44180202020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

MOUNTAIN LAUREL ASSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 44180	Employer's ID Number..... 23-2599971
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... November 28, 1990	Commenced Business..... April 29, 1991	

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MAICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

PATRICK KEVIN CALLAHAN	MICHAEL VINCENT ESPOSITO	SANJAY MAHESH VYAS	DANIEL JOSEPH WITALEC
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of FEBRUARY, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	25,827,687	12.7	25,827,687		25,827,687	12.7
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	78,712,288	38.9	78,712,288		78,712,288	38.9
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	88,050,072	43.5	88,050,072		88,050,072	43.5
1.06 Industrial and Miscellaneous		0.0			0	0.0
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	192,590,047	95.1	192,590,047	0	192,590,047	95.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)	9,999,765	4.9	9,999,765		9,999,765	4.9
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	9,999,765	4.9	9,999,765	0	9,999,765	4.9
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	202,589,812	100.0	202,589,812	0	202,589,812	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		164,053,581
2.	Cost of bonds and stocks acquired, Part 3, Column 7		61,011,850
3.	Accrual of discount		34,857
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		1,281,095
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		32,234,225
7.	Deduct amortization of premium		1,557,111
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		192,590,047
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		192,590,047

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	25,827,687	26,060,162	25,836,573	25,830,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	25,827,687	26,060,162	25,836,573	25,830,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	78,712,288	83,720,003	78,996,516	78,035,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	88,050,072	91,247,785	89,820,564	83,882,000
Industrial and Miscellaneous,	8. United States				
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	192,590,047	201,027,950	194,653,653	187,747,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	192,590,047	201,027,950	194,653,653	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	9,999,765	25,827,687				XXX	35,827,452	17.7	8,640,990	5.0	35,827,452	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	9,999,765	25,827,687	0	0	0	XXX	35,827,452	17.7	8,640,990	5.0	35,827,452	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	3,407,729	49,136,162	26,168,397			XXX	78,712,288	38.9	76,164,660	44.3	78,712,288	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	3,407,729	49,136,162	26,168,397	0	0	XXX	78,712,288	38.9	76,164,660	44.3	78,712,288	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	8,969,585	52,708,657	18,638,857	7,732,973		XXX	88,050,072	43.5	87,279,524	50.7	88,050,072	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	8,969,585	52,708,657	18,638,857	7,732,973	0	XXX	88,050,072	43.5	87,279,524	50.7	88,050,072	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1						XXX	0	0.0		0.0		
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 22,377,079	127,672,506	44,807,254	7,732,973	0	0	202,589,812	100.0	XXX	XXX	202,589,812	0
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	22,377,079	127,672,506	44,807,254	7,732,973	0	0	(b) 202,589,812	100.0	XXX	XXX	202,589,812	0
11.8 Line 11.7 as a % of Col. 7	11.0	63.0	22.1	3.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. **Total Bonds Prior Year**												
12.1 NAIC 1	19,275,876	87,788,774	62,549,926	2,470,598			XXX	XXX	172,085,174	100.0	172,085,174	
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	19,275,876	87,788,774	62,549,926	2,470,598	0	0	XXX	XXX	(b) 172,085,174	100.0	172,085,174	0
12.8 Line 12.7 as a % of Col. 9	11.2	51.0	36.3	1.4	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	22,377,079	127,672,506	44,807,254	7,732,973			202,589,812	100.0	172,085,174	100.0	202,589,812	XXX
13.2 NAIC 2							0	0.0	0	0.0	0	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	22,377,079	127,672,506	44,807,254	7,732,973	0	0	202,589,812	100.0	172,085,174	100.0	202,589,812	XXX
13.8 Line 13.7 as a % of Col. 7	11.0	63.0	22.1	3.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.0	63.0	22.1	3.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1							0	0.0	0	0.0	XXX	0
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....9,999,765; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	9,999,765	25,827,687				XXX	35,827,452	17.7	8,640,990	5.0	35,827,452	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	9,999,765	25,827,687	0	0	0	XXX	35,827,452	17.7	8,640,990	5.0	35,827,452	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations	3,407,729	49,136,162	26,168,397			XXX	78,712,288	38.9	76,164,660	44.3	78,712,288	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	3,407,729	49,136,162	26,168,397	0	0	XXX	78,712,288	38.9	76,164,660	44.3	78,712,288	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	8,969,585	52,708,657	18,638,857	7,732,973		XXX	88,050,072	43.5	87,279,524	50.7	88,050,072	
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	8,969,585	52,708,657	18,638,857	7,732,973	0	XXX	88,050,072	43.5	87,279,524	50.7	88,050,072	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations						XXX	0	0.0		0.0		
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	22,377,079	127,672,506	44,807,254	7,732,973	0	XXX	202,589,812	100.0	XXX	XXX	202,589,812	0
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	22,377,079	127,672,506	44,807,254	7,732,973	0	0	202,589,812	100.0	XXX	XXX	202,589,812	0
11.09 Line 11.08 as a % of Col. 7	11.0	63.0	22.1	3.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	19,275,876	87,788,774	62,549,926	2,470,598		XXX	XXX	XXX	172,085,174	100.0	172,085,174	
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	19,275,876	87,788,774	62,549,926	2,470,598	0	0	XXX	XXX	172,085,174	100.0	172,085,174	0
12.09 Line 12.08 as a % of Col. 9	11.2	51.0	36.3	1.4	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	22,377,079	127,672,506	44,807,254	7,732,973		XXX	202,589,812	100.0	172,085,174	100.0	202,589,812	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	22,377,079	127,672,506	44,807,254	7,732,973	0	0	202,589,812	100.0	172,085,174	100.0	202,589,812	XXX
13.09 Line 13.08 as a % of Col. 7	11.0	63.0	22.1	3.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	11.0	63.0	22.1	3.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	8,031,593	8,031,593			
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	12,635	12,635			
6. Deduct consideration received on disposals	7,985,297	7,985,297			
7. Deduct amortization of premium	58,931	58,931			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	14,998,393	14,998,393		
3. Accrual of discount	1,372	1,372		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	5,000,000	5,000,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,999,765	9,999,765	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	9,999,765	9,999,765	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 6R 6	US TREASURY NOTE				1.A	3,024,023	106.801	3,204,030	3,000,000	3,016,492		(4,753)			2.250	2.078	AO	11,561	67,500	05/28/2019.	04/30/2024.
912828 VS 6	US TREASURY NOTE	SD			1.A	538,405	106.141	562,547	530,000	532,633		(966)			2.500	2.303	FA	5,005	13,250	08/26/2014.	08/15/2023.
912828 ZR 4	US TREASURY NOTE				1.A	14,783,813	100.020	14,802,960	14,800,000	14,788,194		4,382			0.125	0.182	MN	1,626	9,250	06/22/2020.	05/31/2022.
91282C BA 8	US TREASURY N/B NOTE				1.A	7,490,332	99.875	7,490,625	7,500,000	7,490,368		36			0.125	0.169	JD	438		12/24/2020.	12/15/2023.
0199999. U.S. Government - Issuer Obligations						25,836,573	XXX	26,060,162	25,830,000	25,827,687	0	(1,301)	0	0	XXX	XXX	XXX	18,630	90,000	XXX	XXX
0599999. Total - U.S. Government						25,836,573	XXX	26,060,162	25,830,000	25,827,687	0	(1,301)	0	0	XXX	XXX	XXX	18,630	90,000	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
605580 6K 0	MISSISSIPPI ST				1.C FE	2,084,640	107.078	2,141,560	2,000,000	2,037,729		(19,747)			4.131	3.063	MN	13,770	82,620	07/25/2018.	11/01/2022.
605580 6U 8	MISSISSIPPI ST				1.C FE	4,219,880	108.827	4,353,080	4,000,000	4,107,938		(37,482)			3.543	2.520	AO	35,430	141,720	12/06/2017.	10/01/2023.
605581 AH 0	MISSISSIPPI ST				1.C FE	1,011,540	103.958	1,039,580	1,000,000	1,006,304		(3,347)			2.414	2.061	MN	4,023	24,140	06/03/2019.	11/01/2022.
605581 CB 1	MISSISSIPPI ST				1.C FE	1,512,450	104.484	1,567,260	1,500,000	1,506,913		(3,494)			2.597	2.349	JD	3,246	38,955	05/23/2019.	12/01/2022.
605581 CE 5	MISSISSIPPI ST				1.C FE	1,021,070	112.336	1,123,360	1,000,000	1,016,236		(3,053)			3.027	2.672	JD	2,523	30,270	05/23/2019.	12/01/2025.
605581 EU 7	MISSISSIPPI ST				1.C FE	1,967,160	101.494	2,029,880	2,000,000	1,991,774		10,661			2.195	2.750	AO	10,975	43,900	08/22/2018.	10/01/2021.
605581 EV 5	MISSISSIPPI ST				1.C FE	7,234,050	103.746	7,521,585	7,250,000	7,241,707		4,508			2.395	2.461	AO	43,409	173,638	04/02/2019.	10/01/2022.
605581 FB 8	MISSISSIPPI ST				1.C FE	454,668	116.044	539,605	465,000	456,770		908			3.229	3.491	AO	3,754	15,015	08/14/2018.	10/01/2028.
605581 GE 1	MISSISSIPPI ST				1.C FE	222,750	108.478	244,076	225,000	223,444		386			2.679	2.874	AO	1,507	6,028	02/28/2019.	10/01/2024.
605581 HH 3	MISSISSIPPI ST				1.C FE	1,434,252	102.439	1,439,268	1,405,000	1,415,955		(11,738)			2.875	2.011	JD	3,366	40,394	06/05/2019.	12/01/2021.
605581 LM 7	MISSISSIPPI ST				1.C FE	4,209,146	117.504	4,394,650	3,740,000	4,131,627		(63,027)			3.751	1.849	MN	23,381	140,287	10/03/2019.	11/01/2026.
605581 LN 5	MISSISSIPPI ST				1.C FE	7,595,000	119.603	9,083,848	7,595,000	7,595,000					3.851	3.851	MN	48,747	292,483	10/18/2018.	11/01/2027.
605581 MC 8	MISSISSIPPI ST				1.C FE	7,070,000	104.213	7,367,859	7,070,000	7,070,000					1.850	1.850	AO	32,699	122,802	09/27/2019.	10/01/2023.
605581 MD 6	MISSISSIPPI ST				1.C FE	3,014,910	105.775	3,173,250	3,000,000	3,011,591		(2,750)			1.950	1.843	AO	14,625	54,925	10/23/2019.	10/01/2024.
605581 MG 9	MISSISSIPPI ST				1.C FE	9,785,000	108.374	10,604,396	9,785,000	9,785,000					2.165	2.165	AO	52,961	198,899	09/27/2019.	10/01/2027.
605581 MY 0	MISSISSIPPI ST				1.C FE	5,000,000	100.347	5,017,350	5,000,000	5,000,000					0.422	0.422	MN	3,517	4,982	07/24/2020.	11/01/2023.
605581 NA 1	MISSISSIPPI ST				1.C FE	10,000,000	101.123	10,112,300	10,000,000	10,000,000					0.715	0.715	MN	11,917	16,882	07/24/2020.	11/01/2025.
880541 A5 6	TENNESSEE ST				1.A FE	1,400,000	102.603	1,436,442	1,400,000	1,400,000					1.800	1.800	MS	8,400	22,960	09/18/2019.	09/01/2022.
880541 A7 2	TENNESSEE ST				1.A FE	1,400,000	104.825	1,467,550	1,400,000	1,400,000					1.870	1.870	MS	8,727	23,853	09/18/2019.	09/01/2024.
880541 A9 8	TENNESSEE ST				1.A FE	1,400,000	106.354	1,488,956	1,400,000	1,400,000					2.060	2.060	MS	9,613	26,276	09/18/2019.	09/01/2026.
880541 B3 0	TENNESSEE ST				1.A FE	1,400,000	107.782	1,508,948	1,400,000	1,400,000					2.220	2.220	MS	10,360	28,317	09/18/2019.	09/01/2028.
880541 B5 5	TENNESSEE ST				1.A FE	1,400,000	107.620	1,506,680	1,400,000	1,400,000					2.320	2.320	MS	10,827	29,593	09/18/2019.	09/01/2030.
880541 QV 2	TENNESSEE ST				1.A FE	4,160,000	113.963	4,558,520	4,000,000	4,114,300		(22,851)			3.828	3.153	FA	63,800	153,120	12/17/2018.	08/01/2025.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						78,996,516	XXX	83,720,003	78,035,000	78,712,288	0	(151,026)	0	0	XXX	XXX	XXX	421,577	1,712,059	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						78,996,516	XXX	83,720,003	78,035,000	78,712,288	0	(151,026)	0	0	XXX	XXX	XXX	421,577	1,712,059	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
528236 AC 6	LEWISBURG TN INDL DEV BRD SOL				1.G FE	7,500,000	100.000	7,500,000	7,500,000	7,500,000					0.300	0.300	FMAN.	3,781		10/30/2020.	07/02/2035.
592041 XN 2	MET GOVT NASHVILLE CNTY				1.B FE	1,812,030	107.387	2,008,137	1,870,000	1,826,887		8,338			2.390	2.913	AO	11,173	44,693	03/07/2019.	10/01/2025.
60535Q ND 8	MISSISSIPPI HOME CORP			2	1.A FE	987,558	105.200	978,360	930,000	961,889		(4,685)			3.500	1.924	JD	2,713	32,550	11/03/2016.	12/01/2038.
60535Q PH 7	MISSISSIPPI HOME CORP			2	1.A FE	1,712,366	107.298	1,706,038	1,590,000	1,664,612		(9,531)			4.000	2.128	JD	5,300	63,600	05/18/2017.	12/01/2046.
60535Q PL 8	MISSISSIPPI HOME CORP			2	1.A FE	2,004,663	107.905	2,028,614	1,880,000	1,985,578		(16,099)			4.000	1.714	JD	6,267	75,200	10/24/2019.	12/01/2043.
60535Q RN 2	MISSISSIPPI HOME CORP			2	1.A FE	1,352,501	110.561	1,420,709	1,285,000	1,332,382		(7,586)			4.000	2.842	JD	4,283	51,400	09/21/2018.	12/01/2044.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes: 3	4	5	6	7	Fair Value: 8	9	10	11	Change in Book/Adjusted Carrying Value: 12	13	14	15	Interest: 16	17	18	19	20	Dates: 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
60535Q TX 8	MISSISSIPPI HOME CORP.			2	1.A FE	1,582,603	109.890	1,593,405	1,450,000	1,559,440		(23,163)			3.500	1.449	JD	4,229	50,750	01/23/2020.	12/01/2049.
60535Q VD 9	MISSISSIPPI HOME CORP.			2	1.A FE	6,595,597	110.987	6,631,473	5,975,000	6,512,860		(82,737)			3.750	1.343	JD	18,672	157,466	03/03/2020.	06/01/2049.
88045R B7 6	TENNESSEE HSG DEV.			2	1.C FE	2,863,801	107.005	2,878,435	2,690,000	2,789,743		(14,740)			3.500	2.061	JJ	47,075	94,150	04/30/2015.	07/01/2045.
88045R WH 1	TENNESSEE HSG DEV.			2	1.B FE	494,000	100.000	470,000	470,000	474,651		(4,646)			4.500	3.073	JJ	10,575	21,150	03/01/2013.	07/01/2031.
88045R YE 6	TENNESSEE HSG DEV.			2	1.B FE	143,533	103.093	134,021	130,000	132,616		(1,394)			4.500	2.095	JJ	2,925	5,850	10/01/2012.	07/01/2037.
88045R ZG 0	TENNESSEE HSG DEV.			2	1.B FE	434,468	102.482	404,804	395,000	401,819		(3,986)			4.000	1.782	JJ	7,900	15,800	10/17/2012.	07/01/2038.
880461 BD 9	TENNESSEE HSG DEV.			2	1.B FE	1,934,318	102.863	1,877,250	1,825,000	1,856,520		(10,430)			3.000	1.675	JJ	27,375	54,750	04/19/2013.	07/01/2038.
880461 CE 6	TENNESSEE HSG DEV.			2	1.B FE	2,056,059	104.766	2,008,364	1,917,000	1,963,295		(12,965)			4.000	2.366	JJ	38,340	76,680	10/24/2013.	07/01/2043.
880461 D3 9	TENNESSEE HSG DEV.			2	1.B FE	5,334,631	112.433	5,419,271	4,820,000	5,238,402		(75,504)			3.750	1.681	JJ	90,375	136,065	09/05/2019.	01/01/2050.
880461 EU 8	TENNESSEE HSG DEV.			2	1.B FE	2,905,902	106.218	2,867,886	2,700,000	2,796,454		(15,607)			4.000	2.296	JJ	54,000	108,000	05/14/2015.	07/01/2045.
880461 G9 3	TENNESSEE HSG DEV.			2	1.B FE	4,641,710	112.085	4,791,634	4,275,000	4,589,014		(49,043)			3.500	1.812	JJ	74,813	83,125	11/07/2019.	01/01/2050.
880461 GG 7	TENNESSEE HSG DEV.			2	1.B FE	3,765,637	106.674	3,797,594	3,560,000	3,695,668		(18,426)			4.000	2.333	JJ	71,200	142,400	05/21/2019.	01/01/2046.
880461 HR 2	TENNESSEE HSG DEV.			2	1.B FE	3,094,234	106.023	3,069,366	2,895,000	3,004,690		(14,043)			3.500	1.996	JJ	50,663	101,325	04/14/2016.	01/01/2047.
880461 KB 3	TENNESSEE HSG DEV.			2	1.B FE	1,528,769	106.274	1,514,405	1,425,000	1,484,437		(7,775)			3.500	1.916	JJ	24,938	49,875	09/14/2016.	01/01/2047.
880461 LF 3	TENNESSEE HSG DEV.			2	1.B FE	1,701,403	107.146	1,730,408	1,615,000	1,692,681		(9,058)			3.500	1.706	JJ	28,263	56,525	10/18/2019.	01/01/2047.
880461 NL 8	TENNESSEE HSG DEV.			2	1.B FE	2,930,174	108.859	2,960,965	2,720,000	2,846,134		(15,532)			4.000	2.298	JJ	54,400	108,800	02/23/2017.	07/01/2042.
880461 NP 9	TENNESSEE HSG DEV.			2	1.B FE	4,851,348	108.192	4,841,592	4,475,000	4,706,647		(23,798)			4.000	2.158	JJ	89,500	179,000	05/18/2017.	01/01/2042.
880461 VZ 8	TENNESSEE HSG DEV.			2	1.B FE	4,079,683	110.884	4,219,136	3,805,000	3,989,430		(29,835)			4.250	2.670	JJ	80,855	161,713	08/08/2018.	07/01/2049.
880461 XF 0	TENNESSEE HSG DEV.			2	1.B FE	10,414,328	112.551	10,906,192	9,690,000	10,213,042		(77,974)			4.500	2.848	JJ	218,024	436,050	10/04/2018.	07/01/2049.
880461 YM 4	TENNESSEE HSG DEV.			2	1.B FE	5,012,994	111.609	5,167,497	4,630,000	4,902,752		(55,041)			4.250	2.454	JJ	98,387	196,775	02/13/2019.	01/01/2050.
880461 ZU 5	TENNESSEE HSG DEV.			2	1.B FE	8,086,254	112.997	8,322,229	7,365,000	7,928,429		(93,234)			4.000	2.076	JJ	147,300	297,873	06/05/2019.	01/01/2048.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					89,820,564	XXX	91,247,785	83,882,000	88,050,072	0	(668,494)	0	0	XXX	XXX	XXX	1,273,326	2,801,565	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					89,820,564	XXX	91,247,785	83,882,000	88,050,072	0	(668,494)	0	0	XXX	XXX	XXX	1,273,326	2,801,565	XXX	XXX
Totals																					
7699999.	Total - Issuer Obligations					194,653,653	XXX	201,027,950	187,747,000	192,590,047	0	(820,821)	0	0	XXX	XXX	XXX	1,713,533	4,603,624	XXX	XXX
8399999.	Grand Total - Bonds					194,653,653	XXX	201,027,950	187,747,000	192,590,047	0	(820,821)	0	0	XXX	XXX	XXX	1,713,533	4,603,624	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 50,958,748	1B 63,743,568	1C 70,387,731	1D 0	1E 0	1F 0	1G 7,500,000
2A 0	2B 0	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 ZR 4	US TREASURY NOTE 0.125% 05/31/22		06/22/2020	Morgan Stanley		14,783,813	14,800,000	1,163
91282C BA 8	US TREASURY N/B NOTE 0.125% 12/15/23		12/24/2020	Goldman Sachs		7,490,332	7,500,000	335
0599999. Total - Bonds - U.S. Government						22,274,145	22,300,000	1,498
Bonds - U.S. States, Territories and Possessions								
605581 MY 0	MISSISSIPPI ST 0.422% 11/01/23		07/24/2020	Wells Fargo Bank		5,000,000	5,000,000	
605581 NA 1	MISSISSIPPI ST 0.715% 11/01/25		07/24/2020	Wells Fargo Bank		10,000,000	10,000,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						15,000,000	15,000,000	0
Bonds - U.S. Special Revenue and Special Assessment								
528236 AC 6	LEWISBURG TN INDL DEV BRD SOL		10/30/2020	Bank of America Corp.		7,500,000	7,500,000	
60535Q TX 8	MISSISSIPPI HOME CORP 3.500% 12/01/49		01/23/2020	Raymond James Morgan Keegan		1,582,603	1,450,000	7,894
60535Q VD 9	MISSISSIPPI HOME CORP 3.750% 06/01/49		03/03/2020	Various		6,595,597	5,975,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						15,678,200	14,925,000	7,894
8399997. Total - Bonds - Part 3						52,952,345	52,225,000	9,392
8399998. Total - Bonds - Summary Item from Part 5						8,059,505	7,805,000	19,733
8399999. Total - Bonds						61,011,850	60,030,000	29,125
9999999. Total - Bonds, Preferred and Common Stocks						61,011,850	XXX	29,125

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 5M 8	US TREASURY NOTE 3.125% 11/15/28	..	04/01/2020.	Bank of America Corp		6,067,578	5,000,000	5,094,922	5,086,147		(2,159)		(2,159)		5,083,988		983,590	983,590	59,667	11/15/2028.
0599999.	Total - Bonds - U.S. Government					6,067,578	5,000,000	5,094,922	5,086,147	0	(2,159)	0	(2,159)	0	5,083,988	0	983,590	983,590	59,667	XXX
Bonds - U.S. States, Territories and Possessions																				
605581 DV 6	MISSISSIPPI ST 2.881% 12/01/20	..	09/29/2020.	Loop Capital Markets		1,004,460	1,000,000	1,008,150	1,004,882		(4,018)		(4,018)		1,000,864		3,596	3,596	24,008	12/01/2020.
605581 GA 9	MISSISSIPPI ST 1.979% 10/01/20	..	10/01/2020.	Maturity		1,000,000	1,000,000	985,320	994,663		5,337		5,337		1,000,000			0	19,790	10/01/2020.
605581 JM 0	MISSISSIPPI ST 5.000% 10/01/29	..	02/04/2020.	JP Morgan Securities Inc.		1,276,450	1,000,000	1,255,750	1,255,146		(3,018)		(3,018)		1,252,128		24,322	24,322	17,361	10/01/2029.
605581 LF 2	MISSISSIPPI ST 3.875% 11/01/20	..	09/29/2020.	Barclays Capital		1,003,070	1,000,000	1,024,740	1,015,063		(13,564)		(13,564)		1,001,499		1,571	1,571	35,521	11/01/2020.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					4,283,980	4,000,000	4,273,960	4,269,754	0	(15,263)	0	(15,263)	0	4,254,491	0	29,489	29,489	96,680	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
60534R YB 9	MISSISSIPPI ST DEV BANK SPL OB	..	08/01/2020.	Call 100.0000		700,000	700,000	771,981	715,800		(15,800)		(15,800)		700,000			0	36,750	08/01/2027.
60535G AX 0	MISSISSIPPI HOME CORP 4.500% 12/01/31	..	06/01/2020.	Redemption 100.0000		130,000	130,000	140,100	131,091		(1,091)		(1,091)		130,000			0	2,156	12/01/2031.
60535Q ND 8	MISSISSIPPI HOME CORP 3.500% 12/01/38	..	12/01/2020.	Redemption 100.0000		305,000	305,000	323,876	316,995		(11,995)		(11,995)		305,000			0	5,804	12/01/2038.
60535Q PH 7	MISSISSIPPI HOME CORP 4.000% 12/01/46	..	12/01/2020.	Redemption 100.0000		425,000	425,000	457,708	447,491		(22,491)		(22,491)		425,000			0	9,400	12/01/2046.
60535Q PL 8	MISSISSIPPI HOME CORP 4.000% 12/01/43	..	12/01/2020.	Redemption 100.0000		455,000	455,000	485,171	484,449		(29,449)		(29,449)		455,000			0	10,267	12/01/2043.
60535Q RN 2	MISSISSIPPI HOME CORP 4.000% 12/01/44	..	12/01/2020.	Redemption 100.0000		145,000	145,000	152,617	151,203		(6,203)		(6,203)		145,000			0	3,383	12/01/2044.
88045R B7 6	TENNESSEE HSG DEV 3.500% 07/01/45	..	12/01/2020.	Redemption 100.0000		640,000	640,000	681,350	667,238		(27,238)		(27,238)		640,000			0	22,837	07/01/2045.
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31	..	07/01/2020.	Various		135,000	135,000	141,894	137,670		(2,670)		(2,670)		135,000			0	4,481	07/01/2031.
88045R YE 6	TENNESSEE HSG DEV 4.500% 07/01/37	..	11/01/2020.	Redemption 100.0000		120,000	120,000	132,492	123,702		(3,702)		(3,702)		120,000			0	5,456	07/01/2037.
88045R ZG 0	TENNESSEE HSG DEV 4.000% 07/01/38	..	12/01/2020.	Redemption 100.0000		410,000	410,000	450,967	421,215		(11,215)		(11,215)		410,000			0	16,567	07/01/2038.
880461 BD 9	TENNESSEE HSG DEV 3.000% 07/01/38	..	12/01/2020.	Redemption 100.0000		965,000	965,000	1,022,804	987,182		(22,182)		(22,182)		965,000			0	28,913	07/01/2038.
880461 CE 6	TENNESSEE HSG DEV 4.000% 07/01/43	..	11/01/2020.	Redemption 100.0000		855,000	855,000	917,022	881,430		(26,430)		(26,430)		855,000			0	34,250	07/01/2043.
880461 D3 9	TENNESSEE HSG DEV 3.750% 01/01/50	..	11/01/2020.	Redemption 100.0000		180,000	180,000	199,219	198,445		(18,445)		(18,445)		180,000			0	6,409	01/01/2050.
880461 EU 8	TENNESSEE HSG DEV 4.000% 07/01/45	..	11/01/2020.	Redemption 100.0000		920,000	920,000	990,159	958,184		(38,184)		(38,184)		920,000			0	36,050	07/01/2045.
880461 G9 3	TENNESSEE HSG DEV 3.500% 01/01/50	..	12/01/2020.	Redemption 100.0000		225,000	225,000	244,301	244,108		(19,108)		(19,108)		225,000			0	5,498	01/01/2050.
880461 GG 7	TENNESSEE HSG DEV 4.000% 01/01/46	..	12/01/2020.	Redemption 100.0000		1,100,000	1,100,000	1,163,540	1,147,613		(47,613)		(47,613)		1,100,000			0	42,683	01/01/2046.
880461 HR 2	TENNESSEE HSG DEV 3.500% 01/01/47	..	11/01/2020.	Redemption 100.0000		815,000	815,000	871,088	849,833		(34,833)		(34,833)		815,000			0	28,569	01/01/2047.
880461 KB 3	TENNESSEE HSG DEV 3.500% 01/01/47	..	11/01/2020.	Redemption 100.0000		350,000	350,000	375,487	366,508		(16,508)		(16,508)		350,000			0	12,104	01/01/2047.
880461 LF 3	TENNESSEE HSG DEV 3.500% 01/01/47	..	11/01/2020.	Redemption 100.0000		410,000	410,000	431,935	432,021		(22,021)		(22,021)		410,000			0	14,117	01/01/2047.
880461 NL 8	TENNESSEE HSG DEV 4.000% 07/01/42	..	12/01/2020.	Redemption 100.0000		655,000	655,000	705,612	689,114		(34,114)		(34,114)		655,000			0	26,033	07/01/2042.
880461 NP 9	TENNESSEE HSG DEV 4.000% 01/01/42	..	12/01/2020.	Redemption 100.0000		1,155,000	1,155,000	1,252,136	1,220,931		(65,931)		(65,931)		1,155,000			0	46,433	01/01/2042.
880461 VZ 8	TENNESSEE HSG DEV 4.250% 07/01/49	..	12/01/2020.	Redemption 100.0000		510,000	510,000	546,817	538,719		(28,719)		(28,719)		510,000			0	22,206	07/01/2049.
880461 XF 0	TENNESSEE HSG DEV 4.500% 07/01/49	..	11/01/2020.	Redemption 100.0000		1,215,000	1,215,000	1,305,821	1,290,360		(75,360)		(75,360)		1,215,000			0	56,645	07/01/2049.
880461 YM 4	TENNESSEE HSG DEV 4.250% 01/01/50	..	11/01/2020.	Redemption 100.0000		340,000	340,000	368,125	364,071		(24,071)		(24,071)		340,000			0	15,850	01/01/2050.
880461 ZU 5	TENNESSEE HSG DEV 4.000% 01/01/48	..	12/01/2020.	Redemption 100.0000		435,000	435,000	477,600	473,785		(38,785)		(38,785)		435,000			0	17,478	01/01/2048.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					13,595,000	13,595,000	14,609,822	14,239,158	0	(644,158)	0	(644,158)	0	13,595,000	0	0	0	510,339	XXX
8399997.	Total - Bonds - Part 4					23,946,558	22,595,000	23,978,704	23,595,059	0	(661,580)	0	(661,580)	0	22,933,479	0	1,013,079	1,013,079	666,686	XXX
8399998.	Total - Bonds - Summary Item from Part 5					8,287,667	7,805,000	8,059,505			(39,854)		(39,854)		8,019,651		268,016	268,016	50,073	XXX
8399999.	Total - Bonds					32,234,225	30,400,000	32,038,209	23,595,059	0	(701,434)	0	(701,434)	0	30,953,130	0	1,281,095	1,281,095	716,759	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					32,234,225	XXX	32,038,209	23,595,059	0	(701,434)	0	(701,434)	0	30,953,130	0	1,281,095	1,281,095	716,759	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 ZT 0	US TREASURY NOTE 0.250% 05/31/25		06/22/2020	Barclays Capital	07/23/2020	Citigroup	5,000,000	4,983,398	4,998,242	4,983,699		301		301			14,543	14,543	1,947	820
0599999.	Total - Bonds - U.S. Government						5,000,000	4,983,398	4,998,242	4,983,699	0	301	0	301	0	0	14,543	14,543	1,947	820
Bonds - U.S. States, Territories and Possessions																				
880541 VK 0	TENNESSEE ST 5.000% 08/01/24		03/23/2020	First Tennessee	05/21/2020	Barclays Capital	2,500,000	2,739,800	2,984,425	2,730,952		(8,848)		(8,848)			253,473	253,473	39,931	18,750
1799999.	Total - Bonds - U.S. States, Territories & Possessions						2,500,000	2,739,800	2,984,425	2,730,952	0	(8,848)	0	(8,848)	0	0	253,473	253,473	39,931	18,750
Bonds - U.S. Special Revenue and Special Assessment																				
60535Q TX 8	MISSISSIPPI HOME CORP 3.500% 12/01/49		01/23/2020	Raymond James Morgan Keegan	12/01/2020	Redemption 100.0000	30,000	32,744	30,000	30,000		(2,744)		(2,744)				0	948	163
60535Q VD 9	MISSISSIPPI HOME CORP 3.750% 06/01/49		03/03/2020	Various	12/01/2020	Redemption 100.0000	275,000	303,563	275,000	275,000		(28,563)		(28,563)				0	7,247	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						305,000	336,307	305,000	305,000	0	(31,307)	0	(31,307)	0	0	0	0	8,195	163
8399998.	Total - Bonds						7,805,000	8,059,505	8,287,667	8,019,651	0	(39,854)	0	(39,854)	0	0	268,016	268,016	50,073	19,733
9999999.	Total - Bonds, Preferred and Common Stocks							8,059,505	8,287,667	8,019,651	0	(39,854)	0	(39,854)	0	0	268,016	268,016	50,073	19,733

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		12/16/2020	0.07	01/14/2021	9,999,765		271
0199999. U.S. Government Bonds - Issuer Obligations						9,999,765	0	271
0599999. Total - U.S. Government Bonds						9,999,765	0	271
Total Bonds								
7699999. Subtotals - Issuer Obligations						9,999,765	0	271
8399999. Subtotals - Bonds						9,999,765	0	271
8899999. Total - Cash Equivalents						9,999,765	0	271

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	9,999,765	1B	0	1C	0	1D	0
1E	0	1F	0	1G	0		
2A	0	2B	0	2C	0		
3A	0	3B	0	3C	0		
4A	0	4B	0	4C	0		
5A	0	5B	0	5C	0		
6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	INSUR UNDERWRITING COLLATERAL	532,633	562,547		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	532,633	562,547	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0