4.600	JD	804	9,646	05/26/2015.	06/01/2045.
733911 BU 4	PORT CORPUS CHRISTI			1	1.E FE	100,000	113.900	113,900	100,000	100,000					4.607	4.607	JD	384	4,607	05/08/2015.	12/01/2035.
735541 GP 3	PORT VANCOUVER WA REV 3.903 12/1/2			1	1.F FE	308,604	110.550	331,650	300,000	305,846		(798)			3.903	3.561	JD	976	11,709	05/18/2017.	12/01/2030.
74442P QB 4	PUB FIN AUTH-TXBL 3.127 7/1/2050				1.B FE	204,466	102.040	204,080	200,000	204,459		(7)			3.127	3.004	JJ	2,172		12/08/2020.	07/01/2050.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
212474 JB 7	RHODE ISLAND ST CONVE 3.265 5/15/2			1	1.D FE	100,733	105.380	105,380	100,000	100,519		(72)			3.265	3.174	MN	417	3,265	12/13/2017.	05/15/2027.
76245E HH 0	RIALTO CA REDEV AGY TAX ALLOC			1	1.E FE	102,500	152.610	152,610	100,000	101,668		(50)			7.500	7.325	MS	2,500	7,500	04/21/2008.	09/01/2037.
76904K BX 9	RIVERSIDE CA REDEV AGENCY			2	2.C FE	50,000	100.030	50,015	50,000	50,000					5.480	5.480	AO	685	2,740	07/23/2003.	10/01/2024.
83759R AK 5	S DAVIS SWR-A-TXBL 4.5 12/1/2037			1	1.F FE	98,809	114.150	114,150	100,000	98,970		47			4.500	4.596	JD	375	4,500	05/10/2017.	12/01/2037.
795681 GM 1	SALT LAKE CNTY UT MUNI BLDG AUTH			1	1.B FE	260,920	128.960	257,920	200,000	239,484		(5,089)			5.820	2.692	JD	970	11,640	08/05/2016.	12/01/2029.
79642B HU 0	SAN ANTONIO TX WTR REVENUE			1	1.B FE	238,706	136.940	273,880	200,000	230,308		(1,568)			5.602	4.164	MN	1,432	11,204	06/05/2015.	05/15/2039.
798343 CB 3	SAN JUAN CAPISTRANO CA CMNTY REDEV			1	1.C FE	52,462	111.250	55,625	50,000	50,788		(278)			5.875	5.216	FA	1,224	2,938	09/17/2010.	08/01/2023.
79844P AM 0	SAN LEANDRO CA PENSION			1	1.E FE	103,540	116.060	116,060	100,000	101,145		(299)			5.540	5.170	JD	462	5,540	03/21/2012.	06/01/2024.
837151 AA 7	SC PUB SVC-TXB-C-BABS			1	1.F FE	134,257	165.840	165,840	100,000	131,518		(619)			6.454	4.421	JJ	3,227	6,454	03/15/2016.	01/01/2050.
837151 VD 8	SC PUB SVC-TXB-SER C			1	1.F FE	5,778	118.150	5,908	5,000	5,477		(50)			6.224	3.736	JJ	156	311	12/20/2016.	01/01/2029.
825437 AV 8	SHREVEPORT ARPT-TXBL			2	1.C FE	202,916	107.880	215,760	200,000	201,433		(318)			5.000	4.801	JJ	5,000	10,000	11/12/2015.	01/01/2040.
833102 XE 1	SNOHOMISH PUD 1-A-BAB 5.63 12/1/20			1	1.D FE	122,340	136.870	136,870	100,000	119,299		(1,036)			5.630	3.826	JD	469	5,630	12/13/2017.	12/01/2035.
837151 NP 0	SOUTH CAROLINA ST PUBLIC SVC AUTH			1	1.F FE	102,350	133.630	133,630	100,000	102,086		(50)			4.770	4.622	JD	398	4,770	02/19/2015.	12/01/2045.
837227 H9 1	SOUTH CENTRAL CT REGL WTR AUTH WTR			1	1.D FE	122,800	149.140	149,140	100,000	118,123		(798)			6.393	4.712	FA	2,664	6,393	05/05/2014.	08/01/2040.
83755L XV 3	SOUTH DAKOTA ST BLDG AUTH REVENUE			2	1.B FE	104,659	114.250	114,250	100,000	101,893		(506)			4.700	4.101	JD	392	4,700	12/16/2014.	06/01/2032.
792905 DW 8	ST PAUL HSG-B-TXBL			1	1.F FE	100,000	113.020	113,020	100,000	100,000					4.189	4.189	JJ	2,095	4,189	05/29/2015.	07/01/2027.
852413 AQ 6	STAFFORD CNTY & STAUNTON VA			2	1.B FE	45,790	100.340	45,153	45,000	45,000		(14)			5.512	5.512	FA	937	2,774	03/05/2010.	02/15/2025.
86657M BK 1	SUMTER LANDING FL CDD			1	1.E FE	197,484	112.140	224,280	200,000	197,790		79			4.172	4.260	AO	2,086	8,344	11/09/2016.	10/01/2047.
873547 HN 6	TACOMA WA WTR REVENUE 5.371 12/1/2			1	1.C FE	118,075	127.590	127,590	100,000	113,256		(1,326)			5.371	3.540	JD	448	5,371	03/08/2017.	12/01/2030.
87354T BG 9	TACOMA WTR-TXB-B-BABS			1	1.C FE	118,500	143.540	143,540	100,000	115,281		(632)			5.621	4.310	JD	468	5,621	05/22/2015.	12/01/2040.
87638T EG 4	TARRANT CNTY TX CULTURAL EDU FACS			1	1.C FE	101,200	124.090	124,090	100,000	101,070		(25)			4.366	4.294	MN	558	4,366	04/17/2015.	11/15/2047.
88278P VN 1	TEXAS ST UNIV SYS FING REVENUE			2	1.C FE	100,000	108.140	108,140	100,000	100,000					4.273	4.273	MS	1,258	4,273	02/27/2015.	03/15/2045.
89546R HQ 0	TRI-CNTY TRN-BABS-B			1	1.A FE	238,629	140.430	280,860	200,000	230,587		(2,121)			5.730	4.022	MS	3,820	11,460	01/26/2017.	09/01/2033.
914440 SZ 6	UNIV MA BLDG-SR-PRERE 4.212 11/1/2				1.D FE	34,788	111.140	38,899	35,000	34,788		1			4.212	4.265	MN	246		12/11/2020.	11/01/2038.
914440 TC 6	UNIV MA BLDG-SR-UNREF 4.212 11/1/2				1.D FE	64,606	105.532	68,596	65,000	64,607		1			4.212	4.265	MN	456		12/11/2020.	11/01/2038.
91428L GY 6	UNIV OF HAWAII BOR-A			1	1.D FE	101,066	108.950	108,950	100,000	100,565		(104)			4.693	4.559	AO	1,173	4,693	09/22/2015.	10/01/2044.
914760 W6 6	UNIVERSITY OK REVS SER B BOOK ENTR			1	1.C FE	71,505	110.450	77,315	70,000	70,404		(100)			6.634	6.447	JJ	2,322	4,644	09/18/2008.	07/01/2024.
916277 KU 9	UPPER OCCOQUAN SWR-BA			1	1.A FE	123,300	123.820	123,820	100,000	113,774		(2,308)			5.200	2.504	JJ	2,600	5,200	09/14/2016.	07/01/2026.
917563 JF 6	UT HSG CORP-TXBL-RGTS			1	1.C FE	207,854	126.910	253,820	200,000	206,676		(249)			4.725	4.448	JD	788	9,450	10/27/2015.	12/01/2039.
91756T AS 0	UTAH ST MUNI PWR AGY			1	1.E FE	197,186	109.210	218,420	200,000	197,973		201			3.387	3.526	JJ	3,387	6,774	11/16/2016.	07/01/2029.
92812V CD 6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	199,353	104.850	209,700	200,000	199,433		15			4.666	4.687	MN	1,555	9,332	11/13/2014.	11/01/2044.
928077 KD 7	VIRGINIA ST PORT AUTH PORT FAC REV			2	1.G FE	99,500	106.260	106,260	100,000	99,538		10			4.478	4.509	JJ	2,239	4,478	01/04/2017.	07/01/2045.
93878L AN 7	WASHINGTON DC CONVENTION & SPORTS			1	1.D FE	101,204	100.260	100,260	100,000	100,000		(98)			4.814	4.814	AO	1,204	4,814	10/27/2010.	10/01/2021.
940855 BF 5	WASHOE CO SLS-H-BABS			1	1.E FE	139,950	150.860	150,860	100,000	133,011		(1,709)			7.451	4.275	FA	3,105	7,451	08/24/2016.	02/01/2040.
975680 DG 1	WINSTON SALEM NC LTD OBLG			2	1.B FE	101,997	110.570	110,570	100,000	100,790		(212)			4.100	3.851	JD	342	4,100	09/22/2014.	06/01/2029.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					22,973,719	XXX	25,153,956	20,823,454	22,433,559	0	(121,876)	0	0	XXX	XXX	XXX	298,666	1,004,111	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312910 UP 5	FHR 1303 L			2	1.A	102	104.068	108	104	109		(3)			8.250	0.844	MON	1	9	06/30/1992.	06/15/2022.
31358U VB 9	FNR 1993-62 E			4	1.A	205	104.970	196	187	170		6			7.000	16.406	MON	1	13	04/30/1993.	04/25/2023.

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31358U WB 8	FNR G93-17 K			4	1.A	1,013	103.730	1,046	1,008	993		3			7.000	7.922	MON	6	71	04/30/1993.	04/25/2023.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,320	XXX	1,350	1,299	1,273	0	6	0	0	XXX	XXX	XXX	8	92	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						22,975,038	XXX	25,155,306	20,824,753	22,434,832	0	(121,869)	0	0	XXX	XXX	XXX	298,674	1,004,203	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
01609W AU 6	ALIBABA GROUP 4 12/6/2037		D	1	1.E FE	306,052	117.770	353,310	300,000	305,310		(244)			4.000	3.857	JD	833	12,000	02/16/2018.	12/06/2037.
21987B BC 1	CODELCO INC 3.75 1/15/2031		D		1.G FE	256,028	112.910	282,275	250,000	255,712		(315)			3.750	3.473	JJ	6,120		05/06/2020.	01/15/2031.
606822 BB 9	MITSUB UFJ FIN 4.286 7/26/2038		D		1.G FE	353,172	127.290	381,870	300,000	351,642		(1,530)			4.286	3.017	JJ	5,536	6,429	04/22/2020.	07/26/2038.
80414L 2E 4	SAUDI ARAB OIL 4.25 4/16/2039		D		1.F FE	193,720	116.440	232,880	200,000	194,048		206			4.250	4.490	AO	1,771	8,500	05/21/2019.	04/16/2039.
806854 AJ 4	SCHLUMBERGER INV 2.65 6/26/2030		D		1.F FE	103,826	106.420	106,420	100,000	103,707		(119)			2.650	2.204	JD	37	1,325	09/02/2020.	06/26/2030.
88032W AH 9	TENCENT HOLDINGS 3.925 1/19/2038		D		1.E FE	227,748	114.380	228,760	200,000	226,859		(889)			3.925	2.898	JJ	3,533	3,925	06/03/2020.	01/19/2038.
892330 AC 5	TOYOTA INDUSTRIE 3.566 3/16/2028		D	1,2,3	1.F FE	201,250	112.490	224,980	200,000	200,935		(117)			3.566	3.490	MS	2,080	7,132	03/19/2018.	03/16/2028.
902133 AU 1	TYCO ELECTRONICS 3.125 8/15/2027		D		1.G FE	94,332	110.780	110,780	100,000	95,463		589			3.125	3.909	FA	1,181	3,125	01/17/2019.	08/15/2027.
88579Y AH 4	3M CO 3.875 6/15/2044				1.E FE	97,449	121.360	121,360	100,000	97,602		61			3.875	4.034	JD	172	3,875	05/22/2018.	06/15/2044.
88579Y BD 2	3M CO 4 9/14/2048				1.E FE	111,959	128.530	128,530	100,000	111,671		(260)			4.000	3.343	MS	1,189	4,000	11/21/2019.	09/14/2048.
604059 AE 5	3M COMPANY			1	1.E FE	136,164	132.450	132,450	100,000	123,987		(3,021)			6.375	2.657	FA	2,408	6,375	10/18/2016.	02/15/2028.
00037B AC 6	ABB FINANCE USA INC			1	1.G FE	216,378	132.080	264,160	200,000	215,090		(449)			4.375	3.853	MN	1,288	8,750	01/09/2018.	05/08/2042.
002819 AC 4	ABBOTT LABORATORIES			1	1.G FE	123,115	157.130	157,130	100,000	119,377		(751)			6.150	4.501	MN	513	6,150	07/06/2015.	11/30/2037.
002824 BN 9	ABBOTT LABORATORIES 4.75 4-15-43			1	1.G FE	76,550	140.420	112,336	80,000	76,817		76			4.750	5.049	AO	802	3,800	03/29/2017.	04/15/2043.
002824 AV 2	ABBOTT LABORATORIES 6% 4/1/39			1	1.G FE	128,856	155.880	155,880	100,000	124,046		(870)			6.000	4.114	AO	1,500	6,000	11/18/2014.	04/01/2039.
00724F AC 5	ADOBE SYS INC Sr Unsecured 3.25 2/			1	1.F FE	200,162	110.100	220,200	200,000	200,085		(21)			3.250	3.238	FA	2,708	6,500	02/01/2017.	02/01/2025.
008117 AG 8	AETNA INC - DEBENTURE				1.G FE	148,900	116.150	162,610	140,000	140,218		(73)			7.250	7.184	FA	3,834	10,150	06/17/2003.	08/15/2023.
008117 AH 6	AETNA INC - GTD DEB				1.G FE	56,938	131.430	65,715	50,000	52,117		(301)			7.625	6.709	FA	1,440	3,813	12/18/2003.	08/15/2026.
00817Y AG 3	AETNA INC			1	2.B FE	99,918	152.190	152,190	100,000	100,000					6.750	6.750	JD	300	6,750	12/07/2007.	12/15/2037.
001055 AF 9	AFLAC INC			1	1.G FE	140,004	146.200	146,200	100,000	138,629		(1,325)			6.450	3.671	FA	2,437	6,450	12/17/2019.	08/15/2040.
001055 AR 3	AFLAC INC 4 10/15/2046				1.G FE	110,395	120.360	120,360	100,000	110,230		(165)			4.000	3.394	AO	844	2,000	05/06/2020.	10/15/2046.
001055 AY 8	AFLAC INC 4.75 1/15/2049				1.G FE	131,202	139.550	139,550	100,000	130,641		(561)			4.750	3.105	JJ	2,190	2,375	03/04/2020.	01/15/2049.
001306 AB 5	AHS HOSPITAL CORP			1	1.D FE	122,992	139.120	139,120	100,000	120,837		(514)			5.024	3.720	JJ	2,512	5,024	07/14/2016.	07/01/2045.
00912X AY 0	AIR LEASE CORP 3.625 12/1/2027				2.B FE	96,143	107.950	107,950	100,000	97,114		354			3.625	4.109	JD	302	3,625	02/27/2018.	12/01/2027.
009158 BA 3	AIR PROD & CHEM 2.8 5/15/2050				1.F FE	217,600	109.910	219,820	200,000	217,552		(48)			2.800	2.381	MN	716	1,517	12/08/2020.	05/15/2050.
022249 AU 0	ALCOA INC			1	3.A FE	173,525	122.280	213,990	175,000	174,473		52			6.750	6.808	JJ	5,447	11,813	12/05/2011.	01/15/2028.
01166V AA 7	ALK 2020 TRUST 4.8 8/15/2027				1.G FE	207,250	110.130	220,260	200,000	206,712		(538)			4.800	4.018	FA	4,773		07/28/2020.	08/15/2027.
01959L AB 8	ALLINA HEALTH 4.43 4/15/2047			1	1.D FE	103,129	126.460	126,460	100,000	102,925		(60)			4.430	4.244	AO	935	4,430	05/19/2017.	04/15/2047.
01959L AA 0	ALLINA HEALTH SYSTEM			1	1.D FE	200,780	131.520	263,040	200,000	200,700		(17)			4.805	4.780	MN	1,228	9,610	09/16/2015.	11/15/2045.
020002 AP 6	ALLSTATE CORP			1	1.G FE	92,978	133.440	133,440	100,000	95,920		218			6.125	6.624	JD	272	6,125	07/28/2008.	12/15/2032.
02209S AM 5	ALTRIA GROUP INC				2.B FE	101,848	111.760	111,760	100,000	101,685		(48)			4.250	4.131	FA	1,676	4,250	05/19/2017.	08/09/2042.
02209S AU 7	ALTRIA GROUP INC			1	2.B FE	100,692	107.950	107,950	100,000	100,408		(69)			2.625	2.544	MS	766	2,625	09/14/2016.	09/16/2026.
02209S AV 5	ALTRIA GROUP INC SR UNSECURED 3.87			1	2.B FE	93,622	105.630	105,630	100,000	94,063		125			3.875	4.257	MS	1,130	3,875	04/10/2017.	09/16/2046.
023771 S2 5	AM AIRLIN 16-3 A 3.25 10/15/2028			1	2.C FE	81,147	90.590	74,427	82,158	81,375		71			3.250	3.430	AO	564	2,670	07/11/2017.	10/15/2028.
023761 AA 7	AM AIRLN 17-1 AA 1st lien 3.65 2/1			1	2.A FE	168,984	100.800	167,076	165,750	168,171		(212)			3.650	3.382	FA	2,286	6,050	02/23/2017.	02/15/2029.
023135 AP 1	AMAZON.COM INC			1	1.E FE	106,346	137.210	137,210	100,000	105,706		(310)			4.800	4.238	JD	347	4,800	11/20/2018.	12/05/2034.

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
023135 BJ 4	AMAZON.COM INC				1.E FE	133,375	132.050	132,050	100,000	133,316		(59)			4.050	2.339	FA	1,451		12/08/2020.	08/22/2047.
02361D AN 0	AMEREN ILLINOIS 4.3 7/1/2044				1.F FE	116,680	126.000	126,000	100,000	116,209		(465)			4.300	3.290	JJ	2,150	4,300	12/27/2019.	07/01/2044.
02361D AM 2	AMEREN ILLINOIS CO			1	1.F FE	119,770	132.850	132,850	100,000	117,735		(504)			4.800	3.637	JD	213	4,800	09/19/2016.	12/15/2043.
025816 AZ 2	AMERICAN EXPRESS CO				2.A FE	159,051	161.650	161,650	100,000	157,712		(1,339)			8.150	3.617	MS	2,309	4,075	06/10/2020.	03/19/2038.
026609 AC 1	AMERICAN HOME PRODUCTS				1.F FE	116,342	114.620	114,620	100,000	102,376		(996)			7.250	6.064	MS	2,417	7,250	01/26/2005.	03/01/2023.
03040W AD 7	AMERICAN WATER 6.593 10/15/2037			1	2.A FE	138,905	156.230	156,230	100,000	134,443		(1,444)			6.593	3.799	AO	1,392	6,593	10/11/2017.	10/15/2037.
03073E AP 0	AMERISOURCEBERGE 3.45 12/15/2027				2.B FE	95,097	113.950	113,950	100,000	96,333		448			3.450	4.060	JD	153	3,450	02/20/2018.	12/15/2027.
030955 AJ 7	AMERITECH CAP FDG CORP - DEBENTURE				2.B FE	218,000	122.840	245,680	200,000	206,420		(738)			6.875	6.287	AO	2,903	13,750	10/28/2004.	10/15/2027.
030955 AN 8	AMERITECH CAPITAL FUNDING				2.B FE	102,000	123.060	123,060	100,000	100,863		(94)			6.550	6.396	JJ	3,020	6,550	02/06/2008.	01/15/2028.
031162 BE 9	AMGEN INC			1	2.A FE	58,774	135.280	81,168	60,000	58,982		27			4.950	5.083	AO	743	2,970	08/12/2013.	10/01/2041.
032654 AK 1	ANALOG DEVICES INC			1	2.A FE	214,727	139.720	279,440	200,000	213,455		(286)			5.300	4.831	JD	471	10,600	03/15/2016.	12/15/2045.
035229 CJ 0	ANHEUSER BUSCH COS INC - NOTES			1	2.B FE	104,084	141.550	141,550	100,000	102,163		(121)			6.800	6.532	FA	2,833	6,800	06/21/2007.	08/20/2032.
035229 CG 6	ANHEUSER BUSCH COS INC NOTES			1	2.B FE	97,300	137.620	137,620	100,000	98,506		100			6.800	7.010	JJ	3,136	6,800	08/22/2008.	01/15/2031.
03765H AF 8	APOLLO MNGMT HLD 2.65 6/5/2030				1.G FE	203,083	102.210	204,420	200,000	202,964		(119)			2.650	2.470	JD	383	2,650	08/06/2020.	06/05/2030.
037833 AL 4	APPLE INC			1	1.B FE	185,331	126.340	252,680	200,000	187,263		331			3.850	4.300	MN	1,219	7,700	11/13/2014.	05/04/2043.
037833 BX 7	APPLE INC			1	1.B FE	108,944	142.150	142,150	100,000	108,265		(191)			4.650	4.113	FA	1,653	4,650	03/27/2017.	02/23/2046.
038222 AG 0	APPLIED MATERIALS INC			1	1.G FE	115,969	157.520	157,520	100,000	113,978		(396)			5.850	4.772	JD	260	5,850	06/02/2015.	06/15/2041.
038222 AK 1	APPLIED MATERIALS INC			2	1.G FE	220,705	139.030	278,060	200,000	217,576		(915)			5.100	4.296	AO	2,550	10,200	07/25/2017.	10/01/2035.
039483 AT 9	ARCHER DANIELS MIDLAND			1	1.F FE	223,948	144.800	289,600	200,000	219,645		(1,309)			5.935	4.894	AO	2,968	11,870	05/03/2017.	10/01/2032.
039483 BL 5	ARCHER-DANIELS-MIDLAND C			1	1.F FE	100,700	109.020	109,020	100,000	100,405		(70)			2.500	2.419	FA	972	2,500	08/11/2016.	08/11/2026.
040555 CM 4	ARIZONA PUB SERVICE			1	1.G FE	114,226	136.320	136,320	100,000	112,796		(401)			5.050	4.110	MS	1,683	5,050	03/24/2017.	09/01/2041.
040555 CK 8	ARIZONA PUBLIC SERVICE			1	1.G FE	289,682	148.760	297,520	200,000	275,190		(3,518)			6.875	3.683	FA	5,729	13,750	08/15/2016.	08/01/2036.
042735 AK 6	ARRO ELECTRONICS INC				2.C FE	111,366	127.100	127,100	100,000	103,933		(513)			7.500	6.697	JJ	3,458	7,500	06/15/2005.	01/15/2027.
046353 AD 0	ASTRAZENECA PLC NOTE			1	2.A FE	124,359	153.030	153,030	100,000	119,798		(764)			6.450	4.723	MS	1,899	6,450	03/11/2014.	09/15/2037.
00206R BA 9	AT & T INC GLOBAL NOTE			1	2.B FE	102,375	132.970	132,970	100,000	101,981		(51)			5.550	5.390	FA	2,097	5,550	10/07/2013.	08/15/2041.
001957 AW 9	AT&T CORP			1	2.B FE	214,993	128.610	273,939	213,000	213,801		(73)			6.500	6.441	MS	4,077	13,845	03/27/2008.	03/15/2029.
04650N AB 0	AT&T INC			1	2.B FE	295,398	131.130	393,390	300,000	296,201		106			5.350	5.456	MS	5,350	16,050	10/29/2013.	09/01/2040.
00206R DH 2	AT&T INC 5.15			1	2.B FE	203,991	126.990	253,980	200,000	203,585		(93)			5.150	5.012	MS	3,033	10,300	03/22/2016.	03/15/2042.
04685A 2P 5	ATHENE GLOBAL FU 2.45 8/20/2027				1.F FE	205,092	103.690	207,380	200,000	205,019		(73)			2.450	2.044	FA	1,769		11/24/2020.	08/20/2027.
049560 AK 1	ATMOS ENERGY CORP			1	1.E FE	236,915	144.130	288,260	200,000	232,934		(1,043)			5.500	4.277	JD	489	11,000	06/28/2017.	06/15/2041.
049560 AL 9	ATMOS ENERGY CORP			1	1.E FE	107,264	125.090	125,090	100,000	106,482		(194)			4.150	3.710	JJ	1,914	4,150	09/19/2016.	01/15/2043.
053015 AE 3	AUTOMATIC DATA PROCESSNG			1	1.D FE	106,921	112.240	112,240	100,000	103,595		(753)			3.375	2.517	MS	994	3,375	05/18/2016.	09/15/2025.
053332 AR 3	AUTOZONE INC 3.25 4/15/2025				2.B FE	96,989	109.570	109,570	100,000	98,098		402			3.250	3.734	AO	686	3,250	02/22/2018.	04/15/2025.
05348E BB 4	AVALONBAY COMMUN 4.15 7/1/2047			1	1.G FE	103,199	125.310	125,310	100,000	102,983		(65)			4.150	3.965	JJ	2,075	4,150	06/26/2017.	07/01/2047.
05348E AZ 2	AVALONBAY COMMUN SR UNSECURED 3.9			1	1.G FE	186,230	122.160	244,320	200,000	187,188		267			3.900	4.314	AO	1,647	7,800	03/09/2017.	10/15/2046.
05379B AQ 0	AVISTA CORP 4.35 6/1/2048				1.G FE	204,596	127.030	254,060	200,000	204,381		(86)			4.350	4.213	JD	725	8,700	06/04/2018.	06/01/2048.
057224 AK 3	BAKER HUGHES			1	1.G FE	133,691	131.670	131,670	100,000	120,665		(2,154)			6.875	3.860	JJ	3,170	6,875	04/09/2014.	01/15/2029.
05723K AF 7	BAKER HUGHES 4.08 12/15/2047				1.G FE	106,217	112.990	112,990	100,000	106,097		(120)			4.080	3.720	JD	181	4,080	01/28/2020.	12/15/2047.
057224 AZ 0	BAKER HUGHES INC			1	1.G FE	107,406	132.190	132,190	100,000	106,441		(197)			5.125	4.623	MS	1,509	5,125	08/05/2015.	09/15/2040.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
06051G EE 5	BANK AMER CORP FIXED				1.G FE	105,002	100.000	100,000	100,000	100,007		(644)			5.875	5.206	JJ	2,872	5,875	04/25/2012.	01/05/2021.
06406R AB 3	BANK OF NY MELLO Sr Unsecured 3.44			2	1.F FE	201,414	114.190	228,380	200,000	200,918		(134)			3.442	3.358	FA	2,754	6,884	02/09/2017.	02/07/2028.
06684N AL 3	BAP HLTH OBL GP 4.1 12/1/2049				1.F FE	293,955	102.460	307,380	300,000	294,122		156			4.100	4.237	JD	1,025	11,685	12/05/2019.	12/01/2049.
06684Q AB 8	BAPTIST HEALTH 3.54 8/15/2050				1.F FE	107,817	111.560	111,560	100,000	107,797		(20)			3.540	3.134	FA	688		11/17/2020.	08/15/2050.
066836 AB 3	BAPTIST HEALTH 4.342 11/15/2041			1	1.E FE	305,122	119.710	359,130	300,000	304,655		(137)			4.342	4.229	MN	1,664	13,026	06/01/2017.	11/15/2041.
070101 AH 3	BASIN ELEC POWER 4.75 4/26/2047				1.F FE	345,396	119.480	358,440	300,000	344,231		(934)			4.750	3.853	AO	2,573	14,250	02/19/2020.	04/26/2047.
071813 BQ 1	BAXTER INTL 2.6 8/15/2026				2.A FE	182,734	109.170	218,340	200,000	186,894		2,046			2.600	3.909	FA	1,964	5,200	12/04/2018.	08/15/2026.
071813 BP 3	BAXTER INTL 3.5 8/15/2046				2.A FE	93,238	114.000	114,000	100,000	93,447		147			3.500	3.907	FA	1,322	3,500	07/23/2019.	08/15/2046.
07274N BC 6	BAYER US FIN II 5.875 4/15/2038				2.A FE	125,809	129.040	129,040	100,000	124,904		(905)			5.875	3.884	AO	1,240	5,875	02/04/2020.	04/15/2038.
07284R AA 0	BAYLOR COLLEGE OF MEDICINE			1	1.F FE	109,802	141.340	141,340	100,000	108,554		(223)			5.259	4.632	MN	672	5,259	09/10/2014.	11/15/2046.
072863 AF 0	BAYLOR SCOTT & W SECURED 3.967 11/			1	1.D FE	194,890	122.030	244,060	200,000	195,248		101			3.967	4.117	MN	1,014	7,934	04/10/2017.	11/15/2046.
072863 AC 7	BAYLOR SCOTT & WHITE HOL			1	1.D FE	97,386	123.900	123,900	100,000	97,651		52			4.185	4.340	MN	535	4,185	05/08/2015.	11/15/2045.
075887 AN 9	BECTON DICKINSON				2.C FE	128,500	127.600	127,600	100,000	115,985		(2,068)			7.000	4.196	FA	2,917	7,000	03/11/2014.	08/01/2027.
07786D AA 4	BELL ATLANTIC PENNSYLVANIA				2.A FE	122,900	122.090	152,613	125,000	124,153		81			6.000	6.109	JD	625	7,500	01/14/2006.	12/01/2028.
079860 AE 2	BELLSOUTH CORPORATION			1	2.B FE	101,787	133.640	133,640	100,000	101,097		(50)			6.550	6.427	JD	291	6,550	03/20/2008.	06/15/2034.
079867 AW 7	BELLSOUTH TELECOMMUNICATIONS			1	2.B FE	96,980	124.430	124,430	100,000	98,665		136			6.375	6.605	JD	531	6,375	07/26/2006.	06/01/2028.
08658E AA 5	BESTFOODS 6.625 4/15/2028				1.F FE	130,010	134.440	134,440	100,000	121,436		(2,562)			6.625	3.293	AO	1,399	6,625	07/07/2017.	04/15/2028.
09062X AD 5	BIOGEN INC			1	1.G FE	346,190	135.790	407,370	300,000	344,905		(1,046)			5.200	4.217	MS	4,593	15,600	01/15/2020.	09/15/2045.
092114 AB 3	BLACK HILLS POWER INC			1	1.F FE	254,636	144.750	289,500	200,000	248,249		(1,645)			6.125	4.251	MN	2,042	12,250	11/09/2016.	11/01/2039.
09256B AG 2	BLACKSTONE HLDGS 5 6/15/2044			1	1.E FE	139,650	136.650	136,650	100,000	139,526		(124)			5.000	2.712	JD	222	2,500	11/24/2020.	06/15/2044.
09256B AH 0	BLACKSTONE HOLDINGS FINA			1	1.E FE	211,478	127.140	254,280	200,000	210,692		(249)			4.450	4.102	JJ	4,104	8,900	09/12/2017.	07/15/2045.
093662 AE 4	BLOCK FINANCIAL LLC			1	2.C FE	516,333	106.280	531,400	500,000	502,687		(1,901)			5.500	5.079	MN	4,583	27,500	03/07/2013.	11/01/2022.
05565E AY 1	BMW US CAP LLC 3.75 4/12/2028				1.F FE	293,575	114.910	344,730	300,000	294,931		587			3.750	4.021	AO	2,469	11,250	11/07/2018.	04/12/2028.
097023 AM 7	BOEING CO				2.C FE	273,915	122.690	245,380	200,000	238,719		(8,091)			7.250	2.619	JD	644	14,500	06/21/2016.	06/15/2025.
097023 AN 5	BOEING CO 6.875 10/15/2043				2.C FE	149,847	140.240	140,240	100,000	145,705		(1,236)			6.875	3.846	AO	1,451	6,875	06/26/2017.	10/15/2043.
100743 AK 9	BOSTON GAS CO 3.15 8/1/2027			1	1.G FE	100,332	111.020	111,020	100,000	100,234		(33)			3.150	3.109	FA	1,313	3,150	12/06/2017.	08/01/2027.
100743 AJ 2	BOSTON GAS CO 4.487 2/15/2042				1.G FE	120,000	126.820	126,820	100,000	119,556		(444)			4.487	3.206	FA	1,695	2,244	04/22/2020.	02/15/2042.
10373Q BG 4	BP CAP MKTS AMER 3 2/24/2050				1.F FE	100,973	102.670	102,670	100,000	100,967		(6)			3.000	2.950	FA	1,058		09/16/2020.	02/24/2050.
110122 AX 6	BRISTOL-MYER SQB 4.5 3/1/2044				1.F FE	107,165	139.980	139,980	100,000	106,720		(178)			4.500	4.044	MS	1,500	4,500	06/04/2018.	03/01/2044.
110122 AP 3	BRISTOL-MYERS SQUIBB CO				1.F FE	249,580	142.510	285,020	200,000	244,261		(1,967)			5.875	3.981	MN	1,501	11,750	03/13/2018.	11/15/2036.
114259 AP 9	BROOKLYN UNION 4.504 3/10/2046				1.G FE	120,800	129.660	129,660	100,000	120,295		(505)			4.504	3.296	MS	1,389	4,504	01/15/2020.	03/10/2046.
115637 AL 4	BROWN-FORMAN CORP			1	1.G FE	288,914	118.220	354,660	300,000	289,928		273			3.750	3.986	JJ	5,188	11,250	06/26/2017.	01/15/2043.
12189T AZ 7	BURLINGTON NORTH 6.150% 5/01/				1.E FE	137,092	152.530	152,530	100,000	135,866		(1,226)			6.150	3.293	MN	1,025	6,150	04/02/2020.	05/01/2037.
12189T AA 2	BURLINGTON NORTHERN SANTA FE CORP			1	1.E FE	104,372	129.150	129,150	100,000	101,502		(248)			7.000	6.639	JD	311	7,000	06/16/2008.	12/15/2025.
12189T AD 6	BURLINGTON/SANTA 7.29 6/1/2036				1.E FE	149,526	157.200	157,200	100,000	147,893		(1,633)			7.290	3.301	JD	608	7,290	04/22/2020.	06/01/2036.
130789 AF 7	CALIFORNIA WATER SERVICE			2	1.F FE	245,822	140.410	280,820	200,000	239,510		(1,331)			5.500	4.032	JD	917	11,000	08/24/2016.	12/01/2040.
133434 AC 4	CAMERON LNG 3.402 1/15/2038				1.G FE	304,888	109.030	327,090	300,000	304,679		(206)			3.402	3.280	JJ	4,706	6,010	01/15/2020.	01/15/2038.
136385 AL 5	CANDADIAN NATL RESOURCES			1	2.B FE	128,455	131.530	131,530	100,000	127,272		(1,080)			6.250	4.036	MS	1,840	6,250	11/26/2019.	03/15/2038.
14020A CY 8	CAPITAL IMPACT 2.7 9/15/2035				1.F FE	200,000	96.920	193,840	200,000	200,000					2.700	2.700	MJSD	240	1,215	09/16/2020.	09/15/2035.
14149Y AW 8	CARDINAL HEALTH INC			1	2.B FE	133,775	118.200	153,660	130,000	133,144		(82)			4.600	4.428	MS	1,761	5,980	05/07/2013.	03/15/2043.

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Showing all Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
141781 BC 7	CARGILL INC 4.1 11/1/2042				1.F FE	203,420	116.560	233,120	200,000	203,183		(90)			4.100	3.990	MN	1,367	8,200	04/11/2018.	11/01/2042.
141781 AU 8	CARGILL INC 6.125 9/15/2036				1.F FE	125,334	135.670	135,670	100,000	123,651		(1,058)			6.125	4.072	MS	1,803	6,125	05/21/2019.	09/15/2036.
149123 BJ 9	CATERPILLAR INC			1	1.G FE	102,125	146.250	146,250	100,000	101,203		(77)			7.300	7.134	MN	1,217	7,300	10/14/2008.	05/01/2031.
149123 BN 0	CATERPILLAR INC			1	1.G FE	246,096	149.850	299,700	200,000	239,129		(1,731)			6.050	4.320	FA	4,571	12,100	03/27/2017.	08/15/2036.
14916R AD 6	CATHOLIC HEALTH INIT			1	2.A FE	98,823	117.170	117,170	100,000	98,956		30			4.350	4.427	MN	725	4,350	03/15/2016.	11/01/2042.
15189X AD 0	CENTERPOINT HOUS Secured 6.95 3/15			1	1.F FE	410,762	149.340	448,020	300,000	390,468		(5,723)			6.950	3.836	MS	6,139	20,850	08/16/2017.	03/15/2033.
158525 AS 4	CHAMPION INTERNATIONAL CORPORATION				2.B FE	85,830	118.910	118,910	100,000	94,705		816			6.400	7.669	FA	2,418	6,400	08/08/2008.	02/15/2026.
166764 BL 3	CHEVRON CORP			1	1.C FE	101,309	110.950	110,950	100,000	100,735		(132)			2.954	2.799	MN	369	2,954	06/02/2016.	05/16/2026.
166764 CA 6	CHEVRON CORP 3.078 5/11/2050				1.C FE	109,258	111.630	111,630	100,000	109,233		(25)			3.078	2.625	MN	428		11/17/2020.	05/11/2050.
166754 AP 6	CHEVRON PHILLIPS 3.4 12/1/2026			1	2.A FE	205,106	112.410	224,820	200,000	203,471		(553)			3.400	3.064	JD	567	6,800	12/13/2017.	12/01/2026.
16876A AA 2	CHILDREN'S HOSPITAL MEDI			1	1.C FE	98,154	125.950	125,950	100,000	98,355		40			4.268	4.381	MN	545	4,268	06/02/2015.	05/15/2044.
17108J AA 1	CHRISTUS HEALTH 4.341 7/1/2028				1.E FE	210,434	118.570	237,140	200,000	208,607		(1,023)			4.341	3.662	JJ	4,341	8,682	03/27/2019.	07/01/2028.
171232 AS 0	CHUBB CORP 6.5% 5/15/38			1	1.G FE	157,072	159.680	159,680	100,000	156,367		(705)			6.500	2.485	MN	831	3,250	09/23/2020.	05/15/2038.
171232 AE 1	CHUBB CORPORATION			1	1.G FE	105,532	145.910	145,910	100,000	103,068		(190)			6.800	6.404	MN	869	6,800	05/07/2008.	11/15/2031.
172062 AE 1	CINCINNATI FINANCIAL CORP			1	2.A FE	192,890	139.290	278,580	200,000	195,564		195			6.125	6.369	MN	2,042	12,250	05/05/2008.	11/01/2034.
17275R AD 4	CISCO SYSTEMS INC			1	1.E FE	246,370	154.210	308,420	200,000	241,349		(1,491)			5.900	4.254	FA	4,458	11,800	06/27/2018.	02/15/2039.
17275R AF 9	CISCO SYSTEMS INC			1	1.E FE	116,545	149.670	149,670	100,000	113,836		(456)			5.500	4.418	JJ	2,536	5,500	04/16/2014.	01/15/2040.
172967 AL 5	CITIGROUP INC				2.A FE	122,975	128.580	128,580	100,000	108,328		(1,633)			7.875	5.697	MN	1,006	7,875	05/03/2011.	05/15/2025.
172967 MM 0	CITIGROUP INC 3/26/2041				1.G FE	136,715	140.810	140,810	100,000	135,934		(781)			5.316	2.872	MS	1,403	2,658	06/09/2020.	03/26/2041.
17858P AA 9	CITY OF HOPE			1	1.E FE	229,774	143.350	286,700	200,000	226,656		(652)			5.623	4.679	MN	1,437	11,246	03/22/2016.	11/15/2043.
189054 AV 1	CLOROX CO 3.1 10/1/2027			1,2,3	1.G FE	97,262	112.470	112,470	100,000	97,969		263			3.100	3.440	AO	775	3,100	03/23/2018.	10/01/2027.
12572Q AF 2	CME GROUP INC			1	1.D FE	300,916	149.300	298,600	200,000	300,696		(220)			5.300	2.371	MS	3,121		12/08/2020.	09/15/2043.
126117 AE 0	CNA FINANCIAL CORP				2.B FE	315,515	118.580	355,740	300,000	302,821		(862)			7.250	6.885	MN	2,779	21,750	11/01/2004.	11/15/2023.
191216 BW 9	COCA-COLA CO/THE			1	1.F FE	101,323	109.580	109,580	100,000	100,753		(129)			2.550	2.401	JD	213	2,550	06/06/2016.	06/01/2026.
191219 BC 7	COCA-COLA REFRESH USA				1.F FE	276,648	144.710	289,420	200,000	265,944		(2,644)			6.750	4.052	JJ	6,225	13,500	03/19/2018.	01/15/2038.
19416Q EJ 5	COLGATE-PALM CO 4 8/15/2045			1	1.D FE	105,082	134.140	134,140	100,000	104,702		(115)			4.000	3.707	FA	1,511	4,000	07/19/2017.	08/15/2045.
195869 AQ 5	COLONIAL PIPELIN 4.25 4/15/2048				1.G FE	97,548	118.140	118,140	100,000	97,627		44			4.250	4.400	AO	897	4,250	03/05/2019.	04/15/2048.
195869 AL 6	COLONIAL PIPELIN 6.375 8/1/2037			1	1.G FE	263,228	134.010	268,020	200,000	255,994		(2,332)			6.375	4.042	FA	5,313	12,750	10/04/2017.	08/01/2037.
199575 AT 8	COLUMBUS SOUTHERN PWR CO			1	1.G FE	394,124	140.850	422,550	300,000	378,680		(4,979)			6.600	3.877	MS	6,600	19,800	12/12/2017.	03/01/2033.
00209T AB 1	COMCAST CABLE COMM HLDGS				1.G FE	79,910	117.030	86,602	74,000	74,705		(331)			9.455	8.892	MN	894	6,997	11/19/2002.	11/15/2022.
20030N AK 7	COMCAST CORP			1	1.G FE	255,850	154.580	309,160	200,000	251,734		(2,472)			6.500	4.152	MN	1,661	13,000	04/23/2019.	11/15/2035.
200340 AT 4	COMERICA INC 4 2/1/2029				2.A FE	102,779	119.130	119,130	100,000	102,570		(210)			4.000	3.620	FA	1,667	2,000	04/02/2020.	02/01/2029.
202795 HT 0	COMMONWEALTH EDISON CO			1	1.F FE	260,869	153.390	306,780	200,000	253,338		(2,106)			6.450	4.241	JJ	5,948	12,900	02/20/2018.	01/15/2038.
20369E AA 0	COMMUNITY HOSPITALS OF I			1	1.F FE	216,662	112.080	224,160	200,000	208,696		(1,844)			4.237	3.156	MN	1,412	8,474	06/08/2016.	05/01/2025.
205887 AF 9	CONAGRA INC SR NTS BOOK ENTRY				2.C FE	102,788	128.200	128,200	100,000	101,088		(150)			7.125	6.893	AO	1,781	7,125	08/15/2008.	10/01/2026.
207597 DV 4	CONNECTICUT LT & PWR CO MTG 6.35			1	1.E FE	133,012	148.220	148,220	100,000	126,303		(1,209)			6.350	4.041	JD	529	6,350	11/13/2014.	06/01/2036.
208251 AE 8	CONOCO INC			1	1.G FE	132,615	140.140	140,140	100,000	120,309		(2,025)			6.950	4.042	AO	1,467	6,950	03/11/2014.	04/15/2029.
718507 BK 1	CONOCOPHILLIPS			1	1.G FE	121,323	136.420	136,420	100,000	117,823		(1,758)			7.000	4.400	MS	1,750	7,000	12/18/2018.	03/30/2029.
209111 EL 3	CONS EDISON CO OF NY			1	2.A FE	192,256	138.940	277,880	200,000	195,143		190			5.850	6.097	MS	3,445	11,700	03/27/2008.	03/15/2036.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
209111 EJ 8	CONSOLIDATED EDI 5.25 7/1/2035			1	2.A FE	114,046	131.560	131,560	100,000	112,003		(594)			5.250	4.141	JJ	2,625	5,250	05/15/2017.	07/01/2035.
210518 CY 0	CONSUMERS ENERGY 4.1 11/15/2045				1.F FE	99,588	124.270	124,270	100,000	99,610		9			4.100	4.125	MN	524	4,100	06/27/2018.	11/15/2045.
210518 DD 5	CONSUMERS ENERGY 4.35 4/15/2049				1.E FE	133,114	135.950	135,950	100,000	132,972		(142)			4.350	2.663	AO	918		10/27/2020.	04/15/2049.
210518 CU 8	CONSUMERS ENERGY CO			1	1.F FE	99,057	125.840	125,840	100,000	99,118		24			3.950	4.010	MN	505	3,950	05/22/2018.	05/15/2043.
219023 AC 2	CORN PRODUCTS INT'L INC			1	2.B FE	135,148	143.720	143,720	100,000	133,846		(1,302)			6.625	3.816	AO	1,399	6,625	02/14/2020.	04/15/2037.
219350 AH 8	CORNING INC DEBENTURE				2.A FE	99,660	135.740	135,740	100,000	99,838		14			6.850	6.876	MS	2,283	6,850	03/01/2010.	03/01/2029.
12626P AL 7	CRH AMERICA INC			1	2.A FE	229,657	100.140	215,301	215,000	215,075		(1,859)			5.750	4.852	JJ	5,700	12,363	04/17/2012.	01/15/2021.
126408 HJ 5	CSX CORP 3.8 3/1/2028				2.A FE	99,992	116.580	116,580	100,000	99,994		1			3.800	3.801	MS	1,267	3,800	02/22/2018.	03/01/2028.
231021 AJ 5	CUMMINS ENGINE SR UNSECURED 7.125			1	1.F FE	130,358	134.090	134,090	100,000	121,229		(2,540)			7.125	3.723	MS	2,375	7,125	03/20/2017.	03/01/2028.
231021 AD 8	CUMMINS INC			1	1.F FE	127,195	126.730	126,730	100,000	114,786		(2,092)			6.750	4.003	FA	2,550	6,750	05/21/2014.	02/15/2027.
231021 AQ 9	CUMMINS INC			1	1.F FE	106,620	140.000	140,000	100,000	105,900		(153)			4.875	4.454	AO	1,219	4,875	11/04/2015.	10/01/2043.
126650 BJ 8	CVS CAREMARK CORP			1	2.B FE	100,398	128.540	128,540	100,000	100,160		(20)			6.250	6.219	JD	521	6,250	12/18/2007.	06/01/2027.
12665U AA 2	CVS PASS-THRU TR 4.704 1/10/2036				2.B FE	86,883	113.450	89,391	78,793	86,456		(427)			4.704	3.331	MON	216	3,398	02/04/2020.	01/10/2036.
233851 DF 8	DAIMLER FINANCE 3.75 2/22/2028				2.A FE	301,760	114.740	344,220	300,000	301,330		(160)			3.750	3.679	FA	4,031	11,250	03/23/2018.	02/22/2028.
235851 AR 3	DANAHER CORP			1	2.A FE	213,724	132.270	264,540	200,000	212,879		(313)			4.375	3.959	MS	2,576	8,750	03/13/2018.	09/15/2045.
237194 AE 5	DARDEN RESTAURANTS NOTES			1	2.C FE	587,161	120.280	721,680	600,000	590,132		406			6.000	6.172	FA	13,600	36,000	09/03/2013.	08/15/2035.
244199 BA 2	DEERE & CO SR UNSECURED 7.125 3/3/				1.F FE	136,111	147.320	147,320	100,000	128,107		(2,229)			7.125	3.773	MS	2,335	7,125	03/20/2017.	03/03/2031.
244199 AZ 8	DEERE & CO				1.F FE	141,130	153.020	153,020	100,000	133,154		(2,887)			8.100	3.852	MN	1,035	8,100	02/21/2018.	05/15/2030.
244199 AW 5	DEERE & COMPANY				1.F FE	129,760	135.800	135,800	100,000	118,394		(2,007)			6.550	3.789	AO	1,638	6,550	10/06/2014.	10/01/2028.
24702R AM 3	DELL INC			1	3.C FE	107,042	112.590	112,590	100,000	105,546		(163)			5.400	4.956	MS	1,665	5,400	11/08/2012.	09/10/2040.
250847 DZ 0	DETROIT EDISON 5.45 2/15/2035			1	1.E FE	241,402	138.250	276,500	200,000	235,313		(1,856)			5.450	3.821	FA	4,118	10,900	07/25/2017.	02/15/2035.
25243Y AH 2	DIAGEO CAPITAL PLC			1	1.G FE	132,100	145.180	145,180	100,000	127,959		(1,306)			5.875	3.543	MS	1,469	5,875	09/13/2017.	09/30/2036.
386088 AH 1	DIAGEO INVESTMENTS CORP				1.G FE	300,044	164.340	328,680	200,000	282,854		(4,334)			7.450	3.693	AO	3,146	14,900	10/18/2016.	04/15/2035.
25389J AR 7	DIGITAL REALTY 3.7 8/15/2027				2.B FE	98,103	114.940	114,940	100,000	98,602		181			3.700	3.942	FA	1,398	3,700	02/26/2018.	08/15/2027.
254010 AD 3	DIGNITY HEALTH			1	2.A FE	107,930	108.900	108,900	100,000	103,910		(955)			3.812	2.731	MN	635	3,812	08/04/2016.	11/01/2024.
254010 AB 7	DIGNITY HEALTH DEB			1	2.A FE	104,253	112.200	112,200	100,000	103,806		(104)			4.500	4.231	MN	750	4,500	05/19/2016.	11/01/2042.
257375 AF 2	DOMINION GAS HLDGS LLC			1	2.A FE	201,525	128.440	256,880	200,000	201,366		(34)			4.800	4.750	MN	1,600	9,600	10/21/2015.	11/01/2043.
257559 AJ 3	DOMTAR CORP ST UNSECURED			1	2.C FE	212,891	119.970	239,940	200,000	210,971		(249)			6.250	5.802	MS	4,167	12,500	01/02/2013.	09/01/2042.
260003 AG 3	DOVER CORP			1	2.A FE	268,395	140.810	281,620	200,000	258,547		(2,285)			6.600	4.196	MS	3,887	13,200	10/26/2017.	03/15/2038.
260003 AK 4	DOVER CORP			1	2.A FE	113,165	127.170	127,170	100,000	111,458		(343)			5.375	4.504	MS	1,792	5,375	07/06/2015.	03/01/2041.
260543 BE 2	DOW CHEMICAL CO				2.C FE	112,276	112.310	112,310	100,000	102,170		(907)			7.375	6.289	MS	2,458	7,375	02/04/2008.	03/01/2023.
26138E AY 5	DR PEPPER SNAPPL 4.42 12/15/2046				2.B FE	115,931	127.340	127,340	100,000	115,596		(335)			4.420	3.490	JD	196	4,420	02/11/2020.	12/15/2046.
26138E AJ 8	DR PEPPER SNAPPLE GROUP			1	2.B FE	150,602	160.200	160,200	100,000	148,790		(1,812)			7.450	3.632	MN	1,242	7,450	02/04/2020.	05/01/2038.
26442C AA 2	DUKE ENERGY CAROLINAS			1	1.G FE	248,387	148.080	296,160	200,000	240,799		(1,677)			6.100	4.351	JD	1,017	12,200	03/28/2016.	06/01/2037.
277432 AB 6	EASTMAN CHEMICAL CO - DEBENTURE				2.C FE	112,960	117.220	117,220	100,000	102,557		(741)			7.250	6.312	JJ	3,343	7,250	11/30/2004.	01/15/2024.
278058 DB 5	EATON CORP 5.8 3/15/2037				2.A FE	132,966	139.950	139,950	100,000	131,619		(1,347)			5.800	3.271	MS	1,708	5,800	01/29/2020.	03/15/2037.
278642 AE 3	EBAY INC			1	2.B FE	94,995	102.930	102,930	100,000	98,967		644			2.600	3.294	JJ	1,199	2,600	03/25/2014.	07/15/2022.
278865 BD 1	ECOLAB INC 3.25% 12/01/2017			1,2,3	1.G FE	96,622	113.480	113,480	100,000	97,455		318			3.250	3.670	JD	271	3,250	04/19/2018.	12/01/2027.
532457 BT 4	ELI LILLY & CO 3.95 3/15/2049				1.F FE	384,170	131.190	393,570	300,000	383,651		(519)			3.950	2.542	MS	3,489		10/07/2020.	03/15/2049.
268648 AN 2	EMC CORP			1	3.C FE	100,489	104.800	104,800	100,000	100,133		(58)			3.375	3.311	JD	281	3,375	04/08/2014.	06/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
291011 AQ 7	EMERSON ELECTRIC CO			1	1.F FE	247,342	139.200	278,400	200,000	236,070		(2,391)			6.000	4.041	FA	4,533	12,000	03/20/2017.	08/15/2032.
291011 BB 9	EMERSON ELECTRIC CO			1	1.F FE	124,289	143.100	143,100	100,000	120,884		(728)			6.125	4.445	AO	1,293	6,125	11/20/2015.	04/15/2039.
29364W AT 5	ENTERGY LOUISIANA LLC			1	1.F FE	102,748	106.620	106,620	100,000	101,456		(371)			5.000	4.550	JJ	2,306	5,000	04/21/2017.	07/15/2044.
29379V AM 5	ENTERPRISE PRODUCTS OPER			1	2.A FE	152,080	152.620	152,620	100,000	150,261		(1,819)			7.550	3.615	AO	1,594	7,550	02/14/2020.	04/15/2038.
26875P AQ 4	EOG RESOURCES INC				1.G FE	124,102	124.510	124,510	100,000	122,841		(1,224)			5.100	3.132	JJ	2,352	5,100	12/20/2019.	01/15/2036.
293562 AD 6	EOG RESOURCES INC				1.G FE	126,254	131.600	131,600	100,000	115,574		(1,807)			6.650	4.142	AO	1,663	6,650	05/21/2014.	04/01/2028.
26884A BB 8	ERP OPERATING LP 4.5 7/1/2044			1	1.G FE	216,922	132.180	264,360	200,000	215,637		(396)			4.500	3.985	JJ	4,500	9,000	08/07/2017.	07/01/2044.
29736R AG 5	ESTEE LAUDER CO INC			1	1.E FE	104,384	132.840	132,840	100,000	104,013		(97)			4.375	4.110	JD	194	4,375	12/07/2016.	06/15/2045.
29736R AC 4	ESTEE LAUDER COS INC			1	1.E FE	243,762	147.270	294,540	200,000	236,811		(1,508)			6.000	4.411	MN	1,533	12,000	04/10/2017.	05/15/2037.
30231G AT 9	EXXON MOBIL CORPORATION			1	1.C FE	208,276	110.800	221,600	200,000	204,533		(855)			3.043	2.550	MS	2,029	6,086	06/02/2016.	03/01/2026.
313747 AX 5	FEDERAL REALTY I Sr Unsecured 3.62			1	1.G FE	174,318	104.870	209,740	200,000	176,151		496			3.625	4.407	FA	3,021	7,250	01/25/2017.	08/01/2046.
313747 AV 9	FEDERAL REALTY INVESTMENT			1	1.G FE	106,242	117.840	117,840	100,000	105,793		(145)			4.500	4.112	JD	375	4,500	10/04/2017.	12/01/2044.
31410H AQ 4	FEDERATED DEPT STORES INC DE DEB			1	4.B FE	112,500	89.840	89,840	100,000	105,144		(467)			6.900	6.097	AO	1,725	6,900	02/22/2005.	04/01/2029.
316773 CH 1	FIFTH THIRD BANCORP SUBORDINATED				2.A FE	224,378	169.310	355,551	210,000	220,097		(275)			8.250	7.739	MS	5,775	17,325	04/09/2008.	03/01/2038.
338915 AM 3	FLEET BOSTON FINANCIAL CORP				2.A FE	104,986	132.790	132,790	100,000	102,579		(261)			6.700	6.266	JJ	3,089	6,700	03/29/2011.	07/15/2028.
341081 FE 2	FLORIDA POWER & LIGHT			1	1.E FE	232,531	138.040	276,080	200,000	229,215		(939)			5.125	4.049	JD	854	10,250	04/10/2017.	06/01/2041.
341081 EU 7	FLORIDA PWR & LT 5.4 9/1/2035			1	1.E FE	122,661	143.050	143,050	100,000	119,588		(993)			5.400	3.662	MS	1,800	5,400	10/12/2017.	09/01/2035.
341099 CB 3	FLORIDA PWR CORP			1	1.F FE	117,477	135.340	135,340	100,000	112,803		(774)			5.900	4.520	MS	1,967	5,900	02/24/2014.	03/01/2033.
30251B AB 4	FMR LLC			1	1.E FE	269,498	152.310	304,620	200,000	262,699		(2,177)			6.450	4.057	MN	1,648	12,900	09/25/2017.	11/15/2039.
345370 BJ 8	FORD MOTOR CO - DEBENTURE				3.B FE	226,500	106.420	212,840	200,000	202,104		(1,872)			8.875	7.802	JJ	8,185	17,750	02/14/2005.	01/15/2022.
345370 CA 6	FORD MOTOR CO - GLOBAL LANDMARK SE				3.B FE	101,750	128.250	128,250	100,000	100,857		(52)			7.450	7.332	JJ	3,415	7,450	12/16/2004.	07/16/2031.
355611 AA 2	FRED HUTCH 3.949 1/1/2050				1.F FE	329,403	114.840	344,520	300,000	329,068		(335)			3.949	3.386	JJ	5,924		07/07/2020.	01/01/2050.
358885 AA 9	FROEDTERT & COMMUNITY HEALTH			1	1.D FE	204,377	122.420	244,840	200,000	203,914		(89)			4.686	4.554	AO	2,343	9,372	08/18/2015.	04/01/2045.
36150J AE 0	GBG 4.1 9/1/2050				1.F FE	223,600	111.900	223,800	200,000	223,569		(31)			4.100	3.375	MON	683		12/14/2020.	09/01/2050.
36158F AD 2	GE GLOBAL INSURANCE			1	1.F FE	99,500	149.150	149,150	100,000	99,725		19			7.750	7.792	JD	344	7,750	01/26/2009.	06/15/2030.
368710 AC 3	GENENTECH INC 5.25 7/15/2035				1.C FE	244,508	136.370	272,740	200,000	238,798		(2,011)			5.250	3.532	JJ	4,842	10,500	01/24/2018.	07/15/2035.
369550 AZ 1	GENERAL DYNAMICS 2.625 11/15/2027			1	1.F FE	191,321	109.060	218,120	200,000	193,584		820			2.625	3.150	MN	671	5,250	03/23/2018.	11/15/2027.
369550 BH 0	GENERAL DYNAMICS 4.25 4/1/2040				1.F FE	128,750	130.170	130,170	100,000	128,349		(401)			4.250	2.402	AO	1,063	2,196	08/26/2020.	04/01/2040.
369622 SM 8	GENERAL ELEC CAP CORP				2.C FE	103,767	100.470	100,470	100,000	100,049		(425)			5.300	4.857	FA	2,061	5,300	10/18/2011.	02/11/2021.
36966R 6E 1	GENERAL ELECTRIC CAPITAL CORP				2.B FE	27,944	105.370	26,343	25,000	25,681		(278)			5.400	4.141	AO	285	1,350	03/08/2012.	04/15/2023.
36966T DU 3	GENERAL ELECTRIC CAPITAL CORP MTN				2.B FE	120,005	109.970	131,964	120,000	120,000					4.200	4.200	MN	644	5,040	11/25/2011.	11/15/2024.
372546 AU 5	GEORGE WASHINGTON UNIVER			1	1.E FE	211,115	136.930	273,860	200,000	210,041		(219)			4.868	4.530	MS	2,867	9,736	08/21/2015.	09/15/2045.
373298 BP 2	GEORGIA PAC CORP				1.G FE	126,540	135.870	135,870	100,000	120,672		(2,351)			7.250	4.001	JD	604	7,250	06/04/2018.	06/01/2028.
373298 BU 1	GEORGIA PAC CORP NOTE			1	1.G FE	157,887	161.640	161,640	100,000	146,528		(3,665)			8.875	3.490	MN	1,134	8,875	10/12/2017.	05/15/2031.
373334 JN 2	GEORGIA POWER CO			1	2.A FE	247,986	137.110	274,220	200,000	241,954		(1,513)			5.950	4.273	FA	4,958	11,900	03/20/2017.	02/01/2039.
373334 KE 0	GEORGIA POWER CO			1	1.G FE	106,895	111.860	111,860	100,000	103,858		(717)			3.250	2.426	AO	813	3,250	08/03/2016.	04/01/2026.
373298 BN 7	GEORGIA-PACIFIC 7.375 12/1/2025				1.G FE	127,745	130.360	130,360	100,000	117,220		(3,154)			7.375	3.530	JD	615	7,375	07/07/2017.	12/01/2025.
375558 AX 1	GILEAD SCIENCES INC			1	2.A FE	206,907	131.970	263,940	200,000	206,245		(154)			4.800	4.578	AO	2,400	9,600	03/20/2017.	04/01/2044.
375558 AZ 6	GILEAD SCIENCES INC			1	2.A FE	100,832	110.470	110,470	100,000	100,354		(85)			3.500	3.401	FA	1,458	3,500	11/13/2014.	02/01/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
377372 AE 7	GLAXOSMITHKLINE CAP INC			1	1.F FE	389,299	157.890	473,670	300,000	375,697		(2,886)			6.375	4.301	MN	2,444	19,125	03/27/2017.	05/15/2038.
38143Y AC 7	GOLDMAN SACHS			1	2.B FE	206,060	146.270	292,540	200,000	204,736		(181)			6.450	6.208	MN	2,150	12,900	06/13/2013.	05/01/2036.
38141E T8 2	GOLDMAN SACHS GROUP				2.A FE	100,000	119.510	119,510	100,000	100,000					5.250	5.250	MON	233	5,250	09/16/2011.	09/15/2026.
38141G CU 6	GOLDMAN SACHS GROUP INC			1	2.A FE	100,750	144.040	144,040	100,000	100,382		(21)			6.125	6.080	FA	2,314	6,125	08/24/2004.	02/15/2033.
38141G ES 9	GOLDMAN SACHS GROUP INC			1	2.B FE	100,820	126.060	126,060	100,000	100,298		(40)			5.950	5.891	JJ	2,744	5,950	01/17/2007.	01/15/2027.
38141E W8 8	GOLDMAN SACHS GRP INC NOTES				2.A FE	100,000	112.260	112,260	100,000	100,000					5.100	5.100	MON	227	5,100	06/17/2011.	06/15/2024.
39138Q AC 9	GREAT-WEST LIFEC 4.581 5/17/2048				1.F FE	122,789	136.460	136,460	100,000	122,444		(345)			4.581	3.313	MN	560	4,581	04/29/2020.	05/17/2048.
362320 BA 0	GTE CORP				2.A FE	114,878	131.570	131,570	100,000	105,620		(599)			6.940	5.978	AO	1,465	6,940	02/17/2005.	04/15/2028.
40621P AA 7	HALLIBURTON COMPANY-MEDIUM TERM NO				2.A FE	135,212	125.010	153,762	123,000	128,089		(686)			6.750	5.940	FA	3,459	8,303	09/02/2011.	02/01/2027.
412822 AE 8	HARLEY-DAVIDSON INC			1	2.B FE	308,743	115.410	346,230	300,000	308,038		(187)			4.625	4.445	JJ	5,897	13,875	06/01/2017.	07/28/2045.
41652P AB 5	HARTFORD HEALTHCARE CORP			1	1.F FE	354,514	125.750	377,250	300,000	349,355		(1,170)			5.746	4.588	AO	4,310	17,238	05/19/2017.	04/01/2044.
419838 AA 5	HAWAIIAN AIRLINE 3.9 1/15/2026			1,3	4.A FE	259,805	89.050	233,217	261,894	260,277		252			3.900	4.074	JJ	4,710	10,214	03/26/2019.	01/15/2026.
42218S AH 1	HEALTH CARE SVCS 3.2 6/1/2050				1.G FE	213,084	108.170	216,340	200,000	212,986		(98)			3.200	2.872	JD	533	3,200	08/25/2020.	06/01/2050.
427866 BB 3	HERSHEY COMPANY 3.125 11/15/2049				1.F FE	110,812	114.310	114,310	100,000	110,681		(131)			3.125	2.591	MN	399	1,563	06/25/2020.	11/15/2049.
428236 BR 3	HEWLETT PACKARD CO			1	2.B FE	522,931	130.650	653,250	500,000	518,778		(469)			6.000	5.690	MS	8,833	30,000	04/03/2013.	09/15/2041.
437076 AS 1	HOME DEPOT INC			1	1.F FE	83,198	151.620	151,620	100,000	87,588		405			5.875	7.195	JD	245	5,875	02/21/2008.	12/16/2036.
437076 AU 6	HOME DEPOT INC			1	1.F FE	242,388	146.240	292,480	200,000	237,493		(1,283)			5.400	3.997	MS	3,180	10,800	07/06/2017.	09/15/2040.
438516 AT 3	HONEYWELL INTERNATIONAL			1	1.F FE	129,460	142.950	142,950	100,000	124,700		(1,099)			5.700	3.665	MS	1,678	5,700	05/18/2016.	03/15/2037.
438516 BB 1	HONEYWELL INTERNATIONAL			1	1.F FE	117,323	143.580	143,580	100,000	114,762		(454)			5.375	4.275	MS	1,792	5,375	09/16/2014.	03/01/2041.
438516 AR 7	HONEYWELL INTL INC NOTE 5.700% 3/			1	1.F FE	126,385	141.280	141,280	100,000	122,742		(1,094)			5.700	3.727	MS	1,678	5,700	07/07/2017.	03/15/2036.
42824C AX 7	HP ENTERPRISE				2.B FE	125,325	129.030	129,030	100,000	124,231		(1,094)			6.200	3.963	AO	1,309	6,200	02/14/2020.	10/15/2035.
443510 AH 5	HUBBELL INC 3.15 8/15/2027			1	2.A FE	200,819	106.280	212,560	200,000	200,572		(80)			3.150	3.100	FA	2,380	6,300	10/18/2017.	08/15/2027.
444859 BB 7	HUMANA, INC			1	2.C FE	29,559	128.170	38,451	30,000	29,632		9			4.625	4.715	JD	116	1,388	03/05/2013.	12/01/2042.
459200 AR 2	IBM CORP			1	1.F FE	123,470	131.080	131,080	100,000	113,094		(1,711)			6.220	3.943	FA	2,592	6,220	03/24/2014.	08/01/2027.
459200 GS 4	IBM CORP			1	1.F FE	116,754	147.650	147,650	100,000	114,484		(480)			5.600	4.458	MN	467	5,600	10/27/2015.	11/30/2039.
459200 JH 5	IBM CORP			1	1.F FE	111,495	138.680	138,680	100,000	110,670		(242)			4.700	4.021	FA	1,723	4,700	06/01/2017.	02/19/2046.
45138L BD 4	IDAHO POWER CO 3.65 3/1/2045				1.G FE	98,242	115.750	115,750	100,000	98,307		42			3.650	3.757	MS	1,217	3,650	06/14/2019.	03/01/2045.
45138L BF 9	IDAHO POWER CO 4.2 3/1/2048				1.G FE	130,048	129.570	129,570	100,000	129,968		(80)			4.200	2.629	MS	1,400		11/24/2020.	03/01/2048.
45138L AT 0	IDAHO POWER CO 6.25 10/15/2037				1.G FE	126,217	142.810	142,810	100,000	123,857		(958)			6.250	4.248	AO	1,319	6,250	06/15/2018.	10/15/2037.
452308 AX 7	ILLINOIS TOOL WK 2.65 11/15/2026			1,2,3	1.F FE	92,516	110.500	110,500	100,000	94,617		807			2.650	3.677	MN	339	2,650	04/25/2018.	11/15/2026.
452308 AQ 2	ILLINOIS TOOL WKS INC			1	1.F FE	120,573	137.930	137,930	100,000	118,262		(584)			4.875	3.615	MS	1,435	4,875	10/25/2016.	09/15/2041.
452308 AR 0	ILLINOIS TOOL WORKS INC				1.F FE	129,248	125.980	125,980	100,000	128,895		(353)			3.900	2.187	MS	1,300		09/02/2020.	09/01/2042.
455434 BQ 2	INDIANAPOLIS P&L 4.65 6/1/2043				1.G FE	227,831	128.460	256,920	200,000	226,695		(778)			4.650	3.754	JD	775	9,300	08/07/2019.	06/01/2043.
455434 BL 3	INDIANAPOLIS P&L 6.6 6/1/2037				1.G FE	152,267	147.280	147,280	100,000	152,008		(259)			6.600	2.667	JD	550	3,300	11/24/2020.	06/01/2037.
45780D BX 9	INSTITUTE ADV 4.394 12/1/2045				1.A FE	220,634	112.650	225,300	200,000	220,040		(536)			4.394	3.743	JD	732	8,788	11/21/2019.	12/01/2045.
458140 AK 6	INTEL CORP			1	1.E FE	101,934	135.830	135,830	100,000	101,696		(48)			4.800	4.671	AO	1,200	4,800	06/15/2015.	10/01/2041.
458140 AV 2	INTEL CORP 4.1 5/19/2046			1,2,3	1.E FE	203,318	127.290	254,580	200,000	203,123		(72)			4.100	4.000	MN	957	8,200	03/13/2018.	05/19/2046.
46051M AF 9	INTERNATIONAL TR 4.625 8/15/2043			1,2	1.F FE	113,917	125.260	125,260	100,000	112,861		(367)			4.625	3.763	FA	1,747	4,625	01/08/2018.	08/15/2043.
461070 AG 9	INTERSTATE POWER & LIGHT			1	2.A FE	128,934	145.640	145,640	100,000	124,024		(829)			6.250	4.349	JJ	2,882	6,250	05/01/2014.	07/15/2039.
46132F AC 4	INVESCO FIN PLC			1	2.A FE	252,064	130.370	260,740	200,000	250,707		(1,282)			5.375	3.731	MN	896	10,750	02/18/2020.	11/30/2043.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
450319 AA 6	ITC MIDWEST LLC 6.15 1/31/2038			1,3	1.F FE	127,184	139.430	139,430	100,000	124,556		(973)			6.150	4.132	JJ	2,563	6,150	03/13/2018.	01/31/2038.
472319 AC 6	JEFFERIES GROUP INC			1	2.C FE	464,074	133.370	600,165	450,000	460,879		(437)			6.250	6.004	JJ	12,969	28,125	06/11/2013.	01/15/2036.
472319 AE 2	JEFFERIES GROUP INC			1	2.C FE	266,544	126.770	316,925	250,000	258,495		(1,061)			6.450	5.810	JD	1,030	16,125	06/17/2013.	06/08/2027.
476556 CP 8	JERSEY CENTRAL PWR & LT WI SENIOR			1	2.B FE	210,980	128.150	256,300	200,000	208,542		(332)			6.400	5.972	MN	1,636	12,800	12/03/2013.	05/15/2036.
477164 AA 5	JETBLUE AIRWAYS 4 11/15/2032				1.F FE	103,520	107.940	107,940	100,000	103,408		(112)			4.000	3.456	MN	511	978	09/25/2020.	11/15/2032.
832696 AM 0	JM SMUCKER CO 4.25 3/15/2035				2.B FE	101,444	122.640	122,640	100,000	101,267		(64)			4.250	4.131	MS	1,251	4,250	02/26/2018.	03/15/2035.
478160 AN 4	JOHNSON & JOHNSON			1	1.A FE	256,896	159.010	318,020	200,000	248,496		(2,035)			5.950	3.950	FA	4,496	11,900	03/20/2018.	08/15/2037.
478165 AH 6	JOHNSON (S.C.) & SON INC			1	1.G FE	233,416	139.040	278,080	200,000	231,130		(724)			4.750	3.788	AO	2,006	9,500	09/15/2017.	10/15/2046.
48125X GW 0	JP MORGAN CHASE & CO			2,5	1.F FE	100,000	100.800	100,800	100,000	100,000					5.500	5.500	MS	1,467	5,500	03/22/2011.	03/25/2031.
48125X SN 7	JP MORGAN CHASE MULTI STEP UP			2,5	1.F FE	200,000	101.470	202,940	200,000	200,000					5.250	5.250	JD	613	10,500	06/07/2011.	06/10/2031.
487836 BP 2	KELLOGG CO 3.25 4/1/2026				2.B FE	95,695	112.440	112,440	100,000	97,062		495			3.250	3.874	AO	813	3,250	02/22/2018.	04/01/2026.
491674 BG 1	KENTUCKY UTILITIES CO			1	1.F FE	122,661	138.120	138,120	100,000	119,857		(694)			5.125	3.681	MN	854	5,125	09/19/2016.	11/01/2040.
494368 BC 6	KIMBERLY CLARK CORP			1	1.F FE	142,912	163.070	163,070	100,000	137,715		(1,640)			6.625	3.588	FA	2,760	6,625	09/13/2017.	08/01/2037.
494368 BU 6	KIMBERLY-CLARK CORP			1	1.F FE	102,140	110.720	110,720	100,000	101,192		(215)			2.750	2.501	FA	1,039	2,750	05/25/2016.	02/15/2026.
494368 BL 6	KIMBERLY-CLARK Sr Unsecured 3.7 6/			1	1.F FE	94,873	124.860	124,860	100,000	95,342		126			3.700	4.017	JD	308	3,700	01/25/2017.	06/01/2043.
494550 AJ 5	KINDER MORGAN ENER PART			1	2.B FE	104,141	133.910	133,910	100,000	102,298		(149)			7.400	7.080	MS	2,179	7,400	07/01/2008.	03/15/2031.
494550 AT 3	KINDER MORGAN ENER PART			1	2.B FE	429,718	125.580	502,320	400,000	421,467		(1,002)			5.800	5.261	MS	6,831	23,200	09/27/2013.	03/15/2035.
494550 AL 0	KINDER MORGAN ENERGY PARTNER NOTE			1	2.B FE	83,388	141.390	98,973	70,000	76,330		(372)			7.750	6.596	MS	1,597	5,425	06/19/2003.	03/15/2032.
48249D AA 9	KKR GROUP FIN CO II			1	1.F FE	117,240	131.980	131,980	100,000	116,913		(327)			5.500	4.291	FA	2,292	2,750	04/22/2020.	02/01/2043.
48250A AA 1	KKR GROUP FINANCE CO III			1	1.F FE	252,308	131.270	262,540	200,000	251,058		(1,250)			5.125	3.497	JD	854	10,250	02/18/2020.	06/01/2044.
500255 AN 4	KOHLS CORP			1	2.C FE	318,066	106.020	318,060	300,000	312,773		(733)			6.000	5.512	JJ	8,300	18,000	08/28/2013.	01/15/2033.
50075N AC 8	KRAFT FOODS INC				2.B FE	106,389	135.280	135,280	100,000	103,329		(212)			6.500	6.076	MN	1,083	6,500	02/05/2007.	11/01/2031.
501044 CN 9	KROGER CO 5.4 7/15/2040				2.A FE	122,656	135.820	135,820	100,000	121,976		(680)			5.400	3.797	JJ	2,490	2,700	02/04/2020.	07/15/2040.
505588 BJ 1	LACLEDE GAS GO			1	1.F FE	100,863	106.750	106,750	100,000	100,251		(100)			3.400	3.289	FA	1,275	3,400	04/16/2014.	08/15/2023.
512807 AT 5	LAM RESEARCH 4.875 3/15/2049				1.G FE	428,424	144.550	433,650	300,000	427,887		(537)			4.875	2.705	MS	4,306		10/27/2020.	03/15/2049.
524901 AR 6	LEGG MASON INC			1	1.G FE	422,421	143.500	430,500	300,000	421,545		(876)			5.625	3.141	JJ	7,781		10/27/2020.	01/15/2044.
525555 AB 4	LELAND STANFORD JR UNIV CALIF - DE			1	1.A FE	102,145	118.250	106,425	90,000	92,151		(617)			6.875	6.014	FA	2,578	6,188	01/14/2003.	02/01/2024.
530715 AJ 0	LIBERTY MEDIA CORP - SENIOR DEBENT				4.B FE	116,606	112.130	112,130	100,000	107,437		(566)			8.250	7.124	FA	3,438	8,250	01/21/2005.	02/01/2030.
534187 AR 0	LINCOLN NATIONAL CORP			1	2.A FE	109,165	129.770	129,770	100,000	106,746		(276)			6.150	5.492	AO	1,435	6,150	06/29/2012.	04/07/2036.
539830 AZ 2	LOCKHEED MARTIN CORP			1	1.G FE	389,361	133.790	401,370	300,000	387,648		(1,726)			4.850	2.975	MS	4,284	7,760	06/10/2020.	09/15/2041.
546676 AV 9	LOUISVILLE G & E 4.65 11/15/2043			1	1.F FE	113,117	129.280	129,280	100,000	112,001		(334)			4.650	3.845	MN	594	4,650	06/28/2017.	11/15/2043.
546676 AU 1	LOUISVILLE GAS & ELEC			1	1.F FE	122,684	133.550	133,550	100,000	119,884		(693)			5.125	3.681	MN	655	5,125	09/19/2016.	11/15/2040.
548661 AK 3	LOWES COMPANIES NOTE BOOK ENTRY				2.A FE	302,668	135.140	405,420	300,000	301,292		(119)			6.500	6.433	MS	5,742	19,500	06/03/2008.	03/15/2029.
571903 AX 1	MARRIOTT INTERNATIONAL, INC. NTS			1	2.C FE	102,877	114.240	114,240	100,000	102,499		(138)			4.500	4.251	AO	1,125	4,500	02/26/2018.	10/01/2034.
571676 AN 5	MARS INC 2.375 7/16/2040				1.F FE	100,666	102.420	102,420	100,000	100,657		(9)			2.375	2.332	JJ	1,089		09/02/2020.	07/16/2040.
571676 AE 5	MARS INC 3.95 4/1/2044				1.F FE	202,582	118.860	237,720	200,000	202,466		(67)			3.950	3.868	AO	1,975	7,900	03/27/2019.	04/01/2044.
573284 AJ 5	MARTIN MARIETTA MATERIAL SR NOTES			1	2.B FE	100,005	128.080	128,080	100,000	100,003		(0)			6.250	6.250	MN	1,042	6,250	05/08/2012.	05/01/2037.
57636Q AL 8	MASTERCARD INC 3.65 6/1/2049				1.E FE	373,146	124.230	372,690	300,000	372,823		(323)			3.650	2.445	JD	913	5,475	10/27/2020.	06/01/2049.
578454 AC 4	MAYO CLINIC			1	1.C FE	93,063	126.970	126,970	100,000	93,826		128			4.000	4.404	MN	511	4,000	04/09/2014.	11/15/2047.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
58013M EF 7	MCDONALDS CORP 6.3% 3/1/38			1	2.A FE	131,505	150.880	150,880	100,000	125,709		(1,007)			6.300	4.186	MS	2,100	6,300	07/28/2014.	03/01/2038.
78409V AB 0	MCGRAW-HILL COS INC			1	1.G FE	313,929	149.030	298,060	200,000	311,730		(2,199)			6.550	2.479	MN	1,674	6,550	08/06/2020.	11/15/2037.
582839 AG 1	MEAD JOHNSON NUT 4.6 6/1/2044			1	1.G FE	108,805	132.960	132,960	100,000	108,157		(213)			4.600	4.050	JD	383	4,600	10/26/2017.	06/01/2044.
582839 AF 3	MEAD JOHNSON NUTRITION C			1	1.G FE	249,254	148.340	296,680	200,000	244,869		(1,547)			5.900	4.172	MN	1,967	11,800	06/27/2018.	11/01/2039.
58506Y AR 3	MEDSTAR HEALTH INC			1	1.F FE	94,774	107.530	107,530	100,000	96,024		292			3.699	4.166	FA	1,397	3,699	05/25/2016.	08/15/2031.
585055 AQ 9	MEDTRONIC INC			1	1.G FE	127,776	152.330	152,330	100,000	123,029		(793)			6.500	4.616	MS	1,914	6,500	03/10/2014.	03/15/2039.
585055 BD 7	MEDTRONIC INC			1	1.G FE	102,623	131.110	131,110	100,000	102,337		(59)			4.625	4.460	MS	1,362	4,625	08/18/2015.	03/15/2044.
585055 BU 9	MEDTRONIC INC 4.625 3/15/2045				1.G FE	126,757	141.880	141,880	100,000	126,202		(555)			4.625	3.081	MS	1,362	2,313	03/24/2020.	03/15/2045.
586054 AA 6	MEMORIAL SLOAN-KETTERING			1	1.D FE	135,671	136.790	136,790	100,000	135,344		(327)			5.000	2.801	JJ	2,500		09/23/2020.	07/01/2042.
806605 AH 4	MERCK & CO INC			1	1.E FE	137,694	160.070	160,070	100,000	132,403		(1,355)			6.550	3.894	MS	1,929	6,550	11/09/2016.	09/15/2037.
589331 AD 9	MERCK & COMPANY INC SENIOR NOTE			1	1.E FE	103,713	131.680	131,680	100,000	101,645		(178)			6.400	6.113	MS	2,133	6,400	07/28/2008.	03/01/2028.
589331 AM 9	MERCK SHARP & DOHME CORP				1.E FE	118,774	142.820	142,820	100,000	117,183		(745)			5.750	4.251	MN	735	5,750	10/23/2018.	11/15/2036.
59022C AB 9	MERRILL LYNCH & CO			1	2.A FE	297,788	127.290	381,870	300,000	299,444		63			6.220	6.266	MS	5,494	18,660	08/21/2012.	09/15/2026.
59156R AE 8	METLIFE INC			1	1.G FE	100,476	151.290	151,290	100,000	100,280		(15)			6.500	6.466	JD	289	6,500	08/06/2008.	12/15/2032.
59156R AY 4	METLIFE INC 5.875 2/6/2041				1.G FE	292,653	152.330	304,660	200,000	291,582		(1,071)			5.875	2.872	FA	4,733	2,938	11/18/2020.	02/06/2041.
594457 BT 9	MICHIGAN CONS GAS			1	1.F FE	77,474	135.840	95,088	70,000	74,986		(292)			5.700	4.917	MS	1,175	3,990	04/04/2012.	03/15/2033.
594918 AJ 3	MICROSOFT CORP				1.A FE	99,506	140.290	140,290	100,000	99,584		13			4.500	4.532	AO	1,125	4,500	01/23/2014.	10/01/2040.
594918 BL 7	MICROSOFT CORP			1	1.A FE	99,654	141.920	141,920	100,000	99,686		7			4.450	4.471	MN	717	4,450	11/10/2015.	11/03/2045.
594918 AX 2	MICROSOFT CORP 4.875 12/15/2043			1,2,3	1.A FE	115,920	143.960	143,960	100,000	114,817		(408)			4.875	3.880	JD	217	4,875	03/13/2018.	12/15/2043.
61746B CY 0	MORGAN STANLEY			1	2.A FE	95,434	127.590	127,590	100,000	98,295		244			6.250	6.619	FA	2,465	6,250	04/10/2008.	08/09/2026.
61747W AF 6	MORGAN STANLEY SR UNSECURED			1	2.A FE	195,587	100.300	195,585	195,000	195,005		(76)			5.750	5.709	JJ	4,859	11,213	03/26/2012.	01/25/2021.
61945C AB 9	MOSAIC CO			1	2.C FE	14,939	115.580	18,493	16,000	15,081		24			4.875	5.335	MN	100	780	01/03/2014.	11/15/2041.
61945C AD 5	MOSAIC CO			1	2.C FE	208,206	124.330	248,660	200,000	205,807		(329)			5.450	5.130	MN	1,393	10,900	12/19/2013.	11/15/2033.
620076 AH 2	MOTOROLA INC - DEBENTURE				2.C FE	109,573	120.460	120,460	100,000	102,854		(544)			7.500	6.736	MN	958	7,500	04/16/2007.	05/15/2025.
02766P AH 7	MSM NAT HSTY 4.374 7/15/2045				1.D FE	236,520	114.210	228,420	200,000	236,332		(188)			4.374	3.289	JJ	4,034		10/21/2020.	07/15/2045.
623115 AF 9	MT SINAI HOSP 3.391 7/1/2050				1.G FE	207,848	109.190	218,380	200,000	207,831		(18)			3.391	3.181	JJ	1,865		11/24/2020.	07/01/2050.
637071 AK 7	NATIONAL OILWELL VARCO I			1	2.A FE	185,464	101.730	203,460	200,000	187,189		337			3.950	4.414	JD	658	7,900	08/05/2015.	12/01/2042.
637432 MS 1	NATIONAL RURAL UTILITIES			1	1.E FE	318,882	123.140	369,420	300,000	315,430		(1,037)			4.023	3.489	MN	2,012	12,069	07/11/2017.	11/01/2032.
638612 AM 3	NATIONWIDE FIN 3.9 11/30/2049				1.F FE	323,128	111.370	334,110	300,000	322,750		(378)			3.900	3.489	MN	975	11,993	04/28/2020.	11/30/2049.
641062 AL 8	NESTLE HOLDINGS 3.9 9/24/2038				1.D FE	193,942	125.360	250,720	200,000	194,403		211			3.900	4.124	MS	2,102	7,800	10/03/2018.	09/24/2038.
645767 AY 0	NEW JERSEY BELL CO - DEBENTURES -				2.A FE	207,875	110.170	220,340	200,000	200,698		(450)			8.000	7.736	JD	1,333	16,000	08/06/2002.	06/01/2022.
650094 CJ 2	NEW YORK TELEPHONE CO - DEBENTURES				2.A FE	250,388	124.070	281,639	227,000	237,686		(1,183)			6.500	5.719	AO	3,115	14,755	07/10/2012.	04/15/2028.
651639 AM 8	NEWMONT MINING CORP			1	2.A FE	382,535	151.350	569,076	376,000	381,290		(165)			6.250	6.133	AO	5,875	23,500	08/01/2013.	10/01/2039.
654106 AF 0	NIKE INC 2.375 11/1/2026			1	1.E FE	95,708	109.370	109,370	100,000	97,108		449			2.375	2.918	MN	396	2,375	10/11/2017.	11/01/2026.
654106 AM 5	NIKE INC 3.375 3/27/2050				1.E FE	120,418	123.710	123,710	100,000	120,386		(32)			3.375	2.390	MS	881		12/08/2020.	03/27/2050.
662352 AA 1	NORTH SHORE LONG IS JEWISH NOTE			1	1.G FE	103,721	117.920	117,920	100,000	103,333		(88)			4.800	4.557	MN	800	4,800	03/11/2016.	11/01/2042.
662352 AB 9	NORTH SHORE LONG ISLAND			1	1.G FE	122,787	142.670	142,670	100,000	120,064		(482)			6.150	4.707	MN	1,025	6,150	08/13/2014.	11/01/2043.
665772 BS 7	NORTHERN STATES POWER CO				1.F FE	111,982	125.950	125,950	100,000	103,751		(703)			7.125	6.158	JJ	3,563	7,125	12/19/2007.	07/01/2025.
665772 CA 5	NORTHERN STATES PWR-MINN			1	1.F FE	117,349	136.850	136,850	100,000	115,282		(771)			5.250	3.866	JJ	2,421	5,250	03/23/2018.	07/15/2035.
665789 AW 3	NORTHERN STATES PWR-WISC			1	1.F FE	143,496	147.810	147,810	100,000	137,290		(1,500)			6.375	3.522	MS	2,125	6,375	08/12/2016.	09/01/2038.

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
667274 AA 2	NORTHWELL HEALTH 3.979 11/1/2046				1.G FE	103,230	114.640	114,640	100,000	103,117		(75)			3.979	3.784	MN	663	3,979	06/21/2019.	11/01/2046.
66765R CH 7	NORTHWEST NATL 3.869 6/15/2049				1.F FE	116,947	116.010	116,010	100,000	116,841		(106)			3.869	2.977	JD	172	1,935	09/22/2020.	06/15/2049.
668074 AU 1	NORTHWESTERN CRP 4.176 11/15/2044			1	1.G FE	316,248	120.600	361,800	300,000	315,003		(378)			4.176	3.854	MN	1,601	12,528	07/19/2017.	11/15/2044.
668444 AP 7	NORTHWESTERN UNI 3.812 12/1/2050			2	1.B FE	100,699	108.290	108,290	100,000	100,506		(63)			3.812	3.728	JD	318	3,812	10/27/2017.	12/01/2050.
66988A AE 4	NOVANT HEALTH INC			1	1.D FE	104,038	123.330	123,330	100,000	103,537		(92)			4.371	4.130	MN	729	4,371	12/16/2014.	11/01/2043.
66989H AN 8	NOVARTIS CAPITAL 3.1 5/17/2027				1.D FE	95,717	112.360	112,360	100,000	96,713		449			3.100	3.683	MN	379	3,100	09/25/2018.	05/17/2027.
67021C AL 1	NSTAR ELECTRIC CO			1	1.F FE	195,392	108.570	217,140	200,000	196,256		607			2.700	3.082	JD	450	5,400	02/13/2019.	06/01/2026.
670346 AH 8	NUCOR CORP			1	2.A FE	137,043	152.220	152,220	100,000	135,383		(1,498)			6.400	3.591	JD	533	6,400	11/21/2019.	12/01/2037.
670346 AN 5	NUCOR CORP 5.2 8/1/2043				2.A FE	118,020	143.370	143,370	100,000	117,319		(480)			5.200	4.010	FA	2,167	5,200	07/11/2019.	08/01/2043.
67066G AE 4	NVIDIA CORP 3.2 9/16/2026				1.F FE	190,947	113.230	226,460	200,000	193,108		1,058			3.200	3.879	MS	1,867	6,400	01/17/2019.	09/16/2026.
67066G AH 7	NVIDIA CORP 3.5 4/1/2050				1.F FE	124,550	121.310	121,310	100,000	124,315		(235)			3.500	2.346	AO	875	1,760	08/06/2020.	04/01/2050.
649322 AC 8	NY & PRESBYTERIAN HOSPIT			1	1.C FE	213,204	111.040	222,080	200,000	211,007		(541)			3.563	3.115	FA	2,969	7,126	09/26/2016.	08/01/2036.
649757 AA 9	NY PUBLIC LIBRARY			1	1.D FE	111,962	105.040	105,040	100,000	111,930		(32)			4.305	3.570	JJ	2,153		11/24/2020.	07/01/2045.
649840 CR 4	NY STATE ELECTRI 3.3 9/15/2049				1.G FE	224,804	107.940	215,880	200,000	224,599		(205)			3.300	2.683	MS	1,943	3,300	08/21/2020.	09/15/2049.
62952E AC 1	NYU HOSPITALS CENTER			1	1.G FE	108,100	124.630	124,630	100,000	107,176		(174)			4.784	4.296	JJ	2,392	4,784	02/18/2015.	07/01/2044.
674599 CG 8	OCCIDENTAL PETROLEUM COR			1	3.C FE	106,877	96.600	96,600	100,000	103,562		(791)			3.500	2.601	JD	156	3,500	08/17/2016.	06/15/2025.
674599 CJ 2	OCCIDENTAL PETROLEUM COR			1	3.C FE	102,524	87.150	87,150	100,000	102,298		(52)			4.400	4.249	AO	929	4,400	04/07/2016.	04/15/2046.
675553 AA 9	OCHSNER CLINIC FOUNDATIO			1	1.G FE	391,382	137.260	411,780	300,000	389,145		(1,617)			5.897	3.961	MN	2,261	14,743	10/14/2020.	05/15/2045.
678858 BP 5	OKLAHOMA G&E CO			1	1.G FE	114,412	124.590	124,590	100,000	112,959		(359)			4.550	3.701	MS	1,340	4,550	09/15/2016.	03/15/2044.
678858 BL 4	OKLAHOMA GAS & E SR UNSECURED 5.85			1	1.G FE	122,473	141.720	141,720	100,000	120,173		(654)			5.850	4.306	JD	488	5,850	04/10/2017.	06/01/2040.
678858 BM 2	OKLAHOMA GAS & ELEC CO			1	1.G FE	119,429	133.510	133,510	100,000	117,017		(552)			5.250	4.001	MN	671	5,250	04/21/2016.	05/15/2041.
679574 AG 8	OLD DOMINION ELECTRIC			1	1.E FE	91,833	117.390	97,825	83,333	90,439		(665)			6.210	4.083	JD	431	5,175	12/11/2018.	12/01/2028.
68217F AA 0	OMNICOM GP/OMNI 3.6 4/15/2026				2.A FE	99,353	114.110	114,110	100,000	99,427		74			3.600	3.720	AO	760	3,600	03/25/2020.	04/15/2026.
68233J AH 7	ONCOR ELECTRIC D 5.25 9/30/2040			1	1.F FE	241,134	142.440	284,880	200,000	237,354		(1,239)			5.250	3.887	MS	2,625	10,500	10/26/2017.	09/30/2040.
68235P AE 8	ONE GAS INC			1	1.F FE	105,596	108.280	108,280	100,000	102,265		(758)			3.610	2.774	FA	1,504	3,610	05/19/2016.	02/01/2024.
68235P AF 5	ONE GAS INC			1	1.F FE	221,739	131.000	262,000	200,000	219,724		(530)			4.658	3.991	FA	3,882	9,316	07/06/2017.	02/01/2044.
682680 AN 3	ONEOK INC NEW NOTE			1	2.C FE	484,766	122.470	612,350	500,000	488,198		473			6.000	6.257	JD	1,333	30,000	08/14/2013.	06/15/2035.
68389X AV 7	ORACLE CORP			1	1.G FE	99,855	126.560	126,560	100,000	99,884		6			4.300	4.311	JJ	2,066	4,300	11/10/2015.	07/08/2034.
68389X BF 1	ORACLE CORP SR UNSECURED 4.125 5/1			1	1.G FE	199,632	123.440	246,880	200,000	199,681		5			4.125	4.136	MN	1,054	8,250	02/20/2018.	05/15/2045.
686515 AA 5	ORLANDO HEALTH OBL GRP			1	1.F FE	207,136	109.840	219,680	200,000	206,429		(162)			4.416	4.198	AO	2,208	8,832	04/15/2016.	10/01/2044.
694032 AT 0	PACIFIC BELL - DEBENTURES				2.B FE	226,484	126.470	252,940	200,000	207,890		(1,247)			7.125	6.226	MS	4,196	14,250	10/29/2004.	03/15/2026.
694308 JM 0	PACIFIC GAS & ELECTRIC				2.C FE	119,250	113.910	113,910	100,000	118,342		(908)			4.550	2.284	JJ	2,262		07/02/2020.	07/01/2030.
694308 JN 8	PACIFIC GAS & ELECTRIC				2.C FE	119,250	119.160	119,160	100,000	119,073		(177)			4.950	3.852	JJ	2,461		07/02/2020.	07/01/2050.
70109H AJ 4	PARKER HANNIFIN CORP			1	2.A FE	250,924	144.340	288,680	200,000	244,381		(1,672)			6.250	4.409	MN	1,597	12,500	11/19/2018.	05/15/2038.
70152R AA 7	PARKVIEW HEALTH 3.452 11/1/2050				1.D FE	191,510	108.570	217,140	200,000	191,641		131			3.452	3.709	MN	1,151	3,452	05/06/2020.	11/01/2050.
713409 AC 4	PEPSI BOTTLING GROUP INC			1	1.F FE	269,684	138.410	276,820	200,000	247,604		(4,949)			7.000	3.619	MS	4,667	14,000	06/27/2017.	03/01/2029.
713448 BS 6	PEPSICO INC			1	1.E FE	106,662	142.850	142,850	100,000	105,815		(180)			4.875	4.431	MN	813	4,875	11/10/2015.	11/01/2040.
718172 BD 0	PHILIP MORRIS IN				1.F FE	221,113	134.110	268,220	200,000	219,113		(497)			4.875	4.227	MN	1,246	9,750	06/26/2017.	11/15/2043.
718172 AC 3	PHILLIP MORRIS INTL INC				1.F FE	123,221	152.580	152,580	100,000	119,753		(722)			6.375	4.699	MN	797	6,375	09/16/2015.	05/16/2038.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
718546 AH 7	PHILLIPS 66			1	2.A FE	262,078	139.040	278,080	200,000	259,926		(1,804)			5.875	3.818	MN	1,958	11,750	12/17/2019.	05/01/2042.
718546 AL 8	PHILLIPS 66			1	2.A FE	99,298	126.130	126,130	100,000	99,372		14			4.875	4.920	MN	623	4,875	11/13/2014.	11/15/2044.
724479 50 6	PITNEY BOWES INC NT				4.A FE	212,698	21.500	181,052	210,525	212,465		(40)			6.700	6.624	MJSD.		14,105	09/20/2013.	03/07/2043.
693475 AX 3	PNC FINANCIAL 2.6 7/23/2026				1.G FE	187,382	109.780	219,560	200,000	188,764		1,382			2.600	3.728	JJ	2,282	2,600	03/24/2020.	07/23/2026.
737679 DB 3	POTOMAC ELECTRIC POWER			1	1.F FE	137,459	151.950	151,950	100,000	130,451		(1,243)			6.500	4.001	MN	831	6,500	10/06/2014.	11/15/2037.
693506 BE 6	PPG INDUSTRIES INC			1	2.A FE	356,618	134.560	403,680	300,000	350,806		(1,607)			5.500	4.233	MN	2,108	16,500	03/24/2017.	11/15/2040.
74005P BD 5	PRAXAIR INC			1	1.F FE	117,207	121.050	121,050	100,000	116,921		(286)			3.550	2.520	MN	533	1,775	07/08/2020.	11/07/2042.
74005P BQ 6	PRAXAIR INC			1	1.F FE	214,278	112.000	224,000	200,000	207,677		(1,483)			3.200	2.355	JJ	2,667	6,400	05/10/2016.	01/30/2026.
74052B AA 5	PREMIER HEALTH PARTNERS			1	2.A FE	291,730	105.070	315,210	300,000	294,095		881			2.911	3.288	MN	1,116	8,733	05/29/2018.	11/15/2026.
740816 AD 5	PRES & FELLOWS OF HARVAR			1	1.A FE	124,655	147.090	147,090	100,000	120,279		(771)			5.625	4.016	AO	1,406	5,625	09/16/2014.	10/01/2038.
741503 BC 9	PRICELINE GROUP 3.55 3/15/2028				1.G FE	96,423	115.180	115,180	100,000	97,299		318			3.550	3.985	MS	1,045	3,550	02/22/2018.	03/15/2028.
74251V AF 9	PRINCIPAL FINL GROUP			1	1.G FE	245,066	127.920	255,840	200,000	244,124		(942)			4.625	3.206	MS	2,724	4,625	04/28/2020.	09/15/2042.
742718 AV 1	PROCTER & GAMBLE				1.D FE	145,121	154.610	154,610	100,000	128,965		(2,682)			8.000	4.060	AO	1,444	8,000	04/04/2014.	10/26/2029.
742718 BH 1	PROCTER & GAMBLE CO/THE			1	1.D FE	135,222	126.870	126,870	100,000	119,329		(3,571)			6.450	2.359	JJ	2,974	6,450	05/10/2016.	01/15/2026.
742718 CB 3	PROCTOR & GAMBLE CO			1	1.D FE	128,754	143.530	143,530	100,000	123,923		(1,447)			5.500	3.242	FA	2,292	5,500	07/11/2017.	02/01/2034.
743315 AL 7	PROGRESSIVE CORP			1	1.F FE	199,870	145.590	291,180	200,000	199,924		4			6.250	6.255	JD	1,042	12,500	05/08/2008.	12/01/2032.
74340X BQ 3	PROLOGIS LP 2.125 10/15/2050				1.G FE	92,345	92.820	92,820	100,000	92,352		7			2.125	2.490	AO	773		12/16/2020.	10/15/2050.
743756 AB 4	PROV ST JOSEPH HLTH OBL			1	1.D FE	202,100	109.160	218,320	200,000	201,271		(202)			2.746	2.626	AO	1,373	5,492	09/21/2016.	10/01/2026.
74456Q AP 1	PUB SVC EL & GAS 5.25 7/1/2035			1	1.E FE	117,739	137.850	137,850	100,000	115,184		(768)			5.250	3.872	JJ	2,625	5,250	07/06/2017.	07/01/2035.
74456Q BK 1	PUBLIC SERVICE ELECTRIC			1	1.F FE	211,232	108.200	216,400	200,000	205,251		(1,375)			3.050	2.291	MN	779	6,100	06/21/2016.	11/15/2024.
74460D AC 3	PUBLIC STORAGE 3.094 9/15/2027			1	1.F FE	201,068	111.780	223,560	200,000	200,746		(103)			3.094	3.030	MS	1,822	6,188	10/11/2017.	09/15/2027.
74531E AA 0	PUGET SOUND ENERGY INC			1	1.F FE	398,004	133.910	401,730	300,000	362,431		(7,827)			7.020	3.599	MS	6,201	21,060	05/02/2017.	12/01/2027.
745867 AP 6	PULTE HOMES INC - SENIOR NOTES			1	2.C FE	102,750	137.010	137,010	100,000	101,613		(85)			6.375	6.187	MN	815	6,375	07/21/2005.	05/15/2033.
747525 AK 9	QUALCOMM INC			1	1.G FE	326,528	142.280	426,840	300,000	325,377		(637)			4.800	4.254	MN	1,640	14,400	11/07/2019.	05/20/2045.
74836H AD 9	QUESTAR PIPELINE CO			1	2.A FE	104,892	116.780	116,780	100,000	104,204		(123)			4.875	4.556	JD	406	4,875	09/16/2014.	12/01/2041.
751212 AC 5	RALPH LAUREN 3.75 9/15/2025				1.G FE	198,801	112.400	224,800	200,000	199,135		165			3.750	3.851	MS	2,208	7,500	01/17/2019.	09/15/2025.
75513E CJ 8	RAYTHEON TECH 4.8 12/15/2043				2.A FE	227,332	127.489	254,978	200,000	227,286		(45)			4.800	3.899	JD	427	4,800	12/10/2020.	12/15/2043.
75513E BZ 3	RAYTHEON TECH 7 11/1/2028				2.A FE	123,152	136.376	136,376	100,000	123,005		(148)			7.000	3.603	MN	1,167		12/10/2020.	11/01/2028.
75513E BY 6	RAYTHEON TECH 7.2 8/15/2027				2.A FE	127,593	134.715	134,715	100,000	127,372		(221)			7.200	2.664	FA	2,720		12/10/2020.	08/15/2027.
75525J AA 4	RAZA DEVELOPMENT 3.534 7/1/2034				1.D FE	300,000	112.360	337,080	300,000	300,000					3.534	3.534	JJ	5,301	6,332	11/20/2019.	07/01/2034.
756109 AG 9	REALTY INCOME CORP			1	1.G FE	207,274	140.080	280,160	200,000	205,471		(247)			5.875	5.593	MS	3,460	11,750	09/17/2013.	03/15/2035.
771196 AU 6	Roche Holdings Inc				1.C FE	139,933	164.950	164,950	100,000	136,806		(1,342)			7.000	4.106	MS	2,333	7,000	08/08/2018.	03/01/2039.
773903 AE 9	ROCKWELL AUTOMATION			1	1.G FE	381,445	146.100	438,300	300,000	368,942		(2,721)			6.250	4.322	JD	1,562	18,750	03/20/2017.	12/01/2037.
778296 AA 1	ROSS STORES INC			1	2.A FE	308,099	107.120	321,360	300,000	303,990		(1,090)			3.375	2.969	MS	2,981	10,125	09/13/2017.	09/15/2024.
78349A AB 9	RWJ BARNABAS 3.949 7/1/2046				1.E FE	98,737	121.800	121,800	100,000	98,807		26			3.949	4.024	JJ	1,975	3,949	04/10/2018.	07/01/2046.
79585T AR 4	SALVATION ARMY 4.428 9/1/2038				1.D FE	303,615	109.820	329,460	300,000	302,903		(311)			4.428	4.280	MS	4,428	13,284	12/18/2018.	09/01/2038.
797440 BH 6	SAN DIEGO G & E			1	1.F FE	129,239	124.650	124,650	100,000	116,767		(2,842)			6.000	2.656	JD	500	6,000	05/25/2016.	06/01/2026.
78387G AQ 6	SBC COMMUNICATIONS			1	2.B FE	105,881	135.990	135,990	100,000	104,374		(206)			6.150	5.686	MS	1,811	6,150	09/16/2013.	09/15/2034.
78387G AM 5	SBC COMMUNICATIONS INC - GLOBAL NO			1	2.B FE	100,411	136.490	136,490	100,000	100,236		(11)			6.450	6.424	JD	287	6,450	06/07/2007.	06/15/2034.
78408L AA 5	SC JOHNSON				1.G FE	105,456	120.110	120,110	100,000	105,283		(151)			4.000	3.652	MN	511	4,000	11/07/2019.	05/15/2043.

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Showing all Long-Term BONDS Owned December 31 of Current Year

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808626 AG 0	SCIENCE APPLICATIONS INT			1	2.C FE	207,931	122.560	245,120	200,000	205,373		(299)			5.500	5.205	JJ	5,500	11,000	12/18/2012.	07/01/2033.
828807 CE 5	SIMON PROPERTY GROUP			1	1.G FE	401,128	148.150	444,450	300,000	388,967		(2,984)			6.750	4.417	FA	8,438	20,250	08/15/2017.	02/01/2040.
78490F KA 6	SLM CORP - EDNOTES			2	3.C FE	100,000	85.970	85,970	100,000	100,000					5.750	5.750	MON	256	5,750	02/09/2004.	03/15/2029.
832432 AC 2	SMITHSONIAN INST 2.695 9/1/2044				1.A FE	207,798	102.990	205,980	200,000	207,730		(68)			2.695	2.475	MS	1,797		09/22/2020.	09/01/2044.
833034 AL 5	SNAP-ON INC 4.1 3/1/2048			1,2,3	1.F FE	100,974	125.680	125,680	100,000	100,923		(19)			4.100	4.043	MS	1,367	4,100	03/13/2018.	03/01/2048.
833034 AK 7	SNAP-ON INC Sr Unsecured 3.25 3/1/			1	1.G FE	201,424	111.170	222,340	200,000	200,927		(134)			3.250	3.167	MS	2,167	6,500	02/15/2017.	03/01/2027.
837004 BW 9	SOUTH CAROLINA ELECTRIC & GAS			1	1.F FE	116,600	129.630	129,630	100,000	112,842		(793)			5.800	4.414	JJ	2,674	5,800	10/27/2015.	01/15/2033.
837004 CE 8	SOUTH CAROLINA ELECTRIC & GAS			1	1.F FE	119,590	143.570	143,570	100,000	116,526		(535)			5.450	4.203	FA	2,271	5,450	08/12/2014.	02/01/2041.
842329 AA 2	SOUTHERN BAPTIST HOSPITA			1	1.C FE	102,780	122.080	122,080	100,000	102,501		(55)			4.857	4.683	JJ	2,240	4,857	06/02/2015.	07/15/2045.
842400 FH 1	SOUTHERN CA EDISON			1	2.A FE	128,177	135.860	135,860	100,000	124,751		(999)			5.950	3.945	FA	2,479	5,950	05/23/2017.	02/01/2038.
842400 FC 2	SOUTHERN CAL ED 5.625 2/1/2036			1	1.G FE	125,136	127.480	127,480	100,000	121,829		(1,062)			5.625	3.721	FA	2,344	5,625	10/04/2017.	02/01/2036.
842434 CG 5	SOUTHERN CAL GAS 5.75 11/15/2035			1	1.E FE	125,735	135.980	135,980	100,000	122,111		(1,089)			5.750	3.791	MN	735	5,750	07/07/2017.	11/15/2035.
842400 ES 8	SOUTHERN CALIF EDISON CO			1	2.A FE	129,792	139.200	139,200	100,000	123,690		(1,392)			6.000	3.694	JJ	2,767	6,000	04/25/2016.	01/15/2034.
84265V AA 3	SOUTHERN COPPER 7.5 7/27/2035				2.B FE	142,242	152.520	152,520	100,000	140,393		(1,849)			7.500	3.852	JJ	3,208	3,750	02/04/2020.	07/27/2035.
844741 BE 7	SOUTHWEST AIR 3.45 11/16/2027				2.A FE	97,469	108.250	108,250	100,000	97,940		258			3.450	3.793	MN	431	3,450	02/22/2019.	11/16/2027.
845011 AB 1	SOUTHWEST GAS 4.15 6/1/2049				1.G FE	122,127	122.790	122,790	100,000	122,067		(60)			4.150	2.992	JD	346	2,075	11/17/2020.	06/01/2049.
844895 AW 2	SOUTHWEST GAS CORP			1	1.G FE	237,317	125.850	251,700	200,000	235,980		(810)			4.875	3.698	AO	2,438	7,313	04/28/2020.	10/01/2043.
26439R AK 2	SPECTRA ENERGY CAPITAL6.75 2/15/32			1	2.C FE	108,019	120.890	120,890	100,000	104,392		(268)			6.750	6.198	FA	2,550	6,750	02/23/2007.	02/15/2032.
84858X AA 2	SPIRIT AIR 17-1 3.65 2/15/2030				2.B FE	268,518	90.190	234,721	260,252	267,912		(563)			3.650	3.137	FA	3,589	9,499	12/17/2019.	02/15/2030.
852891 AC 4	STANCORP FINL GROUP INC NOTE			1	2.A FE	103,152	106.390	106,390	100,000	100,554		(321)			5.000	4.642	FA	1,889	5,000	09/11/2012.	08/15/2022.
854502 AJ 0	STANLEY BLACK 4.85 11/15/2048				1.G FE	258,504	140.950	281,900	200,000	257,666		(838)			4.850	3.259	MN	1,239	7,275	06/09/2020.	11/15/2048.
855244 AH 2	STARBUCKS CORP			1	2.A FE	105,098	124.750	124,750	100,000	104,780		(117)			4.300	3.988	JD	191	4,300	03/13/2018.	06/15/2045.
855244 AK 5	STARBUCKS CORP			1	2.A FE	198,460	107.970	215,940	200,000	199,118		149			2.450	2.537	JD	218	4,900	05/18/2016.	06/15/2026.
862121 AA 8	STORE CAPITAL 4.5 3/15/2028			1,2,3	2.B FE	99,840	113.840	113,840	100,000	99,878		14			4.500	4.520	MS	1,325	4,500	03/14/2018.	03/15/2028.
863667 AG 6	STRYKER COPR			1	2.A FE	98,890	126.330	126,330	100,000	99,026		23			4.375	4.442	MN	559	4,375	06/18/2014.	05/15/2044.
867914 AH 6	SUNTRUST BANKS INC				1.G FE	104,048	122.970	122,970	100,000	101,636		(269)			6.000	5.628	FA	2,267	6,000	06/01/2011.	02/15/2026.
86944B AE 3	SUTTER HEALTH 4.091 8/15/2048				1.E FE	94,810	121.050	121,050	100,000	95,009		91			4.091	4.405	FA	1,545	4,091	10/03/2018.	08/15/2048.
871829 AN 7	SYSCO CORP			1	2.C FE	137,083	135.330	135,330	100,000	130,719		(1,105)			6.625	4.196	MS	1,914	6,625	07/28/2014.	03/17/2039.
875127 AW 2	TAMPA ELECTRIC 6.15 5/15/2037				1.G FE	263,084	140.540	281,080	200,000	259,199		(2,586)			6.150	3.720	MN	1,572	12,300	06/25/2019.	05/15/2037.
87612E BG 0	TARGET CORP 3.9 11/15/2047				1.F FE	133,000	131.290	131,290	100,000	132,977		(23)			3.900	2.238	MN	498		12/22/2020.	11/15/2047.
87236Y AF 5	TD AMERITRADE 3.3 4/1/2027			1	1.F FE	300,120	112.050	336,150	300,000	300,081		(12)			3.300	3.295	AO	2,475	9,900	07/11/2017.	04/01/2027.
882508 BC 7	TEXAS INSTRUMENT 2.9 11/3/2027			1	1.E FE	99,255	111.810	111,810	100,000	99,465		70			2.900	2.987	MN	467	2,900	11/20/2017.	11/03/2027.
882508 BD 5	TEXAS INSTRUMENT 4.15 5/15/2048				1.E FE	101,946	133.800	133,800	100,000	101,857		(37)			4.150	4.037	MN	530	4,150	06/27/2018.	05/15/2048.
882587 AZ 1	TEXAS-NEW MEXICO PR			1	1.F FE	166,356	158.550	158,550	100,000	165,665		(691)			6.950	2.917	AO	1,738	3,475	09/02/2020.	04/01/2043.
88732J BB 3	TIME WARNER CABLE INC COMPANY GTD			1	2.C FE	157,910	128.490	192,735	150,000	156,534		(181)			5.500	5.150	MS	2,750	8,250	05/15/2013.	09/01/2041.
887315 BM 0	TIME WARNER INC - DEBENTURES				2.B FE	220,000	124.530	249,060	200,000	207,415		(815)			6.950	6.290	JJ	6,409	13,900	10/28/2004.	01/15/2028.
872540 AU 3	TJX COS INC 4.5 4/15/2050				1.F FE	322,662	140.990	422,970	300,000	322,359		(303)			4.500	4.059	AO	2,850	7,275	04/02/2020.	04/15/2050.
88875A AP 9	TMC3 DEV CORP 3.293 5/15/2050				1.B FE	202,970	101.810	203,620	200,000	202,967		(3)			3.293	3.215	MN	238		12/16/2020.	05/15/2050.
889184 AD 9	TOLEDO HOSPITAL 5.75 11/15/2038				1.F FE	110,970	119.880	119,880	100,000	109,286		(970)			5.750	4.345	MN	735	5,750	03/26/2019.	11/15/2038.

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889184 AA 5	TOLEDO HOSPITAL/THE			1	2.C FE	208,938	105.850	211,700	200,000	208,111		(175)			4.982	4.701	MN	1,273	9,964	10/21/2015.	11/15/2045.
89236T EZ 4	TOYOTA MTR CRED 4/27/2048				1.E FE	96,700	100.090	100,090	100,000	96,808		62			4.000	4.197	AO	711	4,000	03/21/2019.	04/27/2048.
89236T DR 3	TOYOTA MTR CRED Sr Unsecured 3.2 1			1	1.E FE	201,096	112.340	224,680	200,000	200,706		(105)			3.200	3.135	JJ	3,058	6,400	02/09/2017.	01/11/2027.
89417E AP 4	TRAVELERS COS 4.1 3/4/2049				1.F FE	252,844	131.680	263,360	200,000	252,142		(702)			4.100	2.749	MS	2,665	4,100	06/09/2020.	03/04/2049.
896516 AA 9	TRINITY HEALTH			1	1.D FE	213,600	122.700	245,400	200,000	212,693		(305)			4.125	3.732	JD	688	8,250	11/27/2017.	12/01/2045.
89566E AH 1	TRISTATE GENERAT Secured 4.7 11/1/			1	1.G FE	308,260	123.340	370,020	300,000	307,605		(181)			4.700	4.523	MN	2,350	14,100	03/20/2017.	11/01/2044.
87305Q CN 9	TTX CO 4.6 2/1/2049				1.F FE	315,342	132.880	398,640	300,000	314,836		(277)			4.600	4.292	FA	5,750	13,800	02/21/2019.	02/01/2049.
902494 AD 5	TYSON FOODS INC - DEBENTURES				2.B FE	112,921	128.460	128,460	100,000	104,808		(532)			7.000	6.148	JJ	3,228	7,000	02/18/2005.	01/15/2028.
904764 AH 0	UNILEVER CAPITAL CORP			1	1.E FE	270,096	147.240	294,480	200,000	253,809		(3,682)			5.900	3.164	MN	1,508	11,800	04/25/2016.	11/15/2032.
906548 CH 3	UNION ELECTRIC CO			1	1.F FE	162,800	171.350	171,350	100,000	159,627		(2,224)			8.450	3.860	MS	2,488	8,450	07/23/2019.	03/15/2039.
907818 DX 3	UNION PACIFIC CORP			1	2.A FE	220,193	129.390	258,780	200,000	218,115		(460)			4.850	4.230	JD	431	9,700	02/17/2016.	06/15/2044.
907818 CF 3	UNION PACIFIC CORP - DEBENTURE			1	2.A FE	100,250	134.710	134,710	100,000	100,120		(11)			6.625	6.606	FA	2,760	6,625	07/17/2008.	02/01/2029.
911312 AJ 5	UNITED PARCEL SERVICE			1	1.G FE	130,013	156.900	156,900	100,000	127,080		(1,092)			6.200	3.994	JJ	2,859	6,200	03/20/2018.	01/15/2038.
911312 AN 6	UNITED PARCEL SERVICE			1	1.G FE	240,640	137.330	274,660	200,000	235,674		(1,257)			4.875	3.589	MN	1,246	9,750	10/27/2016.	11/15/2040.
913017 AT 6	UNITED TECH CORP 6.7 8/1/2028				2.A FE	133,298	136.160	136,160	100,000	123,971		(2,761)			6.700	3.125	FA	2,792	6,700	06/27/2017.	08/01/2028.
913017 BK 4	UNITED TECHNOLOGIES CORP			1	2.A FE	136,339	145.100	145,100	100,000	130,241		(1,458)			6.050	3.496	JD	504	6,050	07/25/2016.	06/01/2036.
913017 BP 3	UNITED TECHNOLOGIES CORP			1	2.A FE	125,727	148.190	148,190	100,000	121,747		(813)			6.125	4.341	JJ	2,824	6,125	08/21/2015.	07/15/2038.
91324P BU 5	UNITEDHEALTH GRP 4.625 11/15/2041				1.G FE	108,288	136.730	136,730	100,000	107,875		(236)			4.625	4.062	MN	591	4,625	03/21/2019.	11/15/2041.
91324P CR 1	UNITEDHEALTH GRP 4.75 7/15/2045				1.G FE	215,206	140.690	281,380	200,000	214,370		(326)			4.750	4.274	JJ	4,381	9,500	05/07/2018.	07/15/2045.
914746 AQ 5	UNIV OF LOUISVILLE FOUND			1	1.G FE	114,361	126.050	126,050	100,000	112,501		(315)			5.626	4.711	MS	1,875	5,626	04/09/2014.	03/01/2043.
90931E AA 2	UNTD AIR 19-1 A 4.55 8/25/2031				2.B FE	180,748	97.810	169,483	173,278	179,582		(711)			4.550	3.982	FA	2,759	7,884	05/03/2019.	08/25/2031.
911684 AD 0	US CELLULAR CORP			1	3.B FE	530,528	129.750	648,750	500,000	522,068		(1,084)			6.700	6.199	JD	1,489	33,500	06/03/2013.	12/15/2033.
919451 AA 2	VALLEY CHILDREN 4.399 3/15/2048				1.E FE	110,125	116.890	116,890	100,000	109,820		(203)			4.399	3.816	MS	1,295	4,399	06/25/2019.	03/15/2048.
92344W AB 7	VERIZON MARYLAND INC			1	2.A FE	211,952	117.290	234,580	200,000	207,889		(464)			5.125	4.708	JD	456	10,250	11/01/2012.	06/15/2033.
928668 AU 6	VOLKSWAGEN GRP 4.75 11/13/2028				2.A FE	197,666	121.850	243,700	200,000	198,076		196			4.750	4.899	MN	1,267	9,500	11/08/2018.	11/13/2028.
929903 AM 4	WACHOVIA CORPORATION SENIOR NOTES				2.B FE	571,849	134.360	738,980	550,000	566,346		(737)			5.500	5.208	FA	12,604	30,250	07/15/2013.	08/01/2035.
931142 CM 3	WAL-MART STORES INC				1.C FE	262,170	159.480	318,960	200,000	256,817		(2,261)			6.200	3.922	AO	2,618	12,400	07/25/2018.	04/15/2038.
931422 AK 5	WALGREEN CO			1	2.B FE	194,046	108.550	217,100	200,000	194,908		125			4.400	4.596	MS	2,591	8,800	07/05/2013.	09/15/2042.
931142 DK 6	WALMART INC 4.75 10/2/2043				1.C FE	109,297	136.830	136,830	100,000	108,748		(236)			4.750	4.144	AO	1,174	4,750	08/08/2018.	10/02/2043.
25468P BW 5	WALT DISNEY COMPANY				2.A FE	425,069	149.780	449,340	300,000	396,235		(6,935)			7.000	3.505	MS	7,000	21,000	03/20/2017.	03/01/2032.
254687 DH 6	WALT DISNEY COMPANY 7.43 10/1/2026				2.A FE	102,895	135.050	135,050	100,000	102,339		(321)			7.430	6.930	AO	1,858	7,430	03/21/2019.	10/01/2026.
93884P DU 1	WASH GAS LIGHT 5 12/15/2043			1	1.G FE	347,829	133.440	400,320	300,000	344,239		(1,157)			5.000	4.011	MS	4,417	15,000	10/04/2017.	12/15/2043.
92928Q AD 0	WEA FINANCE LLC 4.625 9/20/2048				2.A FE	125,860	106.400	106,400	100,000	125,384		(476)			4.625	3.218	MS	1,298	4,625	03/04/2020.	09/20/2048.
92890H AD 4	WEA FINANCE LLC/ 4.75 9/17/2044				2.A FE	218,082	108.150	216,300	200,000	217,410		(439)			4.750	4.162	MS	2,744	9,500	06/13/2019.	09/17/2044.
94973V AY 3	WELLPOINT INC			1	2.B FE	102,346	130.390	130,390	100,000	101,873		(51)			4.625	4.488	MN	591	4,625	08/29/2012.	05/15/2042.
95040Q AC 8	WELLTOWER INC 4.25 4/1/2026				2.A FE	98,474	116.440	116,440	100,000	98,922		178			4.250	4.483	AO	1,063	4,250	05/23/2018.	04/01/2026.
95709T AK 6	WESTAR ENERGY			1	1.F FE	323,823	127.920	383,760	300,000	321,812		(597)			4.625	4.124	MS	4,625	13,875	10/27/2017.	09/01/2043.
959802 AH 2	WESTERN UNION CO			1	2.B FE	527,159	127.060	635,300	500,000	520,010		(757)			6.200	5.813	MN	3,789	31,000	01/22/2013.	11/17/2036.
959802 AM 1	WESTERN UNION CO			1	2.B FE	208,521	124.780	244,569	196,000	206,371		(284)			6.200	5.745	JD	338	12,152	05/02/2013.	06/21/2040.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
962166 AW 4	WEYERHAEUSER CO.				2.B FE	100,000	130.220	130,220	100,000	100,000					6.950	6.950	AO	1,738	6,950	10/05/2006.	10/01/2027.
962166 AS 3	WEYERHAEUSER CORP.				2.B FE	112,828	115.350	115,350	100,000	102,159		(762)			7.125	6.193	JJ	3,285	7,125	04/11/2005.	07/15/2023.
963320 AW 6	WHIRLPOOL CORP 4.75 2/26/2029				2.B FE	102,717	121.940	121,940	100,000	102,523		(194)			4.750	4.379	FA	1,649	2,375	03/25/2020.	02/26/2029.
96812W AA 3	WILDLIFE CONSERV 3.414 8/1/2050				1.E FE	199,398	101.920	203,840	200,000	199,402		4			3.414	3.430	FA	2,617		10/27/2020.	08/01/2050.
969133 AJ 6	WILLIAMETTE INDUSTRIES				2.B FE	106,204	125.070	125,070	100,000	102,155		(313)			7.350	6.873	JJ	3,675	7,350	11/17/2006.	07/01/2026.
976656 BZ 0	WISC ELEC POWER			1	1.G FE	127,178	141.030	141,030	100,000	123,701		(1,075)			5.700	3.714	JD	475	5,700	08/16/2017.	12/01/2036.
976826 BK 2	WISCONSIN P&L 4.1 10/15/2044			1	1.G FE	103,680	122.130	122,130	100,000	103,385		(88)			4.100	3.878	AO	866	4,100	06/28/2017.	10/15/2044.
976826 BE 6	WISCONSIN POWER & LIGHT			1	1.G FE	140,122	147.620	147,620	100,000	134,157		(1,476)			6.375	3.622	FA	2,408	6,375	09/19/2016.	08/15/2037.
976843 BJ 0	WISCONSIN PUBLIC SERVICE			1	1.F FE	234,978	135.410	270,820	200,000	232,196		(855)			4.752	3.714	MN	1,584	9,504	08/08/2017.	11/01/2044.
384802 AB 0	WW GRAINGER INC.			1	1.G FE	199,254	134.200	268,400	200,000	199,327		15			4.600	4.623	JD	409	9,200	06/10/2015.	06/15/2045.
384802 AC 8	WW GRAINGER INC 3.75 5/15/2046			1	1.G FE	93,370	117.990	117,990	100,000	93,837		135			3.750	4.145	MN	479	3,750	05/10/2017.	05/15/2046.
983024 AF 7	WYETH			1	1.F FE	218,578	117.820	235,640	200,000	203,474		(1,000)			6.450	5.827	FA	5,375	12,900	03/12/2004.	02/01/2024.
983919 AJ 0	XILINX INC 2.95 6/1/2024				1.G FE	95,154	107.560	107,560	100,000	96,854		844			2.950	3.943	JD	246	2,950	12/11/2018.	06/01/2024.
98385X AM 8	XTO ENERGY INC 6.75 8/1/2037			1	1.C FE	141,728	146.170	146,170	100,000	136,778		(1,575)			6.750	3.751	FA	2,813	6,750	09/21/2017.	08/01/2037.
98752Y AF 6	YMCA OF GNY 4.543 8/1/2027				2.B FE	102,750	108.640	108,640	100,000	102,195		(284)			4.543	4.158	FA	1,893	4,543	01/04/2019.	08/01/2027.
00908P AB 3	AIR CAN 2017-1A 3.55 1/15/2030		A		2.B FE	102,619	87.550	86,443	98,736	102,285		(335)			3.550	2.937	JJ	1,616	1,753	02/10/2020.	01/15/2030.
11271L AE 2	BROOKFIELD FIN 4.35 4/15/2030		A		1.G FE	104,986	119.960	119,960	100,000	104,688		(298)			4.350	3.734	AO	918	2,248	04/22/2020.	04/15/2030.
11271L AB 8	BROOKFIELD FIN 4.7 9/20/2047		A		1.G FE	250,712	126.460	252,920	200,000	250,179		(533)			4.700	3.269	MS	2,637	4,700	11/17/2020.	09/20/2047.
136375 BQ 4	CANADIAN NATL RAILWAY		A	1	1.F FE	261,808	153.960	307,920	200,000	253,607		(2,158)			6.375	4.150	MN	1,629	12,750	12/16/2016.	11/15/2037.
136375 BN 1	CANADIAN NATL RR 6.2 6/1/2036		A	1	1.F FE	132,457	152.090	152,090	100,000	128,062		(1,320)			6.200	3.781	JD	517	6,200	07/06/2017.	06/01/2036.
20825V AB 8	CONOCOPHILLIPS CANADA		A	1	1.G FE	117,374	139.350	139,350	100,000	114,403		(607)			5.950	4.652	AO	1,256	5,950	08/05/2015.	10/15/2036.
559222 AR 5	MAGNA INTL INC 4.15 10/1/2025		A	1	1.G FE	213,646	114.680	229,360	200,000	208,388		(1,709)			4.150	3.144	AO	2,075	8,300	10/25/2017.	10/01/2025.
65334H AE 2	NEXEN ENERGY ULC		A	1	1.E FE	109,425	130.340	130,340	100,000	107,381		(346)			5.875	5.136	MS	1,811	5,875	03/10/2014.	03/10/2035.
65334H AG 7	NEXEN INC 6.4 5/15/2037		A	1	1.E FE	270,507	137.340	274,680	200,000	265,469		(2,880)			6.400	3.726	MN	1,636	12,800	12/27/2019.	05/15/2037.
67077M AP 3	NUTRIEN LTD 7.125 5/23/2036		A		2.B FE	134,382	145.760	145,760	100,000	132,756		(1,486)			7.125	4.212	MN	752	7,125	11/26/2019.	05/23/2036.
867224 AB 3	SUNCOR ENERGY 4 11/15/2047		A		2.A FE	113,217	112.340	112,340	100,000	112,923		(294)			4.000	3.265	MN	511	4,000	01/15/2020.	11/15/2047.
867229 AE 6	SUNCOR ENERGY INC.		A	1	2.A FE	284,096	138.980	277,960	200,000	280,992		(3,104)			6.500	3.404	JD	578	13,000	01/28/2020.	06/15/2038.
875127 BD 3	TAMPA ELECTRIC CO.		C		1.G FE	115,246	121.370	121,370	100,000	114,871		(375)			4.200	3.295	MN	537	4,200	01/28/2020.	05/15/2045.
878742 AE 5	TECK COMINCO LIMITED 6.125%		A	1	2.C FE	96,474	129.240	129,240	100,000	97,268		109			6.125	6.414	AO	1,531	6,125	09/19/2013.	10/01/2035.
89346D AE 7	TRANSALTA CORP SR UNSECURED		A	1	3.A FE	160,211	109.630	164,445	150,000	158,173		(222)			6.500	6.018	MS	2,871	9,750	10/24/2012.	03/15/2040.
06849U AD 7	BARRICK AUSTRALIA FINANC COMPANY G		D	1,3	2.A FE	381,497	143.450	519,289	362,000	377,931		(471)			5.950	5.569	AO	4,547	21,539	05/10/2013.	10/15/2039.
055451 AV 0	BHP BILLITON FIN USA LTD		D	1	1.F FE	238,844	146.560	293,120	200,000	237,164		(1,024)			5.000	3.781	MS	2,500	10,000	06/21/2019.	09/30/2043.
191241 AF 5	COCA-COLA FEMSA 5.25 11/26/2043		D		1.G FE	282,000	139.560	279,120	200,000	281,550		(450)			5.250	2.821	MN	1,021	5,250	10/27/2020.	11/26/2043.
344419 AB 2	FEMSA 4.375 5/10/2043		C	1	1.G FE	218,898	124.530	249,060	200,000	218,126		(509)			4.375	3.771	MN	1,240	8,750	06/20/2019.	05/10/2043.
767201 AL 0	RIO TINTO FINANC 5.2 11/2/2040		D		1.F FE	119,000	144.840	144,840	100,000	118,054		(595)			5.200	3.886	MN	852	5,200	05/22/2019.	11/02/2040.
268317 AS 3	ELEC DE FRANCE 3.625 10/13/2025		D		1.G FE	95,873	111.900	111,900	100,000	97,003		552			3.625	4.325	AO	785	3,625	11/27/2018.	10/13/2025.
268317 AK 0	ELEC DE FRANCE 4.875 1/22/2044		D		1.G FE	129,587	126.100	126,100	100,000	128,887		(700)			4.875	3.110	JJ	2,153	2,438	03/04/2020.	01/22/2044.
268317 AV 6	ELEC DE FRANCE 4.875 9/21/2038		D		1.G FE	105,298	126.830	126,830	100,000	104,996		(182)			4.875	4.464	MS	1,354	4,875	04/24/2019.	09/21/2038.
89152U AH 5	TOTAL CAPITAL SA 3.883 10/11/2028		D		1.D FE	103,898	118.710	118,710	100,000	103,253		(360)			3.883	3.404	AO	863	3,883	03/06/2019.	10/11/2028.
009279 AC 4	AIRBUS SE 3.95 4/10/2047		D		1.F FE	220,504	117.040	234,080	200,000	220,230		(274)			3.950	3.360	AO	1,778	3,950	06/10/2020.	04/10/2047.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
500472 AC 9	PHILLIPS ELECTRONICS NV		D	1	2.A FE	134,880	156.980	156,980	100,000	128,507		(1,082)			6.875	4.480	MS	2,101	6,875	05/05/2014.	03/11/2038.
822582 AY 8	SHELL INTL FIN 4.55 8/12/2043		D	1	1.D FE	111,967	132.640	132,640	100,000	111,063		(304)			4.550	3.815	FA	1,757	4,550	11/27/2017.	08/12/2043.
822582 BQ 4	SHELL INTL FIN SR UNSECURED 4 5/10		C	1	1.D FE	199,791	124.470	248,940	200,000	199,985		(10)			4.000	4.010	MN	1,133	8,000	05/24/2019.	05/10/2046.
656531 AM 2	NORSK HYDRO A/S 7.25 9/23/2027				1.D FE	133,796	135.780	135,780	100,000	124,016		(3,145)			7.250	3.248	MS	1,974	7,250	10/11/2017.	09/23/2027.
656531 AD 2	STATOIL ASA		D	1	1.D FE	131,233	127.400	127,400	100,000	114,759		(2,708)			7.150	3.803	MN	914	7,150	03/26/2014.	11/15/2025.
05565Q DF 2	BP CAPITAL PLC 3.017 1/16/2027		D		1.G FE	95,478	110.070	110,070	100,000	96,439		517			3.017	3.680	JJ	1,383	3,017	02/12/2019.	01/16/2027.
05565Q DH 8	BP CAPITAL PLC 3.723 11/28/2028		D	1	1.F FE	105,029	115.630	115,630	100,000	103,732		(424)			3.723	3.170	MN	341	3,723	11/02/2017.	11/28/2028.
404280 AJ 8	HSBC HOLDINGS PLC				1.G FE	143,240	150.170	150,170	100,000	142,044		(1,196)			6.800	3.544	JD	567	6,800	04/22/2020.	06/01/2038.
76720A AD 8	RIO TINTO FINANC 4.75 3/22/2042		D		1.F FE	118,002	140.070	140,070	100,000	117,167		(551)			4.750	3.571	MS	1,306	4,750	06/21/2019.	03/22/2042.
853254 BS 8	STANDARD CHART 4/1/2031		D		1.F FE	226,694	100.740	201,480	200,000	225,357		(1,337)			4.644	3.060	AO	2,322	4,670	06/09/2020.	04/01/2031.
92857W AB 6	VODAFONE GROUP PLC		D	1	2.B FE	107,748	138.420	138,420	100,000	105,462		(315)			6.250	5.615	MN	521	6,250	09/11/2013.	11/30/2032.
056752 AJ 7	BAIDU INC 3.625 7/6/2027		D	1	1.G FE	198,944	110.090	220,180	200,000	199,240		101			3.625	3.691	JJ	3,524	7,250	12/19/2017.	07/06/2027.
65504L AK 3	NOBLE HOLDING INTL LTD			1	6. FE	4,500	2.000	6,000	300,000	4,500		(217)	308,101		5.250	0.241	MS		7,875	04/29/2013.	03/15/2042.
05964H AF 2	BANCO SANTANDER 3.8 2/23/2028		D		1.G FE	217,756	113.060	226,120	200,000	216,012		(1,744)			3.800	2.566	FA	2,702	3,800	02/20/2020.	02/23/2028.
87938W AC 7	TELEFONICA EMISIONES SAU GTD SENIO		C	1	2.C FE	194,089	148.340	296,680	200,000	195,234		159			7.045	7.309	JD	431	14,090	04/02/2012.	06/20/2036.
22541L AE 3	CREDIT SUISSE USA INC		C	1	1.F FE	270,640	155.210	310,420	200,000	266,990		(3,650)			7.125	3.560	JJ	6,571	7,125	03/18/2020.	07/15/2032.
36158F AA 8	SWISS RE SOLUTIONS NOTES		C		1.F FE	331,314	127.180	381,540	300,000	309,259		(1,489)			7.000	6.286	FA	7,933	21,000	11/30/2004.	02/15/2026.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					97,175,507	XXX	110,275,410	86,986,719	95,665,933	0	(365,721)	308,101	0	XXX	XXX	XXX	1,134,563	4,075,588	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
78397E AS 5	SBALR 2020-RR1 C 2/13/2053				2.C FE	98,000	101.680	101,680	100,000	98,091		91			3.979	4.219	MON	332	2,321	05/11/2020.	02/13/2053.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					98,000	XXX	101,680	100,000	98,091	0	91	0	0	XXX	XXX	XXX	332	2,321	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
31737V AC 0	FAHB 2020-HB2 M2 7/25/2030				1.F FE	195,094	98.473	196,946	200,000	195,792		698			3.090	3.967	MON	103	2,609	07/21/2020.	07/25/2030.
26208L AE 8	HONK 2019-2A A2 3.981 10/20/2049				2.C FE	99,654	104.850	103,802	99,000	99,546		(90)			3.981	3.861	JAJO	777	3,941	10/24/2019.	10/20/2049.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					294,747	XXX	300,748	299,000	295,338	0	608	0	0	XXX	XXX	XXX	880	6,551	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					97,568,254	XXX	110,677,837	87,385,719	96,059,362	0	(365,021)	308,101	0	XXX	XXX	XXX	1,135,775	4,084,460	XXX	XXX
Hybrid Securities - Issuer Obligations																					
759351 70 3	REINSURANCE GROUP 6.2% PFD				2.B FE	200,000	27.500	220,000	200,000	200,000					6.200	6.445	MJSD		12,400	08/14/2012.	09/15/2042.
4299999.	Hybrid Securities - Issuer Obligations					200,000	XXX	220,000	200,000	200,000	0	0	0	0	XXX	XXX	XXX	0	12,400	XXX	XXX
4899999.	Total - Hybrid Securities					200,000	XXX	220,000	200,000	200,000	0	0	0	0	XXX	XXX	XXX	0	12,400	XXX	XXX
Totals																					
7699999.	Total - Issuer Obligations					133,193,270	XXX	149,338,506	119,890,173	130,811,900	0	(558,627)	308,101	0	XXX	XXX	XXX	1,578,165	5,657,682	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities					1,320	XXX	1,350	1,299	1,273	0	6	0	0	XXX	XXX	XXX	8	92	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities					98,000	XXX	101,680	100,000	98,091	0	91	0	0	XXX	XXX	XXX	332	2,321	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					294,747	XXX	300,748	299,000	295,338	0	608	0	0	XXX	XXX	XXX	880	6,551	XXX	XXX
8399999.	Grand Total - Bonds					133,587,337	XXX	149,742,283	120,290,472	131,206,602	0	(557,921)	308,101	0	XXX	XXX	XXX	1,579,385	5,666,646	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 3,700,417 1B 5,399,934 1C 9,941,689 1D 10,678,101 1E 13,736,530 1F 28,376,073 1G 24,887,017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

2A	15,373,209	2B	10,658,647	2C	6,095,948
3A	332,646	3B	825,029	3C	511,539
4A	472,742	4B	212,581	4C	0
5A	0	5B	0	5C	0
6	4,500				

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
150602 40 7	CEDAR SHOPPING CENTERS			91.000	25.00	25.000	2,275	21.630	1,968	2,275		165					0		1. Z	08/03/2012.
G68603 15 1	PARTNERRE LTD 5.875			7,728.000	25.00		200,715	25.580	197,682	200,715		11,351					0		2.B FE	05/04/2016.
902973 83 3	U.S. BANCORP DEP SHS PFD			2,850.000	25.00	27.509	78,401	26.660	75,981	78,401	1,158	4,631					0		2.A FE	05/04/2012.
949746 72 1	WELLS FARGO & CO			4,786.000	25.00	25.394	121,534	25.960	124,245	121,534	1,533	6,132					0		2.B FE	06/04/2013.
949746 74 7	WELLS FARGO & CO 5.2%PFD			4,000.000	25.00	25.000	100,000	26.180	104,720	100,000	1,300	5,200					0		2.B FE	08/09/2012.
8499999. Total - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							502,925	XXX	504,596	502,925	3,991	27,479	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							502,925	XXX	504,596	502,925	3,991	27,479	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G 0
2A 78,401	2B 422,249	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9899999. Total Common and Preferred Stock					502,925	XXX	504,596	502,925	3,991	27,479	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G
2A 0	2B 0	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States								
44256P A2 9	HOWARD CO -REF-F-TXBL 2.5 8/15/204		10/07/2020	Raymond James		202,612	200,000	
479545 EF 8	JOHNSTOWN-MONROE 3.16 12/1/2052		07/29/2020	Hilltop Securities		100,799	100,000	193
2499999.	Total - Bonds - U.S. Political Subdivisions of States					303,411	300,000	193
Bonds - U.S. Special Revenue and Special Assessment								
19648F RZ 9	COLORADO HLTH FACS-B 4.48 12/1/204		11/25/2020	Raymond James		206,150	200,000	772
524803 BB 8	LEHIGH CO AUTH WTR 3.482 12/1/2055		10/28/2020	Raymond James		102,691	100,000	416
63607V AA 4	NATIONAL FIN AUTH FED 2.872 7/1/20		07/22/2020	Raymond James		310,875	300,000	215
74442P QB 4	PUB FIN AUTH-TXBL 3.127 7/1/2050		12/08/2020	Raymond James		204,466	200,000	1,807
914440 SZ 6	UNIV MA BLDG-SR-PRERE 4.212 11/1/2		12/11/2020	Exchange		34,788	35,000	
914440 TC 6	UNIV MA BLDG-SR-UNREF 4.212 11/1/2		12/11/2020	Exchange		64,606	65,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					923,575	900,000	3,210
Bonds - Industrial and Miscellaneous								
21987B BC 1	CODELCO INC 3.75 1/15/2031	D	05/06/2020	Raymond James		256,028	250,000	52
606822 BB 9	MITSUB UFJ FIN 4.286 7/26/2038	D	04/22/2020	Hilltop Securities		353,172	300,000	3,143
806854 AJ 4	SCHLUMBERGER INV 2.65 6/26/2030	D	09/02/2020	Raymond James		103,826	100,000	501
88032W AH 9	TENCENT HOLDINGS 3.925 1/19/2038	D	06/03/2020	Raymond James		227,748	200,000	1,995
001055 AR 3	AFLAC INC 4 10/15/2046		05/06/2020	Raymond James		110,395	100,000	256
001055 AY 8	AFLAC INC 4.75 1/15/2049		03/04/2020	Falcon Square		131,202	100,000	673
009158 BA 3	AIR PROD & CHEM 2.8 5/15/2050		12/08/2020	VARIOUS		217,600	200,000	1,587
01166V AA 7	ALK 2020 TRUST 4.8 8/15/2027		07/28/2020	Robert W Baird & Co		207,250	200,000	747
023135 BJ 4	AMAZON.COM INC		12/08/2020	RBC Capital Markets		133,375	100,000	1,215
025816 AZ 2	AMERICAN EXPRESS CO		06/10/2020	Falcon Square		159,051	100,000	1,879
03765H AF 8	APOLLO MNGMT HLD 2.65 6/5/2030		08/06/2020	Raymond James		203,083	200,000	633
04685A 2P 5	ATHENE GLOBAL FU 2.45 8/20/2027		11/24/2020	Raymond James		205,092	200,000	1,307
05723K AF 7	BAKER HUGHES 4.08 12/15/2047		01/28/2020	Falcon Square		106,217	100,000	510
06684Q AB 8	BAPTIST HEALTH 3.54 8/15/2050		11/17/2020	Hilltop Securities		107,817	100,000	275
070101 AH 3	BASIN ELEC POWER 4.75 4/26/2047		02/19/2020	Stephens, Inc.		122,510	100,000	1,517
07274N BC 6	BAYER US FIN II 5.875 4/15/2038		02/04/2020	Raymond James		125,809	100,000	1,811
09062X AD 5	BIOGEN INC		01/15/2020	Falcon Square		122,400	100,000	1,762
09256B AG 2	BLACKSTONE HLDGS 5 6/15/2044		11/24/2020	Falcon Square		139,650	100,000	2,250
100743 AJ 2	BOSTON GAS CO 4.487 2/15/2042		04/22/2020	Raymond James		120,000	100,000	860
10373Q BG 4	BP CAP MKTS AMER 3 2/24/2050		09/16/2020	RBC Capital Markets		100,973	100,000	200
114259 AP 9	BROOKLYN UNION 4.504 3/10/2046		01/15/2020	Raymond James		120,800	100,000	1,589
12189T AZ 7	BURLINGTON NORTH 6.150% 5/01/		04/02/2020	Raymond James		137,092	100,000	2,648
12189T AD 6	BURLINGTON/SANTA 7.29 6/1/2036		04/22/2020	Hilltop Securities		149,526	100,000	2,896
133434 AC 4	CAMERON LNG 3.402 1/15/2038		01/15/2020	Falcon Square		103,198	100,000	321
14020A CY 8	CAPITAL IMPACT 2.7 9/15/2035		09/16/2020	RBC Capital Markets		200,000	200,000	
166764 CA 6	CHEVRON CORP 3.078 5/11/2050		11/17/2020	Hilltop Securities		109,258	100,000	68
171232 AS 0	CHUBB CORP 6.5% 5/15/38		09/23/2020	Falcon Square		157,072	100,000	2,347
172967 MM 0	CITIGROUP INC 3/26/2041		06/09/2020	Falcon Square		136,715	100,000	1,108
12572Q AF 2	CME GROUP INC		12/08/2020	Hilltop Securities		300,916	200,000	2,503
200340 AT 4	COMERICA INC 4 2/1/2029		04/02/2020	Raymond James		102,779	100,000	722
210518 DD 5	CONSUMERS ENERGY 4.35 4/15/2049		10/27/2020	Hilltop Securities		133,114	100,000	169
219023 AC 2	CORN PRODUCTS INT'L INC		02/14/2020	Keybanc Capital Market		135,148	100,000	2,282
12665U AA 2	CVS PASS-THRU TR 4.704 1/10/2036		02/04/2020	Raymond James		90,435	82,015	279
26138E AY 5	DR PEPPER SNAPPL 4.42 12/15/2046		02/11/2020	VENDOR CODE PNCS NOT IN TABLE		115,931	100,000	712

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
26138E AJ 8	DR PEPPER SNAPPLE GROUP		02/04/2020	Raymond James		150,602	100,000	1,966
278058 DB 5	EATON CORP 5.8 3/15/2037		01/29/2020	Hilltop Securities		132,966	100,000	2,191
532457 BT 4	ELI LILLY & CO 3.95 3/15/2049		10/07/2020	VARIOUS		384,170	300,000	593
29379V AM 5	ENTERPRISE PRODUCTS OPER		02/14/2020	Hilltop Securities		152,080	100,000	2,601
31737V AC 0	FAHB 2020-HB2 M2 7/25/2030		07/21/2020	Raymond James		195,094	200,000	
355611 AA 2	FRED HUTCH 3.949 1/1/2050		07/07/2020	Raymond James		329,403	300,000	263
36150J AE 0	GBG 4.1 9/1/2050		12/14/2020	VENDOR CODE BMUR NOT IN TABLE		223,600	200,000	342
369550 BH 0	GENERAL DYNAMICS 4.25 4/1/2040		08/26/2020	RBC Capital Markets		128,750	100,000	1,806
39138Q AC 9	GREAT-WEST LIFEC 4.581 5/17/2048		04/29/2020	Raymond James		122,789	100,000	2,074
42218S AH 1	HEALTH CARE SVCS 3.2 6/1/2050		08/25/2020	Raymond James		213,084	200,000	1,529
427866 BB 3	HERSHEY COMPANY 3.125 11/15/2049		06/25/2020	Raymond James		110,812	100,000	382
42824C AX 7	HP ENTERPRISE		02/14/2020	Keybanc Capital Market		125,325	100,000	2,136
45138L BF 9	IDAHO POWER CO 4.2 3/1/2048		11/24/2020	Raymond James		130,048	100,000	1,003
452308 AR 0	ILLINOIS TOOL WORKS INC		09/02/2020	Stephens, Inc.		129,248	100,000	33
455434 BL 3	INDIANAPOLIS P&L 6.6 6/1/2037		11/24/2020	Falcon Square		152,267	100,000	3,227
46132F AC 4	INVESCO FIN PLC		02/18/2020	Raymond James		131,927	100,000	1,194
477164 AA 5	JETBLUE AIRWAYS 4 11/15/2032		09/25/2020	Falcon Square		103,520	100,000	467
48249D AA 9	KKR GROUP FIN CO II		04/22/2020	Raymond James		117,240	100,000	1,268
48250A AA 1	KKR GROUP FINANCE CO III		02/18/2020	Raymond James		252,308	200,000	2,249
501044 CN 9	KROGER CO 5.4 7/15/2040		02/04/2020	Raymond James		122,656	100,000	315
512807 AT 5	LAM RESEARCH 4.875 3/15/2049		10/27/2020	Raymond James		428,424	300,000	1,788
524901 AR 6	LEGG MASON INC		10/27/2020	VARIOUS		422,421	300,000	3,781
539830 AZ 2	LOCKHEED MARTIN CORP		06/10/2020	Falcon Square		369,452	280,000	3,282
571676 AN 5	MARS INC 2.375 7/16/2040		09/02/2020	Raymond James		100,666	100,000	317
57636Q AL 8	MASTERCARD INC 3.65 6/1/2049		10/27/2020	Raymond James		373,146	300,000	4,502
78409V AB 0	MCGRAW-HILL COS INC		08/06/2020	Raymond James		313,929	200,000	2,911
585055 BU 9	MEDTRONIC INC 4.625 3/15/2045		03/24/2020	Stephens, Inc.		126,757	100,000	141
586054 AA 6	MEMORIAL SLOAN-KETTERING		09/23/2020	Hilltop Securities		135,671	100,000	1,167
59156R AY 4	METLIFE INC 5.875 2/6/2041		11/18/2020	Hilltop Securities		292,653	200,000	3,525
02766P AH 7	MSM NAT HSTY 4.374 7/15/2045		10/21/2020	Raymond James		236,520	200,000	2,381
623115 AF 9	MT SINAI HOSP 3.391 7/1/2050		11/24/2020	Falcon Square		207,848	200,000	1,225
638612 AM 3	NATIONWIDE FIN 3.9 11/30/2049		04/28/2020	VARIOUS		323,128	300,000	4,583
654106 AM 5	NIKE INC 3.375 3/27/2050		12/08/2020	Hilltop Securities		120,418	100,000	684
66765R CH 7	NORTHWEST NATL 3.869 6/15/2049		09/22/2020	Falcon Square		116,947	100,000	1,064
67066G AH 7	NVIDIA CORP 3.5 4/1/2050		08/06/2020	Raymond James		124,550	100,000	1,264
649757 AA 9	NY PUBLIC LIBRARY		11/24/2020	Raymond James		111,962	100,000	1,746
649840 CR 4	NY STATE ELECTRI 3.3 9/15/2049		08/21/2020	Raymond James		224,804	200,000	2,933
675553 AA 9	OCHSNER CLINIC FOUNDATIO		10/14/2020	Performance Trust		130,600	100,000	2,473
68217F AA 0	OMNICOM GP/OMNI 3.6 4/15/2026		03/25/2020	Hilltop Securities		99,353	100,000	1,620
694308 JM 0	PACIFIC GAS & ELECTRIC		07/02/2020	Restructure		119,250	100,000	
694308 JN 8	PACIFIC GAS & ELECTRIC		07/02/2020	Restructure		119,250	100,000	
70152R AA 7	PARKVIEW HEALTH 3.452 11/1/2050		05/06/2020	Raymond James		191,510	200,000	134
693475 AX 3	PNC FINANCIAL 2.6 7/23/2026		03/24/2020	Stephens, Inc.		187,382	200,000	910
74005P BD 5	PRAXAIR INC		07/08/2020	Hilltop Securities		117,207	100,000	621
74251V AF 9	PRINCIPAL FINL GROUP		04/28/2020	Raymond James		245,066	200,000	1,156
74340X BQ 3	PROLOGIS LP 2.125 10/15/2050		12/16/2020	Hilltop Securities		92,345	100,000	697

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
75513E CJ 8	RAYTHEON TECH 4.8 12/15/2043		12/10/2020	Exchange		227,332	200,000	
75513E BZ 3	RAYTHEON TECH 7 11/1/2028		12/10/2020	Exchange		123,152	100,000	
75513E BY 6	RAYTHEON TECH 7.2 8/15/2027		12/10/2020	Exchange		127,593	100,000	
78397E AS 5	SBALR 2020-RR1 C 2/13/2053		05/11/2020	Raymond James		98,000	100,000	77
832432 AC 2	SMITHSONIAN INST 2.695 9/1/2044		09/22/2020	Raymond James		207,798	200,000	344
84265V AA 3	SOUTHERN COPPER 7.5 7/27/2035		02/04/2020	Raymond James		142,242	100,000	188
845011 AB 1	SOUTHWEST GAS 4.15 6/1/2049		11/17/2020	Hilltop Securities		122,127	100,000	1,937
844895 AW 2	SOUTHWEST GAS CORP		04/28/2020	Raymond James		125,072	100,000	393
854502 AJ 0	STANLEY BLACK 4.85 11/15/2048		06/09/2020	VARIOUS		258,504	200,000	2,115
87612E BG 0	TARGET CORP 3.9 11/15/2047		12/22/2020	RBC Capital Markets		133,000	100,000	423
882587 AZ 1	TEXAS-NEW MEXICO PR		09/02/2020	Stephens, Inc.		166,356	100,000	2,954
872540 AU 3	TJX COS INC 4.5 4/15/2050		04/02/2020	RBC Capital Markets		322,662	300,000	188
88875A AP 9	TMC3 DEV CORP 3.293 5/15/2050		12/16/2020	Raymond James		202,970	200,000	
89417E AP 4	TRAVELERS COS 4.1 3/4/2049		06/09/2020	Raymond James		252,844	200,000	2,209
92928Q AD 0	WEA FINANCE LLC 4.625 9/20/2048		03/04/2020	Raymond James		125,860	100,000	2,133
963320 AW 6	WHIRLPOOL CORP 4.75 2/26/2029		03/25/2020	Hilltop Securities		102,717	100,000	409
96812W AA 3	WILDLIFE CONSERV 3.414 8/1/2050		10/27/2020	VARIOUS		199,398	200,000	920
00908P AB 3	AIR CAN 2017-1A 3.55 1/15/2030	A	02/10/2020	Hilltop Securities		105,546	101,552	270
11271L AE 2	BROOKFIELD FIN 4.35 4/15/2030	A	04/22/2020	Hilltop Securities		104,986	100,000	181
11271L AB 8	BROOKFIELD FIN 4.7 9/20/2047	A	11/17/2020	VARIOUS		250,712	200,000	2,938
867224 AB 3	SUNCOR ENERGY 4 11/15/2047	A	01/15/2020	Falcon Square		113,217	100,000	689
867229 AE 6	SUNCOR ENERGY INC	A	01/28/2020	Falcon Square		284,096	200,000	1,625
875127 BD 3	TAMPA ELECTRIC CO	C	01/28/2020	Falcon Square		115,246	100,000	875
191241 AF 5	COCA-COLA FEMSA 5.25 11/26/2043	D	10/27/2020	Hilltop Securities		282,000	200,000	4,463
268317 AK 0	ELEC DE FRANCE 4.875 1/22/2044	D	03/04/2020	Falcon Square		129,587	100,000	596
009279 AC 4	AIRBUS SE 3.95 4/10/2047	D	06/10/2020	Hilltop Securities		220,504	200,000	1,361
404280 AJ 8	HSBC HOLDINGS PLC		04/22/2020	Raymond James		143,240	100,000	2,701
853254 BS 8	STANDARD CHART 4/1/2031	D	06/09/2020	Falcon Square		226,694	200,000	1,832
05964H AF 2	BANCO SANTANDER 3.8 2/23/2028	D	02/20/2020	Raymond James		217,756	200,000	21
22541L AE 3	CREDIT SUISSE USA INC	C	03/18/2020	Hilltop Securities		270,640	200,000	2,573
3899999. Total - Bonds - Industrial and Miscellaneous						19,386,181	16,113,567	145,772
8399997. Total - Bonds - Part 3						20,613,167	17,313,567	149,174
8399998. Total - Bonds - Summary Item from Part 5						399,650	600,000	87
8399999. Total - Bonds						21,012,817	17,913,567	149,261
9999999. Total - Bonds, Preferred and Common Stocks						21,012,817	XXX	149,261

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
452152 GR 6	ILLINOIS ST 6.2 7/1/21		07/02/2020.	Sink PMT @ 100.0000000		40,000	40,000	40,751	40,122		(122)		(122)		40,000			0	2,480	07/01/2021.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					40,000	40,000	40,751	40,122	0	(122)	0	(122)	0	40,000	0	0	0	2,480	XXX
Bonds - U.S. Political Subdivisions of States																				
054375 SE 1	AVONDALE MICH SCH DIEST TAXABLE		05/01/2020.	CALLED @ 100.0000000		50,000	50,000	54,377	50,240		(240)		(240)		50,000			0	1,469	05/01/2035.
567337 QV 5	MARICOPA SD 66-TXB		07/01/2020.	VARIOUS		25,000	25,000	30,093	27,942		(38)		(38)		27,904		(2,904)	(2,904)	1,561	07/01/2026.
567609 CV 2	MARIEMONT OH CITY SCH DIST		12/01/2020.	CALLED @ 100.0000000		100,000	100,000	112,554	101,752		(1,752)		(1,752)		100,000			0	6,300	12/01/2040.
64966H 4L 1	NEW YORK NY GO BDS BUILD AMERICA B		10/09/2020.	CALLED @ 100.0000000		100,000	100,000	99,252	99,445		26		26		99,471		529	529	5,946	10/01/2031.
799017 FY 9	SAN MATEO CA UN HIGH SCH DEST SER		09/01/2020.	CALLED @ 100.0000000		100,000	100,000	101,930	100,166		(166)		(166)		100,000			0	5,850	09/01/2025.
981305 B2 0	WORCESTER MA - GEN OBLIG - REG TA		07/01/2020.	MATURITY		100,000	100,000	107,173	100,000				0		100,000			0	5,800	07/01/2020.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					475,000	475,000	505,379	479,545	0	(2,169)	0	(2,169)	0	477,375	0	(2,375)	(2,375)	26,926	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
19679R NA 4	COLORADO WTR RES REV		09/01/2020.	CALLED @ 100.0000000		210,000	210,000	210,424	210,036		(36)		(36)		210,000			0	11,235	09/01/2027.
199098 CG 7	COLUMBUS-FRANKLIN CNTY OH FINAUTH		03/27/2020.	CALLED @ 100.0000000		30,000	30,000	30,382	30,000				0		30,000			0	1,226	08/15/2027.
238676 DM 9	DAVIE FL W&S REV TAXABLE SER B		10/01/2020.	CALLED @ 100.0000000		100,000	100,000	103,540	100,339		(339)		(339)		100,000			0	6,062	10/01/2025.
28209N AZ 2	EFFINGHAM COUNTY GEORGIA INDUSTRIA		04/01/2020.	CALLED @ 100.0000000		135,000	135,000	136,116	135,050		(50)		(50)		135,000			0	3,544	04/01/2038.
312910 UP 5	FHR 1303 L		12/31/2020.	PRINCIPAL RECEIPT		152	152	149	164		(13)		(13)		152			0	7	06/15/2022.
341578 AS 1	FL ST BRD GOVERNORS UNIV CENT FL P		02/10/2020.	CALLED @ 100.0000000		200,000	200,000	202,305	200,000				0		200,000			0	7,118	07/01/2026.
34281P KS 1	FLORIDA ST GOVERNMENTAL UTIL AUTH		10/01/2020.	CALLED @ 100.0000000		200,000	200,000	210,505	201,014		(1,014)		(1,014)		200,000			0	13,168	10/01/2025.
31358U VB 9	FNR 1993-62 E		12/28/2020.	PRINCIPAL RECEIPT		136	136	149	119		17		17		136			0	5	04/25/2023.
31358U WB 8	FNR G93-17 K		12/31/2020.	PRINCIPAL RECEIPT		798	798	802	784		14		14		798			0	30	04/25/2023.
427101 DD 9	HERCULES CA RDEV AGY TAX ALLC		08/03/2020.	CALLED @ 100.0000000		20,000	20,000	19,650	19,923		17		17		19,939		61	61	1,015	08/01/2022.
41980U AB 7	HI ST BUS ECON-A-2		07/02/2020.	CALLED @ 100.0000000		2,546	2,546	2,716	2,682		(5)		(5)		2,676		(130)	(130)	83	01/01/2031.
45188R 2L 2	ILLINOIS DEV FIN REV TAXABLE - CHI		03/02/2020.	CALLED @ 100.0000000		20,000	20,000	20,297	20,039		(3)		(3)		20,036		(36)	(36)	600	03/01/2022.
543103 CW 3	LONGMONT CO SALES & USE TAX REV		11/17/2020.	CALLED @ 100.0000000		275,000	275,000	271,369	273,060		154		154		273,215		1,785	1,785	14,379	11/15/2028.
57429L AL 0	MARYLAND TRANSN-LTD OBLIG REV		07/01/2020.	Sink PMT @ 100.0000000		10,000	10,000	10,895	10,136		(136)		(136)		10,000			0	648	07/01/2022.
626207 YF 5	MEAG TXB-PLT VOGTLE		04/01/2020.	Sink PMT @ 100.0000000		2,000	2,000	2,488	2,462		(462)		(462)		2,000			0	66	04/01/2057.
592195 AV 3	METRO NASHVILLE ARPT ATH TN		07/01/2020.	CALLED @ 100.0000000		100,000	100,000	104,550	100,380		(380)		(380)		100,000			0	6,187	07/01/2024.
59982Q AU 4	MILL CREEK IL WTR DIST WTRWKS REV		09/01/2020.	CALLED @ 100.0000000		100,000	100,000	101,880	100,027		(27)		(27)		100,000			0	6,500	02/01/2026.
612201 FU 2	MONTCLAIR CA REDEV AGY		09/01/2020.	CALLED @ 100.0000000		10,000	10,000	9,888	9,947		4		4		9,950		50	50	600	09/01/2027.
645916 TV 9	NEW JERSEY DEV AUTH		04/01/2020.	Sink PMT @ 100.0000000		10,000	10,000	10,225	10,000				0		10,000			0	290	04/01/2025.
67755C D9 7	OH ST BLDG AUTH ST FACS		04/01/2020.	CALLED @ 100.0000000		100,000	100,000	101,384	100,046		(46)		(46)		100,000			0	2,690	10/01/2024.
76904K BX 9	RIVERSIDE CA REDEV AGENCY		10/01/2020.	Sink PMT @ 100.0000000		10,000	10,000	10,000	10,000				0		10,000			0	548	10/01/2024.
79164T AT 9	ST LOUIS MO IDA LEASEHOLD REV TAXA		03/16/2020.	CALLED @ 100.0000000		100,000	100,000	101,755	100,051		(51)		(51)		100,000			0	3,050	03/15/2025.
852413 AQ 6	STAFFORD CNTY & STAUNTON VA		11/05/2020.	CALLED @ 100.0000000		55,000	55,000	55,965	55,017		(17)		(17)		55,000			0	3,351	02/15/2025.
914440 LW 0	UNIV OF MASSACHUSETTS MA BLDG AUTH		12/11/2020.	Exchange		99,393	100,000	99,250	99,369		25		25		99,393			0	4,212	11/01/2038.
914119 SF 0	UNIVERSITY CINCINNATI OH GEN RCPTS		12/01/2020.	CALLED @ 100.0000000		100,000	100,000	101,855	100,210		(210)		(210)		100,000			0	5,616	06/01/2025.
914760 W6 6	UNIVERSITY OK REVS SER B BOOK ENTR		07/01/2020.	CALLED @ 100.0000000		15,000	15,000	15,323	15,108		(11)		(11)		15,097		(97)	(97)	995	07/01/2024.
928172 VF 9	VA ST PUB BLDG AUTH PUB FACS REV		08/03/2020.	CALLED @ 100.0000000		100,000	100,000	100,725	100,057		(57)		(57)		100,000			0	5,500	08/01/2027.
969544 AK 1	WILLIAMSBURG FACS-BAB		12/01/2020.	CALLED @ 100.0000000		100,000	100,000	114,485	103,202		(3,202)		(3,202)		100,000			0	6,526	12/01/2030.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,105,025	2,105,632	2,149,071	2,109,221	0	(5,826)	0	(5,826)	0	2,103,394	0	1,631	1,631	105,251	XXX
Bonds - Industrial and Miscellaneous																				

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
013817 AU 5	ALCOA INC		04/06/2020.	CALLED @ 102.0149800		102,015	100,000	102,544	100,170		(71)		(71)		100,099		(99)	(99)	5,961	08/15/2020.
023771 S2 5	AM AIRLIN 16-3 A 3.25 10/15/2028		10/15/2020.	Sink PMT @ 100.0000000		5,025	5,025	4,963	4,973		52		52		5,025			0	122	10/15/2028.
023761 AA 7	AM AIRLN 17-1 AA 1st lien 3.65 2/1		08/18/2020.	Sink PMT @ 100.0000000		9,500	9,500	9,685	9,651		(151)		(151)		9,500			0	260	02/15/2029.
023135 AQ 9	AMAZON.COM INC		07/08/2020.	CALLED @ 134.4740000		268,948	200,000	231,460	230,116		(385)		(385)		229,731		(29,731)	(29,731)	74,806	12/05/2044.
03040W AL 9	AMERICAN WATER CAPITAL C		06/05/2020.	Hilltop Securities		220,350	200,000	215,222	209,215		(759)		(759)		208,456		11,894	11,894	5,251	03/01/2025.
037411 AW 5	APACHE CORP		09/15/2020.	Hilltop Securities		93,400	100,000	105,344	104,653		(96)		(96)		104,557		(11,157)	(11,157)	5,327	09/01/2040.
054303 BA 9	AVON PRODUCTS INC		06/01/2020.	Hilltop Securities		195,620	200,000	197,806	199,163		98		98		199,262		(3,642)	(3,642)	10,033	03/15/2023.
079867 AM 9	BELLSOUTH TELECOMMUNICATIONS		08/05/2020.	CALLED @ 129.6300000		129,630	100,000	112,343	104,036		(355)		(355)		103,681		(3,681)	(3,681)	35,541	10/01/2025.
086516 AL 5	BEST BUY INC		12/15/2020.	CALLED @ 100.0000000		100,000	100,000	102,432	100,272		(272)		(272)		100,000			0	6,875	03/15/2021.
121899 CG 1	BURLINGTON NORTHERN CO		01/02/2020.	MATURITY		20,000	20,000	19,840	20,000				0		20,000			0	815	01/01/2020.
121899 CE 6	BURLINGTON NORTHERN RR CO CONS MTG.		01/02/2020.	MATURITY		150,000	150,000	155,250	150,000				0		150,000			0	4,913	01/01/2020.
19416Q EK 2	COLGATE-PALM CO 3.7 8/1/2047		02/10/2020.	Hilltop Securities		119,581	100,000	98,882	98,924		2		2		98,926		20,655	20,655	1,963	08/01/2047.
12612W AB 0	CON-WAY INC		09/15/2020.	Hilltop Securities		538,000	500,000	523,347	518,721		(598)		(598)		518,123		19,877	19,877	29,406	05/01/2034.
22160K AM 7	COSTCO COMPANIES 3 5/18/2027		02/10/2020.	Hilltop Securities		214,754	200,000	201,570	201,202		(16)		(16)		201,186		13,568	13,568	1,400	05/18/2027.
12665U AA 2	CVS PASS-THRU TR 4.704 1/10/2036		12/11/2020.	Sink PMT @ 100.0000000		3,222	3,222	3,552			(331)		(331)		3,222			0	76	01/10/2036.
239753 DL 7	DAYTON HUDSON CORPORATION		10/08/2020.	CALLED @ 139.3560000		69,678	50,000	64,838	58,122		(611)		(611)		57,510		(7,510)	(7,510)	23,622	08/01/2028.
29364G AF 0	ENTERGY CORP		06/19/2020.	CALLED @ 100.0000000		200,000	200,000	203,869	200,146		(146)		(146)		200,000			0	7,801	09/15/2020.
29364W 50 4	ENTERGY LA LLC 5.25% PFD		12/01/2020.	CALLED @ 25.0000000		100,000	100,000	100,000	100,000				0		100,000			0	6,344	07/01/2052.
369550 AT 5	GENERAL DYNAMICS CORP		02/10/2020.	Hilltop Securities		116,910	100,000	91,521	91,764		23		23		91,787		25,123	25,123	870	11/15/2042.
362311 AG 7	GTE CALIFORNIA		06/05/2020.	Hilltop Securities		176,900	200,000	220,122	208,073		(378)		(378)		207,694		(30,794)	(30,794)	6,750	05/15/2027.
362337 AK 3	GTE NORTH INC		02/10/2020.	Hilltop Securities		479,400	500,000	517,952	507,678		(79)		(79)		507,599		(28,199)	(28,199)	16,545	02/15/2028.
419838 AA 5	HAWAIIAN AIRLINE 3.9 1/15/2026		07/15/2020.	Sink PMT @ 100.0000000		18,207	18,207	18,061	18,077		130		130		18,207			0	530	01/15/2026.
427866 AW 8	HERSHEY COMPANY		02/10/2020.	Hilltop Securities		214,416	200,000	189,114	189,795		25		25		189,820		24,596	24,596	3,319	08/15/2046.
428236 BV 4	HEWLETT-PACKARD CO SR UNSECURED		06/17/2020.	CALLED @ 105.6750000		105,675	100,000	100,506	100,109		(25)		(25)		100,084		(84)	(84)	8,103	12/09/2021.
26208L AE 8	HONK 2019-2A A2 3.981 10/20/2049		10/20/2020.	PRINCIPAL RECEIPT		1,000	1,000	1,007	1,006		(6)		(6)		1,000			0	25	10/20/2049.
40428H PB 2	HSBC USA INC		09/28/2020.	MATURITY		200,000	200,000	204,090	200,343		(343)		(343)		200,000			0	10,000	09/27/2020.
478160 BY 9	JOHNSON & JOHNSON		06/05/2020.	Wells Fargo		108,803	100,000	101,439	100,934		(63)		(63)		100,871		7,932	7,932	1,892	03/01/2026.
494550 BE 5	KINDER MORGAN ENER PART		09/15/2020.	MATURITY		100,000	100,000	100,330	100,024		(24)		(24)		100,000			0	5,300	09/15/2020.
500255 AN 4	KOHLS CORP		06/05/2020.	Hilltop Securities		280,950	300,000	277,364	286,020		293		293		286,313		(5,363)	(5,363)	16,200	01/15/2033.
544152 AB 7	LORILLARD TOBACCO CO COMPANY GTD		05/01/2020.	MATURITY		200,000	200,000	203,957	200,168		(168)		(168)		200,000			0	6,875	05/01/2020.
55262C AH 3	MBIA Inc		12/15/2020.	CALLED @ 100.0000000		31,000	31,000	31,000	31,000				0		31,000			0	2,149	08/15/2022.
579780 AK 3	MCCORMICK & CO		06/05/2020.	Hilltop Securities		213,616	200,000	215,432	210,017		(718)		(718)		209,299		4,317	4,317	3,683	11/15/2025.
617446 7P 8	MORGAN STANLEY SR UNSECURED		07/24/2020.	MATURITY		100,000	100,000	102,117	100,141		(141)		(141)		100,000			0	5,500	07/24/2020.
654106 AE 3	NIKE INC Sr Unsecured 3.875 11/1/2		11/19/2020.	Hilltop Securities		252,600	200,000	194,808	195,108		97		97		195,205		57,395	57,395	8,224	11/01/2045.
66989H AK 4	NOVARTIS CAPITAL 4 11/20/2045		11/19/2020.	Hilltop Securities		260,746	200,000	201,712	201,681		(35)		(35)		201,646		59,100	59,100	8,067	11/20/2045.
679574 AG 8	OLD DOMINION ELECTRIC		12/03/2020.	Sink PMT @ 100.0000000		10,417	10,417	11,479	11,388		(971)		(971)		10,417			0	647	12/01/2028.
694308 GE 1	PACIFIC GAS & ELECTRIC		07/02/2020.	Restructure		238,500	200,000	257,916	209,500	41,638	(1,396)		40,243		249,743		(11,243)	(11,243)		03/01/2034.
694308 GY 7	PACIFIC GAS&ELEC 4.5 12/15/2041		01/28/2020.	Hilltop Securities		107,750	100,000	106,921	100,750	5,717	(14)		5,703		106,453		1,297	1,297		12/15/2041.
75513E AW 1	RAYTHEON CO		12/10/2020.	Exchange		123,152	100,000	127,653	125,504		(2,352)		(2,352)		123,152			0	7,100	11/01/2028.
75513E AV 3	RAYTHEON COMPANY		12/10/2020.	Exchange		127,593	100,000	143,236	131,104		(3,511)		(3,511)		127,593			0	7,300	08/15/2027.
75513E BF 7	RAYTHEON TECHNOLOGIES CORPORATION		12/10/2020.	Exchange		227,332	200,000	230,768	228,054		(723)		(723)		227,332			0	5,000	12/15/2043.
78409V AN 4	S&P GLOBAL INC 4.5 5/15/2048		08/17/2020.	CALLED @ 142.4440000		142,444	100,000	106,280	106,191		(74)		(74)		106,118		(6,118)	(6,118)	45,844	05/15/2048.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
83546D AD 0	SONIC 2016-1A A2 4.472 5/20/2046		03/31/2020.	PRINCIPAL RECEIPT		92,763	92,763	94,416	94,264		(1,500)		(1,500)		92,763			0	1,106	05/20/2046.
84858X AA 2	SPIRIT AIR 17-1 3.65 2/15/2030		08/17/2020.	Sink PMT @ 100.0000000		17,054	17,054	17,596	17,593		(539)		(539)		17,054			0	467	02/15/2030.
854502 AA 9	STANLEY BLACK & DECKER		11/19/2020.	Raymond James		137,748	100,000	127,552	127,449		(828)		(828)		126,621		11,127	11,127	6,384	09/01/2040.
87612E AK 2	TARGET CORP		10/08/2020.	CALLED @ 150.8020000		301,604	200,000	232,605	227,770		(1,309)		(1,309)		226,461		(26,461)	(26,461)	113,493	11/01/2032.
88163V AD 1	TEVA PHARMACEUTICAL FINANCE		09/15/2020.	Hilltop Securities		101,200	100,000	119,845	116,541		(497)		(497)		116,044		(14,844)	(14,844)	6,936	02/01/2036.
577778 AZ 6	THE MAY DEPARTMENT STORES		06/05/2020.	Hilltop Securities		92,813	125,000	147,032	135,357		(708)		(708)		134,649		(41,837)	(41,837)	4,961	06/01/2025.
872540 AQ 2	TJX COS INC		02/10/2020.	Hilltop Securities		204,260	200,000	187,010	190,356		141		141		190,497		13,763	13,763	1,838	09/15/2026.
889175 BE 4	TOLEDO EDISON CO		05/01/2020.	MATURITY		16,000	16,000	16,809	16,028		(28)		(28)		16,000			0	580	05/01/2020.
912920 AX 3	U S WEST COMMUNICATION INC		01/15/2020.	CALLED @ 100.3900000		170,663	170,000	172,858	170,614		(7)		(7)		170,608		(608)	(608)	4,559	09/15/2033.
90931E AA 2	UNTD AIR 19-1 A 4.55 8/25/2031		08/25/2020.	Sink PMT @ 100.0000000		8,289	8,289	8,646	8,624		(14)		(14)		8,610		(321)	(321)	294	08/25/2031.
91529Y AH 9	UNUM GROUP		09/15/2020.	MATURITY		100,000	100,000	102,201	100,162		(162)		(162)		100,000			0	5,625	09/15/2020.
912920 AC 9	US WEST COMMUNICATIONS		01/15/2020.	CALLED @ 100.3900000		83,324	83,000	83,835	83,300		(3)		(3)		83,297		(297)	(297)	2,226	09/15/2033.
912920 AG 0	US WEST COMMUNICATIONS		01/15/2020.	CALLED @ 101.6440000		101,644	100,000	102,005	101,332		(4)		(4)		101,327		(1,327)	(1,327)	2,832	11/15/2043.
912920 AR 6	US WEST COMMUNICATIONS MBIA DEBENT		01/15/2020.	VARIOUS		177,690	177,000	175,069	175,627		2		2		175,629		1,371	1,371	4,747	09/15/2033.
918204 AR 9	VF CORP		02/25/2020.	CALLED @ 137.3830000		318,729	232,000	233,138	233,377		(13)		(13)		233,365		(1,365)	(1,365)	91,755	10/15/2033.
92826C AE 2	VISA INC		02/10/2020.	Hilltop Securities		121,011	100,000	109,560	108,575		(46)		(46)		108,529		12,482	12,482	669	12/14/2035.
00908P AB 3	AIR CAN 2017-1A 3.55 1/15/2030	A	07/16/2020.	Sink PMT @ 100.0000000		2,816	2,816	2,927			(111)		(111)		2,816			0	50	01/15/2030.
191241 AE 8	COCA-COLA FEMSA 3.875 11/26/2023	D	01/27/2020.	CALLED @ 107.8577600		215,716	200,000	201,304	200,956		(16)		(16)		200,940		(940)	(940)	17,029	11/26/2023.
046353 AM 0	ASTRAZENECA PLC	C	11/19/2020.	Raymond James		133,144	100,000	114,223	113,207		(279)		(279)		112,927		20,217	20,217	4,460	11/16/2045.
06738J CY 8	BARCLAYS BANK PLC	D	06/03/2020.	MATURITY		100,000	100,000	100,000	100,000				0		100,000			0	2,500	06/03/2020.
06739G BP 3	BARCLAYS BK PLC SUB NTS	D	10/14/2020.	MATURITY		100,000	100,000	99,472	99,953		47		47		100,000			0	5,140	10/14/2020.
65504L AK 3	NOBLE HOLDING INTL LTD		02/11/2020.	VENDOR CODE #N/A NOT IN TABLE		29,000	100,000	105,852	104,995		(14)		(14)		104,981		(75,981)	(75,981)	2,158	03/15/2042.
585055 BT 2	MEDTRONIC INC Sr Unsecured 4.375 3	C	02/10/2020.	Hilltop Securities		123,833	100,000	112,141	111,042		(60)		(60)		110,982		12,851	12,851	1,786	03/15/2035.
22546Q AD 9	CREDIT SUISSE SUB NTS GLB		01/14/2020.	MATURITY		100,000	100,000	103,002	100,016		(16)		(16)		100,000			0	2,700	01/14/2020.
87938W AM 5	USD TELEFONICA	D	04/27/2020.	MATURITY		100,000	100,000	97,189	99,899		101		101		100,000			0	2,567	04/27/2020.
3899999.	Total - Bonds - Industrial and Miscellaneous					9,326,433	8,622,292	9,074,020	8,900,832	47,355	(19,954)	0	27,401	0	8,934,712	0	15,962	15,962	677,297	XXX
Bonds - Hybrid Securities																				
233331 70 1	DTE ENERGY CO 5.25% PFD		10/22/2020.	CALLED @ 25.0000000		200,000	200,000	200,000	200,000				0		200,000			0	9,363	12/01/2062.
29364D 76 1	ENTERGY ARKANSAS 4.9% PFD INC		10/14/2020.	CALLED @ 25.0000000		200,000	200,000	200,000	200,000				0		200,000			0	8,520	12/01/2052.
65339K 80 3	NEXTERA ENERGY		10/26/2020.	CALLED @ 25.0000000		405,350	405,350	406,914	405,350				0		405,350			0	19,562	11/15/2072.
67401P 20 7	OAKTREE SPECIALTY LENDING CORP		03/02/2020.	CALLED @ 25.0000000		99,550	99,550	100,674	99,550				0		99,550			0	1,982	10/30/2024.
744320 60 7	PRUDENTIAL FINL PFD		09/23/2020.	CALLED @ 25.0000000		200,000	200,000	200,000	200,000				0		200,000			0	8,881	12/15/2052.
81721M 20 8	SENIOR HOUSING 5.625%		01/02/2020.	Initial Data Setup		200,000	200,000	200,000	200,000				0		200,000			0		08/01/2042.
4899999.	Total - Bonds - Hybrid Securities					1,304,900	1,304,900	1,307,588	1,304,900	0	0	0	0	0	1,304,900	0	0	0	48,308	XXX
8399997.	Total - Bonds - Part 4					13,251,358	12,547,824	13,076,809	12,834,619	47,355	(28,072)	0	19,283	0	12,860,381	0	15,218	15,218	860,262	XXX
8399998.	Total - Bonds - Summary Item from Part 5					351,690	600,000	399,650			12		12		399,662		(47,972)	(47,972)	20,732	XXX
8399999.	Total - Bonds					13,603,048	13,147,824	13,476,459	12,834,619	47,355	(28,060)	0	19,294	0	13,260,043	0	(32,754)	(32,754)	880,994	XXX
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred																				
74460W 10 7	PUBLIC STORAGE CUMULATIVE PREFERRE		09/30/2020.	Called	8,789.000	219,725	25.00	200,203	200,203				0		200,203		19,522	19,522	8,569	XXX
857477 50 9	STATE STR CORP		03/16/2020.	Called	4,378.000	109,450	25.00	112,631	112,631				0		112,631		(3,181)	(3,181)	1,436	XXX
929042 85 1	VORNADO REALTY 5.7%		06/08/2020.	Raymond James	8,000.000	204,896	25.00	200,000	200,000				0		200,000		4,896	4,896	5,700	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred					534,071	XXX	512,834	512,834	0	0	0	0	0	512,834	0	21,237	21,237	15,706	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8999997.	Total - Preferred Stocks - Part 4					534,071	XXX	512,834	512,834	0	0	0	0	0	512,834	0	21,237	21,237	15,706	XXX
8999999.	Total - Preferred Stocks					534,071	XXX	512,834	512,834	0	0	0	0	0	512,834	0	21,237	21,237	15,706	XXX
9899999.	Total - Preferred and Common Stocks					534,071	XXX	512,834	512,834	0	0	0	0	0	512,834	0	21,237	21,237	15,706	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					14,137,119	XXX	13,989,293	13,347,453	47,355	(28,060)	0	19,294	0	13,772,877	0	(11,517)	(11,517)	896,700	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
694ESC AA 2	PACIFIC GAS & ELECTRIC ESCROW 2	..	07/02/2020	Restructure	07/10/2020	Restructure	200,000	0	0	0				0				0	12,507	
06367W WA 7	BANK OF MONTREAL 2.6 8/18/2032	A	02/20/2020	Raymond James	08/18/2020	CALLED @ 100.0000000	200,000	199,650	200,000	199,662		12		12			338	338	2,600	87
3899999.	Total - Bonds - Industrial and Miscellaneous						400,000	199,650	200,000	199,662	0	12	0	12	0	0	338	338	15,107	87
Bonds - Hybrid Securities																				
25525P 20 6	Diversified Healthcare	..	01/02/2020	Undefined	06/05/2020	Raymond James	200,000	200,000	151,690	200,000				0			(48,310)	(48,310)	5,625	
4899999.	Total - Bonds - Hybrid Securities						200,000	200,000	151,690	200,000	0	0	0	0	0	0	(48,310)	(48,310)	5,625	0
8399998.	Total - Bonds						600,000	399,650	351,690	399,662	0	12	0	12	0	0	(47,972)	(47,972)	20,732	87
9999999.	Total - Bonds, Preferred and Common Stocks							399,650	351,690	399,662	0	12	0	12	0	0	(47,972)	(47,972)	20,732	87

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Huntington National Bank	Columbus, OH					165,077	XXX
Huntington National Bank MM	Columbus, OH					701,399	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	866,476	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	866,476	XXX
0599999. Total Cash		XXX	XXX	0	0	866,476	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	806,245	4. April	457,157	7. July	1,113,474	10. October	537,505
2. February	1,186,544	5. May	556,630	8. August	619,042	11. November	1,264,112
3. March	1,056,446	6. June	451,507	9. September	(324,209)	12. December	866,476

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
	EAGLE CLASS-JPMORGAN US GOVT MMF		06/04/2019					
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						0	0	0
All Other Money Market Mutual Funds								
	RAYMOND JAMES BANK DEPOSIT PROGRAM		12/31/2020			48,165		959
8699999. Total - All Other Money Market Mutual Funds						48,165	0	959
8899999. Total - Cash Equivalents						48,165	0	959

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0
1E 0	1F 0	1G 0	
2A 0	2B 0	2C 0	
3A 0	3B 0	3C 0	
4A 0	4B 0	4C 0	
5A 0	5B 0	5C 0	
6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0

NONE

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0