

ANNUAL STATEMENT
For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023	00023	NAIC Company Code	38245	Employer's ID Number	36-6033921
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street		Worthington, OH, US 43085			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181	630-472-7700		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181	630-472-7700		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke		630-472-7815			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	DBurke@bcsf.com		630-472-7837			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Christopher Scott Bailey #	Senior Vice President Sales and Market Development	Susan Chylla Lindquist	Chief Human Resources Officer
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DIRECTORS OR TRUSTEES

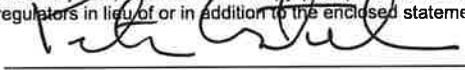
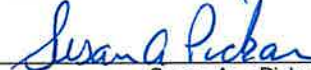
Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey #	Susan Chylla Lindquist
Susan Ann Pickar			

State of Illinois

SS

County of DuPage

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Peter Lorin Costello Chairman, President & Chief Executive Officer	 Terry Michael Hackett General Counsel & Secretary	 Susan Ann Pickar Chief Financial Officer & Treasurer
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a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number 0

2. Date filed

3. Number of pages attached 0

Subscribed and sworn to before me
this 25th day of February, 2021


Rochelle Roeske Rynes, Notary Public
December 10, 2024



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	20,521,942	7.924	20,521,942		20,521,942	7.924
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	4,572,270	1.765	4,572,270		4,572,270	1.765
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	7,169,410	2.768	7,169,410		7,169,410	2.768
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	37,463,224	14.465	37,463,224		37,463,224	14.465
1.06 Industrial and miscellaneous	138,538,012	53.491	138,538,012		138,538,012	53.491
1.07 Hybrid securities	564,811	0.218	564,811		564,811	0.218
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	208,829,669	80.632	208,829,668	0	208,829,668	80.632
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	990,700	0.383	990,700		990,700	0.383
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	14,077,519	5.435	14,077,519		14,077,519	5.435
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	15,068,219	5.818	15,068,219	0	15,068,219	5.818
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	8,561,349	3.306	8,561,349		8,561,349	3.306
6.02 Cash equivalents (Schedule E, Part 2)	15,376,017	5.937	15,376,017		15,376,017	5.937
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	23,937,366	9.242	23,937,366	0	23,937,366	9.242
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	11,157,380	4.308	11,157,380		11,157,380	4.308
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	258,992,634	100.000	258,992,634	0	258,992,634	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	11,378,444	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	.0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	.0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	.0	
3.2	Totals, Part 3, Column 12.....	.0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	(221,064)	
5.2	Totals, Part 3, Column 9	.0	(221,064)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	.0	
9.2	Totals, Part 3, Column 14.....	.0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	.0	
10.2	Totals, Part 3, Column 11	.0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		11,157,380
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		11,157,380

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	236,217,244	
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	37,945,563	
3.	Accrual of discount.....		224,229
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	44,133	
4.2	Part 2, Section 1, Column 15.....	.0	
4.3	Part 2, Section 2, Column 13.....	1,467,670	
4.4	Part 4, Column 11.....	17,026	1,528,828
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,252,643
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		52,482,846
7.	Deduct amortization of premium.....		798,263
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	.0	
8.2	Part 2, Section 1, Column 19.....	.0	
8.3	Part 2, Section 2, Column 16.....	.0	
8.4	Part 4, Column 15.....	.0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	.0	
9.2	Part 2, Section 1, Column 17.....	.0	
9.3	Part 2, Section 2, Column 14.....	.0	
9.4	Part 4, Column 13.....	.0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		10,488
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		223,897,886
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		223,897,886

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (including all obligations guaranteed by governments)	1. United States	20,521,942	22,872,845	20,638,156	20,462,429
	2. Canada				
	3. Other Countries				
	4. Totals	20,521,942	22,872,845	20,638,156	20,462,429
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	4,572,270	5,128,551	4,805,417	4,298,060
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	7,169,410	8,064,025	7,531,197	6,630,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	37,463,224	41,211,484	38,169,461	36,443,898
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	121,324,512	131,580,089	121,888,330	120,063,426
	9. Canada	3,062,783	3,377,168	3,075,537	3,037,223
	10. Other Countries	14,715,528	15,781,768	14,711,058	14,837,461
	11. Totals	139,102,823	150,739,025	139,674,926	137,938,110
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	208,829,668	228,015,930	210,819,157	205,772,496
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	15,068,219	15,068,219	10,094,010	
	21. Canada				
	22. Other Countries				
	23. Totals	15,068,219	15,068,219	10,094,010	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	15,068,219	15,068,219	10,094,010	
	26. Total Stocks	15,068,219	15,068,219	10,094,010	
	27. Total Bonds and Stocks	223,897,887	243,084,149	220,913,167	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,687,233	9,032,344	7,678,943	883,474	2,169,859	XXX	21,451,853	10.2	20,954,062	9.4	21,451,853	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,687,233	9,032,344	7,678,943	883,474	2,169,859	XXX	21,451,853	10.2	20,954,062	9.4	21,451,853	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	112,129	2,548,306	1,911,835			XXX	4,572,270	2.2	3,957,050	1.8	4,572,270	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	112,129	2,548,306	1,911,835	0	0	XXX	4,572,270	2.2	3,957,050	1.8	4,572,270	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	113,377	3,260,493	3,795,541			XXX	7,169,410	3.4	9,423,666	4.2	7,169,410	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	113,377	3,260,493	3,795,541	0	0	XXX	7,169,410	3.4	9,423,666	4.2	7,169,410	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,905,695	17,005,345	10,127,473	4,807,254	816,998	XXX	36,662,765	17.5	46,459,575	20.8	36,662,765	
5.2 NAIC 2		237,864	562,595			XXX	800,459	0.4	1,124,537	0.5	800,459	
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	3,905,695	17,243,209	10,690,067	4,807,254	816,998	XXX	37,463,224	17.9	47,584,113	21.3	37,463,224	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	17,249,764	45,500,587	15,136,709	5,613,358	5,507,153	XXX	89,007,572	42.4	99,542,448	44.6	49,070,081	39,937,491
6.2 NAIC 2	2,640,203	15,729,811	14,450,458	4,828,833	8,536,037	XXX	46,185,341	22.0	38,411,917	17.2	38,108,287	8,077,054
6.3 NAIC 3		1,664,336	672,875	274,557	679,484	XXX	3,291,252	1.6	1,406,737	0.6	3,291,252	
6.4 NAIC 4						XXX	0	0.0	235,063	0.1		
6.5 NAIC 5						XXX	0	0.0	841,748	0.4		
6.6 NAIC 6	6,450	19,202	28,109	85		XXX	53,847	0.0	328,159	0.1		53,847
6.7 Totals	19,896,417	62,913,937	30,288,151	10,716,833	14,722,675	XXX	138,538,012	66.0	140,766,072	63.0	90,469,620	48,068,392
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	174,870	0.1		
7.2 NAIC 2						XXX	564,811	0.3	559,546	0.3	564,811	
7.3 NAIC 3			564,811			XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	564,811	0	0	XXX	564,811	0.3	734,416	0.3	564,811	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 23,068,197	77,347,075	38,650,500	11,304,086	8,494,011	0	158,863,869	75.7	XXX	XXX	118,926,379	39,937,491
11.2 NAIC 2	(e) 2,640,203	15,967,675	15,577,863	4,828,833	8,536,037	0	47,550,611	22.7	XXX	XXX	39,473,557	8,077,054
11.3 NAIC 3	(d) 0	1,664,336	672,875	274,557	679,484	0	3,291,252	1.6	XXX	XXX	3,291,252	0
11.4 NAIC 4	(e) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(e) 0	0	0	0	0	0	(e) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 6,450	19,202	28,109	85	0	0	53,847	0.0	XXX	XXX	0	53,847
11.7 Totals	25,714,850	94,998,289	54,929,348	16,407,561	17,709,532	0	209,759,579	100.0	XXX	XXX	161,691,187	48,068,392
11.8 Line 11.7 as a % of Col. 7	12.3	45.3	26.2	7.8	8.4	0.0	100.0	XXX	XXX	XXX	77.1	22.9
12. Total Bonds Prior Year												
12.1 NAIC 1	24,374,915	80,903,687	53,480,673	11,483,743	10,268,653	0	XXX	XXX	180,511,672	80.8	135,356,709	45,154,963
12.2 NAIC 2	1,039,668	16,746,262	14,282,808	2,756,370	5,270,892	0	XXX	XXX	40,096,000	17.9	33,476,018	6,619,982
12.3 NAIC 3	58,427	477,070	741,993	129,236	12	0	XXX	XXX	1,406,737	0.6	1,406,737	0
12.4 NAIC 4	112,556	69,378	50,694	2,436	0	0	XXX	XXX	235,063	0.1	235,063	0
12.5 NAIC 5	87,359	603,532	150,857	0	0	0	XXX	XXX	841,748	0.4	841,748	0
12.6 NAIC 6	82,844	162,756	33,963	48,420	175	0	XXX	XXX	328,159	0.1	328,159	0
12.7 Totals	25,755,768	98,962,687	68,740,988	14,420,205	15,539,732	0	XXX	XXX	223,419,380	100.0	171,409,371	52,010,009
12.8 Line 12.7 as a % of Col. 9	11.5	44.3	30.8	6.5	7.0	0.0	XXX	XXX	100.0	XXX	76.7	23.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	12,473,039	58,124,126	32,141,279	8,860,360	7,327,575	0	118,926,379	56.7	135,356,709	60.6	118,926,379	XXX
13.2 NAIC 2	1,736,185	12,781,637	13,564,028	3,740,946	7,650,761	0	39,473,557	18.8	33,476,018	15.0	39,473,557	XXX
13.3 NAIC 3		1,664,336	672,875	274,557	679,484	0	3,291,252	1.6	1,406,737	0.6	3,291,252	XXX
13.4 NAIC 4						0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5						0	0	0.0	841,748	0.4	0	XXX
13.6 NAIC 6						0	0	0.0	328,159	0.1	0	XXX
13.7 Totals	14,209,223	72,570,099	46,378,182	12,875,863	15,657,820	0	161,691,187	77.1	171,409,371	76.7	161,691,187	XXX
13.8 Line 13.7 as a % of Col. 7	8.8	44.9	28.7	8.0	9.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.8	34.6	22.1	6.1	7.5	0.0	77.1	XXX	XXX	XXX	77.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	10,595,158	19,222,950	6,509,221	2,443,726	1,166,436		39,937,491	19.0	45,154,963	20.2	XXX	39,937,491
14.2 NAIC 2	904,018	3,186,038	2,013,835	1,087,887	885,275		8,077,054	3.9	6,619,982	3.0	XXX	8,077,054
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	235,063	0.1	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6	6,450	19,202	28,109	85			53,847	0.0	0	0.0	XXX	53,847
14.7 Totals	11,505,627	22,428,190	8,551,166	3,531,698	2,051,712	0	48,068,392	22.9	52,010,009	23.3	XXX	48,068,392
14.8 Line 14.7 as a % of Col. 7	23.9	46.7	17.8	7.3	4.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	5.5	10.7	4.1	1.7	1.0	0.0	22.9	XXX	XXX	XXX	XXX	22.9

(a) Includes \$ 48,068,392 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, and \$ prior year of bonds with Z designations.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ prior year of bonds with 6" designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 929,911 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,561,801	8,176,180	7,615,146	853,909	2,163,096	XXX	20,370,133	9.7	19,536,911	8.7	20,370,133	
1.02 Residential Mortgage-Backed Securities	63,696	136,656	58,639	29,565	6,763	XXX	295,319	0.1	394,919	0.2	295,319	
1.03 Commercial Mortgage-Backed Securities	61,735	719,508	5,157			XXX	786,401	0.4	1,022,232	0.5	786,401	
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.05 Totals	1,687,233	9,032,344	7,678,943	883,474	2,169,859	XXX	21,451,853	10.2	20,954,062	9.4	21,451,853	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	112,129	2,548,306	1,911,835			XXX	4,572,270	2.2	3,957,050	1.8	4,572,270	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	112,129	2,548,306	1,911,835	0	0	XXX	4,572,270	2.2	3,957,050	1.8	4,572,270	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	113,377	3,260,493	3,795,541			XXX	7,169,410	3.4	9,423,666	4.2	7,169,410	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	113,377	3,260,493	3,795,541	0	0	XXX	7,169,410	3.4	9,423,666	4.2	7,169,410	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	161,057	7,745,320	5,948,212	2,850,550	668,194	XXX	17,373,332	8.3	22,673,865	10.1	17,373,332	
5.02 Residential Mortgage-Backed Securities	3,179,363	7,445,481	3,304,594	1,721,403	148,804	XXX	15,799,645	7.5	20,218,829	9.0	15,799,645	
5.03 Commercial Mortgage-Backed Securities	565,275	2,052,408	1,437,262	235,301		XXX	4,290,246	2.0	4,691,418	2.1	4,290,246	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	3,905,695	17,243,209	10,690,067	4,807,254	816,998	XXX	37,463,224	17.9	47,584,113	21.3	37,463,224	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	6,732,882	35,003,373	22,339,897	8,474,407	13,629,816	XXX	86,180,375	41.1	80,366,722	36.0	70,202,988	15,977,388
6.02 Residential Mortgage-Backed Securities	2,772,382	5,354,860	2,442,329	800,128	313,747	XXX	11,683,445	5.6	13,703,599	6.1	1,378,321	10,305,123
6.03 Commercial Mortgage-Backed Securities	5,270,273	17,411,401	4,291,988	848,226	779,112	XXX	28,600,999	13.6	27,165,319	12.2	14,339,101	14,261,898
6.04 Other Loan-Backed and Structured Securities	5,120,881	5,144,303	1,213,938	594,072		XXX	12,073,194	5.8	19,530,431	8.7	4,549,211	7,523,983
6.05 Totals	19,896,417	62,913,937	30,288,151	10,716,833	14,722,675	XXX	138,538,012	66.0	140,766,072	63.0	90,469,620	48,068,392
7. Hybrid Securities												
7.01 Issuer Obligations			564,811			XXX	564,811	0.3	734,416	0.3	564,811	
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	564,811	0	0	XXX	564,811	0.3	734,416	0.3	564,811	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1											
	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX			0.0	0	0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX			0.0	0	0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0		0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX		0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX		0.0	0	0.0		
10.03 Totals						XXX		0.0	0	0.0		
11. Total Bonds Current Year												
11.01 Issuer Obligations	8,681,246	56,733,671	42,175,441	12,178,866	16,461,106	XXX	136,230,331	64.9	XXX	XXX	120,252,943	15,977,388
11.02 Residential Mortgage-Backed Securities	6,015,441	2,936,998	5,805,561	2,551,096	469,314	XXX	27,778,410	13.2	XXX	XXX	17,473,286	10,305,123
11.03 Commercial Mortgage-Backed Securities	5,897,283	20,183,317	5,734,408	1,083,527	779,112	XXX	33,677,645	16.1	XXX	XXX	19,415,747	14,261,898
11.04 Other Loan-Backed and Structured Securities	5,120,881	5,144,303	1,213,938	594,072	0	XXX	12,073,194	5.8	XXX	XXX	4,549,211	7,523,983
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0		0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX		0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX		0.0	XXX	XXX	0	0
11.08 Totals	25,714,850	94,998,289	54,929,348	16,407,561	17,709,532	0	209,759,579	100.0	XXX	XXX	161,691,187	48,068,392
11.09 Lines 11.08 as a % Col. 7	12.3	45.3	26.2	7.8	8.4	0.0	100.0	XXX	XXX	XXX	77.1	22.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations	7,161,497	55,239,754	52,232,222	7,885,106	14,174,053	XXX	XXX	XXX	136,692,632	61.2	122,453,669	14,238,963
12.02 Residential Mortgage-Backed Securities	6,187,823	15,656,200	7,574,914	4,215,794	682,616	XXX	XXX	XXX	34,317,347	15.4	22,279,459	12,037,888
12.03 Commercial Mortgage-Backed Securities	4,127,995	18,677,415	7,257,532	1,611,616	604,412	XXX	XXX	XXX	32,878,969	14.7	17,847,191	15,031,778
12.04 Other Loan-Backed and Structured Securities	7,678,454	9,389,318	1,676,321	707,688	78,661	XXX	XXX	XXX	19,530,431	8.7	8,829,052	10,701,380
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0		0.0	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX		0.0	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX		0.0	0	0.0	0	0
12.08 Totals	25,755,768	98,962,687	68,740,988	14,420,205	15,539,732	0	XXX	XXX	223,419,380	100.0	171,409,371	52,010,009
12.09 Line 12.08 as a % of Col. 9	11.5	44.3	30.8	6.5	7.0	0.0	XXX	XXX	100.0	XXX	76.7	23.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	6,897,650	48,896,321	38,574,518	10,382,426	15,502,029	XXX	120,252,943	57.3	122,453,669	54.8	120,252,943	XXX
13.02 Residential Mortgage-Backed Securities	3,474,245	8,425,529	3,606,834	1,810,887	155,792	XXX	17,473,286	8.3	22,279,459	10.0	17,473,286	XXX
13.03 Commercial Mortgage-Backed Securities	1,620,428	13,793,696	3,766,322	235,301	3,766,322	XXX	19,415,747	9.3	17,847,191	8.0	19,415,747	XXX
13.04 Other Loan-Backed and Structured Securities	2,216,900	1,454,553	430,509	447,249	0	XXX	4,549,211	2.2	8,829,052	4.0	4,549,211	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0		0.0	0	0.0	0	0
13.06 Affiliated Bank Loans						XXX		0.0	0	0.0	0	0
13.07 Unaffiliated Bank Loans						XXX		0.0	0	0.0	0	0
13.08 Totals	14,209,223	72,570,099	46,378,182	12,875,863	15,657,820	0	161,691,187	77.1	171,409,371	76.7	161,691,187	XXX
13.09 Line 13.08 as a % of Col. 7	8.8	44.9	28.7	8.0	9.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.8	34.6	22.1	6.1	7.5	0.0	77.1	XXX	XXX	XXX	77.1	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	1,783,596	7,837,351	3,600,924	1,796,440	959,078	XXX	15,977,388	7.6	14,238,963	6.4	XXX	15,977,388
14.02 Residential Mortgage-Backed Securities	2,541,196	4,511,469	2,198,721	740,209	313,522	XXX	10,305,123	4.9	12,037,888	5.4	XXX	10,305,123
14.03 Commercial Mortgage-Backed Securities	4,276,855	6,389,621	1,968,086	848,226	779,112	XXX	14,261,898	6.8	15,031,778	6.7	XXX	14,261,898
14.04 Other Loan-Backed and Structured Securities	2,903,981	3,689,750	783,429	146,823	0	XXX	7,523,983	3.6	10,701,380	4.8	XXX	7,523,983
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0		0.0	0	0.0	0	0
14.06 Affiliated Bank Loans						XXX		0.0	0	0.0	0	0
14.07 Unaffiliated Bank Loans						XXX		0.0	0	0.0	0	0
14.08 Totals	11,505,627	22,428,190	8,551,166	3,531,698	2,051,712	0	48,068,392	22.9	52,010,009	23.3	XXX	48,068,392
14.09 Line 14.08 as a % of Col. 7	23.9	46.7	17.8	7.3	4.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	5.5	10.7	4.1	1.7	1.0	0.0	22.9	XXX	XXX	XXX	XXX	22.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	750,684	750,684	0	0	0
2. Cost of short-term investments acquired	0				
3. Accrual of discount	390	390			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	750,000	750,000			
7. Deduct amortization of premium	1,074	1,074			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	9,183,558	0	9,183,558	0
2. Cost of cash equivalents acquired.....	139,444,708	929,895	138,514,813	
3. Accrual of discount.....	16	16		
4. Unrealized valuation increase (decrease).....	(1,423)		(1,423)	
5. Total gain (loss) on disposals.....	27,626		27,626	
6. Deduct consideration received on disposals.....	133,278,468		133,278,468	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	15,376,017	929,911	14,446,106	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	15,376,017	929,911	14,446,106	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																						
1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value			Interest			Dates					
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Contractual Maturity Date		
Bonds - U.S. Governments - Issuer Obligations																						
912810-EQ-7	UNITED STATES TREASURY	C		1 A	444,016	115.8750	463,500	400,000	409,846		(3,420)			6,250	5,233	FA	9,443	25,000	06/12/2007	08/15/2023		
912810-ET-1	UNITED STATES TREASURY	SD		1 A	166,781	130.0625	195,094	150,000	154,751		(970)			7,625	6,732	FA	4,320	11,438	10/30/1996	02/15/2025		
912810-ET-1	UNITED STATES TREASURY			1 A	305,766	130.0625	357,672	275,000	283,744		(1,770)			7,625	6,729	FA	7,920	20,969	10/30/1996	02/15/2025		
912810-OH-4	UNITED STATES TREASURY	C		1 A	869,906	151.7656	1,214,125	800,000	853,909		(1,807)			4,375	3,877	WN	4,544	35,000	07/01/2010	05/15/2040		
912810-QQ-4	UNITED STATES TREASURY			1 A	212,086	153.2813	306,563	200,000	209,714		(293)			4,375	4,073	WN	1,136	8,750	08/02/2011	05/15/2041		
912810-RC-4	UNITED STATES TREASURY			1 A	502,646	141.2188	635,484	450,000	498,977		(1,497)			3,625	2,961	FA	6,162	16,313	06/27/2018	08/15/2043		
912810-RT-7	UNITED STATES TREASURY	C		1 A	340,230	114.2031	399,711	350,000	341,183		238			2,250	2,379	FA	2,975	7,875	10/31/2016	08/15/2046		
912810-RV-6	UNITED STATES TREASURY			1 A	263,119	125.4375	344,953	275,000	263,797		276			2,750	2,973	FA	2,856	7,563	06/27/2018	08/15/2047		
912810-RZ-3	UNITED STATES TREASURY	C		1 A	280,014	125.5469	351,531	280,000	280,020		(1)			2,750	2,750	WN	1,000	7,700	01/02/2018	11/15/2047		
912810-SC-3	UNITED STATES TREASURY			1 A	334,2969	102.844	268,594	200,000	201,760		(35)			3,125	3,077	WN	811	6,250	07/31/2018	05/15/2048		
912810-SF-6	UNITED STATES TREASURY			1 A	75,521	131.9375	98,953	75,000	75,505		(11)			3,000	2,965	FA	850	2,250	04/30/2019	02/15/2049		
912810-SF-4	UNITED STATES TREASURY			1 A	185,925	93.6406	177,917	190,000	185,953		28			1,375	1,464	FA	987		09/30/2020	08/15/2050		
912810-SS-8	UNITED STATES TREASURY			1 A	106,189	99.5938	104,573	105,000	106,187		(3)			1,625	1,577	WN	222		11/30/2020	11/15/2050		
912828-2A-7	UNITED STATES TREASURY			1 A	936,137	105.8594	1,058,594	1,000,000	957,353		7,031			1,500	2,313	FA	5,666	15,000	11/28/2017	08/15/2026		
912828-2R-0	UNITED STATES TREASURY			1 A	2,192,616	110.8750	2,494,688	2,250,000	2,207,818		5,761			2,250	2,558	FA	19,122	50,625	07/16/2018	08/15/2027		
912828-3D-0	UNITED STATES TREASURY	C		1 A	450,650	107.6563	484,453	450,000	450,372		(90)			2,250	2,227	AO	1,734	10,125	10/31/2017	10/31/2024		
912828-4M-9	UNITED STATES TREASURY	SD		1 A	312,005	111.0938	344,391	310,000	311,302		(280)			2,875	2,771	AO	1,526	8,913	05/31/2018	04/30/2025		
912828-4R-8	UNITED STATES TREASURY			1 A	261,625	111.2656	289,291	260,000	261,067		(218)			2,875	2,776	WN	657	7,475	05/31/2018	05/31/2025		
912828-4S-6	UNITED STATES TREASURY	SD		1 A	2,677,216	106.2500	2,762,500	2,600,000	2,647,398		(18,981)			2,750	1,972	WN	6,286	71,500	05/31/2019	05/31/2023		
912828-4V-9	UNITED STATES TREASURY			1 A	203,273	116.1563	203,273	175,000	172,938		239			2,875	3,049	FA	1,900	5,031	09/28/2018	08/15/2028		
912828-B6-6	UNITED STATES TREASURY	C		1 A	697,712	108.0156	702,102	650,000	669,875		(6,138)			2,750	1,739	FA	6,752	17,875	04/25/2016	02/15/2024		
912828-D5-6	UNITED STATES TREASURY	SD		1 A	329,480	107.7500	350,188	325,000	327,328		(611)			2,375	2,168	FA	2,916	7,719	05/15/2017	08/15/2024		
912828-J2-7	UNITED STATES TREASURY	C		1 A	955,220	107.0625	1,043,859	975,000	963,432		2,617			2,000	2,301	FA	7,365	19,500	10/26/2018	02/15/2025		
912828-M5-6	UNITED STATES TREASURY	C		1 A	231,557	109.2188	245,742	225,000	228,421		(664)			2,250	1,921	WN	657	5,063	01/29/2016	11/15/2025		
912828-P3-8	UNITED STATES TREASURY	C		1 A	304,676	103.3438	310,031	300,000	301,460		(686)			1,750	1,512	JJ	2,197	5,250	02/29/2016	01/31/2023		
912828-P4-6	UNITED STATES TREASURY	SD		1 A	170,000	106.3438	180,784	170,000	170,000					1,625	1,625	FA	1,043	2,763	02/15/2016	02/15/2026		
912828-R3-6	UNITED STATES TREASURY	C		1 A	618,950	106.4531	691,945	650,000	630,294		3,429			1,625	2,227	WN	1,371	10,563	08/04/2017	05/15/2026		
912828-SV-3	UNITED STATES TREASURY	SD		1 A	65,862	102.2188	66,442	65,000	65,204		(147)			1,750	1,517	WN	148	1,138	05/20/2016	05/15/2022		
912828-U2-4	UNITED STATES TREASURY			1 A	1,507,187	108.8125	1,686,594	1,550,000	1,519,633		4,742			2,000	2,356	WN	4,025	31,000	10/26/2018	11/15/2026		
912828-V9-8	UNITED STATES TREASURY			1 A	1,008,129	110.5313	1,105,313	1,000,000	1,005,456		(820)			2,250	2,154	FA	8,499	22,500	08/28/2017	02/15/2027		
912828-WN-6	UNITED STATES TREASURY	C		1 A	653,578	100.7656	634,823	630,000	631,891		(4,548)			2,000	1,267	WN	1,108	12,600	02/10/2016	05/31/2021		
912828-X8-8	UNITED STATES TREASURY			1 A	656,655	111.5313	724,953	650,000	654,520		(644)			2,375	2,257	WN	2,004	15,438	08/07/2017	05/15/2027		
912828-XG-0	UNITED STATES TREASURY	SD		1 A	1,008,585	102.9844	1,029,844	1,000,000	1,004,307		(2,805)			2,125	1,832	JD	59	21,250	06/19/2019	06/30/2022		
912828-YT-2	UNITED STATES TREASURY	SD		1 A	96,045	106.1094	106,109	100,000	97,673		643			2,000	2,719	WN	176	2,000	05/31/2018	05/31/2024		
912828-Z0-6	UNITED STATES TREASURY			1 A	297,224	97.7813	288,455	295,000	297,133		(91)			0,625	0,546	WN	239	922	07/31/2020	05/15/2030		
0199999 - Bonds - U.S. Governments - Issuer Obligations									19,440,222	0	(21,525)	0	0	XXX	XXX	XXX	118,676	493,353	XXX	XXX	XXX	
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																						
3620DK-WB-6	GN 603771 - RMB			1 A	10,017	118.1781	11,347	9,602	9,878		(3)			5,500	4,516	MON	44	600	06/01/2003	05/15/2033		
36201X-KK-3	GN 606098 - RMB			1 A	2,247	114.3076	2,462	2,154	2,216		(2)			5,500	4,546	MON	10	133	06/01/2003	06/15/2033		
36209R-2T-9	GN 479686 - RMB			1 A	1,672	112.1875	1,822	1,624	1,639		(4)			8,000	7,671	MON	11	132	02/14/2001	09/15/2030		
36211U-HD-7	GN 523228 - RMB			1 A	1,184	121.1675	1,393	1,150	1,163		(3)			8,000	7,579	MON	8	94	02/14/2001	10/15/2030		
36213F-MD-2	GN 553056 - RMB			1 A	25,124	117.4483	28,632	24,549	24,949		(57)			5,500	4,921	MON	113	1,403	02/11/2003	02/15/2033		
36241K-J6-6	GN 782085 - RMB			1 A	9,072	118.3995	10,375	8,763	8,933		(25)			7,000	6,128	MON	51	654	05/11/2006	11/15/2033		
36241K-J7-4	GN 782086 - RMB			1 A	3,304	111.4727	3,558	3,192	3,244		(10)			7,000	5,965	MON	19	245	05/11/2006	11/15/2031		
36241K-JG-4	GN 782063 - RMB			1 A	3,111	118.1837	3,516	2,975	3,040		(6)			7,000	6,070	MON	17	230	03/15/2006	03/15/2032		
36241K-JL-3	GN 782067 - RMB			1 A	21,354	116.2969	23,789	20,466	20,969		(61)			7,000	6,070	MON	119	1,522	03/16/2006	11/15/2032		
36241K-JP-4	GN 782070 - RMB			1 A	5,162	110.1457	5,450	4,948	5,054		(19)			7,000	5,748	MON	29	373	03/21/2006	06/15/2032		
36241K-JQ-2	GN 782071 - RMB			1 A	3,409	113.7847	3,718	3,267	3,344		(11)			7,000	5,957	MON	19	245	03/21/2006	05/15/2033		
36241K-JR-0	GN 782072 - RMB			1 A	9,706	1																

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Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Bond CHAR	Administrative Symbol	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
0299999 - Bonds - U.S. Governments - Securities	Residential Mortgage-Backed Securities					296,254	XXX	316,859	286,190	295,319	0	659	0	0	XXX	XXX	XXX	1,072	14,033	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
383766-GR-6, GNR 2011-147 D - CMBS		C	4		1 A	602,824	105,2360	647,201	615,000	605,122		417			3,390	3,732	MON	1,737	21,028	10/26/2018	10/16/2044
383766-RY-8, GNR 2010-083 D - CMBS		C	4		1 A	11,493	100,8150	11,680	11,586	11,543		(37)			4,300	3,946	MON	.42	1,428	10/26/2018	06/16/2044
38379K-65-6, GNR 2017-109 A - CMBS		C	4		1 A	170,024	102,5980	174,060	169,653	169,736		(43)			2,330	2,269	MON	329	3,953	08/18/2017	09/16/2045
0399999 - Bonds - U.S. Governments - Securities	Commercial Mortgage-Backed Securities					784,341	XXX	832,942	796,239	786,401	0	337	0	0	XXX	XXX	XXX	2,108	26,409	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments Possessions (Direct and Guaranteed) - Issuer Obligations						20,638,156	XXX	22,872,845	20,462,429	20,521,942	0	(20,529)	0	0	XXX	XXX	XXX	121,856	533,795	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
010411-BP-0, ALABAMA ST					1 B FE	1,284,290	121,6010	1,216,010	1,000,000	1,152,624		(31,799)			5,000	1,539	FA	20,833	50,000	09/23/2016	08/01/2025
419791-YU-6, HAWAII ST					1 C FE	778,906	126,4530	980,011	775,000	776,835		(243)			5,430	5,384	FA	17,534	42,083	02/10/2010	02/01/2027
419792-ZO-2, HAWAII ST					1 C FE	600,000	102,6270	615,762	600,000	600,000					1,518	1,517	AO	1,569	50,000	10/22/2020	10/01/2028
60412A-EJ-8, MINNESOTA ST					2 A FE	1,194,260	119,3950	1,193,950	1,000,000	1,097,677		(19,690)			5,000	2,719	FA	20,833	50,000	10/22/2015	08/01/2032
605580-50-8, MISSISSIPPI ST					1 C FE	535,000	128,8450	689,321	535,000	535,000					5,539	5,538	AO	7,408	29,634	10/15/2009	10/01/2029
646039-YJ-0, NEW JERSEY ST					1 B FE	139,598	118,9910	142,789	120,000	139,157		(441)			5,000	1,270	JD	617	13,901	11/19/2020	06/01/2025
68607L-XP-7, OREGON ST					1 B FE	273,363	108,4490	290,709	268,060	270,978		(1,118)			5,762	5,269	JD	1,287	13,901	10/26/2018	06/01/2023
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,805,417	XXX	5,128,551	4,298,060	4,572,270	0	(53,291)	0	0	XXX	XXX	XXX	70,082	185,617	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,805,417	XXX	5,128,551	4,298,060	4,572,270	0	(53,291)	0	0	XXX	XXX	XXX	70,082	185,617	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041796-WY-6, ARLINGTON TEX					2 A FE	1,259,430	125,0750	1,250,750	1,000,000	1,147,825		(24,384)			5,000	2,191	FA	18,889	50,000	03/28/2016	08/15/2027
101547-JX-3, BOULDER VALLEY COLO SCH DIST					2 B FE	1,152,090	117,5700	1,175,700	1,000,000	1,072,785		(15,041)			5,000	3,218	JD	4,167	50,000	04/29/2015	12/01/2041
164231-KQ-4, CHEROKEE CNTY GA SCH SYS					1 B FE	260,000	122,7750	319,215	260,000	260,000					5,870	5,870	FA	6,359	15,262	06/19/2009	08/01/2028
184541-CV-0, DIST. CNTY ILL					1 A FE	541,532	124,1390	540,005	435,000	539,818		(1,714)			5,000	1,430	FA	2,658	3,000	10/28/2020	02/15/2028
213185-LH-2, COOK CNTY ILL					2 E FE	67,480	117,8750	70,725	60,000	65,235		(791)			5,000	3,350	WN	383	31,380	01/19/2018	11/15/2034
346843-PK-5, FORT BEND TEX INDPT SCH DIST					2 A FE	746,165	114,0250	855,188	750,000	746,395		82			4,184	4,214	FA	11,855	50,000	08/01/2018	08/15/2048
440673-K3-4, HARRY CNTY S C SCH DIST					1 C FE	1,286,670	119,6380	1,196,380	1,000,000	1,141,682		(32,690)			5,000	1,478	MS	16,667	50,000	06/10/2016	03/01/2025
649660-PV-6, NEW YORK N Y					2 C FE	254,142	134,2550	268,510	200,000	253,077		(1,065)			5,000	1,951	FA	2,111	83,250	10/08/2020	08/01/2033
686053-BN-8, OREGON SCH BROS ASSN					1 C FE	1,523,040	122,7270	1,840,905	1,500,000	1,508,954		(1,531)			5,550	5,420	JD	231	26,435	01/22/2004	06/30/2028
815626-GO-3, DIST NO 259 W					1 C FE	440,649	128,6230	546,648	425,000	433,639		(812)			6,220	5,889	AO	6,609	26,435	05/12/2009	10/01/2028
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						7,531,197	XXX	8,064,025	6,630,000	7,169,410	0	(77,946)	0	0	XXX	XXX	XXX	69,929	309,327	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						7,531,197	XXX	8,064,025	6,630,000	7,169,410	0	(77,946)	0	0	XXX	XXX	XXX	69,929	309,327	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
01030L-B5-3, SPL OBLIG					1 F FE	157,441	123,4030	191,275	155,000	156,426		(112)			6,042	5,905	MS	3,122	9,365	09/25/2009	09/01/2029
011839-06-5, ALASKA HOUSING FINANCE CORPORATION					2 D	155,557	106,6680	154,689	145,000	146,964		(1,312)			5,000	4,005	JD	604	7,250	08/06/2013	12/01/2026
011839-0L-4, ALASKA HOUSING FINANCE CORPORATION					2 B FE	96,553	106,7810	96,103	90,000	91,219		(814)			5,000	4,005	JD	375	4,500	08/06/2013	12/01/2026
041806-FJ-4, CORP ED REV					2 A FE	223,288	115,1540	230,308	200,000	210,963		(2,419)			5,000	3,558	FA	3,778	10,000	06/19/2015	02/15/2033
041806-FK-1, ARLINGTON TEX HIGHER ED FIN CORP ED REV					2 A FE	166,949	115,0710	172,607	150,000	157,987		(1,760)			5,000	3,598	FA	2,833	7,500	06/19/2015	02/15/2034
052414-PR-4, AUSTIN TEX ELEC UTIL SYS REV					2 C FE	393,663	119,8520	419,482	350,000	372,369		(4,117)			5,000	3,559	WN	2,236	17,500	05/13/2015	11/15/2034
072024-NT-5, BROG REV					1 D FE	160,000	126,1490	201,838	160,000	160,000					6,793	6,791	AO	2,717	10,869	06/24/2010	04/01/2030

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Showing All Long-Term BONDS Owned December 31 of Current Year																										
1	CUSIP Identification	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates							
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22				
		Description	Code	F	o	r	Designation . NAIC Designation Modifier and SVO	Administrat- ive Symbol	Bond CHAR	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
10623A-BA-0.	STUDENT LN.	BRAZOS TEX HIGHER ED AUTH INC					1 C FE	65,000		66,490	102,2920	66,000	65,000	65,000					1,931	1,931	A0		314	715	02/27/2020	04/01/2024
114894-ZW-1.	BROWARD CNTY FLA ARPT SYS REV	BUCKEYE OHIO TOB SETTLEMENT					1 E FE	156,407		157,095	104,7300	150,000	155,893	155,893		(514)			3,477	2,964	A0		1,304	4,491	02/07/2020	10/01/2043
118217-CB-2.	FING AUTH	CHICAGO ILL O HARE INTL ARPT					1 F FE	110,000		111,397	101,2700	110,000	110,000	110,000					1,630	1,630	JD		149	1,330	02/26/2020	06/01/2022
167593-HV-7.	REV	CHICAGO ILL O HARE INTL ARPT					1 F FE	286,163		261,945	104,7780	250,000	254,424	254,424		(4,271)			5,000	3,188	JD		6,250	12,500	08/09/2012	01/01/2023
167725-AB-6.	TRANSFER T.	CHICAGO ILL TRAN AUTH SALES &					1 C FE	106,271		107,809	102,6750	105,000	105,397	105,397		(411)			6,300	5,862	JD		551	5,823	10/26/2018	12/01/2021
16772P-CP-9.	TAX RPTS RE	CHICAGO ILL TRAN AUTH SALES					1 C FE	150,000		161,772	107,8480	150,000	150,000	150,000					2,952	2,952	JD		369	1,082	08/28/2020	12/01/2028
20281P-CE-0.	COMMONWEALTH FING AUTH PA REV	COMMONWEALTH FING AUTH PA TOB					1 E FE	739,858		786,268	112,3240	700,000	718,574	718,574		(4,793)			6,392	5,523	JD		3,729	44,744	10/26/2018	06/01/2024
20282E-AN-6.	MASTER SET	DALLAS FORT WORTH TEX INTL					1 E FE	55,469		61,965	123,9300	50,000	54,146	54,146		(474)			5,000	3,710	JD		208	2,500	02/14/2018	06/01/2032
235036-4W-7.	ARPT REV	DALLAS FORT WORTH TEX INTL					1 E FE	702,885		758,506	108,3580	700,000	702,731	702,731		(95)			2,994	2,966	MN		3,493	20,958	08/09/2019	11/01/2038
235241-LS-3.	SALES TAX REV	DALLAS TEX AREA RAPID TRAN					1 B FE	195,000		303,857	155,8240	195,000	195,000	195,000					5,999	5,998	JD		975	11,698	06/17/2009	12/01/2044
249182-PQ-3.	REV	DENVER COLO CITY & CNTY ARPT					1 E FE	220,000		225,302	102,4100	220,000	220,000	220,000					2,037	2,037	MN		784		10/16/2020	11/15/2028
373341-X8-9.	GREAT LAKES WTR AUTH MICH WTR	GEORGIA MUN ELEC AUTH PMR REV					1 F FE	144,808		146,894	108,8100	135,000	142,523	142,523		(2,285)			4,480	2,539	JD		3,024	3,024	01/13/2020	01/01/2024
39081J-AH-1.	SUPPLY SYS	GREAT LAKES WTR AUTH MICH WTR					2 E FE	251,876		258,567	123,1270	210,000	235,103	235,103		(4,176)			5,000	2,650	JD		5,250	10,500	10/14/2016	07/01/2028
419794-ZZ-8.	HAWAII ST ARPTS SYS REV	HAWAII ST ARPTS SYS REV					2 E FE	484,128		522,906	121,6060	430,000	472,805	472,805		(4,897)			5,000	3,481	JD		10,760	21,500	08/10/2018	07/01/2036
45201Y-6B-8.	ILLINOIS HSG DEV AUTH REV	ILLINOIS HSG DEV AUTH REV					2 A FE	257,340		296,558	111,5470	230,000	255,233	255,233		(2,107)			3,750	2,283	A0		2,156	4,432	03/06/2020	04/01/2050
45203H-Y4-8.	ILLINOIS FIN AUTH REV	ILLINOIS FIN AUTH REV					2 A FE	245,163		256,100	111,3480	230,000	237,864	237,864		(1,505)			5,000	4,178	FA		4,344	11,500	06/10/2015	08/15/2035
45204E-E5-3.	ILLINOIS ST TOLL HWY AUTH	ILLINOIS ST TOLL HWY AUTH					1 C FE	284,085		354,591	118,1970	300,000	285,089	285,089		485			3,951	4,328	A0		2,963	11,853	11/14/2018	10/01/2040
452252-FH-7.	TOLL HIGHWAY R	ILLINOIS ST TOLL HWY AUTH					1 D FE	527,201		760,636	144,8830	525,000	526,391	526,391		(107)			6,184	6,153	JD		16,233	32,466	05/19/2009	01/01/2034
45528S-4Y-9.	BD BK	INDIANAPOLIS IND LOC PUB IMPT					1 C FE	115,000		145,956	126,9180	115,000	115,000	115,000					5,854	5,854	JD		3,104	6,732	02/03/2010	01/15/2030
45528S-4Z-6.	BD BK	INDIANAPOLIS IND LOC PUB IMPT					1 C FE	829,192		934,486	143,7670	650,000	801,224	801,224		(5,081)			6,004	4,215	JD		17,995	39,026	03/12/2015	01/15/2040
46948S-KW-5.	REV	JACKSONVILLE FLA SALES TAX					2 E FE	390,074		363,525	108,5150	335,000	345,820	345,820		(5,917)			5,000	3,086	A0		4,188	16,750	08/02/2012	10/01/2027
492279-C0-5.	KERN CNTY CALIF PENSION OBLIG @	KERN CNTY CALIF PENSION OBLIG @					1 E FE	82,511		101,034	96,2230	105,000	91,887	91,887		3,323			5,000	3,717	N/A				01/25/2018	08/15/2024
54627R-AD-2.	LOUISIANA LOC GOVT	LOUISIANA LOC GOVT					1 A FE	293,988		286,377	103,4470	276,834	281,814	281,814		(1,443)			3,960	3,422	FA		4,568	12,159	10/26/2018	08/01/2024
54627R-AK-6.	ENVIRONMENTAL FACS & LOUISIANA LOC GOVT	ENVIRONMENTAL FACS & LOUISIANA LOC GOVT					1 A FE	212,465		228,313	107,4330	212,517	212,517	212,517					3,240	3,239	FA		2,869	7,119	07/29/2014	08/01/2028
557363-DU-9.	CORP REV	MADISON CNTY N Y CAP RESOURCE					1 D FE	100,000		109,430	109,4300	100,000	100,000	100,000					2,844	2,844	JD		1,422	1,746	11/08/2019	07/01/2029
57420P-EU-6.	LEASE REV	MARYLAND ST ECONOMIC DEV CORP					1 E FE	798,864		883,188	112,5080	785,000	794,700	794,700		(2,159)			5,600	5,242	JD		3,663	43,960	10/26/2018	12/01/2024
575579-VN-4.	MASS SALES	MASSACHUSETTS BAY TRANSN AUTH					1 C FE	259,800		286,470	114,5880	250,000	253,093	253,093		(785)			5,033	4,646	JD		6,291	12,583	07/27/2010	07/01/2024
57583U-XX-1.	REV	MASSACHUSETTS ST DEV FIN AGY					1 F FE	165,000		211,078	127,9260	165,000	165,000	165,000					5,353	5,352	JD		736	8,832	07/31/2013	12/01/2028
57586E-ZG-9.	FACS AUTH	MASSACHUSETTS ST HEALTH & EDL					2 E FE	281,027		251,633	107,0780	235,000	243,561	243,561		(4,699)			5,000	2,847	A0		2,938	11,750	02/08/2012	10/01/2025
59164G-CX-8.	METRO WASTEWTR RECLAMATION	METRO WASTEWTR RECLAMATION					1 B FE	150,000		194,915	129,9430	150,000	150,000	150,000					5,775	5,774	A0		2,166	8,663	08/12/2009	04/01/2029
59261A-G6-8.	REV	METROPOLITAN TRANSN AUTH N Y					1 E FE	126,689		151,051	120,8410	125,000	126,594	126,594		(75)			5,000	4,829	MN		799	3,142	05/07/2020	11/15/2045
59447P-6H-9.	MICHIGAN FIN AUTH REV	MICHIGAN FIN AUTH REV					2 E FE	294,718		284,285	113,7140	250,000	268,290	268,290		(4,767)			5,000	2,839	FA		5,208	12,500	01/28/2015	08/01/2028
59447P-ZW-6.	MICHIGAN FIN AUTH REV	MICHIGAN FIN AUTH REV					2 E FE	105,966		113,431	113,4310	100,000	102,414	102,414		(622)			5,000	4,250	JD		2,500	5,000	08/28/2014	07/01/2030

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2	3			Codes		6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value			Interest			20	21	Dates
		4	5	6	7	8			9	12			13	14	15	16	17	18			
CUSIP Identification	Description	Code	Bond CHAR	Administrative Symbol	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
594477-XB-4.	MICHIGAN FIN AUTH REV. FAMILY HSG.		2	1.C FE	255,000	255,000	104.9760	267,689	255,000	255,000					2.671	2.671	MS	2,270	5,316	11/06/2019	09/01/2049
63968M-QC-6.	NEW JERSEY ECONOMIC DEV AUTH ST PENSION.		2	1.B FE	165,864	165,864	106.0010	164,302	155,000	163,051		(.885)			3.500	2.770	MS	1,808	5,704	08/23/2017	03/01/2040
645913-AA-2.	NEW JERSEY ST TPK AUTH TPK REV.		1	1.F FE	135,000	627,475	128.9420	644,710	500,000	562,595		(5.939)			7.425	5.493	FA	14,025	37,125	03/21/2005	02/15/2029
646139-XB-3.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH.		1	1.A FE	168,400	168,400	108.8150	184,986	170,000	169,668		148			5.000	5.100	FA	3,542	8,500	03/26/2010	02/01/2023
650035-5X-2.	NEW YORK ST URBAN DEV CORP REV.		2	1.B FE	69,472	69,472	112.9330	79,053	70,000	69,608		49			3.270	3.358	MS	674	2,289	01/23/2018	03/15/2028
658909-YL-4.	NORTH DAKOTA ST HSG FIN AGY OKLAHOMA HSG FIN AGY SINGLE		2	1.B FE	217,464	217,464	110.3140	220,628	200,000	216,439		(1,025)			4.000	2.902	JJ	4,933		04/22/2020	01/01/2051
67886M-TE-9.	FAMILY MTG R. OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		2	1.A FE	98,021	98,021	110.5740	99,517	90,000	97,574		(.447)			4.000	2.980	MS	1,200	1,150	04/22/2020	03/01/2050
68607V-D3-6.	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.		2	1.C FE	1,206,430	1,206,430	109.6120	1,096,120	1,000,000	1,051,436		(21,880)			5.000	2.627	AO	12,500	50,000	04/05/2013	04/01/2030
68608T-WH-6.	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M.		2	1.C FE	69,669	69,669	105.8730	68,817	65,000	68,164		(.479)			3.500	2.618	JJ	1,138	2,316	08/30/2017	01/01/2040
708796-GT-9.	PENNSYLVANIA ST HIGHER EDL FACIS AUTH REV.		2	1.C FE	129,372	129,372	106.2690	127,523	120,000	126,271		(.980)			4.000	3.003	AO	1,200	5,044	08/25/2017	10/01/2038
70917S-4Y-6.	PHILADELPHIA PA ART REV.		1	1.B FE	125,000	125,000	107.3800	134,225	125,000	125,000		(1,015)			2.395	2.395	FA	1,131	3,002	08/07/2019	08/15/2029
717817-JF-5.	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX.		2	1.F FE	75,414	75,414	116.3850	75,650	65,000	72,425					5.000	3.049	JJ	1,625	3,250	12/15/2017	07/01/2033
73209M-AG-2.	PORT AUTH N Y & N J.		1	1.E FE	150,000	150,000	109.9920	164,988	150,000	150,000					3.837	3.837	FA	2,398	5,756	09/27/2018	02/01/2025
73358M-AH-7.	PUBLIC FIN AUTH WIS REV.		1	1.B FE	180,000	180,000	119.4520	215,014	180,000	180,000					5.859	5.857	JD	879	10,546	06/18/2009	12/01/2024
74442P-DZ-5.	SACRAMENTO CNTY CALIF PENSION OBLIG.		1	1.E FE	529,135	529,135	114.0920	627,506	550,000	533,063		1,672			3.340	3.767	JJ	9,185	18,370	08/01/2018	07/01/2029
786091-AG-3.	ST LOUIS MO ART REV.		2	1.F FE	171,593	171,593	125.8360	220,213	175,000	173,413		301			7.250	7.496	FA	5,286	12,688	10/17/2013	08/01/2025
791638-G2-9.	ST LUCIE CNTY FLA SALES TAX REV.		2	1.E FE	288,085	288,085	112.1430	280,358	250,000	285,038		(3,921)			5.000	2.639	JJ	6,250	12,500	06/09/2017	07/01/2028
792072-DN-7.	ST PAUL MINN HSG & REDEV AUTH HEALTH CAR.		2	1.F FE	207,848	207,848	116.2630	215,087	185,000	196,231		(2,256)			5.000	3.529	JJ	4,625	9,250	05/29/2015	07/01/2029
792905-DD-0.	ILL. SALT LAKE CITY UTAH ART REV.		1	1.D FE	40,000	40,000	102.2470	40,899	40,000	40,000					2.225	2.225	JJ	445	373	01/17/2020	01/01/2024
79467B-DC-6.	SAN ANTONIO TEX ART REV.		2	1.F FE	345,325	345,325	120.9850	381,103	315,000	339,457		(2,757)			5.000	3.800	JJ	7,875	15,750	10/18/2018	07/01/2035
795576-HF-7.	SOUTH CAROLINA ST PUB SVC AUTH REV.		2	1.E FE	230,260	230,260	105.8420	211,684	200,000	205,150		(3,287)			5.000	3.228	JJ	5,000	10,000	05/02/2012	07/01/2023
796242-RQ-0.	TEXAS TRANSN COMMN CENT TEX TPK SYS REV.		2	1.F FE	119,346	119,346	119.4460	125,418	105,000	119,146		(200)			4.000	2.460	JD	350	303	10/28/2020	12/01/2039
837151-WZ-8.	UNIV CALIF REGIS MED CTR POOLED REV.		1	1.F FE	20,000	20,000	101.1090	20,222	20,000	20,000					1.980	1.980	FA	150	176	02/21/2020	08/15/2042
88283K-BK-3.	UNIVERSITY DEL. UTAH TRAN AUTH SALES TAX REV.		1	1.D FE	185,000	185,000	161.7180	299,178	185,000	185,000					6.548	6.547	MM	1,548	12,114	11/09/2010	05/15/2048
913366-EP-1.	WAYNE CNTY MICH ART AUTH REV.		1	1.C FE	325,000	325,000	130.4100	423,833	325,000	325,000					4.221	4.221	MM	2,286	13,718	04/05/2018	11/01/2058
91424S-BR-5.	WISCONSIN CTR DIST WIS TAX REV.		2	1.F FE	515,855	515,855	148.5880	735,511	495,000	512,797		(.967)			5.937	5.937	JD	1,306	29,388	03/23/2017	06/15/2039
91756S-LB-7.			2	1.F FE	250,351	250,351	125.0940	281,462	225,000	245,729		(2,207)			5.000	3.649	JD	938	11,250	10/31/2018	12/01/2031
944514-ZY-7.			3	1.E FE	80,669	80,669	81.3180	89,450	110,000	80,763		95				2.840	N/A			10/30/2020	12/15/2031
97659S-GC-6.			2	1.E FE	187,988	187,988	114.3800	188,727	165,000	174,815		(2,328)			5.000	3.348	MM	1,054	8,250	11/06/2014	11/15/2029
97712D-HN-9.																					
25959999 - Bonds	- U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -																				
3128K5-WP-3.	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -					18,011,004	XXX	19,778,913	16,734,351	17,373,332	0	(111,088)	0	0	XXX	XXX	XXX	240,499	774,278	XXX	XXX
3128K5-WP-3.	PH 445154 - RMBS.			4	1.A	34,869	119.9712	40,744	33,961	34,730		(60)			6.000	5.300	MON	170	2,068	07/06/2005	05/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																						
1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates				
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F	O	NAIC Designation Modifier and SVO	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A./C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
3128K0-D7-8.	160126 - RMB.			4	1A	6,481	116.8425	7,224	6,183	6,506		(35)			6.000	4.466	MN	31	375	07/27/2009	05/01/2037	
3128K1-JB-6.	167458 - RMB.			4	1A	7,242	112.1008	7,991	7,128	7,200		(10)			6.000	5.707	MN	36	431	12/10/2007	11/01/2037	
3128L0-O8-8.	168579 - RMB.			4	1A	8,608	116.8413	9,828	8,411	8,610		(20)			6.000	5.318	MN	42	508	09/16/2008	11/01/2037	
3128L0-V6-6.	168737 - RMB.			4	1A	13,477	112.0566	14,797	13,205	13,464		(16)			6.500	5.919	MN	72	866	07/22/2008	11/01/2037	
3128M4-HY-2.	162647 - RMB.			4	1A	11,757	113.6575	13,511	11,887	11,754		1			5.500	5.850	MN	54	708	04/30/2007	02/01/2037	
3128M5-4E-7.	1604121 - RMB.	C.		4	1A	69,555	114.4266	73,312	64,069	69,419		(354)			5.500	3.109	MN	294	3,524	01/23/2012	04/01/2038	
3128M5-GR-5.	1603508 - RMB.			4	1A	29,101	118.9251	34,308	28,848	29,057		(1)			6.000	5.783	MN	144	1,821	11/21/2007	07/01/2037	
3128M6-EP-9.	1604342 - RMB.	C.		4	1A	31,519	119.1035	37,516	31,499	31,482		(2)			6.000	6.019	MN	157	1,890	07/18/2008	04/01/2038	
3128M7-VV-2.	1605824 - RMB.	C.		4	1A	88,135	114.2548	95,041	83,183	86,735		(330)			5.500	4.230	MN	381	4,575	02/25/2010	01/01/2040	
3128M8-G3-2.	1608218 - RMB.			4	1A	68,489	107.9040	73,103	67,748	68,546		80			3.500	3.145	MN	198	2,797	10/12/2011	12/01/2040	
3128MB-VG-8.	1613111 - RMB.			4	1A	3,466	103.1483	3,450	3,345	3,368		(18)			6.500	5.031	MN	18	279	07/23/2008	03/01/2023	
3128MJ-ZC-3.	1608770 - RMB.	C.		4	1A	282,633	106.1668	290,552	273,675	280,634		(1,029)			3.500	2.502	MN	798	9,580	06/01/2017	07/01/2047	
3128MJ-DT-4.	1629554 - RMB.			4	1A	13,969	116.2954	15,917	13,686	13,953		7			6.500	5.901	MN	74	964	04/06/2006	02/01/2036	
3128ML-PS-3.	1608432 - RMB.			4	1A	38,494	111.1274	41,949	37,748	38,679		79			4.500	3.776	MN	142	1,953	02/01/2011	01/01/2041	
3128MJ-S6-8.	1608540 - RMB.			4	1A	214,694	106.8258	241,698	226,254	215,260		340			3.000	4.429	MN	566	7,524	01/02/2014	08/01/2043	
3128MJ-SK-7.	1608521 - RMB.	C.		4	1A	143,505	105.8338	145,708	137,676	141,586		(1,225)			3.000	2.189	MN	344	4,127	01/02/2013	01/01/2043	
3128MJ-X0-8.	1608686 - RMB.			4	1A	122,017	106.1916	127,271	119,851	121,203		(525)			3.000	2.588	MN	300	3,596	02/03/2016	01/01/2046	
3128MJ-Z3-7.	1608761 - RMB.	C.		4	1A	209,313	106.1667	215,517	202,999	208,015		(753)			3.500	2.528	MN	592	7,106	04/28/2017	05/01/2047	
3128ML-Z8-6.	1608766 - RMB.	C.		4	1A	143,530	106.1667	147,279	138,725	142,506		(539)			3.500	2.434	MN	405	4,856	05/18/2017	06/01/2047	
3128PR-TM-1.	1612356 - RMB.	C.		4	1A	38,780	106.0833	39,832	37,548	38,034		(136)			4.000	3.047	MN	125	1,503	06/16/2010	06/01/2025	
31292H-VU-5.	1601527 - RMB.			4	1A	29,027	112.1268	31,710	28,280	28,846		(129)			5.500	4.794	MN	130	1,660	05/05/2003	04/01/2033	
31292M-DY-6.	1604619 - RMB.	C.		4	1A	432,163	108.0742	463,831	429,178	431,037		(720)			3.000	2.862	MN	1,073	12,868	06/03/2013	03/01/2043	
312940-EU-9.	1609147 - RMB.	C.		4	1A	74,002	112.3319	80,305	71,489	74,144		(118)			5.000	3.935	MN	298	3,575	04/29/2010	04/01/2040	
312941-3E-5.	1609349 - RMB.			4	1A	58,825	111.7095	63,688	57,012	58,784		(58)			4.500	3.580	MN	214	2,774	05/03/2011	08/01/2040	
312942-4G-7.	1609423 - RMB.			4	1A	128,433	108.4196	134,345	123,912	128,319		(206)			4.000	2.941	MN	413	5,544	11/05/2010	10/01/2040	
312942-C0-6.	1609679 - RMB.			4	1A	77,824	109.7656	83,366	75,949	79,325		1,230			4.000	2.675	MN	253	3,963	08/23/2010	09/01/2040	
312942-Y2-5.	16094329 - RMB.			4	1A	62,224	111.2137	70,089	63,022	62,386		59			4.000	4.296	MN	210	2,785	02/01/2011	10/01/2040	
312942-YK-5.	16094314 - RMB.			4	1A	42,120	113.2239	45,985	40,614	42,322		202			4.500	3.283	MN	152	2,322	07/05/2011	10/01/2040	
312942-Z9-9.	16094368 - RMB.			4	1A	47,938	111.3043	54,041	48,553	48,012		119			4.000	4.325	MN	162	2,013	02/01/2011	10/01/2040	
312943-GL-1.	16094703 - RMB.			4	1A	84,685	107.9038	90,614	83,977	84,748		116			3.500	3.219	MN	245	3,435	11/05/2010	11/01/2040	
312943-OZ-9.	16094972 - RMB.			4	1A	19,401	110.3531	20,890	18,930	19,407		21			4.500	3.749	MN	71	1,005	01/03/2011	11/01/2040	
312943-UP-6.	16095090 - RMB.			4	1A	96,724	110.3537	104,131	94,361	97,057		55			4.500	3.658	MN	354	4,699	01/03/2011	11/01/2040	
312976-6W-6.	1602885 - RMB.			4	1A	23,488	116.0712	26,373	22,722	23,198		34			6.000	5.327	MN	114	1,577	01/07/2005	12/01/2034	
31297V-Y6-9.	1603973 - RMB.			4	1A	12,312	111.5701	14,306	12,823	12,327		(3)			5.000	6.182	MN	53	724	12/13/2005	11/01/2035	
3132DV-4D-4.	1608020 - RMB.			4	1A	144,562	105.3188	152,973	145,248	144,437		(133)			2.500	2.611	MN	303	4,625	07/31/2019	08/01/2049	
3132G0-S7-5.	1600858 - RMB.			4	1A	70,859	109.8626	76,958	70,050	70,710		(69)			4.000	3.703	MN	234	3,027	06/13/2011	05/01/2041	
3132G6-CG-8.	1602771 - RMB.	C.		4	1A	360,626	111.2107	365,920	347,017	356,344		(2,112)			4.000	3.208	MN	1,157	13,881	08/31/2011	08/01/2041	
3132GJ-EL-9.	1603139 - RMB.	C.		4	1A	142,640	111.1684	151,538	136,314	141,572		(722)			4.000	2.876	MN	454	5,453	08/16/2011	09/01/2041	
3132HL-3K-7.	1601802 - RMB.	C.		4	1A	172,766	105.8337	176,956	167,202	170,870		(1,051)			3.000	2.362	MN	418	5,015	08/31/2012	08/01/2042	
3132HN-HV-4.	16012044 - RMB.	C.		4	1A	147,905	105.8337	150,174	141,896	145,940		(1,238)			3.000	2.183	MN	355	4,255	01/02/2013	10/01/2042	
3132JA-B4-6.	16018658 - RMB.			4	1A	50,561	109.3558	52,761	48,247	50,079		(485)			3.500	2.402	MN	141	1,842	05/24/2013	06/01/2043	
3132L9-Z2-7.	16084392 - RMB.	C.		4	1A	361,325	108.3481	378,193	349,054	365,155		4,228			4.500	2.851	MN	1,309	19,039	09/21/2018	06/01/2048	
3132MN-WK-2.	16039361 - RMB.			4	1A	416,674	108.5269	455,693	419,889	417,003		280			3.500	3.715	MN	1,225	14,696	09/13/2018	03/01/2046	
3132MN-EP-3.	16048241 - RMB.	C.		4	1A	148,284	106.1667	152,473	143,616	147,203		(522)			3.500	2.517	MN	419	5,027	05/18/2017	05/01/2047	
3132YV-4U-4.	16053534 - RMB.			4	1A	176,054	105.4204	190,453	180,660	176,453		311			3.000	3.830	MN	452	6,392	08/31/2018	01/01/2048	
3136AB-30-4.	1601732 MA - CMO/RMB.	C.		4	1A	514,740	110.5359	538,397	487,079	509,950		(2,753)			3.500	2.171	MN	1,421	17,048	09/29/20		

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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		Code	Code	Code	Code	Code				Code	Code	Code	Code			Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code			Code	Code		Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Bond CHAR	Administrative Symbol	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AH-6C-7.	FHMS K-015 A2 - CMB.	C.	4	1A		152,720	101.0150	154,134	152,585	152,610		(55)			3,230	2,750	MUN	411	5,435	10/26/2018	07/25/2021
3137BA-WB-8.	FHMS K-033 A2 - CMB.	C.	4	1A		1,219,797	106.1970	1,247,815	1,175,000	1,189,102		(6,485)			3,060	2,479	MUN	2,996	35,955	01/12/2016	07/25/2023
3137FD-ES-7.	FHMS K-1504 A2 - CMB.	C.	4	1A		734,648	117.2940	879,705	750,000	737,128		1,064			3,424	3,651	MUN	2,140	25,680	07/30/2018	04/25/2032
3138L8-UK-8.	FN AM7785 - CMB/RWBS.		4			265,330	113.9201	281,770	247,340	262,416		884			3,170	2,686	MUN	675	8,008	06/30/2016	02/01/2030.
3138L9-H3-9.	FN AM8349 - CMB/RWBS.		4	1A		466,904	111.1813	494,464	444,737	464,945		(1,966)			2,980	2,405	MUN	1,141	12,359	01/14/2020	04/01/2027
3138LD-3U-5.	FN AM1710 - CMB/RWBS.		4	1A		304,028	111.7705	324,135	290,000	300,692		351			2,870	2,523	MUN	717	8,462	06/30/2016	05/01/2028
3140HS-HB-0.	FN BL1125 - CMB/RWBS.		4	1A		269,683	110.0187	282,748	257,000	267,514		(1,143)			3,910	3,323	MUN	865	10,216	01/31/2019	01/01/2031
2799999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					4,325,354	XXX	4,603,244	4,234,447	4,290,246	0	(5,283)	0	0	XXX	XXX	XXX	10,779	133,564	XXX	XXX
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					38,169,461	XXX	41,211,484	36,443,898	37,463,224	0	(127,870)	0	0	XXX	XXX	XXX	297,446	1,455,150	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-CI-7.	AT&T INC.		1,2	2.B FE.		160,007	115.6180	173,427	150,000	155,529		(1,023)			4,125	3,301	FA	2,303	6,188	05/03/2016	02/17/2026
00206R-GL-0.	AT&T INC.		1,2	2.B FE.		97,791	117.3888	117,389	100,000	98,223		208			4,100	4,392	FA	1,549	4,100	12/17/2018	02/15/2028
00206R-HA-3.	AT&T INC.		1,2	2.B FE.		669,565	130.5514	848,584	650,000	668,634		(312)			5,150	4,950	MN	4,277	33,475	01/17/2018	11/15/2046
00287Y-AP-4.	ABBVIE INC.		1,2	2.B FE.		196,082	104.7643	209,529	200,000	198,139		966			3,200	3,727	MN	978	6,400	10/26/2018	11/06/2022
00287Y-CB-3.	ABBVIE INC.		1,2	2.A FE.		697,708	124.6492	685,571	550,000	697,428		(280)			4,250	2,864	MN	2,597		11/30/2020	11/21/2049
00440E-AU-1.	CHUBB INA HOLDINGS INC.		1,2	1.G FE.		852,232	104.1359	885,155	850,000	849,698		82			2,875	2,883	MN	3,937	24,438	10/26/2018	11/03/2022
00440E-AV-9.	CHUBB INA HOLDINGS INC.		1,2	1.F FE.		49,847	112.7312	56,366	50,000	49,917		16			3,350	3,384	MN	270	1,675	10/27/2015	05/03/2026
01400E-AB-9.	ALCON FINANCE CORP.		1,2	2.B FE.		206,732	108.3030	216,606	200,000	206,164		(568)			3,000	2,593	MS	1,633	6,000	02/06/2020	09/23/2029
02200S-AS-2.	ALTRIA GROUP INC.		1,2	2.B FE.		151,856	109.8392	164,759	150,000	151,074		(322)			4,000	3,752	JJ	2,517	6,000	06/27/2018	01/31/2024
023608-AJ-1.	AMEREN CORP.		1,2	2.A FE.		74,822	114.9246	86,193	75,000	74,831		8			3,500	3,527	JJ	1,210	744	03/31/2020	01/15/2031
02665M-BP-5.	AMERICAN HONDA FINANCE CORP.		1	1.G FE.		258,370	107.0544	278,341	260,000	259,232		233			2,900	3,000	FA	2,828	7,540	02/13/2017	02/16/2024
03027X-AD-2.	AMERICAN TOWER CORP.		1	2.C FE.		35,860	113.0669	39,573	35,000	35,312		(90)			5,000	4,689	FA	661	1,750	01/07/2014	02/15/2024
03040W-AL-9.	AMERICAN WATER CAPITAL CORP.		1,2	2.A FE.		264,958	110.5120	276,280	250,000	261,308		(2,730)			3,400	2,188	MS	2,833	8,500	08/27/2019	03/01/2025
032654-AK-1.	ANALOG DEVICES INC.		1,2	2.A FE.		683,862	138.6307	831,784	600,000	679,158		(1,739)			5,300	4,413	JD	1,413	31,800	03/08/2018	12/15/2045
034863-AP-5.	ANGLO AMERICAN CAPITAL PLC.		1	2.B FE.		202,294	115.2500	230,500	200,000	201,560		(300)			4,875	4,675	MN	1,273	9,750	06/27/2018	05/14/2025
03523T-BU-1.	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		1,2	2.B FE.		99,722	134.9197	134,920	100,000	99,739		9			5,450	5,473	JJ	2,392	5,450	01/10/2019	01/23/2039
035242-AN-6.	INC.		1,2	2.B FE.		810,726	129.6817	1,037,454	800,000	810,452		(266)			4,900	4,802	FA	16,333	39,200	12/02/2019	02/01/2046
037389-BD-4.	AON CORP.		1	2.A FE.		114,977	103.3787	118,886	115,000	114,987		9			2,200	2,206	MN	323	2,530	11/13/2019	11/15/2022
037833-AS-9.	APPLE INC.		1	1.B FE.		440,253	110.0788	467,835	425,000	432,509		(2,092)			3,450	2,892	MN	2,240	14,663	02/23/2017	05/06/2024
037833-CG-3.	APPLE INC.		1,2	1.B FE.		224,901	107.5625	242,016	225,000	224,955		15			3,000	3,007	FA	2,663	6,750	02/02/2017	02/09/2024
040504-AD-5.	ASSTEAD CAPITAL INC.		1,2	2.C FE.		205,528	102.7500	205,500	200,000	204,584		(886)			4,125	3,582	FA	3,117	8,250	12/04/2019	08/15/2025
05329W-AN-2.	AUTOMATION INC.		1,2	2.C FE.		154,808	107.9891	167,352	155,000	154,894		32			3,500	3,519	MN	693	5,425	11/07/2017	11/15/2025
05348E-AW-9.	AVANOLBAY COMMUNITIES INC.		1,2	1.G FE.		84,723	112.4008	95,541	85,000	84,856		30			3,500	3,538	MN	380	2,975	11/04/2015	11/15/2025
054561-AJ-4.	EQUITABLE HOLDINGS INC.		1,2	2.B FE.		152,926	112.6898	164,766	140,000	151,538		(1,388)			4,350	3,043	AO	1,201	6,090	01/10/2020	04/20/2028
05523R-AF-4.	BAE SYSTEMS PLC.		1,2	2.B FE.		595,392	99.9870	599,922	600,000	595,507		115			1,900	1,982	FA	3,357		09/08/2020	02/15/2031
05526D-BB-0.	BAT CAPITAL CORP.		1,2	2.B FE.		160,910	111.3778	167,067	150,000	159,779		(1,130)			3,557	2,446	FA	2,016	2,668	03/06/2020	08/15/2027
055650-DB-1.	BP CAPITAL MARKETS PLC.		1,2	1.G FE.		632,899	110.6029	718,919	650,000	639,482		1,788			3,119	3,453	MN	3,210	20,274	02/08/2017	05/04/2026
05583J-AG-7.	BPOE SA.		1	1.G FE.		948,876	105.0500	997,975	950,000	949,097		221			2,375	2,400	JJ	10,466	11,281	01/28/2020	01/14/2025
06051G-FB-0.	BANK OF AMERICA CORP.		1	1.G FE.		102,380	110.9900	110,990	100,000	101,398		(424)			4,125	3,638	JJ	1,822	4,125	08/15/2018	01/22/2024
06051G-FX-2.	BANK OF AMERICA CORP.		1	1.G FE.		179,315	113.2943	198,265	175,000	177,832		(477)			3,500	3,166	AO	1,225	6,125	10/19/2017	04/19/2026
06051G-JA-8.	BANK OF AMERICA CORP.		1,2	1.F FE.		51,251	125.8514	56,633	45,000	51,163		(86)			4,083	3,345	MS	515	919	04/07/2020	03/20/2051
06051G-JB-6.	BANK OF AMERICA CORP.		1,2	1.F FE.		185,000	107.2912	199,489	185,000	185,000					2,592	2,582	AO	826	2,398	04/22/2020	04/29/2031
06051G-JM-2.	BANK OF AMERICA CORP.		1,2	1.F FE.		800,160	104.2207	833,766	800,000	800,161		1			2,831	2,830	AO	4,404		10/24/2020	10/24/2051
06400H-BY-4.	BANK OF NEW YORK MELLON CORP.		2	1.F FE.		906,992	102.1418	919,276	900,000	901,686		(2,521)			3,550	3,253	MS	8,698	31,950	11/07/2018	09/23/2021
081437-AS-4.	BEMUS COMPANY INC.		1,2	2.B FE.		129,778	108.0262	140,434	130,000	129,872		25			3,100	3,119	MS	1,187	4,030	09/08/2016	09/15/2026
081437-AT-2.	BEMUS COMPANY INC.		1,2	2.B FE.		65,000	108.1799	70,317	65,000	65,000					2,630	2,630	JD	57	855	06/12/2020	06/19/2030
09659M-2E-3.	BNP PARIBAS SA.		1,2	1.G FE.		195,344	106.3000	212,600	200,000	197,743		985			3,500	4,050	MS	2,333	7,000	06/27/2018	03/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	Designation	Administrative	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Contractual Maturity Date	
09659W-2J-2	BNP PARIBAS SA	C	2,5	1,6 FE	775,000	106,5020	825,391	775,000	775,000					2,819	2,819	WN	2,549	21,847	11/12/2019	11/19/2025	
10112R-AS-3	BOSTON PROPERTIES LP		1,2	2 A FE	89,334	100,3754	90,338	90,000	89,974		77			4,125	4,125	WN	474	3,713	11/08/2010	05/15/2021	
10112R-BG-7	BOSTON PROPERTIES LP		1,2	2 A FE	24,989	106,4515	26,613	25,000	24,990		2			2,900	2,905	MS	213	749	08/19/2019	03/15/2030	
101137-AW-7	BOSTON SCIENTIFIC CORP		1,2	2 C FE	94,738	113,4979	107,823	95,000	94,803		37			3,750	3,795	MS	1,188	3,563	02/21/2019	03/01/2026	
105340-AM-5	BRANDYFINE OPERATING PARTNERSHIP LP		1,2	2 C FE	56,929	103,5192	56,936	55,000	55,762		(386)			3,950	3,184	FA	821	2,173	11/09/2017	02/15/2023	
11120V-AH-6	BRIXMOR OPERATING PARTNERSHIP LP		1,2	2 C FE	89,824	114,7067	103,236	90,000	89,853		19			4,125	4,148	WN	474	3,713	05/07/2019	05/15/2029	
11120V-AJ-2	BRIXMOR OPERATING PARTNERSHIP LP		1,2	2 C FE	70,528	114,7374	80,316	70,000	70,508		(20)			4,050	3,956	JJ	1,583		06/09/2020	07/01/2030	
11133T-AD-5	BROADRIDGE FINANCIAL SOLUTIONS INC		1,2	2 A FE	654,561	109,7732	713,526	650,000	654,198		(368)			2,900	2,814	JD	1,571	18,431	01/28/2020	12/01/2029	
11134L-AF-6	BROADCOM CORP		1,2	2 C FE	153,193	108,0131	167,420	155,000	153,972		312			3,625	3,857	JJ	2,591	5,619	06/27/2018	01/15/2024	
11271L-AD-4	BROOKFIELD FINANCE INC	C	1,2	1,6 FE	93,228	122,1257	97,701	80,000	91,959		(1,269)			4,850	2,753	MS	992	3,880	01/16/2020	03/29/2029	
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC		1,2	1 E FE	140,671	101,4273	141,998	140,000	140,123		(258)			3,450	3,256	MS	1,422	4,830	10/26/2018	09/15/2021	
12201P-AN-6	BURLINGTON RESOURCES LLC	C	1	1,6 FE	134,649	148,8002	163,680	110,000	126,112		(1,034)			7,400	5,589	JD	678	8,140	06/30/2010	12/01/2031	
12503M-AA-6	CBDE GLOBAL MARKETS INC		1,2	1,6 FE	485,829	114,2214	553,974	485,000	485,533		(75)			3,650	3,629	JJ	8,310	17,703	01/31/2017	01/12/2027	
12527G-AF-0	CF INDUSTRIES INC		1	3 A FE	125,242	122,6250	153,281	125,000	125,202		(2)			5,150	5,133	MS	1,895	6,438	03/17/2014	03/15/2034	
125523-AH-3	CIGNA CORP		1,2	2 B FE	648,374	120,5040	783,276	650,000	648,769		170			4,375	4,404	AO	6,003	28,438	09/07/2018	10/15/2028	
125523-CL-2	CIGNA CORP		1,2	2 B FE	140,591	106,1647	148,631	140,000	140,549		(42)			2,400	2,351	MS	989	1,671	03/05/2020	03/15/2030	
126117-AV-2	CNA FINANCIAL CORP		1,2	2 B FE	104,897	118,5415	124,469	105,000	104,916		14			3,900	3,911	WN	683	4,095	05/01/2019	05/01/2029	
126117-AW-0	CNA FINANCIAL CORP		1,2	2 A FE	174,559	102,9300	180,128	175,000	174,574		15			2,050	2,078	FA	1,365		08/11/2020	08/15/2030	
12640S-HS-5	CSX CORP		1,2	2 A FE	105,125	123,5420	123,542	100,000	105,057		(68)			3,800	3,519	AO	802	2,058	04/03/2020	04/15/2050	
126650-CX-6	CYS HEALTH CORP		1,2	2 B FE	345,079	118,9938	416,478	350,000	346,289		448			4,300	4,474	MS	4,013	15,050	03/06/2018	03/25/2028	
126650-DM-9	CYS HEALTH CORP		1,2	2 B FE	229,356	231,740	239,366	230,000	229,388		32			1,300	1,342	FA	1,080		08/12/2020	08/21/2027	
126659-AA-9	CYSPAS 2009-6 CTF - OMS		1	2 B IF	548,085	132,1829	682,857	516,601	502,951		(2,505)			8,353	7,228	MON	2,517	43,766	10/26/2018	07/10/2031	
133434-AB-6	CAMERON LNG LLC		1,2	1,6 FE	502,320	112,2001	561,001	500,000	502,209		(107)			3,302	3,262	JJ	7,613	9,723	12/12/2019	01/15/2035	
13638S-AV-3	CANADIAN NATURAL RESOURCES LTD.	C	1,2	2 B FE	356,321	109,2500	382,375	350,000	353,346		(792)			3,900	3,632	FA	5,688	13,650	01/12/2017	02/01/2025	
141781-BK-5	CARGILL INC		1,2	1 F FE	90,325	105,2132	94,692	90,000	90,305		(20)			2,125	2,084	AO	361	956	04/21/2020	04/23/2030	
14448C-AO-7	CARRIER GLOBAL CORP		1,2	2 C FE	161,098	106,6662	170,666	160,000	161,045		(53)			2,722	2,639	FA	1,645	2,032	06/09/2020	02/15/2030	
14448C-AS-3	CARRIER GLOBAL CORP		1,2	2 C FE	608,226	112,5485	675,291	600,000	608,145		(81)			3,577	3,502	AO	5,127	12,996	02/14/2020	04/05/2050	
149123-CC-3	CATERPILLAR INC		1,2	1,6 FE	349,941	109,1396	381,989	350,000	349,993		16			3,400	3,401	WN	1,521	11,900	05/05/2014	05/15/2024	
149130-2S-7	CATERPILLAR FINANCIAL SERVICES CORP		1	1 F FE	699,936	109,6275	767,393	700,000	699,981		33			3,650	3,651	JD	1,703	25,550	12/04/2018	12/07/2023	
161175-AV-0	CHARTER COMMUNICATIONS OPERATING LLC		1,2	2 C FE	240,000	116,2067	278,896	240,000	240,000					4,908	4,908	JJ	5,170	11,779	07/09/2015	07/23/2025	
17275R-AP-7	CISCO SYSTEMS INC		1	1 E FE	99,698	100,4544	109,454	100,000	99,985		92			2,900	2,992	MS	943	2,900	10/26/2018	03/04/2021	
172967-CC-3	CITIGROUP INC		1	2 B FE	1,109,490	135,7220	1,425,081	1,050,000	1,097,033		(2,411)			5,000	5,504	AO	10,675	63,000	10/26/2018	10/31/2033	
172967-KA-8	CITIGROUP INC		1,2	2 B FE	243,192	117,3823	281,718	240,000	242,093		(251)			4,400	4,299	MS	2,729	10,680	05/06/2016	09/29/2027	
172967-MD-0	CITIGROUP INC		1,2	2 A FE	63,683	137,5582	68,779	50,000	63,478		(205)			4,650	3,173	JJ	1,020	1,163	04/23/2020	07/23/2048	
174010-AS-0	CITIZENS BANK NA		2	2 A FE	250,125	102,8299	257,075	250,000	250,051		(40)			3,250	3,231	FA	3,092	8,125	02/20/2019	02/14/2022	
174010-AU-5	CITIZENS BANK NA		2	2 A FE	663,845	113,2751	736,288	650,000	660,506		(1,929)			3,750	3,389	FA	9,005	24,375	03/26/2019	02/18/2026	
20030N-AM-3	COMCAST CORP		1	1,6 FE	130,010	162,7702	190,963	125,000	128,940		(127)			5,450	6,140	MS	2,374	8,063	06/10/2010	03/15/2037	
20030N-CZ-2	COMCAST CORP		1,2	1,6 FE	87,673	117,5779	88,183	75,000	87,440		(232)			3,450	2,622	FA	1,078	1,294	03/06/2020	02/01/2050	
202681-AG-8	COMMONSPRINT HEALTH		1,2	2 A FE	150,000	110,8961	166,344	150,000	150,000					3,910	3,910	AO	1,026		10/21/2020	10/01/2050	
205887-CB-6	COMAGRA BRANDS INC		1,2	2 C FE	66,489	117,8402	70,704	60,000	65,443		(1,046)			4,600	2,527	WN	460	2,760	01/09/2020	11/01/2025	
205887-CC-4	COMAGRA BRANDS INC		1,2	2 C FE	79,883	124,1324	93,099	75,000	79,122		(452)			4,850	4,003	WN	606	3,638	04/16/2019	11/01/2028	
209111-FK-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		1,2	2 A FE	860,983	125,5700	1,098,738	875,000	861,433		192			4,300	4,385	JD	3,135	37,625	10/26/2018	12/01/2056	
209111-FY-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		1,2	1,6 FE	105,570	121,8945	121,895	100,000	105,495		(74)			3,950	3,640	AO	988	1,986	04/03/2020	04/01/2050	
21036P-BE-7	CONSTELLATION BRANDS INC		1,2	2 C FE	726,481	111,1230	777,861	700,000	724,131		(2,350)			3,150	2,686	FA	9,188	22,173	01/24/2020	08/01/2029	
21036P-BF-4	CONSTELLATION BRANDS INC		1,2	2 C FE	146,521	109,4769	158,742	145,000	146,432		(89)			2,875	2,715	WN	695	2,131	04/24/2020	05/01/2030	
212015-AN-1	CONTINENTAL RESOURCES INC		1,2	3 A FE	673,826	103,0000	690,100	670,000	671,471		(400)			3,800	3,726	JD	2,122	25,460	09/05/2014	06/01/2024	
224044-CC-9	COX COMMUNICATIONS INC		1,2	2 B FE	104,415	125,1125	156,391	125,000	106,164		410			4,500	5,697	JD	16	5,625	04/04/2016	06/30/2043	
224044-CH-8	COX COMMUNICATIONS INC		1,2	2 B FE	24,966	108,3812	27,095	25,000	24,982		5			3,150	3,172	FA	298	788	07/24/2017	08/15/2024	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest			Dates			
		3	4	5			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code	Fr	Co	Fr																
225401-AF-5	CREDIT SUISSE GROUP AG	C	1	2,5	2 A FE	599,797	112,9500	677,700	600,000	599,856		24			3,869	3,873	JJ	10,898	23,214	07/10/2018	01/12/2029
225401-AM-0	CREDIT SUISSE GROUP AG	C	1	2,5	2 A FE	250,000	105,2008	263,002	250,000	250,000					2,593	2,593	MS	1,981	6,483	09/04/2019	09/11/2025
23291K-AH-8	DH EUROPE FINANCE I I S R L	C	1	2	2 A FE	84,918	108,9444	92,603	85,000	84,928		9			2,600	2,611	WN	282	2,259	10/29/2019	11/15/2029
233331-BE-6	DTE ENERGY CO	C	1		2 B FE	129,806	103,3457	134,349	130,000	129,881		65			2,250	2,301	WN	488	2,893	10/29/2019	11/01/2022
233331-BF-3	DTE ENERGY CO	C	1		2 B FE	700,961	109,3561	765,493	700,000	700,859		(81)			2,950	2,934	MS	6,883	16,979	10/30/2019	03/01/2030
23636A-AP-6	DANISKE BANK A/S	C	1		2 A FE	199,124	107,6199	215,240	200,000	199,524		172			3,875	3,969	MS	2,347	7,750	06/27/2018	09/12/2023
24422E-RE-1	JOHN DEERE CAPITAL CORP	C			1 F FE	326,395	101,8710	331,081	325,000	325,320		(583)			3,900	3,710	JJ	5,950	12,675	10/26/2018	07/12/2021
24422E-UE-7	JOHN DEERE CAPITAL CORP	C			1 F FE	129,670	112,0178	145,623	130,000	129,782		51			3,450	3,493	MS	1,346	4,485	09/05/2018	03/13/2025
25243Y-AU-3	DIAGEO CAPITAL PLC	C	1	2	1 G FE	134,581	104,7479	146,647	140,000	137,103		1,181			2,625	3,561	AO	633	3,675	10/26/2018	04/29/2023
254687-DF-0	WALT DISNEY CO	C			1 G FE	59,320	131,5429	60,510	46,000	53,107		(1,302)			7,700	4,135	AO	600	3,542	10/22/2015	10/30/2025
254687-DZ-6	WALT DISNEY CO	C			1 G FE	103,941	150,1523	150,152	100,000	102,897		(122)			6,200	5,893	JD	276	6,200	06/09/2010	12/15/2034
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC	C			2 C FE	150,025	114,3866	160,141	140,000	148,929		(1,096)			3,950	2,931	MS	1,551	5,530	07/09/2020	03/20/2028
257375-AH-8	LLC	C			1,2	149,586	110,6481	165,972	150,000	149,824		46			3,600	3,632	JD	240	5,400	12/03/2014	12/15/2024
260781-AB-6	DUPONT DE NEMOURS INC	C	1	2	2 A FE	365,000	110,3816	402,893	365,000	365,000					4,205	4,203	WN	1,961	15,348	11/14/2018	11/15/2023
26839P-AF-7	EDP FINANCE BV	C	1		2 C FE	191,428	109,0067	218,013	200,000	194,713		1,354			3,625	4,441	JJ	3,343	7,252	06/27/2018	07/15/2024
26884A-BF-9	ERP OPERATING LP	C	1		1 G FE	114,242	110,6346	127,230	115,000	114,537		75			2,850	2,926	WN	546	3,278	10/04/2016	11/01/2026
26884T-AD-4	ERAC USA F INANCE LLC	C			2 A FE	59,722	102,5283	61,517	60,000	59,980		33			4,500	4,555	FA	1,013	2,700	05/09/2011	08/16/2021
278062-AC-8	EATON CORP	C	1		2 A FE	821,051	104,3709	866,278	830,000	826,247		1,972			2,750	3,004	WN	3,741	22,825	10/26/2018	11/02/2022
29273R-AN-9	ENERGY TRANSFER OPERATING LP	C	1	2	2 C FE	74,759	100,2500	75,188	75,000	74,990		30			4,650	4,682	JD	291	3,488	05/09/2011	06/01/2021
29273R-BB-4	ENERGY TRANSFER OPERATING LP	C	1	2	2 C FE	36,639	113,7500	36,400	32,000	34,189		(699)			7,600	4,985	FA	1,013	2,432	03/29/2017	02/01/2024
29278N-AG-8	ENERGY TRANSFER OPERATING LP	C	1	2	2 C FE	700,037	116,1250	754,813	650,000	693,111		(4,364)			5,250	4,267	AO	7,204	34,125	05/21/2019	04/15/2029
294429-AL-9	EQUIFAX INC	C	1	2	2 B FE	72,950	110,2130	83,762	76,000	73,931		340			3,250	3,811	JD	206	2,470	07/08/2018	06/01/2026
29446M-AG-7	EQUINOR ASA	C	1	2	1 D FE	153,892	121,5217	188,359	155,000	153,926		34			3,625	3,675	AO	1,327	2,809	04/02/2020	04/06/2040
29717P-AA-9	ESSEX PORTFOLIO LP	C	1	2	2 A FE	708,520	109,7521	768,265	700,000	703,929		(1,213)			3,875	3,673	WN	4,521	27,125	07/08/2016	05/01/2024
30036P-AA-9	ESSEY KANSAS CENTRAL INC	C	1	2	1 F FE	154,366	118,4322	163,570	155,000	154,382		16			3,450	3,472	AO	1,129	2,763	04/02/2020	04/15/2050
302491-AU-9	FMC CORP	C	1	2	2 C FE	451,112	113,7205	511,742	450,000	451,005		(82)			3,420	3,420	AO	3,881	15,999	09/18/2019	10/01/2029
302591-AA-1	F.N.B. CORP	C	2	5	2 B FE	220,000	101,9880	224,374	220,000	220,000					4,950	4,951	FA	4,144	10,890	02/11/2019	02/14/2029
313747-BB-2	FEDERAL REALTY INVESTMENT TRUST	C	1	2	1 G FE	322,852	101,3468	329,377	325,000	322,935		83			1,250	1,379	FA	880		10/08/2020	02/15/2026
316773-CL-2	FIFTH THIRD BANCORP	C	2		2 A FE	392,288	103,5741	409,118	395,000	394,474		437			3,500	3,614	MS	4,071	13,825	10/26/2018	03/15/2022
316773-CX-6	FIFTH THIRD BANCORP	C	2		2 A FE	150,055	108,7155	163,073	150,000	150,035		(11)			3,650	3,642	JJ	2,373	5,475	01/24/2019	01/25/2024
337738-AT-5	FISERV INC	C	1	2	2 B FE	49,997	112,0135	56,007	50,000	49,998		1			3,200	3,201	JJ	800	1,631	06/10/2019	07/01/2026
337932-AM-9	FIRSTENERGY CORP	C	1	2	3 A FE	699,027	97,0692	679,484	700,000	679,484		39		(19,581)	3,400	3,407	MS	7,933	12,627	02/19/2020	03/01/2050
33829T-AA-4	FIVE CORNERS FUNDING TRUST	C			1 G FE	693,102	110,8675	720,639	650,000	665,817		(5,115)			4,419	3,520	WN	3,670	28,724	03/18/2015	11/15/2023
349553-AM-9	FORTIS INC	C	1	2	2 C FE	675,636	109,8828	769,180	700,000	682,747		2,562			3,055	3,506	AO	5,168	21,385	07/17/2020	10/04/2026
372546-AW-1	GEORGE WASHINGTON UNIVERSITY	C	1	2	1 E FE	700,000	124,5883	872,118	700,000	700,000					4,126	4,126	MS	8,504	28,882	03/27/2018	09/15/2048
373733-AG-0	GLAXOSMITHKLINE CAPITAL PLC	C	1	2	1 F FE	648,152	108,0032	702,021	650,000	648,789		349			3,000	3,058	JD	1,625	19,500	03/19/2019	06/01/2024
373733-AJ-4	GLAXOSMITHKLINE CAPITAL PLC	C	1	2	1 F FE	249,805	103,5027	258,757	250,000	249,921		61			2,875	2,898	JD	599	7,188	03/18/2019	06/01/2022
378272-AT-5	GLENCORE FUNDING LLC	C	1	2	2 A FE	238,865	109,6417	263,140	240,000	239,256		224			4,125	4,230	MS	2,998	9,900	03/05/2019	03/12/2024
37940X-AB-8	GLOBAL PAYMENTS INC	C	1	2	2 C FE	47,274	111,0044	48,842	44,000	47,084		(190)			3,200	2,276	FA	532	7,704	06/02/2020	08/15/2029
37940X-AD-4	GLOBAL PAYMENTS INC	C	1	2	2 C FE	87,356	108,4270	91,079	84,000	87,178		(178)			2,900	2,435	WN	311	1,218	05/29/2020	05/15/2030
38141G-GM-0	GOLDMAN SACHS GROUP INC	C	1	2	2 C FE	80,695	156,1340	126,469	81,000	80,749		7			6,250	6,277	FA	2,109	5,063	01/21/2011	02/01/2041
38141G-VS-0	GOLDMAN SACHS GROUP INC	C	2		2 A FE	39,634	138,9127	55,565	40,000	39,669		10			4,750	4,807	AO	369	1,900	10/16/2015	10/21/2045
38937L-AB-7	GRAY OAK PIPELINE LLC	C	1	2	2 C FE	530,064	104,1360	551,921	530,000	530,069		5			3,450	3,448	AO	5,384		09/11/2020	10/15/2027
391164-AE																					

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																										
1	2	Codes			7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates									
		3	4	5		6	8			9	12	13	14	15	16	17	18	19	20	21	22					
CUSIP Identification	Description	Code	F	o	r	e	i	g	NAIC Designation . NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
45868F-AN-4.	INTERCONTINENTAL EXCHANGE INC.		1, 2.	2	A	F	E.		698, 110		100.8624	706,037	700,000	698,165		.55				1.850	1.875	MS	4,712		08/18/2020	09/15/2032.
459200-JY-8.	INTERNATIONAL BUSINESS MACHINES CORP.		1.	1	F	F	E.		348,663		108.0899	378,315	350,000	349,085		265				3.000	3.082	WN	1,342	10,500	05/08/2019	05/15/2024.
459200-KA-8.	INTERNATIONAL BUSINESS MACHINES CORP.		1.	1	F	F	E.		119,699		115.7775	138,861	120,000	119,745		30				3.500	3.530	WN	537	4,200	05/08/2019	05/15/2029.
459200-KC-4.	INTERNATIONAL BUSINESS MACHINES CORP.		1.	1	F	F	E.		779,461		130.4178	847,716	650,000	777,058		(2,402)				4.250	3.197	WN	3,530	27,625	02/05/2020	05/15/2049
459506-AC-5.	INTERNATIONAL FLAVORS & FRAGRANCES INC.		1, 2.	2	C	F	E.		163,791		103.8539	171,359	165,000	164,527		198				3.200	3.329	WN	880	5,280	01/19/2017	05/01/2023.
459506-AK-7.	INTERNATIONAL FLAVORS & FRAGRANCES INC.		1, 2.	2	B	F	E.		89,921		118.2358	106,412	90,000	89,940		11				4.450	4.460	MS	1,057	4,005	09/24/2018	09/26/2028.
460690-BP-4.	COMPANIES INC.		1, 2.	2	B	F	E.		104,649		120.3248	126,341	105,000	104,723		36				4.650	4.691	AO	1,221	4,883	09/18/2018	10/01/2028
46625H-HF-0.	JP MORGAN CHASE & CO.		1	F	F	E.		110,782	154,8874		154.887	100,000	108,491		(272)				6.400	5.628	WN	818	6,400	06/10/2010	05/15/2038.	
46625H-RV-4.	JP MORGAN CHASE & CO.		1	F	F	E.		508,898	110,8788		565.482	510,000	509,368		113				2.950	2.974	AO	3,761	15,045	07/14/2016	10/01/2026.	
466313-AJ-2.	JABIL INC.		1, 2.	2	C	F	E.		160,052		111.2934	166,940	150,000	159,897		(154)				3.600	2.750	JJ	2,490		11/02/2020	01/15/2030.
46647P-BN-5.	JP MORGAN CHASE & CO.		1, 2, 5.	1	F	F	E.		65,000		110.7076	71,960	65,000	65,000						3.109	3.109	AO	387	1,010	04/15/2020	04/22/2051.
478111-AD-9.	JOHNS HOPKINS HEALTH SYSTEM CORP.		1, 2.	1	D	F	E.		45,000		103.3180	46,493	45,000	45,000						2.420	2.420	JJ	545	457	01/23/2020	01/01/2030.
49338L-AE-3.	KEYSIGHT TECHNOLOGIES INC.		1, 2.	2	B	F	E.		78,056		119.0442	83,331	70,000	77,034		(1,023)				4.600	2.774	AO	760	3,220	01/09/2020	04/06/2027.
49338L-AF-0.	KEYSIGHT TECHNOLOGIES INC.		1, 2.	2	B	F	E.		69,940		110.5749	77,402	70,000	69,943		4				3.000	3.011	AO	356	2,147	10/07/2019	04/06/2027.
500760-AN-6.	KRAFT HEINZ FOODS CO.		1, 2.	3	A	F	E.		152,876		134.8210	168,526	125,000	149,355		(751)				6.500	4.916	FA	3,205	8,125	10/26/2015	02/09/2040.
501044-CO-2.	KROGER CO.		1, 2.	2	A	F	E.		247,300		103.1898	257,975	250,000	248,967		783				3.400	3.732	AO	1,794	8,500	10/26/2018	04/15/2022
501044-DG-3.	KROGER CO.		1, 2.	2	A	F	E.		594,666		125.9961	755,977	600,000	594,966		102				4.450	4.505	FA	11,125	26,700	01/10/2018	02/01/2047.
512807-AS-7.	LAM RESEARCH CORP.		1, 2.	1	G	F	E.		149,834		114.4388	171,698	150,000	149,879		26				3.750	3.767	MS	1,656	5,625	02/25/2019	03/15/2026.
53079E-BE-3.	LIBERTY MUTUAL GROUP INC.		1.	2	B	F	E.		148,817		108.6984	163,048	140,000	149,650		140				4.250	4.351	JD	283	6,375	02/06/2014	06/15/2023.
539830-BH-1.	LOOKHEAD MARTIN CORP.		1, 2.	1	G	F	E.		552,194		113.2894	606,098	535,000	544,192		(1,742)				3.550	3.161	JJ	8,758	18,993	02/05/2016	01/15/2026.
55608L-AH-1.	MACQUARIE GROUP LTD.		2, 5.	1	G	F	E.		155,000		104.4520	161,901	155,000	155,000						3.189	3.190	WN	453	4,943	11/20/2017	11/28/2023.
559080-AQ-9.	MAGELLAN MIDSTREAM PARTNERS LP.		1, 2.	2	A	F	E.		153,483		112.1117	156,956	140,000	153,080		(404)				3.250	2.123	JD	379	2,414	09/03/2020	06/01/2030.
571748-AZ-5.	MARSH & MCLENNAN COMPANIES INC.		1, 2.	2	A	F	E.		39,969		113.5059	45,402	40,000	39,984		4				3.750	3.758	MS	446	1,500	09/09/2015	03/14/2026.
571748-BA-9.	MARSH & MCLENNAN COMPANIES INC.		1, 2.	2	A	F	E.		87,740		105.7625	95,186	90,000	88,822		507				3.300	3.928	MS	883	2,970	10/26/2018	03/14/2023.
571748-BH-4.	MARSH & MCLENNAN COMPANIES INC.		1, 2.	1	G	F	E.		24,978		133.7758	33,444	25,000	24,983		2				4.750	4.756	MS	350	1,188	01/08/2019	03/15/2039.
57629M-CG-3.	MASSMUTUAL GLOBAL FUNDING I		1, 2.	1	B	F	E.		199,598		108.9521	217,904	200,000	199,760		57				2.950	2.982	JJ	2,786	5,900	01/08/2018	01/11/2025.
58013M-EN-0.	MCDONALD'S CORP.		1.	2	A	F	E.		155,645		116.6562	174,984	150,000	155,479		(165)				3.700	3.455	FA	2,097	5,550	01/02/2020	02/15/2042.
58933V-AU-9.	MERCK & CO INC.		1, 2.	1	E	F	E.		149,577		107.7444	161,617	150,000	149,726		84				2.900	2.961	MS	1,378	4,350	03/05/2019	03/07/2024.
59217G-EG-0.	METROPOLITAN LIFE GLOBAL FUNDING I		1, 2.	1	D	F	E.		154,681		112.4471	174,293	155,000	154,705		24				2.950	2.974	AO	1,042	2,286	04/03/2020	04/09/2030.
595112-BQ-5.	MICRON TECHNOLOGY INC.		1, 2.	2	C	F	E.		151,370		122.3750	165,206	135,000	150,082		(1,288)				4.663	3.207	FA	2,378	6,872	02/06/2018	02/15/2030.
59523U-AM-9.	MID-AMERICA APARTMENTS LP		1, 2.	2	A	F	E.		44,546		113.2875	50,979	45,000	44,758		46				4.000	4.123	WN	230	1,800	11/02/2015	11/15/2025.
59562E-AH-8.	MIDAMERICAN ENERGY CO.		1.	1	E	F	E.		154,844		143.4198	179,275	125,000	150,613		(1,136)				5.800	4.033	FA	2,739	7,250	01/20/2017	10/15/2036.
598329-AC-4.	MIDWEST FAMILY HSG LLC.		1.	1	D	F	E.		601,937		117.5000	760,282	664,070	608,425		657				5.531	6.144	JJ	18,365	36,730	10/26/2018	01/01/2051.
617446-8U-6.	MORGAN STANLEY		1, 2, 5.	1	F	F	E.		750,696		100.5022	753,767	750,000	750,686		(10)				1.794	1.784	FA	1,794		11/10/2020	02/13/2032.
61746B-EG-7.	MORGAN STANLEY		1.	2	A	F	E.		63,617		135.5438	67,772	50,000	63,388		(230)				4.375	2.903	JJ	966	1,094	01/22/2047	01/22/2047.
617482-4M-3.	MORGAN STANLEY		1.	2	A	F	E.		81,367		107.7026	80,777	75,000	76,945		(1,007)				4.875	3.402	WN	609	3,656	04/27/2016	11/01/2022.
617611-VL-0.	MORGAN STANLEY		1.	2	A	F	E.		99,826		111.3343	111,334	100,000	99,932		21				3.700	3.719	AO	699	3,700	10/20/2014	10/23/2024.
62947Q-AX-6.	NXP BV.		1, 2.	2	C	F	E.		149,996		120.5231	180,785	150,000	149,994		10				5.350	5.351	MS	2,675	8,025	12/03/2018	03/01/2026.
637417-AG-1.	NATIONAL RETAIL PROPERTIES INC.		1, 2.	2	A	F	E.		548,889		109.3851	601,618	550,000	549,598		128				3.900	3.923	JD	953	21,450	05/05/2014	06/15/2024.
638671-AL-1.	NATIONWIDE MUTUAL INSURANCE CO.		1.	1	G	F	E.		652,582		114.4057	743,637	650,000	652,371		(4)				4.950	4.923	AO	6,167	32,175	04/17/2014	04/22/2044.
64952N-CE-1.	NEW YORK LIFE GLOBAL FUNDING.		1	A	F	E.		871,866	100,4737		904,263	900,000	896,659		11,741				2.000	3.347	AO	3,900	18,000	11/05/2018	04/13/2021.	
64952W-CN-1.	NEW YORK LIFE GLOBAL FUNDING.		1	A	F	E.		144,872	107,1069		155,305	145,000	144,942		19				2.900	2.914	JJ	1,916	4,205	01/09/2017	01/17/2024.	

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Showing All Long-Term BONDS Owned December 31 of Current Year																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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Identification	Description	Code	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224	1225	1226	1227	1228	1229	1230	1231	1232	1233	1234	1235	1236	1237	1238	1239	1240	1241	1242	1243	1244	1245	1246	1247	1248	1249	1250	1251	1252	1253	1254	1255	1256	1257	1258	1259	1260	1261	1262	1263	1264	1265	1266	1267	1268	1269	1270	1271	1272	1273	1274	1275	1276	1277	1278	1279	1280	1281	1282	1283	1284	1285	1286	1287	1288	1289	1290	1291	1292	1293	1294	1295	1296	1297	1298	1299	1300	1301	1302	1303	1304	1305	1306	1307	1308	1309	1310	1311	1312	1313	1314	1315	1316	1317	1318	1319	1320	1321	1322	1323	1324	1325	1326	1327	1328	1329	1330	1331	1332	1333	1334	1335	1336	1337	1338	1339	1340	1341	1342	1343	1344	1345	1346	1347	1348	1349	1350	1351	1352	1353	1354	1355	1356	1357	1358	1359	1360	1361	1362	1363	1364	1365	1366	1367	1368	1369	1370	1

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																													
1	2	3			7	8		10	11	12			13			14	15	16			17		18		19	20	21		22
		4	5	6		9	10			11	12	13	14	15	16			17	18	19	20	21	22						
CUSIP Identification	Description	Code	F	o	r	e	i	n	g	CHAR	NAIC Designation	Administrative	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Contractual Maturity Date	
86765B-AS-8.	SUNOCO LOGISTICS PARTNERS OPERATIONS LP									1, 2.	2, C FE		17, 117	117, 2500	17, 588	15, 000	16, 186		(225)			5, 950	4, 073	JD	74	893	07/27/2016	12/01/2025.	
86765B-AT-6.	SUNOCO LOGISTICS PARTNERS OPERATIONS LP									1, 2.	2, C FE		84, 557	109, 3750	92, 969	85, 000	84, 734		43			3, 900	3, 963	JJ	1, 529	3, 315	07/28/2016	07/15/2026.	
86960B-AX-0.	SVENSKA HANDELSBANKEN AB									C.	2, B FE		998, 700	109, 2990	1, 092, 990	1, 000, 000	999, 259		290			3, 900	3, 927	WN	4, 442	39, 000	11/13/2018	11/20/2023.	
87164D-QS-2.	SYNOVUS BANK									2, 5.	2, B FE		1, 002, 708	101, 2024	1, 012, 024	1, 000, 000	1, 001, 523		(1, 184)			2, 289	2, 149	FA	8, 965	11, 318	02/07/2020.	02/10/2023.	
87164K-AB-0.	SYNGENTA FINANCE NV									C.	1.		656, 847	97, 7500	689, 138	705, 000	659, 129		1, 038			4, 375	4, 838	MS	7, 968	30, 844	10/26/2018.	03/28/2042.	
87264A-AW-5.	T-MOBILE USA INC.									1, 2.	2, C FE		153, 541	121, 4578	188, 260	155, 000	153, 585		44			4, 375	4, 446	AO	1, 432	3, 504	04/03/2020.	04/15/2040.	
87938W-AT-0.	TELEFONICA EMISIONES SAU									C.	1.		162, 131	115, 4770	173, 216	150, 000	160, 635		(1, 496)			4, 103	2, 844	MS	1, 932	6, 155	01/09/2020.	03/08/2027.	
88167A-AD-3.	TEVA PHARMACEUTICAL FINANCE NETHERLANDS									C.	1.	3, C FE	84, 716	99, 0000	84, 150	85, 000	84, 150	5, 271	41			2, 800	2, 853	JJ	1, 058	2, 380	07/18/2016	07/21/2023.	
88167A-AE-1.	TEVA PHARMACEUTICAL FINANCE NETHERLANDS									C.	1.	3, C FE	706, 870	96, 1250	672, 875	700, 000	672, 875	90, 768	(643)			3, 150	3, 035	AO	5, 513	22, 050	08/26/2016	10/01/2026.	
883556-BF-8.	THERMO FISHER SCIENTIFIC INC. TOTAL CAPITAL INTERNATIONAL									1, 2.	2, A FE		268, 995	110, 5651	276, 413	250, 000	264, 399		(4, 596)			4, 150	(9, 425)	FA	4, 323	10, 375	01/16/2020.	02/01/2024.	
89153V-AB-5.	TOTAL CAPITAL INTERNATIONAL SA									C.	1.	1, D FE	967, 527	102, 8829	997, 964	970, 000	968, 742		1, 087			2, 875	2, 993	FA	10, 380	27, 888	10/26/2018.	02/17/2022.	
89153V-AV-1.	TOTAL CAPITAL INTERNATIONAL SA									C.	1, 2.	1, D FE	105, 000	108, 7904	114, 230	105, 000	105, 000		(258)			3, 127	3, 127	WN	292	1, 642	05/26/2020.	05/29/2050.	
891906-AF-6.	GLOBAL PAYMENTS INC. TRANSURBAN FINANCE COMPANY									1, 2.	2, C FE		30, 802	118, 5212	32, 001	27, 000	30, 544					4, 450	2, 442	JD	100	601	06/02/2020.	06/01/2028.	
89400P-AG-8.	PTY LTD.									C.	1, 2.	2, A FE	138, 984	109, 7029	153, 584	140, 000	139, 358		96			3, 375	3, 458	MS	1, 299	4, 725	09/15/2016	03/22/2027.	
89641U-AC-5.	TRINITY ACQUISITION PLC									C.	1, 2.	2, B FE	149, 367	116, 5098	174, 765	150, 000	149, 641		68			4, 400	4, 452	MS	1, 943	6, 600	03/17/2016.	03/15/2026.	
897881-AB-5.	TRUIST BANK									2.	1, F FE		349, 755	101, 9513	356, 830	350, 000	349, 822		67			1, 250	1, 274	MS	1, 361	2, 188	03/04/2020.	03/09/2023.	
89788W-AB-8.	TRUIST FINANCIAL CORP									2.	1, G FE		204, 814	103, 9055	213, 006	205, 000	204, 825		11			1, 950	1, 960	JD	289	1, 999	06/02/2020.	06/05/2030.	
898813-AR-1.	TUCSON ELECTRIC POWER CO.									1, 2.	1, G FE		104, 095	121, 6306	127, 712	105, 000	104, 105		10			4, 000	4, 050	JD	187	2, 870	04/06/2020.	06/15/2050.	
90265E-AU-4.	UDR INC.									1, 2.	2, A FE		273, 494	99, 4904	273, 599	275, 000	273, 498		5			1, 900	1, 951	MS	247	5, 300	12/01/2020.	03/15/2033.	
90351D-AH-0.	UBS GROUP AG.									C.	1, 2.	1, G FE	192, 980	102, 5125	205, 025	200, 000	197, 780		1, 966			2, 650	3, 705	FA	2, 208	3, 300	06/27/2018.	02/01/2022.	
907818-FA-1.	UNION PACIFIC CORP									1, 2.	2, A FE		149, 874	108, 4096	162, 614	150, 000	149, 922		26			3, 150	3, 167	MS	1, 575	4, 725	02/11/2019.	03/01/2024.	
911312-BC-9.	UNITED PARCEL SERVICE INC.									1, 2.	1, G FE		244, 583	102, 5890	256, 473	250, 000	247, 709		1, 617			2, 350	3, 037	WN	734	5, 875	01/14/2019.	05/16/2022.	
911312-BQ-8.	UNITED PARCEL SERVICE INC.									1, 2.	1, G FE		650, 717	134, 6866	875, 463	650, 000	650, 723		15			4, 250	4, 243	MS	8, 134	27, 625	03/14/2019.	03/15/2049.	
91159H-HK-9.	U.S. BANCORP.									2.	1, G FE		997, 920	110, 0777	1, 100, 777	1, 000, 000	999, 189		235			3, 600	3, 624	MS	11, 000	36, 000	09/08/2014.	09/11/2024.	
913017-CX-5.	RAYTHEON TECHNOLOGIES CORP.									1, 2.	2, A FE		621, 714	135, 1562	743, 359	550, 000	619, 625		(1, 382)			4, 625	3, 871	WN	3, 180	25, 438	06/21/2019.	11/16/2048.	
91324P-BP-6.	RAYTHEON TECHNOLOGIES CORP.									1, 2.	1, G FE		69, 873	100, 2630	70, 184	70, 000	69, 999		15			4, 700	4, 718	FA	1, 243	3, 290	02/14/2011.	02/15/2021.	
91412N-BC-3.	UNIVERSITY OF CHICAGO									1, 2.	1, C FE		475, 000	132, 1947	627, 925	475, 000	475, 000					4, 003	4, 003	AO	4, 754	19, 014	09/06/2018.	10/01/2053.	
914744-AB-3.	UNIVERSITY OF NOTRE DAME DU LAC.									1.	1, A FE		316, 148	137, 9385	379, 331	275, 000	313, 287		(1, 220)			4, 900	3, 897	MS	4, 492	13, 475	08/03/2018.	03/01/2041.	
914744-AD-9.	UNIVERSITY OF NOTRE DAME DU LAC.									1.	1, A FE		275, 000	121, 7479	334, 807	275, 000	275, 000					3, 438	3, 438	FA	3, 572	9, 455	01/13/2015.	02/15/2045.	
91913V-AV-6.	VALERO ENERGY CORP									1, 2.	2, B FE		898, 986	106, 3027	903, 573	850, 000	895, 714		(3, 272)			2, 850	1, 524	AO	5, 114	12, 045	09/08/2020.	04/15/2025.	
92340L-AF-6.	VEREIT OPERATING PARTNERSHIP LP									1, 2.	2, C FE		34, 700	110, 4308	38, 651	35, 000	34, 719		19			3, 400	3, 530	JJ	602	8, 188	06/18/2020.	01/15/2028.	
92343V-BT-0.	VERIZON COMMUNICATIONS INC.									1.	2, A FE		126, 522	166, 0584	207, 573	125, 000	126, 381		(15)			6, 550	6, 455	MS	2, 411	8, 188	09/11/2013.	09/15/2043.	
92343V-EU-4.	VERIZON COMMUNICATIONS INC.									1, 2.	2, A FE		378, 611	118, 6024	450, 689	380, 000	378, 897		118			4, 016	4, 055	JD	1, 187	15, 261	02/28/2019.	12/03/2029.	
92826C-AC-6.	VISA INC.									1, 2.	1, D FE		899, 379	104, 6276	941, 648	900, 000	899, 309		336			2, 800	2, 838	JD	1, 190	25, 200	10/26/2018.	12/14/2022.	
92857W-BH-2.	VODAFONE GROUP PLC									C.	1.	2, B FE	501, 706	109, 2385	546, 193	500, 000	501, 161		(349)			3, 750	3, 669	JJ	8, 594	18, 750	03/14/2019.	01/16/2024.	
92857W-BK-5.	VODAFONE GROUP PLC.									C.	1.	2, B FE	143, 038	119, 6845	167, 558	140, 000	142, 562		(284)			4, 375	4, 086	WN	527	6, 125	04/16/2019.	05/30/2028.	
928668-AR-3.	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC.									1.	2, A FE		994, 090	109, 9802	1, 099, 802	1, 000, 000	996, 508		1, 186			4, 250	4, 381	WN	5, 667	42, 500	11/07/2018.	11/13/2023.	
929160-AZ-2.	VULCAN MATERIALS CO.									1, 2.	2, B FE		28, 078	114, 4515	32, 046	28, 000	28, 075		(3)			3, 500	3, 466	JD	82	525	05/18/2020.	06/01/2030.	
92940P-AF-1.	WRKCO INC.									1, 2.	2, B FE		286, 116	120, 7177	338, 010	280, 000	285, 574		(380)			4, 200	3, 976	JD	980	11, 760	07/19/2019.	06/01/2032.	
931142-CB-7.	WALMART INC.									1, 2.	1, C FE		76, 206	145, 3097	108, 982	75, 000	75, 889		(36)			5, 250	5, 134	MS	1, 313	3, 938	06/08/2010.	09/01/2035.	
931142-EN-9.	WALMART INC.									1, 2.	1, C FE		650, 982	115, 7951	752, 668	650, 000	650, 829		(76)			3, 250	3, 233	JJ					

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Showing All Long-Term BONDS Owned December 31 of Current Year																										
1	2	3			6	7	8		9	10	11	12			13	14	15	16			19	20	21		22	
		Code	4	5			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion				Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of				Effective Rate of	When Paid	Admitted Amount Due & Accrued			Amount Rec. During Year	Acquired		Stated Contractual Maturity Date
CUSIP Identification	Description			Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Rate Used to Obtain Fair Value	Par Value	Book/ Adjusted Carrying Value																
963320-AI-3.	WHIRLPOOL CORP.			1	2 B FE	539,444	599,421		540,000	539,775		72							3,700	3,711	WN	3,330	19,980	10/30/2014	05/01/2025	
97650M-AG-3.	WINTRUST FINANCIAL CORP.				2 B FE	290,000	310,985		290,000	290,000									4,850	4,849	JD		977	14,065	06/03/2019	06/06/2029
976656-CL-0.	WISCONSIN ELECTRIC POWER CO.			1,2	1 F FE	189,964	200,635		190,000	189,973		9							2,050	2,054	JD		173	3,949	12/03/2019	12/06/2029
976843-BL-5.	WISCONSIN PUBLIC SERVICE CORP.			1	1 F FE	1,024,334	1,051,582		1,025,000	1,024,819		246							3,350	3,370	WN	3,815	34,338	11/19/2018	11/21/2021	
983024-AG-5.	WYETH LLC.			1	1 F FE	144,868	155,4324		125,000	138,897		(717)							6,500	5,310	FA	3,385	8,125	06/08/2010	02/01/2034	
98389B-AS-9.	XCEL ENERGY INC.			1,2	2 A FE	400,136	400,770		400,000	400,005		(38)							2,400	2,390	MS	2,827	9,600	02/09/2017	03/15/2021	
983919-AH-4.	XILINX INC.			1	1 G FE	307,227	311,427		310,000	309,825		865							3,000	3,284	MS	2,738	9,300	10/26/2018	03/15/2021	
983919-AJ-0.	XILINX INC.			1,2	1 G FE	70,949	107,5891		70,000	70,663		(191)							2,950	2,644	JD		172	2,065	06/26/2019	06/01/2021
98417E-AK-6.	GLENCORE FINANCE CANADA LTD.			C	2 A FE	686,983	702,089		680,000	681,952		(2,097)							4,950	4,609	WN	4,301	33,660	10/26/2018	11/15/2021	
984851-AG-0.	VARA INTERNATIONAL ASA			C	2 A FE	60,000	64,804		60,000	60,000									3,148	3,148	JD		944	05/28/2020	06/04/2030	
3299999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					86,340,647	95,571,200		85,164,422	86,180,375	76,458	(46,432)	0						XXX	XXX	XXX	761,060	2,882,399	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																										
008414-AA-2.	ABMT 2013-1 A1 - CMO/RMBS			4	1 D FHL	252,697	253,776		252,549	253,031		127							3,500	3,403	MON	737	10,473	06/12/2019	07/25/2043	
00842A-AD-1.	ABMT 2015-4 A4 - CMO/RMBS			4	1 D FHL	180,933	185,938		182,844	180,893		(89)							3,500	3,797	MON	533	8,398	10/26/2018	06/26/2045	
00842D-AC-7.	ABMT 2016-3 A3 - CMO/RMBS			4	1 D FHL	219,754	221,198		216,955	221,098		2,054							3,500	2,944	MON	633	10,260	10/26/2018	08/27/2046	
03464R-AA-1.	ACMT 2020-1 A1 - RMBS			4	1 D FHL	60,520	61,003		60,426	60,540		20							2,466	1,370	MON	124	1,475	01/17/2020	12/26/2059	
03464M-AA-0.	ACMT 2020-5 A1 - RMBS			4	1 D FHL	52,351	52,715		52,351	52,351		0							1,373	1,451	MON	60	240	08/26/2020	05/25/2065	
05949A-5A-4.	BOAMS 2005-4 1A1 - CMO/RMBS			4	2 B FHL	114,114	118,255		112,088	110,006		(429)							5,500	5,167	MON	514	6,362	06/28/2005	05/25/2035	
05949A-5A-4.	BOAMS 2005-4 1A1 - CMO/RMBS			4	1 D FHL	52,412	56,762		53,802	51,661		(276)							5,500	5,925	MON	247	3,080	10/26/2018	05/25/2035	
073261-AA-6.	BOMFT 2017-RT3 A - RMBS			4	1 D FHL	81,051	79,005		78,525	80,275		(308)							3,500	2,534	MON	23	2,930	08/29/2017	01/28/2058	
12062B-AA-3.	BHLD 193 A1 - CMO/RMBS			4	1 D FHL	225,457	229,427		223,709	225,431		(29)							2,724	2,685	MON	508	6,077	01/24/2020	11/25/2059	
12544L-AA-9.	CHWL 2007-11 A1 - CMO/RMBS			4	1 D FHL	107,489	67,2440		123,442	83,025	(2,426)	(7,854)							6,000	6,400	MON	617	7,667	10/26/2018	08/25/2037	
12569P-AA-1.	CJM 2012 A1 - CMO/RMBS			4	1 A FE	597,102	597,102		575,000	597,467		365							2,500	1,626	N/A	1,198		12/17/2020	01/25/2051	
12597K-AA-7.	CULT 2020-1 A1 - CMO/RMBS			4	1 A FE	93,620	94,676		93,621	93,600		(20)							2,488	2,468	MON	194	2,409	01/15/2020	02/25/2050	
12604H-AA-1.	CSMC TRUST 2014 - IVR2 - CMO			4	1 D FHL	323,243	322,982		314,620	325,428		2,129							0,010	2,856	MON	3	14,315	12/18/2019	04/25/2044	
12649D-AL-7.	CSMC 2014-WIN2 A3 - CMO/RMBS			4	1 D FHL	191,722	197,895		194,537	191,759		22							3,500	3,912	MON	567	8,952	06/22/2018	10/25/2044	
126673-WE-8.	CWL 2005-1 WF1 - RMBS			4	1 D FHL	445,302	431,408		441,912	442,772		(969)							5,456	4,941	MON	2,009	21,697	10/26/2018	06/25/2035	
17310B-AI-0.	CMSJ 2006-3 3A1 - CMO/RMBS			4	1 D FHL	33,758	33,454		34,937	34,937		6							5,500	5,882	MON	160	1,943	10/26/2018	06/25/2036	
17326U-AA-2.	CMLT1 18RP2 A1 - CMO/RMBS			4	1 D FHL	155,635	165,835		154,982	154,040		(923)							3,500	3,621	MON	90	5,673	04/16/2018	02/25/2058	
19687Y-AA-3.	COLT 2020-RPL1 A1 - RMBS			4	1 A FE	257,951	259,203		257,952	257,951		0							1,390	1,387	MON	299	896	10/06/2020	01/26/2065	
225458-EZ-7.	CSFB 2005-2 1A8 - CMO/RMBS			4	1 D FHL	66,669	74,869		76,237	69,503		283							5,250	8,439	MON	334	5,369	10/26/2018	03/25/2035	
29978C-AA-8.	EVER 2018-1 A1 - CMO/RMBS			4	1 D FHL	275,052	279,380		278,181	274,443		(1,024)							3,500	3,798	MON	811	11,969	02/08/2018	02/25/2048	
33850B-AI-4.	FSMT 2017-1 2A2 - CMO/RMBS			4	1 D FHL	386,017	390,742		384,008	385,780		455							3,000	2,799	MON	960	13,033	10/26/2018	03/25/2047	
361856-DD-6.	GMACM 2004-HE2 M1 - RMBS			4	1 D FHL	15,365	14,978		15,795	15,598		80							4,700	5,838	MON	62	742	10/26/2018	10/25/2033	
46639G-AL-0.	JPWMT 2013-1 1A2 - CMO/RMBS			4	1 D FHL	186,320	190,922		185,529	186,558		395							3,000	2,774	MON	464	6,775	02/22/2016	03/25/2043	
46640B-AC-8.	JPWMT 2013-2 A2 - CMO/RMBS			4	1 D FHL	317,806	335,968		325,069	315,897		(2,287)							3,500	4,223	MON	948	14,260	10/01/2018	05/25/2043	
46644M-AS-5.	JPWMT 2015-3 A3 - CMO/RMBS			4	1 D FHL	48,413	52,672		50,096	47,963		(619)							3,500	4,756	MON	146	2,103	10/26/2018	05/25/2045	
46647E-AA-9.	JPWMT 163 1A1 - CMO/RMBS			4	1 D FHL	278,013	282,973		272,780	277,791		1,572							3,494	2,881	MON	794	11,425	10/26/2018	10/25/2046	
46648C-AB-0.	JPWMT 2017-1 A2 - CMO/RMBS			4	1 D FHL	345,325	347,097		343,073	345,733		1,089							3,500	3,289	MON	1,001	14,940	02/17/2017	01/25/2047	
46648R-AC-5.	JPWMT 2018-1 A3 - CMO/RMBS			4	1 D FHL	215,204	220,321		214,501	215,800		815							3,500	3,289	MON	626	10,191	01/18/2018	06/25/2048	
46649H-AC-6.	JPWMT 2017-6 A3 - CMO/RMBS			4	1 D FHL	209,956	209,351		206,569	211,518		2,320							3,000	2,805	MON	602	9,600	12/14/2017		

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																											
1	2	Codes		6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates										
		3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22						
CUSIP	Description	Code	F	O	r	e	i	Bond CHAR	Administrative Symbol	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Stated Contractual Maturity Date		
82281E-AA-5	SCOT 161 A1 - CMO/RMBS							4	1.0 FM		353,689	350,724	356,848	352,817	352,817		(1,073)	37			3,500	3,761	MON	1,041	15,724	02/08/2019	11/26/2046
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBS							4	1.0 FM		71,134	72,504	70,943	71,166	71,166		952				2,275	2,126	MON	135	1,674	02/11/2020	02/25/2050
86359A-WH-3	SASC 2003-A1 B1 - RMBS							4	1.0 FM		76,573	78,365	85,303	83,412	83,412		622				3,357	6,413	MON	239	3,076	10/26/2018	04/25/2031
86359A-WU-3	SASC 2003-A12 B1 - RMBS							4	6 FE		94,952	53,847	154,413	53,847	53,847		(34,379)				3,357	5,551	MON	432	5,481	10/26/2018	01/25/2031
89172E-AU-8	TPMT 2016-1 A1B - RMBS							4	1.0 FM		13,398	100,4436	13,473	13,414	13,393		(1)				2,750	2,728	MON	31	479	03/18/2016	02/25/2055
92212K-AB-2	VDC 2020-1 A2 - RMBS							4	1.6 FE		140,000	99,6337	139,487	140,000	140,000		171				1,645	1,651	MON	102	448	09/22/2020	09/15/2045
92536P-AA-2	VERUS 2020-1 A1 - CMO/RMBS							4	1.0 FM		74,512	101,8630	75,901	74,513	74,667		(45)				2,417	2,523	MON	150	1,837	01/23/2020	01/26/2060
95002J-AA-1	WFHBS 2019-2 A1 - CMO/RMBS							4	1.0 FM		146,111	101,8880	146,273	143,562	145,984		234				4,000	3,625	MON	479	8,471	05/13/2019	04/26/2049
95002K-AA-1	WFHBS 201 A1 - CMO/RMBS							4	1.0 FM		663,127	103,0360	673,798	653,945	663,329						3,000	2,647	MON	1,635	19,163	02/14/2020	12/27/2049
97651L-AC-5	WIN 154 A3 - CMO/RMBS							4	1.0 FM		210,453	102,9545	214,217	208,069	211,439		1,143				3,500	3,010	MON	607	9,174	01/23/2017	06/20/2045
3399999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities										11,743,520	11,861,701	11,761,967	11,683,445	11,683,445	(32,325)	(11,741)	0	0	0	XXX	XXX	XXX	31,866	415,426	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																											
04624U-AC-5	ACH 2016-1 A2 - CMB							4	1.0 FM		659,917	665,831	647,752	649,693	649,693		(1,787)				2,723	2,567	MON	1,470	23,501	10/26/2018	05/17/2049
05491Y-AA-8	BAMLL 2018-PARK A - CMB							4	1.0 FM		336,381	376,678	325,000	334,029	334,029		(1,044)				4,091	3,684	MON	1,108	13,517	08/23/2018	08/12/2038
05524U-AA-7	BAMLL 2012-PARK A - CMB							4	1.0 FM		989,609	1,044,959	1,005,000	998,579	998,579		3,061				2,959	3,321	MON	2,478	29,738	11/14/2018	12/12/2030
05529S-AC-3	BBOWS 2013-TYSL A2 - CMB							4	1.0 FM		1,170,617	99,5370	1,135,872	1,135,848	1,135,848		(4,436)				3,756	3,716	MON	3,555	42,975	10/30/2018	09/07/2032
05538U-AA-1	BBOWS 2012-SHOW A - CMB							4	1.0 FM		975,498	1,039,190	1,000,000	988,554	988,554		2,622				3,430	3,769	MON	2,859	34,302	10/26/2018	11/07/2036
06054A-AX-7	BACM 2015-UBS7 A4 - CMB							4	1.0 FM		51,496	111,3340	55,667	50,000	50,728		(158)				3,705	3,345	MON	154	1,852	09/14/2015	09/17/2048
06541R-BB-8	BANK 2019-BNK23 A3 - CMB							4	1.0 FM		87,548	111,3040	94,608	85,000	87,297		(237)				2,920	2,578	MON	207	2,482	11/21/2019	12/17/2052
08161B-AZ-6	BMARK 2018-B3 AB - CMB							4	1.0 FM		108,402	113,7260	113,726	100,000	107,014		(1,388)				3,965	2,352	MON	330	3,635	01/09/2020	04/12/2051
12592K-BG-7	COMW 2014-UBS5 A4 - CMB							4	1.0 FM		686,486	110,2860	716,859	650,000	668,412		(4,826)				3,838	3,015	MON	2,079	24,947	02/09/2017	09/12/2047
126350-BG-4	COMW 2015-CORE27 A4 - CMB							4	1.0 FM		258,193	111,6750	279,188	250,000	253,747		(769)				3,612	3,268	MON	753	9,030	10/20/2015	10/13/2048
12656D-AA-1	CSMC 190U1 A - CMB							4	1.1 FE		411,998	100,7070	402,828	400,000	410,401		(1,500)				3,159	2,847	MON	1,053	12,638	12/11/2019	12/17/2041
17320U-AG-3	CGOIT 2013-GCJ11 A4 - CMB							4	1.0 FM		1,037,125	104,9440	1,049,440	1,000,000	1,026,411		(10,713)				3,093	1,822	MON	2,578	25,775	02/13/2020	04/12/2046
17322A-AD-4	CGOIT 2014-GC19 A4 - CMB							4	1.0 FM		257,559	109,2100	273,025	250,000	254,186		(1,368)				4,023	3,429	MON	838	10,057	06/19/2018	03/12/2047
17323V-AZ-8	CGOIT 2015-GC29 A4 - CMB							4	1.0 FM		124,893	109,1900	136,488	125,000	124,895		1				3,192	3,214	MON	333	3,990	02/22/2019	04/10/2048
17323V-AD-1	CGOIT 2015-GC31 A4 - CMB							4	1.0 FM		247,405	111,9270	246,239	220,000	247,252		(153)				3,762	0,862	MON	690		12/18/2020	06/10/2048
173256-AD-8	CGOIT 2016-C3 A4 - CMB							4	1.0 FM		151,520	111,0910	166,637	150,000	150,859		(164)				3,154	3,041	MON	394	4,731	01/03/2017	11/18/2049
23305U-AC-7	DBUBS 2011-LC1 A3 - CMB							4	1.0 FM		10,315	100,2420	10,235	10,210	10,210		(8)				5,002	4,781	MON	43	1,083	02/09/2011	11/12/2046
23305U-AA-3	DBCCR 2014-ARCP A - CMB							4	1.0 FM		103,000	106,9940	106,994	100,000	100,969		(327)				4,238	3,892	MON	353	4,288	01/24/2014	01/12/2034
23307D-BA-0	DBCS 2018-C1 A4 - CMB							4	1.0 FM		671,790	121,6420	790,673	650,000	667,480		(2,032)				4,466	4,064	MON	2,419	29,029	10/17/2018	10/17/2051
36186Y-AF-2	GMACN 2007A CTF - CMB/RMBS							4	2 A		1,356,689	131,2925	1,796,813	1,368,557	1,368,006		196				6,107	6,257	MON	4,875	83,780	10/26/2018	08/10/2052
36191Y-BB-3	GSMS 2011-GS5 A4 - CMB							4	1.0 FM		969,799	100,5650	959,227	953,838	954,914		(2,830)				3,707	3,132	MON	2,947	36,033	10/26/2018	08/12/2044
36198F-AE-2	GSMS 2013-GCJ14 A5 - CMB							4	1.0 FM		547,734	108,3420	541,710	500,000	516,289		(6,386)				4,243	2,864	MON	1,768	21,215	10/11/2015	08/10/2046
36249K-AC-4	GSMS 2010-C1 A2 - CMB							4	1.0 FM		116,623	99,9930	114,793	114,801	114,801		(162)				4,592	4,370	MON	439	13,384	10/26/2018	08/10/2043
36251X-AR-8	GSMS 2016-GS4 A4 - CMB							4	1.0 FM		663,508	112,3380	730,197	650,000	658,383		(1,386)				3,442	3,202	MON	1,864	22,373	02/17/2017	11/15/2049
36252A-AC-0	GSMS 2015-GS1 A3 - CMB							4	1.0 FM		257,482	112,3140	280,785	250,000	253,841		(761)				3,734	3,392	MON	778	9,335	11/16/2015	11/13/2048
36253B-AU-7	GSMS 2014-GC22 A5 - CMB							4	1.0 FM		255,469	109,8090	274,523	250,000	253,160		(937)				3,862	3,457	MON	80			

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value			Interest			Dates				
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Designation	NAIC	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
92935V-AG-3.	WFRBS 2011-C3 A4 - CMBS			4	1 D FM	487,958	100.4230	460,334	458,395	460,215	(8,887)			4.375	2.556	MON	1,671	23,198	06/29/2017	03/15/2044	
92936C-AJ-8.	WFRBS 2011-C4 A4 - CMBS			4	1 D FM	1,211,495	100.8880	1,106,741	1,097,000	1,102,196	(18,989)			4.902	3.241	MON	4,481	53,775	10/26/2018	06/17/2044	
92936J-AE-4.	WFRBS 2011-C5 A5 - CMBS			4	1 D FM	168,791	102.7610	154,142	150,000	152,964	(4,551)			5.656	3.634	MON	707	8,628	05/25/2017	11/18/2044	
92936V-AC-5.	WFRBS 2012-C8 A3 - CMBS			4	1 D FM	980,584	103.0780	1,030,780	1,000,000	991,074	4,936			3.001	3.553	MON	2,501	30,010	11/06/2018	08/17/2045	
92937U-AD-0.	WFRBS 2013-C13 A4 - CMBS			4	1 D FM	925,336	104.7910	995,515	950,000	936,306	5,236			3.001	3.637	MON	2,376	28,509	11/08/2018	05/17/2045	
92938C-AD-9.	WFRBS 2013-C15 A4 - CMBS			4	1 D FM	488,016	107.9660	512,839	475,000	479,390	(1,913)			4.153	3.731	MON	1,644	19,727	10/26/2018	08/17/2046	
94988H-AE-1.	WFCM 2012-LC5 A5 - CMBS			4	1 D FM	780,615	103.1590	773,693	750,000	770,441	(10,174)			3.539	1.841	MON	2,212	19,907	02/27/2020	10/17/2045	
94989H-AO-3.	WFCM 2015-NX51 A5 - CMBS			4	1 D FM	266,540	109.1210	283,715	260,000	265,606	(1,298)			3.148	2.577	MON	682	7,726	01/10/2020	05/15/2048	
94989C-AV-2.	WFCM 2015-S61 A4 - CMBS			4	1 D FM	732,489	110.7280	772,448	697,608	714,116	(4,120)			3.789	3.159	MON	2,203	26,432	10/23/2015	09/17/2048	
94989V-AZ-6.	WFCM 2016-C32 A4 - CMBS			4	1 D FM	381,270	111.4640	429,136	385,000	382,094	394			3.560	3.702	MON	1,142	13,706	12/11/2018	01/17/2059	
95001F-AX-3.	WFCM 2017-RC1 A4 - CMBS			4	1 D FM	720,943	114.2320	799,624	700,000	713,554	(2,150)			3.631	3.274	MON	2,118	25,417	02/28/2017	01/16/2060	
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities											0	(91,309)	0	0	XXX	XXX	XXX	82,875	1,023,150	XXX	XXX
002171-AB-1.	ARTFL 2020-A A2 - ABS			4	1 A FE	96,266	102.3561	98,543	96,275	96,270	4			1.770	1.779	MON	76	1,389	02/18/2020	08/15/2028	
02005A-HE-1.	AMOT 2018-A A - ABS			4	1 A FE	356,891	101.6097	355,634	350,000	351,843	(3,362)			3.300	2.327	MON	513	11,550	06/27/2019	07/17/2023	
02371L-AA-2.	AAL 2019-1 AA - ABS			4	2 A FE	125,480	96.0353	120,505	125,480	125,480				3.150	3.150	FA	1,493	3,992	08/01/2019	08/15/2033	
03068H-AD-9.	AMCAR 2018-1 A3 - ABS			4	1 A FE	157,305	100.4416	156,799	156,110	156,336	(883)			3.070	2.282	MON	173	8,629	07/17/2019	12/19/2032	
04248H-AA-1.	ARKYHW 2005 1A - RMBS			1	1 D FE	313,358	29.2217	395,108	305,760	313,039	(158)			5.524	5.307	JD	751	16,944	10/26/2018	06/15/2050	
05568B-AA-6.	BSNF RAILWAY CO - ABS			1	1 B FE	50,008	106.2288	53,123	50,008	50,010	1			5.720	5.714	JJ	1,319	2,860	05/10/2006	01/15/2024	
065603-AC-6.	BWSTA 181 A3 - ABS			4	1 A FE	302,540	100.7382	304,803	302,570	302,565	12			3.430	3.460	MON	461	15,200	10/31/2018	12/15/2022	
13976M-AE-4.	AFIN 2018-1 B - ABS			4	1 A FE	174,234	101.2898	177,257	175,000	174,848	257			3.090	3.258	MON	165	5,408	07/23/2018	08/22/2022	
14313F-AF-6.	CARMX 2018-3 B - ABS			4	1 B FE	249,980	104.9745	262,436	250,000	249,990	5			3.440	3.467	MON	382	8,600	07/18/2018	03/15/2024	
15200M-AC-9.	CNP IV A3 - ABS			4	1 A FE	132,979	105.5853	142,472	134,935	133,787	280			3.028	3.457	AO	863	4,314	10/26/2018	10/15/2025	
165183-AL-8.	CFII 2017-2 A1 - ABS			4	1 A FE	25,394	99.9665	25,622	25,631	25,627	230			1.990	2.382	MON	23	1,534	10/31/2018	05/15/2029	
165183-CD-4.	CFII 2019-2 A1 - ABS			4	1 A FE	445,908	101.1633	451,174	445,986	445,953	39			1.950	1.969	MON	387	9,619	08/07/2019	09/15/2031	
23291R-AB-6.	DLL 193 A2 - ABS			4	1 A FE	132,504	100.3334	132,960	132,519	132,516	17			2.130	2.150	MON	86	4,803	10/10/2019	01/20/2022	
29372J-AC-1.	EFF 2017-2 A3 - ABS			4	1 A FE	45,549	100.3785	45,723	45,550	45,550	0			2.220	2.231	MON	31	1,530	06/20/2017	01/20/2023	
29374D-AB-4.	EFF 2019-2 A2 - ABS			4	1 A FE	508,442	101.6705	516,978	508,483	508,463	16			2.290	2.305	MON	356	13,329	07/23/2019	02/20/2025	
34531F-AA-1.	FORR 2017-REV1 A - ABS			4	1 A FE	699,851	102.5882	718,117	700,000	699,965	31			2.620	2.639	MON	815	18,340	02/22/2017	08/15/2028	
36255J-AF-1.	GMCAR 2018-3 B - ABS			4	1 A FE	149,965	103.8033	155,705	150,000	149,983	7			3.270	3.298	MON	204	4,905	07/11/2018	01/16/2024	
40438F-AB-0.	HPFS 2020-1 A2 - ABS			4	1 A FE	695,794	100.5650	699,733	695,801	695,798	5			1.730	1.737	MON	368	11,143	02/13/2020	02/20/2030	
41284U-AE-4.	HDWOT 2020-A A4 - ABS			4	1 A FE	199,939	103.2069	206,414	200,000	199,954	15			1.930	1.947	MON	172	3,388	01/21/2020	04/15/2027	
43815N-AC-8.	HAROT 2019-3 A3 - ABS			4	1 A FE	449,996	101.6184	457,283	450,000	449,998	2			1.780	1.787	MON	356	8,752	08/20/2019	08/15/2023	
477143-AH-4.	JBLU 2019-1 AA - ABS			1	1 F FE	472,077	99.5620	470,009	472,077	472,077	11			2.750	2.750	W	1,659	13,257	10/29/2019	11/15/2033	
47769J-AD-8.	JDOT 2019 A3 - ABS			4	1 A FE	221,434	101.7893	225,424	221,462	221,452	11			2.910	2.933	MON	286	6,929	03/05/2019	07/17/2023	
65478L-AD-1.	NALT 2019-B A3 - ABS			4	1 A FE	659,963	100.7523	664,965	660,000	659,992	20			2.270	2.284	MON	666	14,982	07/16/2019	07/15/2022	
68784C-AD-4.	OSCAR 181 A3 - ABS			4	1 A FE	80,374	100.4845	80,181	79,794	79,798	(355)			3.230	2.775	MON	150	4,836	05/29/2019	05/10/2022	
68784E-AC-2.	OSCAR 2019-2 A3 - ABS			4	1 A FE	384,972	102.3257	393,954	385,000	384,639	(339)			2.590	2.634	MON	582	9,971	07/17/2019	09/11/2023	
68784X-AE-6.	OSCAR 182 A4 - ABS			4	1 A FE	311,531	104.4277	313,283	300,000	306,091	(4,179)			3.630	2.170	MON	635	10,890	10/03/2019	09/10/2025	
68784Y-AD-6.	OSCAR X A3 - ABS			4	1 A FE	255,781	102.1737	255,434	250,000	254,688	(1,093)			3.180	0.517	MON	464	1,325	10/29/2020	05/10/2023	
69363P-AA-8.	PSNH 2018-1 A1 - ABS			4	1 A FE	378,856	104.0521	393,129	377,820	378,221	(394)			3.094	3.017	FA	4,871	12,589	06/13/2019	02/01/2026	
69363P-AC-4.	PSNH 2018-1 A3 - ABS			4	1 A FE	449,988	116.1515	522,682	450,000	450,035	(2)			3.814	3.813	FA	7,151	17,163	05/01/2018	02/01/2035	
802830-AG-4.	SCART 2020-B A3 - ABS			4	1 A FE	54,992	100.0820	55,045	55,000	55,080	89			2.510	2.460	MON	11	77	08/18/2020	08/15/2024	
80286J-AA-3.	SREV 19A A - ABS			4	1 A FE	924,473	106.1524	955,371	900,000	923,795	(678)			2.289	2.300	MON	377	13,910	12/03/2020	01/26/2032	
81376N-AE-5.	SSIRT 2017-2 A4 - ABS			4	1 A FE	42,223	100.1040	42,267	42,223	42,223	(78)			2.289	2.300	MON	16	1,758	09/27/2017	03/25/2022	
88315L-AC-2.																					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 1

1	2	Codes			7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5		8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	6 NAIC Designation and SVO Modifier Administrative Symbol	Bond CHAR	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
69349A-AA-01	PNC CAPITAL TRUST C		2-B FE	2	217,500	94.3750	283,125	300,000	282,027	0	2,429	0	0	0.795	1.668	MUSD	205	4,856	02/14/2019	06/07/2028
4299999	Bonds - Hybrid Securities - Issuer Obligations				555,000	XXX	569,724	600,000	564,811	0	5,265	0	0	XXX	XXX	XXX	569	9,886	XXX	XXX
4899999	Bonds - Hybrid Securities - Subtotals - Hybrid Securities				555,000	XXX	569,724	600,000	564,811	0	5,265	0	0	XXX	XXX	XXX	569	9,886	XXX	XXX
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations				136,800,827	XXX	150,835,457	132,806,833	135,300,420	76,458	(305,017)	0	0	XXX	XXX	XXX	1,260,814	4,654,860	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities				27,872,878	XXX	29,007,887	27,523,257	27,778,410	(32,325)	(22,581)	0	0	XXX	XXX	XXX	79,105	976,768	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities				34,059,251	XXX	35,715,090	33,413,367	33,677,645	0	(96,255)	0	0	XXX	XXX	XXX	95,763	1,183,122	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities				12,086,202	XXX	12,457,496	12,029,039	12,073,194	0	(10,451)	0	0	XXX	XXX	XXX	27,962	330,592	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 2 - SECTION 2

[illegible]

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 0		1B	\$ 0	1C	\$ 0
2A	\$ 0		2B	\$ 0	2C	\$ 0
3A	\$ 0		3B	\$ 0	3C	\$ 0
4A	\$ 0		4B	\$ 0	4C	\$ 0
5A	\$ 0		5B	\$ 0	5C	\$ 0
6	\$ 0					

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-SP-4.....	UNITED STATES TREASURY.....		09/30/2020.....	DEUTSCHE BANK SECURITIES, INC.....	XXX.....	185,925.....	190,000.....	341.....
912810-SS-8.....	UNITED STATES TREASURY.....		11/30/2020.....	SG AMERICAS SECURITIES, LLC.....	XXX.....	106,189.....	105,000.....	80.....
912828-ZO-6.....	UNITED STATES TREASURY.....		07/31/2020.....	Morgan Stanley.....	XXX.....	297,224.....	295,000.....	406.....
0599999 - Bonds - U.S. Governments								
						580,339.....	590,000.....	827.....
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
419702-ZO-2.....	HAWAII ST.....		10/22/2020.....	Bank of America Securities.....	XXX.....	600,000.....	600,000.....	
640303-YJ-0.....	NEW JERSEY ST.....		11/19/2020.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....	XXX.....	139,598.....	120,000.....	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
						739,598.....	720,000.....	0.....
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
184541-CV-0.....	CLEAR CREEK TEX INDPST SCH DIST.....		10/28/2020.....	Piper Jaffray.....	XXX.....	541,532.....	435,000.....	
649660-PV-6.....	NEW YORK N Y.....		10/08/2020.....	DIRECT.....	XXX.....	254,142.....	200,000.....	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
						795,674.....	635,000.....	0.....
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
10623A-BA-0.....	BRAZOS TEX HIGHER ED AUTH INC STUDENT LN.....		02/27/2020.....	RBC CAPITAL MARKETS, LLC.....	XXX.....	65,000.....	65,000.....	
114894-ZM-1.....	BROWARD CNTY FLA ARPT SYS REV.....		02/07/2020.....	Citigroup Global Markets, Inc.....	XXX.....	156,407.....	150,000.....	1,159.....
118217-CB-2.....	BUCKEYE OHIO TOB SETTLEMENT FING AUTH.....		02/26/2020.....	JEFFERIES & COMPANY, INC.....	XXX.....	110,000.....	110,000.....	
16772P-CP-9.....	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE.....		08/28/2020.....	GOLDMAN SACHS & CO.....	XXX.....	150,000.....	150,000.....	
249182-PO-3.....	DENVER COLO CITY & CNTY ARPT REV.....		10/16/2020.....	BARCLAYS CAPITAL INC FIXED INC.....	XXX.....	220,000.....	220,000.....	
3137AX-7A-5.....	FHR 4143D A1 - CMO/RMBS.....		03/03/2020.....	FED BUY.....	XXX.....	252,413.....	250,000.....	596.....
3138L9-H3-9.....	FN AM8349 - CMB5/RMBS.....		01/14/2020.....	FED BUY.....	XXX.....	472,430.....	450,000.....	97.....
3140KL-RW-3.....	FN BP9500 - RMBS.....		08/31/2020.....	BARCLAYS CAPITAL INC FIXED INC.....	XXX.....	735,839.....	699,082.....	700,827.....
3140KL-RW-6.....	FN B01391 - RMBS.....		08/31/2020.....	U.S. Bank.....	XXX.....	741,015.....	800,000.....	533.....
31418D-SH-6.....	FN M44119 - RMBS.....		08/11/2020.....	U.S. Bank.....	XXX.....	827,750.....	800,000.....	235.....
373541-X8-9.....	GEORGIA MUN ELEC AUTH PMR REV.....		01/13/2020.....	INTL FORTUNE FINANCIAL INC.....	XXX.....	144,808.....	135,000.....	
45201Y-6B-8.....	ILL INDS HSG DEV AUTH REV.....		03/06/2020.....	Morgan Stanley.....	XXX.....	262,934.....	235,000.....	
59261A-6B-8.....	METROPOLITAN TRANSN AUTH N Y REV.....		05/07/2020.....	JEFFERIES & COMPANY, INC.....	XXX.....	126,669.....	125,000.....	
658909-YI-4.....	NORTH DAKOTA ST HSG FIN AGY.....		04/22/2020.....	RBC CAPITAL MARKETS, LLC.....	XXX.....	217,464.....	200,000.....	
67888M-TE-9.....	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R.....		04/22/2020.....	BOFA SECURITIES INC.....	XXX.....	98,021.....	90,000.....	
79467B-OC-6.....	SALES TAX SECURITIZATION CORP ILL.....		01/17/2020.....	GOLDMAN SACHS AND CO. LLC.....	XXX.....	40,000.....	40,000.....	
837151-WZ-8.....	SOUTH CAROLINA ST PUB SVC AUTH REV.....		10/28/2020.....	BARCLAYS CAPITAL INC FIXED INC.....	XXX.....	119,346.....	105,000.....	
88283K-BK-3.....	TEXAS TRANSN COMMN CENT TEX TPK SYS REV.....		04/01/2020.....	JEFFERIES & COMPANY, INC.....	XXX.....	20,000.....		
976595-GC-6.....	WISCONSIN CTR DIST WIS TAX REV.....		10/30/2020.....	Morgan Stanley.....	XXX.....	80,669.....	110,000.....	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
						4,840,764.....	4,634,909.....	2,718.....
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00217T-AB-1.....	ARTEL 20A A2 - ABS.....		02/18/2020.....	BANC OF AMERICA SECURITIES LLC.....	XXX.....	99,991.....	100,000.....	
00287Y-CB-3.....	ABBVIE INC.....		11/30/2020.....	BARCLAYS CAPITAL INC FIXED INC.....	XXX.....	697,708.....	550,000.....	714.....
01400E-AB-9.....	ALCON FINANCE CORP.....		02/06/2020.....	GOLDMAN SACHS AND CO. LLC.....	XXX.....	206,732.....	200,000.....	2,283.....
023608-AJ-1.....	AMEREN CORP.....		03/31/2020.....	J.P. Morgan Securities LLC.....	XXX.....	74,822.....	75,000.....	
03464R-AA-1.....	AGMT 2020-1 A1 - RMBS.....		01/17/2020.....	NOMURA SECURITIES INTL., FIXED I.....	XXX.....	75,117.....	75,000.....	
03464W-AA-0.....	AGMT 205 A1 - CMO/RMBS.....		08/26/2020.....	NOMURA SECURITIES INTL., FIXED I.....	XXX.....	59,999.....	60,000.....	71.....
054561-AJ-4.....	AXA EQUITABLE HOLDINGS INC.....		01/10/2020.....	JANE STREET EXECUTION SERVICES LLC.....	XXX.....	152,926.....	140,000.....	1,421.....
05523R-AF-4.....	BAE SYSTEMS PLC.....	C.....	09/08/2020.....	RBC CAPITAL MARKETS, LLC.....	XXX.....	595,392.....	600,000.....	
05526D-BB-0.....	BAT CAPITAL CORP.....		03/06/2020.....	BARCLAYS CAPITAL INC.....	XXX.....	160,910.....	150,000.....	
05583J-AG-7.....	BPCF SA.....	C.....	01/28/2020.....	Various.....	XXX.....	948,876.....	950,000.....	554.....
06051G-JA-8.....	BANK OF AMERICA CORP.....		04/07/2020.....	BANC OF AMERICA SECURITIES LLC.....	XXX.....	51,251.....	45,000.....	
06051G-JB-6.....	BANK OF AMERICA CORP.....		04/22/2020.....	BANC OF AMERICA SECURITIES LLC.....	XXX.....	185,000.....	185,000.....	
06051G-JM-2.....	BANK OF AMERICA CORP.....		10/22/2020.....	Morgan Stanley.....	XXX.....	800,160.....	800,000.....	315.....
081437-AT-2.....	BEMIS COMPANY INC.....		06/12/2020.....	J.P. Morgan Securities LLC.....	XXX.....	65,000.....	65,000.....	
08161B-AZ-6.....	BMARK 18B3 AAB - CMB5.....		01/09/2020.....	J.P. Morgan Securities LLC.....	XXX.....	108,402.....	100,000.....	132.....
11120V-AJ-2.....	BRIMOR OPERATING PARTNERSHIP LP.....		06/09/2020.....	Various.....	XXX.....	70,528.....	70,000.....	
11133T-AD-5.....	BROOKFIELD FINANCIAL SOLUTIONS INC.....		01/28/2020.....	Morgan Stanley.....	XXX.....	300,983.....	295,000.....	1,212.....
11271T-AD-4.....	BROOKFIELD FINANCE INC.....		01/16/2020.....	Various.....	XXX.....	93,228.....	80,000.....	1,142.....
12062B-AA-3.....	BHLD 193 A1 - CMO/RMBS.....	C.....	01/24/2020.....	NOMURA SECURITIES INTL., FIXED I.....	XXX.....	293,304.....	291,031.....	595.....
125523-CJ-2.....	CIGNA CORP.....		03/05/2020.....	Various.....	XXX.....	140,591.....	140,000.....	
12568P-AA-1.....	CIM 2012 A1 - CMO/RMBS.....		12/17/2020.....	MLPFS INC FIXED INCOME.....	XXX.....	597,102.....	575,000.....	1,198.....
12597K-AA-7.....	COLT 2017 A1 - CMO/RMBS.....		07/15/2020.....	NOMURA SECURITIES INTL., FIXED I.....	XXX.....	134,999.....	135,000.....	205.....
126117-AW-0.....	CNA FINANCIAL CORP.....		08/11/2020.....	WELLS FARGO SECURITIES LLC.....	XXX.....	174,559.....	175,000.....	
126408-HS-5.....	CSX CORP.....		04/03/2020.....	CITIGROUP GLOBAL MKTS/SALOMON.....	XXX.....	105,125.....	100,000.....	
12656D-AA-1.....	CSMC 19UVIL A - CMB5.....		02/01/2020.....	Credit Suisse Securities (USA) LLC.....	XXX.....	(632).....		632.....
126650-DM-9.....	CYS HEALTH CORP.....		08/12/2020.....	BARCLAYS CAPITAL INC FIXED INC.....	XXX.....	229,356.....	230,000.....	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
141781-BM-5	CARGILL INC.		04/21/2020	Various	XXX	90,325	90,000	
14448C-AA-2	CARRIER GLOBAL CORP		06/09/2020	RBC CAPITAL MARKETS, LLC	XXX	161,098	160,000	
14448C-AC-8	CARRIER GLOBAL CORP		02/14/2020	Morgan Stanley	XXX	608,226	600,000	
172967-MD-0	CITIGROUP INC		04/23/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	63,683	50,000	
17320D-AG-3	COGIT 136/11 A4 - CMBIS		02/13/2020	Unknown	XXX	1,037,125	1,000,000	
COGIT 2015-GC31 A4 - CMBIS			12/18/2020	BAIRD, ROBERT W., & COMPANY IN	XXX	247,405	220,000	483
19687Y-AA-3	COLT 2020-RPT A1 - RMBIS		10/06/2020	CREDIT SUISSE SECURITIES	XXX	265,000	265,000	389
20030N-CZ-2	COMCAST CORP		03/06/2020	US BANCORP INVESTMENTS INC.	XXX	87,673	75,000	
20268J-AG-8	COMMONSPRINT HEALTH		10/21/2020	Morgan Stanley	XXX	150,000	150,000	
205887-CB-6	CONAGRA BRANDS INC.		01/09/2020	GOLDMAN SACHS AND CO. LLC	XXX	66,489	60,000	552
209111-FY-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		04/03/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	105,570	100,000	
21036P-BE-7	CONSTELLATION BRANDS INC.		01/24/2020	GOLDMAN SACHS AND CO. LLC	XXX	726,481	700,000	10,964
21036P-BF-4	CONSTELLATION BRANDS INC.		04/24/2020	Various	XXX	146,521	145,000	
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC		01/09/2020	BANC OF AMERICA SECURITIES LLC	XXX	150,025	140,000	1,736
29446M-AG-7	EDUNOR ASA	C	04/02/2020	Various	XXX	153,892	155,000	
30036F-AA-9	EVERGY KANSAS CENTRAL INC.		04/02/2020	Wells Fargo Securities LLC	XXX	154,366	155,000	
313747-BB-2	FEDERAL REALTY INVESTMENT TRUST		10/08/2020	BOFA SECURITIES INC.	XXX	322,852	325,000	
337932-AM-9	FIRSTENERGY CORP		02/19/2020	Morgan Stanley	XXX	699,027	700,000	42
349553-AM-9	FORTIS INC	C	01/17/2020	Wells Fargo Securities LLC	XXX	306,154	297,000	2,722
36258P-AA-5	GSMS 20UPT A - CMBIS		02/14/2020	Morgan Stanley	XXX	901,271	875,000	1,738
37940X-AB-8	GLOBAL PAYMENTS INC.		06/02/2020	SeaPort Group Securities LLC	XXX	47,274	44,000	
37940X-AD-4	GLOBAL PAYMENTS INC.		05/29/2020	BNP Paribas	XXX	87,356	84,000	
38937L-AB-7	GRAY OAK PIPELINE LLC		09/11/2020	Various	XXX	530,064	530,000	
40439F-AB-0	HEEFS 201 A2 - ABS		02/13/2020	GOLDMAN SACHS AND CO. LLC	XXX	849,990	850,000	
41284U-AE-4	HDMOT 20A A4 - ABS		01/21/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	199,939	200,000	
421946-AE-8	HEALTHCARE REALTY TRUST INC.		03/04/2020	US BANCORP INVESTMENTS INC.	XXX	149,498	150,000	
42824C-AM-9	HEWLETT PACKARD ENTERPRISE CO.		01/09/2020	BANC OF AMERICA SECURITIES LLC	XXX	150,601	135,000	1,617
442851-AK-7	HOWARD UNIVERSITY		01/31/2020	LOOP CAPITAL MARKETS LLC	XXX	25,000	25,000	
45868F-AM-4	INTERCONTINENTAL EXCHANGE INC.		08/18/2020	J.P. MORGAN SECURITIES INC.	XXX	698,110	700,000	
465920-KC-4	INTERNATIONAL BUSINESS MACHINES CORP		02/05/2020	J.P. Morgan Securities LLC	XXX	779,461	650,000	6,292
466313-AJ-2	JABIL INC.		11/02/2020	Morgan Stanley	XXX	160,052	150,000	1,635
46639E-AJ-0	JMCC 12LC9 A3 - CMBIS		01/21/2020	GOLDMAN SACHS AND CO. LLC	XXX	257,686	250,000	512
46647P-BN-5	JPMORGAN CHASE & CO.		04/15/2020	J.P. Morgan Securities LLC	XXX	65,000	65,000	
478111-AD-9	THE JOHNS HOPKINS HEALTH SYSTEM CORPORAT		01/23/2020	GOLDMAN SACHS AND CO. LLC	XXX	45,000	45,000	
49538L-AE-3	KEYSIGHT TECHNOLOGIES INC.		01/09/2020	GOLDMAN SACHS AND CO. LLC	XXX	78,056	70,000	868
559080-AQ-9	MAGELLAN MIDSTREAM PARTNERS LP		09/03/2020	MORGAN STANLEY & CO. LLC	XXX	153,483	140,000	1,365
58013M-EN-0	MCDONALDS CORP/MCDUSIS		01/02/2020	Credit Suisse Securities (USA) LLC	XXX	155,645	150,000	2,174
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I		04/03/2020	BANC OF AMERICA SECURITIES LLC	XXX	154,681	155,000	
595112-BQ-5	MICRON TECHNOLOGY INC.		02/06/2020	JANE STREET EXECUTION SERVICES LLC	XXX	151,370	135,000	3,637
617446-8U-6	MORGAN STANLEY		11/10/2020	Morgan Stanley	XXX	750,696	750,000	
61746B-EG-7	MORGAN STANLEY		04/23/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	63,617	50,000	
617710-AJ-0	NSRM 201 A2A - CMO/RMBIS		12/11/2020	Morgan Stanley	XXX	565,438	545,000	1,022
64830T-AD-0	NRZT 201 A1B - CMO/RMBIS		01/09/2020	GOLDMAN SACHS AND CO. LLC	XXX	103,265	100,000	
64830V-AM-1	NRZT 200UPT A1 - CMO/RMBIS		01/10/2020	NOMURA SECURITIES INTL., FIXED I	XXX	100,000	100,000	110
65538K-BQ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.		04/01/2020	Credit Suisse Securities (USA) LLC	XXX	74,894	75,000	
68784Y-AD-6	OSCAR X A3 - ABS	D	10/29/2020	Mizuho Securities USA, Inc.	XXX	255,781	250,000	486
68902V-AL-1	OTIS WORLDWIDE CORP		12/28/2020	US Bank	XXX	91,837	85,000	992
756109-AX-2	REALTY INCOME CORP		05/29/2020	J.P. Morgan Securities LLC	XXX	51,527	50,000	
756109-BA-1	REALTY INCOME CORP		12/09/2020	WELLS FARGO SECURITIES LLC	XXX	236,773	240,000	
80282K-AP-1	SANTANDER HOLDINGS USA INC.		01/09/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	151,754	140,000	
802830-AG-4	SCART 2020-B A3 - ABS		08/18/2020	CHASE SECURITIES INC.	XXX	54,992	55,000	
802861-AA-3	SFEV 19A A - ABS		12/03/2020	Various	XXX	424,539	400,000	248
808851-AK-7	SCHLUMBERGER HOLDINGS CORP		01/09/2020	Morgan Stanley	XXX	133,793	125,000	758
81748K-AM-0	SEMT 202 A1 - CMO/RMBIS		02/13/2020	Morgan Stanley	XXX	1,024,688	1,000,000	1,944
85524A-AY-1	STARBUCKS CORP		03/10/2020	BANC OF AMERICA SECURITIES LLC	XXX	156,346	160,000	
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBIS		04/28/2020	Credit Suisse Securities (USA) LLC	XXX	100,270	100,000	
858119-BK-5	STEEL DYNAMICS INC.		02/06/2020	JEFFERIES & COMPANY, INC.	XXX	155,294	150,000	848
87164D-OS-2	SYNOVUS BANK		02/07/2020	Morgan Stanley	XXX	1,002,708	1,000,000	
87264A-AW-5	T-MOBILE USA INC.		04/03/2020	Various	XXX	153,541	155,000	
883556-BF-8	TELEFONICA EMISIONES SAU	C	01/09/2020	BNP Paribas	XXX	162,131	150,000	2,137
89153V-AV-1	THERMO FISHER SCIENTIFIC INC.		01/16/2020	US BANCORP INVESTMENTS INC.	XXX	268,995	250,000	4,899
	TOTAL CAPITAL INTERNATIONAL SA	C	05/26/2020	J.P. Morgan Securities LLC	XXX	105,000	105,000	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A.C.V. (11+12-13)	Total Foreign Exchange Change in B/A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																				
36200K-WB-6.	GN 603771 - RMB.	12/01/2020.	Paydown.	XXX	2,944	2,944	3,072	3,021		(77)		(77)		2,944					27	05/15/2033.
36201X-KK-3.	GN 606098 - RMB.	12/01/2020.	Paydown.	XXX	590	590	615	605		(16)		(16)		590					7	06/15/2033.
36209R-2T-9.	GN 476686 - RMB.	12/01/2020.	Paydown.	XXX	103	103	106	104		(1)		(1)		103						09/15/2030.
36211U-HD-7.	GN 522228 - RMB.	12/01/2020.	Paydown.	XXX	77	77	79	78		(1)		(1)		77					2	10/15/2030.
36213F-WD-2.	GN 553056 - RMB.	12/01/2020.	Paydown.	XXX	4,894	4,894	5,009	4,962		(88)		(88)		4,894					89	02/15/2033.
36241K-JG-6.	GN 782085 - RMB.	12/01/2020.	Paydown.	XXX	2,785	2,785	2,884	2,844		(59)		(59)		2,785					65	11/15/2033.
36241K-J7-4.	GN 782086 - RMB.	12/01/2020.	Paydown.	XXX	1,335	1,335	1,392	1,360		(25)		(25)		1,335					29	11/15/2031.
36241K-JG-4.	GN 782063 - RMB.	12/01/2020.	Paydown.	XXX	817	817	854	835		(18)		(18)		817					15	03/15/2032.
36241K-JL-3.	GN 782067 - RMB.	12/01/2020.	Paydown.	XXX	5,072	5,072	5,292	5,204		(133)		(133)		5,072					108	11/15/2032.
36241K-JP-4.	GN 782070 - RMB.	12/01/2020.	Paydown.	XXX	1,867	1,867	1,948	1,912		(45)		(45)		1,867					40	06/15/2032.
36241K-JO-2.	GN 782071 - RMB.	12/01/2020.	Paydown.	XXX	870	870	908	892		(22)		(22)		870					18	05/15/2033.
36241K-JR-0.	GN 782072 - RMB.	12/01/2020.	Paydown.	XXX	3,188	3,188	3,327	3,270		(82)		(82)		3,188					71	07/15/2033.
36241K-JS-8.	GN 782073 - RMB.	12/01/2020.	Paydown.	XXX	529	529	552	541		(12)		(12)		529					11	03/15/2032.
36295G-BH-2.	GN 676940 - RMB.	12/01/2020.	Paydown.	XXX	11,640	11,640	11,867	11,859		(220)		(220)		11,640					204	04/15/2038.
36296T-JY-7.	GN 700899 - RMB.	12/01/2020.	Paydown.	XXX	4,339	4,339	4,494	4,527		(188)		(188)		4,339					97	11/15/2038.
38374L-SY-3.	GNR 0574D HC - CMO/RMB.	12/01/2020.	Paydown.	XXX	247	247	263	254		(7)		(7)		247					6	09/16/2035.
38374L-SZ-0.	GNR 0574E HC - CMO/RMB.	12/01/2020.	Paydown.	XXX	3,327	3,327	3,449	3,339		(102)		(102)		3,327					72	09/16/2035.
38376E-RY-8.	GNR 2010-083 D - CMB.	12/01/2020.	Paydown.	XXX	187,805	187,805	186,300	187,205		601		601		187,805					4,381	06/16/2044.
38379K-GS-6.	GNR 2017-109 A - CMB.	12/01/2020.	Paydown.	XXX	48,927	48,927	49,034	48,963		(36)		(36)		48,927					854	09/16/2045.
38380U-LF-8.	GNR 2017-179 TB - CMO/RMB.	12/01/2020.	Paydown.	XXX	50,102	50,102	51,779	51,848		(1,746)		(1,746)		50,102					466	12/20/2047.
62888W-AC-0.	NGN 2010-R3 3A - CMO/RMB.	10/07/2020.	Paydown.	XXX	2,781	2,781	2,774	2,781		0		0		2,781					29	12/08/2020.
912810-QO-4.	UNITED STATES TREASURY	04/06/2020.	FED SELL	XXX	245,157	150,000	152,508	152,110		(16)		(16)		152,094		93,063	93,063			05/15/2041.
912810-QX-9.	UNITED STATES TREASURY	04/24/2020.	FED SELL	XXX	264,377	200,000	197,125	197,626		24		24		197,650		66,727	66,727		2,750	08/15/2042.
912810-SF-6.	UNITED STATES TREASURY	04/24/2020.	FED SELL	XXX	101,590	70,000	70,487	70,482		(3)		(3)		70,478		31,112	31,112		1,050	02/15/2049.
912828-6B-1.	UNITED STATES TREASURY	02/06/2020.	FED SELL	XXX	280,213	240,000	244,594	244,286		(42)		(42)		244,243		15,969	15,969		3,013	02/15/2029.
0599999	- Bonds - U.S. Governments				1,205,467	994,150	1,000,722	1,000,930	0	(2,314)	0	(2,314)	0	998,616	0	206,871	206,871		13,406	XX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
68607L-XP-7.	OREGON ST. - Territories and Possessions (Direct and Guaranteed)	06/01/2020.	Call @ 100.00.	XXX	70,033	70,033	71,418	71,087		(120)		(120)		70,967		(934)	(934)		2,018	06/01/2023.
1799999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)				70,033	70,033	71,418	71,087	0	(120)	0	(120)	0	70,967	0	(934)	(934)		2,018	XX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
164555-CM-4.	ARAPAHO CHERRY CREEK COLO SCH DIST NO 005	01/24/2020.	BARCLAYS CAPITAL INC.	XXX	1,252,870	1,000,000	1,205,760	1,165,228		(1,384)		(1,384)		1,163,845		89,025	89,025		5,972	12/15/2036.
483838-TS-1.	KANE COOK & DU PAGE CNTYS ILL SCH DIST N.	01/09/2020.	Wedbush Securities Inc.	XXX	297,791	265,000	306,441	285,035		(157)		(157)		284,878		12,913	12,913		7,067	01/01/2031.
667825-ZP-1.	NORTHWEST TEX INDPST SCH DIST.	02/11/2020.	RAYMOND JAMES/FI	XXX	904,904	870,000	1,092,433	903,747		(3,479)		(3,479)		900,269		4,636	4,636		21,508	02/15/2021.
735422-WU-7.	PORT TACOMA WASH.	02/20/2020.	J.P. Morgan Securities LLC	XXX	645,249	515,000	662,784	617,974		(2,063)		(2,063)		615,911		29,338	29,338		5,937	12/01/2028.
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
3128K5-WP-3.	CHICAGO ILL TRAN AUTH SALES & TRANSFER T.	12/01/2020.	Paydown.	XXX	6,596	6,596	6,772	6,757		(161)		(161)		6,596					155	05/01/2035.
3128K5-WP-3.	CHICAGO ILL TRAN AUTH SALES & TRANSFER T.	12/01/2020.	Paydown.	XXX	267	267	280	282		(15)		(15)		267					5	05/01/2037.
3128K5-WP-3.	CHICAGO ILL TRAN AUTH SALES & TRANSFER T.	12/01/2020.	Paydown.	XXX	287	287	280	282		(13)		(13)		228					4	11/01/2037.
3128L0-QB-8.	FH A6745B - RMB.	12/01/2020.	Paydown.	XXX	264	264	270	271		(7)		(7)		264					5	11/01/2037.
3128L0-V6-6.	FH A6873F - RMB.	12/01/2020.	Paydown.	XXX	2,828	2,828	2,886	2,886		(59)		(59)		2,828					53	11/01/2037.
3128M4-HY-2.	FH G02647 - RMB.	12/01/2020.	Paydown.	XXX	3,044	3,044	3,010	3,010		33		33		3,044					51	02/01/2037.
3128M5-4E-7.	FH G04121 - RMB.	12/01/2020.	Paydown.	XXX	15,805	15,805	17,158	17,212		(1,407)		(1,407)		15,805					504	04/01/2038.
3128M5-GP-5.	FH G0350B - RMB.	12/01/2020.	Paydown.	XXX	7,111	7,111	7,173	7,163		(52)		(52)		7,111					133	07/01/2037.
3128M6-EP-9.	FH G04342 - RMB.	12/01/2020.	Paydown.	XXX	8,659	8,659	8,865	8,855		4		4		8,859					352	04/01/2038.
3128M7-IV-2.	FH G0582A - RMB.	12/01/2020.	Paydown.	XXX	17,523	17,523	18,341	18,341		(818)		(818)		17,523					483	01/01/2040.
3128M8-G3-2.	FH G0621B - RMB.	12/01/2020.	Paydown.	XXX	39,631	39,631	40,029	40,029		(398)		(398)		39,631					463	12/01/2040.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year															Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Temporary Impairment Recognized	Total Change in B/A/C.V. (11+12-13)	Total Foreign Exchange Change in B/A/C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date					
3128MB-VC-8.	FH 613111 - RMBS.	12/01/2020.	Paydown.	XXX	5,387	5,387	5,583	5,440	(53)	(7,651)		(53)		5,387	0	0	0	116	0	03/01/2023.					
3128MU-2C-3.	FH 608770 - RMBS.	12/01/2020.	Paydown.	XXX	262,126	262,126	270,707	269,777	270,707	(7,651)		(7,651)		262,126	0	0	0	5,419	0	07/01/2047.					
3128ML-DT-4.	FH 608113 - RMBS.	12/01/2020.	Paydown.	XXX	3,365	3,365	3,434	3,427	3,434	(63)		(63)		3,365	0	0	0	84	0	02/01/2036.					
3128MJ-PS-3.	FH 608432 - RMBS.	12/01/2020.	Paydown.	XXX	16,374	16,374	16,688	16,731	16,688	(357)		(357)		16,374	0	0	0	212	0	01/01/2041.					
3128MJ-S6-8.	FH 608540 - RMBS.	12/01/2020.	Paydown.	XXX	72,516	72,516	68,811	69,120	68,811	3,396		3,396		72,516	0	0	0	669	0	08/01/2043.					
3128MJ-SK-7.	FH 608521 - RMBS.	12/01/2020.	Paydown.	XXX	48,777	48,777	50,843	50,597	50,843	(1,820)		(1,820)		48,777	0	0	0	945	0	01/01/2043.					
3128MJ-X0-8.	FH 608686 - RMBS.	12/01/2020.	Paydown.	XXX	61,729	61,729	62,892	62,696	62,892	(967)		(967)		61,729	0	0	0	1,198	0	01/01/2046.					
3128MJ-Z3-7.	FH 608761 - RMBS.	12/01/2020.	Paydown.	XXX	193,407	193,407	199,424	198,904	199,424	(5,496)		(5,496)		193,407	0	0	0	3,980	0	05/01/2047.					
3128MJ-Z8-6.	FH 608766 - RMBS.	12/01/2020.	Paydown.	XXX	135,269	135,269	139,955	139,483	139,955	(4,214)		(4,214)		135,269	0	0	0	2,746	0	06/01/2047.					
3128PR-TM-1.	FH 121356 - RMBS.	12/01/2020.	Paydown.	XXX	20,583	20,583	21,268	20,924	21,268	(341)		(341)		20,583	0	0	0	417	0	06/01/2025.					
3129ZH-VU-5.	FH 015127 - RMBS.	12/01/2020.	Paydown.	XXX	7,262	7,262	7,454	7,410	7,454	(149)		(149)		7,262	0	0	0	121	0	04/01/2033.					
3129ZM-DY-6.	FH 004619 - RMBS.	12/01/2020.	Paydown.	XXX	131,798	131,798	132,715	132,590	132,715	(792)		(792)		131,798	0	0	0	2,421	0	03/01/2043.					
312940-EU-9.	FH A91947 - RMBS.	12/01/2020.	Paydown.	XXX	24,930	24,930	25,807	25,898	25,807	(967)		(967)		24,930	0	0	0	739	0	04/01/2040.					
312941-3E-5.	FH A93497 - RMBS.	12/01/2020.	Paydown.	XXX	16,660	16,660	17,189	17,174	17,189	(514)		(514)		16,660	0	0	0	234	0	08/01/2040.					
312942-4G-7.	FH A94423 - RMBS.	12/01/2020.	Paydown.	XXX	32,176	32,176	33,360	33,244	33,360	(1,068)		(1,068)		32,176	0	0	0	293	0	10/01/2040.					
312942-C0-6.	FH A93679 - RMBS.	12/01/2020.	Paydown.	XXX	83,931	83,931	86,003	86,540	86,003	(2,610)		(2,610)		83,931	0	0	0	1,017	0	09/01/2040.					
312942-Y2-5.	FH A94329 - RMBS.	12/01/2020.	Paydown.	XXX	26,352	26,352	26,082	26,082	26,082	270		270		26,352	0	0	0	209	0	10/01/2040.					
312942-YK-5.	FH A94314 - RMBS.	12/01/2020.	Paydown.	XXX	19,964	19,964	20,704	20,587	20,704	(623)		(623)		19,964	0	0	0	91	0	10/01/2040.					
312942-Z9-9.	FH A94368 - RMBS.	12/01/2020.	Paydown.	XXX	9,499	9,499	9,379	9,377	9,379	122		122		9,499	0	0	0	123	0	10/01/2040.					
312943-G1-1.	FH A94703 - RMBS.	12/01/2020.	Paydown.	XXX	52,635	52,635	53,079	53,041	53,079	(406)		(406)		52,635	0	0	0	567	0	11/01/2040.					
312943-Q2-9.	FH A94972 - RMBS.	12/01/2020.	Paydown.	XXX	14,831	14,831	15,200	15,163	15,200	(333)		(333)		14,831	0	0	0	193	0	11/01/2040.					
312943-UP-6.	FH A95090 - RMBS.	12/01/2020.	Paydown.	XXX	36,733	36,733	37,663	37,729	37,663	(996)		(996)		36,733	0	0	0	534	0	11/01/2040.					
312976-6W-6.	FH A26985 - RMBS.	12/01/2020.	Paydown.	XXX	6,905	6,905	7,138	7,032	7,138	(127)		(127)		6,905	0	0	0	163	0	12/01/2034.					
31297V-Y6-9.	FH A39733 - RMBS.	12/01/2020.	Paydown.	XXX	3,756	3,756	3,606	3,626	3,606	130		130		3,756	0	0	0	58	0	11/01/2035.					
31320V-4D-4.	FH S08020 - RMBS.	12/01/2020.	Paydown.	XXX	106,600	106,600	106,087	106,106	106,087	494		494		106,600	0	0	0	796	0	08/01/2049.					
31326V-S1-5.	FH 000858 - RMBS.	12/01/2020.	Paydown.	XXX	22,770	22,770	22,034	22,992	22,770	(222)		(222)		22,770	0	0	0	363	0	05/01/2041.					
31326S-CG-8.	FH 002771 - RMBS.	12/01/2020.	Paydown.	XXX	61,071	61,071	63,466	63,084	63,466	(2,013)		(2,013)		61,071	0	0	0	1,465	0	08/01/2041.					
31326V-EL-9.	FH 003139 - RMBS.	12/01/2020.	Paydown.	XXX	39,776	39,776	41,622	41,521	41,622	(1,745)		(1,745)		39,776	0	0	0	887	0	09/01/2041.					
3132HL-3K-7.	FH 010802 - RMBS.	12/01/2020.	Paydown.	XXX	74,842	74,842	77,332	76,954	77,332	(2,112)		(2,112)		74,842	0	0	0	1,453	0	08/01/2042.					
3132HL-HV-4.	FH 012044 - RMBS.	12/01/2020.	Paydown.	XXX	53,315	53,315	55,573	55,300	55,573	(1,984)		(1,984)		53,315	0	0	0	1,037	0	10/01/2042.					
3132JA-B4-6.	FH 018658 - RMBS.	12/01/2020.	Paydown.	XXX	11,996	11,996	12,474	12,474	11,996	(479)		(479)		11,996	0	0	0	112	0	06/01/2043.					
3132L9-22-7.	FH 184392 - RMBS.	12/01/2020.	Paydown.	XXX	365,532	365,532	378,383	377,566	378,383	(12,033)		(12,033)		365,532	0	0	0	5,676	0	06/01/2048.					
3132ML-WK-2.	FH 035361 - RMBS.	12/01/2020.	Paydown.	XXX	179,569	179,569	178,194	178,215	179,569	1,354		1,354		179,569	0	0	0	3,905	0	03/01/2046.					
3132ML-EP-3.	FH 046241 - RMBS.	12/01/2020.	Paydown.	XXX	137,055	137,055	141,510	140,976	141,510	(3,921)		(3,921)		137,055	0	0	0	2,888	0	05/01/2047.					
3132VY-4U-4.	FH 053534 - RMBS.	12/01/2020.	Paydown.	XXX	88,235	88,235	86,985	86,321	86,985	1,914		1,914		88,235	0	0	0	832	0	01/01/2048.					
3136AG-JA-3.	FNA 2012-M5 A2 - CMOs.	12/01/2020.	Paydown.	XXX	341,319	341,319	335,879	338,247	335,879	3,072		3,072		341,319	0	0	0	3,345	0	02/25/2022.					
3136AG-30-4.	FNR 2013-2 M4 - CMO/RMBS.	12/01/2020.	Paydown.	XXX	103,368	103,368	109,238	108,806	109,238	(5,438)		(5,438)		103,368	0	0	0	1,892	0	02/25/2043.					
3136AL-5E-6.	FNA 2016-M2 M2 - CMOs.	12/01/2020.	Paydown.	XXX	280,250	280,250	280,709	280,487	280,709	(237)		(237)		280,250	0	0	0	1,321	0	01/25/2023.					
3136AL-ON-8.	FNR 2017-58 P - CMO/RMBS.	12/01/2020.	Paydown.	XXX	30,860	30,860	30,572	30,598	30,572	262		262		30,860	0	0	0	284	0	06/25/2046.					
3136B2-TU-6.	FNR 2018-55 PA - CMO/RMBS.	12/01/2020.	Paydown.	XXX	86,917	86,917	87,148	87,075	87,148	(157)		(157)		86,917	0	0	0	942	0	01/25/2047.					
31371K-22-3.	FN 254692 - RMBS.	12/01/2020.	Paydown.	XXX	9,187	9,187	9,308	9,270	9,308	(83)		(83)		9,187	0	0	0	140	0	03/01/2033.					
31371L-CD-9.	FN 254688 - RMBS.	12/01/2020.	Paydown.	XXX	6,722	6,722	6,885	6,861	6,885	(139)		(139)		6,722	0	0	0	102	0	09/01/2033.					
31371L-CE-7.	FN 254669 - RMBS.	12/01/2020.	Paydown.	XXX	5,209	5,209	5,222	5,215	5,222	(15)		(15)		5,209	0	0	0	91	0	09/01/2033.					
3137AG-VK-5.	FHR 3608 LA - CMO/RMBS.	12/01/2020.	Paydown.	XXX	113,646	113,646	121,265	115,781	121,265	(2,133)		(2,133)		113,646	0	0	0	1,747	0	08/15/2038.					
3137AD-TV-9.	FHR 3691 A - CMO/RMBS.	12/01/2020.	Paydown.	XXX	44,136	44,136	47,925	47,983	47,925	(3,847)		(3,847)		44,136	0	0	0	477	0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

1	CUSIP Identification	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21
											11	12	13	14						
		Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A C.V. (11+12-13)	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
626207-14-0		MUNICIPAL ELEC AUTH GA TMI COML PAPER MT...	01/09/2020...	Morgan Stanley,	XXX	163,867	135,000	159,454	158,867		(83)	(83)	(83)	158,784		5,083	5,083	2,006	01/01/2033.	
639608-00-6		NEBRASKA INT FIN AUTH SINGLE FAMILY HSG...	12/01/2020...	Call @ 100.00	XXX	40,000	40,000	42,804	42,307		(119)	(119)	(119)	42,888		(2,188)	(2,188)	917	03/01/2040.	
64763H-HD-0		NEW ORLEANS LA AVIATION BRD REV	01/09/2020...	SUMMIDE PARTNERS LLC,	XXX	176,883	150,000	173,328	168,713		(80)	(80)	(80)	168,713		8,250	8,250	4,000	01/01/2034.	
679087-EZ-5		OKLAHOMA ST CAP IMPT AUTH ST HWY CAP IMP...	07/01/2020...	Maturity @ 100.00	XXX	680,000	680,000	694,208	682,421		(2,421)	(2,421)	(2,421)	680,000		0	0	34,952	07/01/2020.	
686087-WH-6		OREGON ST HSG & CMNTY SVCS DEPT MTG REV...	04/01/2020...	Call @ 100.00	XXX	5,000	5,000	5,359	5,280		(9)	(9)	(9)	5,271		(271)	(271)	91	01/01/2040.	
708796-6T-9		PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M...	12/31/2020...	Call @ 100.00	XXX	50,000	50,000	53,905	53,022		(305)	(305)	(305)	52,717		(2,717)	(2,717)	1,756	10/01/2038.	
759136-QW-7		REGIONAL TRANSN DIST COLO SALES TAX REV...	02/11/2020...	JEFFERIES & COMPANY INC NATIONAL FINANCIAL	XXX	1,106,070	1,000,000	1,181,180	1,058,654		(2,356)	(2,356)	(2,356)	1,056,298		49,772	49,772	14,167	11/01/2028.	
795576-FH-4		SALT LAKE CITY UTAH ARPT REV...	01/09/2020...	NATIONAL FINANCIAL	XXX	104,003	85,000	99,785	96,154		(44)	(44)	(44)	96,110		7,894	7,894	2,267	07/01/2028.	
796253-4U-3		SAN ANTONIO TEX ELEC & GAS REV...	02/20/2020	RAYMOND JAMES FI,	XXX	972,866	800,000	944,584	891,624		(2,033)	(2,033)	(2,033)	889,592		83,304	83,304	22,556	02/01/2032	
797396-EJ-1		ARPT SOUTH CAROLINA ST HSG FIN & DEV	01/09/2020	Morgan Stanley,	XXX	281,610	250,000	297,905	267,694		(160)	(160)	(160)	267,534		14,076	14,076	6,667	07/01/2026	
83712D-WK-8		AUTH MTG. TENNESSEE HSG DEV AGY RESIDENTIAL	01/09/2020	Various,	XXX	153,293	145,000	157,064	153,952		(42)	(42)	(42)	153,910		(616)	(616)	3,080	07/01/2043.	
880461-OV-7		FIN PR...	01/09/2020	RAYMOND JAMES FI,	XXX	116,080	110,000	118,559	116,658		(29)	(29)	(29)	116,629		(549)	(549)	2,053	01/01/2048.	
3199099		- Bonds - U.S. Spectral Revenue and Special Agencies and Authorities of Governments and their Political Subdivisions				15,092,906	14,184,583	15,263,146	14,773,338	0	(126,632)	0	(126,632)	14,707,152	0	385,754	385,754	274,594	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
002177-AB-1		ARIFIL 2020-A A2 - ABS...	12/15/2020...	Paydown,	XXX	3,725	3,725	3,725	3,725		0	0	0	3,725		0	0	27	08/15/2028.	
00287Y-AP-4		ARBVIE INC.	10/21/2020	MARKETAXESS CORPORATION,	XXX	682,383	650,000	645,535	648,157		522	522	522	648,680		33,703	33,703	20,049	11/06/2022	
00507U-AS-0		ALLERGAN FUNDING SCS	05/14/2020	Unknown,	XXX	755,915	700,000	688,481	699,042		61	61	61	699,103		56,811	56,811	17,659	03/15/2023.	
008414-AM-2		AMT 2013-1 A1 - CMO/RMBS	12/01/2020...	Paydown,	XXX	130,714	130,714	130,791	130,882		(168)	(168)	(168)	130,714		0	0		07/25/2043.	
00842A-AD-1		AMT 2015-4 A4 - CMO/RMBS	12/01/2020...	Paydown,	XXX	193,552	193,553	191,529	191,509		2,043	2,043	2,043	193,553		0	0	2,265	06/26/2045.	
00842V-AC-7		AMT 2016-3 A3 - CMO/RMBS	12/01/2020...	Paydown,	XXX	236,170	236,170	238,960	238,960		(2,789)	(2,789)	(2,789)	236,170		0	0	2,446	08/27/2046.	
00912X-BA-1		AIR LEASE CORP	02/28/2020	RBC CAPITAL MARKETS LLC	XXX	155,393	150,000	148,076	148,564		43	43	43	148,607		6,731	6,731	2,465	03/01/2025.	
009280-AR-2		ARICREST LTD.	07/13/2020	MILLENIUM ADVISORS LLC	XXX	104,763	105,000	104,823	104,864		18	18	18	104,882		(119)	(119)	2,310	09/25/2023.	
02377L-AA-2		AAL 2019-1 AA - ABS...	08/15/2020...	Paydown,	XXX	4,520	4,520	4,520	4,520		0	0	0	4,520		0	0	71	08/15/2033.	
02587A-AJ-3		AMCA 171 A - ABS...	02/15/2020	Paydown,	XXX	625,000	625,000	624,852	624,993		7	7	7	625,000		0	0	2,010	09/15/2022.	
02588N-AB-1		AMCA 175 B - ABS...	02/12/2020	BARCLAYS CAPITAL INC.	XXX	175,469	175,000	175,335	174,703		(13)	(13)	(13)	174,691		808	808	667	02/18/2025.	
02589D-DT-3		AMERICAN EXPRESS CREDIT CORP	04/27/2020	Call @ 100.00	XXX	500,000	500,000	492,720	498,084		1,535	1,535	1,535	499,620		381	381	4,948	05/26/2020.	
03066H-AD-9		AMCAR 2018-1 A3 - ABS...	12/18/2020	Paydown,	XXX	543,800	543,890	548,055	546,005		(2,114)	(2,114)	(2,114)	543,890		0	0	4,915	12/19/2022.	
03066M-AB-2		AMCAR 2018-3 A2A - ABS...	07/20/2020...	Paydown,	XXX	375,668	375,668	375,663	375,694		4	4	4	375,698		0	0	3,365	01/18/2022.	
03116Z-BB-5		AMGEN INC.	03/15/2020...	Maturity @ 100.00	XXX	20,000	20,000	19,990	20,000		0	0	0	20,000		0	0	450	03/15/2020.	
03464R-AA-1		AMT 2020-1 A1 - RMBS...	12/01/2020	Paydown,	XXX	14,574	14,574	14,596	14,574		(23)	(23)	(23)	14,574		0	0	108	12/26/2059.	
03464W-AA-0		AMT 2020-5 A1 - RMBS...	12/01/2020	Paydown,	XXX	7,649	7,649	7,649	7,649		0	0	0	7,649		0	0	22	05/25/2065.	
03524Z-AL-0		AMHEISER-BUSCH BREW FINANCE INC	12/16/2020	Call @ 105.63	XXX	237,672	225,000	224,147	224,601		120	120	120	224,721		12,951	12,951	10,209	02/01/2023.	
04248N-AA-1		ARNWH 2005 1A - RMBS...	12/15/2020	Paydown,	XXX	3,953	3,953	4,051	4,048		(95)	(95)	(95)	3,953		0	0	111	06/15/2050.	
04624U-AC-5		ACW 2016-1 A2 - CMB...	12/01/2020	Paydown,	XXX	142,946	142,946	145,631	143,572		(626)	(626)	(626)	142,946		0	0	1,549	05/17/2049.	
05333Z-AL-6		AUTOZONE INC.	08/15/2020	Call @ 100.00	XXX	90,000	90,000	86,343	89,597		286	286	286	89,883		117	117	2,700	11/15/2020.	
05401A-A6-6		AVOLON HOLDINGS FINING LTD.	12/02/2020	HSBC SECURITIES INC.	XXX	43,650	45,000	44,766	44,806		24	24	24	44,830		(1,180)	(1,180)	1,941	05/01/2026.	
05529S-AC-3		BOWEN 2013-TYSN A2 - CMB...	12/01/2020	Paydown,	XXX	14,128	14,561	14,561	14,128		(4)	(4)	(4)	14,128		0	0	168	09/07/2032.	
05568B-AA-6		BNSF RAILWAY CO - ABS...	07/15/2020	Paydown,	XXX	13,055	13,035	13,035	13,035		0	0	0	13,035		0	0	373	01/15/2024.	
05949A-5A-4		BOARS 2005-4 1A1 - CMO/RMBS	12/01/2020	Paydown,	XXX	57,566	56,052	58,275	56,782		1,271	1,271	1,271	58,052		(697)	(697)	1,058	05/25/2035.	
06051G-EU-9		BANK OF AMERICA CORP	10/22/2020	Various,	XXX	954,837	900,000	903,083	900,414		(110)	(110)	(110)	900,304		54,533	54,533	38,363	01/11/2023.	
06367T-7H-7		BANK OF MONTREAL	06/19/2020	NBCN CLEARING INC.	XXX	152,292	150,000	149,951	149,951		44	44	44	149,995		2,297	2,297	2,325	07/13/2020.	
065603-AC-6		ENSTA 181 A3 - ABS...	12/15/2020	Paydown,	XXX	447,430	447,430	447,366	447,415		15	15	15	447,430		0	0	5,255	12/15/2022.	
07326T-AA-6		BOMT 2017-RT3 A - RMBS...	12/28/2020	Paydown,	XXX	23,867	23,867	24,635	24,468		(601)	(601)	(601)	23,867		0	0	260	01/28/2058.	
12062B-AA-3		BHLD 193 A1 - CMO/RMBS...	12/01/2020	Paydown,	XXX	67,321	67,321	67,847	67,321		(524)	(524)	(524)	67,321		0	0	375	11/25/2059.	
12544L-AA-9		CNHL 2007-11 A1 - CMO/RMBS...	12/01/2020	Paydown,	XXX	19,239	21,187	18,450	15,703		5,210	5,210	5,484	21,187		(1,948)	(1,948)	308	08/25/2037.	
12594B-AD-4		CNH 16A A3 - ABS...	01/15/2020	Paydown,	XXX	5,181	5,181	5,179	5,181		0	0	0	5,181		0	0	6	04/15/2021.	
12597K-AA-7		COLT 2020-1 A1 - CMO/RMBS	12/01/2020	Paydown,	XXX	41,379	41,379	41,379	41,379		1	1	1	41,379		0	0	298	02/25/2050.	
12635Y-AD-5		CNH 2016-C A3 - ABS...	07/15/2020	Paydown,	XXX	25,568	25,568	25,245	25,452		106	106	106	25,568		0	0	139	12/15/2021.	
12648H-AA-1		CSC 2014 - 11R2 - CMO...	12/01/2020	Paydown,	XXX	202,252	202,252	207,795	207,795		(5,469)	(5,469)	(5,469)	202,252		0	0	2,032	04/25/2044.	
2649D-AL-7		CSC 2014-WIN2 A3 - CMO/RMBS...	12/01/2020	Paydown,	XXX	244,311	244,311	240,776	240,806		3,506	3,506	3,506	244,311		0	0	2,713	10/25/2044.	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year																					
1	CUSIP Identification	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
		Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A C.V. (11+12-13)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
	126059-AA-9	CUSPAS 2009-6 CIF - CMS	12/10/2020	Paydown	XXX	29,643	29,643	31,449	31,264	(1,621)	(1,621)		(1,621)		29,643	0	0	0	744		07/10/2031
	136452-AE-9	CPART 2017-1 A4 - ABS	10/19/2020	Paydown	XXX	55,000	55,000	55,000	55,000						55,000				398		01/19/2022
	14040H-BJ-3	CAPITAL ONE FINANCIAL CORP	04/17/2020	BARCLAYS CAPITAL INC.	XXX	62,525	60,000	59,995	59,997	0	0		0		59,997		2,528	2,528			10/29/2025
	14314E-AF-8	CARWX 2016-3 C - ABS	10/15/2020	Paydown	XXX	50,000	50,000	49,991	49,997	3	0		3		50,000				917		06/15/2022
	14314I-AC-4	CARWX 2017-1 A3 - ABS	10/15/2020	Paydown	XXX	119,940	119,940	119,360	119,598	342	0		342		119,940				968		11/15/2021
	151991-AV-9	CENTERPOINT ENERGY INC	03/25/2020	Various	XXX	154,467	150,000	149,399	149,464	12	0		12		149,464		4,991	4,991			11/01/2028
	15200H-AB-1	CNP IV A2 - ABS	10/15/2020	Paydown	XXX	189,722	189,722	188,039	188,815	907	0		907		189,722		0	0	2,115		10/15/2021
	15200H-AC-9	CNP IV A3 - ABS	10/15/2020	Paydown	XXX	15,065	14,846	14,846	14,931	134	0		134		15,065		0	0	228		10/15/2025
	165183-AL-8	CFLI 2017-2 A1 - ABS	12/15/2020	Paydown	XXX	229,554	229,554	229,554	229,060	493	0		493		229,554		0	0	1,359		05/15/2029
	165183-CD-4	CFLI 2019-2 A1 - ABS	12/15/2020	Paydown	XXX	212,121	212,121	212,084	212,093	28	0		28		212,121		0	0	1,216		09/15/2031
	166764-AG-5	CHEVRON CORP	06/24/2020	Maturity @ 100.00	XXX	750,000	750,000	741,848	747,567	2,433	0		2,433		750,000		0	0	9,101		06/24/2020
	166764-AH-3	CHEVRON CORP	06/22/2020	INC.	XXX	53,585	50,000	49,331	49,492	66	0		66		49,558		4,026	4,026	798		06/24/2023
	171798-AC-5	CIMAREX ENERGY CO	02/27/2020	BARCLAYS CAPITAL INC.	XXX	158,445	150,000	152,220	151,274	(47)	0		(47)		151,227		7,218	7,218	1,659		06/01/2024
	17310E-AV-0	CMSI 2006-3 A4 - CMO/RMS	12/01/2020	Paydown	XXX	1,656	1,656	1,600	1,642	14	0		14		1,656		0	0	28		06/25/2036
	17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMS	12/25/2020	Paydown	XXX	27,886	27,886	28,003	27,834	52	0		52		27,886		0	0	313		02/25/2058
	196971-AA-3	COLT 2020-RPL1 A1 - RMS	12/01/2020	Paydown	XXX	7,048	7,048	7,048	7,048	0	0		0		7,048		0	0	19		01/26/2065
	212015-AL-5	CONTINENTAL RESOURCES INC	08/04/2020	Various	XXX	150,564	150,000	158,227	153,343	(620)	0		(620)		152,723		(2,158)	(2,158)	5,430		04/15/2023
	225458-EZ-7	CSFB 2005-2 A8 - CMO/RMS	12/01/2020	Paydown	XXX	33,606	33,606	29,389	30,563	3,043	0		3,043		33,606		0	0	870		03/25/2035
	225460-AD-9	CREDIT SUISSE (NEW YORK BRANCH)	01/14/2020	Maturity @ 100.00	XXX	150,000	150,000	154,551	150,106	(106)	0		(106)		150,000		0	0	4,050		01/14/2020
	228227-BE-3	CROWN CASTLE INTERNATIONAL CORP	07/06/2020	Call @ 107.40	XXX	161,099	150,000	154,623	152,873	(620)	0		(620)		152,253		8,846	8,846	5,302		04/15/2022
	23291U-AB-4	DLL 182 A2 - ABS	02/20/2020	Paydown	XXX	115,112	115,112	115,105	115,111	1	0		1		115,112		0	0	430		10/20/2020
	23291R-AB-6	DLL 193 A2 - ABS	12/20/2020	Paydown	XXX	167,481	167,481	167,481	167,475	7	0		7		167,481		0	0	918		01/20/2022
	233050-AC-7	DBUS 2011-LC1 A3 - CMS	12/01/2020	Paydown	XXX	39,708	39,708	40,115	39,697	11	0		11		39,708		0	0	836		11/12/2046
	28618H-AA-2	ERL 2014-1 A1 - ABS	11/19/2020	Paydown	XXX	95,466	95,466	93,915	95,056	410	0		410		95,466		0	0	1,339		04/19/2044
	28618H-AB-0	ERL 2014-1 A2 - ABS	11/19/2020	Various	XXX	780,000	780,000	781,988	781,661	(1,661)	0		(1,661)		780,000		0	0	26,226		04/19/2044
	29336U-AB-3	ENL INK MIDSTREAM PARTNERS LP	07/21/2020	Various	XXX	313,513	370,000	378,352	358,957	(511)	0		(511)		373,528		(60,014)	(60,014)	8,140		04/01/2024
	29372J-AC-1	EFF 2017-2 A3 - ABS	12/20/2020	Paydown	XXX	54,450	54,450	54,449	54,449	0	0		0		54,450		0	0	407		01/20/2023
	29374D-AB-4	EFF 2019-2 A2 - ABS	12/20/2020	Paydown	XXX	191,517	191,517	191,501	191,507	10	0		10		191,517		0	0	1,475		02/20/2025
	29978C-AA-8	EVER 2018-1 A1 - CMO/RMS	12/01/2020	Paydown	XXX	217,678	217,678	215,229	215,373	2,305	0		2,305		217,678		0	0	2,324		02/25/2048
	33850B-AT-4	FSMT 2017-1 A2 - CMO/RMS	12/01/2020	Paydown	XXX	182,874	182,874	183,831	183,567	(693)	0		(693)		182,874		0	0	1,580		03/25/2047
	34528U-FL-3	FORF 2017-1 B - ABS	05/15/2020	Various	XXX	175,000	175,000	172,061	174,385	615	0		615		175,000		0	0	1,641		05/15/2022
	34531B-AA-0	FOROR 2016-RE2 A - ABS	06/19/2020	BARCLAYS CAPITAL INC.	XXX	252,847	250,000	249,824	249,931	22	0		22		249,954		2,894	2,894	2,537		12/15/2027
	34531E-AD-8	FORO 2017-A3 - ABS	06/15/2020	Paydown	XXX	33,199	33,199	32,889	33,109	90	0		90		33,199		0	0	139		06/15/2021
	35105H-AB-7	FORT 2018-2 A2 - ABS	07/15/2020	Paydown	XXX	240,875	240,875	240,870	240,874	1	0		1		240,875		0	0	2,472		04/15/2022
	36188Y-AF-2	GMACN 2007A CIF - CMS/RMS	12/10/2020	Paydown	XXX	13,406	13,406	13,290	13,301	105	0		105		13,406		0	0	245		08/10/2062
	36188U-AT-1	GFORT 171 B - ABS	01/15/2020	Paydown	XXX	175,000	175,000	173,558	174,962	38	0		38		175,000		0	0	376		01/18/2022
	36191Y-BB-3	GSNS 2011-GC5 A4 - CMS	12/01/2020	Paydown	XXX	31,162	31,162	31,162	31,234	(72)	0		(72)		31,162		0	0	481		08/12/2044
	36249K-AC-4	GSNS 2010-C1 A2 - CMS	12/01/2020	Paydown	XXX	741,760	750,199	762,106	750,882	(683)	0		(683)		750,199		(8,439)	(8,439)	11,788		08/10/2043
	375559-BB-8	GLEAD SCIENCES INC	09/01/2020	Maturity @ 100.00	XXX	900,000	900,000	888,705	895,797	4,203	0		4,203		900,000		0	0	22,950		09/01/2020
	38013K-AB-1	GMCAR 2018-2 A2A - ABS	03/16/2020	Paydown	XXX	120,517	120,517	120,178	120,443	74	0		74		120,517		0	0	456		05/17/2021
	40438F-AB-0	HPEFS 2020-1 A2 - ABS	12/20/2020	Paydown	XXX	154,199	154,199	154,197	154,197	1	0		1		154,199		0	0	975		02/20/2030
	43815N-AC-8	HART 2019-3 A3 - ABS	09/14/2020	TORONTO DOMINION SECURITIES (USA) INC.	XXX	509,141	500,000	499,996	499,996	1	0		1		499,998		9,143	9,143	5,933		08/15/2023
	45920U-KA-8	INTERNATIONAL BUSINESS MACHINES CORP	02/05/2020	J.P. Morgan Securities LLC	XXX	766,759	700,000	711,890	711,865	(114)	0		(114)		711,750		55,009	55,009	5,581		05/15/2029
	45974E-GF-6	INTERNATIONAL LEASE FINANCE CORP	07/20/2020	Unknown	XXX	129,753	125,000	137,758	130,065	(2,909)	0		(2,909)		127,176		2,577	2,577	5,156		12/15/2020
	46639C-AL-0	JPMIT 2013-1 A2 - CMO/RMS	12/01/2020	Paydown	XXX	139,802	139,802	140,388	140,352	(550)	0		(550)		139,802		0	0	1,421		03/25/2043
	46640B-AB-0	JPMIT 2013-2 A2 - CMO/RMS	12/01/2020	Paydown	XXX	246															

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	For	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A/C.V. (11+12+13)	Total Foreign Exchange Change in B/A/C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
551608-AA-9	NST 171 A - CMO/RMBS		12/01/2020	Paydown	XXX	15,970	15,970	16,184	16,306		(.336)		(.336)		15,970		.0	.0	151	.04/26/2055
598329-AC-4	MIDWEST FAMILY HSG LLC		07/01/2020	Paydown	XXX	7,974	7,974	7,228	7,298		.676		.676		7,974		.0	.0	332	.01/01/2051
61747M-AF-6	MORGAN STANLEY		07/31/2020	BANK OF NEW YORK TORONTO DOMINION	XXX	153,830	150,000	149,370	149,916		.46		.46		149,962		3,867	3,867	8,841	.01/25/2021
64629M-AA-5	NKZT 2017-3 A1 - CMO/RMBS		12/01/2020	Paydown	XXX	21,828	21,828	22,826	23,014		(1,186)		(1,186)		21,828		.0	.0	267	.01/25/2057
64828Y-AB-2	NKZT 2014-2 A3 - CMO/RMBS		12/01/2020	Paydown	XXX	146,705	146,705	147,775	147,471		(768)		(768)		146,705		.0	.0	1,700	.05/26/2054
64829F-AA-9	NKZT 161 A1 - CMO/RMBS		12/01/2020	Paydown	XXX	14,266	14,266	14,697	14,585		(319)		(319)		14,266		.0	.0	157	.03/27/2056
64829F-AA-7	NKZT 162 A1 - CMO/RMBS		12/01/2020	Paydown	XXX	18,526	18,526	19,127	18,952		(426)		(426)		18,526		.0	.0	208	.11/26/2035
64830T-AD-0	NKZT 2020-1 A1B - CMO/RMBS		12/01/2020	Paydown	XXX	19,317	19,317	19,948			(635)		(635)		19,317		.0	.0	202	.10/27/2059
64830V-AA-1	NKZT 2020M1 A1 - CMO/RMBS		12/25/2020	Paydown	XXX	22,041	22,041	22,441	22,041		2,822		2,822		22,041		.0	.0	188	.02/25/2059
64830V-AA-2	NKZT 2017-B A3 - ABS		12/15/2020	Paydown	XXX	595,514	595,514	586,441	592,062		3,452		3,452		595,514		.0	.0	5,161	.10/15/2021
66989H-AD-0	NKZT 2017-B A3 - ABS		12/15/2020	Paydown	XXX	595,514	595,514	586,441	592,062		3,452		3,452		595,514		.0	.0	5,161	.10/15/2021
674599-CN-3	NAVARTIS CAPITAL CORP.		04/24/2020	Maturity @ 100.00	XXX	150,000	150,000	148,856	149,958		.42		.42		150,000		.0	.0	3,300	.04/24/2020
674599-CN-3	NAVARTIS CAPITAL CORP.		04/24/2020	Maturity @ 100.00	XXX	150,000	150,000	148,856	149,958		.42		.42		150,000		.0	.0	3,300	.04/24/2020
677071-AU-6	OCCIDENTAL PETROLEUM CORP.		05/04/2020	Morgan Stanley	XXX	157,135	205,000	204,734	204,754		.17		.17		204,771		(47,636)	(47,636)	198	.08/15/2024
677071-AU-6	OCCIDENTAL PETROLEUM CORP.		05/04/2020	Morgan Stanley	XXX	157,135	205,000	204,734	204,754		.17		.17		204,771		(47,636)	(47,636)	198	.08/15/2024
68784C-AB-8	OHANA 2007A 1 A - ABS		10/01/2020	Paydown	XXX	6,602	6,602	7,388	7,324		(723)		(723)		6,602		.0	.0	310	.04/12/2021
68784C-AB-8	OHANA 2007A 1 A - ABS		10/01/2020	Paydown	XXX	6,602	6,602	7,388	7,324		(723)		(723)		6,602		.0	.0	310	.04/12/2021
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66,270	66,284	66,264		.6		.6		66,270		.0	.0	2,376	.05/10/2022
693476-BU-1	OSCAR 181 A2A - ABS		03/10/2020	Paydown	XXX	66,270	66													

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January	(8,504,502)	4. April	(1,261,110)	7. July	26,966,447	10. October	2,817,214
2. February	(4,609,263)	5. May	2,676,204	8. August	4,791,949	11. November	95,496
3. March	(6,342,685)	6. June	27,597,303	9. September	2,944,663	12. December	8,561,349

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

	1A	\$ 929,911	1B	\$ 0	1C	\$ 0
	2A	\$ 0	2B	\$ 0	2C	\$ 0
	3A	\$ 0	3B	\$ 0	3C	\$ 0
	4A	\$ 0	4B	\$ 0	4C	\$ 0
	5A	\$ 0	5B	\$ 0	5C	\$ 0
	6	\$ 0	6	\$ 0		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BCS Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	.B State requirement	154,751	195,094		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	.B State requirement			97,673	106,109
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	.B State requirement			327,328	350,188
33. New York	NY					
34. North Carolina	NC	.B State requirement	311,302	344,391		
35. North Dakota	ND					
36. Ohio	OH	.B State requirement	2,647,398	2,762,499		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	.B State requirement	170,000	180,784		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	.B State requirement			65,204	66,442
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	.B State requirement	1,004,307	1,029,844		
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	20,491,160	22,329,601
59. Total	XXX	XXX	4,287,758	4,512,612	20,981,365	22,852,340
DETAILS OF WRITE-INS						
5801. 3128M54E7	.B	Held for collateral			1,974	2,085
5802. 3128M54E7	.B	Held for collateral			67,444	71,227
5803. 3128M6EP9	.B	Held for collateral			1,932	2,303
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	20,419,810	22,253,986
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	20,491,160	22,329,601