PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

VICTORIA FIRE & CASUALTY COMPANY

NAIC Group Code..... 140, 140 (Current Period) (Prior Period) NAIC Company Code..... 42889 Employer's ID Number..... 34-1394913

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... July 11, 1983 Commenced Business..... August 9, 1983

Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., FRAP SOLUTIONS .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	CHERYL M DENNIS *(Name)* FINRPT@NATIONWIDE.COM *(E-Mail Address)*	614-249-1545 *(Area Code) (Telephone Number) (Extension)* 866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRESIDENT & COO	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. ELIZABETH HUAN SONG KITTO	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER SVP-HEAD OF TAXATION

DIRECTORS OR TRUSTEES

CAROL JEAN ALVAREZ	MARK ALLEN BERVEN	TODD MICHAEL DAVIS #	ELIZABETH MARGARET RICZKO
ALAN CARROLL ZEIGLER			

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	DENISE LYNN SKINGLE	ELIZABETH HUAN SONG KITTO
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO	SVP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13th day of February 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUNSERAYER EDWARDS - NOTARY PUBLIC
MY COMMISSION EXPIRES 3/16/2024
STATE OF OHIO

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	11,635,418	30.3	11,635,420		11,635,420	30.3
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	1,905,730	5.0	1,905,730		1,905,730	5.0
1.06 Industrial and Miscellaneous	5,106,477	13.3	5,106,477		5,106,477	13.3
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	18,647,625	48.6	18,647,627	0	18,647,627	48.6
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	6,066,394	15.8	6,066,394		6,066,394	15.8
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	6,066,394	15.8	6,066,394	0	6,066,394	15.8
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	32,532	0.1	32,532		32,532	0.1
6.02 Cash Equivalents (Schedule E, Part 2)	13,605,808	35.5	13,605,808		13,605,808	35.5
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	13,638,340	35.6	13,638,340	0	13,638,340	35.6
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	38,352,359	100.0	38,352,361	0	38,352,361	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		25,945,021
2.	Cost of bonds and stocks acquired, Part 3, Column 7		5,069,759
3.	Accrual of discount		7,384
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	111,116	
	4.4 Part 4, Column 11		111,116
5.	Total gain (loss) on disposals, Part 4, Column 19		(3,359)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		6,337,585
7.	Deduct amortization of premium		89,617
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		11,302
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		24,714,021
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		24,714,021

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	11,635,420	12,394,208	11,932,418	11,555,001
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	11,635,420	12,394,208	11,932,418	11,555,001
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	1,905,730	1,935,047	1,906,525	1,844,839
Industrial and Miscellaneous,	8. United States	4,606,508	4,921,670	4,626,150	4,593,316
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	499,969	529,744	499,943	500,000
	11. Totals	5,106,477	5,451,414	5,126,093	5,093,316
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	18,647,627	19,780,669	18,965,036	18,493,156
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	6,066,394	6,066,394	5,250,021	
	25. Total Common Stocks	6,066,394	6,066,394	5,250,021	
	26. Total Stocks	6,066,394	6,066,394	5,250,021	
	27. Total Bonds and Stocks	24,714,021	25,847,063	24,215,057	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	485,899	11,149,520				XXX	11,635,419	62.4	10,163,866	50.8	11,635,420	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	485,899	11,149,520	0	0	0	XXX	11,635,419	62.4	10,163,866	50.8	11,635,420	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	122,724	432,550	429,403	586,951	334,102	XXX	1,905,730	10.2		0.0	1,905,730	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	122,724	432,550	429,403	586,951	334,102	XXX	1,905,730	10.2	0	0.0	1,905,730	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	789,639	2,162,466				XXX	2,952,105	15.8	6,521,791	32.6	2,952,105	
6.2 NAIC 2		1,654,403	499,969			XXX	2,154,372	11.6	3,304,087	16.5	1,654,403	499,969
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	789,639	3,816,869	499,969	0	0	XXX	5,106,477	27.4	9,825,878	49.2	4,606,508	499,969
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,398,262	13,744,536	429,403	586,951	334,102	0	16,493,254	88.4	XXX	XXX	16,493,255	0
11.2 NAIC 2	(d) 0	1,654,403	499,969	0	0	0	2,154,372	11.6	XXX	XXX	1,654,403	499,969
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	1,398,262	15,398,939	929,372	586,951	334,102	0	(b) 18,647,626	100.0	XXX	XXX	18,147,658	499,969
11.8 Line 11.7 as a % of Col. 7	7.5	82.6	5.0	3.1	1.8	0.0	100.0	XXX	XXX	XXX	97.3	2.7
12. Total Bonds Prior Year												
12.1 NAIC 1	4,217,487	9,981,412	2,486,758				XXX	XXX	16,685,657	83.5	13,658,070	3,027,587
12.2 NAIC 2	1,148,608	1,655,515	499,964				XXX	XXX	3,304,087	16.5	2,804,123	499,964
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	5,366,095	11,636,927	2,986,722	0	0	0	XXX	XXX	(b) 19,989,744	100.0	16,462,193	3,527,551
12.8 Line 12.7 as a % of Col. 9	26.8	58.2	14.9	0.0	0.0	0.0	XXX	XXX	100.0	XXX	82.4	17.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,398,262	13,744,537	429,403	586,951	334,102		16,493,255	88.4	13,658,070	68.3	16,493,255	XXX
13.2 NAIC 2		1,654,403					1,654,403	8.9	2,804,123	14.0	1,654,403	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	1,398,262	15,398,940	429,403	586,951	334,102	0	18,147,658	97.3	16,462,193	82.4	18,147,658	XXX
13.8 Line 13.7 as a % of Col. 7	7.7	84.9	2.4	3.2	1.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.5	82.6	2.3	3.1	1.8	0.0	97.3	XXX	XXX	XXX	97.3	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1							0	0.0	3,027,587	15.1	XXX	0
14.2 NAIC 2			499,969				499,969	2.7	499,964	2.5	XXX	499,969
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	499,969	0	0	0	499,969	2.7	3,527,551	17.6	XXX	499,969
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	2.7	0.0	0.0	0.0	2.7	XXX	XXX	XXX	XXX	2.7

(a) Includes $.....499,969 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	485,899	11,149,520				XXX	11,635,419	62.4	10,163,866	50.8	11,635,420	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	485,899	11,149,520	0	0	0	XXX	11,635,419	62.4	10,163,866	50.8	11,635,420	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations						XXX	0	0.0		0.0		
5.02 Residential Mortgage-Backed Securities	122,724	432,550	429,403	586,951	334,102	XXX	1,905,730	10.2		0.0	1,905,730	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	122,724	432,550	429,403	586,951	334,102	XXX	1,905,730	10.2	0	0.0	1,905,730	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations		2,160,949	499,969			XXX	2,660,918	14.3	6,839,444	34.2	2,160,949	499,969
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities	789,639	1,655,920				XXX	2,445,559	13.1	2,986,433	14.9	2,445,559	
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.05 Totals	789,639	3,816,869	499,969	0	0	XXX	5,106,477	27.4	9,825,877	49.2	4,606,508	499,969
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	485,899	13,310,469	499,969	0	0	XXX	14,296,337	76.7	XXX	XXX	13,796,369	499,969
11.02 Residential Mortgage-Backed Securities	122,724	432,550	429,403	586,951	334,102	XXX	1,905,730	10.2	XXX	XXX	1,905,730	0
11.03 Commercial Mortgage-Backed Securities	789,639	1,655,920	0	0	0	XXX	2,445,559	13.1	XXX	XXX	2,445,559	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	1,398,262	15,398,939	929,372	586,951	334,102	0	18,647,626	100.0	XXX	XXX	18,147,658	499,969
11.09 Line 11.08 as a % of Col. 7	7.5	82.6	5.0	3.1	1.8	0.0	100.0	XXX	XXX	XXX	97.3	2.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations	4,743,091	9,273,497	2,986,722			XXX	XXX	XXX	17,003,310	85.1	13,475,760	3,527,550
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities	623,003	2,363,430				XXX	XXX	XXX	2,986,433	14.9	2,986,433	
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	5,366,094	11,636,927	2,986,722	0	0	0	XXX	XXX	19,989,743	100.0	16,462,193	3,527,550
12.09 Line 12.08 as a % of Col. 9	26.8	58.2	14.9	0.0	0.0	0.0	XXX	XXX	100.0	XXX	82.4	17.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	485,899	13,310,470				XXX	13,796,369	74.0	13,475,760	67.4	13,796,369	XXX
13.02 Residential Mortgage-Backed Securities	122,724	432,550	429,403	586,951	334,102	XXX	1,905,730	10.2	0	0.0	1,905,730	XXX
13.03 Commercial Mortgage-Backed Securities	789,639	1,655,920				XXX	2,445,559	13.1	2,986,433	14.9	2,445,559	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	1,398,262	15,398,940	429,403	586,951	334,102	0	18,147,658	97.3	16,462,193	82.4	18,147,658	XXX
13.09 Line 13.08 as a % of Col. 7	7.7	84.9	2.4	3.2	1.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	7.5	82.6	2.3	3.1	1.8	0.0	97.3	XXX	XXX	XXX	97.3	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations			499,969			XXX	499,969	2.7	3,527,550	17.6	XXX	499,969
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	499,969	0	0	0	499,969	2.7	3,527,550	17.6	XXX	499,969
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	2.7	0.0	0.0	0.0	2.7	XXX	XXX	XXX	XXX	2.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	12,182,550			12,182,550	
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	12,182,550			12,182,550	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Qualified Cash Pool moving to Sch E

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	19,876,494			19,876,494
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	6,270,686			6,270,686
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,605,808	0	0	13,605,808
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	13,605,808	0	0	13,605,808

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: Qualified Cash Pool

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EK 0	U S Treasury Bd				1.A	321,715	104.938	236,109	225,000	229,706		(7,298)			8.125	4.670	FA	6,905	18,281	10/09/2002.	08/15/2021.
912810 EL 8	U S Treasury Bd	SD			1.A	340,049	106.797	266,992	250,000	256,193		(6,807)			8.000	5.050	MN	2,597	20,000	08/16/2002.	11/15/2021.
912810 EM 6	U S Treasury Bd				1.A	264,531	111.551	223,102	200,000	207,790		(4,519)			7.250	4.726	FA	5,477	14,500	10/09/2002.	08/15/2022.
912810 ET 1	U S Treasury Bd				1.A	333,066	130.160	325,401	250,000	273,002		(4,895)			7.625	5.120	FA	7,200	19,063	08/16/2002.	02/15/2025.
912828 3Z 1	U S Treasury Nt	SD			1.A	1,701,405	110.223	1,873,786	1,700,000	1,700,889		(200)			2.750	2.737	FA	15,885	46,750	03/28/2018.	02/28/2025.
912828 4D 9	U S Treasury Nt	SD			1.A	984,613	105.297	1,052,969	1,000,000	992,739		3,096			2.500	2.836	MS	6,387	25,000	04/24/2018.	03/31/2023.
912828 4L 1	U S Treasury Nt	SD			1.A	992,933	106.047	1,060,469	1,000,000	996,548		1,415			2.750	2.904	AO	4,710	27,500	05/22/2018.	04/30/2023.
912828 4S 6	U S Treasury Nt				1.A	2,077,194	106.266	2,125,312	2,000,000	2,055,647		(21,547)			2.750	1.570	MN	4,835	55,000	01/15/2020.	05/31/2023.
912828 V8 0	U S Treasury Nt				1.A	1,151,307	106.391	1,223,492	1,150,000	1,150,601		(186)			2.250	2.232	JJ	10,828	25,875	01/31/2017.	01/31/2024.
912828 W4 8	U S Treasury Nt				1.A	49,778	106.133	53,066	50,000	49,894		32			2.125	2.194	FA	361	1,063	03/27/2017.	02/29/2024.
912828 X7 0	U S Treasury Nt	SD			1.A	3,715,827	105.992	3,953,509	3,730,000	3,722,409		2,168			2.000	2.063	AO	12,777	74,600	08/21/2018.	04/30/2024.
0199999. U.S. Government - Issuer Obligations						11,932,418	XXX	12,394,207	11,555,000	11,635,418	0	(38,741)	0	0	XXX	XXX	XXX	77,962	327,632	XXX	XXX
0599999. Total - U.S. Government						11,932,418	XXX	12,394,207	11,555,000	11,635,418	0	(38,741)	0	0	XXX	XXX	XXX	77,962	327,632	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3140KD G4 6	FNMA Pool #BP5618			4	1.A	1,187,328	105.507	1,204,438	1,141,576	1,186,750		(578)			2.500	2.047	MON	2,378	14,270	06/18/2020.	06/25/2050.
3140QD 6N 9	FNMA Pool #CA6276			4	1.A	719,197	103.888	730,609	703,263	718,980		(217)			2.000	1.782	MON	1,172	7,033	06/18/2020.	07/25/2050.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,906,525	XXX	1,935,047	1,844,839	1,905,730	0	(795)	0	0	XXX	XXX	XXX	3,550	21,303	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						1,906,525	XXX	1,935,047	1,844,839	1,905,730	0	(795)	0	0	XXX	XXX	XXX	3,550	21,303	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
341081 FM 4	Florida Pwr & Lt Co Nt			1	1.D FE	510,158	110.950	554,748	500,000	506,546		(1,225)			3.125	2.838	JD	1,302	15,625	12/18/2017.	12/01/2025.
902494 AX 1	Tyson Foods Inc Sr Nt			1	2.B FE	1,660,676	111.053	1,832,370	1,650,000	1,654,403		(1,112)			3.950	3.870	FA	24,622	65,175	09/11/2014.	08/15/2024.
067316 AD 1	Bacardi LTD Sr Nt		D	1	2.C FE	499,943	105.949	529,744	500,000	499,969		5			2.750	2.751	JJ	6,340	13,750	07/28/2016.	07/15/2026.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						2,670,777	XXX	2,916,862	2,650,000	2,660,918	0	(2,332)	0	0	XXX	XXX	XXX	32,264	94,550	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
61761Q AC 7	Morgan Stanley BAML Tr CMBS Ser 2013-C8			4	1.A FM	723,560	101.489	731,242	720,511	721,159		(766)			2.699	2.498	MON	1,621	19,447	12/18/2017.	12/15/2048.
94989E AF 4	Wells Fargo Comm Mtg Tr CMBS Ser 2015-LC			4	1.A FM	1,731,756	104.673	1,803,311	1,722,806	1,724,400		(1,088)			2.978	2.890	MON	4,275	51,305	01/15/2016.	04/15/2050.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						2,455,316	XXX	2,534,553	2,443,317	2,445,559	0	(1,854)	0	0	XXX	XXX	XXX	5,896	70,752	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,126,093	XXX	5,451,415	5,093,317	5,106,477	0	(4,186)	0	0	XXX	XXX	XXX	38,160	165,302	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						14,603,195	XXX	15,311,069	14,205,000	14,296,336	0	(41,073)	0	0	XXX	XXX	XXX	110,226	422,182	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						1,906,525	XXX	1,935,047	1,844,839	1,905,730	0	(795)	0	0	XXX	XXX	XXX	3,550	21,303	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						2,455,316	XXX	2,534,553	2,443,317	2,445,559	0	(1,854)	0	0	XXX	XXX	XXX	5,896	70,752	XXX	XXX
8399999. Grand Total - Bonds						18,965,036	XXX	19,780,669	18,493,156	18,647,625	0	(43,722)	0	0	XXX	XXX	XXX	119,672	514,237	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 15,986,707 1B 0 1C 0 1D 506,546 1E 0 1F 0 1G 0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
					2A	0	2B	1,654,403	2C	499,969											
					3A	0	3B	0	3C	0											
					4A	0	4B	0	4C	0											
					5A	0	5B	0	5C	0											
					6	0															

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G 0
2A 0	2B 0	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
92628@ 10 7	Victoria Select Ins Co Com			1,000.000	6,066,394	6,066.394	6,066,394	5,250,021				111,116		111,116		05/25/1994.	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					6,066,394	XXX	6,066,394	5,250,021	0	0	0	111,116	0	111,116	0	XXX	XXX
9899999. Total Common and Preferred Stock					6,066,394	XXX	6,066,394	5,250,021	0	0	0	111,116	0	111,116	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G ....
2A 0	2B 0	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 4S 6	U S Treasury Nt 2.750% 05/31/23		01/15/2020	Wells Fargo Securities LLC		2,077,194	2,000,000	7,063
0599999. Total - Bonds - U.S. Government						2,077,194	2,000,000	7,063
Bonds - U.S. Special Revenue and Special Assessment								
3140KD G4 6	FNMA Pool #BP5618 2.500% 06/25/50		06/18/2020	Bank of America BISD Dealer		1,187,328	1,141,576	1,427
3140QD 6N 9	FNMA Pool #CA6276 2.000% 07/25/50		06/18/2020	Morgan Stanley & Co LLC		719,197	703,263	860
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,906,525	1,844,839	2,287
8399997. Total - Bonds - Part 3						3,983,719	3,844,839	9,350
8399998. Total - Bonds - Summary Item from Part 5						1,086,040	1,080,161	10,194
8399999. Total - Bonds						5,069,759	4,925,000	19,544
9999999. Total - Bonds, Preferred and Common Stocks						5,069,759	XXX	19,544

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912810 EE 4	U S Treasury Bd 8.500% 02/15/20		02/15/2020.	Maturity		450,000	450,000	644,398	451,982		(1,982)		(1,982)		450,000			0	19,125	02/15/2020.
912828 VF 4	U S Treasury Nt 1.375% 05/31/20		05/31/2020.	Maturity		115,000	115,000	113,648	114,916		84		84		115,000			0	791	05/31/2020.
0599999.	Total - Bonds - U.S. Government					565,000	565,000	758,046	566,898	0	(1,898)	0	(1,898)	0	565,000	0	0	0	19,916	XXX
Bonds - Industrial and Miscellaneous																				
02666Q G7 2	American Honda Fin Corp MT Nt		09/21/2020.	Maturity		2,000,000	2,000,000	2,171,620	2,017,890		(17,890)		(17,890)		2,000,000			0	77,500	09/21/2020.
075887 AW 9	Becton Dickinson & Co Sr Nt		09/29/2020.	Call 100.9914		1,151,302	1,140,000	1,210,748	1,148,608		(5,249)		(5,249)		1,143,359		(3,359)	(3,359)	35,916	11/12/2020.
110122 BD 9	Bristol-Myers Squibb Co Sr Nt		07/17/2020.	Tax Free Exchange		1,003,046	1,000,000	1,011,032	1,009,697		(6,651)		(6,651)		1,003,046			0	29,844	10/15/2020.
61761Q AC 7	Morgan Stanley BAML Tr CMBS Ser 2013-C8		12/01/2020.	Paydown		260,882	260,882	261,986	261,394		(512)		(512)		260,882			0	3,841	12/15/2048.
94989E AF 4	Wells Fargo Comm Mtg Tr CMBS Ser 2015-LC		12/01/2020.	Paydown		277,194	277,194	278,634	277,626		(431)		(431)		277,194			0	5,861	04/15/2050.
3899999.	Total - Bonds - Industrial and Miscellaneous					4,692,424	4,678,076	4,934,020	4,715,215	0	(30,733)	0	(30,733)	0	4,684,481	0	(3,359)	(3,359)	152,962	XXX
8399997.	Total - Bonds - Part 4					5,257,424	5,243,076	5,692,066	5,282,113	0	(32,631)	0	(32,631)	0	5,249,481	0	(3,359)	(3,359)	172,878	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,080,161	1,080,161	1,086,040			(5,880)		(5,880)		1,080,161				20,390	XXX
8399999.	Total - Bonds					6,337,585	6,323,237	6,778,106	5,282,113	0	(38,511)	0	(38,511)	0	6,329,642	0	(3,359)	(3,359)	193,268	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					6,337,585	XXX	6,778,106	5,282,113	0	(38,511)	0	(38,511)	0	6,329,642	0	(3,359)	(3,359)	193,268	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3140KD G4 6	FNMA Pool #BP5618 2.500% 06/25/50.	..	06/18/2020	Bank of America BISD Dealer..................	12/01/2020	Paydown..	58,424	60,765	58,424	58,424	....	..........(2,342)	....	.............(2,342)	....	....	....	0	506	73
3140QD 6N 9	FNMA Pool #CA6276 2.000% 07/25/50	..	06/18/2020	Morgan Stanley & Co LLC........................	12/01/2020	Paydown..	21,737	22,229	21,737	21,737	....	.............(492)	....	...............(492)	....	....	....	0	134	27
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							80,161	82,994	80,161	80,161	0	..........(2,834)	0	.............(2,834)	0	0	0	0	640	100
Bonds - Industrial and Miscellaneous																				
110122 CT 3	Bristol-Myers Squibb Co Sr Nt.................	..	07/17/2020	Tax Free Exchange.................................	10/15/2020	Maturity..	1,000,000	1,003,046	1,000,000	1,000,000	....	..........(3,046)	....	.............(3,046)	....	....	....	0	19,750	10,094
3899999. Total - Bonds - Industrial and Miscellaneous..............................							1,000,000	1,003,046	1,000,000	1,000,000	0	..........(3,046)	0	.............(3,046)	0	0	0	0	19,750	10,094
8399998. Total - Bonds..							1,080,161	1,086,040	1,080,161	1,080,161	0	..........(5,880)	0	.............(5,880)	0	0	0	0	20,390	10,194
9999999. Total - Bonds, Preferred and Common Stocks...........................								1,086,040	1,080,161	1,080,161	0	..........(5,880)	0	.............(5,880)	0	0	0	0	20,390	10,194

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer											
92628@ 10 7	Victoria Select Insurance Co.		10105	34-1777972	8bi	NO		6,066,394		1,000.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer							0	6,066,394	0	XXX	XXX
1899999. Total - Common Stocks							0	6,066,394	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	6,066,394	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....37,431,402.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Annual Statement for the year 2020 of the **VICTORIA FIRE & CASUALTY COMPANY**

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank Of New York Mellon	NEW YORK, NY					32,532	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	32,532	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	32,532	XXX
0599999. Total Cash		XXX	XXX	0	0	32,532	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	73,113	4. April	61,780	7. July	133,617	10. October	33,141
2. February	107,568	5. May	156,122	8. August	283,403	11. November	200,200
3. March	218,119	6. June	35,608	9. September	45,371	12. December	32,532

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Other Cash Equivalents								
	Nationwide Cash Management Co.		12/31/2020	0.467		13,605,808		31,465
8799999. Total - Other Cash Equivalents						13,605,808	0	31,465
8899999. Total - Cash Equivalents						13,605,808	0	31,465

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0
1E 0	1F 0	1G 0	
2A 0	2B 0	2C 0	
3A 0	3B 0	3C 0	
4A 0	4B 0	4C 0	
5A 0	5B 0	5C 0	
6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	For protection of state's ph's			109,776	116,591
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	For protection of state's ph's			199,593	211,984
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID	B	For protection of state's ph's			274,440	291,479
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	For protection of state's ph's			109,776	116,591
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	For protection of state's ph's			225,118	248,001
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	For protection of state's ph's			384,216	408,070
33. New York NY	B	For protection of state's ph's			1,989,287	2,113,438
34. North Carolina NC	B	For protection of state's ph's			514,592	542,250
35. North Dakota ND						
36. Ohio OH	B	For protection of all ph's	2,045,828	2,172,840		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	For protection of state's ph's			299,389	317,977
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,045,828	2,172,840	4,106,187	4,366,381
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0